



QUARTERLY STATEMENT

As of March 31, 2014
of the Condition and Affairs of the

National Interstate Insurance Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period)	NAIC Company Code..... 32620	Employer's ID Number..... 34-1607395
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... February 10, 1989	Commenced Business..... March 28, 1989	
Statutory Home Office	3250 Interstate Drive..... Richfield OH 44286 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	3250 Interstate Drive..... Richfield OH 44286 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	800-929-1500 <i>(Area Code) (Telephone Number)</i>
Mail Address	3250 Interstate Drive..... Richfield OH 44286 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	3250 Interstate Drive..... Richfield OH 44286 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	800-929-1500 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address		
Statutory Statement Contact	Robert Paul Brooks <i>(Name)</i> rob.brooks@nationalinterstate.com <i>(E-Mail Address)</i>	330-659-8900 -1204 <i>(Area Code) (Telephone Number) (Extension)</i> 330-659-8904 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. David Warner Michelson	President	2. Arthur Jeffrey Gonzales	VP, General Counsel & Secretary
3. Julie Ann McGraw	VP, CFO & Treasurer	4. Anthony Joseph Mercurio	Executive VP & COO
OTHER			
Terry Eugene Phillips	Senior Vice President	Gary Norman Monda	VP, CIO & Assistant Treasurer
Ronald George Steiger, Jr.	VP & Chief Information Officer	James Allan Parks	VP & Chief Underwriting Officer
Terri Kaye Johnson	Vice President	Bradford Lee Scofield	Vice President
Raymond Frederick Wise, Jr.	Vice President	George Olaf Skuggen	Vice President

DIRECTORS OR TRUSTEES

Arthur Jeffrey Gonzales	Julie Ann McGraw	Anthony Joseph Mercurio	David Warner Michelson
Gary Norman Monda	Terry Eugene Phillips	Bradford Lee Scofield	

State of..... Ohio
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) David Warner Michelson 1. (Printed Name) President (Title)	_____ (Signature) Arthur Jeffrey Gonzales 2. (Printed Name) VP, General Counsel & Secretary (Title)	_____ (Signature) Julie Ann McGraw 3. (Printed Name) VP, CFO & Treasurer (Title)
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Subscribed and sworn to before me
This 2nd day of May 2014

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	590,244,922		590,244,922	581,958,164
2. Stocks:				
2.1 Preferred stocks.....	11,318,017		11,318,017	11,471,894
2.2 Common stocks.....	221,717,455	180,541	221,536,914	214,985,793
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	15,791,830		15,791,830	15,536,369
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....17,691,316), cash equivalents (\$.....0) and short-term investments (\$.....8,929,391).....	26,620,707		26,620,707	9,646,923
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	25,628,335		25,628,335	23,883,002
9. Receivables for securities.....	201,590		201,590	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	891,522,856	180,541	891,342,315	857,482,146
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	5,716,256		5,716,256	5,496,569
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	9,917,350	958,699	8,958,651	6,636,788
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	154,094,404	231,497	153,862,907	141,366,715
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	6,937,515		6,937,515	10,248,825
16.2 Funds held by or deposited with reinsured companies.....	202,904		202,904	1,166,401
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	3,014,533		3,014,533	2,665,750
18.2 Net deferred tax asset.....	21,265,960		21,265,960	22,319,468
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	1,151,266		1,151,266	1,175,238
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	1,751,074		1,751,074	3,584,345
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	3,704,683	1,211,115	2,493,569	1,937,696
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,099,278,801	2,581,851	1,096,696,949	1,054,079,940
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	1,099,278,801	2,581,851	1,096,696,949	1,054,079,940

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Receivable from insureds for deductible payments.....	1,328,266	123,336	1,204,930	1,097,005
2502. Commission receivable.....	1,153,681		1,153,681	732,178
2503. Prepaid expenses.....	1,087,779	1,087,779	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	134,957	0	134,957	108,513
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	3,704,683	1,211,115	2,493,569	1,937,696

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....32,976,584).....	275,224,334	271,998,832
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	63,809,315	63,396,473
4. Commissions payable, contingent commissions and other similar charges.....	10,138,006	10,226,798
5. Other expenses (excluding taxes, licenses and fees).....	6,653,559	5,837,226
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	3,694,148	6,434,353
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....147,115,264 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....)	126,138,711	125,011,309
10. Advance premium.....	808,365	360,118
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	21,746,652	16,423,488
13. Funds held by company under reinsurance treaties.....	237,310,908	232,838,265
14. Amounts withheld or retained by company for account of others.....	20,014,053	19,278,624
15. Remittances and items not allocated.....	6,550,682	1,110,820
16. Provision for reinsurance (including \$.....0 certified).....	3,691,629	2,559,151
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	19,880,988	3,978,977
20. Derivatives.....		
21. Payable for securities.....		2,734,623
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$....487,628 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	8,654,713	8,471,770
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	804,316,062	770,660,825
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	804,316,062	770,660,825
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	32,108,779	32,108,779
35. Unassigned funds (surplus).....	257,272,108	248,310,336
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	292,380,887	283,419,115
38. Totals (Page 2, Line 28, Col. 3).....	1,096,696,949	1,054,079,940

DETAILS OF WRITE-INS

2501. Unearned rental income.....	33,349	33,180
2502. Payable for balance sheet guaranty.....	8,621,364	8,438,589
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	8,654,713	8,471,770
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....122,753,123).....	110,860,916	107,393,460	438,474,304
1.2 Assumed..... (written \$.....31,526,137).....	35,411,418	30,441,889	133,896,513
1.3 Ceded..... (written \$.....84,209,841).....	77,330,316	72,398,665	297,863,405
1.4 Net..... (written \$.....70,069,419).....	68,942,017	65,436,684	274,507,412
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....37,317,744):			
2.1 Direct.....	67,367,882	60,469,838	295,234,882
2.2 Assumed.....	22,745,491	17,046,758	60,705,815
2.3 Ceded.....	50,226,738	40,406,140	194,672,204
2.4 Net.....	39,886,636	37,110,456	161,268,492
3. Loss adjustment expenses incurred.....	7,705,392	7,411,772	32,976,210
4. Other underwriting expenses incurred.....	20,202,752	19,649,932	75,818,863
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	67,794,780	64,172,160	270,063,565
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	1,147,238	1,264,525	4,443,847
INVESTMENT INCOME			
9. Net investment income earned.....	6,124,349	5,647,012	24,129,483
10. Net realized capital gains (losses) less capital gains tax of \$.....307,725.....	337,917	451,153	2,741,292
11. Net investment gain (loss) (Lines 9 + 10).....	6,462,266	6,098,165	26,870,775
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....	57,936	91,146	329,261
14. Aggregate write-ins for miscellaneous income.....	(1,166,854)	(924,457)	(3,879,679)
15. Total other income (Lines 12 through 14).....	(1,108,918)	(833,311)	(3,550,418)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	6,500,585	6,529,378	27,764,204
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	6,500,585	6,529,378	27,764,204
19. Federal and foreign income taxes incurred.....	1,701,340	1,477,076	5,839,043
20. Net income (Line 18 minus Line 19) (to Line 22).....	4,799,245	5,052,302	21,925,161
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	283,419,115	269,695,939	269,695,939
22. Net income (from Line 20).....	4,799,245	5,052,302	21,925,161
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....487,628.....	4,484,418	5,156,438	1,891,184
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(565,880)	(1,290,410)	2,097,163
27. Change in nonadmitted assets.....	1,376,467	12,348	(1,733,846)
28. Change in provision for reinsurance.....	(1,132,478)	1,069,000	(456,486)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			(0)
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			(10,000,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	8,961,772	9,999,677	13,723,176
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	292,380,887	279,695,616	283,419,115
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Other.....	260,961	354,215	1,334,191
1402. Interest on funds held.....	(1,427,815)	(1,278,672)	(5,213,870)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(1,166,854)	(924,457)	(3,879,679)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	62,623,904	65,858,682	272,990,273
2. Net investment income.....	6,647,906	7,139,882	29,227,834
3. Miscellaneous income.....	(1,108,918)	(833,311)	(3,550,418)
4. Total (Lines 1 through 3).....	68,162,892	72,165,253	298,667,689
5. Benefit and loss related payments.....	32,386,327	29,121,716	159,858,298
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	29,507,965	26,833,955	105,340,365
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....307,725 tax on capital gains (losses).....	2,357,848	7,099,150	9,585,520
10. Total (Lines 5 through 9).....	64,252,140	63,054,821	274,784,183
11. Net cash from operations (Line 4 minus Line 10).....	3,910,752	9,110,431	23,883,507
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	18,636,497	32,828,524	164,301,152
12.2 Stocks.....	2,257,817	2,719,798	140,409,718
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....		3,049,978	2,697,483
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	20,894,314	38,598,300	307,408,354
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	27,061,653	47,043,126	152,545,065
13.2 Stocks.....	4,641,947	6,774,495	176,053,001
13.3 Mortgage loans.....			
13.4 Real estate.....	383,420	15,359	338,183
13.5 Other invested assets.....	614,346	625,000	2,120,055
13.6 Miscellaneous applications.....	2,936,213		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	35,637,580	54,457,980	331,056,305
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(14,743,266)	(15,859,680)	(23,647,951)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			(0)
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			10,000,000
16.6 Other cash provided (applied).....	27,806,298	6,281,006	753,172
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	27,806,298	6,281,006	(9,246,828)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	16,973,784	(468,243)	(9,011,273)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	9,646,923	18,658,195	18,658,195
19.2 End of period (Line 18 plus Line 19.1).....	26,620,707	18,189,953	9,646,923

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The Quarterly Statement of National Interstate Insurance (Company) has been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in the Company's financial statements.

	State of Domicile	03-31-2014	12-31-2013
1. Net income state basis	Ohio	\$ 4,799,245	\$ 21,925,161
2. Effect of state prescribed practices		-	-
3. Effect of state permitted practices		-	-
4. Net income, NAIC SAP		<u>\$ 4,799,245</u>	<u>\$ 21,925,161</u>
5. Statutory surplus state basis	Ohio	\$ 292,380,887	\$ 283,419,115
6. Effect of state prescribed practices		-	-
7. Effect of state permitted practices		-	-
8. Statutory surplus, NAIC SAP		<u>\$ 292,380,887</u>	<u>\$ 283,419,115</u>

Note 2 – Accounting Changes and Correction of Errors

No significant change.

Note 3 – Business Combinations and Goodwill

No significant change.

Note 4 – Discontinued Operations

No significant change.

Note 5 – Investments

D. Loan-Backed Securities

- The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
- The Company does not have any loan-backed securities with an other-than-temporary impairment for which it has the intent to sell or the inability or lack of intent to retain the investment in the security.
- The following table shows each loan-backed security with an other-than-temporary impairment ("OTTI") recognized during Q1 2014:

<u>CUSIP</u>	<u>Amortized Cost Before OTTI</u>	<u>Present Value of Projected Cash Flows</u>	<u>Recognized OTTI</u>	<u>Amortized Cost After OTTI</u>	<u>Fair Value at Time of OTTI</u>	<u>Date Reported</u>
362381AA3	\$ 591,411	\$ 498,371	\$ 93,040	\$ 498,371	\$ 395,242	03/31/2014
36298YAA8	603,975	511,044	92,931	511,044	407,086	03/31/2014
46629EAC7	1,219,399	1,216,067	3,332	1,216,067	1,091,580	03/31/2014
TOTAL	XXXX	XXXX	\$ 189,303	XXXX	XXXX	XXXX

NOTES TO FINANCIAL STATEMENTS

4. The following table shows all loan-backed securities with an unrealized loss:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	(1,560,634)
2. 12 months or longer		(744,615)
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	68,980,460
2. 12 months or longer		12,901,714

5. Based on historical payment data and analysis of expected future cash flows of the underlying collateral, independent credit ratings and other facts and analysis, including management's current intent and ability to hold these securities for a period of time sufficient to allow for anticipated recovery, management believes that, based upon information currently available, the Company will recover its cost basis in all of these securities and no additional charges for other-than-temporary impairments will be required at March 31, 2014.

E. Repurchase Agreements and/or Securities Lending Transactions

The Company does not have any repurchase agreement and/or securities lending transactions at March 31, 2014.

I. Working Capital Finance Investments

The Company does not have any working capital finance programs at March 31, 2014.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 – Investment Income

No significant change.

Note 8 – Derivative Instruments

No significant change.

Note 9 – Income Taxes

No significant change.

Note 10 – Information Concerning Parent, Subsidiaries and Affiliates

No significant change.

Note 11 – Debt

B. Funding Agreements with Federal Home Loan Bank (FHLB)

Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 – Contingencies

F. Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 – Leases

No significant change.

Note 16 – Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfers and Servicing of Financial Assets

Not applicable

C. Wash Sales

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 – Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No significant change.

Note 20 – Fair Value Measurement

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Level 1, 2 and 3

The Company must determine the appropriate level in the fair value hierarchy for each applicable measurement. The fair value hierarchy prioritizes the inputs, which refer broadly to assumptions market participants would use in pricing an asset or liability, into three levels. It gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The Company's management is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical securities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices within Level 1 that are observable for the security, either directly or indirectly. Level 2 inputs include quoted prices for similar securities in active markets, quoted prices for identical or similar securities that are not active and observable inputs other than quoted prices, such as interest rate and yield curves.

Level 3 inputs are unobservable inputs for the asset or liability.

The following table provides information as of March 31, 2014 about the Company's investments measured at fair value.

Assets at fair value	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Preferred Stock				
Industrial and Misc	\$ 4,112,650	\$ 4,977,500	\$ -	\$ 9,090,150
Total Preferred Stocks	\$ 4,112,650	\$ 4,977,500	\$ -	\$ 9,090,150
Bonds				
State and Local Government	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	2,000,000	500,000	2,500,000
Residential Mortgage Backed	-	-	-	-
Trust Preferred Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	\$ -	\$ 2,000,000	\$ 500,000	\$ 2,500,000
Common Stock				
Industrial and Misc	\$ 46,502,413	\$ -	\$ 3,050,000	\$ 49,552,413
Mutual Funds	4,048,899	-	-	4,048,899
Total Common Stocks	\$ 50,551,312	\$ -	\$ 3,050,000	\$ 53,601,312
Total assets at fair value	\$ 54,663,962	\$ 6,977,500	\$ 3,550,000	\$ 65,191,462

NOTES TO FINANCIAL STATEMENTS

The following table provides information as of December 31, 2013 about the Company's investments measured at fair value.

Assets at fair value	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Preferred Stock				
Industrial and Misc	\$ 6,784,500	\$ 1,000,000	\$ -	\$ 7,784,500
Total Preferred Stocks	\$ 6,784,500	\$ 1,000,000	\$ -	\$ 7,784,500
Bonds				
State and Local Government	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	4,962,011	500,000	5,462,011
Residential Mortgage Backed	-	-	-	-
Trust Preferred (Hybrid) Securities	2,326,135	-	-	2,326,135
Total Bonds	\$ 2,326,135	\$ 4,962,011	\$ 500,000	\$ 7,788,146
Common Stock				
Industrial and Misc	\$ 44,205,940	\$ -	\$ 1,500,000	\$ 45,705,940
Mutual Funds	3,923,466	-	-	3,923,466
Total Common Stocks	\$ 48,129,406	\$ -	\$ 1,500,000	\$ 49,629,406
Total assets at fair value	\$ 57,240,041	\$ 5,962,011	\$ 2,000,000	\$ 65,202,052

The Company uses the end of the reporting period as its policy for determining transfers into and out of each level. During the three month period ended March 31, 2014 there were four perpetual preferred stocks totaling \$4.0 million that transferred from Level 1 to Level 2. During the three month period ended March 31, 2013 there were no securities transferred between Level 1 and Level 2.

