



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2014
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code 00023 (Current Period) , 00023 (Prior Period) NAIC Company Code 38245 Employer's ID Number 36-6033921

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 12/05/1950 Commenced Business 11/30/1952

Statutory Home Office 6740 North High Street (Street and Number) , Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)

Main Administrative Office 2 Mid America Plaza, Suite 200 (Street and Number) , Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code) 630-472-7700 (Area Code) (Telephone Number)

Mail Address 2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box) , Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2 Mid America Plaza, Suite 200 (Street and Number) , Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code) 630-472-7700 (Area Code) (Telephone Number)

Internet Web Site Address www.bcsins.com

Statutory Statement Contact Elias Georgopoulos (Name) 630-472-7749 (Area Code) (Telephone Number) (Extension) 630-472-7837 (Fax Number)

Lgeorgo@bcsf.com (E-Mail Address)

OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	President & Chief Executive Officer	Terry Michael Hackett #	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer	Steven Scott Martin	Chairman of the Board

OTHER OFFICERS

David John Jacobs	Chief Actuary	Susan Chylla Lindquist	Chief Talent Officer
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DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Terry Michael Hackett #	David John Jacobs	Susan Ann Pickar
Steven Scott Martin			

State of Illinois

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III
President & Chief Executive Officer

Terry Michael Hackett
General Counsel & Secretary

Susan Ann Pickar
Chief Financial Officer & Treasurer

a. Is this an original filing? Yes [X] No []

b. If no:

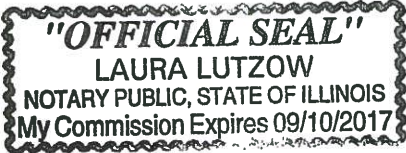
1. State the amendment number 0

2. Date filed

3. Number of pages attached 0

Subscribed and sworn to before me this 21st day of July, 2014

Laura Lutzow, Notary Public
09/10/2017



STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	175,218,748		175,218,748	173,575,421
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	16,195,594		16,195,594	15,471,653
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 17,658,297), cash equivalents (\$ 0) and short-term investments (\$ 11,178,202)	28,836,499		28,836,499	13,226,915
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	6,291,763		6,291,763	6,316,755
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	226,542,604	0	226,542,604	208,590,744
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,669,698		1,669,698	1,770,881
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	39,533,295	5,229,729	34,303,566	36,910,997
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	22,063,812		22,063,812	8,337,981
16.2 Funds held by or deposited with reinsured companies	400,000		400,000	400,000
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	3,632,205	33,112	3,599,093	3,896,399
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	5,073,829	0	5,073,829	7,984,363
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	298,915,443	5,262,841	293,652,602	267,891,365
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	298,915,443	5,262,841	293,652,602	267,891,365
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	4,355,262		4,355,262	6,344,285
2502. Intercompany Reinsurance Asset	649,096		649,096	1,612,740
2503. Continuity Credit Receivable	18,853		18,853	17,693
2598. Summary of remaining write-ins for Line 25 from overflow page	50,618	0	50,618	9,645
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,073,829	0	5,073,829	7,984,363

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$25,067,345)	39,173,227	34,579,367
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	9,968,976	8,864,481
4. Commissions payable, contingent commissions and other similar charges	0	125,549
5. Other expenses (excluding taxes, licenses and fees)	589,384	373,202
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,172,803	3,294,471
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	2,802,766	1,579,944
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$18,701,105 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	18,553,540	23,748,443
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	46,198,047	29,083,189
13. Funds held by company under reinsurance treaties	226,750	68,750
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated	6,259,672	4,512,537
16. Provision for reinsurance (including \$ certified)	987,000	987,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	6,533,852	5,672,178
20. Derivatives		0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	2,095,443	2,134,111
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	136,561,460	115,023,222
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	136,561,460	115,023,222
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	559,457	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	117,047,104	113,383,562
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	157,091,142	152,868,143
38. Totals (Page 2, Line 28, Col. 3)	293,652,602	267,891,365
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts.....	1,736,000	1,736,000
2502. Retroactive Reinsurance Reserve Assumed.....	385,718	418,718
2503. Miscellaneous Liability.....	20,082	35,263
2598. Summary of remaining write-ins for Line 25 from overflow page	(46,357)	(55,870)
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,095,443	2,134,111
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. Special Surplus for 2014 ACA Taxes.....	559,457	0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	559,457	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 177,469,128)	180,857,767	167,093,797	338,521,245
1.2 Assumed (written \$ 7,765,429)	7,735,038	1,797,868	5,685,575
1.3 Ceded (written \$ 123,201,762)	121,365,107	109,141,824	218,076,099
1.4 Net (written \$ 62,032,795)	67,227,698	59,749,841	126,130,721
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 42,243,642):			
2.1 Direct	100,561,040	96,935,950	210,083,446
2.2 Assumed	7,751,697	2,835,221	5,698,082
2.3 Ceded	65,635,835	63,293,390	137,371,034
2.4 Net	42,676,902	36,477,781	78,410,494
3. Loss adjustment expenses incurred	5,067,350	4,663,303	10,100,976
4. Other underwriting expenses incurred	16,863,530	15,328,165	35,718,844
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	64,607,782	56,469,249	124,230,314
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,619,916	3,280,592	1,900,407
INVESTMENT INCOME			
9. Net investment income earned	2,958,900	3,022,719	6,162,631
10. Net realized capital gains (losses) less capital gains tax of \$ 29,585	85,143	271,017	636,811
11. Net investment gain (loss) (Lines 9 + 10)	3,044,043	3,293,736	6,799,442
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	33,998	238,716	445,762
15. Total other income (Lines 12 through 14)	33,998	238,716	445,762
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,697,957	6,813,044	9,145,611
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,697,957	6,813,044	9,145,611
19. Federal and foreign income taxes incurred	1,969,075	1,795,059	2,789,975
20. Net income (Line 18 minus Line 19)(to Line 22)	3,728,882	5,017,985	6,355,636
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	152,868,143	151,878,746	151,878,746
22. Net income (from Line 20)	3,728,882	5,017,985	6,355,636
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 271,081	526,216	139,336	130,580
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(279,080)	(25,041)	836,826
27. Change in nonadmitted assets	246,981	(378,297)	(1,402,445)
28. Change in provision for reinsurance	0	0	68,800
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(5,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,222,999	4,753,983	989,397
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	157,091,142	156,632,729	152,868,143
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income.	43,511	261,228	277,333
1402. Retroactive Reinsurance Ceded.	(9,513)	(22,512)	(24,622)
1403. Retroactive Reinsurance Assumed.	0	0	(95,949)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	289,000
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	33,998	238,716	445,762
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	81,749,211	53,760,337	123,731,557
2. Net investment income	3,700,112	3,613,028	7,424,068
3. Miscellaneous income	33,998	238,716	445,762
4. Total (Lines 1 to 3)	85,483,321	57,612,081	131,601,387
5. Benefit and loss related payments	51,808,873	37,491,250	74,107,938
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	20,847,803	20,216,814	44,282,693
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	775,838	939,204	3,491,052
10. Total (Lines 5 through 9)	73,432,514	58,647,268	121,881,683
11. Net cash from operations (Line 4 minus Line 10)	12,050,807	(1,035,187)	9,719,704
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	23,297,017	25,920,965	47,012,139
12.2 Stocks	0	0	298,235
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	848,780	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	23,297,017	26,769,745	47,310,374
13. Cost of investments acquired (long-term only):			
13.1 Bonds	25,376,915	33,313,984	41,007,454
13.2 Stocks	0	3,330,659	11,821,914
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	6,300,000
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	25,376,915	36,644,643	59,129,368
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,079,898)	(9,874,898)	(11,818,994)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	5,000,000
16.6 Other cash provided (applied).....	5,638,675	3,503,866	2,724,287
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	5,638,675	3,503,866	(2,275,713)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	15,609,584	(7,406,219)	(4,375,003)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	13,226,915	17,601,918	17,601,918
19.2 End of period (Line 18 plus Line 19.1)	28,836,499	10,195,699	13,226,915

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	State of Domicile		2014	2013
Net Income				
(1) BCS Insurance Company State Basis (page 4 line 20, columns 1 & 3)	Ohio	\$	3,728,882	\$ 6,355,636
(2) State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets			-	-
(3) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property			-	-
(4) NAIC SAP (1-2-3=4)		\$	<u>3,728,882</u>	<u>6,355,636</u>
Surplus				
(5) BCS Insurance Company State Basis (page 3 line 37, columns 1 & 2)	Ohio	\$	157,091,142	\$ 152,868,143
(6) State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets			-	-
(7) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property			-	-
(8) NAIC SAP (5-6-7=8)		\$	<u>157,091,142</u>	<u>152,868,143</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans

No Change

B. Debt Restructuring

No Change

C. Reverse Mortgages

No Change

NOTES TO FINANCIAL STATEMENTS

D. Loan Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. Prepayments for loan-backed and structured securities were obtained from the broker dealer survey or Bloomberg Systems. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.
2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None
3. Securities, by CUSIP, with an other-than-temporary impairment, recognized in the current reporting period by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months

\$8,812

2. 12 Months or Longer

\$272,934

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months

\$2,827,461

2. 12 Months or Longer

\$6,348,298
5. No Change

E. Repurchase Agreements and/or Securities Lending Transactions

No Change

F. Real Estate

No Change

G. Low Income Housing Tax Credits

No Change

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1plus 3)					
a. Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	581800	-	-	-	581800	581800	-	581800	0.19%	0.20%
j. On deposit with state	4,981,295	-	-	-	4,981,295	4,991,328	(10,033)	4,981,295	167%	170%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	10,104,649	-	-	-	10,104,649	10,405,189	(300,540)	10,104,649	3.38%	3.44%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	15,667,744	-	-	-	15,667,744	15,978,317	(310,573)	15,667,744	5.24%	5.34%

(a) Subset of column 1
(b) Subset of column 2

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

I. Working Capital Finance Investments

None

6. Joint Ventures, Partnerships and Limited Liability Companies

No Change

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

No Change

8. Derivative Instruments

None

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset (DTA) or deferred tax liability (DTL) recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2014 and 2013:

6/30/2014			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1+2) Total	
(a) Gross Deferred Tax Assets	\$ 3,979,368	\$ 490,891	\$ 4,470,259
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	3,979,368	490,891	4,470,259
(d) Deferred Tax Assets Nonadmitted	33,111	-	33,111
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	3,946,257	490,891	4,437,148
(f) Deferred Tax Liabilities	72,237	765,818	838,055
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 3,874,020	\$ (274,927)	\$ 3,599,093

