



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2014

OF THE CONDITION AND AFFAIRS OF THE

American Mutual Share Insurance Corporation

NAIC Group Code 0359, 0359 NAIC Company Code 12700 Employer's ID Number 23-7376679
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized May 7, 1974 Commenced Business June 7, 1974

Statutory Home Office 5656 Frantz Rd., Dublin, Ohio 43017
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office 5656 Frantz Rd., Dublin, Ohio 43017 614-764-1900
(Street and Number, City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 5656 Frantz Rd., Dublin, Ohio 43017
(Street and Number or P.O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5656 Frantz Rd., Dublin, Ohio 43017
(Street and Number, City or Town, State, Country and Zip Code)
614-764-1900
(Area Code) (Telephone Number)

Internet Website Address www.americanshare.com

Statutory Statement Contact Curtis Lee Robson 614-764-1900
(Name) (Area Code) (Telephone Number) (Extension)
crobson@americanshare.com 614-764-1493
(E-Mail Address) (Fax Number)

OFFICERS

Dennis Roy Adams (President)
 Curtis Lee Robson (Secretary)
 Curtis Lee Robson (Treasurer)

OTHER OFFICERS

Curtis Lee Robson (Vice President)
 Kurt Gordon Kluth (Vice President)
 Kurt Ryan Loose (Vice President)
 Lori Lynn Solberg (Vice President)

DIRECTORS OR TRUSTEES

Dennis Roy Adams
 Eric Deane Estes
 William Arthur Herring
 Janice Lynn Thomas
 Craig Milton Bradley
 Kevin Wayne Willour
 Michael Laurence Mastro#

State of Ohio }
 County of Franklin } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 Dennis Roy Adams
 President
 Subscribed and sworn to before me this
 day of November, 2014

 Curtis Lee Robson
 Secretary

 Curtis Lee Robson
 Treasurer
 a. Is this an original filing? Yes (X) No ()
 b. If no: 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 minus Col. 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	165,053,392		165,053,392	170,641,219
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	21,766,788	768,600	20,998,188	20,991,849
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	534,328		534,328	563,880
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 17,551,165), cash equivalents (\$) and short-term investments (\$ 9,971,909)	27,523,074		27,523,074	32,703,384
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	12,246,895	5,329,175	6,917,720	
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Line 1 through Line 11)	227,124,477	6,097,775	221,026,702	224,900,332
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	430,005		430,005	275,477
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 63,960 earned but unbilled premiums)	63,960		63,960	61,950
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	67,576	26,222	41,354	59,483
21. Furniture and equipment, including health care delivery assets (\$)	58,557	58,557		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	155,994		155,994	68,928
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	105,080	105,080		4,100,000
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	228,005,649	6,287,634	221,718,015	229,466,170
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Totals (Line 26 and Line 27)	228,005,649	6,287,634	221,718,015	229,466,170
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)				
2501. Prepaid Expenses	103,020	103,020		4,100,000
2502. Participating Credit Unions' Capital Contributions Receivable				
2503. Other Receivables	2,060	2,060		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	105,080	105,080		4,100,000

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$	23,861,000	37,121,000
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	40,000	40,000
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	3,151,187	2,612,621
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	24,285	32,380
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	2,467	5,897
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)		
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		1,000,000
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		580,000
26. Total liabilities excluding protected cell liabilities (Line 1 through Line 25)	27,078,939	41,391,898
27. Protected cell liabilities		
28. Total liabilities (Line 26 and Line 27)	27,078,939	41,391,898
29. Aggregate write-ins for special surplus funds	159,048,945	158,509,344
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	35,590,130	29,564,928
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$		
36.2 shares preferred (value included in Line 31 \$		
37. Surplus as regards policyholders (Line 29 through Line 35, less Line 36)	194,639,075	188,074,272
38. Totals (Page 2, Line 28, Column 3)	221,718,014	229,466,170
DETAILS OF WRITE-INS		
2501. Participating Credit Unions' Capital Contributions Payable		580,000
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)		580,000
2901. Participating Credit Unions' Capital Contributions	159,048,945	158,509,344
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above)	159,048,945	158,509,344
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Line 3201 through Line 3203 plus Line 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 185,937)	185,937	185,749	249,743
1.2 Assumed (written \$)			
1.3 Ceded (written \$)	29,928	29,447	39,404
1.4 Net (written \$ 185,937)	156,009	156,302	210,339
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	1,297,967	2,712,000	3,666,000
2.2 Assumed			
2.3 Ceded			
2.4 Net	1,297,967	2,712,000	3,666,000
3. Loss adjustment expenses incurred	278,927	255,326	473,826
4. Other underwriting expenses incurred	4,801,503	4,783,814	6,302,872
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Line 2 through Line 5)	6,378,397	7,751,140	10,442,698
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(6,222,388)	(7,594,838)	(10,232,359)
INVESTMENT INCOME			
9. Net investment income earned	1,113,605	1,228,570	1,609,869
10. Net realized capital gains (losses) less capital gains tax of \$			
11. Net investment gain (loss) (Line 9 plus Line 10)	1,113,605	1,228,570	1,609,869
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	10,634,264	7,715,703	10,246,914
15. Total other income (Line 12 through Line 14)	10,634,264	7,715,703	10,246,914
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	5,525,481	1,349,435	1,624,424
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,525,481	1,349,435	1,624,424
19. Federal and foreign income taxes incurred			3,500
20. Net income (Line 18 minus Line 19) (to Line 22)	5,525,481	1,349,435	1,620,924
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	188,074,272	183,343,704	183,343,704
22. Net income (from Line 20)	5,525,481	1,349,435	1,620,924
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	108,490	104,324	194,894
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	391,228	(133,137)	(74,331)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	539,604	(530,920)	2,989,081
38. Change in surplus as regards policyholders (Line 22 through Line 37)	6,564,803	789,702	4,730,568
39. Surplus as regards policyholders, as of statement date (Line 21 plus Line 38)	194,639,075	184,133,406	188,074,272
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)			
1401. Miscellaneous Income / (Loss)	67,286	83,329	132,915
1402. Management Fees & Line of Credit Fees	870,465	895,125	1,131,000
1403. Recovery on Notes Receivable	9,696,513		
1498. Summary of remaining write-ins for Line 14 from overflow page		6,737,249	8,982,999
1499. TOTALS (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)	10,634,264	7,715,703	10,246,914
3701. Net Change in Participating Credit Unions' Capital Contributions	539,604	(530,920)	2,989,081
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)	539,604	(530,920)	2,989,081

