



QUARTERLY STATEMENT

AS OF JUNE 30, 2014  
OF THE CONDITION AND AFFAIRS OF THE

CINCINNATI LIFE INSURANCE COMPANY

NAIC Group Code	00244	00244	NAIC Company Code	76236	Employer's ID Number	31-1213778
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	07/02/1987		Commenced Business	02/01/1988		
Statutory Home Office	6200 SOUTH GILMORE ROAD		FAIRFIELD, OH, US 45014-5141			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	6200 SOUTH GILMORE ROAD		FAIRFIELD, OH, US 45014-5141		513-870-2000	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	6200 SOUTH GILMORE ROAD		FAIRFIELD, OH, US 45014-5141			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	6200 SOUTH GILMORE ROAD		FAIRFIELD, OH, US 45014-5141		513-870-2000	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	WWW.CINFIN.COM					
Statutory Statement Contact	JOSEPH DAVID WURZELBACHER		513-870-2000-4902			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	JOE_WURZELBACHER@CINFIN.COM		513-603-5500			
	(E-mail Address)		(FAX Number)			

OFFICERS

Name	Title	Name	Title
DAVID HUGH POPPLEWELL	PRESIDENT	MICHAEL JAMES SEWELL	CFO & SENIOR VICE PRESIDENT
TODD HANCOCK PENDERY	TREASURER & VICE PRESIDENT	ROGER ANDREW BROWN	ACTUARY & VICE PRESIDENT

OTHER OFFICERS

KENNETH WILLIAM STECHER	CHAIRMAN OF THE BOARD	STEVEN JUSTUS JOHNSTON	CHIEF EXECUTIVE OFFICER
JACOB FERDINAND SCHERER JR.	EXECUTIVE VICE PRESIDENT	BRAD ERIC BEHRINGER	SENIOR VICE PRESIDENT
TERESA CURRIN CRACAS	SENIOR VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK	SENIOR VICE PRESIDENT
JOHN SCOTT KELLINGTON	SENIOR VICE PRESIDENT	LISA ANNE LOVE	SENIOR VICE PRESIDENT
ERIC NEIL MATHEWS	SENIOR VICE PRESIDENT	GLENN DOUGLAS NICHOLSON	SENIOR VICE PRESIDENT
STEPHEN MICHAEL SPRAY	SENIOR VICE PRESIDENT	TIMOTHY LEE TIMMEL	SENIOR VICE PRESIDENT
MICHAEL RAY ABRAMS	VICE PRESIDENT	ROGER ANDREW BROWN	VICE PRESIDENT
DAVID LEWIS BURBRINK	VICE PRESIDENT	ANTHONY WAYNE DUNN	VICE PRESIDENT
WILLIAM JAMES GEIER	VICE PRESIDENT	SCOTT ALAN GILLIAM	VICE PRESIDENT
THERESA ANN HOFFER	VICE PRESIDENT	THOMAS CHRISTOPHER HOGAN	VICE PRESIDENT
HELEN KYRIOS	VICE PRESIDENT	RICHARD LOUIS MATHEWS	VICE PRESIDENT
RICHARD PARKS MATSON	VICE PRESIDENT	DENNIS EUGENE MCDANIEL	VICE PRESIDENT
FRANCIS TIMOTHY OBERMEYER			
#	VICE PRESIDENT	MICHAEL KEVIN O'CONNOR	VICE PRESIDENT
CAROL ANN OLER	VICE PRESIDENT	TODD HANCOCK PENDERY	VICE PRESIDENT
THOMAS JOSEPH SCHEID	VICE PRESIDENT	GREGORY DALE SCHMIDT	VICE PRESIDENT
STEVEN ANTHONY SOLORIA	VICE PRESIDENT	DOUGLAS WAYNE STANG	VICE PRESIDENT
BRETT JOSEPH STARR #	VICE PRESIDENT	MONTGOMERY LEE TROTTIER	VICE PRESIDENT
GERALD LEE VARNEY	VICE PRESIDENT	MICHAEL BERNARD WEDIG	VICE PRESIDENT
MARK ALAN WELSH	VICE PRESIDENT	BRIAN KEITH WOOD	VICE PRESIDENT

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL	GREGORY THOMAS BIER	ROGER ANDREW BROWN	MARTIN FRANCIS HOLLENBECK
STEVEN JUSTUS JOHNSTON	WILLIAM RODNEY MCMULLEN	MARTIN JOSEPH MULLEN	GLENN DOUGLAS NICHOLSON
DAVID PUTNAM OSBORN #	DAVID HUGH POPPLEWELL	JACOB FERDINAND SCHERER JR	JOHN JEFFERSON SCHIFF JR
THOMAS REID SCHIFF	MICHAEL JAMES SEWELL	KENNETH WILLIAM STECHER	TIMOTHY LEE TIMMEL

State of .....OHIO.....

County of .....BUTLER.....

SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DAVID HUGH POPPLEWELL PRESIDENT	MICHAEL JAMES SEWELL CFO & SENIOR VICE PRESIDENT	TODD HANCOCK PENDERY TREASURER & VICE PRESIDENT
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Subscribed and sworn to before me this 28TH day of JULY, 2014

a. Is this an original filing? Yes [ X ] No [ ]

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

KAREN S. DONNER, NOTARY PUBLIC  
OCTOBER 26, 2014

STATEMENT AS OF JUNE 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	2,786,994,643		2,786,994,643	2,727,740,103
2. Stocks:				
2.1 Preferred stocks .....	5,046,800		5,046,800	7,072,800
2.2 Common stocks .....			0	0
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....53,380,127 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....0 ) .....	53,380,127		53,380,127	51,335,583
6. Contract loans (including \$ .....premium notes) .....	33,997,670	1,121,056	32,876,614	34,381,841
7. Derivatives .....			0	0
8. Other invested assets .....	53,226,995		53,226,995	46,273,110
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,932,646,235	1,121,056	2,931,525,179	2,866,803,437
13. Title plants less \$ .....charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	37,114,713		37,114,713	37,168,710
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	6,490,680	4,756	6,485,924	8,046,314
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....earned but unbilled premiums) .....	105,921,467		105,921,467	101,521,579
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	4,276,041		4,276,041	347,307
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....	1,156,632		1,156,632	1,682,888
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	90,002,693	60,738,508	29,264,185	34,094,371
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	710,583	710,583	0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	28,234	28,234	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	1,940,843		1,940,843	2,917,822
24. Health care (\$ ..... ) and other amounts receivable .....	691,770	691,770	0	0
25. Aggregate write-ins for other-than-invested assets .....	2,297,537	155,469	2,142,068	1,537,342
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	3,183,277,429	63,450,377	3,119,827,052	3,054,119,771
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	699,317,097		699,317,097	683,391,945
28. Total (Lines 26 and 27) .....	3,882,594,526	63,450,377	3,819,144,149	3,737,511,716
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. SEPARATE ACCOUNTS MANAGEMENT FEE RECEIVABLE .....	1,463,970		1,463,970	1,364,458
2502. PREPAID EXPENSES .....	108,707	108,707	0	0
2503. GUARANTY FUNDS .....	87,427		87,427	84,771
2598. Summary of remaining write-ins for Line 25 from overflow page .....	637,433	46,762	590,670	88,113
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	2,297,537	155,469	2,142,068	1,537,342

