



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2014
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code	00023 (Current Period)	00023 (Prior Period)	NAIC Company Code	38245	Employer's ID Number		36-6033921
Organized under the Laws of			Ohio	State of Domicile or Port of Entry		Ohio	
Country of Domicile			United States				
Incorporated/Organized			12/05/1950	Commenced Business		11/30/1952	
Statutory Home Office			6740 North High Street (Street and Number)	Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)			
Main Administrative Office			2 Mid America Plaza, Suite 200 (Street and Number)	Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)	
Mail Address			2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box)	Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)	
Primary Location of Books and Records			2 Mid America Plaza, Suite 200 (Street and Number)	Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)	
Internet Web Site Address			www.bcsins.com				
Statutory Statement Contact			Elias Georgopoulos (Name)	630-472-7749 (Area Code) (Telephone Number) (Extension)			
			Lgeorgo@bcsf.com (E-Mail Address)	630-472-7837 (Fax Number)			

OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	President & Chief Executive Officer	Terry Michael Hackett #	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer	Steven Scott Martin	Chairman of the Board

OTHER OFFICERS

David John Jacobs	Chief Actuary	Susan Chylla Lindquist	Chief Talent Officer

DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Terry Michael Hackett #	David John Jacobs	Susan Ann Pickar
Steven Scott Martin			

State of Illinois

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III
President & Chief Executive OfficerTerry Michael Hackett
General Counsel & SecretarySusan Ann Pickar
Chief Financial Officer & Treasurer

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

0

0

Subscribed and sworn to before me this
21st day of July, 2014Laura Lutzow, Notary Public
09/10/2017

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	175,218,748		175,218,748	173,575,421
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	16,195,594		16,195,594	15,471,653
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 17,658,297), cash equivalents (\$ 0) and short-term investments (\$ 11,178,202)	28,836,499		28,836,499	13,226,915
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	6,291,763		6,291,763	6,316,755
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	226,542,604	.0	226,542,604	208,590,744
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,669,698		1,669,698	1,770,881
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	39,533,295	5,229,729	34,303,566	36,910,997
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	22,063,812		22,063,812	8,337,981
16.2 Funds held by or deposited with reinsured companies	400,000		400,000	400,000
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	3,632,205	33,112	3,599,093	3,896,399
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	5,073,829	.0	5,073,829	7,984,363
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	298,915,443	5,262,841	293,652,602	267,891,365
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	298,915,443	5,262,841	293,652,602	267,891,365
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	4,355,262		4,355,262	6,344,285
2502. Intercompany Reinsurance Asset	649,096		649,096	1,612,740
2503. Continuity Credit Receivable	18,853		18,853	17,693
2598. Summary of remaining write-ins for Line 25 from overflow page	50,618	.0	50,618	9,645
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,073,829	0	5,073,829	7,984,363

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 25,067,345)	39,173,227	34,579,367
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	9,968,976	8,864,481
4. Commissions payable, contingent commissions and other similar charges	0	125,549
5. Other expenses (excluding taxes, licenses and fees)	589,384	373,202
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,172,803	3,294,471
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	2,802,766	1,579,944
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 18,701,105 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	18,553,540	23,748,443
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	46,198,047	29,083,189
13. Funds held by company under reinsurance treaties	226,750	68,750
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	6,259,672	4,512,537
16. Provision for reinsurance (including \$ certified)	987,000	987,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	6,533,852	5,672,178
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	2,095,443	2,134,111
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	136,561,460	115,023,222
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	136,561,460	115,023,222
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	559,457	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	117,047,104	113,383,562
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	157,091,142	152,868,143
38. Totals (Page 2, Line 28, Col. 3)	293,652,602	267,891,365
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,736,000	1,736,000
2502. Retroactive Reinsurance Reserve Assumed	385,718	418,718
2503. Miscellaneous Liability	20,082	35,263
2598. Summary of remaining write-ins for Line 25 from overflow page	(46,357)	(55,870)
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,095,443	2,134,111
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. Special Surplus for 2014 ACA Taxes	559,457	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	559,457	0

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 177,469,128)	180,857,767	167,093,797	338,521,245
1.2 Assumed (written \$ 7,765,429)	7,735,038	1,797,868	5,685,575
1.3 Ceded (written \$ 123,201,762)	121,365,107	109,141,824	218,076,099
1.4 Net (written \$ 62,032,795)	67,227,698	59,749,841	126,130,721
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 42,243,642):			
2.1 Direct	100,561,040	96,935,950	210,083,446
2.2 Assumed	7,751,697	2,835,221	5,698,082
2.3 Ceded	65,635,835	63,293,390	137,371,034
2.4 Net	42,676,902	36,477,781	78,410,494
3. Loss adjustment expenses incurred	5,067,350	4,663,303	10,100,976
4. Other underwriting expenses incurred	16,863,530	15,328,165	35,718,844
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	64,607,782	56,469,249	124,230,314
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,619,916	3,280,592	1,900,407
INVESTMENT INCOME			
9. Net investment income earned	2,958,900	3,022,719	6,162,631
10. Net realized capital gains (losses) less capital gains tax of \$ 29,585	85,143	271,017	636,811
11. Net investment gain (loss) (Lines 9 + 10)	3,044,043	3,293,736	6,799,442
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	33,998	238,716	445,762
15. Total other income (Lines 12 through 14)	33,998	238,716	445,762
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,697,957	6,813,044	9,145,611
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,697,957	6,813,044	9,145,611
19. Federal and foreign income taxes incurred	1,969,075	1,795,059	2,789,975
20. Net income (Line 18 minus Line 19)(to Line 22)	3,728,882	5,017,985	6,355,636
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	152,868,143	151,878,746	151,878,746
22. Net income (from Line 20)	3,728,882	5,017,985	6,355,636
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 271,081	526,216	139,336	130,580
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(279,080)	(25,041)	836,826
27. Change in nonadmitted assets	246,981	(378,297)	(1,402,445)
28. Change in provision for reinsurance		0	68,800
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(5,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,222,999	4,753,983	989,397
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	157,091,142	156,632,729	152,868,143
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income	43,511	261,228	277,333
1402. Retroactive Reinsurance Ceded	(9,513)	(22,512)	(24,622)
1403. Retroactive Reinsurance Assumed		0	(95,949)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	289,000
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	33,998	238,716	445,762
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	81,749,211	53,760,337	123,731,557
2. Net investment income.....	3,700,112	3,613,028	7,424,068
3. Miscellaneous income.....	33,998	238,716	445,762
4. Total (Lines 1 to 3).....	85,483,321	57,612,081	131,601,387
5. Benefit and loss related payments.....	51,808,873	37,491,250	74,107,938
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	20,847,803	20,216,814	44,282,693
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	775,838	939,204	3,491,052
10. Total (Lines 5 through 9).....	73,432,514	58,647,268	121,881,683
11. Net cash from operations (Line 4 minus Line 10).....	12,050,807	(1,035,187)	9,719,704
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	23,297,017	25,920,965	47,012,139
12.2 Stocks.....	0	0	298,235
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	0	848,780	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	23,297,017	26,769,745	47,310,374
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	25,376,915	33,313,984	41,007,454
13.2 Stocks.....	0	3,330,659	11,821,914
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	6,300,000
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	25,376,915	36,644,643	59,129,368
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(2,079,898)	(9,874,898)	(11,818,994)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	5,000,000
16.6 Other cash provided (applied).....	5,638,675	3,503,866	2,724,287
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	5,638,675	3,503,866	(2,275,713)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	15,609,584	(7,406,219)	(4,375,003)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	13,226,915	17,601,918	17,601,918
19.2 End of period (Line 18 plus Line 19.1).....	28,836,499	10,195,699	13,226,915

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

		State of Domicile	2014	2013
Net Income				
(1)	BCS Insurance Company State Basis (page 4 line 20, columns 1 & 3)	Ohio	\$ 3,728,882	\$ 6,355,636
(2)	State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets		-	-
(3)	State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property		-	-
(4)	NAIC SAP (1-2-3=4)		<u>\$ 3,728,882</u>	<u>\$ 6,355,636</u>
Surplus				
(5)	BCS Insurance Company State Basis (page 3 line 37, columns 1 & 2)	Ohio	\$ 157,091,142	\$ 152,868,143
(6)	State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets		-	-
(7)	State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property		-	-
(8)	NAIC SAP (5-6-7=8)		<u>\$ 157,091,142</u>	<u>\$ 152,868,143</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans

No Change

B. Debt Restructuring

No Change

C. Reverse Mortgages

No Change

NOTES TO FINANCIAL STATEMENTS

D. Loan Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. Prepayments for loan-backed and structured securities were obtained from the broker dealer survey or Bloomberg Systems. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with an other-than-temporary impairment, recognized in the current reporting period by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$8,812
2. 12 Months or Longer	\$272,934

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$2,827,461
2. 12 Months or Longer	\$6,348,298

5. No Change

E. Repurchase Agreements and/or Securities Lending Transactions

No Change

F. Real Estate

No Change

G. Low Income Housing Tax Credits

No Change

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1plus 3)			Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	-	-	
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	
h. Letter stock or securities restricted as to sale	-	-	-	-	-	-	-	-	-	-	
i. FHLB capital stock	581,800	-	-	-	581,800	581,800	-	581,800	0.19%	0.20%	
j. On deposit with state	4,981,295	-	-	-	4,981,295	4,991,328	(10,033)	4,981,295	167%	170%	
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	
l. Pledged as collateral to FHLB (including assets backing funding agreements)	10,104,649	-	-	-	10,104,649	10,405,189	(300,540)	10,104,649	3.38%	3.44%	
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	
n. Other restricted assets	-	-	-	-	-	15,667,744	15,978,317	(310,573)	15,667,744	5.24%	5.34%
o. Total restricted assets	15,667,744	-	-	-	-	15,667,744	15,978,317	(310,573)	15,667,744	5.24%	5.34%

(a) Subset of column 1

(b) Subset of column 2

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

I. Working Capital Finance Investments

None

6. Joint Ventures, Partnerships and Limited Liability Companies

No Change

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

No Change

8. Derivative Instruments

None

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset (DTA) or deferred tax liability (DTL) recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2014 and 2013:

	6/30/2014		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 3,979,368	\$ 490,891	\$ 4,470,259
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	3,979,368	490,891	4,470,259
(d) Deferred Tax Assets Nonadmitted	33,111	-	33,111
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	3,946,257	490,891	4,437,148
(f) Deferred Tax Liabilities	72,237	765,818	838,055
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 3,874,020</u>	<u>\$ (274,927)</u>	<u>\$ 3,599,093</u>

	12/31/2013		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 4,249,025	\$ 500,314	\$ 4,749,339
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	4,249,025	500,314	4,749,339
(d) Deferred Tax Assets Nonadmitted	285,966	-	285,966
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	3,963,059	500,314	4,463,373
(f) Deferred Tax Liabilities	304,273	262,701	566,974
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 3,658,786</u>	<u>\$ 237,613</u>	<u>\$ 3,896,399</u>

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (269,657)	\$ (9,423)	\$ (279,080)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(269,657)	(9,423)	(279,080)
(d) Deferred Tax Assets Nonadmitted	(252,855)	-	(252,855)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(16,802)	(9,423)	(26,225)
(f) Deferred Tax Liabilities	(232,036)	503,117	271,081
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 215,234</u>	<u>\$ (512,540)</u>	<u>\$ (297,306)</u>

9A2 – A4. No Material Change

9B – 9C. No Material Change

D. Among the more significant book to tax adjustments were the following:

	June 30, 2014	Effective Tax Rate
Provision computed at statutory rate	\$ 1,947,365	34%
Nondeductible expense for meals, entertainment, lobbying and penalties	2,957	0%
Nondeductible health insurance tax	527,726	9%
Tax exempt interest	(198,311)	-3%
Change in nonadmitted balances	(1,997)	0%
Total income tax reported	<u>\$ 2,277,740</u>	<u>40%</u>
Federal and foreign income taxes incurred	\$ 1,969,075	34%
Realized capital gains (losses) tax	29,585	1%
Change in net deferred income taxes	279,080	5%
Total income tax	<u>\$ 2,277,740</u>	<u>40%</u>

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carry forwards and Protective Tax Deposits

1. As of June 30, 2014 and December 31, 2013, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
2. The income tax expense of \$1,998,660 from 2014 and \$3,100,865 from 2013 is available for recoupment in the event of future net losses. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF). The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, and Affiliates

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At June 30, 2014 the Company reported \$6,533,852 due to affiliates. This is comprised of \$4,204,451 and \$2,329,401 payable to BCS Financial Corporation and BCS Insurance Agency Inc., respectively.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosure

No Change

J. Investments in Impaired SCA Entities Disclosure

No Change

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Holding Company

No Change

11. Debt

A. Debt and Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB)

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$10,532,920. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	401,837	401,837	-
(c) Activity Stock	-	-	-
(d) Excess Stock	179,963	179,963	-
(e) Aggregate Total	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	10,532,920	XXX	XXX

2. Prior Year-end

	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	381,751	381,751	-
(c) Activity Stock	-	-	-
(d) Excess Stock	200,049	200,049	-
(e) Aggregate Total	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	10,002,425	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	581,800	581,800	-	-	-	-

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	10,665,238	10,104,649	10,532,920

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	10,665,238	10,104,649	10,532,920

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	10,818,288	10,405,189	-

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	10,883,624	10,356,603	-

2. Current Year General Account

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	10,883,624	10,356,603	-

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	11,154,153	10,692,444	-

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

1. Current Year

None

2. Prior Year-end

None

b. Maximum Amount during Reporting Period (Current Year)

None

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3., 4, & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greatest of ten percent of the prior year end surplus or the prior year's net income. The amount of dividends that could be paid during 2014 without prior approval was \$15,286,814. No dividends were paid for the six month period ending June 30, 2014.

