



QUARTERLY STATEMENT

AS OF MARCH 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

CINCINNATI LIFE INSURANCE COMPANY

NAIC Group Code 00244 (Current Period), 00244 (Prior Period) NAIC Company Code 76236 Employer's ID Number 31-1213778

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 07/02/1987 Commenced Business 02/01/1988

Statutory Home Office 6200 SOUTH GILMORE ROAD, FAIRFIELD, OH, US 45014-5141
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD FAIRFIELD, OH, US 45014-5141 513-870-2000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 6200 SOUTH GILMORE ROAD, FAIRFIELD, OH, US 45014-5141
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD FAIRFIELD, OH, US 45014-5141 513-870-2000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address WWW.CINFIN.COM

Statutory Statement Contact JOSEPH DAVID WURZELBACHER 513-870-2000-4902
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OFFICERS

Name	Title	Name	Title
<u>DAVID HUGH POPPLEWELL</u>	<u>PRESIDENT</u>	<u>MICHAEL JAMES SEWELL</u>	<u>CFO & SENIOR VICE PRESIDENT</u>
<u>TODD HANCOCK PENDERY</u>	<u>TREASURER & VICE PRESIDENT</u>	<u>ROGER ANDREW BROWN</u>	<u>ACTUARY & VICE PRESIDENT</u>

OTHER OFFICERS

<u>KENNETH WILLIAM STECHER</u>	<u>CHAIRMAN OF THE BOARD</u>	<u>STEVEN JUSTUS JOHNSTON</u>	<u>CHIEF EXECUTIVE OFFICER</u>
<u>JACOB FERDINAND SCHERER JR.</u>	<u>EXECUTIVE VICE PRESIDENT</u>	<u>BRAD ERIC BEHRINGER</u>	<u>SENIOR VICE PRESIDENT</u>
<u>TERESA CURRIN CRACAS</u>	<u>SENIOR VICE PRESIDENT</u>	<u>MARTIN FRANCIS HOLLENBECK</u>	<u>SENIOR VICE PRESIDENT</u>
<u>JOHN SCOTT KELLINGTON</u>	<u>SENIOR VICE PRESIDENT</u>	<u>LISA ANNE LOVE</u>	<u>SENIOR VICE PRESIDENT</u>
<u>ERIC NEIL MATHEWS</u>	<u>SENIOR VICE PRESIDENT</u>	<u>GLENN DOUGLAS NICHOLSON</u>	<u>SENIOR VICE PRESIDENT</u>
<u>STEPHEN MICHAEL SPRAY</u>	<u>SENIOR VICE PRESIDENT</u>	<u>TIMOTHY LEE TIMMEL</u>	<u>SENIOR VICE PRESIDENT</u>
<u>MICHAEL RAY ABRAMS</u>	<u>VICE PRESIDENT</u>	<u>ROGER ANDREW BROWN</u>	<u>VICE PRESIDENT</u>
<u>DAVID LEWIS BURBRINK</u>	<u>VICE PRESIDENT</u>	<u>ANTHONY WAYNE DUNN</u>	<u>VICE PRESIDENT</u>
<u>WILLIAM JAMES GEIER</u>	<u>VICE PRESIDENT</u>	<u>SCOTT ALAN GILLIAM</u>	<u>VICE PRESIDENT</u>
<u>THERESA ANN HOFFER</u>	<u>VICE PRESIDENT</u>	<u>THOMAS CHRISTOPHER HOGAN</u>	<u>VICE PRESIDENT</u>
<u>HELEN KYRIOS</u>	<u>VICE PRESIDENT</u>	<u>RICHARD LOUIS MATHEWS</u>	<u>VICE PRESIDENT</u>
<u>RICHARD PARKS MATSON</u>	<u>VICE PRESIDENT</u>	<u>DENNIS EUGENE MCDANIEL</u>	<u>VICE PRESIDENT</u>
<u>FRANCIS TIMOTHY OBERMEYER</u>	<u>VICE PRESIDENT</u>	<u>MICHAEL KEVIN O'CONNOR</u>	<u>VICE PRESIDENT</u>
<u>#</u>	<u>VICE PRESIDENT</u>	<u>TODD HANCOCK PENDERY</u>	<u>VICE PRESIDENT</u>
<u>CAROL ANN OLER</u>	<u>VICE PRESIDENT</u>	<u>GREGORY DALE SCHMIDT</u>	<u>VICE PRESIDENT</u>
<u>THOMAS JOSEPH SCHEID</u>	<u>VICE PRESIDENT</u>	<u>DOUGLAS WAYNE STANG</u>	<u>VICE PRESIDENT</u>
<u>STEVEN ANTHONY SOLORIA</u>	<u>VICE PRESIDENT</u>	<u>MONTGOMERY LEE TROTTIER</u>	<u>VICE PRESIDENT</u>
<u>BRETT JOSEPH STARR #</u>	<u>VICE PRESIDENT</u>	<u>MICHAEL BERNARD WEDIG</u>	<u>VICE PRESIDENT</u>
<u>GERALD LEE VARNEY</u>	<u>VICE PRESIDENT</u>	<u>BRIAN KEITH WOOD</u>	<u>VICE PRESIDENT</u>
<u>MARK ALAN WELSH</u>	<u>VICE PRESIDENT</u>		

DIRECTORS OR TRUSTEES

<u>WILLIAM FORREST BAHL</u>	<u>GREGORY THOMAS BIER</u>	<u>ROGER ANDREW BROWN</u>	<u>MARTIN FRANCIS HOLLENBECK</u>
<u>STEVEN JUSTUS JOHNSTON</u>	<u>WILLIAM RODNEY MCMULLEN</u>	<u>MARTIN JOSEPH MULLEN</u>	<u>GLENN DOUGLAS NICHOLSON</u>
<u>DAVID HUGH POPPLEWELL</u>	<u>JACOB FERDINAND SCHERER JR</u>	<u>JOHN JEFFERSON SCHIFF JR</u>	<u>THOMAS REID SCHIFF</u>
<u>MICHAEL JAMES SEWELL</u>	<u>KENNETH WILLIAM STECHER</u>	<u>TIMOTHY LEE TIMMEL</u>	<u>EARNEST ANTHONY WOODS</u>

State of OHIO

County of BUTLER ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DAVID HUGH POPPLEWELL
PRESIDENT

MICHAEL JAMES SEWELL
CFO & SENIOR VICE PRESIDENT

TODD HANCOCK PENDERY
TREASURER & VICE PRESIDENT

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this
28TH day of APRIL, 2014

b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

KAREN S. DONNER, NOTARY PUBLIC
OCTOBER 26, 2014

STATEMENT AS OF MARCH 31, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,731,359,119		2,731,359,119	2,727,740,103
2. Stocks:				
2.1 Preferred stocks	7,072,800		7,072,800	7,072,800
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$81,442,168), cash equivalents (\$0) and short-term investments (\$0)	81,442,168		81,442,168	51,335,583
6. Contract loans (including \$ premium notes)	34,819,379	1,043,510	33,775,869	34,381,841
7. Derivatives			0	0
8. Other invested assets	46,257,057		46,257,057	46,273,110
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,900,950,523	1,043,510	2,899,907,013	2,866,803,437
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	36,489,912		36,489,912	37,168,710
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,661,547	20,628	6,640,919	8,046,314
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	102,742,905		102,742,905	101,521,579
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,014,959		1,014,959	347,307
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	1,258,790		1,258,790	1,682,888
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	2,406,513		2,406,513	0
18.2 Net deferred tax asset	90,604,703	60,301,840	30,302,863	34,094,371
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	757,359	757,359	0	0
21. Furniture and equipment, including health care delivery assets (\$)	40,415	40,415	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,910,444		1,910,444	2,917,822
24. Health care (\$) and other amounts receivable	587,501	587,501	0	0
25. Aggregate write-ins for other-than-invested assets	1,809,182	230,354	1,578,829	1,537,342
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,147,234,755	62,981,608	3,084,253,148	3,054,119,771
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	704,781,322		704,781,322	683,391,945
28. Total (Lines 26 and 27)	3,852,016,077	62,981,608	3,789,034,470	3,737,511,716
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. SEPARATE ACCOUNTS MANAGEMENT FEE RECEIVABLE	1,426,576		1,426,576	1,364,458
2502. PREPAID EXPENSES	173,523	173,523	0	0
2503. GUARANTY FUNDS	87,427		87,427	84,771
2598. Summary of remaining write-ins for Line 25 from overflow page	121,656	56,831	64,826	88,113
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,809,182	230,354	1,578,829	1,537,342