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	153,999	159,662	211,059
2. Net investment income	975,743	1,169,493	1,728,230
3. Miscellaneous income	3,716,544	1,495,471	10,246,912
4. Total (Line 1 through Line 3)	4,846,286	2,824,626	12,186,201
5. Benefit and loss related payments	14,154,150	3,150,000	3,220,000
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	4,549,958	4,647,709	6,402,801
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	3,430	4,515	4,515
10. Total (Line 5 through Line 9)	18,707,538	7,802,224	9,627,316
11. Net cash from operations (Line 4 minus Line 10)	(13,861,252)	(4,977,598)	2,558,885
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	38,563,562	58,386,652	72,692,407
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	3,418,506	665,303	1,296,504
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	41,982,068	59,051,955	73,988,911
13. Cost of investments acquired (long-term only):			
13.1 Bonds	32,992,400	72,000,000	84,000,000
13.2 Stocks	9,600	5,500	5,500
13.3 Mortgage loans			
13.4 Real estate		12,623	12,623
13.5 Other invested assets	9,939,848	739,781	1,490,992
13.6 Miscellaneous applications	1,000,000		(1,000,000)
13.7 Total investments acquired (Line 13.1 through Line 13.6)	43,941,848	72,757,904	84,509,115
14. Net increase or (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,959,780)	(13,705,949)	(10,520,204)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	10,640,722	7,439,539	6,539,628
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	10,640,722	7,439,539	6,539,628
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(5,180,310)	(11,244,008)	(1,421,691)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	32,703,384	34,125,075	34,125,075
19.2 End of period (Line 18 plus Line 19.1)	27,523,074	22,881,067	32,703,384

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Increase/(decrease) in participants' capital contributions receivable	(4,100,000)	(7,600,000)	(3,500,000)
20.0002	Increase/(decrease) in participant's capital contributions payable	(580,000)	318,049	(116,603)
20.0003	Equity in earnings of subsidiary	108,490	104,324	194,894
20.0004	Increase in notes receivable - net	6,917,720		
20.0005				
20.0006				
20.0007				
20.0008				
20.0009				
20.0010				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. The financial statements of American Mutual Share Insurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department and in accordance with NAIC Statutory Accounting Principles (NAIC SAP), including Statements on Statutory Accounting Principles (SSAP) and, where applicable, the Financial Accounting Standards Board Accounting Standards Codification ("ASC"). All of the Company's significant statutory accounting practices are prescribed practices.
- B. The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

1. Summary of Significant Accounting Policies

A. Accounting Practices

1 State Prescribed Practices	2 State of Domicile	3 Current	4 Prior
01A01 - Net Income, state basis (Page 4, Line 20, Columns 1 and 3)	OH	5,525,481	1,620,924
01A04 - Net Income, NAIC SAP (Line 1 - Line 2 - Line 3)	OH	5,525,481	1,620,924
01A05 - Surplus, state basis (Page 3, Line 37, Columns 1 and 2)	OH	194,639,075	188,074,272
01A08 - Surplus, NAIC SAP (Line 5 - Line 6 - Line 7)	OH	194,639,075	188,074,272

2. Accounting Changes and Corrections of Errors -- No change

3. Business Combinations and Goodwill -- Does not apply

4. Discontinued Operations -- Does not apply.

5. Investments

- A. Mortgage Loans -- Does not apply.
- B. Debt Restructuring -- Does not apply.
- C. Reverse Mortgages -- Does not apply.
- D. Loan-Backed Securities

Market values and related prepayment assumptions for CMOs and mortgage-backed securities are obtained from broker dealer survey values. For book purposes, the prospective adjustment method is used where changes in prepayment speeds materially impact expected remaining lives of the securities.

E. Repurchase Agreements -- Does not apply.

F. Real Estate

Real estate is recorded at cost less depreciation. Depreciation is computed on the straight-line basis using twenty-five to forty year lives.

G. Low Income Housing Tax Credits -- Does not apply.

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted										Percentage		
	Current Year												
	1	2	3	4	5	6	7	8	9	10			
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets			
05H1I	FHLB capital stock	344,200	-	-	-	344,200	334,600	9,600	344,200	0.145%	0.149%		
05H1J	On deposit with states	1,400,000	-	-	-	1,400,000	1,400,000	-	1,400,000	0.589%	0.607%		
05H1O	Total Restricted Assets	\$ 1,744,200	\$ -	\$ -	\$ -	\$ 1,744,200	\$ 1,734,600	\$ 9,600	\$ 1,744,200	0.734%	0.756%		
(a) Subset of column 1 (b) Subset of column 3													

6. Ventures, Partnerships and Limited Liability Companies – Does not apply.
7. Investment Income – Does not apply.
8. Derivative Instruments – Does not apply.
9. Income Taxes -- No significant change.
10. Information Concerning Parent, Subsidiaries and Affiliates -- No significant changes.
11. Debt

(2) FHLB Capital Stock
 a. Aggregate Totals

1. Current Year

	(1) Total 2 + 3	(2) General Account	(3) Protected Cell Accounts
(a) Membership Stock - Class A	\$ 344,200	\$ 344,200	\$
(b) Membership Stock - Class B	\$	\$	\$
(c) Activity Stock	\$	\$	\$
(d) Excess Stock	\$	\$	\$
(e) Aggregate Total	\$ 344,200	\$ 344,200	\$
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 34,000,000	X X X	X X X

2. Prior Year-end

(a) Membership Stock - Class A	\$ 334,600	\$ 334,600	\$
(b) Membership Stock - Class B	\$	\$	\$
(c) Activity Stock	\$	\$	\$
(d) Excess Stock	\$	\$	\$
(e) Aggregate Total	\$ 334,600	\$ 334,600	\$
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 33,600,000	X X X	X X X

b. Membership Stock (Class A and B) Eligible for Redemption	(1) Current Year Total	(2) Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than a Year	(5) 1 to Less Than 3 years	(6) 3 to 5 years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$	\$	\$	\$	\$	\$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Protected Cell Accounts

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
Total Collateral Pledged	\$ 35,562,186	\$ 35,682,361	\$

2. Current Year General Account Total Collateral Pledged	\$ 35,562,186	\$ 35,682,361	\$
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3. Current Year Protected Cell Accounts Total Collateral Pledged	\$	\$	\$
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4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	\$ 34,638,448	\$ 34,842,080	\$
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b. Maximum Amount Pledged During Reporting Period.