6. Surplus Restriction

The Company will be subject to an annual fee under section 9010 of the Affordable Care Act (ACA). The company is required to accrue on a monthly basis an estimated amount of the succeeding year's fee and report it as a write-in in special surplus in the data year. The accrual for this fee has been established at \$559,457 for period ending June 30, 2014. There is no income statement impact as a result of this accrual.

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

Not Applicable

10. Changes in Unassigned Funds

The portion of unassigned funds represented or reduced by each item below is as follows:

Description	Cumulative Increase (Decrease) in Surplus
1. Unrealized gain on Affiliated stock	\$ 641,249
2. Unrealized gain on Bonds	828,971
Total	<u><u>\$ 1,470,219</u></u>

11. Surplus Notes

Not Applicable

12. & 13. Quasi Reorganizations

Not Applicable

14. Contingencies

A. Contingent Commitments

No Change

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	34,766,072
Interstate Risk Insurance Services, Inc. 1800 Sutter Street Suite 777 Concord, CA 94520	38-3656924	N	Legal Liability	P, U, B	9,436,439
MGA Financial Services, Inc. 9024 Town Center Parkway Lakewood Ranch, FL 34202	65-0917796	N	Other Liability	P, U, B	5,863,712
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P, U	54,109,636
Worldwide Insurance Services, Inc. dba HTH Worldwide 1 Radnor Corporate Center, Suite 100 Radnor, PA 19087	54-1867679	N	Major Medical, AD & D	C, CA, P, U, B	22,395,339
All Other TPA Premium					8,133,362

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Certain financial instruments are periodically measured at fair value on a nonrecurring basis, such as when impaired, or for certain bonds when carried at the lower of cost or fair value.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1 – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at June 30, 2014. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
Government agencies	-	-	-	-
States and political subdivisions	-	-	-	-
Corporate securities	-	-	-	-
Structured securities				
U.S. government agency	-	-	-	-
States and political subdivisions	-	-	-	-
Residential - prime	-	-	-	-
Residential - Alt - A	-	-	-	-
Residential - subprime	-	754,209	-	754,209
Commercial	-	-	-	-
Asset backed	-	272,742	-	272,742
Corporate securities	-	-	-	-
Total structured securities	-	1,026,951	-	1,026,951
Total bonds	-	1,026,951	-	1,026,951
Common stock				
Vanguard	7,140,131	-	-	7,140,131
Artisan	5,874,574	-	-	5,874,574
Federal Home Loan Bank	-	581,800	-	581,800
Plans' Liability Insurance Company	-	-	2,599,089	2,599,089
Total common stock	13,014,705	581,800	2,599,089	16,195,594
Other invested asset	-	-	6,291,763	6,291,763
Total bonds, stocks, and other invested assets	<u>\$ 13,014,705</u>	<u>\$ 1,608,751</u>	<u>\$ 8,890,852</u>	<u>\$ 23,514,308</u>

Bonds measured at fair value are those bonds that were determined to be other than temporarily impaired at June 30, 2014 and bonds valued at the lower of cost or fair value at June 30, 2014. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at June 30, 2014.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance at 6/30/2014
U.S. Treasury	-	-	-	-	-	-	-	-	-	-
Government agencies	-	-	-	-	-	-	-	-	-	-
States and political subdivisions	-	-	-	-	-	-	-	-	-	-
Corporate securities	-	-	-	-	-	-	-	-	-	-
Structured securities										
U.S. government agency	-	-	-	-	-	-	-	-	-	-
States and political subdivisions	-	-	-	-	-	-	-	-	-	-
Residential - prime	-	-	-	-	-	-	-	-	-	-
Residential - Alt - A	-	-	-	-	-	-	-	-	-	-
Residential - subprime	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Asset-backed	-	-	-	-	-	-	-	-	-	-
Corporate securities	-	-	-	-	-	-	-	-	-	-
Total structured	-	-	-	-	-	-	-	-	-	-
Total bonds	-	-	-	-	-	-	-	-	-	-
Common stock										
Vanguard	-	-	-	-	-	-	-	-	-	-
Artisan	-	-	-	-	-	-	-	-	-	-
Federal Home Loan Bank	-	-	-	-	-	-	-	-	-	-
Plans' Liability Insurance Company	2,648,198			(49,109)						2,599,089
Total common stock	2,648,198	-	-	-	(49,109)	-	-	-	-	2,599,089
Other invested asset	6,316,755	-	-	-	(24,992)	-	-	-	-	6,291,763
Total assets	8,964,953	-	-	-	(74,101)	-	-	-	-	8,890,852

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Common stocks categorized as Level 3 had key unobservable inputs. Also, the investment is less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury	12,008,141	11,221,901	-	11,221,901	-	-
Government agencies	340,800	302,506	-	302,506	-	-
States and political subdivisions	66,284,968	64,398,355	-	64,398,355	-	-
Corporate securities	43,455,755	40,677,997	-	40,677,997	-	-
Structured securities						
U.S. government agency	25,607,710	24,468,544	-	24,468,544	-	-
States and political subdivisions	294,855	292,424	-	292,424	-	-
Residential - prime	4,375,151	4,232,727	-	4,232,727	-	-
Residential - Alt - A	305,027	277,086	-	277,086	-	-
Residential - subprime	1,597,063	1,497,432	-	1,497,432	-	-
Commercial	17,719,918	17,117,903	-	17,117,903	-	-
Asset-backed	9,589,898	9,455,947	-	9,455,947	-	-
Corporate securities	1,490,867	1,275,926	-	1,275,926	-	-
Total structured	<u>60,980,489</u>	<u>58,617,989</u>	-	<u>58,617,989</u>	-	-
Total bonds	183,070,153	175,218,748	-	175,218,748	-	-
Common stock						
Vanguard	7,140,131	7,140,131	7,140,131	-	-	-
Artisan	5,874,574	5,874,574	5,874,574	-	-	-
Federal Home Loan Bank	581,800	581,800	-	581,800	-	-
Plans' Liability Insurance Company	2,599,089	2,599,089	-	-	2,599,089	-
Total common stock	<u>16,195,594</u>	<u>16,195,594</u>	<u>13,014,705</u>	<u>581,800</u>	<u>2,599,089</u>	-
Other invested asset	6,291,763	6,291,763	-	-	6,291,763	-
Cash and short-term investments	28,836,499	28,836,499	28,836,499	-	-	-
Total assets	<u>234,394,009</u>	<u>226,542,604</u>	<u>41,851,204</u>	<u>175,800,548</u>	<u>8,890,852</u>	-

D. Financial instruments for which not practicable to estimate Fair Value

Not Applicable

21. Other Items

A. Extraordinary Items

None

B. Troubled Debt Restructuring Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:
 - a. First lien mortgages where borrowers have a FICO scores less than 650
 - b. First lien mortgages with loan-to-value ratios greater than 95%
 - c. Second lien mortgages where borrowers have FICO scores less than 675
 - d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
2. Direct Exposure through investments in subprime mortgage loans
None
3. The following summarizes the Company's investments in securities with underlying subprime exposure at June 30, 2014:

Investment Type	Actual Cost	Book Adjusted Carrying Value (excluding interest)	Fair Value	Other-than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	1,891,196	1,704,600	1,808,710	672,564
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in subsidiaries	-	-	-	-
f. Other assets	-	-	-	-
g. Total	1,891,196	1,704,600	1,808,710	672,564

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage
None

G. Offsetting and Netting of Assets and Liabilities

None

H. Joint and Several Liabilities Arrangements

None

I. Risk Sharing Provisions of the Affordable Care Act

1. Permanent ACA Risk Adjustment Program

Not Applicable

2. Transitional ACA Reinsurance Program

Not Applicable

3. Temporary ACA Risk Corridors Program

Not Applicable

22. Events Subsequent

Subsequent events have been considered through August 8, 2014 for the statutory statement issued on August 15, 2014.

The Company does not have any subsequent events to report.

23. Reinsurance

B. Unsecured Reinsurance Recoverable

Calculated Annually

C. Reinsurance Recoverable in Dispute

None

D. Reinsurance Assumed and Ceded

Calculated Annually

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

E. Uncollectible Reinsurance

None

F. Commutation of Assumed Reinsurance

None

G. Retroactive Reinsurance

1. Reported Company

As: June 30, 2014

	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ 2,488,504
2. Adjustments - Prior Year(s)	(102,023)	(2,432,634)
3. Adjustments - Current Year	(33,000)	(9,513)
4. Current Total	<u>(451,718)</u>	<u>46,357</u>
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	(2,488,504)
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	<u>326,914</u>	<u>(2,488,504)</u>
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(719,500)	1,941,184
2. Current Year	33,000	-
3. Current Total	<u>(686,500)</u>	<u>1,941,184</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(160,304)	(2,432,634)
3. Adjustments - Current Year	-	(9,513)
4. Current Year Restricted Surplus	<u>(160,304)</u>	<u>(2,442,147)</u>
5.		
Cumulative Total Transferred to Unassigned Funds	<u>\$ (811,304)</u>	<u>\$ (500,963)</u>

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	(385,718)	-
Plans' Liability Insurance Company	-	46,357
Total	\$ (385,718)	\$ 46,357

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers

Calculated Annually

2. Unauthorized Reinsurers

Calculated Annually

3. Certified Reinsurers

Calculated Annually

H. Reinsurance Accounted for as a Deposit

Not Applicable

I. Disclosures for the Transfer of Property & Casualty Run-off Agreements

Not Applicable

J. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

None

B. Method used to Record

None

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Accrued Retrospective Premiums

None

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings of loss and loss adjustment expenses attributable to insured events of prior years is \$158,000 for the six months ending June 30, 2014.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

The Company discounts its unpaid losses for a segment of its long term disability business on a tabular basis using a rate of 3.5%. As of the end of the current quarter and the prior year end, the discount was \$71,242.

B. Non-Tabular Basis

Not Applicable

C. Changes in Discounting Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Account

Not Applicable

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Addition of Ancilyze Insurance Agency LLC

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/07/2010

6.4 By what department or departments?
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []
 11.2 If yes, give full and complete information relating thereto:
 The carrying value of bonds on deposit with FHLB to secure line of credit is \$10,104,649
 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
 16.3 Total payable for securities lending reported on the liability page \$.....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA 02111 221 East Fourth Street, Suite 600, Cincinnati, OH 45202
Federal Home Loan Bank Cincinnati.....	

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	Asset Allocation & Management Company, LLC..... Wellington Management Company, LLP.....	30 North LaSalle Street, Suite 3500, Chicago, IL 60602..... 280 Congress Street, Boston, MA 02210.....
106595.....		

