



QUARTERLY STATEMENT
AS OF JUNE 30, 2014
OF THE CONDITION AND AFFAIRS OF THE
ALL AMERICA INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20222	Employer's ID Number	34-0935740
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OHIO	
Country of Domicile	United States of America					
Incorporated/Organized	04/12/1961		Commenced Business		08/01/1961	
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Mail Address	800 SOUTH WASHINGTON STREET (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Internet Web Site Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	THAD RYAN EIKENBARY (Name)		TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-5551-2437 (Area Code)(Telephone Number)(Extension)	
					(419)238-7626 (Fax Number)	

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
EDWARD RAY BUHL	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

TRINTIN CHAD GLENN, CHIEF ACTUARY #
 PATRICK JOHN JACKSON, VICE PRESIDENT
 JANA LOU RINGWALD, VICE PRESIDENT
 JOHN EWING WHITE, SR. VICE PRESIDENT

MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
 STEPHEN KEITH MOORE, SR. VICE PRESIDENT
 TODD EDWARD SIMPSON, VICE PRESIDENT #

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL	JOSIE LEE COVINGTON II #	THOMAS B KEARNEY
RONALD JOSEPH KUTELLA	DREW PENNINGTON MACONACHY	EDWARD JOSEPH NOONAN
FRANCIS WALWORTH PURMORT III	JANET LYNN WHITE	

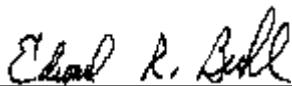
State of Ohio
 County of Van Wert ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.



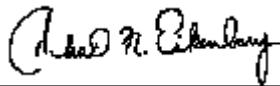
(Signature)
 FRANCIS WALWORTH PURMORT III

(Printed Name)
 1.
 PRESIDENT
 (Title)



(Signature)
 EDWARD RAY BUHL

(Printed Name)
 2.
 SECRETARY
 (Title)



(Signature)
 THAD RYAN EIKENBARY

(Printed Name)
 3.
 TREASURER
 (Title)

Subscribed and sworn to before me this
 6th day of August, 2014

a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	207,097,771		207,097,771	189,534,475
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	273,244	271,265	1,979	1,979
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....158,708), cash equivalents (\$.....0) and short-term investments (\$.....9,147,365)	9,306,073		9,306,073	9,978,014
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets				14,471,605
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	216,677,087	271,265	216,405,822	213,986,073
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,356,566		2,356,566	2,228,073
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,401,298	53,316	4,347,981	4,446,837
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....7,370 earned but unbilled premiums)	21,195,194	888	21,194,306	20,172,987
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	576,143		576,143	648,291
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	960,000		960,000	960,000
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	7,328,215	2,349,509	4,978,706	4,933,947
19. Guaranty funds receivable or on deposit	12,727		12,727	14,539
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,753,919		1,753,919	
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	281,686		281,686	295,151
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	255,542,834	2,674,978	252,867,856	247,685,898
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	255,542,834	2,674,978	252,867,856	247,685,898
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	281,686		281,686	295,151
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	281,686		281,686	295,151

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year \$.....5,833,792)	50,591,901	49,951,143
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	22,460,856	20,111,738
4.	Commissions payable, contingent commissions and other similar charges	2,116,604	2,255,090
5.	Other expenses (excluding taxes, licenses and fees)	2,305,566	2,809,106
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	657,303	775,037
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	219,248	1,034,970
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....18,745,489 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	44,484,647	42,515,223
10.	Advance premium	625,122	604,019
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	63,526	52,124
12.	Ceded reinsurance premiums payable (net of ceding commissions)	768,997	1,204,174
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	2	2
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		1,001,356
20.	Derivatives		
21.	Payable for securities	2,026,518	561,525
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	111,497	114,345
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	126,431,787	122,989,851
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	126,431,787	122,989,851
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,250,000	5,250,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	9,302,000	9,302,000
35.	Unassigned funds (surplus)	111,884,067	110,144,041
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	126,436,067	124,696,041
38.	TOTALS (Page 2, Line 28, Col. 3)	252,867,854	247,685,892
DETAILS OF WRITE-INS			
2501.	Reserve for Escheats	111,497	114,345
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	111,497	114,345
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$.....19,962,723)	17,444,101	16,166,037	32,217,782
1.2	Assumed (written \$.....41,800,806)	39,831,782	36,339,550	73,794,780
1.3	Ceded (written \$.....19,962,723)	17,444,102	16,166,037	32,217,782
1.4	Net (written \$.....41,800,806)	39,831,781	36,339,550	73,794,780
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....21,768,100)			
2.1	Direct	5,552,437	3,463,183	5,291,640
2.2	Assumed	22,771,645	21,183,700	38,908,941
2.3	Ceded	5,552,438	3,463,183	5,291,640
2.4	Net	22,771,644	21,183,700	38,908,941
3.	Loss adjustment expenses incurred			
4.	Other underwriting expenses incurred			
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	41,688,673	37,116,871	68,596,449
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(1,856,892)	(777,321)	5,198,330
INVESTMENT INCOME				
9.	Net investment income earned	3,801,317	3,572,728	7,078,615
10.	Net realized capital gains (losses) less capital gains tax of \$.....9,438	17,528	68,246	127,128
11.	Net investment gain (loss) (Lines 9 + 10)	3,818,845	3,640,974	7,205,743
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....47,509)	(47,509)	(58,185)	(104,845)
13.	Finance and service charges not included in premiums	205,669	217,975	427,601
14.	Aggregate write-ins for miscellaneous income	(15,719)	(12,921)	(25,244)
15.	TOTAL other income (Lines 12 through 14)	142,441	146,870	297,512
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,104,395	3,010,523	12,701,585
17.	Dividends to policyholders	45,419	38,191	76,876
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,058,976	2,972,333	12,624,709
19.	Federal and foreign income taxes incurred	380,165	30,532	1,158,023
20.	Net income (Line 18 minus Line 19) (to Line 22)	1,678,811	2,941,801	11,466,686
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	124,695,943	113,523,704	113,523,705
22.	Net income (from Line 20)	1,678,811	2,941,801	11,466,686
23.	Net transfers (to) or from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(5,065)	(9,405)	98,727	255,001
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(1,613,651)	(1,284,175)	(2,879,919)
27.	Change in nonadmitted assets	1,684,271	1,615,668	2,330,470
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	1,740,026	3,372,021	11,172,238
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	126,435,969	116,895,725	124,695,943
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	MISCELLANEOUS INCOME	(15,719)	(12,921)	(25,244)
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(15,719)	(12,921)	(25,244)
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