1. Current Year Total General and Protected Cell Accounts

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
Total Collateral Pledged	\$ 35,562,186	\$ 35,682,361	\$

NOTES TO FINANCIAL STATEMENTS

2. Current Year General Account Total Collateral Pledged		\$ 35,562,186	\$ 35,682,361	\$
3. Current Year Protected Cell Accounts Total Collateral Pledged		\$	\$	\$
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged		\$ 34,638,448	\$ 34,842,080	\$
(4) Borrowing from FHLB				
a. Amount as of the Reporting Date				
1. Current Year	(1)	(2)	(3)	(4)
	Total 2 + 3	General Account	Protected Cell Accounts	Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	X X X
(b) Funding Agreements	\$	\$	\$	\$
(c) Other	\$	\$	\$	X X X
(d) Aggregate Total	\$	\$	\$	\$
2. Prior Year-end				
	Total 2 + 3	General Account	Protected Cell Accounts	Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	X X X
(b) Funding Agreements	\$	\$	\$	\$
(c) Other	\$	\$	\$	X X X
(d) Aggregate Total	\$	\$	\$	\$
b. Maximum Amount during Reporting Period (Current Year)		(1)	(2)	(3)
		Total 2 + 3	General Account	Protected Cell Accounts
(a) Debt	\$	\$	\$	\$
(b) Funding Agreements	\$	\$	\$	\$
(c) Other	\$	\$	\$	\$
(d) Aggregate Total	\$	\$	\$	\$
c. FHLB - Prepayment Obligations				
Does the company have prepayment obligations under the following arrangements (YES/NO)?				
1. Debt				Yes () No (X)
2. Funding Agreements				Yes () No (X)
3. Other				Yes () No (X)

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and other Postretirement Benefit Plans -- No significant changes.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations -- No significant changes.

14. Contingencies

A. As described more fully at Note 1 ("Reserve for Guaranty Losses") of the Company's annual statement as of December 31, 2013, in connection with the rehabilitation of certain troubled credit unions the Company from time to time guarantees the repayment of installment loans or other issues (\$23.235 million at September 30, 2014). Where loans are guaranteed, they generally are serviced by member credit unions and are substantially secured, principally by personal property. To the extent that losses are likely to be incurred on the Company's guaranty commitments, the reserve for guaranty losses includes a reserve for losses related to these guarantees (\$8,065,000 at September 30, 2014). Also, see Note 10 of the annual statement as of December 31, 2013, for the Company's guarantee of its wholly-owned subsidiary's capital and surplus (up to \$7,000,000 commitment).

14. Contingencies

A. Contingent Commitments

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88 and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: (1)
\$ 34,935,186

(2)

1	2	3	4	5
Nature and circumstances of guarantee and Key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted

Agreement with Ohio Dept of Insurance to maintain capital & surplus of subsidiary at appropriate statutory level. Date: 2/1/1994, no expiration date.	Investments in SCA	7,000,000	Performance risk is low due to subsidiary capital level & premium deposits held by subsidiary exceed any potential claims at this time.
Cumorah Credit Union (NV) on guarantee with Credit Union 1 to guarantee performance of all loans and other assets acquired by Credit Union 1 under a purchase & assumption (P&A) dated 10/23/2009; expired 10/1/2014 and	128,563,691 Expense = \$12,971,704 Other = \$6,345,000 (loss reserve)	19,316,704	Loss estimate of \$6,345,000 is based on payment status of loans underlying the guarantee and probability of future defaults, less partial claims payment on September 30, 2014 of \$14,154,150.

NOTES TO FINANCIAL STATEMENTS

extended to September 30, 2017

Sacramento District Postal Credit Union (CA) guarantee with Southern California Postal Credit Union (SCPCU) to guarantee performance of select specifically identified loans acquired by SCPCU under a P&A; dated 08/31/2011; expired 08/12/2014 (extended to 08/12/2016)	6,342,335	Expense = \$4,287,595 Other = \$300,000 (loss reserve)	4,587,595	Loss estimate of \$300,000 is based on payment status of loans underlying the guarantee and probability of future defaults and given SCPCU's loss retention deductible of \$251,155 at 09/30/2014.
USA One National Credit Union (USA One) (IL) guarantee with Credit Union 1 to guarantee performance of select specifically identified loans acquired by Credit Union 1 and net capital deficit under a P&A; dated 05/31/2012; expires 12/31/2015	1,746,121	Expense = \$292,095 Other = \$1,170,000 (loss reserve)	1,462,095	Loss estimate of \$1,170,000 is based on payment status of loans underlying the guarantee and probability of future defaults.
Bensenville Community Credit Union (IL) guarantee with Credit Union 1 to guarantee performance of select specifically identified loans acquired by Credit Union 1 under a P&A; dated 07/31/2014; expires 12/31/2017	2,568,792	Expense = \$2,318,792 Other = \$250,000 (loss reserve)	2,568,792	Loss estimate of \$250,000 is based on payment status of loans underlying the guarantee and probability of future defaults.
14A0299 - Total	139,220,939		34,935,186	

(3) a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 8 from 14A2)				(1) \$ 34,935,186
b. Current Liability Recognized in F/S:				
1. Noncontingent Liabilities				\$ 8,065,000
2. Contingent Liabilities				\$
c. Ultimate Financial Statement Impact if action under the guarantee is required:				
1. Investments in SCA				\$ 7,000,000
2. Joint Venture				\$
3. Dividends to Stockholders (capital contribution)				\$
4. Expense				\$ 19,870,186
5. Other				\$ 8,065,000
6. Total (Should equal (3)a.)				\$ 34,935,186
B. Assessments				
(2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end				\$
C. Does not apply.				
D. Does not apply.				
E. Does not apply.				

15. Leases -- No significant changes.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk -- Does not apply.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities -- Does not apply.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans -- Does not apply.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators -- Does not apply.

20. Fair Value Measurements --

A. Assets Measured at Fair Value on Recurring Basis

With regard to the Company's financial assets that are disclosed at a fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, the Company uses various valuation approaches, including quoted market prices and discounted cash flows. The ASC and SSAP No. 100 establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are obtained from independent sources and can be validated by a third party, whereas, unobservable inputs reflect assumptions regarding what a third party would use in pricing an asset or liability. The fair value hierarchy is broken down into three levels based on the reliability of inputs as follows:

Level 1 - Valuations based on quoted prices in active markets for identical instruments that the Company is able to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

Level 2 - Valuations based on quoted prices in active markets for instruments that are similar, or quoted prices in markets that are not active for identical or similar instruments, and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets.

Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

Reclassification of certain financial instruments may occur when observability of inputs change. There were no transfers between assets carried at fair value classified within Level 1 and Level 2 of the fair value hierarchy at September 30, 2014 and December 31, 2013.

