



QUARTERLY STATEMENT

As of June 30, 2014
of the Condition and Affairs of the

COLONY SPECIALTY INSURANCE COMPANY

NAIC Group Code.....457, 457
(Current Period) (Prior Period)

NAIC Company Code..... 36927

Employer's ID Number..... 34-1266871

Organized under the Laws of Ohio
Incorporated/Organized..... December 20, 1978
Statutory Home Office

State of Domicile or Port of Entry Ohio
Commenced Business..... April 16, 1979

Country of Domicile US

Main Administrative Office

8720 Stony Point Pkwy, Suite 400..... Richmond VA US 23235
(Street and Number) (City or Town, State, Country and Zip Code)

804-560-2000
(Area Code) (Telephone Number)

Mail Address

P.O. Box 469012..... San Antonio TX US 78246
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

8720 Stony Point Pkwy, Suite 400..... Richmond VA US 23235
(Street and Number) (City or Town, State, Country and Zip Code)

804-560-2866
(Area Code) (Telephone Number)

Internet Web Site Address

www.colonyspecialty.com

Statutory Statement Contact

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804-560-4588
(Area Code) (Telephone Number) (Extension)
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(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Arthur Glenn Davis	President	2. Janice Webre Zwinggi #	Treasurer
3. Craig Stephen Comeaux	Secretary	4.	
OTHER			
Marlo Mercer Edwards #	Senior Vice President	Becky Lynne Kenyon #	Senior Vice President
Kevin James Rehnberg #	Senior Vice President	Laurie Elizabeth Banez	Vice President
Donna Marie Biondich	Vice President	Lynn Kelly Geurin	Vice President
Daniel Gerard Platt	Vice President	Mary Moczygemba Stulting	Vice President
Barbara Lou Sutherland	Vice President	Melinda Joy Thompson	Vice President

DIRECTORS OR TRUSTEES

Craig Stephen Comeaux

Arthur Glenn Davis

Barbara Lou Sutherland

State of..... Virginia
County of..... Chesterfield

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Arthur Glenn Davis
1. (Printed Name)
President
(Title)

(Signature)
Janice Webre Zwinggi
2. (Printed Name)
Treasurer
(Title)

(Signature)
Craig Stephen Comeaux
3. (Printed Name)
Secretary
(Title)

Subscribed and sworn to before me
This 8th day of August, 2014

a. Is this an original filing?
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [X] No []

COLONY SPECIALTY INSURANCE COMPANY
ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds.....	39,067,667		39,067,667	37,241,083
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	19,172,913		19,172,913	17,867,506
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....3,367,389), cash equivalents (\$.....0) and short-term investments (\$.....889,783).....	4,257,172		4,257,172	7,297,046
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	142		142	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	62,497,894	0	62,497,894	62,405,635
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	271,120		271,120	285,761
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	2,848,803	376,972	2,471,831	1,333,828
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....86,533 earned but unbilled premiums).....	86,533		86,533	86,533
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	3,130,685		3,130,685	2,187,793
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	42,585		42,585	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	108,704		108,704	3,012,224
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	632	0	632	417,731
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	68,986,956	376,972	68,609,984	69,729,506
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	68,986,956	376,972	68,609,984	69,729,506

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Miscellaneous Assets.....	632		632	417,731
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	632	0	632	417,731

COLONY SPECIALTY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....0).....		
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....		
4. Commissions payable, contingent commissions and other similar charges.....	16,384	26,278
5. Other expenses (excluding taxes, licenses and fees).....		
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	(115,178)	(94,810)
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		69,472
7.2 Net deferred tax liability.....	2,183,489	1,727,795
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....12,688,517 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....		
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	1,661,089	1,641,807
13. Funds held by company under reinsurance treaties.....	35,654,944	37,817,802
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....	582,930	582,930
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	149,004	558,212
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	40,132,663	42,329,485
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	40,132,663	42,329,485
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,500,000	3,500,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	8,002,700	8,002,700
35. Unassigned funds (surplus).....	16,974,621	15,897,321
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	28,477,321	27,400,021
38. Totals (Page 2, Line 28, Col. 3).....	68,609,984	69,729,506

DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

COLONY SPECIALTY INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....14,645,166).....	12,498,826	11,539,073	23,711,360
1.2 Assumed..... (written \$.....0).....			
1.3 Ceded..... (written \$....14,645,166).....	12,498,826	11,539,073	23,711,360
1.4 Net..... (written \$....0).....	0	0	0
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....	10,833,901	9,283,565	15,488,712
2.2 Assumed.....			
2.3 Ceded.....	10,833,901	9,283,565	15,488,712
2.4 Net.....	0	0	0
3. Loss adjustment expenses incurred.....			
4. Other underwriting expenses incurred.....			
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	0	0	0
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	0	0	0
INVESTMENT INCOME			
9. Net investment income earned.....	612,716	946,178	1,562,832
10. Net realized capital gains (losses) less capital gains tax of \$....(62,703).....	77,001	141,299	(148,427)
11. Net investment gain (loss) (Lines 9 + 10).....	689,718	1,087,477	1,414,405
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$....1,029).....	(1,029)	(1,450)	(1,105)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	(153,382)	(107,441)	(247,169)
15. Total other income (Lines 12 through 14).....	(154,411)	(108,891)	(248,274)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	535,307	978,586	1,166,131
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	535,307	978,586	1,166,131
19. Federal and foreign income taxes incurred.....	128,707	240,842	94,527
20. Net income (Line 18 minus Line 19) (to Line 22).....	406,599	737,744	1,071,603
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	27,400,021	25,224,848	25,224,848
22. Net income (from Line 20).....	406,599	737,744	1,071,603
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....457,899.....	850,385	581,925	1,472,925
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	2,205	38,689	(194,789)
27. Change in nonadmitted assets.....	(181,890)	14,761	(37,154)
28. Change in provision for reinsurance.....	(0)	0	(137,413)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	1,077,300	1,373,120	2,175,173
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	28,477,321	26,597,968	27,400,021
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Intercompany interest expense.....	(153,382)	(107,441)	(247,169)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(153,382)	(107,441)	(247,169)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

