



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2014

OF THE CONDITION AND AFFAIRS OF THE

Motorists Mutual Insurance Company

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 14621 Employer's ID Number 31-4259550

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office 471 East Broad Street (Street and Number) Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street (Street and Number) Columbus, OH, US 43215 (City or Town, State, Country and Zip Code) 614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 East Broad Street (Street and Number or P.O. Box) Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street (Street and Number) Columbus, OH, US 43215 (City or Town, State, Country and Zip Code) 614-225-8211 (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer (Name) Accounting@MotoristsGroup.com (E-mail Address) 614-225-8327 (Area Code) (Telephone Number) 614-225-8330 (FAX Number)

OFFICERS

Chairman John Jacob Bishop

Chief Executive Officer David Lynn Kaufman

Secretary Charles Robert Gaskill #

Treasurer Susan Elizabeth Haack #

OTHER

Grady Brendan Campbell Senior VP, Chief Marketing Officer

John Christopher Kessler # VP, Chief Information Officer

Anne Bridges King # Chief Human Resources Officer

Charles Donovan Stapleton Senior VP, Chief Operating Officer

DIRECTORS OR TRUSTEES

John Jacob Bishop

Archie Mason Griffin

David Lynn Kaufman

Robert Charles Smith

Yvette McGee Brown

Susan Elizabeth Haack

Robert Lee McCracken

Michael Lee Wiseman

Larry Lee Forrester

Sandra Werth Harbrecht

Thomas Charles Ogg

State of Ohio

County of Franklin

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman  
Chief Executive Officer

Charles R. Gaskill  
Secretary

Susan E. Haack  
Treasurer

Subscribed and sworn to before me this 7th day of August, 2014

a. Is this an original filing? Yes [ X ] No [ ]

b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	683,931,742		683,931,742	670,103,810
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	196,379,773	7,110	196,372,663	202,275,482
3. Mortgage loans on real estate:				
3.1 First liens .....				270,120
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	26,277,037		26,277,037	26,579,010
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	676,931		676,931	686,026
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	912,737		912,737	
5. Cash (\$ .....(13,913,596) ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....18,033,489 ) .....	4,119,893		4,119,893	12,842,172
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	122,918,344		122,918,344	114,680,304
9. Receivables for securities .....	277,213		277,213	588
10. Securities lending reinvested collateral assets .....	187,669		187,669	
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,035,681,339	7,110	1,035,674,229	1,027,437,512
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	5,547,794		5,547,794	6,758,526
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	18,548,261	4,561	18,543,700	22,248,066
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....2,718,000 earned but unbilled premiums) .....	114,847,119	1,620,861	113,226,258	103,998,918
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	14,341,961		14,341,961	11,700,511
16.2 Funds held by or deposited with reinsured companies .....	90,505,004		90,505,004	81,031,669
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	40,464,015		40,464,015	37,917,147
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	6,492,598	4,702,151	1,790,447	1,886,700
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	3,567,101	3,567,101		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	9,537,530		9,537,530	1,870,434
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	70,587,730	30,308,004	40,279,726	40,983,527
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,410,120,453	40,209,788	1,369,910,665	1,335,833,011
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	1,410,120,453	40,209,788	1,369,910,665	1,335,833,011
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. ICOLI cash surrender value .....	37,263,938		37,263,938	38,116,328
2502. Pooled general expenses receivable .....	2,673,462		2,673,462	2,560,104
2503. Equities and deposits in pools and associations .....	342,326		342,326	307,095
2598. Summary of remaining write-ins for Line 25 from overflow page .....	30,308,004	30,308,004		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	70,587,730	30,308,004	40,279,726	40,983,527

STATEMENT AS OF JUNE 30, 2014 OF THE  MOTORISTS MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$                   83,929,756  ) .....	300,323,195	295,320,063
2. Reinsurance payable on paid losses and loss adjustment expenses .....	21,885,034	13,627,139
3. Loss adjustment expenses .....	78,564,657	77,154,980
4. Commissions payable, contingent commissions and other similar charges .....	12,853,504	15,827,440
5. Other expenses (excluding taxes, licenses and fees) .....	4,983,528	4,892,436
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	3,674,744	5,747,136
7.1 Current federal and foreign income taxes (including \$                   5,895,109  on realized capital gains (losses)) .....	748,387	2,262,739
7.2 Net deferred tax liability .....		
8. Borrowed money \$                                    and interest thereon \$                                    .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$                   97,161,677  and including warranty reserves of \$                                   0  and accrued accident and health experience rating refunds including \$                                   0  for medical loss ratio rebate per the Public Health Service Act) .....	229,156,380	216,607,599
10. Advance premium .....	4,335,267	3,577,170
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....	4,844,816	5,322,234
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	10,006,954	21,416,621
13. Funds held by company under reinsurance treaties .....	60,238,871	53,053,130
14. Amounts withheld or retained by company for account of others .....	3,913,781	4,149,663
15. Remittances and items not allocated .....	1,687,610	720,056
16. Provision for reinsurance (including \$                                   0  certified) .....	52,182	52,182
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	2,241,544	2,840,394
20. Derivatives .....		
21. Payable for securities .....	319,470	
22. Payable for securities lending .....	187,669	
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$                                    and interest thereon \$                                    .....		
25. Aggregate write-ins for liabilities .....	53,042,116	44,477,740
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	793,059,709	767,048,720
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	793,059,709	767,048,720
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	576,850,955	568,784,291
36. Less treasury stock, at cost:		
36.1                                    shares common (value included in Line 30 \$                                    ) .....		
36.2                                    shares preferred (value included in Line 31 \$                                    ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	576,850,955	568,784,291
38. Totals (Page 2, Line 28, Col. 3) .....	1,369,910,665	1,335,833,011
<b>DETAILS OF WRITE-INS</b>		
2501. Retiree benefit obligations .....	47,956,607	39,477,541
2502. Pooled general expenses payable .....	3,832,942	3,423,031
2503. State surcharges payable .....	464,487	603,204
2598. Summary of remaining write-ins for Line 25 from overflow page .....	788,080	973,964
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	53,042,116	44,477,740
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) .....		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above) .....		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....220,577,385 ) .....	210,143,457	200,931,449	413,165,289
1.2 Assumed (written \$ .....142,146,882 ) .....	134,655,005	130,286,331	268,658,447
1.3 Ceded (written \$ .....114,488,129 ) .....	109,111,105	104,107,423	214,637,181
1.4 Net (written \$ .....248,236,138 ) .....	235,687,356	227,110,356	467,186,555
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....153,519,244 ):			
2.1 Direct .....	118,835,521	100,890,019	203,407,002
2.2 Assumed .....	97,630,438	80,326,432	154,635,929
2.3 Ceded .....	80,768,061	53,916,955	106,375,333
2.4 Net .....	135,697,898	127,299,497	251,667,599
3. Loss adjustment expenses incurred .....	30,095,926	30,916,084	60,613,712
4. Other underwriting expenses incurred .....	87,469,697	84,437,289	169,898,505
5. Aggregate write-ins for underwriting deductions .....	(529)	(564)	(1,340)
6. Total underwriting deductions (Lines 2 through 5) .....	253,262,991	242,652,305	482,178,476
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	(17,575,635)	(15,541,949)	(14,991,921)
INVESTMENT INCOME			
9. Net investment income earned .....	12,187,372	11,279,048	30,488,521
10. Net realized capital gains (losses) less capital gains tax of \$ .....2,537,616 .....	6,610,175	11,132,025	16,627,338
11. Net investment gain (loss) (Lines 9 + 10) .....	18,797,547	22,411,072	47,115,859
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....16,116 amount charged off \$ .....284,893 ) .....	(268,777)	(331,323)	(563,911)
13. Finance and service charges not included in premiums .....	1,401,073	1,454,754	2,972,529
14. Aggregate write-ins for miscellaneous income .....	3,167,459	573,061	4,755,318
15. Total other income (Lines 12 through 14) .....	4,299,754	1,696,492	7,163,937
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	5,521,666	8,565,616	39,287,875
17. Dividends to policyholders .....	1,790,656	2,380,823	5,816,505
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	3,731,010	6,184,792	33,471,370
19. Federal and foreign income taxes incurred .....	(480,592)	(4,338,068)	(4,446,482)
20. Net income (Line 18 minus Line 19)(to Line 22) .....	4,211,602	10,522,860	37,917,852
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year .....	568,784,291	480,561,049	480,561,049
22. Net income (from Line 20) .....	4,211,602	10,522,860	37,917,852
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....622,013 .....	6,197,300	6,017,204	14,005,941
25. Change in net unrealized foreign exchange capital gain (loss) .....	(37,825)	(82,822)	293,221
26. Change in net deferred income tax .....	370,962	(1,273,006)	12,585,473
27. Change in nonadmitted assets .....	2,520,354	5,709,855	(1,256,136)
28. Change in provision for reinsurance .....			127,517
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....	(5,195,729)	1,799,476	24,549,376
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	8,066,664	22,693,568	88,223,243
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	576,850,955	503,254,617	568,784,291
DETAILS OF WRITE-INS			
0501. Change in premium deficiency reserve .....	(529)	(564)	(1,340)
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....	(529)	(564)	(1,340)
1401. Miscellaneous income or expense .....	3,936,571	899	5,729
1402. Gain / (loss) on equipment disposals .....	66,816	10,580	42,377
1403. Miscellaneous service fees .....	16,372		
1498. Summary of remaining write-ins for Line 14 from overflow page .....	(852,301)	561,581	4,707,212
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	3,167,459	573,061	4,755,318
3701. Prior period income/(expense) adjustment .....			774,855
3702. Prior period residual market equity adjustment .....			466,900
3703. Net change retiree benefit obligations .....	(5,195,729)	1,799,476	23,307,621
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	(5,195,729)	1,799,476	24,549,376

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	228,564,508	224,406,409	472,763,289
2. Net investment income .....	15,784,770	15,165,569	36,518,822
3. Miscellaneous income .....	4,299,754	1,696,492	7,163,937
4. Total (Lines 1 to 3) .....	248,649,032	241,268,470	516,446,048
5. Benefit and loss related payments .....	123,956,441	126,703,892	258,631,156
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	120,560,272	121,842,891	230,828,731
8. Dividends paid to policyholders .....	2,268,074	2,427,876	5,878,537
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 3,030,740 tax on capital gains (losses) .....	3,571,376	227,524	188,410
10. Total (Lines 5 through 9) .....	250,356,163	251,202,183	495,526,833
11. Net cash from operations (Line 4 minus Line 10) .....	(1,707,131)	(9,933,713)	20,919,214
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	55,100,932	87,958,343	135,450,714
12.2 Stocks .....	26,787,125	41,783,951	65,527,357
12.3 Mortgage loans .....	270,120	9,980	20,213
12.4 Real estate .....			
12.5 Other invested assets .....	5,620,406	1,230,735	4,119,458
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	(188,979)	(5,090,361)	12,475
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	87,589,603	125,892,648	205,130,217
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	69,095,305	102,308,060	177,286,894
13.2 Stocks .....	12,395,606	29,949,033	37,523,987
13.3 Mortgage loans .....			
13.4 Real estate .....	1,232,115		2,241,126
13.5 Other invested assets .....	8,473,074	1,474,667	4,975,475
13.6 Miscellaneous applications .....	(319,470)	(265,441)	26,271
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	90,876,629	133,466,318	222,053,752
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(3,287,026)	(7,573,669)	(16,923,535)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(3,728,121)	5,989,633	(1,506,383)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(3,728,121)	5,989,633	(1,506,383)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(8,722,278)	(11,517,749)	2,489,296
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	12,842,172	10,352,876	10,352,876
19.2 End of period (Line 18 plus Line 19.1) .....	4,119,893	(1,164,873)	12,842,172

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

Net Income	State of Domicile	Period Ended June 30, 2014	Period Ended December 31, 2013
(1) Motorists Mutual Insurance Company state basis	Ohio	4,211,602	37,917,852
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP	Ohio	4,211,602	37,917,852
Surplus			
(5) Motorists Mutual Insurance Company state basis	Ohio	576,850,955	568,784,291
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP	Ohio	576,850,955	568,784,291

B. Use of Estimates in the Preparation of the Financial Statements

There were not any significant changes since last year end.

C. Accounting Policy

There were not any significant changes since last year end.

2. Accounting Changes and Corrections of Errors

There were not any significant changes since last year end.

3. Business Combinations and Goodwill

There were not any significant changes since last year end.

4. Discontinued Operations

There were not any significant changes since last year end.

5. Investments

A., B., C., F., G., & H.

There were not any significant changes since last year end.

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company held other-than-temporary impaired loan-backed securities as listed below.

OTTI Recognized 1<sup>st</sup> Quarter

		(1)	(2)	(3)
		Amortized Cost Basis Before Other-than- Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value (1 minus 2)
a.	Intent to Sell	-	-	-
b.	Inability or Lack of Intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	677,131	-	677,131
c.	Total 1 <sup>st</sup> Quarter	677,131	-	677,131

OTTI Recognized 2<sup>nd</sup> Quarter

		(1)	(2)	(3)
		Amortized Cost Basis Before Other-than- Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value (1 minus 2)
a.	Intent to Sell	-	-	-
b.	Inability or Lack of Intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	699,298	-	699,298
c.	Total 2 <sup>nd</sup> Quarter	699,298	-	699,298

- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.

a. The aggregate amount of unrealized losses:

1. Less than 12 months

23,093

2. 12 months or longer

1,259,251

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months

2,173,617

2. 12 months or longer

35,431,209
- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Repurchase Agreements and / or Securities Lending Transactions

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

3) Collateral Received

b. The fair value of collateral received was \$187,669.

I. Working Capital Finance Investments  
The company did not hold any working capital finance investments.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were not any significant changes since last year end.

7. Investment Income

There were not any significant changes since last year end.

8. Derivative Instruments

There were not any significant changes since last year end.

9. Income Taxes

There were not any significant changes since last year end.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were not any significant changes since last year end.

11. Debt

A. There were not any significant changes since last year end.

B. Federal Home Loan Bank (FHLB) Agreements

1) The company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership, the company has access to cash advances in the amount of \$20,000,000. It is the company's intent to use these funds solely as a back-up source of liquidity.

2	FHLB Capital Stock						
a.	Aggregate Totals						
1	Current Year						
			1	2	3		
			Total	General Account	Protected Cell		
			(2+3)		Accounts		
	(a)	Membership Stock (Class A)	-	-	-		
	(b)	Membership Stock (Class B)	2,003,750	2,003,750	-		
	(c)	Activity Stock	-	-	-		
	(d)	Excess Stock	35,550	35,550	-		
	(e)	Aggregate Total	-	-	-		
	(f)	Actual Borrowing Capacity as Determined by the Insurer	20,000,000	20,000,000	-		
2	Prior Year						
			1	2	3		
			Total	General Account	Protected Cell		
			(2+3)		Accounts		
	(a)	Membership Stock (Class A)	-	-	-		
	(b)	Membership Stock (Class B)	1,908,075	1,908,075	-		
	(c)	Activity Stock	-	-	-		
	(d)	Excess Stock	131,225	131,225	-		
	(e)	Aggregate Total	-	-	-		
	(f)	Actual Borrowing Capacity as Determined by the Insurer	20,000,000	20,000,000	-		
b.	Membership Stock (Class A & B) Eligible for Redemption						
		Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years
1	Class A						
2	Class B		2,003,749	2,003,749			

3	Collateral Pledged to FHLB						
a.	Amount Pledged as of Reporting Date						
1	Current Year Total General and Protected Cell Accounts						
			Fair Value	Carrying Value	Aggregate Total Borrowing		
	Total Collateral Pledged		26,476,457	24,952,293	-		
2	Current Year General Account						
			Fair Value	Carrying Value	Aggregate Total Borrowing		
	Total Collateral Pledged		26,476,457	24,952,293	-		
3	Current Year Protected Cell Accounts						
			Fair Value	Carrying Value	Aggregate Total Borrowing		
	Total Collateral Pledged		-	-	-		
4	Prior Year-end Total General and Protected Cell Accounts						
			Fair Value	Carrying Value	Aggregate Total Borrowing		
	Total Collateral Pledged		25,787,860	24,795,133	-		

