



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2014

OF THE CONDITION AND AFFAIRS OF THE

Motorists Commercial Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 13331 Employer's ID Number 41-0299900
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 471 East Broad Street, Columbus, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer, 614-225-8327
(Name) (Area Code) (Telephone Number)
Accounting@MotoristsGroup.com, 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

Chairman John Jacob Bishop Secretary Charles Robert Gaskill #
Chief Executive Officer David Lynn Kaufman Treasurer Susan Elizabeth Haack #

OTHER

Grady Brendan Campbell # Senior VP, Chief Marketing Officer Steven Eugene Manteufel Senior Vice President

DIRECTORS OR TRUSTEES

<u>John Jacob Bishop</u>	<u>Larry Lee Forrester</u>	<u>Susan Elizabeth Haack</u>
<u>Sandra Werth Harbrecht</u>	<u>David Lynn Kaufman</u>	<u>David William Lemon</u>
<u>Robert Lee McCracken</u>	<u>Thomas Charles Ogg</u>	<u>Robert Charles Smith</u>
<u>Charles Donovan Stapleton</u>	<u>Robert Lynn Western</u>	<u>Michael Lee Wiseman</u>

State of Ohio SS:
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman
Chief Executive Officer

Charles R. Gaskill
Secretary

Susan E. Haack
Treasurer

Subscribed and sworn to before me this
6th day of November 2014

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	179,223,745		179,223,745	172,031,501
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	60,082,259	142,038	59,940,221	61,584,108
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(20,279)), cash equivalents (\$0) and short-term investments (\$2,432,461)	2,412,182		2,412,182	3,588,065
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	23,826,625		23,826,625	23,427,645
9. Receivables for securities	4,757		4,757	134,050
10. Securities lending reinvested collateral assets	55,663		55,663	
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	265,605,231	142,038	265,463,193	260,765,369
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,456,162		1,456,162	1,614,965
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	9,953,806		9,953,806	10,293,012
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$37,800 earned but unbilled premiums)	15,845,291	4,200	15,841,091	14,323,035
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,092,062		6,092,062	9,402,703
16.2 Funds held by or deposited with reinsured companies	37,066,284		37,066,284	33,275,041
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	659,553		659,553	39,093
18.2 Net deferred tax asset	4,815,362		4,815,362	4,545,936
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	17,540		17,540	18,964
21. Furniture and equipment, including health care delivery assets (\$0)	8,254	8,254		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	13,851		13,851	1,856,579
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	29,226,037	28,499,138	726,899	760,279
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	370,759,432	28,653,630	342,105,803	336,894,974
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	370,759,432	28,653,630	342,105,803	336,894,974
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Pooled general expenses receivable	555,794		555,794	580,455
2502. Equities and deposits in pools and associations	171,105		171,105	179,824
2503. Prepaid pension	28,322,094	28,322,094		
2598. Summary of remaining write-ins for Line 25 from overflow page	177,044	177,044		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	29,226,037	28,499,138	726,899	760,279

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 24,644,912)	76,845,571	77,495,336
2. Reinsurance payable on paid losses and loss adjustment expenses	7,828,531	6,704,623
3. Loss adjustment expenses	20,289,933	20,246,342
4. Commissions payable, contingent commissions and other similar charges	3,760,257	4,153,300
5. Other expenses (excluding taxes, licenses and fees)	1,090,722	1,203,567
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	957,103	1,295,281
7.1 Current federal and foreign income taxes (including \$ 331,891 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 16,936,330 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	60,721,714	56,840,292
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	1,238,076	1,396,615
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,551,951	3,661,299
13. Funds held by company under reinsurance treaties	18,362,049	19,643,714
14. Amounts withheld or retained by company for account of others	202,879	212,883
15. Remittances and items not allocated	(222,444)	(11,933)
16. Provision for reinsurance (including \$ 0 certified)	353,591	553,591
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,279,912	683,502
20. Derivatives		
21. Payable for securities	181,020	
22. Payable for securities lending	55,663	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,972,547	1,900,016
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	199,469,075	195,978,427
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	199,469,075	195,978,427
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	142,636,727	140,916,547
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	142,636,727	140,916,547
38. Totals (Page 2, Line 28, Col. 3)	342,105,803	336,894,974
DETAILS OF WRITE-INS		
2501. Pooled general expenses payable	1,674,944	1,605,489
2502. Reinsurance assumed overhead payable	70,959	61,108
2503. Obligations in pools and associations	69,479	69,576
2598. Summary of remaining write-ins for Line 25 from overflow page	157,165	163,843
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,972,547	1,900,016
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$27,240,910)	25,425,346	23,719,587	32,128,104
1.2 Assumed (written \$97,621,416)	93,737,356	91,125,898	123,072,764
1.3 Ceded (written \$27,618,515)	25,800,313	24,001,067	32,605,814
1.4 Net (written \$97,243,812)	93,362,390	90,844,418	122,595,054
DEDUCTIONS:			
2. Losses incurred (current accident year \$56,598,404):			
2.1 Direct	14,267,052	16,056,317	21,449,167
2.2 Assumed	53,093,008	51,776,433	66,444,565
2.3 Ceded	14,413,358	16,452,698	21,853,298
2.4 Net	52,946,701	51,380,052	66,040,434
3. Loss adjustment expenses incurred	11,867,466	12,182,445	15,905,726
4. Other underwriting expenses incurred	33,913,631	33,518,374	44,583,296
5. Aggregate write-ins for underwriting deductions	(153)	(241)	(352)
6. Total underwriting deductions (Lines 2 through 5)	98,727,645	97,080,630	126,529,104
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(5,365,256)	(6,236,212)	(3,934,050)
INVESTMENT INCOME			
9. Net investment income earned	4,462,272	3,984,741	7,681,893
10. Net realized capital gains (losses) less capital gains tax of \$1,398,437	2,660,886	3,622,961	4,429,118
11. Net investment gain (loss) (Lines 9 + 10)	7,123,158	7,607,702	12,111,011
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$7,266 amount charged off \$108,938)	(101,672)	(116,697)	(147,977)
13. Finance and service charges not included in premiums	547,099	584,248	780,025
14. Aggregate write-ins for miscellaneous income	26,175	1,947	4,458
15. Total other income (Lines 12 through 14)	471,602	469,498	636,507
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,229,505	1,840,988	8,813,468
17. Dividends to policyholders	724,482	1,037,156	1,526,317
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,505,023	803,832	7,287,151
19. Federal and foreign income taxes incurred	(1,101,204)	(1,535,725)	(1,721,653)
20. Net income (Line 18 minus Line 19)(to Line 22)	2,606,227	2,339,557	9,008,804
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	140,916,547	128,582,867	128,582,867
22. Net income (from Line 20)	2,606,227	2,339,557	9,008,804
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(654,249)	(662,794)	3,540,331	4,376,969
25. Change in net unrealized foreign exchange capital gain (loss)	(93,780)	34,551	56,798
26. Change in net deferred income tax	(384,823)	(231,530)	(2,087,513)
27. Change in nonadmitted assets	55,349	443,470	555,103
28. Change in provision for reinsurance	200,000		97,669
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus		197,558	325,851
38. Change in surplus as regards policyholders (Lines 22 through 37).....	1,720,180	6,323,937	12,333,681
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	142,636,727	134,906,804	140,916,548
DETAILS OF WRITE-INS			
0501. Change in premium deficiency reserve	(153)	(241)	(352)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	(153)	(241)	(352)
1401. Miscellaneous income or expense	26,571	(194)	3,758
1402. Gain / (loss) on sale of assets other than securities	154	2,315	1,550
1403. Penalties and assessments	(550)	(174)	(849)
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	26,175	1,947	4,458
3701. Prior period income/(expense) adjustment		197,558	203,331
3702. Prior period residual market equity adjustment			122,520
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)		197,558	325,851

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	93,564,336	90,641,373	122,547,999
2. Net investment income	5,392,735	5,192,527	8,990,212
3. Miscellaneous income	471,602	480,144	647,153
4. Total (Lines 1 to 3)	99,428,673	96,314,045	132,185,364
5. Benefit and loss related payments	51,846,428	45,543,686	64,250,041
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	46,321,251	46,169,215	60,380,861
8. Dividends paid to policyholders	883,020	1,116,389	1,542,595
9. Federal and foreign income taxes paid (recovered) net of \$ 2,745,876 tax on capital gains (losses)	917,693	144,392	85,982
10. Total (Lines 5 through 9)	99,968,392	92,973,682	126,259,479
11. Net cash from operations (Line 4 minus Line 10)	(539,719)	3,340,363	5,925,885
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	15,402,516	39,528,149	58,360,079
12.2 Stocks	13,391,126	15,879,172	18,970,071
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	1,438,964	448,087	724,579
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	129,698	(146,328)	(115,452)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	30,362,304	55,709,080	77,939,278
13. Cost of investments acquired (long-term only):			
13.1 Bonds	22,536,018	40,852,134	68,188,516
13.2 Stocks	10,715,966	8,968,622	10,566,601
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	1,282,930	522,410	1,612,910
13.6 Miscellaneous applications	(181,020)	10,011	10,012
13.7 Total investments acquired (Lines 13.1 to 13.6)	34,353,894	50,353,177	80,378,040
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,991,590)	5,355,903	(2,438,762)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	3,355,426	(1,125,909)	(1,887,835)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	3,355,426	(1,125,909)	(1,887,835)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,175,883)	7,570,357	1,599,288
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	3,588,065	1,988,776	1,988,776
19.2 End of period (Line 18 plus Line 19.1)	2,412,182	9,559,133	3,588,065

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

<u>Net Income</u>	<u>State of Domicile</u>	<u>Period Ended September 30, 2014</u>	<u>Period Ended December 31, 2013</u>
(1) Motorists Commercial Mutual Insurance Company state basis	Ohio	2,606,227	9,008,804
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP	Ohio	2,606,227	9,008,804
<u>Surplus</u>			
(5) Motorists Commercial Mutual Insurance Company state basis	Ohio	142,636,727	140,916,547
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP	Ohio	142,636,727	140,916,547

B. Use of Estimates in the Preparation of the Financial Statements

There were not any significant changes since last year end.

