



QUARTERLY STATEMENT

As of March 31, 2014
of the Condition and Affairs of the

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code..... 155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 24260	Employer's ID Number..... 34-6513736
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... November 17, 1956	Commenced Business..... December 11, 1956	
Statutory Home Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 440-461-5000 (Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)	
Mail Address	P.O. BOX 89490..... CLEVELAND OH US 44101-6490 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 440-395-4460 (Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)	
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO (Name)	440-395-4460 (Area Code) (Telephone Number) (Extension)
	FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)	440-446-7168 (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
DAVID JAMES SKOVE	PRESIDENT	DANE ALLEN SHRALLOW	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	WILLIAM THOMAS CASSELLA	(VICE PRESIDENT)
KATHLEEN MARY CERNY	(ASST. SECRETARY)	BRIAN JOSEPH CHYLIK	(VICE PRESIDENT)
MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	SARAH ELIZABETH FRYE	(VICE PRESIDENT)
JAMES EDWARD GLENN JR.	(VICE PRESIDENT)	JULIA KATHERINE HORNACK	(VICE PRESIDENT)
RICHARD ASHTON HUTCHINSON	(VICE PRESIDENT)	JAMES LEE KUSMER	(ASST. TREASURER)
NEIL JOSEPH LENANE	(VICE PRESIDENT)	LYNN NAVARRE MAJOR	(VICE PRESIDENT)
RONALD PAUL MAROTTO	(VICE PRESIDENT)	ROBERT RICHARD NICOLAY, III	(VICE PRESIDENT)
CARRIE FISHER RADIVOYEVITCH	(VICE PRESIDENT)	DAVID LLOYD PRATT	(VICE PRESIDENT)
ANDREW JOHN QUIGG	(VICE PRESIDENT)	RAYMOND MARVIN VOELKER	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	RICHARD RUSSELL CRAWLEY	THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX
MARK DONALD NIEHAUS	DAVID LLOYD PRATT	DAVID JAMES SKOVE	

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) DAVID JAMES SKOVE 1. (Printed Name) PRESIDENT _____ (Title)	_____ (Signature) KATHLEEN MARY CERNY 2. (Printed Name) ASSISTANT SECRETARY _____ (Title)	_____ (Signature) JAMES LEE KUSMER 3. (Printed Name) ASSISTANT TREASURER _____ (Title)
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Subscribed and sworn to before me
This 6TH day of MAY, 2014

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,822,464,633		1,822,464,633	1,913,247,450
2. Stocks:				
2.1 Preferred stocks.....	64,025,900		64,025,900	71,270,400
2.2 Common stocks.....	1,862,414,720		1,862,414,720	1,875,682,220
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	526,110,476		526,110,476	528,020,112
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	5,030,965		5,030,965	5,030,965
4.3 Properties held for sale (less \$.....0 encumbrances).....	16,003,087		16,003,087	12,558,982
5. Cash (\$.....73,418,190), cash equivalents (\$.....895,091,081) and short-term investments (\$.....89,066,122).....	1,057,575,393		1,057,575,393	400,912,581
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	133,195,897	100,000	133,095,897	132,426,936
9. Receivables for securities.....	118,256,445		118,256,445	709,536
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	5,605,077,516	100,000	5,604,977,516	4,939,859,182
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	10,984,806		10,984,806	12,510,815
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	129,993,954	13,489,045	116,504,909	115,132,072
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	671,942,157		671,942,157	590,259,609
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	23,375,734		23,375,734	35,790,360
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	57,755,526		57,755,526	58,631,855
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	72,538,148	55,497,510	17,040,638	18,929,777
21. Furniture and equipment, including health care delivery assets (\$.....0).....	68,987,111	68,987,111	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	84,277,290	82,835,026	1,442,264	1,319,920
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	6,724,932,242	220,908,692	6,504,023,550	5,772,433,590
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	6,724,932,242	220,908,692	6,504,023,550	5,772,433,590

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE.....	1,442,264		1,442,264	1,319,920
2502. PREPAID EXPENSES.....	78,034,829	78,034,829	0	
2503. MISCELLANEOUS OTHER ASSETS.....	4,800,197	4,800,197	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	84,277,290	82,835,026	1,442,264	1,319,920