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

b.	Maximum Amount Pledged During Reporting Period							
	1	Current Year Total General and Protected Cell Accounts						
					Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral	
		Maximum Collateral Pledged			26,476,457	24,952,293	-	
	2	Current Year General Account			-	-		
					Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral	
		Maximum Collateral Pledged			26,476,457	24,952,293	-	
	3	Current Year Separate Accounts			-	-		
					Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral	
		Maximum Collateral Pledged			-	-	-	
	4	Prior Year-end Total General and Protected Cell Accounts						
					Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral	
		Maximum Collateral Pledged			25,787,860	24,795,133	-	
4	Borrowing from FHLB							
a.	Amount as of the Reporting Date							
	1	Current Year						
				1 Total (2+3)	2 General Account	3 Protected Cell Accounts	4 Funding Agreements Reserves Established	
	(a)	Debt			-	-	xxx	
	(b)	Funding Agreements			-	-	-	
	(c)	Other			-	-	xxx	
	(d)	Aggregate Total			-	-	-	
	2	Prior Year-end						
				1 Total (2+3)	2 General Account	3 Protected Cell Accounts	4 Funding Agreements Reserves Established	
	(a)	Debt			-	-	xxx	
	(b)	Funding Agreements			-	-	-	
	(c)	Other			-	-	xxx	
	(d)	Aggregate Total			-	-	-	
b.	Maximum Amount during Reporting Period (Current Year)							
				1 Total (2+3)	2 General Account	3 Protected Cell Accounts		
	1	Debt			-	-	-	
	2	Funding Agreements			-	-	-	
	3	Other			-	-	-	
	4	Aggregate Total						
c.	FHLB - Prepayment Obligations							
				Does the company have prepayment obligations under the following arrangements (YES/NO)?				
	1	Debt			NO			
	2	Funding Agreements			NO			
	3	Other			NO			

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. The company adopted SSAP Nos. 92 and 102 as of January 1, 2013, and elected to recognize the surplus impact using the deferral method. Obligation and liability components as of June 30, 2014 are as follows:

	Pension	Postretirement Welfare	Postretirement Welfare Noneligible	Other Postretirement Benefits
PVPBO	(296,497,089)	(12,585,905)	(196,429)	(21,595,100)
2014 Deferral	0	0	0	705,730
Adjusted PVPBO Liability for June 2014	(296,497,089)	(12,585,905)	(196,429)	(20,889,370)
Plan Assets	269,626,281	15,375,704	-	-
Unfunded Liability	(26,870,808)	-	(196,429)	(20,889,370)



STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

4) The components of net periodic benefit cost (full year) are as follows:

	Pension		Postretirement Welfare		Other Postretirement Benefits	
	2014	2013	2014	2013	2014	2013
a. Service cost	5,788,382	6,513,558	189,430	425,640	276,659	343,086
b. Interest cost	13,566,182	12,502,698	571,678	1,033,678	997,963	874,844
c. Expected return on plan assets	(19,141,224)	(16,525,300)	(1,105,040)	(961,604)	-	-
d. Amortization of unrecognized transition obligation or transition (asset)	8,665	8,665	-	-	-	-
e. Amount of recognized (gains) and losses	4,983,762	11,864,074	-	216,255	390,316	729,826
f. Amount of prior service cost recognized	1,261,343	1,261,343	(291,887)	941,438	247,797	247,797
g. Amount of (gain) or loss recognized due to settlement or curtailment or special term cost	-	-	-	-	-	-
h. Total net periodic benefit cost	6,467,110	15,625,038	(635,819)	1,655,407	1,912,735	2,195,553

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were not any significant changes since last year end.

14. Contingencies

There were not any significant changes since last year end.

15. Leases

There were not any significant changes since last year end.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were not any significant changes since last year end.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

2) For all servicing assets and servicing liabilities:

b. The company earned \$1,577 of income during the period, which is reported on line 11, Net Investment Gain or (Loss), of the Income Statement.

4) The company did not securitize any financial assets during the periods reported.

C. Wash Sales

In the course of the company’s asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were not any significant changes since last year end.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were not any significant changes since last year end.

20. Fair Value Measurements

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at June 30, 2014			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	1,653,765	-	1,653,765
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	1,653,765	-	1,653,765
Common Stock				
Industrial and Misc	141,043,852	-	3,332,000	144,375,852
Parents, Subsidiaries and Affiliates	-	-	52,003,921	52,003,921
Total Common Stocks	141,043,852	-	55,335,921	196,379,773
Other invested assets	-	-	96,680,632	96,680,632
Total assets at fair value	141,043,852	1,653,765	152,016,553	294,714,170

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Beginning balance at April 1, 2014	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at June 30, 2014
(a)										
Preferred Stock	-									
Fixed Maturities	-									
Common Stock										
Industrial and Misc	3,332,000				-					3,332,000
Parents, Subsidiaries and Affiliates	51,027,570				976,352					52,003,921
Other Invested Assets	93,225,785			(2,393)	2,400,828	2,184,000		(1,127,589)		96,680,632
Total Assets	147,585,355			(2,393)	3,377,180	2,184,000	-	(1,127,589)	-	152,016,553
(b)										
Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-

- 3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.
- 4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.
- 5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Type of Financial Instrument						
Bonds	714,436,721	683,931,742	-	714,436,721	-	-
Common Stock	196,379,773	196,372,663	141,043,852	-	55,335,921	-
Other Invested Assets	122,918,343	122,918,343	-	-	96,680,632	26,237,712
	1,033,734,838	1,003,222,747	141,043,852	714,436,721	152,016,553	26,237,712

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Low Income Housing	3,856,861	n/a	n/a	Asset is not a marketable financial instrument
Surplus Notes	16,000,000	variable	on demand	Asset is not a marketable financial instrument
Agency Loans	1,380,851	variable	on demand	Asset is not a marketable financial instrument
Independent Agency Investment	5,000,000	variable	n/a	Asset is not a marketable financial instrument
	26,237,712			

21. Other Items

A., B., C., D., E., & F.  
There were not any significant changes since last year end.

G. Offsetting and Netting of Assets and Liabilities  
The company did not have any offsetting and netting of assets and liabilities.

22. Events Subsequent

There were not any significant changes since last year end.

23. Reinsurance

There were not any significant changes since last year end.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

There were not any significant changes since last year end.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$6,107,695. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the other liability, commercial auto liability, private passenger auto liability, auto physical damage, and workers' compensation lines of business. The favorable development in these lines was partially offset by further losses in the products liability, homeowners, and commercial multiple peril lines of business.. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. Intercompany Pooling Arrangements

There were not any significant changes since last year end.

27. Structured Settlements

There were not any significant changes since last year end.

28. Health Care Receivables

There were not any significant changes since last year end.

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**NOTES TO FINANCIAL STATEMENTS**

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29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ] No [ X ]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [ ] No [ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2008
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

12/04/2009
- 6.4

By what department or departments?  
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ X ] No [ ] N/A [ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [ X ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity; (c) Compliance with applicable governmental laws, rules and regulations; (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and (e) Accountability for adherence to the code.

Yes ☒ No ☐
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0
13.

Amount of real estate and mortgages held in short-term investments:

\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☒ No ☐
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$51,041,877	\$52,003,921
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$16,000,000	\$16,000,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$67,041,877	\$68,003,921
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes ☐ No ☐

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page.
- \$

187,669

\$

187,669

\$

187,669

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
- Yes [ X ] No [ ]

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638	Diamond Hill Capital Management	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215
105900	General Re-New England Asset Management, Inc.	76 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032
105780	Northern Trust Investments, N.A.	50 South La Salle Street, Chicago, IL 60603
109846	HarbourVest	One Financial Center, Floor #44, Boston, MA 02111
115443	Park Street	One Federal Street, 24th Floor, Boston, MA 02110
		11100 Santa Monica Blvd, Suite #2000, Los Angeles, CA 90025
153966	Crescent Capital Group, LP	101 Barclay Street, 20th Floor West, New York, NY 10286
38642	BNY Mellon Alternative Investment Services	One North Wacker Dr, Suite #2200, Chicago, IL 60606
109358	Adams Street Partners, LLC	

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?
- Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:

5.1 A&H loss percent .....( 105.622 )%

5.2 A&H cost containment percent .....0.000 %

5.3 A&H expense percent excluding cost containment expenses .....164.228 %
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Home State Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating



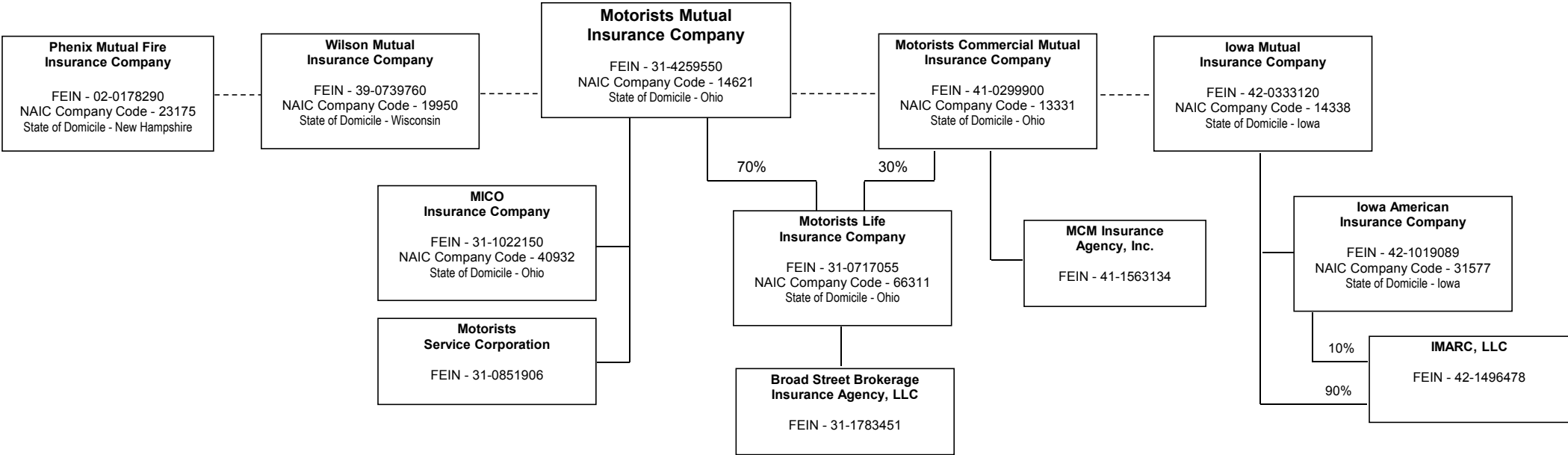
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	Q						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	Q						
6. Colorado CO	N						
7. Connecticut CT	Q						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	Q						
15. Indiana IN	L	23,037,717	23,051,250	11,528,801	12,679,298	31,868,271	32,651,365
16. Iowa IA	Q						
17. Kansas KS	N						
18. Kentucky KY	L	28,641,223	26,864,413	12,305,070	12,001,480	32,437,073	26,208,650
19. Louisiana LA	N						
20. Maine ME	Q						
21. Maryland MD	Q						
22. Massachusetts MA	Q						
23. Michigan MI	L	5,790,677	4,317,370	3,708,054	1,800,378	11,766,388	8,193,977
24. Minnesota MN	N						
25. Mississippi MS	N						
26. Missouri MO	Q						
27. Montana MT	Q						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	Q						
31. New Jersey NJ	Q						
32. New Mexico NM	N						
33. New York NY	Q						
34. North Carolina NC	Q						
35. North Dakota ND	N						
36. Ohio OH	L	119,485,039	115,570,147	57,873,143	56,344,327	91,181,198	89,837,637
37. Oklahoma OK	Q						
38. Oregon OR	Q						
39. Pennsylvania PA	L	33,197,178	32,393,866	18,642,842	16,139,250	55,039,006	53,994,726
40. Rhode Island RI	Q						
41. South Carolina SC	Q						
42. South Dakota SD	Q						
43. Tennessee TN	N						
44. Texas TX	N						
45. Utah UT	Q						
46. Vermont VT	Q						
47. Virginia VA	Q						
48. Washington WA	N						
49. West Virginia WV	L	10,425,552	10,460,209	4,325,654	5,332,974	7,657,228	9,083,227
50. Wisconsin WI	Q						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 6	220,577,385	212,657,255	108,383,564	104,297,707	229,949,163	219,969,582
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.  
(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	*
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	..OH.....	..DS.....	Motorists Life Insurance Company .....	Ownership.....	..100.000 ...	Motorists Mutual Insurance Company ...	....2 .....
...0291 ...	Motorists Insurance Group .....	...31577	42-1496478				IMARC, LLC	..IA.....	..NIA.....	Iowa Mutual Insurance Company .....	Ownership.....	..90.000 ...	Motorists Mutual Insurance Company ...	....2 .....
...0291 ...	Motorists Insurance Group .....	...14338	42-1019089				Iowa American Insurance Company .....	..IA.....	..IA.....	Iowa Mutual Insurance Company .....	Ownership.....	..100.000 ...	Motorists Mutual Insurance Company ...	....2 .....
			42-0333120				Iowa Mutual Insurance Company .....	..IA.....	..IA.....				Motorists Mutual Insurance Company ...	....1 .....
			41-1563134				MCM Insurance Agency, Inc. ....	..MN.....	..NIA.....	Motorists Commercial Mutual Insurance Company .....	Ownership.....	..100.000 ...	Motorists Mutual Insurance Company ...	....2 .....
...0291 ...	Motorists Insurance Group .....	...40932	31-1022150				MICO Insurance Company .....	..OH.....	..DS.....	Motorists Mutual Insurance Company .....	Ownership.....	..100.000 ...	Motorists Mutual Insurance Company ...	....2 .....
			41-0299900				Motorists Commercial Mutual Insurance Company .....	..OH.....	..IA.....				Motorists Mutual Insurance Company ...	....1 .....
...0291 ...	Motorists Insurance Group .....	...66311	31-0717055				Motorists Life Insurance Company .....	..OH.....	..DS.....	Motorists Mutual Insurance Company .....	Ownership.....	..70.000 ...	Motorists Mutual Insurance Company ...	....2 .....
...0291 ...	Motorists Insurance Group .....	...14621	31-4259550				Motorists Mutual Insurance Company .....	..OH.....	..RE.....				Motorists Mutual Insurance Company ...	....2 .....
			31-0851906				Motorists Service Corporation .....	..OH.....	..DS.....	Motorists Mutual Insurance Company .....	Ownership.....	..100.000 ...	Motorists Mutual Insurance Company ...	....2 .....
...0291 ...	Motorists Insurance Group .....	...23175	02-0178290				Phenix Mutual Fire Insurance Company .....	..NH.....	..IA.....				Motorists Mutual Insurance Company ...	....1 .....
...0291 ...	Motorists Insurance Group .....	...19950	39-0739760				Wilson Mutual Insurance Company .....	..WI.....	..IA.....				Motorists Mutual Insurance Company ...	....1 .....

Asterisk	Explanation
1 .....	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors. ....
2 .....	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors. ....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	1,730,165	888,597	51.4	28.0
2.	Allied Lines .....	1,556,466	890,802	57.2	36.4
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....	42,194,832	22,516,202	53.4	45.3
5.	Commercial multiple peril .....	21,208,506	10,742,834	50.7	47.1
6.	Mortgage guaranty .....				
8.	Ocean marine .....	156,497	12,098	7.7	6.1
9.	Inland marine .....	5,748,259	1,345,263	23.4	19.1
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....	963,775			
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....	9,702,134	9,048,811	93.3	86.3
17.1	Other liability - occurrence .....	24,532,572	6,458,614	26.3	27.8
17.2	Other liability - claims-made .....				
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....	1,516,431	(47,689)	(3.1)	32.5
18.2	Products liability - claims-made .....				
19.1,19.2	Private passenger auto liability .....	38,778,881	28,909,764	74.6	58.8
19.3,19.4	Commercial auto liability .....	21,905,990	12,432,042	56.8	57.6
21.	Auto physical damage .....	38,402,549	25,400,850	66.1	56.7
22.	Aircraft (all perils) .....				
23.	Fidelity .....	440,121	(20,860)	(4.7)	66.9
24.	Surety .....				
26.	Burglary and theft .....	149,631	31,321	20.9	14.5
27.	Boiler and machinery .....	1,156,646	226,873	19.6	14.7
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	210,143,457	118,835,521	56.5	50.2
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	801,130	1,594,868	1,655,817
2.	Allied Lines .....	876,899	1,590,082	1,334,460
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....	23,020,164	40,375,588	40,013,192
5.	Commercial multiple peril .....	12,043,829	23,197,746	20,331,774
6.	Mortgage guaranty .....			
8.	Ocean marine .....	115,374	166,211	172,325
9.	Inland marine .....	3,563,329	6,268,484	5,890,455
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....	513,480	972,748	944,094
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....	5,383,900	11,144,021	11,397,734
17.1	Other liability - occurrence .....	14,109,854	27,511,625	24,879,294
17.2	Other liability - claims-made .....			
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....	841,363	1,795,891	1,522,364
18.2	Products liability - claims-made .....			
19.1,19.2	Private passenger auto liability .....	20,036,994	39,959,593	39,675,433
19.3,19.4	Commercial auto liability .....	13,047,100	23,851,645	22,890,865
21.	Auto physical damage .....	20,526,143	40,241,466	40,228,012
22.	Aircraft (all perils) .....			
23.	Fidelity .....	234,055	463,592	408,351
24.	Surety .....			
26.	Burglary and theft .....	93,255	171,686	147,761
27.	Boiler and machinery .....	672,987	1,272,140	1,165,325
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	115,879,857	220,577,385	212,657,255
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2011 + Prior .....	80,816	85,966	166,782	21,758	391	22,149	62,951	6,623	74,683	144,256	3,893	(4,269)	(376)											
2. 2012 .....	32,194	38,882	71,076	14,259	192	14,451	23,382	1,266	29,943	54,591	5,448	(7,481)	(2,033)											
3. Subtotals 2012 + Prior .....	113,010	124,848	237,858	36,017	583	36,601	86,334	7,888	104,626	198,848	9,341	(11,750)	(2,410)											
4. 2013 .....	57,149	77,468	134,617	33,120	3,785	36,905	32,541	6,685	54,788	94,013	8,513	(12,211)	(3,698)											
5. Subtotals 2013 + Prior .....	170,159	202,316	372,475	69,138	4,368	73,506	118,875	14,573	159,414	292,861	17,853	(23,961)	(6,108)											
6. 2014 .....	XXX	XXX	XXX	XXX	85,875	85,875	XXX	39,539	46,488	86,026	XXX	XXX	XXX											
7. Totals .....	170,159	202,316	372,475	69,138	90,243	159,381	118,875	54,112	205,901	378,888	17,853	(23,961)	(6,108)											
8. Prior Year-End Surplus As Regards Policyholders	568,784											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 10.5	2. (11.8)	3. (1.6)										
													Col. 13, Line 7 As a % of Col. 1 Line 8		4. (1.1)									