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No []
 18.2 If no, list exceptions:

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes No

4.2 If yes, complete the following schedule:

5. Operating Percentages:

5.1 A&H loss percent.....	68.0	%
5.2 A&H cost containment percent	0.6	%
5.3 A&H expense percent excluding cost containment expenses.....	25.5	%

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

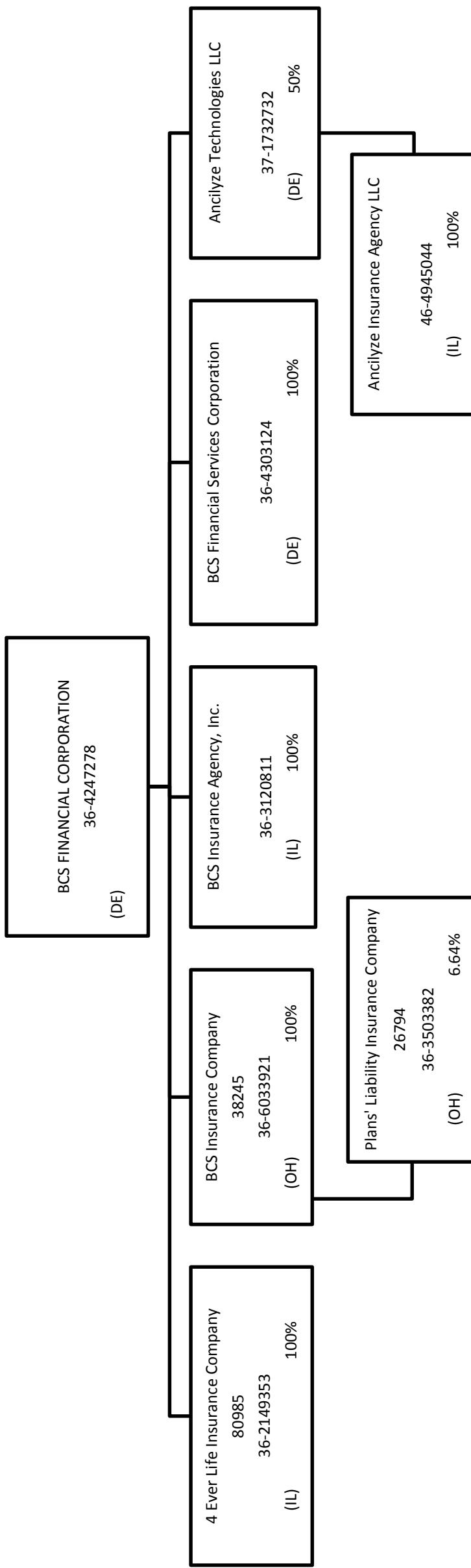
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL. L	16,557,723	15,560,979	9,051,785	9,919,350	14,552,624	10,857,768
2. Alaska	AK. L	72,595	134,954	24,754	.70,929	.97,741	.42,034
3. Arizona	AZ. L	1,558,844	2,091,357	.766,014	.864,222	.531,530	1,050,976
4. Arkansas	AR. L	1,681,707	1,703,099	.482,920	.553,157	1,323,015	1,439,861
5. California	CA. L	20,062,120	18,552,491	.5,415,438	4,972,240	22,112,132	15,527,800
6. Colorado	CO. L	3,002,833	3,076,425	.705,880	.676,002	1,015,339	2,031,099
7. Connecticut	CT. L	3,853,060	2,648,238	1,348,947	1,202,101	1,114,124	.956,085
8. Delaware	DE. L	438,031	.686,943	.248,201	.362,570	.221,065	.368,794
9. Dist. Columbia	DC. L	3,572,858	4,293,948	.5,869,126	4,129,382	.972,575	2,005,822
10. Florida	FL. L	3,818,938	5,508,979	3,792,791	3,433,051	1,233,462	2,102,888
11. Georgia	GA. L	4,518,408	4,056,731	2,157,830	2,200,648	1,770,057	1,548,076
12. Hawaii	HI. L	.70,153	.63,565	.33,763	.44,747	.59,268	.108,474
13. Idaho	ID. L	396,276	.505,897	.179,077	.291,579	.221,947	.257,721
14. Illinois	IL. L	3,626,266	4,000,063	2,472,554	4,203,546	15,890,578	15,713,581
15. Indiana	IN. L	6,665,236	6,001,338	2,481,357	2,497,754	1,821,012	1,905,751
16. Iowa	IA. L	1,082,926	1,164,159	.609,341	.483,362	.423,771	.554,583
17. Kansas	KS. L	635,326	.671,240	.432,266	.406,137	.221,992	.326,579
18. Kentucky	KY. L	1,011,355	1,066,904	.536,144	.772,626	.186,675	.307,902
19. Louisiana	LA. L	3,206,996	3,009,860	2,055,267	1,519,370	3,858,291	3,271,099
20. Maine	ME. L	212,681	242,687	.155,713	.136,359	.50,344	.65,316
21. Maryland	MD. L	745,587	822,421	.498,053	.720,682	.575,507	.717,573
22. Massachusetts	MA. L	617,871	.616,019	.420,326	.350,395	.628,138	.1,046,967
23. Michigan	MI. L	5,179,119	4,433,839	1,720,919	11,258,636	11,377,660	19,917,427
24. Minnesota	MN. L	2,380,841	2,112,686	.994,582	1,256,793	1,959,793	1,480,669
25. Mississippi	MS. L	1,068,452	1,001,172	.508,288	.633,492	.311,347	.405,066
26. Missouri	MO. L	2,707,768	2,663,701	1,224,359	.973,359	3,506,985	2,100,629
27. Montana	MT. L	193,372	.287,890	.99,731	.169,940	.37,976	.150,398
28. Nebraska	NE. L	1,292,321	1,166,284	.267,804	.212,456	.5,216,637	.700,104
29. Nevada	NV. L	542,782	.780,834	.458,048	.457,030	.149,092	.308,644
30. New Hampshire	NH. L	925,528	.846,472	.347,054	.352,909	.261,815	.298,526
31. New Jersey	NJ. L	3,430,876	2,559,181	1,601,734	.3,143,983	.2,808,650	1,794,804
32. New Mexico	NM. L	210,641	.207,299	.91,883	.81,714	.54,697	.55,817
33. New York	NY. L	26,527,626	22,445,681	.16,430,264	12,803,914	10,678,706	10,873,130
34. No. Carolina	NC. L	4,510,002	3,976,419	1,909,249	.1,847,924	2,942,246	2,656,135
35. No. Dakota	ND. L	190,517	.144,850	.82,946	.100,335	.810,011	.278,211
36. Ohio	OH. L	3,655,731	4,026,199	1,985,880	.2,655,750	1,357,562	1,248,426
37. Oklahoma	OK. L	1,528,598	1,153,258	.582,421	.702,939	.860,369	.416,360
38. Oregon	OR. L	1,452,798	1,245,538	.542,725	.726,060	1,172,962	.428,598
39. Pennsylvania	PA. L	6,075,054	6,445,743	.4,105,035	.3,654,929	.5,262,165	4,814,394
40. Rhode Island	RI. L	3,092,850	4,042,376	1,115,844	.1,213,578	.1,971,287	1,863,170
41. So. Carolina	SC. L	3,348,498	2,398,614	.2,336,709	.2,338,010	.2,060,439	2,095,409
42. So. Dakota	SD. L	185,426	.189,231	.92,795	.105,977	.98,478	.93,814
43. Tennessee	TN. L	3,861,711	3,259,612	.1,608,279	.2,189,684	.2,048,335	.1,062,649
44. Texas	TX. L	10,153,767	9,582,896	.4,623,746	.4,027,924	.5,088,865	3,494,922
45. Utah	UT. L	844,324	.921,069	.477,128	.651,178	.238,963	.302,617
46. Vermont	VT. L	1,556,571	.532,006	.658,735	.85,259	.5,917,350	.1,094,580
47. Virginia	VA. L	2,545,099	2,549,385	.1,787,244	.1,415,735	.821,683	.1,042,475
48. Washington	WA. L	8,538,132	5,487,467	.2,627,417	.1,575,580	.4,044,102	.2,962,888
49. West Virginia	WV. L	288,494	.339,038	.166,693	.214,200	.198,832	.183,485
50. Wisconsin	WI. L	1,115,810	1,707,277	.624,973	.1,025,292	.1,261,910	.1,076,289
51. Wyoming	WY. L	2,658,630	2,283,066	.3,331,335	.1,523,835	.2,355,697	1,727,117
52. American Samoa	AS. N	0	0	0	0	0	0
53. Guam	GU. N	0	0	0	0	0	0
54. Puerto Rico	PR. L	0	0	0	.24,744	.375,256	.415,257
55. U.S. Virgin Islands	VI. N	0	0	0	0	0	0
56. Northern Mariana Islands	MP. N	0	0	0	0	0	0
57. Canada	CAN. N	0	0	0	0	0	0
58. Aggregate Other Alien	OT. XXX	0	0	0	0	0	0
59. Totals	(a) 52	177,469,128	165,267,380	92,141,367	97,233,368	144,131,056	127,548,759
DETAILS OF WRITE-INS							
58001.	XXX.						
58002.	XXX.						
58003.	XXX.						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX.	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

2

Asterisk	Explanation
1	Ancilzye Insurance Agency LLC is owned by Ancilzye Technologies LLC.....

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	8,742,521	2,464,133	28.2	57.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made	140,234	4,874	3.5	(10.6)
12. Earthquake			0.0	0.0
13. Group accident and health	151,263,534	91,884,721	60.7	63.4
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made	20,679,022	6,238,692	30.2	15.4
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity	32,456	(31,380)	(96.7)	(158.5)
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
TOTALS	180,857,767	100,561,040	55.6	58.0
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
				1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	0		0	0		0
2. Allied lines	0		0	0		0
3. Farmowners multiple peril	0		0	0		0
4. Homeowners multiple peril	0		0	0		0
5. Commercial multiple peril	0		0	0		0
6. Mortgage guaranty	0		0	0		0
8. Ocean marine			0	0		0
9. Inland marine	4,198,376	8,706,963	8,030,755	4,198,376	8,706,963	8,030,755
10. Financial guaranty	0		0	0		0
11.1 Medical professional liability-occurrence	0		0	0		0
11.2 Medical professional liability-claims made	0		106,191	0		112,031
12. Earthquake	0		0	0		0
13. Group accident and health	65,355,565	139,442,122	130,923,379	65,355,565	139,442,122	130,923,379
14. Credit accident and health	0		0	0		0
15. Other accident and health	0		0	0		0
16. Workers' compensation	0		0	0		0
17.1 Other liability occurrence	0		0	0		0
17.2 Other liability-claims made	11,564,268	29,147,742	26,136,103	11,564,268	29,147,742	26,136,103
17.3 Excess Workers' Compensation	0		0	0		0
18.1 Products liability-occurrence	0		0	0		0
18.2 Products liability-claims made	0		0	0		0
19.1,19.2 Private passenger auto liability	0		0	0		0
19.3,19.4 Commercial auto liability	0		0	0		0
21. Auto physical damage	0		0	0		0
22. Aircraft (all perils)	0		0	0		0
23. Fidelity	50,908	66,110	65,112	50,908	66,110	65,112
24. Surety	0		0	0		0
26. Burglary and theft	0		0	0		0
27. Boiler and machinery	0		0	0		0
28. Credit	0		0	0		0
29. International	0		0	0		0
30. Warranty	0		0	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
TOTALS	81,169,117	177,469,128	165,267,380	81,169,117	177,469,128	165,267,380
DETAILS OF WRITE-INS						
3401.			0			0
3402.			0			0
3403.			0			0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0		0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0	0		0

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2014 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2011 + Prior	1,165	.809	1,974	471	0	471	975		187	1,162	.281	-(622)	(341)
2. 2012	4,372	1,898	6,270	2,429	0	2,429	3,924		409	4,333	1,981	(1,489)	492
3. Subtotals 2012 + prior	5,537	2,707	8,244	2,900	0	2,900	4,899	0	596	5,495	2,262	(2,111)	151
4. 2013	3,940	31,259	35,199	21,037	0	21,037	4,186		9,667	13,853	21,283	(21,592)	(309)
5. Subtotals 2013 + prior	9,477	33,966	43,443	23,937	0	23,937	9,085	0	10,263	19,348	23,545	(23,703)	(158)
6. 2014	XXX	XXX	XXX	XXX	18,108	18,108	XXX	3,355	26,439	29,794	XXX	XXX	XXX
7. Totals	9,477	33,966	43,443	23,937	18,108	42,045	9,085	3,355	36,702	49,142	23,545	(23,703)	(158)
Prior Year-End 8. Surplus As Regards Policy- holders		152,868									Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 248.4	2. (69.8)	3. (0.4)
											Col. 13, Line 7 Line 8		
											4. (0.1)		

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

1.

3.

Bar Code:

1. 
3 8 2 4 5 2 0 1 4 4 9 0 0 0 0 2

3. 
3 8 2 4 5 2 0 1 4 3 6 5 0 0 0 0 2

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.

*ASSETS

	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. State Income Tax & Premium Tax Recoverable.....	50,618		50,618	9,645
2505.			0	0
2597. Summary of remaining write-ins for Line 25 from Page 02	50,618	0	50,618	9,645

PQ003 Additional Aggregate Lines for Page 03 Line 25.