COLONY SPECIALTY INSURANCE COMPANY
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	(1,300,610)	372,695	1,266,147
2. Net investment income.....	764,265	971,323	1,790,022
3. Miscellaneous income.....	(154,411)	(108,891)	(248,274)
4. Total (Lines 1 through 3).....	(690,756)	1,235,127	2,807,895
5. Benefit and loss related payments.....	942,892	(252,224)	1,038,354
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	30,261	(150,593)	31,573
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....52,107 tax on capital gains (losses).....	178,061	295,066	336,508
10. Total (Lines 5 through 9).....	1,151,215	(107,751)	1,406,436
11. Net cash from operations (Line 4 minus Line 10).....	(1,841,971)	1,342,878	1,401,459
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	3,857,433	16,862,130	24,291,996
12.2 Stocks.....		519,921	2,891,100
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			108
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	3,857,433	17,382,051	27,183,204
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	5,803,747	11,979,727	16,383,527
13.2 Stocks.....		3,267,701	3,728,723
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	142	5,138	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	5,803,889	15,252,566	20,112,250
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,946,456)	2,129,485	7,070,954
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	748,553	(7,532,960)	(9,095,148)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	748,553	(7,532,960)	(9,095,148)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(3,039,874)	(4,060,597)	(622,735)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	7,297,046	7,919,780	7,919,780
19.2 End of period (Line 18 plus Line 19.1).....	4,257,172	3,859,183	7,297,046

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Colony Specialty Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Department of Insurance in the State of Ohio.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from NAIC SAP.

	State of Domicile	2014	2013
NET INCOME			
(1) COLONY SPECIALTY INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	OH	406,599	1,071,603
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	OH	406,599	1,071,603
SURPLUS			
(5) COLONY SPECIALTY INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	OH	28,477,321	27,400,021
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	OH	28,477,321	27,400,021

Note 2 - Accounting Changes and Corrections of Errors

The Company filed amended 1) Assets, 2) Liabilities, Surplus and Other Funds and 3) Statement of Income pages for the 2012 Annual Statement, and the first and second quarter 2013 Quarterly Statements. These ammendments were made in order to reclass Federal Income Taxes. During the course of the 2012 statutory audit, it was determined that a reclassification was needed between current and deferred taxes. The net effect of these adjustments is an increase in Surplus as regards policyholders of \$19,520 for the 2012 Annual Statement and first quarter 2013 Quarterly Statement. The net effect of these adjustments is an increase in Net Income of \$255,996 as compared to what was originally reported for the second quarter 2013 Quarterly Statement.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-Backed Securities

- (1) Prepayment assumptions for loan-backed securities are obtained by the Company's third-party accounting provider from industry standard external data providers.
- (2) The Company did not have any securities with a recognized other-than-temporary impairment loss in the six months ended June 30, 2014.
- (3) The Company did not hold any loan-backed securities for the six months ended June 30, 2014 with a recognized other-than-temporary impairment.
- (4) The Company did not have any loan-backed securities in an unrealized loss position at June 30, 2014.

E. The Company has had no repurchase agreements or security lending transactions.

I. The Company has no working capital finance investments.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

The Company recognized \$6,946 in other-than-temporary impairments on its equity securities for the three and six months ended June 30, 2014.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales

The Company had no wash sales as defined in paragraph 9 of SSAP No. 91R, Accounting Transfers and Servicing of Financial Assets and Extinguishments of Liabilities, involving securities with a NAIC designation of 3 or below, or unrated during the six month period ended June 30, 2014.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A.

(1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
BONDS-INDUSTRIAL & MISCELLANEOUS		468,403		468,403
COMMON STOCKS	19,172,913			19,172,913
Total	19,172,913	468,403		19,641,316

(2) The Company has no Level 3 items.

(3) The Company had no transfers between levels.

(4) For Level 2 investments, fair value prices are obtained from third party pricing services, where available. For securities where the Company is unable to obtain fair values from a pricing source, fair values are obtained from a broker or investment advisor. These prices are determined using observable market information such as dealer quotes, market spreads, cash flows, yield curves, live trading levels, trade execution data, market consensus prepayment speeds, credit information and the security's terms and conditions, among other things.

(5) The Company has no derivatives.

B. The Company has no other fair value disclosures.

NOTES TO FINANCIAL STATEMENTS

C. The following table provides information as of June 30, 2014 about the aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
BONDS	39,931,286	39,067,667	16,197,188	23,734,098		
COMMON STOCKS	19,172,913	19,172,913	19,172,913			
SHORT TERM	889,783	889,783	889,783			
CASH	3,367,389	3,367,389	3,367,389			
Total	63,361,371	62,497,752	39,627,273	23,734,098		

D. The Company has no financial intruments for which it was not practical to estimate fair values.

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

No significant change.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐]

No [☒ X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐]

No [☐]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐]

No [☒ X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒ X]

No [☐]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐]

No [☒ X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐]

No [☒ X]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [☐]

No [☐]

N/A [☒ X]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

.....12/31/2011.....

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

.....12/31/2011.....

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

.....6/9/2013.....