STATEMENT AS OF JUNE 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....2,588,291,020 less \$ .....included in Line 6.3 (including \$ ..... Modco Reserve) .....	2,588,291,020	2,500,699,026
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	15,873,626	16,088,287
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....	185,610,690	190,066,358
4. Contract claims:		
4.1 Life .....	13,606,176	17,396,228
4.2 Accident and health .....	1,189,279	1,090,840
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid .....		0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco).....	110	111
6.2 Dividends not yet apportioned (including \$ ..... Modco).....		0
6.3 Coupons and similar benefits (including \$ ..... Modco).....		0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ .....33,848 accident and health premiums .....	1,547,814	946,043
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		0
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act.....		0
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ .....13,524,495 ceded.....	13,524,495	15,707,508
9.4 Interest Maintenance Reserve .....	6,669,367	5,442,887
10. Commissions to agents due or accrued-life and annuity contracts \$ .....2,577,161 , accident and health \$ .....32,314 and deposit-type contract funds \$ .....	2,609,475	3,071,157
11. Commissions and expense allowances payable on reinsurance assumed .....		0
12. General expenses due or accrued .....	3,313,231	4,727,656
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	541,239	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	489,664	1,589,904
15.1 Current federal and foreign income taxes, including \$ .....297,311 on realized capital gains (losses).....	1,424,626	4,851,874
15.2 Net deferred tax liability .....		0
16. Unearned investment income .....	663,989	685,960
17. Amounts withheld or retained by company as agent or trustee .....	687,315	592,060
18. Amounts held for agents' account, including \$ .....14,756 agents' credit balances .....	14,756	512
19. Remittances and items not allocated .....	448,101	1,847,703
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		0
21. Liability for benefits for employees and agents if not included above .....		0
22. Borrowed money \$ ..... and interest thereon \$ .....		0
23. Dividends to stockholders declared and unpaid .....		0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	28,602,924	17,262,964
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	80	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers.....		0
24.04 Payable to parent, subsidiaries and affiliates .....	336,849	509,294
24.05 Drafts outstanding .....		0
24.06 Liability for amounts held under uninsured plans .....		0
24.07 Funds held under coinsurance .....		0
24.08 Derivatives .....		0
24.09 Payable for securities .....	4,500,000	0
24.10 Payable for securities lending.....		0
24.11 Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	25,523,473	24,551,152
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	2,895,468,298	2,807,127,525
27. From Separate Accounts statement .....	699,317,097	683,391,945
28. Total liabilities (Lines 26 and 27) .....	3,594,785,395	3,490,519,470
29. Common capital stock .....	3,000,000	3,000,000
30. Preferred capital stock .....		0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....		0
33. Gross paid in and contributed surplus .....	1,000,000	1,000,000
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	220,358,754	242,992,246
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ ..... in Separate Accounts Statement) .....	221,358,754	243,992,246
38. Totals of Lines 29, 30 and 37 .....	224,358,754	246,992,246
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	3,819,144,149	3,737,511,716
<b>DETAILS OF WRITE-INS</b>		
2501. RETAINED ASSET LIABILITY.....	25,056,339	24,313,214
2502. PAYABLES CLEARING.....	351,523	118,095
2503. ACCOUNTS PAYABLE - LONG TERM CARE .....	92,700	96,932
2598. Summary of remaining write-ins for Line 25 from overflow page .....	22,911	22,911
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	25,523,473	24,551,152
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts .....	123,204,487	119,484,073	235,311,915
2. Considerations for supplementary contracts with life contingencies .....		67,171	118,007
3. Net investment income .....	73,424,926	70,802,884	143,098,165
4. Amortization of Interest Maintenance Reserve (IMR) .....	2,279,649	817,987	2,271,915
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		0	0
6. Commissions and expense allowances on reinsurance ceded .....	2,791,077	2,969,532	6,223,867
7. Reserve adjustments on reinsurance ceded .....		0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	2,996,716	1,737,225	4,348,996
8.2 Charges and fees for deposit-type contracts .....		0	0
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0
9. Totals (Lines 1 to 8.3) .....	204,696,855	195,878,871	391,372,864
10. Death benefits .....	48,016,196	35,791,847	73,501,089
11. Matured endowments (excluding guaranteed annual pure endowments) .....	38,768	53,031	104,864
12. Annuity benefits .....	30,145,459	25,529,655	50,765,424
13. Disability benefits and benefits under accident and health contracts .....	1,140,008	887,009	2,064,204
14. Coupons, guaranteed annual pure endowments and similar benefits .....		0	0
15. Surrender benefits and withdrawals for life contracts .....	11,010,153	12,250,984	22,181,464
16. Group conversions .....		0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	5,242,417	4,949,893	10,421,314
18. Payments on supplementary contracts with life contingencies .....	165,794	167,242	335,915
19. Increase in aggregate reserves for life and accident and health contracts .....	87,404,254	81,888,004	180,242,040
20. Totals (Lines 10 to 19) .....	183,163,048	161,517,664	339,616,313
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) .....	18,672,061	19,232,217	38,699,654
22. Commissions and expense allowances on reinsurance assumed .....		0	0
23. General insurance expenses .....	16,635,509	18,297,056	36,023,873
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	3,643,803	3,719,057	6,982,849
25. Increase in loading on deferred and uncollected premiums .....	(3,381,067)	(3,644,079)	(7,655,420)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(3,781,140)	(483,914)	(483,914)
27. Aggregate write-ins for deductions .....	0	0	881
28. Totals (Lines 20 to 27) .....	214,952,215	198,638,001	413,184,236
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	(10,255,360)	(2,759,129)	(21,811,372)
30. Dividends to policyholders .....	109	111	112
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	(10,255,469)	(2,759,240)	(21,811,484)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(3,525,297)	201,221	(1,113,898)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(6,730,172)	(2,960,462)	(20,697,585)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....13,558 (excluding taxes of \$ .....283,753 transferred to the IMR) .....	25,179	985,930	1,015,242
35. Net income (Line 33 plus Line 34) .....	(6,704,993)	(1,974,532)	(19,682,343)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year .....	246,992,245	275,809,062	275,809,062
37. Net income (Line 35) .....	(6,704,993)	(1,974,532)	(19,682,343)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....		(699,396)	(722,666)
39. Change in net unrealized foreign exchange capital gain (loss) .....		0	0
40. Change in net deferred income tax .....	(287,842)	1,235,612	9,322,860
41. Change in nonadmitted assets .....	(4,327,538)	(1,009,209)	(8,667,871)
42. Change in liability for reinsurance in unauthorized and certified companies .....	(80)	(51)	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....		0	(6,103,981)
44. Change in asset valuation reserve .....	(11,339,960)	(936,414)	(3,039,992)
45. Change in treasury stock .....		0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		0	0
47. Other changes in surplus in Separate Accounts Statement .....		0	0
48. Change in surplus notes .....		0	0
49. Cumulative effect of changes in accounting principles .....		0	0
50. Capital changes:			
50.1 Paid in .....		0	0
50.2 Transferred from surplus (Stock Dividend) .....		0	0
50.3 Transferred to surplus .....		0	0
51. Surplus adjustment:			
51.1 Paid in .....		0	0
51.2 Transferred to capital (Stock Dividend) .....		0	0
51.3 Transferred from capital .....		0	0
51.4 Change in surplus as a result of reinsurance .....		0	0
52. Dividends to stockholders .....		0	0
53. Aggregate write-ins for gains and losses in surplus .....	26,921	24,299	77,176
54. Net change in capital and surplus (Lines 37 through 53) .....	(22,633,492)	(3,359,690)	(28,816,817)
55. Capital and surplus, as of statement date (Lines 36 + 54) .....	224,358,753	272,449,372	246,992,245
DETAILS OF WRITE-INS			
08.301. ....			
08.302. ....			
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0
2701. INCREASE/(DECREASE) IN RETIRED LIVES RESERVE .....		0	881
2702. ....			
2703. ....			
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	0	0	881
5301. PRE-1992 WHOLE LIFE DEFICIENCY RESERVE .....	26,921	24,299	77,176
5302. ....			
5303. ....			
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above) .....	26,921	24,299	77,176