C. Accounting Policy

There were not any significant changes since last year end.

2. Accounting Changes and Corrections of Errors

There were not any significant changes since last year end.

3. Business Combinations and Goodwill

There were not any significant changes since last year end.

4. Discontinued Operations

There were not any significant changes since last year end.

5. Investments

A., B., C., F., G., & H.

There were not any significant changes since last year end.

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.
 - a. The aggregate amount of unrealized losses:
 1. Less than 12 months 180,165
 2. 12 months or longer 9,676
 - b. The aggregate related fair value of securities with unrealized losses:
 1. Less than 12 months 4,918,663
 2. 12 months or longer 3,142,025
- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Repurchase Agreements and / or Securities Lending Transactions

- 3) Collateral Received
 - b. The fair value of collateral received was \$55,663.

I. Working Capital Finance Investments

The company did not hold any working capital finance investments.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were not any significant changes since last year end.

7. Investment Income

There were not any significant changes since last year end.

8. Derivative Instruments

There were not any significant changes since last year end.

9. Income Taxes

There were not any significant changes since last year end.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were not any significant changes since last year end.

11. Debt

The company did not have any capital notes or other debt obligations outstanding during the periods reported. The company was not party to any Federal Home Loan Bank (FHLB) agreements during the periods reported.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

There were not any significant changes since last year end.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were not any significant changes since last year end.

14. Contingencies

There were not any significant changes since last year end.

15. Leases

There were not any significant changes since last year end.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were not any significant changes since last year end.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

2) For all servicing assets and servicing liabilities:

b. The company earned \$666 of income during the period, which is reported on line 11, Net Investment Gain or (Loss), of the Income Statement.

4) The company did not securitize any financial assets during the periods reported.

C. Wash Sales

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were not any significant changes since last year end.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were not any significant changes since last year end.

20. Fair Value Measurements

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at September 30, 2014			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	43,293,211	-	41,532 [Ⓢ]	43,334,743
Parents, Subsidiaries and Affiliates	-	-	16,747,516 [Ⓢ]	16,747,516
Total Common Stocks	43,293,211	-	16,789,048	60,082,259
Other invested assets	-	-	22,846,062	22,846,062
Total assets at fair value	43,293,211	-	39,635,110	82,928,321

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

(a)	Beginning balance at July 1, 2014	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending Balance at September 30, 2014
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Fixed Maturities	-	-	-	-	-	-	-	-	-	-
Common Stock	-	-	-	-	-	-	-	-	-	-
Industrial and Misc	41,532	-	-	-	-	-	-	-	-	41,532
Parents, Subsidiaries and Affiliates	16,855,634	-	-	-	(108,118)	-	-	-	-	16,747,516
Other Invested Assets	23,397,083	-	-	(3,917) [¶]	(609,714) [¶]	314,500 [¶]	-	(251,890) [¶]	-	22,846,062
Total Assets	40,294,249	-	-	(3,917)	(717,832)	314,500	-	(251,890)	-	39,635,110
(b)										
Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-

3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	185,735,612	179,223,745 [¶]	-	185,735,612 [¶]	-	-
Common Stock	60,082,259	59,940,221 [¶]	43,293,211	-	16,789,048	-
Other Invested Assets	23,826,626	23,826,626	-	-	22,846,062	980,564
	269,644,497	262,990,593	43,293,211	185,735,612	39,635,110	980,564

D. Not Practicable to Estimate Fair Value

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Low Income Housing	980,564	n/a	n/a	Asset is not a marketable financial instrument

21. Other Items

A., B., C., D., E., & F.

There were not any significant changes since last year end.

G. Offsetting and Netting of Assets and Liabilities

The company did not have any offsetting and netting of assets and liabilities.

22. Events Subsequent

There were not any significant changes since last year end.

23. Reinsurance

There were not any significant changes since last year end.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

There were not any significant changes since last year end.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$1,458,846. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the commercial auto liability, workers' compensation, auto physical damage, private passenger auto liability, and homeowners lines of business. The favorable development in these lines was partially offset by further losses in the products liability, other liability, and commercial multiple peril lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. Intercompany Pooling Arrangements

There were not any significant changes since last year end.

27. Structured Settlements

There were not any significant changes since last year end.

28. Health Care Receivables

There were not any significant changes since last year end.

29. Participating Policies

There were not any significant changes since last year end.

30. Premium Deficiency Reserves

There were not any significant changes since last year end.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

31. **High Deductibles**

There were not any significant changes since last year end.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
On August 31, 2014, Motorists Mutual Insurance Company ("Motorists") acquired Consumers Insurance Group, Inc. and its wholly-owned subsidiary, Consumers Insurance USA, Inc. ("Consumers"). Motorists is an Ohio domiciled mutual property/casualty insurer, and Consumers is a Tennessee stock property/ casualty insurance company. The investment in Consumers has been accounted for on a statutory accounting basis in accordance with SSAP 97, 8B ii.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/04/2009

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 16,442,468 | \$ 16,747,516 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 16,442,468 | \$ 16,747,516 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
 If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | | |
|--|----------|--------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 55,663 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 55,663 |
| 16.3 Total payable for securities lending reported on the liability page | \$ | 55,663 |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638	Diamond Hill Capital Management	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215
105900	General Re-New England Asset Management, Inc. .	76 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032
105780	Northern Trust Investments, N.A.	50 South La Salle Street, Chicago, IL 60603
109846	HarbourVest	One Financial Center, Floor #44, Boston, MA 02111
115443	Park Street	One Federal Street, 24th Floor, Boston, MA 02110
153966	Crescent Capital Group, LP	11100 Santa Monica Blvd, Suite #2000, Los Angeles, CA 90025
38642	BNY Mellon Alternative Investment Services	101 Barclay Street, 20th Floor West, New York, NY 10286 ..
109358	Adams Street Partners, LLC	One North Wacker Dr, Suite #2200, Chicago, IL 60606

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent (16.282)%

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 163.882 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Home State Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

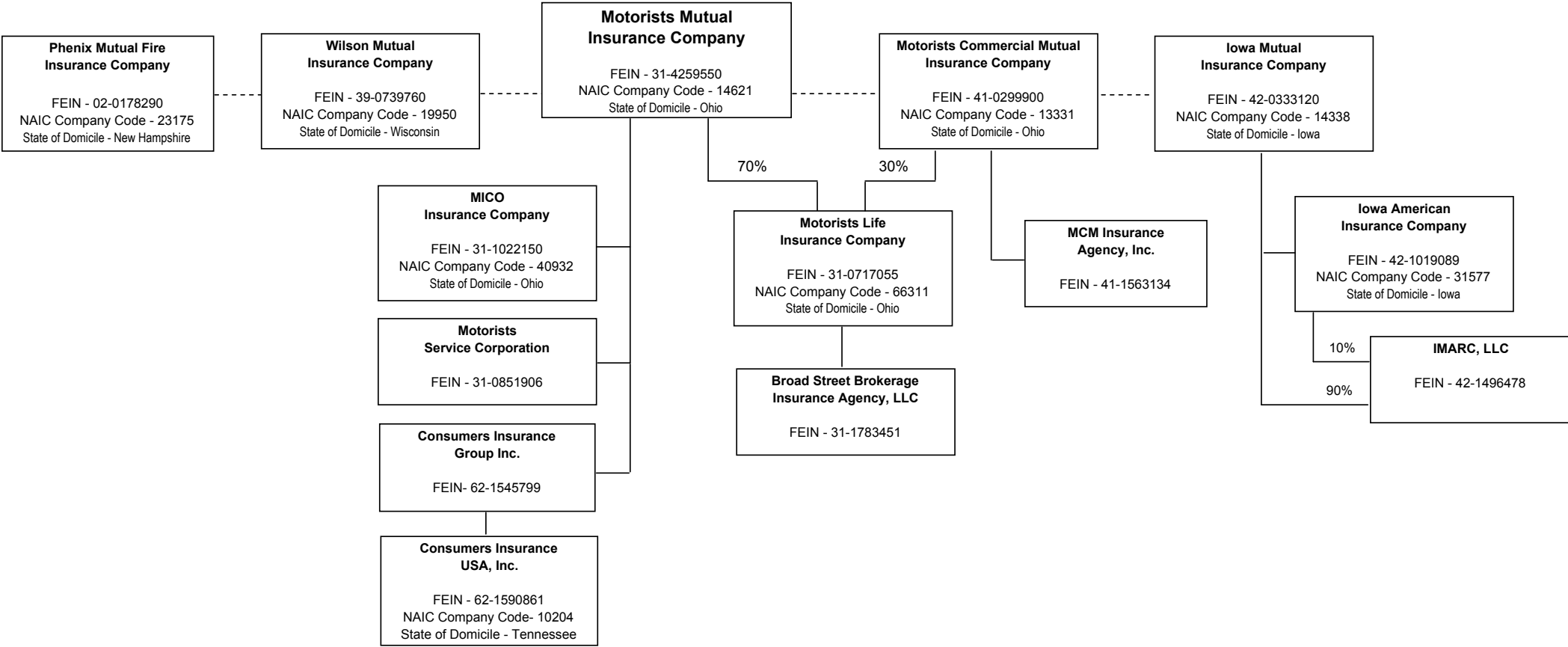
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N		17,364	16,497	626,512	641,166
2. Alaska	AK	N		365,913	5,075	147,693	1,113,476
3. Arizona	AZ	L	7,140	4,252,472	2,099,777	113,441	2,693,358
4. Arkansas	AR	N					
5. California	CA	L	1,382	2,186	891,987	4,029,700	5,819,369
6. Colorado	CO	L	972	841	261,312	269,908	1,372,555
7. Connecticut	CT	L		345,231	794,904	2,335,962	2,782,608
8. Delaware	DE	L	138	4,489	4,534	1,464,778	159,562
9. District of Columbia	DC	L					
10. Florida	FL	N		31,098	11,090	189,237	207,746
11. Georgia	GA	L		11,303	12,625	110,855	74,320
12. Hawaii	HI	N					
13. Idaho	ID	L	315	10,715	(1,703)	11,043	47,215
14. Illinois	IL	L	2,643,305	2,330,255	1,646,452	1,062,969	6,651,421
15. Indiana	IN	L	791,586	764,797	31,159	156,906	838,789
16. Iowa	IA	L	2,672,167	2,774,351	2,313,834	789,399	2,627,191
17. Kansas	KS	L	1,876	1,987			327
18. Kentucky	KY	L	1,464,974	1,645,773	699,373	1,172,171	1,971,330
19. Louisiana	LA	N	413	138	13,189	10,413	1,002,796
20. Maine	ME	L	779,693	539,583	116,770	85,600	666,284
21. Maryland	MD	L	7,974	7,011	117,725	23,988	487,256
22. Massachusetts	MA	L	3,179,097	2,547,129	1,717,576	915,073	2,151,201
23. Michigan	MI	L	2,280,779	2,583,567	1,574,786	939,616	2,714,655
24. Minnesota	MN	L	1,396,674	1,304,206	408,944	724,456	4,307,167
25. Mississippi	MS	N					83
26. Missouri	MO	L	15,552	13,600		1,400	27,392
27. Montana	MT	N		100	12,732	28,969	107,591
28. Nebraska	NE	L	771,257	607,702	435,975	100,531	387,295
29. Nevada	NV	L		4,000	(2,335)	84,265	570,929
30. New Hampshire	NH	L	1,800,732	1,662,996	293,839	322,120	2,341,576
31. New Jersey	NJ	L	(500)	(540)	875,811	726,205	1,598,491
32. New Mexico	NM	L		300	160,000		5,625
33. New York	NY	L	14,389	18,126	605,906	968,887	4,497,853
34. North Carolina	NC	L	11,416	11,780		12,873	3,437
35. North Dakota	ND	L		2,078		2,122	925
36. Ohio	OH	L	2,717,754	2,567,639	894,232	768,824	2,071,703
37. Oklahoma	OK	L	3,231	3,087			613
38. Oregon	OR	L		800	93,923	228,902	2,853,280
39. Pennsylvania	PA	L	1,695,686	1,801,577	869,705	796,056	2,221,899
40. Rhode Island	RI	L	288,873	234,347	151,129	77,537	303,656
41. South Carolina	SC	L	179,629	130,001	8,989	1,456	46,280
42. South Dakota	SD	L	31,571	15,304	32,612	25,712	200,571
43. Tennessee	TN	L	15,819	28,197	(161)	(456)	5,708
44. Texas	TX	L	1,018,122	954,260	107,672	73,297	6,287,398
45. Utah	UT	L		200		147,770	3,719
46. Vermont	VT	L	544,366	495,835	2,524,810	69,395	202,264
47. Virginia	VA	L	3,749	3,389	25,761	39,234	633,246
48. Washington	WA	L	365	1,234	(2,761)	134,840	613,501
49. West Virginia	WV	L	264,928	273,358	24,337	315	101,052
50. Wisconsin	WI	L	2,642,764	2,341,548	878,387	1,286,236	4,192,420
51. Wyoming	WY	L					22
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a) 43		27,240,910	25,690,734	22,809,840	19,032,237	64,924,562
58001. DETAILS OF WRITE-INS	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	NIA	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	10204	62-1545799				Consumers Insurance Group, Inc.	TN	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
			62-1590861				Consumers Insurance USA, Inc.	TN	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	31577	42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	14338	42-1019089				Iowa American Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
			42-0333120				Iowa Mutual Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	1
			41-1563134				MCM Insurance Agency, Inc.	MN	DS	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	40932	31-1022150				MICO Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
							Motorists Commercial Mutual Insurance Company	OH	RE	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	1
.0291	Motorists Insurance Group	13331	41-0299900				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	66311	31-0717055				Motorists Mutual Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	14621	31-4259550				Motorists Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	NH	IA	Phenix Mutual Fire Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	1
.0291	Motorists Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	WI	IA	Wilson Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	1