2. Rollforward of Level 3 Items

The following table presents a reconciliation of the beginning and ending balances for investments measured at fair value using level 3 inputs for the period ended March 31, 2014.

	Beginning Balance at <u>1/1/2014</u>	Transfers into <u>Level 3</u>	Transfers out of <u>Level 3</u>	Total Gains (Losses) included in Net Income	Total Gains (Losses) included in Surplus	<u>Purchases</u>	<u>Issuances</u>	<u>Sales</u>	<u>Settlements</u>	Ending Balance at <u>03/31/2014</u>
Industrial and Misc Bonds	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Industrial and Misc Common Stocks	1,500,000	-	-	-	50,000	1,500,000	-	-	-	3,050,000
Total	<u>\$2,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$1,500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$3,550,000</u>

The following table presents a reconciliation of the beginning and ending balances for investments measured at fair value using level 3 inputs for the period ended March 31, 2013.

	Beginning Balance at <u>1/1/2013</u>	Transfers into <u>Level 3</u>	Transfers out of <u>Level 3</u>	Total Gains (Losses) included in Net Income	Total Gains (Losses) included in Surplus	<u>Purchases</u>	<u>Issuances</u>	<u>Sales</u>	<u>Settlements</u>	Ending Balance at <u>03/31/2013</u>
Industrial and Misc Bonds	\$ -	\$ -	\$ -	\$ -	\$ (4,700)	\$1,000,000	\$ -	\$ -	\$ -	\$ 995,300
Industrial and Misc Preferred Stocks	-	-	-	-	(5,970)	968,470	-	-	-	962,500
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,670)</u>	<u>\$1,968,470</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$1,957,800</u>

3. Policy on Determining when Transfers between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between levels. The Company's policy is to recognize transfers in and transfers out as of the end of the reporting period.

NOTES TO FINANCIAL STATEMENTS

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Pricing services use a variety of observable inputs to estimate the fair value of fixed maturities that do not trade on a daily basis. These inputs include, but are not limited to, recent reported trades, benchmark yields, issuer spreads, bids or offers, reference data and measures of volatility. Included in the pricing of mortgage-backed securities are estimates of the rate of future prepayments and defaults of principal over the remaining life of the underlying collateral. Inputs from brokers and independent financial institutions include, but are not limited to, yields or spreads of comparable investments which have recent trading activity, credit quality, duration, credit enhancements, collateral value and estimated cash flows based on inputs including delinquency rates, estimated defaults and losses, and estimates of the rate of future prepayments. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by the Company's internal and affiliated investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, the Company's internal investment professionals, who report to the Chief Investment Officer, compare the valuation received to independent third party pricing sources and consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of specific issuers. If the Company believes that significant discrepancies exist, the Company will perform additional procedures, which may include specific inquiry of the pricing source, to resolve the discrepancies.

Level 1 consists of publicly traded equity securities and highly liquid, direct obligations of the U.S. Government whose fair value is based on quoted prices that are readily and regularly available in an active market. Level 2 primarily consists of financial instruments whose fair value is based on quoted prices in markets that are not active and include U.S. government agency securities, fixed maturity investments and perpetual preferred stocks that are not actively traded. Level 3 consists of financial instruments that are not traded in an active market, whose fair value is estimated by management based on inputs from independent financial institutions, which include non-binding broker quotes. The Company believes these estimates reflect fair value, but the Company is unable to verify inputs to the valuation methodology. The Company obtained at least one quote or price per instrument from its brokers and pricing services for all Level 3 securities and did not adjust any quotes or prices that it obtained. The Company's internal and affiliated investment professionals review these broker quotes using any recent trades, if such information is available, or market prices of similar investments. The Company primarily uses the market approach valuation technique for all investments.

5. Derivative Fair Values

Not applicable.

B. The Company has no additional fair value disclosures.

C. Other Fair Value Disclosures

The table below reflects, as of March 31, 2014, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical
Bonds	\$ 606,968,228	\$ 590,244,922	\$ 2,924,688	\$ 595,788,683	\$ 8,254,857	\$ -
Preferred stock	12,162,091	11,318,017	6,629,858	5,043,833	488,400	-
Common stock	53,601,312	53,601,312	50,551,312	-	3,050,000	-
Cash & Short term investments	26,620,707	26,620,707	26,620,707	-	-	-
Totals	\$ 699,352,338	\$ 681,784,958	\$ 86,726,565	\$ 600,832,516	\$ 11,793,257	\$ -

The table below reflects, as of December 31, 2013, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical
Bonds	\$ 594,917,363	\$ 581,958,164	\$ 2,858,365	\$ 583,779,490	\$ 8,279,508	\$ -
Preferred stock	12,073,690	11,471,894	9,939,316	1,064,144	1,070,230	-
Common stock	49,629,406	49,629,406	48,129,406	-	1,500,000	-
Cash & Short term investments	9,646,923	9,646,923	9,646,923	-	-	-
Totals	\$ 666,267,382	\$ 652,706,387	\$ 70,574,010	\$ 584,843,634	\$ 10,849,738	\$ -

D. Reasons Not Practical to Estimate Fair Values

Not applicable.

Note 21 – Other Items

G. Offsetting and Netting of Assets and Liabilities

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 22 – Events Subsequent

No significant change.

Note 23 – Reinsurance

No significant change.

Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 – Losses and Loss Adjustment Expenses

Reserves as of December 31, 2013 were \$335,395,305. As of March 31, 2014, \$38,467,938 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$298,168,701 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1,241,334 unfavorable prior year development since December 31, 2013 to March 31, 2014. The unfavorable development in 2014 resulted from the combination of settling cases and adjusting current estimates of open cases and incurred but not reported losses (IBNR) for amounts more than the case and IBNR estimates carried at the end of the prior year. Management of the Company evaluates case and IBNR estimates based on data from a variety of sources including the Company's historical experience, knowledge of various factors, and industry data extrapolated from other insurers writing similar lines of business.

Note 26 – Intercompany Pooling Arrangements

No significant change.

Note 27 – Structured Settlements

No significant change.

Note 28 – Health Care Receivables

No significant change.

Note 29 – Participating Policies

No significant change.

Note 30 – Premium Deficiency Reserves

No significant change.

Note 31 – High Deductibles

No significant change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 – Asbestos/Environmental Reserves

No significant change.

Note 34 – Subscriber Savings Accounts

No significant change.

Note 35 – Multiple Peril Crop Insurance

No significant change.

Note 36 – Financial Guaranty Insurance

B. Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Republic Indemnity Company of America, which owns Republic Indemnity Company of California, became a subsidiary of Great American Holding, Inc.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2010.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2010.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).10/18/2011.....

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
American Money Management Corporation	Cincinnati, OH	NO	NO	NO	YES
Great American Advisors, Inc.	Cincinnati, OH	NO	NO	NO	YES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$165,540,227	\$167,935,602
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$165,540,227	\$167,935,602
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0

16.3 Total payable for securities lending reported on the liability page: \$.....0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Key Bank	PO Box 6717 Cleveland, OH 44101
US Bank	Two Liberty Place 50 South 16th Street, Suite 2000 Philadelphia, PA 19102

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
161853	American Money Management Corporation	301 East Fourth Street, Cincinnati, OH 45202
8099	Fort Washington Investment Advisors, Inc.	303 Broadway, Suite 1200, Cincinnati, OH 45202
137797	Elessar Investment Management	1111 Superior Ave., #1310, Cleveland, OH 44113
16076	Ancora Advisors LLC	2000 Auburn Dr., #300, Cleveland, OH 44113

PART 1 - INVESTMENT

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes No

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
 3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]
 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	.....XXX..	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
Total.....	.....XXX..	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

5. Operating Percentages:

5.1 A&H loss percent (23.0)%

5.2 A&H cost containment percent (1.3)%

5.3 A&H expense percent excluding cost containment expenses 41.7 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....L.....		466,732	526,200	352,577	357,064	4,096,409	4,223,193
2. Alaska.....AK.....L.....		878,959	522,078	367,606	297,372	4,626,690	4,080,310
3. Arizona.....AZ.....L.....		3,238,325	2,240,980	552,556	529,963	5,183,925	4,676,277
4. Arkansas.....AR.....L.....		907,934	639,996	447,797	601,984	2,965,557	3,490,597
5. California.....CA.....L.....		19,007,982	14,473,871	8,086,167	8,081,402	92,715,187	78,453,260
6. Colorado.....CO.....L.....		491,478	802,953	273,420	629,740	5,608,827	3,210,645
7. Connecticut.....CT.....L.....		3,213,561	2,196,982	1,184,000	912,361	14,012,960	11,779,732
8. Delaware.....DE.....L.....		(743)	(9,431)	1,251,196	1,402,783	11,077,011	8,890,113
9. District of Columbia.....DC.....L.....			(134)			12	19
10. Florida.....FL.....L.....		4,881,093	4,593,800	3,475,091	2,659,794	20,776,440	16,488,066
11. Georgia.....GA.....L.....		1,078,870	1,189,352	951,769	1,625,730	7,329,915	5,696,280
12. Hawaii.....HI.....L.....		2,969,346	3,021,469	1,565,373	2,854,414	15,652,727	16,351,728
13. Idaho.....ID.....L.....		724,177	508,603	355,458	517,046	4,747,664	4,577,008
14. Illinois.....IL.....L.....		1,375,067	1,955,182	1,737,581	744,928	18,025,031	15,173,191
15. Indiana.....IN.....L.....		1,532,765	1,764,704	400,321	635,112	5,031,603	5,553,029
16. Iowa.....IA.....L.....		109,202	82,453	2,008,588	1,266,647	13,058,454	9,954,433
17. Kansas.....KS.....L.....		3,528,812	3,268,902	316,004	193,468	4,247,133	5,136,081
18. Kentucky.....KY.....L.....		1,093,194	648,854	230,396	160,350	2,758,407	2,759,602
19. Louisiana.....LA.....L.....		422,168	315,002	294,219	405,232	2,976,824	2,937,249
20. Maine.....ME.....L.....		26,558	20,691	166,330	23,355	381,979	512,945
21. Maryland.....MD.....L.....		1,274,537	1,483,720	423,627	549,046	4,700,106	3,482,311
22. Massachusetts.....MA.....L.....		6,176,848	7,092,869	2,173,112	1,098,424	19,561,284	19,467,642
23. Michigan.....MI.....L.....		10,640	12,930		4,306	2,254	1,617
24. Minnesota.....MN.....L.....		655,139	660,973	1,222,579	229,566	4,318,890	3,817,539
25. Mississippi.....MS.....L.....		243,972	257,712	87,917	361,969	2,450,278	2,713,836
26. Missouri.....MO.....L.....		2,606,272	2,122,775	659,603	602,748	10,253,615	9,080,241
27. Montana.....MT.....L.....		867,072	1,019,027	527,069	676,477	2,463,867	2,744,059
28. Nebraska.....NE.....L.....		1,797,464	1,569,541	483,422	204,851	5,538,808	3,712,456
29. Nevada.....NV.....L.....		843,942	584,234	1,742,514	309,840	6,669,358	6,148,094
30. New Hampshire.....NH.....L.....		32,064	25,636	253,474	66,989	3,497,952	2,598,686
31. New Jersey.....NJ.....L.....		27,408	25,291	7,916	680,802	123,364	359,280
32. New Mexico.....NM.....L.....		51,647	101,480	31,903	106,481	710,694	764,763
33. New York.....NY.....L.....		19,032,052	17,852,175	4,034,332	3,565,801	38,647,997	35,631,324
34. North Carolina.....NC.....L.....		8,867,580	11,280,986	4,002,149	3,566,234	32,533,554	28,415,826
35. North Dakota.....ND.....L.....		36,497	32,709	(10,414)	11,997	390,916	380,239
36. Ohio.....OH.....L.....		4,169,501	3,476,764	680,429	1,033,394	12,280,840	14,432,529
37. Oklahoma.....OK.....L.....		2,686,869	2,888,915	367,678	317,261	3,865,037	3,832,000
38. Oregon.....OR.....L.....		838,807	1,033,337	400,963	259,042	2,447,752	2,227,497
39. Pennsylvania.....PA.....L.....		6,373,863	4,898,692	2,201,375	2,709,595	24,157,966	26,960,195
40. Rhode Island.....RI.....L.....		61,287	8,708	26,567	189,145	869,629	886,850
41. South Carolina.....SC.....L.....		2,452,205	1,086,827	695,701	513,927	5,050,064	2,943,220
42. South Dakota.....SD.....L.....		239,072	264,892	105,127	333,796	563,854	535,881
43. Tennessee.....TN.....L.....		3,516,247	2,348,330	1,682,863	737,536	14,115,252	11,201,525
44. Texas.....TX.....L.....		3,781,699	5,788,501	8,402,045	6,132,529	46,959,788	48,997,534
45. Utah.....UT.....L.....		3,747,542	4,684,551	443,635	75,481	9,337,129	5,404,285
46. Vermont.....VT.....L.....		467,017	158,125	111,703	75,359	1,279,498	1,320,076
47. Virginia.....VA.....L.....		1,869,887	2,192,773	873,690	523,762	8,435,822	7,122,636
48. Washington.....WA.....L.....		848,602	865,886	388,691	133,930	2,285,255	1,761,587
49. West Virginia.....WV.....L.....		47,752	165,072	113,489	67,024	962,616	569,249
50. Wisconsin.....WI.....L.....		3,122,636	2,663,996	422,640	236,770	8,993,014	6,891,336
51. Wyoming.....WY.....L.....		61,525	101,951	9,562		139,448	143,792
52. American Samoa.....AS.....N.....							
53. Guam.....GU.....N.....							
54. Puerto Rico.....PR.....N.....							
55. US Virgin Islands.....VI.....N.....							
56. Northern Mariana Islands.....MP.....N.....							
57. Canada.....CAN.....N.....							
58. Aggregate Other Alien.....OT.....XXX.....		0	0	0	0	0	0
59. Totals.....(a).....51.....		122,753,123	115,511,878	56,581,812	49,272,827	508,878,657	458,491,862

DETAILS OF WRITE-INS

58001.....	XXX.....						
58002.....	XXX.....						
58003.....	XXX.....						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX.....	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
American Financial Capital Trust II	DE	31-6549738	
American Financial Capital Trust III	DE	16-6543606	
American Financial Capital Trust IV	DE	16-6543609	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC (80%)	OH	27-1577326	
MidMarket Capital Partners, LLC (65%)	DE	27-2829629	
APU Holding Company	OH	41-2112001	
American Premier Underwriters, Inc.	PA	23-6000765	
The Associates of the Jersey Company	NJ	23-6297584	
Cal Coal, Inc.	IL	37-1094159	
Great Southwest Corporation	DE	95-2802826	
The Indianapolis Union Railway Company	IN	35-6001691	
Lehigh Valley Railroad Company	PA	13-6400464	
Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Real Estate, Inc.	NY	31-1236926	
PCC Technical Industries, Inc.	DE	76-0080537	
PCC Maryland Realty Corp.	MD	31-1388401	
Penn Central Energy Management Company	DE	06-1209709	
Penn Towers, Inc.	PA	23-1537928	
Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
Pittsburgh and Cross Creek Railroad Company (83%)	PA	23-6207599	
Terminal Realty Penn Co.	DC	23-1707450	
Waynesburg Southern Railroad Company	PA	23-1675796	
GAI Insurance Company, Ltd. *	BMU		
Great American Specialty & Affinity Limited	GBR		
Hangar Acquisition Corp.	OH	31-1446308	
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Risiko Management Corporation	DE	31-1262960	
Dixie Terminal Corporation	OH	31-0823725	
GAI Holding Bermuda Ltd.	BMU	98-0606803	
GAI Indemnity, Ltd. #	GBR	98-0556144	
Marketform Group Limited	GBR		
Marketform Holdings Limited	GBR		
Lavenham Underwriting Limited #	GBR	98-0412245	
Marketform Limited	GBR		
Gabinete Marketform SL	ESP		
Marketform Australia Pty Limited	AUS		
Studio Marketform SRL	ITA		
Marketform Management Services Limited	GBR		
Marketform Managing Agency Limited	GBR		
Sampford Underwriting Limited #	GBR	98-0431601	
Marketform Trust Company Limited	GBR		