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	122,179,848	117,700,923	233,038,007
2. Net investment income .....	73,052,078	71,335,413	143,139,343
3. Miscellaneous income .....	6,214,537	4,820,140	9,935,604
4. Total (Lines 1 to 3) .....	201,446,462	193,856,475	386,112,954
5. Benefit and loss related payments .....	98,137,947	74,446,322	143,592,635
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(3,781,140)	(235,646)	(483,914)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	41,799,415	43,142,372	80,815,709
8. Dividends paid to policyholders .....	110	111	111
9. Federal and foreign income taxes paid (recovered) net of \$ .....736,427 tax on capital gains (losses).....	199,262	(1,046,347)	(5,369,221)
10. Total (Lines 5 through 9) .....	136,355,594	116,306,812	218,555,320
11. Net cash from operations (Line 4 minus Line 10) .....	65,090,868	77,549,663	167,557,634
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	143,986,951	144,457,771	312,554,816
12.2 Stocks .....	5,000,000	4,383,326	4,383,326
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	(43,164)	(43,164)
12.7 Miscellaneous proceeds .....	4,500,000	12,323,548	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	153,486,951	161,121,482	316,894,979
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	202,068,265	210,196,540	456,199,093
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	6,995,924	0	0
13.6 Miscellaneous applications .....	0	0	11,000,000
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	209,064,189	210,196,540	467,199,093
14. Net increase (or decrease) in contract loans and premium notes .....	(1,623,253)	(1,722,891)	(1,113,632)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(53,953,985)	(47,352,168)	(149,190,483)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(9,678,588)	(6,870,333)	(15,698,998)
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	586,248	(1,066,485)	(1,963,172)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(9,092,340)	(7,936,818)	(17,662,170)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	2,044,543	22,260,678	704,981
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	51,335,583	50,630,602	50,630,602
19.2 End of period (Line 18 plus Line 19.1) .....	53,380,127	72,891,280	51,335,583

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life .....	49,124	54,210	106,834
2. Ordinary life insurance .....	126,669,099	121,832,852	246,822,538
3. Ordinary individual annuities .....	20,670,319	21,181,997	38,173,201
4. Credit life (group and individual) .....		0	0
5. Group life insurance .....	1,334,028	1,286,710	2,612,713
6. Group annuities .....		0	0
7. A & H - group .....	681,784	574,203	1,151,179
8. A & H - credit (group and individual) .....		0	0
9. A & H - other .....	2,866,110	2,774,893	5,652,632
10. Aggregate of all other lines of business .....	0	0	0
11. Subtotal .....	152,270,463	147,704,865	294,519,097
12. Deposit-type contracts .....	538,670	266,009	266,009
13. Total	152,809,133	147,970,874	294,785,106
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	0	0	0
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

STATEMENT AS OF JUNE 30, 2014 OF THE  
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**

- A. Accounting Policies – The financial statements of the Cincinnati Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

	<u>STATE OF DOMICILE</u>	<u>2014</u>	<u>2013</u>
<u>NET INCOME</u>			
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	Ohio	(\$6,704,993)	(\$19,682,343)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(4) NAIC SAP (1-2-3=4)	Ohio	(\$6,704,993)	(\$19,682,343)
<u>SURPLUS</u>			
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	Ohio	\$224,358,754	\$246,992,246
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	\$224,358,754	\$246,992,246

- B. Use of Estimates in the Preparation of the Financial Statements – The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates

- C. Accounting Policies – The Company uses the following accounting policies:

1. Not applicable
2. Bonds are stated at amortized cost using the scientific method
3. Not applicable
4. Preferred Stocks are stated at book value
5. Not applicable
6. Not applicable
7. Not applicable
8. Not applicable
9. The Company does not have any derivatives
10. Not applicable
11. Unpaid accident and health losses include an amount determined from individual case estimates and an amount based on historic experience, for pending losses and losses incurred but not reported. Such liabilities are based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the reserves established. The reserve factors used to establish the resulting liabilities are periodically reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period
13. Not applicable

2. **Accounting Changes and Corrections of Errors – No Change**

3. **Business Combinations and Goodwill – No Change**

4. **Discontinued Operations – No Change**

5. **Investments**

- A. Mortgage Loans – No Change
- B. Debt Restructuring – No Change
- C. Reverse Mortgages – No Change
- D. Loan – Backed Securities
1. Not Applicable.
  2. Not Applicable.
  3. Not Applicable.
  4. Not Applicable.
  5. Not Applicable.
- E. Repurchase Agreements
1. Not Applicable
  2. Not Applicable
  3. Not Applicable
    - a. Not Applicable
    - b. Not Applicable
    - c. None
  4. Not Applicable
  5. Not Applicable
    - a. Not Applicable
    - b. Not Applicable
- F. Real Estate
1. Real Estate Improvement – None
  2. Real Estate Held for Sale – None
  3. Change in Plan of Sale – None
  4. Retail Land Sales – None
- G. Low Income Housing Tax Credits – None

STATEMENT AS OF JUNE 30, 2014 OF THE  
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets  
1. Restricted Assets (Including Pledged)

	Gross Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Restricted Asset Category a.	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	-	-	-	-	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale	-	-	-	-	-	-	-	-	0.00%	0.00%
i. On deposit with states	-	-	-	-	-	-	-	-	0.00%	0.00%
j. On deposit with other regulatory bodies	4,234,752	-	-	-	4,234,752	4,229,565	5,187	4,234,752	0.109%	0.111%
k. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	0.00%	0.00%
l. Other restricted assets	-	-	-	-	-	-	-	-	0.00%	0.00%
m. Total Restricted Assets	-	-	-	-	-	-	-	-	0.00%	0.00%
(a) Subset of column 1										
(b) Subset of column 3										

2. Assets Pledged as Collateral Not Captured Elsewhere – Not Applicable  
3. Details of Other Restricted Assets – Not Applicable

- I. Working Capital Finance Notes – None  
6. Joint Ventures, Partnerships and Limited Liability Companies – No Change  
7. Investment Income – No Change  
8. Derivative Instruments – No Change



STATEMENT AS OF JUNE 30, 2014 OF THE  
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NOTES TO FINANCIAL STATEMENTS

9 - Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

	2014		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 85,760,374	\$ 4,502,921	\$ 90,263,295
(b) Statutory valuation allowance	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	85,760,374	4,502,921	90,263,295
(d) Deferred Tax Assets Nonadmitted	60,738,508	-	60,738,508
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	25,021,866	4,502,921	29,524,787
(f) Deferred Tax Liabilities	\$ 260,602	\$ -	\$ 260,602
(g) Net admitted deferred tax asset/(liability) (1e - 1f)	\$ 24,761,264	\$ 4,502,921	\$ 29,264,185

	2013		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 84,174,489	\$ 6,361,927	\$ 90,536,416
(b) Statutory valuation allowance	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	84,174,489	6,361,927	90,536,416
(d) Deferred Tax Assets Nonadmitted	56,610,982	-	56,610,982
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	27,563,507	6,361,927	33,925,434
(f) Deferred Tax Liabilities	\$ 245,881	\$ -	\$ 245,881
(g) Net admitted deferred tax asset/(liability) (1e - 1f)	\$ 27,317,626	\$ 6,361,927	\$ 33,679,553

	Change		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 1,585,885	\$ (1,859,006)	\$ (273,121)
(b) Statutory valuation allowance	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	1,585,885	(1,859,006)	(273,121)
(d) Deferred Tax Assets Nonadmitted	4,127,526	-	4,127,526
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	(2,541,641)	(1,859,006)	(4,400,647)
(f) Deferred Tax Liabilities	\$ 14,721	\$ -	\$ 14,721
(g) Net admitted deferred tax asset/(liability) (1e - 1f)	\$ (2,556,362)	\$ (1,859,006)	\$ (4,415,368)

2.

	2014		
SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	-	-
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	24,761,264	4,502,921	29,264,185
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	24,761,264	4,502,921	29,264,185
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	29,264,185	29,264,185	29,264,185
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	260,602	-	260,602
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	25,021,866	4,502,921	29,524,787

	2013		
SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	1,744,873	1,744,873
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	27,317,626	4,617,054	31,934,680
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	27,317,626	4,617,054	31,934,680
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	31,934,681	31,934,681	31,934,681
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	245,881	-	245,881
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	27,563,507	6,361,927	33,925,434

	Change		
SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	(1,744,873)	(1,744,873)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	(2,556,362)	(114,133)	(2,670,495)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	(2,556,362)	(114,133)	(2,670,495)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	(2,670,496)	(2,670,496)	(2,670,496)
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	14,721	-	14,721
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	(2,541,641)	(1,859,006)	(4,400,647)

3.

	2014 Percentage	2013 Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	730%	957%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b) 2 above	195,094,569	212,897,875

STATEMENT AS OF JUNE 30, 2014 OF THE  
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

		2014		
		Ordinary	Capital	Total
Impact of Tax Planning Strategies				
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.				
1. Adjusted Gross DTAs amount from Note 9A1(c)		85,760,374	4,502,921	90,263,295
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies		0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)		25,021,866	4,502,921	29,524,787
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies		0.00%	10.76%	10.76%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.				