STATEMENT AS OF **June 30, 2014** OF THE **ALL AMERICA INSURANCE COMPANY**
CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	40,467,041	36,592,580	74,796,742
2.	Net investment income	4,311,406	4,032,886	7,947,819
3.	Miscellaneous income	142,441	146,870	297,512
4.	TOTAL (Lines 1 to 3)	44,920,888	40,772,336	83,042,073
5.	Benefit and loss related payments	22,058,738	22,417,167	44,838,171
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	17,325,792	14,916,603	31,379,779
8.	Dividends paid to policyholders	34,016	40,868	88,544
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	1,211,925	63,046	169,685
10.	TOTAL (Lines 5 through 9)	40,630,471	37,437,684	76,476,179
11.	Net cash from operations (Line 4 minus Line 10)	4,290,417	3,334,652	6,565,894
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	10,000,330	9,461,253	20,898,178
12.2	Stocks			
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	1,464,993	(500,000)	61,525
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	11,465,323	8,961,253	20,959,703
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	14,130,542	14,111,884	28,223,747
13.2	Stocks			
13.3	Mortgage loans			
13.4	Real estate			
13.5	Other invested assets			
13.6	Miscellaneous applications			
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	14,130,542	14,111,884	28,223,747
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,665,219)	(5,150,631)	(7,264,044)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	(2,297,139)	565,494	985,599
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(2,297,139)	565,494	985,599
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(671,941)	(1,250,485)	287,449
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	9,978,012	9,690,563	9,690,563
19.2	End of period (Line 18 plus Line 19.1)	9,306,072	8,440,078	9,978,012

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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Notes to Financial Statement

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of All America Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, All America Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined
- (4) Preferred stocks are stated at market value except qualified sinking fund preferreds which are stated at amortized cost.
- (5) All America Insurance Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
- (8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) All America Insurance Company owns no derivatives.
- (10) All America Insurance Company anticipates investment income as a factor in the premium.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

5. Investments

D. Loan-Backed Securities - NONE

1. N/A
2. N/A
3. N/A
4. N/A
5. N/A

E. Repurchase Agreements and/or Securities Lending Transactions - NONE

STATEMENT AS OF **June 30, 2014** OF THE **ALL AMERICA INSURANCE COMPANY**
Notes to Financial Statement

9. Income Taxes

As of June 30, 2014:

ALL AMERICA INSURANCE COMPANY Income Tax Disclosures Required under SSAP 101 AS OF JUNE 30, 2014											
Note 9 - Income Taxes											
A. The components of the net deferred tax asset/(liability) at December 31 are as follows:											
1.											
			December 31, 2014			December 31, 2013			Change		
			Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets			7,436,523	0	7,436,523	9,037,335	0	9,037,335	(1,600,812)	0	(1,600,812)
(b) Statutory valuation allowance adjustments			0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)			7,436,523	0	7,436,523	9,037,355	0	9,037,335	(1,600,812)	0	(1,600,812)
(d) Deferred Tax Assets Nonadmitted			2,349,509	0	2,349,509	4,016,871	0	4,016,871	(1,667,362)	0	(1,667,362)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)			5,087,014	0	5,087,014	5,020,484	0	5,020,464	66,550	0	66,550
(f) Deferred Tax Liabilities			83,501	24,807	108,308	73,200	13,337	86,537	10,301	11,470	21,771
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)			5,003,512	(24,807)	4,978,705	4,947,284	(13,337)	4,933,927	56,248	(11,470)	44,778
2.											
			December 31, 2014			December 31, 2013			Change		
SSAP 101, paragraphs 11.a., 11.b., and 11.c.:			Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks			0	0	0	0	0	0	0	0	0
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)			4,978,706	0	4,978,706	4,933,947	0	4,933,947	44,759	0	44,759
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date			4,978,706	0	4,978,706	4,933,947	0	4,933,947	44,759	0	44,759
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold			XXX	XXX	18,124,963	XXX	XXX	16,941,900	XXX	XXX	1,183,063
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities			108,308	0	108,308	86,537	0	86,537	21,771	0	21,771
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))			5,087,014	0	5,087,014	5,020,484	0	5,020,484	66,530	0	66,530
3.											
			2014 Percentage	2013 Percentage							
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount			1466%	1372%							
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above			121,676,609	119,762,094							
4.											
			December 31, 2014			December 31, 2013			Change		
			Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Impact of Tax Planning Strategies											
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?			Yes	No	X						
B. Unrecognized DTLs											
Not applicable											

