



QUARTERLY STATEMENT

AS OF MARCH 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

Permanent General Assurance Corporation

NAIC Group Code 00473 , 00473 NAIC Company Code 37648 Employer's ID Number 13-2960609
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio
Country of Domicile United States

Incorporated/Organized 09/28/1994 Commenced Business 09/28/1994

Statutory Home Office 9700 Rockside Road, Suite 250 , Valley View, OH, US 44125
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2636 Elm Hill Pike, Suite 510 Nashville, TN, US 37214 615-242-1961
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 305054 , Nashville, TN, US 37230-5054
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2636 Elm Hill Pike, Suite 510 Nashville, TN, US 37214 615-744-1221
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.pgac.com

Statutory Statement Contact R Burton Barnes Jr 615-744-1221
(Name) (Area Code) (Telephone Number) (Extension)
bbarnes@thegeneral.com 615-744-1608
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>David Lee Hettinger</u>	<u>Sr.V.P., Chief Administrative Officer</u>	<u>Brian Michael Donovan</u>	<u>CFO, Treasurer & Assistant Secretary</u>
<u>Randy Philip Parker</u>	<u>Chairman, President & CEO</u>		

OTHER OFFICERS

<u>Robert Eugene Nelson</u>	<u>Assistant Secretary</u>	<u>Sherrill Cleek Kaiser</u>	<u>Secretary</u>
<u>Allison Walker Garretson</u>	<u>Sr. V.P., Operations</u>	<u>Barry Scot Dice</u>	<u>V.P., Direct Sales & Marketing</u>
<u>Thomas J Vyneman</u>	<u>Assistant V.P., Product Development</u>	<u>William Joseph Yeager</u>	<u>Sr. V.P., Claims</u>
<u>John Allen Hollar</u>	<u>Sr. V.P., Product Management</u>	<u>Eileen Manners</u>	<u>Assistant V.P., Claims</u>
<u>Kenton Lee Fourman</u>	<u>V.P., Chief Information Officer</u>	<u>Eric William Bur</u>	<u>V.P., IA Sales & Distribution</u>
<u>Andrew Peter Martin</u>	<u>Sr. V.P., Corporate-wide Sales & Distribution</u>	<u>Elizabeth Ann Roberts</u>	<u>V.P., Human Resources</u>
<u>Todd Raymond Hakala</u>	<u>V.P., Actuary Services</u>		

DIRECTORS OR TRUSTEES

<u>Randy Philip Parker</u>	<u>David Lee Hettinger</u>	<u>Brian Michael Donovan</u>	<u>Andrew Peter Martin</u>
<u>Elizabeth Ann Roberts</u>			

State ofTennessee.....

County ofDavidson.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Lee Hettinger
Sr.V.P., Chief Administrative Officer

Brian Michael Donovan
CFO, Treasurer & Assistant Secretary

Randy Philip Parker
Chairman, President & CEO

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Subscribed and sworn to before me this
9th day of May, 2015

Susan Hawk, Notary Public
May 5, 2015

STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	105,703,423		105,703,423	108,644,567
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	1,238,758	1,238,758	0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$200,000), cash equivalents (\$0) and short-term investments (\$44,043,474)	44,243,474		44,243,474	31,401,580
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	19,625	0	19,625	10,727
12. Subtotals, cash and invested assets (Lines 1 to 11)	151,205,280	1,238,758	149,966,522	140,056,874
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,024,710		1,024,710	1,099,837
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,781,676	73,418	5,708,258	7,349,810
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	68,437,101		68,437,101	55,542,337
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,436,469		1,436,469	1,002,207
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	7,799,750	375,035	7,424,715	6,427,452
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	4,176,911		4,176,911	7,650,299
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	239,861,897	1,687,211	238,174,686	219,128,816
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	239,861,897	1,687,211	238,174,686	219,128,816
DETAILS OF WRITE-INS				
1101. Income due on security	19,625		19,625	10,727
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	19,625	0	19,625	10,727
2501.			0	
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$17,871,099)	52,562,627	53,034,617
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	8,363,456	8,270,747
4. Commissions payable, contingent commissions and other similar charges	264,773	230,267
5. Other expenses (excluding taxes, licenses and fees)		0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,382,633	1,167,258
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,793,910	2,121,849
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$55,661,912 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	80,006,672	66,571,101
10. Advance premium	381,953	256,440
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	4,037,016	0
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives		0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	148,793,040	131,652,279
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	148,793,040	131,652,279
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	34,765,951	34,765,951
35. Unassigned funds (surplus)	49,615,695	47,710,586
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	89,381,646	87,476,537
38. Totals (Page 2, Line 28, Col. 3)	238,174,686	219,128,816
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 66,533,263)	51,149,834	46,775,837	195,542,022
1.2 Assumed (written \$ 34,819,032)	27,521,495	26,655,265	110,739,810
1.3 Ceded (written \$ 41,545,412)	32,300,016	30,189,624	125,715,794
1.4 Net (written \$ 59,806,883)	46,371,313	43,241,478	180,566,038
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 26,160,335):			
2.1 Direct	27,354,141	28,411,561	116,334,413
2.2 Assumed	16,098,837	19,078,091	75,921,828
2.3 Ceded	18,012,449	20,042,808	79,076,379
2.4 Net	25,440,529	27,446,844	113,179,862
3. Loss adjustment expenses incurred	4,216,081	4,254,283	14,504,500
4. Other underwriting expenses incurred	20,395,731	20,780,663	71,997,274
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	50,052,341	52,481,790	199,681,636
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(3,681,028)	(9,240,312)	(19,115,598)
INVESTMENT INCOME			
9. Net investment income earned	919,751	1,115,308	4,194,521
10. Net realized capital gains (losses) less capital gains tax of \$	(12,027)	356,951	607,207
11. Net investment gain (loss) (Lines 9 + 10)	907,724	1,472,259	4,801,728
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	5,191,907	4,969,000	20,319,990
14. Aggregate write-ins for miscellaneous income	6,000	6,837	58,795
15. Total other income (Lines 12 through 14)	5,197,907	4,975,837	20,378,785
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,424,603	(2,792,216)	6,064,915
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,424,603	(2,792,216)	6,064,915
19. Federal and foreign income taxes incurred	1,793,909	360,012	1,999,354
20. Net income (Line 18 minus Line 19)(to Line 22)	630,694	(3,152,228)	4,065,561
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	87,476,537	90,550,962	90,550,962
22. Net income (from Line 20)	630,694	(3,152,228)	4,065,561
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,455	258,432	219,688	593,803
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	873,497	1,533,987	245,097
27. Change in nonadmitted assets	142,480	(148,654)	(470,744)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	491,768
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(8,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	6	115,498	90
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,905,109	(1,431,709)	(3,074,425)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	89,381,646	89,119,253	87,476,537
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. LEGAL DEFENSE FEES	(1,167)	0	0
1402. OTHER INTEREST (EXPENSE)	(4)	0	31,182
1403. OTHER INCOME	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	7,171	6,837	27,613
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	6,000	6,837	58,795
3701. OTHER INCREASES / (DECREASES)	6	0	90
3702. GAAP TO STAT TAX ADJUSTMENTS	0	115,498	0
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	6	115,498	90

STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	52,989,189	47,857,820	178,356,777
2. Net investment income	1,229,705	1,161,246	5,198,366
3. Miscellaneous income	5,197,907	4,975,837	20,378,785
4. Total (Lines 1 to 3)	59,416,801	53,994,903	203,933,928
5. Benefit and loss related payments	26,346,781	24,713,939	103,998,552
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	24,269,222	24,792,535	87,393,697
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	2,121,849	115,498	486,440
10. Total (Lines 5 through 9)	52,737,852	49,621,972	191,878,689
11. Net cash from operations (Line 4 minus Line 10)	6,678,949	4,372,931	12,055,239
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,894,385	16,159,272	55,111,479
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	21,445	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,894,385	16,180,717	55,111,479
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,195,936	16,322,737	45,256,958
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	501,287	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,195,936	16,824,024	45,256,958
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	2,698,449	(643,307)	9,854,521
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	491,768
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	8,000,000
16.6 Other cash provided (applied).....	3,464,496	(4,027,056)	(8,059,311)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	3,464,496	(4,027,056)	(15,567,543)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	12,841,894	(297,432)	6,342,217
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	31,401,580	25,059,363	25,059,363
19.2 End of period (Line 18 plus Line 19.1)	44,243,474	24,761,931	31,401,580

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of Permanent General Assurance Corporation have been prepared in accordance with the NAIC Accounting Practices and Procedures Manual except to the extent that Ohio law differs. However, as of this Statement date, there have been no requests from the State of Ohio to depart from the prescribed NAIC guidelines.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	<u>2014</u>	<u>2013</u>
<u>Net Income</u>		
(1) Ohio company state basis (Page 4, Line 20, Column 1 & 3)	\$630,694	\$4,065,561
(2) State prescribed practices that increase / (decrease) NAIC SAP:		
(3) State permitted practices that increase / (decrease) NAIC SAP:		
(4) NAIC SAP	\$630,694	\$4,065,561
<u>Surplus</u>		
(5) Ohio company state basis (Page 3, Line 37, Column 1 & 2)	\$89,381,646	\$87,476,537
(6) State prescribed practices that increase / (decrease) NAIC SAP:		
(7) State permitted practices that increase / (decrease) NAIC SAP:		
(8) NAIC SAP	\$89,381,646	\$87,476,537

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

- (1) Investments in short-term bonds rated "1" (highest quality), or "2" (high quality) by the Securities Valuation Office ("SVO") of the NAIC are reported in the financial statements at amortized cost. Bonds rated "3" (medium quality), "4" (low quality), "5" (lower quality), or "6" (lowest quality) by the SVO are reported at the lower of amortized cost or fair value. The interest method is used to amortize any purchase premium or discount, including estimates of future prepayments obtained from independent sources. Money market mutual funds are recorded at amortized cost, which approximates fair market value.
- (2) Investments in bonds rated "1" (highest quality), or "2" (high quality) by the Securities Valuation Office ("SVO") of the NAIC are reported in the financial statements at amortized cost. Bonds rated "3" (medium quality), "4" (low quality), "5" (lower quality), or "6" (lowest quality) by the SVO are reported at the lower of amortized cost or fair value. Investments in commercial mortgage backed securities (CMBS) and non-agency residential mortgage backed securities (RMBS) utilize a two step process to obtain a valuation and rating in accordance with SSAP 43R, Loan Backed and Structured Securities. The first step derives a rating for valuation by comparing the current amortized cost to the modeled range of values assigned to the six NAIC designations for each security. This determines whether the securities are stated at the lower of amortized cost or fair value per the above rules. The second step utilizes the same modeled range of values to derive a rating for reporting using the current carrying value as determined in the first step.

Ratings and valuations for investments in asset backed securities, loan backed securities, and structured securities (other than Equipment Trust Certificates and Credit Tenant Leases) that are otherwise rated by a credit rating provider (CRP) are calculated using a two step process. The first step derives a rating for valuation based on the CRP rating and the NAIC model valuation table. The second step utilizes the model valuation table to derive a rating for reporting using the current carrying value as determined in the first step. Securities whose initial rating is NAIC 1 or NAIC 6 in step one are not further modified by step two. The interest method is used to amortize any purchase premium or discount, including estimates of future prepayments obtained from independent sources.

- (3) Common stocks, if owned are stated at market with exception to the stock of PGAC's wholly owned subsidiary (which is valued as described in the NAIC Valuation of Securities Manual).
- (4) The Company holds no preferred stock as of the statement date.
- (5) The Company holds no mortgage loans.
- (6) Loan-backed securities are valued at amortized cost using the interest method, including anticipated prepayments at the date of purchase. These values are adjusted for updated prepayment information using the retrospective method.
- (7) The Company values PGA Service Corporation (a wholly owned subsidiary) in accordance with the NAIC policies and procedures manual.
- (8) The company has no investments in joint ventures, partnerships & limited liability company.
- (9) The company has no investments in derivatives.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Reserve for losses represents the estimated liability for claims reported to the Company and an amount, based on actuarially determined reserves for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company has no pharmaceutical rebate receivables.

2. Accounting Changes and Corrections of Errors:

None.

3. Business Combinations and Goodwill

None.

NOTES TO FINANCIAL STATEMENTS

4. Discontinued Operations

None.

5. Investments

- A) The Company has no mortgage loans.
- B) The Company did not restructure any debt.
- C) The Company has no reverse mortgages.
- D) Loan-Backed Securities

(1) Prepayment assumptions for the vast majority of loan-backed securities are obtained from a leading, nationally recognized provider of market data and analytics. If the assumptions for a specific security are not available from the provider, the Company obtains the figures from broker dealer survey values.

(2) Not applicable.

(3) Not applicable.

(4) Aggregate unrealized loss positions on loan-backed securities:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (325,070)
2. 12 Months or Longer	\$ (124,069)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$8,336,789
2. 12 Months or Longer	\$2,175,683

(5) The Company believes that the unrealized losses related to these securities are temporary. In determining whether these unrealized losses are temporary, the Company considers severity of impairment, duration of impairment, forecasted market price recovery, and the intent and ability of the Company to hold the investment until the market price has recovered or the investment matures.

E) The Company has no repurchase agreements.

F) The Company has no real estate investments

G) The Company has no low-income housing tax credits (LIHTC)

H) Restricted Assets.

(1) Restricted Assets (Including Pledged) as of March 31, 2014.

Restricted Asset Category	Gross Restricted	Gross Restricted	Gross Restricted	Gross Restricted	Gross Restricted	Gross Restricted	Gross Restricted	Percentage	Percentage	
	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr	Current Yr			
	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supp. Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Actvty (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Yr Admitted Restricted	Gross Restricted To Total Assets	Admitted Restricted To Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown										
b. Collateral held under security lending agreement										
c. Subject to repurchase agreements										
d. Subject to reverse repurchase agreements										
e. Subject to dollar repurchase agreements										
f. Subject to dollar reverse repurchase agreements										
g. Placed under option contracts										
h. Letter stock or securities restricted as to sale										
i. On deposit with states	2,873,489				2,873,489	2,877,742	(4,253)	2,873,489	1.2%	1.2%
j. On deposit with other regulatory bodies										
k. Pledged as collateral not captured in other categories										
l. Other restricted assets										
m. Total restricted assets	\$2,873,489				\$2,873,489	\$2,877,742	\$(4,253)	\$2,873,489	1.2%	1.2%

(a) Subset of column 1

(b) Subset of column 3

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories.

Not applicable.

(3) Detail of Other Restricted Assets.

Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

None.