* Denotes insurer

@ Company affiliated but not owned

Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Total percentage owned by respective parent and other affiliated companies

**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart**

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
└─ Great American Financial Resources, Inc. ^	DE	06-1356481	
└─ AAG Insurance Agency, Inc.	KY	31-1422717	
└─ Ceres Group, Inc.	DE	34-1017531	
└─ Continental General Corporation	NE	47-0717079	
└─ Continental General Insurance Company *	OH	47-0463747	71404
└─ QQAgency of Texas, Inc.	TX	34-1947042	
└─ Great American Advisors, Inc.	OH	31-1395344	
└─ Great American Life Insurance Company *	OH	13-1935920	63312
└─ Aerielle IP Holdings, LLC ^	OH	45-2969767	
└─ Aerielle, LLC ^	DE	26-4391696	
└─ Annuity Investors Life Insurance Company *	OH	31-1021738	93661
└─ Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
└─ Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
└─ Brothers Management, LLC (99%)	FL	20-1246122	
└─ FT Liquidation, LLC	OH	45-3988240	
└─ GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
└─ GALIC - Sorrento, LLC ^	FL	45-5565693	
└─ GALIC Brothers, Inc. (80%)	OH	31-1391777	
└─ GALIC Pointe, LLC ^	FL	45-1144095	
└─ Manhattan National Holding Corporation	OH	26-3260520	
└─ Manhattan National Life Insurance Company *	IL	45-0252531	67083
└─ Skipjack Marina Corp.	MD	52-2179330	
└─ United Teacher Associates, Ltd. ^	TX	74-2180806	
└─ United Teacher Associates Insurance Company *	TX	58-0869673	63479
└─ Great American Holding, Inc.	OH	42-1575938	
└─ Agricultural Services, LLC	OH	27-3062314	
└─ United States Commodities Producers, LLC (75%)	MT	45-4110027	
└─ United States Livestock Producers, LLC (75%)	NV	27-2354685	
└─ Livestock Market Enhancement Risk Retention Group * ^	NV	27-4395897	14084
└─ American Empire Surplus Lines Insurance Company *	DE	31-0912199	35351
└─ American Empire Insurance Company *	OH	31-0973761	37990
└─ American Empire Underwriters, Inc.	TX	59-1671722	
└─ GAI Australia Pty Ltd	AUS		
└─ Great American International Insurance Limited *	IRL		
└─ Mid-Continent Casualty Company *	OH	73-0556513	23418
└─ Mid-Continent Assurance Company *	OH	73-1406844	15380
└─ Mid-Continent Excess and Surplus Insurance Company *	DE	38-3803661	13794
└─ Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
└─ Oklahoma Surety Company *	OH	73-0773259	23426
└─ Republic Indemnity Company of America *	CA	95-2801326	22179
└─ Republic Indemnity Company of California *	CA	31-1054123	43753

* Denotes insurer

@ Company affiliated but not owned

Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Total percentage owned by respective parent and other affiliated companies

**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart**

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation (80%)	OH	59-2840291	
Brothers Le Pavillon, LLC	DE	20-5173494	
Brothers Le Pavillon (SPE), LLC	DE	20-5173589	
Brothers Pennsylvanian Corporation	PA	25-1754638	
Brothers Property Management Corporation	OH	59-2840294	
Crescent Centre Apartments ^	OH	20-4498054	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañía de Seguros, S.A. de C.V. *	MEX		
Financidora de Primas Condor, S.A. de C.V. (99%)	MEX		
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
FCIA Management Company, Inc.	NY	13-3628555	
Foreign Credit Insurance Association @	NY		
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
GAI Warranty Company of Canada Inc.	CAN		
Global Premier Finance Company	OH	61-1329718	
Great American Agency of Texas, Inc.	TX	74-2693636	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American Claims Services, Inc.	DE	31-1228726	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Great American E & S Insurance Company *	DE	31-0954439	37532
Great American Fidelity Insurance Company *	DE	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Lloyd's Insurance Company * @	TX	31-0974853	38024
Great American Lloyd's, Inc.	TX	31-1073664	
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Insurance (GB) Limited *	GBR		
Key Largo Group, Inc.	FL	59-1263251	
National Interstate Corporation (51.5%)	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd.	CYM	98-0191335	
Hudson Management Group, Ltd.	VIR	66-0660039	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC		
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
TransProtection Service Company	MO	43-1254631	
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Insurance Company *	MO	86-0114294	21172
Vanliner Reinsurance Limited *	BMU		
Safety Claims & Litigation Services, LLC	MT	20-5546054	
Safety Claims and Litigation Services, LLC	OH	46-4570914	
Pinecrest Place LLC	FL	27-2226948	
PLLS Canada Insurance Brokers Inc. (49%)	CAN	871850814	
Professional Risk Brokers, Inc.	IL	31-1293064	
Strategic Comp Holdings, L.L.C.	LA	72-1331800	
Strategic Comp Services, L.L.C.	LA	36-4517754	
Strategic Comp, L.L.C.	LA	32-0050970	
One East Fourth, Inc.	OH	31-0686194	
Pioneer Carpet Mills, Inc.	OH	31-0883227	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	

* Denotes insurer

@ Company affiliated but not owned

Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Total percentage owned by respective parent and other affiliated companies

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
			31-1544320		0000944707	NYSE	American Financial Group, Inc.	OH	UIP		Ownership			
			31-6549738				American Financial Capital Trust II	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			16-6543606				American Financial Capital Trust III	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			16-6543609				American Financial Capital Trust IV	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-0996797				American Financial Enterprises, Inc.	CT	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-0828578				American Money Management Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			27-1577326				American Real Estate Capital Company, LLC	OH	NIA	American Money Management Corporation	Ownership	80.000	American Financial Group, Inc.	
			27-2829629				MidMarket Capital Partners, LLC	DE	NIA	American Money Management Corporation	Ownership	65.000	American Financial Group, Inc.	
			41-2112001				APU Holding Company	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-6000765				American Premier Underwriters, Inc.	PA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			23-6297584				The Associates of the Jersey Company	NJ	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			37-1094159				Cal Coal, Inc.	IL	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			95-2802826				Great Southwest Corporation	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			35-6001691				The Indianapolis Union Railway Company	IN	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			13-6400464				Lehigh Valley Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			46-1665396				Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	NIA	Lehigh Valley Railroad Company	Ownership	100.000	American Financial Group, Inc.	
			20-1548213				Magnolia Alabama Holdings, Inc.	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			20-1574094				Magnolia Alabama Holdings LLC	AL	NIA	Magnolia Alabama Holdings, Inc.	Ownership	100.000	American Financial Group, Inc.	
			46-1852532				Michigan Oil & Gas Holdings, LLC	MI	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			46-1480078				Ohio Oil & Gas Holdings, LLC	OH	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			13-6021353				The Owasco River Railway, Inc.	NY	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-1236926				PCC Real Estate, Inc.	NY	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			76-0080537				PCC Technical Industries, Inc.	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-1388401				PCC Maryland Realty Corp.	MD	NIA	PCC Technical Industries, Inc.	Ownership	100.000	American Financial Group, Inc.	
			06-1209709				Penn Central Energy Management Company	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-1537928				Penn Towers, Inc.	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			46-3246684				Pennsylvania Oil & Gas Holdings, LLC	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-6000766				Pennsylvania-Reading Seashore Lines	NJ	NIA	American Premier Underwriters, Inc.	Ownership	66.670	American Financial Group, Inc.	
			23-6207599				Pittsburgh and Cross Creek Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	83.000	American Financial Group, Inc.	
			23-1707450				Terminal Realty Penn Co.	DC	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-1675796				Waynesburg Southern Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
							GAI Insurance Company, Ltd.	BMU	IA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
							Great American Specialty & Affinity Limited	GBR	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			31-1446308				Hangar Acquisition Corp.	OH	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
							Premier Lease & Loan Services Insurance Agency, Inc.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			91-1508644				Premier Lease & Loan Services of Canada, Inc.....	WA.....	NIA.....	APU Holding Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1262960				Risico Management Corporation.....	DE.....	NIA.....	APU Holding Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0823725				Dixie Terminal Corporation.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0606803				GAI Holding Bermuda Ltd.....	BMU.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0556144				GAI Indemnity, Ltd.....	GBR.....	IA.....	GAI Holding Bermuda Ltd.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Group Limited.....	GBR.....	NIA.....	GAI Holding Bermuda Ltd.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Holdings Limited.....	GBR.....	NIA.....	Marketform Group Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0412245				Lavenham Underwriting Limited.....	GBR.....	IA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Limited.....	GBR.....	NIA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Gabinete Marketform SL.....	ESP.....	NIA.....	Marketform Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Australia Pty Limited.....	AUS.....	NIA.....	Marketform Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Studio Marketform SRL.....	ITA.....	NIA.....	Marketform Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Management Services Limited.....	GBR.....	NIA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Managing Agency Limited.....	GBR.....	NIA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0431601				Sampford Underwriting Limited.....	GBR.....	IA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Trust Company Limited.....	GBR.....	NIA.....	Marketform Group Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
			06-1356481				Great American Financial Resources, Inc.....	DE.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	1.....
			31-1422717				AAG Insurance Agency, Inc.....	KY.....	NIA.....	Great American Financial Resources, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1017531				Ceres Group, Inc.....	DE.....	NIA.....	Great American Financial Resources, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			47-0717079				Continental General Corporation.....	NE.....	NIA.....	Ceres Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	71404.....	47-0463747				Continental General Insurance Company.....	OH.....	IA.....	Continental General Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1947042				QQA Agency of Texas, Inc.....	TX.....	NIA.....	Ceres Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1395344				Great American Advisors, Inc.....	OH.....	NIA.....	Great American Financial Resources, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	63312.....	13-1935920				Great American Life Insurance Company.....	OH.....	IA.....	Great American Financial Resources, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			45-2969767				Aerielle IP Holdings, LLC.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	62.500	American Financial Group, Inc.....	2.....
			26-4391696				Aerielle, LLC.....	DE.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	62.500	American Financial Group, Inc.....	2.....
0084.....	American Financial Group, Inc.....	93661.....	31-1021738				Annuity Investors Life Insurance Company.....	OH.....	IA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			27-4078277				Bay Bridge Marina Hemingway's Restaurant, LLC..	MD.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	85.000	American Financial Group, Inc.....	
			27-0513333				Bay Bridge Marina Management, LLC.....	MD.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	85.000	American Financial Group, Inc.....	
			20-1246122				Brothers Management, LLC.....	FL.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	99.000	American Financial Group, Inc.....	
			45-3988240				FT Liquidation, LLC.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			20-4604276				GALIC - Bay Bridge Marina, LLC.....	MD.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			45-5565693				GALIC - Sorrento, LLC.....	FL.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	65.000	American Financial Group, Inc.....	2.....
			31-1391777				GALIC Brothers, Inc.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	80.000	American Financial Group, Inc.....	
			45-1144095				GALIC Pointe, LLC.....	FL.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	65.000	American Financial Group, Inc.....	2.....
			26-3260520				Manhattan National Holding Corporation.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	

Q12.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0084	American Financial Group, Inc.	67083	45-0252531				Manhattan National Life Insurance Company	IL	IA	Manhattan National Holding Corporation	Ownership	100.000	American Financial Group, Inc.	
			52-2179330				Skipjack Marina Corp.	MD	NIA	Great American Life Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			74-2180806				United Teacher Associates, Ltd.	TX	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	1
0084	American Financial Group, Inc.	63479	58-0869673				United Teacher Associates Insurance Company	TX	IA	United Teacher Associates, Ltd.	Ownership	100.000	American Financial Group, Inc.	
			42-1575938				Great American Holding, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			27-3062314				Agricultural Services, LLC	OH	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
			45-4110027				United States Commodities Producers LLC	MT	NIA	Agricultural Services, LLC	Ownership	75.000	American Financial Group, Inc.	
							Livestock Market Enhancement Risk Retention Group	NV	IA	United States Commodities Producers LLC	Ownership	1.000	American Financial Group, Inc.	2
0084	American Financial Group, Inc.	14084	27-4395897				United States Livestock Producers, LLC	NV	NIA	Agricultural Services, LLC	Ownership	75.000	American Financial Group, Inc.	
			27-2354685				Livestock Market Enhancement Risk Retention Group	NV	IA	United States Livestock Producers, LLC	Ownership	99.000	American Financial Group, Inc.	2
0084	American Financial Group, Inc.	14084	27-4395897				American Empire Surplus Lines Insurance Company	DE	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	35351	31-0912199				American Empire Insurance Company	OH	IA	American Empire Surplus Lines Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			37990				American Empire Underwriters, Inc.	TX	NIA	American Empire Insurance Company	Ownership	100.000	American Financial Group, Inc.	
							GAI Australia Pty Ltd.	AUS	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
							Great American International Insurance Limited	IRL	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	23418	73-0556513				Mid-Continent Casualty Company	OH	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	15380	73-1406844				Mid-Continent Assurance Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	
							Mid-Continent Excess and Surplus Insurance Company	DE	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	
			38-3803661				Mid-Continent Specialty Insurance Services, Inc.	OK	NIA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	
			30-0571535				Oklahoma Surety Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	23426	73-0773259				Republic Indemnity Company of America	CA	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	22179	95-2801326				Republic Indemnity Company of California	CA	IA	Republic Indemnity Company of America	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	43753	31-1054123				Great American Insurance Company	OH	UIP	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	16691	31-0501234				Aerielle IP Holdings, LLC	OH	NIA	Great American Insurance Company	Ownership	37.500	American Financial Group, Inc.	2
			45-2969767				Aerielle, LLC	DE	NIA	Great American Insurance Company	Ownership	37.500	American Financial Group, Inc.	2
			26-4391696				American Signature Underwriters, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-1463075				Brothers Property Corporation	OH	NIA	Great American Insurance Company	Ownership	80.000	American Financial Group, Inc.	
			59-2840291				Brothers Le Pavillon, LLC	DE	NIA	Brothers Property Corporation	Ownership	100.000	American Financial Group, Inc.	
			20-5173494				Brothers Le Pavillon (SPE), LLC	DE	NIA	Brothers Le Pavillon, LLC	Ownership	100.000	American Financial Group, Inc.	
			20-5173589				Brothers Pennsylvania Corporation	PA	NIA	Brothers Property Corporation	Ownership	100.000	American Financial Group, Inc.	
			25-1754638				Brothers Property Management Corporation	OH	NIA	Brothers Property Corporation	Ownership	100.000	American Financial Group, Inc.	
			59-2840294				Crescent Centre Apartments	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	1
			20-4498054											