		2013		
		Ordinary	Capital	Total
Impact of Tax Planning Strategies				
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.				
1. Adjusted Gross DTAs amount from Note 9A1(c)		84,174,489	6,361,927	90,536,416
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies		0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)		27,563,507	6,361,927	33,925,434
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies		0.00%	9.35%	9.35%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.				

		Change		
		Ordinary	Capital	Total
Impact of Tax Planning Strategies				
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.				
1. Adjusted Gross DTAs amount from Note 9A1(c)		1,585,885	(1,859,006)	(273,121)
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies		0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)		(2,541,641)	(1,859,006)	(4,400,647)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies		0.00%	1.41%	1.41%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.				

Unrecognized DTLs

Not applicable

Current Tax and Change in Deferred Tax

1. Current income tax:

	2014	2013	Change
(a) Federal	\$ (3,525,296)	\$ (1,113,898)	\$ (2,411,398)
(b) Foreign	-	-	-
(c) Subtotal	(3,525,296)	(1,113,898)	(2,411,398)
(d) Federal Income Tax on capital gains/(losses)	297,311	2,053,777	(1,756,466)
(e) Utilization of capital loss carryforwards	-	-	-
(f) Other	-	-	-
Federal income taxes incurred	\$ (3,227,985)	\$ 939,879	\$ (4,167,864)

2. Deferred tax assets

	June 30, 2014	December 31, 2013	Change
(a) Ordinary			
(1) Life and health reserves	\$ 53,374,326	\$ 52,204,997	\$ 1,169,329
(2) DAC	29,956,871	28,780,754	1,176,117
(3) Nonadmitted assets	949,154	1,024,336	(75,182)
(4) Other, net	1,480,023	2,164,402	(684,379)
(99) Subtotal	\$ 85,760,374	\$ 84,174,489	\$ 1,585,885
(b) Statutory valuation allowance adj	-	-	-
(c) Nonadmitted	60,738,508	56,610,982	4,127,526
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 25,021,866	\$ 27,563,507	\$ (2,541,641)
(e) Capital			
(1) Investments	\$ 4,502,921	\$ 6,361,927	\$ (1,859,006)
(2) Unrealized losses on investments	-	-	-
(99) Subtotal	\$ 4,502,921	\$ 6,361,927	\$ (1,859,006)
(f) Statutory valuation allowance adj	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99-2f-2g)	\$ 4,502,921	\$ 6,361,927	\$ (1,859,006)
(i) Admitted deferred tax assets (2d + 2h)	\$ 29,524,787	\$ 33,925,434	\$ (4,400,647)

3. Deferred tax liabilities

	June 30, 2014	December 31, 2013	Change
(a) Ordinary			
(1) Other, net	\$ 260,602	\$ 245,881	\$ 14,721
(99) Subtotal	\$ 260,602	\$ 245,881	\$ 14,721
(b) Capital			
(1) Unrealized gains on investments	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 260,602	\$ 245,881	\$ 14,721

4. Net deferred tax assets/liabilities (2i-3c)

	\$ 29,264,185	\$ 33,679,553	\$ (4,415,368)
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STATEMENT AS OF JUNE 30, 2014 OF THE  
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NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):			
	June 30, 2014	December 31, 2013	Change
Total deferred tax assets	\$ 90,263,295	\$ 90,536,416	\$ (273,121)
Total deferred tax liabilities	260,602	245,881	14,721
Net deferred tax asset(liability)	\$ 90,002,693	\$ 90,290,535	\$ (287,842)
Tax effect of unrealized (gains)/losses			-
Change in net deferred income tax (charge)/benefit			<u>\$ (287,842)</u>

	December 31, 2013	December 31, 2012	Change
Total deferred tax assets	\$ 90,536,416	\$ 81,298,331	\$ 9,238,085
Total deferred tax liabilities	245,881	719,783	(473,902)
Net deferred tax asset(liability)	\$ 90,290,535	\$ 80,578,548	\$ 9,711,987
Tax effect of unrealized (gains)/losses			(389,127)
Change in net deferred income tax (charge)/benefit			<u>\$ 9,322,860</u>

D. Reconciliation of Federal income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:			
	As of June 30, 2014		
Description	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ (6,426,850)	\$ (2,249,398)	35.00%
Amortization of IMR	(2,279,649)	(797,877)	12.41%
Dividends received deduction	-	-	0.00%
Other items permanent in nature	91,285	31,950	-0.50%
Total	<u>\$ (8,615,214)</u>	<u>\$ (3,015,325)</u>	<u>46.91%</u>
Federal income taxes incurred expense/(benefit)	\$ (10,072,274)	\$ (3,525,296)	54.85%
Tax on capital gains/(losses)	849,460	297,311	-4.63%
Change in net deferred income tax charge/(benefit)	822,406	287,842	-4.48%
Change in nonadmitted excluding deferred tax asset	(214,806)	(75,182)	1.17%
Total statutory income taxes	<u>\$ (8,615,214)</u>	<u>\$ (3,015,325)</u>	<u>46.91%</u>

	As of December 31, 2013		
Description	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ (15,960,109)	\$ (5,586,038)	35.00%
Amortization of IMR	(2,271,915)	(795,170)	4.98%
Dividends received deduction	-	-	0.00%
Other items permanent in nature	(5,910,137)	(2,068,548)	12.96%
Total	<u>\$ (24,142,161)</u>	<u>\$ (8,449,756)</u>	<u>52.94%</u>
Federal income taxes incurred expense/(benefit)	\$ (3,182,566)	\$ (1,113,898)	6.98%
Tax on capital gains/(losses)	5,867,934	2,053,777	-12.87%
Change in net deferred income tax charge/(benefit)	(26,636,743)	(9,322,860)	58.41%
Change in nonadmitted excluding deferred tax asset	(190,786)	(66,775)	0.42%
Total statutory income taxes	<u>\$ (24,142,161)</u>	<u>\$ (8,449,756)</u>	<u>52.94%</u>

E. Operating Loss and Tax Credit Carryforwards

(1) At June 30, 2014, the Company had net operating loss and tax credit carryforwards of:	\$ -
(2) At June 30, 2014, the Company had capital loss carryforwards of:	\$ -

(3) The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:			
Year	Ordinary	Capital	Total
2014	\$ -	\$ -	\$ -
2013	-	-	-
2012	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(4) Deposits admitted under Internal Revenue Code Section 6603:	\$ -
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F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)  
The Cincinnati Insurance Company  
The Cincinnati Casualty Company  
The Cincinnati Indemnity Company  
The Cincinnati Specialty Underwriters Insurance Company  
CFC Investment Company  
CSU Producer Resources, Inc.

(2) The method of allocation between the Company is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group. Furthermore, taxes allocations are computed without regard to any amount attributable to any minimum tax arising under Code Section 55 or minimum tax credit arising under Code Section 53.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.  
The Company did not have tax contingencies under the principles of SSAP No. 5, Liabilities, Contingencies and Impairment of Assets. This is subject to change but it is not expected to significantly increase in the 12 month period following the balance sheet date. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. Tax years subsequent to 2008 remain open to examination by the Internal Revenue Service, and years subsequent to 2008 remains open to state and local tax authorities. There are no U.S. federal or state returns under examination.

