



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2014
OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 16764 Employer's ID Number 31-0617569

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office _____ 1 Insurance Square _____, _____ Celina, OH, US 45822-1690
(Street and Number) _____ (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square
(Street and Number)
Celina , OH, US 45822-1690 . 419-586-5181

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address 1 Insurance Square , Celina , OH, US 45822-1690

(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Celina , OH, US 45822-1690 (Street and Number) 419-586-5181-8227
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp
Secretary Michael Stanley Kleinhenz

OTHER

William Rodney Stapleton Sr. VP and COO
Martha Jane Meinerding VP - Human Resources

Robert Mark Shoenfelt Sr. VP - CIO
Theodore Joseph Wissman VP - Claims

Vincent Miles Franz VP - Chief Actuary

DIRECTORS OR TRUSTEES

William West Montgomery Philip Marion Fullenkamp Nancy Montgomery Goldberg
David Thomas Mellin Wesley Moore Jetter John Michael Lazarich
Collin Jay Bryan

State of Ohio SS: _____
County of Mercer _____

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, and CEO

Michael Stanley Kleinhenz
Secretary

Philip Marion Fullenkamp
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
____ day of ____

a. Is this an original filing? Yes [] No []
b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	33,071,231		33,071,231	31,938,550
2. Stocks:				
2.1 Preferred stocks	715,127		715,127	640,498
2.2 Common stocks	4,697,429		4,697,429	4,476,219
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	75,680		75,680	65,833
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	517,137		517,137	531,700
5. Cash (\$36,669), cash equivalents (\$) and short-term investments (\$1,933,999)	1,970,668		1,970,668	2,144,358
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				173,049
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	41,047,271		41,047,271	39,970,207
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	196,208		196,208	197,619
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,281,463	(299)	2,281,762	2,142,219
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	6,714,555		6,714,555	6,567,392
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	335,154		335,154	241,238
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	268,668		268,668	147,286
18.2 Net deferred tax asset	1,215,759		1,215,759	1,274,434
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	78,811	8,031	70,780	75,301
21. Furniture and equipment, including health care delivery assets (\$)	7,180		7,180	
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	980,864		980,864	268,493
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	249,369	18,626	230,743	215,846
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	53,375,303	33,538	53,341,765	51,100,035
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	53,375,303	33,538	53,341,765	51,100,035
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Deferred Compensation	230,743		230,743	215,846
2502. Prepaid Items	18,626	18,626	18,626	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	249,369	18,626	230,743	215,846

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 4,023,542)	9,824,859	8,878,516
2. Reinsurance payable on paid losses and loss adjustment expenses	1,970,890	1,754,507
3. Loss adjustment expenses	2,070,300	2,071,500
4. Commissions payable, contingent commissions and other similar charges	158,458	321,929
5. Other expenses (excluding taxes, licenses and fees)	173,229	150,285
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	205,332	297,728
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,474,759 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	16,420,984	15,638,679
10. Advance premium	30,846	29,513
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	234,910	286,683
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	731,286	722,952
15. Remittances and items not allocated	10,337	3,535
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	516,903	60,549
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	32,348,332	30,216,377
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	32,348,332	30,216,377
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	20,993,433	20,883,658
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	20,993,433	20,883,658
38. Totals (Page 2, Line 28, Col. 3)	53,341,765	51,100,035
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 2,163,403)	1,916,598	1,832,896	3,735,039
1.2 Assumed (written \$ 16,530,896)	15,748,590	14,581,549	29,900,590
1.3 Ceded (written \$ 2,163,403)	1,916,598	1,832,896	3,735,039
1.4 Net (written \$ 16,530,896)	15,748,590	14,581,549	29,900,590
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 10,725,274):			
2.1 Direct	1,070,315	788,897	1,971,935
2.2 Assumed	10,253,857	8,577,327	17,764,964
2.3 Ceded	1,070,408	788,594	1,971,444
2.4 Net	10,253,763	8,577,630	17,765,455
3. Loss adjustment expenses incurred	1,320,573	1,187,173	2,302,152
4. Other underwriting expenses incurred	5,167,161	4,636,187	9,556,351
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	16,741,496	14,400,989	29,623,958
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(992,906)	180,560	276,632
INVESTMENT INCOME			
9. Net investment income earned	328,326	369,004	778,963
10. Net realized capital gains (losses) less capital gains tax of \$ 109,447	209,882	94,245	250,471
11. Net investment gain (loss) (Lines 9 + 10)	538,209	463,249	1,029,433
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 13,328 amount charged off \$ 28,299)	(14,971)	(19,683)	(44,369)
13. Finance and service charges not included in premiums	203,300	215,141	434,215
14. Aggregate write-ins for miscellaneous income	6,658	4,672	6,632
15. Total other income (Lines 12 through 14)	194,987	200,130	396,478
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(259,711)	843,939	1,702,543
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(259,711)	843,939	1,702,543
19. Federal and foreign income taxes incurred	(154,829)	65,124	298,682
20. Net income (Line 18 minus Line 19)(to Line 22)	(104,882)	778,815	1,403,861
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	20,883,658	18,733,133	18,733,133
22. Net income (from Line 20)	(104,882)	778,815	1,403,861
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 98,082	190,394	292,123	656,702
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	39,407	(180,215)	(146,882)
27. Change in nonadmitted assets	(15,145)	144,181	236,844
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	109,774	1,034,904	2,150,525
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	20,993,433	19,768,037	20,883,658
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(4,829)	(3,890)	(9,396)
1402. Other income (expense)	11,487	8,562	16,028
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	6,658	4,672	6,632
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	16,194,050	14,537,535	29,845,291
2. Net investment income	471,879	499,137	1,058,596
3. Miscellaneous income	194,987	200,130	396,478
4. Total (Lines 1 to 3)	16,860,915	15,236,802	31,300,366
5. Benefit and loss related payments	9,184,954	8,039,857	16,418,152
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	6,670,911	5,927,347	11,769,505
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	76,000	(15,477)	266,523
10. Total (Lines 5 through 9)	15,931,865	13,951,727	28,454,180
11. Net cash from operations (Line 4 minus Line 10)	929,050	1,285,076	2,846,185
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	5,163,816	3,382,422	8,314,011
12.2 Stocks	208,604	100,646	308,389
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	4,756	30,774	38,346
12.7 Miscellaneous proceeds	629,403		60,549
12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,006,579	3,513,842	8,721,294
13. Cost of investments acquired (long-term only):			
13.1 Bonds	6,114,575	5,343,952	10,659,420
13.2 Stocks	209,118	398,047	745,242
13.3 Mortgage loans			
13.4 Real estate	11,624		10,704
13.5 Other invested assets			
13.6 Miscellaneous applications			173,049
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,335,316	5,741,999	11,588,415
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(328,737)	(2,228,157)	(2,867,121)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(774,003)	(910,245)	(1,123,743)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(774,003)	(910,245)	(1,123,743)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(173,690)	(1,853,326)	(1,144,678)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,144,358	3,289,036	3,289,036
19.2 End of period (Line 18 plus Line 19.1)	1,970,668	1,435,710	2,144,358

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF JUNE 30, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at June 30, 2014 is \$7,861,895 with approximately 57% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are – None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are – None to report.