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				(440.6)
3. Farmowners multiple peril				
4. Homeowners multiple peril	2,901	1,123	38.7	39.0
5. Commercial multiple peril	4,998,085	1,112,260	22.3	143.4
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	2,016,524	131,087	6.5	36.6
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	24,701			
13. Group accident and health		357		
14. Credit accident and health				
15. Other accident and health	3,628	(591)	(16.3)	(67.5)
16. Workers' compensation	892,568	231,207	25.9	419.4
17.1 Other liability - occurrence	4,216,324	3,624,008	86.0	17.9
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	537,649	2,181,304	405.7	177.4
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				(193.0)
19.3,19.4 Commercial auto liability	8,139,288	2,660,395	32.7	27.4
21. Auto physical damage	3,780,135	4,207,894	111.3	37.9
22. Aircraft (all perils)				
23. Fidelity		(1,650)		
24. Surety	2,035	(2,720)	(133.7)	(127.8)
26. Burglary and theft	358,448	27,913	7.8	4.6
27. Boiler and machinery	453,061	94,465	20.9	10.7
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	25,425,346	14,267,052	56.1	67.7
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			(369)
2. Allied Lines			
3. Farmowners multiple peril			9,354
4. Homeowners multiple peril			5,029,883
5. Commercial multiple peril	1,609,881	5,135,874	
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	626,873	2,071,431	2,088,534
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	6,154	30,952	30,353
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health	518	2,920	9,178
16. Workers' compensation	362,107	869,409	869,362
17.1 Other liability - occurrence	1,389,199	4,681,405	4,406,446
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	124,495	619,160	583,329
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			1,072
19.3,19.4 Commercial auto liability	2,952,732	8,918,079	8,219,042
21. Auto physical damage	1,343,566	4,072,987	3,575,081
22. Aircraft (all perils)			
23. Fidelity			
24. Surety		(800)	12,087
26. Burglary and theft	120,515	372,702	405,506
27. Boiler and machinery	140,470	466,791	451,876
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	8,676,510	27,240,910	25,690,734
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2011 + Prior	21,207	22,558	43,766	8,686	231	8,917	14,164	1,982	18,871	35,016	1,643	(1,475)	167
2. 2012	8,448	10,203	18,651	5,380	116	5,496	5,278	515	7,088	12,881	2,210	(2,484)	(275)
3. Subtotals 2012 + Prior	29,655	32,762	62,417	14,066	347	14,413	19,442	2,497	25,958	47,897	3,852	(3,960)	(107)
4. 2013	14,997	20,328	35,325	10,468	1,519	11,987	8,085	1,711	12,191	21,986	3,556	(4,907)	(1,351)
5. Subtotals 2013 + Prior	44,652	53,090	97,742	24,533	1,866	26,400	27,527	4,207	38,149	69,883	7,408	(8,867)	(1,459)
6. 2014	XXX	XXX	XXX	XXX	39,021	39,021	XXX	12,692	14,561	27,252	XXX	XXX	XXX
7. Totals	44,652	53,090	97,742	24,533	40,887	65,420	27,527	16,899	52,710	97,136	7,408	(8,867)	(1,459)
8. Prior Year-End Surplus As Regards Policyholders	140,917										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 16.6	2. (16.7)	3. (1.5)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.0)

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

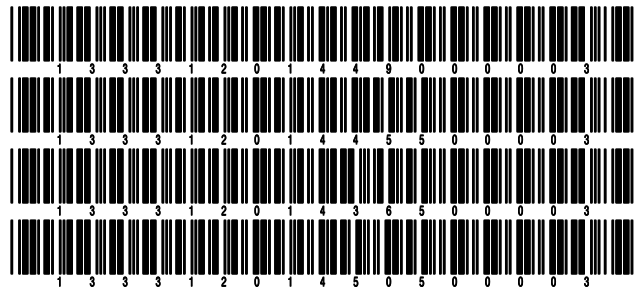
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid expenses	117,319	117,319		
2505. Automobiles	49,143	49,143		
2506. Assessments paid in advance	9,566	9,566		
2507. Employee advances	1,016	1,016		
2597. Summary of remaining write-ins for Line 25 from overflow page	177,044	177,044		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Miscellaneous liabilities	61,656	
2505. Low income housing obligations	59,861	59,861
2506. State surcharges payable	20,127	20,734
2507. Escheatable funds	8,007	50,127
2508. Premium deficiency reserve	14	167
2509. Miscellaneous guarantees	7,500	32,955
2597. Summary of remaining write-ins for Line 25 from overflow page	157,165	163,843

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest pool and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	23,427,646	22,156,734
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	1,279,013	1,612,910
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	774,273	476,247
6. Total gain (loss) on disposals	(125,478)	(150,464)
7. Deduct amounts received on disposals	1,435,047	724,579
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	(93,780)	56,798
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	23,826,626	23,427,646
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	23,826,626	23,427,646

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	233,682,594	220,801,944
2. Cost of bonds and stocks acquired	33,251,984	78,755,118
3. Accrual of discount	88,632	76,436
4. Unrealized valuation increase (decrease)	(2,091,315)	6,378,903
5. Total gain (loss) on disposals	4,184,396	6,410,671
6. Deduct consideration for bonds and stocks disposed of	28,793,641	77,330,151
7. Deduct amortization of premium	1,016,646	1,394,850
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		15,477
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	239,306,003	233,682,594
11. Deduct total nonadmitted amounts	142,038	66,985
12. Statement value at end of current period (Line 10 minus Line 11)	239,163,966	233,615,609

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	170,513,573	12,465,116	12,052,737	(188,013)	166,650,861	170,513,573	170,737,939	166,347,216
2. NAIC 2 (a)	10,652,144	544,637	262,667	(15,847)	10,667,794	10,652,144	10,918,267	7,694,094
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	181,165,717	13,009,753	12,315,404	(203,860)	177,318,655	181,165,717	181,656,206	174,041,310
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	181,165,717	13,009,753	12,315,404	(203,860)	177,318,655	181,165,717	181,656,206	174,041,310

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	2,432,461	XXX	2,432,461	127	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,009,810	2,780,989
2. Cost of short-term investments acquired	53,840,913	104,685,219
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	53,418,262	105,456,398
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,432,461	2,009,810
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,432,461	2,009,810