6.4

By what department or departments?
Ohio

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐]

No [☐]

N/A [☒ X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐]

No [☐]

N/A [☒ X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐]

No [☒ X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐]

No [☒ X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐]

No [☒ X]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [☒ X]

No [☐]

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes [☐]

No [☒ X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐]

No [☒ X]

COLONY SPECIALTY INSURANCE COMPANY
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes ☒ No ☐

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.108,704

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ☐ No ☒

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.0

13. Amount of real estate and mortgages held in short-term investments: \$.0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes ☐ No ☒

14.2 If yes, please complete the following:

	1	2
	Prior Year-End	Current Quarter
	Book/Adjusted Carrying Value	Book/Adjusted Carrying Value
14.21 Bonds.....	\$ 0	\$ 0
14.22 Preferred Stock.....	\$ 0	\$ 0
14.23 Common Stock.....	\$ 0	\$ 0
14.24 Short-Term Investments.....	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate.....	\$ 0	\$ 0
14.26 All Other.....	\$ 0	\$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes ☐ No ☒

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ☐ No ☐
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.0
16.3 Total payable for securities lending reported on the liability page: \$.0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
U S Bank Institutional Trust & Custody	2204 Lakeshore Drive, Ste 302, Birmingham, AL 35209

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes ☐ No ☒

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
107105	Blackrock Financial Management	46 E. 52nd St, New York, NY 10022
106584	Fayez Sarofim & Company	PO Box 297426, Houston, TX 77297

PART 1 - INVESTMENT

18.1

Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X]

No []

18.2

If no, list exceptions:

COLONY SPECIALTY INSURANCE COMPANY
GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [☐] No [☐] N/A [☒]

2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [☐] No [☒]

3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [☐] No [☒]

3.2

If yes, give full and complete information thereto:

4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes [☐] No [☒]

4.2

If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Line of Business						.0				0
Total.....	...XXX...	...XXX.....	0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1

A&H loss percent

0.0 %

5.2

A&H cost containment percent

0.0 %

5.3

A&H expense percent excluding cost containment expenses

0.0 %

6.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

6.2

If yes, please provide the amount of custodial funds held as of the reporting date.

0

6.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

6.4

If yes, please provide the amount of funds administered as of the reporting date.

0

Q08

COLONY SPECIALTY INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
19801.....	94-1390273.....	ARGONAUT INS CO.....	IL.....	Authorized.....	.....	.....
All Other Insurers						
00000.....	AA-3194101.....	EVEREST REINS BERMUDA LTD.....	BMU.....	Unauthorized....	.....	.....
00000.....	AA-1126609.....	LLOYD'S SYNDICATE NUMBER 609.....	GBR.....	Authorized.....	.....	.....
00000.....	AA-1127414.....	LLOYD'S SYNDICATE NUMBER 1414.....	GBR.....	Authorized.....	.....	.....
00000.....	AA-1120158.....	LLOYD'S SYNDICATE NUMBER 2014.....	GBR.....	Authorized.....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		Active Status	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama.....AL	L.....	204,536	156,975	4,311,539	166,650	3,593,265	1,086,786
2.	Alaska.....AK	L.....						
3.	Arizona.....AZ	L.....	51,384					
4.	Arkansas.....AR	L.....	29,718	22,713				201,828
5.	California.....CA	L.....	423,191					
6.	Colorado.....CO	L.....	155,113	223,935	120,000	264,452	1,538,878	1,071,261
7.	Connecticut.....CT	L.....	13,743					
8.	Delaware.....DE	L.....						
9.	District of Columbia.....DC	L.....	58,516	59,989	842	310	18,898	
10.	Florida.....FL	L.....	551,172	563,472	207,329	123,672	2,808,327	3,035,766
11.	Georgia.....GA	L.....	268,199	105,792	162,692	10,000		931,515
12.	Hawaii.....HI	L.....						
13.	Idaho.....ID	L.....	12,782	15,912	81,375	12,584	190,928	217,354
14.	Illinois.....IL	L.....	223,755	1,250	56,427		143,158	
15.	Indiana.....IN	L.....	153,987	103,039	825,500	(840)	1,577,700	522,443
16.	Iowa.....IA	L.....						
17.	Kansas.....KS	L.....	(44,339)				19,093	
18.	Kentucky.....KY	L.....						
19.	Louisiana.....LA	L.....	52,316					
20.	Maine.....ME	L.....	22,785					
21.	Maryland.....MD	L.....	491,076	606,087	406,817	519,211	1,533,637	1,692,016
22.	Massachusetts.....MA	L.....	65,666					
23.	Michigan.....MI	L.....	135,926					
24.	Minnesota.....MN	L.....			40,500		12,729	
25.	Mississippi.....MS	L.....	8,108	3,225	1,659	40,000	343,670	155,253
26.	Missouri.....MO	L.....	3,000					
27.	Montana.....MT	L.....	195,558	46,779		32,190		
28.	Nebraska.....NE	L.....						
29.	Nevada.....NV	L.....	37,272	443,551	19,438	298,835	1,558,735	3,073,887
30.	New Hampshire.....NH	L.....						
31.	New Jersey.....NJ	L.....	698,514		77,848		20,366	
32.	New Mexico.....NM	L.....	(322)					
33.	New York.....NY	L.....	507,781		148,500			
34.	North Carolina.....NC	L.....	335,237	167,606	42,443	85,266	1,157,132	330,823
35.	North Dakota.....ND	L.....	44,500					
36.	Ohio.....OH	L.....	319,205	294,763	139,830	434,812	1,885,272	1,559,673
37.	Oklahoma.....OK	L.....	60,794					
38.	Oregon.....OR	L.....	236,847	286,834	124,643	235,265	763,711	698,636
39.	Pennsylvania.....PA	L.....	5,949,341	5,932,390	3,069,406	2,456,976	16,572,190	11,960,563
40.	Rhode Island.....RI	L.....						
41.	South Carolina.....SC	L.....	48,803	15,152	635	(1,675)	77,668	283,047
42.	South Dakota.....SD	L.....	4,407	13,042		(6,300)	327,126	388,131
43.	Tennessee.....TN	L.....	86,476	83,037	1,051,027	(7,500)	329,689	975,004
44.	Texas.....TX	L.....	1,043,300	11,431	183,575		19,031	
45.	Utah.....UT	L.....	48,616	20,348		32,500	1,693,251	559,345
46.	Vermont.....VT	L.....						
47.	Virginia.....VA	E.....	1,960,015	1,950,478	103,114	708,455	3,474,256	12,652,071
48.	Washington.....WA	L.....			56,263			
49.	West Virginia.....WV	L.....	91,475		20,367		25,457	
50.	Wisconsin.....WI	L.....	26,648					
51.	Wyoming.....WY	L.....	70,065					
52.	American Samoa.....AS	N.....						
53.	Guam.....GU	N.....						
54.	Puerto Rico.....PR	N.....						
55.	US Virgin Islands.....VI	N.....						
56.	Northern Mariana Islands.....MP	N.....						
57.	Canada.....CAN	N.....						
58.	Aggregate Other Alien.....OT	XXX.....	0	0	0	0	0	0
59.	Totals.....	(a).....50	14,645,166	11,127,800	11,251,769	5,404,862	39,684,167	41,395,403