*LIAB

	1 Current Statement Date	2 December 31, Prior Year
2504. Retroactive Reinsurance Reserve Ceded.....	(46,357)	(55,870)
2597. Summary of remaining write-ins for Line 25 from Page 03	(46,357)	(55,870)

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Allowance for Doubtful Accounts.....		0	289,000
1497. Summary of remaining write-ins for Line 14 from Page 04	0	0	289,000

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE A – VERIFICATION

Real Estate		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition	0	0	0
2.2 Additional investment made after acquisition	0	0	0
3. Current year change in encumbrances	0	0	0
4. Total gain (loss) on disposals	0	0	0
5. Deduct amounts received on disposals	0	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0	0
8. Deduct current year's depreciation	0	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0	0
10. Deduct total nonadmitted amounts	0	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans		1	2
	Year To Date	Prior Year Ended	December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition	0	0	0
2.2 Additional investment made after acquisition	0	0	0
3. Capitalized deferred interest and other	0	0	0
4. Accrual of discount	0	0	0
5. Unrealized valuation increase (decrease)	0	0	0
6. Total gain (loss) on disposals	0	0	0
7. Deduct amounts received on disposals	0	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0	0
12. Total valuation allowance	0	0	0
13. Subtotal (Line 11 plus Line 12)	0	0	0
14. Deduct total nonadmitted amounts	0	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value, December 31 of prior year	6,316,755	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition	0	6,300,000	0
2.2 Additional investment made after acquisition	0	0	0
3. Capitalized deferred interest and other	0	0	0
4. Accrual of discount	0	0	0
5. Unrealized valuation increase (decrease)	(24,992)	16,755	0
6. Total gain (loss) on disposals	0	0	0
7. Deduct amounts received on disposals	0	0	0
8. Deduct amortization of premium and depreciation	0	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,291,763	6,316,755	0
12. Deduct total nonadmitted amounts	0	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	6,291,763	6,316,755	0

SCHEDULE D – VERIFICATION

Bonds and Stocks		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	189,047,079	183,813,317	0
2. Cost of bonds and stocks acquired	25,376,915	52,829,368	0
3. Accrual of discount	126,044	298,885	0
4. Unrealized valuation increase (decrease)	822,274	181,092	0
5. Total gain (loss) on disposals	114,728	940,878	0
6. Deduct consideration for bonds and stocks disposed of	23,297,009	47,310,372	0
7. Deduct amortization of premium	775,690	1,706,089	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	191,414,341	189,047,079	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	191,414,341	189,047,079	0

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	157,289,948	24,695,452	20,673,337	733,126	157,289,948	162,045,189	0	158,647,549
2. NAIC 2 (a).....	21,636,893	3,335,301	1,261,941	(1,196,583)	21,636,893	22,513,670	0	18,402,562
3. NAIC 3 (a).....	564,417		24,377	177,811	564,417	717,851	0	559,088
4. NAIC 4 (a).....	496,306		21,795	2,734	496,306	477,245	0	720,564
5. NAIC 5 (a).....	174,284			2,512	174,284	176,796	0	0
6. NAIC 6 (a).....	465,946			249	465,946	466,195	0	401,650
7. Total Bonds	180,627,794	28,030,753	21,981,450	(280,151)	180,627,794	186,396,946	0	178,731,413
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	180,627,794	28,030,753	21,981,450	(280,151)	180,627,794	186,396,946	0	178,731,413

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	11,178,202	XXX	11,178,202	38	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,156,000	8,964,903
2. Cost of short-term investments acquired	25,386,330	42,633,939
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	19,364,128	46,442,842
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	11,178,202	5,156,000
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	11,178,202	5,156,000

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912828-SY-7.....	US TREASURY N/B 0.625% 05/31/17.....		04/24/2014.....	Wells Fargo.....		227,700	230,000	.577	1.....
0599999 - Bonds - U.S. Governments						227,700	230,000	.577	XXX
Bonds - U.S. Special Revenue									
.3137A6-VK-5.....	FREDDIE MAC SERIES 3808 CLASS LA 4.000.....		04/23/2014.....	Fidelity.....	1,056,830	.990,439	.2,971	.1.....	
.79904N-EE-6.....	SAN MATEO JOINT POWERS FINANCIAL 5.000%.....		05/07/2014.....	Citigroup Global Mkts Inc.....	574,982	.495,000		.1FE	
977123-69-3.....	WISCONSIN DEPARTMENT OF TRANSP SERIES 1.....		04/01/2014.....	Jeffries & Co Inc.....	397,978	.350,000		.1FE	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,029,790	1,835,439	.2,971	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.02582J-GN-4.....	AMERICAN EXPRESS CREDIT ACCOUNT SERIES 20.....		05/12/2014.....	RBS Green.....		.690,000	.690,000		.1FE
.037833-AL-4.....	APPLE INC 3.850% 05/04/43.....		04/29/2014.....	Jeffries & Co Inc.....	453,740	.500,000	.9,518	.1FE	
.05538U-AA-1.....	BB UBS TRUST SERIES 2012-SHOW CLASS A 14.....		04/29/2014.....	Jeffries & Co Inc.....	780,000	.800,000	.76	.1FM	
.14041N-ER-8.....	CAPITAL ONE MULTI ASSET EXECUTIVE SERIES 20.....		04/03/2014.....	Wells Fargo.....	480,000	.480,000		.1FE	
.149123-CC-3.....	CATERPILLAR INC 3.400% 05/15/24.....		05/05/2014.....	Barclays Capital Fixed Inc.....	349,941	.350,000		.1FE	
.151020-AP-9.....	CELGENE CORP 3.625% 05/15/24.....		05/06/2014.....	Goldman Sachs & Co.....	59,795	.60,000		.2FE	
.212015-AM-3.....	CONTINENTAL RESOURCES SERIES 144A 3.80.....		05/14/2014.....	Bank of America.....	673,925	.670,000		.2FE	
.247126-AH-8.....	DELPHI CORP 5.000% 02/15/23.....		04/24/2014.....	Barclays Capital Fixed Inc.....	148,438	.140,000	.1,253	.2FE	
.28618W-AB-0.....	ELEMENT RAIL LEASING I LLC SERIES 2014-1.....		04/11/2014.....	Credit Suisse 1st Boston.....	325,000	.325,000		.1FE	
.29717P-AM-9.....	ESSEX PORTFOLIO LP SERIES 144A 3.875%.....		04/08/2014.....	Wells Fargo.....	525,940	.530,000		.2FE	
.34530M-AA-7.....	FORD CREDIT AUTO OWNER TRUST/F SERIES 20.....		05/06/2014.....	Merrill Lynch Pierce.....	239,940	.240,000		.1FE	
.361894-AG-3.....	GM FINANCIAL AUTOMOBILE LEASING SERIES 20.....		04/03/2014.....	Deutsche Bank Securities.....	599,876	.600,000		.1FE	
.49446R-AL-3.....	KIMCO REALTY CORP 3.200% 05/01/21.....		04/14/2014.....	Wells Fargo.....	628,740	.630,000		.2FE	
.57629W-BU-3.....	MASSMUTUAL GLOBAL FUNDING SERIES 144A.....		04/02/2014.....	Morgan Stanley Dean Witter.....	249,730	.250,000		.1FE	
.60688Z-AE-6.....	ML CFC COMMERCIAL MORTGAGE TRU SERIES 20.....		04/03/2014.....	Credit Suisse 1st Boston.....	150,441	.135,000	.150	.1FE	
.637417-AG-1.....	NATL RETAIL PROPERTIES 3.900% 06/15/24.....		05/05/2014.....	Wells Fargo.....	548,889	.550,000		.2FE	
.638671-AL-1.....	NATIONWIDE MUTUAL INSURA SERIES 144A 4.....		04/17/2014.....	JP Morgan.....	652,582	.650,000	.58	.1FE	
.744320-BZ-7.....	PRUDENTIAL FINANCIAL INC 3.500% 05/15/.....		05/12/2014.....	Goldman Sachs & Co.....	149,261	.150,000		.2FE	
.92936C-AJ-8.....	WFRBS COMMERCIAL MORTGAGE TRU SERIES 201.....		04/30/2014.....	Citigroup Global Mkts Inc.....	1,051,508	.942,000	.513	.1FM	
.969457-BU-3.....	WILLIAMS COMPANIES INC 3.700% 01/15/23.....		04/21/2014.....	JP Morgan.....	600,314	.650,000	.6,614	.2FE	
.98158L-AE-7.....	WORLD OMNI AUTO RECEIVABLES TR SERIES 20.....		04/15/2014.....	Barclays Capital Fixed Inc.....	154,958	.155,000		.1FE	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						9,513,018	9,497,000	.18,182	XXX
8399997 - Subtotals - Bonds - Part 3						11,770,508	11,562,439	.21,730	XXX
8399999 - Subtotals - Bonds						11,770,508	11,562,439	.21,730	XXX
9999999 Totals						11,770,508	XXX	.21,730	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)								
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.															
Bonds - U.S. Governments																													
36200K-W8-6...	GNMA POOL 603771 5.500%	05/15/33...	..06/01/2014..	Paydown.....			3,044	3,044	3,176	..3,168			(124)			(124)					0	57	..05/15/2033..	..1..					
36201X-KK-3...	GNMA POOL 606098 5.500%	06/15/33...	..06/01/2014..	Paydown.....			661	661	690	..689			(27)			(27)					0	0	15	..06/15/2033..	..1..				
36209R-2T-9...	GNMA POOL 479686 8.000%	09/15/30...	..06/01/2014..	Paydown.....			24	24	25	..25			0			0					0	0	1	..09/15/2030..	..1..				
36211U-HD-7...	GNMA POOL 523228 8.000%	10/15/30...	..06/01/2014..	Paydown.....			15	15	15	..15			0			0					0	0	0	..10/15/2030..	..1..				
36213F-MD-2...	GNMA POOL 553058 5.500%	02/15/33...	..06/01/2014..	Paydown.....			2,650	2,650	2,712	..2,708			(58)			(58)					0	0	53	..02/15/2033..	..1..				
36241K-J6-6...	GNMA POOL 782085 7.000%	11/15/33...	..06/01/2014..	Paydown.....			1,165	1,165	1,206	..1,202			(37)			(37)					0	0	33	..11/15/2033..	..1..				
36241K-J7-4...	GNMA POOL 782086 7.000%	11/15/31...	..06/01/2014..	Paydown.....			788	788	816	..813			(25)			(25)					0	0	23	..11/15/2031..	..1..				
36241K-JG-4...	GNMA POOL 782063 7.000%	03/15/32...	..06/01/2014..	Paydown.....			585	585	612	..610			(24)			(24)					0	0	17	..03/15/2032..	..1..				
36241K-JL-3...	GNMA POOL 782067 7.000%	11/15/32...	..06/01/2014..	Paydown.....			3,854	3,854	4,021	..4,006			(152)			(152)					0	0	112	..11/15/2032..	..1..				
36241K-JP-4...	GNMA POOL 782070 7.000%	06/15/32...	..06/01/2014..	Paydown.....			1,483	1,483	1,547	..1,541			(58)			(58)					0	0	44	..06/15/2032..	..1..				
36241K-JO-2...	GNMA POOL 782071 7.000%	05/15/33...	..06/01/2014..	Paydown.....			469	469	489	..488			(19)			(19)					0	0	14	..05/15/2033..	..1..				
36241K-JR-0...	GNMA POOL 782072 7.000%	07/15/33...	..06/01/2014..	Paydown.....			1,853	1,853	1,934	..1,925			(73)			(73)					0	0	57	..07/15/2033..	..1..				
36241K-JS-8...	GNMA POOL 782073 7.000%	03/15/32...	..06/01/2014..	Paydown.....			349	349	364	..363			(14)			(14)					0	0	10	..03/15/2032..	..1..				
362950-BH-2...	GNMA POOL 676940 5.000%	04/15/38...	..06/01/2014..	Paydown.....			5,900	5,900	6,025	..6,020			(121)			(121)					0	0	128	..04/15/2038..	..1..				
36296T-UV-7...	GNMA SERIES 2008-78 CLASS E 5.310% 02/...	11/15/38...	..06/01/2014..	Paydown.....			2,328	2,328	2,411	..2,410			(82)			(82)					0	0	69	..11/15/2038..	..1..				
38373M-3Y-4...	GNMA SERIES 2008-14 CLASS C 5.295% 12/...	06/01/2014..	Paydown.....				3,344	3,344	3,329	..3,334			10			10					0	0	74	..02/16/2044..	..1..				
38373M-R5-1...	GNMA SERIES 2005-74 CLASS HB 7.500% 09/...	06/01/2014..	Paydown.....				78,407	78,407	82,597	..81,116			(2,709)			(2,709)					0	0	1,399	..12/16/2042..	..1..				
38374L-5Y-3...	GNMA SERIES 2005-74 CLASS HC 7.500% 09/...	06/01/2014..	Paydown.....				143	143	153	..150			(7)			(7)					0	0	5	..09/16/2035..	..1..				
38374L-5Z-0...	GNMA SERIES 2005-74 CLASS CLASS 152 A 1.622...	06/01/2014..	Paydown.....				1,933	1,933	2,060	..2,029			(96)			(96)					0	0	60	..09/16/2035..	..1..				
38376G-6E-5...	GNMA SERIES 2011-152 CLASS 152 A 1.622...	06/01/2014..	Paydown.....				3,803	3,803	3,819	..3,817			(14)			(14)					0	0	26	..07/16/2033..	..1..				
38376G-AH-3...	GNMA SERIES 2009-71 CLASS B 4.766% 04/...	06/01/2014..	Paydown.....				30,655	30,655	33,108	..31,696			(1,041)			(1,041)					0	0	510	..04/16/2041..	..1..				
62888V-AB-4...	NCUA GUARANTEED NOTES SERIES 2010-R1 CLA...	06/04/2014..	Paydown.....				29,439	29,439	29,551	..29,482			(43)			(43)					0	0	227	..10/07/2020..	..1..				
62888W-AC-0...	NCUA GUARANTEED NOTES SERIES 2010-R3 CLA...	06/06/2014..	Paydown.....				1,850	1,850	1,845	..1,847			3			3					0	0	19	..12/08/2020..	..1..				
912828-KN-9...	US TREASURY N/B 1.875%	04/30/14...	Maturity.....				230,000	230,000	231,298	..230,115			(115)			(115)					0	0	2,156	..04/30/2014..	..1..				
0599999 - Bonds - U.S. Governments							404,742	404,742	413,803	409,569			0	(4,826)		0	(4,826)			0	0	0	5,109	XXX	XXX				
Bonds - U.S. States, Territories and Possessions																													
57582P-AE-0...	MASSACHUSETTS ST 5.250%	09/01/24...	..04/23/2014..	ABC Sundal Collier.....			934,635	750,000	935,460	..913,004			(4,270)			(4,270)					908,735		25,900	..25,900	..25,922	..09/01/2024..	..1FE..		
604129-VW-3...	MINNESOTA ST 5.000%	08/01/22...	..04/29/2014..	Citigroup Global Mkts Inc.			891,188	750,000	891,585				(5,253)			(5,253)					886,332		4,856	..4,856	..4,856	..28,229	..08/01/2022..	..1FE..	
97705L-03-4...	WISCONSIN ST SERIES C 5.000% 05/01/23...	04/29/2014..	Stifel Nicolaus and Company.....				1,180,880	1,000,000	1,232,990	..1,193,881			(8,230)			(8,230)					1,185,652		(4,772)	..(4,772)	..(4,772)	..25,139	..05/01/2023..	..1FE..	
1799999 - Bonds - U.S. States, Territories and Possessions							3,006,703	2,500,000	3,060,035	2,106,885			0	(17,753)		0	(17,753)					2,980,719		0	25,984	25,984	79,290	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																													
041431-KS-5...	ARLINGTON CNTY VA SERIES C 5.000% 08/1...	04/29/2014..	Southwest Securities Inc.				1,200,710	1,000,000	1,265,050	..1,222,704			(10,798)			(10,798)					1,211,905		(11,195)	..(11,195)	..(11,195)	..35,694	..08/15/2020..	..1FE..	
05914F-LK-4...	BALTIMORE CNTY MD 5.000% 02/01/23...	04/23/2014..	ABC Sundal Collier.....				1,202,620	1,000,000	1,226,250	..1,184,373			(6,736)			(6,736)					1,177,637		24,983	..24,983	..24,983	..37,083	..02/01/2023..	..1FE..	