NOTES TO FINANCIAL STATEMENTS

7. **Investment Income**
All investment income due and accrued is admitted.
8. **Derivative Instruments**
None.
9. **Income Taxes**
No change.
10. **Information Concerning Parent, Subsidiaries Affiliates and Other Related Parties**
A,B,C. No change.
D. At March 31, 2014, the Company reported \$4,176,911 net receivable from its parent and affiliates. The terms of the settlement require these amounts are settled within 90 days.
E. The Company has made no guarantees or undertakings for the benefit of the parent or affiliates.
F. PGAC has a service agreement in place with its parent Permanent General Companies, Inc (PGC), which is also a wholly owned subsidiary of PGC Holdings Corp. Under this agreement PGC performs administrative services on behalf of PGAC. These services include; claims administration, underwriting, policy issuance and record keeping, legal services, data processing and accounting.
G. All outstanding shares of the company are owned by the parent company, Permanent General Companies, Inc., a non-insurance holding company domiciled in the State of Tennessee.
H. The Company wholly owns PGA Service Corporation, an insurance premium finance company domiciled in the State of Tennessee.
I.J. The Company has no investments in an SCA entity that exceeds 10% of admitted assets.
K. None.
L. None.
11. **Debt**
None.
12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.**
None.
13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**
(1) The company has 20,000 shares authorized; 10,000 shares issued of \$500 par common stock; & 10,000 shares outstanding. All shares are Class A.
(2) The company has no preferred stock issued.
(3) The maximum amount of dividends which can be paid by an Ohio domiciled company without approval of the insurance commissioner is subject to restrictions based upon statutory surplus.
(4) No change.
(5) The portion of the Company's profits that may be paid as ordinary dividends to stockholders is limited by # (3) above. However, the maximum dividend payout which can be made in 2014 without prior approval is \$8,747,653.
(6) The company has no restrictions on the unassigned surplus.
(7) The company has not made advances of surplus.
(8) The stock of the company has not been allocated for any special purposes.
(9) The company has no special surplus funds.
(10) Refer to page 4 lines 21 through 37 and Exhibit of Capital Gain (Losses) .
(11) The company has no surplus notes.
(12) The company has not been reorganized.
(13) N/A
14. **Contingencies**
(A) The company has no contingent commitments to an SCA entity, joint ventures, partnerships, or limited liability companies.
(B) The company has not been notified of any assessments that could have a material financial effect.
(C) The company has no gain contingencies.
(D) Claims related extra contractual obligations and bad faith losses stemming from lawsuits.

The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

	<u>Direct</u>
Claim payments made during reporting period	\$14,276

Number of claims where amounts were paid to settle claims resulting from lawsuits during the reporting period.

(A)	(B)	(C)	(D)	(E)
0-25	26-50	51-100	101-500	More than 500 Claims

X

Indicate whether claim count information is disclosed per claim or claimant.

NOTES TO FINANCIAL STATEMENTS

(F) Per Claim [X] (G) Per Claimant []

(E) The company has no warranty liabilities.

(F) All Other Contingencies.

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

The Company routinely assesses the collectibility of premium and agent balances. The uncollectible amounts are not material to the Company's financial condition.

15. Leases.

None.

16. Information about Financial Instruments with Off-balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk.

None.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities.

None.

18. Gain or Loss to the Report Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans.

None.

19. Direct Premium Written/Produced by MGA/3rd Party Administration

None.

20. Fair Value Measurements.

A. (1) The following summarizes the Company's financial assets carried at fair value as of March 31, 2014.

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets at fair value</u>				
<u>Bonds</u>				
RMBS	-	625,464	-	625,464
Municipal	=	635,457	=	635,457
Total Bonds	-	1,260,921	-	1,260,921
Short-term investments	44,043,474	=	=	44,043,474
Total Assets at fair value	44,043,474	1,260,921	=	45,304,395

There were no material transfers between Levels 1 and 2 during the first quarter of 2014.

(2) The Company held no Level 3 assets carried at fair value as of March 31, 2014.

(3) There were no material transfers into or out of Level 3 during the first quarter of 2014.

(4) The Financial assets recorded on the Balance Sheet at fair value are categorized based on the reliability of inputs to the valuation techniques as follows:

Level 1 Financial assets and financial liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Company can access.

Level 2 Financial assets and financial liabilities whose values are based on the following:

Quoted prices for similar assets or liabilities in active markets;

Quoted Prices for identical or similar assets or liabilities in non-active markets; or

Valuation models whose inputs are observable, directly or indirectly, for substantially the full term of the asset or liability.

Level 3 Financial assets and financial liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs may reflect the Company's estimates of the assumptions that market participants would use in valuing the financial assets and financial liabilities.

The availability of observable inputs varies by instrument. In situations where fair value is based on internally developed pricing models or inputs that are unobservable in the market, the determination of fair value requires more judgment. In many instances, inputs used to measure fair value fall into different levels of the fair value hierarchy. In those instances, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement is categorized is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The fair value guidance establishes a hierarchy for inputs used in determining fair value that maximize the use of observable inputs and minimizes the use of unobservable inputs by requiring that observable inputs be used when available.

Fair value is a market-based measure considered from the perspective of a market participant who owns an asset. Accordingly, when market observable data is not readily available, the Company's own assumptions are set to reflect those that market participants would be presumed to use in pricing the asset at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including during periods of market disruption. In periods of market disruption, the ability to observe prices and inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

When available, the Company uses the market approach to estimate the fair value of its financial instruments, which is based

NOTES TO FINANCIAL STATEMENTS

on quoted prices in active markets that are readily and regularly available. Generally, these are the most liquid of the Company's holdings and valuation of these securities does not involve management judgment. Matrix pricing and other similar techniques are other examples of the market approach.

When quoted prices in active markets are not available, the Company uses the income approach, or a combination of the market and income approaches, to estimate the fair value of its financial instruments. The income approach involves using discounted cash flow and other standard valuation methodologies. The inputs in applying these market standard valuation methodologies include, but are not limited to interest rates, benchmark yields, bid/ask spreads, dealer quotes, liquidity, term to maturity, estimated future cash flows, credit risk and default projections, collateral performance, deal and tranche attributes, and general market data.

The following valuation techniques and inputs were used to estimate the fair value of each class of significant financial instruments:

Level 1 Measurements

Short-term Investments: Comprised of actively traded money market funds that have daily quoted net asset values for identical assets that the Company can access.

Level 2 Measurements

Bonds:

The vast majority of the Company's fixed income securities are carried at amortized cost. Those carried at fair value are valued using the market and income approaches by the SVO or by leading, nationally recognized providers of market data and analytics if no SVO price is available. When available, recent trades of identical or similar assets are used to price these securities. However because many fixed income securities do not actively trade on a daily basis, pricing models are often used to determine security prices. The pricing models discount future cash flows at estimated market interest rates. These rates are derived by calculating the appropriate spreads over comparable U.S. Treasury securities based on credit quality, industry, and structure of the asset. Observable inputs used by the models include benchmark yields, bid/ask spreads, dealer quotes, liquidity, term to maturity, credit risk and default projections, collateral performance, deal and tranche attributes, and general market data. Inputs may vary depending on type of security. Pricing for specific security types is as follows:

Residential Mortgage Backed Securities (RMBS): RMBS are valued based on inputs including quoted prices for identical or similar assets in markets that are not active, benchmark yield curves, bid/ask spreads, and credit quality.

Municipals: Valued based on inputs including quoted prices for identical or similar assets in markets that are not active, benchmark yield curves, bid/ask spreads, and credit quality.

The Company held no level 3 securities carried at fair value as of March 31, 2014.

(5) Not Applicable.

B. Not applicable.

C. Valuation, Methods, and Assumptions.

(1) The following table summarizes the fair value of the Company's financial assets as of March 31, 2014.

Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carry Value)
Bonds	108,670,177	105,703,423	1,247,265	101,966,034	5,456,878	-
Short-Term Investments	44,043,474	44,043,474	44,043,474	-	-	-

(2) The following valuation methods and assumptions were used to measure the fair values of each type of financial asset and liability:

Bonds: The fair value of Level 1 bonds, consisting of U.S. Treasury Notes, is determined using unadjusted quoted prices in an active market. Valuation methods and assumptions for the majority of Level 2 bonds are discussed in Note 20.A.4. A small segment of Level 2 and all Level 3 bonds are valued internally using matrix pricing, broker quotes, discounted cash flow models, and benchmark and spread analysis, or externally using a pricing vendor that specializes in esoteric securities.

Short-Term Investments: Valuation methods and assumptions for Level 1 short-term investments are discussed in Note 20.A.4.

D. Not applicable.

21. Other Items.

A. Extraordinary Items
None.

B. Troubled Debt Restructuring. Debtors
None.

C. Other Disclosers
Assets in the amount of \$2,873,489 and \$2,877,742 at March 31, 2014 and December 31, 2013, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries.
None.

E. State Transferable and Non-transferable Tax Credits
None.

NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

(1) The Company defines our exposure to subprime mortgage related risk as any mortgage backed security that contains underlying mortgages designated as subprime. We reviewed all our residential mortgage backed pools and collateralized mortgage obligations for any such risk. Since our direct exposure through investments in subprime mortgage related risk is nil and our direct exposure through "other" investments is immaterial, we have not had the need to mitigate that risk exposure.

(2) Direct Exposure through investment in subprime mortgage loans.
Not applicable.

(3) Direct Exposure through other investments.

Description	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
A. Residential mortgage-backed securities	\$1,017,638	\$921,896	\$942,589	\$166,312
B. Commercial mortgage-backed securities	0	0	0	0
C. Collateralized debt obligations	0	0	0	0
D. Structured securities	0	0	0	0
E. Equity investment in SCA's	0	0	0	0
F. Other Assets	0	0	0	0
G.Total	\$1,017,638	\$921,896	\$942,589	\$166,312

Of the amounts shown in the table above, \$118,632 in cost, \$102,197 in book value, and \$102,197 in fair value is deemed to be exposure to Alt-A investments. These investments have had \$225 in other than temporary impairment losses recognized to date.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
Not applicable.

G. Offsetting and Netting of Assets and Liabilities.
None.

22. Events Subsequent.
None.

23. Reinsurance

- A. Unsecured Reinsurance Recoverable
None.
B. Reinsurance Recoverable in Dispute.
None.
C. Reinsurance Assumed and Ceded

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	48,384,567	12,579,987	55,597,527	20,015,110	(7,212,960)	(7,435,123)
b. All Other			64,385	7,726	(64,385)	(7,726)
c. Total	48,384,567	12,579,987	55,661,912	20,022,836	(7,277,345)	(7,442,849)
d. Dir. UE Prem Res.	87,284,017					

D. Uncollectible Reinsurance.
None.

E. Commutation of Ceded Reinsurance
None.

F. Retroactive Reinsurance
None.

G. Reinsurance Accounted for as a Deposit.
None.

H. Transfer of Property and Casualty Run-Off Agreements.
None.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation.
None.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination.
None.

25. Change in Incurred Losses and Loss Adjustment Expenses

Loss & lae reserves as of December 31, 2013 were \$61,305,000. As of March 31, 2014, \$19,480,000 has been paid for incurred loss & lae expenses attributable to insured events or prior years. Reserves remaining for prior years are now \$41,105,000 as a result of re-estimation of unpaid claims and lae expenses. Therefore, there has been a \$720,000 favorable prior year development from 12/31/2013 to 03/31/2014 principally on liability lines of business.

Year-end 2013 reserves held steady at March 31st. Slight reductions in ultimate losses were seen in liability, physical damage and pip coverages. Accident years 2010 and 2011 developed slightly unfavorably in the first quarter of 2014, but these amounts were more than offset by favorable development in accident years 2012 and 2013, where payments are coming in as expected and case reserve development is better than expected.

The development is generally the result of an ongoing analysis of recent loss development trends and are increased or decreased as additional information becomes known regarding individual claims. The Company has no retrospectively rated policies that are subject to premium adjustments. The development is generally the result of an ongoing analysis of recent loss development trends and are increased or decreased as additional information becomes known regarding individual claims. The Company has no retrospectively rated policies

NOTES TO FINANCIAL STATEMENTS

that are subject to premium adjustments.

- 26. Intercompany Pooling Arrangements**
 Effective January 1, 2010, the Company (lead entity) entered into a reinsurance pooling agreement with PGAC of Ohio (NAIC company code - 22906) and The General Automobile Insurance Company, Inc. (GAIC) (NAIC company code - 13703), both of which are affiliated property and casualty insurance companies incorporated in Ohio. The business includes private passenger auto liability & auto physical damage with PGAC receiving 59%, PGAC-Ohio receiving 33%, & GAIC receiving 8%. This Agreement applies only to that portion of any insurance or reinsurance which the parties hereto retain net for their own account and in calculating the amount of any loss hereunder, only loss or losses in respect of that portion of any insurance or reinsurance which the parties hereto retain net for their own account shall be included. The Company has a net payable balance of \$2,732,124 at 03/31/2014.
- 27. Structured Settlements**
 None.
- 28. Health Care Receivables**
 None.
- 29. Participating Policies**
 None.
- 30. Premium Deficiency Reserves**
- | | |
|---|---|
| 1. Liability carried for premium deficiency reserves. | \$0 |
| 2. Date of the most recent evaluation of this liability. | 03/31/2014 |
| 3. Was anticipated investment income utilized in the calculation? | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
- 31. High Deductibles**
 None.
- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**
 None.
- 33. Asbestos/Environmental Reserves**
 None.
- 34. Subscriber Savings Accounts**
 None.
- 35. Multi Peril Crop Insurance**
 None.
- 36. Financial Guaranty Insurance**
 None.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).02/28/2011
- 6.4 By what department or departments?
Ohio Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$983,029	\$1,238,758
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$983,029	\$1,238,758
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
 - 16.3 Total payable for securities lending reported on the liability page \$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank.....	777 E. Wisconsin Ave., Milwaukee, Wi. 53202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
38642.....	Blackrock Investments, Inc.....	40 East 52nd. Street, New York, N.Y.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No []