STATEMENT AS OF MARCH 31, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$2,541,277,318 less \$ included in Line 6.3 (including \$ Modco Reserve)	2,541,277,318	2,500,699,026
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	16,052,085	16,088,287
3. Liability for deposit-type contracts (including \$ Modco Reserve)	189,000,234	190,066,358
4. Contract claims:		
4.1 Life	18,398,441	17,396,228
4.2 Accident and health	1,238,543	1,090,840
5. Policyholders' dividends \$ and coupons \$ due and unpaid		0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco).....	110	111
6.2 Dividends not yet apportioned (including \$ Modco).....		0
6.3 Coupons and similar benefits (including \$ Modco).....		0
7. Amount provisionally held for deferred dividend policies not included in Line 6		0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$34,761 accident and health premiums	1,736,847	946,043
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act.....		0
9.3 Other amounts payable on reinsurance, including \$ assumed and \$12,851,583 ceded.....	12,851,583	15,707,508
9.4 Interest Maintenance Reserve	5,496,850	5,442,887
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$1,845,339 and deposit-type contract funds \$36,638	1,881,977	3,071,157
11. Commissions and expense allowances payable on reinsurance assumed		0
12. General expenses due or accrued	3,051,177	4,727,656
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,093,875	1,589,904
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses).....		4,851,874
15.2 Net deferred tax liability		0
16. Unearned investment income	566,848	685,960
17. Amounts withheld or retained by company as agent or trustee	623,241	592,060
18. Amounts held for agents' account, including \$12,461 agents' credit balances	12,461	512
19. Remittances and items not allocated	1,050,610	1,847,703
20. Net adjustment in assets and liabilities due to foreign exchange rates		0
21. Liability for benefits for employees and agents if not included above		0
22. Borrowed money \$ and interest thereon \$		0
23. Dividends to stockholders declared and unpaid		0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	22,951,364	17,262,964
24.02 Reinsurance in unauthorized and certified (\$) companies	80	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers.....		0
24.04 Payable to parent, subsidiaries and affiliates	316,049	509,294
24.05 Drafts outstanding		0
24.06 Liability for amounts held under uninsured plans		0
24.07 Funds held under coinsurance		0
24.08 Derivatives		0
24.09 Payable for securities	8,858,699	0
24.10 Payable for securities lending.....		0
24.11 Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	25,472,803	24,551,152
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	2,851,931,194	2,807,127,525
27. From Separate Accounts statement	704,781,322	683,391,945
28. Total liabilities (Lines 26 and 27)	3,556,712,516	3,490,519,470
29. Common capital stock	3,000,000	3,000,000
30. Preferred capital stock		0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		0
33. Gross paid in and contributed surplus	1,000,000	1,000,000
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	228,321,954	242,992,246
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		0
36.2 shares preferred (value included in Line 30 \$)		0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	229,321,954	243,992,246
38. Totals of Lines 29, 30 and 37	232,321,954	246,992,246
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,789,034,470	3,737,511,716
DETAILS OF WRITE-INS		
2501. RETAINED ASSET LIABILITY.....	25,120,877	24,313,214
2502. PAYABLES CLEARING.....	252,126	118,095
2503. ACCOUNTS PAYABLE - LONG TERM CARE	76,890	96,932
2598. Summary of remaining write-ins for Line 25 from overflow page	22,911	22,911
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	25,472,803	24,551,152
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0

STATEMENT AS OF MARCH 31, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	58,429,152	58,486,422	235,311,915
2. Considerations for supplementary contracts with life contingencies	0	0	118,007
3. Net investment income	36,428,146	35,312,514	143,098,165
4. Amortization of Interest Maintenance Reserve (IMR)	416,033	325,845	2,271,915
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	1,446,925	1,536,538	6,223,867
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,532,147	709,049	4,348,996
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0
9. Totals (Lines 1 to 8.3)	98,252,403	96,370,367	391,372,864
10. Death benefits	26,189,631	18,696,531	73,501,089
11. Matured endowments (excluding guaranteed annual pure endowments)	8,652	15,699	104,864
12. Annuity benefits	13,478,946	14,743,003	50,765,424
13. Disability benefits and benefits under accident and health contracts	632,131	378,747	2,064,204
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	4,677,554	6,650,351	22,181,464
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	2,608,357	2,209,463	10,421,314
18. Payments on supplementary contracts with life contingencies	83,357	82,745	335,915
19. Increase in aggregate reserves for life and accident and health contracts	40,560,713	38,298,502	180,242,040
20. Totals (Lines 10 to 19)	88,239,343	81,075,041	339,616,313
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	9,054,416	9,593,307	38,699,654
22. Commissions and expense allowances on reinsurance assumed	0	0	0
23. General insurance expenses	8,201,180	9,015,649	36,023,873
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,102,999	1,843,908	6,982,849
25. Increase in loading on deferred and uncollected premiums	(1,067,528)	(1,623,913)	(7,655,420)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(263,775)	(235,646)	(483,914)
27. Aggregate write-ins for deductions	0	0	881
28. Totals (Lines 20 to 27)	106,266,634	99,668,347	413,184,236
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(8,014,232)	(3,297,979)	(21,811,372)
30. Dividends to policyholders	63	64	112
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(8,014,295)	(3,298,044)	(21,811,484)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(2,534,465)	209,488	(1,113,898)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(5,479,830)	(3,507,532)	(20,697,585)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 12,919 (excluding taxes of \$ 250,907 transferred to the IMR)	23,995	(132,652)	1,015,242
35. Net income (Line 33 plus Line 34)	(5,455,835)	(3,640,183)	(19,682,343)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	246,992,245	275,809,062	275,809,062
37. Net income (Line 35)	(5,455,835)	(3,640,183)	(19,682,343)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	0	422,660	(722,666)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	314,168	1,409,601	9,322,860
41. Change in nonadmitted assets	(3,858,769)	(5,257,545)	(8,667,871)
42. Change in liability for reinsurance in unauthorized and certified companies	(80)	(51)	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	(6,103,981)
44. Change in asset valuation reserve	(5,688,400)	(697,607)	(3,039,992)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	18,624	15,779	77,176
54. Net change in capital and surplus (Lines 37 through 53)	(14,670,291)	(7,747,345)	(28,816,817)
55. Capital and surplus, as of statement date (Lines 36 + 54)	232,321,954	268,061,717	246,992,245
DETAILS OF WRITE-INS			
08.301.			
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0
2701. INCREASE/(DECREASE) IN RETIRED LIVES RESERVE			881
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	881
5301. PRE-1992 WHOLE LIFE DEFICIENCY RESERVE	18,624	15,779	77,176
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	18,624	15,779	77,176