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
584002-QX-0..	MECKLENBURG CNTY NC 5.250% 12/01/22..		04/23/2014..	Jeffries & Co Inc.....		870,009	700,000	889,616	857,419		(5,163)		(5,163)		852,256		17,753	17,753	15,006	12/01/2022..	1FE..	
717883-LJ-9..	PHILADELPHIA SCH DIST 5.250% 09/01/21..		05/21/2014..	Janney Montgomery Scott		229,064	200,000	231,100	224,947		(1,374)		(1,374)		223,573		5,491	5,491	7,758	09/01/2021..	1FE..	
	2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					3,502,403	2,900,000	3,612,016	3,489,443	0	(24,071)	0	(24,071)	0	3,465,371	0	37,032	37,032	95,541	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
047856-EX-3..	ATLANTA GA URBAN REST FIN		06/01/2014..	Redemption	100,0000..		5,000	5,000	5,245	5,191		(7)		(7)		5,184		(184)	(184)	138	03/01/2041..	1FE..
3128K5-WP-3..	AUTHPROG - SE 6.000% 05/01/35..		06/01/2014..	Paydown..		583	583	598	597		(15)		(15)		583		0	0	15	05/01/2035..	1..	
3128K0-D7-8..	6.000% 05/01/37..		06/01/2014..	Paydown..		1,200	1,200	1,257	1,257		(57)		(57)		1,200		0	0	25	05/01/2037..	1..	
3128KY-JB-6..	6.000% 11/01/37..		06/01/2014..	Paydown..		2,718	2,718	2,761	2,759		(41)		(41)		2,718		0	0	68	11/01/2037..	1..	
3128L0-Q8-8..	6.000% 11/01/37..		06/01/2014..	Paydown..		6,475	6,475	6,626	6,621		(146)		(146)		6,475		0	0	131	11/01/2037..	1..	
3128L0-V6-6..	6.500% 11/01/37..		06/01/2014..	Paydown..		7,442	7,442	7,595	7,592		(149)		(149)		7,442		0	0	215	11/01/2037..	1..	
3128M4-HY-2..	5.500% 02/01/37..		06/01/2014..	Paydown..		6,829	6,829	6,754	6,757		72		72		6,829		0	0	155	02/01/2037..	1..	
3128M5-4E-7..	5.500% 04/01/38..		06/01/2014..	Paydown..		34,524	34,524	37,480	37,440		(2,915)		(2,915)		34,524		0	0	794	04/01/2038..	1..	
3128M5-GR-5..	6.000% 07/01/37..		06/01/2014..	Paydown..		13,451	13,451	13,569	13,566		(115)		(115)		13,451		0	0	342	07/01/2037..	1..	
3128M6-EP-9..	6.000% 04/01/38..		06/01/2014..	Paydown..		11,126	11,126	11,133	11,133		(6)		(6)		11,126		0	0	283	04/01/2038..	1..	
3128M7-YV-2..	5.500% 01/01/40..		06/01/2014..	Paydown..		8,534	8,534	9,042	9,024		(490)		(490)		8,534		0	0	172	01/01/2040..	1..	
3128M8-G3-2..	3.500% 12/01/40..		06/01/2014..	Paydown..		4,040	4,040	4,084	4,083		(43)		(43)		4,040		0	0	62	12/01/2040..	1..	
3128MB-VC-8..	6.500% 03/01/23..		06/01/2014..	Paydown..		4,933	4,933	5,112	5,082		(150)		(150)		4,933		0	0	129	03/01/2023..	1..	
3128MJ-DT-4..	6.500% 02/01/36..		06/01/2014..	Paydown..		5,100	5,100	5,206	5,200		(100)		(100)		5,100		0	0	139	02/01/2036..	1..	
3128MJ-PS-3..	4.500% 01/01/41..		06/01/2014..	Paydown..		5,045	5,045	5,145	5,141		(96)		(96)		5,045		0	0	91	01/01/2041..	1..	
3128MJ-S6-8..	3.000% 08/01/43..		06/01/2014..	Paydown..		6,948	6,948	6,593		355		355		6,948		0	0	71	08/01/2043..	1..		
3128MJ-SK-7..	3.000% 01/01/43..		06/01/2014..	Paydown..		6,110	6,110	6,369	6,364		(253)		(253)		6,110		0	0	77	01/01/2043..	1..	
3128PR-TM-1..	4.000% 06/01/25..		06/01/2014..	Paydown..		13,908	13,908	14,364	14,336		(428)		(428)		13,908		0	0	244	06/01/2025..	1..	
31292H-VU-5..	5.500% 04/01/33..		06/01/2014..	Paydown..		8,513	8,513	8,738	8,722		(208)		(208)		8,513		0	0	198	04/01/2033..	1..	
31292L-N7-6..	3.500% 06/01/42..		06/01/2014..	Paydown..		1,609	1,609	1,733	1,730		(122)		(122)		1,609		0	0	24	06/01/2042..	1..	
31292L-YA-7..	3.000% 11/01/42..		05/15/2014..	CRT GOVT..		607,378	614,872	642,541	641,914		(165)		(165)		641,749		(34,371)	(34,371)	8,659	11/01/2042..	1..	
31292L-YA-7..	3.000% 11/01/42..		05/01/2014..	Paydown..		6,534	6,534	6,828	6,822		(287)		(287)		6,534		0	0	76	11/01/2042..	1..	
31292M-DY-6..	3.000% 03/01/43..		06/01/2014..	Paydown..		25,902	25,902	26,082	26,079		(177)		(177)		25,902		0	0	331	03/01/2043..	1..	
312940-EU-9..	5.000% 04/01/40..		06/01/2014..	Paydown..		18,052	18,052	18,687	18,667		(615)		(615)		18,052		0	0	386	04/01/2040..	1..	
312941-3E-5..	4.500% 08/01/40..		06/01/2014..	Paydown..		7,328	7,328	7,561	7,553		(225)		(225)		7,328		0	0	139	08/01/2040..	1..	
312942-46-7..	4.000% 10/01/40..		06/01/2014..	Paydown..		3,150	3,150	3,265	3,262		(111)		(111)		3,150		0	0	52	10/01/2040..	1..	
312942-C0-6..	4.000% 09/01/40..		06/01/2014..	Paydown..		19,285	19,285	19,761	19,746		(461)		(461)		19,285		0	0	356	09/01/2040..	1..	
312942-Y2-5..	4.000% 10/01/40..		06/01/2014..	Paydown..		1,192	1,192	1,177	1,177		15		15		1,192		0	0	20	10/01/2040..	1..	
312942-YK-5..	4.500% 10/01/40..		06/01/2014..	Paydown..		1,459	1,459	1,513	1,511		(52)		(52)		1,459		0	0	27	10/01/2040..	1..	
312942-Z9-9..	4.000% 10/01/40..		06/01/2014..	Paydown..		3,911	3,911	3,862	3,863		48		48		3,911		0	0	55	10/01/2040..	1..	