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

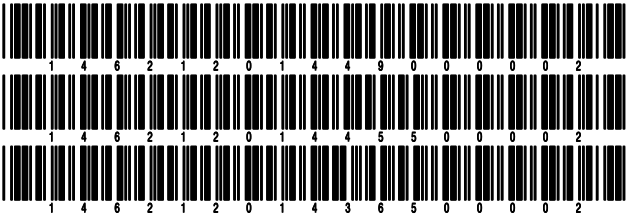
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

1.
2.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
2504.	Prepaid pension .....	26,041,757	26,041,757		
2505.	Automobiles .....	2,259,992	2,259,992		
2506.	Prepaid post retirement health care .....	866,527	866,527		
2507.	Prepaid expenses .....	520,577	520,577		
2508.	Leasehold improvements .....	336,564	336,564		
2509.	Tenant allowances .....	155,492	155,492		
2510.	Miscellaneous receivables .....	112,992	112,992		
2511.	Employee advances .....	14,102	14,102		
2597.	Summary of remaining write-ins for Line 25 from overflow page	30,308,004	30,308,004		

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.	Escheatable funds .....	343,531	355,125
2505.	Obligations in pools and associations .....	244,148	287,015
2506.	Low income housing obligations .....	81,991	81,991
2507.	Miscellaneous liabilities .....	61,122	52,317
2508.	Reinsurance assumed overhead payable .....	43,389	167,596
2509.	Tenant allowances payable .....	13,793	29,286
2510.	Premium deficiency reserve .....	106	635
2597.	Summary of remaining write-ins for Line 25 from overflow page	788,080	973,964

Additional Write-ins for Statement of Income Line 14

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404.	Interest on assets other than securities .....	89	357	482
1405.	Penalties and assessments .....		(650)	(1,461)
1406.	Surplus note interest credit .....			(325,000)
1407.	Change in ICOLI cash surrender value .....	(852,390)	561,874	5,033,190
1497.	Summary of remaining write-ins for Line 14 from overflow page	(852,301)	561,581	4,707,212

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	27,265,040	26,300,712
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	912,737	1,305,860
2.2 Additional investment made after acquisition .....	319,377	935,266
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		(1,552)
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	630,445	1,275,247
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	27,866,709	27,265,040
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	27,866,709	27,265,040

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	270,120	290,333
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	270,120	20,213
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		270,120
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		270,120
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		270,120

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	114,680,304	111,709,288
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	5,127,705	299,340
2.2 Additional investment made after acquisition .....	3,345,369	4,676,135
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	5,293,963	2,283,967
6. Total gain (loss) on disposals .....	129,234	(462,188)
7. Deduct amounts received on disposals .....	5,620,406	4,119,458
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....	(37,825)	293,221
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	122,918,344	114,680,304
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	122,918,344	114,680,304

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	872,387,181	819,114,518
2. Cost of bonds and stocks acquired .....	81,490,911	214,810,881
3. Accrual of discount .....	249,115	283,898
4. Unrealized valuation increase (decrease) .....	1,525,349	20,384,378
5. Total gain (loss) on disposals .....	8,930,912	23,773,354
6. Deduct consideration for bonds and stocks disposed of .....	81,888,057	200,978,071
7. Deduct amortization of premium .....	2,383,897	4,950,740
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		51,037
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	880,311,515	872,387,181
11. Deduct total nonadmitted amounts .....	7,110	7,889
12. Statement value at end of current period (Line 10 minus Line 11) .....	880,304,404	872,379,291



STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	662,298,039	104,775,251	105,062,391	1,762,663	662,298,039	663,773,562		647,094,396
2. NAIC 2 (a) .....	42,570,671		2,825,472	(1,731,348)	42,570,671	38,013,851		37,610,047
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								157,188
5. NAIC 5 (a) .....	149,477		8,226	(141,250)	149,477			
6. NAIC 6 (a) .....				177,819		177,819		
7. Total Bonds	705,018,187	104,775,251	107,896,089	67,884	705,018,187	701,965,232		684,861,631
PREFERRED STOCK								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock	705,018,187	104,775,251	107,896,089	67,884	705,018,187	701,965,232		684,861,631

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ ..... ;  
NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	18,033,489	xxx	18,033,489	352	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	14,757,820	19,258,799
2. Cost of short-term investments acquired .....	202,745,861	355,917,859
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	199,470,192	360,418,838
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	18,033,489	14,757,820
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	18,033,489	14,757,820

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

Schedule E - Verification - Cash Equivalents  
**N O N E**

## STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/14/2014	Shaffer Construction				24,287
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/10/2014	Linux Communications				8,380
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/15/2014	Central City Electric				7,009
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/16/2014	Central City Electric				12,673
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/19/2014	Shaffer Construction				92,556
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/31/2014	Central City Electric				(21,888)
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/28/2014	Shaffer Construction				89,177
Two story building (2,556 sq ft) and lot (12,632 sq ft)	Bettendorf	IA	03/11/2014	Wren Appraisal	850			
Two story building (2,556 sq ft) and lot (12,632 sq ft)	Bettendorf	IA	03/11/2014	Data Source Appraisal	300			
Two story building (2,556 sq ft) and lot (12,632 sq ft)	Bettendorf	IA	03/11/2014	Wren Appraisal	(300)			
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	04/16/2014	Shaffer Construction				84,184
Two story building (2,098 sq ft) and lot (7,405 sq ft)	Pembroke	NH	05/09/2014	Strachan-Murphy	425			
Two story building (1,096 sq ft) and lot (11,489 sq ft)	Saint Michael	MINN	05/30/2014	Appraisal Group of Minnesota	465			
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	06/02/2014	Shaffer Construction				23,000
Two story building (2,556 sq ft) and lot (12,632 sq ft)	Bettendorf	IA	06/11/2014	Drew Bright	341,043			
Two story building (2,098 sq ft) and lot (7,405 sq ft)	Pembroke	NH	06/16/2014	Ryan Bianu	211,025			
Two story building (2,844 sq ft) and lot (261,360 sq ft)	Hopkinton	NH	06/20/2014	Todd Lawrence	357,954			
Two story building (2,849sq ft) and lot (17,860 sq ft)	Davenport	IA	06/24/2014	Wren Appraisal	550			
Two story building (2,844 sq ft) and lot (261,360 sq ft)	Hopkinton	NH	06/28/2014	Strachan-Murphy	425			
0199999. Acquired by Purchase					912,737			319,377
0399999 - Totals					912,737			319,377

## SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Other Than Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
City	State							
3399999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1  Loan Number	Location		4  Loan Type	5  Date Acquired	6  Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15  Consid- eration	16  Foreign Exchange Gain (Loss) on Disposal	17  Realized Gain (Loss) on Disposal	18  Total Gain (Loss) on Disposal
	2  City	3  State					8  Unrealized Valuation Increase (Decrease)	9  Current Year's (Amortization) /Accretion	10  Current Year's Other Than Temporary Impairment Recognized	11  Capitalized Deferred Interest and Other	12  Total Change in Book Value (8+9-10+11)	13  Total Foreign Exchange Change in Book Value					
Mortgages closed by repayment																	
10002	Hopkinton	NH		08/03/2009	06/30/2014	270,120								270,120			
0199999. Mortgages closed by repayment						270,120								270,120			
0599999 - Totals						270,120								270,120			

## STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1  CUSIP Identification	2  Name or Description	Location		5  Name of Vendor or General Partner	6  NAIC Designation	7  Date Originally Acquired	8  Type and Strategy	9  Actual Cost at Time of Acquisition	10  Additional Investment Made After Acquisition	11  Amount of Encumbrances	12  Commitment for Additional Investment	13  Percentage of Ownership
		3  City	4  State									
Joint Venture Interests - Common Stock - Unaffiliated												
Joint Venture Interests - Other - Unaffiliated												
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners		02/15/2012			744,000		12,369,600	2.040
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest		03/29/2007	3		375,000		2,000,000	0.430
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest		03/29/2007	2		15,000		187,500	0.310
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest		03/29/2007	1		105,000		262,500	0.170
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest		12/21/2011	3		435,000		4,590,000	0.430
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest		12/21/2011	2		45,000		785,000	0.410
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest		12/21/2011	1		315,000		1,875,000	0.260
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital		05/04/2007			150,000		337,500	1.680
	Consumer Agent Portal LLC	Minneapolis	MN	Consumer Agent Portal		04/17/2014		5,000,000				9.900
2199999. Joint Venture Interests - Other - Unaffiliated								5,000,000	2,184,000		22,407,100	XXX
4499999. Total - Unaffiliated								5,000,000	2,184,000		22,407,100	XXX
4599999. Total - Affiliated												XXX
4699999 - Totals								5,000,000	2,184,000		22,407,100	XXX

## SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	03/29/2007	06/19/2014	1,176,873							130,836					
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	06/24/2014	9,713,414							83,668					
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	06/30/2014	1,001,813							38,382					
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	06/30/2014	3,477,573							135,002					
	HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest	05/02/2007	06/30/2014	4,822,717							(117,241)		(2,393)		(2,393)	
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	06/30/2014	1,030,072							106,943					
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	06/26/2014	4,610,278							750,000					
2199999. Joint Venture Interests - Other - Unaffiliated							25,832,740							1,127,589		(2,393)		(2,393)	
4499999. Total - Unaffiliated							27,306,721							1,273,596	146,006	(2,393)		(2,393)	19,324
4599999. Total - Affiliated																			
4699999 - Totals							27,306,721							1,273,596	146,006	(2,393)		(2,393)	19,324

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Desig- nation or Market Indicator (a)
Bonds - U.S. Governments									
912810-FR-4	U S Treasury Notes TIPS 2.375% 01/15/25		.05/05/2014	RBC Capital Markets		1,865,638	1,558,550	11,350	1
912828-B2-5	U S Treasury Notes TIPS 0.625% 01/15/24		.05/05/2014	Various		3,055,795	3,017,150	5,194	1
912828-C9-9	U S Treasury Notes 0.125% 04/15/19		.06/11/2014	Barclays Capital		515,707	500,000	100	1
912828-EA-4	U S Treasury Notes TIPS 1.875% 07/15/15		.04/01/2014	Barclays Capital		1,261,330	1,202,740	4,797	1
912828-FL-9	U S Treasury Notes TIPS 2.500% 07/15/16		.04/01/2014	Barclays Capital		1,264,310	1,158,420	6,160	1
912828-QD-5	U S Treasury Notes TIPS 0.125% 04/15/16		.04/01/2014	Goldman Sachs		816,765	794,903	461	1
912828-SA-9	U S Treasury Notes TIPS 0.125% 01/15/22		.05/05/2014	Goldman Sachs		1,038,886	1,038,400	398	1
912828-SQ-4	U S Treasury Notes TIPS 0.125% 04/15/17		.04/01/2014	Bank Of America		794,531	772,500	448	1
0599999. Subtotal - Bonds - U.S. Governments						10,603,962	10,042,663	28,908	XXX
Bonds - U.S. States, Territories and Possessions									
93974D-BG-2	Washington ST Ser A 5.000% 08/01/35		.05/20/2014	Citigroup Global		1,133,750	1,000,000	15,556	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,133,750	1,000,000	15,556	XXX
Bonds - U.S. Special Revenues									
05922K-VL-0	Baltimore MD Ser C 5.000% 07/01/43		.05/28/2014	Citigroup Global		558,430	500,000	12,431	1FE
3137B8-PP-6	Federal Home Loan Mtg Corp CMO 4.000% 03/15/44		.04/03/2014	Bank Of America		1,045,548	990,454	770	1
3137B9-BZ-7	FHLMC 0.491% 01/25/21		.04/08/2014	J P Morgan		500,000	500,000		1
64990E-CL-9	New York St Dorm Auth Rev 5.000% 12/15/29		.04/29/2014	J P Morgan		566,505	500,000	9,514	1FE
64990E-MQ-7	New York St Dorm Auth Rev 5.000% 02/15/26		.05/01/2014	Morgan Stanley		883,185	750,000	4,688	1FE
91802B-AH-2	Utility Debt Securitization Rev 5.000% 12/15/29		.05/01/2014	Various		1,166,315	1,000,000	19,097	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						4,719,983	4,240,454	46,500	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
12648N-AA-0	Credit Suisse Mortgage Trust 0.154% 04/15/16		.05/30/2014	Credit Suisse		750,000	750,000		1FML
20030N-BH-3	Comcast Corp 4.250% 01/15/33		.05/12/2014	Various		1,250,913	1,250,000	15,229	1FE
58933Y-AJ-4	Merck & Co Inc 4.150% 05/18/43		.05/14/2014	Citigroup Global		2,470,475	2,500,000	288	1FE
89352H-AM-1	Trans-Canada Pipelines 4.625% 03/01/34	A	.05/06/2014	Wells Fargo Financial		795,105	750,000	6,648	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,266,493	5,250,000	22,166	XXX
8399997. Total - Bonds - Part 3						21,724,187	20,533,117	113,129	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						21,724,187	20,533,117	113,129	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
00206R-10-2	AT&T Inc		.04/23/2014	Citigroup Global	1,795,000	63,058			L
01741R-10-2	Allegheny Technologies Inc		.04/23/2014	Citigroup Global	300,000	12,171			L
026874-78-4	American Intl Group Inc		.04/23/2014	Citigroup Global	561,000	28,987			L
037833-10-0	Apple Computer Inc		.06/09/2014	Stock Split	18,078,000				L
057224-10-7	Baker Hughes Inc		.04/23/2014	Citigroup Global	773,000	54,574			L
09238E-20-3	Blackhawk Network Hlds		.04/15/2014	Spin Off	47,640	1,127			L
151020-10-4	Celgene Corp		.06/18/2014	Stock Split	1,049,000				L
171798-10-1	Cimarex Energy Co		.05/16/2014	Merrill Lynch	1,020,000	126,462			L
172967-42-4	Citigroup Inc		.04/23/2014	Citigroup Global	768,000	37,041			L
25179M-10-3	Devon Energy Corp New		.06/27/2014	Various	6,070,000	444,408			L
26875P-10-1	EOG Resources Inc		.04/01/2014	Stock Split	7,150,000				L
28176E-10-8	Edwards Lifesciences Corp		.04/23/2014	Citigroup Global	204,000	16,369			L
29476L-10-7	Equity Residential Properties		.04/23/2014	Citigroup Global	549,000	31,771			L
30161N-10-1	Exelon Corp		.04/23/2014	Citigroup Global	1,625,000	58,776			L
30303M-10-2	Facebook Inc		.04/23/2014	Citigroup Global	397,000	24,463			L
337932-10-7	FirstEnergy Corp		.04/23/2014	Citigroup Global	982,000	33,064			L
35906A-10-8	Frontier Communications Corp CL B		.04/23/2014	Citigroup Global	2,241,000	13,356			L
370023-10-3	General Growth Properties Inc		.04/23/2014	Citigroup Global	1,446,000	33,070			L
37045V-10-0	General Motors Co		.04/23/2014	Citigroup Global	396,000	13,670			L
38141G-10-4	Goldman Sachs Group Inc		.04/23/2014	Citigroup Global	218,000	34,941			L
38259P-70-6	Google Inc CL C		.04/03/2014	Spin Off	660,000	151,844			L
437076-10-2	Home Depot Inc		.04/23/2014	Citigroup Global	233,000	18,426			L
459200-10-1	IBM Corp		.05/28/2014	Merrill Lynch	95,000	17,393			L
49271M-10-0	Keurig Green Mountain Inc		.04/23/2014	Citigroup Global	208,000	19,625			L
554382-10-1	Macerich Co		.04/23/2014	Citigroup Global	389,000	25,032			L



STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
580135-10-1	McDonalds Corp		.04/23/2014	Citigroup Global	10.000	.995			L
59156R-10-8	MetLife Inc		.04/11/2014	Various	11,105.000	566,553			L
63939C-10-8	Navient Corp		.04/30/2014	Spin Off	560.000	3,197			L
655044-10-5	Noble Energy Inc		.06/11/2014	Various	6,654.000	481,667			L
67011P-10-0	NOW Inc		.06/02/2014	Spin Off	260.000	3,749			L
74005P-10-4	Praxair Inc		.06/27/2014	Merrill Lynch	1,780.000	233,148			L
845467-10-9	Southwestern Energy Co		.04/23/2014	Citigroup Global	961.000	46,849			L
887228-10-4	Time Inc		.06/06/2014	Spin Off	219.500	1,978			L
90130A-20-0	Twenty-First Century Fox Inc		.06/26/2014	Various	10,160.000	341,688			L
907818-10-8	Union Pacific Corp		.06/09/2014	Stock Split	873.000				L
92343V-10-4	Verizon Communications		.04/23/2014	Citigroup Global	20.000	950			L
92826C-83-9	Visa Inc CL A		.04/23/2014	Citigroup Global	4.000	834			L
939647-10-3	Washington Prime Group		.05/28/2014	Spin Off	336.500	2,899			L
949746-10-1	Wells Fargo & Co New		.04/23/2014	Citigroup Global	66.000	3,273			L
963320-10-6	Whirlpool Corp		.05/14/2014	Various	525.000	76,560			L
H8817H-10-0	Transocean Ltd	E	.04/23/2014	Citigroup Global	940.000	39,011			L
N63218-10-6	Nielsen Holdings N V		.04/23/2014	Citigroup Global	290.000	13,105			L
Y0486S-10-4	Avago Technologies Ltd	F	.05/28/2014	Investment Technology	21.000	1,472			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						3,077,558	XXX		XXX
Common Stocks - Mutual Funds									
04314H-85-7	Artisan Intl Val Fund - I		.04/03/2014	BNY Mellon	144,745.390	5,381,634			L
9299999. Subtotal - Common Stocks - Mutual Funds						5,381,634	XXX		XXX
9799997. Total - Common Stocks - Part 3						8,459,191	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						8,459,191	XXX		XXX
9899999. Total - Preferred and Common Stocks						8,459,191	XXX		XXX
9999999 - Totals						30,183,378	XXX	113,129	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
Bonds - U.S. Governments																					
..36202F-E5-1	GNMA Pool #4656 4.000% 03/20/40		04/01/2014	Paydown		26,804	26,804	27,793	27,767		(962)		(962)		26,804				357	03/20/2040	1
..36202F-E5-1	GNMA Pool #4656 4.000% 03/20/40		05/01/2014	Paydown		43,294	43,294	44,891	44,848		(1,554)		(1,554)		43,294				722	03/20/2040	1
..36202F-E5-1	GNMA Pool #4656 4.000% 03/20/40		06/01/2014	Paydown		54,281	54,281	56,283	56,230		(1,949)		(1,949)		54,281				1,086	03/20/2040	1
..36206A-6W-8	GNMA Pool #405985 7.000% 09/15/40		04/01/2014	Paydown		994	994	1,013	1,012		(18)		(18)		994				23	09/15/2040	1
..36206A-6W-8	GNMA Pool #405985 7.000% 09/15/40		05/01/2014	Paydown		1,000	1,000	1,020	1,018		(18)		(18)		1,000				29	09/15/2040	1
..36206A-6W-8	GNMA Pool #405985 7.000% 09/15/40		06/01/2014	Paydown		1,006	1,006	1,026	1,024		(18)		(18)		1,006				35	09/15/2040	1
..36209V-EA-8	GNMA Pool #482629 6.750% 04/15/34		04/01/2014	Paydown		9,263	9,263	9,428	9,371		(109)		(109)		9,263				208	04/15/2034	1
..36209V-EA-8	GNMA Pool #482629 6.750% 04/15/34		05/01/2014	Paydown		9,317	9,317	9,483	9,426		(109)		(109)		9,317				262	04/15/2034	1
..36209V-EA-8	GNMA Pool #482629 6.750% 04/15/34		06/01/2014	Paydown		9,371	9,371	9,538	9,481		(110)		(110)		9,371				316	04/15/2034	1
..3620AD-NY-4	GNMA Pool #726807 5.000% 09/15/39		04/01/2014	Paydown		6,938	6,938	7,107	7,102		(164)		(164)		6,938				116	09/15/2039	1
..3620AD-NY-4	GNMA Pool #726807 5.000% 09/15/39		05/01/2014	Paydown		2,686	2,686	2,751	2,749		(63)		(63)		2,686				56	09/15/2039	1
..3620AD-NY-4	GNMA Pool #726807 5.000% 09/15/39		06/01/2014	Paydown		5,766	5,766	5,907	5,902		(136)		(136)		5,766				144	09/15/2039	1
..3620C5-YY-7	GNMA Pool #749627 4.000% 11/15/40		04/01/2014	Paydown		62,435	62,435	65,147	65,080		(2,644)		(2,644)		62,435				832	11/15/2040	1
..3620C5-YY-7	GNMA Pool #749627 4.000% 11/15/40		05/01/2014	Paydown		54,857	54,857	57,240	57,180		(2,323)		(2,323)		54,857				914	11/15/2040	1
..3620C5-YY-7	GNMA Pool #749627 4.000% 11/15/40		06/01/2014	Paydown		131,463	131,463	137,173	137,031		(5,568)		(5,568)		131,463				2,629	11/15/2040	1
..3620C6-EG-6	GNMA Pool #749935 4.000% 11/15/40		04/01/2014	Paydown		1,521	1,521	1,587	1,585		(64)		(64)		1,521				20	11/15/2040	1
..3620C6-EG-6	GNMA Pool #749935 4.000% 11/15/40		05/01/2014	Paydown		1,567	1,567	1,635	1,632		(66)		(66)		1,567				26	11/15/2040	1
..3620C6-EG-6	GNMA Pool #749935 4.000% 11/15/40		06/01/2014	Paydown		1,587	1,587	1,656	1,653		(66)		(66)		1,587				32	11/15/2040	1
..36210F-HR-0	GNMA Pool #490840 6.600% 04/15/34		04/01/2014	Paydown		14,243	14,243	14,430	14,366		(123)		(123)		14,243				313	04/15/2034	1
..36210F-HR-0	GNMA Pool #490840 6.600% 04/15/34		05/01/2014	Paydown		14,324	14,324	14,512	14,449		(124)		(124)		14,324				394	04/15/2034	1
..36210F-HR-0	GNMA Pool #490840 6.600% 04/15/34		06/01/2014	Paydown		14,406	14,406	14,595	14,531		(125)		(125)		14,406				475	04/15/2034	1
..36212W-5M-5	GNMA Pool #546352 8.000% 12/15/30		04/01/2014	Paydown		2,259	2,259	2,440	2,382		(124)		(124)		2,259				60	12/15/2030	1
..36212W-5M-5	GNMA Pool #546352 8.000% 12/15/30		05/01/2014	Paydown		2,275	2,275	2,457	2,399		(124)		(124)		2,275				76	12/15/2030	1
..36212W-5M-5	GNMA Pool #546352 8.000% 12/15/30		06/01/2014	Paydown		2,291	2,291	2,474	2,416		(125)		(125)		2,291				92	12/15/2030	1
..362142-UN-9	GNMA Pool #122189 12.000% 03/15/15		04/01/2014	Paydown		243	243	265	244		(11)		(11)		243				10	03/15/2015	1
..362160-G9-8	GNMA Pool #179424 9.000% 10/15/16		04/01/2014	Paydown		206	206	214	207		(1)		(1)		206				6	10/15/2016	1
..362160-G9-8	GNMA Pool #179424 9.000% 10/15/16		05/01/2014	Paydown		208	208	216	209		(1)		(1)		208				8	10/15/2016	1
..362160-G9-8	GNMA Pool #179424 9.000% 10/15/16		06/01/2014	Paydown		211	211	219	212		(1)		(1)		211				9	10/15/2016	1
..36217J-EA-5	GNMA Pool #194629 9.000% 11/15/16		04/01/2014	Paydown		144	144	154	149		(5)		(5)		144				4	11/15/2016	1
..36217J-EA-5	GNMA Pool #194629 9.000% 11/15/16		05/01/2014	Paydown		146	146	155	151		(5)		(5)		146				5	11/15/2016	1
..36217J-EA-5	GNMA Pool #194629 9.000% 11/15/16		06/01/2014	Paydown		147	147	156	152		(5)		(5)		147				7	11/15/2016	1
..36218N-JE-2	GNMA Pool #227161 10.000% 05/15/19		04/01/2014	Paydown		76	76	77	76						76				3	05/15/2019	1
..36218N-JE-2	GNMA Pool #227161 10.000% 05/15/19		05/01/2014	Paydown		76	76	77	76						76				3	05/15/2019	1
..36218N-JE-2	GNMA Pool #227161 10.000% 05/15/19		06/01/2014	Paydown		77	77	78	77						77				4	05/15/2019	1
..362194-KB-7	GNMA Pool #266790 9.000% 08/15/31		04/01/2014	Paydown		3,178	3,178	3,368	3,298		(120)		(120)		3,178				95	08/15/2031	1
..362194-KB-7	GNMA Pool #266790 9.000% 08/15/31		05/01/2014	Paydown		3,202	3,202	3,394	3,323		(121)		(121)		3,202				120	08/15/2031	1
..362194-KB-7	GNMA Pool #266790 9.000% 08/15/31		06/01/2014	Paydown		3,227	3,227	3,421	3,349		(122)		(122)		3,227				145	08/15/2031	1
..36291E-F8-9	GNMA Pool #625791 5.750% 02/15/17		04/01/2014	Paydown		8,909	8,909	9,600	9,072		(162)		(162)		8,909				171	02/15/2017	1
..36291E-F8-9	GNMA Pool #625791 5.750% 02/15/17		05/01/2014	Paydown		330,935	330,935	356,583	336,965		(6,030)		(6,030)		330,935				7,929	02/15/2017	1
..36291E-H8-7	GNMA Pool #625855 5.750% 05/15/35		04/01/2014	Paydown		630	630	690	676		(46)		(46)		630				12	05/15/2035	1
..36291E-H8-7	GNMA Pool #625855 5.750% 05/15/35		05/01/2014	Paydown		634	634	694	680		(46)		(46)		634				15	05/15/2035	1
..36291E-H8-7	GNMA Pool #625855 5.750% 05/15/35		06/01/2014	Paydown		637	637	697	683		(47)		(47)		637				18	05/15/2035	1
..36291H-C9-3	GNMA Pool #628396 6.500% 10/15/28		04/01/2014	Paydown		3,547	3,547	3,769	3,736		(190)		(190)		3,547				77	10/15/2028	1
..36291H-C9-3	GNMA Pool #628396 6.500% 10/15/28		05/01/2014	Paydown		2,573	2,573	2,734	2,710		(138)		(138)		2,573				70	10/15/2028	1
..36291H-C9-3	GNMA Pool #628396 6.500% 10/15/28		06/01/2014	Paydown		2,624	2,624	2,788	2,764		(140)		(140)		2,624				85	10/15/2028	1
..36291J-W3-0	GNMA Pool #629866 6.250% 09/15/34		04/01/2014	Paydown		916	916	929	927		(12)		(12)		916				19	09/15/2034	1
..36291J-W3-0	GNMA Pool #629866 6.250% 09/15/34		05/01/2014	Paydown		921	921	934	933		(12)		(12)		921				24	09/15/2034	1
..36291J-W3-0	GNMA Pool #629866 6.250% 09/15/34		06/01/2014	Paydown		926	926	940	938		(12)		(12)		926				29	09/15/2034	1
..36291J-XA-3	GNMA Pool #629873 5.750% 11/15/23		04/01/2014	Paydown		2,460	2,460	2,497	2,486		(26)		(26)		2,460				47	11/15/2023	1
..36291J-XA-3	GNMA Pool #629873 5.750% 11/15/23		05/01/2014	Paydown		2,473	2,473	2,510	2,499		(26)		(26)		2,473				59	11/15/2023	1
..36291J-XA-3	GNMA Pool #629873 5.750% 11/15/23		06/01/2014	Paydown		2,486	2,486	2,523	2,512		(26)		(26)		2,486				71	11/15/2023	1
..36295F-YU-2	GNMA Pool #669523 6.000% 07/15/43		04/01/2014	Paydown		1,507	1,507	1,560	1,554		(47)		(47)		1,507				30	07/15/2043	1
..36295F-YU-2	GNMA Pool #669523 6.000% 07/15/43		05/01/2014	Paydown		1,515	1,515	1,568	1,562		(47)		(47)		1,515				38	07/15/2043	1
..36295F-YU-2	GNMA Pool #669523 6.000% 07/15/43		06/01/2014	Paydown		1,523	1,523	1,576	1,570		(48)		(48)		1,523				46	07/15/2043	1
..36297D-K3-0	GNMA Pool #708714 5.000% 04/15/39		04/01/2014	Paydown		6,057	6,057	6,255	6,250		(193)		(193)		6,057				101	04/15/2039	1
..36297D-K3-0	GNMA Pool #708714 5.000% 04/15/39		05/01/2014	Paydown		222	222	229	229		(7)		(7)		222				5	04/15/2039	1