STATEMENT AS OF JUNE 30, 2014 OF THE  
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

10. **Information Concerning Parent, Subsidiaries and Affiliates** – At June 30, 2014, The Company reports \$1,940,843 as amounts receivable from the Parent Company, The Cincinnati Insurance Company, and from affiliated companies, Cincinnati Specialty Underwriters Insurance Company, CFC Investment Company and CSU Producer Resources, Inc. Also at June 30, 2014 the Company reported \$336,849 as amounts due to the ultimate parent Cincinnati Financial Corporation. The terms of the settlement require that these amounts be settled within 30 days.
11. **Debt**
- A. Capital Notes – None
  - B. All Other Debt – None
12. **Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans**
- A. Defined Benefit Plan – None
  - B. Defined Contribution Plan – None
  - C. Multi-Employer Plans – None
  - D. Consolidated/Holding Company Plans – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, an affiliate. The Company has no legal obligations for benefits under these plans. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company’s payroll. The Company’s share of net expense for the qualified pension plan during the quarter ending June 30, 2014, was \$310,939 and \$602,889 at June 30, 2013.
  - E. Postemployment Benefits and Compensated Absences – None
  - F. Impact on Medicare Modernization Act on Postretirement Benefits - None
13. **Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations** – No Change
14. **Contingencies** – No Change
15. **Leases** – No Change
16. **Off-Balance Sheet Risk** – No Change
17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- A. None
  - B. None
  - C. None
18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** – No Change
19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** – The Cincinnati Life Insurance Company has direct written long term care premiums of \$1,360,684 and \$988,947 in direct premiums on certain closed blocks of life and health business through a third party administrator. This total through our third party administrators is not equal to or greater than 5% of surplus.
20. **Fair Value Measurements**
- A. None
  - B. None
  - C. Fair Value within Fair Value Hierarchy
- | Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2)     | (Level 3) | Not Practicable (Carrying Value) |
|------------------------------|----------------------|-----------------|-----------|---------------|-----------|----------------------------------|
| Bonds                        | 3,026,037,018        | 2,786,994,643   | 3,449,490 | 3,022,587,528 |           |                                  |
| Common Stock                 |                      |                 |           |               |           |                                  |
| Perpetual Preferred Stock    | 8,466,750            | 5,046,800       |           | 8,466,750     |           |                                  |
| Mortgage Loans               |                      |                 |           |               |           |                                  |
- D. None
21. **Other Items**
- A. Not Applicable
  - B. Not Applicable
  - C. Not Applicable
  - D. Not Applicable
  - E. Not Applicable
  - F. Not Applicable
  - G. Not Applicable
  - H. Not Applicable
  - I. Not Applicable
  - J. Not Applicable
22. **Events Subsequent** – None
23. **Reinsurance** – No Change
24. **Retrospectively Rated Contracts & Contract Subject to Redetermination** – No Change
25. **Change in Incurred Losses** – Reserves for prior year incurred accident and health losses are periodically updated based on the result of ongoing analysis of recent loss development trends. The resulting adjustments in prior year loss development have been immaterial.
26. **Intercompany Pooling** – No Change
27. **Structured Settlements** – No Change
28. **Health Care Receivables** – No Change
29. **Participating Policies** – No Change
30. **Premium Deficiency Reserves** – No Change
31. **Reserves for Life Contracts and Deposit Type Contracts** – No Change
32. **Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics** – No Change
33. **Premium and Annuity Considerations Deferred and Uncollected** – No Change
34. **Separate Accounts**
- A. Separate Account Activity – No Change
  - B. General Nature and Characteristics of Separate Account Business – No Change
  - C. Reconciliation of Net Transfers To or (From) Separate Accounts
    - 1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

Transfers to Separate Accounts (Page 4, Line 1.4)	\$0
Transfers from Separate Accounts (Page 4, Line 10)	\$3,781,140
Net transfers to or (From) Separate Accounts (a) – (b)	(\$3,781,140)
    - 2. Reconciling Adjustments – None
    - 3. Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement

(1c) + (2) = (Page 4, Line 26)	(\$3,781,140)
--------------------------------	---------------
35. **Loss/Claim Adjustment Expense** – No Change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐

If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2009
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2009
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

08/03/2010
- 6.4

By what department or departments?

STATE OF OHIO
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [X] No [ ]
- 9.11

If the response to 9.1 is No, please explain:  
.....
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....1,861,622

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [X] No [ ]
- 11.2

If yes, give full and complete information relating thereto:  
SEVERAL BONDS ARE ON DEPOSIT WITH STATES OR OTHER REGULATORY BODIES PURSUANT TO REGULATORY GUIDELINES.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [X]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....

Yes [ ] No [ ]
- If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page
- \$ .....

\$ .....

\$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
FIFTH THIRD BANK.....	P.O. BOX 630900 CINCINNATI, OHIO 45263-0900.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? .....

Yes [ ] No [X]

18.2 If no, list exceptions:

See Attached Page.....

GENINTPT1 - Attachment

Question 18.2 If no, list exceptions.

The following bonds do not meet all of the filing requiriements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office.

CUSIP #032359AD3	AMTRUST FINANCEIAL SERVICE	BACV - \$2,000,000	SVO - 2Z
CUSIP #76131VA@2	RETAIL PROPERTIES OF AMERICA INC	BACV - \$2,000,000	SVO - 2Z
CUSIP #89690EAE7	TRIP RAIL MASTER FUNDING LLC	BACV - \$1,605,000	SVO - 2Z
CUSIP #EK3296788	TRISTATE CAPITAL HLDGS	BACV - \$4,000,000	SVO - 2Z
CUSIP #G8967#AQ6	TRITON CONTAINER LTD	BACV - \$5,000,000	SVO - 2Z



GENERAL INTERROGATORIES  
PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	<sup>1</sup> Amount
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages .....	\$ .....
1.12 Residential Mortgages .....	\$ .....
1.13 Commercial Mortgages .....	\$ .....
1.14 Total Mortgages in Good Standing .....	\$ <u>0</u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$ .....
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages .....	\$ .....
1.32 Residential Mortgages .....	\$ .....
1.33 Commercial Mortgages .....	\$ .....
1.34 Total Mortgages with Interest Overdue more than Three Months.....	\$ <u>0</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages .....	\$ .....
1.42 Residential Mortgages .....	\$ .....
1.43 Commercial Mortgages .....	\$ .....
1.44 Total Mortgages in Process of Foreclosure.....	\$ <u>0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....	\$ <u>0</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages .....	\$ .....
1.62 Residential Mortgages .....	\$ .....
1.63 Commercial Mortgages .....	\$ .....
1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....	\$ <u>0</u>
2. Operating Percentages:	
2.1 A&H loss percent.....	.....%
2.2 A&H cost containment percent .....	.....%
2.3 A&H expense percent excluding cost containment expenses.....	.....%
3.1 Do you act as a custodian for health savings accounts?.....	Yes [ ] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$ .....
3.3 Do you act as an administrator for health savings accounts?.....	Yes [ ] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$ .....