STATEMENT AS OF MARCH 31, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	57,614,789	56,741,417	233,038,007
2. Net investment income	36,835,647	34,656,651	143,139,343
3. Miscellaneous income	3,341,052	2,615,866	9,935,604
4. Total (Lines 1 to 3)	97,791,488	94,013,934	386,112,954
5. Benefit and loss related payments	44,588,394	42,324,336	143,592,635
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(263,775)	(235,646)	(483,914)
7. Commissions, expenses paid and aggregate write-ins for deductions	22,558,022	22,808,649	80,815,709
8. Dividends paid to policyholders	64	64	111
9. Federal and foreign income taxes paid (recovered) net of \$711,314 tax on capital gains (losses).....	4,987,748	(1,226,855)	(5,369,221)
10. Total (Lines 5 through 9)	71,870,453	63,670,548	218,555,320
11. Net cash from operations (Line 4 minus Line 10)	25,921,035	30,343,386	167,557,634
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	95,321,001	66,139,734	312,554,816
12.2 Stocks	0	7,466	4,383,326
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	(43,164)	(43,164)
12.7 Miscellaneous proceeds	8,858,699	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	104,179,700	66,104,036	316,894,979
13. Cost of investments acquired (long-term only):			
13.1 Bonds	98,176,222	99,295,150	456,199,093
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	8,027,317	11,000,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	98,176,222	107,322,467	467,199,093
14. Net increase (or decrease) in contract loans and premium notes	(801,544)	(361,522)	(1,113,632)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	6,805,021	(40,856,908)	(149,190,483)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(3,662,357)	(2,270,663)	(15,698,998)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	1,042,885	488,344	(1,963,172)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(2,619,472)	(1,782,318)	(17,662,170)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	30,106,585	(12,295,841)	704,981
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	51,335,583	50,630,602	50,630,602
19.2 End of period (Line 18 plus Line 19.1)	81,442,168	38,334,762	51,335,583

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life	26,826	27,126	106,834
2. Ordinary life insurance	61,677,237	59,177,701	246,822,538
3. Ordinary individual annuities	8,557,253	10,832,433	38,173,201
4. Credit life (group and individual) .....	.0	.0	.0
5. Group life insurance	583,361	566,093	2,612,713
6. Group annuities .....	.0	.0	.0
7. A & H - group	310,070	265,166	1,151,179
8. A & H - credit (group and individual) .....	.0	.0	.0
9. A & H - other	1,484,841	1,485,604	5,652,632
10. Aggregate of all other lines of business .....	.0	.0	.0
11. Subtotal	72,639,588	72,354,123	294,519,097
12. Deposit-type contracts	42,715	116,009	266,009
13. Total	72,682,304	72,470,132	294,785,106
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	.0	.0	.0
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

STATEMENT AS OF MARCH 31, 2014 OF THE
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**

- A. Accounting Policies – The financial statements of the Cincinnati Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

	STATE OF DOMICILE	2014	2013
NET INCOME			
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	Ohio	(\$5,455,835)	(\$19,682,343)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(4) NAIC SAP (1-2-3=4)	Ohio	(\$5,455,835)	(\$19,682,343)
SURPLUS			
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	Ohio	\$232,321,954	\$246,992,246
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	\$232,321,954	\$246,992,246

- B. Use of Estimates in the Preparation of the Financial Statements – The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates

- C. Accounting Policies – The Company uses the following accounting policies:

1. Not applicable
2. Bonds are stated at amortized cost using the scientific method
3. Not applicable
4. Preferred Stocks are stated at book value
5. Not applicable
6. Not applicable
7. Not applicable
8. Not applicable
9. The Company does not have any derivatives
10. Not applicable
11. Unpaid accident and health losses include an amount determined from individual case estimates and an amount based on historic experience, for pending losses and losses incurred but not reported. Such liabilities are based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the reserves established. The reserve factors used to establish the resulting liabilities are periodically reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period
13. Not applicable

2. **Accounting Changes and Corrections of Errors – No Change**

3. **Business Combinations and Goodwill – No Change**

4. **Discontinued Operations – No Change**

5. **Investments**

- A. Mortgage Loans – No Change
- B. Debt Restructuring – No Change
- C. Reverse Mortgages – No Change
- D. Loan – Backed Securities
 1. Not Applicable.
 2. Not Applicable.
 3. Not Applicable.
 4. Not Applicable.
 5. Not Applicable.
- E. Repurchase Agreements
 1. Not Applicable
 2. Not Applicable
 3. Not Applicable
 - a. Not Applicable
 - b. Not Applicable
 - c. None
 4. Not Applicable
 5. Not Applicable
 - a. Not Applicable
 - b. Not Applicable
- F. Real Estate
 1. Real Estate Improvement – None
 2. Real Estate Held for Sale – None
 3. Change in Plan of Sale – None
 4. Retail Land Sales – None
- G. Low Income Housing Tax Credits – None
- H. Restricted Assets – None
- I. Working Capital Finance Notes – None

6. **Joint Ventures, Partnerships and Limited Liability Companies – No Change**

7. **Investment Income – No Change**

8. **Derivative Instruments – No Change**

STATEMENT AS OF MARCH 31, 2014 OF THE
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

9 - Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

	2014		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 84,845,374	\$ 6,006,795	\$ 90,852,169
(b) Statutory valuation allowance	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	84,845,374	6,006,795	90,852,169
(d) Deferred Tax Assets Nonadmitted	60,301,840	-	60,301,840
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	24,543,534	6,006,795	30,550,329
(f) Deferred Tax Liabilities	\$ 247,465	\$ -	\$ 247,465
(g) Net admitted deferred tax asset/(liability) (1e - 1f)	\$ 24,296,069	\$ 6,006,795	\$ 30,302,864

	2013		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 84,174,489	\$ 6,361,927	\$ 90,536,416
(b) Statutory valuation allowance	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	84,174,489	6,361,927	90,536,416
(d) Deferred Tax Assets Nonadmitted	56,610,982	-	56,610,982
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	27,563,507	6,361,927	33,925,434
(f) Deferred Tax Liabilities	\$ 245,881	\$ -	\$ 245,881
(g) Net admitted deferred tax asset/(liability) (1e - 1f)	\$ 27,317,626	\$ 6,361,927	\$ 33,679,553

	Change		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 670,885	\$ (355,132)	\$ 315,753
(b) Statutory valuation allowance	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	670,885	(355,132)	315,753
(d) Deferred Tax Assets Nonadmitted	3,690,858	-	3,690,858
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	(3,019,973)	(355,132)	(3,375,105)
(f) Deferred Tax Liabilities	\$ 1,584	\$ -	\$ 1,584
(g) Net admitted deferred tax asset/(liability) (1e - 1f)	\$ (3,021,557)	\$ (355,132)	\$ (3,376,689)

2.

	2014		
	Ordinary	Capital	Total
SSAP 101, paragraphs 11.a., 11.b., and 11.c.:			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	-	-
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	24,296,069	6,006,795	30,302,864
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	24,296,069	6,006,795	30,302,864
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	30,302,864	30,302,864	30,302,864
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	247,465	-	247,465
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	24,543,534	6,006,795	30,550,329

	2013		
	Ordinary	Capital	Total
SSAP 101, paragraphs 11.a., 11.b., and 11.c.:			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	1,744,873	1,744,873
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	27,317,626	4,617,054	31,934,680
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	27,317,626	4,617,054	31,934,680
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	31,934,681	31,934,681	31,934,681
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	245,881	-	245,881
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	27,563,507	6,361,927	33,925,434

	Change		
	Ordinary	Capital	Total
SSAP 101, paragraphs 11.a., 11.b., and 11.c.:			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	(1,744,873)	(1,744,873)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	(3,021,557)	1,389,741	(1,631,816)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	(3,021,557)	1,389,741	(1,631,816)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	(1,631,817)	(1,631,817)	(1,631,817)
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	1,584	-	1,584
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	(3,019,973)	(355,132)	(3,375,105)

3.

	2014	2013
	Percentage	Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	916%	957%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b) 2 above	202,019,091	212,897,875

STATEMENT AS OF MARCH 31, 2014 OF THE
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

4.