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....370,698,214).....	1,625,338,107	1,617,478,370
2. Reinsurance payable on paid losses and loss adjustment expenses.....	216,370,863	211,869,282
3. Loss adjustment expenses.....	323,900,017	316,543,561
4. Commissions payable, contingent commissions and other similar charges.....	2,362,672	6,238,399
5. Other expenses (excluding taxes, licenses and fees).....	196,915,261	176,687,469
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	36,562,448	37,066,901
7.1 Current federal and foreign income taxes (including \$....9,379,708 on realized capital gains (losses)).....	46,805,924	37,296,465
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....1,483,190,937 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	1,423,794,403	1,370,134,504
10. Advance premium.....	9,354,538	6,146,988
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	7,229,238	(40,788,819)
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	4,342,861	4,428,158
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	73,102,905	66,713,557
19. Payable to parent, subsidiaries and affiliates.....	745,927,264	406,040,442
20. Derivatives.....		
21. Payable for securities.....	99,466,550	5,027,558
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	11,005,334	8,440,454
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	4,822,478,384	4,229,323,289
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	4,822,478,384	4,229,323,289
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	834,565,255	830,263,402
35. Unassigned funds (surplus).....	843,979,911	709,846,899
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	1,681,545,166	1,543,110,301
38. Totals (Page 2, Line 28, Col. 3).....	6,504,023,550	5,772,433,590

DETAILS OF WRITE-INS

2501. OTHER LIABILITIES.....	9,106,574	7,481,993
2502. STATE PLAN LIABILITY.....	1,217,829	586,597
2503. ESCHEATABLE PROPERTY.....	638,561	314,914
2598. Summary of remaining write-ins for Line 25 from overflow page.....	42,370	56,950
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	11,005,334	8,440,454
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

PROGRESSIVE CASUALTY INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$..... 290,715,224).....	276,665,384	229,912,361	984,729,193
1.2 Assumed..... (written \$..... 2,219,617,070).....	2,124,495,095	2,081,487,074	8,432,289,960
1.3 Ceded..... (written \$..... 1,280,479,890).....	1,224,967,976	1,179,689,800	4,805,573,527
1.4 Net..... (written \$..... 1,229,852,404).....	1,176,192,503	1,131,709,635	4,611,445,626
DEDUCTIONS:			
2. Losses incurred (current accident year \$..... 713,479,924):			
2.1 Direct.....	170,124,380	147,101,308	686,999,463
2.2 Assumed.....	1,297,736,328	1,264,065,676	5,266,970,229
2.3 Ceded.....	749,032,313	721,683,142	3,061,540,677
2.4 Net.....	718,828,395	689,483,842	2,892,429,015
3. Loss adjustment expenses incurred.....	122,050,072	113,478,684	470,503,651
4. Other underwriting expenses incurred.....	250,722,246	248,473,626	983,688,937
5. Aggregate write-ins for underwriting deductions.....	0	0	24,261
6. Total underwriting deductions (Lines 2 through 5).....	1,091,600,713	1,051,436,152	4,346,645,864
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	84,591,790	80,273,483	264,799,762
INVESTMENT INCOME			
9. Net investment income earned.....	20,723,737	15,689,046	300,966,956
10. Net realized capital gains (losses) less capital gains tax of \$..... 9,379,708.....	22,420,785	5,388,220	49,948,462
11. Net investment gain (loss) (Lines 9 + 10).....	43,144,522	21,077,266	350,915,418
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$..... 191,959 amount charged off \$..... 8,140,934).....	(7,948,975)	(8,037,687)	(37,628,413)
13. Finance and service charges not included in premiums.....	4,827,651	3,942,428	16,934,363
14. Aggregate write-ins for miscellaneous income.....	5,017,418	4,545,988	20,283,088
15. Total other income (Lines 12 through 14).....	1,896,094	450,729	(410,962)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	129,632,406	101,801,478	615,304,218
17. Dividends to policyholders.....	0	0	0
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	129,632,406	101,801,478	615,304,218
19. Federal and foreign income taxes incurred.....	37,439,419	35,205,092	114,035,482
20. Net income (Line 18 minus Line 19) (to Line 22).....	92,192,987	66,596,386	501,268,736
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	1,543,110,301	1,448,474,179	1,448,474,179
22. Net income (from Line 20).....	92,192,987	66,596,386	501,268,736
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$..... (5,896,148).....	30,910,395	92,582,566	24,819,308
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	(7,172,973)	(7,232,788)	(4,553,598)
27. Change in nonadmitted assets.....	18,946,380	26,790,250	5,518,528
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	4,301,853	5,123,852	18,328,526
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	(452,000,000)
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	(743,777)	(560,594)	1,254,622
38. Change in surplus as regards policyholders (Lines 22 through 37).....	138,434,865	183,299,672	94,636,122
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	1,681,545,166	1,631,773,851	1,543,110,301
DETAILS OF WRITE-INS			
0501. LOSS ON COMMUTATION.....	0	0	24,261
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	24,261
1401. FINANCE AND SERVICE CHARGE REVENUE ASSUMED.....	3,987,073	4,053,120	16,195,468
1402. MISCELLANEOUS INCOME.....	1,020,251	613,482	4,275,483
1403. SERVICE BUSINESS REVENUE.....	68,970	43,060	258,426
1498. Summary of remaining write-ins for Line 14 from overflow page.....	(58,876)	(163,674)	(446,289)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	5,017,418	4,545,988	20,283,088
3701. CHANGE IN ELIMINATION IN DEFERRED UNREALIZED GAIN PER SSAP 25.....	(743,777)	(560,594)	1,254,622
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(743,777)	(560,594)	1,254,622