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$	159
2. 12 months or Longer	\$	261,359

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$	473,757
2. 12 months or Longer	\$	5,644,912

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuers’ financial condition, estimates of principal recovery, and the ability to hold the security until recovery.

E. Repurchase Agreements - None to report.

F. Real Estate - No significant changes.

G. Investment in Low-income Housing Credits – None to report.

**STATEMENT AS OF JUNE 30, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.
7. Investment Income - No significant changes.
8. Derivative Investments - None to report.
9. Income Taxes

A. 1. The components of the net DTA recognized in Assets, Liabilities, Surplus and Other Funds are as follows:

	06/30/2014			12/31/2013			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross Deferred Tax Assets	\$ 1,685,653	\$ 110,199	\$ 1,795,852	\$ 1,642,516	\$ 110,199	\$ 1,752,715	\$ 43,137	\$ -	\$ 43,137
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	1,685,653	110,199	1,795,852	1,642,516	110,199	1,752,715	43,137	-	43,137
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal Net Admitted Deferred Tax Asset	1,685,653	110,199	1,795,852	1,642,516	110,199	1,752,715	43,137	-	43,137
f. Deferred Tax Liabilities	60,227	519,866	580,093	56,497	421,784	478,281	3,730	98,082	101,812
g. Net admitted deferred tax asset (net deferred tax liability) (1e-1f)	\$ 1,625,426	\$ (409,667)	\$ 1,215,759	\$ 1,586,019	\$ (311,585)	\$ 1,274,434	\$ 39,407	\$ (98,082)	\$ (58,675)
(Increase) decrease in nonadmitted asset			\$ -			\$ 228,493			

A. 2. Admission Calculation Components - No significant changes.

A. 3. Ratio and Adjusted Capital - No significant changes.

A. 4. Impact of Tax Planning Strategies - No significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

1. Current Income Tax	(1) As of End of Current Period	(2) 12/31/2013	(3) (Col. 1-2) Change
a. Federal	\$ (154,829)	\$ 298,682	\$ (453,511)
b. Foreign	-	-	-
c. Subtotal	(154,829)	298,682	(453,511)
d. Federal income tax on net capital gains	109,447	120,652	(11,205)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ (45,382)	\$ 419,334	\$ (464,716)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate - No significant changes.

**STATEMENT AS OF JUNE 30, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

E. Operating Loss and Tax Credit Carry-forwards

1. At June 30, 2014, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2014 and 2013 is available for recoupment in the event of future net losses:

Year	Amount
2014	\$0
2013	\$420,359

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans

The Company has non-qualified pension and postretirement health care plans for a limited number of retirees. The health care plan provides for reimbursement of premiums for the participant and surviving spouse for a limited period. Costs for these plans are paid with cash flows from current operations and no plan assets are maintained.

4. Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
			<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	9,265	19,273	766	2,350	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	(2,437)	11,972	714	(15,192)	-	-
f. Prior service cost or credit	-	-	-	-	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ 6,828	\$ 31,245	\$ 1,480	\$ (12,842)	N/A	N/A

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Contingencies - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

**STATEMENT AS OF JUNE 30, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

1. Assets Measured at Fair Value

Description for each class of asset or liability	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ 7,277	\$ -	\$ 7,277
Parent, Subsidiaries and Affiliates	- -	- -	- -	- -
Total Perpetual Preferred Stocks	<u>\$ -</u>	<u>\$ 7,277</u>	<u>\$ -</u>	<u>\$ 7,277</u>
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	- -	218,098	- -	218,098
Hybrid Securities	- -	- -	- -	- -
Parent, Subsidiaries and Affiliates	- -	- -	- -	- -
Total bonds	<u>\$ -</u>	<u>\$ 218,098</u>	<u>\$ -</u>	<u>\$ 218,098</u>
Common stock				
Industrial and Misc	\$ 4,678,093	\$ 19,337	\$ -	\$ 4,697,430
Parent, Subsidiaries and Affiliates	- -	- -	- -	- -
Total common stock	<u>\$ 4,678,093</u>	<u>\$ 19,337</u>	<u>\$ -</u>	<u>\$ 4,697,430</u>
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	- -	- -	- -	- -
Credit Contracts	- -	- -	- -	- -
Commodity futures contracts	- -	- -	- -	- -
Commodity forward contracts	- -	- -	- -	- -
Total Derivatives	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Separate account assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total assets at fair value	<u><u>\$ 4,678,093</u></u>	<u><u>\$ 244,712</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 4,922,805</u></u>
b. Liabilities at fair value				
Derivative liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities at fair value	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

(2) Level Fair Value Measurements in Level 3 of the Fair Value hierarchy – None to report.

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for bonds which are not actively traded in the market. The carrying values reflect management's best estimate of value at the reporting date.