	2014		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	84,845,374	6,006,795	90,852,169
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	24,543,534	6,006,795	30,550,329
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	10.40%	10.40%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

	2013		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	84,174,489	6,361,927	90,536,416
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	27,563,507	6,361,927	33,925,434
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	9.35%	9.35%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

	Change		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	670,885	(355,132)	315,753
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	(3,019,973)	(355,132)	(3,375,105)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	1.05%	1.05%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs

Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:

	2014	2013	Change
(a) Federal	\$ (2,534,465)	\$ (1,113,898)	\$ (1,420,567)
(b) Foreign	-	-	-
(c) Subtotal	(2,534,465)	(1,113,898)	(1,420,567)
(d) Federal Income Tax on capital gains/(losses)	263,826	2,053,777	(1,789,951)
(e) Utilization of capital loss carryforwards	-	-	-
(f) Other	-	-	-
Federal income taxes incurred	\$ (2,270,639)	\$ 939,879	\$ (3,210,518)

2. Deferred tax assets

	March 31, 2014	December 31, 2013	Change
(a) Ordinary			
(1) Life and health reserves	\$ 52,984,836	\$ 52,204,997	\$ 779,839
(2) DAC	29,499,118	28,780,754	718,364
(3) Nonadmitted assets	937,919	1,024,336	(86,417)
(4) Other, net	1,423,501	2,164,402	(740,901)
(99) Subtotal	\$ 84,845,374	\$ 84,174,489	\$ 670,885
(b) Statutory valuation allowance adj	-	-	-
(c) Nonadmitted	60,301,840	56,610,982	3,690,858
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 24,543,534	\$ 27,563,507	\$ (3,019,973)
(e) Capital			
(1) Investments	\$ 6,006,795	\$ 6,361,927	\$ (355,132)
(2) Unrealized losses on investments	-	-	-
(99) Subtotal	\$ 6,006,795	\$ 6,361,927	\$ (355,132)
(f) Statutory valuation allowance adj	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99-2f-2g)	\$ 6,006,795	\$ 6,361,927	\$ (355,132)
(i) Admitted deferred tax assets (2d + 2h)	\$ 30,550,329	\$ 33,925,434	\$ (3,375,105)

3. Deferred tax liabilities

	March 31, 2014	December 31, 2013	Change
(a) Ordinary			
(1) Other, net	\$ 247,465	\$ 245,881	\$ 1,584
(99) Subtotal	\$ 247,465	\$ 245,881	\$ 1,584
(b) Capital			
(1) Unrealized gains on investments	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 247,465	\$ 245,881	\$ 1,584

4. Net deferred tax assets/liabilities (2i-3c)

\$ 30,302,864 \$ 33,679,553 \$ (3,376,689)

STATEMENT AS OF MARCH 31, 2014 OF THE
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NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	March 31, 2014	December 31, 2013	Change
Total deferred tax assets	\$ 90,852,169	\$ 90,536,416	\$ 315,753
Total deferred tax liabilities	247,465	245,881	1,584
Net deferred tax asset/(liability)	\$ 90,604,704	\$ 90,290,535	\$ 314,169
Tax effect of unrealized (gains)/losses			-
Change in net deferred income tax (charge)/benefit			<u>\$ 314,169</u>

	December 31, 2013	December 31, 2012	Change
Total deferred tax assets	\$ 90,536,416	\$ 81,298,331	\$ 9,238,085
Total deferred tax liabilities	245,881	719,783	(473,902)
Net deferred tax asset/(liability)	\$ 90,290,535	\$ 80,578,548	\$ 9,711,987
Tax effect of unrealized (gains)/losses			<u>(389,127)</u>
Change in net deferred income tax (charge)/benefit			<u>\$ 9,322,860</u>

D. Reconciliation of Federal income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of March 31, 2014		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ (7,256,478)	\$ (2,539,767)	35.00%
Amortization of IMR	(416,033)	(145,612)	2.01%
Dividends received deduction	-	-	0.00%
Other items permanent in nature	40,439	14,154	-0.20%
Total	<u>\$ (7,632,072)</u>	<u>\$ (2,671,225)</u>	<u>36.81%</u>
Federal income taxes incurred expense/(benefit)	\$ (7,241,329)	\$ (2,534,465)	34.93%
Tax on capital gains/(losses)	753,789	263,826	-3.64%
Change in net deferred income tax charge/(benefit)	(897,626)	(314,169)	4.33%
Change in nonadmitted excluding deferred tax asset	(246,906)	(86,417)	1.19%
Total statutory income taxes	<u>\$ (7,632,072)</u>	<u>\$ (2,671,225)</u>	<u>36.81%</u>

Description	As of December 31, 2013		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ (15,960,109)	\$ (5,586,038)	35.00%
Amortization of IMR	(2,271,915)	(795,170)	4.98%
Dividends received deduction	-	-	0.00%
Other items permanent in nature	(5,910,137)	(2,068,548)	12.96%
Total	<u>\$ (24,142,161)</u>	<u>\$ (8,449,756)</u>	<u>52.94%</u>
Federal income taxes incurred expense/(benefit)	\$ (3,182,566)	\$ (1,113,898)	6.98%
Tax on capital gains/(losses)	5,867,934	2,053,777	-12.87%
Change in net deferred income tax charge/(benefit)	(26,636,743)	(9,322,860)	58.41%
Change in nonadmitted excluding deferred tax asset	(190,786)	(66,775)	0.42%
Total statutory income taxes	<u>\$ (24,142,161)</u>	<u>\$ (8,449,756)</u>	<u>52.94%</u>

E. Operating Loss and Tax Credit Carryforwards

(1) At March 31, 2014, the Company had net operating loss and tax credit carryforwards of: \$ -
(2) At March 31, 2014, the Company had capital loss carryforwards of \$ -

(3) The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2014	\$ -	\$ -	\$ -
2013	-	-	-
2012	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(4) Deposits admitted under Internal Revenue Code Section 6603: \$ -

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)
The Cincinnati Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
CFC Investment Company
CSU Producer Resources, Inc.

(2) The method of allocation between the Company is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group. Furthermore, taxes allocations are computed without regard to any amount attributable to any minimum tax arising under Code Section 55 or minimum tax credit arising under Code Section 53.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

STATEMENT AS OF MARCH 31, 2014 OF THE
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