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
312943-GL-1..	FHLMC POOL A94703 3.500% 11/01/140..		06/01/2014..	Paydown..		.9,574	.9,574	.9,655	.9,652		(78)		(78)		.9,574			0	.141	11/01/2040..	.1..
312943-0Z-9..	FHLMC POOL A94972 4.500% 11/01/140..		06/01/2014..	Paydown..		.4,031	.4,031	.4,131	.4,127		(96)		(96)		.4,031			0	.71	11/01/2040..	.1..
312943-UP-6..	FHLMC POOL A95090 4.500% 11/01/140..		06/01/2014..	Paydown..		20,056	20,056	20,558	20,540		(485)		(485)		20,056			0	.357	11/01/2040..	.1..
312965-HQ-2..	FHLMC POOL B12939 5.000% 04/01/19..		06/01/2014..	Paydown..		.8,402	.8,402	.8,657	.8,518		(115)		(115)		.8,402			0	.176	04/01/2019..	.1..
312965-T4-8..	FHLMC POOL B13271 4.500% 04/01/19..		06/01/2014..	Paydown..		10,299	10,299	.10,211	.10,237		.62		.62		.10,299			0	.181	04/01/2019..	.1..
312976-6W-6..	FHLMC POOL A28985 6.000% 12/01/34..		06/01/2014..	Paydown..		.322	.322	.333	.333		(10)		(10)		.322			0	.8	12/01/2034..	.1..
31297V-Y6-9..	FHLMC POOL A37333 5.000% 11/01/35..		06/01/2014..	Paydown..		.420	.420	.403	.404		.16		.16		.420			0	.9	11/01/2035..	.1..
3132GD-5T-5..	FHLMC POOL Q00858 4.000% 05/01/41..		06/01/2014..	Paydown..		.5,754	.5,754	.5,820	.5,819		(65)		(65)		.5,754			0	.111	05/01/2041..	.1..
31326G-CG-8..	FHLMC POOL Q02771 4.000% 08/01/41..		06/01/2014..	Paydown..		.35,356	.35,356	.36,743	.36,706		(1,350)		(1,350)		.35,356			0	.550	08/01/2041..	.1..
31326J-EL-9..	FHLMC POOL Q02771 4.000% 09/01/41..		06/01/2014..	Paydown..		10,200	10,200	.10,674	.10,665		(465)		(465)		.10,200			0	.174	09/01/2041..	.1..
31326H-3K-7..	FHLMC POOL Q10802 3.000% 08/01/42..		06/01/2014..	Paydown..		.9,555	.9,555	.9,873	.9,864		(309)		(309)		.9,555			0	.135	08/01/2042..	.1..
3132HM-AZ-4..	FHLMC POOL Q10924 3.500% 09/01/42..		06/01/2014..	Paydown..		.2,073	.2,073	.2,239	.2,235		(161)		(161)		.2,073			0	.30	09/01/2042..	.1..
3132HN-HV-4..	FHLMC POOL Q12044 3.000% 10/01/42..		06/01/2014..	Paydown..		.5,521	.5,521	.5,754	.5,749		(229)		(229)		.5,521			0	.67	10/01/2042..	.1..
3132JA-B4-6..	FHLMC POOL Q18658 3.500% 06/01/43..		06/01/2014..	Paydown..		.3,216	.3,216	.3,370	.3,368		(152)		(152)		.3,216			0	.47	06/01/2043..	.1..
31371K-2Z-3..	FNMA POOL 254692 3.000% 03/01/33..		06/01/2014..	Paydown..		10,817	10,817	.10,959	.10,948		(131)		(131)		.10,817			0	.250	03/01/2033..	.1..
31371L-CD-9..	FNMA POOL 254869 3.500% 09/01/33..		06/01/2014..	Paydown..		.7,010	.7,010	.7,180	.7,172		(162)		(162)		.7,010			0	.146	09/01/2033..	.1..
31371L-CE-7..	FNMA POOL 254869 3.500% 09/01/33..		06/01/2014..	Paydown..		.4,385	.4,385	.4,395	.4,394		(9)		(9)		.4,385			0	.102	09/01/2033..	.1..
31371M-UK-1..	FREDDIE MAC SERIES 3808 06/01/36..		06/01/2014..	Paydown..		.2,915	.2,915	.2,866	.2,867		.48		.48		.2,915			0	.87	06/01/2036..	.1..
313746-VK-5..	CLASS LA 4.000% FNMA POOL 467987 3.740% 04/01/18..		06/01/2014..	Paydown..		.29,843	.29,843	.31,843			(2,000)		(2,000)		.29,843			0	.146	08/15/2038..	.1..
31381Q-ZU-9..	FNMA POOL 514273 7.000% 04/01/18..		06/01/2014..	Paydown..		.441	.441	.447	.444		(3)		(3)		.441			0	.7	04/01/2018..	.1..
31383V-JS-3..	FNMA POOL 529841 7.500% 09/01/29..		06/01/2014..	Paydown..		.43	.43	.44	.44		(1)		(1)		.43			0	.1	09/01/2029..	.1..
31384P-S6-3..	FNMA POOL 545449 6.500% 02/01/30..		06/01/2014..	Paydown..		.136	.136	.139	.138		(2)		(2)		.136			0	.4	02/01/2030..	.1..
31385H-5J-7..	FNMA POOL 555164 6.500% 02/01/17..		06/01/2014..	Paydown..		.1,798	.1,798	.1,886	.1,830		(31)		(31)		.1,798			0	.49	02/01/2017..	.1..
31385W-WZ-8..	FNMA POOL 569987 7.500% 11/01/17..		06/01/2014..	Paydown..		.1,006	.1,006	.1,056	.1,028		(22)		(22)		.1,006			0	.27	11/01/2017..	.1..
31386Q-F4-8..	FNMA POOL 633383 5.500% 02/01/31..		06/01/2014..	Paydown..		.52	.52	.53	.53		(1)		(1)		.52			0	.2	02/01/2031..	.1..
31389R-UG-9..	FNMA POOL AH0951 4.500% 05/01/17..		06/01/2014..	Paydown..		.14,374	.14,374	.14,280	.14,306		.68		.68		.14,374			0	.351	05/01/2017..	.1..
3138A2-BV-0..	FNMA POOL AP9944 3.500% 12/01/40..		06/01/2014..	Paydown..		.12,895	.12,895	.13,457	.13,448		(553)		(553)		.12,895			0	.260	12/01/2040..	.1..
3138ME-BN-9..	FNMA POOL AQ0004 3.500% 09/01/42..		06/01/2014..	Paydown..		.172	.172	.185	.185		(13)		(13)		.172			0	.3	09/01/2042..	.1..
3138MF-AE-7..	FNMA POOL AQ0440 3.500% 10/01/42..		06/01/2014..	Paydown..		.206	.206	.222	.222		(16)		(16)		.206			0	.3	10/01/2042..	.1..
3138MF-P2-7..	FNMA POOL AR0196 3.500% 06/01/42..		06/01/2014..	Paydown..		.5,062	.5,062	.5,444	.5,434		(373)		(373)		.5,062			0	.74	10/01/2042..	.1..
3138NW-GG-8..	FNMA POOL AT2968 3.500% 05/01/43..		06/01/2014..	Paydown..		.290	.290	.304	.303		(13)		(13)		.290			0	.4	05/01/2043..	.1..
3138WQ-JN-3..	FNMA POOL AT5415 3.500% 05/01/43..		06/01/2014..	Paydown..		.9,496	.9,496	.9,960	.9,956		(460)		(460)		.9,496			0	.150	05/01/2043..	.1..
3138WT-AR-7..	FNMA POOL AR0196 3.500% 06/01/43..		06/01/2014..	Paydown..		.4,673	.4,673	.4,901	.4,899		(226)		(226)		.4,673			0	.76	06/01/2043..	.1..

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
3138WT-CE-4...	FNMA POOL AT5468 3.500%		06/01/14...	Paydown...			.87	.87	.91		(.4)			(.4)		.87			0	.1	.06/01/2043...	.1	
31390J-RR-4...	FNMA POOL 647696 6.500%		05/01/17...																				
31390K-H9-2...	FNMA POOL 648356 6.500%		06/01/17...	Paydown...			.326	.326	.3410	.3289		(63)		(63)		.3226			0	.88	.05/01/2017...	.1	
31390M-KB-9...	FNMA POOL 650190 6.500%		09/01/17...	Paydown...			.355	.355	.375	.363		(8)		(8)		.355			0	.10	.06/01/2017...	.1	
31392C-T6-1...	FANNIE MAE SERIES 2002-W3		06/01/14...	Paydown...			.1,231	.1,231	.1,290	.1,246		(16)		(16)		.1,231			0	.33	.09/01/2017...	.1	
31392C-T6-1...	CLASS A4 6.5...		06/01/14...	Paydown...			.5,686	.5,686	.5,618	.5,634		.52		.52		.5,686			0	.154	.11/25/2041...	.1	
31393B-HP-3...	FANNIE MAE SERIES 2003-33		06/01/14...	Paydown...			.493	.493	.497	.496		(3)		(3)		.493			0	.10	.05/25/2033...	.1	
31393X-FS-1...	CLASS PT 4.5...		06/01/14...	Paydown...			.3,172	.3,172	.3,326	.3,287		(115)		(115)		.3,172			0	.75	.01/25/2044...	.1	
31395M-YP-8...	FREDDIE MAC SERIES 2931		06/01/14...	Paydown...			.71,657	.71,657	.70,761	.71,442		.215		.215		.71,657			0	.1,549	.12/15/2033...	.1	
31401J-BK-9...	CLASS BK 5.000...		06/01/14...	Paydown...			.3,560	.3,560	.3,650	.3,603		(44)		(44)		.3,560			0	.80	.07/01/2018...	.1	
31402C-4F-6...	FNMA POOL 725422 5.000%		07/01/18...	Paydown...			.19,602	.19,602	.20,067	.20,045		(444)		(444)		.19,602			0	.416	.04/01/2034...	.1	
31402H-H3-8...	FNMA POOL 729350 5.000%		07/01/18...	Paydown...			.1,824	.1,824	.1,871	.1,850		(25)		(25)		.1,824			0	.38	.07/01/2018...	.1	
31402K-BX-1...	FNMA POOL 730954 5.000%		08/01/33...	Paydown...			.11,355	.11,355	.10,818	.10,842		.513		.513		.11,355			0	.220	.08/01/2033...	.1	
31402R-W2-1...	FNMA POOL 736065 5.000%		09/01/18...	Paydown...			.1,029	.1,029	.1,055	.1,042		(14)		(14)		.1,029			0	.21	.09/01/2018...	.1	
31403C-GL-0...	FNMA POOL 745275 5.000%		02/01/36...	Paydown...			.17,246	.17,246	.17,764	.17,754		(508)		(508)		.17,246			0	.361	.02/01/2036...	.1	
31403J-TN-6...	FNMA POOL 750357 6.000%		11/01/33...	Paydown...			.7,912	.7,912	.8,176	.8,159		(247)		(247)		.7,912			0	.168	.11/01/2033...	.1	
31404Q-QW-2...	FNMA POOL 075469 6.500%		06/01/34...	Paydown...			.4,877	.4,877	.5,105	.5,093		(216)		(216)		.4,877			0	.132	.05/01/2034...	.1	
31404V-2P-2...	FNMA POOL 780282 6.500%		07/01/34...	Paydown...			.167	.167	.175	.174		(7)		(7)		.167			0	.5	.07/01/2034...	.1	
31404W-MB-9...	FNMA POOL 780754 5.500%		06/01/34...	Paydown...			.350	.350	.346	.346		4		4		.350			0	.8	.06/01/2034...	.1	
31405S-ET-7...	FNMA POOL 797797 6.000%		09/01/35...	Paydown...			.382	.382	.392	.392		(9)		(9)		.382			0	.9	.09/01/2035...	.1	
31405S-KJ-2...	FNMA POOL 797797 6.000%		04/01/35...	Paydown...			.10,912	.10,912	.11,253	.11,240		(328)		(328)		.10,912			0	.272	.04/01/2035...	.1	
31406Y-Y7-9...	FNMA POOL 824334 5.500%		07/01/35...	Paydown...			.14,158	.14,158	.14,262	.14,259		(100)		(100)		.14,158			0	.265	.07/01/2035...	.1	
31407H-KS-4...	FNMA POOL 831105 5.500%		11/01/35...	Paydown...			.16,916	.16,916	.17,020	.17,013		(98)		(98)		.16,916			0	.381	.11/01/2035...	.1	
31407J-KY-7...	FNMA POOL 832011 5.000%		08/01/35...	Paydown...			.14,045	.14,045	.13,840	.13,848		197		197		.14,045			0	.346	.08/01/2035...	.1	
31407N-BB-8...	FNMA POOL 835334 5.000%		08/01/35...	Paydown...			.243	.243	.240	.240		3		3		.243			0	.4	.08/01/2035...	.1	
31407N-XP-3...	FNMA POOL 835986 5.000%		08/01/35...	Paydown...			.18,032	.18,032	.17,769	.17,779		253		253		.18,032			0	.438	.08/01/2035...	.1	
31407R-04-9...	FNMA POOL 838473 5.000%		09/01/35...	Paydown...			.5,814	.5,814	.5,539	.5,550		264		264		.5,814			0	.143	.09/01/2035...	.1	
31407S-EE-8...	FNMA POOL 846704 6.000%		11/01/35...	Paydown...			.16,160	.16,160	.15,462	.15,490		670		670		.16,160			0	.330	.11/01/2035...	.1	
31408B-U5-5...	FNMA POOL 873562 5.495%		01/01/36...	Paydown...			.4,085	.4,085	.4,147	.4,144		(59)		(59)		.4,085			0	.94	.01/01/2036...	.1	
31409K-QP-5...	FNMA POOL 888406 5.000%		04/01/16...	Paydown...			.936	.936	.923	.929		7		7		.936			0	.22	.04/01/2016...	.1	
31410G-AF-0...	FNMA POOL 888555 5.500%		08/01/36...	Paydown...			.4,352	.4,352	.4,137	.4,145		207		207		.4,352			0	.90	.08/01/2036...	.1	
31410G-E4-1...	FNMA POOL 922227 6.500%		09/01/21...	Paydown...			.13,379	.13,379	.13,462	.13,434		(55)		(55)		.13,379			0	.305	.09/01/2021...	.1	
31412D-S0-2...	FNMA POOL 931307 4.500%		12/01/36...	Paydown...			.20,085	.20,085	.21,064	.21,039		(954)		(954)		.20,085			0	.597	.12/01/2036...	.1	
31412P-U8-2...	FNMA POOL 931307 4.500%		06/01/39...	Paydown...			.19,027	.19,027	.19,755	.19,732		(705)		(705)		.19,027			0	.363	.06/01/2039...	.1	