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY Income Tax Disclosures Required under SSAP 101 AS OF JUNE 30, 2014			
Note 9 - Income Taxes (continued)			
C. Current Tax and Change in Deferred Tax			
1. Current income tax			
	2014	2013	Change
(a) Federal	389,603	1,226,476	(836,873)
(b) Foreign	0	0	0
(c) Subtotal	389,603	1,226,476	(836,873)
(d) Federal income tax on net capital gains	0	0	0
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	389,603	1,226,476	0
2. Deferred income tax			
	2014	2013	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	1,822,689	1,750,983	71,706
(2) Unearned premium reserve	3,167,051	3,018,941	148,110
(3) Non-Qualifying Pension	0	0	0
(4) SPP Equalization Plan	0	0	0
(5) Post Retirement Expenses	2,055,563	2,171,831	(116,268)
(6) Charitable Contribution Deduction Carryforward	19,068	62,455	(43,387)
(7)			0
(8)			0
(9) Net operating loss carry-forward	353,180	2,013,321	(1,660,141)
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	18,972	19,825	(853)
(99) Subtotal	7,436,523	9,037,356	(1,600,833)
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted			0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	7,436,523	9,037,356	(1,600,833)
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	0	0	0
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	0	0	0
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
(i) Admitted deferred tax assets (2d+2h)	7,436,523	9,037,356	(1,600,833)
3. Deferred tax liabilities:			
	2014	2013	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	33,032	33,032	0
(3) Acquisition Expense - Advanced Premiums	50,469	40,167	10,302
(4) Tax/Book Depreciation	0	0	0
(5)			0
(6)			0
(7)			0
(99) Subtotal	83,501	73,199	10,302
(b) Capital			
(1) Investments - Unrealized capital gains - net	24,807	13,337	11,470
(2)			0
(3)			0
(99) Subtotal	24,807	13,337	11,470
(c) Deferred tax liabilities (3a99+3b99)	108,308	86,536	21,772
4. Net deferred tax assets/liabilities (2i-3c)	7,328,215	8,950,820	(1,622,605)

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2014

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and All America's effective income tax rate are as follows:

	2014	Effective Tax Rate
Provision computed at statutory rate	723,945	35.0%
Change in nonadmitted assets	854	0.0%
Tax exempt income deduction	(796,319)	-38.5%
Proration of tax exempt investment income	119,448	5.8%
Disallowing other permanent non-deductible items	10,075	0.5%
Accrued dividend from 100% owned affiliate	0	0.0%
Dividends received deduction	(35,000)	-1.7%
Other than temporary impairments		0.0%
Accrual adjustment - prior year SPP & Pension booked to All America		0.0%
Other		95.6%
Totals	1,977,734	96.7%
Federal and foreign income taxes incurred	389,603	18.8%
Realized capital gains (losses) tax	0	0.0%
Change in net deferred income taxes	1,611,134	77.9%
		96.7%

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2014

Note 9 - Income Taxes (continued)**E. Operating Loss and Tax Credit Carryforwards**

(1) At June 30, 2014, the Company had \$1,009,085 in unused operating loss carryforwards available to offset against future taxable income.

(2) The following is income tax expense for 2014 and 2013 that is available for recoupment in the event of future net losses:

Year	Amount
2014	\$389,603
2013	\$1,226,476

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

Central Mutual Insurance Company (Parent)
 CMI Lloyds
 CAFCO, Inc.
 Central Insurex Agency
 Security Central

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. It is further agreed between the companies that any available tax exemption credits will be allocated first to CMI Lloyds, and any remaining balance to Central Mutual. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

Notes to Financial Statement

11. Debt

All America Insurance Company has no debt obligations.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – NONE

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of June 30, 2014:

	<u>LEVEL 1</u>	<u>LEVEL 2</u>	<u>LEVEL 3</u>	<u>TOTAL</u>
a. Assets at fair value				
Preferred stocks				-
Common stocks		273,244	273,244	273,244
Total at Fair Value	-	-	273,244	273,244

b. Liabilities at fair value

Derivative liabilities				-
Total at Fair Value	-	-	-	-

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of June 30, 2014:

	Balance at 1/1/2014	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 3/31/2014	Net Income	Total Gain/Loss included in
Equity	287,714		(14,470)				273,244		
Derivative assets									
Derivative liabilities									
Total	287,714	-	(14,470)	-	-	-	273,244	-	

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by \$10.2 million from \$78.7 million in 2012 to \$68.5 million (\$47.7 million in total net losses and expenses unpaid and \$20.8 million in total net losses and expenses paid) in 2013. To provide further detail, losses & defense and medical cost containment expenses decreased by \$7.1 million from \$71.3 million in 2012 to \$64.2 million (\$45.2 million in total net losses and defense & medical cost containment expenses unpaid and \$19.0 million in total net losses & defense and medical cost containment expenses paid) in 2013. Adjusting and other expenses decreased by \$3.2 million from \$7.4 million in 2012 to \$4.2 million (\$2.5 million in total net adjusting and other expenses unpaid and \$1.7 million in total net adjusting and other expenses paid) in 2013. Included in this change, All America Insurance Company experienced \$0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

36. Financial Guaranty Insurance

All America does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**
GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No[X]
Yes[] No[] N/A[X]

1.2 If yes, has the report been filed with the domiciliary state?

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[] No[X]

3.2 If yes, complete Schedule Y, Parts 1 and 1A. Yes[] No[X]

3.3 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/28/2013

6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[] N/A[]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[] N/A[]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,753,919

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

GENERAL INTERROGATORIES (Continued)**INVESTMENT**

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
 14.2 If yes, please complete the following:

Yes[X] No[]

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	.....	.....
14.22 Preferred Stock .....	.....	.....
14.23 Common Stock	285,735	271,265
14.24 Short-Term Investments .....	.....	.....
14.25 Mortgages Loans on Real Estate .....	.....	.....
14.26 All Other	14,471,605	.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	14,757,340	271,265
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement.