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
36297D-K3-0	GNMA Pool #708714 5.000% 04/15/39		06/01/2014	Paydown		34,706	34,706	35,844	35,812		(1,106)		(1,106)		34,706				868	04/15/2039	1
38376G-DN-7	Government National Mtg Assn CMO 4.450% 03/16/51		06/16/2014	Paydown		21,984	21,984	23,070			(1,085)		(1,085)		21,984				408	03/16/2051	1
38376G-XT-2	Government National Mtg Assn CMO 3.074% 12/01/50		04/01/2014	Paydown		31,401	31,401	32,343	32,267		(866)		(866)		31,401				322	12/01/2050	1
38376G-XT-2	Government National Mtg Assn CMO 3.074% 12/01/50		05/01/2014	Paydown		37,787	37,787	38,921	38,829		(1,042)		(1,042)		37,787				484	12/01/2050	1
38376G-XT-2	Government National Mtg Assn CMO 3.074% 12/01/50		06/01/2014	Paydown		57,215	57,215	58,931	58,792		(1,577)		(1,577)		57,215				879	12/01/2050	1
912828-MF-4	U S Treasury Notes TIPS 1.375% 01/15/20		05/05/2014	BNP		2,364,378	2,000,000	2,532,148	2,505,147	(46,972)	(19,979)		(66,950)		2,438,197		(73,819)	(73,819)	24,001	01/15/2020	1
912828-PP-9	U S Treasury Notes TIPS 1.125% 01/15/21		05/05/2014	Bank Of America		2,302,712	2,000,000	2,299,755	2,314,197	(66,199)	(8,530)		(74,729)		2,239,468		63,244	63,244	19,412	01/15/2021	1
0599999. Subtotal - Bonds - U.S. Governments						5,706,764	5,039,677	5,923,468	5,865,948	(113,170)	(58,509)		(171,679)		5,717,339		(10,575)	(10,575)	64,858	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
64966H-SN-1	New York NY Ser E 5.000% 08/01/23		05/29/2014	UBS Securities Inc		582,535	500,000	563,205	547,008		(3,284)		(3,284)		543,724		38,811	38,811	20,972	08/01/2023	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						582,535	500,000	563,205	547,008		(3,284)		(3,284)		543,724		38,811	38,811	20,972	XXX	XXX
Bonds - U.S. Special Revenues																					
222102-AA-3	Coulee Med Fndtn WA BAB 6.500% 04/20/36		04/20/2014	Call 100.0000		4,000	4,000	4,000	4,000						4,000				87	04/20/2036	1FE
222102-AA-3	Coulee Med Fndtn WA BAB 6.500% 04/20/36		05/20/2014	Call 100.0000		5,000	5,000	5,000	5,000						5,000				135	04/20/2036	1FE
222102-AA-3	Coulee Med Fndtn WA BAB 6.500% 04/20/36		06/20/2014	Call 100.0000		10,000	10,000	10,000	10,000						10,000				325	04/20/2036	1FE
3128M1-Q7-7	FHLMC Pool #G12378 4.500% 09/15/21		04/01/2014	Paydown		1,014	1,014	971	979		35		35		1,014				15	09/15/2021	1
3128M1-Q7-7	FHLMC Pool #G12378 4.500% 09/15/21		05/01/2014	Paydown		1,423	1,423	1,363	1,373		49		49		1,423				27	09/15/2021	1
3128M1-Q7-7	FHLMC Pool #G12378 4.500% 09/15/21		06/01/2014	Paydown		1,394	1,394	1,336	1,346		48		48		1,394				31	09/15/2021	1
3128M9-VK-5	FHLMC Pool # G07518 4.000% 02/01/43		04/01/2014	Paydown		71,355	71,355	74,098		(2,743)			(2,743)		71,355				476	02/01/2043	1
3128M9-VK-5	FHLMC Pool # G07518 4.000% 02/01/43		05/01/2014	Paydown		73,907	73,907	76,748		(2,841)			(2,841)		73,907				739	02/01/2043	1
3128M9-VK-5	FHLMC Pool # G07518 4.000% 02/01/43		06/01/2014	Paydown		106,852	106,852	110,959		(4,107)			(4,107)		1,425				1,425	02/01/2043	1
3128M9-VK-5	FHLMC Pool #G13666 4.500% 09/01/24		04/01/2014	Paydown		12,134	12,134	12,613	12,572		(438)		(438)		12,134				182	09/01/2024	1
3128M9-VK-5	FHLMC Pool #G13666 4.500% 09/01/24		05/01/2014	Paydown		7,898	7,898	8,210	8,183		(285)		(285)		7,898				148	09/01/2024	1
3128M9-VK-5	FHLMC Pool #G13666 4.500% 09/01/24		06/01/2014	Paydown		9,363	9,363	9,733	9,702		(338)		(338)		9,363				211	09/01/2024	1
3128MJ-Q9-4	FHLMC Pool #G08479 3.500% 03/01/42		04/01/2014	Paydown		8,983	8,983	9,280	9,273		(291)		(291)		8,983				105	03/01/2042	1
3128MJ-Q9-4	FHLMC Pool #G08479 3.500% 03/01/42		05/01/2014	Paydown		9,364	9,364	9,674	9,667		(303)		(303)		9,364				137	03/01/2042	1
3128MJ-Q9-4	FHLMC Pool #G08479 3.500% 03/01/42		06/01/2014	Paydown		11,686	11,686	12,073	12,064		(378)		(378)		11,686				204	03/01/2042	1
3128MJ-S4-3	FHLMC Pool #G08538 3.500% 07/01/43		04/01/2014	Paydown		4,090	4,090	4,111	4,111		(21)		(21)		4,090				48	07/01/2043	1
3128MJ-S4-3	FHLMC Pool #G08538 3.500% 07/01/43		05/01/2014	Paydown		5,712	5,712	5,741	5,741		(29)		(29)		5,712				83	07/01/2043	1
3128MJ-S4-3	FHLMC Pool #G08538 3.500% 07/01/43		06/01/2014	Paydown		6,436	6,436	6,469	6,468		(33)		(33)		6,436				113	07/01/2043	1
3128MJ-S8-4	FHLMC Pool #G08542 4.000% 08/01/43		04/01/2014	Paydown		24,541	24,541	25,269	25,262		(722)		(722)		24,541				327	08/01/2043	1
3128MJ-S8-4	FHLMC Pool #G08542 4.000% 08/01/43		05/01/2014	Paydown		21,644	21,644	22,287	22,281		(637)		(637)		21,644				361	08/01/2043	1
3128MJ-S8-4	FHLMC Pool #G08542 4.000% 08/01/43		06/01/2014	Paydown		20,565	20,565	21,176	21,170		(605)		(605)		20,565				411	08/01/2043	1
3128MS-JA-9	FHLMC Pool #H00257 5.000% 04/01/35		04/01/2014	Paydown		67	67	68	68		(2)		(2)		67				1	04/01/2035	1
3128MS-JA-9	FHLMC Pool #H00257 5.000% 04/01/35		05/01/2014	Paydown		267	267	274	273		(7)		(7)		267				6	04/01/2035	1
3128MS-JA-9	FHLMC Pool #H00257 5.000% 04/01/35		06/01/2014	Paydown		400	400	411	410		(10)		(10)		400				10	04/01/2035	1
3128PP-6C-2	FHLMC Pool #J10867 4.500% 09/01/24		04/01/2014	Paydown		7,985	7,985	8,281	8,256		(271)		(271)		7,985				120	09/01/2024	1
3128PP-6C-2	FHLMC Pool #J10867 4.500% 09/01/24		05/01/2014	Paydown		1,806	1,806	1,873	1,867		(61)		(61)		1,806				34	09/01/2024	1
3128PP-6C-2	FHLMC Pool #J10867 4.500% 09/01/24		06/01/2014	Paydown		6,544	6,544	6,786	6,766		(222)		(222)		6,544				147	09/01/2024	1
3128PP-H4-8	FHLMC Pool #J10251 4.000% 07/01/24		04/01/2014	Paydown		3,267	3,267	3,236	3,238		28		28		3,267				44	07/01/2024	1
3128PP-H4-8	FHLMC Pool #J10251 4.000% 07/01/24		05/01/2014	Paydown		36,587	36,587	36,238	36,268		319		319		36,587				610	07/01/2024	1
3128PP-H4-8	FHLMC Pool #J10251 4.000% 07/01/24		06/01/2014	Paydown		4,633	4,633	4,589	4,592		40		40		4,633				93	07/01/2024	1
3128PP-H5-5	FHLMC Pool #J10252 4.000% 07/01/24		04/01/2014	Paydown		7,440	7,440	7,369	7,373		66		66		7,440				99	07/01/2024	1
3128PP-H5-5	FHLMC Pool #J10252 4.000% 07/01/24		05/01/2014	Paydown		5,758	5,758	5,703	5,707		51		51		5,758				96	07/01/2024	1
3128PP-H5-5	FHLMC Pool #J10252 4.000% 07/01/24		06/01/2014	Paydown		8,134	8,134	8,056	8,061		72		72		8,134				163	07/01/2024	1
3128PP-HZ-9	FHLMC Pool #J10248 4.500% 07/01/24		04/01/2014	Paydown		2,953	2,953	3,005	3,001		(47)		(47)		2,953				44	07/01/2024	1
3128PP-HZ-9	FHLMC Pool #J10248 4.500% 07/01/24		05/01/2014	Paydown		2,975	2,975	3,027	3,023		(47)		(47)		2,975				56	07/01/2024	1
3128PP-HZ-9	FHLMC Pool #J10248 4.500% 07/01/24		06/01/2014	Paydown		2,979	2,979	3,031	3,026		(48)		(48)		2,979				67	07/01/2024	1
3128PP-WM-1	FHLMC Pool #J10652 4.500% 10/01/24		04/01/2014	Paydown		5,465	5,465	5,621	5,605		(140)		(140)		5,465				82	10/01/2024	1
3128PP-WM-1	FHLMC Pool #J10652 4.500% 10/01/24		05/01/2014	Paydown		6,115	6,115	6,289	6,272		(156)		(156)		6,115				115	10/01/2024	1
3128PP-WM-1	FHLMC Pool #J10652 4.500% 10/01/24		06/01/2014	Paydown		5,838	5,838	6,004	5,987		(149)		(149)		5,838				131	10/01/2024	1
3128PQ-E9-8	FHLMC Pool #J11060 4.500% 10/01/24		04/01/2014	Paydown		6,338	6,338	6,573	6,547		(209)		(209)		6,338				95	10/01/2024	1
3128PQ-E9-8	FHLMC Pool #J11060 4.500% 10/01/24		05/01/2014	Paydown		4,391	4,391	4,554	4,536		(145)		(145)		4,391				82	10/01/2024	1

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
3128PQ-E9-8	FHLMC Pool #J11060 4.500% 10/01/24		06/01/2014	Paydown		9,285	9,285	9,628	9,591		(306)		(306)		9,285				209	10/01/2024	1
31292S-AF-7	FHLMC Pool #C09006 3.000% 07/01/42		04/01/2014	Paydown		16,041	16,041	16,660	16,644		(603)		(603)		16,041				160	07/01/2042	1
31292S-AF-7	FHLMC Pool #C09006 3.000% 07/01/42		05/01/2014	Paydown		7,855	7,570	7,862	7,855		(285)		(285)		7,570				95	07/01/2042	1
31292S-AF-7	FHLMC Pool #C09006 3.000% 07/01/42		06/01/2014	Paydown		8,378	8,378	8,702	8,693		(315)		(315)		8,378				126	07/01/2042	1
31292S-AH-3	FHLMC Pool #C09008 3.000% 08/01/42		04/01/2014	Paydown		8,564	8,564	8,855	8,847		(283)		(283)		8,564				86	08/01/2042	1
31292S-AH-3	FHLMC Pool #C09008 3.000% 08/01/42		05/01/2014	Paydown		8,141	8,141	8,418	8,411		(269)		(269)		8,141				102	08/01/2042	1
31292S-AH-3	FHLMC Pool #C09008 3.000% 08/01/42		06/01/2014	Paydown		8,102	8,102	8,376	8,370		(268)		(268)		8,102				122	08/01/2042	1
31294S-V5-4	FHLMC Pool #A96936 4.000% 02/01/41		04/01/2014	Paydown		1,031	1,031	1,084	1,084		(53)		(53)		1,031				14	02/01/2041	1
31294S-V5-4	FHLMC Pool #A96936 4.000% 02/01/41		05/01/2014	Paydown		854	854	898	898		(44)		(44)		854				14	02/01/2041	1
31294S-V5-4	FHLMC Pool #A96936 4.000% 02/01/41		06/01/2014	Paydown		4,260	4,260	4,479	4,479		(219)		(219)		4,260				85	02/01/2041	1
31294T-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		04/01/2014	Paydown		14,391	14,391	15,030	14,998		(607)		(607)		14,391				144	06/01/2027	1
31294T-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		05/01/2014	Paydown		20,915	20,915	21,845	21,797		(882)		(882)		20,915				261	06/01/2027	1
31294T-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		06/01/2014	Paydown		22,703	22,703	23,712	23,661		(958)		(958)		22,703				341	06/01/2027	1
31306X-2A-0	FHLMC Pool #J20769 2.500% 10/01/27		04/01/2014	Paydown		40,950	40,950	42,760	42,653		(1,704)		(1,704)		40,950				341	10/01/2027	1
31306X-2A-0	FHLMC Pool #J20769 2.500% 10/01/27		05/01/2014	Paydown		54,401	54,401	56,807	56,664		(2,263)		(2,263)		54,401				567	10/01/2027	1
31306X-2A-0	FHLMC Pool #J20769 2.500% 10/01/27		06/01/2014	Paydown		62,821	62,821	65,599	65,435		(2,613)		(2,613)		62,821				785	10/01/2027	1
31307F-FY-2	FHLMC Pool #J26483 3.000% 11/01/28		04/01/2014	Paydown		9,856	9,856	10,167	10,165		(310)		(310)		9,856				99	11/01/2028	1
31307F-FY-2	FHLMC Pool #J26483 3.000% 11/01/28		05/01/2014	Paydown		6,140	6,140	6,333	6,333		(193)		(193)		6,140				77	11/01/2028	1
31307F-FY-2	FHLMC Pool #J26483 3.000% 11/01/28		06/01/2014	Paydown		5,629	5,629	5,806	5,806		(177)		(177)		5,629				84	11/01/2028	1
3132GU-KM-5	FHLMC Pool #Q09000 3.500% 06/01/42		04/01/2014	Paydown		15,550	15,550	16,240	16,225		(675)		(675)		15,550				181	06/01/2042	1
3132GU-KM-5	FHLMC Pool #Q09000 3.500% 06/01/42		05/01/2014	Paydown		16,965	16,965	17,717	17,701		(736)		(736)		16,965				247	06/01/2042	1
3132GU-KM-5	FHLMC Pool #Q09000 3.500% 06/01/42		06/01/2014	Paydown		20,347	20,347	21,249	21,229		(883)		(883)		20,347				356	06/01/2042	1
3132HM-ZZ-7	FHLMC Pool #Q11660 3.000% 10/01/42		04/01/2014	Paydown		7,572	7,572	7,872	7,861		(289)		(289)		7,572				76	10/01/2042	1
3132HM-ZZ-7	FHLMC Pool #Q11660 3.000% 10/01/42		05/01/2014	Paydown		8,100	8,100	8,421	8,409		(309)		(309)		8,100				101	10/01/2042	1
3132HM-ZZ-7	FHLMC Pool #Q11660 3.000% 10/01/42		06/01/2014	Paydown		47,755	47,755	49,643	49,577		(1,822)		(1,822)		47,755				716	10/01/2042	1
3132HR-D8-0	FHLMC Pool #Q14627 3.000% 01/01/43		04/01/2014	Paydown		3,331	3,331	3,474	3,471		(140)		(140)		3,331				33	01/01/2043	1
3132HR-D8-0	FHLMC Pool #Q14627 3.000% 01/01/43		05/01/2014	Paydown		3,203	3,203	3,341	3,338		(135)		(135)		3,203				40	01/01/2043	1
3132HR-D8-0	FHLMC Pool #Q14627 3.000% 01/01/43		06/01/2014	Paydown		3,162	3,162	3,298	3,295		(133)		(133)		3,162				47	01/01/2043	1
3132J8-UR-9	FHLMC Pool #Q17391 4.000% 04/01/43		04/01/2014	Paydown		18,053	18,053	18,814			(762)		(762)		18,053				60	04/01/2043	1
3132J8-UR-9	FHLMC Pool #Q17391 4.000% 04/01/43		05/01/2014	Paydown		4,169	4,169	4,345			(176)		(176)		4,169				28	04/01/2043	1
3132J8-UR-9	FHLMC Pool #Q17391 4.000% 04/01/43		06/01/2014	Paydown		35,487	35,487	36,984			(1,497)		(1,497)		35,487				355	04/01/2043	1
3132JM-2E-8	FHLMC Pool #Q20773 4.000% 08/01/43		04/01/2014	Paydown		7,873	7,873	8,248	8,246		(372)		(372)		7,873				105	08/01/2043	1
3132JM-2E-8	FHLMC Pool #Q20773 4.000% 08/01/43		05/01/2014	Paydown		5,509	5,509	5,772	5,770		(261)		(261)		5,509				92	08/01/2043	1
3132JM-2E-8	FHLMC Pool #Q20773 4.000% 08/01/43		06/01/2014	Paydown		5,730	5,730	6,003	6,001		(271)		(271)		5,730				115	08/01/2043	1
3132JP-P9-7	FHLMC Pool #Q22248 4.000% 10/01/43		04/01/2014	Paydown		329	329	346	346		(17)		(17)		329				4	10/01/2043	1
3132JP-P9-7	FHLMC Pool #Q22248 4.000% 10/01/43		05/01/2014	Paydown		4,124	4,124	4,336	4,335		(211)		(211)		4,124				69	10/01/2043	1
3132JP-P9-7	FHLMC Pool #Q22248 4.000% 10/01/43		06/01/2014	Paydown		5,614	5,614	5,902	5,901		(287)		(287)		5,614				112	10/01/2043	1
3136AC-U5-8	Federal National Mortgage Assn 3.500% 08/25/42		04/25/2014	Paydown		17,708	17,708	18,406	18,403		(695)		(695)		17,708				207	08/25/2042	1
3136AC-U5-8	Federal National Mortgage Assn 3.500% 08/25/42		05/25/2014	Paydown		17,559	17,559	18,251	18,248		(689)		(689)		17,559				256	08/25/2042	1
3136AC-U5-8	Federal National Mortgage Assn 3.500% 08/25/42		06/25/2014	Paydown		17,880	17,880	18,584	18,581		(702)		(702)		17,880				313	08/25/2042	1
3136AE-ZQ-3	Federal National Mortgage Assn 2.500% 06/25/43		04/25/2014	Paydown		102,032	102,032	100,852	100,854		1,178		1,178		102,032				850	06/25/2043	1
3136AE-ZQ-3	Federal National Mortgage Assn 2.500% 06/25/43		05/25/2014	Paydown		102,870	102,870	101,681	101,683		1,187		1,187		102,870				1,072	06/25/2043	1
3136AE-ZQ-3	Federal National Mortgage Assn 2.500% 06/25/43		06/25/2014	Paydown		140,321	140,321	138,698	138,701		1,620		1,620		140,321				1,754	06/25/2043	1
3136AF-Y8-1	Federal National Mortgage Assn 3.500% 02/25/43		04/25/2014	Paydown		11,212	11,212	11,622	11,622		(410)		(410)		11,212				131	02/25/2043	1
3136AF-Y8-1	Federal National Mortgage Assn 3.500% 02/25/43		05/25/2014	Paydown		2,733	2,733	2,832	2,832		(100)		(100)		2,733				40	02/25/2043	1
3136AF-Y8-1	Federal Home Loan Mtg Corp CMO 4.000% 02/25/43		06/25/2014	Paydown		8,094	8,094	8,390	8,390		(296)		(296)		8,094				142	02/25/2043	1
3137AC-P3-7	09/15/40		04/15/2014	Paydown		8,396	8,396	8,795	8,766		(370)		(370)		8,396				112	09/15/2040	1