Q12.2

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			31-1277904				Crop Managers Insurance Agency, Inc.....	KS.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0589001				Dempsey & Siders Agency, Inc.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1341668				Eden Park Insurance Brokers, Inc.....	CA.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							El Aguila, Compañía de Seguros, S.A. de C.V.....	MEX.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Financidora de Primas Condor, S.A. de C.V.....	MEX.....	NIA.....	El Aguila, Compañía de Seguros, S.A. de C.V.....	Ownership.....	99.000	American Financial Group, Inc.....	
			39-1404033				Farmers Crop Insurance Alliance, Inc.....	KS.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			13-3628555				FCIA Management Company, Inc.....	NY.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Foreign Credit Insurance Association.....	NY.....	OTH.....	Great American Insurance Company.....	Management.....		American Financial Group, Inc.....	3.....
			31-1753938				GAI Warranty Company.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1765544				GAI Warranty Company of Florida.....	FL.....	NIA.....	GAI Warranty Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							GAI Warranty Company of Canada Inc.....	CAN.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			45-5565693				GALIC - Sorrento, LLC.....	FL.....	NIA.....	Great American Insurance Company.....	Ownership.....	35.000	American Financial Group, Inc.....	2.....
			45-1144095				GALIC Pointe, LLC.....	FL.....	NIA.....	Great American Insurance Company.....	Ownership.....	35.000	American Financial Group, Inc.....	2.....
			61-1329718				Global Premier Finance Company.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			74-2693636				Great American Agency of Texas, Inc.....	TX.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	26832	95-1542353				Great American Alliance Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	26344	15-6020948				Great American Assurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	39896	61-0983091				Great American Casualty Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1228726				Great American Claims Services, Inc.....	DE.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	10646	36-4079497				Great American Contemporary Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	37532	31-0954439				Great American E & S Insurance Company.....	DE.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	41858	31-1036473				Great American Fidelity Insurance Company.....	DE.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1652643				Great American Insurance Agency, Inc.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	22136	13-5539046				Great American Insurance Company of New York.....	NY.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	38024	31-0974853				Great American Lloyd's Insurance Company.....	TX.....	IA.....	Great American Insurance Company.....	Other.....		American Financial Group, Inc.....	4.....
			31-1073664				Great American Lloyd's, Inc.....	TX.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0856644				Great American Management Services, Inc.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	38580	31-1288778				Great American Protection Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0918893				Great American Re Inc.....	DE.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	31135	31-1209419				Great American Security Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	33723	31-1237970				Great American Spirit Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Insurance (GB) Limited.....	GBR.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			59-1263251				Key Largo Group, Inc.....	FL.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1607394		0001301106	NASDAQ	National Interstate Corporation.....	OH.....	UDP.....	Great American Insurance Company.....	Ownership.....	51.500	American Financial Group, Inc.....	
			34-1899058				American Highways Insurance Agency, Inc.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	

Q12.3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			31-1548235				Explorer RV Insurance Agency, Inc.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0191335				Hudson Indemnity, Ltd.....	CYM.....	IA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			66-0660039				Hudson Management Group, Ltd.....	VIR.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1607396				National Interstate Insurance Agency, Inc.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Commercial For Hire Transportation Purchasing Group	SC.....	NIA.....	National Interstate Insurance Agency, Inc.....	Management.....		American Financial Group, Inc.....	5.....
0084.....	American Financial Group, Inc.....	32620.....	34-1607395				National Interstate Insurance Company.....	OH.....	RE.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
							National Interstate Insurance Company of Hawaii, Inc.	OH.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	11051.....	99-0345306				TransProtection Service Company.....	MO.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			43-1254631				Triumpe Casualty Company.....	OH.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	41106.....	95-3623282				Vanliner Insurance Company.....	MO.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	21172.....	86-0114294				Vanliner Reinsurance Limited.....	BMU.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			20-5546054				Safety Claims & Litigation Services, LLC.....	MT.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			46-4570914				Safety Claims and Litigation Services, LLC.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			27-2226948				Pinecrest Place LLC.....	FL.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			871850814.				PLLS Canada Insurance Brokers Inc.....	CAN.....	NIA.....	Great American Insurance Company.....	Ownership.....	49.000	American Financial Group, Inc.....	
			31-1293064				Professional Risk Brokers, Inc.....	IL.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			72-1331800				Strategic Comp Holdings, L.L.C.....	LA.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			36-4517754				Strategic Comp Services, L.L.C.....	LA.....	NIA.....	Strategic Comp Holdings, L.L.C.....	Ownership.....	100.000	American Financial Group, Inc.....	
			32-0050970				Strategic Comp, L.L.C.....	LA.....	NIA.....	Strategic Comp Holdings, L.L.C.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0686194				One East Fourth, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0883227				Pioneer Carpet Mills, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1119320				TEJ Holdings, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0728327				Three East Fourth, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	

Q12.4

Asterisk

Explanation

1	Another affiliated company owns 1% or less of the shares.
2	The entity is owned by more than one company within the AFG Group.
3	Great American Insurance Company is the majority member of the Association
4	Beneficial interest and indirect control is established by trust agreements between Great American Insurance Company and each of the underwriters of the Company.
5	Company is affiliated but not owned.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	8,242		0.0	
2. Allied lines.....	759,057	17,125	2.3	24.0
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....	409,040	143,367	35.0	8.5
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	1,452,807	789,434	54.3	40.4
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....		474	0.0	7.6
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....	147,945	(32,869)	(22.2)	2.5
16. Workers' compensation.....	30,255,430	17,480,304	57.8	66.4
17.1 Other liability-occurrence.....	7,987,739	1,213,622	15.2	24.0
17.2 Other liability-claims made.....	2,439	(577,065)	(23,659.9)	26.7
17.3 Excess workers' compensation.....	2,685		0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	925,936	(80,878)	(8.7)	110.2
19.3, 19.4 Commercial auto liability.....	54,565,797	38,618,399	70.8	59.3
21. Auto physical damage.....	14,320,158	9,797,202	68.4	45.6
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....	13,683	1,361	9.9	0.0
26. Burglary and theft.....		1,106	0.0	10.1
27. Boiler and machinery.....	9,958	(3,700)	(37.2)	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	110,860,916	67,367,882	60.8	56.3
DETAILS OF WRITE-INS				
3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	6,511	6,511	13,699
2. Allied lines.....	763,092	763,092	603,097
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....	377,924	377,924	303,668
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	1,510,482	1,510,482	1,644,133
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			(141)
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	27,206,456	27,206,456	20,808,382
17.1 Other liability-occurrence.....	9,816,718	9,816,718	9,694,528
17.2 Other liability-claims made.....	19,857	19,857	(6,892)
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	1,000,445	1,000,445	1,105,264
19.3 19.4 Commercial auto liability.....	65,248,379	65,248,379	64,896,302
21. Auto physical damage.....	16,788,048	16,788,048	16,437,104
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....	7,160	7,160	3,550
26. Burglary and theft.....			161
27. Boiler and machinery.....	8,051	8,051	9,023
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	122,753,123	122,753,123	115,511,878
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2011 + Prior.....	67,261	61,083	128,344	17,688	5	17,693	62,788	404	47,667	110,859	13,215	(13,007)	208
2. 2012.....	32,011	44,573	76,584	6,737	32	6,769	32,373	125	38,890	71,388	7,099	(5,526)	1,573
3. Subtotals 2012 + Prior.....	99,272	105,656	204,928	24,425	37	24,462	95,161	529	86,557	182,247	20,314	(18,533)	1,781
4. 2013.....	39,859	90,609	130,468	13,205	801	14,006	37,800	863	77,259	115,922	11,146	(11,686)	(540)
5. Subtotals 2013 + Prior.....	139,131	196,265	335,396	37,630	838	38,468	132,961	1,392	163,816	298,169	31,460	(30,219)	1,241
6. 2014.....	XXX	XXX	XXX	XXX	5,486	5,486	XXX	9,666	31,199	40,865	XXX	XXX	XXX
7. Totals.....	139,131	196,265	335,396	37,630	6,324	43,954	132,961	11,058	195,015	339,034	31,460	(30,219)	1,241
8. Prior Year-End's Surplus As Regards Policyholders	283,419										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....22.6 %	2. ....(15.4)%	3. ....0.4 %
													Col. 13, Line 7 Line 8
													4. ....0.4 %

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



Statement for March 31, 2014 of the **National Interstate Insurance Company**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous receivable.....	134,957		134,957	108,513
2597. Summary of remaining write-ins for Line 25.....	134,957	0	134,957	108,513

National Interstate Insurance Company
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	15,536,369	15,693,715
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	383,420	338,183
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....	127,960	495,529
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	15,791,829	15,536,369
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	15,791,829	15,536,369

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	23,883,002	21,713,639
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	614,346	2,120,055
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	1,130,988	49,308
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	25,628,335	23,883,002
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	25,628,335	23,883,002

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	808,599,692	780,524,064
2. Cost of bonds and stocks acquired.....	31,703,601	328,598,066
3. Accrual of discount.....	383,069	1,779,920
4. Unrealized valuation increase (decrease).....	3,841,058	4,004,405
5. Total gain (loss) on disposals.....	879,215	4,456,515
6. Deduct consideration for bonds and stocks disposed of.....	20,894,314	304,710,870
7. Deduct amortization of premium.....	998,353	5,896,964
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....	233,573	155,443
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	823,280,394	808,599,692
11. Deduct total nonadmitted amounts.....	180,541	183,840
12. Statement value at end of current period (Line 10 minus Line 11).....	823,099,854	808,415,852

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	482,528,268	37,453,013	22,014,546	1,690,170	499,656,905			482,528,268
2. NAIC 2 (a).....	83,266,772	1,000,000	1,785,327	(2,258,712)	80,222,733			83,266,772
3. NAIC 3 (a).....	11,965,526	746,354	2,726,352	537,355	10,522,883			11,965,526
4. NAIC 4 (a).....	8,807,456		829,294	(466,458)	7,511,704			8,807,456
5. NAIC 5 (a).....	1,000,445		84,478	(1,329)	914,638			1,000,445
6. NAIC 6 (a).....	1,595,173		1,245,261	(4,461)	345,451			1,595,173
7. Total Bonds.....	589,163,639	39,199,367	28,685,258	(503,435)	599,174,313	0	0	589,163,639
PREFERRED STOCK								
8. NAIC 1.....	1,499,889			(38)	1,499,851			1,499,889
9. NAIC 2.....	6,300,852			240,648	6,541,500			6,300,852
10. NAIC 3.....	3,065,800			170,450	3,236,250			3,065,800
11. NAIC 4.....	578,309		564,938		13,371			578,309
12. NAIC 5.....								
13. NAIC 6.....	27,045				27,045			27,045
14. Total Preferred Stock.....	11,471,894	0	564,938	411,061	11,318,017	0	0	11,471,894
15. Total Bonds and Preferred Stock.....	600,635,533	39,199,367	29,250,196	(92,375)	610,492,330	0	0	600,635,533

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	8,929,391	XXX.....	8,929,391	267	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,205,475	23,562,907
2. Cost of short-term investments acquired.....	12,137,714	65,932,318
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	10,413,798	82,289,750
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	8,929,391	7,205,475
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	8,929,391	7,205,475

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Land and Office Building, 3250 Interstate Drive.....	Richfield.....	OH.....	...01/15/2014	Lou Rittenour.....			72,924	73,394
Land and Office Building, 3250 Interstate Drive.....	Richfield.....	OH.....	...01/15/2014	Kaczmar Architects Inc.....			16,559	16,559
Land and Office Building, 4059 Kinross Lakes Parkway.....	Richfield.....	OH.....	...01/15/2014	Snavely Building Co.....			39,395	39,470
Land and Office Building, 3250 Interstate Drive.....	Richfield.....	OH.....	...03/15/2014	Snavely Building Co.....			253,997	253,997
0199999. Totals.....					0	0	382,874	383,420
0399999. Totals.....					0	0	382,874	383,420

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State					9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																		

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
	City	State						

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
Loan Number	2	3	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
	City	State					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value					

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
000000 00 0	PRIMUS CAPITAL FUND VII, LP	Cleveland	OH	PRIMUS CAPITAL FUND VII, LP		12/13/2012	1		614,346		7,231,571	2.8
1599999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							0	614,346	0	7,231,571	XXX
4499999	Subtotal - Unaffiliated							0	614,346	0	7,231,571	XXX
4699999	Totals							0	614,346	0	7,231,571	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
NONE																		