B. Other Fair Value Disclosures – None to report.

**STATEMENT AS OF JUNE 30, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 20,312,080	\$ 19,271,856	\$ -	\$ 20,312,080	\$ -	\$ -
CMO	11,173,069	11,297,775	-	11,173,069	-	-
MBS	2,598,115	2,501,600	-	2,598,115	-	-
Preferred Stock	797,833	715,127	302,774	495,059	-	-
Common Stock	4,697,429	4,697,429	4,678,093	19,337	-	-
Short Term	1,947,764	1,933,999	1,805,314	142,450	-	-
Total	\$ 41,526,290	\$ 40,417,786	\$ 6,786,181	\$ 34,740,110	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes

22. Events Subsequent – None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables -- None to report

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of June 30, 2014, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
	\$ 16,420,984	\$ 2,430,306	\$ 1,474,759	\$ 196,919	\$ 14,946,225	\$ 2,233,387
a. Affiliates	-	-	-	-	-	-
b. All Other						
c. Total	\$ 16,420,984	\$ 2,430,306	\$ 1,474,759	\$ 196,919	\$ 14,946,225	\$ 2,233,387

d. Direct Unearned Premium Reserve \$ 1,474,759

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net
	\$ 9,830	\$ 174,378	\$ 9,830	\$ 174,378
a. Contingent Commissions	\$ 9,830	\$ 174,378	\$ 9,830	\$ 174,378
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(15,920)	-	(15,920)
d. Total	\$ 9,830	\$ 158,458	\$ 9,830	\$ 158,458

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

STATEMENT AS OF JUNE 30, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2013 were \$11.0 million. As of June 30, 2014, \$3.0 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$7.4 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$498,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/16/2011

6.4 By what department or departments?
 Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.3 Total payable for securities lending reported on the liability page.	\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIRST FINANCIAL BANK	1942 HAVEMANN RD, CELINA, OHIO 45822
FEDERAL HOME LOAN BANK OF CINCINNATI	P.O. BOX 598, CINCINNATI, OHIO 45201

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	ASSET ALLOCATION & MANAGEMENT COMPANY LLC	30 N. LASALLE STREET, 35TH FLOOR CHICAGO, ILLINOIS 60602
104751	ZAZOVE & ASSOCIATES, LLC	940 SOUTHWOOD BOULEVARD, SUITE 200 INCLINE VILLAGE, NV 89451

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [] No []

18.2 If no, list exceptions:

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			10 IBNR	11 TOTAL
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE		
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

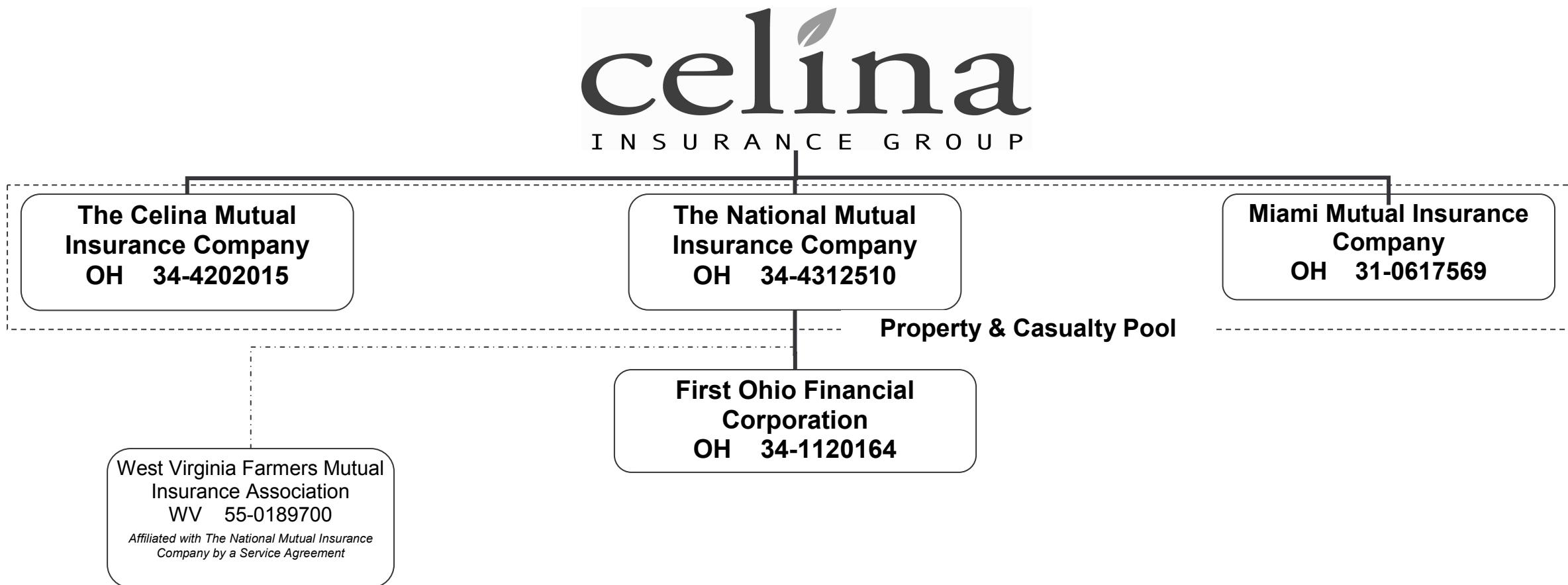
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	L	618,322	564,860	335,339	437,577	115,493
16. Iowa	IA	L					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	L				6,000	6,000
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	1,001,742	949,359	526,049	556,566	423,067
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N			10,019	10,868	71,010
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	L	543,339	548,299	308,549	203,790	282,420
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N				(121)	
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 5	2,163,403		2,062,518	1,179,956	1,208,680	897,989
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

NON

Explanation

Asterisk  Explanation 

12

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	144,525	(637)	(0.4)	3.4
2. Allied Lines	65,459	1,832	2.8	4.7
3. Farmowners multiple peril				
4. Homeowners multiple peril		(11,446)		
5. Commercial multiple peril		(14,131)		
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation		14,023		
17.1 Other liability - occurrence	28,807	5,000	17.4	(249.3)
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	1,036,252	775,871	74.9	62.7
19.3,19.4 Commercial auto liability		(3,700)		
21. Auto physical damage	641,556	303,503	47.3	46.0
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	1,916,598	1,070,315	55.8	43.0
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	68,415	139,197	150,913	
2. Allied Lines	32,077	63,907	68,580	
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	14,233	28,459	29,802	
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	585,846	1,184,539	1,140,239	
19.3,19.4 Commercial auto liability				
21. Auto physical damage	363,880	747,301	672,984	
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business				
35. Totals	1,064,451	2,163,403	2,062,518	
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves (Cols. 1+2)	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2014 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2011 + Prior	1,301	1,104	2,404	354	2	356	1,088	8	966	2,062	141	(128)	13
2. 2012	1,278	1,119	2,397	347	7	354	1,096	11	818	1,925	164	(283)	(118)
3. Subtotals 2012 + Prior	2,579	2,222	4,801	701	9	709	2,184	19	1,784	3,986	305	(411)	(105)
4. 2013	3,239	2,910	6,149	2,063	298	2,361	1,757	84	1,554	3,395	.582	(974)	(392)
5. Subtotals 2013 + Prior	5,818	5,132	10,950	2,763	307	3,070	3,941	103	3,338	.7,382	.887	(1,385)	(498)
6. 2014	XXX	XXX	XXX	XXX	7,559	7,559	XXX	2,724	1,790	4,513	XXX	XXX	XXX
7. Totals	5,818	5,132	10,950	2,763	7,866	10,629	3,941	2,827	5,127	11,895	887	(1,385)	(498)
8. Prior Year-End Surplus As Regards Policyholders		20,884									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 15.2	2. (27.0)	3. (4.5)
													4. (2.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



