

Correction to Page 4, line 1.2 inset amount, Assumed Premium Written.



QUARTERLY STATEMENT

AS OF JUNE 30, 2014
OF THE CONDITION AND AFFAIRS OF THE

GRANGE INDEMNITY INSURANCE COMPANY

NAIC Group Code	00267	00267	NAIC Company Code	10322	Employer's ID Number	31-1432675
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	03/10/1995		Commenced Business	08/03/1995		
Statutory Home Office	671 South High Street		Columbus, OH, US 43206-1014			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	671 South High Street		Columbus, OH, US 43206-1014		614-445-2900	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	671 South High Street, P.O. Box 1218		Columbus, OH, US 43216-1218			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	671 South High Street		Columbus, OH, US 43206-1014		614-445-2900	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.grangeinsurance.com					
Statutory Statement Contact	David Sidney Ackermann		614-445-2900			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	ackermannnd@grangeinsurance.com		614-449-3757			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
THOMAS HOWARD WELCH	PRESIDENT & CEO	LAVAWN DEE COLEMAN	VP & SECRETARY
JOHN PAUL MCCAFFREY	VP & CFO		

OTHER OFFICERS

JOHN CHRISTOPHER MONTGOMERY	VP - INVESTMENTS		
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DIRECTORS OR TRUSTEES

MARK LEWIS BOXER	DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT	ROBERT ENLOW HOYT
JOHN PAUL MCCAFFREY	MARY MARNETTE PERRY	MELVIN GEORGE PYE JR	THOMAS SIMRALL STEWART
THOMAS HOWARD WELCH	DAVID CHARLES WETMORE	CHRISTIANNA (NMN) WOOD	

State ofOhio.....

County ofFranklin.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS HOWARD WELCH PRESIDENT & CEO	LAVAWN DEE COLEMAN VP & SECRETARY	JOHN PAUL MCCAFFREY VP & CFO
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a. Is this an original filing? Yes [] No [X]

b. If no:

1. State the amendment number	1
2. Date filed	08/28/2014
3. Number of pages attached	1

Subscribed and sworn to before me this

12th day of August, 2014

Teresa J. Burchwell, Notary Public
April 28, 2017

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 40,706,082)	32,289,196	22,041,934	50,025,468
1.2 Assumed (written \$ 24,585,266)	23,055,808	21,583,242	44,235,341
1.3 Ceded (written \$ 40,721,399)	32,300,339	22,045,823	50,038,584
1.4 Net (written \$ 24,569,949)	23,044,665	21,579,353	44,222,225
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 13,022,047):			
2.1 Direct	20,762,353	11,912,829	29,519,513
2.2 Assumed	13,357,242	11,088,565	24,385,059
2.3 Ceded	20,770,268	11,916,373	29,527,197
2.4 Net	13,349,327	11,085,021	24,377,375
3. Loss adjustment expenses incurred	2,625,965	2,544,065	5,228,633
4. Other underwriting expenses incurred	7,334,890	7,409,394	14,622,090
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	23,310,182	21,038,480	44,228,098
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(265,517)	.540,873	(5,873)
INVESTMENT INCOME			
9. Net investment income earned	1,355,779	1,305,679	2,686,069
10. Net realized capital gains (losses) less capital gains tax of \$ (5,984)	(11,114)	22,206	91,007
11. Net investment gain (loss) (Lines 9 + 10)	1,344,665	1,327,885	2,777,076
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 2,121 amount charged off \$ 132,064)	(129,943)	(102,139)	(222,539)
13. Finance and service charges not included in premiums	707,557	674,124	1,375,221
14. Aggregate write-ins for miscellaneous income	135,179	110,137	208,918
15. Total other income (Lines 12 through 14)	712,793	682,122	1,361,600
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,791,941	2,550,880	4,132,803
17. Dividends to policyholders	67,000	52,805	129,577
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,724,941	2,498,075	4,003,226
19. Federal and foreign income taxes incurred	548,391	807,515	1,191,868
20. Net income (Line 18 minus Line 19)(to Line 22)	1,176,550	1,690,560	2,811,358
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	43,733,314	40,786,493	40,786,493
22. Net income (from Line 20)	1,176,550	1,690,560	2,811,358
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		0	0
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	103,489	92,682	128,511
27. Change in nonadmitted assets	(7,173)	(11,921)	.6,952
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,272,866	1,771,321	2,946,821
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	45,006,180	42,557,814	43,733,314
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income.	135,179	110,137	208,918
1402.		0	0
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	135,179	110,137	208,918
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0