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment									
3133EA	7J 1 FED FARM CREDIT 1.82 11/13/2020.....		..02/25/2014	ANCORA ADVISORS LLC.....		.....557,983	.....580,000	.....3,020	1.....
3133EC	CU 6 FED FARM CREDIT 1.80 01/15/2021.....		..02/25/2014	ANCORA ADVISORS LLC.....		.....124,202	.....130,000	.....267	1.....
3133EC	CU 6 FED FARM CREDIT 1.80 01/15/2021.....		..03/25/2014	RAYMOND JAMES & ASSOCIATES.....		.....300,897	.....315,000	.....1,118	1.....
3133EC	Q6 4 FED FARM CREDIT 1.74 05/21/2020.....		..01/28/2014	RAYMOND JAMES & ASSOCIATES.....		.....562,185	.....585,000	.....1,923	1.....
3133ED	F2 3 FED FARM CREDIT 2.35 02/12/2020.....		..03/25/2014	CLARKE (G.X.) & CO.....		.....573,419	.....575,000	.....1,652	1.....
3137AJ	6F 6 FHR 3955 BG 2.50 02/15/2041.....		..03/24/2014	CANTOR FITZGERALD & CO.....		.....1,229,233	.....1,258,131	.....2,272	1.....
3137AU	ML 0 FHR 4102 LA PAC 1.75 01/15/2040.....		..02/25/2014	CANTOR FITZGERALD & CO.....		.....236,422	.....243,577	.....320	1.....
3137B7	3L 1 FHR 4289 WE SEQ 3.00 08/15/2031.....		..02/12/2014	ANCORA ADVISORS LLC.....		.....585,772	.....571,834	.....810	1.....
432342	CM 3 HILLSBORO SLD WST A 5.00 09/01/2023.....		..03/18/2014	Payment on Intercompany Balance.....		.....3,214,140	.....3,000,000	.....7,083	1FE.....
502810	AC 8 LA CROSSE RES REF 6.00 11/01/2021 (XEL).....		..03/18/2014	Payment on Intercompany Balance.....		.....2,399,840	.....2,000,000	.....45,667	1FE.....
574298	CS 2 MD ST TRANSPRTN AUTH 5.00 03/01/2023.....		..03/18/2014	Payment on Intercompany Balance.....		.....3,410,544	.....2,990,000	.....7,060	1FE.....
696550	WX 6 PALM BEACH CNTY SC 5.00 08/01/2022.....		..03/18/2014	Payment on Intercompany Balance.....		.....2,856,625	.....2,500,000	.....16,319	1FE.....
3199999	Total Bonds - U.S. Special Revenue and Special Assessment.....					.....16,051,262	.....14,748,541	.....87,510	.....XXX.....
Bonds - Industrial and Miscellaneous									
00100F	AC 9 ACIS 2014-3A A1F CLO 3.7 02/01/2026.....	R.....	..01/16/2014	JEFFERIES & CO.....		.....995,000	.....1,000,000		1FE.....
039483	BB 7 ARCHER-DANIELS 4.479 03/01/2021.....		..03/06/2014	WILLIAM BLAIR & COMPANY.....		.....446,974	.....410,000	.....510	1FE.....
04280P	AC 1 AWPT 2014-2A A1F CLO SEQ SSNR 3.53 03/26.....		..02/06/2014	JEFFERIES & CO.....		.....500,000	.....500,000		1FE.....
04544N	AD 6 ABSHE 2006-HE6 A4 SEQ SNR FLT 11/25/2036.....		..01/16/2014	AMHERST SECURITIES CORP.....		.....989,238	.....1,177,664	.....287	1FM.....
05565Q	BU 1 BP CAPITAL MKT PLC 3.561 11/01/2021.....	R.....	..02/20/2014	WILLIAM BLAIR & COMPANY.....		.....361,043	.....350,000	.....3,947	1FE.....
075887	AW 9 BECTON DICKINSON 3.25 11/12/2020.....		..03/25/2014	STIFEL NICOLAUS.....		.....723,739	.....705,000	.....8,656	1FE.....
12667F	5E 1 CWALT 2005-6CB 1A3 SEQ SNR 5.25 04/25/35.....		..01/16/2014	CS FIRST BOSTON.....		.....384,318	.....395,058	.....1,210	1FM.....
251510	DP 5 DBALT 2005-2 1A7 NAS SNR CSTR 04/25/35.....		..01/29/2014	RBS SECURITIES/GREENWICH.....		.....746,354	.....741,949	.....258	3FM.....
37952U	AB 9 SEACO 2013-1A A ABS 2.98 04/17/2028.....	R.....	..01/02/2014	MORGAN STANLEY.....		.....453,615	.....466,667	.....773	1FE.....
37952U	AB 9 SEACO 2013-1A A ABS 2.98 04/17/2028.....	R.....	..01/02/2014	RBS SECURITIES/GREENWICH.....		.....454,271	.....466,667	.....773	1FE.....
40538C	AJ 9 HLA 2014-1A B2 CLO MEZ 4.644 04/18/2026.....	R.....	..02/07/2014	BANC OF AMERICA SECURITIES.....		.....500,000	.....500,000		1FE.....
64129X	AE 9 NEUB 2014-16A A2 CLO SSNR 3.51 04/15/26.....	R.....	..02/11/2014	MORGAN STANLEY.....		.....1,000,000	.....1,000,000		1FE.....
74348Y	MA 6 PROSPECT CAPITAL NOTZ 4.75 08/15/2019.....		..03/06/2014	JANNEY MONTGOMERY SCOTT.....		.....1,000,000	.....1,000,000	.....2,903	2FE.....
872225	AD 9 TBW 2006-5 A3 SEQ STP 11/25/2036.....		..02/18/2014	AMHERST SECURITIES CORP.....		.....805,028	.....910,922	.....3,011	1FM.....
87407P	AJ 9 TAL 2014-1A A ABS SNR 3.51 02/22/2039.....		..02/19/2014	BANC OF AMERICA SECURITIES.....		.....999,991	.....1,000,000		1FE.....
89236T	BB 0 TOYOTA MTR CRED MTN 2.10 01/17/2019.....		..01/28/2014	RAYMOND JAMES & ASSOCIATES.....		.....150,824	.....150,000	.....123	1FE.....
92329X	AJ 7 VENTR 2014-16A A2F CLO SEQ 4.395 04/2026.....	R.....	..02/14/2014	RBS SECURITIES/GREENWICH.....		.....500,000	.....500,000		1FE.....
3899999	Total Bonds - Industrial and Miscellaneous.....					.....11,010,392	.....11,273,927	.....22,449	.....XXX.....
8399997	Total Bonds - Part 3.....					.....27,061,653	.....26,022,468	.....109,959	.....XXX.....
8399999	Total Bonds.....					.....27,061,653	.....26,022,468	.....109,959	.....XXX.....
Common Stocks - Industrial and Miscellaneous									
06738E	20 4 BARCLAYS PLC-SPONS ADR.....	R.....	..03/12/2014	DEUTSCHE BANK.....	.....25,500.000	.....398,547	.....XXX.....		L.....
06738E	20 4 BARCLAYS PLC-SPONS ADR.....	R.....	..03/18/2014	STRATEGAS RESEARCH.....	.....10,000.000	.....157,943	.....XXX.....		L.....
08915P	10 1 BIG 5 SPORTING GOODS CORP.....		..02/10/2014	CANTOR FITZGERALD & CO.....	.....1,910.000	.....30,627	.....XXX.....		L.....
12477X	10 6 CAI INTERNATIONAL INC.....		..02/14/2014	CANTOR FITZGERALD & CO.....	.....1,444.000	.....31,611	.....XXX.....		L.....

QE04

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
143905 10 7	CARRIAGE SERVICES INC.....		...03/17/2014	CANTOR FITZGERALD & CO.....	.....5,448,000	.....95,755	.....XXX		L.....
143905 10 7	CARRIAGE SERVICES INC.....		...03/19/2014	CANTOR FITZGERALD & CO.....	.....2,074,000	.....36,675	.....XXX		L.....
143905 10 7	CARRIAGE SERVICES INC.....		...03/20/2014	CANTOR FITZGERALD & CO.....	.....1,950,000	.....34,433	.....XXX		L.....
150602 20 9	CEDAR REALTY TRUST INC.....		...03/28/2014	CANTOR FITZGERALD & CO.....	.....5,397,000	.....33,325	.....XXX		L.....
172967 42 4	CITIGROUP INC.....		...01/24/2014	SANDLER & O'NEIL PARTNERS.....	.....6,000,000	.....297,361	.....XXX		L.....
30219E 10 3	EXPRESS INC.....		...02/10/2014	CANTOR FITZGERALD & CO.....	.....7,117,000	.....122,136	.....XXX		L.....
337915 10 2	FIRSTMERIT CORPORATION.....		...02/04/2014	CABRERA CAPITAL MARKETS.....	.....2,604,000	.....51,081	.....XXX		L.....
37045V 10 0	GENERAL MOTORS CO.....		...03/14/2014	ISI GROUP.....	.....10,000,000	.....336,954	.....XXX		L.....
427093 10 9	HERCULES OFFSHORE INC.....		...01/21/2014	CANTOR FITZGERALD & CO.....	.....18,950,000	.....108,059	.....XXX		L.....
427093 10 9	HERCULES OFFSHORE INC.....		...01/22/2014	CANTOR FITZGERALD & CO.....	.....9,820,000	.....55,925	.....XXX		L.....
427093 10 9	HERCULES OFFSHORE INC.....		...01/24/2014	CABRERA CAPITAL MARKETS.....	.....10,948,000	.....52,605	.....XXX		L.....
427093 10 9	HERCULES OFFSHORE INC.....		...02/21/2014	CANTOR FITZGERALD & CO.....	.....11,689,000	.....53,649	.....XXX		L.....
481130 10 2	JOURNAL COMMUNICATIONS INC-A.....		...02/03/2014	CABRERA CAPITAL MARKETS.....	.....1,110,000	.....9,185	.....XXX		L.....
481130 10 2	JOURNAL COMMUNICATIONS INC-A.....		...02/05/2014	CABRERA CAPITAL MARKETS.....	.....1,761,000	.....14,799	.....XXX		L.....
481130 10 2	JOURNAL COMMUNICATIONS INC-A.....		...02/11/2014	CABRERA CAPITAL MARKETS.....	.....14,501,000	.....128,531	.....XXX		L.....
576690 10 1	MATERION CORP.....		...03/03/2014	CABRERA CAPITAL MARKETS.....	.....4,841,000	.....143,499	.....XXX		L.....
59156R 10 8	METLIFE INC.....		...01/24/2014	SANDLER & O'NEIL PARTNERS.....	.....1,500,000	.....74,485	.....XXX		L.....
595137 10 0	MICROSEMI CORP.....		...01/28/2014	CANTOR FITZGERALD & CO.....	.....1,328,000	.....31,255	.....XXX		L.....
653656 10 8	NICE SYSTEMS LTD-SPONS ADR.....	R.....	...01/07/2014	CANTOR FITZGERALD & CO.....	.....1,342,000	.....52,884	.....XXX		L.....
653656 10 8	NICE SYSTEMS LTD-SPONS ADR.....	R.....	...01/28/2014	CANTOR FITZGERALD & CO.....	.....776,000	.....31,286	.....XXX		L.....
74386T 10 5	PROVIDENT FINANCIAL SERVICES.....		...02/20/2014	CABRERA CAPITAL MARKETS.....	.....4,756,000	.....80,180	.....XXX		L.....
74386T 10 5	PROVIDENT FINANCIAL SERVICES.....		...02/21/2014	CANTOR FITZGERALD & CO.....	.....4,529,000	.....76,427	.....XXX		L.....
749941 10 0	RF MICRO DEVICES INC.....		...01/07/2014	CANTOR FITZGERALD & CO.....	.....10,936,000	.....53,745	.....XXX		L.....
749941 10 0	RF MICRO DEVICES INC.....		...02/04/2014	CABRERA CAPITAL MARKETS.....	.....4,729,000	.....25,361	.....XXX		L.....
76150W 10 7	REVERSE MORTGAGE INVESTMENT.....		...02/06/2014	FRIEDMAN BILLINGS RAMSEY.....	.....100,000,000	.....1,500,000	.....XXX		A.....
83013P 10 5	SIZMEK INC.....		...02/10/2014	Stock Merger 25400B108.....	.....22,362,000	.....225,856	.....XXX		L.....
83013P 10 5	SIZMEK INC.....		...02/20/2014	CABRERA CAPITAL MARKETS.....	.....2,778,000	.....26,625	.....XXX		L.....
85571W 10 9	STARWOOD WAYPOINT RESIDENTIAL TRUST.....		...02/03/2014	Spin Off 85571B105.....	.....3,000,000	.....79,320	.....XXX		L.....
86183P 10 2	STONERIDGE INC.....		...02/20/2014	CABRERA CAPITAL MARKETS.....	.....3,056,000	.....31,948	.....XXX		L.....
871237 10 3	SYKES ENTERPRISES INC.....		...02/20/2014	CABRERA CAPITAL MARKETS.....	.....1,578,000	.....31,794	.....XXX		L.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....					.....4,513,867	.....XXX	.....0	.....XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
92206@ 10 7	VANLINER INS CO.....		...03/31/2014	UNIGROUP, INC.....		.....128,080	.....XXX		K.....
9199999	Total Common Stocks - Parent, Subsidiaries and Affiliates.....					.....128,080	.....XXX	.....0	.....XXX
9799997	Total Common Stocks - Part 3.....					.....4,641,947	.....XXX	.....0	.....XXX
9799999	Total Common Stocks.....					.....4,641,947	.....XXX	.....0	.....XXX
9899999	Total Preferred and Common Stocks.....					.....4,641,947	.....XXX	.....0	.....XXX
9999999	Total Bonds, Preferred and Common Stocks.....					.....31,703,601	.....XXX	.....109,959	.....XXX