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	1,199,475,827	1,139,159,687	4,624,536,225
2. Net investment income.....	26,946,023	25,893,035	334,790,956
3. Miscellaneous income.....	637,529	(1,125,406)	397,270
4. Total (Lines 1 through 3).....	1,227,059,379	1,163,927,316	4,959,724,451
5. Benefit and loss related payments.....	694,052,451	664,720,702	2,815,049,701
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	349,568,250	339,069,593	1,415,227,790
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$..... 13,153,891 tax on capital gains (losses).....	37,309,668	28,244,737	125,966,043
10. Total (Lines 5 through 9).....	1,080,930,369	1,032,035,032	4,356,243,534
11. Net cash from operations (Line 4 minus Line 10).....	146,129,010	131,892,284	603,480,917
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	663,705,475	389,741,446	1,542,123,332
12.2 Stocks.....	93,780,208	12,560,937	96,534,823
12.3 Mortgage loans.....			
12.4 Real estate.....	732,550		475,000
12.5 Other invested assets.....	3,622,708	244,535	5,035,041
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	94,438,992	116,169,483	6,618,446
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	856,279,933	518,716,401	1,650,786,642
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	567,643,698	398,229,500	2,110,698,380
13.2 Stocks.....	20,999,450	21,849,160	140,993,785
13.3 Mortgage loans.....			
13.4 Real estate.....	8,240,783	13,654,968	58,079,119
13.5 Other invested assets.....	3,747,152	213,549	6,796,858
13.6 Miscellaneous applications.....	117,546,909	1,505,189	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	718,177,992	435,452,366	2,316,568,142
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	138,101,941	83,264,035	(665,781,500)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	4,301,853	5,123,852	18,328,526
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			452,000,000
16.6 Other cash provided (applied).....	368,130,008	519,634,984	199,885,580
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	372,431,861	524,758,836	(233,785,894)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	656,662,812	739,915,155	(296,086,477)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	400,912,581	696,999,058	696,999,058
19.2 End of period (Line 18 plus Line 19.1).....	1,057,575,393	1,436,914,213	400,912,581