**STATEMENT AS OF JUNE 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY**

## SCHEDULE S - CEDED REINSURANCE

### Showing All New Reinsurance Treaties

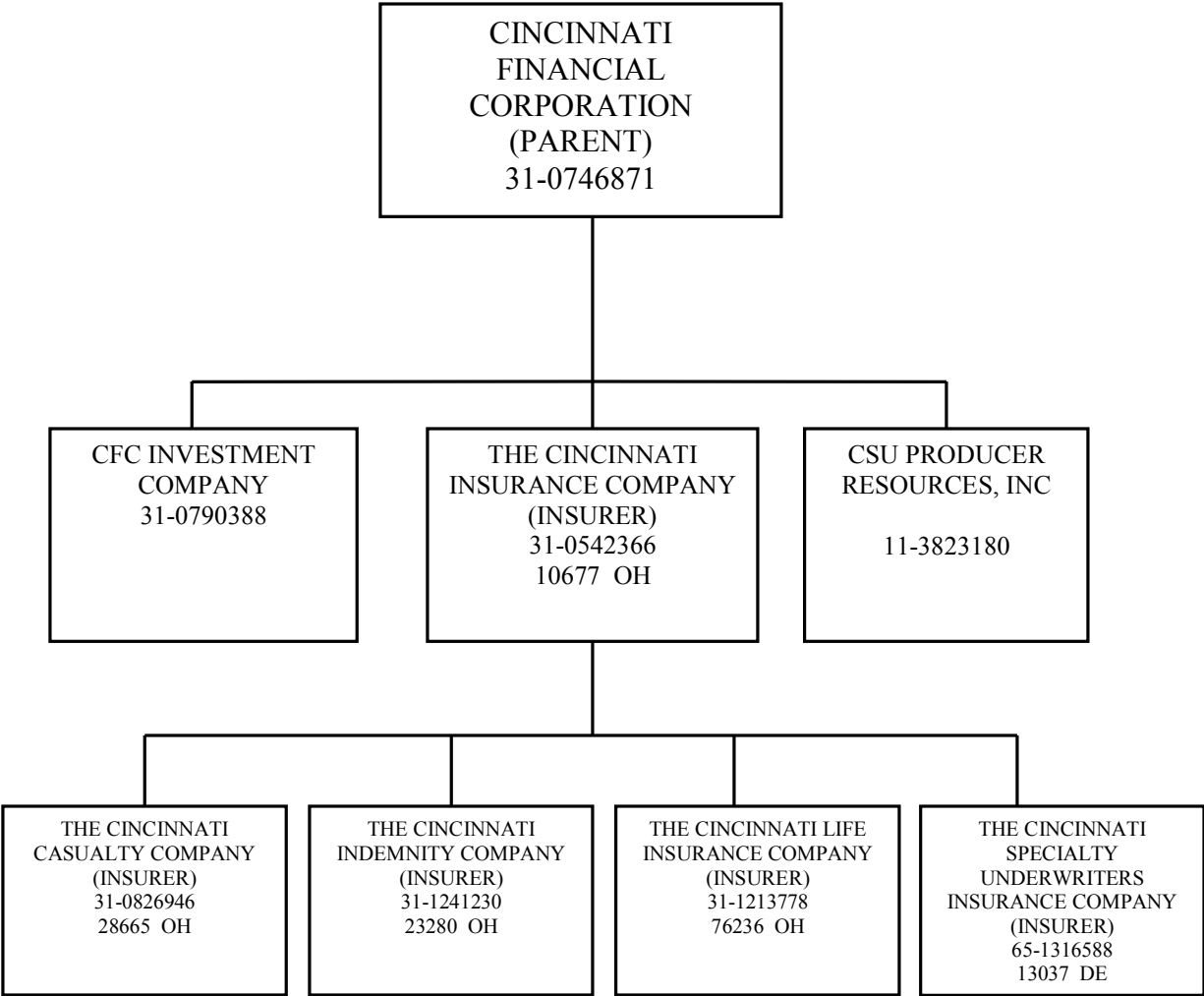
[illegible]

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories							
States, Etc.	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit - Type Contracts
1. Alabama	AL L	2,246,028	27,871	42,366		2,316,265	
2. Alaska	AK L	23,521				23,521	
3. Arizona	AZ L	1,189,539	18,430	11,059		1,219,028	
4. Arkansas	AR L	1,276,768	687,431	1,809		1,966,009	387,177
5. California	CA L	3,064,475	413,046	10,188		3,487,708	
6. Colorado	CO L	792,891	37,965	10,119		840,975	
7. Connecticut	CT L	327,095		1,713		328,809	
8. Delaware	DE L	149,669	84,371	3,145		237,185	
9. District of Columbia	DC L	59,373		56		59,430	
10. Florida	FL L	3,380,728	414,780	93,504		3,889,012	
11. Georgia	GA L	6,578,864	61,353	194,491		6,834,708	
12. Hawaii	HI L	23,986				23,986	
13. Idaho	ID L	370,154	11,967	2,883		385,003	
14. Illinois	IL L	8,395,520	1,938,336	234,781		10,568,638	20,000
15. Indiana	IN L	8,478,950	906,473	195,351		9,580,774	
16. Iowa	IA L	4,895,941	4,257,108	76,330		9,229,379	108,778
17. Kansas	KS L	1,585,539	149,880	19,709		1,755,128	
18. Kentucky	KY L	4,318,891	221,468	159,429		4,699,788	
19. Louisiana	LA L	429,174		44		429,218	
20. Maine	ME L	44,545	6,500			51,045	
21. Maryland	MD L	1,416,772	576,166	23,796		2,016,735	
22. Massachusetts	MA L	273,801		846		274,647	
23. Michigan	MI L	6,855,999	1,377,142	216,057		8,449,197	
24. Minnesota	MN L	4,847,824	1,948,624	43,677		6,840,126	
25. Mississippi	MS L	175,869	300	826		176,995	
26. Missouri	MO L	3,816,894	192,691	33,570		4,043,155	
27. Montana	MT L	600,670	25,340	3,999		630,008	
28. Nebraska	NE L	855,010	276,338	9,107		1,140,456	
29. Nevada	NV L	182,336		3,880		195,415	
30. New Hampshire	NH L	130,612	2,500	2,562		135,674	
31. New Jersey	NJ L	287,482		240		287,722	
32. New Mexico	NM L	174,117	7,615	116		181,848	
33. New York	NY N	199,047	3,000	711		202,758	
34. North Carolina	NC L	5,945,499	48,695	137,049		6,131,242	
35. North Dakota	ND L	766,831	6,612	3,786		777,229	
36. Ohio	OH L	23,185,434	1,563,759	807,510		25,556,704	
37. Oklahoma	OK L	310,520		3,032		313,552	
38. Oregon	OR L	302,113		713		302,826	
39. Pennsylvania	PA L	9,490,512	3,054,688	188,068		12,733,268	
40. Rhode Island	RI L	38,980				38,980	
41. South Carolina	SC L	1,832,537	41,473	71,187		1,945,196	
42. South Dakota	SD L	582,340	52,011	1,111		635,463	
43. Tennessee	TN L	4,463,073	581,851	78,314		5,123,237	
44. Texas	TX L	3,752,743	511,217	9,785		4,273,745	
45. Utah	UT L	619,035	50,800	9,855		679,690	
46. Vermont	VT L	181,148		2,482		183,630	
47. Virginia	VA L	2,200,069	56,075	49,284		2,305,428	
48. Washington	WA L	879,266	3,920	7,425		890,611	
49. West Virginia	WV L	1,282,732	38,839	34,163		1,355,734	22,715
50. Wisconsin	WI L	4,492,685	1,009,802	162,921		5,665,408	
51. Wyoming	WY L	90,843				90,843	
52. American Samoa	AS N					0	
53. Guam	GU N					0	
54. Puerto Rico	PR N	89				89	
55. US Virgin Islands	VI N					0	
56. Northern Mariana Islands	MP N					0	
57. Canada	CAN N					0	
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Subtotal	(a) 50	127,864,535	20,670,319	2,968,366	0	151,503,220	538,670
90. Reporting entity contributions for employee benefits plans	XXX	1,273,792		661,620		1,935,412	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					0	
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	129,138,327	20,670,319	3,629,986	0	153,438,632	538,670
96. Plus Reinsurance Assumed	XXX	6,828				6,828	
97. Totals (All Business)	XXX	129,145,155	20,670,319	3,629,986	0	153,445,460	538,670
98. Less Reinsurance Ceded	XXX	28,942,583		2,323,030		31,265,612	
99. Totals (All Business) less Reinsurance Ceded	XXX	100,202,573	20,670,319	1,306,956	0	122,179,848	538,670
DETAILS OF WRITE-INS							
58001.	XXX					0	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.  
(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF  
INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1  
– ORGANIZATIONAL CHART**



13

[illegible]

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

Explanation:

1.
2.
3.
4.
5.
6.
7.

Bar Code:

1.



7 6 2 3 6 2 0 1 4 4 9 0 0 0 0 0 2

2.



7 6 2 3 6 2 0 1 4 3 6 5 0 0 0 0 2

3.



7 6 2 3 6 2 0 1 4 4 4 5 0 0 0 0 2

4.



7 6 2 3 6 2 0 1 4 4 4 6 0 0 0 0 2

5.



7 6 2 3 6 2 0 1 4 4 4 7 0 0 0 0 2

6.