QE04.1

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Government																					
36241L	S7 2		03/15/2014	MBS Paydown		23,484	23,484	24,820	24,668		77		77		23,484			0	106	02/15/2026	1
38373A	D9 4		03/20/2014	MBS Paydown		11,654	11,654	12,257	12,182		(17)		(17)		11,654			0	77	08/20/2039	1
38375C	6N 5		03/20/2014	MBS Paydown		14,682	14,682	15,070	16,327		33		33		14,682			0	49	10/20/2040	1
38375G	2G 5		03/20/2014	MBS Paydown		33,842	33,842	33,820	33,819		3		3		33,842			0	85	09/20/2040	1
38375Q	EX 3		03/20/2014	MBS Paydown		47,043	47,043	48,204	47,123		115		115		47,043			0	268	03/20/2036	1
38376E	VJ 1		03/16/2014	MBS Paydown		40,660	40,660	42,601	42,217		(32)		(32)		40,660			0	278	04/16/2039	1
38376G	TM 2		03/16/2014	MBS Paydown		295,861	295,861	306,937	296,546		(9,378)		(9,378)		295,861			0	1,884	11/16/2039	1
38376X	L5 0		03/20/2014	MBS Paydown		72,706	72,706	75,646	74,880		(65)		(65)		72,706			0	447	08/20/2038	1
38377E	NN 0		03/20/2014	MBS Paydown		50,695	50,695	52,612	52,087		10		10		50,695			0	331	04/20/2039	1
38377L	ZD 3		03/20/2014	MBS Paydown		55,278	55,278	56,945	56,481		95		95		55,278			0	276	02/20/2039	1
38377W	W9 1		03/20/2014	MBS Paydown		146,040	146,040	152,794	149,598		233		233		146,040			0	642	06/20/2038	1
38378T	AF 7		03/20/2014	MBS Paydown		19,089	19,089	19,145	19,143		(5)		(5)		19,089			0	85	07/20/2041	1
0599999. Total Bonds - U.S. Government						811,034	811,034	840,851	825,070	0	(8,932)	0	(8,932)	0	811,034	0	0	0	4,528	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
452152	NZ 0		03/01/2014	Call		315,000	315,000	315,000	315,002		(2)		(2)		315,000			0	7,875	03/01/2022	6*
1799999. Total Bonds - U.S. States, Territories and Possessions						315,000	315,000	315,000	315,002	0	(2)	0	(2)	0	315,000	0	0	0	7,875	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
358775	5Z 3		02/15/2014	Call		1,400,000	1,400,000	1,436,591	1,402,524		(2,524)		(2,524)		1,400,000			0	36,750	02/15/2015	1FE
604280	CD 7		03/01/2014	Sinking Fund Redemption		55,000	55,000	56,100	55,934		(934)		(934)		55,000			0	1,485	03/01/2025	1FE
613910	RC 4		03/01/2014	Call		880,000	880,000	907,806	884,459		(4,459)		(4,459)		880,000			0	22,000	03/01/2022	6*
613910	RD 2		03/01/2014	Call		120,000	120,000	123,792	120,608		(608)		(608)		120,000			0	3,000	03/01/2022	1FE
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,455,000	2,455,000	2,524,289	2,463,525	0	(8,525)	0	(8,525)	0	2,455,000	0	0	0	63,235	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
040665	AK 7		03/01/2014	Maturity		140,000	140,000	139,811	139,993		7		7		140,000			0	3,535	03/01/2014	1FE
18610R	AD 6		02/15/2014	Sinking Fund Redemption		100,000	100,000	100,100	100,066		(66)		(66)		100,000			0	3,313	02/15/2021	1FE
19647P	BA 0		03/01/2014	MBS Paydown		4,377	4,377	4,377	4,377		0		0		4,377			0	23	02/01/2044	1FE
30472N	AV 7		01/15/2014	Call		1,060,000	1,060,000	1,134,242	1,060,587		(587)		(587)		1,060,000			0	26,500	07/15/2016	2FE
3128M1	CK 3		03/15/2014	MBS Paydown		12,442	12,442	12,617	12,533		(1)		(1)		12,442			0	111	05/01/2021	1
3128MB	DN 4		03/15/2014	MBS Paydown		12,253	12,253	12,483	12,363		(2)		(2)		12,253			0	113	04/01/2022	1
31294L	6V 0		03/15/2014	MBS Paydown		62,209	62,209	65,203	63,958		(243)		(243)		62,209			0	414	03/01/2025	1
3133XC	T6 0		03/18/2014	MBS Paydown		7,842	7,842	7,811	7,833		1		1		7,842			0	63	08/18/2015	1
3136A0	DT 1		03/25/2014	MBS Paydown		62,931	62,931	64,101	63,459		40		40		62,931			0	331	08/25/2036	1
3136A1	N8 4		03/25/2014	MBS Paydown		50,091	50,091	53,488	51,977		858		858		50,091			0	292	07/25/2026	1
3136A3	TS 0		03/25/2014	MBS Paydown		32,200	32,200	33,760	32,200		0		0		32,200			0	177	11/25/2040	1
3136A5	BB 1		03/25/2014	MBS Paydown		19,665	19,665	19,757	19,734		5		5		19,665			0	66	09/25/2040	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3136A5	P6 7 FNR 2012-53 PB PAC 2.25 02/25/41		03/25/2014	MBS Paydown		53,201	53,201	54,631	54,111		473		473		53,201			0	208	02/25/2041	1
3136A6	4N 1 FNR 2012-72 QE SEQ 3.00 01/25/38		03/25/2014	MBS Paydown		71,797	71,797	75,342	74,870		63		63		71,797			0	355	01/25/2038	1
3136A7	5E 8 FNR 2012-96 PD PAC 2.00 07/25/2041		03/25/2014	MBS Paydown		21,609	21,609	21,891	21,816		33		33		21,609			0	69	07/25/2041	1
3136A8	XC 9 FNR 2012-99 AB SEQ 1.75 05/25/2039		03/25/2014	MBS Paydown		12,700	12,700	12,661	12,665		(3)		(3)		12,700			0	35	05/25/2039	1
3136AA	MJ 1 FNR 2012-139 BH PAC 2.00 02/25/2042		03/25/2014	MBS Paydown		25,443	25,443	25,944	27,652		55		55		25,443			0	81	02/25/2042	1
3136AA	Y7 4 FNR 2012-145 TA PAC 1.25 11/25/2042		03/25/2014	MBS Paydown		23,867	23,867	23,787	25,331		1		1		23,867			0	49	11/25/2042	1
3136AA	YL 3 FNR 2012-133 GE PAC 1.50 08/25/2041		03/25/2014	MBS Paydown		3,323	3,323	3,318	3,503		(0)		(0)		3,323			0	8	08/25/2041	1
3136AB	H7 1 FNR 2013-5 BD SEQ 2.00 03/25/2040		03/25/2014	MBS Paydown		13,203	13,203	13,181	13,712		0		0		13,203			0	41	03/25/2040	1
3136AC	EK 3 FNR 2013-10 NE PAC 2.00 01/25/42		03/25/2014	MBS Paydown		33,293	33,293	33,678	35,315		42		42		33,293			0	111	01/25/2042	1
3136AC	JY 8 FNR 2013-17 PC SEQ 2.00 03/25/2039		03/25/2014	MBS Paydown		5,250	5,250	5,332	5,571		(3)		(3)		5,250			0	18	03/25/2039	1
3136AD	2H 1 FNR 2013-43 XP PAC 1.50 08/25/2041		03/25/2014	MBS Paydown		21,167	21,167	20,655	20,707		10		10		21,167			0	54	08/25/2041	1
3136AD	P9 4 FNR 2013-41 AE SEQ SSUP 2.00 07/25/2037		03/25/2014	MBS Paydown		30,987	30,987	30,215	30,228		14		14		30,987			0	102	07/25/2037	1
3136AE	6N 2 FNR 2013-74 HA SEQ 3.00 10/25/2037		03/25/2014	MBS Paydown		11,457	11,457	11,708	11,694		(7)		(7)		11,457			0	59	10/25/2037	1
3136AE	EZ 6 FNR 2013-53 WG PAC 2.00 06/25/2042		03/25/2014	MBS Paydown		12,104	12,104	11,618	11,659		8		8		12,104			0	38	06/25/2042	1
3136AE	S7 3 FNR 2013-53 WL PAC 1.50 01/25/2042		03/25/2014	MBS Paydown		32,495	32,495	30,616	30,728		27		27		32,495			0	77	01/25/2042	1
3136AE	Z4 2 FNR 2013-70 VA PAC 3.00 08/25/2026		03/25/2014	MBS Paydown		28,995	28,995	29,675	29,636		(12)		(12)		28,995			0	145	08/25/2026	1
3136AF	NE 0 FNR 2013-75 VG PAC AD 3.25 08/25/2026		03/25/2014	MBS Paydown		11,355	11,355	11,664	11,653		(5)		(5)		11,355			0	62	08/25/2026	1
3136AG	LA 8 FNR 2013-93 VA SEQ 3.00 01/25/25		03/25/2014	MBS Paydown		18,854	18,854	19,278	19,257		(8)		(8)		18,854			0	94	01/25/2025	1
31371L	RK 7 FNCN 255290 PT 4.00 06/01/14		03/25/2014	MBS Paydown		22,528	22,528	23,337	22,547		(25)		(25)		22,528			0	147	06/01/2014	1
3137A1	X9 9 FHR 3719 LE SEQ 4.00 08/15/2028		03/15/2014	MBS Paydown		95,471	95,471	98,723	96,234		891		891		95,471			0	585	08/15/2028	1
3137A2	PF 2 FHR 3766 HE PT 3.00 11/15/20		03/15/2014	MBS Paydown		77,686	77,686	78,705	78,245		108		108		77,686			0	402	11/15/2020	1
3137A2	W9 8 FHR 3752 PD PAC 2.75 09/15/2040		03/15/2014	MBS Paydown		31,683	31,683	32,634	32,599		80		80		31,683			0	148	09/15/2040	1
3137A6	DT 6 FHR 3815 GD SEQ 4.00 09/15/2025		03/15/2014	MBS Paydown		72,938	72,938	75,604	74,187		314		314		72,938			0	482	09/15/2025	1
3137A6	FB 3 FHR 3809 GA PAC 4.50 10/15/39		03/15/2014	MBS Paydown		93,691	93,691	97,947	96,038		742		742		93,691			0	629	10/15/2039	1
3137A9	J7 2 FHR 3843 GJ PAC 3.50 10/15/39		03/15/2014	MBS Paydown		27,482	27,482	29,006	28,654		100		100		27,482			0	142	10/15/2039	1
3137A9	VR 4 FHR 3835 BA SEQ 4.00 08/15/2038		03/15/2014	MBS Paydown		59,923	59,923	62,732	62,297		(231)		(231)		59,923			0	393	08/15/2038	1
3137AE	LS 2 FHR 3910 JC SEQ 2.00 12/15/2037		03/15/2014	MBS Paydown		22,875	22,875	23,383	23,316		32		32		22,875			0	70	12/15/2037	1
3137AJ	HW 7 FHR 3960 YH SEQ 2.00 08/15/2040		03/15/2014	MBS Paydown		49,694	49,694	50,782	50,635		(179)		(179)		49,694			0	181	08/15/2040	1
3137AP	GN 4 FHR 4029 NE PAC 2.50 03/15/2041		03/15/2014	MBS Paydown		20,277	20,277	20,987	23,340		28		28		20,277			0	78	03/15/2041	1
3137AQ	ZE 1 FHR 4059 BC SEQ 2.50 04/15/39		03/15/2014	MBS Paydown		46,699	46,699	48,216	50,647		(452)		(452)		46,699			0	202	04/15/2039	1
3137AR	RT 5 FHR 4080 DA PAC 2.00 03/15/2041		03/15/2014	MBS Paydown		12,571	12,571	12,869	13,851		33		33		12,571			0	35	03/15/2041	1
3137AR	Z6 6 FHR 4083 CA SEQ 2.00 12/15/2038		03/15/2014	MBS Paydown		24,764	24,764	24,208	25,129		188		188		24,764			0	75	12/15/2038	1
3137AS	Q8 0 FHR 4088 PA PAC 3.00 12/15/40		03/15/2014	MBS Paydown		4,919	4,919	5,152	5,105		52		52		4,919			0	26	12/15/2040	1
3137AT	Q5 4 FHR 4097 TG SEQ 2.00 05/15/2039		03/15/2014	MBS Paydown		27,235	27,235	26,444	27,495		(24)		(24)		27,235			0	87	05/15/2039	1
3137AT	W5 7 FHR 4106 EC PAC 1.75 04/15/41		03/15/2014	MBS Paydown		51,314	51,314	51,506	51,449		26		26		51,314			0	146	04/15/2041	1
3137AU	ML 0 FHR 4102 LA PAC 1.75 01/15/2040		03/15/2014	MBS Paydown		2,039	2,039	1,979	1,979		0		0		2,039			0	3	01/15/2040	1