1 6 7 6 4 2 0 1 1 4 4 9 0 0 0 0 0 0 2

2. Supplement A to Schedule T [Document Identifier 455]



1 6 7 6 4 2 0 1 1 4 4 5 5 0 0 0 0 0 2

3. Medicare Part D Coverage Supplement [Document Identifier 365]



1 6 7 6 4 2 0 1 1 4 3 6 5 0 0 0 0 0 2

4. Director and Officer Supplement [Document Identifier 505]



1 6 7 6 4 2 0 1 1 4 5 0 5 0 0 0 0 0 2

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company
OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	597,533	619,195
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	11,624	10,704
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	16,341	32,366
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8)	592,816	597,533
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	592,816	597,533

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest point and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	37,055,267	33,182,752
2. Cost of bonds and stocks acquired	6,323,693	11,404,663
3. Accrual of discount	11,039	31,479
4. Unrealized valuation increase (decrease)	288,476	995,003
5. Total gain (loss) on disposals	314,573	332,777
6. Deduct consideration for bonds and stocks disposed of	5,372,420	8,622,400
7. Deduct amortization of premium	136,840	269,006
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	38,483,787	37,055,267
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	38,483,787	37,055,267

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	28,971,282	8,200,785	7,958,439	(29,462)	28,971,282	29,184,166		28,968,641
2. NAIC 2 (a)	4,838,828	1,315,767	710,346	(224,832)	4,838,828	5,219,417		4,203,995
3. NAIC 3 (a)	534,630	159,009	312,835	182,272	534,630	563,076		747,034
4. NAIC 4 (a)	106,206		90,871	(1,909)	106,206	13,426		83,218
5. NAIC 5 (a)	20,133		(5,010)		20,133	25,144		20,205
6. NAIC 6 (a)								
7. Total Bonds	34,471,080	9,675,560	9,067,480	(73,930)	34,471,080	35,005,230		34,023,093
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	391,966				391,966	391,966		380,001
10. NAIC 3	316,359	6,901		(100)	316,359	323,161		260,497
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	708,325	6,901		(100)	708,325	715,127		640,498
15. Total Bonds and Preferred Stock	35,179,405	9,682,461	9,067,480	(74,030)	35,179,405	35,720,357		34,663,591

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$ 108,461 ; NAIC 3 \$ 20,225 ;

NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	1,933,999	XXX	1,948,385	1,824	1,288

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,084,543	1,938,603
2. Cost of short-term investments acquired	9,810,170	20,457,450
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	4,756	38,346
6. Deduct consideration received on disposals	9,945,969	20,313,965
7. Deduct amortization of premium	19,502	35,890
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,933,999	2,084,543
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,933,999	2,084,543

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

Schedule E - Verification - Cash Equivalents
N O N E

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Courtyard and Parking Lot Improvement	Celina	Ohio	06/24/2014	Rowland Design				31
Courtyard and Parking Lot Improvement	Celina	Ohio	06/24/2014	H. A. Dorsten				4,261
0199999. Acquired by Purchase								4,292
0399999 - Totals								4,292

