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HEALTH QUARTERLY STATEMENT

As of June 30, 2014

of the Condition and Affairs of the

Medical Mutual of Ohio

NAIC Group Code.....730, 730 (Current Period) (Prior Period) | NAIC Company Code..... 29076 | Employer's ID Number..... 34-0648820

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Licensed as Business Type Property/Casualty | Is HMO Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized..... March 30, 1934 | Commenced Business..... January 1, 1934

Statutory Home Office	2060 East Ninth Street….. Cleveland ..... OH ..... US ..... 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	2060 East Ninth Street….. Cleveland ..... OH ..... US ..... 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-687-7000 *(Area Code) (Telephone Number)*
Mail Address	2060 East Ninth Street….. Cleveland ..... OH ..... US ..... 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	2060 East Ninth Street….. Cleveland ..... OH ..... US ..... 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-687-7000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.MedMutual.com	
Statutory Statement Contact	Sharon Matonis *(Name)*	216-687-6049 *(Area Code) (Telephone Number) (Extension)*
	Sharon.Matonis@medmutual.com *(E-Mail Address)*	216-360-4073 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Richard Alan Chiricosta	Chairman, President & CEO	2. Steffany Matticola Larkins	Secretary
3. Raymond Karl Mueller	Treasurer & CFO	4.	

OTHER

Jared Paul Chaney	EVP	Kathleen Rose Golovan	EVP
Steffany Matticola Larkins	EVP	Raymond Karl Mueller	EVP
Susan Marie Tyler	EVP		

DIRECTORS OR TRUSTEES

Charles Arthur Bryan	Richard Alan Chiricosta	Frederick David DiSanto #	Terrance Callahan Egger #
Robert John King Jr.	Samuel Henry Miller	Dennis John Roche	Greta Jane Russell
David Joseph Young			

State of........ Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Richard Alan Chiricosta	Steffany Matticola Larkins	Raymond Karl Mueller
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO	Secretary	Treasurer & CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This ______ day of ______

a. Is this an original filing? Yes [X] No [ ]

b. If no: 1. State the amendment number

2. Date filed

3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Prior Year Net Admitted Assets
1. Bonds	867,613,198	5,249,861	862,363,337	828,319,894
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	268,708,667		268,708,667	268,086,453
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....89,884,489), cash equivalents ($..........0) and short-term investments ($.....130,178,165)	220,062,654		220,062,654	134,328,677
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	373,682,489	25,389,865	348,292,624	363,459,372
9. Receivables for securities	66,010		66,010	276,103
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,730,133,018	30,639,726	1,699,493,292	1,594,470,499
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	6,696,104		6,696,104	6,737,862
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,510,363	602,538	4,907,825	12,884,305
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,063,473		6,063,473	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	23,543,981	662,753	22,881,228	24,481,952
19. Guaranty funds receivable or on deposit	6,034,122		6,034,122	6,132,204
20. Electronic data processing equipment and software	9,584,421	9,584,421	0	
21. Furniture and equipment, including health care delivery assets ($..........0)	11,178,771	11,178,771	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	15,457,013		15,457,013	
24. Health care ($.....21,245,766) and other amounts receivable	22,574,929	1,329,163	21,245,766	24,195,037
25. Aggregate write-ins for other than invested assets	24,480,302	8,853,332	15,626,970	15,686,389
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,861,256,497	62,850,704	1,798,405,793	1,684,588,248
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	1,861,256,497	62,850,704	1,798,405,793	1,684,588,248

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Note Receivable - Rose Building	5,881,898		5,881,898	6,247,874
2502. Cash Surrender Value - Life Insurance	8,604,840		8,604,840	8,509,621
2503. Other Assets	652,639	400,970	251,669	230,918
2598. Summary of remaining write-ins for Line 25 from overflow page	9,340,925	8,452,362	888,563	697,976
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	24,480,302	8,853,332	15,626,970	15,686,389

LIABILITIES, CAPITAL AND SURPLUS

		Current Period 1 Covered	2 Uncovered	3 Total	Prior Year 4 Total
1.	Claims unpaid (less $..........0 reinsurance ceded)	203,110,000		203,110,000	226,355,000
2.	Accrued medical incentive pool and bonus amounts	2,691,000		2,691,000	2,980,910
3.	Unpaid claims adjustment expenses	4,653,078		4,653,078	4,629,678
4.	Aggregate health policy reserves, including the liability of $.....98,187 for medical loss ratio rebate per the Public Health Service Act	98,187		98,187	194,322
5.	Aggregate life policy reserves			0	
6.	Property/casualty unearned premium reserve			0	
7.	Aggregate health claim reserves			0	
8.	Premiums received in advance	77,224,142		77,224,142	21,082,197
9.	General expenses due or accrued	131,329,483		131,329,483	106,912,033
10.1	Current federal and foreign income tax payable and interest thereon (including $..........0 on realized gains (losses))	15,387,211		15,387,211	9,176,492
10.2	Net deferred tax liability			0	
11.	Ceded reinsurance premiums payable			0	
12.	Amounts withheld or retained for the account of others			0	170,926
13.	Remittances and items not allocated	1,599,818		1,599,818	1,421,421
14.	Borrowed money (including $..........0 current) and interest thereon $..........0 (including $..........0 current)			0	
15.	Amounts due to parent, subsidiaries and affiliates			0	3,197,142
16.	Derivatives			0	
17.	Payable for securities	1,753,876		1,753,876	490,732
18.	Payable for securities lending			0	
19.	Funds held under reinsurance treaties with ($..........0 authorized reinsurers, $..........0 unauthorized reinsurers and certified $..........0 reinsurers)			0	
20.	Reinsurance in unauthorized and certified ($..........0) companies			0	
21.	Net adjustments in assets and liabilities due to foreign exchange rates			0	
22.	Liability for amounts held under uninsured plans			0	
23.	Aggregate write-ins for other liabilities (including $..........0 current)	89,017,810	0	89,017,810	86,173,054
24.	Total liabilities (Lines 1 to 23)	526,864,605	0	526,864,605	462,783,907
25.	Aggregate write-ins for special surplus funds	XXX	XXX	21,769,000	0
26.	Common capital stock	XXX	XXX		
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX		
29.	Surplus notes	XXX	XXX		
30.	Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31.	Unassigned funds (surplus)	XXX	XXX	1,249,772,188	1,221,804,341
32.	Less treasury stock, at cost:				
	32.1 .....0.000 shares common (value included in Line 26 $..........0)	XXX	XXX		
	32.2 .....0.000 shares preferred (value included in Line 27 $..........0)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	1,271,541,188	1,221,804,341
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	1,798,405,793	1,684,588,248

DETAILS OF WRITE-INS

		1 Covered	2 Uncovered	3 Total	4 Total
2301.	Accrued Postemployment Benefits Other Than Pension	49,250,800		49,250,800	48,278,000
2302.	Building Lease Liability	9,049,509		9,049,509	9,619,929
2303.	Other Liabilities	20,756,448		20,756,448	14,321,641
2398.	Summary of remaining write-ins for Line 23 from overflow page	9,961,053	0	9,961,053	13,953,484
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	89,017,810	0	89,017,810	86,173,054
2501.	Estimated 2015 Health Insurer Fee	XXX	XXX	21,769,000	
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	XXX	XXX	21,769,000	0
3001.					
3002.					
3003.					
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date 1 Uncovered	Current Year To Date 2 Total	Prior Year To Date 3 Total	Prior Year Ended December 31 4 Total
1. Member months	XXX	6,376,427	6,931,694	13,425,595
2. Net premium income (including $..........0 non-health premium income)	XXX	1,130,770,864	1,239,962,820	2,473,581,183
3. Change in unearned premium reserves and reserve for rate credits	XXX	101,794	(170,786)	(128,786)
4. Fee-for-service (net of $..........0 medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	1,130,872,658	1,239,792,034	2,473,452,397
Hospital and Medical:				
9. Hospital/medical benefits		570,051,917	641,466,342	1,313,220,297
10. Other professional services		49,458,280	54,072,996	114,277,744
11. Outside referrals		5,806,855	10,408,838	18,829,720
12. Emergency room and out-of-area		114,131,525	115,056,312	249,196,103
13. Prescription drugs		130,332,583	138,177,042	291,222,560
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		1,300,330	2,145,243	3,297,064
16. Subtotal (Lines 9 to 15)	0	871,081,490	961,326,773	1,990,043,488
Less:				
17. Net reinsurance recoveries		5,580,707	(43,885,306)	(78,702,851)
18. Total hospital and medical (Lines 16 minus 17)	0	865,500,783	1,005,212,079	2,068,746,339
19. Non-health claims (net)				
20. Claims adjustment expenses, including $.....10,613,275 cost containment expenses		29,778,869	30,980,044	65,444,186
21. General administrative expenses		163,818,704	136,691,060	252,250,607
22. Increase in reserves for life and accident and health contracts (including $..........0 increase in reserves for life only)			(796,000)	(1,914,000)
23. Total underwriting deductions (Lines 18 through 22)	0	1,059,098,356	1,172,087,183	2,384,527,132
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	71,774,302	67,704,851	88,925,265
25. Net investment income earned		14,757,161	13,464,048	27,645,746
26. Net realized capital gains (losses) less capital gains tax of $.....278,606		3,941,944	(1,500,488)	1,318,009
27. Net investment gains or (losses) (Lines 25 plus 26)	0	18,699,105	11,963,560	28,963,755
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered $..........0) (amount charged off $..........0)]				
29. Aggregate write-ins for other income or expenses	0	(1,692,313)	228,837	911,414
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	88,781,094	79,897,248	118,800,434
31. Federal and foreign income taxes incurred	XXX	20,434,112	16,509,100	21,060,267
32. Net income (loss) (Lines 30 minus 31)	XXX	68,346,982	63,388,148	97,740,167