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture Interests - Other - Unaffiliated												
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners		02/15/2012			112,000		2,980,400	0.510
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest		03/29/2007	3		25,000		375,000	0.090
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest		03/29/2007	2		5,000		57,500	0.100
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest		12/21/2011	3		90,000		2,205,000	0.210
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest		12/21/2011	1		82,500		855,000	0.130
2199999. Joint Venture Interests - Other - Unaffiliated									314,500		6,472,900	XXX
4499999. Total - Unaffiliated									314,500		6,472,900	XXX
4599999. Total - Affiliated												XXX
4699999 - Totals									314,500		6,472,900	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
Joint Venture Interests - Other - Unaffiliated																			
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	03/29/2007	09/19/2014	427,955							65,574	65,574	(2,623)	(2,623)		
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	07/29/2014	1,942,685							2,380	2,380				
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	09/22/2014	333,943							21,180	21,180				
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	09/26/2014	496,795							6,560	6,560				
	HPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest	05/02/2007	08/21/2014	750,206							35,427	35,427	(1,294)	(1,294)		
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/29/2014	515,036							34,222	34,222				
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/29/2014	428,739							36,547	36,547				
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	09/26/2014	922,056							50,000	50,000				
2199999. Joint Venture Interests - Other - Unaffiliated							5,817,415							251,890	251,890	(3,917)	(3,917)		
All Other Low Income Housing Tax Credit - Unaffiliated																			
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	CA	Private Placement	03/28/2006	09/30/2014	1,100,831									(120,267)	(120,267)		
3999999. All Other Low Income Housing Tax Credit - Unaffiliated							1,100,831									(120,267)	(120,267)		
4499999. Total - Unaffiliated							6,918,246							251,890	251,890	(124,184)	(124,184)		
4599999. Total - Affiliated																			
4699999 - Totals							6,918,246							251,890	251,890	(124,184)	(124,184)		

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912810-RF-7	U S Treasury Notes TIPS 1.375% 02/15/44		08/04/2014	BNP		181,710	160,000	1,061	1
912828-WU-0	U S Treasury Notes 0.125% 07/15/24		08/04/2014	Barclays Capital		376,103	380,000	27	1
0599999. Subtotal - Bonds - U.S. Governments						557,813	540,000	1,088	XXX
Bonds - U.S. States, Territories and Possessions									
575896-NX-9	Massachusetts ST Port Auth Ref Ser C 5.000% 07/01/29		07/10/2014	Raymond James Assoc		172,448	150,000		1Z
93974C-6K-1	Washington St SER E 5.000% 02/01/25		09/10/2014	Wedbush Morgan Sec Inc		179,246	150,000	917	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						351,693	300,000	917	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
160131-DP-0	Charleston SC Edu Excel Fin Rev 5.000% 12/01/26		08/07/2014	Wachovia Cap Mrkts, LLC		237,908	200,000		1FE
160131-DQ-8	Charleston SC Edu Excel Fin Rev 5.000% 12/01/27		08/07/2014	Wachovia Cap Mrkts, LLC		236,350	200,000		1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						474,258	400,000		XXX
Bonds - U.S. Special Revenues									
3132MB-QW-9	FHLMC Pool # 027969 4.000% 08/01/44		08/05/2014	Cantor Fitzgerald & Co		528,281	500,000	611	1
3138EN-HJ-1	FNMA Pool #AL5632 4.664% 08/01/44		09/09/2014	Sun Trust Equity		529,255	497,464	553	1
38377L-AO-1	Government National Mtg Assn CMO 4.000% 09/20/40		09/17/2014	Sun Trust Equity		265,508	250,000	583	1
613681-U7-8	County of Montgomery TX Ser A 5.000% 03/01/26		09/17/2014	Citigroup Global		210,609	175,000	1,240	1FE
882723-NY-1	State of Texas Ser A 5.000% 10/01/26		09/09/2014	Pershing		183,522	150,000	1,333	1Z
915200-UK-3	Univ of Vermont Rev 5.000% 10/01/25		09/19/2014	Merrill Lynch		179,411	150,000		1Z
3199999. Subtotal - Bonds - U.S. Special Revenues						1,896,585	1,722,464	4,320	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
58933Y-AJ-4	Merck & Co Inc 4.150% 05/18/43		07/30/2014	Wells Fargo Financial		498,640	500,000	4,381	1FE
713448-BS-6	Pepsico Inc 4.875% 11/01/40		07/10/2014	Morgan Stanley		272,743	250,000	2,505	1FE
78573A-AC-4	SABMiller Holdings Inc SER 144A 4.950% 01/15/42		08/12/2014	Morgan Stanley		271,053	250,000	1,031	2FE
910678-ZH-7	United Independent School Dist 5.000% 08/15/26		06/24/2014	Wachovia Cap Mrkts, LLC		208,994	175,000		1FE
92343V-BS-2	Verizon Communications 6.400% 09/15/33		08/27/2014	BNP		142,251	113,000	3,355	2FE
92343V-CJ-1	Verizon Communications 4.862% 08/21/46		08/18/2014	Tax Free Exchange		131,333	140,917		2
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,525,013	1,428,917	11,272	XXX
8399997. Total - Bonds - Part 3						4,805,362	4,391,381	17,597	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						4,805,362	4,391,381	17,597	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
00130H-10-5	AES Corp		07/30/2014	Investment Technology	430,000	6,501			L
00206R-10-2	AT&T Inc		07/30/2014	Investment Technology	100,000	3,634			L
002824-10-0	Abbott Laboratories		09/24/2014	Various	355,000	15,200			L
008252-10-8	Affiliated Managers Group		07/30/2014	Investment Technology	30,000	6,150			L
054303-10-2	Avon Products		09/24/2014	Citigroup Global	290,000	3,871			L
060505-10-4	Bank Amer Corp		07/30/2014	Investment Technology	865,000	13,537			L
064058-10-0	Bank of NY Mellon Corp		07/30/2014	Investment Technology	20,000	800			L
086516-10-1	Best Buy Co Inc		09/24/2014	Citigroup Global	110,000	3,721			L
12686C-10-9	Cablevision Systems Corp CL A		09/24/2014	Citigroup Global	150,000	2,708			L
134429-10-9	Campbell Soup Co		09/24/2014	Citigroup Global	115,000	4,955			L
156700-10-6	CenturyLink Inc		07/30/2014	Investment Technology	105,000	4,204			L
166764-10-0	Chevron Corp		07/30/2014	Investment Technology	5,000	665			L
171798-10-1	Cimarex Energy Co		09/09/2014	Merrill Lynch	215,000	29,165			L
189754-10-4	Coach Inc		07/30/2014	Investment Technology	190,000	6,622			L
237194-10-5	Darden Restaurants Inc		09/24/2014	Citigroup Global	90,000	4,623			L
25470F-30-2	Discovery Communications Inc		08/07/2014	Spin Off	120,000	2,662			L
30161N-10-1	Exelon Corp		09/24/2014	Citigroup Global	320,000	10,848			L
30212P-30-3	Expedia Inc		07/30/2014	Investment Technology	15,000	1,218			L
30303M-10-2	Facebook Inc		09/24/2014	Various	235,000	18,379			L
315616-10-2	F5 Networks Inc		07/30/2014	Investment Technology	5,000	579			L
336433-10-7	First Solar Inc		09/24/2014	Citigroup Global	45,000	3,070			L
35906A-10-8	Frontier Communications Corp CL B		09/24/2014	Citigroup Global	625,000	4,099			L
36467I-10-9	GameStop Corp		07/30/2014	Investment Technology	10,000	435			L