Yes[] No[X]
Yes[] No[] N/A[X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.3 Total payable for securities lending reported on the liability page

\$ 0
\$ 0
\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X] No[]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	14201 Dallas Pkwy, Mail Code TX1-J182, Dallas, TX 75254

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
 17.4 If yes, give full and complete information relating thereto:

Yes[] No[X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?
 18.2 If no, list exceptions:

Yes[X] No[]

GENERAL INTERROGATORIES**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes No N/A []

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes No X []

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes No X []

3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves"), discounted at a rate of interest greater than zero? Yes No X []

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:

5.1 A&H loss percent 0.000% Yes No X []

5.2 A&H cost containment percent 0.000% Yes No X []

5.3 A&H expense percent excluding cost containment expenses 0.000% Yes No X []

6.1 Do you act as a custodian for health savings accounts? Yes No X []

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0 Yes No X []

6.3 Do you act as an administrator for health savings accounts? Yes No X []

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0 Yes No X []

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
			N O N E			

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	1,147,130	701,445	715,551	239,237	3,635,058	2,017,412
4. Arkansas (AR)	N						
5. California (CA)	L				8,085		134,251
6. Colorado (CO)	N						
7. Connecticut (CT)	L	1,066,198	1,071,581	(125,612)	1,175,085	2,879,610	2,351,134
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			(116)	81	76,124	62,320
11. Georgia (GA)	L	3,119,928	2,508,591	516,561	256,700	3,342,203	2,187,730
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	322,082	566,481	155,526	345,201	5,606,046	6,033,996
15. Indiana (IN)	L	1,347,410	1,004,494	336,137	668,998	1,462,641	2,046,039
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L		2,507				
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	L	1,829,916	1,423,241	2,250,889	596,775	10,363,562	14,133,003
23. Michigan (MI)	L	756,714	529,700	352,295	70,729	629,844	186,295
24. Minnesota (MN)	N						
25. Mississippi (MS)	N						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	L						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	L			137,611	180,540	6,394,401	9,692,294
32. New Mexico (NM)	N						
33. New York (NY)	L	2,471,548	1,628,276	316,091	364,210	6,722,920	6,996,346
34. North Carolina (NC)	L	1,605,178	1,541,243	338,747	881,470	2,046,493	1,574,071
35. North Dakota (ND)	N						
36. Ohio (OH)	L	3,052,835	3,370,645	583,877	847,418	6,785,059	5,584,824
37. Oklahoma (OK)	L	266,848	280,502	253,845	94,840	264,214	1,930,733
38. Oregon (OR)	N						
39. Pennsylvania (PA)	N						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	518,892	518,750	94,815	402,610	1,930,594	1,812,404
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	1,033,440	1,110,359	269,715	257,335	1,589,175	2,034,363
44. Texas (TX)	L	121,149	256,793	168,306	59,627	1,921,120	1,364,367
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	L	1,303,455	1,108,177	651,410	1,393,184	1,170,866	2,634,647
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	(a) 21	19,962,723	17,622,785	7,015,648	7,842,125	56,819,930	62,776,229

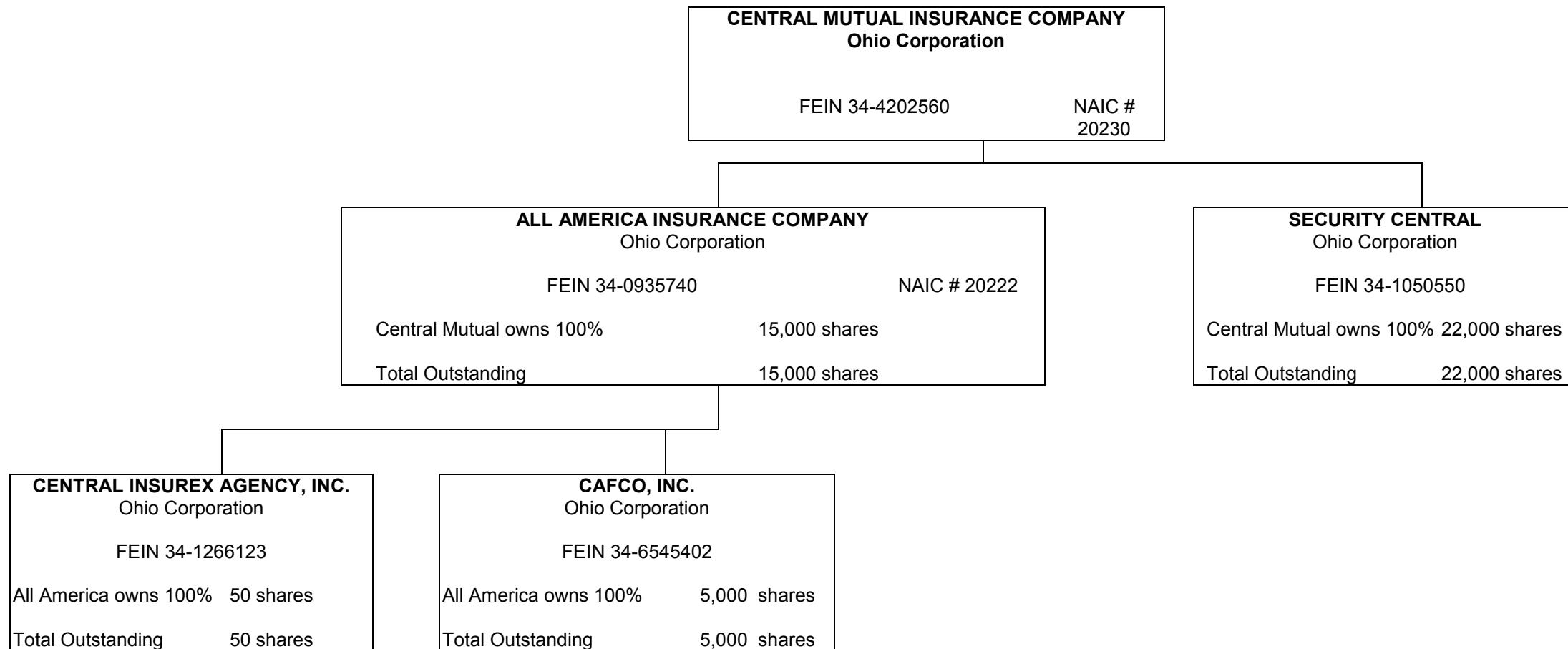
DETAILS OF WRITE-INS

5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX						
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Comp- any Code	4 Federal ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domic- iliary Loca- tion	10 Relation- ship to Report- ing Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 *
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560			CENTRAL MUTUAL INSURANCE COMPANY	OH .. UDP ..			Central Mutual Insurance Company	Board of Directors		Central Mutual Insurance Company	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740			ALL AMERICA INSURANCE COMPANY	OH .. DS ..			Central Mutual Insurance Company	Board of Directors		Central Mutual Insurance Company	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550			SECURITY CENTRAL CORPORATION	OH .. NIA ..			Central Mutual Insurance Company	Board of Directors		Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123			CENTRAL INSUREX AGENCY, INC.	OH .. IA ..	All America Insurance Company	Board of Directors	All America Insurance Company	Board of Directors		Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402			CAFCO, INC.	OH .. NIA ..	All America Insurance Company	Board of Directors	All America Insurance Company	Board of Directors		Central Mutual Insurance Company	