DETAILS OF WRITE-INS

	1	2	3	4
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0	0	0
2901. Other (Expense) Income		(1,692,313)	228,837	911,414
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	(1,692,313)	228,837	911,414

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year	1,221,804,341	1,133,560,810	1,133,560,810
34. Net income or (loss) from Line 32	68,346,982	63,388,148	97,740,167
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of $.........0	(21,792,586)	(2,550,056)	(12,547,237)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax	(1,419,534)	(10,182,244)	4,162,515
39. Change in nonadmitted assets	4,601,985	2,810,858	9,546,383
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus	0	(18,755,297)	(10,658,297)
48. Net change in capital and surplus (Lines 34 to 47)	49,736,847	34,711,409	88,243,531
49. Capital and surplus end of reporting period (Line 33 plus 48)	1,271,541,188	1,168,272,219	1,221,804,341

DETAILS OF WRITE-INS

4701. Transition Impact - SSAP No. 92 Accounting for Postretirement Benefits Other Than Pensions		(18,755,297)	(15,052,000)
4702. Decrease in unrecognized postretirement benefit costs			4,393,703
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above)	0	(18,755,297)	(10,658,297)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	1,200,723,774	1,236,623,597	2,426,593,248
2.	Net investment income	16,988,793	15,754,696	32,100,151
3.	Miscellaneous income			
4.	Total (Lines 1 through 3)	1,217,712,567	1,252,378,293	2,458,693,399
5.	Benefit and loss related payments	889,087,391	1,054,322,964	2,114,942,625
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	174,206,198	186,117,178	304,807,155
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	14,501,999		1,533,174
10.	Total (Lines 5 through 9)	1,077,795,588	1,240,440,142	2,421,282,954
11.	Net cash from operations (Line 4 minus Line 10)	139,916,979	11,938,151	37,410,445
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	103,162,573	77,709,210	143,789,121
	12.2 Stocks	26,530,155	1,294,923	23,031,010
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	1,456,933	981,922	1,120,627
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	1,473,237	162,831	468,336
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	132,622,898	80,148,886	168,409,094
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	138,600,605	91,777,191	186,167,314
	13.2 Stocks	29,320,153	19,863,973	43,005,632
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets	3,064,516	2,648,673	4,427,069
	13.6 Miscellaneous applications			276,103
	13.7 Total investments acquired (Lines 13.1 to 13.6)	170,985,274	114,289,837	233,876,118
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(38,362,376)	(34,140,951)	(65,467,024)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(15,820,626)	(13,894,517)	15,446,011
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(15,820,626)	(13,894,517)	15,446,011
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	85,733,977	(36,097,317)	(12,610,568)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	134,328,677	146,939,245	146,939,245
	19.2 End of period (Line 18 plus Line 19.1)	220,062,654	110,841,928	134,328,677

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at End of:										
1. Prior Year	1,111,733	122,414	438,213	9,964	47,142	66,701				427,299
2. First Quarter	1,065,344	119,627	381,689	10,393	47,749	74,317				431,569
3. Second Quarter	1,060,161	117,834	362,716	10,755	47,696	81,295				439,865
4. Third Quarter	0									
5. Current Year	0									
6. Current Year Member Months	6,376,427	717,850	2,255,863	62,762	284,508	455,397				2,600,047
Total Member Ambulatory Encounters for Period:										
7. Physician	1,521,084	296,963	1,141,532	79,960	27	949				1,653
8. Non-Physician	2,165,572	531,837	1,535,556	62,420	558	34,283				918
9. Total	3,686,656	828,800	2,677,088	142,380	585	35,232	0	0	0	2,571
10. Hospital Patient Days Incurred	75,754	9,447	47,359	18,863						85
11. Number of Inpatient Admissions	15,473	2,326	11,208	1,923						16
12. Health Premiums Written (a)	1,131,291,722	178,027,316	880,032,262	13,360,133	1,013,366	8,233,486				50,625,159
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	1,131,291,722	178,027,316	880,032,262	13,360,133	1,013,366	8,233,486				50,625,159
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services	882,796,625	154,735,873	676,695,118	9,608,128	1,298,839	5,603,647				34,855,020
18. Amount Incurred for Provision of Health Care Services	871,081,490	167,806,136	651,539,840	9,942,363	1,295,039	5,774,892				34,723,220

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees $..........0.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0599999. Unreported Claims and Other Claim Reserves						203,110,000
0799999. Total Claims Unpaid						203,110,000
0899999. Accrued Medical Incentive Pool and Bonus Amounts						2,691,000

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
Line of Business	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical)	198,493,622	631,523,357	1,669,676	195,177,557	200,163,298	220,414,669
2. Medicare Supplement	2,349,875	7,302,332	70,000	2,990,778	2,419,875	2,732,144
3. Dental only	855,557	4,754,475	23,000	1,018,000	878,557	906,720
4. Vision only	11,388	1,288,051		4,000	11,388	13,809
5. Federal Employees Health Benefits Plan					0	
6. Title XVIII - Medicare					0	
7. Title XIX - Medicaid					0	
8. Other health	2,293,181	32,561,839	3,000	2,153,989	2,296,181	2,287,658
9. Health subtotal (Lines 1 to 8)	204,003,623	677,430,054	1,765,676	201,344,324	205,769,299	226,355,000
10. Healthcare receivables (a)	122,179	3,092,749		19,360,000	122,179	28,586,704
11. Other non-health					0	
12. Medical incentive pools and bonus amounts	1,330,535	259,705	670,950	2,020,050	2,001,485	2,980,910
13. Totals (Lines 9-10+11+12)	205,211,979	674,597,010	2,436,626	184,004,374	207,648,605	200,749,206

(a) Excludes $..........0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

	State of Domicile	2014	2013
NET INCOME			
(1) Medical Mutual of Ohio state basis (Page 4, Line 32, Columns 2 & 4)	OHIO	68,346,982	97,740,167
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	OHIO	68,346,982	97,740,167
SURPLUS			
(5) Medical Mutual of Ohio state basis (Page 3, line 33, Columns 3 & 4)	OHIO	1,271,541,188	1,221,804,341
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	OHIO	1,271,541,188	1,221,804,341

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-Backed Securities

(1)

			1	2	3
(2)			Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value 1 – 2
	OTTI recognized 1st Quarter				
	a.	Intent to sell			
	b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	c.	Total 1st Quarter			
	OTTI recognized 2nd Quarter				
	d.	Intent to sell			
	e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	f.	Total 2nd Quarter			
	OTTI recognized 3rd Quarter				
	g.	Intent to sell			
	h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	i.	Total 4th Quarter			
	OTTI recognized 4th Quarter				
	j.	Intent to sell			
	k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	l.	Total 4th Quarter			
	m.	Annual aggregate total	XXX		XXX

(3) Recognized OTTI securities

NOTES TO FINANCIAL STATEMENTS

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
Total						

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	
		2.	12 Months or Longer	
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than12 Months	
		2.	12 Months or Longer	

E. Repurchase Agreements and/or Securities Lending Transactions

(3) Collateral Received

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

I. Working Capital Finance Investments

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

		Book/Adjusted Carrying Value
(a)	Up to 180 Days	
(b)	181 to 365 Days	
(c)	Total	

(3)

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

Not applicable.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

(2)
b.
(4)
a.
b.

C. Wash Sales

(1) The Company executed no wash sales through June 30, 2104.
(2) The details by NAIC designation 3 or below, or unrated of securities sold during the period ended, 2014 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A.

(1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
COMMON STOCK INDUSTRIAL AND MISC	135,934,882			135,934,882
OTHER INVESTED ASSETS	9,502,767			9,502,767
Total	145,437,649			145,437,649

Liabilities at Fair Value	Level 1	Level 2	Level 3	Total
Total				

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

a. Assets	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
Total										

b. Liabilities	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
Total										

(3)

(4)

(5)

B.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
BONDS	894,346,007	862,363,337		894,346,007		
COMMON STOCK INDUSTRIAL AND MISC	135,934,882	135,934,882	135,934,882			
OTHER INVESTED ASSETS	9,502,767	9,502,767	9,502,767			
Total	1,039,783,656	1,007,800,986	145,437,649	894,346,007		

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
		0.000		
Total				

NOTES TO FINANCIAL STATEMENTS

Note 21 - Other Items

H. Offsetting and Netting of Assets and Liabilities

J. Risk Sharing Provisions of the Affordable Care Act

The premium adjustments payable recorded for the permanent risk adjustment program was estimated using an industry study based on 2013 claims data. This amount will continue to be updated throughout the year as more information becomes available regarding 2014 claims data. The amount recoverable under the transitional reinsurance program is based on actual paid claims that fall within the defined corridor for claims eligible for reinsurance. This company has no business subject to the temporary risk corridor program.