12/31/2013			
(4)	(5)	(6)	
Ordinary	Capital	(Col 4+5) Total	
(a) Gross Deferred Tax Assets	\$ 4,249,025	\$ 500,314	\$ 4,749,339
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	4,249,025	500,314	4,749,339
(d) Deferred Tax Assets Nonadmitted	285,966	-	285,966
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	3,963,059	500,314	4,463,373
(f) Deferred Tax Liabilities	304,273	262,701	566,974
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 3,658,786	\$ 237,613	\$ 3,896,399

Change			
(7)	(8)	(9)	
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total	
(a) Gross Deferred Tax Assets	\$ (269,657)	\$ (9,423)	\$ (279,080)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(269,657)	(9,423)	(279,080)
(d) Deferred Tax Assets Nonadmitted	(252,855)	-	(252,855)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(16,802)	(9,423)	(26,225)
(f) Deferred Tax Liabilities	(232,036)	503,117	271,081
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 215,234	\$ (512,540)	\$ (297,306)

9A2 – A4. No Material Change

9B – 9C. No Material Change

D. Among the more significant book to tax adjustments were the following:

	June 30, 2014	Effective Tax Rate
Provision computed at statutory rate	\$ 1,947,365	34%
Nondeductible expense for meals, entertainment, lobbying and penalties	2,957	0%
Nondeductible health insurance tax	527,726	9%
Tax exempt interest	(198,311)	-3%
Change in nonadmitted balances	(1,997)	0%
Total income tax reported	\$ 2,277,740	40%
Federal and foreign income taxes incurred	\$ 1,969,075	34%
Realized capital gains (losses) tax	29,585	1%
Change in net deferred income taxes	279,080	5%
Total income tax	\$ 2,277,740	40%

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carry forwards and Protective Tax Deposits

1. As of June 30, 2014 and December 31, 2013, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
2. The income tax expense of \$1,998,660 from 2014 and \$3,100,865 from 2013 is available for recoupment in the event of future net losses. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF). The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, and Affiliates

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At June 30, 2014 the Company reported \$6,533,852 due to affiliates. This is comprised of \$4,204,451 and \$2,329,401 payable to BCS Financial Corporation and BCS Insurance Agency Inc., respectively.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosure

No Change

J. Investments in Impaired SCA Entities Disclosure

No Change

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Holding Company

No Change

11. Debt

A. Debt and Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB)

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$10,532,920. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	401,837	401,837	-
(c) Activity Stock	-	-	-
(d) Excess Stock	179,963	179,963	-
(e) Aggregate Total	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	10,532,920	XXX	XXX

2. Prior Year-end

	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	381,751	381,751	-
(c) Activity Stock	-	-	-
(d) Excess Stock	200,049	200,049	-
(e) Aggregate Total	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	10,002,425	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	581,800	581,800	-	-	-	-

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	10,665,238	10,104,649	10,532,920

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	10,665,238	10,104,649	10,532,920

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	10,818,288	10,405,189	-

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	10,883,624	10,356,603	-

2. Current Year General Account

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	10,883,624	10,356,603	-

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	11,154,153	10,692,444	-

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

1. Current Year

None

2. Prior Year-end

None

b. Maximum Amount during Reporting Period (Current Year)

None

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3., 4, & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greatest of ten percent of the prior year end surplus or the prior year's net income. The amount of dividends that could be paid during 2014 without prior approval was \$15,286,814. No dividends were paid for the six month period ending June 30, 2014.

6. Surplus Restriction

The Company will be subject to an annual fee under section 9010 of the Affordable Care Act (ACA). The company is required to accrue on a monthly basis an estimated amount of the succeeding year's fee and report it as a write-in in special surplus in the data year. The accrual for this fee has been established at \$559,457 for period ending June 30, 2014. There is no income statement impact as a result of this accrual.

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

Not Applicable

10. Changes in Unassigned Funds

The portion of unassigned funds represented or reduced by each item below is as follows:

Description	Cumulative Increase (Decrease) in Surplus
1. Unrealized gain on Affiliated stock	\$ 641,249
2. Unrealized gain on Bonds	828,971
Total	<u>\$ 1,470,219</u>

11. Surplus Notes

Not Applicable

12.& 13. Quasi Reorganizations

Not Applicable

14. Contingencies

A. Contingent Commitments

No Change

NOTES TO FINANCIAL STATEMENTS

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	34,766,072
Interstate Risk Insurance Services, Inc. 1800 Sutter Street Suite 777 Concord, CA 94520	38-3656924	N	Legal Liability	P, U, B	9,436,439
MGA Financial Services, Inc. 9024 Town Center Parkway Lakewood Ranch, FL 34202	65-0917796	N	Other Liability	P, U, B	5,863,712
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P, U	54,109,636
Worldwide Insurance Services, Inc. dba HTH Worldwide 1 Radnor Corporate Center, Suite 100 Radnor, PA 19087	54-1867679	N	Major Medical, AD & D	C, CA, P, U, B	22,395,339
All Other TPA Premium					8,133,362

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Certain financial instruments are periodically measured at fair value on a nonrecurring basis, such as when impaired, or for certain bonds when carried at the lower of cost or fair value.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1 – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at June 30, 2014. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
Government agencies	-	-	-	-
States and political subdivisions	-	-	-	-
Corporate securities	-	-	-	-
Structured securities				
U.S. government agency	-	-	-	-
States and political subdivisions	-	-	-	-
Residential - prime	-	-	-	-
Residential - Alt - A	-	-	-	-
Residential - subprime	-	754,209	-	754,209
Commercial	-	-	-	-
Asset backed	-	272,742	-	272,742
Corporate securities	-	-	-	-
Total structured securities	-	1,026,951	-	1,026,951
Total bonds	-	1,026,951	-	1,026,951
Common stock				
Vanguard	7,140,131	-	-	7,140,131
Artisan	5,874,574	-	-	5,874,574
Federal Home Loan Bank	-	581,800	-	581,800
Plans' Liability Insurance Company	-	-	2,599,089	2,599,089
Total common stock	13,014,705	581,800	2,599,089	16,195,594
Other invested asset	-	-	6,291,763	6,291,763
Total bonds, stocks, and other invested assets	\$ 13,014,705	\$ 1,608,751	\$ 8,890,852	\$ 23,514,308

Bonds measured at fair value are those bonds that were determined to be other than temporarily impaired at June 30, 2014 and bonds valued at the lower of cost or fair value at June 30, 2014. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at June 30, 2014.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 6/30/2014
U.S. Treasury	-	-	-	-	-	-	-	-	-	-
Government agencies	-	-	-	-	-	-	-	-	-	-
States and political subdivisions	-	-	-	-	-	-	-	-	-	-
Corporate securities	-	-	-	-	-	-	-	-	-	-
Structured securities										
U.S. government agency	-	-	-	-	-	-	-	-	-	-
States and political subdivisions	-	-	-	-	-	-	-	-	-	-
Residential - prime	-	-	-	-	-	-	-	-	-	-
Residential - Alt - A	-	-	-	-	-	-	-	-	-	-
Residential - subprime	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Asset-backed	-	-	-	-	-	-	-	-	-	-
Corporate securities	-	-	-	-	-	-	-	-	-	-
Total structured	-	-	-	-	-	-	-	-	-	-
Total bonds	-	-	-	-	-	-	-	-	-	-
Common stock										
Vanguard	-	-	-	-	-	-	-	-	-	-
Artisan	-	-	-	-	-	-	-	-	-	-
Federal Home Loan Bank	-	-	-	-	-	-	-	-	-	-
Plans' Liability Insurance Company	2,648,198	-	-	-	(49,109)	-	-	-	-	2,599,089
Total common stock	2,648,198	-	-	-	(49,109)	-	-	-	-	2,599,089
Other invested asset	6,316,755	-	-	-	(24,992)	-	-	-	-	6,291,763
Total assets	8,964,953	-	-	-	(74,101)	-	-	-	-	8,890,852

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

NOTES TO FINANCIAL STATEMENTS

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features. Common stocks categorized as Level 3 had key unobservable inputs. Also, the investment is less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury	12,008,141	11,221,901	-	11,221,901	-	-
Government agencies	340,800	302,506	-	302,506	-	-
States and political subdivisions	66,284,968	64,398,355	-	64,398,355	-	-
Corporate securities	43,455,755	40,677,997	-	40,677,997	-	-
Structured securities						
U.S. government agency	25,607,710	24,468,544	-	24,468,544	-	-
States and political subdivisions	294,855	292,424	-	292,424	-	-
Residential - prime	4,375,151	4,232,727	-	4,232,727	-	-
Residential - Alt - A	305,027	277,086	-	277,086	-	-
Residential - subprime	1,597,063	1,497,432	-	1,497,432	-	-
Commercial	17,719,918	17,117,903	-	17,117,903	-	-
Asset-backed	9,589,898	9,455,947	-	9,455,947	-	-
Corporate securities	1,490,867	1,275,926	-	1,275,926	-	-
Total structured	60,980,489	58,617,989	-	58,617,989	-	-
Total bonds	183,070,153	175,218,748	-	175,218,748	-	-
Common stock						
Vanguard	7,140,131	7,140,131	7,140,131	-	-	-
Artisan	5,874,574	5,874,574	5,874,574	-	-	-
Federal Home Loan Bank	581,800	581,800	-	581,800	-	-
Plans' Liability Insurance Company	2,599,089	2,599,089	-	-	2,599,089	-
Total common stock	16,195,594	16,195,594	13,014,705	581,800	2,599,089	-
Other invested asset	6,291,763	6,291,763	-	-	6,291,763	-
Cash and short-term investments	28,836,499	28,836,499	28,836,499	-	-	-
Total assets	234,394,009	226,542,604	41,851,204	175,800,548	8,890,852	-

D. Financial instruments for which not practicable to estimate Fair Value

Not Applicable

21. Other Items

A. Extraordinary Items

None

B. Troubled Debt Restructuring Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

a. First lien mortgages where borrowers have a FICO scores less than 650

b. First lien mortgages with loan-to-value ratios greater than 95%

c. Second lien mortgages where borrowers have FICO scores less than 675

d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
2. Direct Exposure through investments in subprime mortgage loans
- None
3. The following summarizes the Company's investments in securities with underlying subprime exposure at June 30, 2014:

Investment Type	Actual Cost	Book Adjusted Carrying Value (excluding interest)	Fair Value	Other-than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	1,891,196	1,704,600	1,808,710	672,564
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in subsidiaries	-	-	-	-
f. Other assets	-	-	-	-
g. Total	1,891,196	1,704,600	1,808,710	672,564

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage
- None

G. Offsetting and Netting of Assets and Liabilities

None

H. Joint and Several Liabilities Arrangements

None

I. Risk Sharing Provisions of the Affordable Care Act

1. Permanent ACA Risk Adjustment Program
- Not Applicable
2. Transitional ACA Reinsurance Program
- Not Applicable
3. Temporary ACA Risk Corridors Program
- Not Applicable

22. Events Subsequent

Subsequent events have been considered through August 8, 2014 for the statutory statement issued on August 15, 2014.