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

STATEMENT AS OF **June 30, 2014** OF THE **ALL AMERICA INSURANCE COMPANY**
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	39,637	1,059	2.672	24.305
2. Allied lines	65,330	39,601	60.617	32.309
3. Farmowners multiple peril		(606)		
4. Homeowners multiple peril				
5. Commercial multiple peril	9,889,675	3,966,394	40.106	(3.331)
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	21,829	14,189	65.001	38.031
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake	1,435			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	1,476,447	838,740	56.808	9.365
17.1 Other liability - occurrence	10,387	651,068	6,268.104	(625.179)
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	1,090,116	(1,594,977)	(146,313)	(159,276)
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability		(1,143)		
19.3 19.4 Commercial auto liability	3,581,067	426,635	11.914	136.671
21. Auto physical damage	1,237,945	1,211,477	97.862	75.195
22. Aircraft (all perils)				
23. Fidelity	4,175			
24. Surety				
26. Burglary and theft				
27. Boiler and machinery	26,058			(0.004)
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	17,444,101	5,552,437	31.830	21.423
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	16,655	38,682	30,152
2. Allied lines	26,246	57,218	47,485
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	6,268,744	11,147,698	9,589,406
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	1,887	27,424	15,688
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	(76)	125	409
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	910,459	2,141,556	1,547,157
17.1 Other liability - occurrence	7,126	15,046	7,417
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence	655,645	1,234,833	1,355,629
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability	2,586,076	3,989,501	3,589,245
21. Auto physical damage	831,937	1,293,818	1,416,054
22. Aircraft (all perils)			
23. Fidelity	905	1,016	941
24. Surety			
26. Burglary and theft			
27. Boiler and machinery	2,171	15,806	23,202
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	11,307,775	19,962,723	17,622,785
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2014 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2011 + Prior	21,285	14,774	36,059	2,350	332	2,682	20,375	2,171	8,673	31,220	1,441	(3,597)	(2,157)
2. 2012	8,575	3,003	11,578	2,622	123	2,746	5,218	1,111	2,507	8,837	(734)	738	4
3. Subtotals 2012 + Prior	29,859	17,777	47,637	4,972	455	5,428	25,594	3,282	11,180	40,057	707	(2,859)	(2,152)
4. 2013	15,218	7,206	22,424	4,389	1,928	6,317	8,726	2,682	7,910	19,318	(2,104)	5,315	3,211
5. Subtotals 2013 + Prior	45,077	24,983	70,061	9,361	2,383	11,745	34,319	5,965	19,091	59,375	(1,397)	2,455	1,059
6. 2014	XXX	XXX	XXX	XXX	13,792	13,792	XXX	9,460	4,218	13,678	XXX	XXX	XXX
7. Totals	45,077	24,983	70,061	9,361	16,175	25,537	34,319	15,425	23,308	73,053	(1,397)	2,455	1,059
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End's Surplus As Regards Policyholders	124,696										1.....(3.099)	2.....9.828	3.....1.511
													Col. 13, Line 7 Line 8
													4.....0.849

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

RESPONSES

No
No
No
No

Explanations:

Bar Codes:

Trusted Surplus Statement



2022220144900002

2014

Document Code: 490

Medicare Part D Coverage Supplement



2022220143650002

2014

Document Code: 365

Supplement A to Schedule T



2022220144550002

2014

Document Code: 455

Director and Officer Supplement



2022220145050002

2014

Document Code: 505

N O N E

STATEMENT AS OF **June 30, 2014** OF THE **ALL AMERICA INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
2.1 Actual cost at time of acquisition
2.2 Additional investment made after acquisition
3. Current year change in encumbrances
4. Total gain (loss) on disposals
5. Deduct amounts received on disposals
6. Total foreign exchange change in book/adjusted carrying value
7. Deduct current year's other than temporary impairment recognized
8. Deduct current year's depreciation
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

N O N E

SCHEDULE B - VERIFICATION
Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
2.1 Actual cost at time of acquisition
2.2 Additional investment made after acquisition
3. Capitalized deferred interest and other
4. Accrual of discount
5. Unrealized valuation increase (decrease)
6. Total gain (loss) on disposals
7. Deduct amounts received on disposals
8. Deduct amortization of premium and mortgage interest points
9. Total foreign exchange change in book value/recorded investment
10. Deduct current year's other than temporary impairment recognized
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)
12. Total valuation allowance
13. Subtotal (Line 11 plus Line 12)
14. Deduct total nonadmitted amounts
15. Statement value at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,471,605	14,065,337
2. Cost of acquired:
2.1 Actual cost at time of acquisition
2.2 Additional investment made after acquisition
3. Capitalized deferred interest and other
4. Accrual of discount
5. Unrealized valuation increase (decrease)	(14,146,605)	406,268
6. Total gain (loss) on disposals
7. Deduct amounts received on disposals	325,000	.....
8. Deduct amortization of premium and depreciation
9. Total foreign exchange change in book/adjusted carrying value
10. Deduct current year's other than temporary impairment recognized
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	14,471,605
12. Deduct total nonadmitted amounts
13. Statement value at end of current period (Line 11 minus Line 12)	14,471,605