NOTES TO FINANCIAL STATEMENTS

There were no purchases, sales, transfers into, or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy at September 30, 2014 and December 31, 2013.

There were no assets or liabilities measured and reported at fair value on a non-recurring basis in 2014 or 2013.

20. Fair Value Measurements
A. (1)

Fair Value Measurements at Reporting Date				
1	2	3	4	5
Description	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value				
FHLB Stock		344,200		344,200
Other Invested Assets (457 Plan Assets)	1,248,280			1,248,280
20A1A99 - Assets at fair value	1,248,280	344,200		1,592,480

B. Assets and Liabilities Measured at Fair Value on Nonrecurring Basis -- Does not apply

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

C.

Practicable to Estimate Fair Value						
1	2	3	4	5	6	7
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Aggregate fair value for all financial instruments						
Bonds	163,904,348	165,053,393		163,904,348		
Common Stock (FHLB)	344,200	344,200		344,200		
Cash, cash equivalents and short-term investments	27,523,074	27,523,074	27,523,074			
Other Invested Assets	12,248,425	6,917,720		6,917,720		
20C9999 - Aggregate fair value for all financial instruments						

D. Reasons Not Practical to Estimate Fair Value -- Does not apply.

21. Other Items -- Does not apply.

22. Events Subsequent

The Company evaluated all events or transactions that occurred after September 30, 2014 and through November 13, 2014, the date of this filing. There have been no events subsequent to September 30, 2014, through the date of this filing which could have a material effect on the Company's financial condition.

23. Reinsurance – Does not apply.

24. Retrospectively Rated Contracts & Contract Subject to Redetermination – Does not apply.

25. Changes in Incurred Losses and Loss Adjustment Expenses

The Company writes only one line of business, "Other" (with two products written solely to credit unions: primary share insurance and excess share insurance) and sets loss reserves on a prudent basis for potential claims events. Primary insurance claims can involve specifically identified claims events and other events incurred but not reported (IBNR). The Company also sets aside unallocated loss reserves for its primary insurance book of business so that aggregate loss reserves remain within an actuarially accepted range. Excess insurance claims events are infrequent (rare) but potentially severe and as a result, upon consultation with the Company's independent actuary, the Company provides annual loss reserve additions so that cumulative loss reserves are within an actuarially accepted range.

The Company provided specific loss reserves of approximately \$32.24 million during 2009 related to two Primary-insured credit unions in Nevada, one of which was acquired by another Primary-insured credit union through a purchase and assumption (P&A) transaction that resulted in a gross claim paid of \$8,000,000 under a secondary capital note transaction. The Company transferred \$7,510,000 and \$7,440,000 of guaranty loss reserves to an allowance for loss on the secondary capital note as of December 31, 2013 and as of December 31, 2012, respectively (\$7,655,000 at September 30, 2014). As part of a guarantee agreement extension expiring September 30, 2017, the Company and the credit union entered into a partial claims settlement on September 30, 2014 in which the company paid \$14,154,150, out of the \$20.9 million specific loss reserve for this guarantee. The Company also recorded recovery income of \$472,886 in September 2014 on the secondary capital note, primarily for interest collected that was previously fully reserved.

The Company had also provided \$24.6 million in the reserve for guaranty losses account at December 31, 2009 for estimated losses on a second troubled Nevada credit union. The Company determined its estimated loss at the time on this credit union through an analysis of potential losses under different events that may transpire during the workout period for this credit union, including capital assistance, merger/P&A with guarantees, liquidation and financial and operational recovery by the credit union, and the likelihood of occurrence of each identified event.

On February 12, 2010, the Company provided capital assistance to a troubled Nevada credit union, through an advance of \$22,000,000 under an SRI and an SAA as amended effective March 3, 2011 by SRI-1 and the Amended SAA, which primarily

NOTES TO FINANCIAL STATEMENTS

provided for a five-year recovery and repayment plan through February 25, 2015 as described further below. The SRI and SRI-1 is collectively referred to herein as the SRI-1. On December 21, 2011, the Company supplemented its previously provided capital assistance with an additional \$4.4 million under a Second Amended SAA and SRI-2 for \$4.4 million based on the credit union's financial and operational progress through 2011, providing the credit union with sufficient resources to continue its recovery. The Amended SAA, Second Amended SAA, SRI-1 and SRI-2 establish a plan to restore the credit union's regulatory net worth and set a course for financial recovery by the credit union. The funds advanced to the credit union under the SRI-1 and SRI-2 are permitted to be included in regulatory net worth by the credit union's Nevada regulatory authority and the Company's rights to any repayment under the SRI-1 and SRI-2 are subordinated to the claims of the credit union's members and creditors. The Amended SAA and Second Amended SAA requires that the credit union comply with and operate within certain parameters designed to assist the credit union. These agreements also required that the credit union develop and implement a Restructuring Plan of Action for 2010 and 2011, including annual updates to the Restructuring Plan for subsequent years (Restructuring Plan), designed to enhance revenues, reduce operating costs and implement new loan collections and other procedures in order to allow the credit union to stabilize operations, return to profitability and to rebuild its net capital over time.

The SRI-1 and Amended SAA divide the SRI into ten sub-instruments of \$2.2 million each plus interest and the original maturity date of August 11, 2010 is extended to February 25, 2015 (with maturities for the ten \$2.2 million sub-instruments beginning February 12, 2015). The SRI-1 also provides for a reduction in the interest rate under the SRI from 3.25% per annum to the two-year US Treasury rate (0.32%, 0.25%, and 0.31% effective March 3, 2014, 2013 and 2012, respectively) adjusted annually on March 3 of each anniversary of SRI-1, and requires repayments against the capital assistance and interest under the SRI-1 to be made to the Company by the credit union, when the credit union's regulatory net worth exceeds 6.0% of total assets. The SRI-2 is structured similarly to SRI-1, with two sub-instruments of \$2.2 million each plus interest at the two-year US Treasury rate (0.38%, 0.26% and 0.28% effective December 21, 2013, 2012 and 2011, respectively) adjusted annually on December 21 of each anniversary of SRI-2, and with maturities for the two \$2.2 million sub-instruments on December 30, 2016 and December 31, 2016. Both SRI-1 and SRI-2 require that accrued and unpaid interest at each annual interest adjustment date be capitalized into the principal balance commencing on March 3, 2011 for SRI-1 and December 21, 2012 for SRI-2. Capitalized and unpaid interest at September 30, 2014 was \$953,161 for SRI-1. Capitalized interest for SRI-2 was \$23,826 at September 30, 2014.