		Amount
(1) Permanent Risk Adjustment Program		
Assets		
a. Premium adjustments receivable	$	0
Liabilities		
b. Risk adjustment user fees payable	$	10,844
c. Premium adjustments payable	$	6,300,000
Operations (Revenue & Expense)		
d. Premium for accident and health contracts (written/collected)	$	6,300,000
(2) Transitional Reinsurance Program		
Assets		
a. Amounts recoverable for claims paid	$	6,063,473
b. Amounts recoverable for claims unpaid	$	0
c. Amounts receivable relating to uninsured plans	$	0
Liabilities		
d. Claims unpaid-ceded	$	0
e. Contributions payable-not reported as ceded premium	$	15,130,515
f. Ceded reinsurance premiums payable	$	520,858
g. Liability for amounts held under uninsured plans	$	0
Operations (Revenue & Expense)		
h. Ceded reinsurance premiums	$	520,858
i. Reinsurance recoveries	$	6,063,473
j. Contributions-not reported as ceded premium	$	0
(3) Temporary Risk Corridors Program		
Assets		
a. Accrued retrospective premium	$	0
Liabilities		
b. Reserve for rate credits or policy experience rating refunds	$	0
Operations (Revenue & Expense)		
c. Net premium income (paid/received)	$	0
d. Change in reserves for rate credits	$	0

(4) Have there been any material re-estimations and/or impairments for the reporting period **No**

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses

Reserves for unpaid claims and claims adjustment expenses as of December 31, 2013 were $234.0 million. As of June 30, 2014, $210.0 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $2.4 million based on the estimation of unpaid claims and claim adjustment expenses at March 31, 2014. Therefore, there has been a $21.6 million favorable prior year development since December 31, 2013. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

In March 2014, the company increased their provision for adverse deviation that is included within the unpaid claims liability. Previously, this amount was calculated at 7.3% of the estimated medical and prescription drug unpaid claims reserve, which is developed using actuarial methods. Additional uncertainty relating to claims expenses has arisen during the first quarter of 2014 as a result of the new ACA provisions and observed changes in claim payment receipt and payment patterns. As a result, the provision for adverse deviation was increased to be 10.0% as of March 31, 2014.

NOTES TO FINANCIAL STATEMENTS

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Invoiced/ Confirmed	Actual Rebates Collected Within 90 Days of Invoicing/ Confirmation	Actual Rebates Collected Within 91 to 180 Days of Invoicing/ Confirmation	Actual Rebates Collected More Than 180 Days After Invoicing/ Confirmation
6/30/2014	9,680,000				
3/31/2014	10,323,000	9,680,000			
12/31/2013	11,322,000	11,316,000	10,389,630	1,764,311	
9/30/2013	10,878,000	11,322,000	10,786,358	535,642	
6/30/2013	10,800,000	11,092,000	10,822,352	269,648	
3/31/2013	10,950,000	10,693,300	10,693,300		

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - Anticipated Salvage and Subrogation

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2009............

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2009............

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....3/2/2011................

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $..0

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $................................0

13. Amount of real estate and mortgages held in short-term investments: $................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 142,718,687	$ 132,723,786
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 367,347,797	$ 352,762,291
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 510,066,484	$ 485,486,077
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $................................0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $................................0
16.3 Total payable for securities lending reported on the liability page: $................................0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263
PNC BANK	1900 EAST NINTH STREET, CLEVELAND, OHIO 44114

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	FIRST MERIT BANK	101 WEST PROSPECT AVE, CLEVELAND, OHIO 441
N/A	PNC INSTITUTIONAL INVESTMENTS	1900 EAST NINTH STREET, CLEVELAND, OHIO 4411
124674	ANCORA ADVISORS	200 AUBURN DR #300, CLEVELAND, OHIO 44122

PART 1 - INVESTMENT

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1.	Operating Percentages:		
	1.1 A&H loss percent		77.5 %
	1.2 A&H cost containment percent		0.9 %
	1.3 A&H expense percent excluding cost containment expenses		16.2 %
2.1	Do you act as a custodian for health savings accounts?	Yes [ ]	No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3	Do you act as an administrator for health savings accounts?	Yes [ ]	No [X]
2.4	If yes, please provide the amount of funds administered as of the reporting date.		0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsuer Rating

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

	1	Direct Business Only							
State, Etc.	Active Status	2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/ Casualty Premiums	8 Total Columns 2 through 7	9 Deposit-Type Contracts
1. Alabama AL	N							0	
2. Alaska AK	N							0	
3. Arizona AZ	N							0	
4. Arkansas AR	N							0	
5. California CA	N							0	
6. Colorado CO	N							0	
7. Connecticut CT	N							0	
8. Delaware DE	N							0	
9. District of Columbia DC	N							0	
10. Florida FL	N							0	
11. Georgia GA	L							0	
12. Hawaii HI	N							0	
13. Idaho ID	N							0	
14. Illinois IL	N							0	
15. Indiana IN	L	5,520,639						5,520,639	
16. Iowa IA	N							0	
17. Kansas KS	N							0	
18. Kentucky KY	N							0	
19. Louisiana LA	N							0	
20. Maine ME	N							0	
21. Maryland MD	N							0	
22. Massachusetts MA	N							0	
23. Michigan MI	L	243,757						243,757	
24. Minnesota MN	N							0	
25. Mississippi MS	N							0	
26. Missouri MO	N							0	
27. Montana MT	N							0	
28. Nebraska NE	N							0	
29. Nevada NV	N							0	
30. New Hampshire NH	N							0	
31. New Jersey NJ	N							0	
32. New Mexico NM	N							0	
33. New York NY	N							0	
34. North Carolina NC	L							0	
35. North Dakota ND	N							0	
36. Ohio OH	L	1,125,527,326						1,125,527,326	
37. Oklahoma OK	N							0	
38. Oregon OR	N							0	
39. Pennsylvania PA	L							0	
40. Rhode Island RI	N							0	
41. South Carolina SC	L							0	
42. South Dakota SD	N							0	
43. Tennessee TN	N							0	
44. Texas TX	N							0	
45. Utah UT	N							0	
46. Vermont VT	N							0	
47. Virginia VA	N							0	
48. Washington WA	N							0	
49. West Virginia WV	L							0	
50. Wisconsin WI	L							0	
51. Wyoming WY	N							0	
52. American Samoa AS	N							0	
53. Guam GU	N							0	
54. Puerto Rico PR	N							0	
55. U.S. Virgin Islands VI	N							0	
56. Northern Mariana Islands MP	N							0	
57. Canada CAN	N							0	
58. Aggregate Other alien OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	1,131,291,722	0	0	0	0	0	1,131,291,722	0
60. Reporting entity contributions for Employee Benefit Plans	XXX							0	
61. Total (Direct Business)	(a) 9	1,131,291,722	0	0	0	0	0	1,131,291,722	0

DETAILS OF WRITE-INS

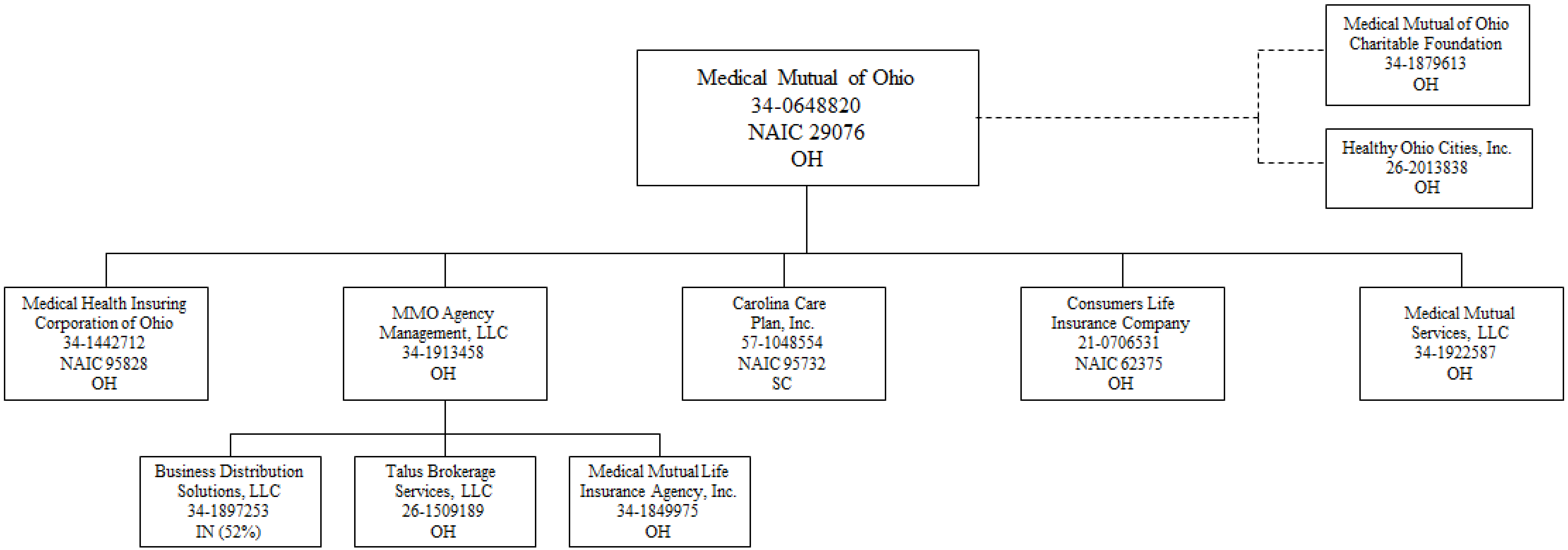
	2	3	4	5	6	7	8	9
58001.							0	
58002.							0	
58003.							0	
58998. Summary of remaining write-ins for line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



As of 6/30/14

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
0730	Medical Mutual of Ohio	29076	34-0648820				Medical Mutual of Ohio	OH	UDP	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	
0730	Medical Mutual of Ohio	95828	34-1442712				Medical Health Insuring Corporation of Ohio	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	
0730	Medical Mutual of Ohio	95732	57-1048554				Carolina Care Plan, Inc.	SC	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	
0730	Medical Mutual of Ohio	62375	21-0706531				Consumers Life Insurance Company	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	
	Medical Mutual of Ohio		34-1922587				Medical Mutual Services, LLC	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	
	Medical Mutual of Ohio		34-1913458				MMO Agency Management, LLC	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	
	Medical Mutual of Ohio		34-1897253				Business Distribution Solutions, LLC	IN	DS	MMO Agency Management, LLC	Ownership	52.000	Medical Mutual of Ohio	
	Medical Mutual of Ohio		26-1509189				Talus Brokerage Services, LLC	OH	DS	MMO Agency Management, LLC	Ownership	100.000	Medical Mutual of Ohio	
	Medical Mutual of Ohio		34-1849975				Medical Mutual Life Insurance Agency, Inc.	OH	DS	MMO Agency Management, LLC	Ownership	100.000	Medical Mutual of Ohio	

Asterisk	Explanation

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.