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	189,822,183	183,170,625
2. Cost of bonds and stocks acquired	27,946,218	28,223,747
3. Accrual of discount	19,353	21,238
4. Unrealized valuation increase (decrease)	(7)	(13,958)
5. Total gain (loss) on disposals	26,966	195,581
6. Deduct consideration for bonds and stocks disposed of	10,000,330	20,898,178
7. Deduct amortization of premium	443,370	876,871
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other than temporary impairment recognized .....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	207,371,013	189,822,184
11. Deduct total nonadmitted amounts	271,265	285,735
12. Statement value at end of current period (Line 10 minus Line 11)	207,099,748	189,536,449

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	195,283,952	20,559,836	14,810,198	(192,379)	195,283,952	200,841,211	.....	183,438,155
2. NAIC 2 (a)	15,420,167	.....	.....	(16,243)	15,420,167	15,403,924	.....	15,936,155
3. NAIC 3 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
4. NAIC 4 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
5. NAIC 5 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
6. NAIC 6 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
7. Total Bonds	210,704,119	20,559,836	14,810,198	(208,622)	210,704,119	216,245,135	.....	199,374,310
PREFERRED STOCK								
8. NAIC 1 .....	.....	.....	.....	.....	.....	.....	.....	.....
9. NAIC 2 .....	.....	.....	.....	.....	.....	.....	.....	.....
10. NAIC 3 .....	.....	.....	.....	.....	.....	.....	.....	.....
11. NAIC 4 .....	.....	.....	.....	.....	.....	.....	.....	.....
12. NAIC 5 .....	.....	.....	.....	.....	.....	.....	.....	.....
13. NAIC 6 .....	.....	.....	.....	.....	.....	.....	.....	.....
14. Total Preferred Stock .....	.....	.....	.....	.....	.....	.....	.....	.....
15. Total Bonds & Preferred Stock	210,704,119	20,559,836	14,810,198	(208,622)	210,704,119	216,245,135	.....	199,374,310

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	9,147,365	XXX	9,147,364	710	.....

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,839,841	9,626,860
2. Cost of short-term investments acquired	18,110,077	32,059,637
3. Accrual of discount .....	.....	.....
4. Unrealized valuation increase (decrease) .....	.....	.....
5. Total gain (loss) on disposals .....	.....	.....
6. Deduct consideration received on disposals	18,802,553	31,846,657
7. Deduct amortization of premium .....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other than temporary impairment recognized .....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	9,147,365	9,839,840
11. Deduct total nonadmitted amounts .....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11)	9,147,365	9,839,840