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3137AU VJ 5	FHR 4119 PA PAC 1.50 09/15/41.....		03/15/2014	MBS Paydown.....		34,615	34,615	34,745	34,716		17		17		34,615			0	87	09/15/2041	1.....
3137AU X8 7	FHR 4123 AE SEQ 2.00 09/15/2039.....		03/15/2014	MBS Paydown.....		24,492	24,492	24,576	26,149		(0)		(0)		24,492			0	69	09/15/2039	1.....
3137AW VA 0	FHR 4145 UC PT 1.50 12/15/2027.....		03/15/2014	MBS Paydown.....		6,845	6,845	6,814	7,241		(0)		(0)		6,845			0	17	12/15/2027	1.....
3137AY NZ 0	FHR 4161 TB PAC 2.50 11/15/2039.....		03/15/2014	MBS Paydown.....		21,513	21,513	21,572	22,423		2		2		21,513			0	91	11/15/2039	1.....
3137AY UE 9	FHR 4163 YA PAC 2.50 10/15/2041.....		03/15/2014	MBS Paydown.....		15,787	15,787	16,157	16,644		31		31		15,787			0	62	10/15/2041	1.....
3137B0 TR 5	FHR 4186 MC PT 1.50 03/15/2028.....		03/15/2014	MBS Paydown.....		33,913	33,913	32,483	32,550		339		339		33,913			0	91	03/15/2028	1.....
3137B4 4F 0	FHR 4236 WC PAC EXCH 3.00 05/15/42.....		03/15/2014	MBS Paydown.....		22,113	22,113	22,386	22,373		(125)		(125)		22,113			0	115	05/15/2042	1.....
3137B7 3L 1	FHR 4289 WE SEQ 3.00 08/15/2031.....		03/15/2014	MBS Paydown.....		3,765	3,765	3,857	3,857		(6)		(6)		3,765			0	9	08/15/2031	1.....
31393W W8 8	FHR 2641 WE PAC 4.50 01/15/2033.....		03/15/2014	MBS Paydown.....		15,068	15,068	14,668	14,890		11		11		15,068			0	107	01/15/2033	1.....
31393Y YS 8	FNR 2004-45 VB SEQ 4.50 10/25/2028.....		03/25/2014	MBS Paydown.....		109,988	109,988	111,535	109,779		352		352		109,988			0	724	10/25/2028	1.....
31394N 5L 8	FHR 2713 H SEQ 4.00 12/15/2018.....		03/15/2014	MBS Paydown.....		20,822	20,822	21,381	21,014		5		5		20,822			0	137	12/15/2018	1.....
31395A 4M 4	FHR 2809 DC SEQ 4.50 06/15/2019.....		03/15/2014	MBS Paydown.....		40,104	40,104	40,850	40,326		(37)		(37)		40,104			0	300	06/15/2019	1.....
31395J BA 3	FHR 2881 TE PAC 5.00 07/15/2033.....		03/15/2014	MBS Paydown.....		55,140	55,140	57,656	55,420		101		101		55,140			0	411	07/15/2033	1.....
31395J KT 2	FHR 2882 UM SEQ 4.50 08/15/2019.....		03/15/2014	MBS Paydown.....		348,058	348,058	359,859	331,465		2,693		2,693		348,058			0	2,587	08/15/2019	1.....
31395J MW 3	FHR 2892 DB SEQ 4.50 11/15/2019.....		03/15/2014	MBS Paydown.....		42,502	42,502	42,927	42,629		(12)		(12)		42,502			0	305	11/15/2019	1.....
31395L R8 6	FHR 2921 NE PAC 5.00 09/15/2033.....		03/15/2014	MBS Paydown.....		81,911	81,911	84,906	81,542		339		339		81,911			0	636	09/15/2033	1.....
31395P QP 0	FHR 2948 YD PAC 5.50 08/15/2033.....		02/15/2014	MBS Paydown.....		7,457	7,457	7,463	7,446		23		23		7,457			0	38	08/15/2033	1.....
31395P UD 2	FHR 2941 XD PAC 5.00 05/15/2033.....		02/15/2014	MBS Paydown.....		45,404	45,404	47,149	33,449		2,022		2,022		45,404			0	276	05/15/2033	1.....
31396A FH 2	FHR 3028 ME PAC 5.00 02/15/2034.....		03/15/2014	MBS Paydown.....		193,277	193,277	197,315	184,379		1,592		1,592		193,277			0	1,381	02/15/2034	1.....
31396E TN 6	FHR 3075 PD PAC 5.50 01/15/2035.....		03/15/2014	MBS Paydown.....		98,731	98,731	101,909	90,624		2,442		2,442		98,731			0	931	01/15/2035	1.....
31396H 6E 4	FHR 3102 PJ PAC 5.00 05/15/2034.....		03/15/2014	MBS Paydown.....		115,260	115,260	119,276	106,256		3,405		3,405		115,260			0	943	05/15/2034	1.....
31396L JT 8	FNR 2006-102 PD SEQ 5.00 01/25/2035.....		01/25/2014	MBS Paydown.....		8,930	8,930	9,131	8,908		39		39		8,930			0	37	01/25/2035	1.....
31397F 2N 1	FHR 3282 YC SEQ 5.50 09/15/2021.....		03/15/2014	MBS Paydown.....		9,437	9,437	9,465	9,427		4		4		9,437			0	85	09/15/2021	1.....
31397S XM 1	FNR 2011-40 KA SEQ 3.50 03/25/2026.....		03/25/2014	MBS Paydown.....		8	8	8	8		0		0		8			0	0	03/25/2026	1.....
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24.....		03/25/2014	MBS Paydown.....		34,464	34,464	35,579	34,934		352		352		34,464			0	201	07/25/2024	1.....
31398F JG 7	FNR 2009-80 MA SEQ 4.00 04/25/2027.....		03/25/2014	MBS Paydown.....		12,982	12,982	13,595	13,194		41		41		12,982			0	78	04/25/2027	1.....
31398R E7 6	FNR 2010-57 DP PAC 4.00 08/25/2039.....		03/25/2014	MBS Paydown.....		26,323	26,323	27,195	26,692		118		118		26,323			0	163	08/25/2039	1.....
31398R ZU 2	FNR 2010-57 DB PAC 4.00 01/25/2038.....		03/25/2014	MBS Paydown.....		29,872	29,872	30,928	29,988		20		20		29,872			0	185	01/25/2038	1.....
31402D 7J 3	FNCI 726397 PT 4.00 07/01/2018.....		03/25/2014	MBS Paydown.....		48,346	48,346	49,706	48,951		(50)		(50)		48,346			0	355	07/01/2018	1.....
31403D JE 0	FNCI 745561 PT 5.00 08/01/2020.....		03/25/2014	MBS Paydown.....		50,850	50,850	51,049	50,864		(46)		(46)		50,850			0	419	08/01/2020	1.....
31403D KD 0	FNCI 745592 PT 5.00 01/01/2021.....		03/25/2014	MBS Paydown.....		23,586	23,586	23,800	23,660		(8)		(8)		23,586			0	191	01/01/2021	1.....
31412Q SE 0	FNCI PL 932117 PT 4.00 11/01/2024.....		03/25/2014	MBS Paydown.....		70,785	70,785	73,216	72,205		(24)		(24)		70,785			0	378	11/01/2024	1.....
31416W ZA 3	FNCT PL AB1636 PT 3.50 10/01/2030.....		03/25/2014	MBS Paydown.....		27,072	27,072	27,760	27,544		171		171		27,072			0	156	10/01/2030	1.....
31417Y GK 7	FNCI PL MA0201 SEQ 4.00 10/01/24.....		03/25/2014	MBS Paydown.....		84,137	84,137	86,896	86,057		53		53		84,137			0	513	10/01/2024	1.....
31417Y R2 5	FNCN MA0504 PT 3.50 08/01/2020.....		03/25/2014	MBS Paydown.....		62,881	62,881	65,632	64,250		98		98		62,881			0	364	08/01/2020	1.....
31417Y SD 0	FNCI PT 3.50 09/01/2025.....		03/25/2014	MBS Paydown.....		67,348	67,348	69,733	65,262		1,501		1,501		67,348			0	414	09/01/2025	1.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31417Y SK 4	FNCN MA0521 PT 3.50 09/01/2020.....		03/25/2014	MBS Paydown.....		76,493	76,493	80,014	78,238		299		299		76,493			0	434	09/01/2020	1.....
31418A CR 7	FNCN PL MA0979 PT 3.00 02/01/2022.....		03/25/2014	MBS Paydown.....		14,577	14,577	15,301	14,985		163		163		14,577			0	74	02/01/2022	1.....
31418V T5 1	FNCI AD7771 PT 4.00 07/01/2025.....		03/25/2014	MBS Paydown.....		39,781	39,781	41,360	40,895		(20)		(20)		39,781			0	236	07/01/2025	1.....
31419D MQ 1	FNCI AE3066 PT 3.50 09/01/2025.....		03/25/2014	MBS Paydown.....		44,136	44,136	45,320	44,907		237		237		44,136			0	245	09/01/2025	1.....
31419D NW 7	FNCI AE3104 PT 3.50 09/01/2025.....		03/25/2014	MBS Paydown.....		5,412	5,412	5,611	5,521		19		19		5,412			0	32	09/01/2025	1.....
373506 AV 6	GA ENVIR WTR AUTH 4.00 03/15/2021.....		03/15/2014	Sinking Fund Redemption.....		70,000	70,000	69,290	69,290		523		523		70,000			0	450	03/15/2021	1FE.....
45201L WF 8	IL ST HSG DEV AUTH C 3.875 12/01/2043.....		03/01/2014	MBS Paydown.....		8,782	8,782	8,782	8,782				0		8,782			0	57	12/01/2043	1FE.....
462467 MP 3	IOWA FIN SFH 4.50 01/01/2029.....		01/01/2014	Partial Call.....		20,000	20,000	21,573	21,237		(1,237)		(1,237)		20,000			0	450	01/01/2029	1FE.....
54627A CD 7	LA SFM HMOWNR ZONE B-1 5.70 12/01/2038.....		02/01/2014	Partial Call.....		15,000	15,000	15,990	15,556		(556)		(556)		15,000			0	143	12/01/2038	1FE.....
57419P HA 0	MARYLAND ST CMNTY 5.75 09/01/2039.....		03/24/2014	Partial Call.....		50,000	50,000	51,925	51,359		(1,359)		(1,359)		50,000			0	1,621	09/01/2039	1FE.....
60416Q CD 4	MN HFA-NON AMT-MTG 4.50 01/01/2031.....		01/01/2014	Partial Call.....		40,000	40,000	42,244	41,754		(1,754)		(1,754)		40,000			0	900	01/01/2031	1FE.....
60416Q DL 5	MN HSG FIN MTG SRS D 4.50 07/01/2034.....		01/01/2014	Partial Call.....		35,000	35,000	37,784	37,186		(2,186)		(2,186)		35,000			0	788	07/01/2034	1FE.....
60416Q FT 6	MN HSG FIN AGY-A 2.60 09/01/2042.....		03/01/2014	Partial Call.....		7,652	7,652	7,660	7,659		(7)		(7)		7,652			0	27	09/01/2042	1FE.....
60535G AX 0	MS ST HOME CORP SR A 4.50 12/01/2031.....		03/01/2014	Partial Call.....		35,000	35,000	37,719	36,938		(1,938)		(1,938)		35,000			0	244	12/01/2031	1FE.....
60535Q FD 7	MS HOME CORP 5.4 06/01/2038.....		03/01/2014	Partial Call.....		70,000	70,000	72,516	69,953		(1,530)		(1,530)		70,000			0	675	06/01/2038	1FE.....
60535Q LY 4	MS ST HOME CORP SF MTGE 2.75 12/01/2032.....		03/01/2014	MBS Paydown.....		42,494	42,494	42,494	42,494				0		42,494			0	179	12/01/2032	1FE.....
60636X 8E 6	MO ST HSG SFH SR E-2 4.50 11/01/2027.....		03/01/2014	Partial Call.....		40,000	40,000	43,082	42,233		(2,233)		(2,233)		40,000			0	469	11/01/2027	1FE.....
60637B BD 1	MISSOURI ST 4.625 05/01/2028.....		03/01/2014	Partial Call.....		30,000	30,000	31,941	31,485		(1,485)		(1,485)		30,000			0	347	05/01/2028	1FE.....
60637B CK 4	MO SF HSG DEV SFM E4 4.25 11/01/2030.....		03/01/2014	Partial Call.....		20,000	20,000	21,454	21,176		(1,176)		(1,176)		20,000			0	266	11/01/2030	1FE.....
64469D EF 4	NH SFM E AMT AQUIS 5.75 01/01/2037.....		01/01/2014	Sinking Fund Redemption.....		5,000	5,000	5,230	5,135		(133)		(133)		5,000			0	144	01/01/2037	1FE.....
647200 M8 4	NM MTGE FIN AUTH SFM 4.625 09/01/2025.....		03/01/2014	Sinking Fund Redemption.....		30,000	30,000	31,491	31,114		(1,062)		(1,062)		30,000			0	694	09/01/2025	1FE.....
647200 N5 9	NM MTG FIN SFM 5.00 09/01/2030.....		03/01/2014	Sinking Fund Redemption.....		15,000	15,000	16,230	15,933		(933)		(933)		15,000			0	375	09/01/2030	1FE.....
647200 V3 5	NEW MEXICO SF MTGE B-1 3.75 03/01/2043.....		03/01/2014	Partial Call.....		45,000	45,000	47,691	47,367		(2,367)		(2,367)		45,000			0	844	03/01/2043	1FE.....
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043.....		03/01/2014	MBS Paydown.....		8,613	8,613	8,958	8,988		23		23		8,613			0	65	10/01/2043	1FE.....
658207 MZ 5	NC ST HSG FIN SRS 2 4.25 01/01/2028.....		01/01/2014	Sinking Fund Redemption.....		30,000	30,000	31,419	31,157		(1,109)		(1,109)		30,000			0	638	01/01/2028	1FE.....
658877 DZ 5	N DAKOTA ST HSG 4.50 01/01/2028.....		01/01/2014	Partial Call.....		40,000	40,000	42,664	42,068		(2,068)		(2,068)		40,000			0	900	01/01/2028	1FE.....
658909 CL 8	NORTH DAKOTA ST HSG F 4.50 01/01/2035.....		01/01/2014	Partial Call.....		95,000	95,000	98,145	97,268		(2,268)		(2,268)		95,000			0	2,138	01/01/2035	1FE.....
686087 LA 3	OR ST HSG SFM AMT B 4.50 07/01/2023.....		01/01/2014	Partial Call.....		70,000	70,000	71,596	71,236		(1,236)		(1,236)		70,000			0	1,575	07/01/2023	1FE.....
708796 YR 2	PA HSG FIN AG 5.00 04/01/2028.....		01/21/2014	Partial Call.....		260,000	260,000	275,441	271,864		(11,864)		(11,864)		260,000			0	3,972	04/01/2028	1FE.....
76221R RB 1	RI HSG & MTG 63A 4.00 10/01/2040.....		02/03/2014	Partial Call.....		90,000	90,000	95,380	94,751		(4,751)		(4,751)		90,000			0	1,220	10/01/2040	1FE.....
79165T LB 5	ST LOUIS MO MUNI FIN 5.00 02/15/2014.....		02/15/2014	Maturity.....		1,125,000	1,125,000	1,203,019	1,126,695		(1,695)		(1,695)		1,125,000			0	28,125	02/15/2014	1FE.....
83712T BZ 3	SC ST HSG FIN/DEV SR 2 5.00 07/01/2027.....		01/01/2014	Partial Call.....		10,000	10,000	10,806	13,508		(581)		(581)		10,000			0	250	07/01/2027	1FE.....
88271H EP 0	TEXAS ST HSG MTGE REV B 4.45 09/01/2028.....		02/01/2014	Partial Call.....		10,000	10,000	10,712	10,583		(583)		(583)		10,000			0	167	09/01/2028	1FE.....
88271H EP 0	TEXAS ST HSG MTGE REV B 4.45 09/01/2028.....		03/01/2014	Sinking Fund Redemption.....		20,000	20,000	21,424	21,165		(1,104)		(1,104)		20,000			0	445	09/01/2028	1FE.....
917436 X7 7	UTAH ST HSG CORP SF 4.00 07/01/2024.....		01/01/2014	Sinking Fund Redemption.....		25,000	25,000	25,023	25,017		(17)		(17)		25,000			0	500	07/01/2024	1FE.....
97689P 6R 4	WI ST HSG & ECON DEV 5.50 09/01/2038.....		03/01/2014	Sinking Fund Redemption.....		220,000	220,000	230,673	227,212		(5,517)		(5,517)		220,000			0	6,050	09/01/2038	1FE.....

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....						7,395,629	7,395,629	7,708,298	7,442,756	0	(33,658)	0	(33,658)	0	7,395,629	0	0	0	108,965	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00249E	AA 8		03/01/2014	AA AIRCRAFT FIN 2013-1 3.596 11/01/2017.....		36,616	36,616	36,616	36,616				0		36,616			0	219	11/01/2017	2FE.....
007036	GS 9		03/25/2014	ARMT 2005-2 2A1 SEQ CSTR 06/25/2035.....		1,877	1,877	1,756	1,755				0		1,877			0	7	06/25/2035	1FM.....
014477	AM 5		01/23/2014	ALERIS INTL INC 7.625 02/15/2018.....		425,286	403,000	406,965	405,369		(50)		(50)		405,319		19,967	19,967	13,913	02/15/2018	4FE.....
02149M	AB 5		03/25/2014	CWALT 2007-J1 1A2 SEQ 5.75 03/25/2037.....		67,727	67,727	56,083	90,469		(39)		(39)		67,727			0	641	03/25/2037	1FM.....
02149M	AB 5		03/25/2014	CWALT 2007-J1 1A2 SEQ 5.75 03/25/2037.....			41,349	34,298					0					0	442	03/25/2037	1FM.....
02377U	AA 2		01/15/2014	AMER AIRLINES 2013-2 4.95 01/15/2023.....		29,600	29,600	29,600	29,596		(0)		(0)		29,600			0	672	01/15/2023	2FE.....
039483	AY 8		03/06/2014	ARCHER DANIELS 5.45 03/15/2018.....		426,563	375,000	443,250	422,260		(2,080)		(2,080)		420,180		6,383	6,383	9,992	03/15/2018	1FE.....
04544N	AD 6		03/25/2014	ABSHE 2006-HE6 A4 SEQ SNR FLT 11/25/2036.....		40,478	40,478	34,002	34,002		1,972		1,972		40,478			0	24	11/25/2036	1FM.....
059475	AG 8		03/25/2014	BOAA 2007-2 2A2 NAS SSNR 6.00 06/25/37.....			18,256	13,259					22					0		06/25/2037	1FM.....
073879	M5 4		03/25/2014	BSABS 2005-AC6 21A1 SEQ SNR 5.25 09/2020.....		84,478	84,478	85,481	85,481		(852)		(852)		84,478			0	1,019	09/25/2020	5FM.....
12479L	AA 8	R..	03/25/2014	CAI 2012-1A A ABS 3.47 10/25/2027.....		25,000	25,000	24,995	24,995		0		0		25,000			0	145	10/25/2027	1FE.....
12479L	AC 4	R..	03/25/2014	CAI 2013-1A A ABS 3.35 03/27/2028.....		25,000	25,000	24,998	24,998		0		0		25,000			0	140	03/27/2028	1FE.....
1248ME	AG 4		03/25/2014	CBASS 2007-CB4 A2D SEQ STEP 04/37.....		88,492	88,492	72,563	74,879		659		659		88,492			0	690	04/25/2037	1FM.....
125634	AG 0		03/18/2014	CLIF 2013-1A ABS 2.83 03/18/2028.....		25,000	25,000	24,996	24,997		0		0		25,000			0	118	03/18/2028	1FE.....
125634	AL 9		03/18/2014	CLIF 2013-3A A ABS 3.67 11/18/2028.....		14,778	14,778	14,777	14,777		0		0		14,778			0	90	11/18/2028	1FE.....
126307	AC 1		01/23/2014	CSC HOLDINGS INC 8 02/15/19.....		471,000	400,000	454,919	438,287		(471)		(471)		437,816		33,184	33,184	15,621	02/15/2019	3FE.....
12667F	5E 1		03/25/2014	CWALT 2005-6CB 1A3 SEQ SNR 5.25 04/25/35.....		48,475	48,475	43,749	43,512		216		216		48,475			0	411	04/25/2035	1FM.....
131347	BY 1		01/23/2014	CALPINE CORP 7.875 01/15/2023.....		219,500	200,000	205,458	204,195		(42)		(42)		204,154		15,346	15,346	8,444	01/15/2023	3FE.....
17309A	AD 1		03/25/2014	CMALT 2006-A1 1A4 NAS 5.75 04/25/36.....		14,233	14,233	12,655	13,742		(4)		(4)		14,233			0	109	04/25/2036	1FM.....
17309A	AD 1		03/25/2014	CMALT 2006-A1 1A4 NAS 5.75 04/25/36.....			1,232	1,096					0					0	16	04/25/2036	1FM.....
251510	DP 5		03/25/2014	DBALT 2005-2 1A7 NAS SNR CSTR 04/25/35.....		7,265	7,265	7,308	7,308		(5)		(5)		7,265			0	34	04/25/2035	3FM.....
26223U	AB 5		01/15/2014	DRUGB 2012-1 A2 ABS 4.474 01/15/2025.....		35,215	35,215	35,215	35,215		0		0		35,215			0	394	01/15/2025	2AM.....
29445U	AA 3		03/25/2014	EQLS 2007-1 A2A SEQ SSNR FLT 04/25/2037.....		281,235	281,235	273,501	275,758		2,274		2,274		281,235			0	115	04/25/2037	1FM.....
30225X	AC 7		01/24/2014	EXTERRAN HOLDINGS INC 7.25 12/01/2018.....		396,563	375,000	378,965	377,310		(57)		(57)		377,253		19,309	19,309	4,380	12/01/2018	3FE.....
30251G	AN 7	R..	01/23/2014	FMG RES AUG 2006 6.875 04/01/2022.....		545,000	500,000	497,873	498,118		13		13		498,130		46,870	46,870	11,172	04/01/2022	3FE.....
30605X	AA 1		03/15/2014	FWAY 2012-1 A2 ABS 4.21 10/15/2042.....		10,843	10,843	10,843	10,843				0		10,843			0	76	10/15/2042	1FE.....
32028H	AD 5		03/25/2014	FFML 2006-FF10 A4 SEQ FLT 07/25/2036.....		32,004	32,004	29,824	30,045		96		96		32,004			0	17	07/25/2036	1FM.....
32051G	SD 8		03/25/2014	FHAMS 2005-FA5 3A1 SEQ SSNR 5.50 8/25/35.....		64,855	64,855	54,154	52,822		6,047		6,047		64,855			0	536	08/25/2035	1FM.....
362257	AB 3		03/25/2014	GSA 2006-17 A2 SEQ FLT 11/25/2036.....		21,857	21,857	21,857	12,312				0		21,857			0	12	11/25/2036	1FM.....
362381	AA 3		03/25/2014	GSA 2006-12 A1 SEQ FLT 08/25/2036.....		12,483	12,483	12,483	10,022		3,444		3,444		12,483			0	5	08/25/2036	1FM.....
36298Y	AA 8		03/25/2014	GSA 2006-14 A1 SEQ FLT 09/25/2036.....		8,398	8,398	8,398	6,400		2,154		2,154		8,398			0	2	09/25/2036	1FM.....
37952U	AB 9	R..	03/17/2014	SEACO 2013-1A A ABS 2.98 04/17/2028.....		25,000	25,000	24,318	24,318		15		15		25,000			0	124	04/17/2028	1FE.....