7 6 2 3 6 2 0 1 4 4 4 8 0 0 0 0 2

7.   
7 6 2 3 6 2 0 1 4 4 4 9 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

LQ002 Additional Aggregate Lines for Page 02 Line 25.  
\*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 – 2)	December 31 Prior Year Net Admitted Assets
2504. AGENTS' BALANCES.....	23,617	23,617	0	0
2505. TUITION REIMBURSEMENT RECEIVABLE.....	72,077	22,646	49,431	88,113
2506. TRAVEL ADVANCES.....	500	500	0	
2507. MISCELLANEOUS ACCOUNTS RECEIVABLE.....	541,239		541,239	
2597. Summary of remaining write-ins for Line 25 from Page 02	637,433	46,762	590,670	88,113

LQ003 Additional Aggregate Lines for Page 03 Line 25.  
\*LIAB

	1	2
	Current Statement Date	December 31 Prior Year
2504. RETIRED LIVES RESERVE.....	22,911	22,911
2597. Summary of remaining write-ins for Line 25 from Page 03	22,911	22,911



SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other-than-temporary impairment recognized .....		0
8. Deduct current year's depreciation .....		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	46,273,110	46,336,066
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	6,995,924	0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....	7,253	13,727
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and depreciation .....	49,292	76,683
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	53,226,995	46,273,110
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	53,226,995	46,273,110

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	2,734,812,903	2,590,978,872
2. Cost of bonds and stocks acquired .....	202,068,265	456,199,093
3. Accrual of discount .....	2,648,235	4,844,207
4. Unrealized valuation increase (decrease) .....		(1,111,793)
5. Total gain (loss) on disposals .....	3,789,882	5,867,099
6. Deduct consideration for bonds and stocks disposed of .....	148,948,214	316,724,407
7. Deduct amortization of premium .....	2,329,628	5,010,707
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		229,461
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,792,041,443	2,734,812,903
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11) .....	2,792,041,443	2,734,812,903

STATEMENT AS OF JUNE 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	1,353,351,814	35,569,923	37,355,622	29,899,566	1,353,351,814	1,381,465,682	0	1,341,145,337
2. NAIC 2 (a).....	1,236,868,232	63,320,270	11,007,165	(43,621,059)	1,236,868,232	1,245,560,278	0	1,245,239,894
3. NAIC 3 (a).....	141,139,072	5,001,850	206,361	14,034,123	141,139,072	159,968,684	0	141,354,872
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	2,731,359,119	103,892,043	48,569,149	312,630	2,731,359,119	2,786,994,643	0	2,727,740,103
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0	0	0
9. NAIC 2 .....	7,072,800		2,026,000		7,072,800	5,046,800	0	7,072,800
10. NAIC 3 .....	0				0	0	0	0
11. NAIC 4 .....	0				0	0	0	0
12. NAIC 5 .....	0				0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	7,072,800	0	2,026,000	0	7,072,800	5,046,800	0	7,072,800
15. Total Bonds & Preferred Stock	2,738,431,919	103,892,043	50,595,149	312,630	2,738,431,919	2,792,041,443	0	2,734,812,903

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1  
Short-Term Investments

	1 Book/adjusted Carrying value	2 Prior Year Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		XXX			

SCHEDULE DA - VERIFICATION  
Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	5,043,164
2. Cost of short-term investments acquired .....		0
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....		5,000,000
7. Deduct amortization of premium.....		43,164
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

# STATEMENT AS OF JUNE 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

## SCHEDULE BA - PART 2

**Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter**

[illegible]

## SCHEDULE BA - PART 3

**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter**

[illegible]