The Company does not have any subsequent events to report.

23. Reinsurance

- B. Unsecured Reinsurance Recoverable
- Calculated Annually
- C. Reinsurance Recoverable in Dispute
- None
- D. Reinsurance Assumed and Ceded
- Calculated Annually

NOTES TO FINANCIAL STATEMENTS

E. Uncollectible Reinsurance

None

F. Commutation of Assumed Reinsurance

None

G. Retroactive Reinsurance

1. Reported Company

As: June 30, 2014

	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ 2,488,504
2. Adjustments - Prior Year(s)	(102,023)	(2,432,634)
3. Adjustments - Current Year	(33,000)	(9,513)
4. Current Total	(451,718)	46,357
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	(2,488,504)
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	326,914	(2,488,504)
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(719,500)	1,941,184
2. Current Year	33,000	-
3. Current Total	(686,500)	1,941,184
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(160,304)	(2,432,634)
3. Adjustments - Current Year	-	(9,513)
4. Current Year Restricted Surplus	(160,304)	(2,442,147)
5.		
Cumulative Total Transferred to Unassigned Funds	\$ (811,304)	\$ (500,963)
e. All cedents and reinsurers involved in all transactions included in summary totals above:		

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	(385,718)	-
Plans' Liability Insurance Company	-	46,357
Total	\$ (385,718)	\$ 46,357

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more that 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers
- Calculated Annually
2. Unauthorized Reinsurers
- Calculated Annually
3. Certified Reinsurers
- Calculated Annually

H. Reinsurance Accounted for as a Deposit

Not Applicable

I. Disclosures for the Transfer of Property & Casualty Run-off Agreements

Not Applicable

J. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

None

B. Method used to Record

None

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Accrued Retrospective Premiums

None

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings of loss and loss adjustment expenses attributable to insured events of prior years is \$158,000 for the six months ending June 30, 2014.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

The Company discounts its unpaid losses for a segment of its long term disability business on a tabular basis using a rate of 3.5%. As of the end of the current quarter and the prior year end, the discount was \$71,242.

B. Non-Tabular Basis

Not Applicable

C. Changes in Discounting Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Account

Not Applicable

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.

Addition of Ancilyze Insurance Agency LLC
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐

If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2008
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/07/2010
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [X] No []

11.2

If yes, give full and complete information relating thereto:
The carrying value of bonds on deposit with FHLB to secure line of credit is \$10,104,649.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$

13.

Amount of real estate and mortgages held in short-term investments:\$

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 2,648,198	\$ 2,599,089
14.24 Short-Term Investments	\$ 129,252	\$ 2,129,281
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 2,777,450	\$ 4,728,370
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3 Total payable for securities lending reported on the liability page

\$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA 02111.....
Federal Home Loan Bank Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	Asset Allocation & Management Company, LLC.....	30 North LaSalle Street, Suite 3500, Chicago, IL 60602.....
106595.....	Wellington Management Company, LLP.....	280 Congress Street, Boston, MA 02210.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes [X] No []

18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [X] No []

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
Long Term Disability.....	0.000	3.500	71,242	0	0	71,242	0	0	0	0
.....										
.....										
.....										
TOTAL			71,242	0	0	71,242	0	0	0	0

5. Operating Percentages:
5.1 A&H loss percent 68.0 %
5.2 A&H cost containment percent 0.6 %
5.3 A&H expense percent excluding cost containment expenses 25.5 %
6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

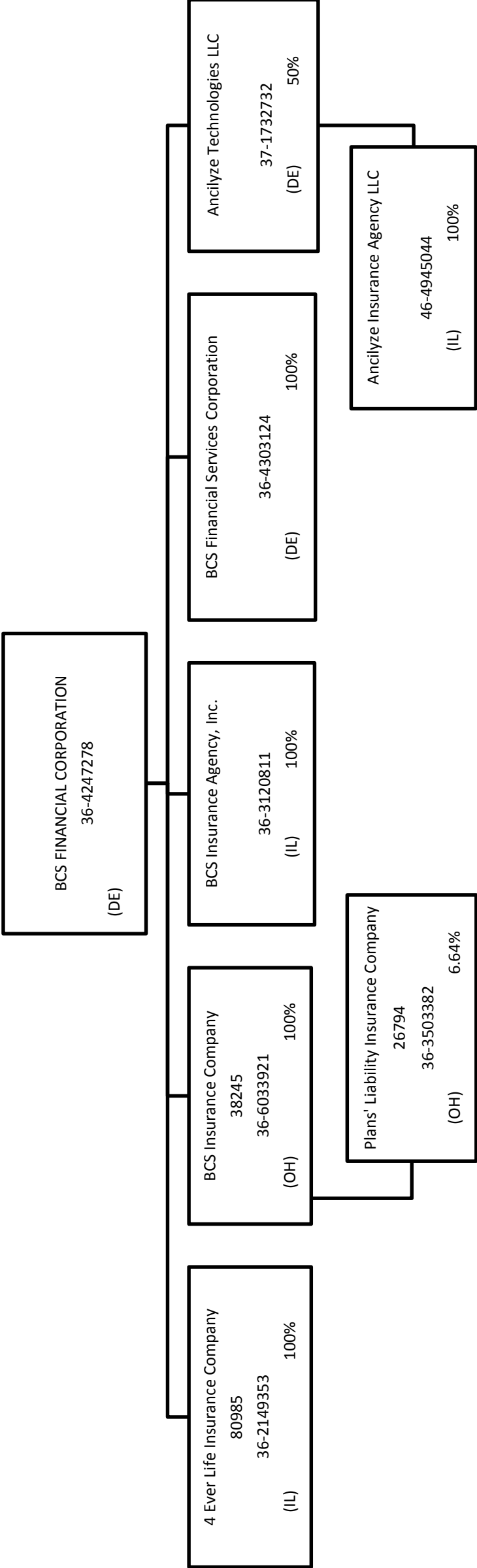
Current Year to Date - Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	16,557,723	15,560,979	9,051,785	9,919,350	14,552,624	10,857,768
2. Alaska	AK L	72,595	134,954	24,754	70,929	97,741	42,034
3. Arizona	AZ L	1,558,844	2,091,357	766,014	864,222	531,530	1,050,976
4. Arkansas	AR L	1,681,707	1,703,099	482,920	553,157	1,323,015	1,439,861
5. California	CA L	20,062,120	18,552,491	5,415,438	4,972,240	22,112,132	15,527,800
6. Colorado	CO L	3,002,833	3,076,425	705,880	676,002	1,015,339	2,031,099
7. Connecticut	CT L	3,853,060	2,648,238	1,348,947	1,202,101	1,114,124	956,085
8. Delaware	DE L	438,031	686,943	248,201	362,570	221,065	368,794
9. Dist. Columbia	DC L	3,572,858	4,293,948	5,869,126	4,129,382	972,575	2,005,822
10. Florida	FL L	3,818,938	5,508,979	3,792,791	3,433,051	1,233,462	2,102,888
11. Georgia	GA L	4,518,408	4,056,731	2,157,830	2,200,648	1,770,057	1,548,076
12. Hawaii	HI L	70,153	63,565	33,763	44,747	59,268	108,474
13. Idaho	ID L	396,276	505,897	179,077	291,579	221,947	257,721
14. Illinois	IL L	3,626,266	4,000,063	2,472,554	4,203,546	15,890,578	15,713,581
15. Indiana	IN L	6,665,236	6,001,338	2,481,357	2,497,754	1,821,012	1,905,751
16. Iowa	IA L	1,082,926	1,164,159	609,341	483,362	423,771	554,583
17. Kansas	KS L	635,326	671,240	432,266	406,137	221,992	326,579
18. Kentucky	KY L	1,011,355	1,066,904	536,144	772,626	186,675	307,902
19. Louisiana	LA L	3,206,996	3,009,860	2,055,267	1,519,370	3,858,291	3,271,099
20. Maine	ME L	212,681	242,687	155,713	136,359	50,344	65,316
21. Maryland	MD L	745,587	822,421	498,053	720,682	575,507	717,573
22. Massachusetts	MA L	617,871	616,019	420,326	350,395	628,138	1,046,967
23. Michigan	MI L	5,179,119	4,433,839	1,720,919	11,258,636	11,377,660	19,917,427
24. Minnesota	MN L	2,380,841	2,112,686	994,582	1,256,793	1,959,793	1,480,669
25. Mississippi	MS L	1,068,452	1,001,172	508,288	633,492	311,347	405,066
26. Missouri	MO L	2,707,768	2,663,701	1,224,359	973,359	3,506,985	2,100,629
27. Montana	MT L	193,372	287,890	99,731	169,940	37,976	150,398
28. Nebraska	NE L	1,292,321	1,166,284	267,804	212,456	5,216,637	700,104
29. Nevada	NV L	542,782	780,834	458,048	457,030	149,092	308,644
30. New Hampshire	NH L	925,528	846,472	347,054	352,909	261,815	298,526
31. New Jersey	NJ L	3,430,876	2,559,181	1,601,734	3,143,983	2,808,650	1,794,804
32. New Mexico	NM L	210,641	207,299	91,883	81,714	54,697	55,817
33. New York	NY L	26,527,626	22,445,681	16,430,264	12,803,914	10,678,706	10,873,130
34. No. Carolina	NC L	4,510,002	3,976,419	1,909,249	1,847,924	2,942,246	2,656,135
35. No. Dakota	ND L	190,517	144,850	82,946	100,335	810,011	278,211
36. Ohio	OH L	3,655,731	4,026,199	1,985,880	2,655,750	1,357,562	1,248,426
37. Oklahoma	OK L	1,528,598	1,153,258	582,421	702,939	860,369	416,360
38. Oregon	OR L	1,452,798	1,245,538	542,725	726,060	1,172,962	428,598
39. Pennsylvania	PA L	6,075,054	6,445,743	4,105,035	3,654,929	5,262,165	4,814,394
40. Rhode Island	RI L	3,092,850	4,042,376	1,115,844	1,213,578	1,971,287	1,863,170
41. So. Carolina	SC L	3,348,498	2,398,614	2,336,709	2,338,010	2,060,439	2,095,409
42. So. Dakota	SD L	185,426	189,231	92,795	105,977	98,478	93,814
43. Tennessee	TN L	3,861,711	3,259,612	1,608,279	2,189,684	2,048,335	1,062,649
44. Texas	TX L	10,153,767	9,582,896	4,623,746	4,027,924	5,088,865	3,494,922
45. Utah	UT L	844,324	921,069	477,128	651,178	238,963	302,617
46. Vermont	VT L	1,556,571	532,006	658,735	85,259	5,917,350	1,094,580
47. Virginia	VA L	2,545,099	2,549,385	1,787,244	1,415,735	821,683	1,042,475
48. Washington	WA L	8,538,132	5,487,467	2,627,417	1,575,580	4,044,102	2,962,888
49. West Virginia	WV L	288,494	339,038	166,693	214,200	198,832	183,485
50. Wisconsin	WI L	1,115,810	1,707,277	624,973	1,025,292	1,261,910	1,076,289
51. Wyoming	WY L	2,658,630	2,283,066	3,331,335	1,523,835	2,355,697	1,727,117
52. American Samoa	AS N		0		0		0
53. Guam	GU N		0		0		0
54. Puerto Rico	PR L	0	0	0	24,744	375,256	415,257
55. U.S. Virgin Islands	VI N		0		0		0
56. Northern Mariana Islands	MP N		0		0		0
57. Canada	CAN N		0		0		0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	(a) 52	177,469,128	165,267,380	92,141,367	97,233,368	144,131,056	127,548,759
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