18.2 If no, list exceptions:
.....

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

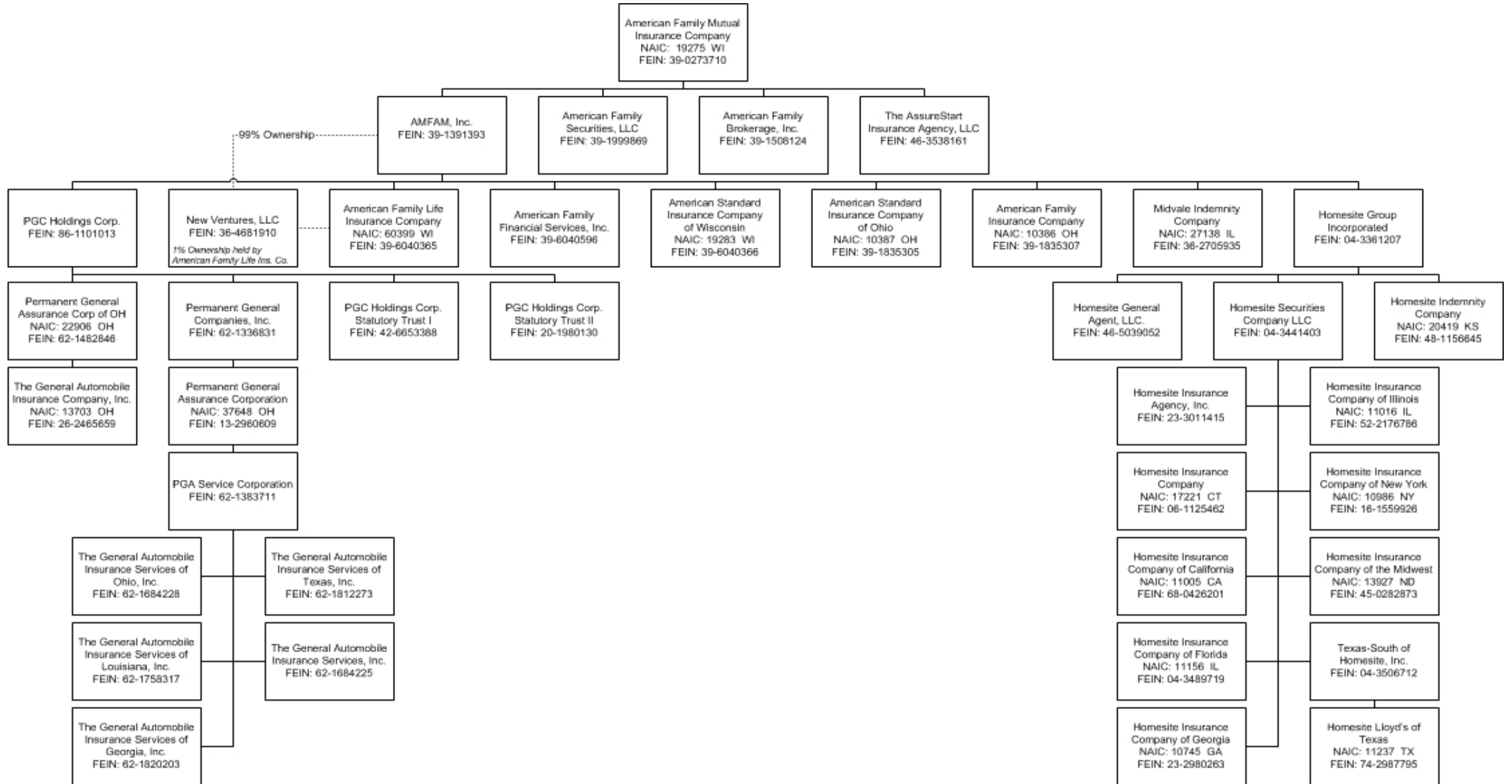
Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	1,707,478	1,626,636	536,978	220,714	1,303,851	581,936
2. Alaska	AK N		0		0		0
3. Arizona	AZ L	3,644,949	3,965,679	1,625,285	1,457,591	3,360,366	3,729,902
4. Arkansas	AR L	258,772	0	8,789	0	995	0
5. California	CA L	13,302,483	13,365,078	5,354,213	6,495,604	10,484,963	9,119,282
6. Colorado	CO L	2,634,841	2,805,822	1,265,783	1,199,296	2,548,970	2,343,501
7. Connecticut	CT L	1,074,575	955,097	347,810	264,100	1,062,785	778,796
8. Delaware	DE L		0		0		0
9. Dist. Columbia	DC N		0		0		0
10. Florida	FL L	7,597,188	6,035,136	2,615,092	2,488,201	5,697,631	4,545,308
11. Georgia	GA L	1,374,569	2,589,193	1,660,935	1,238,662	2,326,436	2,202,421
12. Hawaii	HI N		0		0		0
13. Idaho	ID L		0		0		0
14. Illinois	IL L	994,386	1,066,958	426,287	467,870	1,136,831	1,053,903
15. Indiana	IN L	2,559,478	2,543,616	1,118,090	1,038,551	2,055,672	2,193,964
16. Iowa	IA L		0		0		0
17. Kansas	KS L	171,774	0	2,113	0	6,868	0
18. Kentucky	KY N		0		0		0
19. Louisiana	LA L	1,155,421	1,238,231	593,232	633,636	1,032,539	1,010,042
20. Maine	ME N		0		0		0
21. Maryland	MD N		0		0		0
22. Massachusetts	MA L		0		0		0
23. Michigan	MI N		0		0		0
24. Minnesota	MN L		0		0		0
25. Mississippi	MS L	820,071	395,937	208,416	53,672	491,631	150,928
26. Missouri	MO L	1,709,983	2,106,828	750,890	564,175	1,803,125	1,210,703
27. Montana	MT L		0		0		0
28. Nebraska	NE L		0		0		0
29. Nevada	NV L	1,402,412	1,253,867	649,488	593,242	1,274,946	1,386,900
30. New Hampshire	NH N		0		0		0
31. New Jersey	NJ L		0		0		0
32. New Mexico	NM N		0		0		0
33. New York	NY L	311,792	786,244	486,774	1,654,266	1,968,076	4,169,251
34. No. Carolina	NC L		0		0		0
35. No. Dakota	ND L		0		0		0
36. Ohio	OH L	836,975	770,840	443,331	689,990	172,636	1,074,597
37. Oklahoma	OK L	2,436,545	1,870,653	674,981	325,014	1,578,073	579,056
38. Oregon	OR L		0		0		0
39. Pennsylvania	PA L	7,584,819	7,849,918	2,825,463	2,714,993	6,521,277	6,039,169
40. Rhode Island	RI L		0		0		0
41. So. Carolina	SC L	568,658	971,230	519,656	325,507	1,214,570	776,285
42. So. Dakota	SD L		0		0		0
43. Tennessee	TN L	6,691,809	6,117,454	2,100,773	2,045,269	3,846,195	3,927,340
44. Texas	TX L	2,477,344	2,532,624	1,247,433	1,420,279	2,464,569	2,029,525
45. Utah	UT L	291,643	0	37,075	0	123,698	0
46. Vermont	VT N		0		0		0
47. Virginia	VA L	3,439,802	3,202,716	1,381,837	1,258,112	3,379,399	2,995,766
48. Washington	WA L	342,534	185,461	49,392	13,258	140,669	73,533
49. West Virginia	WV L	345,342	0	23,416	0	97,391	0
50. Wisconsin	WI L	797,620	557,630	355,519	177,586	720,113	183,922
51. Wyoming	WY N		0		0		0
52. American Samoa	AS N		0		0		0
53. Guam	GU N		0		0		0
54. Puerto Rico	PR N		0		0		0
55. U.S. Virgin Islands	VI N		0		0		0
56. Northern Mariana Islands	MP N		0		0		0
57. Canada	CAN N		0		0		0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	(a) 40	66,533,263	64,792,848	27,309,051	27,339,588	56,814,275	52,156,030
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*
00473	American Family Insurance Group	19275	39-0273710				American Family Mutual Insurance Company	WI		American Family Mutual Insurance Company - Board of Directors	Board of Directors	0.0	American Family Mutual Insurance Company - Board of Directors	0
		00000	39-1999869				American Family Securities, LLC	WI	DS	American Family Mutual Insurance Company	Ownership	100.0	American Family Mutual Insurance Company	0
		00000	39-1508124				American Family Brokerage, Inc.	WI	DS	American Family Mutual Insurance Company	Ownership	100.0	American Family Mutual Insurance Company	0
		00000	39-1391393				AMFAM, Inc.	WI	DS	American Family Mutual Insurance Company	Ownership	100.0	American Family Mutual Insurance Company	0
00473	American Family Insurance Group	19283	39-6040366				American Standard Insurance Co. of WI	WI	IA	AMFAM, Inc.	Ownership	100.0	American Family Mutual Insurance Company	0
00473	American Family Insurance Group	10386	39-1835307				American Family Insurance Company	OH	IA	AMFAM, Inc.	Ownership	100.0	American Family Mutual Insurance Company	0
00473	American Family Insurance Group	10387	39-1835305				American Standard Insurance Co. of OH	OH	IA	AMFAM, Inc.	Ownership	100.0	American Family Mutual Insurance Company	0
00473	American Family Insurance Group	60399	39-6040365				American Family Life Insurance Co.	WI	IA	AMFAM, Inc.	Ownership	100.0	American Family Mutual Insurance Company	0
		00000	39-6040596				American Family Financial Services, Inc.	WI	IA	AMFAM, Inc.	Ownership	100.0	American Family Mutual Insurance Company	0
		00000	36-4681910				New Ventures, LLC	WI	NIA	AMFAM, Inc.	Ownership	99.0	American Family Mutual Insurance Company	0
		00000	36-4681910				New Ventures, LLC	WI	NIA	American Family Life Insurance Co.	Ownership	1.0	American Family Mutual Insurance Company	0
00473	American Family Insurance Group	27138	36-2705935				Midvale Indemnity Company	IL	IA	AMFAM, Inc.	Ownership	100.0	American Family Mutual Insurance Company	0
		00000	86-1101013				PGC Holdings Corporation	DE	NIA	AMFAM, Inc.	Ownership	100.0	American Family Mutual Insurance Company	0
		00000	42-6653388				PGC Holdings Statutory Trust 1	DE	NIA	PGC Holdings Corporation	Ownership	100.0	American Family Mutual Insurance Company	0
		00000	20-1980130				PGC Holdings Statutory Trust 2	DE	NIA	PGC Holdings Corporation	Ownership	100.0	American Family Mutual Insurance Company	0

STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*
00473	American Family Insurance Group	22906	62-1482846				PGAC of Ohio	.OH	.IA	PGC Holdings Corporation	Ownership	100.0	American Family Mutual Insurance Company	.0
00473	American Family Insurance Group	37648	13-2960609				Permanent General Assurance Corporation	.OH	.IA	Permanent General Companies, Inc.	Ownership	100.0	American Family Mutual Insurance Company	.0
		00000	62-1336831				Permanent General Companies, Inc.	.TN	.NIA	PGC Holdings Corporation	Ownership	100.0	American Family Mutual Insurance Company	.0
		00000	62-1383711				PGA Service Corporation	.TN	.NIA	Permanent General Assurance Corporation	Ownership	100.0	American Family Mutual Insurance Company	.0
		00000	62-1684228				The General Auto Insurance Services of Ohio, Inc.	.OH	.NIA	PGA Service Corporation	Ownership	100.0	American Family Mutual Insurance Company	.0
		00000	62-1684225				The General Auto Insurances Services of California, Inc.	.CA	.NIA	PGA Service Corporation	Ownership	100.0	American Family Mutual Insurance Company	.0
		00000	62-1758317				The General Auto Insurances Services of Louisiana, Inc.	.LA	.NIA	PGA Service Corporation	Ownership	100.0	American Family Mutual Insurance Company	.0
00473	American Family Insurance Group	13703	26-2465659				The General Automobile Insurance Company, Inc.	.OH	.IA	PGAC of Ohio	Ownership	100.0	American Family Mutual Insurance Company	.0
		00000	62-1820203				The General Auto Insurance Services of Georgia, Inc.	.GA	.NIA	PGA Service Corporation	Ownership	100.0	American Family Mutual Insurance Company	.0
		00000	62-1812273				The General Auto Insurance Services of Texas, Inc.	.TX	.NIA	PGA Service Corporation	Ownership	100.0	American Family Mutual Insurance Company	.0
		00000	46-3538161				The AssureStart Insurance Agency	.WI	.NIA	American Family Mutual Insurance Company	Ownership	100.0	American Family Mutual Insurance Company	.0
		00000	04-3361207				Homesite Group Incorporated	.DE	.NIA	AMFAM, Inc.	Ownership	100.0	American Family Mutual Insurance Company	.0
		00000	04-3441403				Homesite Securities Company LLC	.DE	.NIA	Homesite Group Incorporated	Ownership	100.0	American Family Mutual Insurance Company	.0
00473	Homesite Insurance Group	13927	45-0282873				Homesite Insurance Company of the Midwest	.ND	.IA	Homesite Securities Company LLC	Ownership	100.0	American Family Mutual Insurance Company	.0
00473	Homesite Insurance Group	17221	06-1125462				Homesite Insurance Company	.CT	.IA	Homesite Securities Company LLC	Ownership	100.0	American Family Mutual Insurance Company	.0

STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*
00473	Homesite Insurance Group	20419	48-1156645				Homesite Indemnity Company	KS	IA	Homesite Group Incorporated	Ownership	100.0	American Family Mutual Insurance Company	.0
00473	Homesite Insurance Group	11005	68-0426201				Homesite Insurance Company of California	CA	IA	Homesite Securities Company LLC	Ownership	100.0	American Family Mutual Insurance Company	.0
00473	Homesite Insurance Group	10986	16-1559926				Homesite Insurance Company of New York	NY	IA	Homesite Securities Company LLC	Ownership	100.0	American Family Mutual Insurance Company	.0
00473	Homesite Insurance Group	10745	23-2980263				Homesite Insurance Company of Georgia	GA	IA	Homesite Securities Company LLC	Ownership	100.0	American Family Mutual Insurance Company	.0
00473	Homesite Insurance Group	11016	52-2176786				Homesite Insurance Company of Illinois	IL	IA	Homesite Securities Company LLC	Ownership	100.0	American Family Mutual Insurance Company	.0
00473	Homesite Insurance Group	11156	04-3489719				Homesite Insurance Company of Florida	IL	IA	Homesite Securities Company LLC	Ownership	100.0	American Family Mutual Insurance Company	.0
00473	Homesite Insurance Group	11237	74-2987795				Homesite Lloyds's of Texas	TX	IA	Texas-South of Homesite, Inc	Attorney-In-Fact	0.0	American Family Mutual Insurance Company	.0
		00000	23-3011415				Homesite Insurance Agency, Inc.	MA	NIA	Homesite Securities Company LLC	Ownership	100.0	American Family Mutual Insurance Company	.0
		00000	04-3506712				Texas-South of Homesite, Inc	TX	NIA	Homesite Securities Company LLC	Ownership	100.0	American Family Mutual Insurance Company	.0
		00000	56-2488908				Shoutlet, Inc	DE	OTH	New Ventures, LLC	Influence	0.0	Shoutlet, Inc	.0
		00000	26-1338441				Workface Inc	DE	OTH	New Ventures, LLC	Influence	0.0	Workface Inc	.0
		00000	36-4681910				Zero Locus Inc	WI	OTH	New Ventures, LLC	Influence	0.0	Zero Locus Inc	.0
		00000	46-5039052				Homesite General Agent, LLC	DE	NIA	Homesite Group Incorporated	Ownership	100.0	American Family Mutual Insurance Company	.0

12.2

Asterisk	Explanation
	Companies Listed as OTH are Investments Held by New Ventures, LLC