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

Description	State of Domicile	March 31, 2014	December 31, 2013
Net income			
(1) Net income, state basis	OH	\$ 92,192,987	\$ 501,268,736
(2) Effect of state prescribed practices		--	--
(3) Effect of state permitted practices		--	--
(4) Net income, NAIC SAP basis (1-2-3=4)	OH	\$ 92,192,987	\$ 501,268,736
Surplus			
(5) Policyholders' surplus, state basis	OH	\$ 1,681,545,166	\$ 1,543,110,301
(6) Effect of state prescribed practices		--	--
(7) Effect of state permitted practices		--	--
(8) Policyholders' surplus, NAIC SAP basis(5-6-7=8)	OH	\$ 1,681,545,166	\$ 1,543,110,301

2. Accounting Changes and Corrections of Errors

No significant change

3. Business Combinations and Goodwill

No significant change

4. Discontinued Operations

No significant change

5. Investments

D. Loan-Backed Securities

- The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.
- Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment
Not applicable
- As of March 31, 2014, the Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.
- As of March 31, 2014, the Company had \$6,567,474 of gross unrealized losses in the Company's loan-backed and structured debt securities. The Company currently does not intend to sell the loan-backed and structured debt securities and determined that it is more likely than not that the Company will not be required to sell these securities for the period of time necessary to recover their cost basis. If the Company's strategy was to change and these securities were determined to be other-than-temporarily impaired, the Company would recognize a write-down in accordance with the Company's stated policy.

As of March 31, 2014, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

Description	Amount
a. Aggregate amount of unrealized losses	
1. Less than twelve months	\$ 3,239,148
2. Twelve months or longer	3,328,326
Total	\$ 6,567,474
b. Aggregate fair value of securities with unrealized losses	
1. Less than twelve months	\$ 312,706,197
2. Twelve months or longer	48,112,097
Total	\$ 360,818,294

- Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Real Estate

2. Sales of Real Estate

At March 31, 2014, the Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book value or fair value. The properties are presently being marketed.

NOTES TO FINANCIAL STATEMENTS

On January 9, 2014, the Company sold land to a third party for a reported value of \$732,550 (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the land was classified as “Property Held for Sale,” and therefore was measured at the lower of book value or fair value less cost to sell. The Company recorded a realized net loss on the sale of \$312,634 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company’s Statement of Income.

I. Working Capital Finance Investments

Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change

7. Investment Income

No significant change

8. Derivative Instruments

No significant change

9. Income Taxes

No significant change

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Company terminated its agreement for Periodic Settlement of Guarantee Association Amounts with Drive New Jersey Insurance Company, an insurance affiliate domiciled in New Jersey, effective March 31, 2014.

11. Debt

B. Federal Home Loan Bank Agreements

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change

14. Contingencies

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations (“ECO”) or bad faith claims stemming from lawsuits.

Description	Direct
Claims related ECO and bad faith losses paid	\$ 212,352

The table below indicates the number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during the reporting period.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

(f) Per Claim [] (g) Per Claimant [x]

F. All Other Contingencies

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and loss adjustment expense (“LAE”) reserves. The Company also has, on a net basis, potential exposure relating to lawsuits due to its participation in various management agreements and a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at March 31, 2014. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

As of March 31, 2014, there was one putative class action lawsuit challenging the Company’s use of certain automated database vendors or software to assist in the adjustment of bodily injury claims. Plaintiffs allege that these databases or software systematically undervalue the claims.

As of March 31, 2014, the Company was defending six putative statewide class action lawsuits alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

As of March 31, 2014, the Company was defending a putative class action lawsuit alleging that the Company charged insured’s for illusory underinsured and uninsured motorist coverage on multiple vehicle policies.

As of March 31, 2014, there was a multi-state class action lawsuit alleging that the company negligently designed, manufactured and deceptively advertised a usage based device claiming that it damages a vehicle’s battery to the point that the battery is non-functional or diminished in value.

As of March 31, 2014, there was a putative class action lawsuit alleging the Company violated the Telephone Communication Protection Act in making various calls to consumers.