The Company has evaluated the ultimate collectability of SRI-1 and SRI-2, based on various factors including the long-term workout period required before the credit union will be in a position to begin repayment of SRI-1 and SRI-2 and interest thereon. As a result, in 2010, the Company transferred \$22,000,000 of guaranty loss reserves into an allowance for loss account, fully reserving the entire outstanding balance of the SRI-1 as of December 31, 2010. An additional \$4,400,000 of guaranty loss reserves was transferred into an allowance for loss account, fully reserving the entire outstanding balance of the SRI-2 as of December 31, 2011. Through March 31, 2014, the balance of SRI-1 (\$23,059,068) and SRI-2 (\$4,423,826), totaling \$27,482,894, including capitalized interest, continued to be fully reserved. At June 30, 2014 and September 30, 2014, the credit union had met the SRI regulatory net worth repayment parameters described above, and as a result of the credit union's ability to make payments on SRI-1, the Company re-evaluated its loss reserves (valuation allowance) on the SRI's and reduced the SRI valuation allowance at September 30, 2014 from \$27,482,894 to \$18,259,267; the reduction in the September 30, 2014 valuation allowance of \$9,223,627, is the amount of the SRI-1 payments collected in July 2014 and October 2014 (\$2,305,907 and \$6,917,720, respectively).

At September 30, 2014, the Company has also fully reserved \$37,360 of accrued interest due to the Company under the SRI-1 and SRI-2 that have not been capitalized into the balances outstanding for SRI-1 and SRI-2 as of that date.

Based on the credit union's financial and operational progress to date, there is a possibility the Company will continue to receive additional quarterly payments on SRI-1 from the credit union. Repayments are contingent on the credit union's ability to remain profitable at sufficient levels to ensure that actual and look back period regulatory net worth ratios, as defined by the credit union's Nevada regulatory authority and in SRI-1 remain at or above 6.0% in accordance with SRI-1. The credit union's future profitability and its regulatory net worth ratio is dependent upon a number of factors including, but not limited to, relatively stable economic conditions and interest rates; residential real estate values; no significant adverse development of credit union loan losses; and, no significant growth in the credit union's total assets. As discussed above, through September 30, 2014, the Company has adjusted the allowance for loss on the SRI's, which resulted in year-to-date recovery income of \$9,223,627.

Although the Company does not normally charge a premium under its primary insurance program, the Company's governing Ohio statute and its primary insurance policy permit premiums to be assessed against Primary-insureds in order to ensure that the Company maintains a sufficient equity base for its insurance risk. As a result of escalating risks identified in the state of Nevada in 2009, as discussed above, the Company billed its Primary-insureds a first time ever special premium assessment of \$0.15 per \$100 of each Primary-insured's total shares on December 31, 2009. This special premium assessment generated approximately \$15.2 million of revenues in 2009 but was not collected until 2010, to partially offset the primary insurance losses of over \$32 million discussed above.

On September 30, 2010, the Company again billed its Primary-insureds a special premium assessment of \$0.15 per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$16.2 million of revenues in 2010.

On September 30, 2011, the Company billed its Primary-insureds a third special premium assessment of \$0.15 per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$16.4 million of revenues in 2011.

On September 30, 2012, the Company billed its Primary-insureds a fourth special premium assessment of \$0.09 per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$10.5 million of revenues in 2012.

On September 30, 2013, the Company billed its Primary-insureds a fifth special premium assessment of \$0.075 per \$100 of each Primary-insured's total shares. The special premium assessment generated approximately \$9.0 million of revenues in 2013. The Company does not anticipate that it will need to charge a special premium assessment in 2014 due to recovery income collected during the year, as discussed above.

NOTES TO FINANCIAL STATEMENTS

Since the Company has no specific excess insurance loss events identified at September 30, 2014, for which a loss reserve would normally be established, all of the Company's loss reserves related to excess insurance and its unallocated primary insurance loss reserves are treated as unallocated IBNR loss reserves. For purposes of Schedule P, in any given year the cumulative unallocated IBNR loss reserves held are considered to have occurred as follows: (1) 60% in current year; (2) 30% in the previous year; and (3) 10% in the second previous year and have been allocated as such in Schedule P, which is comparable to methods used by other insurance companies with infrequent claims events. Since claims events are rare (infrequent but potentially severe), the typical year shows favorable development. A summary of the favorable loss development for the Company's single line of business ("Other") for 2014 and a reconciliation of loss provision, claims payments, prior year loss development and gross losses incurred in 2014, follows (dollars in thousands):

Year of Development	Col. 1 Prior Year (2013) Loss Reserves Allocated	Col. 2 Current Year (2014) loss Reserves Allocated	Col. 3 Claims Paid/(Recovered) in 2014	Col. 4 Current Calendar Year (2014) Losses and LAE Incurred (Col 2 - Col1)	Col. 5 Unfavorable (Favorable) Development (Col2 - Col 1 + Col3)	Col. 6 Transfers from Guaranty Loss Reserves to Allow. For Loss on Capital Assistance	Col. 7 Gross Losses Incurred for Current Year IBNR Loss Reserves (Col 4-Col 5-Col 6)
SPECIFIC LOSS EVENTS:							
2007 and prior	\$ 20	\$ 20	\$ -		\$ -		
2008	-	-	-		-		
2009	20,900	6,345	14,154		(401)		
2010	-	-	-		-		
2011	300	300	-		-		
2012	1,000	1,170	-		170		
2013	-	-	-		-		
2014	xxxxxxx	250			xxxxxxx		
Total Specific Loss Reserves	\$ 22,220	\$ 8,085	\$ 14,154				
Increase (Decrease) in Specific Loss Reserves				\$ (14,135)	\$ (231)		\$ 250
Claims Paid/(Recovered) in 2014 LAE (Unpaid)	\$ 40	\$ 40		14,154			
Other Changes in Development -- (Amount transferred to Allowance for Loss for Capital Assistance)							
Miscellaneous				404			404
UNALLOCATED IBNR LOSSES:							
2011	1,490				(1,490)		
2012	4,470	1,578			(2,892)		
2013	8,941	4,732			(4,209)		
2014	xxxxxxx	9,466			xxxxxxx		
Total Unallocated Loss Reserves	\$ 14,901	\$ 15,776					
Increase (Decrease) in Unallocated Loss Reserves				875	(8,591)		9,466
Total (Including LAE of \$40,000)	\$ 37,161	\$ 23,901	\$ 14,154	\$ 1,298	\$ (8,822)	\$ -	\$ 10,120