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
369604-10-3	General Electric		.09/24/2014	Citigroup Global	40.000	1,039			
37045V-10-0	General Motors Co		.09/24/2014	Citigroup Global	340.000	11,389			
37247D-10-6	Genworth Financial Inc CL A		.07/30/2014	Investment Technology	140.000	1,980			
382550-10-1	Goodyear Tire & Rubber Co		.09/23/2014	Various	2,325.000	55,881			
416515-10-4	Hartford Financial Servs Group		.07/30/2014	Investment Technology	60.000	2,097			
48203R-10-4	Juniper Networks Inc		.07/29/2014	Various	1,220.000	29,025			
539830-10-9	Lockheed Martin Corp		.07/30/2014	Investment Technology	65.000	11,136			
574599-10-6	Masco Corp		.07/30/2014	Investment Technology	240.000	5,110			
59156R-10-8	MetLife Inc		.09/24/2014	Citigroup Global	290.000	16,060			
594918-10-4	Microsoft Corp		.09/24/2014	Citigroup Global	280.000	13,145			
595017-10-4	Microchip Technology Inc		.07/30/2014	Investment Technology	75.000	3,490			
723787-10-7	Pioneer Natural Resources Co		.07/30/2014	Investment Technology	10.000	2,285			
74005P-10-4	Praxair Inc		.07/03/2014	Merrill Lynch	450.000	59,813			
745867-10-1	Pulte Homes Inc		.09/24/2014	Citigroup Global	220.000	4,012			
818097-10-7	Seventy Seven Energy Inc		.07/01/2014	Spin Off	20.360	310			
863667-10-1	Stryker Corp		.09/23/2014	Sanford Bernstein	710.000	57,981			
87265H-10-9	Tri Pointe Homes Inc		.07/02/2014	Corp Reorg/Merger	222.810	2,839			
891027-10-4	Torchmark Corp		.07/30/2014	Investment Technology	65.000	3,495			
90130A-20-0	Twenty-First Century Fox Inc		.08/29/2014	Various	2,380.000	81,105			
904311-10-7	Under Armour Inc Class A		.07/30/2014	Investment Technology	45.000	3,120			
911363-10-9	United Rentals Inc		.09/24/2014	Citigroup Global	60.000	6,838			
92343V-10-4	Verizon Communications		.07/30/2014	Investment Technology	215.000	11,131			
923454-10-2	Vertiv Corp		.07/02/2014	Spin Off	5.060	66			
973824-10-1	Windstream Holdings Inc		.09/24/2014	Various	410.000	4,638			
98978V-10-3	Zoetis Inc		.09/24/2014	Citigroup Global	160.000	5,854			
67500T-10-4	Pentair PLC		.09/24/2014	Citigroup Global	55.000	3,692			
N63218-10-6	Nielsen Holdings N V		.09/24/2014	Citigroup Global	205.000	9,131			
G0083B-10-8	Actavis PLC	F	.07/01/2014	Tax Free Exchange	28.270	3,266			
66501W-10-8	Paragon Offshore PLC	F	.08/04/2014	Spin Off	28.330	353			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					557,925	XXX		XXX
9799997	Total - Common Stocks - Part 3					557,925	XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					557,925	XXX		XXX
9899999	Total - Preferred and Common Stocks					557,925	XXX		XXX
9999999	Totals					5,363,287	XXX	17,597	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation or Market In-dicator (a)
Bonds - U.S. Governments																					
36290S-RR-4	GNMA Pool #616196 5.500% 01/15/24		07/01/2014	Paydown		3,396	3,396	3,541	3,496		(99)		(99)		3,396				109	01/15/2024	1
36290S-RR-4	GNMA Pool #616196 5.500% 01/15/24		08/01/2014	Paydown		19,577	19,577	20,409	20,151		(574)		(574)		19,577				718	01/15/2024	1
36290S-RR-4	GNMA Pool #616196 5.500% 01/15/24		09/01/2014	Paydown		3,399	3,399	3,543	3,498		(100)		(100)		3,399				140	01/15/2024	1
36296S-E3-5	GNMA Pool #699554 5.000% 11/15/38		07/01/2014	Paydown		177	177	175	175		2		2		177				5	11/15/2038	1
36296S-E3-5	GNMA Pool #699554 5.000% 11/15/38		08/01/2014	Paydown		189	189	187	187		2		2		189				6	11/15/2038	1
36296S-E3-5	GNMA Pool #699554 5.000% 11/15/38		09/01/2014	Paydown		2,865	2,865	2,834	2,835		30		30		2,865				107	11/15/2038	1
36297A-AT-0	GNMA Pool #705718 5.000% 01/15/39		07/01/2014	Paydown		332	332	344	344		(12)		(12)		332				10	01/15/2039	1
36297A-AT-0	GNMA Pool #705718 5.000% 01/15/39		08/01/2014	Paydown		339	339	351	351		(12)		(12)		339				11	01/15/2039	1
36297A-AT-0	GNMA Pool #705718 5.000% 01/15/39		09/01/2014	Paydown		330	330	342	342		(12)		(12)		330				12	01/15/2039	1
38373A-D9-4	Government National Mtg Assn CMO 4.000% 08/20/39		07/01/2014	Paydown		2,764	2,764	2,797	2,794		(30)		(30)		2,764				64	08/20/2039	1
38373A-D9-4	Government National Mtg Assn CMO 4.000% 08/20/39		08/01/2014	Paydown		2,734	2,734	2,767	2,764		(30)		(30)		2,734				73	08/20/2039	1
38373A-D9-4	Government National Mtg Assn CMO 4.000% 08/20/39		09/01/2014	Paydown		2,743	2,743	2,776	2,773		(30)		(30)		2,743				82	08/20/2039	1
912828-EA-4	U S Treasury Notes TIPS 1.875% 07/15/15		08/04/2014	Barclays Capital		580,818	460,000	503,872			13,343		13,343		517,215		63,604	63,604	5,252	07/15/2015	1
0599999. Subtotal - Bonds - U.S. Governments						619,662	498,845	543,937	39,708		12,478		12,478		556,058		63,604	63,604	6,591	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
546415-TS-9	Louisiana St Ser A 5.000% 08/01/14		08/01/2014	Maturity		200,000	200,000	218,102	202,118		(2,118)		(2,118)		200,000				10,000	08/01/2014	1FE
604129-ED-4	Minnesota St 5.000% 08/01/14		08/01/2014	Maturity		650,000	650,000	729,170	659,130		(9,130)		(9,130)		650,000				32,500	08/01/2014	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						850,000	850,000	947,272	861,248		(11,248)		(11,248)		850,000				42,500	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
059132-4N-7	Baltimore Onty MD 5.000% 08/01/15		08/01/2014	Call 100.0000		170,000	170,000	190,191	172,334		(2,334)		(2,334)		170,000				8,500	08/01/2015	1FE
358776-AA-0	Frisco TX 5.250% 02/15/17		09/19/2014	Fidelity Investments		724,165	710,000	738,211	729,771		(12,827)		(12,827)		716,944		7,220	7,220	41,313	02/15/2017	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						894,165	880,000	928,402	902,106		(15,162)		(15,162)		886,944		7,220	7,220	49,813	XXX	XXX
Bonds - U.S. Special Revenues																					
3128MB-X6-9	FHLMC Pool #G13201 4.500% 07/01/23		07/01/2014	Paydown		5,231	5,231	4,998	5,021		210		210		5,231				137	07/01/2023	1
3128MB-X6-9	FHLMC Pool #G13201 4.500% 07/01/23		08/01/2014	Paydown		4,816	4,816	4,601	4,623		193		193		4,816				144	07/01/2023	1
3128MB-X6-9	FHLMC Pool #G13201 4.500% 07/01/23		09/01/2014	Paydown		3,636	3,636	3,474	3,490		146		146		3,636				123	07/01/2023	1
3128MB-XQ-5	FHLMC Pool #G13187 4.500% 06/01/23		07/01/2014	Paydown		5,622	5,622	5,392	5,415		207		207		5,622				148	06/01/2023	1
3128MB-XQ-5	FHLMC Pool #G13187 4.500% 06/01/23		08/01/2014	Paydown		3,533	3,533	3,389	3,403		130		130		3,533				106	06/01/2023	1
3128MB-XQ-5	FHLMC Pool #G13187 4.500% 06/01/23		09/01/2014	Paydown		4,368	4,368	4,189	4,207		161		161		4,368				147	06/01/2023	1
3128MC-GZ-2	FHLMC Pool #G13616 4.500% 07/01/24		07/01/2014	Paydown		2,771	2,771	2,824	2,819		(48)		(48)		2,771				73	07/01/2024	1
3128MC-GZ-2	FHLMC Pool #G13616 4.500% 07/01/24		08/01/2014	Paydown		5,499	5,499	6,623	6,611		(112)		(112)		6,499				195	07/01/2024	1
3128MC-GZ-2	FHLMC Pool #G13616 4.500% 07/01/24		09/01/2014	Paydown		2,298	2,298	2,342	2,338		(39)		(39)		2,298				78	07/01/2024	1
3128MD-XJ-7	FHLMC Pool #G14981 3.500% 12/01/28		07/01/2014	Paydown		3,898	3,898	4,104			(205)		(205)		3,898				45	12/01/2028	1
3128MD-XJ-7	FHLMC Pool #G14981 3.500% 12/01/28		08/01/2014	Paydown		5,758	5,758	6,062	5,758		(303)		(303)		5,758				84	12/01/2028	1
3128MD-XJ-7	FHLMC Pool #G14981 3.500% 12/01/28		09/01/2014	Paydown		2,603	2,603	2,740			(137)		(137)		2,603				46	12/01/2028	1
3128MJ-07-8	FHLMC Pool #G08477 3.500% 02/01/42		07/01/2014	Paydown		1,445	1,445	1,498	1,497		(52)		(52)		1,445				29	02/01/2042	1
3128MJ-07-8	FHLMC Pool #G08477 3.500% 02/01/42		08/01/2014	Paydown		1,654	1,654	1,716	1,714		(60)		(60)		1,654				39	02/01/2042	1
3128MJ-07-8	FHLMC Pool #G08477 3.500% 02/01/42		09/01/2014	Paydown		1,607	1,607	1,666	1,665		(58)		(58)		1,607				42	02/01/2042	1
3128MJ-RM-4	FHLMC Pool #G08491 3.500% 05/01/42		07/01/2014	Paydown		2,549	2,549	2,647	2,645		(96)		(96)		2,549				52	05/01/2042	1
3128MJ-RM-4	FHLMC Pool #G08491 3.500% 05/01/42		08/01/2014	Paydown		3,113	3,113	3,233	3,230		(117)		(117)		3,113				73	05/01/2042	1
3128MJ-RM-4	FHLMC Pool #G08491 3.500% 05/01/42		09/01/2014	Paydown		2,604	2,604	2,704	2,702		(98)		(98)		2,604				68	05/01/2042	1
3128MJ-S4-3	FHLMC Pool #G08538 3.500% 07/01/43		07/01/2014	Paydown		1,860	1,860	1,869	1,869		(9)		(9)		1,860				38	07/01/2043	1
3128MJ-S4-3	FHLMC Pool #G08538 3.500% 07/01/43		08/01/2014	Paydown		1,961	1,961	1,972	1,971		(10)		(10)		1,961				46	07/01/2043	1
3128MJ-S4-3	FHLMC Pool #G08538 3.500% 07/01/43		09/01/2014	Paydown		1,826	1,826	1,835	1,835		(9)		(9)		1,826				48	07/01/2043	1
3128MI-RE-5	FHLMC Pool #G18484 3.000% 10/01/28		07/01/2014	Paydown		12,296	12,296	12,665	12,661		(365)		(365)		12,296				215	10/01/2028	1
3128MI-RE-5	FHLMC Pool #G18484 3.000% 10/01/28		08/01/2014	Paydown		13,800	13,800	14,214	14,210		(410)		(410)		13,800				52	10/01/2028	1
3128MI-RE-5	FHLMC Pool #G18484 3.000% 10/01/28		09/01/2014	Paydown		10,992	10,992	11,322	11,319		(326)		(326)		10,992				247	10/01/2028	1
3128PL-CS-9	FHLMC Pool #J08181 4.500% 06/01/23		07/01/2014	Paydown		1,440	1,440	1,381	1,386		54		54		1,440				38	06/01/2023	1
3128PL-CS-9	FHLMC Pool #J08181 4.500% 06/01/23		08/01/2014	Paydown		1,372	1,372	1,316	1,321		51		51		1,372				41	06/01/2023	1
3128PL-CS-9	FHLMC Pool #J08181 4.500% 06/01/23		09/01/2014	Paydown		1,378	1,378	1,322	1,327		51		51		1,378				47	06/01/2023	1
3128PI-6D-7	FHLMC Pool #J09868 4.500% 06/01/24		07/01/2014	Paydown		5,972	5,972	6,120	6,106		(134)		(134)		5,972				157	06/01/2024	1
3128PI-6D-7	FHLMC Pool #J09868 4.500% 06/01/24		08/01/2014	Paydown		6,352	6,352	6,509	6,494		(142)		(142)		6,352				191	06/01/2024	1