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
0399999 - Totals																			

E01

NONE

Schedule B - Part 2 - Mortgage Loans Acquired
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
013595-TK-9	ALBUQUERQUE N MEX MUN SCH DIST		06/27/2014	STIFEL NICOLAUS & COMPANY	181,904	150,000			1FE
New Mexico Total					181,904	150,000			XXX
930863-T6-2	WAKE CNTY N C		06/23/2014	HUTCHINS	244,556	200,000		3,194	1FE
North Carolina Total					244,556	200,000		3,194	XXX
812670-DP-9	SEATTLE WASH MUSEUM DEV AUTH S		06/27/2014	HUTCHINS	233,394	200,000		1,750	1FE
Washington Total					233,394	200,000		1,750	XXX
United States Total					659,854	550,000		4,944	XXX
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					659,854	550,000		4,944	XXX
00185A-AF-1	AON PLC	R.	05/20/2014	MORGAN STANLEY	.49,949	.50,000			2FE
00507U-AE-1	ACTAVIS FUNDING SCS		06/10/2014	BANC OF AMERICA SECURITIE	.49,812	.50,000			2FE
03064V-AC-2	AMERICREDIT AUTO RECV 2014-2		06/03/2014	DEUTCHE BANC SECURITIES	149,996	150,000			1FE
06406H-CU-1	BANK NEW YORK MTN BK ENT		05/02/2014	DEUTCHE BANC SECURITIES	.64,874	.65,000			1FE
19624R-AB-2	COLONY FINL INC		06/12/2014	MERRILL LYNCH	.91,125	.90,000		1,347	32*
200340-AP-2	COMERICA INC		05/30/2014	VARIOUS	140,331	140,000		.55	1FE
212015-AM-3	CONTINENTAL RESOURCES INC		05/14/2014	BANC OF AMERICA SECURITIE	126,133	125,000			2FE
25179M-AT-0	DEVON ENERGY CORP NEW		06/13/2014	KEYBANC	126,044	125,000		.23	2FE
29365K-AB-9	ENTERGY TEXAS REST FDG 2009		06/12/2014	NOMURA	292,016	275,000		3,792	1FE
356710-AZ-8	FREEPOR-MCMORAN COPPER & GOLD		06/06/2014	RBC CAPITAL MARKETS	.98,882	.100,000			.926
437076-BE-1	HOME DEPOT INC		06/09/2014	BANC OF AMERICA SECURITIE	.79,694	.80,000			1FE
55616X-AH-0	MACY'S RETAIL HLDGS INC		05/27/2014	CREDIT SUISSE FIRST BOSTO	120,076	125,000		1,048	2FE
57636Q-AA-2	MASTERCARD INC		04/01/2014	DEUTCHE BANC SECURITIES	.99,735	.100,000		.22	1FE
584688-AC-9	MEDICINES CO		04/04/2014	VARIOUS	.22,584	.20,000		.95	32*
59217G-BF-5	METROPOLITAN LIFE GLOBAL FDG I		04/07/2014	DEUTCHE BANC SECURITIES	174,771	175,000			1FE
64952W-BT-9	NEW YORK LIFE GBL FDG MTN 144A		06/11/2014	J P MORGAN	249,718	.250,000			1FE
681919-AV-8	OMNI COMM GROUP		05/06/2014	NOMURA	146,087	.115,000			2FE
68389X-B4-2	ORACLE CORP		06/30/2014	WELLS BKR	.99,855	.100,000			1FE
741503-AQ-9	PRICELINE COM INC		05/15/2014	JEFFERIES & CO	.34,519	.25,000		.45	2FE
74348T-AK-8	PROSPECT CAPITAL CORPORATION		04/25/2014	BARCLAYS	200,450	.190,000		.426	2FE
760759-AL-4	REPUBLIC SVCS INC		05/07/2014	MESIROW	.134,145	.125,000		.2,335	2FE
780287-AA-6	ROYAL GOLD INC		04/03/2014	JEFFERIES & CO	.5,075	.5,000		.45	2...
84860W-AA-0	SPIRIT RLTY CAP INC NEW		05/15/2014	MORGAN STANLEY	.15,000	.15,000			32*
84860W-AB-8	SPIRIT RLTY CAP INC NEW		05/15/2014	MORGAN STANLEY	.10,000	.10,000			32*
867914-BG-7	SUNTRUST BKS INC		04/24/2014	SUNTRUST	.99,911	.100,000			2FE
88163V-AE-9	TEVA PHARM FIN CO LLC		04/08/2014	NOMURA	.12,338	.10,000		.5	1FE
89236T-BJ-3	TOYOTA MOTOR CRED		05/13/2014	CITI GROUP	.250,000	.250,000			1FE
94106L-AZ-2	WASTE MGMT INC DEL		05/05/2014	J P MORGAN	.124,685	.125,000			2FE
983919-AH-4	XILINX INC		05/28/2014	J P MORGAN	.101,660	.100,000		.667	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					3,169,462	3,090,000		10,831	XXX
8399997. Total - Bonds - Part 3					3,829,316	3,640,000		15,775	XXX
8399998. Total - Bonds - Part 5					XXX	XXX		XXX	XXX
8399999. Total - Bonds					3,829,316	3,640,000		15,775	XXX
00170F-20-9	AMG CAP TR II		04/10/2014	NOMURA	.45,000	2,763	.50,00		RP3UFE
G16962-20-4	BUNGE LIMITED		06/12/2014	MERRILL LYNCH	.40,000	4,138			P3UFE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					6,901	XXX			XXX
8999997. Total - Preferred Stocks - Part 3					6,901	XXX			XXX
8999998. Total - Preferred Stocks - Part 5					XXX	XXX		XXX	XXX
8999999. Total - Preferred Stocks					6,901	XXX			XXX
858119-10-0	STEEL DYNAMICS INC		06/13/2014	VARIOUS	.5,262,579	.92,200			L...
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					92,200	XXX			XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		06/30/2014	VANGUARD GROUP	21,806,780	21,807			A...
9299999. Subtotal - Common Stocks - Mutual Funds					21,807	XXX			XXX
9799997. Total - Common Stocks - Part 3					114,007	XXX			XXX
9799998. Total - Common Stocks - Part 5					XXX	XXX		XXX	XXX
9799999. Total - Common Stocks					114,007	XXX			XXX
9899999. Total - Preferred and Common Stocks					120,908	XXX			XXX
9999999 - Totals					3,950,224	XXX		15,775	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)			
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value										
38373M-L9-9	GNMA 2007-69 C		06/16/2014	PRINCIPAL RECEIPT		15,163	.15,163	.15,277	.15,172	(9)		(9)			15,163					.364	10/16/2037	1		
37611C-AD-8	GNMA 2007-75D		06/16/2014	PRINCIPAL RECEIPT		9,802	.9,802	.10,390	.10,149	(347)		(347)			9,802					.241	12/16/2042	1		
38373M-S4-3	GNMA 2008-28 C		06/16/2014	PRINCIPAL RECEIPT		33,294	.33,294	.32,962	.33,150	144		144			33,294					.746	01/16/2038	1		
383750-N9-6	GNMA 2008-51 PG		06/20/2014	PRINCIPAL RECEIPT		6,618	.6,618	.6,613	.6,605	13		13			6,618					.137	07/20/2037	1		
38376V-IIX-1	GNMA 2010-17PK		06/16/2014	PRINCIPAL RECEIPT		6,045	.6,045	.6,318	.6,199	(153)		(153)			6,045					.120	01/16/2038	1		