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STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.								
314120-7B-9...	FNMA POOL 932490 4.500%		02/01/40...	Paydown...		15,254	15,254	15,974	15,950			(696)		(696)		15,254			0	.281	.02/01/2040...	.1...
31413J-JL-6...	FNMA POOL 947087 6.000%		10/01/37...	Paydown...		5,568	5,568	5,621	5,618			(50)		(50)		5,568			0	.144	.10/01/2037...	.1...
31413T-JT-0...	FNMA POOL 954874 6.000%		11/01/37...	Paydown...		12,801	12,801	13,169	13,159			(358)		(358)		12,801			0	.309	.11/01/2037...	.1...
31414L-4Z-8...	FNMA POOL 969840 5.000%		03/01/38...	Paydown...		9,393	9,393	9,238	9,243			150		150		9,393			0	.212	.03/01/2038...	.1...
31414S-Y6-4...	FNMA POOL 975133 6.000%		05/01/38...	Paydown...		33,118	33,118	33,483	33,465			(348)		(348)		33,118			0	.667	.05/01/2038...	.1...
31415B-WJ-4...	FNMA POOL 982249 5.000%		05/01/38...	Paydown...		983	983	942	944			39		39		983			0	.20	.05/01/2038...	.1...
31415R-ZU-1...	FNMA POOL 987355 6.500%		10/01/38...	Paydown...		15,068	15,068	15,381	15,365			(298)		(298)		15,068			0	.408	.10/01/2038...	.1...
31416C-HP-4...	FNMA POOL 995838 5.500%		05/01/39...	Paydown...		23,167	23,167	25,248	25,168			(2,001)		(2,001)		23,167			0	.531	.05/01/2039...	.1...
31416L-HY-5...	FNMA POOL AA2946 4.500%		04/01/24...	Paydown...		8,655	8,655	8,948	8,918			(263)		(263)		8,655			0	.162	.04/01/2024...	.1...
31416R-RG-0...	FNMA POOL AB2265 4.000%		06/01/39...	Paydown...		25,561	25,561	26,563	26,531			(970)		(970)		25,561			0	.493	.06/01/2039...	.1...
31416X-QT-0...	FNMA POOL AB4225 3.500%		02/01/41...	Paydown...		6,516	6,516	6,783	6,777			(261)		(261)		6,516			0	.106	.02/01/2041...	.1...
31417A-VT-3...	FNMA POOL AB4225 3.500%		01/01/42...	CRT GOVT...		1,238,588	1,225,093	1,262,420	1,261,451			(374)		(374)		1,261,077		(22,490)	(22,490)	16,794	.01/01/2042...	.1...
31417A-VT-3...	FNMA POOL AB4225 3.500%		04/01/2014...	Paydown...		6,072	6,072	6,257	6,252			(180)		(180)		6,072			0	.71	.01/01/2042...	.1...
31417Y-HM-2...	FNMA POOL MA0235 4.000%		11/01/19...	Paydown...		9,390	9,390	9,679	9,610			(220)		(220)		9,390			0	.157	.11/01/2019...	.1...
31418M-KS-0...	FNMA POOL AD0304 6.000%		05/01/22...	Paydown...		17,398	17,398	18,789	18,587			(1,188)		(1,188)		17,398			0	.437	.05/01/2022...	.1...
31418N-YK-0...	FNMA POOL AD1613 4.500%		02/01/25...	Paydown...		8,467	8,467	8,787	8,761			(294)		(294)		8,467			0	.159	.02/01/2025...	.1...
31418V-T5-1...	FNMA POOL AD7771 4.000%		07/01/25...	Paydown...		6,046	6,046	6,334	6,314			(268)		(268)		6,046			0	.103	.07/01/2025...	.1...
31419J-T0-1...	FNMA POOL AE7758 3.500%		11/01/25...	CRT GOVT...		.457,025	.435,521	.443,625	.443,062			(134)		(134)		.442,929		14,096	.14,096	.6,013	.11/01/2025...	.1...
31419J-TQ-1...	FNMA POOL AE7758 3.500%		11/01/25...	Paydown...		5,540	5,540	5,643	5,636			(96)		(96)		5,540			0	.65	.11/01/2025...	.1...
31419L-XR-9...	FNMA POOL AE9687 4.000%		11/01/40...	Paydown...		15,380	15,380	15,602	15,592			(212)		(212)		15,380			0	.258	.11/01/2040...	.1...
647200-M9-2...	NEW MEXICO MTG FIN 4.500% 09/01/28...		06/01/2014...	Redemption	100,0000...	5,000	5,000	5,383	5,266			(16)		(16)		5,249		(249)	(249)	169	.09/01/2028...	.1FE...
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,316,017	3,288,512	3,386,252	3,344,736	0	(23,956)	0	(23,956)	0	3,359,214	0	(43,198)	(43,198)	51,860	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
05947U-2R-8...	BANC OF AMERICA COMMERCIAL MOR SERIES 20...		06/01/2014...	Paydown...		9,946	9,946	11,075	10,403			(458)		(458)		9,946			0	.214	.10/10/2045...	.1FM...
05949A-5A-4...	BANC OF AMERICA MORTGAGE SECUR SERIES 20...		06/01/2014...	Paydown...		53,763	53,763	54,737	54,269			(506)		(506)		.53,763			0	.1,268	.05/25/2035...	.2FM...
05949C-HQ-2...	BANC OF AMERICA MORTGAGE SECUR SERIES 20...		06/01/2014...	Paydown...		1,304	1,511	1,328				(24)		(24)		1,304			0	.18	.10/25/2035...	.1FM...
05949C-KQ-8...	BANC OF AMERICA MORTGAGE SECUR SERIES 20...		06/01/2014...	Paydown...		1,566	1,584	1,368				198		198		1,566			0	.19	.11/25/2035...	.1FM...
07383F-X5-2...	BEAR STEARNS COMMERCIAL MORTG SERIES 20...		06/01/2014...	Paydown...		64,435	64,435	.69,822	.65,147			(711)		(711)		.64,435			0	.1,521	.11/11/2041...	.1FM...
07387A-AW-5...	BEAR STEARNS COMMERCIAL MORTG SERIES 20...		06/01/2014...	Paydown...		2,042	2,169	1,860				182		182		2,042			0	.23	.06/25/2035...	.1FM...
07387B-FS-7...	BEAR STEARNS COMMERCIAL MORTG SERIES 20...		04/07/2014...	Credit Suisse 1st Boston...		424,031	395,166	393,800	394,376			(1)		(1)		.394,375		29,656	.29,656	.7,944	.04/12/2038...	.1FM...
07387B-FS-7...	BEAR STEARNS COMMERCIAL MORTG SERIES 20...		04/01/2014...	Paydown...		1,058	1,058	1,054	.1,056			2		2		1,058			0	.20	.04/12/2038...	.1FM...
1248MG-AP-9...	CREDIT-BASED ASSET SERVICING A SERIES 20...		06/01/2014...	Paydown...		3,315	3,315	1,519	.1,596			1,720		1,720		3,315			0	.47	.01/25/2037...	.1FM...
12514A-AE-1...	CD COMMERCIAL MORTGAGE TRUST SERIES 2007...		06/01/2014...	Paydown...		683	683	799	.780			(97)		(97)		683			0	.17	.11/15/2044...	.1FM...

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
12544L-AA-9..	COUNTRYWIDE HOME LOANS SERIES 2007-11 CL		06/01/2014..	Paydown..		11,842	12,387	10,938	10,940			902			11,842			0	.306	.08/25/2037..	.3FM..	
126659-AA-9..	CVS PASS-THROUGH TRUST SERIES 144A 8.3%		06/10/2014..	Redemption 100.0000..		3,137	3,137	3,137	3,137			0			3,137			0	.109	.07/10/2031..	.2FE..	
12668X-AC-9..	COUNTRYWIDE ASSET-BACKED CERTI SERIES 20..		06/01/2014..	Paydown..		7,803	7,803	5,702	5,663			2,140			7,803			0	.196	.04/25/2036..	.1FM..	
12669G-HY-0..	COUNTRYWIDE HOME LOANS SERIES 2004-29 CL		06/25/2014..	Paydown..		.213	.213	.213	.213			0			.213			0	.1	.02/25/2035..	.1FM..	
173067-AD-1..	CITIGROUP COMMERCIAL MORTGAGE SERIES 200..		04/01/2014..	Paydown..		32,543	32,543	35,391	32,713			(170)			32,543			0	.590	.04/15/2040..	.1FM..	
17307G-6K-9..	CITIGROUP COMMERCIAL MORTGAGE LOAN TRUST SERIES 200..		06/01/2014..	Paydown..		.4,876	.5,559	4,500	4,498			377			.4,876			0	.61	.03/25/2036..	.1FM..	
17310B-AY-0..	CITICORP MORTGAGE SECURITIES SERIES 2006..		06/01/2014..	Paydown..		.391	.391	.374	.384			7			.391			0	.9	.06/25/2036..	.1FM..	
17319W-AA-7..	CITICORP COMMERCIAL MTG SERIES 2013 CL		06/03/2014..	Paydown..		.4,776	.4,776	4,833	4,825			(49)			.4,776			0	.42	.01/12/2018..	.1FM..	
20030N-BD-2..	COMMERCIAL MORTGAGE SERIES 2004-LB3A CLA..		07/15/22..	Wells Fargo..		283,508	280,000	279,759	279,793			8			279,801			.3,708	.3,708	.7,243	.07/15/2022..	.1FE..
20047G-BQ-9..	COMMERCIAL MORTGAGE SERIES 2004-LB3A CLA..		05/01/2014..	Paydown..		.67,370	.67,370	.73,086	.67,844			(473)			.67,370			0	.1,320	.07/10/2037..	.1FM..	
20047Q-AE-5..	COMMERCIAL MORTGAGE SERIES 2006-C7 CLASS..		06/01/2014..	Paydown..		.5,142	.5,142	.5,121	.5,132			.10			.5,142			0	.130	.06/10/2046..	.1FM..	
22541S-H8-4..	CS FIRST BOSTON MORTGAGE SECUR SERIES 20..		04/01/2014..	Paydown..		.154,625	.154,625	.165,105	.155,359			(734)			.154,625			0	.2,456	.10/15/2039..	.1FM..	
225458-EZ-7..	CS FIRST BOSTON MORTGAGE SECUR SERIES 20..		06/01/2014..	Paydown..		.23,640	.23,640	.19,636	.19,817			3,823			.23,640			0	.491	.03/25/2035..	.1FM..	
25746U-BW-8..	DOMINION RESOURCES INC 1.250% 03/15/17..		06/27/2014..	Goldman Sachs & Co..		.451,652	.450,000	.449,541				.40			.449,581			.2,070	.2,070	.1,500	.03/15/2017..	.2FE..
32051G-DA-0..	FIRST HORIZON ALTERNATIVE MORT SERIES 20..		06/01/2014..	Paydown..		.2,980	.2,980	.2,466	.2,487			.494			.2,980			0	.74	.01/25/2035..	.1FM..	
32051G-RD-9..	FIRST HORIZON ALTERNATIVE MORT SERIES 20..		06/01/2014..	Paydown..		.9,133	.9,133	.9,019	.9,023			110			.9,133			0	.178	.08/25/2035..	.1FM..	
36161R-AD-1..	GENERAL ELECTRIC CAPITAL ASSUR SERIES 20..		06/01/2014..	Paydown..		.15,113	.15,113	.15,426	.15,164			(51)			.15,113			0	.358	.05/12/2035..	.1FM..	
36170U-AB-7..	G-FORCE LLC SERIES 2005- RRA CLASS A2 4..		06/01/2014..	Paydown..		.12,535	.12,535	.11,657	.12,437			.98			.12,535			0	.252	.08/22/2036..	.3AM..	
36186Y-AF-2..	ASSET SERIES 20..		06/10/2014..	Paydown..		.1,580	.1,580	.1,570	.1,571			.9			.1,580			0	.40	.08/10/2052..	.1..	
362341-4F-3..	GSR MORTGAGE LOAN TRUST SERIES 2006-AR1..		06/01/2014..	Paydown..		.2,627	.2,621	.2,418	.2,417			.210			.2,627			0	.37	.01/25/2036..	.1FM..	
36242D-H5-5..	GSR MORTGAGE LOAN TRUST SERIES 2005-AR2..		06/01/2014..	Paydown..		.298	.298	.299	.298			0			.298			0	.4	.04/25/2035..	.1FM..	
45254N-ML-8..	IMPAC CMB TRUST SERIES 2005-1 CLASS 1A1..		06/25/2014..	Paydown..		.851	.851	.850	.850			0			.851			0	.2	.04/25/2035..	.2FM..	
459902-AS-1..	INT'L GAME TECHNOLOGY 5.500% 06/15/20..		04/25/2014..	Wachovia Capital Markets..		.163,896	.150,000	.152,018	.151,426			(62)			.151,364			.12,532	.12,532	.3,094	.06/15/2020..	.2FE..
46625Y-SG-9..	JP MORGAN CHASE COMMERCIAL SERIES 2005-L..		06/01/2014..	Paydown..		.27,150	.27,150	.29,898	.27,965			(815)			.27,150			0	.597	.08/15/2042..	.1FM..	
55265K-XT-1..	MASTR ASSET SECURITIZATION TRU SERIES 20..		06/01/2014..	Paydown..		.2,744	.2,744	.2,634	.2,638			105			.2,744			0	.75	.06/25/2033..	.1FM..	
59020U-QD-0..	MLCC MORTGAGE INVESTORS INC SERIES 2005..		06/01/2014..	Paydown..		.4,707	.4,707	.4,633	.4,653			.54			.4,707			0	.50	.12/25/2034..	.1FM..	
590219-AE-1..	MLCC MORTGAGE INVESTORS INC SERIES 2006..		06/01/2014..	Paydown..		.3,415	.3,415	.3,266	.3,291			124			.3,415			0	.32	.05/25/2036..	.1FM..	
61690K-AA-0..	MORGAN STANLEY BAML TRUST SERIES 2013-C7..		06/01/2014..	Paydown..		.22,705	.22,705	.22,566				138			.22,705			0	.56	.02/15/2046..	.1FE..	
61758F-AA-0..	MORGAN STANLEY REREMIC TRUST SERIES 2009..		06/01/2014..	Paydown..		.994	.994	1,089				(95)			.994			0	.17	.08/12/2045..	.1FE..	
61913P-AP-7..	MORTGAGEIT TRUST SERIES 2005-1 CLASS 1A1..		06/25/2014..	Paydown..		.526	.526	.526	.526			0			.526			0	.1	.02/25/2035..	.1FM..	
61913P-AR-3..	MORTGAGEIT TRUST SERIES 2005-1 CLASS 2A..		06/01/2014..	Paydown..		.1,529	.1,529	.1,504	.1,512			.17			.1,529			0	.8	.02/25/2035..	.1FM..	
62951T-AA-3..	NEW YORK CITY TAX LIEN SERIES 2012-AA CL..		05/12/2014..	Paydown..		.8,596	.8,596	.8,596	.8,596			0			.8,596			0	.53	.11/10/2025..	.1FE..	
74958T-AB-9..	RESIDENTIAL FUNDING MTG SEC I SERIES 200..		06/01/2014..	Paydown..		.1,470	.1,678	.1,307	.1,311			159			.1,470			0	.44	.07/27/2037..	.1FM..	

