



QUARTERLY STATEMENT

AS OF MARCH 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

Plans' Liability Insurance Company

NAIC Group Code 00023 (Current Period) , 00023 (Prior Period) NAIC Company Code 26794 Employer's ID Number 36-3503382

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 05/15/1986 Commenced Business 06/17/1986

Statutory Home Office 6740 North High Street , Worthington, OH, US 43085
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181 630-472-7700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2 Mid America Plaza, Suite 200 , Oakbrook Terrace, IL, US 60181
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181 630-472-7700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address N/A

Statutory Statement Contact Elias Georgopoulos 630-472-7749
(Name) (Area Code) (Telephone Number) (Extension)

Lgeorgo@bcscf.com 630-472-7837
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Howard Francis Beacham III</u>	<u>President & Chief Executive Officer</u>	<u>Henry Alan Carpenter</u>	<u>Senior Vice President, General Counsel & Secretary</u>
<u>Susan Ann Pickar</u>	<u>Senior Vice President, Finance & Treasurer</u>	<u>David Russell Gentile</u>	<u>Chairman of the Board</u>

OTHER OFFICERS

<u>Sharon Jane Dold</u>	<u>Vice President</u>	<u>David John Jacobs</u>	<u>Senior Vice President</u>
<u>Dale Edward Palka</u>	<u>Senior Vice President</u>		

DIRECTORS OR TRUSTEES

<u>Howard Francis Beacham III</u>	<u>David Russell Gentile</u>	<u>Paul Martin von Ebers</u>	<u>Terry Dee Kellogg</u>
<u>Steven Scott Martin</u>	<u>Scott Phillip Serota</u>	<u>Paul Mark White</u>	

State of Illinois
County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

HF Beacham III
Howard Francis Beacham III
President & Chief Executive Officer

Henry Alan Carpenter
Henry Alan Carpenter
Senior Vice President, General Counsel & Secretary

Susan Ann Pickar
Susan Ann Pickar
Senior Vice President, Finance & Treasurer

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number 0
2. Date filed _____
3. Number of pages attached 0

Subscribed and sworn to before me this
25th day of April, 2014

Laura Lutzow
Laura Lutzow, Notary Public
09/10/2017



STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	68,173,999	0	68,173,999	68,179,049
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	5,514,118	361,616	5,152,502	5,103,816
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$2,184,655), cash equivalents (\$0) and short-term investments (\$3,243,091)	5,427,746	0	5,427,746	5,567,445
6. Contract loans (including \$ premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	2,054,293	0	2,054,293	2,096,853
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	81,170,156	361,616	80,808,540	80,947,163
13. Title plants less \$ charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	508,984	0	508,984	524,554
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	425,946	0	425,946	153,139
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	706,775	0	706,775	706,775
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	1,419	0	1,419	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	82,813,280	361,616	82,451,664	82,331,631
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	82,813,280	361,616	82,451,664	82,331,631
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Miscellaneous Accounts Receivable	1,419	0	1,419	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,419	0	1,419	0

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 527,052)	28,951,721	28,526,066
2. Reinsurance payable on paid losses and loss adjustment expenses	253,551	446,653
3. Loss adjustment expenses	3,437,562	3,571,568
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	112,687	143,999
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	105,000	100,000
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 3,860,000 and interest thereon \$ 665	3,860,665	3,860,678
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	2,641,321	802,816
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	389,102	92,720
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	342,503	326,207
20. Derivatives	0	0
21. Payable for securities	134,084	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	3,065,461	4,563,038
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	43,293,657	42,433,745
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	43,293,657	42,433,745
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,942,436	2,942,436
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	23,180,772	23,180,772
35. Unassigned funds (surplus)	13,034,799	13,774,678
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	39,158,007	39,897,886
38. Totals (Page 2, Line 28, Col. 3)	82,451,664	82,331,631
DETAILS OF WRITE-INS		
2501. Continuity Credit Assumed Liability	2,177,189	2,702,428
2502. Assumed Reinsurance Liability	649,096	1,612,740
2503. Premium Deficiency Reserve	192,000	192,000
2598. Summary of remaining write-ins for Line 25 from overflow page	47,176	55,870
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,065,461	4,563,038
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$0)	0	0	0
1.2 Assumed (written \$2,812,205)	973,700	890,705	2,313,773
1.3 Ceded (written \$)	0	0	0
1.4 Net (written \$2,812,205)	973,700	890,705	2,313,773
DEDUCTIONS:			
2. Losses incurred (current accident year \$527,052):			
2.1 Direct	0	0	0
2.2 Assumed	466,310	156,452	11,259,507
2.3 Ceded	0	0	0
2.4 Net	466,310	156,452	11,259,507
3. Loss adjustment expenses incurred	344,142	641,795	1,604,766
4. Other underwriting expenses incurred	1,614,053	1,574,003	2,972,686
5. Aggregate write-ins for underwriting deductions	0	0	192,000
6. Total underwriting deductions (Lines 2 through 5)	2,424,505	2,372,250	16,028,959
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,450,805)	(1,481,545)	(13,715,186)
INVESTMENT INCOME			
9. Net investment income earned	632,979	630,689	2,647,262
10. Net realized capital gains (losses) less capital gains tax of \$3,896	(29,705)	113,572	438,467
11. Net investment gain (loss) (Lines 9 + 10)	603,274	744,261	3,085,729
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	7,406	(595,024)	(748,722)
15. Total other income (Lines 12 through 14)	7,406	(595,024)	(748,722)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(840,125)	(1,332,308)	(11,378,179)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(840,125)	(1,332,308)	(11,378,179)
19. Federal and foreign income taxes incurred	(3,896)	(327,449)	(116,959)
20. Net income (Line 18 minus Line 19)(to Line 22)	(836,229)	(1,004,859)	(11,261,220)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	39,897,886	51,283,520	51,283,520
22. Net income (from Line 20)	(836,229)	(1,004,859)	(11,261,220)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$32,759	63,591	285,684	735,962
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(5,501,474)	169,078	3,871,247
27. Change in nonadmitted assets	5,534,233	(277,318)	(4,731,623)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(739,879)	(827,415)	(11,385,634)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	39,158,007	50,456,105	39,897,886
DETAILS OF WRITE-INS			
0501. Premium Deficiency Reserve	0	0	192,000
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	192,000
1401. Continuity Credit Assumed	0	(601,442)	(776,707)
1402. Retroactive Reinsurance Gain Assumed	8,694	8,945	24,622
1403. Miscellaneous (Expense) Income	(1,288)	(2,527)	3,363
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	7,406	(595,024)	(748,722)
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	2,539,398	1,267,936	2,495,564
2. Net investment income	683,044	788,036	2,919,751
3. Miscellaneous income	(517,834)	6,418	(900,417)
4. Total (Lines 1 to 3)	2,704,608	2,062,390	4,514,898
5. Benefit and loss related payments	301,130	0	1,204,522
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	2,046,104	1,616,103	5,312,313
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	(701,028)
10. Total (Lines 5 through 9)	2,347,234	1,616,103	5,815,807
11. Net cash from operations (Line 4 minus Line 10)	357,374	446,287	(1,300,909)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,434,510	9,097,027	21,673,181
12.2 Stocks	0	0	104,705
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	2,000,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(11)	0	0
12.7 Miscellaneous proceeds	134,084	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,568,583	9,097,027	23,777,886
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,404,564	4,724,463	16,489,923
13.2 Stocks	0	12,918	1,824,990
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	550,000	550,000
13.6 Miscellaneous applications	0	110,000	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,404,564	5,397,381	18,864,913
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	164,019	3,699,646	4,912,973
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	(13)	(102)	(390,302)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(661,077)	(2,686,487)	(1,088,381)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(661,090)	(2,686,589)	(1,478,683)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(139,697)	1,459,344	2,133,381
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	5,567,443	3,434,062	3,434,062
19.2 End of period (Line 18 plus Line 19.1)	5,427,746	4,893,406	5,567,443

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	<u>State of Domicile</u>	<u>2014</u>	<u>2013</u>
Net Income			
(1) Plans' Liability Insurance Company State Basis (page 4 line 20, columns 1 & 3)	Ohio	\$ (836,229)	\$ (11,261,220)
(2) State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets		-	-
(3) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property		-	-
(4) NAIC SAP (1-2-3=4)		<u>\$ (836,229)</u>	<u>\$ (11,261,220)</u>
Surplus			
(5) Plans' Liability Insurance Company State Basis (page 3 line 37, columns 1 & 2)	Ohio	\$ 39,158,007	\$ 39,897,886
(6) State Prescribed practices that increase/(decrease) NAIC SAP: Investments		361,616	361,616
(7) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property		-	-
(8) NAIC SAP (5-6-7=8)		<u>\$ 39,519,623</u>	<u>\$ 40,259,502</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans

No Change

B. Debt Restructuring

No Change

C. Reverse Mortgages

No Change

NOTES TO FINANCIAL STATEMENTS

D. Loan Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. Prepayments for loan-backed and structured securities were obtained from the broker dealer survey or Bloomberg Systems. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with an other-than-temporary impairment, recognized in the current reporting period by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$234,803
2. 12 Months or Longer	\$131,950

b. The aggregate related fair value of securities with unrealized losses was

1. Less than 12 months	\$8,251,710
2. 12 Months or Longer	\$1,580,478

5. No Change

E. Repurchase Agreements and/or Securities Lending Transactions

None

F. Real Estate

None

G. Low Income Housing Tax Credits

None

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown										
b. Collateral held under security lending arrangements										
c. Subject to repurchase agreements										
d. Subject to reverse repurchase agreements										
e. Subject to dollar repurchase agreements										
f. Subject to dollar reverse repurchase agreements										
g. Placed under option contracts										
h. Letter stock or securities restricted as to sale										
i. FHLB capital stock	217,600				217,600	217,600	0	217,600	0.26%	0.26%
j. On deposit with states	4,715,715				4,715,715	4,717,466	(1,751)	4,715,715	5.69%	5.72%
k. On deposit with other regulatory bodies										
l. Pledged as collateral to FHLB (including assets backing funding agreements)	4,402,230				4,402,230	4,514,393	(112,163)	4,402,230	5.32%	5.34%
m. Pledged as collateral not captured in other categories										
n. Other restricted assets										
o. Total restricted assets	9,335,545				9,335,545	9,449,459	(113,914)	9,335,545	1127%	1132%

(a) Subset of column 1

(b) Subset of column 2

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

I. Working Capital Finance Investments

None

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days.