38378S-EF-2	GNMA 2012-28 A		06/16/2014	PRINCIPAL RECEIPT		1,476	.1,476	.1,491	.1,487	(11)		(11)			1,476					.11	12/16/2032	1		
36290S-CX-5	GNMA GNR 615774		06/15/2014	PRINCIPAL RECEIPT		2,069	.2,069	.2,047	.2,058	11		11			2,069					.36	09/15/2018	1		
38373M-W4-8	GNMA GNR 2008-39 C		06/16/2014	PRINCIPAL RECEIPT		.84,139	.84,139	.90,857	.88,014	(3,876)		(3,876)			.84,139					.1,472	03/16/2034	1		
36296R-Q3-8	GNMA POOL 699307		06/15/2014	PRINCIPAL RECEIPT		5,153	.5,153	.5,170	.5,167	(15)		(15)			5,153					.140	10/15/2038	1		
36241K-AP-3	GNMA POOL 781814		06/15/2014	PRINCIPAL RECEIPT		2,954	.2,954	.2,991	.2,984	(29)		(29)			2,954					.62	10/15/2034	1		
0599999. Subtotal - Bonds - U.S. Governments						166,715	.166,715	174,117	.170,986	(4,271)		(4,271)			166,715					3,328	XXX	XXX		
56052A-XA-9	MAINE ST		04/30/2014	FIDELITY		240,804	.240,804	200,000	.245,010	235,702	(1,462)	(1,462)			234,239					.6,565	.6,565	4,278	06/01/2021	1FE
>Maine Total						240,804	.240,804	200,000	.245,010	235,702	(1,462)	(1,462)			234,239					6,565	6,565	4,278	XXX	XXX
57582P-AE-0	MASACHUSETTS ST		04/23/2014	JEFFERIES & CO		249,236	.249,236	200,000	.249,456	243,429	(1,089)	(1,089)			242,340					6,896	6,896	6,913	09/01/2024	1FE
Massachusetts Total						249,236	.249,236	200,000	.249,456	243,429	(1,089)	(1,089)			242,340					6,896	6,896	6,913	XXX	XXX
83710R-EF-0	SOUTH CAROLINA ST		04/30/2014	PIPER JAFFRAY		242,022	.242,022	200,000	.239,710	.239,260	(1,542)	(1,542)			237,718					4,304	4,304	4,278	10/01/2021	1FE
South Carolina Total						242,022	.242,022	200,000	.239,710	.239,260	(1,542)	(1,542)			237,718					4,304	4,304	4,278	XXX	XXX
.346843-FS-9	FORT BEND TX INDEP SCH DIST		04/30/2014	HUTCHINS		299,003	.299,003	250,000	.312,630	301,297	(2,425)	(2,425)			298,873					.9,028	08/15/2020	1FE		
.486063-NX-4	KATY TX INDEP SCH DIST		04/30/2014	BARCLAYS		167,670	.167,670	140,000	.174,737	.168,836	(1,254)	(1,254)			167,582					.88	.88	.5,056	02/15/2021	1FE
Texas Total						466,672	.466,672	390,000	.487,367	.470,133	(3,678)	(3,678)			466,455					218	218	14,083	XXX	XXX
United States Total						1,198,734	.1,198,734	990,000	.1,221,543	.1,188,523	(7,771)	(7,771)			1,180,752					17,982	17,982	29,551	XXX	XXX
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,198,734	.1,198,734	990,000	.1,221,543	.1,188,523	(7,771)	(7,771)			1,180,752					17,982	17,982	29,551	XXX	XXX
.414004-3M-1	HARRIS CNTY TX SER C REF		04/17/2014	PERSHING		235,700	.235,700	200,000	.215,964	.207,635	(442)	(442)			207,193					28,507	28,507	.7,233	08/15/2018	1FE
Texas Total						235,700	.235,700	200,000	.215,964	.207,635	(442)	(442)			207,193					28,507	28,507	.7,233	XXX	XXX
United States Total						235,700	.235,700	200,000	.215,964	.207,635	(442)	(442)			207,193					28,507	28,507	.7,233	XXX	XXX
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						235,700	.235,700	200,000	.215,964	.207,635	(442)	(442)			207,193					28,507	28,507	.7,233	XXX	XXX
.31419A-2T-3	FANNIE MAE		06/25/2014	PRINCIPAL RECEIPT		4,198	.4,198	4,214	.4,212	(13)		(13)			4,198					.52	01/25/2026	1		
.31416V-BX-5	FANNIE MAE B2753		06/25/2014	PRINCIPAL RECEIPT		6,852	.6,852	6,870	.6,867	(15)		(15)			6,852					.102	04/25/2026	1		
.3136A-J-DN-3	FANNIE MAE FNA 2014-M2 AS02		06/25/2014	PRINCIPAL RECEIPT		9,765	.9,765	9,765	.9,765	15		15			9,765					.22	09/25/2015	1		
.3136A8-V6-4	FANNIE MAE FNR 2012-113 PB		06/25/2014	PRINCIPAL RECEIPT		6,321	.6,321	6,321	.6,455	6,437	(116)	(116)			6,321					.53	10/25/2040	1		
.3136AA-IP-7	FANNIE MAE FNR 2012-139MC		06/25/2014	PRINCIPAL RECEIPT		8,354	.8,354	8,354	.8,539	8,520	(166)	(166)			8,354					.69	11/25/2042	1		
.3136AB-LF-8	FANNIE MAE FNR 2012-148 KB		06/25/2014	PRINCIPAL RECEIPT		6,700	.6,700	6,843	.6,826	(125)		(125)			6,700					.58	03/25/2042	1		
.3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		06/25/2014	PRINCIPAL RECEIPT		7,211	.7,211	7,346	.7,334	(124)		(124)			7,211					.61	08/25/2041	1		
.302540-AA-0	FDIC 2013 R1 A		06/25/2014	PRINCIPAL RECEIPT		7,237	.7,237	7,237	.7,229	8		8			7,237					.35	03/25/2033	1		
.3128K2-C7-2	FEDERAL HOME LOAN MTG		06/15/2014	PRINCIPAL RECEIPT		264	.264	255	.256	7		7			264					.6	01/15/2036	1		
.31297F-JD-6	FEDERAL HOME LOAN MTG		06/15/2014	PRINCIPAL RECEIPT		2,429	.2,429	2,516	.2,496	(67)		(67)			2,429					.63	10/15/2034	1		
.3128H8-CC-2	FEDERAL HOME LOAN MTG CORP		06/15/2014	PRINCIPAL RECEIPT		1,607	.1,607	1,644	.1,618	(11)		(11)			1,607					.33	10/01/2018	1		
.31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		06/25/2014	PRINCIPAL RECEIPT		462	.462	462	.461	1		1			462					.10	07/01/2018	1		
.31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		06/25/2014	PRINCIPAL RECEIPT		1,001	.1,001	1,029	.1,007	(1)		(1)			1,006					.21	04/01/2018	1		
.31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		06/25/2014	PRINCIPAL RECEIPT		4,364	.4,364	4,468	.4,389	(6)		(6)			4,384					.103	03/01/2017	1		
.3128GK-BL-7	FGCI POOL E82743		06/15/2014	PRINCIPAL RECEIPT		4,228	.4,228	4,236	.4,225	3		3			4,228					.96	04/01/2016	1		
.3128M1-PJ-7	FGCI POOL G12335		06/15/2014	PRINCIPAL RECEIPT		2,165	.2,165	2,176	.2,170	(4)		(4)			2,165					.45	05/15/2021	1		
.3128MB-KT-3	FGCI POOL G12806		06/15/2014																					