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
74958W-AB-2..	RESIDENTIAL FUNDING MTG SEC I SERIES 200..		06/01/2014..	Paydown..		1,604	2,392	1,809	1,812			(209)		(209)		1,604			0	35	02/25/2037..	1FM..	
76110V-MH-8..	RESIDENTIAL FUNDING MORTGAGE S SERIES 20..		06/01/2014..	Paydown..		4,799	4,799	4,846	4,809			(10)		(10)		4,799			0	120	04/25/2028..	1FM..	
76110W-QR-0..	RESIDENTIAL ASSET SECURITIES SERIES 20..		06/01/2014..	Paydown..		12,530	12,530	12,022	12,278			251		251		12,530			0	210	04/25/2033..	1FM..	
78473W-AC-7..	SUNTRUST ADJUSTABLE RATE MORTG SERIES 20..		06/01/2014..	Paydown..		4,314	4,314	3,837	3,835			480		480		4,314			0	60	10/25/2037..	1FM..	
81744F-FJ-1..	SEQUOIA MORTGAGE TRUST SERIES 2004-11 CL..		06/20/2014..	Paydown..		289	289	289	289			0		0		289			0	1	12/20/2034..	1FM..	
81744F-FY-8..	SEQUOIA MORTGAGE TRUST SERIES 2004-12 CL..		06/20/2014..	Paydown..		111	111	111	111			0		0		111			0	0	01/20/2035..	2FM..	
85171U-AA-5..	SPRINGLEAF MORTGAGE LOAN SERIES 2011-1A..		06/11/2014..	SANDLER O NEIL..		346,560	335,043	334,771	334,765			3		3		334,768		11,792	11,792	7,350	01/25/2058..	1FM..	
85171U-AA-5..	SPRINGLEAF MORTGAGE LOAN SERIES 2011-1A..		06/01/2014..	Paydown..		41,472	41,472	41,439	41,438			34		34		41,472			0	704	01/25/2058..	1FM..	
85172H-AA-3..	SPRINGLEAF MORTGAGE LOAN TRUST SERIES 20..		06/01/2014..	Paydown..		15,868	15,868	15,865	15,864			3		3		15,868			0	124	09/25/2057..	1FM..	
86359A-MH-3..	STRUCTURED ASSET SECURITIES CO SERIES 20..		06/01/2014..	Paydown..		9,456	9,456	8,250	8,579			877		877		9,456			0	131	04/25/2031..	1FM..	
86359A-WU-3..	STRUCTURED ASSET SECURITIES CO SERIES 20..		06/01/2014..	Paydown..		7,262	7,262	6,241	6,095			418		750		1,168		7,262		0	101	01/25/2031..	.4AM..
86359B-A4-3..	STRUCTURED ASSET SECURITIES CO SERIES 20..		06/01/2014..	Paydown..		5,348	5,348	5,496	5,412			(64)		(64)		5,348			0	126	09/25/2019..	1FM..	
89655V-AA-0..	TRINITY RAIL LEASING LP SERIES 2003-1A C..		06/12/2014..	Paydown..		2,288	2,288	2,288	2,288			0		0		2,288			0	54	10/12/2026..	1FE..	
921796-MP-0..	VANDERBILT MORTGAGE FINANCE SERIES 2002..		06/01/2014..	Paydown..		13,040	13,040	13,248	13,157			(117)		(117)		13,040			0	355	08/07/2024..	1FE..	
929766-YX-5..	WACHOVIA BANK COMMERCIAL MORTG SERIES 20..		06/01/2014..	Paydown..		2,398	2,398	2,620	2,436			(38)		(38)		2,398			0	58	10/15/2041..	1FM..	
92976B-DT-6..	WACHOVIA BANK COMMERCIAL MORTG SERIES 20..		06/01/2014..	Paydown..		8,918	8,918	9,541	9,469			(551)		(551)		8,918			0	231	01/15/2045..	1FM..	
94981Y-AB-7..	WELLS FARGO MORTGAGE BACKED SE SERIES 20..		06/01/2014..	Paydown..		2,089	2,089	2,096	2,095			(5)		(5)		2,089			0	23	01/25/2035..	2FM..	
949834-AA-3..	WELLS FARGO MORTGAGE BACKED SE SERIES 20..		06/01/2014..	Paydown..		14,532	14,532	14,365	14,369			163		163		14,532			0	363	10/25/2037..	.4FM..	
94983B-AH-2..	WELLS FARGO MORTGAGE BACKED SE SERIES 20..		06/01/2014..	Paydown..		9,678	9,678	9,714	9,646			32		32		9,678			0	230	04/25/2036..	1FM..	
94983R-AD-6..	WELLS FARGO MORTGAGE BACKED SE SERIES 20..		06/01/2014..	Paydown..		4,776	4,994	4,216	4,215			562		562		4,776			0	59	04/25/2036..	1FM..	
94984G-AD-9..	WELLS FARGO MORTGAGE BACKED SE SERIES 20..		06/01/2014..	Paydown..		4,737	5,224	4,693	4,681			55		55		4,737			0	55	09/25/2036..	1FM..	
94986F-AF-4..	WELLS FARGO MORTGAGE BACKED SE SERIES 20..		06/01/2014..	Paydown..		23,521	23,521	22,253	23,153			368		368		23,521			0	540	09/25/2037..	1FM..	
969457-BU-3..	WILLIAMS COMPANIES INC 3.700% 01/15/23..		06/16/2014..	Citigroup Global Mkts Inc..		612,983	650,000	600,314				730		730		601,044		11,938	11,938	10,288	01/15/2023..	.2FE..	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,045,083	3,025,937	2,986,764	1,889,461	418	9,995	0	10,413	0	2,973,386	0	71,696	71,696	51,735	XXX	XXX		
8399997 - Subtotals - Bonds - Part 4						13,274,948	12,119,191	13,458,870	11,240,094	418	(60,611)	0	(60,193)	0	13,183,432	0	91,514	91,514	283,535	XXX	XXX		
8399999 - Subtotals - Bonds						13,274,948	12,119,191	13,458,870	11,240,094	418	(60,611)	0	(60,193)	0	13,183,432	0	91,514	91,514	283,535	XXX	XXX		
9999999 Totals						13,274,948	XXX	13,458,870	11,240,094	418	(60,611)	0	(60,193)	0	13,183,432	0	91,514	91,514	283,535	XXX	XXX		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.6

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
JP Morgan Chase N.A.....Chicago, IL.....					22,331,232	17,886,178	17,571,863	XXX
Federal Home Loan Bank.....Cincinnati, OH.....					2,533	2,520	2,508	XXX
State Street Bank.....Boston, MA.....					389,032	60,813	28,622	XXX
0199998 Deposits in12 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX	55	3	55,249	55,249	55,304	XXX
0199999 Total Open Depositories	XXX	XXX	55	3	22,778,046	18,004,760	17,658,297	XXX
0399999 Total Cash on Deposit	XXX	XXX	55	3	22,778,046	18,004,760	17,658,297	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	55	3	22,778,046	18,004,760	17,658,297	XXX

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

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STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

Supp "A" to T - Physicians

NONE

Supp "A" to T - Hospitals

NONE



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2014 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Professionals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL							
2. Alaska	AK							
3. Arizona	AZ							
4. Arkansas	AR							
5. California	CA							
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL							
11. Georgia	GA							
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL							
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA							
20. Maine	ME							
21. Maryland	MD				(7,135)			34,768
22. Massachusetts	MA							
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM							
33. New York	NY							
34. North Carolina	NC							
35. North Dakota	ND							
36. Ohio	OH							
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA	106,191	140,234		12,009			485,163
40. Rhode Island	RI							
41. South Carolina	SC							
42. South Dakota	SD							
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA							
48. Washington	WA							
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. U.S. Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CAN							
58. Aggregate other alien	OT	0	0	0	0	0	0	0
59. Totals		106,191	140,234	0	0	4,874	0	519,931
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2014 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL.							
2. Alaska	AK.							
3. Arizona	AZ.							
4. Arkansas	AR.							
5. California	CA.							
6. Colorado	CO.							
7. Connecticut	CT.							
8. Delaware	DE.							
9. District of Columbia	DC.							
10. Florida	FL.							
11. Georgia	GA.							
12. Hawaii	HI.							
13. Idaho	ID.							
14. Illinois	IL.							
15. Indiana	IN.							
16. Iowa	IA.							
17. Kansas	KS.							
18. Kentucky	KY.							
19. Louisiana	LA.							
20. Maine	ME.							
21. Maryland	MD.							
22. Massachusetts	MA.							
23. Michigan	MI.							
24. Minnesota	MN.							
25. Mississippi	MS.							
26. Missouri	MO.							
27. Montana	MT.							
28. Nebraska	NE.							
29. Nevada	NV.							
30. New Hampshire	NH.							
31. New Jersey	NJ.							
32. New Mexico	NM.							
33. New York	NY.							
34. North Carolina	NC.							
35. North Dakota	ND.							
36. Ohio	OH.							
37. Oklahoma	OK.							
38. Oregon	OR.							
39. Pennsylvania	PA.							
40. Rhode Island	RI.							
41. South Carolina	SC.							
42. South Dakota	SD.							
43. Tennessee	TN.							
44. Texas	TX.							
45. Utah	UT.							
46. Vermont	VT.							
47. Virginia	VA.							
48. Washington	WA.							
49. West Virginia	WV.							
50. Wisconsin	WI.							
51. Wyoming	WY.							
52. American Samoa	AS.							
53. Guam	GU.							
54. Puerto Rico	PR.							
55. U.S. Virgin Islands	VI.							
56. Northern Mariana Islands	MP.							
57. Canada	CAN.							
58. Aggregate other alien	OT.	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2014 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2014

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 11,820,771	\$ 6,889,205	\$ 2,635,668

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$