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
..3137AC-P3-7	Federal Home Loan Mtg Corp CMO 4.000% 09/15/40		05/15/2014	Paydown		7,769	7,769	8,138	8,112		(342)		(342)		7,769				130	09/15/2040	1
..3137AC-P3-7	Federal Home Loan Mtg Corp CMO 4.000% 09/15/40		06/15/2014	Paydown		8,243	8,243	8,634	8,606		(363)		(363)		8,243				165	09/15/2040	1
..3137B4-Z5-8	Federal Home Loan Mtg Corp CMO 3.000% 07/15/32		04/15/2014	Paydown		11,355	11,355	11,646	11,644		(289)		(289)		11,355				114	07/15/2032	1Z
..3137B4-Z5-8	Federal Home Loan Mtg Corp CMO 3.000% 07/15/32		05/15/2014	Paydown		8,818	8,818	9,044	9,043		(225)		(225)		8,818				110	07/15/2032	1Z
..3137B4-Z5-8	Federal Home Loan Mtg Corp CMO 3.000% 07/15/32		06/15/2014	Paydown		15,238	15,238	15,628	15,626		(388)		(388)		15,238				229	07/15/2032	1Z
..3137B8-PP-6	Federal Home Loan Mtg Corp CMO 4.000% 03/15/44		05/15/2014	Paydown		9,492	9,492	10,020			(528)		(528)		9,492				32	03/15/2044	1
..3137B8-PP-6	Federal Home Loan Mtg Corp CMO 4.000% 03/15/44		06/15/2014	Paydown		9,438	9,438	9,963			(525)		(525)		9,438				63	03/15/2044	1
..3137B9-BZ-7	FHLMC 0.491% 01/25/21		05/25/2014	Paydown		282	282	282							282					01/25/2021	1
..3137B9-BZ-7	FHLMC 0.491% 01/25/21		06/25/2014	Paydown		280	280	280							280					01/25/2021	1
..31385X-EW-3	FNMA Pool #555549 ARM 5.000% 06/01/18		04/01/2014	Paydown		14,347	14,347	14,598	14,490		(143)		(143)		14,347				239	06/01/2018	1
..31385X-EW-3	FNMA Pool #555549 ARM 5.000% 06/01/18		05/01/2014	Paydown		14,936	14,936	15,197	15,084		(148)		(148)		14,936				311	06/01/2018	1
..31385X-EW-3	FNMA Pool #555549 ARM 5.000% 06/01/18		06/01/2014	Paydown		13,792	13,792	14,033	13,929		(137)		(137)		13,792				345	06/01/2018	1
..31385X-NF-0	FNMA Pool #555790 ARM 4.042% 10/01/33		04/01/2014	Paydown		5,079	5,079	5,149	5,142		(62)		(62)		5,079				39	10/01/2033	1
..31385X-NF-0	FNMA Pool #555790 ARM 4.042% 10/01/33		05/01/2014	Paydown		3,209	3,209	3,253	3,248		(39)		(39)		3,209				31	10/01/2033	1
..31385X-NF-0	FNMA Pool #555790 ARM 4.042% 10/01/33		06/01/2014	Paydown		6,265	6,265	6,352	6,342		(77)		(77)		6,265				72	10/01/2033	1
..3138WQ-L3-4	FNMA Pool #AT3045 3.000% 04/01/43		04/01/2014	Paydown		11,998	11,998	12,538	12,529		(531)		(531)		11,998				120	04/01/2043	1
..3138WQ-L3-4	FNMA Pool #AT3045 3.000% 04/01/43		05/01/2014	Paydown		24,680	24,680	25,791	25,773		(1,093)		(1,093)		24,680				309	04/01/2043	1
..3138WQ-L3-4	FNMA Pool #AT3045 3.000% 04/01/43		06/01/2014	Paydown		8,572	8,572	8,958	8,952		(380)		(380)		8,572				129	04/01/2043	1
..31390U-MU-7	FNMA Pool #656571 ARM 3.977% 05/01/33		04/01/2014	Paydown		905	905	907	905		(2)		(2)		905				7	05/01/2033	1
..31390U-MU-7	FNMA Pool #656571 ARM 3.977% 05/01/33		05/01/2014	Paydown		965	965	967	967		(2)		(2)		965				10	05/01/2033	1
..31390U-MU-7	FNMA Pool #656571 ARM 3.977% 05/01/33		06/01/2014	Paydown		865	865	867	866		(2)		(2)		865				10	05/01/2033	1
..31395M-QS-1	Federal Home Loan Mtg CMO 4.500% 02/15/35		04/01/2014	Paydown		3,532	3,532	3,627	3,593		(61)		(61)		3,532				53	02/15/2035	1
..31395M-QS-1	Federal Home Loan Mtg CMO 4.500% 02/15/35		05/01/2014	Paydown		3,908	3,908	4,013	3,976		(68)		(68)		3,908				73	02/15/2035	1
..31395M-QS-1	Federal Home Loan Mtg CMO 4.500% 02/15/35		06/01/2014	Paydown		3,582	3,582	3,678	3,644		(62)		(62)		3,582				81	02/15/2035	1
..31397Q-S6-6	Federal National Mtg Assn CMO 3.500% 07/25/24		04/01/2014	Paydown		4,331	4,331	4,443	4,416		(85)		(85)		4,331				51	07/25/2024	1
..31397Q-S6-6	Federal National Mtg Assn CMO 3.500% 07/25/24		05/01/2014	Paydown		5,732	5,732	5,881	5,845		(112)		(112)		5,732				84	07/25/2024	1
..31397Q-S6-6	Federal National Mtg Assn CMO 3.500% 07/25/24		06/01/2014	Paydown		4,920	4,920	5,047	5,016		(97)		(97)		4,920				86	07/25/2024	1
..31402H-Z2-0	FNMA Pool #729861 ARM 4.356% 11/01/33		04/01/2014	Paydown		819	819	845	842		(23)		(23)		819				7	11/01/2033	1
..31402H-Z2-0	FNMA Pool #729861 ARM 4.356% 11/01/33		05/01/2014	Paydown		877	877	904	901		(24)		(24)		877				9	11/01/2033	1
..31402H-Z2-0	FNMA Pool #729861 ARM 4.356% 11/01/33		06/01/2014	Paydown		819	819	845	842		(23)		(23)		819				10	11/01/2033	1
..31402R-AD-1	FNMA Pool #735404 4.500% 04/01/20		04/01/2014	Paydown		1,904	1,904	1,845	1,858		46		46		1,904				29	04/01/2020	1
..31402R-AD-1	FNMA Pool #735404 4.500% 04/01/20		05/01/2014	Paydown		1,618	1,618	1,569	1,579		39		39		1,618				30	04/01/2020	1
..31402R-AD-1	FNMA Pool #735404 4.500% 04/01/20		06/01/2014	Paydown		1,953	1,953	1,894	1,906		47		47		1,953				44	04/01/2020	1
..31403D-YB-9	FNMA Pool #746006 ARM 2.518% 12/01/33		04/01/2014	Paydown		2,550	2,550	2,641	2,613		(63)		(63)		2,550				20	12/01/2033	1
..31403D-YB-9	FNMA Pool #746006 ARM 2.518% 12/01/33		05/01/2014	Paydown		2,651	2,651	2,746	2,717		(65)		(65)		2,651				26	12/01/2033	1
..31403D-YB-9	FNMA Pool #746006 ARM 2.518% 12/01/33		06/01/2014	Paydown		2,522	2,522	2,611	2,584		(62)		(62)		2,522				30	12/01/2033	1
..31405Q-AX-6	FNMA Pool #795722 ARM 4.638% 10/01/34		04/01/2014	Paydown		918	918	932	930		(12)		(12)		918				7	10/01/2034	1
..31405Q-AX-6	FNMA Pool #795722 ARM 4.638% 10/01/34		05/01/2014	Paydown		919	919	932	930		(12)		(12)		919				9	10/01/2034	1
..31405Q-AX-6	FNMA Pool #795722 ARM 4.638% 10/01/34		06/01/2014	Paydown		955	955	970	968		(12)		(12)		955				11	10/01/2034	1
..31412U-AJ-9	FNMA Pool #934809 4.500% 03/01/24		04/01/2014	Paydown		7,953	7,953	8,235	8,212		(259)		(259)		7,953				119	03/01/2024	1
..31412U-AJ-9	FNMA Pool #934809 4.500% 03/01/24		05/01/2014	Paydown		1,674	1,674	1,733	1,728		(55)		(55)		1,674				31	03/01/2024	1
..31412U-AJ-9	FNMA Pool #934809 4.500% 03/01/24		06/01/2014	Paydown		1,685	1,685	1,745	1,740		(55)		(55)		1,685				38	03/01/2024	1
..31414R-PK-5	FNMA Pool #973926 4.959% 05/01/38		04/01/2014	Paydown		613	613	622	622		(10)		(10)		613				10	05/01/2038	1
..31414R-PK-5	FNMA Pool #973926 4.959% 05/01/38		05/01/2014	Paydown		615	615	625	625		(10)		(10)		615				12	05/01/2038	1
..31414R-PK-5	FNMA Pool #973926 4.959% 05/01/38		06/01/2014	Paydown		618	618	627	628		(10)		(10)		618				15	05/01/2038	1
..31418A-HX-9	FNMA Pool #HIA1145 3.000% 08/01/27		04/01/2014	Paydown		10,015	10,015	10,549	10,520		(505)		(505)		10,015				100	08/01/2027	1
..31418A-HX-9	FNMA Pool #HIA1145 3.000% 08/01/27		05/01/2014	Paydown		9,347	9,347	9,845	9,819		(472)		(472)		9,347				117	08/01/2027	1
..31418A-HX-9	FNMA Pool #HIA1145 3.000% 08/01/27		06/01/2014	Paydown		11,702	11,702	12,326	12,293		(590)		(590)		11,702				176	08/01/2027	1

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
31418V-KJ-0	FNMA Pool #AD7496 3.500% 01/01/26		04/01/2014	Paydown		1,027	1,027	1,035	1,034		(7)		(7)		1,027				12	01/01/2026	1
31418V-KJ-0	FNMA Pool #AD7496 3.500% 01/01/26		05/01/2014	Paydown		6,730	6,730	6,781	6,775		(45)		(45)		6,730				98	01/01/2026	1
31418V-KJ-0	FNMA Pool #AD7496 3.500% 01/01/26		06/01/2014	Paydown		5,619	5,619	5,661	5,656		(38)		(38)		5,619				98	01/01/2026	1
3199999. Subtotal - Bonds - U.S. Special Revenues						1,767,643	1,767,649	1,812,686	1,468,310		(43,159)		(43,159)		1,767,643				22,956	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
05947U-M2-1	Bank of America Comm Mtg CMO 4.857% 07/10/43		04/01/2014	Paydown		165,467	165,467	161,052	164,601		866		866		165,467				2,679	07/10/2043	1FM
05947U-M2-1	Bank of America Comm Mtg CMO 4.857% 07/10/43		05/01/2014	Paydown		11,225	11,225	10,926	11,166		59		59		11,225				227	07/10/2043	1FM
05947U-M2-1	Bank of America Comm Mtg CMO 4.857% 07/10/43		06/01/2014	Paydown		38,741	38,741	37,707	38,538		203		203		38,741				941	07/10/2043	1FM
07388N-AE-6	Bear Stearns Comm Mtg CMO 5.537% 10/12/41		04/01/2014	Paydown		5,717	5,717	6,302	5,981		(263)		(263)		5,717				107	10/12/2041	1FM
07388N-AE-6	Bear Stearns Comm Mtg CMO 5.537% 10/12/41		05/01/2014	Paydown		6,408	6,408	7,063	6,704		(295)		(295)		6,408				149	10/12/2041	1FM
07388N-AE-6	Bear Stearns Comm Mtg CMO 5.537% 10/12/41		06/01/2014	Paydown		94,220	94,220	103,849	98,559		(4,338)		(4,338)		94,220				2,629	10/12/2041	1FM
126171-AF-4	Comm Mortgage Pass-Thru CMO 5.116% 06/10/44		04/01/2014	Paydown		9,894	9,894	9,848	9,840		54		54		9,894				169	06/10/2044	1FM
126171-AF-4	Comm Mortgage Pass-Thru CMO 5.116% 06/10/44		05/01/2014	Paydown		21,659	21,659	21,121	21,541		118		118		21,659				462	06/10/2044	1FM
126171-AF-4	Comm Mortgage Pass-Thru CMO 5.116% 06/10/44		06/01/2014	Paydown		127,919	127,919	124,741	127,221		699		699		127,919				3,272	06/10/2044	1FM
126380-AB-0	Credit Suisse Mtg Cap Cert CMO 5.500% 11/25/36		04/01/2014	Paydown		2,086	2,086	1,982	1,982		105		105		2,086				38	11/25/2036	1FM
126380-AB-0	Credit Suisse Mtg Cap Cert CMO 5.500% 11/25/36		05/01/2014	Paydown		2,658	2,658	2,525	2,525		133		133		2,658				61	11/25/2036	1FM
126380-AB-0	Credit Suisse Mtg Cap Cert CMO 5.500% 11/25/36		06/01/2014	Paydown		1,757	1,757	1,669	1,669		88		88		1,757				48	11/25/2036	1FM
161542-DQ-5	Chase Fdg Ln Acq Trust 1.351% 05/25/34		04/25/2014	Paydown		1,879	1,879	1,890	1,310	580	(11)		569		1,879				9	05/25/2034	5FM
161542-DQ-5	Chase Fdg Ln Acq Trust 1.351% 05/25/34		05/25/2014	Paydown		4,436	4,436	4,460	3,092	1,369	(25)		1,344		4,436				25	05/25/2034	5FM
161542-DQ-5	Chase Fdg Ln Acq Trust 1.351% 05/25/34		06/25/2014	Paydown		1,912	1,912	1,922	1,333	590	(11)		579		1,912				13	05/25/2034	5FM
20173Q-AB-7	Greenwich Capital Comm Fding CMO 5.381% 03/10/39		04/01/2014	Paydown		107,124	107,124	108,162	107,144		(20)		(20)		107,124				1,921	03/10/2039	1FM
44923Y-AD-9	Hyundai Auto Receivables Trust 1.630% 03/15/17		04/15/2014	Paydown		45,776	45,776	45,772	45,776						45,776				249	03/15/2017	1FE
44923Y-AD-9	Hyundai Auto Receivables Trust 1.630% 03/15/17		05/15/2014	Paydown		43,233	43,233	43,229	43,233						43,233				294	03/15/2017	1FE
44923Y-AD-9	Hyundai Auto Receivables Trust 1.630% 03/15/17		06/15/2014	Paydown		41,461	41,461	41,457	41,461						41,461				338	03/15/2017	1FE
452570-AE-4	IMPAC Secured Assets Corp CMO 0.153% 04/25/37		04/25/2014	Paydown		34,544	34,544	34,544	30,169	4,375			4,375		34,544				47	04/25/2037	1FM
452570-AE-4	IMPAC Secured Assets Corp CMO 0.153% 04/25/37		05/25/2014	Paydown		10,457	10,457	10,457	9,132	1,324			1,324		10,457				18	04/25/2037	1FM
452570-AE-4	IMPAC Secured Assets Corp CMO 0.153% 04/25/37		06/25/2014	Paydown		41,420	41,420	41,420	36,174	5,246			5,246		41,420				85	04/25/2037	1FM
52108R-AE-2	LB UBS Comm Mtg Trust CMO 5.897% 05/15/16		01/11/2014	Paydown		7,160	7,160	7,214	7,172		(12)		(12)		7,160				70	05/15/2016	1FM
52108R-AE-2	LB UBS Comm Mtg Trust CMO 5.897% 05/15/16		02/11/2014	Paydown		6,735	6,735	6,786	6,746		(11)		(11)		6,735				131	05/15/2016	1FM
52108R-AE-2	LB UBS Comm Mtg Trust CMO 5.897% 05/15/16		03/11/2014	Paydown		10,781	10,781	10,862	10,799		(18)		(18)		10,781				315	05/15/2016	1FM
52108R-AE-2	LB UBS Comm Mtg Trust CMO 5.897% 05/15/16		04/01/2014	Paydown		(12,111)	(12,111)	(12,202)	(12,111)						(12,111)				(26,415)	05/15/2016	1FM
52108R-AE-2	LB UBS Comm Mtg Trust CMO 5.897% 05/15/16		04/01/2014	Paydown		(8,300)	(8,300)	(8,362)	(8,300)						(8,300)				(26,356)	05/15/2016	1FM
52108R-AE-2	LB UBS Comm Mtg Trust CMO 5.897% 05/15/16		04/01/2014	Paydown		(10,813)	(10,813)	(10,895)	(10,813)						(10,813)				(26,313)	05/15/2016	1FM
52108R-AE-2	LB UBS Comm Mtg Trust CMO 5.897% 05/15/16		04/11/2014	Paydown		8,251	8,251	8,313	8,264		(13)		(13)		8,251				282	05/15/2016	1FM
52108R-AE-2	LB UBS Comm Mtg Trust CMO 5.897% 05/15/16		05/11/2014	Paydown		52,909	52,909	53,306	52,995		(86)		(86)		52,909				2,067	05/15/2016	1FM
52108R-AE-2	LB UBS Comm Mtg Trust CMO 5.897% 05/15/16		06/11/2014	Paydown		10,924	10,924	11,006	10,942		(18)		(18)		10,924				482	05/15/2016	1FM
55265K-2G-3	Master Asset Sec Tr CMO 5.250% 12/25/33		04/01/2014	Paydown		1,882	1,882	1,815	1,882		34		34		1,882				33	12/25/2033	1FM
55265K-2G-3	Master Asset Sec Tr CMO 5.250% 12/25/33		05/01/2014	Paydown		1,891	1,891	1,823	1,856		34		34		1,891				41	12/25/2033	1FM
55265K-2G-3	Master Asset Sec Tr CMO 5.250% 12/25/33		06/01/2014	Paydown		2,274	2,274	2,193	2,233		41		41		2,274				60	12/25/2033	1FM
57164W-AA-9	Marriott Vacation Clb Own Trst 7.198% 05/20/30		04/01/2014	Paydown		22,988	22,988	22,988	22,954		34		34		22,988				552	05/20/2030	1FE
57164W-AA-9	Marriott Vacation Clb Own Trst 7.198% 05/20/30		05/01/2014	Paydown		25,462	25,462	25,462	25,424		38		38		25,462				764	05/20/2030	1FE