SI04 Schedule DB - Part A Verification **NONE**

SI04 Schedule DB - Part B Verification **NONE**

SI05 Schedule DB Part C Section 1 **NONE**

SI06 Schedule DB Part C Section 2 **NONE**

SI07 Schedule DB - Verification **NONE**

SI08 Schedule E - Verification (Cash Equivalents) **NONE**

E01 Schedule A Part 2 **NONE**

E01 Schedule A Part 3 **NONE**

E02 Schedule B Part 2 **NONE**

E02 Schedule B Part 3 **NONE**

E03 Schedule BA Part 2 **NONE**

E03 Schedule BA Part 3 **NONE**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
3133EDLF7	FEDERAL FARM CREDIT BANK		05/06/2014	Duncan Williams	XXX	500,000	500,000		1FE
3133EDN99	FEDERAL FARM CREDIT BANK		06/05/2014	First Empire	XXX	500,000	500,000		1FE
3130A2CQ7	FEDERAL HOME LOAN BANK		06/18/2014	Stifel Nicolaus	XXX	500,000	500,000		1FE
912828QN3	U.S. TREASURY NOTES		05/06/2014	BMO Capital Markets	XXX	106,219	100,000	1,493	1
0599999 Subtotal - Bonds - U.S. Governments					XXX	1,606,219	1,600,000	1,493	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
041042WW8	ARKANSAS ST TXBL AMENDMENT 82 SER		06/30/2014	Stephens, Inc.	XXX	500,000	500,000		43
221039DD9	CORY RAWSON OH LSD REF SCH FACS		06/05/2014	Ross Sinclair & Associat	XXX	1,048,154	965,000		1FE
44442ABC4	HUGHES CNTY SD REF LTD TAX GO CTFS		06/02/2014	Dougherty, Dawkins,Strand	XXX	645,000	645,000		1FE
610628B99	MONROE CNTY MI QECB SWR DIS SYS		05/15/2014	Fifth 3rd Securities	XXX	515,000	515,000		1FE
66285TES8	N THURSTON WA PUB SCHS		06/12/2014	RBC Capital Markets	XXX	510,550	500,000		729
652233JE8	NEWPORT NEWS VA TXBL GEN IMPT B		04/30/2014	Raymond James Morgan Keeg	XXX	710,000	710,000		1FE
689861MH2	OUACHITA PARISH LA E OUACHITA SD		06/27/2014	Stephens, Inc.	XXX	500,000	500,000		1FE
720611WY4	PIERCE CNTY WA SD #403 BETHEL REF		05/07/2014	Piper, Jaffray & Hopwood	XXX	548,785	500,000		1FE
8330852Y8	SNOHOMISH CNTY WA LTD TAX		06/04/2014	Janney Montgomery	XXX	536,645	500,000		444
92209PBL3	VANTAGE CAREER CTR OH JT VOCATION		06/25/2014	Ross Sinclair & Associat	XXX	526,475	500,000		1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	6,040,609	5,835,000	1,216	XXX
Bonds - U.S. Special Revenue, Special Assessment									
037777UA5	APPALACHIAN NC ST UNIV TXBL REF B		04/24/2014	Fifth 3rd Securities	XXX	566,329	575,000		1FE
143294GU4	CARMEL IN REDEV AUTH REF SER B		04/30/2014	City Securities	XXX	535,955	500,000		1FE
250111CT6	DES MOINES IA INDPT CSD SCH INFRAS		04/10/2014	Janney Montgomery	XXX	515,675	500,000		1FE
65887PNR2	ND ST PUB FIN AUTH CAPITAL FING A		04/24/2014	Mesirow Capital Markets	XXX	529,370	500,000		389
800051AV6	SANDOVAL CNTY NM INCENTIVE PAYT		06/06/2014	Robert W. Baird	XXX	500,000	500,000		1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	2,647,329	2,575,000	389	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
437076AZ5	HOME DEPOT, INC.		04/23/2014	Stifel Nicolaus	XXX	479,625	500,000	1,013	1FE
907818DM7	UNION PACIFIC CORP		06/18/2014	RBC Capital Markets	XXX	495,285	500,000	6,474	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	974,910	1,000,000	7,487	XXX
8399997 Subtotal - Bonds - Part 3					XXX	11,269,067	11,010,000	10,585	XXX
8399999 Subtotal - Bonds					XXX	11,269,067	11,010,000	10,585	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX		XXX		XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	11,269,067	XXX	10,585	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i n g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.									
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																							
067203CU1 .	BARBERTON OH CSD	...	05/01/2014	CALLED @ 100.0000000	...	XXX	690,000	690,000	741,743	692,328	(2,328)		(2,328)		690,000				17,250	11/01/2016	1FE	.....
256453EW7 .	DODGE CNTY WI (BAB)	...	05/05/2014	CALLED .....	...	XXX	500,000	500,000	511,250	507,183	(427)		(427)		506,755				(6,755)	16,944	03/01/2023	1FE	.....
627831JN1 .	MUSKEGON MI PUB SCHOOLS	...	05/01/2014	MATURITY .....	...	XXX	500,000	500,000	536,425	501,395	(1,395)		(1,395)		500,000				10,625	05/01/2014	1FE	.....
717095ZF3 .	PFLUGERVILLE TX ISD REF	...	04/11/2014	CALLED .....	...	XXX	760,000	760,000	825,314	761,010	1,701		1,701		762,711				(2,711)	24,911	02/15/2015	1FE	.....
85022KBS8 .	SPRINGBORO OH CSD SCH IMPT	...	06/01/2014	CALLED @ 100.0000000	...	XXX	500,000	500,000	539,485	502,001	(2,001)		(2,001)		500,000				12,500	12/01/2015	1FE	.....
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						XXX	2,950,000	2,950,000	3,154,217	2,963,917	(4,450)		(4,450)		2,959,466				(9,466)	(9,466)	82,230	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																							
210295CU3 .	CONS WY MUNI ELEC PWR																						
287461CY1 .	SYS-GILLETTE	...	06/01/2014	MATURITY .....	...	XXX	500,000	500,000	500,000	500,000					500,000					8,688	06/01/2014	1FE	.....
658207PV1 .	ELKHART CNTY IN CORR COMPLEX	...	06/01/2014	CALLED @ 100.0000000	...	XXX	925,000	925,000	1,007,168	929,233	(4,233)		(4,233)		925,000				23,125	12/01/2016	1FE	.....
NC ST HSG FIN AGY																							
HOMEOWNERSHIP TX																							
06/01/2014	CALLED					XXX	10,000	10,000	10,000	10,000					10,000					198	01/01/2023	1FE	.....
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						XXX	1,435,000	1,435,000	1,517,168	1,439,233	(4,233)		(4,233)		1,435,000					32,011	XXX	XXX	.....
8399997 Subtotal - Bonds - Part 4						XXX	4,385,000	4,385,000	4,671,385	4,403,150	(8,683)		(8,683)		4,394,466					114,241	XXX	XXX	.....
8399999 Subtotal - Bonds						XXX	4,385,000	4,385,000	4,671,385	4,403,150	(8,683)		(8,683)		4,394,466					114,241	XXX	XXX	.....
9899999 Subtotal - Preferred and Common Stocks						XXX															XXX	XXX	.....
9999999 Total - Bonds, Preferred and Common Stocks						XXX	4,385,000	XXX	4,671,385	4,403,150	(8,683)		(8,683)		4,394,466					(9,466)	114,241	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

E06 Schedule DB Part A Section 1 **NONE**

E07 Schedule DB Part B Section 1 **NONE**

E08 Schedule DB Part D Section 1 **NONE**

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity **NONE**

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity **NONE**

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets **NONE**

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets **NONE**

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories	XXX	... XXX ..	120		145,864	229,325	158,708	XXX
0199999 Totals - Open Depositories	XXX	... XXX ..	120		145,864	229,325	158,708	XXX
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories	XXX	... XXX ..						XXX
0299999 Totals - Suspended Depositories	XXX	... XXX ..						XXX
0399999 Total Cash On Deposit	XXX	... XXX ..	120		145,864	229,325	158,708	XXX
0499999 Cash in Company's Office	XXX	... XXX ..	XXX	XXX				XXX
0599999 Total Cash	XXX	... XXX ..	120		145,864	229,325	158,708	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
8699999 Total - Cash Equivalents							