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
37952U AC 7	SEACO 2013-2A A ABS 3.67 11/17/2028.....	R..	03/17/2014	MBS Paydown.....		12,500	12,500	12,499	12,499		0		0		12,500			0	75	11/17/2028	1FE....
40052T AA 7	GRYPHON FUNDING 0.00 8/05/2050.....		03/05/2014	Paydown.....		50,261	50,261	24,699	7,923				0		50,261			0	22	08/05/2050	6.....
411707 AA 0	HNGRY 2013-1A A2 ABS 4.474 03/20/2043.....		03/20/2014	MBS Paydown.....		7,500	7,500	7,500	7,500				0		7,500			0	84	03/20/2043	2AM....
45112A AA 5	ICONX 2012-1A A ABS 4.229 01/25/2043.....		01/25/2014	MBS Paydown.....		17,500	17,500	17,500	17,501		(0)		(0)		17,500			0	185	01/25/2043	1AM....
466112 AF 6	JBS USA LLC/JBS USA 7.25 06/01/2021.....		01/23/2014	RBC CAPITAL MARKETS.....		421,556	400,000	393,051	394,398		43		43		394,441		27,115	27,115	4,592	06/01/2021	3FE....
466247 SE 4	JPMMT 2005-A5 1A2 SEQ CSTR 08/25/35.....		03/25/2014	MBS Paydown.....		199,210	199,210	168,581	171,642		1,765		1,765		199,210			0	915	08/25/2035	1FM....
46625M MC 0	JPMCC 2002-C1 F SUB CSTR 07/12/2037.....		03/12/2014	MBS Paydown.....		247,058	247,058	249,992	246,836		(195)		(195)		247,058			0	2,706	07/12/2037	1FM....
46626L FL 9	JPMAC 2006-FRE1 A3 SEQ FLT 05/25/2035.....		03/25/2014	MBS Paydown.....		10,138	10,138	9,514	9,436		(4)		(4)		10,138			0	5	05/25/2035	1FM....
46627M FA 0	JPALT 2006-S1 3A2 SEQ FLT 03/25/36.....		03/25/2014	MBS Paydown.....		41,732	41,732	33,151	47,784		622		622		41,732			0	29	03/25/2036	1FM....
46627M FA 0	JPALT 2006-S1 3A2 SEQ FLT 03/25/36.....		03/25/2014	Pass-Through Loss.....				16,489	13,098				0					0	12	03/25/2036	1FM....
46629E AC 7	JPALT 2006-A4 A3 SEQ FLT 09/25/2036.....		03/25/2014	MBS Paydown.....		18,667	18,862	18,671	16,635				0		18,667			0	5	09/25/2036	2FM....
46629E AC 7	JPALT 2006-A4 A3 SEQ FLT 09/25/2036.....		03/25/2014	Pass-Through Loss.....				6,812	6,814				0					0	3	09/25/2036	2FM....
536022 AC 0	LINN ENERGY LLC 8.625 04/15/2020.....		01/23/2014	CS FIRST BOSTON.....		435,000	400,000	433,860	424,395		(420)		(420)		423,975		11,025	11,025	9,871	04/15/2020	4FE....
59001A AN 2	MERITAGE HOMES 7.15 04/15/2020.....		01/23/2014	BANC OF AMERICA SECURITIES.....		436,000	400,000	400,553	400,470		(4)		(4)		400,465		35,535	35,535	8,183	04/15/2020	3FE....
61755F AA 3	MSST 2007-1 A1 SEQ FLT 06/25/2037.....		03/25/2014	MBS Paydown.....		46,161	46,161	43,031	43,287		953		953		46,161			0	16	06/25/2037	1FM....
63860H AC 3	NSTR 2007-A AV3 SEQ FLT 03/25/2037.....		03/25/2014	MBS Paydown.....		145,873	145,873	136,538	137,522		819		819		145,873			0	79	03/25/2037	1FM....
63860L AC 4	NSTR 2007-B 2AV2 SEQ FLT 04/25/2037.....		03/25/2014	MBS Paydown.....		110,357	110,357	98,356	98,985		895		895		110,357			0	75	04/25/2037	1FM....
704549 AK 0	PEABODY ENERGY 6.00 11/15/2018.....		01/23/2014	WELLS FARGO BROKERAGE SERVICES.....		430,500	400,000	409,188	406,922		(94)		(94)		406,827		23,673	23,673	4,867	11/15/2018	3FE....
749239 AD 1	RAMP 2006-RZ5 A2 SEQ FLT 08/25/2046.....		03/25/2014	MBS Paydown.....		83,998	83,998	77,138	77,844		787		787		83,998			0	47	08/25/2046	1FM....
74924N AB 3	RASC 2007-KS4 A2 SEQ FLT 05/25/2037.....		03/25/2014	MBS Paydown.....		95,824	95,824	72,809	95,869		166		166		95,824			0	50	05/25/2037	1FM....
760985 UR 0	RAMP 2003-RS4 A15 SEQ STP 05/25/2033.....		03/25/2014	MBS Paydown.....		159,783	159,783	115,843	120,004		22,774		22,774		159,783			0	1,391	05/25/2033	1FM....
76110W SZ 0	RASC 2003-KS7 A15 SEQ STP 09/25/2033.....		03/25/2014	MBS Paydown.....		27,332	27,332	23,779	24,209		28		28		27,332			0	226	09/25/2033	1FM....
76111X TE 3	RFMSI 2005-SA1 2A SEQ 2.9425 03/25/2035.....		03/25/2014	MBS Paydown.....		3,096	3,096	2,912	2,911		1		1		3,096			0	15	03/25/2035	1FM....
82650A AA 6	SRFC 2012-3A A ABS 1.87 08/20/2029.....		03/20/2014	MBS Paydown.....		106,613	106,613	106,594	106,595		8		8		106,613			0	314	08/20/2029	1FE....
83612P AC 4	SVHE 2007-1 2A2 SEQ FLT 03/25/37.....		03/25/2014	MBS Paydown.....		151,405	151,405	144,876	144,266		4,442		4,442		151,405			0	74	03/25/2037	1FM....
86358R DX 2	SASC 2001-SB1 A5 SEQ 3.375 8/25/31.....		03/25/2014	MBS Paydown.....		10,367	10,367	9,370	9,425		12		12		10,367			0	60	08/25/2031	1FM....
863619 AB 8	SASC 2007-OSI A2 SEQ FLT 06/25/2037.....		03/25/2014	MBS Paydown.....		41,898	41,898	39,594	39,922		124		124		41,898			0	17	06/25/2037	1FM....
872225 AD 9	TBW 2006-5 A3 SEQ STP 11/25/2036.....		03/25/2014	MBS Paydown.....		1,003	1,003	886	886		1		1		1,003			0	4	11/25/2036	1FM....
87407P AA 8	TAL 2013-1A A ABS 2.83 02/22/2038.....		03/20/2014	MBS Paydown.....		25,000	25,000	24,996	24,997		0		0		25,000			0	118	02/22/2038	1FE....
87407P AJ 9	TAL 2014-1A A ABS SNR 3.51 02/22/2039.....		03/20/2014	MBS Paydown.....		8,333	8,333	8,333	8,333		(0)		(0)		8,333			0	19	02/22/2039	1FE....
88314R AA 4	TMCL 2013-1A A SEQ 3.9 09/20/2038.....	R..	03/20/2014	MBS Paydown.....		37,500	37,500	37,308	37,313		5		5		37,500			0	244	09/20/2038	1FE....
88732J AP 3	TIME WARNER CABLE 8.75 02/14/2019.....		02/13/2014	BANC OF AMERICA SECURITIES.....		637,950	500,000	600,600	600,027		(2,299)		(2,299)		597,729		40,221	40,221	22,483	02/14/2019	2FE....
96032U AA 1	WESTR 2012-3A A ABS 2.50 03/20/25.....		03/20/2014	MBS Paydown.....		68,487	68,487	68,487	68,278		8		8		68,487			0	285	03/20/2025	1FE....
3899999 Total Bonds - Industrial and Miscellaneous.....						7,573,424	7,165,840	7,186,375	7,115,014	5,598	38,153	0	43,750	0	7,294,797	0	278,627	278,627	126,649	XXX	XXX

QE05.5

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stocks Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - Hybrid Securities																					
92978U 20 7	WACHOVIA CAPITAL TR IV 6.375 03/01/2067		02/19/2014	Litigation Proceeds		49,266										49,266	49,266		03/01/2067	2FE	
92978X 20 1	WACHOVIA CAPITAL TR IX 6.375 06/01/2067		02/19/2014	Litigation Proceeds		37,144										37,144	37,144		06/01/2067	2FE	
4899999. Total Bonds - Hybrid Securities						86,410	0	0	0	0	0	0	0	0	0	86,410	86,410	0	XXX	XXX	
8399997. Total Bonds - Part 4						18,636,497	18,142,502	18,574,814	18,161,367	5,598	(12,965)	0	(7,367)	0	18,271,460	0	365,037	365,037	311,252	XXX	XXX
8399999. Total Bonds						18,636,497	18,142,502	18,574,814	18,161,367	5,598	(12,965)	0	(7,367)	0	18,271,460	0	365,037	365,037	311,252	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
90985F 2# 2	UNITED COMMUNITY BANK SERIES B 5.00		01/10/2014	Call		583,330	583,330	564,938	564,938				0		564,938	0	18,392	18,392	4,456	XXX	P4AZ
8499999. Total Preferred Stocks - Industrial and Miscellaneous						583,330	XXX	564,938	564,938	0	0	0	0	0	564,938	0	18,392	18,392	4,456	XXX	XXX
8999997. Total Preferred Stocks - Part 4						583,330	XXX	564,938	564,938	0	0	0	0	564,938	0	18,392	18,392	4,456	XXX	XXX	
8999999. Total Preferred Stocks						583,330	XXX	564,938	564,938	0	0	0	0	564,938	0	18,392	18,392	4,456	XXX	XXX	
Common Stocks - Industrial and Miscellaneous																					
025676 20 6	AMERICAN EQUITY INVT LIFE HOLDING CO		01/24/2014	CABRERA CAPITAL MARKETS		4,604,000	103,910	XXX	55,634	121,454	(65,820)		(65,820)	55,634	0	48,277	48,277		XXX	L	
025676 20 6	AMERICAN EQUITY INVT LIFE HOLDING CO		02/14/2014	CANTOR FITZGERALD & CO		8,790,000	181,531	XXX	126,249	231,880	(105,631)		(105,631)	126,249	0	55,281	55,281		XXX	L	
06985P 10 0	BASIC ENERGY SERVICES INC		02/21/2014	CANTOR FITZGERALD & CO		5,088,000	118,802	XXX	54,187	72,968	(26,679)		(26,679)	53,609	0	65,193	65,193		XXX	L	
06985P 10 0	BASIC ENERGY SERVICES INC		03/28/2014	CANTOR FITZGERALD & CO		6,099,000	164,335	XXX	79,414	89,705	(18,566)		(18,566)	77,677	0	86,658	86,658		XXX	L	
25400B 10 8	DIGITAL GENERATION INC		02/10/2014	Stock Merger 83013P105		22,362,000	292,942	XXX	193,825	284,892	(91,067)		(91,067)	193,825	0	99,117	99,117		XXX	L	
278715 20 6	EBIX INC		01/28/2014	CANTOR FITZGERALD & CO		12,120,000	161,262	XXX	211,788	46,489	(57,812)		(57,812)	120,473	0	40,789	40,789		XXX	L	
378967 10 3	GLOBAL CASH ACCESS HOLDINGS		03/17/2014	CANTOR FITZGERALD & CO		15,413,000	121,406	XXX	107,625	153,976	(46,351)		(46,351)	107,625	0	13,781	13,781		XXX	L	
492914 10 6	KEY ENERGY SERVICES INC		01/07/2014	CANTOR FITZGERALD & CO		16,895,000	124,274	XXX	195,423	136,476	(13,834)		(13,834)	119,636	0	4,638	4,638		XXX	L	
749941 10 0	RF MICRO DEVICES INC		03/03/2014	CABRERA CAPITAL MARKETS		21,795,000	154,973	XXX	111,431	109,777	1,654		1,654	111,431	0	43,542	43,542		XXX	L	
83013P 10 5	SIZMEK INC		03/28/2014	CANTOR FITZGERALD & CO		6,344,000	66,050	XXX	62,642	62,642	0		0	62,642	0	3,409	3,409		XXX	L	
85571B 10 5	STARWOOD PROPERTY TRUST INC		02/03/2014	Spin Off 85571W109		79,320	79,320	XXX	79,320	79,320	0		0	79,320	0	0	0		XXX	L	
87157D 10 9	SYNAPTICS INC		02/20/2014	CABRERA CAPITAL MARKETS		1,707,000	105,682	XXX	70,580	88,440	(17,859)		(17,859)	70,580	0	35,102	35,102		XXX	L	
9099999. Total Common Stocks - Industrial and Miscellaneous						1,674,487	XXX	1,348,119	1,398,699	(441,966)	0	0	(441,966)	0	1,178,701	0	495,786	495,786	0	XXX	XXX
9799997. Total Common Stocks - Part 4						1,674,487	XXX	1,348,119	1,398,699	(441,966)	0	0	(441,966)	0	1,178,701	0	495,786	495,786	0	XXX	XXX
9799999. Total Common Stocks						1,674,487	XXX	1,348,119	1,398,699	(441,966)	0	0	(441,966)	0	1,178,701	0	495,786	495,786	0	XXX	XXX
9899999. Total Preferred and Common Stocks						2,257,817	XXX	1,913,056	1,963,636	(441,966)	0	0	(441,966)	0	1,743,639	0	514,179	514,179	4,456	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						20,894,314	XXX	20,487,870	20,125,003	(436,368)	(12,965)	0	(449,333)	0	20,015,099	0	879,215	879,215	315,708	XXX	XXX

QE05.6

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt A-Sn 1-Footer A
NONE**

**Sch. DB-Pt A-Sn 1-Footer B
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1-Footer A
NONE**

**Sch. DB-Pt B-Sn 1-Footer B
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt D-Sn 1
NONE**

**Sch. DB-Pt D-Sn 2
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Key Bank..... Cleveland, OH.....					.....(239,426)	.....(199,702)	.....(147,435)	XXX..
Fifth Third..... Cincinnati, OH.....					.....24,063,632	.....11,185,296	.....17,742,292	XXX..
First Hawaiian..... Honolulu, HI.....					.....97,900	.....97,067	.....95,660	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	.....0	.....0	.....23,922,106	.....11,082,661	.....17,690,517	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	.....0	.....0	.....23,922,106	.....11,082,661	.....17,690,517	XXX..
0499999. Cash in Company's Office.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....800	.....800	.....800	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	.....0	.....0	.....23,922,906	.....11,083,461	.....17,691,317	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE

QE13