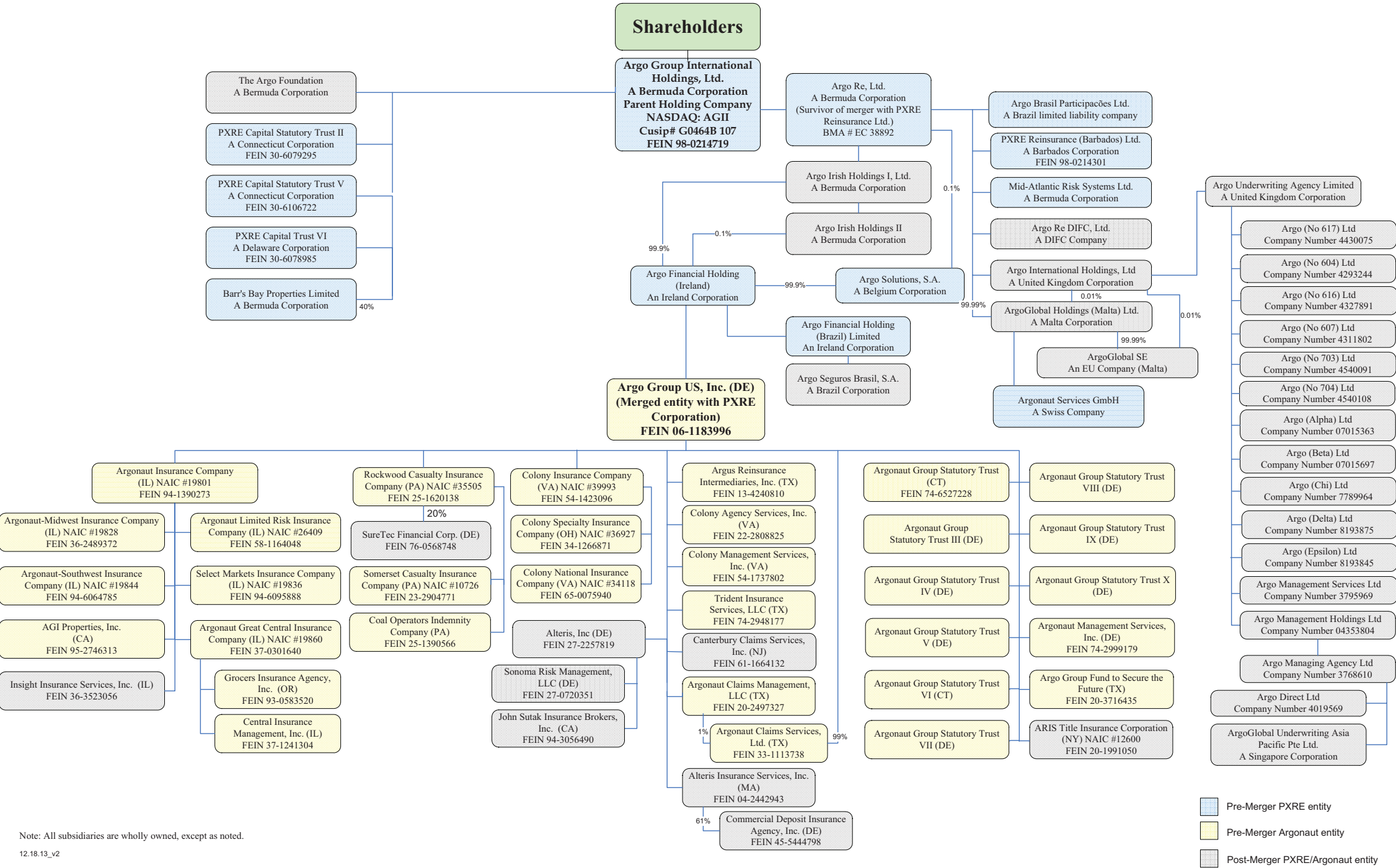
DETAILS OF WRITE-INS

58001.	XXX.....						
58002.	XXX.....						
58003.	XXX.....						
58998.	Summary of remaining write-ins for Line 58 from overflow page.....	XXX.....	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Q12	Members													
		00000.....	98-0214719		0001091748	NasdaqGS.....	Argo Group International Holdings, Ltd.....	BMU.....	UIP.....	Shareholders.....	Ownership.....	1.000		
		00000.....					Barr's Bay Properties Limited.....	BMU.....	NIA.....	Argo Group International Holdings, Ltd.....	Ownership.....	0.400	Argo Group International Holdings, Ltd.....	
		00000.....					The Argo Foundation.....	BMU.....	NIA.....	Argo Group International Holdings, Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	30-6079295				PXRE Capital Statutory Trust II.....	CT.....	NIA.....	Argo Group International Holdings, Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	30-6106722				PXRE Capital Statutory Trust V.....	CT.....	NIA.....	Argo Group International Holdings, Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	30-6078985				PXRE Capital Statutory Trust VI.....	DE.....	NIA.....	Argo Group International Holdings, Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....			0001436607		Argo Re Ltd.....	BMU.....	UIP.....	Argo Group International Holdings, Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Brasil Participações Ltd.....	BRA.....	NIA.....	Argo Re Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	98-0214301				PXRE Reinsurance (Barbados), Ltd.....	BRB.....	IA.....	Argo Re Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Mid-Atlantic Risk Systems, Ltd.....	BMU.....	NIA.....	Argo Re Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Re DIFC, Ltd.....	ARE.....	IA.....	Argo Re Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Irish Holdings I Ltd.....	BMU.....	UIP.....	Argo Re Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Irish Holdings II.....	BMU.....	UIP.....	Argo Irish Holdings I Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo International Holdings Ltd.....	GBR.....	NIA.....	Argo Re Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					ArgoGlobal Holdings (Malta) Ltd.....	MLT.....	NIA.....	Argo Re Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					ArgoGlobal Holdings (Malta) Ltd.....	MLT.....	NIA.....	Argo International Holdings Ltd.....	Ownership.....	0.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argonaut Services GmbH.....	CHE.....	NIA.....	ArgoGlobal Holdings (Malta) Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					ArgoGlobal SE.....	MLT.....	IA.....	ArgoGlobal Holdings (Malta) Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					ArgoGlobal SE.....	MLT.....	IA.....	Argo International Holdings Ltd.....	Ownership.....	0.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Underwriting Agency Ltd.....	GBR.....	NIA.....	Argo International Holdings Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo (No 617), Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo (No 604), Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo (No 616), Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo (No 607), Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo (No 703), Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo (No 704), Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo (Alpha) Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo (Beta) Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo (Chi) Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo (Delta) Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo (Epsilon) Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Management Services Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Management Holdings Ltd.....	GBR.....	NIA.....	Argo Underwriting Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Managing Agency Ltd.....	GBR.....	IA.....	Argo Management Holdings Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Direct Ltd.....	GBR.....	IA.....	Argo Managing Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					ArgoGlobal Underwriting Asia Pacific Pte Ltd.....	SGP.....	IA.....	Argo Managing Agency Ltd.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	