NOTES TO FINANCIAL STATEMENTS

15. Leases
No significant change
16. Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk
No significant change
17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities
- B. Transfer and Servicing of Financial Assets
Not applicable
- C. The Company had no wash sales of securities with the National Association of Insurance Commissioners' rating of 3 or below during the reporting period.
18. Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
No significant change
19. Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators
No significant change
20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company's management evaluated whether the market was distressed or inactive in determining the fair value of the Company's securities and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, management concluded that there was sufficient activity in determining the fair market value of the Company's securities.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at March 31, 2014:

Asset Description	Level 1	Level 2	Level 3	Total
a. Assets on balance sheet at fair value				
Bonds Industrial & Miscellaneous	\$ --	\$ 89,131,395	\$ --	\$ 89,131,395
Common stock Industrial & Miscellaneous	783,156,162	--	--	783,156,162
Preferred stock Industrial & Miscellaneous	--	14,668,000	--	14,668,000
Total assets at fair value	\$ 783,156,162	\$ 103,799,395	\$ --	\$ 886,955,557
b. Liabilities on balance sheet at fair value				
Derivative liabilities	\$ --	\$ --	\$ --	\$ --
Total liabilities at fair value	\$ --	\$ --	\$ --	\$ --

The Company is the sole-majority-limited partner in the Makaira Indica limited partnership. The partnership invests in exchange-traded common stocks.

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20A above.

5. Derivative Fair Values

Not applicable

NOTES TO FINANCIAL STATEMENTS**B. Other Fair Value Disclosures**

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at March 31, 2014, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 1,840,277,132	\$ 1,822,464,633	\$ 431,068,245	\$ 1,409,208,887	\$ --	\$ --
Cash equivalents	895,091,080	895,091,081	895,091,080	--	--	--
Short term investments	89,067,271	89,066,122	79,447,391	9,619,880	--	--
Common stock	783,156,162	783,156,162	783,156,162	--	--	--
Preferred stock	66,443,150	64,025,900	--	66,443,150	--	--
Total	\$ 3,674,034,795	\$ 3,653,803,898	\$ 2,188,762,878	\$ 1,485,271,917	\$ --	\$ --

D. Financial Instruments for Which it is Not Practicable to Estimate Fair Values

Not applicable

21. Other Items**G. Offsetting and Netting of Assets and Liabilities**

Not applicable

I. Risk Sharing Provisions of the Affordable Care Act

Not applicable

J. Agents' Balances Certification, Florida Statute 625.012 (5):

At March 31, 2014, the Company reported net admitted premiums and agents' balances in course of collection of \$116,504,909. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

22. Events Subsequent

Subsequent events have been considered through May 9, 2014 for the statutory statement that was available for issuance by May15, 2014. There were no subsequent events to report.

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

No significant change

25. Changes in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by \$14,905,310 in 2014, which is less than 1% of the total prior year net unpaid losses and LAE of \$1,934,021,931. The unfavorable development is primarily due to passenger auto liability originally anticipated severity for accident year 2013 and 2012 increasing by 0.8% and 0.4% respectively. The LAE reserves developed unfavorably primarily due to unfavorable adjusting and other expense reserve development.

26. Intercompany Pooling Arrangements

No significant change

27. Structured Settlements

No significant change

28. Health Care Receivables

No significant change

29. Participating Accident and Health Policies

No significant change

30. Premium Deficiency Reserves

No significant change

31. High Deductibles

No significant change

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

No significant change

33. Asbestos and Environmental Reserves

No significant change

NOTES TO FINANCIAL STATEMENTS

- 34. Subscriber Savings Accounts
Not applicable
- 35. Multiple Peril Crop Insurance
No significant change
- 36. Financial Guaranty Insurance
 - B. Schedule of Insured Financial Obligations at the End of the Period
Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [] N/A []
If yes, attach an explanation.