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3128PM-6D-7	FHLMC Pool #J09868 4.500 06/01/24		09/01/2014	Paydown		16,569	16,569	16,978	16,940		(371)		(371)		16,569				559	06/01/2024	1
3128PQ-FE-6	FHLMC Pool #J11065 4.500 10/01/24		07/01/2014	Paydown		4,303	4,303	4,467	4,449		(146)		(146)		4,303				113	10/01/2024	1
3128PQ-FE-6	FHLMC Pool #J11065 4.500 10/01/24		08/01/2014	Paydown		3,393	3,393	3,522	3,508		(115)		(115)		3,393				102	10/01/2024	1
3128PQ-FE-6	FHLMC Pool #J11065 4.500 10/01/24		09/01/2014	Paydown		8,877	8,877	9,216	9,178		(300)		(300)		8,877				300	10/01/2024	1
31292S-AN-0	FHLMC Pool #C09013 3.000 09/01/42		07/01/2014	Paydown		7,732	7,732	7,869	7,855		(133)		(133)		7,732				135	09/01/2042	1
31292S-AN-0	FHLMC Pool #C09013 3.000 09/01/42		08/01/2014	Paydown		5,439	5,439	5,535	5,532		(93)		(93)		5,439				109	09/01/2042	1
31292S-AN-0	FHLMC Pool #C09013 3.000 09/01/42		09/01/2014	Paydown		6,201	6,201	6,310	6,307		(107)		(107)		6,201				149	09/01/2042	1
312944-FE-6	FHLMC Pool #A95565 4.000 12/01/40		07/01/2014	Paydown		26,306	26,306	25,896	25,904		402		402		26,306				614	12/01/2040	1
312944-FE-6	FHLMC Pool #A95565 4.000 12/01/40		08/01/2014	Paydown		17,221	17,221	16,952	16,957		263		263		17,221				459	12/01/2040	1
312944-FE-6	FHLMC Pool #A95565 4.000 12/01/40		09/01/2014	Paydown		23,122	23,122	22,762	22,768		354		354		23,122				694	12/01/2040	1
312988-KQ-0	FHLMC Pool #B70303 5.000 02/01/34		07/01/2014	Paydown		406	406	409	409		(3)		(3)		406				12	02/01/2034	1
312988-KQ-0	FHLMC Pool #B70303 5.000 02/01/34		08/01/2014	Paydown		408	408	411	411		(3)		(3)		408				14	02/01/2034	1
312988-KQ-0	FHLMC Pool #B70303 5.000 02/01/34		09/01/2014	Paydown		410	410	413	413		(3)		(3)		410				15	02/01/2034	1
3132GU-DX-9	FHLMC Pool #Q08818 3.500 06/01/42		07/01/2014	Paydown		965	965	1,002	1,001		(36)		(36)		965				20	06/01/2042	1
3132GU-DX-9	FHLMC Pool #Q08818 3.500 06/01/42		08/01/2014	Paydown		1,217	1,217	1,264	1,263		(45)		(45)		1,217				28	06/01/2042	1
3132GU-DX-9	FHLMC Pool #Q08818 3.500 06/01/42		09/01/2014	Paydown		1,967	1,967	2,043	2,041		(73)		(73)		1,967				52	06/01/2042	1
3132HL-PP-2	FHLMC Pool #Q10430 3.500 08/01/42		07/01/2014	Paydown		1,029	1,029	1,089	1,087		(58)		(58)		1,029				21	08/01/2042	1
3132HL-PP-2	FHLMC Pool #Q10430 3.500 08/01/42		08/01/2014	Paydown		9,504	9,504	10,052	10,038		(534)		(534)		9,504				222	08/01/2042	1
3132HL-PP-2	FHLMC Pool #Q10430 3.500 08/01/42		09/01/2014	Paydown		7,993	7,993	8,454	8,442		(449)		(449)		7,993				210	08/01/2042	1
3132J8-UR-9	FHLMC Pool #Q17391 4.000 04/01/43		07/01/2014	Paydown		14,846	14,846	15,472	15,472		(626)		(626)		14,846				198	04/01/2043	1
3132J8-UR-9	FHLMC Pool #Q17391 4.000 04/01/43		08/01/2014	Paydown		3,133	3,133	3,265	3,265		(132)		(132)		3,133				52	04/01/2043	1
3132J8-UR-9	FHLMC Pool #Q17391 4.000 04/01/43		09/01/2014	Paydown		3,118	3,118	3,250	3,250		(132)		(132)		3,118				62	04/01/2043	1
3132JP-P2-2	FHLMC Pool #Q22241 4.000 10/01/43		07/01/2014	Paydown		2,474	2,474	2,589	2,588		(114)		(114)		2,474				58	10/01/2043	1
3132JP-P2-2	FHLMC Pool #Q22241 4.000 10/01/43		08/01/2014	Paydown		2,169	2,169	2,270	2,269		(100)		(100)		2,169				58	10/01/2043	1
3132JP-P2-2	FHLMC Pool #Q22241 4.000 10/01/43		09/01/2014	Paydown		2,169	2,169	2,270	2,269		(100)		(100)		2,169				65	10/01/2043	1
3132L5-AF-0	FHLMC Pool #V80006 3.000 04/01/43		07/01/2014	Paydown		18,145	18,145	18,942	18,929		(784)		(784)		18,145				318	04/01/2043	1
3132L5-AF-0	FHLMC Pool #V80006 3.000 04/01/43		08/01/2014	Paydown		16,777	16,777	17,514	17,502		(725)		(725)		16,777				336	04/01/2043	1
3132L5-AF-0	FHLMC Pool #V80006 3.000 04/01/43		09/01/2014	Paydown		10,795	10,795	11,269	11,261		(466)		(466)		10,795				243	04/01/2043	1
3132M8-QW-9	FHLMC Pool # Q27969 4.000 08/01/44		09/01/2014	Paydown		752	752	794	794		(43)		(43)		752				3	08/01/2044	1
3136AC-U5-8	Federal National Mortgage Assn 3.500% 08/25/42		07/25/2014	Paydown		3,860	3,860	4,012	4,012		(151)		(151)		3,860				79	08/25/2042	1
3136AC-U5-8	Federal National Mortgage Assn 3.500% 08/25/42		08/25/2014	Paydown		3,920	3,920	4,074	4,073		(154)		(154)		3,920				91	08/25/2042	1
3136AC-U5-8	Federal National Mortgage Assn 3.500% 08/25/42		09/25/2014	Paydown		3,994	3,994	4,152	4,151		(157)		(157)		3,994				105	08/25/2042	1
3138X3-AY-8	FNMA Pool #AU3622 4.000 07/01/43		07/01/2014	Paydown		2,246	2,246	2,364	2,363		(116)		(116)		2,246				52	07/01/2043	1
3138X3-AY-8	FNMA Pool #AU3622 4.000 07/01/43		08/01/2014	Paydown		2,294	2,294	2,414	2,413		(119)		(119)		2,294				61	07/01/2043	1
3138X3-AY-8	FNMA Pool #AU3622 4.000 07/01/43		09/01/2014	Paydown		2,338	2,338	2,460	2,459		(121)		(121)		2,338				70	07/01/2043	1
3138X3-BX-9	FNMA Pool #AU3653 4.000 09/01/43		07/01/2014	Paydown		3,671	3,671	3,860	3,859		(188)		(188)		3,671				96	09/01/2043	1
3138X3-BX-9	FNMA Pool #AU3653 4.000 09/01/43		08/01/2014	Paydown		3,647	3,647	3,834	3,833		(187)		(187)		3,647				97	09/01/2043	1
3138X3-BX-9	FNMA Pool #AU3653 4.000 09/01/43		09/01/2014	Paydown		4,134	4,134	4,346	4,345		(211)		(211)		4,134				124	09/01/2043	1
31396Q-F2-0	Federal National Mtg Assn CMO 4.000% 04/25/27		07/01/2014	Paydown		6,093	6,093	6,162	6,114		(22)		(22)		6,093				142	04/25/2027	1
31396Q-F2-0	Federal National Mtg Assn CMO 4.000% 04/25/27		08/01/2014	Paydown		11,177	11,177	11,304	11,217		(40)		(40)		11,177				298	04/25/2027	1
31396Q-F2-0	Federal National Mtg Assn CMO 4.000% 04/25/27		09/01/2014	Paydown		6,436	6,436	6,509	6,459		(23)		(23)		6,436				193	04/25/2027	1
31412U-L7-3	FNMA Pool #935150 4.500 04/01/24		07/01/2014	Paydown		2,927	2,927	3,046	3,037		(110)		(110)		2,927				77	04/01/2024	1
31412U-L7-3	FNMA Pool #935150 4.500 04/01/24		08/01/2014	Paydown		29,616	29,616	30,819	30,730		(115)		(115)		29,616				888	04/01/2024	1
31412U-L7-3	FNMA Pool #935150 4.500 04/01/24		09/01/2014	Paydown		1,327	1,327	1,381	1,377		(50)		(50)		1,327				45	04/01/2024	1
31414P-M2-2	FNMA Pool #972077 4.500 02/01/23		07/01/2014	Paydown		4,467	4,467	4,593	4,572		(105)		(105)		4,467				117	02/01/2023	1
31414P-M2-2	FNMA Pool #972077 4.500 02/01/23		08/01/2014	Paydown		3,964	3,964	4,076	4,057		(94)		(94)		3,964				119	02/01/2023	1
31414P-M2-2	FNMA Pool #972077 4.500 02/01/23		09/01/2014	Paydown		3,630	3,630	3,733	3,716		(86)		(86)		3,630				122	02/01/2023	1
31415M-4F-9	FNMA Pool #984722 4.500 06/25/23		07/01/2014	Paydown		1,059	1,059	1,024	1,028		31		31		1,059				28	06/25/2023	1
31415M-4F-9	FNMA Pool #984722 4.500 06/25/23		08/01/2014	Paydown		1,067	1,067	1,031	1,035		31		31		1,067				32	06/25/2023	1
31415M-4F-9	FNMA Pool #984722 4.500 06/25/23		09/01/2014	Paydown		4,806	4,806	4,647	4,665		140		140		4,806				162	06/25/2023	1
31416T-JN-0	FNMA Pool #AA9268 4.000 07/01/24		07/01/2014	Paydown		1,170	1,170	1,160	1,160		9		9		1,170				27	07/01/2024	1
31416T-JN-0	FNMA Pool #AA9268 4.000 07/01/24		08/01/2014	Paydown		2,317	2,317	2,297	2,298		19		19		2,317				62	07/01/2024	1