COLONY SPECIALTY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Q12.1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
		00000.....					Argo Solutions, S.A.....	BEL.....	NIA.....	Argo Re Ltd.....	Ownership.....	0.001	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Financial Holding (Ireland).....	IRL.....	UIP.....	Argo Irish Holdings I Ltd.....	Ownership.....	0.999	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Financial Holding (Ireland).....	IRL.....	UIP.....	Argo Irish Holdings II.....	Ownership.....	0.001	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Financial Holding (Brazil) Limited.....	IRL.....	NIA.....	Argo Financial Holding (Ireland).....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Seguros Brasil, S.A.....	BRA.....	IA.....	Argo Financial Holding (Brazil) Limited.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argo Solutions, S.A.....	BEL.....	IA.....	Argo Financial Holding (Ireland).....	Ownership.....	0.999	Argo Group International Holdings, Ltd.....	
		00000.....	06-1183996				Argo Group US, Inc.....	DE.....	UIP.....	Argo Financial Holding (Ireland).....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	74-6527228		0001470439		Argonaut Group Statutory Trust.....	CT.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argonaut Group Statutory Trust III.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argonaut Group Statutory Trust IV.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argonaut Group Statutory Trust V.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argonaut Group Statutory Trust VI.....	CT.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argonaut Group Statutory Trust VII.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argonaut Group Statutory Trust VIII.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argonaut Group Statutory Trust IX.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....					Argonaut Group Statutory Trust X.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	74-2999179				Argonaut Management Services, Inc.....	DE.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	20-3716435				Argo Group Fund to Secure the Future.....	TX.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		12600.....	20-1991050				ARIS Title Insurance Corporation.....	NY.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	13-4240810				Argus Reinsurance Intermediaries, Inc.....	TX.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	22-2808825				Colony Agency Services, Inc.....	VA.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	54-1737802				Colony Management Services, Inc.....	VA.....	NIA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	74-2948177				Trident Insurance Services, LLC.....	TX.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	61-1664132				Canterbury Claims Services, Inc.....	NJ.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	20-2497327				Argonaut Claims Management, LLC.....	TX.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	33-1113738				Argonaut Claims Services, Ltd.....	TX.....	IA.....	Argonaut Claims Management, LLC.....	Ownership.....	0.010	Argo Group International Holdings, Ltd.....	
		00000.....	33-1113738				Argonaut Claims Services, Ltd.....	TX.....	IA.....	Argo Group US, Inc.....	Ownership.....	0.990	Argo Group International Holdings, Ltd.....	
0457.....	Argo Group, U.S.....	39993.....	54-1423096				Colony Insurance Company.....	VA.....	UDP.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
0457.....	Argo Group, U.S.....	34118.....	65-0075940				Colony National Insurance Company.....	VA.....	IA.....	Colony Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
0457.....	Argo Group, U.S.....	36927.....	34-1266871				Colony Specialty Insurance Company.....	OH.....		Colony Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	04-2442943				Alteris Insurance Services, Inc.....	MA.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	45-5444798				Commercial Deposit Insurance Agency, Inc.....	DE.....	IA.....	Alteris Insurance Services, Inc.....	Ownership.....	0.610	Argo Group International Holdings, Ltd.....	
		00000.....	27-2257819				Alteris, Inc.....	DE.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	27-0720351				Sonoma Risk Management, LLC.....	DE.....	IA.....	Alteris, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
		00000.....	94-3056490				John Sutak Insurance Brokers, Inc.....	CA.....	IA.....	Alteris, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	
0457.....	Argo Group, U.S.....	19801.....	94-1390273				Argonaut Insurance Company.....	IL.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.....	.....	00000.....	95-2746313	.....	.....	.....	AGI Properties, Inc.....	CA.....	NIA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	.....
.....	.....	00000.....	36-3523056	.....	.....	.....	Insight Insurance Services, Inc.....	IL.....	IA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	.....
0457.....	Argo Group, U.S.....	19828.....	36-2489372	.....	.....	.....	Argonaut-Midwest Insurance Company.....	IL.....	IA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	.....
0457.....	Argo Group, U.S.....	19844.....	94-6064785	.....	.....	.....	Argonaut-Southwest Insurance Company.....	IL.....	IA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	.....
0457.....	Argo Group, U.S.....	19836.....	94-6095888	.....	.....	.....	Select Markets Insurance Company.....	IL.....	IA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	.....
0457.....	Argo Group, U.S.....	26409.....	58-1164048	.....	.....	.....	Argonaut Limited Risk Insurance Company.....	IL.....	IA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	.....
0457.....	Argo Group, U.S.....	19860.....	37-0301640	.....	.....	.....	Argonaut Great Central Insurance Company.....	IL.....	IA.....	Argonaut Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	.....
.....	.....	00000.....	93-0583520	.....	.....	.....	Grocers Insurance Agency, Inc.....	OR.....	IA.....	Argonaut Great Central Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	.....
.....	.....	00000.....	37-1241304	.....	.....	.....	Central Insurance Management, Inc.....	IL.....	IA.....	Argonaut Great Central Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	.....
0457.....	Argo Group, U.S.....	35505.....	25-1620138	.....	.....	.....	Rockwood Casualty Insurance Company.....	PA.....	IA.....	Argo Group US, Inc.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	.....
0457.....	Argo Group, U.S.....	10726.....	23-2904771	.....	.....	.....	Somerset Casualty Insurance Company.....	PA.....	IA.....	Rockwood Casualty Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	.....
.....	.....	00000.....	25-1390566	.....	.....	.....	Coal Operators Indemnity Company.....	PA.....	IA.....	Rockwood Casualty Insurance Company.....	Ownership.....	1.000	Argo Group International Holdings, Ltd.....	.....
.....	.....	00000.....	76-0568748	.....	.....	.....	SureTec Financial Corporation.....	DE.....	IA.....	Rockwood Casualty Insurance Company.....	Ownership.....	0.200	Argo Group International Holdings, Ltd.....	.....