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)			
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value										
31371K-5U-1	FNMA POOL 254759		06/25/2014	PRINCIPAL RECEIPT		2,411	2,411	2,335	2,375		35		35		2,411					45	06/25/2018	1		
31371M-EP-8	FNMA POOL 255642		06/25/2014	PRINCIPAL RECEIPT		2,965	2,965	2,950	2,951		14		14		2,965					61	09/25/2036	1		
31371M-UK-1	FNMA POOL 256286		06/25/2014	PRINCIPAL RECEIPT		291	291	286	287		5		5		291					9	06/25/2036	1		
31371M-4P-9	FNMA POOL 256530		06/25/2014	PRINCIPAL RECEIPT		2,227	2,227	2,171	2,178		50		50		2,227					50	12/01/2036	1		
31371N-CJ-2	FNMA POOL 256673		06/25/2014	PRINCIPAL RECEIPT		1,913	1,913	1,922	1,920		(7)		(7)		1,913					45	04/25/2037	1		
31371N-CY-9	FNMA POOL 256687		06/25/2014	PRINCIPAL RECEIPT		1,908	1,908	1,879	1,882		25		25		1,908					42	04/01/2037	1		
31371N-QN-8	FNMA POOL 257061		06/25/2014	PRINCIPAL RECEIPT		2,000	2,000	1,990	1,992		9		9		2,000					42	01/25/2023	1		
31402C-VZ-2	FNMA POOL 725232		06/25/2014	PRINCIPAL RECEIPT		982	982	958	963		19		19		982					20	03/01/2034	1		
31402D-MP-2	FNMA POOL 725866		06/25/2014	PRINCIPAL RECEIPT		1,070	1,070	1,039	1,046		24		24		1,070					20	09/25/2034	1		
31403C-GL-0	FNMA POOL 745275		06/25/2014	PRINCIPAL RECEIPT		2,745	2,745	2,739	2,739		6		6		2,745					58	02/25/2036	1		
31403J-SA-5	FNMA POOL 750313		06/25/2014	PRINCIPAL RECEIPT		1,581	1,581	1,603	1,597		(15)		(15)		1,581					43	11/25/2033	1		
31403K-G9-8	FNMA POOL 750924		06/25/2014	PRINCIPAL RECEIPT		1,164	1,164	1,131	1,151		13		13		1,164					19	10/01/2018	1		
31407H-KS-4	FNMA POOL 831105		06/25/2014	PRINCIPAL RECEIPT		3,582	3,582	3,636	3,625		(43)		(43)		3,582					81	11/25/2035	1		
31409G-N6-9	FNMA POOL 870813		06/25/2014	PRINCIPAL RECEIPT		1,289	1,289	1,269	1,271		18		18		1,289					27	10/25/2036	1		
31409X-NT-2	FNMA POOL 881602		06/25/2014	PRINCIPAL RECEIPT		3,877	3,877	3,939	3,907		(30)		(30)		3,877					142	02/25/2036	1		
31410E-5V-6	FNMA POOL 887460		06/25/2014	PRINCIPAL RECEIPT		115	115	118	118		(3)		(3)		115					3	09/25/2036	1		
31410G-AF-0	FNMA POOL 888406		06/25/2014	PRINCIPAL RECEIPT		1,741	1,741	1,660	1,673		68		68		1,741					36	08/25/2036	1		
31410G-PR-8	FNMA POOL 888832		06/25/2014	PRINCIPAL RECEIPT		4,753	4,753	4,869	4,853		(100)		(100)		4,753					128	11/25/2037	1		
31411L-K4-2	FNMA POOL 911215		06/25/2014	PRINCIPAL RECEIPT		119	119	122	121		(3)		(3)		119					3	05/25/2037	1		
31416R-HJ-5	FNMA POOL A7432		06/25/2014	PRINCIPAL RECEIPT		5,538	5,538	5,525	5,525		13		13		5,538					101	06/25/2039	1		
3136AB-PT-4	FNMA REMIC TRUST 2013-M1		06/25/2014	PRINCIPAL RECEIPT		7,656	7,656	7,618	7,625		32		32		7,656					38	11/25/2016	1		
3136AE-GM-3	FNMA REMIC TRUST 2013-M7		06/25/2014	PRINCIPAL RECEIPT		6,052	6,052	6,113	6,104		(51)		(51)		6,052					41	03/25/2018	1		
31294N-S2-6	FREDDIE MAC		06/15/2014	PRINCIPAL RECEIPT		5,635	5,635	5,892	5,874		(239)		(239)		5,635					59	11/15/2027	1		
3132GG-CG-8	FREDDIE MAC		06/15/2014	PRINCIPAL RECEIPT		7,015	7,015	7,290	7,273		(258)		(258)		7,015					109	01/25/2041	1		
3128MM-KR-3	FREDDIE MAC 18303		06/15/2014	PRINCIPAL RECEIPT		2,438	2,438	2,484	2,469		(32)		(32)		2,438					47	03/15/2024	1		
31393H-LN-0	FREDDIE MAC 2562 PG		06/15/2014	PRINCIPAL RECEIPT		2,744	2,744	2,697	2,723		20		20		2,744					56	01/15/2018	1		
3137A9-YB-6	FREDDIE MAC 3838 AE		06/15/2014	PRINCIPAL RECEIPT		7,314	7,314	7,442	7,395		(81)		(81)		7,314					75	11/15/2018	1		
3137A7-6B-3	FREDDIE MAC 4098 HA		06/15/2014	PRINCIPAL RECEIPT		8,464	8,464	8,570	8,555		(91)		(91)		8,464					72	07/15/2042	1		
3137AU-L2-3	FREDDIE MAC 4102 CH		06/15/2014	PRINCIPAL RECEIPT		6,671	6,671	6,823	6,795		(124)		(124)		6,671					59	11/15/2040	1		
3137GA-HR-1	FREDDIE MAC FHR 3743 PA		06/15/2014	PRINCIPAL RECEIPT		7,542	7,542	7,741	7,705		(163)		(163)		7,542					80	12/15/2039	1		
3137AT-GC-0	FREDDIE MAC FHR 4091TH		06/15/2014	PRINCIPAL RECEIPT		8,056	8,056	8,273	8,243		(187)		(187)		8,056					68	05/15/2041	1		
3137AS-VD-3	FREDDIE MAC FHR 4094 KA		06/15/2014	PRINCIPAL RECEIPT		6,086	6,086	6,144	6,143		(57)		(57)		6,086					45	08/15/2041	1		
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		06/15/2014	PRINCIPAL RECEIPT		5,552	5,552	5,682	5,673		(121)		(121)		5,552					53	01/15/2033	1		
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR		06/15/2014	PRINCIPAL RECEIPT		8,864	8,864	9,350	9,348		(485)		(485)		8,864					130	07/15/2027	1		
62888V-AB-4	GNM 2010-R1 2A		06/01/2014	PRINCIPAL RECEIPT		8,658	8,658	8,687	8,678		(19)		(19)		8,658					67	10/04/2020	1FE		
64711R-JS-6	NEW MEXICO FINT AUTH ST TRANSN		04/30/2014	PIPER JAFFRAY		240,316	240,316	200,000	227,334		220,477		(801)		(801)		219,676		20,640	20,640	3,889	06/15/2021	1FE	
New Mexico Total						240,316	240,316	200,000	227,334		220,477		(801)		(801)		219,676		20,640	20,640	3,889	XXX	XXX	
United States Total						494,641	494,641	454,325	454,325		467,760		(3,499)		(3,499)		474,026		20,616	20,616	7,523	XXX	XXX	
319999. Subtotal - Bonds - U.S. Special Revenues						494,641	494,641	454,325	454,325		467,760		(3,499)		(3,499)		474,026		20,616	20,616	7,523	XXX	XXX	
L4370R-AJ-0	GLENCORE FINANCE EUROPE	R.	06/17/2014	JEFFERIES & CO		110,720	110,720	100,000	119,250		110,585		(4,968)		(4,968)		105,617		5,103	5,103	5,103	4,861	12/31/2014	2FE
.01741R-AD-4	ALLEGHENY TECHNOLOGIES INC		06/01/2014	MATURITY		155,000	155,000	189,727	160,045		357		(5,402)		(5,404)		155,000					3,294	06/01/2014	3FE
.02005A-BN-7	ALLY MASTER OWNER TRUST		05/15/2014	PRINCIPAL RECEIPT		250,000	250,000	254,209	251,107		(1,107)		(1,107)		250,000					1,885	05/15/2016	1FE		
.05949A-SA-4	BANC OF AMERICA MTG SEC'S INC		06/25/2014	PRINCIPAL RECEIPT		6,452	6,452	6,570	6,522		(71)		(71)		6,452	</								