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Design- ation or Market In- dicator (a)		
31416T-JN-0	FNMA Pool #AA9268 4.000% 07/01/24		09/01/2014	Paydown		3,502	3,502	3,472	3,474			28	28		3,502				105	07/01/2024	1		
3199999. Subtotal - Bonds - U.S. Special Revenues						454,354	454,356	463,769	427,657			(8,989)	(8,989)		454,354				11,365	XXX	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
12514A-AE-1	Citigroup/Deutsche Bank CMO 5.886% 11/15/44		07/01/2014	Paydown		896	896	952	926		(30)		(30)		896				31	11/15/2044	1FM		
12514A-AE-1	Citigroup/Deutsche Bank CMO 5.886% 11/15/44		08/01/2014	Paydown		34,995	34,995	37,168	36,160		(1,166)		(1,166)		34,995				1,373	11/15/2044	1FM		
12514A-AE-1	Citigroup/Deutsche Bank CMO 5.886% 11/15/44		09/01/2014	Paydown		746	746	792	771		(25)		(25)		746				33	11/15/2044	1FM		
12622X-AD-2	CNH Equipment Trust 2.040% 10/17/16		07/15/2014	Paydown		7,262	7,262	7,260	7,261						7,262				86	10/17/2016	1FE		
12622X-AD-2	CNH Equipment Trust 2.040% 10/17/16		08/15/2014	Paydown		8,174	8,174	8,172	8,173						8,174				111	10/17/2016	1FE		
12622X-AD-2	CNH Equipment Trust 2.040% 10/17/16		09/15/2014	Paydown		6,261	6,261	6,260	6,261						6,261				96	10/17/2016	1FE		
57165A-AA-6	Marriott Vacation Club Owner 2.510%		07/20/2014	Paydown		6,874	6,874	6,873	6,873						6,874				101	05/20/2030	1FE		
57165A-AA-6	Marriott Vacation Club Owner 2.510%		05/20/2014	Paydown		6,576	6,576	6,575	6,575						6,576				110	05/20/2030	1FE		
57165A-AA-6	Marriott Vacation Club Owner 2.510%		05/20/2014	Paydown		6,094	6,094	6,093	6,094						6,094				115	05/20/2030	1FE		
61750W-AX-1	Morgan Stanley Capital I 5.332% 12/15/43		07/01/2014	Paydown		13,718	13,718	14,944	14,349		(631)		(631)		13,718				427	12/15/2043	1FM		
61750W-AX-1	Morgan Stanley Capital I 5.332% 12/15/43		08/01/2014	Paydown		13,431	13,431	14,631	14,049		(618)		(618)		13,431				477	12/15/2043	1FM		
61750W-AX-1	Morgan Stanley Capital I 5.332% 12/15/43		09/01/2014	Paydown		3,249	3,249	3,539	3,399		(150)		(150)		3,249				130	12/15/2043	1FM		
61760R-AZ-5	Morgan Stanley Capital I 3.224% 07/15/49		07/01/2014	Paydown		2,489	2,489	2,514	2,501		(12)		(12)		2,489				47	07/15/2049	1FM		
61760R-AZ-5	Morgan Stanley Capital I 3.224% 07/15/49		08/01/2014	Paydown		2,236	2,236	2,258	2,247		(11)		(11)		2,236				48	07/15/2049	1FM		
61760R-AZ-5	Morgan Stanley Capital I 3.224% 07/15/49		09/01/2014	Paydown		2,362	2,362	2,386	2,374		(12)		(12)		2,362				57	07/15/2049	1FM		
82650H-AA-1	Sierra Receivables Fdng Co 144A 2.200%		07/20/2014	Paydown		38,206	38,206	38,196	38,196						38,206				490	05/20/2021	1FE		
82650H-AA-1	Sierra Receivables Fdng Co 144A 2.200%		05/20/2014	Paydown		36,832	36,832	36,821	36,822						36,832				540	05/20/2021	1FE		
82650H-AA-1	Sierra Receivables Fdng Co 144A 2.200%		09/20/2014	Paydown		25,465	25,465	25,458	25,458						25,465				420	05/20/2021	1FE		
82652B-AA-2	MetroPCS Wireless Inc Ser 2013-2A 2.280%		11/20/2014	Paydown		9,635	9,635	9,635	9,635						9,635				128	11/20/2025	1FE		
82652B-AA-2	MetroPCS Wireless Inc Ser 2013-2A 2.280%		11/20/2014	Paydown		8,887	8,887	8,887	8,887						8,887				135	11/20/2025	1FE		
82652B-AA-2	MetroPCS Wireless Inc Ser 2013-2A 2.280%		11/20/2014	Paydown		7,242	7,242	7,242	7,242						7,242				124	11/20/2025	1FE		
92343V-BS-2	Verizon Communications 6.400% 09/15/33		08/18/2014	Tax Free Exchange		131,333	113,000	131,648			(315)		(315)		131,333				4,972	09/15/2033	2FE		
92343V-CJ-1	Verizon Communications 4.862% 08/21/46		08/21/2014	Corp Reorg/Merger		917	917	854							854		62	62		08/21/2046	2		
92343V-CJ-1	Verizon Communications 4.862% 08/21/46		08/27/2014	Goldman Sachs		145,270	140,000	130,479							130,480		14,790		208	08/21/2046	2		
92903P-AA-7	Vornado DP LLC CMO 2.970% 09/13/28		07/10/2014	Paydown		7,101	7,101	7,101	7,100						7,101				123	09/13/2028	1FM		
92903P-AA-7	Vornado DP LLC CMO 2.970% 09/13/28		08/10/2014	Paydown		7,124	7,124	7,124	7,124						7,124				141	09/13/2028	1FM		
92903P-AA-7	Vornado DP LLC CMO 2.970% 09/13/28		09/10/2014	Paydown		7,148	7,148	7,148	7,148						7,148				159	09/13/2028	1FM		
8999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						540,524	516,920	531,011	265,625		(2,935)		(2,935)		525,672		14,852	14,852	10,683	XXX	XXX		
8399997. Total - Bonds - Part 4						3,358,705	3,200,121	3,414,391	2,496,344		(25,855)		(25,855)		3,273,028		85,676	85,676	120,952	XXX	XXX		
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds						3,358,705	3,200,121	3,414,391	2,496,344		(25,855)		(25,855)		3,273,028		85,676	85,676	120,952	XXX	XXX		
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX		
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX														XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																							
00130H-10-5	AES Corp		09/24/2014	Citigroup Global	450,000	6,490		6,617	290		(174)		(174)		6,617		(126)	(126)	3				
009158-10-6	Air Products & Chemicals Inc		07/02/2014	Merrill Lynch	300,000	38,624		21,745	33,534		(11,789)		(11,789)		21,745		16,878	16,878	675				
009158-10-6	Air Products & Chemicals Inc		07/03/2014	Merrill Lynch	210,000	27,132		16,396	23,474		(7,078)		(7,078)		16,396		10,736	10,736	473				
018581-10-8	Alliance Data Systems Corp		07/30/2014	Investment Technology	30,000	8,123		8,396							8,396		(273)	(273)					
018581-10-8	Alliance Data Systems Corp		09/24/2014	Citigroup Global	5,000	1,238		1,397							1,397		(159)	(159)					
053611-10-9	Avery Dennison Corp		07/30/2014	Investment Technology	110,000	5,261		4,014	5,521		(1,507)		(1,507)		4,014		1,247	1,247	70				
086516-10-1	Best Buy Co Inc		07/30/2014	Investment Technology	110,000	3,384		2,571	4,387		(1,816)		(1,816)		2,571		813	813	37				
09238E-20-3	Blackhawk Network Hlds		09/24/2014	Citigroup Global	26,000	721		615							615		107	107					