N O N E

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

Accident and Health Insurance; Q3; Q13
Accounting Changes and Corrections of Errors; Q6, Note 2
Accounting Practices and Policies; Q6, Note 1
Admitted Assets; Q2; QSI01
Affiliated Transactions; Q2; Q3; Q7; Q7.1
Asbestos Losses and Loss Adjustment Expenses; Q6, Note 33
Bonds; Q2; Q5; Q7.1; Q7.2; QSI01; QSI02; QE04; QE05; QSupp2
Business Combinations and Goodwill; Q6, Note 3
Capital Gains (Losses); Q3; Q4; Q5
Capital Stock; Q3; Q4; Q6, Note 13
Capital Notes; Q3; Q5; Q6, Note 11
Caps; QE06; QSI04
Cash; Q2; Q5; QE12; QSupp2
Cash Equivalents; Q2; Q5; QE13
Collars; QE06; QSI04
Commissions; Q3; Q5
Common Stock; Q2; Q7.1; Q7.2; QSI01; QE04; QE05; QSupp2
Counterparty Exposure; Q6, Note 8; QE06; QE08
Contingencies; Q6, Note 14
Debt; Q6, Note 11
Deferred Compensation; Q6, Note 12
Derivative Instruments; Q6, Note 8; QSI04; QSI05; QSI06; QSI07; QE06; QE07; QE08
Director and Officer; QSupp7
Discontinued Operations; Q6, Note 4
Discounting of Liabilities; Q6, Note 32; Q8
Electronic Data Processing Equipment; Q2
Environmental Losses and Loss Adjustment Expenses; Q6, Note 33
Exchange or Counterparty; QE06; QE08
Expenses; Q3; Q4; Q5; Q8; QE01; QSupp3
Extinguishment of Liabilities; Q6, Note 17
Extraordinary Items; Q6, Note 21
Fair Value; Q7, Note 20
Federal ID Number; Q9
Federal Reserve Board; Q7
Finance and Service Charge; Q4
Floors; QE06; QSI04
Foreign Exchange; Q2; Q3; Q4; QSI01; QSI02; QSI03; QE04; QE05
Forwards; QE06; QSI04
Futures Contracts; QE07; QSI04
Guaranty Fund; Q2
Health Care Receivables; Q6, Note 28
Hedging Transactions; Q7.1; QE06; QE07
High Deductible Policies; Q6, Note 31
Holding Company; Q7; Q11; Q12
Income Generation Transactions; QE06; QE07
Income Taxes; Q2; Q3; Q4; Q5; Q6, Note 9
Intercompany Pooling; Q6, Note 26
Investment Income; Q2; Q4; Q5; Q6, Note 7; QSupp2
Investments; Q2; Q4; Q6, Note 5; Q7.1; Q7.2; QSI01; QSI03; QE03; QE04; QE05; QE08; QE13; QSupp2
Joint Venture; Q6, Note 6
Leases; Q6, Note 15
Licensing; Q3; Q7; Q10
Limited Liability Company (LLC); Q6, Note 6
Limited Partnership; Q6, Note 6
Lines of Business; Q8; Q13
Long-Term Invested Assets; QSI01; QE03
Loss Development; Q6
Losses; Q3; Q4; Q5; Q6, Note 25; Q8; Q10; Q13; Q14; QSupp1; QSupp3
Loss Adjustment Expenses; Q3; Q6, Note 26; Q8; Q14; QSupp3
Managing General Agents; Q6, Note 19; Q7
Medical Malpractice Insurance; Q13; Q15; QSupp5
Medicare Part D Coverage; QSupp6
Mortgage Loans; Q2; Q5; Q7.1; QSI01; QE02; QSupp2
Multiple Peril Crop Insurance; Q6, Note 35
Nonadmitted Assets; Q2; Q4; QSI01; QSI03
Non-Tabular Discount; Q6, Note 32
Off-Balance Sheet Risk; Q6, Note 16

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

Options; Q7.1; QE06; QSI04
Organizational Chart; Q7; Q11
Other Derivative Transactions; QE06; QE07
Parent, Subsidiaries and Affiliates; Q2; Q3; Q6, Note 10; Q7.1
Participating Policies; Q6, Note 29
Pharmaceutical Rebates; Q6, Note 28
Policyholder Dividends; Q3; Q4; Q5
Postemployment Benefits; Q6, Note 12
Postretirement Benefits; Q6, Note 12
Preferred Stock; Q2; Q7.1; Q7.2; QSI01; QSI02; QE04; QSupp2
Premium Deficiency Reserves; Q6, Note 30
Premium Notes; Q2; Q5
Premiums; Q3; Q5; QSupp3
Accrued Retrospective; Q2
Advance; Q3
Direct; Q10; Q13
Earned; Q4; Q10; Q13; QSupp5
Earned but Unbilled; Q2
Unearned; Q3
Written; Q4; Q10; Q13; QSupp5
Quasi Reorganizations; Q6, Note 13
Real Estate; Q2; Q5; Q7.1; QSI01; QE01; QSupp2
Redetermination, Contract Subject to; Q6, Note 24
Reinsurance; Q6, Note 23
Assumed; Q13
Ceded; Q3; Q9; QSupp3
Commutation; Q6, Note 23
Funds Held; Q2; Q3
Losses; Q3; Q4; Q8; QSupp3
Payable; Q3; QSupp3
Premiums; Q3; QSupp3
Receivable; Q2; QSupp3
Unsecured; Q6, Note 23
Uncollectible; Q6, Note 23
Reserves
 Incurred but Not Reported (IBNR); Q8; Q14
 Unpaid Loss Adjustment Expense (LAE); Q14
Retirement Plans; Q6, Note 12
Retrospectively Rated Contracts; Q6, Note 24
Salvage and Subrogation; Q10
Securities Lending; Q2; Q3; QE9; QE11
Servicing of Financial Assets; Q6, Note 17
Short-Term Investments; Q2; Q5; Q7.1; QSI03; QSupp2
Special Deposits; QSupp2
Stockholder Dividends; Q3; Q4; Q5
Structured Settlements; Q6, Note 27
Subscriber Savings Accounts; Q6, Note 34
Subsequent Events; Q6, Note 22
Surplus; Q3; Q4; Q5; Q6, Note 13; Q14; Q15; QSupp1; QSupp2; QSupp3
Surplus Notes; Q3; Q4; Q5
Swaps; QE07; QSI04
Synthetic Assets; QSI04; QSI05
Tabular Discount; Q6, Note 32
Third Party Administrator; Q6, Note 19; Q7
Treasury Stock; Q3; Q4; Q5
Underwriting Expenses; Q4
Uninsured Accident and Health; Q3; Q6, Note 18
Valuation Allowance; QSI01
Wash Sales; Q6, Note 17