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain/ Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
45660N-52-4	INDYMAC MBS INC		06/25/2014	PRINCIPAL RECEIPT		973	.973	.993	.976	(3)			(3)		973				20	12/25/2034	2FM		
459902-AQ-5	INTERNATIONAL GAME TECHNOLOGY		04/22/2014	VARIOUS		155,047	155,000	173,662	156,737	(1,606)	(1,606)	(1,606)	(1,606)		155,130	(84)	(84)		2,420	05/10/2014	2FE		
502413-AW-7	L-3 COMMUNICATIONS CORP		06/20/2014	FULL CONVERSION		165,558	120,000	129,538	129,408	(155)	(155)	(155)	(155)		129,253	36,305	36,305		1,800	08/01/2035	3FE		
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC		06/12/2014	PRINCIPAL RECEIPT		475	.475	.473	.474		1	1	1	1		475				13	06/12/2046	1FM	
74348T-AC-6	PROSPECT CAPITAL CORP		04/25/2014	VARIOUS		156,238	145,000	151,434	148,611	(558)	(558)	(558)	(558)		148,053				8,185	12/15/2015	2FE		
759950-FX-1	RENAISSANCE HOME EQUITY LOAN		06/25/2014	PRINCIPAL RECEIPT		818	.818	.818	.736	.83	.83	.83	.83		818				15	02/25/2036	4FM		
858119-AP-5	STEEL DYNAMICS INC		06/15/2014	VARIOUS		81,956	80,000	88,511	83,218	(3,180)	(3,180)	(3,180)	(3,180)		80,039				1,917	06/15/2014	4FE		
863598-J2-8	STRUCTURED ASSET SEC'S CORP		06/25/2014	PRINCIPAL RECEIPT		15	15	15	15						15					11/25/2034	2FM		
929766-YX-5	WACHOVIA BANK COMMERCIAL MTG TRUST		06/15/2014	PRINCIPAL RECEIPT		400	.400	.399	.399		1	1	1	1		400				10	10/15/2041	1FM	
929766-7G-2	WACHOVIA CMBS 2005-C21		06/15/2014	PRINCIPAL RECEIPT		2,065	2,065	2,208	2,182	(117)	(117)	(117)	(117)		2,065				46	10/17/2044	1FM		
92937U-AA-6	WFBS 2013-C13 A1		06/15/2014	PRINCIPAL RECEIPT		4,851	4,851	4,851	4,851						4,851				16	05/15/2045	1FM		
969457-BU-3	WILLIAMS COMPANIES INC		06/16/2014	CITIGROUP		23,576	25,000	24,931	24,937		3	3	3	3		24,939	(1,363)	(1,363)		858	01/15/2023	2FE	
38999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,406,552	1,295,682	1,419,307	1,336,902	445	(19,900)		(19,455)		1,317,447				89,105	89,105	24,414	XXX	XXX
83999997. Total - Bonds - Part 4						3,502,342	3,106,722	3,515,508	3,371,805	445	(35,883)		(35,438)		3,346,132				156,210	156,210	72,050	XXX	XXX
83999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
83999999. Total - Bonds						3,502,342	3,106,722	3,515,508	3,371,805	445	(35,883)		(35,438)		3,346,132				156,210	156,210	72,050	XXX	XXX
89999997. Total - Preferred Stocks - Part 4						XXX															XXX	XXX	
89999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
89999999. Total - Preferred Stocks						XXX															XXX	XXX	
.858119-10-0 STEEL DYNAMICS INC			06/18/2014	VARIOUS		5,262,579	94,830		92,200						92,200				2,630	2,630	2,630	L	
90999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						94,830	XXX	92,200							92,200				2,630	2,630	2,630	XXX	XXX
.922906-20-1 VANGUARD PRIME MONEY MARKET			04/15/2014	VANGUARD GROUP		20,400,000	20,400		20,400	579					20,400							A	
92999999. Subtotal - Common Stocks - Mutual Funds						20,400	XXX	20,400	579						20,400							XXX	XXX
97999997. Total - Common Stocks - Part 4						115,230	XXX	112,600	579						112,600				2,630	2,630	2,630	XXX	XXX
97999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
97999999. Total - Common Stocks						115,230	XXX	112,600	579						112,600				2,630	2,630	2,630	XXX	XXX
98999999. Total - Preferred and Common Stocks						115,230	XXX	112,600	579						112,600				2,630	2,630	2,630	XXX	XXX
99999999 - Totals						3,617,573	XXX	3,628,109	3,372,384	445	(35,883)		(35,438)		3,458,732				158,840	158,840	72,050	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF JUNE 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
First Financial Bank Celina, OH					(25,258)	86,093	36,669	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(25,258)	86,093	36,669	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(25,258)	86,093	36,669	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			(25,258)	86,093	36,669	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter
N O N E