STATEMENT AS OF JUNE 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
Bonds - U.S. Special Revenue									
3130A1-XE-3	FEDERAL HOME LOAN BANK		05/06/2014	CAPIS		5,000,000	5,000,000		1FE
3130A1-Y5-1	FEDERAL HOME LOAN BANK		05/08/2014	CAPIS		10,000,000	10,000,000		1FE
3130A2-EX-0	FEDERAL HOME LOAN BANK		06/13/2014	CAPIS		4,500,000	4,500,000		1FE
3133ED-LC-4	FEDERAL FARM CREDIT BANK		05/05/2014	CAPIS		400,000	400,000		1FE
3133ED-MY-5	FEDERAL FARM CREDIT BANK		06/12/2014	CAPIS		1,492,500	1,500,000	1,266	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						21,392,500	21,400,000	1,266	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
012725-AA-5	ALBEMARLE CORP		04/08/2014	CANTOR FITZGERALD & CO		7,420,000	7,000,000	101,500	2FE
01741R-AF-9	ALLEGHENY TECHNOLOGIES INC		04/08/2014	CANTOR FITZGERALD & CO		1,062,700	1,000,000	9,139	2FE
03765H-AA-9	APOLLO MANAGEMENT HOLDINGS		05/27/2014	CITIGROUP GLOBAL MARKETS		2,991,660	3,000,000		1FE
04621W-AC-4	ASSURED GUARANTY US HLDG		06/17/2014	VARIOUS		4,003,540	4,000,000		2FE
12631D-BE-2	COMMERCIAL MORTGAGE TRUST		04/29/2014	DEUTSCHE BANK		2,574,995	2,500,000	3,648	1FE
18683K-AB-7	CLIFFS NATURAL RESOURCES		04/03/2014	RW BAIRD		1,997,500	2,000,000	1,867	2FE
18683K-AD-3	CLIFFS NATURAL RESOURCES		04/03/2014	RW BAIRD		1,982,480	2,000,000	1,896	2FE
30068D-AA-5	EXCEL TRUST LP		05/07/2014	BARCLAYS CAPITAL		2,984,310	3,000,000		2FE
431282-AN-2	HIGHWOODS REALTY LP		05/19/2014	WELLS FARGO		2,969,490	3,000,000		2FE
44107T-AS-5	HOST HOTELS & RESORTS		04/03/2014	WELLS FARGO		5,453,000	5,000,000	16,771	2FE
466112-AP-4	JBS USA LLC		06/12/2014	STIFEL NICOLAUS		2,005,000	2,000,000		3FE
46641W-AZ-0	JPMBB COMMERCIAL MORTGAGE SECURITIES		04/29/2014	JP MORGAN		4,119,992	4,000,000	9,429	1FE
46641W-BA-4	JPMBB COMMERCIAL MORTGAGE SECURITIES		04/29/2014	JP MORGAN		2,430,788	2,360,000	5,761	1FE
529043-AD-3	LEXINGTON REALTY TRUST		05/13/2014	JP MORGAN		2,996,490	3,000,000		2FE
62944T-AE-5	NVR INC		04/03/2014	JEFFERIES & CO		3,950,760	4,000,000	10,094	2FE
74348T-AN-2	PROSPECT CAPITAL CORP		04/02/2014	SUSQUEHANNA		5,000,000	5,000,000		2FE
76131V-A@-2	RETAIL PROPERTIES OF AMERICA INC		06/30/2014	ADVANTUS CAPITAL		2,000,000	2,000,000		2Z
89690E-AE-7	TRIP RAIL MASTER FUNDING LLC		05/01/2014	ADVANTUS CAPITAL		1,605,000	1,605,000		2Z
92890F-AY-2	WF-RBS COMMERCIAL MORTGAGE TRUST		04/29/2014	WELLS FARGO		2,059,988	2,000,000	2,919	1FE
969457-BU-3	WILLIAMS COMPANIES INC		04/10/2014	BOSC INC		931,500	1,000,000	9,250	2FE
EK3296-78-8	TRISTATE CAPITAL HLDGS		06/06/2014	STEPHENS INC		4,000,000	4,000,000		2Z
98462Y-AA-8	YAMANA GOLD INC	A	06/25/2014	CITIGROUP GLOBAL MARKETS		2,996,850	3,000,000		3FE
378272-AG-3	GLENCORE FUNDING LLC	F	04/22/2014	JP MORGAN		4,983,700	5,000,000		2FE
378272-AH-1	GLENCORE FUNDING LLC	F	04/22/2014	JP MORGAN		4,979,800	5,000,000		2FE
68967#-AQ-6	TRITON CONTAINER LTD	F	06/12/2014	ADVANTUS CAPITAL		5,000,000	5,000,000		2Z
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						82,499,543	81,465,000	172,273	XXX
8399997 - Subtotals - Bonds - Part 3						103,892,043	102,865,000	173,539	XXX
8399999 - Subtotals - Bonds						103,892,043	102,865,000	173,539	XXX
9999999 Totals						103,892,043	XXX	173,539	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF JUNE 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
256453-EP-2...	WI DODGE CNTY GO.....		05/05/2014...	SECURITY CALLED BY ISSUER at 100.000.....		1,500,000	1,500,000	1,514,130	1,505,659		(874)		(874)		1,504,785		(4,785)	(4,785)	34,567	03/01/2016...	1FE...
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,500,000	1,500,000	1,514,130	1,505,659	0	(874)	0	(874)	0	1,504,785	0	(4,785)	(4,785)	34,567	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
232263-AD-5...	OH CUYAHOGA EDR GATEWAY ARENA.....		06/01/2014...	SECURITY CALLED BY ISSUER at 100.000.....		300,000	300,000	300,000	300,000				0		300,000			0	12,938	06/01/2022...	1FE...
3130A0-EH-9...	FEDERAL HOME LOAN BANK.....		05/14/2014...	SECURITY CALLED BY ISSUER at 100.000.....		300,000	300,000	300,000	300,000				0		300,000			0	4,704	12/27/2028...	1FE...
3130A0-VM-9...	FEDERAL HOME LOAN BANK.....		05/19/2014...	SECURITY CALLED BY ISSUER at 100.000.....		900,000	900,000	900,000					0		900,000			0	9,000	02/19/2027...	1FE...
313464-BP-2...	FREDDIE MAC.....		04/17/2014...	SECURITY CALLED BY ISSUER at 100.000.....		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	247,500	07/17/2023...	1FE...
928172-WG-6...	VA STATE PUBLIC BLDG AUTH REV.....		04/07/2014...	SECURITY CALLED BY ISSUER at 129.067.....		12,907	10,000	10,223	10,204		(2)		(2)		10,202		2,705	2,705	295	08/01/2030...	1FE...
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						11,512,907	11,510,000	11,510,223	10,610,204	0	(2)	0	(2)	0	11,510,202	0	2,705	2,705	274,436	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
055392-AB-0...	BFL FUNDING I LLC.....		05/01/2014...	SINKING FUND REDEMPTION.....		61,065	61,065	61,065	61,065				0		61,065			0	2,270	05/01/2026...	1.....
060516-DY-2...	BANK OF AMERICA CORP.....		05/15/2014...	MATURITY.....		500,000	500,000	497,225	499,757		243		243		500,000			0	18,438	05/15/2014...	1FE...
126650-BY-5...	CVS PASS-THROUGH TRUST.....		06/10/2014...	SINKING FUND REDEMPTION.....		6,341	6,341	6,341	6,341				0		6,341			0	157	01/10/2034...	2FE...
14040H-AS-4...	CAPITAL ONE FINANCIAL CO.....		05/23/2014...	MATURITY.....		1,000,000	1,000,000	995,110	999,548		452		452		1,000,000			0	36,875	05/23/2014...	1FE...
36877Q-AA-4...	GEN AMER RAILCAR 1999-1.....		06/20/2014...	SINKING FUND REDEMPTION.....		63,504	63,504	63,504	63,504				0		63,504			0	2,055	08/20/2018...	3FE...
38141E-A3-3...	GOLDMAN SACHS GROUP INC.....		05/01/2014...	MATURITY.....		2,000,000	2,000,000	1,998,580	1,999,890		110		110		2,000,000			0	60,000	05/01/2014...	1FE...
577778-AT-0...	DEBS.....		04/15/2014...	SINKING FUND REDEMPTION.....		50,000	50,000	49,750	49,818		182		182		50,000			0	2,375	04/15/2021...	2FE...
59832W-AF-6...	PASS THRU CERTS.....		04/04/2014...	SINKING FUND REDEMPTION.....		234,284	234,284	220,227	232,833		1,451		1,451		234,284			0	21,985	01/02/2016...	1.....
61748A-AE-6...	MORGAN STANLEY.....		04/01/2014...	MATURITY.....		5,000,000	5,000,000	4,890,700	4,996,354		3,646		3,646		5,000,000			0	118,750	04/01/2014...	2FE...
693476-BK-8...	PNC FUNDING CORP.....		05/19/2014...	MATURITY.....		3,000,000	3,000,000	2,994,630	2,999,458		542		542		3,000,000			0	45,000	05/19/2014...	1FE...
744320-AD-7...	PRUDENTIAL FINANCIAL INC.....		04/01/2014...	MATURITY.....		250,000	250,000	245,733	249,859		141		141		250,000			0	5,938	04/01/2014...	1FE...
90783Q-AA-4...	UNP RR CO 2004 PASS TRST.....		06/27/2014...	SECURITY CALLED BY ISSUER at 101.286.....		5,570,707	5,500,000	5,583,160	5,507,957		(5,183)		(5,183)		5,502,773		67,934	67,934	212,688	09/30/2014...	2FE...
911312-AL-0...	UNITED PARCEL SERVICE.....		04/01/2014...	MATURITY.....		4,295,000	4,295,000	4,310,575	4,310,575		(15,575)		(15,575)		4,295,000			0	83,216	04/01/2014...	1FE...
91802N-AA-8...	UTILITY CONTRACT FUNDING.....		04/01/2014...	SINKING FUND REDEMPTION.....		448,051	448,051	481,654	449,368		(1,317)		(1,317)		448,051			0	17,797	10/01/2016...	2FE...
976656-CA-4...	WISC ELEC POWER.....		04/01/2014...	MATURITY.....		2,000,000	2,000,000	1,996,120	1,999,796		204		204		2,000,000			0	60,000	04/01/2014...	1FE...
98458P-AA-1...	YALE UNIVERSITY.....		04/15/2014...	SECURITY CALLED BY ISSUER at 101.339.....		2,529,411	2,496,000	2,532,516	2,502,733		(2,446)		(2,446)		2,500,287		29,124	29,124	36,192	10/15/2014...	1FE...
22546Q-AA-5...	CREDIT SUISSE NEW YORK.....		05/01/2014...	MATURITY.....		5,500,000	5,500,000	5,494,335	5,499,571		429		429		5,500,000			0	151,250	05/01/2014...	1FE...
767201-AF-3...	RIO TINTO FIN USA LTD.....		05/01/2014...	MATURITY.....		3,000,000	3,000,000	2,964,150	2,997,133		2,867		2,867		3,000,000			0	134,250	05/01/2014...	1FE...
N6777H-AF-6...	OVERSEAS ASST FIN BV PRIVATE.....		05/21/2014...	SINKING FUND REDEMPTION.....		142,857	142,857	142,857	142,857				0		142,857			0	4,864	05/21/2018...	3.....
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						35,651,220	35,547,102	35,748,195	35,568,418	0	(14,256)	0	(14,256)	0	35,554,162	0	97,058	97,058	1,014,098	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						48,664,127	48,557,102	48,772,548	47,684,281	0	(15,132)	0	(15,132)	0	48,569,149	0	94,978	94,978	1,323,101	XXX	XXX
8399999 - Subtotals - Bonds						48,664,127	48,557,102	48,772,548	47,684,281	0	(15,132)	0	(15,132)	0	48,569,149	0	94,978	94,978	1,323,101	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
N00927-34-8...	AEGON NV PERP PFD.....		06/15/2014...	SECURITY CALLED BY ISSUER at 25.000.....		5,000,000	25.00	5,000,000	2,026,000				0		2,026,000		2,974,000	2,974,000	181,250	XXX	P2LFE...
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						5,000,000	XXX	5,000,000	2,026,000	0	0	0	0	0	2,026,000	0	2,974,000	2,974,000	181,250	XXX	XXX
8999997 - Total - Preferred Stocks - Part 4						5,000,000	XXX	5,000,000	2,026,000	0	0	0	0	0	2,026,000	0	2,974,000	2,974,000	181,250	XXX	XXX
8999999 - Subtotals - Preferred Stocks						5,000,000	XXX	5,000,000	2,026,000	0	0	0	0	0	2,026,000	0	2,974,000	2,974,000	181,250	XXX	XXX
9899999 - Subtotals - Preferred and Common Stocks						5,000,000	XXX	5,000,000	2,026,000	0	0	0	0	0	2,026,000	0	2,974,000	2,974,000	181,250	XXX	XXX
9999999 Totals						53,664,127	XXX	53,772,548	49,710,281	0	(15,132)	0	(15,132)	0	50,595,149	0	3,068,978	3,068,978	1,504,351	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE



**STATEMENT AS OF JUNE 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY**

## SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0