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	38,985,109	20,890,195	53.6	62.3
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage	12,164,725	6,463,946	53.1	55.8
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	51,149,834	27,354,141	53.5	60.7
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	0		0
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	0		0
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	50,880,964	50,880,964	49,870,094
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	15,652,299	15,652,299	14,922,754
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	66,533,263	66,533,263	64,792,848
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2011 + Prior	3,921	973	4,894	1,267	12	1,279	2,983	30	927	3,940	329	(4)	325
2. 2012	7,355	2,242	9,597	2,110	21	2,131	5,527	55	1,803	7,385	282	(363)	(81)
3. Subtotals 2012 + prior	11,276	3,215	14,491	3,377	33	3,410	8,510	85	2,730	11,325	611	(367)	244
4. 2013	32,538	14,276	46,814	15,910	160	16,070	23,429	236	6,115	29,780	6,801	(7,765)	(964)
5. Subtotals 2013 + prior	43,814	17,491	61,305	19,287	193	19,480	31,939	321	8,845	41,105	7,412	(8,132)	(720)
6. 2014	XXX	XXX	XXX	XXX	10,556	10,556	XXX	12,072	7,749	19,821	XXX	XXX	XXX
7. Totals	43,814	17,491	61,305	19,287	10,749	30,036	31,939	12,393	16,594	60,926	7,412	(8,132)	(720)
8. Prior Year-End Surplus As Regards Policy-holders	87,477												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 16.9	2. (46.5)	3. (1.2)
													Col. 13, Line 7 Line 8
													4. (0.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

1.	 3 7 6 4 8 2 0 1 4 4 9 0 0 0 0 0 1
2.	 3 7 6 4 8 2 0 1 4 4 5 5 0 0 0 0 1
3.	 3 7 6 4 8 2 0 1 4 3 6 5 0 0 0 0 1
4.	 3 7 6 4 8 2 0 1 4 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. SUBROGATION FEES.....	7,171	6,837	27,613
1497. Summary of remaining write-ins for Line 14 from Page 04	7,171	6,837	27,613

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	.0	.0
2.2 Additional investment made after acquisition .....	.0	.0
3. Current year change in encumbrances .....	.0	.0
4. Total gain (loss) on disposals .....	.0	.0
5. Deduct amounts received on disposals .....	.0	.0
6. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
7. Deduct current year's other-than-temporary impairment recognized .....	.0	.0
8. Deduct current year's depreciation .....	.0	.0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	.0	.0
10. Deduct total nonadmitted amounts .....	.0	.0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	.0	.0
2.2 Additional investment made after acquisition .....	.0	.0
3. Capitalized deferred interest and other .....	.0	.0
4. Accrual of discount .....	.0	.0
5. Unrealized valuation increase (decrease) .....	.0	.0
6. Total gain (loss) on disposals .....	.0	.0
7. Deduct amounts received on disposals .....	.0	.0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	.0	.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized .....	.0	.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Total valuation allowance .....	.0	.0
13. Subtotal (Line 11 plus Line 12) .....	.0	.0
14. Deduct total nonadmitted amounts .....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	.0	.0
2.2 Additional investment made after acquisition .....	.0	.0
3. Capitalized deferred interest and other .....	.0	.0
4. Accrual of discount .....	.0	.0
5. Unrealized valuation increase (decrease) .....	.0	.0
6. Total gain (loss) on disposals .....	.0	.0
7. Deduct amounts received on disposals .....	.0	.0
8. Deduct amortization of premium and depreciation .....	.0	.0
9. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized .....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10) .....	.0	.0
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	109,627,596	118,958,956
2. Cost of bonds and stocks acquired	1,195,936	45,256,958
3. Accrual of discount	63,432	199,063
4. Unrealized valuation increase (decrease)	259,888	758,505
5. Total gain (loss) on disposals	(12,027)	607,207
6. Deduct consideration for bonds and stocks disposed of	3,894,385	55,111,479
7. Deduct amortization of premium	298,259	1,041,614
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized .....	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	106,942,181	109,627,596
11. Deduct total nonadmitted amounts	1,238,758	983,029
12. Statement value at end of current period (Line 10 minus Line 11)	105,703,423	108,644,567

STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	112,717,063	15,449,817	4,268,922	(142,446)	123,755,512	0	0	112,717,063
2. NAIC 2 (a).....	24,804,464		1,049,411	(80,056)	23,674,997	0	0	24,804,464
3. NAIC 3 (a).....	1,390,322			(643,624)	746,698	0	0	1,390,322
4. NAIC 4 (a).....	934,232				934,232	0	0	934,232
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0			635,457	635,457	0	0	0
7. Total Bonds	139,846,081	15,449,817	5,318,333	(230,669)	149,746,896	0	0	139,846,081
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	139,846,081	15,449,817	5,318,333	(230,669)	149,746,896	0	0	139,846,081

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 44,043,474 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	44,043,474	XXX	44,043,474	491	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	31,201,514	24,859,363
2. Cost of short-term investments acquired	14,253,881	64,524,011
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	1,411,921	58,181,860
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	44,043,474	31,201,514
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	44,043,474	31,201,514