10. **Information Concerning Parent, Subsidiaries and Affiliates** – At March 31, 2014, The Company reports \$1,910,444 as amounts receivable from the Parent Company, The Cincinnati Insurance Company, and from affiliated companies, Cincinnati Specialty Underwriters Insurance Company, CFC Investment Company, Cincinnati Indemnity Company, Cincinnati Casualty Company and CSU Producer Resources, Inc. Also at March 31, 2014 the Company reported \$316,049 as amounts due to the ultimate parent Cincinnati Financial Corporation. The terms of the settlement require that these amounts be settled within 30 days.
11. **Debt**
- A. Capital Notes – None
 - B. All Other Debt – None
12. **Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans**
- A. Defined Benefit Plan – None
 - B. Defined Contribution Plan – None
 - C. Multi-Employer Plans – None
 - D. Consolidated/Holding Company Plans – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, an affiliate. The Company has no legal obligations for benefits under these plans. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company’s payroll. The Company’s share of net expense for the qualified pension plan during the quarter ending March 31, 2014, was \$155,470 and \$301,445 at March 31, 2013.
 - E. Postemployment Benefits and Compensated Absences – None
 - F. Impact on Medicare Modernization Act on Postretirement Benefits - None
13. **Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations – No Change**
14. **Contingencies – No Change**
15. **Leases – No Change**
16. **Off-Balance Sheet Risk – No Change**
17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- A. None
 - B. None
 - C. None
18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – No Change**
19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** – The Cincinnati Life Insurance Company has direct written long term care premiums of \$732,649 and \$534,548 in direct premiums on certain closed blocks of life and health business through a third party administrator. This total through our third party administrators is not equal to or greater than 5% of surplus.
20. **Fair Value Measurements**
- A. None
 - B. None
 - C. Fair Value within Fair Value Hierarchy
- | <u>Type of Financial Instrument</u> | <u>Aggregate Fair Value</u> | <u>Admitted Assets</u> | <u>(Level 1)</u> | <u>(Level 2)</u> | <u>(Level 3)</u> | <u>Not Practicable (Carrying Value)</u> |
|-------------------------------------|-----------------------------|------------------------|------------------|------------------|------------------|---|
| Bonds | 2,932,344,823 | 2,731,359,119 | 3,475,715 | 2,921,579,522 | 7,289,586 | |
| Common Stock | | | | | | |
| Perpetual Preferred Stock | 13,542,800 | 7,072,800 | | 13,542,800 | | |
| Mortgage Loans | | | | | | |
- D. None
21. **Other Items**
- A. Not Applicable
 - B. Not Applicable
 - C. Not Applicable
 - D. Not Applicable
 - E. Not Applicable
 - F. Not Applicable
 - G. Not Applicable
 - H. Not Applicable
 - I. Not Applicable
 - J. Not Applicable
22. **Events Subsequent – None**
23. **Reinsurance – No Change**
24. **Retrospectively Rated Contracts & Contract Subject to Redetermination – No Change**
25. **Change in Incurred Losses** – Reserves for prior year incurred accident and health losses are periodically updated based on the result of ongoing analysis of recent loss development trends. The resulting adjustments in prior year loss development have been immaterial.
26. **Intercompany Pooling – No Change**
27. **Structured Settlements – No Change**
28. **Health Care Receivables – No Change**
29. **Participating Policies – No Change**
30. **Premium Deficiency Reserves – No Change**
31. **Reserves for Life Contracts and Deposit Type Contracts – No Change**
32. **Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics – No Change**
33. **Premium and Annuity Considerations Deferred and Uncollected – No Change**
34. **Separate Accounts**
- A. **Separate Account Activity – No Change**
 - B. **General Nature and Characteristics of Separate Account Business – No Change**
 - C. **Reconciliation of Net Transfers To or (From) Separate Accounts**
 1. **Transfers as reported in the Summary of Operations of the Separate Accounts Statement:**

Transfers to Separate Accounts (Page 4, Line 1.4)	\$0
Transfers from Separate Accounts (Page 4, Line 10)	\$263,775
Net transfers to or (From) Separate Accounts (a) – (b)	(\$263,775)
 2. **Reconciling Adjustments – None**
 3. **Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement**

(1c) + (2) = (Page 4, Line 26)	(\$263,775)
--------------------------------	-------------

35. **Loss/Claim Adjustment Expense – No Change**

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).08/03/2010
- 6.4 By what department or departments?
STATE OF OHIO.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$1,592,458

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:
 SEVERAL BONDS ARE ON DEPOSIT WITH STATES OR OTHER REGULATORY BODIES PURSUANT TO REGULATORY GUIDELINES.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK.....	PO BOX 630900 CINCINNATI, OHIO 45263-0900.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [] No [X]

18.2 If no, list exceptions:
CUSIP #032359AD3; AMTRUST FINANCIAL SERVICE; BACV = 2,000,000.00; RATING 2Z

GENERAL INTERROGATORIES
PART 2 - LIFE & HEALTH

	1 Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$
1.14 Total Mortgages in Good Standing	\$ <u>0</u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	\$
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months	\$ <u>0</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure	\$ <u>0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$ <u>0</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$ <u>0</u>
2. Operating Percentages:	
2.1 A&H loss percent%
2.2 A&H cost containment percent%
2.3 A&H expense percent excluding cost containment expenses%
3.1 Do you act as a custodian for health savings accounts?	Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3 Do you act as an administrator for health savings accounts?	Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date	\$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
NONE								

STATEMENT AS OF MARCH 31, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

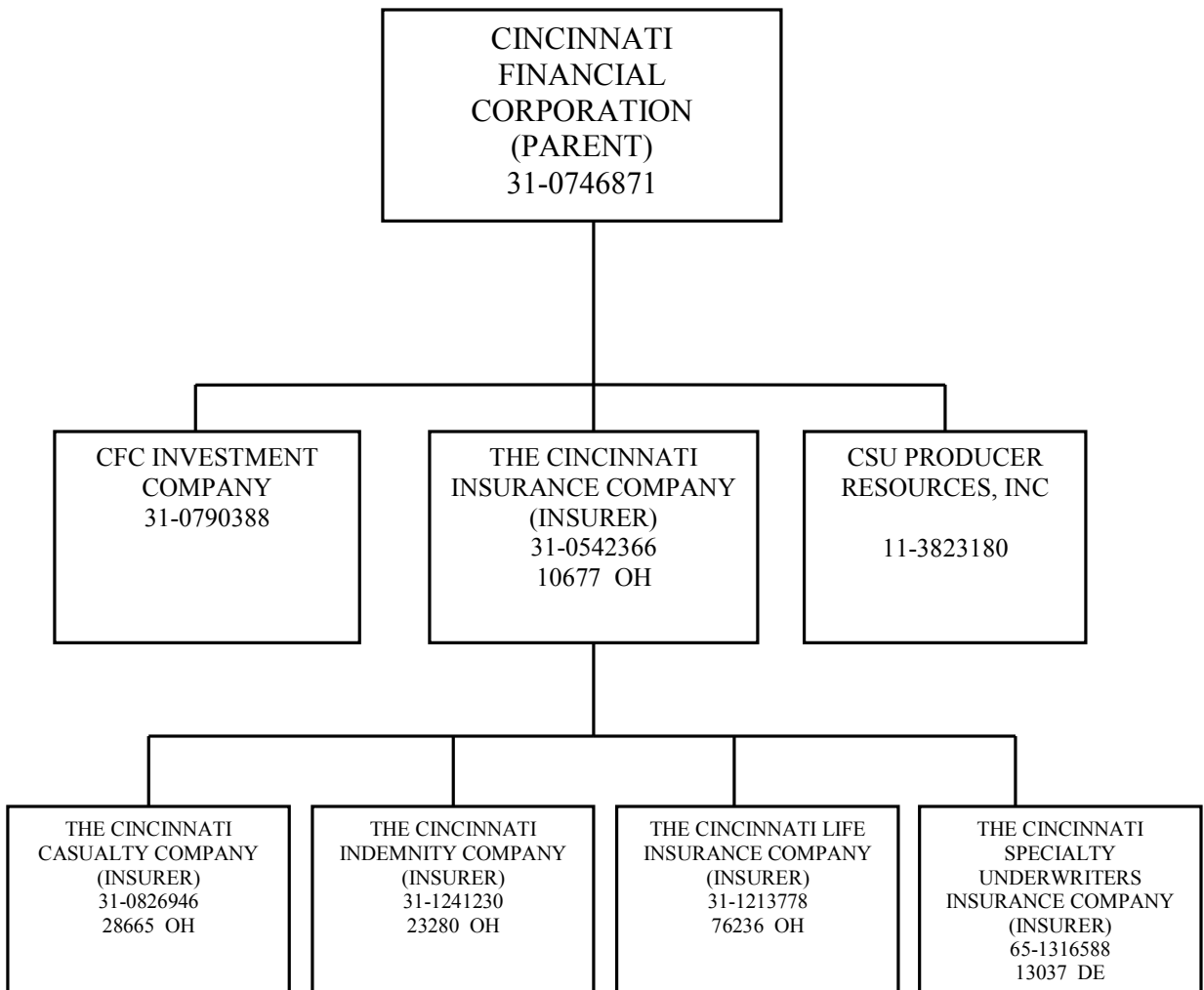
SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					7	
		Life Contracts		4	5	6		
		2	3					
Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit - Type Contracts		
1. Alabama	AL	L	1,120,338	18,836	23,966		1,163,140	
2. Alaska	AK	L	14,896				14,896	
3. Arizona	AZ	L	482,366	9,715	7,854		499,935	
4. Arkansas	AR	L	684,872	60,680	955		746,507	
5. California	CA	L	1,476,171	114,132	5,837		1,596,140	
6. Colorado	CO	L	345,296	500	4,671		350,467	
7. Connecticut	CT	L	112,761		857		113,618	
8. Delaware	DE	L	70,216	54,471	1,573		126,260	
9. District of Columbia	DC	L	25,402		40		25,442	
10. Florida	FL	L	1,643,016	360,161	44,291		2,047,468	
11. Georgia	GA	L	3,244,094	53,511	113,033		3,410,639	
12. Hawaii	HI	L	10,210				10,210	
13. Idaho	ID	L	188,996	2,800	864		192,659	
14. Illinois	IL	L	4,141,117	591,348	128,877		4,861,342	20,000
15. Indiana	IN	L	4,358,899	362,659	94,519		4,816,076	
16. Iowa	IA	L	2,445,787	1,225,706	43,668		3,715,161	
17. Kansas	KS	L	718,981	88,829	7,554		815,364	
18. Kentucky	KY	L	2,195,860	203,480	80,084		2,479,424	
19. Louisiana	LA	L	249,486		4		249,490	
20. Maine	ME	L	21,751				21,751	
21. Maryland	MD	L	739,155	546,054	12,589		1,297,798	
22. Massachusetts	MA	L	117,218		412		117,631	
23. Michigan	MI	L	3,398,140	697,502	119,971		4,215,613	
24. Minnesota	MN	L	2,366,341	833,668	19,495		3,219,505	
25. Mississippi	MS	L	83,797	300	452		84,548	
26. Missouri	MO	L	1,808,497	153,895	17,061		1,979,454	
27. Montana	MT	L	329,411	25,170	1,639		356,220	
28. Nebraska	NE	L	471,870	253,955	4,485		730,311	
29. Nevada	NV	L	91,745	2,635	4,194		98,573	
30. New Hampshire	NH	L	64,085	2,500	1,281		67,866	
31. New Jersey	NJ	L	150,776		272		151,048	
32. New Mexico	NM	L	87,679	3,795	116		91,591	
33. New York	NY	N	54,242	1,500	453		56,196	
34. North Carolina	NC	L	2,972,989	45,075	77,388		3,095,452	
35. North Dakota	ND	L	412,341	4,462	1,008		417,811	
36. Ohio	OH	L	11,540,093	434,095	419,607		12,393,794	
37. Oklahoma	OK	L	150,301		2,021		152,322	
38. Oregon	OR	L	151,681		456		152,137	
39. Pennsylvania	PA	L	4,771,563	1,232,449	99,419		6,103,432	
40. Rhode Island	RI	L	20,823				20,823	
41. South Carolina	SC	L	915,253	40,705	34,475		990,433	
42. South Dakota	SD	L	284,854	39,558	859		325,272	
43. Tennessee	TN	L	2,354,751	447,487	38,661		2,840,899	
44. Texas	TX	L	1,926,525	89,451	6,585		2,022,562	
45. Utah	UT	L	317,050	525	2,756		320,331	
46. Vermont	VT	L	87,342		1,287		88,628	
47. Virginia	VA	L	1,197,806	14,134	24,444		1,236,384	
48. Washington	WA	L	408,809	1,970	5,823		416,602	
49. West Virginia	WV	L	612,286	17,392	20,743		650,420	22,715
50. Wisconsin	WI	L	2,220,981	522,146	83,545		2,826,672	
51. Wyoming	WY	L	33,709				33,709	
52. American Samoa	AS	N					0	
53. Guam	GU	N					0	
54. Puerto Rico	PR	N	59				59	
55. US Virgin Islands	VI	N					0	
56. Northern Mariana Islands	MP	N					0	
57. Canada	CAN	N					0	
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Subtotal	(a)	50	63,692,689	8,557,253	1,560,144	0	73,810,085	42,715
90. Reporting entity contributions for employee benefits plans		XXX	580,222		301,031		881,253	
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions		XXX					0	
94. Aggregate other amounts not allocable by State		XXX	0	0	0	0	0	0
95. Totals (Direct Business)		XXX	64,272,910	8,557,253	1,861,175	0	74,691,338	42,715
96. Plus Reinsurance Assumed		XXX	5,116				5,116	
97. Totals (All Business)		XXX	64,278,026	8,557,253	1,861,175	0	74,696,454	42,715
98. Less Reinsurance Ceded		XXX	15,908,070		1,173,595		17,081,665	
99. Totals (All Business) less Reinsurance Ceded		XXX	48,369,956	8,557,253	687,580	0	57,614,789	42,715
DETAILS OF WRITE-INS								
58001.		XXX					0	
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
58999. Total (Lines 58001 through 58003 + 58998) (Line 58 above)		XXX	0	0	0	0	0	0
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	0
9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above)		XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF
INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1
– ORGANIZATIONAL CHART**



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>RESPONSE</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:



STATEMENT AS OF MARCH 31, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

7.



OVERFLOW PAGE FOR WRITE-INS

LQ002 Additional Aggregate Lines for Page 02 Line 25.

*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 – 2)	December 31 Prior Year Net Admitted Assets
2504. AGENTS' BALANCES.....	34,097	34,097	0	0
2505. TUITION REIMBURSEMENT RECEIVABLE.....	87,472	22,646	64,826	88,113
2506. RETURNED CHECKS.....	88	88	0	
2597. Summary of remaining write-ins for Line 25 from Page 02	121,656	56,831	64,826	88,113

LQ003 Additional Aggregate Lines for Page 03 Line 25.

*LIAB

	1	2
	Current Statement Date	December 31 Prior Year
2504. RETIRED LIVES RESERVE.....	22,911	22,911
2597. Summary of remaining write-ins for Line 25 from Page 03	22,911	22,911

STATEMENT AS OF MARCH 31, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	46,273,110	46,336,066
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount	3,606	13,727
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation	19,658	76,683
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10)	46,257,057	46,273,110
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	46,257,057	46,273,110

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,734,812,903	2,590,978,872
2. Cost of bonds and stocks acquired	98,176,222	456,199,093
3. Accrual of discount	1,300,238	4,844,207
4. Unrealized valuation increase (decrease)		(1,111,793)
5. Total gain (loss) on disposals	720,904	5,867,099
6. Deduct consideration for bonds and stocks disposed of	95,284,087	316,724,407
7. Deduct amortization of premium	1,294,261	5,010,707
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		229,461
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,738,431,919	2,734,812,903
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,738,431,919	2,734,812,903

STATEMENT AS OF MARCH 31, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	1,341,145,337	42,650,416	66,376,076	35,932,137	1,353,351,814	0	0	1,341,145,337
2. NAIC 2 (a).....	1,245,239,894	48,845,076	23,124,820	(34,091,919)	1,236,868,232	0	0	1,245,239,894
3. NAIC 3 (a).....	141,354,872	6,680,730	5,062,288	(1,834,242)	141,139,072	0	0	141,354,872
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	2,727,740,103	98,176,222	94,563,183	5,977	2,731,359,119	0	0	2,727,740,103
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	7,072,800				7,072,800	0	0	7,072,800
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	7,072,800	0	0	0	7,072,800	0	0	7,072,800
15. Total Bonds & Preferred Stock	2,734,812,903	98,176,222	94,563,183	5,977	2,738,431,919	0	0	2,734,812,903

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/adjusted Carrying value	2 Fair Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	NONE				
		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	5,043,164
2. Cost of short-term investments acquired		0
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		5,000,000
7. Deduct amortization of premium.....		43,164
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue									
3130A0-VM-9	FEDERAL HOME LOAN BANK		01/30/2014	CAPIS		900,000	900,000		1FE
3130A1-JB-5	FEDERAL HOME LOAN BANK		03/26/2014	RW BAIRD		615,000	615,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,515,000	1,515,000	0	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
013817-AQ-4	ALCOA INC.		01/15/2014	STERNE AGEE & LEACH		4,162,320	4,000,000	96,529	3FE
038790-AC-8	ARC PROP OPER PART		02/04/2014	CITIGROUP GLOBAL MARKETS		2,987,730	3,000,000		2FE
038790-AE-4	ARC PROP OPER PART		02/04/2014	BARCLAYS CAPITAL		2,995,230	3,000,000		2FE
12591R-BD-1	COMMERCIAL MORTGAGE TRUST		02/10/2014	DEUTSCHE BANK		2,059,849	2,000,000	4,719	1FE
12591U-AJ-2	COMMERCIAL MORTGAGE TRUST		03/03/2014	DEUTSCHE BANK		1,029,956	1,000,000	2,220	1FE
12591U-AL-7	COMMERCIAL MORTGAGE TRUST		03/03/2014	DEUTSCHE BANK		1,544,901	1,500,000	3,648	1FE
12591V-AH-4	COMMERCIAL MORTGAGE TRUST		03/28/2014	DEUTSCHE BANK		2,574,950	2,500,000	2,546	1FE
12591V-AK-7	COMMERCIAL MORTGAGE TRUST		03/28/2014	DEUTSCHE BANK		1,022,266	1,000,000	1,090	1FE
12630D-BA-1	COMMERCIAL MORTGAGE TRUST		01/09/2014	DEUTSCHE BANK		2,574,845	2,500,000	6,600	1FE
12630D-BB-9	COMMERCIAL MORTGAGE TRUST		01/09/2014	DEUTSCHE BANK		1,175,794	1,162,000	3,127	1FE
17322A-AG-7	CITIGROUP COMMERCIAL MORTGAGE TRUST		02/28/2014	CITIGROUP GLOBAL MARKETS		1,029,992	1,000,000	2,536	1FE
17322A-AH-5	CITIGROUP COMMERCIAL MORTGAGE TRUST		02/28/2014	CITIGROUP GLOBAL MARKETS		1,427,906	1,408,000	3,762	1FE
23305M-AE-5	DBCCRE MORTGAGE TRUST		01/24/2014	DEUTSCHE BANK		2,307,186	2,240,000	8,282	1FE
23305M-AG-0	DBCCRE MORTGAGE TRUST		01/24/2014	DEUTSCHE BANK		3,046,715	3,000,000	11,925	1FE
25459H-BL-8	DIRECTV HOLDINGS/FING		03/17/2014	BARCLAYS CAPITAL		1,992,600	2,000,000		2FE
36248P-AJ-9	GS MORTGAGE SECURITIES TRUST		02/26/2014	GOLDMAN SACHS		2,009,630	2,000,000	2,106	1FE
36252W-BC-1	GS MORTGAGE SECURITIES TRUST		03/27/2014	GOLDMAN SACHS		2,059,981	2,000,000	3,523	1FE
44106M-AS-1	HOSPITALITY PROP TRUST		03/05/2014	CITIGROUP GLOBAL MARKETS		3,987,320	4,000,000		2FE
451102-BC-0	ICAHN ENTERPRISES		01/08/2014	CITIGROUP GLOBAL MARKETS		1,020,000	1,000,000	28,333	3FE
466313-AF-0	JABIL CIRCUIT INC		03/25/2014	SOUTHWEST SECURITIES		3,191,250	3,000,000	48,281	2FE
61690G-AJ-0	MORGAN STANLEY BAML TRUST		01/30/2014	MORGAN STANLEY		3,423,541	3,324,000	5,576	1FE
61690G-AL-5	MORGAN STANLEY BAML TRUST		01/30/2014	MORGAN STANLEY		2,003,255	2,000,000	3,492	1FE
61763K-BD-5	MORGAN STANLEY BAML TRUST		03/26/2014	MORGAN STANLEY		2,574,906	2,500,000	4,438	1FE
631103-AD-0	NASDAQ OMX GROUP		02/26/2014	KEY CAPITAL MARKETS		4,257,681	3,839,000	28,409	2FE
681936-BA-7	OMEGA HLTHCARE INVESTORS		03/06/2014	JP MORGAN		1,971,600	2,000,000		2FE
720198-AD-2	PIEDMONT OPERATING PARTNERS		02/25/2014	JP MORGAN		2,993,730	3,000,000		2FE
724479-AJ-9	PITNEY BOWES INC		03/04/2014	JP MORGAN		1,983,100	2,000,000		2FE
74348Y-MA-6	PROSPECT CAPITAL CORP		03/07/2014	MERRILL LYNCH		2,000,000	2,000,000	6,069	2FE
747262-AN-3	QVC INC		03/11/2014	JP MORGAN		499,140	500,000		3FE
747262-AR-4	QVC INC		03/11/2014	BANK OF AMERICA		999,270	1,000,000		3FE
779382-AR-1	ROWAN COMPANIES INC		01/07/2014	BARCLAYS CAPITAL		4,003,520	4,000,000		2FE
92343V-BY-9	VERIZON COMMUNICATIONS		03/10/2014	WELLS FARGO		998,380	1,000,000		2FE
92343V-CC-6	VERIZON COMMUNICATIONS		03/10/2014	WELLS FARGO		999,820	1,000,000		2FE
92936U-AA-7	WP CAREY INC		03/11/2014	JP MORGAN		4,981,950	5,000,000		2FE
92938V-AS-4	WF-RBS COMMERCIAL MORTGAGE TRUST		03/10/2014	RBS GREENWHICH CAPITAL		4,119,952	4,000,000	12,813	1FE
92938V-AT-2	WF-RBS COMMERCIAL MORTGAGE TRUST		03/10/2014	RBS GREENWHICH CAPITAL		1,029,943	1,000,000	3,542	1FE
96221T-AK-3	WF-RBS COMMERCIAL MORTGAGE TRUST		02/04/2014	WELLS FARGO		4,119,848	4,000,000	10,359	1FE
496902-AL-1	KINROSS GOLD CORP	A	03/19/2014	VARIOUS		7,506,635	7,500,000	7,438	2FE
71656L-AW-1	PETROLEOS MEXICANOS	F	01/16/2014	DEUTSCHE BANK		1,000,000	1,000,000		2FE
71656L-AX-9	PETROLEOS MEXICANOS	F	01/15/2014	DEUTSCHE BANK		994,530	1,000,000	677	2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						96,661,222	94,973,000	312,040	XXX
8399997 - Subtotals - Bonds - Part 3						98,176,222	96,488,000	312,040	XXX
8399999 - Subtotals - Bonds						98,176,222	96,488,000	312,040	XXX
9999999 Totals						98,176,222	XXX	312,040	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04

STATEMENT AS OF MARCH 31, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
353172-ZW-8...	OH FRANKLIN CNTY GO.....		03/14/2014	SECURITY CALLED BY ISSUER at 100.000.....		1,405,000	1,405,000	1,409,285	1,406,561		(161)		(161)		1,406,399		(1,399)	(1,399)	12,301	12/01/2015	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,405,000	1,405,000	1,409,285	1,406,561	0	(161)	0	(161)	0	1,406,399	0	(1,399)	(1,399)	12,301	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3130A0-BG-4...	FEDERAL HOME LOAN BANK.....		03/17/2014	SECURITY CALLED BY ISSUER at 100.000.....		7,400,000	7,400,000	7,400,000	7,400,000				0		7,400,000			0	85,511	12/03/2026	1FE
3133EC-TY-0...	FEDERAL FARM CREDIT BANK.....		03/03/2014	SECURITY CALLED BY ISSUER at 100.000.....		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	267,778	07/02/2025	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						17,400,000	17,400,000	17,400,000	17,400,000	0	0	0	0	0	17,400,000	0	0	0	353,289	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00817Y-AE-8...	AETNA INC.....		03/14/2014	SECURITY CALLED BY ISSUER at 111.962.....		6,717,720	6,000,000	6,646,359	6,283,044		(22,456)		(22,456)		6,260,588		457,132	457,132	89,000	06/15/2016	2FE
026874-CA-3...	AMERICAN INTL GROUP.....		01/17/2014	SECURITY CALLED BY ISSUER at 102.405.....		5,120,233	5,000,000	4,972,850	4,993,314		415		415		4,993,728		126,504	126,504	72,014	09/15/2014	1FE
04621X-AC-2...	ASSURANT INC.....		02/15/2014	MATURITY.....		2,000,000	2,000,000	1,997,740	1,999,964		36		36		2,000,000			0	56,250	02/15/2014	2FE
126650-BY-5...	CVS PASS-THROUGH TRUST.....		03/10/2014	SINKING FUND REDEMPTION.....		6,248	6,248	6,248	6,248				0		6,248			0	62	01/10/2034	2FE
263534-BY-0...	E.I. DU PONT DE NEMOURS.....		01/15/2014	MATURITY.....		354,000	354,000	352,340	353,986		14		14		354,000			0	10,399	01/15/2014	1FE
26884T-AC-6...	ERAC USA FINANCE CO.....		01/10/2014	MATURITY.....		3,000,000	3,000,000	2,994,210	2,999,950		50		50		3,000,000			0	33,750	01/10/2014	2FE
278058-DG-4...	EATON CORP.....		03/20/2014	MATURITY.....		5,000,000	5,000,000	4,998,250	4,999,916		85		85		5,000,000			0	148,750	03/20/2014	1FE
31331F-AF-8...	FEDEX CORP 1993 PASS TST.....		03/28/2014	SINKING FUND REDEMPTION.....		359,206	359,206	359,206	359,206				0		359,206			0	14,296	03/28/2017	2FE
31428X-AA-9...	FEDEX CORP.....		01/15/2014	MATURITY.....		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	36,875	01/15/2014	1FE
36877Q-AA-4...	GEN AMER RAILCAR 1999-1.....		03/20/2014	SINKING FUND REDEMPTION.....		62,288	62,288	62,288	62,288				0		62,288			0	807	08/20/2018	3FE
369626-AX-9...	GENERAL ELEC CAP CORP.....		01/07/2014	MATURITY.....		5,000,000	5,000,000	4,997,550	4,999,986		14		14		5,000,000			0	52,500	01/07/2014	1FE
40414L-AB-5...	HCP INC.....		02/01/2014	MATURITY.....		1,000,000	1,000,000	999,020	999,972		28		28		1,000,000			0	13,500	02/01/2014	2FE
42823E-AT-0...	HEWLETT-PACKARD CO.....		03/01/2014	MATURITY.....		5,000,000	5,000,000	4,978,050	4,999,175		825		825		5,000,000			0	153,125	03/01/2014	2FE
46623E-JE-0...	JP MORGAN CHASE & CO.....		01/24/2014	MATURITY.....		3,000,000	3,000,000	2,999,130	2,999,981		19		19		3,000,000			0	30,750	01/24/2014	1FE
59156R-AW-8...	METLIFE INC.....		02/06/2014	MATURITY.....		1,000,000	1,000,000	998,670	999,962		38		38		1,000,000			0	11,875	02/06/2014	1FE
59562V-AK-3...	MIDAMERICAN ENERGY HLDGS.....		02/15/2014	MATURITY.....		1,500,000	1,500,000	1,496,100	1,499,935		65		65		1,500,000			0	37,500	02/15/2014	2FE
65504L-AA-5...	NOBLE HOLDING INTL LTD.....		03/15/2014	MATURITY.....		5,000,000	5,000,000	4,984,750	4,999,266		734		734		5,000,000			0	184,375	03/15/2014	1FE
718172-AG-4...	PHILIP MORRIS INTL INC.....		03/17/2014	MATURITY.....		7,000,000	7,000,000	6,965,840	6,998,371		1,629		1,629		7,000,000			0	240,625	03/17/2014	1FE
78355H-JL-4...	RYDER SYSTEM INC.....		03/01/2014	MATURITY.....		5,000,000	5,000,000	5,049,510	5,001,410		(1,410)		(1,410)		5,000,000			0	146,250	03/01/2014	3FE
828807-CB-1...	SIMON PROPERTY GROUP LP.....		02/14/2014	SECURITY CALLED BY ISSUER at 100.000.....		2,000,000	2,000,000	1,979,200	1,998,201		577		577		1,998,778		1,222	1,222	33,375	05/15/2014	2FE
92938V-AS-4...	MORTGAGE TRUST.....		03/11/2014	DEUTSCHE BANK.....		2,064,219	2,000,000	2,059,976				0		2,059,976		4,243	4,243	6,407	03/15/2047	1FE	
959802-AJ-8...	WESTERN UNION CO.....		02/26/2014	MATURITY.....		1,500,000	1,500,000	1,494,900	1,499,821		179		179		1,500,000			0	48,750	02/26/2014	1FE
06739G-BS-7...	BARCLAYS BANK PLC.....		01/13/2014	MATURITY.....		1,000,000	1,000,000	998,390	999,982		18		18		1,000,000			0	11,875	01/13/2014	1FE
22546G-AH-0...	CREDIT SUISSE NEW YORK.....		01/14/2014	MATURITY.....		2,000,000	2,000,000	1,997,580	1,999,970		30		30		2,000,000			0	22,000	01/14/2014	1FE
25243Y-AN-9...	DIAGEO CAPITAL PLC.....		01/15/2014	MATURITY.....		3,000,000	3,000,000	3,059,010	3,000,530		(530)		(530)		3,000,000			0	110,625	01/15/2014	1FE
77119G-AS-1...	ROCHE HLDGS INC.....		03/03/2014	SECURITY CALLED BY ISSUER at 119.038.....		795,174	668,000	657,499	661,796		175		175		661,972		133,202	133,202	20,094	03/01/2019	1FE
83367T-AF-6...	SOCIETE GENERALE.....		01/15/2014	MATURITY.....		5,000,000	5,000,000	4,998,840	4,999,986		14		14		5,000,000			0	62,500	01/15/2014	1FE
98023G-AG-8...	WOODSIDE FINANCE LTD.....		03/01/2014	MATURITY.....		2,000,000	2,000,000	2,309,580	2,014,435		(14,435)		(14,435)		2,000,000			0	81,250	03/01/2014	2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						76,479,087	75,449,742	76,413,085	73,730,693	0	(33,885)	0	(33,885)	0	75,756,784	0	722,303	722,303	1,729,579	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						95,284,087	94,254,742	95,222,370	92,537,254	0	(34,046)	0	(34,046)	0	94,563,183	0	720,904	720,904	2,095,169	XXX	XXX
8399999 - Subtotals - Bonds						95,284,087	94,254,742	95,222,370	92,537,254	0	(34,046)	0	(34,046)	0	94,563,183	0	720,904	720,904	2,095,169	XXX	XXX
9999999 Totals						95,284,087	94,254,742	95,222,370	92,537,254	0	(34,046)	0	(34,046)	0	94,563,183	0	720,904	720,904	2,095,169	XXX	XXX

E05

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0