Bar Code:

* 2 9 0 7 6 2 0 1 4 3 6 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Prepaid Assets	7,793,277	7,793,277	0	
2505. Other Receivables	1,547,648	659,085	888,563	697,976
2597. Summary of remaining write-ins for Line 25	9,340,925	8,452,362	888,563	697,976

Additional Write-ins for Liabilities:

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
2304. Reinsurance Payable	97,539		97,539	5,127,249
2305. Unclaimed Funds	4,663,514		4,663,514	3,626,235
2306. Guaranty Fund Liability	5,200,000		5,200,000	5,200,000
2397. Summary of remaining write-ins for Line 23	9,961,053	0	9,961,053	13,953,484

SCHEDULE A - VERIFICATION

Real Estate

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	388,280,621	426,705,241
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		384,375
2.2 Additional investment made after acquisition	3,064,516	4,042,694
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(16,205,715)	(41,731,062)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	1,456,933	1,120,627
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	373,682,489	388,280,621
12. Deduct total nonadmitted amounts	25,389,865	24,821,249
13. Statement value at end of current period (Line 11 minus Line 12)	348,292,624	363,459,372

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,101,650,030	1,012,574,911
2. Cost of bonds and stocks acquired	167,920,758	229,172,946
3. Accrual of discount	330,770	492,074
4. Unrealized valuation increase (decrease)	(5,586,871)	29,183,825
5. Total gain (loss) on disposals	5,022,048	5,082,813
6. Deduct consideration for bonds and stocks disposed of	129,692,728	166,820,131
7. Deduct amortization of premium	2,520,644	5,126,324
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	801,498	2,910,084
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,136,321,865	1,101,650,030
11. Deduct total nonadmitted amounts	5,249,861	5,243,683
12. Statement value at end of current period (Line 10 minus Line 11)	1,131,072,004	1,096,406,347

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	927,403,680	110,902,026	137,807,866	(220,642)	927,403,680	900,277,198		862,713,708
2. NAIC 2 (a)	95,342,851	3,025,950		(860,816)	95,342,851	97,507,985		88,242,946
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	1,022,746,531	113,927,976	137,807,866	(1,081,458)	1,022,746,531	997,785,183	0	950,956,654
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,022,746,531	113,927,976	137,807,866	(1,081,458)	1,022,746,531	997,785,183	0	950,956,654

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	130,178,165	XXX	130,178,165	8,263	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	117,393,077	108,088,558
2. Cost of short-term investments acquired	12,785,088	9,304,519
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	130,178,165	117,393,077
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	130,178,165	117,393,077

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
000000 00 0	Foundation Medical Partners II, LP	Rowayton	CT	Foundation Medical Managers II, LLC		10/24/2005			50,000		118,523	10.3
000000 00 0	Foundation Medical Partners IV, LP	Rowayton	CT	Foundation Medical Managers IV, LLC		12/20/2013			98,611		10,384,722	10.7
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	148,611	0	10,503,245	XXX
Any Other Class of Asset - Unaffiliated												
000000 00 0	Employee Benefit Trust	Cleveland	OH	T. Rowe Price		07/01/2004			110,752			100.0
4299999. Total - Any Other Class of Asset - Unaffiliated								0	110,752	0	0	XXX
4499999. Subtotal - Unaffiliated								0	259,363	0	10,503,245	XXX
4699999. Totals								0	259,363	0	10,503,245	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Any Other Class of Asset - Unaffiliated																			
000000 00 0	Employee Benefit Trust	Cleveland	OH	Participant Withdrawals/Trustee Transfer	07/01/2004	06/30/2014						0		67,208	67,208		1,078,810	1,078,810	
4299999. Total - Any Other Class of Asset - Unaffiliated							0	0	0	0	0	0	0	67,208	67,208	0	1,078,810	1,078,810	0
4499999. Subtotal - Unaffiliated							0	0	0	0	0	0	0	67,208	67,208	0	1,078,810	1,078,810	0
4699999. Totals							0	0	0	0	0	0	0	67,208	67,208	0	1,078,810	1,078,810	0