12

[illegible]

Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC.....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire			0.0	0.0
2.	Allied lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	8,742,521	2,464,133	28.2	57.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made	140,234	4,874	3.5	(10.6)
12.	Earthquake			0.0	0.0
13.	Group accident and health	151,263,534	91,884,721	60.7	63.4
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence			0.0	0.0
17.2	Other liability-claims made	20,679,022	6,238,692	30.2	15.4
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity	32,456	(31,380)	(96.7)	(158.5)
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	180,857,767	100,561,040	55.6	58.0
DETAILS OF WRITE-INS					
3401.				0.0	0.0
3402.				0.0	0.0
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		0
2.	Allied lines	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	0		0
5.	Commercial multiple peril	0		0
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	4,198,376	8,706,963	8,030,755
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0	106,191	112,031
12.	Earthquake	0		0
13.	Group accident and health	65,355,565	139,442,122	130,923,379
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	0		0
17.1	Other liability occurrence	0		0
17.2	Other liability-claims made	11,564,268	29,147,742	26,136,103
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	0		0
19.3,19.4	Commercial auto liability	0		0
21.	Auto physical damage	0		0
22.	Aircraft (all perils)	0		0
23.	Fidelity	50,908	66,110	65,112
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	81,169,117	177,469,128	165,267,380
DETAILS OF WRITE-INS				
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2011 + Prior	1,165	809	1,974	471	0	471	975		187	1,162	281	(622)	(341)
2. 2012	4,372	1,898	6,270	2,429	0	2,429	3,924		409	4,333	1,981	(1,489)	492
3. Subtotals 2012 + prior	5,537	2,707	8,244	2,900	0	2,900	4,899	0	596	5,495	2,262	(2,111)	151
4. 2013	3,940	31,259	35,199	21,037	0	21,037	4,186		9,667	13,853	21,283	(21,592)	(309)
5. Subtotals 2013 + prior	9,477	33,966	43,443	23,937	0	23,937	9,085	0	10,263	19,348	23,545	(23,703)	(158)
6. 2014	XXX	XXX	XXX	XXX	18,108	18,108	XXX	3,355	26,439	29,794	XXX	XXX	XXX
7. Totals	9,477	33,966	43,443	23,937	18,108	42,045	9,085	3,355	36,702	49,142	23,545	(23,703)	(158)
8. Prior Year-End Surplus As Regards Policy-holders	152,868										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 248.4	2. (69.8)	3. (0.4)
											Col. 13, Line 7 Line 8		
											4. (0.1)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

- 1.
- 3.

Bar Code:

1.



382452014490000002

3.



382452014365000002

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. State Income Tax & Premium Tax Recoverable.....	50,618		50,618	9,645
2505.			0	0
2597. Summary of remaining write-ins for Line 25 from Page 02	50,618	0	50,618	9,645

PQ003 Additional Aggregate Lines for Page 03 Line 25.
*LIAB

	1	2
	Current Statement Date	December 31, Prior Year
2504. Retroactive Reinsurance Reserve Ceded.....	(46,357)	(55,870)
2597. Summary of remaining write-ins for Line 25 from Page 03	(46,357)	(55,870)

PQ004 Additional Aggregate Lines for Page 04 Line 14.
*STMTINCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1404. Allowance for Doubtful Accounts.....		0	289,000
1497. Summary of remaining write-ins for Line 14 from Page 04	0	0	289,000

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,316,755	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	6,300,000
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	(24,992)	16,755
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,291,763	6,316,755
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	6,291,763	6,316,755

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	189,047,079	183,813,317
2. Cost of bonds and stocks acquired	25,376,915	52,829,368
3. Accrual of discount	126,044	298,885
4. Unrealized valuation increase (decrease)	822,274	181,092
5. Total gain (loss) on disposals	114,728	940,878
6. Deduct consideration for bonds and stocks disposed of	23,297,009	47,310,372
7. Deduct amortization of premium	775,690	1,706,089
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	191,414,341	189,047,079
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	191,414,341	189,047,079

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	157,289,948	24,695,452	20,673,337	733,126	157,289,948	162,045,189	0	158,647,549
2. NAIC 2 (a).....	21,636,893	3,335,301	1,261,941	(1,196,583)	21,636,893	22,513,670	0	18,402,562
3. NAIC 3 (a).....	564,417		24,377	177,811	564,417	717,851	0	559,088
4. NAIC 4 (a).....	496,306		21,795	2,734	496,306	477,245	0	720,564
5. NAIC 5 (a).....	174,284			2,512	174,284	176,796	0	0
6. NAIC 6 (a).....	465,946			249	465,946	466,195	0	401,650
7. Total Bonds	180,627,794	28,030,753	21,981,450	(280,151)	180,627,794	186,396,946	0	178,731,413
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	180,627,794	28,030,753	21,981,450	(280,151)	180,627,794	186,396,946	0	178,731,413

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	11,178,202	XXX	11,178,202	38	

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,156,000	8,964,903
2. Cost of short-term investments acquired	25,386,330	42,633,939
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	19,364,128	46,442,842
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	11,178,202	5,156,000
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	11,178,202	5,156,000