The Management (Cost Allocation) Agreement between Progressive Casualty Insurance Company and Progressive DLP Corporation was terminated effective 03/26/14.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2012.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2012.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).8/6/2013.....
- 6.4 By what department or departments?
OHIO

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:

THE COMPANY ENTERED INTO A REVERSE REPURCHASE COMMITMENT TRANSACTION AT 03/31/2014, WHEREBY THE
COMPANY LOANED CASH IN THE AMOUNT OF \$140,000,000 TO AN ACCREDITED BANK (BARCLAYS) AND RECEIVED
\$140,000,000 FAIR VALUE OF U.S. TREASURY NOTES PLEDGED AS GENERAL COLLATERAL AGAINST THE CASH BORROWED.
OUR EXPOSURE TO CREDIT RISK WAS LIMITED, AS THIS INTERNALLY MANAGED TRANSACTION WAS AN OVERNIGHT ARRANGEMENT.
THE INCOME GENERATED ON THIS TRANSACTION WAS CALCULATED AT THE APPLICABLE GENERAL COLLATERAL RATE ON
THE VALUE OF U.S. TREASURY SECURITIES RECEIVED. (SEE SCHEDULE E - PART 2 - CASH EQUIVALENTS)

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$1,037,398,171	\$1,079,258,558
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$132,226,936	\$132,895,897
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$1,169,625,107	\$1,212,154,455
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0

16.3 Total payable for securities lending reported on the liability page: \$.....0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105
RBC INVESTOR SERVICES	P.O. BOX 7500-STATION A, TORONTO, ON M5W 1P9
JP MORGAN CLEARING CORP	1 METROTECH CENTER NORTH, BROOKLYN, NY 11201

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
NONE			

PART 1 - INVESTMENT

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
30107	STATE STREET GLOBAL MARKETS, LLC	225 FRANKLIN ST BOSTON, MA 02110
105466	BECK, MACK & OLIVER LLC	360 MADISON AVE, NEW YORK, NY 10017
153729	MAKAIRA PARTNERS, LLP	4747 EXECUTIVE DRIVE, SAN DIEGO, CA 92121

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

18.2 If no, list exceptions:

**PROGRESSIVE CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES (continued)**

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	.....XXX..	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
Total.....	.....XXX..	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