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
165167-10-7	Chesapeake Energy Corp		07/01/2014	Spin Off	0.000	310		310	426	(116)			(116)		310							
219350-10-5	Corning Inc		07/30/2014	Investment Technology	45.000	894		597	802	(205)			(205)		597		297	297		9		
25470F-10-4	Discovery Communications Inc CL A		08/07/2014	Spin Off	0.000	2,662		2,662	5,324	(2,662)			(2,662)		2,662							
30161N-10-1	Exelon Corp		07/30/2014	Investment Technology	95.000	2,963		3,436							3,436		(473)	(473)		29		
30231G-10-2	Exxon Mobil Corp		09/24/2014	Citigroup Global	15.000	1,437		1,510							1,510		(74)	(74)		21		
345838-10-6	Forest Laboratories Inc		07/01/2014	Tax Free Exchange	85.000	5,448		3,266	4,202	(2,419)			(2,419)		3,266		2,182	2,182				
369604-10-3	General Electric		07/30/2014	Investment Technology	490.000	12,612		7,938	13,735	(5,797)			(5,797)		7,938		4,674	4,674		323		
370334-10-4	General Mills		07/14/2014	Merrill Lynch	155.000	8,238		5,666	7,736	(2,070)			(2,070)		5,666		2,572	2,572		186		
370334-10-4	General Mills		07/15/2014	Merrill Lynch	30.000	1,592		1,097	1,497	(401)			(401)		1,097		495	495		36		
370334-10-4	General Mills		07/15/2014	Liquidnet Inc	55.000	2,917		2,010	2,745	(735)			(735)		2,010		907	907		66		
370334-10-4	General Mills		07/16/2014	Liquidnet Inc	295.000	15,651		10,462	14,723	(4,262)			(4,262)		10,462		5,189	5,189		354		
370334-10-4	General Mills		07/16/2014	J P Morgan	235.000	12,470		8,171	11,729	(3,558)			(3,558)		8,171		4,300	4,300		282		
370334-10-4	General Mills		07/17/2014	Morgan Stanley	70.000	3,715		2,434	3,494	(1,060)			(1,060)		2,434		1,282	1,282		84		
370334-10-4	General Mills		07/18/2014	J P Morgan	235.000	12,486		8,386	11,729	(3,343)			(3,343)		8,386		4,100	4,100		282		
370334-10-4	General Mills		09/22/2014	Merrill Lynch	285.000	13,446		9,981	13,226	(3,245)			(3,245)		9,981		3,465	3,465		318		
370334-10-4	General Mills		09/23/2014	Merrill Lynch	820.000	41,382		29,484	40,926	(11,443)			(11,443)		29,484		11,898	11,898		984		
370334-10-4	General Mills		09/24/2014	Merrill Lynch	900.000	45,542		32,448	44,919	(12,471)			(12,471)		32,448		13,094	13,094		1,080		
37045V-10-0	General Motors Co		07/30/2014	Investment Technology	145.000	4,997		5,478							5,478		(482)	(482)		87		
37247D-10-6	Genworth Financial Inc CL A		09/24/2014	Citigroup Global	340.000	4,539		3,197	3,106	(1,889)			(1,889)		3,197		1,342	1,342				
382550-10-1	Goodyear Tire & Rubber Co		07/30/2014	Investment Technology	160.000	4,101		955	3,816	(2,861)			(2,861)		955		3,146	3,146		26		
460146-10-3	International Paper Co		07/02/2014	Spin Off	0.000	66		66	150	(84)			(84)		66							
46612J-50-7	JDS Uniphase Corp		07/30/2014	Investment Technology	160.000	1,884		584	2,078	(1,494)			(1,494)		584		1,300	1,300				
49446R-10-9	Kimco Realty Corp		09/24/2014	Citigroup Global	275.000	6,036		6,338							6,338		(302)	(302)		75		
527288-10-4	Leucadia National Corp		09/24/2014	Citigroup Global	125.000	3,077		3,312							3,312		(235)	(235)		8		
534187-10-9	Lincoln National Corp		07/30/2014	Investment Technology	10.000	530		188	516	(328)			(328)		188		342	342		5		
580135-10-1	McDonalds Corp		08/04/2014	Citigroup Global	150.000	14,081		6,683	14,555	(7,871)			(7,871)		6,683		7,398	7,398		243		
580135-10-1	McDonalds Corp		08/04/2014	Merrill Lynch	440.000	41,221		24,819	42,693	(17,875)			(17,875)		24,819		16,403	16,403		713		
580135-10-1	McDonalds Corp		08/08/2014	Merrill Lynch	320.000	29,779		21,427	31,050	(9,623)			(9,623)		21,427		8,352	8,352		518		
59156R-10-8	MetLife Inc		07/30/2014	Investment Technology	150.000	8,193		5,303	8,088	(2,786)			(2,786)		5,303		2,890	2,890		94		
61945C-10-3	The Mosaic Co		07/30/2014	Investment Technology	160.000	7,566		7,837	7,563	274			274		7,837		(271)	(271)		80		
629377-50-8	MFG Energy Inc		09/24/2014	Citigroup Global	140.000	4,220		4,570							4,570		(350)	(350)		39		
674599-10-5	Occidental Petroleum Corp		09/09/2014	Merrill Lynch	295.000	29,111		23,486	28,055	(4,568)			(4,568)		23,486		5,625	5,625		614		
717081-10-3	Pfizer Inc		09/24/2014	Citigroup Global	180.000	5,468		5,550							5,550		(82)	(82)		94		
723787-10-7	Pioneer Natural Resources Co		09/24/2014	Citigroup Global	10.000	1,979		2,285							2,285		(305)	(305)				
742718-10-9	Procter & Gamble Co		09/24/2014	Citigroup Global	75.000	6,392		4,727	6,106	(1,379)			(1,379)		4,727		1,666	1,666		142		
74460D-10-9	Public Storage Inc		09/24/2014	Citigroup Global	5.000	820		389	753	(363)			(363)		389		431	431		21		
80004C-10-1	Sandisk Corp		07/30/2014	Investment Technology	20.000	1,868		2,049							2,049		(182)	(182)				
818097-10-7	Seventy Seven Energy Inc		07/23/2014	Corp Reorg/Merger	0.000	6		4							4		2	2		2		
872375-10-0	TECO Energy Inc		07/30/2014	Investment Technology	200.000	3,551		2,230	3,448	(1,218)			(1,218)		2,230		1,321	1,321		88		
87265H-10-9	Tri Pointe Homes Inc		07/10/2014	Corp Reorg/Merger	1.000	11		10							10		1	1				
891027-10-4	Torchmark Corp		09/24/2014	Citigroup Global	65.000	3,462		3,495							3,495		(33)	(33)				
904311-10-7	Under Armour Inc Class A		09/24/2014	Citigroup Global	45.000	3,077		3,120							3,120		(43)	(43)				
91913Y-10-0	Valero Energy Corp		07/30/2014	Investment Technology	70.000	3,497		1,391	3,528	(2,137)			(2,137)		1,391		2,107	2,107		35		
91913Y-10-0	Valero Energy Corp		09/24/2014	Citigroup Global	125.000	5,855		5,429	1,512	(916)			(916)		5,429		427	427		49		
92343V-10-4	Verizon Communications		09/24/2014	Citigroup Global	265.000	13,253		13,604							13,604		(351)	(351)		27		
923454-10-2	Vertiv Corp		07/15/2014	Corp Reorg/Merger	0.000	3		3							3		2	2				
929160-10-9	Vulcan Materials Co		09/24/2014	Citigroup Global	60.000	3,744		3,809							3,809		(65)	(65)		4		
962166-10-4	Weyerhaeuser Co		07/02/2014	Corp Reorg/Merger	101.000	2,839		2,839	663	(319)			(319)		2,839					44		
984121-10-3	Xerox Corp		07/30/2014	Investment Technology	110.000	1,463		501	1,339	(838)			(838)		501		962	962		20		
67665A-10-1	Rowan Companies PLC		07/30/2014	Investment Technology	100.000	3,119		3,471	3,536	(65)			(65)		3,471		(352)	(352)		10		
H8817H-10-0	Transocean Ltd	E	09/24/2014	Citigroup Global	225.000	7,409		9,338							9,338		(1,929)	(1,929)		338		
60083B-10-8	Actavis PLC	F	08/18/2014	Corp Reorg/Merger	0.000	55		39	45	(6)			(6)		39		16	16				
60083B-10-8	Actavis PLC	F	09/24/2014	Citigroup Global	5.000	1,229		578							578		652	652				
6060754-10-1	Michael Kors Holdings Ltd	F	09/24/2014	Citigroup Global	115.000	8,578		9,160							9,160		(582)	(582)				
665431-10-1	Noble Corp PLC	F	08/04/2014	Spin Off	0.000	353		353							353							
665431-10-1	Noble Corp PLC	F	09/24/2014	Citigroup Global	85.000	1,974		2,477							2,477		(504)	(504)		32		
66501W-10-8	Paragon Offshore PLC	F	08/19/2014	Corp Reorg/Merger	0.000	3		4							4		(1)	(1)				

E05.3

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					514,148	XXX	382,701	407,017	(132,496)			(132,496)		382,701		131,448	131,448	8,717	XXX	XXX	
9799997	Total - Common Stocks - Part 4					514,148	XXX	382,701	407,017	(132,496)			(132,496)		382,701		131,448	131,448	8,717	XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					514,148	XXX	382,701	407,017	(132,496)			(132,496)		382,701		131,448	131,448	8,717	XXX	XXX	
9899999	Total - Preferred and Common Stocks					514,148	XXX	382,701	407,017	(132,496)			(132,496)		382,701		131,448	131,448	8,717	XXX	XXX	
9999999	Totals					3,872,853	XXX	3,797,091	2,903,362	(132,496)	(25,855)		(158,352)		3,655,729		217,124	217,124	129,668	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

**SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
000000-00-0 BNY MELLON Securities Lending Overnight Fund		0		55,663	55,663	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				55,663	55,663	XXX
7599999. Total - Common Stocks				55,663	55,663	XXX
7699999. Total - Preferred and Common Stocks				55,663	55,663	XXX
9999999 - Totals				55,663	55,663	XXX

General Interrogatories:

- Total activity for the year to date Fair Value \$ 55,663 Book/Adjusted Carrying Value \$ 55,663
- Average balance for the year to date Fair Value \$ 555,723 Book/Adjusted Carrying Value \$ 555,723
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$ 55,663 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
9999999 - Totals						XXX

NONE

General Interrogatories:

- | | | | |
|----|--------------------------------------|---------------------|---------------------------------------|
| 1. | Total activity for the year to date | Fair Value \$ | Book/Adjusted Carrying Value \$ |
| 2. | Average balance for the year to date | Fair Value \$ | Book/Adjusted Carrying Value \$ |

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
PNC Bank Columbus, OH					(109,444)	(109,241)	(109,241)	XXX
0199998. Deposits in ... 6 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			78,329	88,462	88,462	XXX
0199999. Totals - Open Depositories	XXX	XXX			(31,115)	(20,779)	(20,779)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(31,115)	(20,779)	(20,779)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	500	500	500	XXX
0599999. Total - Cash	XXX	XXX			(30,615)	(20,279)	(20,279)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
8699999 - Total Cash Equivalents							

NONE