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 D2 3	US TREASURY NOTES		04/29/2014	ANCORA SECURITIES		9,946,094	10,000,000		1
0599999. Total Bonds - U.S Government						9,946,094	10,000,000	0	XXX
Bonds - All Other Government									
46513G 4V 6	STATE OF ISRAEL	R	05/05/2014	ANCORA SECURITIES		1,000,000	1,000,000		1
1099999. Total Bonds - All Other Government						1,000,000	1,000,000	0	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
662523 WY 1	BOROUGH OF NORTH SLOPE ALASKA		04/25/2014	ANCORA SECURITIES		1,882,304	1,650,000	28,193	1FE
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,882,304	1,650,000	28,193	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3137EA DM 8	FEDERAL HOME LOAN MORTGAGE CORP		04/22/2014	ANCORA SECURITIES		4,809,800	5,000,000	3,646	1
3130A0 XD 7	FEDERAL HOME LOAN BANKS		04/09/2014	ANCORA SECURITIES		5,397,030	5,400,000	20,662	1
3137B7 TL 3	FHLMC REMIC SERIES 4306 A		05/21/2014	ANCORA SECURITIES		3,744,078	3,580,708	9,051	1
3137B9 FL 4	FHLMC REMIC SERIES 4314 KA		06/24/2014	ANCORA SECURITIES		10,435,129	10,196,156	22,092	1
3137BA 3T 7	FHLMC REMIC SERIES 4329 KA		06/25/2014	ANCORA SECURITIES		5,047,846	4,919,479	11,889	1
3136A5 AC 0	FNMA REMIC TRUST 2012-40 MG		05/27/2014	ANCORA SECURITIES		7,770,984	7,729,919	15,567	1
3136A7 U3 4	FNMA REMIC TRUST 2012-84 QG		04/21/2014	ANCORA SECURITIES		2,860,280	2,824,968	5,415	1
3136AD XV 6	FNMA REMIC TRUST 2013-26 NE		06/04/2014	ANCORA SECURITIES		9,754,037	9,314,509	7,245	1
3136AD V4 8	FNMA REMIC TRUST 2013-41 WG		06/04/2014	ANCORA SECURITIES		8,607,362	8,583,222	4,768	1
3136AJ QZ 2	FNMA REMIC TRUST 2014-14 CA		04/22/2014	ANCORA SECURITIES		8,894,222	8,737,225	17,474	1
3136AJ K4 7	FNMA REMIC TRUST 2014-28 ND		06/24/2014	ANCORA SECURITIES		10,074,641	9,845,427	21,332	1
914437 RA 8	UNIVERSITY OF MASSACHUSETTS BUILDING AUTHORITY		05/21/2014	ANCORA SECURITIES		2,002,000	2,000,000		1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						79,397,409	78,131,613	139,141	XXX
Bonds - Industrial and Miscellaneous									
25152R WY 5	DEUTSCHE BANK AG	R	05/22/2014	DEUTSCHE BANK ALEX BROWN		1,474,484	1,475,000		1FE
337738 AM 0	FISERV INC		05/28/2014	ANCORA SECURITIES		3,025,950	3,000,000	17,208	2FE
354613 AG 6	FRANKLIN RESOURCES INC		06/23/2014	PERSHING LLC		1,683,178	1,500,000	6,938	1FE
59156R BH 0	METLIFE INC		06/03/2014	PIPER JAFFRAY INC		1,013,940	1,000,000	5,600	1FE
743315 AN 3	PROGRESSIVE CORP OHIO		04/17/2014	ANCORA SECURITIES		3,586,168	3,394,000	21,213	1FE
76009X AA 6	RENSSELAER POLYTECHNIC INST		06/24/2014	ANCORA SECURITIES		1,146,820	1,000,000	18,044	1FE
89114Q AS 7	TORONTO DOMINION BANK	I	06/26/2014	PNC CAPITAL ADVISORS		1,498,155	1,500,000		1FE
3899999. Total Bonds - Industrial and Miscellaneous						13,428,695	12,869,000	69,003	XXX
8399997. Total Bonds - Part 3						105,654,502	103,650,613	236,337	XXX
8399999. Total Bonds						105,654,502	103,650,613	236,337	XXX
Common Stocks - Industrial and Miscellaneous									
02005N 10 0	ALLY FINANCIAL INC		05/30/2014	RAYMOND JAMES & ASSOC	11,020.000	268,465	XXX		L
05366Y 10 2	AVIAT NETWORKS INC		05/07/2014	VARIOUS	25,000.000	33,524	XXX		L
00246W 10 3	AXT INC		05/21/2014	VARIOUS	10,000.000	21,796	XXX		L
058516 10 5	BALLANTYNE STRONG INC		05/27/2014	VARIOUS	7,500.000	31,780	XXX		L
067774 10 9	BARNES & NOBLE INC		05/27/2014	JONESTRADING INSTITUTIONAL	3,437.000	59,556	XXX		L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
09238E 20 3	BLACKHAWK NETWORK HOLDINGS INC.		04/24/2014	RAYMOND JAMES & ASSOC.	5,572.000	129,946	XXX		L
16444H 10 2	CHEROKEE INC DEL NEW		05/28/2014	VARIOUS	19,350.000	260,997	XXX		L
189754 10 4	COACH INC.		06/17/2014	MORGAN STANLEY & CO INC.	6,000.000	245,696	XXX		L
227483 10 4	CROSS COUNTRY HEALTHCARE INC.		06/17/2014	VARIOUS	12,500.000	81,778	XXX		L
25382P 20 8	DIGITAL ALLY INC.		04/01/2014	IVY SECURITES INC.	3,500.000	21,647	XXX		L
285229 10 0	ELECTRO SCIENTIFIC INDUSTRIES INC.		05/14/2014	IVY SECURITES INC.	2,500.000	18,532	XXX		L
291087 20 3	EMERSON RADIO CORP.		06/17/2014	VARIOUS	5,705.000	10,128	XXX		U
30162A 10 8	EXELIS INC.		06/13/2014	RAYMOND JAMES & ASSOC.	5,650.000	99,707	XXX		L
35952W 10 3	FUEL SYSTEMS SOLUTIONS INC.		06/11/2014	VARIOUS	11,000.000	113,564	XXX		L
413833 10 4	HARRIS & HARRIS GROUP INC.		05/29/2014	IVY SECURITES INC.	5,000.000	16,235	XXX		L
451100 10 1	ICAHN ENTERPRISES LP		04/04/2014	ROTH CAPITAL PARTNERS LLC.	4,000.000	404,041	XXX		L
461203 10 1	INVACARE CORP.		04/28/2014	VARIOUS	1,500.000	24,110	XXX		L
464285 10 5	ISHARES GOLD TRUST		06/06/2014	JONESTRADING INSTITUTIONAL	192,500.000	2,340,800	XXX		L
46432F 84 2	ISHARES TR		05/19/2014	JONESTRADING INSTITUTIONAL	107,000.000	6,604,971	XXX		L
47012E 10 6	JAKKS PAC INC.		06/05/2014	MORGAN STANLEY & CO INC.	2,500.000	18,378	XXX		L
49926D 10 9	KNOWLES CORP.		04/15/2014	RAYMOND JAMES & ASSOC.	4,320.000	130,456	XXX		L
549282 10 1	LUBYS INC.		05/21/2014	IVY SECURITES INC.	3,148.000	15,600	XXX		L
58319P 10 8	MEADOWBROOK INSURANCE GROUP INC.		05/05/2014	IVY SECURITES INC.	2,500.000	13,344	XXX		L
64704V 10 6	NEW MEDIA INVESTMENT GROUP INC.		04/29/2014	RAYMOND JAMES & ASSOC.	5,610.000	78,528	XXX		L
65105M 10 8	NEWCASTLE INVESTMENT CORP.		06/18/2014	VARIOUS	26,850.000	134,403	XXX		L
65339F 10 1	NEXTERA ENERGY INC.		05/21/2014	ANCORA SECURITIES	4,000.000	385,592	XXX		L
714157 20 3	PERMA-FIX ENVIRONMENTAL SERVICES		05/15/2014	IVY SECURITES INC.	3,826.000	15,214	XXX		L
726900 10 3	PLANAR SYSTEMS INC.		05/06/2014	IVY SECURITES INC.	5,000.000	10,132	XXX		L
72766Q 10 5	PLATFORM SPECIALTY PRODUCTS CORP.		04/17/2014	BARCLAYS CAPITAL INC.	6,390.000	130,357	XXX		L
747525 10 3	QUALCOMM INC.		04/24/2014	IVY SECURITES INC.	2,500.000	194,744	XXX		L
75508B 10 4	RAYONIER ADVANCED MATERIALS INC.		06/30/2014	VARIOUS	2,260.000	78,317	XXX		L
754907 10 3	RAYONIER INC.		06/09/2014	JONESTRADING INSTITUTIONAL	1,110.000	54,057	XXX		L
779287 10 1	ROUSE PROPERTIES INC.		06/03/2014	JONESTRADING INSTITUTIONAL	2,540.000	41,225	XXX		L
812362 10 1	SEARS HOMETOWN & OUTLET STORES		06/06/2014	IVY SECURITES INC.	2,000.000	40,981	XXX		L
83013P 10 5	SIZMEK INC.		05/05/2014	JONESTRADING INSTITUTIONAL	8,259.000	77,725	XXX		L
854305 20 8	STANLEY FURNITURE CO INC.		05/28/2014	IVY SECURITES INC.	8,000.000	21,879	XXX		L
85571Q 10 2	STARZ		04/15/2014	MORGAN STANLEY & CO INC.	3,780.000	115,621	XXX		L
859241 10 1	STERLING CONSTRUCTION CO INC.		04/10/2014	IVY SECURITES INC.	7,000.000	55,613	XXX		L
870297 80 1	SWEDISH EXPORT CREDIT CORP.		05/19/2014	BARCLAYS CAPITAL INC.	40,650.000	350,810	XXX		L
879455 10 3	TELENAV INC.		05/28/2014	IVY SECURITES INC.	15,000.000	84,630	XXX		L
00101J 10 6	THE ADT CORPORATION		05/05/2014	MORGAN STANLEY & CO INC.	4,190.000	128,812	XXX		L
887228 10 4	TIME INC NEW		06/27/2014	VARIOUS	16,630.500	388,521	XXX		L
887389 10 4	TIMKEN CO.		06/19/2014	JONESTRADING INSTITUTIONAL	1,990.000	136,753	XXX		L
911268 20 9	UNITED ONLINE INC.		05/01/2014	JONESTRADING INSTITUTIONAL	4,284.000	49,147	XXX		L
922042 67 6	VANGUARD INTERNATIONAL EQUITY INDEX FUND		05/19/2014	JONESTRADING INSTITUTIONAL	34,050.000	1,936,083	XXX		L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
922042 85 8	VANGUARD MSCI EMERGING MARKETS ETF		05/19/2014	ANCORA SECURITIES	7,620.000	325,202	XXX		L