26. Intercompany Pooling Arrangements – Does not apply.

27. Structured Settlements – Does not apply.

28. Health Care Receivables – Does not apply.

29. Participating Accident and Health Policies – Does not apply.

30. Premium Deficiency Reserves

The Company provides deposit insurance to participating credit unions under the Company's primary and excess contracts. Under the primary insurance contract, a deposit of 1.3% of the member's year-end share balance is required. These capitalization deposits are non-interest bearing and the investment earnings therefrom are used to fund the Company's deposit insurance programs in lieu of a normal premium charge. Special Premium Assessments may be charged from time to time against insured credit unions to fund claims activity during unusual times, such as 2009 - 2013, in order to maintain the insurance fund at a regulatory acceptable primary insurance equity ratio (currently the equity ratio is approximately 1.64% of primary insurance fund equity to primary insured shares). Even so, the deposits for the primary and excess deposit contracts are at-risk to the insured credit unions and ultimately can act as a reserve that is available to pay claims if needed. The aggregate of capitalization deposits that are available to pay claims are \$159,048,945 at September 30, 2014. Therefore the Company has determined there is not a need for a premium deficiency reserve and none has been recorded at September 30, 2014. This evaluation was completed on October 31, 2014. The Company considers investment income when evaluating the need for premium deficiency reserves.

NOTES TO FINANCIAL STATEMENTS

1. Liability for premium deficiency reserve	\$	-
2. Date of most recent evaluation		October 31, 2014
3. Was anticipated investment income utilized in calculation?	Yes (X)	No ()

31. High Deductibles – Does not apply.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – Does not apply.

33. Asbestos/Environmental Reserves – Does not apply.

34. Subscriber Savings Accounts – Does not apply.

35. Multiple Peril Crop – Does not apply.

36. Financial Guaranty Insurance – Does not apply.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)
- 1.2 If yes, has the report been filed with the domiciliary state? Yes () No ()
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes (X) No ()
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 4.2 If the response to 4.1 is yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
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5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No () N/A (X)
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/15/2014
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes () No () N/A (X)
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes () No () N/A (X)
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes () No (X)
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes () No (X)
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes () No (X)
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
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- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ()
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes () No (X)
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes () No (X)
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....
.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes (X) No ()
- 10.2 If yes, indicate the amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)
- 11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes (X) No ()
- 14.2 If yes, please complete the following:

	¹ Prior Year-End Book/ Adjusted Carrying Value	² Current Quarter Book/ Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 21,314,099	\$ 21,422,588
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans or Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26)	\$ 21,314,099	\$ 21,422,588
14.28 Total Investment in Parent included in Line 14.21 to Line 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes () No (X)

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adusted /carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

¹ Name of Custodian (s)	² Custodian Address
JP Morgan Chase Trust	100 E. Broad St., Columbus, OH 43271-8192
Fifth Third Trust	21 E. State St., Columbus, OH 43215
US Bank Institutional Trust & Custody	25 E. Walnut St., Cincinnati, OH 45202
FHLB of Cincinnati	221 E. 4th, Suite 1000, Cincinnati, OH 45202

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

¹ Name(s)	² Location(s)	³ Complete Explanation(s)
NONE		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes () No (X)

- 17.4 If yes, give full and complete information relating thereto:

¹ Old Custodian	² New Custodian	³ Date of Change	⁴ Reason
NONE			

- 17.5 Identify all investment advisors, broker /dealers or individuals acting on behalf of broker /dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

¹ Central Registration Depository	² Name(s)	³ Address
NONE		

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes (X) No ()
- 18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement of the reporting entity's participation change? If yes, attach an explanation. Yes () No () N/A (X)

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? If yes, attach an explanation. Yes () No (X)

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes () No (X)

3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes () No (X)

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL

5. Operating Percentages:

- 5.1 A&H loss percent %
- 5.2 A&H cost containment percent %
- 5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes () No (X)

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

6.3 Do you act as an administrator for health savings accounts? Yes () No (X)

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

Page 9

Schedule F - Ceded Reinsurance

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

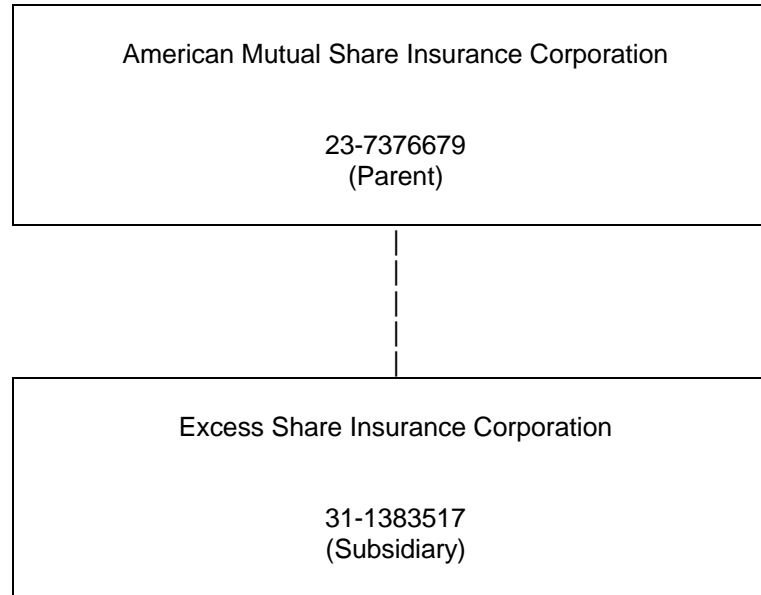
States, etc.	1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	Active Status		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	E						
2. Alaska	AK	N						
3. Arizona	AZ	E						
4. Arkansas	AR	N						
5. California	CA	E	185,937	185,749			300,000	300,000
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	L						
14. Illinois	IL	L				3,150,000	1,420,000	1,000,000
15. Indiana	IN	E						
16. Iowa	IA	N						
17. Kansas	KS	N						
18. Kentucky	KY	N						
19. Louisiana	LA	N						
20. Maine	ME	L						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	N						
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	E			4,457,637		6,345,000	20,900,000
30. New Hampshire	NH	L						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	L					20,000	20,000
37. Oklahoma	OK	N						
38. Oregon	OR	N						
39. Pennsylvania	PA	N						
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	N						
44. Texas	TX	E						
45. Utah	UT	N						
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	N						
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U. S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX					15,776,000	14,017,000
59. Totals	(a) 5		185,937	185,749	4,457,637	3,150,000	23,861,000	36,237,000
DETAILS OF WRITE-INS								
58001. Unassigned		XXX					15,776,000	14,017,000
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. TOTALS (Line 58001 through Line 58003 plus Line 58998) (Line 58 above)		XXX					15,776,000	14,017,000