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Design- ation or Market In- dicator (a)
57164W-AA-9	Marriott Vacation Clb Own Trst 7.198% 05/20/30		06/01/2014	Paydown		24,419	24,419	24,419	24,383		36		36		24,419				879	05/20/2030	1FE
82650A-AA-6	Sierra Rec Fding Co 1.870% 08/20/29 04/20/2014		04/20/2014	Paydown		16,723	16,723	16,720	16,720		3		3		16,723				104	08/20/2029	1FE
82650A-AA-6	Sierra Rec Fding Co 1.870% 08/20/29 05/20/2014		05/20/2014	Paydown		16,206	16,206	16,203	16,204		3		3		16,206				126	08/20/2029	1FE
82650A-AA-6	Sierra Rec Fding Co 1.870% 08/20/29 06/20/2014		06/20/2014	Paydown		14,995	14,995	14,992	14,993		2		2		14,995				140	08/20/2029	1FE
82651N-AA-7	Sierra Rec Fding Co 144A 3.510% 11/20/25 04/20/2014		04/20/2014	Paydown		17,571	17,571	17,570	17,570		1		1		17,571				206	11/20/2025	1FE
82651N-AA-7	Sierra Rec Fding Co 144A 3.510% 11/20/25 05/20/2014		05/20/2014	Paydown		15,776	15,776	15,775	15,776		1		1		15,776				231	11/20/2025	1FE
82651N-AA-7	Sierra Rec Fding Co 144A 3.510% 11/20/25 06/20/2014		06/20/2014	Paydown		15,417	15,417	15,415	15,416		1		1		15,417				271	11/20/2025	1FE
88732J-AW-8	Time Warner Cable 5.000% 02/01/20 05/02/2014		05/02/2014	UBS Securities Inc		3,085,170	2,750,000	2,857,525	2,829,585		(4,112)		(4,112)		2,825,472		259,698	259,698	105,417	02/01/2020	2FE
92812U-K5-6	Virginia Housing Dev Auth 2.750% 04/25/42 04/25/2014		04/25/2014	Paydown		12,904	12,904	12,904	12,904						12,904				118	04/25/2042	1FE
92812U-K5-6	Virginia Housing Dev Auth 2.750% 04/25/42 05/25/2014		05/25/2014	Paydown		13,396	13,396	13,396	13,396						13,396				154	04/25/2042	1FE
92812U-K5-6	Virginia Housing Dev Auth 2.750% 04/25/42 06/25/2014		06/25/2014	Paydown		15,194	15,194	15,194	15,194						15,194				209	04/25/2042	1FE
92976B-DT-6	Wachovia Bank Comm Mtg Trust CMO 5.418% 01/15/45 04/01/2014		04/01/2014	Paydown		2,636	2,636	2,570	2,616		20		20		2,636				48	01/15/2045	1FIM
92976B-DT-6	Wachovia Bank Comm Mtg Trust CMO 5.418% 01/15/45 05/01/2014		05/01/2014	Paydown		39,348	39,348	38,361	39,050		298		298		39,348				1,026	01/15/2045	1FIM
92976B-DT-6	Wachovia Bank Comm Mtg Trust CMO 5.418% 01/15/45 06/01/2014		06/01/2014	Paydown		2,605	2,605	2,540	2,585		20		20		2,605				80	01/15/2045	1FIM
92977Q-AD-0	Wachovia Bank Comm Mtg Trust CMO 5.765% 07/15/45 04/01/2014		04/01/2014	Paydown		7,829	7,829	7,793	7,802		27		27		7,829				150	07/15/2045	1FIM
92977Q-AD-0	Wachovia Bank Comm Mtg Trust CMO 5.765% 07/15/45 05/01/2014		05/01/2014	Paydown		9,842	9,842	9,797	9,808		34		34		9,842				236	07/15/2045	1FIM
92977Q-AD-0	Wachovia Bank Comm Mtg Trust CMO 5.765% 07/15/45 06/01/2014		06/01/2014	Paydown		26,596	26,596	26,475	26,504		92		92		26,596				767	07/15/2045	1FIM
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,276,655	3,941,483	4,049,852	4,009,662	13,484	(6,189)		7,296		4,016,957		259,698	259,698	49,654	XXX	XXX
8399997. Total - Bonds - Part 4						12,333,597	11,248,809	12,349,212	11,890,927	(99,686)	(111,140)		(210,826)		12,045,663		287,934	287,934	158,441	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						12,333,597	11,248,809	12,349,212	11,890,927	(99,686)	(111,140)		(210,826)		12,045,663		287,934	287,934	158,441	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
00130H-10-5	AES Corp 04/23/2014		04/23/2014	Citigroup Global	2,380,000	34,010		13,828	34,534	(20,706)			(20,706)		13,828		20,182	20,182	119		
002824-10-0	Abbott Laboratories 05/28/2014		05/28/2014	Wells Fargo Financial	2,090,000	82,867		54,804	80,110	(25,305)			(25,305)		54,804		28,062	28,062	920		
00287Y-10-9	AbbVie Inc 05/28/2014		05/28/2014	Merrill Lynch	430,000	23,247		9,643	22,708	(13,065)			(13,065)		9,643		13,604	13,604	353		
00287Y-10-9	AbbVie Inc 05/28/2014		05/28/2014	Investment Technology	410,000	22,164		9,191	21,652	(12,461)			(12,461)		9,191		12,973	12,973	336		
009158-10-6	Air Products & Chemicals Inc 05/28/2014		05/28/2014	Wells Fargo Financial	510,000	60,416		35,884	57,008	(21,124)			(21,124)		35,884		24,532	24,532	755		
009158-10-6	Air Products & Chemicals Inc 06/26/2014		06/26/2014	Merrill Lynch	1,320,000	169,766		90,178	147,550	(57,371)			(57,371)		90,178		79,588	79,588	1,954		
009158-10-6	Air Products & Chemicals Inc 06/27/2014		06/27/2014	Merrill Lynch	480,000	61,261		32,410	53,654	(21,244)			(21,244)		32,410		28,851	28,851	710		
013817-10-1	Alcoa Inc 04/23/2014		04/23/2014	Citigroup Global	3,180,000	43,160		23,341	33,803	(10,462)			(10,462)		23,341		19,818	19,818	95		
023135-10-6	Amazon.com Inc 05/28/2014		05/28/2014	Merrill Lynch	192,000	59,548		24,973	76,568	(51,594)			(51,594)		24,973		34,575	34,575			
026874-78-4	American Intl Group Inc 05/28/2014		05/28/2014	Wells Fargo Financial	2,755,000	147,530		96,431	140,643	(44,211)			(44,211)		96,431		51,099	51,099	344		
037411-10-5	Apache Corp 05/23/2014		05/23/2014	Credit Suisse	195,000	17,631		15,362	16,758	(2,603)			(2,603)		15,362		(1,731)	(1,731)	88		
037411-10-5	Apache Corp 05/23/2014		05/23/2014	Liquidnet Inc	265,000	23,965		22,705	22,774	(69)			(69)		22,705		1,260	1,260	119		
037411-10-5	Apache Corp 05/27/2014		05/27/2014	Merrill Lynch	185,000	16,753		14,947	15,899	(952)			(952)		14,947		1,807	1,807	83		
037411-10-5	Apache Corp 05/28/2014		05/28/2014	Merrill Lynch	2,055,000	187,392		166,029	176,607	(10,578)			(10,578)		166,029		21,363	21,363	925		
037411-10-5	Apache Corp 05/29/2014		05/29/2014	Merrill Lynch	440,000	40,607		34,934	34,934	(2,879)			(2,879)		34,934		5,672	5,672	198		
037411-10-5	Apache Corp 06/06/2014		06/06/2014	Merrill Lynch	365,000	34,502		28,830	31,368	(2,538)			(2,538)		28,830		5,672	5,672	164		
037411-10-5	Apache Corp 06/09/2014		06/09/2014	Merrill Lynch	570,000	54,251		45,022	48,986	(3,964)			(3,964)		45,022		9,229	9,229	257		
037411-10-5	Apache Corp 06/10/2014		06/10/2014	Merrill Lynch	1,260,000	119,514		99,522	108,284	(8,762)			(8,762)		99,522		19,992	19,992	567		
037411-10-5	Apache Corp 06/11/2014		06/11/2014	Merrill Lynch	350,000	33,155		27,645	30,079	(2,434)			(2,434)		27,645		5,510	5,510	158		
037833-10-0	Apple Computer Inc 05/28/2014		05/28/2014	Merrill Lynch	34,000	21,216		6,996	19,075	(12,079)			(12,079)		6,996		14,220	14,220	216		
037833-10-0	Apple Computer Inc 05/28/2014		05/28/2014	Wells Fargo Financial	280,000	175,190		126,082	157,086	(31,003)			(31,003)		126,082		49,107	49,107	1,775		
060505-10-4	Bank Amer Corp 04/23/2014		04/23/2014	Citigroup Global	4,023,000	65,545		41,118	62,638	(21,520)			(21,520)		41,118		24,428	24,428	40		
071813-10-9	Baxter Intl Inc 05/28/2014		05/28/2014	Wells Fargo Financial	1,000,000	74,278		48,499	69,550	(21,051)			(21,051)		48,499		25,779	25,779	980		
073730-10-3	Beam Inc 05/01/2014		05/01/2014	Corp Reorg/Merger	420,000	35,070		13,565	28,585	(15,020)			(15,020)		13,565		21,505	21,505	95		

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
09238E-20-3	Blackhawk Network Hlds		04/24/2014	Corp Reorg/Merger	1,000	15		15							15						
101137-10-7	Boston Scientific Corp		04/09/2014	Merrill Lynch	8,420,000	112,459		51,330	101,208	(49,878)			(49,878)		51,330		61,129	61,129			
101137-10-7	Boston Scientific Corp		05/28/2014	Wells Fargo Financial	4,365,000	57,345		26,610	26,610	(25,857)			(25,857)		26,610		30,735	30,735			
166764-10-0	Chevron Corp		05/28/2014	Investment Technology	237,000	29,034		17,559	29,604	(12,044)			(12,044)		17,559		11,475	11,475	491		
171798-10-1	Cimarex Energy Co		05/28/2014	Wells Fargo Financial	1,010,000	131,028		64,849	105,959	(41,110)			(41,110)		64,849		66,179	66,179	303		
17275R-10-2	Cisco Systems Inc		05/28/2014	Wells Fargo Financial	8,105,000	200,910		157,122	181,795	(24,674)			(24,674)		157,122		43,789	43,789	2,918		
172967-42-4	Citigroup Inc		05/28/2014	Merrill Lynch	668,000	31,604		32,218							32,218		(613)	(613)	7		
20030N-10-1	Comcast Corp		05/28/2014	Wells Fargo Financial	1,265,000	65,691		34,299	65,736	(31,437)			(31,437)		34,299		31,392	31,392	531		
20825C-10-4	ConocoPhillips		05/28/2014	Investment Technology	185,000	14,718		7,272	13,070	(5,798)			(5,798)		7,272		7,446	7,446	255		
20825C-10-4	ConocoPhillips		05/28/2014	Merrill Lynch	757,000	60,228		29,756	53,482	(23,726)			(23,726)		29,756		30,472	30,472	1,045		
20854P-10-9	CONSOL Energy Inc		04/23/2014	Citigroup Global	510,000	21,328		12,872	19,400	(6,528)			(6,528)		12,872		8,455	8,455	32		
235851-10-2	Danaher Corp		05/28/2014	Investment Technology	260,000	20,454		15,712	20,072	(4,360)			(4,360)		15,712		4,742	4,742	33		
235851-10-2	Danaher Corp		05/28/2014	Merrill Lynch	410,000	32,255		16,626	31,652	(15,027)			(15,027)		16,626		15,630	15,630	51		
25179M-10-3	Devon Energy Corp New		05/28/2014	Wells Fargo Financial	2,055,000	150,769		121,340	127,143	(5,803)			(5,803)		121,340		29,429	29,429	452		
254687-10-6	Walt Disney Co		05/28/2014	Merrill Lynch	300,000	25,077		10,137	22,920	(12,783)			(12,783)		10,137		14,941	14,941	258		
254687-10-6	Walt Disney Co		05/28/2014	Wells Fargo Financial	2,205,000	184,702		83,735	168,462	(84,727)			(84,727)		83,735		100,967	100,967	1,896		
260003-10-8	Dover Corp		05/28/2014	Wells Fargo Financial	1,355,000	117,902		50,648	109,286	(58,638)			(58,638)		50,648		67,253	67,253	1,016		
26875P-10-1	EOG Resources Inc		04/09/2014	Merrill Lynch	1,875,000	185,177		67,755	157,350	(89,595)			(89,595)		67,755		117,423	117,423	176		
26875P-10-1	EOG Resources Inc		05/28/2014	Wells Fargo Financial	1,240,000	130,594		44,808	104,061	(59,252)			(59,252)		44,808		85,786	85,786	271		
316773-10-0	Fifth Third Bancorp		04/23/2014	Citigroup Global	2,141,000	44,961		6,252	45,025	(38,774)			(38,774)		6,252		38,709	38,709	514		
369604-10-3	General Electric		04/23/2014	Citigroup Global	2,469,000	65,699		39,998	69,206	(29,208)			(29,208)		39,998		25,701	25,701	1,086		
370334-10-4	General Mills		05/28/2014	Wells Fargo Financial	1,815,000	98,596		52,186	90,587	(38,401)			(38,401)		52,186		46,410	46,410	1,434		
370334-10-4	General Mills		06/13/2014	Barclays Capital	1,645,000	89,343		47,325	82,102	(34,777)			(34,777)		47,325		42,018	42,018	1,300		
370334-10-4	General Mills		06/16/2014	Barclays Capital	815,000	44,217		23,450	40,677	(17,226)			(17,226)		23,450		20,767	20,767	644		
370334-10-4	General Mills		06/17/2014	Barclays Capital	930,000	50,431		26,753	46,416	(19,664)			(19,664)		26,753		23,678	23,678	735		
370334-10-4	General Mills		06/17/2014	Barclays Capital	590,000	32,026		16,923	29,447	(12,523)			(12,523)		16,923		15,103	15,103	466		
37247D-10-6	Genworth Financial Inc QL A		04/23/2014	Citigroup Global	1,530,000	26,531		2,907	23,761	(20,854)			(20,854)		2,907		23,624	23,624			
375558-10-3	Gilead Sciences Inc		05/28/2014	Merrill Lynch	461,000	37,733		8,650	34,621	(25,972)			(25,972)		8,650		29,084	29,084			
375558-10-3	Gilead Sciences Inc		05/28/2014	Investment Technology	140,000	11,459		2,627	10,514	(7,887)			(7,887)		2,627		8,832	8,832			
38141G-10-4	Goldman Sachs Group Inc		05/28/2014	Merrill Lynch	107,000	17,246		17,150							17,150		96	96	59		
38141G-10-4	Goldman Sachs Group Inc		05/28/2014	Investment Technology	207,000	33,364		31,586	17,017	(3,222)			(3,222)		31,586		1,777	1,777	167		
38259P-50-8	Google Inc CL A		04/03/2014	Spin Off	0,000	151,844		151,844	369,422	(217,578)			(217,578)		151,844						
452308-10-9	Illinois Tool Works Inc		05/28/2014	Wells Fargo Financial	1,045,000	90,602		53,499	87,864	(34,365)			(34,365)		53,499		37,103	37,103	878		
459200-10-1	IBM Corp		05/28/2014	Wells Fargo Financial	410,000	75,210		67,293	76,904	(9,610)			(9,610)		67,293		7,917	7,917	841		
459902-10-2	International Game Technology		04/23/2014	Citigroup Global	1,390,000	17,653		16,527	25,242	(8,715)			(8,715)		16,527		1,126	1,126	306		
49446R-10-9	Kimco Realty Corp		04/23/2014	Citigroup Global	1,003,000	22,567		13,571	19,809	(6,239)			(6,239)		13,571		8,996	8,996	451		
49926D-10-9	Knowles Corp		05/13/2014	J P Morgan	140,000	4,245		2,105							2,105		2,140	2,140			
49926D-10-9	Knowles Corp		05/13/2014	Morgan Stanley	25,000	757		375							375		382	382			
49926D-10-9	Knowles Corp		05/14/2014	J P Morgan	420,000	12,707		6,155							6,155		6,552	6,552			
49926D-10-9	Knowles Corp		05/14/2014	Merrill Lynch	35,000	1,059		507							507		552	552			
49926D-10-9	Knowles Corp		05/14/2014	Liquidnet Inc	305,000	9,225		4,422							4,422		4,802	4,802			
49926D-10-9	Knowles Corp		05/15/2014	J P Morgan	520,000	15,736		7,500							7,500		8,236	8,236			
49926D-10-9	Knowles Corp		05/15/2014	Credit Suisse	60,000	1,816		859							859		957	957			
49926D-10-9	Knowles Corp		05/19/2014	Credit Suisse	25,000	758		358							358		400	400			
49926D-10-9	Knowles Corp		06/09/2014	Pershing	2,517,000	76,106		41,460							41,460		34,647	34,647			
49926D-10-9	Knowles Corp		06/09/2014	J P Morgan	885,000	26,777		13,602							13,602		13,175	13,175			
502161-10-2	LSI Logic Corp		05/06/2014	Corp Reorg/Merger	1,410,000	15,722		7,487	15,559	(8,072)			(8,072)		7,487		8,234	8,234			
535678-10-6	Linear Technology		05/28/2014	Wells Fargo Financial	1,225,000	56,373		37,477	55,799	(18,322)			(18,322)		37,477		18,897	18,897	662		
571748-10-2	Marsh & McLennan Cos Inc		05/28/2014	Wells Fargo Financial	1,400,000	69,879		61,424	67,704	(6,280)			(6,280)		61,424		8,455	8,455	700		
585055-10-6	Medtronic Inc		05/28/2014	Wells Fargo Financial	2,235,000	134,525		68,522	128,267	(59,745)			(59,745)		68,522		66,003	66,003	1,252		
585055-10-6	Medtronic Inc		06/23/2014	Sanford Bernstein	2,990,000	191,654		111,864	171,596	(59,732)			(59,732)		111,864		79,789	79,789	1,674		
585055-10-6	Medtronic Inc		06/23/2014	Liquidnet Inc	435,000	27,905		24,965	29,578	(5,387)			(5,387)		19,578		8,327	8,327	244		
594918-10-4	Microsoft Corp		05/28/2014	Wells Fargo Financial	2,630,000	105,277		68,602	98,388	(29,787)			(29,787)		68,602		36,675	36,675	1,473		
637071-10-1	National-Oilwell Varco Inc		06/02/2014	Spin Off	0,000	3,749		8,293	(4,544)				(4,544)		3,749						
651290-10-8	Newfield Exploration Co		04/23/2014	Citigroup Global	570,000	18,639		15,265	14,039	1,226			1,226		15,265		3,374	3,374			
651639-10-6	Newmont Mining Corp		04/23/2014	Citigroup Global	1,001,000	25,871		23,053	23,053						23,053		2,818	2,818	150		
674599-10-5	Occidental Petroleum Corp		04/09/2014	Merrill Lynch	970,000	92,525		53,062	92,247	(39,185)			(39,185)		53,062		39,463	39,463	1,319		
674599-10-5	Occidental Petroleum Corp		05/16/2014	Merrill Lynch	1,245,000	119,263		103,245	118,400	(15,154)			(15,154)		103,245		16,018	16,018	1,693		



STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
674599-10-5	Occidental Petroleum Corp .....		05/23/2014	Merrill Lynch .....	1,325,000	128,675		110,125	126,008	(15,882)			(15,882)		110,125		18,550	18,550	1,802		
674599-10-5	Occidental Petroleum Corp .....		05/27/2014	Merrill Lynch .....	955,000	92,883		74,437	90,821	(16,384)			(16,384)		74,437		18,446	18,446	1,299		
674599-10-5	Occidental Petroleum Corp .....		05/27/2014	Merrill Lynch .....	65,000	6,295		5,122	6,182	(1,060)			(1,060)		5,122		1,173	1,173	88		
674599-10-5	Occidental Petroleum Corp .....		05/28/2014	Wells Fargo Financial .....	655,000	64,881		53,192	62,291	(9,098)			(9,098)		53,192		11,689	11,689	891		
674599-10-5	Occidental Petroleum Corp .....		05/30/2014	Merrill Lynch .....	635,000	63,175		51,568	60,389	(8,820)			(8,820)		51,568		11,606	11,606	864		
674599-10-5	Occidental Petroleum Corp .....		06/02/2014	Merrill Lynch .....	435,000	43,394		35,735	41,369	(5,633)			(5,633)		35,735		7,659	7,659	592		
693475-10-5	PNC Financial Servs Group .....		05/28/2014	Wells Fargo Financial .....	1,590,000	134,654		95,858	123,352	(27,494)			(27,494)		95,858		38,795	38,795	1,463		
693506-10-7	PPG Industries .....		05/22/2014	Motorists .....	230,000	45,161		16,496	43,622	(27,126)			(27,126)		16,496		28,665	28,665	294		
701094-10-4	Parker-Hannifin .....		05/28/2014	Wells Fargo Financial .....	580,000	72,284		34,241	74,611	(40,371)			(40,371)		34,241		38,043	38,043	557		
713448-10-8	Pepsico Inc .....		05/28/2014	Wells Fargo Financial .....	1,215,000	105,800		59,944	100,772	(40,828)			(40,828)		59,944		45,856	45,856	1,379		
718172-10-9	Philip Morris Intl Inc .....		05/28/2014	Investment Technology .....	384,000	33,538		17,179	33,458	(16,279)			(16,279)		17,179		16,359	16,359	722		
724479-10-0	Pitney Bowes Inc .....		04/23/2014	Citigroup Global .....	900,000	23,102		9,576	20,970	(11,394)			(11,394)		9,576		13,526	13,526	169		
741503-40-3	The Priceline Group Inc/The .....		05/28/2014	Merrill Lynch .....	19,000	24,130		6,343	22,086	(15,742)			(15,742)		6,343		17,787	17,787			
741503-40-3	The Priceline Group Inc/The .....		05/28/2014	Investment Technology .....	2,000	2,540		418	2,325	(1,907)			(1,907)		418		2,122	2,122			
742718-10-9	Procter & Gamble Co .....		04/09/2014	Merrill Lynch .....	1,285,000	104,688		59,717	104,612	(44,895)			(44,895)		59,717		44,971	44,971	773		
742718-10-9	Procter & Gamble Co .....		05/28/2014	Merrill Lynch .....	602,000	48,215		37,938	49,009	(11,071)			(11,071)		37,938		10,277	10,277	750		
742718-10-9	Procter & Gamble Co .....		05/28/2014	Investment Technology .....	57,000	4,565		3,592	4,640	(1,048)			(1,048)		3,592		973	973	71		
744600-10-9	Public Storage Inc .....		05/28/2014	Merrill Lynch .....	64,000	10,907		8,759	9,633	(874)			(874)		8,759		2,148	2,148	90		
747525-10-3	QUALCOMM Inc .....		05/28/2014	Merrill Lynch .....	493,000	39,544		20,603	36,605	(16,002)			(16,002)		20,603		18,941	18,941	173		
747525-10-3	QUALCOMM Inc .....		05/28/2014	Investment Technology .....	76,000	6,096		3,119	5,643	(2,524)			(2,524)		3,119		2,977	2,977	27		
78442P-10-6	SLM Corp .....		04/30/2014	Spin Off .....	0.000	3,197		3,197	9,441	(6,243)			(6,243)		3,197						
786514-20-8	Safeway Inc .....		04/15/2014	Spin Off .....	0.000	1,127		1,127	2,029	(902)			(902)		1,127						
80004C-10-1	SanDisk Corp .....		05/28/2014	Merrill Lynch .....	117,000	11,234		1,123	8,253	(7,130)			(7,130)		1,123		10,111	10,111	53		
80004C-10-1	SanDisk Corp .....		05/28/2014	Investment Technology .....	510,000	48,969		8,600	35,975	(27,375)			(27,375)		8,600		40,369	40,369	230		
828806-10-9	Simon Property Group Inc .....		05/28/2014	Spin Off .....	0.000	2,899		2,899	6,013	(3,114)			(3,114)		2,899						
844741-10-8	Southwest Airlines Co .....		04/02/2014	Credit Suisse .....	865,000	20,987		11,953	16,297	(4,343)			(4,343)		11,953		9,034	9,034	69		
844741-10-8	Southwest Airlines Co .....		04/03/2014	Credit Suisse .....	415,000	10,061		5,735	7,819	(2,084)			(2,084)		5,735		4,327	4,327	33		
844741-10-8	Southwest Airlines Co .....		04/23/2014	J P Morgan .....	475,000	11,545		6,564	8,949	(2,385)			(2,385)		6,564		4,981	4,981	38		
844741-10-8	Southwest Airlines Co .....		04/24/2014	Merrill Lynch .....	3,420,000	83,106		47,260	64,433	(17,173)			(17,173)		47,260		35,846	35,846	274		
844741-10-8	Southwest Airlines Co .....		04/25/2014	Merrill Lynch .....	45,000	1,095		622	848	(226)			(226)		622		474	474	4		
844741-10-8	Southwest Airlines Co .....		05/01/2014	J P Morgan .....	4,785,000	116,636		66,168	90,149	(23,981)			(23,981)		66,168		50,467	50,467	383		
855030-10-2	Staples Inc .....		04/23/2014	Citigroup Global .....	2,490,000	29,905		34,586	39,566	(4,980)			(4,980)		34,586		(4,681)	(4,681)	598		
88579Y-10-1	3M Co .....		05/28/2014	Wells Fargo Financial .....	625,000	88,500		50,591	87,656	(37,065)			(37,065)		50,591		37,909	37,909	1,069		
887228-10-4	Time Inc .....		06/18/2014	Corp Reorg/Merger .....	1,000	12		4							4		7	7			
887317-30-3	Time Warner Inc .....		06/06/2014	Spin Off .....	0.000	1,978		1,978	4,851	(2,873)			(2,873)		1,978						
89417E-10-9	Travelers Cos Inc .....		05/28/2014	Investment Technology .....	114,000	10,653		5,906	10,322	(4,415)			(4,415)		5,906		4,747	4,747	57		
907818-10-8	Union Pacific Corp .....		05/28/2014	Investment Technology .....	279,000	54,783		20,945	46,872	(25,927)			(25,927)		20,945		33,839	33,839	474		
907818-10-8	Union Pacific Corp .....		05/28/2014	Merrill Lynch .....	78,000	15,316		5,855	13,104	(7,249)			(7,249)		5,855		9,461	9,461	133		
913017-10-9	United Technologies Corp .....		05/28/2014	Investment Technology .....	399,000	46,259		22,480	45,406	(22,926)			(22,926)		22,480		23,779	23,779	471		
913017-10-9	United Technologies Corp .....		05/28/2014	Wells Fargo Financial .....	1,035,000	120,217		70,388	117,783	(47,395)			(47,395)		70,388		49,829	49,829	1,221		
918204-10-8	V F Corp .....		05/28/2014	Wells Fargo Financial .....	1,360,000	85,414		50,053	84,782	(34,729)			(34,729)		50,053		35,360	35,360	357		
931142-10-3	Wal-Mart Stores Inc .....		05/28/2014	Investment Technology .....	751,000	56,714		35,034	59,096	(24,062)			(24,062)		35,034		21,680	21,680	1,074		
939647-10-3	Washington Prime Group .....		06/11/2014	Corp Reorg/Merger .....	1,000	10		6							6		4	4			
949746-10-1	Wells Fargo & Co New .....		05/28/2014	Wells Fargo Financial .....	3,590,000	181,549		102,215	162,986	(60,771)			(60,771)		102,215		79,334	79,334	2,334		
G1151C-10-1	Accenture PLC CL A .....	F	05/28/2014	Investment Technology .....	528,000	42,012		31,437	43,412	(11,975)			(11,975)		31,437		10,575	10,575	491		
G1151C-10-1	Accenture PLC CL A .....	F	05/28/2014	Merrill Lynch .....	183,000	14,562		10,896	15,046	(4,151)			(4,151)		10,896		3,666	3,666	170		
G3157S-10-6	Enesco PLC CL A .....	F	05/28/2014	Investment Technology .....	628,000	32,285		36,499	35,909	590			590		36,499		(4,215)	(4,215)	471		
G6359F-10-3	Nabors Industries Ltd .....	F	04/23/2014	Citigroup Global .....	1,146,000	29,360		11,449	19,471	(8,022)			(8,022)		11,449		17,911	17,911	46		
G65431-10-1	Noble Corp PLC .....	F	04/23/2014	Citigroup Global .....	1,044,000	31,967		47,276	39,119	8,157			8,157		47,276		(15,309)	(15,309)	392		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						7,301,252	XXX	4,556,624	6,838,305	(2,426,208)			(2,426,208)		4,556,624		2,744,628	2,744,628	61,470	XXX	XXX
Common Stocks - Mutual Funds																					
00769G-53-5	LSV Small Cap Value Fund .....		06/01/2014	BNY Mellon .....	1,000	10		8	10	(2)			(2)		8		2	2			
04314H-85-7	Artisan Intl Val Fund - I .....		05/28/2014	BNY Mellon .....	67,797,000	2,600,000		1,818,305	2,498,983	(680,678)			(680,678)		1,818,305		781,695	781,695			
29875E-10-0	American EuroPacific Growth Fd Cl F-2 .....		04/01/2014	BNY Mellon .....	108,108,000	5,381,634		3,734,545	5,295,146	(1,560,602)			(1,560,602)		3,734,545		1,647,089	1,647,089			
78467Y-10-7	SPDR S&P MidCap 400 ETF Tr Exc Traded Fund .....		05/28/2014	Investment Technology .....	200,000	50,049		30,815	48,840	(18,025)			(18,025)		30,815		19,234	19,234	279		
9299999. Subtotal - Common Stocks - Mutual Funds						8,031,692	XXX	5,583,673	7,842,979	(2,259,307)			(2,259,307)		5,583,673		2,448,020	2,448,020	279	XXX	XXX

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
9799997. Total - Common Stocks - Part 4						15,332,945	XXX	10,140,297	14,681,284	(4,685,514)			(4,685,514)		10,140,297		5,192,648	5,192,648	61,749	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						15,332,945	XXX	10,140,297	14,681,284	(4,685,514)			(4,685,514)		10,140,297		5,192,648	5,192,648	61,749	XXX	XXX
9899999. Total - Preferred and Common Stocks						15,332,945	XXX	10,140,297	14,681,284	(4,685,514)			(4,685,514)		10,140,297		5,192,648	5,192,648	61,749	XXX	XXX
9999999 - Totals						27,666,542	XXX	22,489,509	26,572,212	(4,785,200)	(111,140)		(4,896,340)		22,185,960		5,480,582	5,480,582	220,190	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date						
1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
000000-00-0	BNY MELLON Securities Lending Overnight Fund	0		187,669	187,669	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				187,669	187,669	XXX
7599999. Total - Common Stocks				187,669	187,669	XXX
7699999. Total - Preferred and Common Stocks				187,669	187,669	XXX
9999999 - Totals				187,669	187,669	XXX

General Interrogatories:

1. Total activity for the year to date
- Fair Value \$ 187,669
- Book/Adjusted Carrying Value \$ 187,669
2. Average balance for the year to date
- Fair Value \$ 483,379
- Book/Adjusted Carrying Value \$ 483,379
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
- NAIC 1 \$ 187,669
- NAIC 2 \$
- NAIC 3 \$
- NAIC 4 \$
- NAIC 5 \$
- NAIC 6 \$

SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date						
1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
9999999 - Totals						
						XXX

General Interrogatories:

1. Total activity for the year to date

Fair Value \$ .....
2. Average balance for the year to date

Fair Value \$ .....
- Book/Adjusted Carrying Value \$ .....

Book/Adjusted Carrying Value \$ .....

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
The Huntington National Bank								
..... Columbus, OH .....					( 15,046)	500,337	262,557	XXX
PNC Bank ..... Columbus, OH .....					(16,974,360)	( 15,030,712)	(14,291,344)	XXX
Federal Home Loan Bank ..... Cincinnati, OH .....					630,948	30,950	51,056	XXX
Vanderbilt Avenue Asset Management LLC ..... New York, NY .....		0.300	4,002		6,010,269	6,911,993	13,342	XXX
The Bank of NY Mellon ..... New York, NY .....					(15,138)			XXX
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			27,794	27,132	48,193	XXX
0199999. Totals - Open Depositories	XXX	XXX	4,002		(10,335,532)	(7,560,301)	(13,916,196)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	4,002		(10,335,532)	(7,560,301)	(13,916,196)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	2,600	2,600	2,600	XXX
0599999. Total - Cash	XXX	XXX	4,002		(10,332,932)	(7,557,701)	(13,913,596)	XXX

STATEMENT AS OF JUNE 30, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter							
1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
8699999 - Total Cash Equivalents							

NONE



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2014

NAIC Group Code 0291 NAIC Company Code 14621

Company Name MOTORISTS MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 6,461

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$