922908 55 3	VANGUARD REIT ETF		05/19/2014	MORGAN STANLEY & CO INC	77,710.000	5,769,120	XXX		L
97717W 28 1	WISDOMTREE EMERGING MARKETS SMALL CAP ETF		05/19/2014	ANCORA SECURITIES	6,330.000	299,915	XXX		L
97717W 86 9	WISDOMTREE EUROPE SMALLCAP DIVIDEND ETF		05/19/2014	ANCORA SECURITIES	36,525.000	2,199,017	XXX		L
9099999. Total Common Stocks - Industrial and Miscellaneous						24,067,449	XXX	0	XXX
9799997. Total Common Stocks - Part 3						24,067,449	XXX	0	XXX
9799999. Total Common Stocks						24,067,449	XXX	0	XXX
9899999. Total Preferred and Common Stocks						24,067,449	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks						129,721,951	XXX	236,337	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....1.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
38374X D8 5	GNMA REMIC TRUST 2009-84 B		06/15/2014	VARIOUS		3,987,888	3,864,549	3,864,549	3,864,549				0		3,864,549		123,339	123,339	80,664	11/16/2022	1
38376G TM 2	GNMA REMIC TRUST 2010-102 AD		06/15/2014	PRINCIPAL RECEIPT		1,837,506	1,837,506	1,918,299	1,855,623		(18,116)		(18,116)		1,837,506			0	30,884	11/16/2039	1
38377L ZD 3	GNMA REMIC TRUST 2010-127 NH		06/20/2014	PRINCIPAL RECEIPT		135,925	135,925	140,385	138,998		(3,074)		(3,074)		135,925			0	1,698	02/20/2039	1
38376W AM 7	GNMA REMIC TRUST 2010-14 DC		06/24/2014	VARIOUS		6,258,198	6,000,000	6,184,687	6,063,654		(14,760)		(14,760)		6,048,894		209,304	209,304	154,112	07/20/2037	1
38376X L5 0	GNMA REMIC TRUST 2010-31 AP		06/20/2014	PRINCIPAL RECEIPT		80,329	80,329	84,176	82,713		(2,384)		(2,384)		80,329			0	1,368	08/20/2038	1
38376X W9 0	GNMA REMIC TRUST 2010-51 NC		06/20/2014	PRINCIPAL RECEIPT		85,283	85,283	88,681	87,487		(2,203)		(2,203)		85,283			0	1,256	04/20/2039	1
38375G 2G 5	GNMA REMIC TRUST 2012-102 DN		06/20/2014	PRINCIPAL RECEIPT		136,043	136,043	135,979	135,990		53		53		136,043			0	853	09/20/2040	1
38378E JV 6	GNMA REMIC TRUST 2012-65 MJ		06/20/2014	PRINCIPAL RECEIPT		155,001	155,001	160,474	159,639		(4,638)		(4,638)		155,001			0	1,620	07/20/2039	1
38375G DJ 7	GNMA REMIC TRUST 2012-73 NK		06/20/2014	PRINCIPAL RECEIPT		251,001	251,001	263,316	261,405		(10,404)		(10,404)		251,001			0	3,134	08/20/2040	1
912828 CJ 7	US TREASURY NOTES		05/15/2014	MATURITY		2,505,000	2,505,000	2,585,745	2,508,836		(3,835)		(3,835)		2,505,000			0	59,494	05/15/2014	1
912828 KN 9	US TREASURY NOTES		04/30/2014	MATURITY		9,000,000	9,000,000	9,374,766	9,035,117		(35,117)		(35,117)		9,000,000			0	84,375	04/30/2014	1
0599999. Total Bonds - U.S Government						24,432,174	24,050,637	24,801,057	24,194,011	0	(94,478)	0	(94,478)	0	24,099,531	0	332,643	332,643	419,458	XXX	XXX
Bonds - All Other Government																					
46513A HJ 2	STATE OF ISRAEL	R	05/01/2014	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	3,413	05/01/2014	1
1099999. Total Bonds - All Other Government						1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	3,413	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3133XL DG 5	FEDERAL HOME LOAN BANKS		06/13/2014	MATURITY		1,000,000	1,000,000	992,090	999,396		604		604		1,000,000			0	26,875	06/13/2014	1
31331G TJ 8	FEDERAL FARM CREDIT BANKS		04/17/2014	MATURITY		3,000,000	3,000,000	3,003,270	3,000,208		(208)		(208)		3,000,000			0	39,375	04/17/2014	1
3133XT XG 6	FEDERAL HOME LOAN BANKS		06/17/2014	MATURITY		1,000,000	1,000,000	1,007,000	1,000,696		(696)		(696)		1,000,000			0	17,000	06/17/2014	1
3128X2 3A 1	FEDERAL HOME LOAN MORTGAGE CORP		04/02/2014	MATURITY		4,500,000	4,500,000	4,363,140	4,494,283		5,716		5,716		4,500,000			0	101,250	04/02/2014	1
31398A XJ 6	FEDERAL NATIONAL MORTGAGE ASSOC		05/15/2014	MATURITY		3,000,000	3,000,000	2,938,342	2,995,013		4,986		4,986		3,000,000			0	37,500	05/15/2014	1
31359M UT 8	FEDERAL NATIONAL MORTGAGE ASSOC		04/15/2014	MATURITY		1,000,000	1,000,000	1,016,227	1,000,864		(864)		(864)		1,000,000			0	20,625	04/15/2014	1
3135G0 TH 6	FEDERAL NATIONAL MORTGAGE ASSOC		04/29/2014	CALLED @ 100.0000000		1,000,000	1,000,000	998,600	999,027		153		153		999,180		820	820	3,600	01/29/2016	1
3136G1 RV 3	FEDERAL NATIONAL MORTGAGE ASSOC		04/28/2014	CALLED @ 100.0000000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	4,750	10/28/2016	1
31394H QL 8	FHLMC REMIC SERIES 2663 VQ		06/15/2014	VARIOUS		1,318,482	1,314,596	1,347,050	1,317,494		(2,301)		(2,301)		1,315,193		3,289	3,289	31,082	06/15/2022	1
31394R ZY 8	FHLMC REMIC SERIES 2769 LB		06/15/2014	PRINCIPAL RECEIPT		237,614	237,614	240,881	238,982		(1,368)		(1,368)		237,614			0	3,951	03/15/2019	1
31394T YQ 2	FHLMC REMIC SERIES 2770 AU		06/15/2014	PRINCIPAL RECEIPT		167,074	167,074	171,199	168,866		(1,792)		(1,792)		167,074			0	2,854	03/15/2019	1
31394W FL 7	FHLMC REMIC SERIES 2773 TB		06/15/2014	PRINCIPAL RECEIPT		202,654	202,654	204,554	203,406		(752)		(752)		202,654			0	3,407	04/15/2019	1
31394W YN 2	FHLMC REMIC SERIES 2783 AY		06/15/2014	PRINCIPAL RECEIPT		164,254	164,254	166,846	165,259		(1,005)		(1,005)		164,254			0	2,749	04/15/2019	1
31394W GS 1	FHLMC REMIC SERIES 2784 HJ		06/15/2014	PRINCIPAL RECEIPT		212,929	212,929	213,062	212,986		(57)		(57)		212,930			0	3,512	04/15/2019	1
31394W AF 5	FHLMC REMIC SERIES 2786 BC		06/15/2014	PRINCIPAL RECEIPT		171,886	171,886	177,419	174,378		(2,491)		(2,491)		171,886			0	2,874	04/15/2019	1
31394Y F3 3	FHLMC REMIC SERIES 2796 LB		06/15/2014	PRINCIPAL RECEIPT		65,405	65,405	67,101	66,374		(969)		(969)		65,405			0	1,211	05/15/2024	1
31395F H7 2	FHLMC REMIC SERIES 2855 WN		06/15/2014	PRINCIPAL RECEIPT		151,020	151,020	161,638	157,822		(6,802)		(6,802)		151,020			0	2,546	09/15/2019	1
31395J MW 3	FHLMC REMIC SERIES 2892 DB		06/15/2014	PRINCIPAL RECEIPT		174,565	174,565	176,311	175,243		(678)		(678)		174,565			0	3,225	11/15/2019	1
31395U RE 3	FHLMC REMIC SERIES 2977 AY		06/15/2014	PRINCIPAL RECEIPT		111,364	111,364	115,366	113,645		(2,281)		(2,281)		111,364			0	2,064	05/15/2025	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31396E TN 6	FHLMC REMIC SERIES 3075 PD		06/24/2014	VARIOUS		2,126,578	2,001,497	2,065,921	2,021,144		(5,170)		(5,170)		2,015,974		110,603	110,603	61,021	01/15/2035	1
31396H 6E 4	FHLMC REMIC SERIES 3102 PJ		06/24/2014	VARIOUS		1,427,032	1,410,282	1,459,421	1,418,410		(3,985)		(3,985)		1,414,426		12,607	12,607	37,749	05/15/2034	1
3137GA T2 3	FHLMC REMIC SERIES 3742 EA		06/15/2014	VARIOUS		749,794	732,526	751,183	747,931		(3,500)		(3,500)		744,431		5,363	5,363	13,153	10/15/2024	1
3137A2 SC 6	FHLMC REMIC SERIES 3759 AB		06/15/2014	PRINCIPAL RECEIPT		89,930	89,930	93,232	92,420		(2,491)		(2,491)		89,930			0	1,537	02/15/2029	1
3137AB KB 6	FHLMC REMIC SERIES 3874 PD		06/24/2014	VARIOUS		1,555,356	1,516,528	1,573,872	1,563,626		(10,109)		(10,109)		1,553,517		1,840	1,840	25,464	06/15/2038	1
3137AE LS 2	FHLMC REMIC SERIES 3910 JC		06/15/2014	PRINCIPAL RECEIPT		154,325	154,325	157,749	157,252		(2,926)		(2,926)		154,325			0	1,287	12/15/2037	1
3137AG 6Y 1	FHLMC REMIC SERIES 3934 EL		06/15/2014	PRINCIPAL RECEIPT		142,501	142,501	147,433	148,029		(5,528)		(5,528)		142,501			0	1,779	12/15/2025	1
3137AJ 6A 7	FHLMC REMIC SERIES 3955 BA		06/15/2014	PRINCIPAL RECEIPT		116,026	116,026	121,827	121,142		(5,117)		(5,117)		116,025			0	1,743	02/15/2041	1