Schedule DB - Part A - Verification
NONE

Schedule DB - Part B - Verification
NONE

Schedule DB - Part C - Section 1
NONE

Schedule DB - Part C - Section 2
NONE

Schedule DB - Verification
NONE

Schedule E - Verification
NONE

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

Schedule BA - Part 2
NONE

Schedule BA - Part 3
NONE

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
912828-SY-7	US TREASURY N/B 0.625% 05/31/17		04/24/2014	Wells Fargo		227,700	230,000	577	1
0599999 - Bonds - U.S. Governments						227,700	230,000	577	XXX
Bonds - U.S. Special Revenue									
3137A6-VK-5	FREDDIE MAC SERIES 3808 CLASS LA 4.000		04/23/2014	Fidelity		1,056,830	990,439	2,971	1
79904N-EE-6	SAN MATEO JOINT POWERS FINANC 5.000%		05/07/2014	Citigroup Global Mkts Inc.		574,982	495,000		1FE
977123-G9-3	WISCONSIN DEPARTMENT OF TRANSP SERIES 1		04/01/2014	Jeffries & Co Inc.		397,978	350,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,029,790	1,835,439	2,971	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
02582J-GN-4	AMERICAN EXPRESS CREDIT ACCOUN SERIES 20		05/12/2014	RBS Green		690,000	690,000		1FE
037833-AL-4	APPLE INC 3.850% 05/04/43		04/29/2014	Jeffries & Co Inc.		453,740	500,000	9,518	1FE
05538U-AA-1	BB UBS TRUST SERIES 2012-SHOW CLASS A 14		04/29/2014	Jeffries & Co Inc.		780,000	800,000	76	1FM
14041N-ER-8	CAPITAL ONE MULTI ASSET EXECUT SERIES 20		04/03/2014	Wells Fargo		480,000	480,000		1FE
149123-CC-3	CATERPILLAR INC 3.400% 05/15/24		05/05/2014	Barclays Capital Fixed Inc.		349,941	350,000		1FE
151020-AP-9	CELGENE CORP 3.625% 05/15/24		05/06/2014	Goldman Sachs & Co.		59,795	60,000		2FE
212015-AM-3	CONTINENTAL RESOURCES SERIES 144A 3.80		05/14/2014	Bank Of America		673,925	670,000		2FE
247126-AH-8	DELPHI CORP 5.000% 02/15/23		04/24/2014	Barclays Capital Fixed Inc.		148,438	140,000	1,253	2FE
28618W-AB-0	ELEMENT RAIL LEASING I LLC SERIES 2014-1		04/11/2014	Credit Suisse 1st Boston		325,000	325,000		1FE
29717P-AM-9	ESSEX PORTFOLIO LP SERIES 144A 3.875%		04/08/2014	Wells Fargo		525,940	530,000		2FE
34530M-AA-7	FORD CREDIT AUTO OWNER TRUST/F SERIES 20		05/06/2014	Merrill Lynch Pierce		239,940	240,000		1FE
361894-AG-3	GM FINANCIAL AUTOMOBILE LEASIN SERIES 20		04/03/2014	Deutsche Bank Securities		599,876	600,000		1FE
49446R-AL-3	KIMCO REALTY CORP 3.200% 05/01/21		04/14/2014	Wells Fargo		628,740	630,000		2FE
57629W-BU-3	MASSMUTUAL GLOBAL FUNDIN SERIES 144A		04/02/2014	Morgan Stanley Dean Witter		249,730	250,000		1FE
60688C-AE-6	ML CFC COMMERCIAL MORTGAGE TRU SERIES 20		04/03/2014	Credit Suisse 1st Boston		150,441	135,000	150	1FE
637417-AG-1	NATL RETAIL PROPERTIES 3.900% 06/15/24		05/05/2014	Wells Fargo		548,889	550,000		2FE
638671-AL-1	NATIONWIDE MUTUAL INSURA SERIES 144A 4		04/17/2014	JP Morgan		652,582	650,000	58	1FE
744320-BZ-7	PRUDENTIAL FINANCIAL INC 3.500% 05/15/		05/12/2014	Goldman Sachs & Co.		149,261	150,000		2FE
92936C-AJ-8	WFRBS COMMERCIAL MORTGAGE TRU SERIES 201		04/30/2014	Citigroup Global Mkts Inc.		1,051,508	942,000	513	1FM
969457-BU-3	WILLIAMS COMPANIES INC 3.700% 01/15/23		04/21/2014	JP Morgan		600,314	650,000	6,614	2FE
98158L-AE-7	WORLD OMNI AUTO RECEIVABLES TR SERIES 20		04/15/2014	Barclays Capital Fixed Inc.		154,958	155,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						9,513,018	9,497,000	18,182	XXX
8399997 - Subtotals - Bonds - Part 3						11,770,508	11,562,439	21,730	XXX
8399999 - Subtotals - Bonds						11,770,508	11,562,439	21,730	XXX
9999999 Totals						11,770,508	XXX	21,730	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36200K-W8-6...	GNMA POOL 603771 5.500%		06/01/2014	Paydown		3,044	3,044	3,176	3,168		(124)		(124)		3,044			.0	.57	05/15/2033	1
36201X-KK-3...	GNMA POOL 606098 5.500%		06/01/2014	Paydown		.661	.661	.690	.689		(27)		(27)		.661			.0	.15	06/15/2033	1
36209R-2T-9...	GNMA POOL 479686 8.000%		06/01/2014	Paydown		.24	.24	.25	.25				.0		.24			.0	.1	09/15/2030	1
36211U-HD-7...	GNMA POOL 523228 8.000%		06/01/2014	Paydown		.15	.15	.15	.15				.0		.15			.0		10/15/2030	1
36213F-MD-2...	GNMA POOL 553056 5.500%		06/01/2014	Paydown		2,650	2,650	2,712	2,708		(58)		(58)		2,650			.0	.53	02/15/2033	1
36241K-J6-6...	GNMA POOL 782085 7.000%		06/01/2014	Paydown		1,165	1,165	1,206	1,202		(37)		(37)		1,165			.0	.33	11/15/2033	1
36241K-J7-4...	GNMA POOL 782086 7.000%		06/01/2014	Paydown		.788	.788	.816	.813		(25)		(25)		.788			.0	.23	11/15/2031	1
36241K-JG-4...	GNMA POOL 782063 7.000%		06/01/2014	Paydown		.585	.585	.612	.610		(24)		(24)		.585			.0	.17	03/15/2032	1
36241K-JL-3...	GNMA POOL 782067 7.000%		06/01/2014	Paydown		3,854	3,854	4,021	4,006		(152)		(152)		3,854			.0	.112	11/15/2032	1
36241K-JP-4...	GNMA POOL 782070 7.000%		06/01/2014	Paydown		1,483	1,483	1,547	1,541		(58)		(58)		1,483			.0	.44	06/15/2032	1
36241K-JQ-2...	GNMA POOL 782071 7.000%		06/01/2014	Paydown		.469	.469	.489	.488		(19)		(19)		.469			.0	.14	05/15/2033	1
36241K-JR-0...	GNMA POOL 782072 7.000%		06/01/2014	Paydown		1,853	1,853	1,934	1,925		(73)		(73)		1,853			.0	.57	07/15/2033	1
36241K-JS-8...	GNMA POOL 782073 7.000%		06/01/2014	Paydown		.349	.349	.364	.363		(14)		(14)		.349			.0	.10	03/15/2032	1
36295Q-BH-2...	GNMA POOL 676940 5.000%		06/01/2014	Paydown		5,900	5,900	6,025	6,020		(121)		(121)		5,900			.0	.128	04/15/2038	1
36296T-UY-7...	GNMA POOL 700899 6.000%		06/01/2014	Paydown		2,328	2,328	2,411	2,410		(82)		(82)		2,328			.0	.69	11/15/2038	1
38373M-3Y-4...	GNMA SERIES 2008-78 CLASS E 5.310% 02/...		06/01/2014	Paydown		3,344	3,344	3,329	3,334		.10		.10		3,344			.0	.74	02/16/2044	1
38373M-R5-1...	GNMA SERIES 2008-14 CLASS C 5.295% 12/...		06/01/2014	Paydown		78,407	78,407	82,597	81,116		(2,709)		(2,709)		78,407			.0	1,399	12/16/2042	1
38374L-5Y-3...	GNMA SERIES 2005-74 CLASS HB 7.500% 09...		06/01/2014	Paydown		.143	.143	.153	.150		(7)		(7)		.143			.0	.5	09/16/2035	1
38374L-5Z-0...	GNMA SERIES 2005-74 CLASS HC 7.500% 09...		06/01/2014	Paydown		1,933	1,933	2,060	2,029		(96)		(96)		1,933			.0	.60	09/16/2035	1
383766-6E-5...	GNMA SERIES 2011-152 CLASS 152 A 1.622		06/01/2014	Paydown		3,803	3,803	3,819	3,817		(14)		(14)		3,803			.0	.26	07/16/2033	1
383766-AH-3...	GNMA SERIES 2009-71 CLASS B 4.766% 04/...		06/01/2014	Paydown		30,655	30,655	33,108	31,696		(1,041)		(1,041)		30,655			.0	.510	04/16/2041	1
62888V-AB-4...	NCUA GUARANTEED NOTES SERIES 2010-R1 CLA		06/04/2014	Paydown		29,439	29,439	29,551	29,482		(43)		(43)		29,439			.0	.227	10/07/2020	1
62888W-AC-0...	NCUA GUARANTEED NOTES SERIES 2010-R3 CLA		06/06/2014	Paydown		1,850	1,850	1,845	1,847		.3		.3		1,850			.0	.19	12/08/2020	1
912828-KN-9...	US TREASURY N/B 1.875% 04/30/14		04/30/2014	Maturity		230,000	230,000	231,298	230,115		(115)		(115)		230,000			.0	2,156	04/30/2014	1
0599999 - Bonds - U.S. Governments						404,742	404,742	413,803	409,569	0	(4,826)	0	(4,826)	0	404,742	0	0	0	5,109	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
57582P-AE-0...	MASSACHUSETTS ST 5.250%		09/01/24	ABC Sundal Collier		934,635	750,000	935,460	913,004		(4,270)		(4,270)		908,735		25,900	25,900	25,922	09/01/2024	1FE
604129-VW-3...	MINNESOTA ST 5.000%		08/01/22	Citigroup Global Mkts Inc.		891,188	750,000	891,585		(5,253)			(5,253)		886,332		4,856	4,856	28,229	08/01/2022	1FE
97705L-Q3-4...	WISCONSIN ST SERIES C 5.000% 05/01/23		04/29/2014	Stifel Nicolaus and Company		1,180,880	1,000,000	1,232,990	1,193,881		(8,230)		(8,230)		1,185,652		(4,772)	(4,772)	25,139	05/01/2023	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						3,006,703	2,500,000	3,060,035	2,106,885	0	(17,753)	0	(17,753)	0	2,980,719	0	25,984	25,984	79,290	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
041431-KS-5...	ARLINGTON CNTY VA SERIES C 5.000% 08/1		04/29/2014	Southwest Securities Inc.		1,200,710	1,000,000	1,265,050	1,222,704		(10,798)		(10,798)		1,211,905		(11,195)	(11,195)	35,694	08/15/2020	1FE
05914F-LK-4...	BALTIMORE CNTY MD 5.000% 02/01/23		04/23/2014	ABC Sundal Collier		1,202,620	1,000,000	1,226,250	1,184,373		(6,736)		(6,736)		1,177,637		24,983	24,983	37,083	02/01/2023	1FE

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
584002-QX-0...	MECKLENBURG CNTY INC 5.250% 12/01/22		04/23/2014	Jeffries & Co Inc.....		870,009	700,000	889,616	857,419		(5,163)		(5,163)		852,256		17,753	17,753	15,006	12/01/2022	1FE
717883-LJ-9...	PHILADELPHIA SCH DIST 5.250% 09/01/21		05/21/2014	Janney Montgomery Scott.....		229,064	200,000	231,100	224,947		(1,374)		(1,374)		223,573		5,491	5,491	7,758	09/01/2021	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,502,403	2,900,000	3,612,016	3,489,443	0	(24,071)	0	(24,071)	0	3,465,371	0	37,032	37,032	95,541	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
047856-EX-3...	ATLANTA GA URBAN RESI FIN AUTH PROG - SE		06/01/2014	Redemption 100.0000		5,000	5,000	5,245	5,191	(7)			(7)		5,184		(184)	(184)	138	03/01/2041	1FE
3128K5-WP-3...	FHLMC POOL A45154		06/01/2014	Paydown		583	583	598	597	(15)			(15)		583			0	15	05/01/2035	1
3128K0-D7-8...	FHLMC POOL A60126		06/01/2014	Paydown		1,200	1,200	1,257	1,257	(57)			(57)		1,200			0	25	05/01/2037	1
3128KY-JB-6...	FHLMC POOL A67458		06/01/2014	Paydown		2,718	2,718	2,761	2,759	(41)			(41)		2,718			0	68	11/01/2037	1
3128L0-Q8-8...	FHLMC POOL A68579		06/01/2014	Paydown		6,475	6,475	6,626	6,621	(146)			(146)		6,475			0	131	11/01/2037	1
3128L0-V6-6...	FHLMC POOL A68737		06/01/2014	Paydown		7,442	7,442	7,595	7,592	(149)			(149)		7,442			0	215	11/01/2037	1
3128M4-HY-2...	FHLMC POOL G02647		06/01/2014	Paydown		6,829	6,829	6,754	6,757	72			72		6,829			0	155	02/01/2037	1
3128M5-4E-7...	FHLMC POOL G04121		06/01/2014	Paydown		34,524	34,524	37,480	37,440	(2,915)			(2,915)		34,524			0	794	04/01/2038	1
3128M5-GR-5...	FHLMC POOL G03508		06/01/2014	Paydown		13,451	13,451	13,569	13,566	(115)			(115)		13,451			0	342	07/01/2037	1
3128M6-EP-9...	FHLMC POOL G04342		06/01/2014	Paydown		11,126	11,126	11,133	11,133	(6)			(6)		11,126			0	283	04/01/2038	1
3128M7-YV-2...	FHLMC POOL G05824		06/01/2014	Paydown		8,534	8,534	9,042	9,024	(490)			(490)		8,534			0	172	01/01/2040	1
3128M8-G3-2...	FHLMC POOL G13111		06/01/2014	Paydown		4,040	4,040	4,084	4,083	(43)			(43)		4,040			0	62	12/01/2040	1
3128MB-VC-8...	FHLMC POOL G08113		06/01/2014	Paydown		4,933	4,933	5,112	5,082	(150)			(150)		4,933			0	129	03/01/2023	1
3128MJ-DT-4...	FHLMC POOL G08432		06/01/2014	Paydown		5,100	5,100	5,206	5,200	(100)			(100)		5,100			0	139	02/01/2036	1
3128MJ-PS-3...	FHLMC POOL G08540		06/01/2014	Paydown		5,045	5,045	5,145	5,141	(96)			(96)		5,045			0	91	01/01/2041	1
3128MJ-S6-8...	FHLMC POOL G08521		06/01/2014	Paydown		6,948	6,948	6,593		355			355		6,948			0	71	08/01/2043	1
3128MJ-SK-7...	FHLMC POOL G08521		06/01/2014	Paydown		6,110	6,110	6,369	6,364	(253)			(253)		6,110			0	77	01/01/2043	1
3128PR-TM-1...	FHLMC POOL C01527		06/01/2014	Paydown		13,908	13,908	14,364	14,336	(428)			(428)		13,908			0	244	06/01/2025	1
31292H-VU-5...	FHLMC POOL C04014		06/01/2014	Paydown		8,513	8,513	8,738	8,722	(208)			(208)		8,513			0	198	04/01/2033	1
31292L-N7-6...	FHLMC POOL C04305		06/01/2014	Paydown		1,609	1,609	1,733	1,730	(122)			(122)		1,609			0	24	06/01/2042	1
31292L-YA-7...	FHLMC POOL C04305		05/15/2014	CRT GOVT		607,378	614,872	642,541	641,914	(165)			(165)		641,749		(34,371)	(34,371)	8,659	11/01/2042	1
31292L-YA-7...	FHLMC POOL C04619		05/01/2014	Paydown		6,534	6,534	6,828	6,822	(287)			(287)		6,534			0	76	11/01/2042	1
31292M-DY-6...	FHLMC POOL A91947		06/01/2014	Paydown		25,902	25,902	26,082	26,079	(177)			(177)		25,902			0	331	03/01/2043	1
312940-EU-9...	FHLMC POOL A93497		06/01/2014	Paydown		18,052	18,052	18,687	18,667	(615)			(615)		18,052			0	386	04/01/2040	1
312941-3E-5...	FHLMC POOL A94423		06/01/2014	Paydown		7,328	7,328	7,561	7,553	(225)			(225)		7,328			0	139	08/01/2040	1
312942-4G-7...	FHLMC POOL A93679		06/01/2014	Paydown		3,150	3,150	3,265	3,262	(111)			(111)		3,150			0	52	10/01/2040	1
312942-C0-6...	FHLMC POOL A94329		06/01/2014	Paydown		19,285	19,285	19,761	19,746	(461)			(461)		19,285			0	356	09/01/2040	1
312942-Y2-5...	FHLMC POOL A94314		06/01/2014	Paydown		1,192	1,192	1,177	1,177	15			15		1,192			0	20	10/01/2040	1
312942-YK-5...	FHLMC POOL A94368		06/01/2014	Paydown		1,459	1,459	1,513	1,511	(52)			(52)		1,459			0	27	10/01/2040	1
312942-Z9-9...			06/01/2014	Paydown		3,911	3,911	3,862	3,863	48			48		3,911			0	55	10/01/2040	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
312943-6L-1...	FHLMC POOL A94703 3.500% 11/01/40...		06/01/2014...	Paydown.....		9,574	9,574	9,655	9,652	(78)			(78)		9,574			0	141	11/01/2040...	1...
312943-QZ-9...	FHLMC POOL A94972 4.500% 11/01/40...		06/01/2014...	Paydown.....		4,031	4,031	4,131	4,127	(96)			(96)		4,031			0	71	11/01/2040...	1...
312943-UP-6...	FHLMC POOL A95090 4.500% 11/01/40...		06/01/2014...	Paydown.....		20,056	20,056	20,558	20,540	(485)			(485)		20,056			0	357	11/01/2040...	1...
312965-HQ-2...	FHLMC POOL B12939 5.000% 04/01/19...		06/01/2014...	Paydown.....		8,402	8,402	8,657	8,518	(115)			(115)		8,402			0	176	04/01/2019...	1...
312965-T4-8...	FHLMC POOL B13271 4.500% 04/01/19...		06/01/2014...	Paydown.....		10,299	10,299	10,211	10,237	62			62		10,299			0	181	04/01/2019...	1...
312976-6W-6...	FHLMC POOL A28985 6.000% 12/01/34...		06/01/2014...	Paydown.....		322	322	333	333	(10)			(10)		322			0	8	12/01/2034...	1...
31297V-Y6-9...	FHLMC POOL A39733 5.000% 11/01/35...		06/01/2014...	Paydown.....		420	420	403	404	16			16		420			0	9	11/01/2035...	1...
31326D-5T-5...	FHLMC POOL 000858 4.000% 05/01/41...		06/01/2014...	Paydown.....		5,754	5,754	5,820	5,819	(65)			(65)		5,754			0	111	05/01/2041...	1...
3132GG-C6-8...	FHLMC POOL 002771 4.000% 08/01/41...		06/01/2014...	Paydown.....		35,356	35,356	36,743	36,706	(1,350)			(1,350)		35,356			0	550	08/01/2041...	1...
3132GJ-EL-9...	FHLMC POOL 003139 4.000% 09/01/41...		06/01/2014...	Paydown.....		10,200	10,200	10,674	10,665	(465)			(465)		10,200			0	174	09/01/2041...	1...
3132HL-3K-7...	FHLMC POOL 010802 3.000% 08/01/42...		06/01/2014...	Paydown.....		9,555	9,555	9,873	9,864	(309)			(309)		9,555			0	135	08/01/2042...	1...
3132HM-AZ-4...	FHLMC POOL 010924 3.500% 09/01/42...		06/01/2014...	Paydown.....		2,073	2,073	2,239	2,235	(161)			(161)		2,073			0	30	09/01/2042...	1...
3132HN-HV-4...	FHLMC POOL 012044 3.000% 10/01/42...		06/01/2014...	Paydown.....		5,521	5,521	5,754	5,749	(229)			(229)		5,521			0	67	10/01/2042...	1...
3132JA-B4-6...	FHLMC POOL 018658 3.500% 06/01/43...		06/01/2014...	Paydown.....		3,216	3,216	3,370	3,368	(152)			(152)		3,216			0	47	06/01/2043...	1...
31371K-ZZ-3...	FNMA POOL 254692 5.500% 03/01/33...		06/01/2014...	Paydown.....		10,817	10,817	10,959	10,948	(131)			(131)		10,817			0	250	03/01/2033...	1...
31371L-CD-9...	FNMA POOL 254868 5.000% 09/01/33...		06/01/2014...	Paydown.....		7,010	7,010	7,180	7,172	(162)			(162)		7,010			0	146	09/01/2033...	1...
31371L-CE-7...	FNMA POOL 254869 5.500% 09/01/33...		06/01/2014...	Paydown.....		4,385	4,385	4,395	4,394	(9)			(9)		4,385			0	102	09/01/2033...	1...
31371M-UK-1...	FNMA POOL 256286 6.000% 06/01/36...		06/01/2014...	Paydown.....		2,915	2,915	2,866	2,867	48			48		2,915			0	87	06/01/2036...	1...
3137AG-VK-5...	FREDDIE MAC SERIES 3808 CLASS LA 4.000...		06/01/2014...	Paydown.....		29,843	29,843	31,843		(2,000)			(2,000)		29,843			0	146	08/15/2038...	1...
31381Q-2U-9...	FNMA POOL 467987 3.740% 04/01/18...		06/01/2014...	Paydown.....		441	441	447	444	(3)			(3)		441			0	7	04/01/2018...	1...
31383V-JS-3...	FNMA POOL 514273 7.000% 09/01/29...		06/01/2014...	Paydown.....		43	43	44	44	(1)			(1)		43			0	1	09/01/2029...	1...
31384P-S6-3...	FNMA POOL 529841 7.500% 02/01/30...		06/01/2014...	Paydown.....		136	136	139	138	(2)			(2)		136			0	4	02/01/2030...	1...
31385H-5J-7...	FNMA POOL 545449 6.500% 02/01/17...		06/01/2014...	Paydown.....		1,798	1,798	1,886	1,830	(31)			(31)		1,798			0	49	02/01/2017...	1...
31385W-WZ-8...	FNMA POOL 555164 6.500% 11/01/17...		06/01/2014...	Paydown.....		1,006	1,006	1,056	1,028	(22)			(22)		1,006			0	27	11/01/2017...	1...
31386D-F4-8...	FNMA POOL 569987 7.500% 02/01/31...		06/01/2014...	Paydown.....		52	52	53	53	(1)			(1)		52			0	2	02/01/2031...	1...
31389R-UG-9...	FNMA POOL 633383 5.500% 05/01/17...		06/01/2014...	Paydown.....		14,374	14,374	14,280	14,306	68			68		14,374			0	351	05/01/2017...	1...
3138A2-BV-0...	FNMA POOL AH0951 4.500% 12/01/40...		06/01/2014...	Paydown.....		12,895	12,895	13,457	13,448	(553)			(553)		12,895			0	260	12/01/2040...	1...
3138ME-BN-9...	FNMA POOL AP9944 3.500% 09/01/42...		06/01/2014...	Paydown.....		172	172	185	185	(13)			(13)		172			0	3	09/01/2042...	1...
3138MF-AE-7...	FNMA POOL A00004 3.500% 10/01/42...		06/01/2014...	Paydown.....		206	206	222	222	(16)			(16)		206			0	3	10/01/2042...	1...
3138MF-P2-7...	FNMA POOL A00440 3.500% 10/01/42...		06/01/2014...	Paydown.....		5,062	5,062	5,444	5,434	(373)			(373)		5,062			0	74	10/01/2042...	1...
3138NW-GG-8...	FNMA POOL ARO198 3.500% 05/01/43...		06/01/2014...	Paydown.....		290	290	304	303	(13)			(13)		290			0	4	05/01/2043...	1...
3138WQ-JN-3...	FNMA POOL AT2968 3.500% 05/01/43...		06/01/2014...	Paydown.....		9,496	9,496	9,960	9,956	(460)			(460)		9,496			0	150	05/01/2043...	1...
3138WT-AR-7...	FNMA POOL AT5415 3.500% 06/01/43...		06/01/2014...	Paydown.....		4,673	4,673	4,901	4,899	(226)			(226)		4,673			0	76	06/01/2043...	1...