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue									
3128NH-W8-2	FHLMC PC 11 HYBRD ARM FLT FHLMC		12/01/2013	Interest Capitalization					1
Bonds - Industrial and Miscellaneous (Unaffiliated)									
949746-RF-0	WELLS FARGO & COMPANY SUB NT 5.606%44		02/04/2014	Tax Free Exchange		1,195,936	1,171,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,195,936	1,171,000	0	XXX
8399997 - Subtotals - Bonds - Part 3						1,195,936	1,171,000	0	XXX
8399999 - Subtotals - Bonds									
9999999 Totals						1,195,936	XXX	0	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36241K-XF-0...	GNMA PASS-THRU X PLATINUM STRIPS # 6		03/01/2014	Paydown		21,767	21,767	22,062	22,062		(295)		(295)		21,767			0	182	11/15/2038	1
36290V-RT-3...	GNMA PASS-THRU X SINGLE FAMILY GNMA I #		03/01/2014	Paydown		84	84	87	87		(2)		(2)		84			0	1	09/15/2033	1
36291C-AF-2...	GNMA PASS-THRU X SINGLE FAMILY GNMA I #		03/01/2014	Paydown		618	618	628	628		(10)		(10)		618			0	3	11/15/2033	1
0599999 - Bonds - U.S. Governments						22,469	22,469	22,777	22,777	0	(307)	0	(307)	0	22,469	0	0	0	186	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128MJ-RM-4...	FHLMC FHLMC not including Strips # 3		03/01/2014	Paydown		33,050	33,050	35,158	35,150		(2,100)		(2,100)		33,050			0	186	05/01/2042	1
312931-E7-9...	FHLMC PC GOLD		03/01/2014	Paydown		14,819	14,819	14,916	14,915		(96)		(96)		14,819			0	92	02/01/2039	1
312933-ML-5...	COMB 30 FHLMC not including Strips # 3		03/01/2014	Paydown		23,699	23,699	23,702	23,702		(3)		(3)		23,699			0	158	06/01/2039	1
312962-VE-0...	COMB 15 FHLMC not including Strips # 3		03/01/2014	Paydown		563	563	562	562		1		1		563			0	4	10/01/2018	1
3132J9-HP-6...	30YR FHLMC not including Strips # 3		03/01/2014	Paydown		109,167	109,167	114,329	114,296		(5,129)		(5,129)		109,167			0	810	05/01/2043	1
31377U-JH-7...	FNMA PASS-THRU BLLN MULTI 7+ FNMA # 38		03/01/2014	Paydown		5,214	5,214	5,199	5,198		15		15		5,214			0	46	05/01/2015	1
31387H-R9-3...	FNMA PASS-THRU LNG 30 YEAR FNMA # 5847		03/01/2014	Paydown		232	232	251	251		(19)		(19)		232			0	2	05/01/2031	1
3138WS-OE-1...	FNMA PASS-THRU INT 15 YEAR FNMA # AT49		03/01/2014	Paydown		116,132	116,132	121,578	121,567		(5,435)		(5,435)		116,132			0	676	05/01/2043	1
31391X-S7-5...	FNMA REMIC TRUST 2002-72		03/01/2014	Paydown		537	537	540	540		(3)		(3)		537			0	4	01/01/2018	1
31392E-40-0...	FNMA 15 Year FHLMC REMIC Mixed Mortgages 4.50		03/01/2014	Paydown		2,554	2,554	2,622	2,616		(63)		(63)		2,554			0	27	11/25/2017	1
31395F-NK-6...	FNMA PASS-THRU INT 15 YEAR FNMA # 7138		03/01/2014	Paydown		24,469	24,469	23,429	23,470		999		999		24,469			0	175	09/15/2024	1
31401P-A6-1...	FNMA PASS-THRU INT 15 YEAR FNMA # 7138		03/01/2014	Paydown		1,212	1,212	1,217	1,217		(5)		(5)		1,212			0	9	10/01/2018	1
31403Y-BN-2...	FNMA PASS-THRU LNG 30 YEAR FNMA # 7615		03/01/2014	Paydown		7,983	7,983	8,070	8,068		(85)		(85)		7,983			0	67	11/01/2019	1
31405A-3E-1...	FNMA PASS-THRU INT 15 YEAR FNMA # 7838		03/01/2014	Paydown		965	965	962	962		4		4		965			0	8	12/01/2034	1
31405C-XD-6...	FNMA PASS-THRU INT 15 YEAR FNMA # 7855		03/01/2014	Paydown		12,994	12,994	13,111	13,105		(111)		(111)		12,994			0	108	11/01/2019	1
31405G-XG-9...	FNMA PASS-THRU INT 15 YEAR FNMA # 7855		03/01/2014	Paydown		7,691	7,691	7,783	7,781		(90)		(90)		7,691			0	64	12/01/2019	1
31406B-M6-4...	FNMA PASS-THRU INT 15 YEAR FNMA # 8050		03/01/2014	Paydown		5,021	5,021	5,066	5,064		(43)		(43)		5,021			0	42	12/01/2019	1
31406B-N4-8...	FNMA PASS-THRU LNG 30 YEAR FNMA # 8051		03/01/2014	Paydown		2,696	2,696	2,748	2,747		(51)		(51)		2,696			0	25	12/01/2034	1
31416N-TU-6...	FNMA PASS-THRU LNG 30 YEAR FNMA # AA50		03/01/2014	Paydown		8,432	8,432	8,482	8,482		(50)		(50)		8,432			0	79	03/01/2039	1
31416P-WC-7...	FNMA PASS-THRU LNG 30 YEAR FNMA # AA60		03/01/2014	Paydown		21,163	21,163	21,613	21,612		(449)		(449)		21,163			0	122	05/01/2039	1
373541-D2-4...	GEORGIA MEAG PWR REV BDS Z		01/01/2014	Redemption	100.0000	10,000	10,000	10,050	10,049		0		0		10,049		(49)	(49)	275	01/01/2020	1FE
896029-YE-9...	TRIBOROUGH BRDG & TUNL AUTH N GEN PURP R		01/01/2014	Redemption	100.0000	50,000	50,000	52,296	52,132		0		0		52,132		(2,132)	(2,132)	1,375	01/01/2017	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						458,593	458,593	473,684	473,486	0	(12,713)	0	(12,713)	0	460,774	0	(2,181)	(2,181)	4,354	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
12646X-AJ-1...	CREDIT SUISSE MORTGAGE TRUST 2013-IVR3 A COUNTRYWIDE HOME LOANS		03/01/2014	Paydown		7,345	7,345	7,438	7,436		(91)		(91)		7,345			0	42	05/25/2043	1FM
126696-HZ-7...	2004-29 1A2 1.0 JP MORGAN MORTGAGE TRUST		03/25/2014	Paydown		1,047	1,047	1,060	857	202	(12)		190		1,047			0	2	02/25/2035	1FM
466247-WV-1...	2005-A7 B1 5 MORGAN STANLEY CAPITAL I		02/01/2014	Paydown		0	4,195	208	208		3,986		3,986		4,195		(4,195)	(4,195)		10/25/2035	1FM
61751N-AD-4...	TRUST 2007-H911		01/01/2014	Paydown		301,335	301,335	301,022	300,972		363		363		301,335			0	1,366	02/12/2044	1FM

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STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
871503-AH-1	SYMANTEC CORP SR NT 4.2% 09/11/2020		03/25/2014	Pierpont Securities LLC		1,043,760	1,000,000	1,052,860	1,051,073		(1,662)		(1,662)		1,049,411		(5,651)	(5,651)	22,517	09/15/2020	2FE
949746-RD-5	WELLS FARGO & COMPANY 144A NT 5.606% 04/14/2020		02/04/2014	Tax Free Exchange		1,195,937	1,171,000	1,196,064	1,195,967		(30)		(30)		1,195,937					01/15/2044	1FE
09254D-AA-3	BLACKROCK SR INC SERIES CORP 2006-4A A 0.9%	F	01/21/2014	Paydown		129,525	129,525	124,549	124,768		4,758		4,758		129,525				160	04/20/2019	1FE
131243-AA-5	CALL IDUS DEBT PARTNERS FD LTD 7A A 0.9%	F	01/21/2014	Paydown		116,296	116,296	115,328	115,362		933		933		116,296				295	01/21/2021	1FE
15134D-AA-6	CENT CDO XI LTD 2006-11A A1 0.499% 04/14/2020	F	01/27/2014	Paydown		29,016	29,016	27,996	28,041		975		975		29,016				38	04/25/2019	1FE
24822U-AB-5	DENALI CAPITAL CLO VI LTD 6A A1L 0.497%	F	01/21/2014	Paydown		29,609	29,609	27,900	27,966		1,643		1,643		29,609				38	04/21/2020	1FE
26243Y-AA-5	DRYDEN LEVERAGED LOAN CDO 2005-8A A 0%	F	02/24/2014	Paydown		98,794	98,794	94,786	95,047		3,747		3,747		98,794				126	05/22/2017	1FE
363206-AA-1	GALE FORCE CLO LTD 2007-3A A1 0.476% 04/14/2020	F	01/20/2014	Paydown		42,826	42,826	40,424	40,506		2,321		2,321		42,826				53	04/19/2021	1FE
66858X-AA-9	NORTHWOODS CAPITAL LTD 2005-5A A1A 0.4%	F	03/07/2014	Paydown		211,960	211,960	200,689	201,062		10,899		10,899		211,960				260	12/07/2020	1FE
743520-AA-6	PROSPECT PARK CDO LTD 2006-1A A 0.489%	F	01/15/2014	Paydown		205,873	205,875	195,382	195,780		10,095		10,095		205,875				260	07/15/2020	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,413,323	3,348,823	3,385,706	3,385,045	202	37,925	0	38,127	0	3,423,171	0	(9,846)	(9,846)	25,157	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						3,894,385	3,829,885	3,882,167	3,881,308	202	24,905	0	25,107	0	3,906,414	0	(12,027)	(12,027)	29,697	XXX	XXX
8399999 - Subtotals - Bonds						3,894,385	3,829,885	3,882,167	3,881,308	202	24,905	0	25,107	0	3,906,414	0	(12,027)	(12,027)	29,697	XXX	XXX
9999999 Totals						3,894,385	3,829,885	3,882,167	3,881,308	202	24,905	0	25,107	0	3,906,414	0	(12,027)	(12,027)	29,697	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0.

E05.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2014 OF THE Permanent General Assurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0