3137AJ HW 7	FHLMC REMIC SERIES 3960 YH		06/15/2014	PRINCIPAL RECEIPT		122,333	122,333	125,009	124,651		(2,318)		(2,318)		122,333			0	980	08/15/2040	1
3137AL TS 8	FHLMC REMIC SERIES 3996 GN		06/15/2014	PRINCIPAL RECEIPT		104,744	104,744	108,869	107,814		(3,070)		(3,070)		104,744			0	1,315	11/15/2038	1
3137AP BF 6	FHLMC REMIC SERIES 4033 ED		06/15/2014	PRINCIPAL RECEIPT		84,255	84,255	88,047	87,491		(3,236)		(3,236)		84,255			0	832	10/15/2036	1
3137AS Q8 0	FHLMC REMIC SERIES 4088 PA		06/15/2014	PRINCIPAL RECEIPT		32,224	32,224	33,755	33,629		(1,405)		(1,405)		32,224			0	417	12/15/2040	1
3137AV 2S 5	FHLMC REMIC SERIES 4122 PA		06/15/2014	PRINCIPAL RECEIPT		185,285	185,285	186,529	186,376		(1,091)		(1,091)		185,284			0	1,136	02/15/2042	1
3137AW 6M 2	FHLMC REMIC SERIES 4125 KP		06/15/2014	PRINCIPAL RECEIPT		90,316	90,316	93,547	93,089		(2,773)		(2,773)		90,316			0	898	05/15/2041	1
3137AW VA 0	FHLMC REMIC SERIES 4145 UC		06/15/2014	PRINCIPAL RECEIPT		160,731	160,731	159,977	160,026		704		704		160,731			0	1,009	12/15/2027	1
3137B0 TR 5	FHLMC REMIC SERIES 4186 MC		06/15/2014	PRINCIPAL RECEIPT		168,936	168,936	161,809	162,121		6,814		6,814		168,936			0	1,040	03/15/2028	1
3137B1 MQ 2	FHLMC REMIC SERIES 4198 QD		06/15/2014	PRINCIPAL RECEIPT		135,786	135,786	137,589	137,491		(1,705)		(1,705)		135,786			0	1,163	01/15/2033	1
3137B2 BC 3	FHLMC REMIC SERIES 4199 YV		06/15/2014	VARIOUS		6,863,249	6,545,421	6,770,420	6,760,307		(18,099)		(18,099)		6,742,208		121,041	121,041	119,236	05/15/2026	1
3137B1 XV 9	FHLMC REMIC SERIES 4204 HA		06/15/2014	PRINCIPAL RECEIPT		266,064	266,064	267,311	267,311		(1,247)		(1,247)		266,064			0	2,755	05/15/2028	1
3137B7 3L 1	FHLMC REMIC SERIES 4289 WE		06/15/2014	PRINCIPAL RECEIPT		95,355	95,355	97,665			(2,309)		(2,309)		95,355			0	737	08/15/2031	1
3137B7 TL 3	FHLMC REMIC SERIES 4306 A		06/15/2014	PRINCIPAL RECEIPT		35,415	35,415	37,030			(1,616)		(1,616)		35,415			0	103	03/15/2041	1
31416W 6C 1	FN AB1766		06/25/2014	PRINCIPAL RECEIPT		65,272	65,272	67,802	68,138		(2,866)		(2,866)		65,272			0	964	11/01/2025	1
31415Y LW 7	FNMA PASS-THRU POOL 993241		06/25/2014	PRINCIPAL RECEIPT		88,220	88,220	92,769	93,264		(5,044)		(5,044)		88,220			0	1,514	06/01/2024	1
31381Q BW 5	FNMA PASS-THRU 467253		06/25/2014	PRINCIPAL RECEIPT		19,651	19,651	19,811	19,726		(76)		(76)		19,651			0	301	02/01/2018	1
31417Y GK 7	FNMA PASS-THRU 15 YEAR		06/25/2014	PRINCIPAL RECEIPT		73,624	73,624	76,062	76,132		(2,508)		(2,508)		73,624			0	1,182	10/01/2024	1
31394B MD 3	FNMA REMIC TRUST 2004-89 AQ		06/25/2014	PRINCIPAL RECEIPT		234,295	234,295	239,713	237,122		(2,827)		(2,827)		234,295			0	4,571	12/25/2024	1
31398F JG 7	FNMA REMIC TRUST 2009-80 MA		06/25/2014	VARIOUS		937,901	909,074	951,971	931,102		(5,680)		(5,680)		925,423		12,478	12,478	18,648	04/25/2027	1
31398N BS 2	FNMA REMIC TRUST 2010-102 DE		06/25/2014	PRINCIPAL RECEIPT		322,720	322,720	336,435	335,205		(12,485)		(12,485)		322,720			0	4,052	06/25/2029	1
3136A1 EJ 0	FNMA REMIC TRUST 2011-104A		06/25/2014	PRINCIPAL RECEIPT		141,153	141,153	145,564	145,523		(4,371)		(4,371)		141,153			0	1,839	04/25/2026	1
3136A2 AR 4	FNMA REMIC TRUST 2011-110 EC		06/25/2014	PRINCIPAL RECEIPT		272,821	272,821	277,723	277,412		(4,591)		(4,591)		272,821			0	2,272	04/25/2041	1
3136A2 MY 6	FNMA REMIC TRUST 2011-128 QB		06/25/2014	PRINCIPAL RECEIPT		169,989	169,989	176,098	175,223		(5,234)		(5,234)		169,989			0	1,746	03/25/2039	1
31397S XM 1	FNMA REMIC TRUST 2011-40 KA		06/25/2014	PRINCIPAL RECEIPT		11	11	12	12				0		11			0		03/25/2026	1
31397U RJ 0	FNMA REMIC TRUST 2011-63 MV		06/25/2014	PRINCIPAL RECEIPT		84,386	84,386	87,115	85,990		(1,605)		(1,605)		84,386			0	1,231	07/25/2024	1
3136A8 ZR 4	FNMA REMIC TRUST 2012-103 DA		06/25/2014	PRINCIPAL RECEIPT		86,380	86,380	91,171	90,300		(3,920)		(3,920)		86,380			0	1,111	10/25/2041	1
3136A3 TS 0	FNMA REMIC TRUST 2012-11 PN		06/25/2014	PRINCIPAL RECEIPT		86,430	86,430	90,617	87,220		(789)		(789)		86,430			0	1,389	11/25/2040	1
3136AA 6K 6	FNMA REMIC TRUST 2012-151 YA		06/25/2014	PRINCIPAL RECEIPT		88,079	88,079	90,515	90,400		(2,321)		(2,321)		88,079			0	733	01/25/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3136A3 X9 7	FNMA REMIC TRUST 2012-3 BA		06/25/2014	PRINCIPAL RECEIPT		148,743	148,743	148,697	148,708		35		35		148,743			0	1,230	04/25/2040	1
3136A5 XR 2	FNMA REMIC TRUST 2012-30 PB		06/25/2014	PRINCIPAL RECEIPT		117,339	117,339	117,852	117,764		(424)		(424)		117,339			0	1,107	10/25/2040	1
3136A4 2C 2	FNMA REMIC TRUST 2012-34 PB		06/25/2014	PRINCIPAL RECEIPT		126,775	126,775	127,726	127,541		(766)		(766)		126,775			0	1,044	01/25/2032	1
3136A5 AC 0	FNMA REMIC TRUST 2012-40 MG		06/25/2014	PRINCIPAL RECEIPT		103,568	103,568	104,118			(550)		(550)		103,568			0	216	04/25/2041	1
3136A5 P6 7	FNMA REMIC TRUST 2012-53 PB		06/25/2014	PRINCIPAL RECEIPT		119,318	119,318	122,525	122,031		(2,712)		(2,712)		119,318			0	1,106	02/25/2041	1
3136A6 4N 1	FNMA REMIC TRUST 2012-72 QE		06/25/2014	PRINCIPAL RECEIPT		103,314	103,314	108,415	107,371		(4,057)		(4,057)		103,314			0	1,318	01/25/2038	1
3136A7 U3 4	FNMA REMIC TRUST 2012-84 QG		06/25/2014	PRINCIPAL RECEIPT		52,914	52,914	53,576			(661)		(661)		52,914			0	203	09/25/2031	1
3136A7 5E 8	FNMA REMIC TRUST 2012-96 PD		06/25/2014	PRINCIPAL RECEIPT		168,613	168,613	170,800	170,694		(2,081)		(2,081)		168,613			0	1,438	07/25/2041	1
3136AG 2Y 7	FNMA REMIC TRUST 2013-116 VC		06/25/2014	VARIOUS		3,726,268	3,652,721	3,704,087	3,703,609		(4,350)		(4,350)		3,699,259		27,009	27,009	62,427	04/25/2033	1
3136AH HH 6	FNMA REMIC TRUST 2013-120 VC		06/25/2014	VARIOUS		4,816,712	4,705,323	4,781,785	4,780,870		(7,177)		(7,177)		4,773,693		43,020	43,020	73,476	08/25/2033	1
3136AH U9 9	FNMA REMIC TRUST 2013-133 VT		06/25/2014	PRINCIPAL RECEIPT		115,107	115,107	118,461			(3,354)		(3,354)		115,107			0	1,152	05/25/2025	1
3136AD EY 1	FNMA REMIC TRUST 2013-36 AB		06/25/2014	PRINCIPAL RECEIPT		90,794	90,794	93,291	93,243		(2,449)		(2,449)		90,794			0	1,149	05/25/2032	1
3136AE Z4 2	FNMA REMIC TRUST 2013-70 VA		06/25/2014	VARIOUS		6,823,629	6,667,934	6,840,883	6,831,597		(11,693)		(11,693)		6,819,904		3,724	3,724	113,942	08/25/2026	1
3136AJ QZ 2	FNMA REMIC TRUST 2014-14 CA		06/25/2014	PRINCIPAL RECEIPT		147,936	147,936	150,595			(2,658)		(2,658)		147,936			0	554	01/25/2033	1
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						52,515,444	51,626,345	52,384,480	51,790,399	0	(178,196)	0	(178,196)	0	52,173,650	0	341,794	341,794	887,719	XXX	XXX
Bonds - Industrial and Miscellaneous																					
244199 BB 0	DEERE & CO.		04/25/2014	MATURITY		2,000,000	2,000,000	2,211,706	2,014,358		(14,358)		(14,358)		2,000,000			0	69,500	04/25/2014	1FE
354613 AF 8	FRANKLIN RESOURCES INC.		06/23/2014	ANCORA SECURITIES		1,668,781	1,630,000	1,727,898	1,660,479		(10,421)		(10,421)		1,650,058		18,723	18,723	30,563	05/20/2015	1FE
911312 AL 0	UNITED PARCEL SERVICE INC.		04/01/2014	MATURITY		2,000,000	2,000,000	2,055,200	2,003,067		(3,067)		(3,067)		2,000,000			0	38,750	04/01/2014	1FE
3899999. Total Bonds - Industrial and Miscellaneous						5,668,781	5,630,000	5,994,804	5,677,904	0	(27,846)	0	(27,846)	0	5,650,058	0	18,723	18,723	138,813	XXX	XXX