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
3138WT-CE-4...	FNMA POOL AT5468 3.500% 06/01/43		06/01/2014	Paydown		.87	.87	.91	.91		(.4)		(.4)		.87			.0	.1	06/01/2043	1
31390J-RR-4...	FNMA POOL 647696 6.500% 05/01/17		06/01/2014	Paydown		3,226	3,226	3,410	3,289	(63)			(63)		3,226			.0	.88	05/01/2017	1
31390K-H9-2...	FNMA POOL 648356 6.500% 06/01/17		06/01/2014	Paydown		.355	.355	.375	.363	(.8)			(.8)		.355			.0	.10	06/01/2017	1
31390M-KB-9...	FNMA POOL 650190 6.500% 09/01/17		06/01/2014	Paydown		1,231	1,231	1,290	1,246	(16)			(16)		1,231			.0	.33	09/01/2017	1
31392C-T6-1...	FANNIE MAE SERIES 2002-W3 CLASS A4 6.5		06/01/2014	Paydown		5,686	5,686	5,618	5,634	52			52		5,686			.0	.154	11/25/2041	1
31393B-HP-3...	FANNIE MAE SERIES 2003-33 CLASS PT 4.5		06/01/2014	Paydown		.493	.493	.497	.496	(.3)			(.3)		.493			.0	.10	05/25/2033	1
31393X-FS-1...	FANNIE MAE SERIES 2004-T1 CLASS 1A1 6		06/01/2014	Paydown		3,172	3,172	3,326	3,287	(115)			(115)		3,172			.0	.75	01/25/2044	1
31395M-YP-8...	FREDDIE MAC SERIES 2931 CLASS BK 5.000		06/01/2014	Paydown		71,657	71,657	70,761	71,442	215			215		71,657			.0	1,549	12/15/2033	1
31401J-B4-9...	FNMA POOL 709359 5.000% 07/01/18		06/01/2014	Paydown		3,560	3,560	3,650	3,603	(44)			(44)		3,560			.0	.80	07/01/2018	1
31402C-4F-6...	FNMA POOL 725422 5.000% 04/01/34		06/01/2014	Paydown		19,602	19,602	20,067	20,045	(444)			(444)		19,602			.0	416	04/01/2034	1
31402H-H3-8...	FNMA POOL 729350 5.000% 07/01/18		06/01/2014	Paydown		1,824	1,824	1,871	1,850	(25)			(25)		1,824			.0	.38	07/01/2018	1
31402K-BX-1...	FNMA POOL 730954 5.000% 08/01/33		06/01/2014	Paydown		11,355	11,355	10,818	10,842	513			513		11,355			.0	220	08/01/2033	1
31402R-W2-1...	FNMA POOL 736065 5.000% 09/01/18		06/01/2014	Paydown		1,029	1,029	1,055	1,042	(14)			(14)		1,029			.0	.21	09/01/2018	1
31403C-6L-0...	FNMA POOL 745275 5.000% 02/01/36		06/01/2014	Paydown		17,246	17,246	17,764	17,754	(508)			(508)		17,246			.0	361	02/01/2036	1
31403J-TN-6...	FNMA POOL 750357 6.000% 11/01/33		06/01/2014	Paydown		7,912	7,912	8,176	8,159	(247)			(247)		7,912			.0	168	11/01/2033	1
31404Q-QW-2...	FNMA POOL 075469 6.500% 05/01/34		06/01/2014	Paydown		4,877	4,877	5,105	5,093	(216)			(216)		4,877			.0	132	05/01/2034	1
31404Y-2P-2...	FNMA POOL 780282 6.500% 07/01/34		06/01/2014	Paydown		.167	.167	.175	.174	(.7)			(.7)		.167			.0	.5	07/01/2034	1
31404W-MB-9...	FNMA POOL 780754 5.500% 06/01/34		06/01/2014	Paydown		.350	.350	.346	.346	.4			.4		.350			.0	.8	06/01/2034	1
31405S-ET-7...	FNMA POOL 797646 6.000% 09/01/35		06/01/2014	Paydown		.382	.382	.392	.392	(.9)			(.9)		.382			.0	.9	09/01/2035	1
31405S-KJ-2...	FNMA POOL 797797 6.000% 04/01/35		06/01/2014	Paydown		10,912	10,912	11,253	11,240	(328)			(328)		10,912			.0	272	04/01/2035	1
31406Y-Y7-9...	FNMA POOL 824334 5.500% 07/01/35		06/01/2014	Paydown		14,158	14,158	14,262	14,259	(100)			(100)		14,158			.0	265	07/01/2035	1
31407H-KS-4...	FNMA POOL 831105 5.500% 11/01/35		06/01/2014	Paydown		16,916	16,916	17,020	17,013	(98)			(98)		16,916			.0	381	11/01/2035	1
31407J-KY-7...	FNMA POOL 832011 5.000% 08/01/35		06/01/2014	Paydown		14,045	14,045	13,840	13,848	197			197		14,045			.0	346	08/01/2035	1
31407N-BB-8...	FNMA POOL 835334 5.000% 08/01/35		06/01/2014	Paydown		.243	.243	.240	.240	.3			.3		.243			.0	.4	08/01/2035	1
31407N-XP-3...	FNMA POOL 835986 5.000% 08/01/35		06/01/2014	Paydown		18,032	18,032	17,769	17,779	253			253		18,032			.0	438	08/01/2035	1
31407R-Q4-9...	FNMA POOL 838475 5.000% 09/01/35		06/01/2014	Paydown		5,814	5,814	5,539	5,550	264			264		5,814			.0	143	09/01/2035	1
31407S-EE-8...	FNMA POOL 839033 5.000% 11/01/35		06/01/2014	Paydown		16,160	16,160	15,462	15,490	.670			.670		16,160			.0	330	11/01/2035	1
31408B-U5-5...	FNMA POOL 846704 6.000% 01/01/36		06/01/2014	Paydown		4,085	4,085	4,147	4,144	(59)			(59)		4,085			.0	.94	01/01/2036	1
31409K-QP-5...	FNMA POOL 873562 5.495% 04/01/16		06/01/2014	Paydown		.936	.936	.923	.929	.7			.7		.936			.0	.22	04/01/2016	1
31410G-AF-0...	FNMA POOL 888406 5.000% 06/01/36		06/01/2014	Paydown		4,352	4,352	4,137	4,145	207			207		4,352			.0	.90	08/01/2036	1
31410G-E4-1...	FNMA POOL 888555 5.500% 09/01/21		06/01/2014	Paydown		13,379	13,379	13,462	13,434	(55)			(55)		13,379			.0	305	09/01/2021	1
31412D-SQ-2...	FNMA POOL 922227 6.500% 12/01/36		06/01/2014	Paydown		20,085	20,085	21,064	21,039	(954)			(954)		20,085			.0	.597	12/01/2036	1
31412P-U8-2...	FNMA POOL 931307 4.500% 06/01/39		06/01/2014	Paydown		19,027	19,027	19,755	19,732	(705)			(705)		19,027			.0	.363	06/01/2039	1

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31412Q-7B-9...	FNMA POOL 932490 4.500% 02/01/40		06/01/2014	Paydown		15,254	15,254	15,974	15,950		(696)		(696)		15,254			.0	.281	02/01/2040	1
31413J-UL-6...	FNMA POOL 947087 6.000% 10/01/37		06/01/2014	Paydown		5,568	5,568	5,621	5,618		(50)		(50)		5,568			.0	.144	10/01/2037	1
31413T-JT-0...	FNMA POOL 954874 6.000% 11/01/37		06/01/2014	Paydown		12,801	12,801	13,169	13,159		(358)		(358)		12,801			.0	.309	11/01/2037	1
31414L-4Z-8...	FNMA POOL 969840 5.000% 03/01/38		06/01/2014	Paydown		9,393	9,393	9,238	9,243		150		150		9,393			.0	.212	03/01/2038	1
31414S-Y6-4...	FNMA POOL 975133 6.000% 05/01/38		06/01/2014	Paydown		33,118	33,118	33,483	33,465		(348)		(348)		33,118			.0	.667	05/01/2038	1
31415B-WJ-4...	FNMA POOL 982249 5.000% 05/01/38		06/01/2014	Paydown		.983	.983	.942	.944		.39		.39		.983			.0	.20	05/01/2038	1
31415R-ZU-1...	FNMA POOL 987355 6.500% 10/01/38		06/01/2014	Paydown		15,068	15,068	15,381	15,365		(298)		(298)		15,068			.0	.408	10/01/2038	1
31416C-HP-4...	FNMA POOL 995838 5.500% 05/01/39		06/01/2014	Paydown		23,167	23,167	25,248	25,168		(2,001)		(2,001)		23,167			.0	.531	05/01/2039	1
31416L-HY-5...	FNMA POOL AA2946 4.500% 04/01/24		06/01/2014	Paydown		8,655	8,655	8,948	8,918		(263)		(263)		8,655			.0	.162	04/01/2024	1
31416R-RG-0...	FNMA POOL AA7686 4.500% 06/01/39		06/01/2014	Paydown		25,561	25,561	26,563	26,531		(970)		(970)		25,561			.0	.493	06/01/2039	1
31416X-QT-0...	FNMA POOL AB2265 4.000% 02/01/41		06/01/2014	Paydown		6,516	6,516	6,783	6,777		(261)		(261)		6,516			.0	.106	02/01/2041	1
31417A-VT-3...	FNMA POOL AB4225 3.500% 01/01/42		04/21/2014	CRT GOVT		1,238,588	1,225,093	1,262,420	1,261,451		(374)		(374)		1,261,077		(22,490)	(22,490)	.16,794	01/01/2042	1
31417A-VT-3...	FNMA POOL AB4225 3.500% 01/01/42		04/01/2014	Paydown		6,072	6,072	6,257	6,252		(180)		(180)		6,072			.0	.71	01/01/2042	1
31417Y-HM-2...	FNMA POOL MA0235 4.000% 11/01/19		06/01/2014	Paydown		9,390	9,390	9,679	9,610		(220)		(220)		9,390			.0	.157	11/01/2019	1
31418N-KS-0...	FNMA POOL AD0304 6.000% 05/01/22		06/01/2014	Paydown		17,398	17,398	18,789	18,587		(1,188)		(1,188)		17,398			.0	.437	05/01/2022	1
31418N-YK-0...	FNMA POOL AD1613 4.500% 02/01/25		06/01/2014	Paydown		8,467	8,467	8,787	8,761		(294)		(294)		8,467			.0	.159	02/01/2025	1
31418V-T5-1...	FNMA POOL AD7771 4.000% 07/01/25		06/01/2014	Paydown		6,046	6,046	6,334	6,314		(268)		(268)		6,046			.0	.103	07/01/2025	1
31419J-TQ-1...	FNMA POOL AE7758 3.500% 11/01/25		04/22/2014	CRT GOVT		457,025	435,521	443,625	443,062		(134)		(134)		442,929		14,096	14,096	.6,013	11/01/2025	1
31419J-TQ-1...	FNMA POOL AE7758 3.500% 11/01/25		04/01/2014	Paydown		5,540	5,540	5,643	5,636		(96)		(96)		5,540			.0	.65	11/01/2025	1
31419L-XR-9...	FNMA POOL AE9687 4.000% 11/01/40		06/01/2014	Paydown		15,380	15,380	15,602	15,592		(212)		(212)		15,380			.0	.258	11/01/2040	1
647200-M9-2...	NEW MEXICO MTG FIN 4.500% 09/01/28		06/01/2014	Redemption	100,0000	5,000	5,000	5,383	5,266		(16)		(16)		5,249		(249)	(249)	.169	09/01/2028	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,316,017	3,288,512	3,386,252	3,344,736	0	(23,956)	0	(23,956)	0	3,359,214	0	(43,198)	(43,198)	51,860	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
05947U-2R-8...	BANC OF AMERICA COMMERCIAL MOR SERIES 20		06/01/2014	Paydown		9,946	9,946	11,075	10,403		(458)		(458)		9,946			.0	.214	10/10/2045	1FM
05949A-5A-4...	BANC OF AMERICA MORTGAGE SECUR SERIES 20		06/01/2014	Paydown		53,763	53,763	54,737	54,269		(506)		(506)		53,763			.0	.1,268	05/25/2035	2FM
05949C-HQ-2...	BANC OF AMERICA MORTGAGE SECUR SERIES 20		06/01/2014	Paydown		1,304	1,511	1,328	1,327		(24)		(24)		1,304			.0	.18	10/25/2035	1FM
05949C-KQ-8...	BANC OF AMERICA MORTGAGE SECUR SERIES 20		06/01/2014	Paydown		1,566	1,584	1,368	1,368		198		198		1,566			.0	.19	11/25/2035	1FM
07383F-X5-2...	BEAR STEARNS COMMERCIAL MORTGA SERIES 20		06/01/2014	Paydown		64,435	64,435	69,822	65,147		(711)		(711)		64,435			.0	1,521	11/11/2041	1FM
07387A-AW-5...	BEAR STEARNS ADJUSTABLE RATE M SERIES 20		06/01/2014	Paydown		2,042	2,169	1,860	1,860		182		182		2,042			.0	.23	06/25/2035	1FM
07387B-FS-7...	BEAR STEARNS COMMERCIAL MORTGA SERIES 20		04/07/2014	Credit Suisse 1st Boston		424,031	395,166	393,800	394,376		(1)		(1)		394,375		29,656	29,656	7,944	04/12/2038	1FM
07387B-FS-7...	BEAR STEARNS COMMERCIAL MORTGA SERIES 20		04/01/2014	Paydown		1,058	1,058	1,054	1,056		.2		.2		1,058			.0	.20	04/12/2038	1FM
1248MG-AP-9...	CREDIT-BASED ASSET SERVICING A SERIES 20		06/01/2014	Paydown		3,315	3,315	1,519	1,596		1,720		1,720		3,315			.0	.47	01/25/2037	1FM
12514A-AE-1...	CD COMMERCIAL MORTGAGE TRUST SERIES 2007		06/01/2014	Paydown		.683	.683	.799	.780		(97)		(97)		.683			.0	.17	11/15/2044	1FM

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicator (a)
12544L-AA-9...	COUNTRYWIDE HOME LOANS SERIES 2007-11 CL		06/01/2014	Paydown		11,842	12,387	10,938	10,940		902		902		11,842			0	306	08/25/2037	3FM
126659-AA-9...	CYS PASS-THROUGH TRUST SERIES 144A 8.3		06/10/2014	Redemption	100.0000	3,137	3,137	3,137	3,137				0		3,137			0	109	07/10/2031	2FE
12668X-AC-9...	COUNTRYWIDE ASSET-BACKED CERTI SERIES 20		06/01/2014	Paydown		7,803	7,803	5,702	5,663		2,140		2,140		7,803			0	196	04/25/2036	1FM
12669G-HY-0...	COUNTRYWIDE HOME LOANS SERIES 2004-29 CL		06/25/2014	Paydown		213	213	213	213				0		213			0	1	02/25/2035	1FM
173067-AD-1...	CITIGROUP COMMERCIAL MORTGAGE SERIES 200		04/01/2014	Paydown		32,543	32,543	35,391	32,713		(170)		(170)		32,543			0	590	04/15/2040	1FM
17307G-6K-9...	CITIGROUP MORTGAGE LOAN TRUST SERIES 200		06/01/2014	Paydown		4,876	5,559	4,500	4,498		377		377		4,876			0	61	03/25/2036	1FM
17310B-AY-0...	CITICORP MORTGAGE SECURITIES SERIES 2006		06/01/2014	Paydown		391	391	374	384		7		7		391			0	9	06/25/2036	1FM
17319W-AA-7...	CITIGROUP COMMERCIAL MTGE SERIES 2013 CL		06/03/2014	Paydown		4,776	4,776	4,833	4,825		(49)		(49)		4,776			0	42	01/12/2018	1FM
20030N-BD-2...	COMCAST CORP 3.125% 07/15/22		05/08/2014	Wells Fargo		283,508	280,000	279,759	279,793		8		8		279,801		3,708	3,708	7,243	07/15/2022	1FE
20047G-BQ-9...	COMMERCIAL MORTGAGE SERIES 2004-LB3A CLA		05/01/2014	Paydown		67,370	67,370	73,086	67,844		(473)		(473)		67,370			0	1,320	07/10/2037	1FM
20047Q-AE-5...	COMMERCIAL MORTGAGE SERIES 2006-C7 CLASS		06/01/2014	Paydown		5,142	5,142	5,121	5,132		10		10		5,142			0	130	06/10/2046	1FM
22541S-H8-4...	CS FIRST BOSTON MORTGAGE SECUR SERIES 20		04/01/2014	Paydown		154,625	154,625	165,105	155,359		(734)		(734)		154,625			0	2,456	10/15/2039	1FM
225458-EZ-7...	CS FIRST BOSTON MORTGAGE SECUR SERIES 20		06/01/2014	Paydown		23,640	23,640	19,636	19,817		3,823		3,823		23,640			0	491	03/25/2035	1FM
25746U-BW-8...	DOMINION RESOURCES INC 1.250% 03/15/17		06/27/2014	Goldman Sachs & Co		451,652	450,000	449,541			40		40		449,581		2,070	2,070	1,500	03/15/2017	2FE
32051G-DA-0...	FIRST HORIZON ALTERNATIVE MORT SERIES 20		06/01/2014	Paydown		2,980	2,980	2,466	2,487		494		494		2,980			0	74	01/25/2035	1FM
32051G-RD-9...	FIRST HORIZON ALTERNATIVE MORT SERIES 20		06/01/2014	Paydown		9,133	9,133	9,019	9,023		110		110		9,133			0	178	08/25/2035	1FM
36161R-AD-1...	GENERAL ELECTRIC CAPITAL ASSUR SERIES 20		06/01/2014	Paydown		15,113	15,113	15,426	15,164		(51)		(51)		15,113			0	358	05/12/2035	1FM
36170U-AB-7...	G-FORCE LLC SERIES 2005- RRA CLASS A2 4		06/01/2014	Paydown		12,535	12,535	11,657	12,437		98		98		12,535			0	252	08/22/2036	3AM
36186Y-AF-2...	GMAC COMMERCIAL MORTGAGE ASSET SERIES 20		06/10/2014	Paydown		1,580	1,580	1,570	1,571		9		9		1,580			0	40	08/10/2052	1
362341-AF-3...	GSR MORTGAGE LOAN TRUST SERIES 2006-AR1		06/01/2014	Paydown		2,627	2,621	2,418	2,417		210		210		2,627			0	37	01/25/2036	1FM
36242D-H5-5...	GSR MORTGAGE LOAN TRUST SERIES 2005-AR2		06/01/2014	Paydown		298	298	299	298		0		0		298			0	4	04/25/2035	1FM
45254N-ML-8...	IMPAC CMB TRUST SERIES 2005-1 CLASS 1A1		06/25/2014	Paydown		851	851	850	850		0		0		851			0	2	04/25/2035	2FM
459902-AS-1...	INTL GAME TECHNOLOGY 5.500% 06/15/20		04/25/2014	Wachovia Capital Markets		163,896	150,000	152,018	151,426		(62)		(62)		151,364		12,532	12,532	3,094	06/15/2020	2FE
46625Y-SG-9...	JP MORGAN CHASE COMMERCIAL SERIES 2005-L		06/01/2014	Paydown		27,150	27,150	29,898	27,965		(815)		(815)		27,150			0	597	08/15/2042	1FM
55265K-XT-1...	MASTR ASSET SECURITIZATION TRU SERIES 20		06/01/2014	Paydown		2,744	2,744	2,634	2,638		105		105		2,744			0	75	06/25/2033	1FM
59020U-QD-0...	MLCC MORTGAGE INVESTORS INC SERIES 2005		06/01/2014	Paydown		4,707	4,707	4,633	4,653		54		54		4,707			0	50	12/25/2034	1FM
590219-AE-1...	MLCC MORTGAGE INVESTORS INC SERIES 2006		06/01/2014	Paydown		3,415	3,415	3,266	3,291		124		124		3,415			0	32	05/25/2036	1FM
61690K-AA-0...	MORGAN STANLEY BAML TRUST SERIES 2013-C7		06/01/2014	Paydown		22,705	22,705	22,566			138		138		22,705			0	56	02/15/2046	1FE
61758F-AA-0...	MORGAN STANLEY REREMIC TRUST SERIES 2009		06/01/2014	Paydown		994	994	1,089			(95)		(95)		994			0	17	08/12/2045	1FE
61913P-AP-7...	MORTGAGEIT TRUST SERIES 2005-1 CLASS 1A1		06/25/2014	Paydown		526	526	526	526		0		0		526			0	1	02/25/2035	1FM
61913P-AR-3...	MORTGAGEIT TRUST SERIES 2005-1 CLASS 2A		06/01/2014	Paydown		1,529	1,529	1,504	1,512		17		17		1,529			0	8	02/25/2035	1FM
62951T-AA-3...	NEW YORK CITY TAX LIEN SERIES 2012-AA CL		05/12/2014	Paydown		8,596	8,596	8,596	8,596		0		0		8,596			0	53	11/10/2025	1FE
74958T-AB-9...	RESIDENTIAL FUNDING MTG SEC I SERIES 200		06/01/2014	Paydown		1,470	1,678	1,307	1,311		159		159		1,470			0	44	07/27/2037	1FM

SCHEDULE D - PART 4

E05.6

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2014 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Supp "A" to T - Physicians
NONE

Supp "A" to T - Hospitals
NONE



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2014 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD					(7,135)			34,768
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA	106,191	140,234			12,009			485,163
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		106,191	140,234	0	0	4,874	0	0	519,931
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2014 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2014 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code00023

Year To Date For The Period Ended 2014

NAIC Company Code38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$11,820,771	\$6,889,205	\$2,635,668

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$