Asterisk	Explanation

NONE

COLONY SPECIALTY INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	7,315	8,127	111.1	(542.0)
2. Allied lines.....	172,700	1,572,151	910.3	(84.8)
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....	250,828	(29,938)	(11.9)	35.4
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	1,623,706	1,423,268	87.7	(45.0)
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....	1,587	605	38.1	
11.2. Medical professional liability - claims-made.....	24,555	(1,998)	(8.1)	85.9
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....	5,962,820	3,717,604	62.3	62.6
17.1 Other liability-occurrence.....	877,394	(831,061)	(94.7)	261.6
17.2 Other liability-claims made.....	3,049,935	4,610,069	151.2	80.4
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....	240,269	(122,183)	(50.9)	39.8
18.2 Products liability-claims made.....	11,233	101,650	905.0	474.7
19.1, 19.2 Private passenger auto liability.....			0.0	
19.3, 19.4 Commercial auto liability.....	205,079	371,910	181.3	1.5
21. Auto physical damage.....	71,200	13,697	19.2	55.3
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....	205		0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	12,498,826	10,833,901	86.7	80.5
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	11,008	13,406	6,812
2. Allied lines.....	154,134	269,110	81,093
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....	125,056	189,609	474,946
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	2,844,092	4,024,165	20,461
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....	17,436	29,562	30,726
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	2,666,657	5,937,227	5,904,102
17.1 Other liability-occurrence.....	451,927	800,287	624,204
17.2 Other liability-claims made.....	1,505,638	2,963,202	3,414,335
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....	178,580	209,675	227,431
18.2 Products liability-claims made.....		6,000	6,000
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....	50,496	132,751	234,120
21. Auto physical damage.....	21,668	69,879	103,570
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....		292	
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	8,026,692	14,645,166	11,127,800
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2011 + Prior.....			0			0				0	0	0	0
2. 2012.....			0			0				0	0	0	0
3. Subtotals 2012 + Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013.....			0			0				0	0	0	0
5. Subtotals 2013 + Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....		0	XXX.....			0	XXX.....	XXX.....	XXX.....
7. Totals.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Prior Year- End's Surplus As Regards Policyholders	27,400										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....0.0 %	2. ....0.0 %	3. ....0.0 %
											Col. 13, Line 7 Line 8		
											4. ....0.0 %		

Q14

COLONY SPECIALTY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:



COLONY SPECIALTY INSURANCE COMPANY
Overflow Page for Write-Ins

NONE

COLONY SPECIALTY INSURANCE COMPANY
SCHEDULE A - VERIFICATION
Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	.....
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.....	.....
2.2 Additional investment made after acquisition.....	.....	.....
3. Current year change in encumbrances.....	.....	.....
4. Total gain (loss) on disposals.....	.....	.....
5. Deduct amounts received on disposals.....	.....	.....
6. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
7. Deduct current year's other than temporary impairment recognized.....	.....	.....
8. Deduct current year's depreciation.....	.....	.....
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	.....	.....
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION
Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	.....
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.....	.....
2.2 Additional investment made after acquisition.....	.....	.....
3. Capitalized deferred interest and other.....	.....	.....
4. Accrual of discount.....	.....	.....
5. Unrealized valuation increase (decrease).....	.....	.....
6. Total gain (loss) on disposals.....	.....	.....
7. Deduct amounts received on disposals.....	.....	.....
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	.....	.....
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	.....	.....
10. Deduct current year's other than temporary impairment recognized.....	.....	.....
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	.....	.....
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	.....	.....
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	.....
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.....	.....
2.2 Additional investment made after acquisition.....	.....	.....
3. Capitalized deferred interest and other.....	.....	.....
4. Accrual of discount.....	.....	.....
5. Unrealized valuation increase (decrease).....	.....	.....
6. Total gain (loss) on disposals.....	.....	.....
7. Deduct amounts received on disposals.....	.....	.....
8. Deduct amortization of premium and depreciation.....	.....	.....
9. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
10. Deduct current year's other than temporary impairment recognized.....	.....	.....
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....	.....	.....
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	55,108,586	60,242,711
2. Cost of bonds and stocks acquired.....	5,803,747	20,112,249
3. Accrual of discount.....	20,125	40,716
4. Unrealized valuation increase (decrease).....	1,308,284	2,266,040
5. Total gain (loss) on disposals.....	21,244	283,429
6. Deduct consideration for bonds and stocks disposed of.....	3,857,431	27,183,096
7. Deduct amortization of premium.....	157,033	301,183
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other than temporary impairment recognized.....	6,946	352,280
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	58,240,576	55,108,586
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	58,240,576	55,108,586

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation		1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS									
1.	NAIC 1 (a).....	35,327,340	6,715,483	6,459,443	(59,942)	35,327,340	35,523,438		37,433,382
2.	NAIC 2 (a).....	3,885,192		120,000	(12,473)	3,885,192	3,752,718		3,885,749
3.	NAIC 3 (a).....	319,032		104,875	(1,266)	319,032	212,891		629,491
4.	NAIC 4 (a).....								
5.	NAIC 5 (a).....		473,407		(5,004)		468,403		
6.	NAIC 6 (a).....								
7.	Total Bonds.....	39,531,564	7,188,890	6,684,318	(78,685)	39,531,564	39,957,450	0	41,948,622
PREFERRED STOCK									
8.	NAIC 1.....								
9.	NAIC 2.....								
10.	NAIC 3.....								
11.	NAIC 4.....								
12.	NAIC 5.....								
13.	NAIC 6.....								
14.	Total Preferred Stock.....	0	0	0	0	0	0	0	0
15.	Total Bonds and Preferred Stock.....	39,531,564	7,188,890	6,684,318	(78,685)	39,531,564	39,957,450	0	41,948,622

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....889,783; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

COLONY SPECIALTY INSURANCE COMPANY
SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	889,783	XXX.....	889,783	86	.....

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,707,539	6,695,342
2. Cost of short-term investments acquired.....	4,841,086	29,584,583
3. Accrual of discount.....	.....	.....209
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....16
6. Deduct consideration received on disposals.....	8,658,842	31,572,611
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other than temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	889,783	4,707,539
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	889,783	4,707,539

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

COLONY SPECIALTY INSURANCE COMPANY

SCHEDULE E- VERIFICATION

Cash Equivalents

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of cash equivalents acquired.....		7,069,172
3. Accrual of discount.....		193
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		92
6. Deduct consideration received on disposals.....		7,069,457
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0

Sch. A-Pt 2

NONE

Sch. A-Pt 3

NONE

Sch. B-Pt 2

NONE

Sch. B-Pt 3

NONE

Sch. BA-Pt 2

NONE

Sch. BA-Pt 3

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 C4 0	UNITED STATES TREASURY GOVT BND 0.375%.....		...05/14/2014	CREDIT SUISSE FIRST BOSTON COR.....		320,251	320,000	148	1.....
912828 D2 3	UNITED STATES TREASURY GOVT BND 1.625%.....		...05/28/2014	BA SECURITIES.....		4,935,235	4,900,000	7,140	1.....
0599999	Total Bonds - U.S. Government.....					5,255,486	5,220,000	7,288	XXX.....
Bonds - Industrial and Miscellaneous									
21079U AA 3	CONTINENTAL AIRLINES 2009 2 PA CORP BND.....		...05/29/2014	CITIGROUP GLOBAL MKT INC.....		473,407	400,344	1,854	5AM.....
3899999	Total Bonds - Industrial and Miscellaneous.....					473,407	400,344	1,854	XXX.....
8399997	Total Bonds - Part 3.....					5,728,893	5,620,344	9,142	XXX.....
8399999	Total Bonds.....					5,728,893	5,620,344	9,142	XXX.....
Common Stocks - Industrial and Miscellaneous									
009126 20 2	AIR LIQUIDE SA # US0091262024.....	F.....	...05/28/2014	Stock Dividend.....	1,080,000		XXX.....		U.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....					0	XXX.....	0	XXX.....
9799997	Total Common Stocks - Part 3.....					0	XXX.....	0	XXX.....
9799999	Total Common Stocks.....					0	XXX.....	0	XXX.....
9899999	Total Preferred and Common Stocks.....					0	XXX.....	0	XXX.....
9999999	Total Bonds, Preferred and Common Stocks.....					5,728,893	XXX.....	9,142	XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....1.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2			3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
												11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							

Bonds - U.S. Government																								
912828	KN	9	UNITED STATES TREASURY GOVT BND	1.875%	.....	04/30/2014	Maturity.....		75,000	75,000	74,391	74,958	.....	.....42		42	.....	.....75,000	.....	.....	.....0	703	04/30/2014	1.....
0599999. Total Bonds - U.S Government.....									75,000	75,000	74,391	74,958	0	42	0	42	0	75,000	0	0	0	703	XXX....	..XXX....

Bonds - U.S. Special Revenue and Special Assessment																								
3128M4	2P	7	FHLMC POOL # G03182	5.000% 05/01/36.....	.....	06/01/2014	Paydown.....	.....	.....10,823	10,823	10,200	10,222	.....	.....601	.....	.....601	.....	.....10,823	.....	.....	.....0	221	05/01/2036	1.....
3128M7	LM	6	FHLMC POOL # G05432	6.000% 04/01/39.....	.....	06/01/2014	Paydown.....	.....	.....29,245	29,245	30,620	30,599	.....	.....(1,354)	.....	.....(1,354)	.....	.....29,245	.....	.....	.....0	590	04/01/2039	1.....
312931	K6	4	FHLMC POOL # A84817	6.000% 03/01/39.....	.....	06/01/2014	Paydown.....	.....	.....327	327	342	342	.....	.....(15)	.....	.....(15)	.....	.....327	.....	.....	.....0	8	03/01/2039	1.....
3132GE	S3	5	FHLMC POOL # Q01438	4.500% 06/01/41.....	.....	06/01/2014	Paydown.....	.....	.....4,060	4,060	4,210	4,207	.....	.....(146)	.....	.....(146)	.....	.....4,060	.....	.....	.....0	81	06/01/2041	1.....
31407C	AE	7	FNMA POOL # 826305	5.000% 07/01/35.....	.....	06/01/2014	Paydown.....	.....	.....39,700	39,700	37,150	37,240	.....	.....2,460	.....	.....2,460	.....	.....39,700	.....	.....	.....0	831	07/01/2035	1.....
31410P	QW	6	FNMA POOL # 893369	5.000% 07/01/33.....	.....	06/01/2014	Paydown.....	.....	.....15,229	15,229	14,568	14,598	.....	.....630	.....	.....630	.....	.....15,229	.....	.....	.....0	304	07/01/2033	1.....
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....									99,384	99,384	97,090	97,208	0	2,176	0	2,176	0	99,384	0	0	0	2,035	XXX....	..XXX....