8399997. Total Bonds - Part 4						83,616,399	82,306,982	84,180,341	82,662,314	0	(300,520)	0	(300,520)	0	82,923,239	0	693,160	693,160	1,449,403	XXX	XXX
8399999. Total Bonds						83,616,399	82,306,982	84,180,341	82,662,314	0	(300,520)	0	(300,520)	0	82,923,239	0	693,160	693,160	1,449,403	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
G0176J 10 9	ALLEGION PUBLIC LIMITED CO.	R	06/23/2014	RAYMOND JAMES & ASSOC.	900.000	52,154	XXX	39,747	39,771	(24)			(24)		39,747		12,407	12,407	72	XXX	L
09238E 10 4	BLACKHAWK NETWORK HOLDINGS INC.		04/24/2014	RAYMOND JAMES & ASSOC.	8,150.000	196,133	XXX	204,431	205,869	(1,438)			(1,438)		204,431		(8,298)	(8,298)		XXX	U
153501 10 1	CENTRAL FUND OF CANADA LTD.	I	06/02/2014	VARIOUS	230,280.000	3,023,217	XXX	3,051,210	3,051,210				0		3,051,210		(27,993)	(27,993)		XXX	U
189754 10 4	COACH INC.		06/20/2014	JONESTRADING INSTITUTIONAL	6,000.000	207,355	XXX	245,696					0		245,696		(38,342)	(38,342)		XXX	L
219350 10 5	CORNING INC		04/04/2014	ROTH CAPITAL PARTNERS LLC	5,500.000	117,972	XXX	71,706	98,010	(26,304)			(26,304)		71,706		46,267	46,267	550	XXX	L
228903 10 0	CRYOLIFE INC.		04/29/2014	ANCORA SECURITIES	2,400.000	22,318	XXX	12,476	26,616	(14,140)			(14,140)		12,476		9,842	9,842	66	XXX	L
234264 10 9	DAKTRONICS INC.		06/04/2014	VARIOUS	2,986.000	36,540	XXX	32,893	46,821	(13,927)			(13,927)		32,893		3,647	3,647	269	XXX	L
337932 10 7	FIRSTENERGY CORP.		04/04/2014	ROTH CAPITAL PARTNERS LLC	7,500.000	256,451	XXX	247,350	247,350				0		247,350		9,102	9,102	2,700	XXX	L
346233 10 9	FORESTAR GROUP INC.		05/15/2014	VARIOUS	5,690.000	98,196	XXX	113,107	121,026	(7,920)			(7,920)		113,107		(14,911)	(14,911)		XXX	L
413875 10 5	HARRIS CORP DEL.		05/16/2014	BARCLAYS CAPITAL INC.	8,500.000	633,161	XXX	360,836	593,385	(232,549)			(232,549)		360,836		272,325	272,325	3,570	XXX	L
432589 10 9	HILLSHIRE BRANDS CO.		06/11/2014	VARIOUS	6,500.000	358,004	XXX	211,324	217,360	(6,036)			(6,036)		211,324		146,679	146,679	2,275	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
										Change in Book/Adjusted Carrying Value											
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
449172 10 5	HYSTER YALE MATERIALS HANDLING INC.		05/01/2014	VARIOUS	1,410.000	126,583	XXX	104,712	131,356	(26,644)			(26,644)		104,712		21,871	21,871	353	XXX	L
49926D 10 9	KNOWLES CORP		05/01/2014	IVY SECURITES INC.	3,420.000	95,223	XXX	110,039					0		110,039		(14,816)	(14,816)		XXX	L
501014 10 4	KRISPY KREME DOUGHNUTS INC.		06/02/2014	ANCORA SECURITIES	5,090.000	87,159	XXX	110,879	96,450	12,790			12,790		110,879		(23,721)	(23,721)		XXX	L
53071M 88 0	LIBERTY VENTURES		04/24/2014	JONESTRADING INSTITUTIONAL	1,340.000	77,545	XXX	55,630	82,135	(26,505)			(26,505)		55,630		21,915	21,915		XXX	L
550819 10 6	LYDALL INC DEL		06/23/2014	IVY SECURITES INC.	4,000.000	113,920	XXX	35,654	70,480	(34,826)			(34,826)		35,654		78,266	78,266		XXX	L
629579 10 3	NACCO INDS INC.		06/27/2014	VARIOUS	2,000.000	104,039	XXX	113,981	124,380	(10,399)			(10,399)		113,981		(9,942)	(9,942)	1,015	XXX	L
630402 10 5	NAPCO SEC TECHNOLOGIES INC.		06/19/2014	VARIOUS	21,710.000	125,539	XXX	152,620					0		152,620		(27,082)	(27,082)		XXX	L
749063 10 3	QUMU CORP		05/30/2014	ANCORA SECURITIES	3,860.000	58,910	XXX	26,055	49,408	(23,353)			(23,353)		26,055		32,855	32,855		XXX	L
754907 10 3	RAYONIER INC.		06/30/2014	COST ADJ		78,317	XXX	78,317					0		78,317			0		XXX	L
794093 10 4	SALEM COMMUNICATIONS CORP DEL		05/07/2014	JONESTRADING INSTITUTIONAL	4,216.000	35,425	XXX	31,689	36,679	(4,990)			(4,990)		31,689		3,736	3,736	242	XXX	L
810186 10 6	SCOTTS MIRACLE GRO CO		06/26/2014	ANCORA SECURITIES	1,080.000	60,710	XXX	58,601	67,198	(8,597)			(8,597)		58,601		2,110	2,110	945	XXX	L
78469C 10 3	SP PLUS CORP		05/08/2014	JONESTRADING INSTITUTIONAL	1,730.000	36,636	XXX	38,686	45,049	(6,364)			(6,364)		38,686		(2,050)	(2,050)		XXX	U
78463X 74 9	SPDR GLOBAL REAL ESTATE ETF		05/19/2014	MORGAN STANLEY & CO INC.	155,963.000	7,202,898	XXX	5,999,551	6,477,143	(477,593)			(477,593)		5,999,551		1,203,347	1,203,347	97,926	XXX	L
887228 10 4	TIME INC NEW		06/16/2014	SPIN-OFF PARTIAL SHARE BUYBACK	0.500	12	XXX	6					0		6		6	6		XXX	L
887317 30 3	TIME WARNER INC.		06/09/2014	COST ADJ		6,723	XXX	6,723	6,723				0		6,723			0		XXX	L
891826 10 9	TOWER INTERNATIONAL INC.		04/03/2014	BARCLAYS CAPITAL INC.	5,500.000	160,635	XXX	111,215	117,700	(6,485)			(6,485)		111,215		49,420	49,420		XXX	L
H8817H 10 0	TRANSOCEAN LTD.	R	06/18/2014	ROC		4,500	XXX	4,500	4,500				0		4,500			0		XXX	L
896945 20 1	TRIPADVISOR INC.		05/02/2014	JONESTRADING INSTITUTIONAL	1,580.000	130,730	XXX	111,453	130,871	(19,418)			(19,418)		111,453		19,277	19,277		XXX	L
910710 10 2	UNITED INS HOLDINGS CORP.		06/06/2014	IVY SECURITES INC.	3,500.000	63,441	XXX	20,370	49,280	(28,910)			(28,910)		20,370		43,071	43,071	280	XXX	L
922042 77 5	VANGUARD FTSE ALL WORLD EX-US ETF		05/19/2014	VARIOUS	161,401.000	8,297,558	XXX	7,012,752	8,187,873	(1,175,121)			(1,175,121)		7,012,752		1,284,807	1,284,807	63,592	XXX	L
92552R 40 6	VIAD CORP		04/01/2014	BARCLAYS CAPITAL INC.	5,090.000	122,002	XXX	119,160	141,400	(22,240)			(22,240)		119,160		2,842	2,842	8,653	XXX	L
98944B 10 8	ZEP INC.		06/04/2014	ANCORA SECURITIES	4,630.000	78,302	XXX	66,012	84,081	(18,068)			(18,068)		66,012		12,290	12,290	463	XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						22,068,308	XXX	18,959,381	20,550,124	(2,179,061)	0	0	(2,179,061)	0	18,959,381	0	3,108,927	3,108,927	182,971	XXX	XXX
9799997 Total Common Stocks - Part 4						22,068,308	XXX	18,959,381	20,550,124	(2,179,061)	0	0	(2,179,061)	0	18,959,381	0	3,108,927	3,108,927	182,971	XXX	XXX
9799999. Total Common Stocks						22,068,308	XXX	18,959,381	20,550,124	(2,179,061)	0	0	(2,179,061)	0	18,959,381	0	3,108,927	3,108,927	182,971	XXX	XXX
9899999. Total Preferred and Common Stocks						22,068,308	XXX	18,959,381	20,550,124	(2,179,061)	0	0	(2,179,061)	0	18,959,381	0	3,108,927	3,108,927	182,971	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						105,684,707	XXX	103,139,722	103,212,438	(2,179,061)	(300,520)	0	(2,479,581)	0	101,882,620	0	3,802,087	3,802,087	1,632,374	XXX	XXX

(a) For all common stock beearing the NAIC market indicator "U" provide: the number of such issues:.....3.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote A
NONE

Sch. DB-Pt A-Sn 1-Footnote B
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote A
NONE

Sch. DB-Pt B-Sn 1-Footnote B
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D-Sn 1
NONE

Sch. DB-Pt D-Sn 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
WATERFORD BANK	TOLEDO, OHIO		0.400	1,493	107	374,144	374,144	375,636	XXX
HUNTINGTON BANK	CLEVELAND, OHIO		0.100	63		4,023,999	2,490,616	1,503,795	XXX
PNC BANK	CLEVELAND, OHIO					38,593,582	54,852,673	85,677,296	XXX
0199998. Deposits in.....12 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX		2,918	2,327,367	2,327,179	2,327,762	XXX
0199999. Total Open Depositories		XXX	XXX	1,556	3,025	45,319,092	60,044,612	89,884,489	XXX
0399999. Total Cash on Deposit		XXX	XXX	1,556	3,025	45,319,092	60,044,612	89,884,489	XXX
0599999. Total Cash		XXX	XXX	1,556	3,025	45,319,092	60,044,612	89,884,489	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE