



QUARTERLY STATEMENT

AS OF MARCH 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code 00267 , 00267 NAIC Company Code 71218 Employer's ID Number 31-0739286
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 03/05/1968 Commenced Business 07/01/1968

Statutory Home Office 671 South High Street , Columbus, OH, US 43206-1066
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 671 South High Street Columbus, OH, US 43206-1066 614-445-2900
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 1218 , Columbus, OH, US 43216-1212
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 671 South High Street Columbus, OH, US 43206-1066 614-445-2900
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.grangeinsurance.com

Statutory Statement Contact Jeffrey Paul Siefker 614-593-4014
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OFFICERS

Name	Title	Name	Title
<u>Michelle Renee Benz</u>	<u>President</u>	<u>John Paul McCaffrey</u>	<u>Treasurer</u>
<u>Beth Williams Murphy</u>	<u>Assistant Secretary</u>	<u>Milliman</u>	<u>Actuary</u>

OTHER OFFICERS

_____, _____, _____

_____, _____, _____

DIRECTORS OR TRUSTEES

<u>MARK LEWIS BOXER #</u>	<u>DOUGLAS PAUL BUTH</u>	<u>GLENN EUGENE CORLETT</u>	<u>ELWOOD GORDON GEE</u>
<u>ROBERT ENLOW HOYT</u>	<u>JOHN PAUL MCCAFFREY</u>	<u>MARY MARNETTE PERRY</u>	<u>MELVIN GEORGE PYE JR</u>
<u>THOMAS SIMRALL STEWART</u>	<u>THOMAS HOWARD WELCH</u>	<u>DAVID CHARLES WETMORE</u>	<u>CHRISTIANNNA (NMN) WOOD #</u>

State ofOHIO.....

County ofFRANKLIN.....

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michelle Renee Benz
President

John Paul McCaffrey
Treasurer

Beth Williams Murphy
Assistant Secretary

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Subscribed and sworn to before me this _____ day of _____ MAY, 2014

STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	271,900,033		271,900,033	268,880,486
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	6,455,535	781	6,454,754	6,454,754
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 15,159,063), cash equivalents (\$ 0) and short-term investments (\$ 0)	15,159,063		15,159,063	14,193,633
6. Contract loans (including \$ premium notes)	10,503,138		10,503,138	10,352,733
7. Derivatives			0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	875
10. Securities lending reinvested collateral assets	5,848,418		5,848,418	7,522,717
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	309,866,187	781	309,865,406	307,405,198
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,667,474		2,667,474	2,584,052
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	33,963,870		33,963,870	32,351,861
15.3 Accrued retrospective premiums	0		0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,147,568		2,147,568	5,596,500
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	767,544		767,544	845,954
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	492,504
18.2 Net deferred tax asset	6,910,195	2,829,239	4,080,956	4,137,076
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	1,467,689	1,464,455	3,234	3,615
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	898,843	881,913	16,930	16,930
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	358,689,370	5,176,388	353,512,982	353,433,690
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	358,689,370	5,176,388	353,512,982	353,433,690
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Receivable for Agent Loans	107,848	107,848	0	0
2502. Premium Tax Credits	790,995	774,065	16,930	16,930
2503.	0		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	898,843	881,913	16,930	16,930

STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$268,766,781 less \$ included in Line 6.3 (including \$ Modco Reserve)	268,766,781	264,779,515
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	380,303	407,251
3. Liability for deposit-type contracts (including \$ Modco Reserve)	541,541	558,078
4. Contract claims:		
4.1 Life	2,468,818	2,942,320
4.2 Accident and health	40,228	36,727
5. Policyholders' dividends \$87,369 and coupons \$0 due and unpaid	87,369	1,654
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco).....	54,923	54,923
6.2 Dividends not yet apportioned (including \$ Modco).....	0	0
6.3 Coupons and similar benefits (including \$ Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	346,778	231,751
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3 Other amounts payable on reinsurance, including \$ assumed and \$1,922,387 ceded.....	1,922,387	2,093,650
9.4 Interest Maintenance Reserve	2,285,346	2,241,414
10. Commissions to agents due or accrued-life and annuity contracts \$383,411 , accident and health \$ and deposit-type contract funds \$	383,411	1,186,643
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	2,031,424	3,004,548
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,475,504	1,571,707
15.1 Current federal and foreign income taxes, including \$78,385 on realized capital gains (losses).....	324,585	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	434,443	417,257
17. Amounts withheld or retained by company as agent or trustee	0	0
18. Amounts held for agents' account, including \$ agents' credit balances	0	0
19. Remittances and items not allocated	138,990	143,080
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,566,958	2,553,580
24.02 Reinsurance in unauthorized and certified (\$) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers.....	0	0
24.04 Payable to parent, subsidiaries and affiliates	11,057,633	12,671,442
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	0
24.09 Payable for securities	0	0
24.10 Payable for securities lending.....	5,848,418	7,522,717
24.11 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	301,155,840	302,418,257
27. From Separate Accounts statement	0	0
28. Total liabilities (Lines 26 and 27)	301,155,840	302,418,257
29. Common capital stock	1,893,750	1,893,750
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	7,031,250	7,031,250
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	43,432,142	42,090,433
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	50,463,392	49,121,683
38. Totals of Lines 29, 30 and 37	52,357,142	51,015,433
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	353,512,982	353,433,690
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0

STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	12,747,737	12,003,339	46,361,734
2. Considerations for supplementary contracts with life contingencies	0	0	0
3. Net investment income	3,012,878	3,043,371	12,862,367
4. Amortization of Interest Maintenance Reserve (IMR)	158,000	68,150	387,269
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	3,190,356	2,426,972	12,910,104
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	7,046	(281)	11,402
9. Totals (Lines 1 to 8.3)	19,116,017	17,541,551	72,532,876
10. Death benefits	5,382,331	4,506,767	19,979,131
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	817,739	1,031,898	3,149,021
13. Disability benefits and benefits under accident and health contracts	32,015	35,828	132,750
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	1,210,144	1,343,069	5,682,707
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	3,943,782	3,825,671	13,731,755
20. Totals (Lines 10 to 19)	11,386,011	10,743,233	42,675,364
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	2,076,718	1,960,898	8,385,668
22. Commissions and expense allowances on reinsurance assumed	46,074	51,544	203,946
23. General insurance expenses	3,617,549	3,669,361	15,401,239
24. Insurance taxes, licenses and fees, excluding federal income taxes	420,509	436,451	1,727,601
25. Increase in loading on deferred and uncollected premiums	(661,770)	127,468	(25,529)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	0	0	0
28. Totals (Lines 20 to 27)	16,885,091	16,988,955	68,368,289
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,230,926	552,596	4,164,587
30. Dividends to policyholders	103,370	16,459	56,042
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,127,556	536,137	4,108,545
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	738,704	75,877	1,121,102
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,388,852	460,260	2,987,443
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 78,385 (excluding taxes of \$ 0 transferred to the IMR)	0	0	0
35. Net income (Line 33 plus Line 34)	1,388,852	460,260	2,987,443
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	51,015,433	49,127,121	49,127,121
37. Net income (Line 35)	1,388,852	460,260	2,987,443
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	0	0	221,737
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	92,767	(389,618)	35,251
41. Change in nonadmitted assets	(126,532)	197,192	(1,266,717)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(13,378)	1,797	10,582
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	(283,567)
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	183,584
54. Net change in capital and surplus (Lines 37 through 53)	1,341,709	269,631	1,888,312
55. Capital and surplus, as of statement date (Lines 36 + 54)	52,357,142	49,396,752	51,015,433
DETAILS OF WRITE-INS			
08.301. SERVICE FEES	7,046	(281)	11,402
08.302.	0	0	0
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	7,046	(281)	11,402
2701.	0	0	0
2702.	0	0	0
2703.	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0
5301. Prior Period Adjustment	0	0	183,584
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0	183,584

STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	11,990,935	11,443,997	46,141,620
2. Net investment income	3,133,894	3,352,713	13,845,353
3. Miscellaneous income	3,197,401	2,426,691	12,637,939
4. Total (Lines 1 to 3)	18,322,230	17,223,401	72,624,912
5. Benefit and loss related payments	4,618,024	5,124,940	30,618,166
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	8,033,368	7,140,671	24,215,691
8. Dividends paid to policyholders	17,655	87,260	338,122
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	1,926,198
10. Total (Lines 5 through 9)	12,669,047	12,352,871	57,098,177
11. Net cash from operations (Line 4 minus Line 10)	5,653,183	4,870,530	15,526,735
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	13,595,234	26,589,687	79,545,501
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	875	1,692,021	938
12.8 Total investment proceeds (Lines 12.1 to 12.7)	13,596,109	28,281,708	79,546,439
13. Cost of investments acquired (long-term only):			
13.1 Bonds	16,521,717	33,263,775	95,015,850
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	16,521,717	33,263,775	95,015,850
14. Net increase (or decrease) in contract loans and premium notes	150,405	111,842	361,090
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,076,013)	(5,093,909)	(15,830,501)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(16,537)	(577)	(43,739)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(1,595,162)	880,918	(19,986)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(1,611,699)	880,341	(63,725)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	965,471	656,962	(367,491)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	14,193,633	14,561,124	14,561,124
19.2 End of period (Line 18 plus Line 19.1)	15,159,104	15,218,086	14,193,633

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life .....		.0	.0
2. Ordinary life insurance	19,600,740	18,935,478	77,091,984
3. Ordinary individual annuities	549,914	315,162	1,030,193
4. Credit life (group and individual) .....		.0	.0
5. Group life insurance	537,014	505,219	2,089,875
6. Group annuities .....		.0	.0
7. A & H - group .....		.0	.0
8. A & H - credit (group and individual) .....		.0	.0
9. A & H - other	62,559	69,937	254,095
10. Aggregate of all other lines of business .....	.0	.0	.0
11. Subtotal	20,750,227	19,825,796	80,466,147
12. Deposit-type contracts .....		.0	.0
13. Total	20,750,227	19,825,796	80,466,147
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	.0	.0	.0
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

The Net Income and Surplus amounts were as follows for the period ended March 31, 2014 and December 31, 2013, respectively. Failure of the amounts to add to totals is due to rounding or truncation.

<u>NET INCOME</u>	<u>State of Domicile</u>	<u>2014</u>	<u>2013</u>
(1) Company state basis (Pg 4, Line 35, Columns 1 & 2)	.....OH	\$.....1,388,852.00	\$.....2,987,443.00
(4) NAIC SAP (1-2-3=4)	.....OH	<u>\$.....1,388,852.00</u>	<u>\$.....2,987,443.00</u>
<u>SURPLUS</u>			
(5) Company state basis (Pg 3, Line 38, Columns 1 & 2)	.....OH	\$....52,357,142.00	\$....51,015,433.00
(8) NAIC SAP (5-6-7=8)	..... OH	<u>\$....52,357,142.00</u>	<u>\$....51,015,433.00</u>

2) Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles or corrections of errors.

3) Business Combinations and Goodwill

NONE

4) Discontinued Operations

NONE

5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE

B. Debt Restructuring

NONE

C. Reverse Mortgages

NONE

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.

2. All securities during 2014 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

NONE

3. Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities:

NONE

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized loss:

1. Less than 12 Months	\$	(1,521,510)
2. 12 Months or Longer	\$	(724,414)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	62,372,253
2. 12 Months or Longer	\$	10,731,908

5. According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

	<u>Amortized Cost</u>	<u>FAIR VALUE</u>
Securities Lending		
(a) Open	\$.....5,848,418.00	\$.....5,848,437.00
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(i) 2-3 Year		
(j) Greater Than 3 Years		
(k) Sub-Total	\$.....5,848,418.00	\$.....5,848,437.00
(l) Securities Received		
(m) Total Collateral Reinvested	<u>\$.....5,848,418.00</u>	<u>\$.....5,848,437.00</u>

6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7) Investment Income

No significant change.

8) Derivative Instruments

NONE

9) Income Taxes

No significant change.

10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change.

11) Debt

NONE

12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

14) Contingencies

No significant change.

15) Leases

NONE

16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

NONE

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

NONE

B. Transfer and Servicing of Financial Assets

No significant change.

C. Wash Sales

NONE

18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

NONE

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NONE

20) Fair Value Measurements

A. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period.

(1) Fair Value Measurement at Reporting Date

NONE

(2) Fair Value Measurements in (Level 3) of the Fair Value

Description	Beginning Balance at 01/01/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 3/31/2014
a. Assets:										
Common Stock	6,454,754	0	0	0	0	0	0	0	0	6,454,754
Total Assets	6,454,754	0	0	0	0	0	0	0	0	6,454,754

(3) The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of March 31, 2014, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds--According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of March 31, 2014, the Company did not have any bonds rated NAIC 6 and therefore did not report any securities at fair value.

Parent, Subsidiaries, and Affiliates—The Company's investment in one subsidiary is measured and reported at fair value as of March 31, 2014 totaling \$6.5 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. Each subsidiary is in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent reserves for underwriting losses. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.

(5) The Company does not have derivative assets or liabilities.

B. The Company is not required to combine the fair value information disclosed under SSAP No. 100, since it is not practicable.

C. Fair values for these types of financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 279,941,243	\$ 271,900,033	\$ 19,167,092	\$ 260,774,151	\$	\$
Common Stock	\$.. 6,455,535	\$.. 6,455,535	\$	\$	\$..6,454,754	\$ 781
Money Market	\$ 0	\$ 0	\$ 0	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common Stock	\$ 781	N/A	N/A.....	Stock represents ownership of an insurance agency valued at original cost and reported as a subsidiary of the entity

21) Other Items

No significant change.

22) Events Subsequent

Type I-Recognized Subsequent Events: NONE

Type II-Nonrecognized Subsequent Events: NONE

23) Reinsurance

No significant change.

24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

NONE

25) Change in Incurred Losses and Loss Adjustment Expenses

NONE

26) Intercompany Pooling Arrangements

NONE

27) Structured Settlements

NONE

28) Health Care Receivables

NONE

29) Participating Policies

No significant change.

30) Premium Deficiency Reserves

NONE

31) Reserves for Life Contracts and Annuity Contracts

No significant change.

32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	Amount	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment					
(2) At book value less current surrender charge of 5% or more	\$ 9,549,651.00			\$ 9,549,651.00	15.80
(3) At fair value					
(4) Total with adjustment or at fair value (total of 1 through 3)	\$ 9,549,651.00			\$ 9,549,651.00	15.80
(5) At book value without adjustment (minimal or no charge or adjustment)	\$50,946,941.00			\$50,946,941.00	84.20
B. Not subject to discretionary withdrawal					
C. Total (gross: direct + assumed)	\$60,496,592.00			\$60,496,592.00	100.00
D. Reinsurance ceded					
E. Total (net) * (C) - (D)	\$60,496,592.00			\$60,496,592.00	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F.

Amount

Life & Accident & Health Annual Statement

Exhibit 5, Annuities Section, Total (net):	\$60,010,491.00
Exhibit 5, Supplementary Contracts With Life Contingencies Section, Total (net):	
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1:	\$486,101.00
Subtotal:	\$60,496,592.00

Separate Accounts Annual Statement:

Exhibit 3, Line 0299999, Column 2:	
Exhibit 3, Line 0399999, Column 2:	
Policyholder dividend and coupon accumulations	
Policyholder premiums	
Guaranteed interest contracts	
Other contract deposit funds	
Subtotal:	
Combined Total:	\$60,496,592.00

33) Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2013, were as follows:

<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
Industrial		
Ordinary new business	\$2,402,693.00	\$780,608.00
Ordinary renewal	\$18,502,445.00	\$31,571,253.00
Credit Life		
Group Life		
Group Annuity		
Totals	\$20,905,138.00	\$32,351,861.00

34) Separate Accounts

NONE

35) Loss/Claim Adjustment Expenses

NONE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).10/25/2010
- 6.4 By what department or departments?
OHIO.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$	.....	\$	.....
14.22 Preferred Stock .....	\$	.....	\$	.....
14.23 Common Stock	\$	6,455,535	\$	6,455,535
14.24 Short-Term Investments .....	\$	.....	\$	.....
14.25 Mortgage Loans on Real Estate .....	\$	.....	\$	.....
14.26 All Other .....	\$	.....	\$	.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	6,455,535	\$	6,455,535
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$	.....	\$	.....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|--------------------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ 5,848,437 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ 5,848,418 |
| 16.3 Total payable for securities lending reported on the liability page | \$ 5,848,418 |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank, N.A.....	111 Polaris Pkwy, Columbus, OH 43240.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
153966.....	Crescent Capital Group LP.....	11100 Santa Monica Blvd, Suite 2000 Los Angeles, CA 90025.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes No

18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

	1 Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$
1.14 Total Mortgages in Good Standing	\$ <u>0</u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	\$
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months	\$ <u>0</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure	\$ <u>0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$ <u>0</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$ <u>0</u>
2. Operating Percentages:	
2.1 A&H loss percent%
2.2 A&H cost containment percent%
2.3 A&H expense percent excluding cost containment expenses%
3.1 Do you act as a custodian for health savings accounts?	Yes [] No []
3.2 If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3 Do you act as an administrator for health savings accounts?	Yes [] No []
3.4 If yes, please provide the balance of the funds administered as of the reporting date	\$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
NONE								

STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

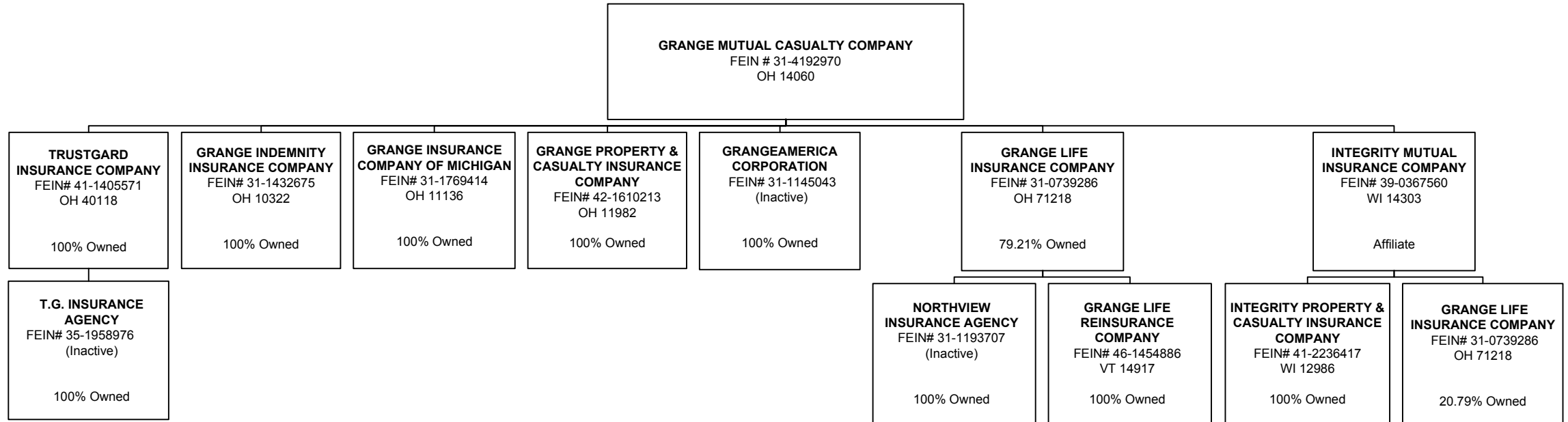
Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					7
		Life Contracts		4	5	6	
		2	3				
Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit - Type Contracts	
1. Alabama	AL	33,461				33,461	
2. Alaska	AK	1,449				1,449	
3. Arizona	AZ	34,533				34,533	
4. Arkansas	AR	14,945				14,945	
5. California	CA	30,814		237		31,051	
6. Colorado	CO	15,760				15,760	
7. Connecticut	CT	4,052				4,052	
8. Delaware	DE	1,230				1,230	
9. District of Columbia	DC	330				330	
10. Florida	FL	164,750	42,066	498		207,313	
11. Georgia	GA	L 1,715,850	6,588	6,019		1,728,458	
12. Hawaii	HI	1,388				1,388	
13. Idaho	ID	1,685				1,685	
14. Illinois	IL	L 590,204	3,550	1,330		595,084	
15. Indiana	IN	L 1,465,435	15,105	2,715		1,483,255	
16. Iowa	IA	L 30,926				30,926	
17. Kansas	KS	L 5,989				5,989	
18. Kentucky	KY	L 2,400,986	66,597	12,441		2,480,023	
19. Louisiana	LA	3,273				3,273	
20. Maine	ME	1,105				1,105	
21. Maryland	MD	17,104				17,104	
22. Massachusetts	MA	3,417				3,417	
23. Michigan	MI	L 1,001,605	127,710	121		1,129,436	
24. Minnesota	MN	L 92,193	375			92,568	
25. Mississippi	MS	30,603				30,603	
26. Missouri	MO	L 34,761				34,761	
27. Montana	MT	3,321				3,321	
28. Nebraska	NE	866				866	
29. Nevada	NV	12,714				12,714	
30. New Hampshire	NH	1,690				1,690	
31. New Jersey	NJ	8,412				8,412	
32. New Mexico	NM	1,898				1,898	
33. New York	NY	9,818				9,818	
34. North Carolina	NC	48,793		336		49,128	
35. North Dakota	ND	1,244				1,244	
36. Ohio	OH	L 9,123,240	266,253	31,151		9,420,644	
37. Oklahoma	OK	8,693				8,693	
38. Oregon	OR	2,063				2,063	
39. Pennsylvania	PA	L 344,632				344,632	
40. Rhode Island	RI	151				151	
41. South Carolina	SC	L 267,035	1,000	77		268,112	
42. South Dakota	SD	2,142				2,142	
43. Tennessee	TN	L 2,090,221	18,580	7,284		2,116,085	
44. Texas	TX	47,630				47,630	
45. Utah	UT	4,949				4,949	
46. Vermont	VT	1,056		(14)		1,042	
47. Virginia	VA	L 108,792	900	252		109,944	
48. Washington	WA	5,153				5,153	
49. West Virginia	WV	32,756	690	112		33,557	
50. Wisconsin	WI	L 308,552	500			309,052	
51. Wyoming	WY	924				924	
52. American Samoa	AS					0	
53. Guam	GU					0	
54. Puerto Rico	PR					0	
55. US Virgin Islands	VI	84				84	
56. Northern Mariana Islands	MP					0	
57. Canada	CAN	2,975				2,975	
58. Aggregate Other Alien	OT	XXX 104	0	0	0	104	0
59. Subtotal	(a) 15	20,137,755	549,914	62,559	0	20,750,227	0
90. Reporting entity contributions for employee benefits plans	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					0	
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	20,137,755	549,914	62,559	0	20,750,227	0
96. Plus Reinsurance Assumed	XXX	860,384				860,384	
97. Totals (All Business)	XXX	20,998,139	549,914	62,559	0	21,610,611	0
98. Less Reinsurance Ceded	XXX	9,822,652		31,754		9,854,406	
99. Totals (All Business) less Reinsurance Ceded	XXX	11,175,487	549,914	30,805	0	11,756,205	0
DETAILS OF WRITE-INS							
58001. GBR United Kingdom	XXX					0	
58002. ITA Italy	XXX	56				56	
58003. NZL New Zealand	XXX	48				48	
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	104	0	0	0	104	0
9401.	XXX					0	
9402.	XXX					0	
9403.	XXX					0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*
00267	GRANGE MUTUAL CASUALTY GROUP	14060	31-4192970				GRANGE MUTUAL CASUALTY COMPANY	.OH	UDP	GRANGE MUTUAL CASUALTY COMPANY	BOARD	.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	71218	31-0739286				GRANGE LIFE INSURANCE COMPANY	.OH	RE	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	79.2	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	71218	31-0739286				GRANGE LIFE INSURANCE COMPANY	.OH	RE	INTEGRITY MUTUAL INSURANCE COMPANY	OWNERSHIP	20.8	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	40118	41-1405571				TRUSTGARD INSURANCE COMPANY	.OH	IA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	10322	31-1432675				GRANGE INDEMNITY INSURANCE COMPANY	.OH	IA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	11136	31-1769414				GRANGE INSURANCE COMPANY OF MICHIGAN	.OH	IA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	14303	39-0367560				INTEGRITY MUTUAL INSURANCE COMPANY	.WI	UDP	GRANGE MUTUAL CASUALTY COMPANY	BOARD	.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	11982	42-1610213				GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	.OH	IA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	12986	41-2236417				INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	.WI	IA	INTEGRITY MUTUAL INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	14917	46-1454886				GRANGE LIFE REINSURANCE COMPANY	.VT	.DS	GRANGE LIFE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
		00000	31-1145043				GRANGEAMERICA	.OH	NIA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
		00000	31-1193707				NORTHVIEW INSURANCE AGENCY	.OH	.DS	GRANGE LIFE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
		00000	35-1958976				T.G. INSURANCE AGENCY	.OH	NIA	TRUSTGARD INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
												.0		.0
												.0		.0

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Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>RESPONSE</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:



STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

7.



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	275,336,021	257,966,477
2. Cost of bonds and stocks acquired	16,521,717	95,015,850
3. Accrual of discount	91,093	328,872
4. Unrealized valuation increase (decrease)		221,737
5. Total gain (loss) on disposals	280,317	2,495,294
6. Deduct consideration for bonds and stocks disposed of	13,595,234	79,545,501
7. Deduct amortization of premium	278,345	1,146,708
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	278,355,569	275,336,021
11. Deduct total nonadmitted amounts	781	781
12. Statement value at end of current period (Line 10 minus Line 11)	278,354,788	275,335,240

STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	221,017,820	13,870,753	12,767,482	1,049,887	223,170,978	0	0	221,017,820
2. NAIC 2 (a).....	35,879,927	2,014,114	3,671	(1,229,820)	36,660,549	0	0	35,879,927
3. NAIC 3 (a).....	5,676,667	196,031	298,189	(157,717)	5,416,792	0	0	5,676,667
4. NAIC 4 (a).....	6,306,072	440,819	245,575	150,398	6,651,714	0	0	6,306,072
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	268,880,486	16,521,717	13,314,918	(187,252)	271,900,033	0	0	268,880,486
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	268,880,486	16,521,717	13,314,918	(187,252)	271,900,033	0	0	268,880,486

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/adjusted Carrying value	2 Fair Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	NONE				
		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	8,543,621
2. Cost of short-term investments acquired		13,634,463
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		22,178,084
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
313661-5V-7	FNMA Call 2.000% 12/21/27		03/25/2014	UBS Securities		893,750	1,000,000	5,278	1
912828-PC-8	United States Treasury OH 2.625% 11/15		01/15/2014	Stifel Nicolaus & Co		1,227,188	1,200,000	5,395	1
0599999 - Bonds - U.S. Governments						2,120,938	2,200,000	10,673	XXX
Bonds - U.S. Special Revenue									
3136AA-CD-5	FNR 2012-131DZ 2.500% 05/25/41		03/01/2014	Interest Capitalization		2,801	2,801		1
3136AA-NZ-4	FNR 2012-132 PD 2.000% 10/25/42		01/22/2014	Stifel Nicolaus & Co		2,506,380	2,641,336	3,815	1
3136AA-NZ-4	FNR 2012-132 PD 2.000% 10/25/42		01/22/2014	Stifel Nicolaus & Co		55,537	58,527	85	1FE
3137A3-HT-9	FHR 3751 MD 4.000% 01/15/39		03/21/2014	Baird, Robert W. & Company		3,141,563	3,000,000	8,333	1
3137B9-5Q-4	FHR 4316 MH 3.000% 03/15/33		03/19/2014	Stifel Nicolaus & Co		5,114,063	5,000,000	12,500	1
31398L-BJ-6	FHR 3597 LE 4.000% 07/15/39		01/22/2014	Stifel Nicolaus & Co		888,760	849,599	2,454	1
31398L-BJ-6	FHR 3597 LE 4.000% 07/15/39		01/22/2014	Stifel Nicolaus & Co		40,713	38,919	112	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						11,749,816	11,591,182	27,300	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00101J-AF-3	ADT Corporation NC 3.500% 07/15/22		02/03/2014	Various		51,625	60,000	121	3FE
151020-AH-7	Celgene Corp NC 3.250% 08/15/22		02/21/2014	Davidson, D.A., Co., Inc		585,210	600,000	596	2FE
178566-AC-9	City National Corp NC 5.250% 09/15/20		02/24/2014	Keybank Capital Markets		788,452	700,000	16,538	2FE
21036P-AK-4	Constellation Brands Inc NC 3.750% 05		01/08/2014	Various		71,406	75,000	563	3FE
226373-AJ-7	Crestwood Midstream Part Call 6.000% 1		01/23/2014	Bank of New York		93,150	90,000	645	4FE
620076-BB-4	Motorola Solutions Inc NC 3.750% 05/15		02/13/2014	Stifel Nicolaus & Co		640,452	650,000	6,365	2FE
629377-BV-3	NRG Energy Inc 144A-Call 6.250% 07/15		01/13/2014	Various		146,006	145,000		4FE
64110L-AF-3	Netflix Inc 144-NC 5.750% 03/01/24		02/04/2014	Morgan Stanley		30,000	30,000		3FE
688225-AE-1	Oshkosh Corp 144A-Call 5.375% 03/01/22		02/06/2014	J P Morgan Securities		15,000	15,000		4FE
758766-AH-2	Regal Entertainment Call 5.750% 03/15/		02/25/2014	Credit Suisse First Boston		25,000	25,000		4FE
80007P-AT-6	Sandridge Energy Inc Call 7.500% 02/15		01/14/2014	Merrill Lynch		36,050	35,000	1,108	4FE
852060-AD-4	Sprint Capital NC 6.875% 11/15/28	F	02/20/2014	Credit Suisse First Boston		125,613	130,000	2,483	4FE
87264A-AL-9	T Mobile USA Inc Call 6.625% 04/01/23	F	02/10/2014	Taxable Exchange		43,000	40,000	950	3FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,650,964	2,595,000	29,367	XXX
8399997 - Subtotals - Bonds - Part 3						16,521,717	16,386,182	67,339	XXX
8399999 - Subtotals - Bonds						16,521,717	16,386,182	67,339	XXX
9999999 Totals						16,521,717	XXX	67,339	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36202F-UC-8..	GNMA G2 5072 3.500%		03/01/2014..	Paydown.....		41,239	41,239	43,636	43,598		(2,359)		(2,359)		41,239			0	272	06/20/2026..	1
36204D-5J-4..	GNMA Pool 367249 6.500%		03/01/2014..	Paydown.....		13,657	13,657	14,297	14,138		(481)		(481)		13,657			0	148	12/15/2023..	1
36205G-AD-3..	GNMA Pool 389804 5.000%		03/01/2014..	Paydown.....		5,749	5,749	5,759	5,758		(9)		(9)		5,749			0	28	01/15/2033..	1
38373T-Z2-4..	GNR 2002-15 PC 5.500%		03/01/2014..	Paydown.....		12,180	12,180	11,677	11,989		191		191		12,180			0	115	11/20/2031..	1
38374E-DF-1..	GNR 2003-102 MU 4.250%		03/01/2014..	Paydown.....		10,635	10,635	10,625	10,612		23		23		10,635			0	75	01/20/2033..	1
38374E-ZM-2..	GNR 2003-116 JD 5.000%		03/01/2014..	Paydown.....		176,211	176,211	173,926	175,214		997		997		176,211			0	1,452	11/20/2032..	1
38374F-W6-7..	GNR 2004-21 PC 5.000%		03/01/2014..	Paydown.....		43,531	43,531	42,946	43,265		265		265		43,531			0	354	04/20/2033..	1
38375P-CJ-8..	GNR 2008-1 PB 5.250%		01/22/2014..	Stifel Nicolaus & Co.		2,182,500	2,000,000	1,966,563	1,976,986		153		153		1,977,138		205,362	205,362	16,333	01/20/2038..	1
38378C-RT-6..	GNR 2012-13 EG 2.000%		03/01/2014..	Paydown.....		27,362	27,362	27,674	27,622		(260)		(260)		27,362			0	92	10/20/2040..	1
38378D-BL-8..	GNR 2012-17 CD 4.000%		03/01/2014..	Paydown.....		33,318	33,318	36,264	35,833		(2,515)		(2,515)		33,318			0	240	09/20/2040..	1
38378G-CY-2..	GNR 2012-134 EA 3.000%		03/01/2014..	Paydown.....		118,916	118,916	124,639	123,232		(4,316)		(4,316)		118,916			0	468	11/20/2042..	1
38378V-XZ-3..	GNR 2013-119 TV 3.000%		03/01/2014..	Paydown.....		47,375	47,375	48,308	48,267		(892)		(892)		47,375			0	237	08/20/2043..	1
912828-CA-6..	United States Treasury Note - OH 4.000%		02/15/2014..	Maturity.....		1,200,000	1,200,000	1,169,406	1,199,540		460		460		1,200,000			0	24,000	02/15/2014..	1
0599999 - Bonds - U.S. Governments						3,912,671	3,730,171	3,675,718	3,716,053	0	(8,744)	0	(8,744)	0	3,707,309	0	205,362	205,362	43,813	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
263713-WV-7..	Dublin, OH BAB Call 5.200% 12/01/24		02/06/2014..	Call 100,000.....		1,000,000	1,000,000	1,000,000	1,000,000		0		0		1,000,000			0	9,389	12/01/2024..	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	9,389	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31281B-MU-1..	FG N31271 4.500%		03/01/2014..	Paydown.....		5,701	5,701	5,767	5,764		(63)		(63)		5,701			0	30	01/01/2036..	1
31281B-TW-0..	FG N31465 5.000%		03/01/2014..	Paydown.....		3,949	3,949	4,045	4,044		(96)		(96)		3,949			0	25	11/01/2037..	1
3128HX-SS-5..	FHS 268 30 3.000%		03/01/2014..	Paydown.....		33,144	33,144	34,511	34,348		(1,204)		(1,204)		33,144			0	174	08/15/2042..	1
3128K9-QY-3..	FGLMC Pool A48571 6.000% 05/01/36		03/01/2014..	Paydown.....		13,208	13,208	13,200	13,200		9		9		13,208			0	132	05/01/2036..	1
3128KJ-CZ-3..	FGLMC Pool A55488 5.500% 12/01/36		03/01/2014..	Paydown.....		24,156	24,156	24,058	24,060		97		97		24,156			0	191	12/01/2036..	1
3128KJ-WA-6..	FGLMC Pool A56041 5.500% 01/01/37		03/01/2014..	Paydown.....		11,924	11,924	11,847	11,848		75		75		11,924			0	108	01/01/2037..	1
3128MJ-BW-9..	FGLMC Pool G08052 5.500% 04/01/35		03/01/2014..	Paydown.....		20,169	20,169	20,072	20,073		96		96		20,169			0	164	04/01/2035..	1
3128P7-RY-1..	FG C91403 3.500%		03/01/2014..	Paydown.....		23,511	23,511	25,311	25,247		(1,735)		(1,735)		23,511			0	136	03/01/2032..	1
3128P7-S2-0..	FG C91437 3.500%		03/01/2014..	Paydown.....		18,155	18,155	19,085	19,042		(888)		(888)		18,155			0	98	04/01/2032..	1
31292H-NB-6..	FGLMC Pool #C01286 6.000% 01/01/32		03/01/2014..	Paydown.....		2,359	2,359	2,326	2,328		31		31		2,359			0	25	01/01/2032..	1
31294W-A7-6..	FG E02730 4.000%		03/01/2014..	Paydown.....		24,938	24,938	25,943	25,880		(942)		(942)		24,938			0	168	10/01/2025..	1
31335H-Q2-2..	FHLMC Pool #C90473 6.500% 08/01/21		03/01/2014..	Paydown.....		936	936	950	944		(8)		(8)		936			0	9	08/01/2021..	1
3133TK-G7-9..	FHR 2141 E NAS FGLMC 7.0 6.600% 04/15		03/01/2014..	Paydown.....		4,013	4,013	4,078	4,047		(34)		(34)		4,013			0	47	04/15/2029..	1
3136A6-AW-4..	FNR 2012-52 NB 3.500%		03/01/2014..	Paydown.....		13,050	13,050	13,808	13,700		(650)		(650)		13,050			0	64	12/25/2039..	1
3136A7-SU-7..	FNR 2012-91 KL 3.500%		03/01/2014..	Paydown.....		65,671	65,671	68,709	68,069		(2,398)		(2,398)		65,671			0	378	08/25/2032..	1
3136A7-ZV-7..	FNR 2012-83 BA 3.500%		03/01/2014..	Paydown.....		6,619	6,619	6,789	6,780		(161)		(161)		6,619			0	38	03/25/2041..	1

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STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3136A9-BK-3	FNR 2012-106 GN 3.500% 10/25/42		03/01/2014	Paydown		20,233	20,233	21,631	21,255		(1,021)		(1,021)		20,233			.0	.118	10/25/2042	1
3136AA-NZ-4	FNR 2012-132 PD 2.000% 10/25/42		03/01/2014	Paydown		58,527	58,527	55,537			2,990		2,990		58,527			.0	.146	10/25/2042	1FE
3136AB-C7-6	FNR 2013-5 MB 2.000% 02/25/43		03/01/2014	Paydown		75,906	75,906	75,977			(46)		(46)		75,906			.0	.236	02/25/2043	1
3136AB-CL-5	FNR 2012-147 TD 2.000% 01/25/33		03/01/2014	Paydown		18,985	18,985	19,062	19,051		(67)		(67)		18,985			.0	.64	01/25/2033	1
3136AB-OX-4	FNR 2013-9 MB 2.000% 02/25/33		03/01/2014	Paydown		16,170	16,170	16,218	16,209		(39)		(39)		16,170			.0	.51	02/25/2033	1
3136AD-F4-6	FNR 2013-40 VA 3.500% 05/25/26		03/01/2014	Paydown		62,768	62,768	65,632	65,372		(2,603)		(2,603)		62,768			.0	.366	05/25/2026	1
3136AF-ZC-1	FNR 2013-80 AV 4.000% 06/25/26		03/01/2014	Paydown		30,480	30,480	32,896	32,797		(2,318)		(2,318)		30,480			.0	.203	06/25/2026	1
3136G0-PV-7	FNMA Call 1.000% 06/28/27		03/28/2014	Call	100.0000	1,000,000	1,000,000	999,844	999,858		142		142		1,000,000			.0	2,500	06/28/2027	1
3136G1-TT-6	FNMA Call 3.000% 09/12/28		03/12/2014	Call	100.0000	1,000,000	1,000,000	1,000,000	1,003,653		(3,653)		(3,653)		1,000,000			.0	15,000	09/12/2028	1
31371J-Q7-2	FNMA Pool 253478 8.000% 09/01/20		03/01/2014	Paydown		280	280	284	281		(1)		(1)		280			.0	.4	09/01/2020	1
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20		03/01/2014	Paydown		389	389	386	387		.3		.3		389			.0	.5	11/01/2020	1
31371K-UA-7	FNMA Pool 254477 5.500% 10/01/32		03/01/2014	Paydown		15,689	15,689	15,512	15,516		173		173		15,689			.0	.129	10/01/2032	1
31371L-DU-0	FNMA Pool 254915 4.500% 09/01/23		03/01/2014	Paydown		6,648	6,648	6,465	6,490		158		158		6,648			.0	.48	09/01/2023	1
31371L-HE-2	FNMA Pool 255029 5.000% 12/01/23		03/01/2014	Paydown		6,760	6,760	6,747	6,746		.14		.14		6,760			.0	.55	12/01/2023	1
31371L-HT-9	FNMA Pool 255042 4.500% 11/01/23		03/01/2014	Paydown		6,180	6,180	6,014	6,039		141		141		6,180			.0	.43	11/01/2023	1
31371N-CM-5	FN 256676 5.500% 04/01/27		03/01/2014	Paydown		63,200	63,200	67,684	67,504		(4,304)		(4,304)		63,200			.0	.503	04/01/2027	1
31371N-S0-9	FN 257126 5.500% 02/01/23		03/01/2014	Paydown		26,303	26,303	28,490	28,222		(1,919)		(1,919)		26,303			.0	.183	02/01/2023	1
3137A3-JW-0	FHR 3753 AS 3.500% 11/15/25		03/01/2014	Paydown		65,013	65,013	67,075	66,647		(1,634)		(1,634)		65,013			.0	.421	11/15/2025	1
3137A3-PN-3	FHR 3762 GM 3.500% 08/15/28		03/01/2014	Paydown		20,568	20,568	21,210	21,029		(461)		(461)		20,568			.0	.116	08/15/2028	1
3137A5-WW-0	FHR 3786 WA 4.000% 12/15/28		03/01/2014	Paydown		20,871	20,871	21,452	21,342		(471)		(471)		20,871			.0	.134	12/15/2028	1
3137A6-OZ-8	FHR 3816 HA 3.500% 11/15/25		03/01/2014	Paydown		5	5	5	5		.0		.0		5			.0		11/15/2025	1
3137A7-JZ-4	FHR 3810 NB 4.000% 12/15/28		01/22/2014	Stifel Nicolaus & Co.		1,017,500	1,000,000	935,469	946,515		315		315		946,830		70,670	70,670	.6,222	12/15/2028	1
3137A8-XZ-6	FHR 3844 DA 4.500% 10/15/39		03/01/2014	Paydown		41,907	41,907	44,703	43,529		(1,621)		(1,621)		41,907			.0	.286	10/15/2039	1
3137AG-CA-6	FHR 3947 BC 2.500% 10/15/26		03/01/2014	Paydown		10,597	10,597	10,960	10,884		(288)		(288)		10,597			.0	.44	10/15/2026	1
3137AM-K7-1	FHR 4020 EJ 3.000% 02/15/42		03/01/2014	Paydown		73,146	73,146	73,146	73,146		.0		.0		73,146			.0	.372	02/15/2042	1
3137AN-3R-4	FHR 4019 JC 2.500% 05/15/41		03/01/2014	Paydown		48,444	48,444	47,222	47,288		1,156		1,156		48,444			.0	.171	05/15/2041	1
3137AN-QF-5	FHR 4036 PA 2.750% 04/15/41		03/01/2014	Paydown		6,316	6,316	6,512	6,423		(107)		(107)		6,316			.0	.32	04/15/2041	1
3137AN-VY-8	FHR 4031 LE 2.000% 10/15/29		03/01/2014	Paydown		45,340	45,340	46,027	45,959		(619)		(619)		45,340			.0	.145	10/15/2029	1
3137AU-U9-8	FHR 4117 VC 3.000% 10/15/32		03/01/2014	Paydown		33,297	33,297	35,794	35,624		(2,327)		(2,327)		33,297			.0	.167	10/15/2032	1
3137AY-TH-4	FHR 4163 CW 3.500% 04/15/40		03/01/2014	Paydown		31,706	31,706	33,427	33,064		(1,358)		(1,358)		31,706			.0	.184	04/15/2040	1
3137B2-KL-3	FHR 4217 UD 1.750% 06/15/28		03/01/2014	Paydown		20,255	20,255	19,875	19,886		369		369		20,255			.0	.55	06/15/2028	1
3137B3-AH-1	FHR 4227 AV 3.500% 08/15/31		03/01/2014	Paydown		20,237	20,237	20,945	20,907		(670)		(670)		20,237			.0	.118	08/15/2031	1
31392E-SX-9	FNR 2002-59 B 5.500% 09/25/17		03/01/2014	Paydown		5,809	5,809	5,913	5,841		(32)		(32)		5,809			.0	.53	09/25/2017	1

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STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31392W-U0-1	FHR 2510 NM 5.000% 03/15/32		03/01/2014	Paydown		19,678	19,678	20,213	19,672		.6		.6		19,678		.0		.166	03/15/2032	1
31393A-CF-2	FNR 2003-29 WG 4.000% 04/25/33		03/01/2014	Paydown		10,916	10,916	11,013	10,952		(36)		(36)		10,916		.0		.109	04/25/2033	1
31393A-GG-6	FNR 2003-28 GA 4.000% 10/25/32		03/01/2014	Paydown		11,521	11,521	11,338	11,443		.78		.78		11,521		.0		.77	10/25/2032	1
31393J-HC-5	FHR 2553 GB 5.000% 01/15/18		03/01/2014	Paydown		73,376	73,376	73,087	73,212		165		165		73,376		.0		.593	01/15/2018	1
31393M-W9-8	FHR 2586 WG 4.000% 03/15/33		03/01/2014	Paydown		46,930	46,930	48,177	47,391		(460)		(460)		46,930		.0		.352	03/15/2033	1
31393V-M0-1	FHR 2628 AB 4.500% 06/15/18		03/01/2014	Paydown		15,253	15,253	14,843	15,057		196		196		15,253		.0		.113	06/15/2018	1
31394B-W4-2	FNR 2004-95 EA 4.500% 08/25/33		03/01/2014	Paydown		79,497	79,497	82,528	81,036		(1,539)		(1,539)		79,497		.0		.815	08/25/2033	1
31394H-AY-7	FHR 2744 TU 5.500% 11/15/32		03/01/2014	Paydown		43,933	43,933	39,924	43,184		749		749		43,933		.0		.276	11/15/2032	1
31394P-RU-9	FHR 2799 ME 5.000% 05/15/32		03/01/2014	Paydown		27,275	27,275	26,516	27,056		218		218		27,275		.0		.252	05/15/2032	1
31394X-WZ-5	FNR 2006-22 CE 4.500% 08/15/32		01/01/2014	Paydown		8,292	8,292	8,236	8,266		26		26		8,292		.0		.35	08/15/2032	1
31395B-D7-5	FHR 2835 HB 5.500% 08/25/23		03/01/2014	Paydown		54,391	54,391	55,850	55,041		(650)		(650)		54,391		.0		.396	08/25/2023	1
31395E-YP-6	FHR 3127 CY 5.500% 08/15/24		03/01/2014	Paydown		33,420	33,420	34,736	33,984		(564)		(564)		33,420		.0		.280	08/15/2024	1
31396J-2L-8	FNR 2008-24 AV 5.000% 03/15/26		03/01/2014	Paydown		30,517	30,517	31,738	30,898		(381)		(381)		30,517		.0		.269	03/15/2026	1
31397L-D0-9	FNR 2011-42 VA 4.500% 03/25/19		03/01/2014	Paydown		249,275	249,275	249,275	249,275		.0		.0		249,275		.0		1,681	03/25/2019	1
31397S-ZF-4	FNR 2011-49 CA 3.500% 06/25/22		01/01/2014	Paydown		7,977	7,977	8,445	8,356		(379)		(379)		7,977		.0		.30	06/25/2022	1
31397U-GT-0	FNR 2011-49 CA 3.500% 12/25/28		03/01/2014	Paydown		8,136	8,136	8,283	8,260		(124)		(124)		8,136		.0		.40	12/25/2028	1
31398L-BJ-6	FHR 3597 LE 4.000% 07/15/39		03/01/2014	Paydown		38,919	38,919	40,713			(1,794)		(1,794)		38,919		.0		.184	07/15/2039	1FE
31398T-4D-0	FNR 2010-99 GL 4.000% 09/25/25		01/22/2014	Stifel Nicolaus & Co.		439,388	429,719	437,508	435,178		(54)		(54)		435,123		4,264	4,264	2,674	09/25/2025	1
31402A-D6-0	FNMA Pool 722925 5.000% 07/01/23		03/01/2014	Paydown		2,621	2,621	2,655	2,650		(29)		(29)		2,621		.0		.22	07/01/2023	1
31402R-JV-2	FNMA Pool 735676 5.000% 07/01/35		03/01/2014	Paydown		25,810	25,810	26,729	26,688		(878)		(878)		25,810		.0		.200	07/01/2035	1
31403D-BW-8	FNMA Pool 745353 5.500% 03/01/36		03/01/2014	Paydown		30,898	30,898	30,058	30,075		823		823		30,898		.0		.244	03/01/2036	1
31403D-GZ-6	FNMA Pool 745516 5.500% 05/01/36		03/01/2014	Paydown		18,541	18,541	18,518	18,516		25		25		18,541		.0		.163	05/01/2036	1
31403D-TG-4	FNMA Pool 745851 6.000% 09/01/36		03/01/2014	Paydown		14,674	14,674	14,807	14,804		(129)		(129)		14,674		.0		.135	09/01/2036	1
31404A-GX-6	FNMA Pool 762614 5.000% 12/01/23		03/01/2014	Paydown		39,297	39,297	39,812	39,697		(401)		(401)		39,297		.0		.460	12/01/2023	1
31404S-GD-1	FN 76996 5.000% 04/01/34		03/01/2014	Paydown		14,361	14,361	14,912	14,889		(528)		(528)		14,361		.0		.120	04/01/2034	1
31407U-EQ-6	FNMA Pool 840843 5.500% 12/01/35		03/01/2014	Paydown		8,691	8,691	8,539	8,542		149		149		8,691		.0		.44	12/01/2035	1
31409J-SF-8	FNMA Pool 872718 6.000% 06/01/36		03/01/2014	Paydown		7,879	7,879	7,825	7,826		53		53		7,879		.0		.46	06/01/2036	1
31409X-GG-8	FNMA Pool 881399 6.000% 05/01/36		03/01/2014	Paydown		5,467	5,467	5,440	5,440		26		26		5,467		.0		.49	05/01/2036	1
31411B-GM-9	FNMA Pool 903004 5.500% 12/01/36		03/01/2014	Paydown		6,273	6,273	6,236	6,237		36		36		6,273		.0		.85	12/01/2036	1
31411J-3H-7	FNMA Pool 909900 5.500% 03/01/37		03/01/2014	Paydown		19,662	19,662	19,469	19,471		191		191		19,662		.0		.206	03/01/2037	1
31416B-4A-3	FN 995517 5.500% 01/01/24		03/01/2014	Paydown		24,574	24,574	26,567	26,426		(1,852)		(1,852)		24,574		.0		.212	01/01/2024	1
31417G-VK-9	FN AB9617 2.500% 06/01/33		03/01/2014	Paydown		11,116	11,116	11,134	11,133		(17)		(17)		11,116		.0		.49	06/01/2033	1
31417Y-2J-5	FN MA0776 4.500% 06/01/31		03/01/2014	Paydown		49,770	49,770	52,446	52,355		(2,585)		(2,585)		49,770		.0		.346	06/01/2031	1

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31417Y-3N-5	FN MA0804 4.000% 07/01/31		03/01/2014	Paydown		14,772	14,772	15,211	15,191		(419)		(419)		14,772			0	105	07/01/2031	1
31417Y-TV-9	FN MA0563 4.000% 11/01/30		03/01/2014	Paydown		20,724	20,724	21,371	21,340		(616)		(616)		20,724			0	140	11/01/2030	1
31418A-E9-5	FN MA1059 3.500% 05/01/32		03/01/2014	Paydown		17,742	17,742	18,779	18,733		(991)		(991)		17,742			0	98	05/01/2032	1
31418A-EB-0	FN MA1029 3.500% 04/01/32		03/01/2014	Paydown		18,255	18,255	19,193	19,155		(900)		(900)		18,255			0	102	04/01/2032	1
31418A-TA-6	FN MA 1444 2.500% 05/01/33		03/01/2014	Paydown		15,559	15,559	16,094	16,076		(517)		(517)		15,559			0	60	05/01/2033	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,706,412	5,679,243	5,666,830	5,576,298	0	(41,069)	0	(41,069)	0	5,631,478	0	74,934	74,934	41,189	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
126650-BQ-2	CVS Corp. PT-NC 6.943% 01/10/30		03/10/2014	Redemption	100,000	3,671	3,671	3,745	3,732		(61)		(61)		3,671			0	43	12/10/2029	2FE
20030N-AE-1	Comcast Corp - Class A NC 5.300% 01/15		01/15/2014	Maturity		500,000	500,000	505,065	500,024		(24)		(24)		500,000			0	13,250	01/15/2014	1FE
38143U-AB-7	Goldman Sachs NC 5.150% 01/15/14		01/15/2014	Maturity		1,000,000	1,000,000	1,011,470	1,000,062		(62)		(62)		1,000,000			0	25,750	01/15/2014	1FE
421933-AH-5	Health Mgmt Associates Inc. NC 6.125% McKesson Corp. NC		01/27/2014	Redemption	108,813	43,525	40,000	42,050	41,221		2,304		2,304		43,525			0	1,894	04/15/2016	3FE
581557-AW-5	NRG Energy Inc. NC 6.500% 02/15/14		02/15/2014	Maturity		750,000	750,000	802,028	751,495		(1,495)		(1,495)		750,000			0	24,375	02/15/2014	1FE
629377-BN-1	NRG Energy Inc. Call 7.625% 01/15/18		01/13/2014	Goldman Sachs		120,094	105,000	116,813	116,252		(102)		(102)		116,151		3,943	3,943	4,025	01/15/2018	4FE
629377-BR-2	NRG Energy Inc. Call 7.625% 05/15/19		01/13/2014	Goldman Sachs		15,863	15,000	14,775	14,823		1		1		14,824		1,038	1,038	194	05/15/2019	4FE
637004-AC-6	National Money Mart Co Call 10.375% 12/		03/06/2014	Miller Tabak Roberts Securitie		30,900	30,000	31,875	31,535		(89)		(89)		31,446		(546)	(546)	744	12/15/2016	4FE
758766-AE-9	Regal Entertainment Call 9.125% 08/15/		03/11/2014	Redemption	105,197	15,780	15,000	15,675	15,460		320		320		15,780			0	1,233	08/15/2018	4FE
918866-AU-8	Valassis Communications Inc Call 6.625%		02/04/2014	Redemption	98,750	39,500	40,000	40,000	40,000		(500)		(500)		39,500			0	1,347	02/01/2021	3FE
93114K-AD-5	Walmart Stores Sinking Fund 8.850% 01/		01/02/2014	Redemption	100,000	178,695	178,695	214,503	182,171		(3,477)		(3,477)		178,695			0	7,907	01/02/2015	1FE
097751-BF-7	Bombardier Inc. 144A-NC 6.125% 01/15/2	A	02/13/2014	Various		167,750	170,000	175,178	174,798		(55)		(55)		174,742		(6,992)	(6,992)	6,190	01/15/2023	3FE
221643-AD-1	Cott Beverages Inc Call 8.375% 11/15/1	A	02/19/2014	Call	104,118	5,206	5,000	5,240	5,200		6		6		5,206			0	109	11/15/2017	4FE
91911X-AR-5	Valeant Pharmaceuticals 144A-Call 6.50	A	01/02/2014	Call	103,250	25,813	25,000	26,344	25,695		117		117		25,813			0	754	07/15/2016	4FE
00165A-AB-4	AMC Entertainment Inc Call 8.750% 06/0	F	02/07/2014	Redemption	103,875	36,356	35,000	37,275	36,649		(292)		(292)		36,356			0	1,611	06/01/2019	4FE
591709-AP-5	Metropcs Wireless 144A-Call 6.625% 04/	F	02/10/2014	Taxable Exchange		43,000	40,000	40,450	40,425		(4)		(4)		40,422		2,578	2,578	950	04/01/2023	3FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,976,151	2,952,366	3,082,484	2,979,542	0	(3,412)	0	(3,412)	0	2,976,130	0	21	21	90,376	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						13,595,234	13,361,780	13,425,033	13,271,893	0	(53,225)	0	(53,225)	0	13,314,918	0	280,317	280,317	184,767	XXX	XXX
8399999 - Subtotals - Bonds						13,595,234	13,361,780	13,425,033	13,271,893	0	(53,225)	0	(53,225)	0	13,314,918	0	280,317	280,317	184,767	XXX	XXX
9999999 Totals						13,595,234	13,361,780	13,425,033	13,271,893	0	(53,225)	0	(53,225)	0	13,314,918	0	280,317	280,317	184,767	XXX	XXX

E053

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

SCHEDULE DL - PART 2 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
NONE						
9999999 Totals				0	0	XXX

General Interrogatories:

- | | | | |
|--|---------------------|------------------------------|---------|
| 1. Total activity for the year to date..... | Fair Value \$ | Book/Adjusted Carrying Value | \$..... |
| 2. Average balance for the year to date..... | Fair Value \$ | Book/Adjusted Carrying Value | \$..... |

STATEMENT AS OF MARCH 31, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<p>NONE</p>							
8699999 Total Cash Equivalents					0	0	0