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of "L" responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity (ies) / Person (s)	*
03590	American Mutual Share Ins	10003	31-1383517				EXCESS SHARE INSURANCE CORPORATION	OH	DS	AMERICAN MUTUAL SHARE INSURANCE CORP	OWNERSHIP	100.000	AMERICAN MUTUAL SHARE INS CORP	
03590	American Mutual Share Ins	12700	23-7376679				AMERICAN MUTUAL SHARE INSURANCE CORPORATION	OH	RE	AMERICAN MUTUAL SHARE INSURANCE CORP	OWNERSHIP	100.000	AMERICAN MUTUAL SHARE INS CORP	

Asterisk

Explanation

NONE

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1, 19.2 Private passenger auto liability				
19.3, 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	185,937	1,297,967	698.1	1,460.0
35. TOTALS	185,937	1,297,967	698.1	1,460.0
DETAILS OF WRITE-INS				
3401. Guaranty of Share Deposits in Credit Unions	185,937	1,297,967	698.1	1,460.0
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34)	185,937	1,297,967	698.1	1,460.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1, 19.2 Private passenger auto liability			
19.3, 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	66,135	185,937	185,749
35. TOTALS	66,135	185,937	185,749
DETAILS OF WRITE-INS			
3401. Guaranty of Share Deposits in Credit Unions	66,135	185,937	185,749
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34)	66,135	185,937	185,749

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE American Mutual Share Insurance Corporation

PART 3 (000 Omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Column 1 plus Column 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Column 4 plus Column 5)	Q. S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q. S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q. S. Date IBNR Loss and LAE Reserves	Total Q. S. Loss and LAE Reserves (Column 7 plus Column 8 plus Column 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Column 4 plus Column 7 minus Column 1)	Prior-Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Column 5 plus Column 8 plus Column 9 minus Column 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Column 11 plus Column 12)
1. 2011 + Prior	21,200	1,510	22,710	14,824		14,824	6,645		20	6,665	269	(1,490)	(1,221)
2. 2012	1,000	4,470	5,470	13		13	1,170		1,578	2,748	183	(2,892)	(2,709)
3. Subtotals 2012 + prior	22,200	5,980	28,180	14,837		14,837	7,815		1,598	9,413	452	(4,382)	(3,930)
4. 2013		8,981	8,981						4,732	4,732		(4,249)	(4,249)
5. Subtotals 2013 + prior	22,200	14,961	37,161	14,837		14,837	7,815		6,330	14,145	452	(8,631)	(8,179)
6. 2014	X X X	X X X	X X X	X X X			X X X	250	9,506	9,756	X X X	X X X	X X X
7. Totals	22,200	14,961	37,161	14,837		14,837	7,815	250	15,836	23,901	452	(8,631)	(8,179)
8. Prior Year-End Surplus As Regards Policy-holders	188,074										Column 11, Line 7 As % of Column 1, Line 7	Column 12, Line 7 As % of Column 2, Line 7	Column 13, Line 7 As % of Column 3, Line 7
											1. 2.0 %	2. (57.7)%	3. (22.0)%
													Column 13, Line 7
													Line 8
													4. (4.3)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

NO

EXPLANATION:

BARCODE:

Document Identifier 490:



2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?

NO

EXPLANATION:

BARCODE:

Document Identifier 455:



3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

EXPLANATION:

BARCODE:

Document Identifier 365:



4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

EXPLANATION:

BARCODE:

Document Identifier 505:



OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 4, Statement of Income

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
AGGREGATED AT Line 14, Miscellaneous Income			
1404. Special Premium Assessment - Primary Insurance		6,737,249	8,982,999
1498. Line 14, Miscellaneous Income		6,737,249	8,982,999

SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	563,879	592,603
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		12,623
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	29,551	41,347
9. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8)	534,328	563,879
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	534,328	563,879

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding:		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after a		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mort		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Total Valuation Allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,751,118	5,662,358
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	200,000	887,438
2.2 Additional investment made after acquisition	661,221	603,554
3. Capitalized deferred interest and other		
4. Accrual of discount	1	112
5. Unrealized valuation increase (decrease)	9,078,627	(70,000)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	3,418,506	1,296,504
8. Deduct amortization of premium and depreciation	25,566	35,840
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)	12,246,895	5,751,118
12. Deduct total nonadmitted amounts	5,329,175	5,751,118
13. Statement value at end of current period (Line 11 minus Line 12)	6,917,720	

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	192,289,917	180,835,101
2. Cost of bonds and stocks acquired	33,002,000	84,005,500
3. Accrual of discount	1,280	871
4. Unrealized valuation increase (decrease)	108,490	194,894
5. Total gain (loss) on disposals		
6. Deduct consideration for bonds and stocks disposed of	38,563,562	72,692,407
7. Deduct amortization of premium	17,944	54,042
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)	186,820,181	192,289,917
11. Deduct total nonadmitted amounts	768,600	656,850
12. Statement value at end of current period (Line 10 minus Line 11)	186,051,581	191,633,067

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	174,902,820	3,199,483	3,072,393	(4,610)	174,548,989	174,902,820	175,025,300	174,399,169
2. NAIC 2 (a)								
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	174,902,820	3,199,483	3,072,393	(4,610)	174,548,989	174,902,820	175,025,300	174,399,169
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	174,902,820	3,199,483	3,072,393	(4,610)	174,548,989	174,902,820	175,025,300	174,399,169

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	9,971,909	X X X	9,971,909	536

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book / adjusted carrying value, December 31 of prior year	3,757,950	8,446,498
2. Cost of short-term investments acquired	26,016,987	48,235,040
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	19,803,028	52,923,588
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)	9,971,909	3,757,950
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	9,971,909	3,757,950

Page SI04

Schedule DB, Part A, Verification

NONE

Schedule DB, Part B, Verification

NONE

Page SI05

Schedule DB, Pt. C, Section 1, Replicated (Synthetic Assets) Open

NONE

Page SI06

Sch DB, Pt C, Sn 2, Replication (Syn Assets) Transactions Open

NONE

Page SI07

Schedule DB, Verification

NONE

Page SI08

Schedule E, Verification (Cash Equivalents)

NONE

Page E01

Sch. A, Pt. 2, Real Estate Acquired

NONE

Sch. A, Pt. 3, Real Estate Disposed

NONE

Page E02

Schedule B, Part 2, Mortgage Loans Acquired

NONE

Schedule B, Part 3, Mortgage Loans Disposed

NONE

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE American Mutual Share Insurance Corporation