Bonds - Industrial and Miscellaneous																								
14040H	AS	4	CAPITAL ONE FINANCIAL CORP CORP BND	7.....	.....	05/23/2014	Maturity.....	.....	.....120,000	120,000	124,755	120,440	.....	.....(440)	.....	.....(440)	.....	.....120,000	.....	.....	.....0	4,425	05/23/2014	2FE.....
22532V	AA	0	CAALT_12-1 ABS CAALT_12-1A 144A	2.200%.....	.....	06/15/2014	Paydown.....	.....	.....533,102	533,102	533,040	533,070	.....	.....32	.....	.....32	.....	.....533,102	.....	.....	.....0	4,835	09/16/2019	1FE.....
46629Y	AD	1	JPMCC_07-CB18 PAC SENIOR CMBS 07-CB18 A1.		.....	06/01/2014	Paydown.....	.....	.....6,171	6,171	6,845	6,759	.....	.....(589)	.....	.....(589)	.....	.....6,171	.....	.....	.....0	140	06/12/2047	1FM.....
61753J	AB	5	MSC_07-IQ13 PAC SENIOR CMBS 07-IQ13 A1A.....		.....	06/01/2014	Paydown.....	.....	.....691	691	766	757	.....	.....(66)	.....	.....(66)	.....	.....691	.....	.....	.....0	15	03/15/2044	1FM.....
678026	AD	7	OIL STATES INTL INC. CORP BND	6.500% 0.....	.....	06/09/2014	Call 104.8750.....	.....	.....104,875	100,000	106,500	105,748	.....	.....(873)	.....	.....(873)	.....	.....104,875	.....	.....	.....0	3,394	06/01/2019	3FE.....
3899999. Total Bonds - Industrial and Miscellaneous.....									764,839	759,964	771,906	766,774	0	(1,936)	0	(1,936)	0	764,839	0	0	0	12,809	XXX....	..XXX....
8399997. Total Bonds - Part 4.....									939,223	934,348	943,387	938,940	0	282	0	282	0	939,223	0	0	0	15,547	XXX....	..XXX....
8399999. Total Bonds.....									939,223	934,348	943,387	938,940	0	282	0	282	0	939,223	0	0	0	15,547	XXX....	..XXX....
9999999. Total Bonds, Preferred and Common Stocks.....									939,223	XXX.....	943,387	938,940	0	282	0	282	0	939,223	0	0	0	15,547	XXX....	..XXX....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE05

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footernote A
NONE

Sch. DB-Pt A-Sn 1-Footernote B
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footernote A
NONE

Sch. DB-Pt B-Sn 1-Footernote B
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D-Sn 1
NONE

Sch. DB-Pt D-Sn 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

COLONY SPECIALTY INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Wells Fargo Bank, NA	San Antonio, Texas				5,491,356	2,229,688	3,367,389	XXX.
0199999. Total Open Depositories	XXX.	XXX.	0	0	5,491,356	2,229,688	3,367,389	XXX.
0399999. Total Cash on Deposit	XXX.	XXX.	0	0	5,491,356	2,229,688	3,367,389	XXX.
0599999. Total Cash	XXX.	XXX.	0	0	5,491,356	2,229,688	3,367,389	XXX.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE



Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
States, Etc.		Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1.	Alabama.....AL								
2.	Alaska.....AK								
3.	Arizona.....AZ								
4.	Arkansas.....AR								
5.	California.....CA								
6.	Colorado.....CO								
7.	Connecticut.....CT								
8.	Delaware.....DE								
9.	District of Columbia.....DC								
10.	Florida.....FL								
11.	Georgia.....GA								
12.	Hawaii.....HI								
13.	Idaho.....ID								
14.	Illinois.....IL								
15.	Indiana.....IN								
16.	Iowa.....IA								
17.	Kansas.....KS								
18.	Kentucky.....KY								
19.	Louisiana.....LA								
20.	Maine.....ME								
21.	Maryland.....MD								
22.	Massachusetts.....MA								
23.	Michigan.....MI								
24.	Minnesota.....MN								
25.	Mississippi.....MS								
26.	Missouri.....MO								
27.	Montana.....MT								
28.	Nebraska.....NE								
29.	Nevada.....NV								
30.	New Hampshire.....NH								
31.	New Jersey.....NJ								
32.	New Mexico.....NM								
33.	New York.....NY								
34.	North Carolina.....NC								
35.	North Dakota.....ND								
36.	Ohio.....OH								
37.	Oklahoma.....OK								
38.	Oregon.....OR								
39.	Pennsylvania.....PA								
40.	Rhode Island.....RI								
41.	South Carolina.....SC								
42.	South Dakota.....SD								
43.	Tennessee.....TN								
44.	Texas.....TX								
45.	Utah.....UT								
46.	Vermont.....VT								
47.	Virginia.....VA	29,562	26,142			(1,393)			38,431
48.	Washington.....WA								
49.	West Virginia.....WV								
50.	Wisconsin.....WI								
51.	Wyoming.....WY								
52.	American Samoa.....AS								
53.	Guam.....GU								
54.	Puerto Rico.....PR								
55.	US Virgin Islands.....VI								
56.	Northern Mariana Islands.....MP								
57.	Canada.....CAN								
58.	Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59.	Totals.....	29,562	26,142	0	0	(1,393)	0	0	38,431

DETAILS OF WRITE-INS

58001.								
58002.								
58003.								
58998.	Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ 58998) (Line 58 above).....	0	0	0	0	0	0	0

COLONY SPECIALTY INSURANCE COMPANY
Overflow Page for Write-Ins

NONE