B. Amounts Non-admitted

None

8. Derivative Instruments

None

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset (DTA) or deferred tax liability (DTL) recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2014 and 2013:

	3/31/2014		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 6,066,133	\$ 69,861	\$ 6,135,994
(b) Statutory Valuation Allowance Adjustments	5,792,935	-	5,792,935
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	273,198	69,861	343,059
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	273,198	69,861	343,059
(f) Deferred Tax Liabilities	22,268	320,791	343,059
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 250,930	\$ (250,930)	\$ -

	12/31/2013		
	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total
(a) Gross Deferred Tax Assets	\$ 5,787,339	\$ 57,194	\$ 5,844,533
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	5,787,339	57,194	5,844,533
(d) Deferred Tax Assets Nonadmitted	5,534,233	-	5,534,233
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	253,106	57,194	310,300
(f) Deferred Tax Liabilities	22,268	288,032	310,300
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 230,838	\$ (230,838)	\$ -

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 278,794	\$ 12,667	\$ 291,461
(b) Statutory Valuation Allowance Adjustments	5,792,935	-	5,792,935
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(5,514,141)	12,667	(5,501,474)
(d) Deferred Tax Assets Nonadmitted	(5,534,233)	-	(5,534,233)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	20,092	12,667	32,759
(f) Deferred Tax Liabilities	-	32,759	32,759
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 20,092	\$ (20,092)	\$ -

9A2-A4. No Material Change

9B – 9C. No Material Change

D. Among the more significant book to tax adjustments were the following:

	March 31, 2014	Effective Tax Rate
Provision computed at statutory rate	(284,318)	34%
Nondeductible expense for meals, entertainment, lobbying and penalties	155	0%
Tax exempt interest	(7,297)	1%
Valuation allowance	5,792,934	-693%
Total income tax reported	5,501,474	-658%
Federal and foreign income taxes incurred	(3,896)	0%
Realized capital gains (losses) tax	3,896	0%
Change in net deferred income taxes	5,501,474	-658%
Total income tax	5,501,474	-658%

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carry forwards and Protective Tax Deposits

1. At March 31, 2014, the Company has a net operating loss carry forward which expires as follows: 2033-2034, \$4,040,389. At December 31, 2013, the Company has a net operating loss carry forward which expires as follows: 2033, \$3,688,669.
2. As of March 31, 2014 and December 31, 2013, no income tax expense was available for recoupment in the event of future net losses. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

The Company's federal income tax return is not consolidated.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At March 31, 2014 the Company reported \$342,503 payable to BCS Financial Corporation.

E. Guarantees or Contingencies for Related Parties

None

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosure

No Change

J. Investments in Impaired SCA Entities Disclosure

No Change

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Holding Company

No Change

11. Debt

A. Debt and Holding Company Obligations

No Change

B. Federal Home Loan Bank (FHLB)

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$4,251,405. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	128,409	128,409	-
(c) Activity Stock	89,191	89,191	-
(d) Excess Stock	-	-	-
(e) Aggregate Total	217,600	217,600	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	4,251,405	XXX	XXX

2. Prior Year-end

	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	128,409	128,409	-
(c) Activity Stock	89,191	89,191	-
(d) Excess Stock	-	-	-
(e) Aggregate Total	217,600	217,600	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	4,459,550	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	217,600	217,600	-	-	-	-

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	4,432,065	4,402,230	3,860,000

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	4,432,065	4,402,230	3,860,000

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	4,502,173	4,514,394	3,860,000

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	4,522,275	4,473,069	3,860,000

NOTES TO FINANCIAL STATEMENTS

2. Current Year General Account

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	4,522,275	4,473,069	3,860,000

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	4,683,220	4,554,625	4,250,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

1. Current Year

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	3,860,000	3,860,000	-	-
(d) Aggregate Total	3,860,000	3,860,000	-	XXX

2. Prior Year-end

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	3,860,000	3,860,000	-	-
(d) Aggregate Total	3,860,000	3,860,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	-	-	-
2. Funding	-	-	-
3. Other	4,251,405	4,251,405	-
4. Aggregate Total	4,251,405	4,251,405	-

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

NOTES TO FINANCIAL STATEMENTS

- C. Fair Value of Each Class of Plan Assets
No Change
- D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on Assets
No Change
- E. Defined Contribution Plans
No Change
- F. Multiemployer Plans
No Change
- G. Consolidated/Holding Company Plans
No Change
- H. Postemployment Benefits and Compensated Absences
No Change
- I. Impact of Medicare Modernization Act on Postretirement Benefits
No Change
13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations
1. Outstanding Shares
The Company has 1,000 shares of \$6,000 par value common stock authorized and 490.4 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.
2. Dividend Rate of Preferred Stock
Not Applicable
3. , 4. & 5. Dividend Restrictions
All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greatest of ten percent of the prior year end surplus or the prior year's net income. The amount of dividends that could be paid during 2014 without prior approval was \$3,989,789. No dividends were paid for the three month period ending March 31, 2014.
6. Surplus Restriction
Not Applicable
7. Mutual Surplus Advances
Not Applicable
8. Company Stock Held for Special Purposes
Not Applicable
9. Changes in Special Surplus Funds
Not Applicable
10. Changes in Unassigned Funds
The portion of unassigned funds represented or increased by net unrealized gain is \$622,713 at March 31, 2014.
11. Surplus Notes
Not Applicable
12. & 13. Quasi Reorganizations
Not Applicable

NOTES TO FINANCIAL STATEMENTS

14. Contingencies

A. Contingent Commitments

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value.

1. Items measured and reported at Fair Value by levels 1, 2, and 3

Certain financial instruments are periodically measured at fair value on a nonrecurring basis, such as when impaired, or for certain bonds when carried at the lower of cost or fair value.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties.

NOTES TO FINANCIAL STATEMENTS

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1 – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at March 31, 2014. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
Government agencies	-	-	-	-
States and political subdivisions	-	-	-	-
Corporates securities	-	-	-	-
Structured securities				
U.S. government agency	-	-	-	-
States and political subdivisions	-	-	-	-
Residential prime	-	-	-	-
Residential Alt A	-	-	-	-
Residential subprime	-	517,121	-	517,121
Commercial	-	-	-	-
Asset backed	-	146,347	-	146,347
Corporate securities	-	-	-	-
Total structured securities	-	663,468	-	663,468
Total bonds	-	663,468	-	663,468
Common Stock				
Vanguard	3,355,388	-	-	3,355,388
Artisan	1,941,130	-	-	1,941,130
Federal Home Loan Bank	-	217,600	-	217,600
Total common stock	5,296,518	217,600	-	5,514,118
Other invested asset	-	-	2,054,293	2,054,293
Total bonds, stocks, and other invested assets	\$ 5,296,518	\$ 881,068	\$ 2,054,293	\$ 8,231,879

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at March 31, 2014 and bonds valued at the lower of cost or fair value at March 31, 2014. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at March 31, 2014.

NOTES TO FINANCIAL STATEMENTS

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 3/31/2014
U.S. Treasury	-	-	-	-	-	-	-	-	-	-
Government agencies	-	-	-	-	-	-	-	-	-	-
States and political subdivisions	-	-	-	-	-	-	-	-	-	-
Corporate securities	-	-	-	-	-	-	-	-	-	-
Structured securities										
U.S. government agency	-	-	-	-	-	-	-	-	-	-
States and political subdivisions										
Residential - prime	-	-	-	-	-	-	-	-	-	-
Residential - Alt-A	-	-	-	-	-	-	-	-	-	-
Residential - subprime	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Asset-backed	-	-	-	-	-	-	-	-	-	-
Corporate securities	-	-	-	-	-	-	-	-	-	-
Total structured	-	-	-	-	-	-	-	-	-	-
Total bonds	-	-	-	-	-	-	-	-	-	-
Common stock										
Vanguard	-	-	-	-	-	-	-	-	-	-
Artisan										
Federal Home Loan Bank	-	-	-	-	-	-	-	-	-	-
Total common stock	-	-	-	-	-	-	-	-	-	-
Other invested asset	2,096,853	-	-	-	(42,560)	-	-	-	-	2,054,293
Total assets	2,096,853	-	-	-	(42,560)	-	-	-	-	2,054,293

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Common stocks categorized as Level 3 had key unobservable inputs. Also, the investment is less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury	7,863,200	7,677,009	-	7,677,009	-	-
Government agencies	682,680	605,298	-	605,298	-	-
States and political subdivisions	8,775,914	8,070,845	-	8,070,845	-	-
Corporate securities	20,681,217	19,634,976	-	19,634,976	-	-
Structured securities						
U.S. government agency	17,363,926	17,143,970		17,143,970	-	-
States and political subdivisions	110,933	111,868		111,868	-	-
Residential - prime	1,989,022	1,940,407	-	1,940,407	-	-
Residential - Alt-A	209,806	193,051	-	193,051	-	-
Residential - subprime	1,059,062	1,023,733	-	1,023,733	-	-
Commercial	8,188,570	7,905,204	-	7,905,204	-	-
Asset-backed	3,358,230	3,309,792	-	3,309,792	-	-
Corporate securities	642,347	557,846	-	557,846	-	-
Total structured	<u>32,921,896</u>	<u>32,185,871</u>	<u>-</u>	<u>32,185,871</u>	<u>-</u>	<u>-</u>
Total bonds	70,924,907	68,173,999	-	68,173,999	-	-
Common stock						
Vanguard	3,355,388	2,993,772	2,993,772	-	-	-
Artisan	1,941,130	1,941,130	1,941,130	-	-	-
Federal Home Loan Bank	217,600	217,600	-	217,600	-	-
Total common stock	<u>5,514,118</u>	<u>5,152,502</u>	<u>4,934,902</u>	<u>217,600</u>	<u>-</u>	<u>-</u>
Other invested asset	2,054,293	2,054,293	-	-	2,054,293	-
Cash and short-term investments	5,427,746	5,427,746	5,427,746	-	-	-
Total assets	<u>83,921,064</u>	<u>80,808,540</u>	<u>10,362,648</u>	<u>68,391,599</u>	<u>2,054,293</u>	<u>-</u>

D. Financial instruments for which not practicable to Estimate Fair Value

Not applicable

21. Other Items

A. Extraordinary Items

None

B. Troubled Debt Restructuring Debtors

None

C. Other Disclosures

In 2012 PLIC and BCS Insurance Company (BCSIC), the direct insurer, implemented a continuity credit program for the professional liability policyholders. The continuity credit program is a mechanism to reward the policyholders for their continued participation in the program. BCSIC issued a rider to the 2012 professional liability policies, which granted a continuity credit of 40% of 2012 premium on primary coverage and 20% of 2012 premium on excess coverage. In 2013, upon the 2012 participating policy renewals a new rider was issued, granting an additional continuity credit. The amount of the continuity credit that could be paid to the policyholder in 2013 is equal to the total continuity credit balance earned in 2013. The continuity credit as of December 31, 2013 includes an additional liability established for 2013 policies of \$776,707, and is reflected in aggregate write-ins for miscellaneous income on page 4 of this Statement. The remaining amount is carried forward into future years, and is forfeited if the policyholder decides not to renew. Pursuant to a reinsurance treaty between PLIC and BCSIC, PLIC is reinsuring BCSIC for the continuity credit. Per the reinsurance treaty, PLIC reimburses BCSIC only when BCSIC actually pays the continuity credit to the policyholder. In 2014, PLIC did not grant an additional continuity credit. As of March 31, 2014, PLIC's has a continuity credit liability of \$2,177,189, which is reflected in aggregate write-ins for liabilities on page 3 of this Statement.

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime Mortgage Related Risk Exposure

No Material Change

G. Offsetting and Netting of Assets and Liabilities

None

NOTES TO FINANCIAL STATEMENTS

H. Joint and Several Liabilities Arrangements

None

I. Risk Sharing Provisions of the Affordable Care Act

1. Permanent ACA Risk Adjustment Program

Not Applicable

2. Transitional ACA Reinsurance Program

Not Applicable

3. Temporary ACA Risk Corridors Program

Not Applicable

22. Events Subsequent

Subsequent events have been considered through May 9, 2014 for the statutory statement issued on May 15, 2014.

The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

No Change

B. Reinsurance Recoverable in Dispute

No Change

C. Reinsurance Assumed and Ceded

The following table summarizes ceded and assumed unearned premiums and the related commission equity at March 31, 2014:

	<u>Assumed Reinsurance</u>		<u>Ceded Reinsurance</u>		<u>Net</u>	
	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>
a. Affiliates	\$ 2,641,321	\$ 327,524	\$ -	\$ -	\$ 2,641,321	\$ 327,524
b. All Other	-	-	\$ -	\$ -	-	-
c. Totals	\$ 2,641,321	\$ 327,524	\$ -	\$ -	\$ 2,641,321	\$ 327,524
d. Direct Unearned Premium Reserve			\$ -	\$ -		

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

No Change

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

1. Reported Company

As: March 31, 2014

	<u>Assumed</u>	<u>Ceded</u>
a. Reserves Transferred:		
1. Initial Reserves	(2,488,504)	
2. Adjustments - Prior Year(s)	2,432,634	
3. Adjustments - Current Year	8,694	-
4. Current Total	<u>(47,176)</u>	<u>-</u>
b. Consideration (Paid) or Received:		
1. Initial Consideration	2,488,504	
2. Adjustments - Prior Year(s)	-	
3. Adjustments - Current Year	-	-
4. Current Total	<u>2,488,504</u>	<u>-</u>
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(1,941,184)	
2. Current Year	-	-
3. Current Total	<u>(1,941,184)</u>	<u>-</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	
2. Adjustments - Prior Year(s)	2,432,634	
3. Adjustments - Current Year	8,694	-
4. Current Year Restricted Surplus	<u>2,441,328</u>	<u>-</u>
5. Cumulative Total Transferred to Unassigned Funds	<u>\$ 500,144</u>	<u>\$ -</u>

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Not Applicable

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Not Applicable

2. Unauthorized Reinsurers:

Not Applicable

3. Certified Reinsurers

Not Applicable

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property & Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

None

B. Method Used to Record

None

NOTES TO FINANCIAL STATEMENTS

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-admitted Accrued Retrospective Premiums

None

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on the loss and loss adjustment expenses attributable to insured events of prior years is \$60,000, for the three months ending March 31, 2014.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

Not Applicable

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Discounts

Not Applicable

B. Non-Tabular Discounts

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2008
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/07/2010
- 6.4 By what department or departments?
Ohio.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:
 The carrying value of bonds on deposit with FHLB to secure a line of credit is \$4,402,230.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$6,660	\$6,660
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$6,660	\$6,660
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA 02111.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	Asset Allocation & Management Company, LLC.....	30 North LaSalle Street, Suite 3500, Chicago, IL 60602.....
106595.....	Wellington Management Company, LLP.....	280 Congress Street, Boston, MA 02210.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes No

18.2 If no, list exceptions:
.....

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

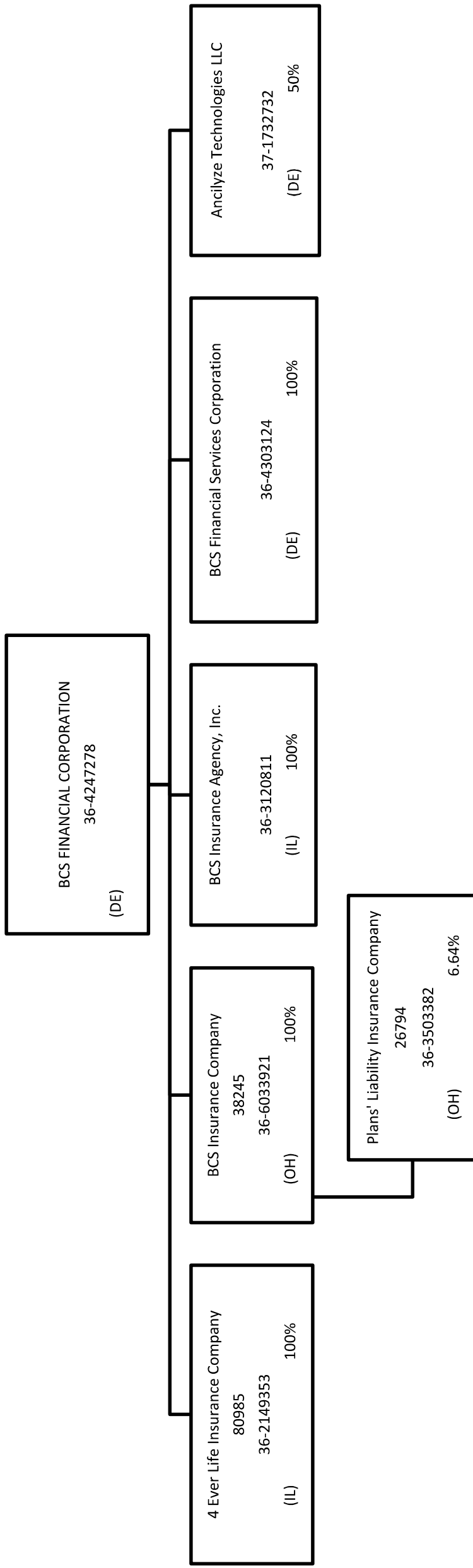
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL L	0	0	0	0	0	0
2. Alaska	AK L	0	0	0	0	0	0
3. Arizona	AZ L	0	0	0	0	0	0
4. Arkansas	AR L	0	0	0	0	0	0
5. California	CA N	0	0	0	0	0	0
6. Colorado	CO L	0	0	0	0	0	0
7. Connecticut	CT L	0	0	0	0	0	0
8. Delaware	DE L	0	0	0	0	0	0
9. Dist. Columbia	DC L	0	0	0	0	0	0
10. Florida	FL L	0	0	0	0	0	0
11. Georgia	GA L	0	0	0	0	0	0
12. Hawaii	HI N	0	0	0	0	0	0
13. Idaho	ID L	0	0	0	0	0	0
14. Illinois	IL L	0	0	0	0	0	0
15. Indiana	IN L	0	0	0	0	0	0
16. Iowa	IA L	0	0	0	0	0	0
17. Kansas	KS L	0	0	0	0	0	0
18. Kentucky	KY L	0	0	0	0	0	0
19. Louisiana	LA L	0	0	0	0	0	0
20. Maine	ME L	0	0	0	0	0	0
21. Maryland	MD L	0	0	0	0	0	0
22. Massachusetts	MA L	0	0	0	0	0	0
23. Michigan	MI L	0	0	0	0	0	0
24. Minnesota	MN L	0	0	0	0	0	0
25. Mississippi	MS L	0	0	0	0	0	0
26. Missouri	MO L	0	0	0	0	0	0
27. Montana	MT L	0	0	0	0	0	0
28. Nebraska	NE L	0	0	0	0	0	0
29. Nevada	NV L	0	0	0	0	0	0
30. New Hampshire	NH L	0	0	0	0	0	0
31. New Jersey	NJ L	0	0	0	0	0	0
32. New Mexico	NM L	0	0	0	0	0	0
33. New York	NY L	0	0	0	0	0	0
34. No. Carolina	NC L	0	0	0	0	0	0
35. No. Dakota	ND L	0	0	0	0	0	0
36. Ohio	OH L	0	0	0	0	0	0
37. Oklahoma	OK L	0	0	0	0	0	0
38. Oregon	OR L	0	0	0	0	0	0
39. Pennsylvania	PA L	0	0	0	0	0	0
40. Rhode Island	RI L	0	0	0	0	0	0
41. So. Carolina	SC L	0	0	0	0	0	0
42. So. Dakota	SD L	0	0	0	0	0	0
43. Tennessee	TN L	0	0	0	0	0	0
44. Texas	TX L	0	0	0	0	0	0
45. Utah	UT L	0	0	0	0	0	0
46. Vermont	VT L	0	0	0	0	0	0
47. Virginia	VA L	0	0	0	0	0	0
48. Washington	WA L	0	0	0	0	0	0
49. West Virginia	WV L	0	0	0	0	0	0
50. Wisconsin	WI L	0	0	0	0	0	0
51. Wyoming	WY L	0	0	0	0	0	0
52. American Samoa	AS N	0	0	0	0	0	0
53. Guam	GU N	0	0	0	0	0	0
54. Puerto Rico	PR N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI N	0	0	0	0	0	0
56. Northern Mariana Islands	MP N	0	0	0	0	0	0
57. Canada	CAN N	0	0	0	0	0	0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	(a) 49	0	0	0	0	0	0
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	0	0	0.0	0.0
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

NONE

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	0		0
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	0		0
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	0	0	0
DETAILS OF WRITE-INS			
3401.	0		0
3402.	0		0
3403.	0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

NONE

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2011 + Prior	8,922	5,531	14,453	304		304	8,649		5,433	14,082	31	(98)	(67)
2. 2012	11,849	1,496	13,345	76		76	11,441		1,796	13,237	(332)	300	(32)
3. Subtotals 2012 + prior	20,771	7,027	27,798	380	0	380	20,090	0	7,229	27,319	(301)	202	(99)
4. 2013	2,980	1,320	4,300	40		40	3,496		803	4,299	556	(517)	39
5. Subtotals 2013 + prior	23,751	8,347	32,098	420	0	420	23,586	0	8,032	31,618	255	(315)	(60)
6. 2014	XXX	XXX	XXX	XXX	98	98	XXX	312	460	772	XXX	XXX	XXX
7. Totals	23,751	8,347	32,098	420	98	518	23,586	312	8,492	32,390	255	(315)	(60)
8. Prior Year-End Surplus As Regards Policy-holders	39,898										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 1.1	2. (3.8)	3. (0.2)
													Col. 13, Line 7 Line 8
													4. (0.2)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

1.	 2 6 7 9 4 2 0 1 4 4 9 0 0 0 0 0 1
2.	 2 6 7 9 4 2 0 1 4 4 5 5 0 0 0 0 1
3.	 2 6 7 9 4 2 0 1 4 3 6 5 0 0 0 0 1
4.	 2 6 7 9 4 2 0 1 4 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

PQ003 Additional Aggregate Lines for Page 03 Line 25.

*LIAB

	1 Current Statement Date	2 December 31, Prior Year
2504. Retroactive Reinsurance Reserve Assumed.....	47,176	55,870
2597. Summary of remaining write-ins for Line 25 from Page 03	47,176	55,870

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,096,853	3,523,090
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		550,000
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	(42,560)	23,763
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		2,000,000
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10)	2,054,293	2,096,853
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	2,054,293	2,096,853

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	73,644,475	75,827,977
2. Cost of bonds and stocks acquired	3,404,564	18,314,906
3. Accrual of discount	30,422	138,080
4. Unrealized valuation increase (decrease)	138,911	1,091,328
5. Total gain (loss) on disposals	(25,798)	396,322
6. Deduct consideration for bonds and stocks disposed of	3,434,510	21,777,886
7. Deduct amortization of premium	69,953	346,252
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	73,688,111	73,644,475
11. Deduct total nonadmitted amounts	361,616	361,616
12. Statement value at end of current period (Line 10 minus Line 11)	73,326,495	73,282,859

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	59,085,415	8,658,364	6,780,411	(59,484)	60,903,884	0	0	59,085,415
2. NAIC 2 (a).....	9,868,335	219,788	285,779	(288,766)	9,513,578	0	0	9,868,335
3. NAIC 3 (a).....	160,245		2,524	7,244	164,965	0	0	160,245
4. NAIC 4 (a).....	295,693		13,394	(74,668)	207,631	0	0	295,693
5. NAIC 5 (a).....	0			69,714	69,714	0	0	0
6. NAIC 6 (a).....	160,659			396,659	557,318	0	0	160,659
7. Total Bonds	69,570,347	8,878,152	7,082,108	50,699	71,417,090	0	0	69,570,347
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	69,570,347	8,878,152	7,082,108	50,699	71,417,090	0	0	69,570,347

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	3,243,091	XXX	3,243,091	2,957	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,391,298	1,288,748
2. Cost of short-term investments acquired	5,198,602	19,920,711
3. Accrual of discount .....		.0
4. Unrealized valuation increase (decrease).....		.0
5. Total gain (loss) on disposals .....		.0
6. Deduct consideration received on disposals	3,346,809	19,818,161
7. Deduct amortization of premium.....		.0
8. Total foreign exchange change in book/adjusted carrying value.....		.0
9. Deduct current year's other-than-temporary impairment recognized.....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,243,091	1,391,298
11. Deduct total nonadmitted amounts.....		.0
12. Statement value at end of current period (Line 10 minus Line 11)	3,243,091	1,391,298

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	.0
2. Cost of cash equivalents acquired	274,986	.0
3. Accrual of discount .....	.5	.0
4. Unrealized valuation increase (decrease) .....		.0
5. Total gain (loss) on disposals.....	(10)	.0
6. Deduct consideration received on disposals	274,981	.0
7. Deduct amortization of premium .....		.0
8. Total foreign exchange change in book/adjusted carrying value .....		.0
9. Deduct current year's other than temporary impairment recognized .....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	.0	.0
11. Deduct total nonadmitted amounts .....		.0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912828-WE-6	US TREASURY N/B 2.750% 11/15/23		01/31/2014	BNP Paribas Sec Corp		226,731	225,000	1,385	1
0599999 - Bonds - U.S. Governments						226,731	225,000	1,385	XXX
Bonds - U.S. Special Revenue									
312944-PW-7	FHLMC POOL A95828 4.500% 12/01/40		03/12/2014	Credit Suisse 1st Boston		208,206	193,259	290	1
3137AH-6Q-6	FREDDIE MAC SERIES K704 CLASS A2 2.412		01/10/2014	Citigroup Global Mkts Inc		204,688	200,000	188	1
626207-YF-5	MUNI ELEC AUTH OF GEORGIA SERIES A 6.6		02/24/2014	Goldman Sachs & Co		83,198	75,000	2,019	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						496,092	468,259	2,497	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
02006E-AC-3	ALLY AUTO RECEIVABLES TRUST SERIES 2012-		01/22/2014	Various		146,180	146,000	29	1FE
03027X-AD-2	AMERICAN TOWER CORP 5.000% 02/15/24		01/07/2014	Dain Rauscher Inc		25,615	25,000	490	2FE
05522R-CQ-9	BANK OF AMERICA CREDIT CARD TR SERIES 20		02/05/2014	Various		175,000	175,000		1FE
06406H-CS-6	BANK OF NEW YORK MELLON SERIES 10YR 3		01/28/2014	Citigroup Global Mkts Inc		99,635	100,000		1FE
12527G-AF-0	CF INDUSTRIES INC 5.150% 03/15/34		03/17/2014	Various		85,290	85,000	64	2FE
12591U-AF-0	COMM MORTGAGE TRUST SERIES 2014-UBS2 CLA		03/17/2014	Various		154,431	150,000	292	1FE
14313Q-AB-1	CARMAX AUTO OWNER TRUST SERIES 2014-1 CL		02/04/2014	Banc America Securities		64,999	65,000		1FE
14916R-AF-1	CATHOLIC HEALTH INITIATI 4.200% 08/01/		02/06/2014	Barclays Capital Fixed Inc		76,469	75,000	88	1FE
17275R-AP-7	CISCO SYSTEMS INC 2.900% 03/04/21		02/24/2014	Barclays Capital Fixed Inc		24,955	25,000		1FE
36252W-AV-0	GSMS SERIES 2014-GC20 CLASS A3 3.730%		03/27/2014	Goldman Sachs & Co		133,898	130,000	186	1FE
44614T-AC-6	HUNTINGTON AUTO TRUST SERIES 2012-2 CLAS		01/31/2014	Chase Securities Inc		150,041	150,000	43	1FE
45920U-HU-8	IBM CORP 3.625% 02/12/24		02/06/2014	BNP Paribas Sec Corp		129,730	130,000		1FE
61745M-GG-3	MORGAN STANLEY CAPITAL I SERIES 2005-H06		02/05/2014	Banc America Securities		26,088	25,000	31	1FE
61761X-AA-6	MORGAN STANLEY CAPITAL I TRUST SERIES 20		02/03/2014	Morgan Stanley Dean Witter		201,063	200,000	75	1FM
65476G-AC-6	NISSAN AUTO RECEIVABLES OWNER SERIES 201		01/21/2014	Barclays Capital Fixed Inc		65,023	65,000	7	1FE
664675-AM-7	NORTHEASTERN UNIVERSITY 5.282% 03/01/3		01/10/2014	Barclays Capital Fixed Inc		25,000	25,000		1FE
68235P-AB-4	ONE GAS INC SERIES 144A 3.610% 02/01/2		01/13/2014	Morgan Stanley & Co Inc		75,000	75,000		1FE
80283N-AE-9	SANTANDER DRIVE AUTO RECEIVABL SERIES 20		01/08/2014	Barclays Capital Fixed Inc		34,999	35,000		1FE
887317-AE-5	TIME WARNER 6.200% 03/15/40		03/19/2014	Wells Fargo		108,883	95,000	147	2FE
89236Q-AD-3	TOYOTA AUTO RECEIVABLES OWNER SERIES 201		01/21/2014	Morgan Stanley & Co Inc		135,664	135,000	32	1FE
92938V-AP-0	WF-RBS COMMERCIAL MORTGAGE TRU SERIES 20		03/10/2014	RBS Green		95,948	95,000	273	1FE
983919-AH-4	XILINX INC 3.000% 03/15/21		03/05/2014	JP Morgan		49,641	50,000		1FE
404280-AP-4	HSBC HOLDINGS PLC 4.250% 03/14/24	F	03/05/2014	HSBC Securities		198,680	200,000		1FE
83051G-AC-2	SKANDINAVISKA ENSKILDA SERIES 144A 2.3	F	03/18/2014	Citigroup Global Mkts Inc		199,850	200,000		1FE
87020P-AD-9	SWEDBANK AB SERIES 144A 2.375% 02/27/1	F	02/20/2014	Citigroup Global Mkts Inc		199,662	200,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,681,744	2,656,000	1,757	XXX
8399997 - Subtotals - Bonds - Part 3						3,404,567	3,349,259	5,639	XXX
8399999 - Subtotals - Bonds						3,404,567	3,349,259	5,639	XXX
9999999 Totals						3,404,567	XXX	5,639	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36200J-6P-0...	GNMA POOL 603078 5.000%		03/01/2014	Paydown		7,283	7,283	7,397	7,385		(101)		(101)		7,283			.0	.78	08/15/2033	1
36200K-W8-6...	GNMA POOL 603771 5.500%		03/01/2014	Paydown		376	376	392	391		(15)		(15)		376			.0	.3	05/15/2033	1
36211U-HD-7...	GNMA POOL 523228 8.000%		03/01/2014	Paydown		3	3	4	4				0		3			.0		10/15/2030	1
36212G-SB-9...	GNMA POOL 533414 8.000%		03/01/2014	Paydown		46	46	47	47		(1)		(1)		46			.0	.1	11/15/2030	1
36212U-BM-2...	GNMA POOL 543744 8.000%		03/01/2014	Paydown		42	42	44	44		(2)		(2)		42			.0	.1	12/15/2030	1
36241K-BZ-0...	GNMA POOL 781856 6.000%		03/01/2014	Paydown		3,859	3,859	3,993	3,985		(126)		(126)		3,859			.0	.42	08/15/2034	1
36241K-J6-6...	GNMA POOL 782085 7.000%		03/01/2014	Paydown		488	488	506	504		(16)		(16)		488			.0	.6	11/15/2033	1
36241K-JL-3...	GNMA POOL 782067 7.000%		03/01/2014	Paydown		1,301	1,301	1,358	1,352		(51)		(51)		1,301			.0	.14	11/15/2032	1
36241K-JQ-2...	GNMA POOL 782071 7.000%		03/01/2014	Paydown		597	597	623	621		(24)		(24)		597			.0	.7	05/15/2033	1
36241K-JS-8...	GNMA POOL 782073 7.000%		03/01/2014	Paydown		1,493	1,493	1,558	1,552		(59)		(59)		1,493			.0	.16	03/15/2032	1
36241K-JT-6...	GNMA POOL 782074 7.000%		03/01/2014	Paydown		1,032	1,032	1,078	1,074		(41)		(41)		1,032			.0	.11	01/15/2033	1
36295Q-BH-2...	GNMA POOL 676940 5.000%		03/01/2014	Paydown		2,715	2,715	2,773	2,771		(56)		(56)		2,715			.0	.16	04/15/2038	1
36295Q-J8-4...	GNMA POOL 677187 6.000%		03/01/2014	Paydown		2,756	2,756	2,842	2,839		(84)		(84)		2,756			.0	.27	06/15/2038	1
38373M-3Y-4...	GNMA SERIES 2008-78 CLASS E 5.310% 02/15/33		03/01/2014	Paydown		1,424	1,424	1,418	1,420		.4		.4		1,424			.0	.13	02/16/2044	1
38374L-5Z-0...	GNMA SERIES 2005-74 CLASS HC 7.500% 09/15/33		03/01/2014	Paydown		998	998	1,064	1,048		(50)		(50)		998			.0	.12	09/16/2035	1
62888V-AB-4...	NCUA GUARANTEED NOTES SERIES 2010-R1 CLA		03/04/2014	Paydown		13,875	13,875	13,928	13,896		(20)		(20)		13,875			.0	.42	10/07/2020	1
62888W-AC-0...	NCUA GUARANTEED NOTES SERIES 2010-R3 CLA		03/06/2014	Paydown		2,321	2,321	2,315	2,317		.4		.4		2,321			.0	.9	12/08/2020	1
912828-TJ-9...	US TREASURY N/B 1.625%		01/28/2014	Various		691,500	750,000	738,684	740,082		62		62		740,144		(48,644)	(48,644)	5,292	08/15/2022	1
912828-UN-8...	US TREASURY N/B 2.000%		01/16/2014	BNP Paribas Sec Corp		117,422	125,000	127,314	127,174		(10)		(10)		127,165		(9,743)	(9,743)	1,053	02/15/2023	1
912828-WE-6...	US TREASURY N/B 2.750%		11/15/23	Chase Securities Inc.		425,090	425,000	424,489	197,765		(8)		(8)		424,488		602	602	3,094	11/15/2023	1
0599999 - Bonds - U.S. Governments						1,274,621	1,340,609	1,331,827	1,106,271	0	(594)	0	(594)	0	1,332,406	0	(57,785)	(57,785)	9,737	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
763682-YJ-4...	RTCHLAND CNTY S C SCH DIST 5.000% 02/01/33		02/03/2014	Barclays Capital Fixed Inc.		236,356	200,000	242,706	227,096		(489)		(489)		226,607		9,749	9,749	5,139	02/01/2019	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						236,356	200,000	242,706	227,096	0	(489)	0	(489)	0	226,607	0	9,749	9,749	5,139	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
047856-EX-3...	ATLANTA GA URBAN REST FIM AUTH PROG - SE		01/01/2014	Redemption	100.0000	5,000	5,000	5,245	5,191				0		5,191		(191)	(191)	.23	03/01/2041	1FE
3128K5-WP-3...	FHLMC POOL A45154 6.000% 05/01/35		03/01/2014	Paydown		6,947	6,947	7,133	7,123		(176)		(176)		6,947			.0	.36	05/01/2035	1
3128KQ-D7-8...	FHLMC POOL A60126 6.000% 05/01/37		03/01/2014	Paydown		1,538	1,538	1,612	1,612		(73)		(73)		1,538			.0	.15	05/01/2037	1
3128KY-JB-6...	FHLMC POOL A67458 6.000% 11/01/37		03/01/2014	Paydown		52	52	52	52		(1)		(1)		52			.0	.1	11/01/2037	1
3128LO-Q8-8...	FHLMC POOL A68579 6.000% 11/01/37		03/01/2014	Paydown		166	166	170	170		(4)		(4)		166			.0	.2	11/01/2037	1
3128LO-V6-6...	FHLMC POOL A68737 6.500% 11/01/37		03/01/2014	Paydown		4,770	4,770	4,868	4,866		(96)		(96)		4,770			.0	.51	11/01/2037	1
3128LX-FS-4...	FHLMC POOL G01977 5.000% 12/01/35		03/01/2014	Paydown		2,738	2,738	2,654	2,656		82		82		2,738			.0	.19	12/01/2035	1
3128M5-4E-7...	FHLMC POOL G04121 5.500% 04/01/38		03/01/2014	Paydown		6,078	6,078	6,598	6,591		(513)		(513)		6,078			.0	.53	04/01/2038	1
3128M5-GR-5...	FHLMC POOL G03508 6.000% 07/01/37		03/01/2014	Paydown		5,782	5,782	5,832	5,831		(49)		(49)		5,782			.0	.53	07/01/2037	1

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STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3128M6-3Y-2	FHLMC POOL G05015 5.500% 09/01/38		03/01/2014	Paydown		14,003	14,003	15,143	15,100		(1,097)		(1,097)		14,003			.0	125	09/01/2038	1
3128M6-EP-9	FHLMC POOL G04342 6.000% 04/01/38		03/01/2014	Paydown		6,287	6,287	6,290	6,290		(3)		(3)		6,287			.0	57	04/01/2038	1
3128M7-YV-2	FHLMC POOL G05824 5.500% 01/01/40		03/01/2014	Paydown		7,387	7,387	7,827	7,811		(425)		(425)		7,387			.0	49	01/01/2040	1
3128M8-G3-2	FHLMC POOL G06218 3.500% 12/01/40		03/01/2014	Paydown		1,784	1,784	1,804	1,803		(19)		(19)		1,784			.0	10	12/01/2040	1
3128MJ-DT-4	FHLMC POOL G08113 6.500% 02/01/36		03/01/2014	Paydown		1,050	1,050	1,071	1,070		(21)		(21)		1,050			.0	13	02/01/2036	1
3128MJ-O3-7	FHLMC POOL G08473 3.500% 01/01/42		03/01/2014	Paydown		5,622	5,622	5,792	5,789		(167)		(167)		5,622			.0	32	01/01/2042	1
3128MJ-OU-7	FHLMC POOL G08466 3.500% 11/01/41		03/01/2014	Paydown		3,476	3,476	3,548	3,546		(70)		(70)		3,476			.0	21	11/01/2041	1
3128MJ-S3-5	FHLMC POOL G08537 3.000% 07/01/43		03/01/2014	Paydown		4,740	4,740	4,531	4,532		209		209		4,740			.0	24	07/01/2043	1
3128PR-TM-1	FHLMC POOL 312356 4.000% 06/01/25		03/01/2014	Paydown		6,967	6,967	7,195	7,181		(214)		(214)		6,967			.0	53	06/01/2025	1
31292H-VU-5	FHLMC POOL C01527 5.500% 04/01/33		03/01/2014	Paydown		3,638	3,638	3,734	3,727		(89)		(89)		3,638			.0	32	04/01/2033	1
31292L-N7-6	FHLMC POOL C04014 3.500% 06/01/42		03/01/2014	Paydown		1,834	1,834	1,976	1,973		(139)		(139)		1,834			.0	8	06/01/2042	1
31292L-YA-7	FHLMC POOL C04305 3.000% 11/01/42		03/01/2014	Paydown		2,056	2,056	2,149	2,147		(90)		(90)		2,056			.0	10	11/01/2042	1
312941-3E-5	FHLMC POOL A93497 4.500% 08/01/40		03/01/2014	Paydown		3,062	3,062	3,159	3,156		(94)		(94)		3,062			.0	22	08/01/2040	1
312942-4G-7	FHLMC POOL A94423 4.000% 10/01/40		03/01/2014	Paydown		3,907	3,907	4,050	4,045		(138)		(138)		3,907			.0	25	10/01/2040	1
312942-C0-6	FHLMC POOL A93679 4.000% 09/01/40		03/01/2014	Paydown		4,674	4,674	4,790	4,786		(112)		(112)		4,674			.0	21	09/01/2040	1
312942-YK-5	FHLMC POOL A94314 4.500% 10/01/40		03/01/2014	Paydown		925	925	959	958		(33)		(33)		925			.0	7	10/01/2040	1
312942-Z9-9	FHLMC POOL A94368 4.000% 10/01/40		03/01/2014	Paydown		7,285	7,285	7,193	7,196		89		89		7,285			.0	49	10/01/2040	1
312943-GL-1	FHLMC POOL A94703 3.500% 11/01/40		03/01/2014	Paydown		2,078	2,078	2,096	2,095		(17)		(17)		2,078			.0	15	11/01/2040	1
312943-QZ-9	FHLMC POOL A94972 4.500% 11/01/40		03/01/2014	Paydown		930	930	954	953		(22)		(22)		930			.0	5	11/01/2040	1
312943-UP-6	FHLMC POOL A95090 4.500% 11/01/40		03/01/2014	Paydown		7,174	7,174	7,353	7,347		(173)		(173)		7,174			.0	54	11/01/2040	1
312943-VN-0	FHLMC POOL A95121 4.500% 11/01/40		03/01/2014	Paydown		2,269	2,269	2,376	2,374		(105)		(105)		2,269			.0	17	11/01/2040	1
312965-HQ-2	FHLMC POOL B12939 5.000% 04/01/19		03/01/2014	Paydown		3,417	3,417	3,520	3,464		(47)		(47)		3,417			.0	28	04/01/2019	1
312965-T4-8	FHLMC POOL B13271 4.500% 04/01/19		03/01/2014	Paydown		3,248	3,248	3,220	3,229		19		19		3,248			.0	24	04/01/2019	1
312976-6W-6	FHLMC POOL A28985 6.000% 12/01/34		03/01/2014	Paydown		190	190	196	196		(6)		(6)		190			.0	2	12/01/2034	1
31307B-ZA-1	FHLMC POOL J23437 2.500% 04/01/28		03/01/2014	Paydown		8,748	8,748	8,936	8,930		(182)		(182)		8,748			.0	37	04/01/2028	1
31326D-ST-5	FHLMC POOL Q00858 4.000% 05/01/41		03/01/2014	Paydown		912	912	923	922		(10)		(10)		912			.0	6	05/01/2041	1
31326G-CG-8	FHLMC POOL Q02771 4.000% 08/01/41		03/01/2014	Paydown		11,278	11,278	11,720	11,709		(431)		(431)		11,278			.0	91	08/01/2041	1
31326J-EL-9	FHLMC POOL Q03139 4.000% 09/01/41		03/01/2014	Paydown		2,142	2,142	2,242	2,240		(98)		(98)		2,142			.0	14	09/01/2041	1
31326L-VB-7	FHLMC POOL Q05410 3.500% 01/01/42		03/01/2014	Paydown		6,203	6,203	6,354	6,352		(149)		(149)		6,203			.0	23	01/01/2042	1
3132HN-AZ-4	FHLMC POOL Q10924 3.500% 09/01/42		03/01/2014	Paydown		590	590	637	636		(46)		(46)		590			.0	3	09/01/2042	1
3132J6-6W-9	FHLMC POOL Q15884 3.000% 02/01/43		03/01/2014	Paydown		3,660	3,660	3,774	3,772		(112)		(112)		3,660			.0	17	02/01/2043	1
3132J6-HQ-0	FHLMC POOL Q15238 3.000% 01/01/43		03/01/2014	Paydown		13,395	13,395	13,755	13,746		(352)		(352)		13,395			.0	57	01/01/2043	1
3132JA-6M-2	FHLMC POOL Q19475 3.500% 06/01/43		03/01/2014	Paydown		1,561	1,561	1,587	1,586		(25)		(25)		1,561			.0	9	06/01/2043	1

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STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3132JA-B4-6	FHLMC POOL 018658 3.500% 06/01/43		03/01/2014	Paydown		1,501	1,501	1,573	1,572		(71)		(71)		1,501			.0	.9	06/01/2043	1
3132L5-B4-4	FHLMC POOL V80059 3.000% 05/01/43		03/01/2014	Paydown		3,308	3,308	3,324	3,324		(16)		(16)		3,308			.0	.14	05/01/2043	1
31371K-P4-7	FNMA POOL 254343 06/01/17 6.500%		03/01/2014	Paydown		2,806	2,806	2,966	2,871		(65)		(65)		2,806			.0	.29	06/01/2017	1
31371L-CE-7	FNMA POOL 254869 09/01/33 5.500%		03/01/2014	Paydown		1,070	1,070	1,073	1,072		(2)		(2)		1,070			.0	.9	09/01/2033	1
31371L-DL-0	FNMA POOL 254907 10/01/18 5.000%		03/01/2014	Paydown		474	474	486	481		(6)		(6)		474			.0	.4	10/01/2018	1
31371M-UK-1	FNMA POOL 256286 06/01/36 6.000%		03/01/2014	Paydown		1,297	1,297	1,275	1,276		21		21		1,297			.0	.11	06/01/2036	1
31371M-EW-1	FNMA POOL 256749 06/01/37 6.000%		03/01/2014	Paydown		12,165	12,165	13,199	13,166		(1,000)		(1,000)		12,165			.0	.118	06/01/2037	1
313810-2U-9	FNMA POOL 467987 04/01/18 3.740%		03/01/2014	Paydown		313	313	316	315		(2)		(2)		313			.0	.2	04/01/2018	1
31381S-GZ-9	FNMA POOL 469216 10/01/18 2.780%		03/01/2014	Paydown		604	604	627	620		(16)		(16)		604			.0	.3	10/01/2018	1
31385G-KD-5	FNMA POOL 543992 07/01/30 7.500%		03/01/2014	Paydown		94	94	96	96		(2)		(2)		94			.0	.1	07/01/2030	1
31385W-WZ-8	FNMA POOL 555164 11/01/17 6.500%		03/01/2014	Paydown		1,028	1,028	1,078	1,050		(23)		(23)		1,028			.0	.11	11/01/2017	1
31386X-J3-1	FNMA POOL 576382 05/01/16 6.500%		03/01/2014	Paydown		558	558	562	558		1		1		558			.0	.6	05/01/2016	1
31387C-4M-0	FNMA POOL 580528 05/01/16 6.500%		03/01/2014	Paydown		860	860	865	860		0		0		860			.0	.9	05/01/2016	1
31387C-D6-5	FNMA POOL 579825 05/01/16 6.500%		03/01/2014	Paydown		387	387	390	387		0		0		387			.0	.4	05/01/2016	1
31388R-V2-0	FNMA POOL 612733 11/01/16 6.000%		03/01/2014	Paydown		1,113	1,113	1,122	1,113		(1)		(1)		1,113			.0	.11	11/01/2016	1
31389R-UG-9	FNMA POOL 633383 05/01/17 5.500%		03/01/2014	Paydown		2,370	2,370	2,354	2,359		.11		.11		2,370			.0	.22	05/01/2017	1
3138A2-BV-0	FNMA POOL AH0951 12/01/40 4.500%		03/01/2014	Paydown		4,335	4,335	4,524	4,521		(186)		(186)		4,335			.0	.26	12/01/2040	1
3138EK-6P-5	FNMA POOL AL3577 04/01/43 3.500%		03/01/2014	Paydown		2,941	2,941	3,155	3,152		(212)		(212)		2,941			.0	.17	04/01/2043	1
3138EK-AT-2	FNMA POOL AL2717 11/01/27 3.000%		03/01/2014	Paydown		11,957	11,957	12,396	12,387		(430)		(430)		11,957			.0	.62	11/01/2027	1
3138ME-BN-9	FNMA POOL AP9944 09/01/42 3.500%		03/01/2014	Paydown		149	149	161	161		(11)		(11)		149			.0	.1	09/01/2042	1
3138MF-AE-7	FNMA POOL A00004 10/01/42 3.500%		03/01/2014	Paydown		2,015	2,015	2,174	2,170		(155)		(155)		2,015			.0	.6	10/01/2042	1
3138MF-P2-7	FNMA POOL A00440 10/01/42 3.500%		03/01/2014	Paydown		2,975	2,975	3,199	3,194		(219)		(219)		2,975			.0	.18	10/01/2042	1
3138NW-GG-8	FNMA POOL ARO198 05/01/43 3.500%		03/01/2014	Paydown		1,627	1,627	1,704	1,703		(76)		(76)		1,627			.0	.5	05/01/2043	1
3138WQ-JN-3	FNMA POOL AT2968 05/01/43 3.500%		03/01/2014	Paydown		512	512	537	537		(25)		(25)		512			.0	.3	05/01/2043	1
3138WT-AR-7	FNMA POOL AT5415 06/01/43 3.500%		03/01/2014	Paydown		1,407	1,407	1,476	1,475		(68)		(68)		1,407			.0	.8	06/01/2043	1
3138WT-CE-4	FNMA POOL AT5468 06/01/43 3.500%		03/01/2014	Paydown		64	64	67	67		(3)		(3)		64			.0		06/01/2043	1
31390J-RR-4	FNMA POOL 647696 05/01/17 6.500%		03/01/2014	Paydown		3,830	3,830	4,048	3,904		(75)		(75)		3,830			.0	.41	05/01/2017	1
31392C-T6-1	FANNIE MAE SERIES 2002-W3 CLASS A4 6.5		03/01/2014	Paydown		2,773	2,773	2,740	2,748		25		25		2,773			.0	.31	11/25/2041	1
31393B-HP-3	FANNIE MAE SERIES 2003-33 CLASS PT 4.5		03/01/2014	Paydown		1,035	1,035	1,043	1,041		(7)		(7)		1,035			.0	.6	05/25/2033	1
31393X-FS-1	FANNIE MAE SERIES 2004-T1 CLASS TA1 6		03/01/2014	Paydown		1,220	1,220	1,280	1,264		(44)		(44)		1,220			.0	.11	01/25/2044	1
31394K-MW-1	FREDDIE MAC SERIES 2686 CLASS JH 5.500		01/01/2014	Paydown		83	83	83	83		0		0		83			.0		07/15/2032	1
31395M-YP-8	FREDDIE MAC SERIES 2931 CLASS BK 5.000		03/01/2014	Paydown		21,474	21,474	21,206	21,410		64		64		21,474			.0	.187	12/15/2033	1
31401X-LZ-8	FNMA POOL 721344 06/01/18 5.000%		03/01/2014	Paydown		6,642	6,642	6,440	6,501		141		141		6,642			.0	.52	06/01/2018	1

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STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31402D-J9-2	FNMA POOL 725788 4.962% 01/01/15		03/01/2014	Paydown		22,545	22,545	22,246	22,371		173		173		22,545			.0	.136	01/01/2015	1
31402K-BX-1	FNMA POOL 730954 5.000% 08/01/33		03/01/2014	Paydown		2,419	2,419	2,305	2,310		109		109		2,419			.0	.13	08/01/2033	1
31403C-6L-0	FNMA POOL 745275 5.000% 02/01/36		03/01/2014	Paydown		13,962	13,962	14,055	14,056		(94)		(94)		13,962			.0	.110	02/01/2036	1
31403J-TN-6	FNMA POOL 750357 6.000% 11/01/33		03/01/2014	Paydown		1,637	1,637	1,691	1,688		(51)		(51)		1,637			.0	.15	11/01/2033	1
31403T-QE-7	FNMA POOL 757453 5.000% 11/01/18		03/01/2014	Paydown		148	148	152	150		(2)		(2)		148			.0	.1	11/01/2018	1
31404A-M4-3	FNMA POOL 762779 5.000% 11/01/18		03/01/2014	Paydown		36,337	36,337	37,262	36,916		(580)		(580)		36,337			.0	.231	11/01/2018	1
31404Q-QW-2	FNMA POOL 075469 6.500% 05/01/34		03/01/2014	Paydown		50	50	52	52		(2)		(2)		50			.0	.1	05/01/2034	1
31404V-2P-2	FNMA POOL 780282 6.500% 07/01/34		03/01/2014	Paydown		47	47	49	49		(2)		(2)		47			.0		07/01/2034	1
31405A-M6-7	FNMA POOL 783481 5.500% 06/01/34		03/01/2014	Paydown		6,618	6,618	6,537	6,540		78		78		6,618			.0	.34	06/01/2034	1
31405R-F3-5	FNMA POOL 796786 5.000% 01/01/35		03/01/2014	Paydown		318	318	315	316		2		2		318			.0	.3	01/01/2035	1
31405S-ET-7	FNMA POOL 797646 6.000% 09/01/35		03/01/2014	Paydown		3,134	3,134	3,213	3,209		(74)		(74)		3,134			.0	.46	09/01/2035	1
31405S-KJ-2	FNMA POOL 797797 6.000% 04/01/35		03/01/2014	Paydown		2,812	2,812	2,900	2,897		(84)		(84)		2,812			.0	.15	04/01/2035	1
31406K-KA-7	FNMA POOL 812189 5.000% 02/01/35		03/01/2014	Paydown		4,726	4,726	4,693	4,694		32		32		4,726			.0	.40	02/01/2035	1
31406Y-Y7-9	FNMA POOL 824334 5.500% 07/01/35		03/01/2014	Paydown		8,001	8,001	8,060	8,058		(57)		(57)		8,001			.0	.89	07/01/2035	1
31407F-6B-1	FNMA POOL 829866 5.000% 07/01/35		03/01/2014	Paydown		529	529	521	521		7		7		529			.0	.4	07/01/2035	1
31407H-DK-9	FNMA POOL 830906 5.000% 07/01/35		03/01/2014	Paydown		1,454	1,454	1,433	1,434		20		20		1,454			.0	.6	07/01/2035	1
31407R-Q4-9	FNMA POOL 838475 5.000% 09/01/35		03/01/2014	Paydown		380	380	362	363		17		17		380			.0	.3	09/01/2035	1
31407Y-RV-3	FNMA POOL 844800 5.000% 10/01/35		03/01/2014	Paydown		3,952	3,952	3,781	3,788		164		164		3,952			.0	.31	10/01/2035	1
31408B-U5-5	FNMA POOL 846704 6.000% 01/01/36		03/01/2014	Paydown		3,045	3,045	3,091	3,089		(44)		(44)		3,045			.0	.42	01/01/2036	1
31409T-TB-4	FNMA POOL 878146 5.000% 07/01/36		03/01/2014	Paydown		10	10	10	10				0		10			.0		07/01/2036	1
31410G-AF-0	FNMA POOL 888406 5.000% 08/01/36		03/01/2014	Paydown		2,105	2,105	2,001	2,005		100		100		2,105			.0	.17	08/01/2036	1
31410G-E4-1	FNMA POOL 888555 5.500% 09/01/21		03/01/2014	Paydown		2,496	2,496	2,512	2,507		(10)		(10)		2,496			.0	.23	09/01/2021	1
31410P-EM-1	FNMA POOL 893040 6.000% 11/01/36		03/01/2014	Paydown		6,947	6,947	7,010	7,008		(61)		(61)		6,947			.0	.58	11/01/2036	1
31412D-S0-2	FNMA POOL 922227 6.500% 12/01/36		03/01/2014	Paydown		6,504	6,504	6,821	6,813		(309)		(309)		6,504			.0	.57	12/01/2036	1
31412P-U8-2	FNMA POOL 931307 4.500% 06/01/39		03/01/2014	Paydown		8,183	8,183	8,496	8,486		(303)		(303)		8,183			.0	.58	06/01/2039	1
31412Q-7B-9	FNMA POOL 932490 4.500% 02/01/40		03/01/2014	Paydown		5,068	5,068	5,308	5,300		(231)		(231)		5,068			.0	.39	02/01/2040	1
31412S-PS-8	FNMA POOL 933433 5.000% 03/01/38		03/01/2014	Paydown		4,820	4,820	4,618	4,626		194		194		4,820			.0	.46	03/01/2038	1
31413J-UL-6	FNMA POOL 947087 6.000% 10/01/37		03/01/2014	Paydown		3,306	3,306	3,337	3,336		(30)		(30)		3,306			.0	.29	10/01/2037	1
31414B-XR-6	FNMA POOL 961588 5.000% 02/01/38		03/01/2014	Paydown		1,652	1,652	1,625	1,626		26		26		1,652			.0	.11	02/01/2038	1
31414K-FW-5	FNMA POOL 968281 5.000% 02/01/38		03/01/2014	Paydown		323	323	315	315		8		8		323			.0	.3	02/01/2038	1
31414S-GR-8	FNMA POOL 974608 5.000% 03/01/38		03/01/2014	Paydown		11	11	10	10				0		11			.0		03/01/2038	1
31414S-M7-5	FNMA POOL 974782 5.000% 04/01/38		03/01/2014	Paydown		4,753	4,753	4,674	4,677		75		75		4,753			.0	.28	04/01/2038	1
31414S-Y6-4	FNMA POOL 975133 6.000% 05/01/38		03/01/2014	Paydown		3,316	3,316	3,362	3,360		(44)		(44)		3,316			.0	.49	05/01/2038	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31415R-ZU-1	FNMA POOL 987355 6.500% 10/01/38		03/01/2014	Paydown		16,071	16,071	16,400	16,384		(313)		(313)		16,071			.0	130	10/01/2038	1
31416L-HY-5	FNMA POOL AA2946 4.500% 04/01/24		03/01/2014	Paydown		11,240	11,240	11,621	11,582		(342)		(342)		11,240			.0	93	04/01/2024	1
31416R-RG-0	FNMA POOL AA7686 4.500% 06/01/39		03/01/2014	Paydown		12,520	12,520	13,247	13,232		(712)		(712)		12,520			.0	80	06/01/2039	1
31416X-OT-0	FNMA POOL AB2265 4.000% 02/01/41		03/01/2014	Paydown		1,520	1,520	1,582	1,581		(61)		(61)		1,520			.0	10	02/01/2041	1
31417A-VT-3	FNMA POOL AB4225 3.500% 01/01/42		03/01/2014	Paydown		4,098	4,098	4,323	4,321		(223)		(223)		4,098			.0	25	01/01/2042	1
31417E-ZA-2	FNMA POOL AB7936 3.000% 02/01/43		03/01/2014	Paydown		7,793	7,793	7,874	7,872		(80)		(80)		7,793			.0	35	02/01/2043	1
31417Y-HM-2	FNMA POOL MA0235 4.000% 11/01/19		03/01/2014	Paydown		3,429	3,429	3,534	3,509		(80)		(80)		3,429			.0	23	11/01/2019	1
31418M-KS-0	FNMA POOL AD0304 6.000% 05/01/22		03/01/2014	Paydown		7,649	7,649	8,260	8,171		(522)		(522)		7,649			.0	75	05/01/2022	1
31418N-YK-0	FNMA POOL AD1613 4.500% 02/01/25		03/01/2014	Paydown		3,594	3,594	3,730	3,719		(125)		(125)		3,594			.0	24	02/01/2025	1
31418V-T5-1	FNMA POOL AD7771 4.000% 07/01/25		03/01/2014	Paydown		3,779	3,779	3,959	3,946		(167)		(167)		3,779			.0	22	07/01/2025	1
31419J-TQ-1	FNMA POOL AE7758 3.500% 11/01/25		03/01/2014	Paydown		4,433	4,433	4,514	4,508		(74)		(74)		4,433			.0	25	11/01/2025	1
31419L-XR-9	FNMA POOL AE9687 4.000% 11/01/40		03/01/2014	Paydown		4,716	4,716	4,784	4,781		(65)		(65)		4,716			.0	25	11/01/2040	1
54627R-AA-8	LOUISIANA LCL GOVT ENVRMNTL 1.110% 02		02/01/2014	Redemption	100.0000	12,579	12,579	12,577	12,579						12,579			.0	70	02/01/2014	1FE
647200-M9-2	NEW MEXICO MTG FIN 4.500% 09/01/28		03/01/2014	Redemption	100.0000	5,000	5,000	5,383	5,266		(6)		(6)		5,259		(259)	(259)	113	09/01/2028	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						534,579	534,579	547,162	546,222	0	(11,194)	0	(11,194)	0	535,029	0	(450)	(450)	3,938	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00206R-BM-3	AT&T INC 1.400% 12/01/17		01/31/2014	HSBC Securities		222,676	225,000	224,989	224,991						224,991		(2,315)	(2,315)	560	12/01/2017	1FE
05568B-AA-6	BURLINGTN WD SERIES 06-1 ETC 5.720% 0		01/15/2014	Redemption	100.0000	6,862	6,862	6,862	6,862						6,862			.0	196	01/15/2024	1FE
05947U-PS-1	BANC OF AMERICA COMMERCIAL MOR SERIES 20		01/01/2014	Paydown		37,154	37,154	39,602	37,154		(1)		(1)		37,154			.0	147	11/10/2039	1FM
05949A-5A-4	BANC OF AMERICA MORTGAGE SECUR SERIES 20		03/01/2014	Paydown		19,286	19,286	19,636	19,468		(182)		(182)		19,286			.0	190	05/25/2035	2FM
05949C-HQ-2	BANC OF AMERICA MORTGAGE SECUR SERIES 20		03/01/2014	Paydown		513	775	681	681		(168)		(168)		513			.0	3	10/25/2035	1FM
05949C-K0-8	BANC OF AMERICA MORTGAGE SECUR SERIES 20		03/01/2014	Paydown		805	997	861	861		(57)		(57)		805			.0	6	11/25/2035	1FM
07383F-5K-0	BEAR STEARNS COMMERCIAL MORTGA SERIES 20		03/01/2014	Paydown		21,642	21,642	21,856	21,629		13		13		21,642			.0	248	02/13/2042	1FM
07383F-A7-3	BEAR STEARNS COMMERCIAL MORTGA SERIES 20		02/01/2014	Paydown		26,954	26,954	28,691	27,053		(98)		(98)		26,954			.0	153	01/12/2041	1FM
07383F-X5-2	BEAR STEARNS COMMERCIAL MORTGA SERIES 20		03/01/2014	Paydown		11,480	11,480	12,440	11,607		(127)		(127)		11,480			.0	101	11/11/2041	1FM
07387A-AW-5	BEAR STEARNS ADJUSTABLE RATE M SERIES 20		03/01/2014	Paydown		2,258	2,362	2,026	2,025		232		232		2,258			.0	9	06/25/2035	1FM
07387B-FS-7	BEAR STEARNS COMMERCIAL MORTGA SERIES 20		03/01/2014	Paydown		1,888	1,888	1,882	1,884		4		4		1,888			.0	18	04/12/2038	1FM
1248MG-AP-9	CREDIT-BASED ASSET SERVICING A SERIES 20		03/01/2014	Paydown		1,608	1,608	737	774		834		834		1,608			.0	11	01/25/2037	1FM
12514A-AE-1	CD COMMERCIAL MORTGAGE TRUST SERIES 2007		03/01/2014	Paydown		395	395	462	451		(56)		(56)		395			.0	4	11/15/2044	1FM
12544L-AA-9	COUNTRYWIDE HOME LOANS SERIES 2007-11 CL		03/01/2014	Paydown		2,524	2,917	2,576	2,576		(52)		(52)		2,524			.0	27	08/25/2037	3FM
126659-AA-9	CVS PASS-THROUGH TRUST SERIES 144A 8.3		03/10/2014	Redemption	100.0000	1,317	1,317	1,317	1,317						1,317			.0	18	07/10/2031	2AM
12668B-EG-4	COUNTRYWIDE ALTERNATIVE LOAN SERIES 2005		03/01/2014	Paydown		2,296	2,526	2,088	2,182		114		114		2,296			.0	22	02/25/2036	1FM
12668X-AC-9	COUNTRYWIDE ASSET-BACKED CERTI SERIES 20		03/01/2014	Paydown		3,666	3,666	2,690	2,661		1,005		1,005		3,666			.0	47	04/25/2036	1FM

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STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
12669G-HY-0...	COUNTRYWIDE HOME LOANS SERIES 2004-29 CL		03/25/2014	Paydown		.42	.42	.42	.42				.0		.42			.0		.02/25/2035	1FM
173067-AD-1...	CITIGROUP COMMERCIAL MORTGAGE SERIES 200		03/01/2014	Paydown		161,141	161,141	175,241	161,981		(.840)		(.840)		161,141			.0	1,706	.04/15/2040	1FM
17307G-6K-9...	CITICORP MORTGAGE TRUST SERIES 200		03/01/2014	Paydown		1,738	1,962	1,588	1,587		.151		.151		1,738			.0	.9	.03/25/2036	1FM
17310B-AY-0...	SECURITIES SERIES 2006		03/01/2014	Paydown		.145	.145	.138	.142		.2		.2		.145			.0	.1	.06/25/2036	1FM
17319W-AA-7...	CITIGROUP COMMERCIAL MTGE SERIES 2013 CL		03/03/2014	Paydown		1,563	1,563	1,570	1,570		(.7)		(.7)		1,563			.0	.6	.01/12/2018	1FM
190749-AE-1...	COBALT CMBS COMMERCIAL MORTGAGE SERIES 20		03/01/2014	Paydown		.814	.814	.894	.879		(.65)		(.65)		.814			.0	.11	.08/15/2048	1FM
20047G-B0-9...	COMMERCIAL MORTGAGE SERIES 2004-LB3A CLA		03/01/2014	Paydown		55,109	55,109	59,784	55,496		(.387)		(.387)		55,109			.0	.710	.07/10/2037	1FM
200470-AE-5...	COMMERCIAL MORTGAGE SERIES 2006-C7 CLASS		03/01/2014	Paydown		13,206	13,206	13,150	13,179		.26		.26		13,206			.0	.138	.06/10/2046	1FM
22541S-H8-4...	CS FIRST BOSTON MORTGAGE SECUR SERIES 20		03/01/2014	Paydown		82,948	82,948	88,570	83,342		(.394)		(.394)		82,948			.0	.680	.10/15/2039	1FM
225458-EZ-7...	CS FIRST BOSTON MORTGAGE SECUR SERIES 20		03/01/2014	Paydown		7,730	7,730	6,421	6,480		1,250		1,250		7,730			.0	.57	.03/25/2035	1FM
23317F-AA-4...	DEVELOPERS DIVERSIFIED SERIES 2009-DDR1		03/01/2014	Paydown		1,193	1,193	1,261	1,213		(.19)		(.19)		1,193			.0	.8	.10/14/2022	1FM
264399-E0-5...	DUKE ENERGY CORP 6.300% 02/01/14		02/01/2014	Maturity		85,000	85,000	84,840	84,997		.3		.3		85,000			.0	2,678	.02/01/2014	2FE
26884T-AC-6...	ERAC USA FINANCE COMPANY SERIES 144A 2		01/10/2014	Maturity		30,000	30,000	29,942	30,000		.1		.1		30,000			.0	338	.01/10/2014	2FE
32051G-DA-0...	FIRST HORIZON ALTERNATIVE MORT SERIES 20		03/01/2014	Paydown		1,619	1,619	1,339	1,350		.268		.268		1,619			.0	.15	.01/25/2035	1FM
32051G-RD-9...	FIRST HORIZON ALTERNATIVE MORT SERIES 20		03/01/2014	Paydown		5,765	5,765	5,693	5,696		.69		.69		5,765			.0	.61	.08/25/2035	1FM
36161R-AD-1...	GENERAL ELECTRIC CAPITAL ASSUR SERIES 20		03/01/2014	Paydown		3,727	3,727	3,804	3,739		(.13)		(.13)		3,727			.0	.33	.05/12/2035	1FM
36170U-AB-7...	G-FORCE LLC SERIES 2005-RRA CLASS A2 4		03/01/2014	Paydown		6,854	6,854	6,375	6,801		.53		.53		6,854			.0	.50	.08/22/2036	4AM
36186Y-AF-2...	GMAC COMMERCIAL MORTGAGE ASSET SERIES 20		03/10/2014	Paydown		.700	.700	.696	.696		.4		.4		.700			.0	.7	.08/10/2052	1
362341-AF-3...	GSR MORTGAGE LOAN TRUST SERIES 2006-AR1		03/01/2014	Paydown		1,812	1,811	1,671	1,670		.142		.142		1,812			.0	.5	.01/25/2036	1FM
36828Q-HJ-8...	GE CAPITAL COMMERCIAL MORTGAGE SERIES 20		01/01/2014	Paydown		49,721	49,721	48,822	49,642		.80		.80		49,721			.0	.203	.03/10/2040	1FM
396789-FT-1...	GREENWICH CAPITAL COMMERCIAL F SERIES 20		02/01/2014	Paydown		92,848	92,848	91,920	92,708		.140		.140		92,848			.0	.596	.06/10/2036	1FM
50075N-AT-1...	KRAFT FOODS INC 6.875% 02/01/38		01/23/2014	Corporate Action		32,587	25,000	29,213	28,967		(.6)		(.6)		28,961		3,625	3,625	.840	.02/01/2038	2FE
55265K-XT-1...	MASTR ASSET SECURITIZATION TRU SERIES 20		03/01/2014	Paydown		1,948	1,948	1,870	1,873		.75		.75		1,948			.0	.10	.06/25/2033	1FM
59020U-QD-0...	MLCC MORTGAGE INVESTORS INC SERIES 2005		03/01/2014	Paydown		4,898	4,898	4,821	4,842		.56		.56		4,898			.0	.13	.12/25/2034	1FM
590219-AE-1...	MLCC MORTGAGE INVESTORS INC SERIES 2006		03/01/2014	Paydown		2,490	2,490	2,382	2,400		.90		.90		2,490			.0	.7	.05/25/2036	1FM
61759L-AA-6...	MORGAN STANLEY REREMIC TRUST SERIES 2010		03/01/2014	Paydown		13,690	13,690	15,773	15,350		(1,660)		(1,660)		13,690			.0	.197	.08/15/2045	1FE
61913P-AR-3...	MORTGAGE IT TRUST SERIES 2005-1 CLASS 2A		03/01/2014	Paydown		1,453	1,453	1,431	1,438		.16		.16		1,453			.0	.2	.02/25/2035	1FM
62951T-AA-3...	NEW YORK CITY TAX LIEN SERIES 2012-AA CL		02/12/2014	Paydown		14,218	14,218	14,217	14,218		.1		.1		14,218			.0	.44	.11/10/2025	1FE
63946B-AD-2...	NBC UNIVERSAL MEDIA 5.150% 04/30/20		01/30/2014	MILLENNIUM ADVISORS LLC		112,929	100,000	99,861	99,899		.1		.1		99,900		13,029	13,029	1,345	.04/30/2020	1FE
74958T-AB-9...	RESIDENTIAL FUNDING MTG SEC I SERIES 200		03/01/2014	Paydown		1,505	2,377	1,851	1,857		(.353)		(.353)		1,505			.0	.12	.07/27/2037	1FM
76110V-MH-8...	RESIDENTIAL FUNDING MORTGAGE S SERIES 20		03/01/2014	Paydown		2,182	2,182	2,203	2,186		(.5)		(.5)		2,182			.0	.21	.04/25/2028	1FM
76110W-QR-0...	RESIDENTIAL ASSET SECURITIES C SERIES 20		03/01/2014	Paydown		4,497	4,497	4,314	4,407		.90		.90		4,497			.0	.29	.04/25/2033	1FM
771196-AS-1...	ROCHE HLDGS INC SERIES 144A 6.000% 03/		03/03/2014	Redemption	119,0380	52,377	44,000	46,771	45,625		(.47)		(.47)		45,578		6,799	6,799	1,335	.03/01/2019	1FE

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STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
78473W-AC-7	SUNTRUST ADJUSTABLE RATE MORTG SERIES 20		03/01/2014	Paydown		1,082	1,082	962	962		120		120		1,082			.0	.5	10/25/2037	1FM
80282X-AB-4	SANTANDER DRIVE AUTO RECEIVABL SERIES 20		01/15/2014	Paydown		2,587	2,587	2,587	2,587				.0		2,587			.0	.2	08/17/2015	1FE
81744F-FJ-1	SEQUOIA MORTGAGE TRUST SERIES 2004-11 CL		03/20/2014	Paydown		.68	.68	.68	.68				.0		.68			.0		12/20/2034	1FM
81744F-FY-8	SEQUOIA MORTGAGE TRUST SERIES 2004-12 CL		03/20/2014	Paydown		.48	.48	.48	.48				.0		.48			.0		01/20/2035	2FM
85171U-AA-5	SPRINGLEAF MORTGAGE LOAN SERIES 2011-1A		03/01/2014	Paydown		10,953	10,953	10,944	10,944		.9		.9		10,953			.0	.74	01/25/2058	1FM
85172H-AA-3	SPRINGLEAF MORTGAGE LOAN TRUST SERIES 20		03/01/2014	Paydown		5,920	5,920	5,919	5,919		.1		.1		5,920			.0	.18	09/25/2057	1FM
86359A-MH-3	STRUCTURED ASSET SECURITIES CO SERIES 20		03/01/2014	Paydown		2,990	2,990	2,608	2,712		277		277		2,990			.0	.21	04/25/2031	1FM
86359A-WU-3	STRUCTURED ASSET SECURITIES CO SERIES 20		03/01/2014	Paydown		2,193	2,193	1,884	1,840	126	226		352		2,193			.0	.11	01/25/2031	4AM
86359B-AA-3	STRUCTURED ASSET SECURITIES CO SERIES 20		03/01/2014	Paydown		1,706	1,706	1,753	1,726		(20)		(20)		1,706			.0	.16	09/25/2019	1FM
887317-AR-6	TIME WARNER 4.050% 12/15/23		03/19/2014	Wells Fargo		96,270	95,000	94,714	94,715		.5		.5		94,720		1,550	1,550	1,047	12/15/2023	2FE
88732J-AQ-1	8.250% 02/14/14 TRINITY RAIL LEASING LP		02/14/2014	Maturity		25,000	25,000	24,962	24,999		.1		.1		25,000			.0	1,031	02/14/2014	2FE
89655V-AA-0	SERIES 2003-1A C. VANDERBILT MORTGAGE		03/12/2014	Paydown		1,392	1,392	1,392	1,392				.0		1,392			.0	.13	10/12/2026	1FE
921796-MP-0	FINANCE SERIES 2002- WELLS FARGO MORTGAGE		03/01/2014	Paydown		5,902	5,902	5,996	5,955		(53)		(53)		5,902			.0	.61	08/07/2024	1FE
94981Y-AB-7	BACKED SE SERIES 20 WELLS FARGO MORTGAGE		03/01/2014	Paydown		1,447	1,447	1,452	1,451		(4)		(4)		1,447			.0	.6	01/25/2035	2FM
949834-AA-3	BACKED SE SERIES 20 WELLS FARGO MORTGAGE		03/01/2014	Paydown		4,347	4,347	4,297	4,298		.49		.49		4,347			.0	.39	10/25/2037	4FM
94983B-AH-2	BACKED SE SERIES 20 WELLS FARGO MORTGAGE		03/01/2014	Paydown		4,060	4,060	4,075	4,047		.13		.13		4,060			.0	.32	04/25/2036	1FM
94983R-AD-6	BACKED SE SERIES 20 WELLS FARGO MORTGAGE		03/01/2014	Paydown		3,897	3,972	3,353	3,352		544		544		3,897			.0	.17	04/25/2036	1FM
94984G-AD-9	BACKED SE SERIES 20 WELLS FARGO MORTGAGE		03/01/2014	Paydown		3,888	4,078	3,664	3,655		233		233		3,888			.0	.18	09/25/2036	1FM
94986F-AF-4	BACKED SE SERIES 20 WELLS FARGO MORTGAGE		03/01/2014	Paydown		3,432	3,432	3,247	3,379		.54		.54		3,432			.0	.25	09/25/2037	1FM
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,388,955	1,363,657	1,391,789	1,364,497	126	1,638	0	1,764	0	1,366,266	0	22,688	22,688	15,363	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						3,434,511	3,438,845	3,513,484	3,244,086	126	(10,639)	0	(10,513)	0	3,460,308	0	(25,798)	(25,798)	34,177	XXX	XXX
8399999 - Subtotals - Bonds						3,434,511	3,438,845	3,513,484	3,244,086	126	(10,639)	0	(10,513)	0	3,460,308	0	(25,798)	(25,798)	34,177	XXX	XXX
9999999 Totals						3,434,511	3,438,845	3,513,484	3,244,086	126	(10,639)	0	(10,513)	0	3,460,308	0	(25,798)	(25,798)	34,177	XXX	XXX

E056

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2014 OF THE Plans' Liability Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<p>NONE</p>							
8699999 Total Cash Equivalents					0	0	0