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Any Other Class of Assets - Unaffiliated												
	PLAN ASSETS (457 DEF COMP PLAN)					02/18/2004			37,019			
	MONEY MKT CASH ACCT (D&O TRUST)					01/01/1981			341,651			
	MONEY MKT CASH ACCT (STAR SYSTEM ESCROW)					01/01/1996			9			
4299999	Subtotal - Any Other Class of Assets - Unaffiliated											378,679
4499999	TOTAL - Unaffiliated											378,679
4699999	TOTALS											378,679

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income					
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B. /A. C. V. (9+10-11+12)	14 Total Foreign Exchange Change in B. /A. C. V.											
Fixed or Variable Interest Rate Investments That Have the Underlying Characteristics of Bonds - Unaffiliated																								
912828-LQ-1	USTN DTD 09-30-09 (D&O TRUST)			MATURED	09/28/2011	09/30/2014	177,526		(2,526)			(2,526)		175,000	175,000				3,106					
912828-LK-4	USTN DTD 02-28-11 (D&O TRUST)			MATURED	08/15/2011	09/30/2014	162,116		(2,116)			(2,116)		160,000	160,000				2,519					
0799999	Subtotal - Fixed or Variable Interest Rate Investments That Have the Underlying Characteristics of Bonds - Unaffiliated											339,642			(4,642)		335,000	335,000				5,625		
Capital Notes - Unaffiliated																								
	SECONDARY CAPITAL NOTE-CUMORAH			PARTIAL PAY-OFF	10/23/2009	09/30/2014	490,000		(145,000)			(145,000)		345,000	258,817									
	SPECIAL RES. INSTRUMENT-SSSCU			PARTIAL RECOVERY		09/30/2014									2,305,907		2,305,907		2,911					
2999999	Subtotal - Capital Notes - Unaffiliated											490,000			(145,000)		345,000	2,564,724		2,305,907		2,305,907	2,911	
Any Other Class of Assets - Unaffiliated																								
	PLAN ASSETS (457 DEF COMP PLAN)			LOSS ON INVESTMENTS	02/18/2004	09/30/2014	23,159							23,159	23,159									
4299999	Subtotal - Any Other Class of Assets - Unaffiliated											23,159					23,159	23,159						
4499999	TOTAL - Unaffiliated											852,801	(145,000)	(4,642)		(149,642)		703,159	2,922,883		2,305,907		2,305,907	8,536

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE American Mutual Share Insurance Corporation

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B. / A. C. V. (9+10-11+12)						
4699999 - TOTALS							852,801	(145,000)	(4,642)		(149,642)	703,159	2,922,883		2,305,907	2,305,907	8,536	

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Schedule D, Part 3, Long-Term Bonds and Stocks Acquired

NONE

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE American Mutual Share Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designa- tion or Market Indica- tor (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other- Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3130A1-MQ-8	FHLB BOND DTD 04-28-14		07/28/2014	CALLED @ 100		2,000,000	2,000,000.00	2,000,000	2,000,000						2,000,000			5,250	04/28/2017	1	
3134G4-FC-7	FHLMC DEB DTD 08-27-2013		08/27/2014	CALLED @ 100		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000			5,000	11/27/2015	1	
3128PU-NU-2	FHLMC POOL #J493		09/15/2014	PAYDOWNS		16,622	16,622.00	17,570	17,570		(947)		(947)		17,570			3,386	04/01/2021	1	
31398S-UT-8	FNAM REMIC 2010-145		09/25/2014	PAYDOWNS		53,886	53,886.00	57,986	57,986		(4,100)		(4,100)		57,986			7,130	10/25/2024	1	
3199999	Subtotal - Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					3,070,508	3,070,508.00	3,075,556	3,075,556		(5,047)		(5,047)		3,075,556			20,766			
8399997	Subtotal - Bonds - Part 4					3,070,508	3,070,508.00	3,075,556	3,075,556		(5,047)		(5,047)		3,075,556			20,766			
8399999	Subtotal - Bonds					3,070,508	3,070,508.00	3,075,556	3,075,556		(5,047)		(5,047)		3,075,556			20,766			
9999999	TOTALS					3,070,508		3,075,556	3,075,556		(5,047)		(5,047)		3,075,556			20,766			

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(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

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Schedule DB, Part A, Section 1

NONE

Description of Hedged Risk (s)

NONE

Financial or Economic Impact of the Hedge

NONE

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Schedule DB, Part B, Section 1

NONE

Schedule DB, Part B, Section 1, Broker Name

NONE

Schedule DB, Part B, Description of Hedged Risk (s)

NONE

Schedule DB, Part B, Financial or Economic Impact of the Hedge

NONE

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Schedule DB, Part D, Section 1

NONE

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Schedule DB, Part D, Section 2, By Reporting Entity

NONE

Schedule DB, Part D, Section 2, To Reporting Entity

NONE

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Schedule DL, Part 1

NONE

Page E11

Schedule DL, Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9 *
						6	7	8	
Name	Location and Supplemental Information	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	
Open Depositories									
Corporate Checking Account	JP Morgan Chase; Columbus, Ohio					409,699	576,209	705,696	
Corporate Savings Account	JP Morgan Chase; Columbus, Ohio		0.200	10,458		21,622,027	21,125,666	6,947,804	
Share Account	Corporate One Credit Union; Columbus, Ohio-Savings		0.100	451		1,856,163	1,856,310	1,856,442	
Federal Home Loan Bank DDA	Federal Home Loan Bank; Cincinnati, Ohio			23		961,032	979,966	1,014,756	
Corporate Savings Account	PNC Bank; Columbus, Ohio		0.200	210		415,646	415,712	415,785	
Corporate Savings Account	Fifth Third Bank; Columbus, Ohio					3,408,192	3,408,192	3,408,192	
Certificate of Deposit # 94015390	US Bank, Boise, Idaho	SD	0.100	50	24	200,000	200,000	200,000	
US Bank Savings	US Bank; Cincinnati, Ohio		0.050	378		3,002,039	3,002,166	3,002,289	
0199999 - TOTAL - Open Depositories				11,570	24	31,874,798	31,564,221	17,550,965	
0399999 - TOTAL Cash on Deposit				11,570	24	31,874,798	31,564,221	17,550,965	
0499999 - Cash in Company's Office						200	200	200	
0599999 - TOTALS				11,570	24	31,874,998	31,564,421	17,551,165	

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Schedule E, Part 2, Cash Equivalents

NONE