PROGRESSIVE CASUALTY INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	AL.....L.....			273,915	152,126	627,610	779,955
2. Alaska.....	AK.....L.....	38,721	42,963	1,590	28,682	124,169	269,561
3. Arizona.....	AZ.....L.....	5,453,892	5,703,348	3,439,142	2,117,018	5,138,185	5,386,083
4. Arkansas.....	AR.....L.....	428,815	518,055	109,284	239,300	1,001,989	490,300
5. California.....	CA.....L.....	6,204,326	6,319,177	6,148,845	4,140,347	9,912,029	11,527,386
6. Colorado.....	CO.....L.....	1,734,031	1,914,540	815,705	1,223,693	3,831,346	3,153,118
7. Connecticut.....	CT.....L.....	28,972,680	28,389,486	18,326,889	17,883,980	64,092,845	61,757,392
8. Delaware.....	DE.....L.....					305,810	163,134
9. District of Columbia.....	DC.....L.....	1,852,317	1,892,225	1,026,181	922,794	2,311,134	2,240,161
10. Florida.....	FL.....L.....	1,834	1,599	1,468,931	97,397	7,190,309	1,992,788
11. Georgia.....	GA.....L.....			13,526	170,993	760,159	887,300
12. Hawaii.....	HI.....L.....	5,109,660	4,903,973	2,547,520	2,586,611	5,905,968	5,056,796
13. Idaho.....	ID.....L.....			(450)	(11,706)	182,841	139,170
14. Illinois.....	IL.....L.....	48,244	265,431	308,008	67,512	4,040,926	2,109,287
15. Indiana.....	IN.....L.....	(1,491)	36,083	(2,779)	(11,256)	593,784	435,256
16. Iowa.....	IA.....L.....	43,895	17,481	75,257	28,808	2,498,765	830,078
17. Kansas.....	KS.....L.....	60,672	25,031	11,806	4,186	182,817	115,450
18. Kentucky.....	KY.....L.....	22,113,649	22,085,041	12,086,226	13,970,318	26,494,495	26,427,659
19. Louisiana.....	LA.....L.....	(1,321)		(4,195)	(3,028)	458,262	431,679
20. Maine.....	ME.....L.....	309,099	348,943	309,350	174,139	565,338	808,774
21. Maryland.....	MD.....L.....	6,744,223	6,468,484	3,388,908	2,910,335	16,672,281	13,300,939
22. Massachusetts.....	MA.....L.....	2,107,561	1,817,950	984,769	988,028	4,603,007	4,680,169
23. Michigan.....	MI.....L.....			166,389	61,135	2,160,058	2,385,806
24. Minnesota.....	MN.....L.....	901,363	1,086,627	800,822	711,505	1,965,126	2,687,247
25. Mississippi.....	MS.....L.....		(351)	211,010	(3,357)	876,426	859,428
26. Missouri.....	MO.....L.....	35,158,198	30,559,301	16,758,802	16,272,259	37,036,271	30,353,611
27. Montana.....	MT.....L.....	69,076	84,110	(2,773)	21,503	196,819	165,841
28. Nebraska.....	NE.....L.....	3,552	2,366	6,292		172,626	618,457
29. Nevada.....	NV.....L.....	388,523	440,441	847,634	875,503	7,096,151	3,690,804
30. New Hampshire.....	NH.....L.....	14,974	15,207	16,087	15,097	321,230	223,875
31. New Jersey.....	NJ.....L.....			54,723	72,691	1,850,624	1,029,638
32. New Mexico.....	NM.....L.....	93,886	104,671	57,879	58,195	704,948	864,386
33. New York.....	NY.....L.....	108,287,956	66,319,902	57,377,020	31,990,548	124,538,785	69,115,204
34. North Carolina.....	NC.....L.....			(600)	(1,076)	186,557	127,974
35. North Dakota.....	ND.....L.....					38,682	10,814
36. Ohio.....	OH.....L.....	6,549,458	9,347,365	5,357,689	5,658,682	11,671,109	11,175,426
37. Oklahoma.....	OK.....L.....			(418)	320	200,219	151,155
38. Oregon.....	OR.....L.....	(771)	39,340	(3,407)	1,898	660,263	614,688
39. Pennsylvania.....	PA.....L.....	3,082,069	3,807,334	1,893,734	2,620,440	7,828,394	7,781,767
40. Rhode Island.....	RI.....L.....	15,725,028	14,112,151	9,702,983	8,502,151	28,016,933	27,786,834
41. South Carolina.....	SC.....L.....			(77)	122,145	191,453	202,532
42. South Dakota.....	SD.....L.....					63,236	67,734
43. Tennessee.....	TN.....L.....			656	(1,652)	330,491	220,653
44. Texas.....	TX.....L.....	4,513,915	4,657,734	1,312,167	2,067,805	4,330,086	3,854,895
45. Utah.....	UT.....L.....	81,878	106,372	32,583	77,550	204,929	110,054
46. Vermont.....	VT.....L.....	424,318	512,006	549,099	417,142	1,303,531	2,004,448
47. Virginia.....	VA.....L.....	462,996	569,173	417,627	308,962	3,466,484	3,821,930
48. Washington.....	WA.....L.....	33,659,757	34,039,505	22,890,423	20,540,266	62,486,663	56,203,092
49. West Virginia.....	WV.....L.....			75,836	384,846	506,038	536,402
50. Wisconsin.....	WI.....L.....	78,240	83,824	113,659	63,620	286,095	344,622
51. Wyoming.....	WY.....L.....		39	5,582	(1,098)	125,544	98,651
52. American Samoa.....	AS.....N.....						
53. Guam.....	GU.....N.....					12,606	4,453
54. Puerto Rico.....	PR.....L.....					8,203	1,458
55. US Virgin Islands.....	VI.....E.....					23,635	17,367
56. Northern Mariana Islands.....	MP.....N.....						
57. Canada.....	CAN.....L.....			41,362	548,787	1,726,377	2,062,313
58. Aggregate Other Alien.....	OT.....XXX.....	0	0	0	0	0	0
59. Totals.....	(a).....52.....	290,715,224	246,636,930	170,011,212	139,066,146	458,080,660	372,175,993

DETAILS OF WRITE-INS

58001.....	XXX.....						
58002.....	XXX.....						
58003.....	XXX.....						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX.....	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

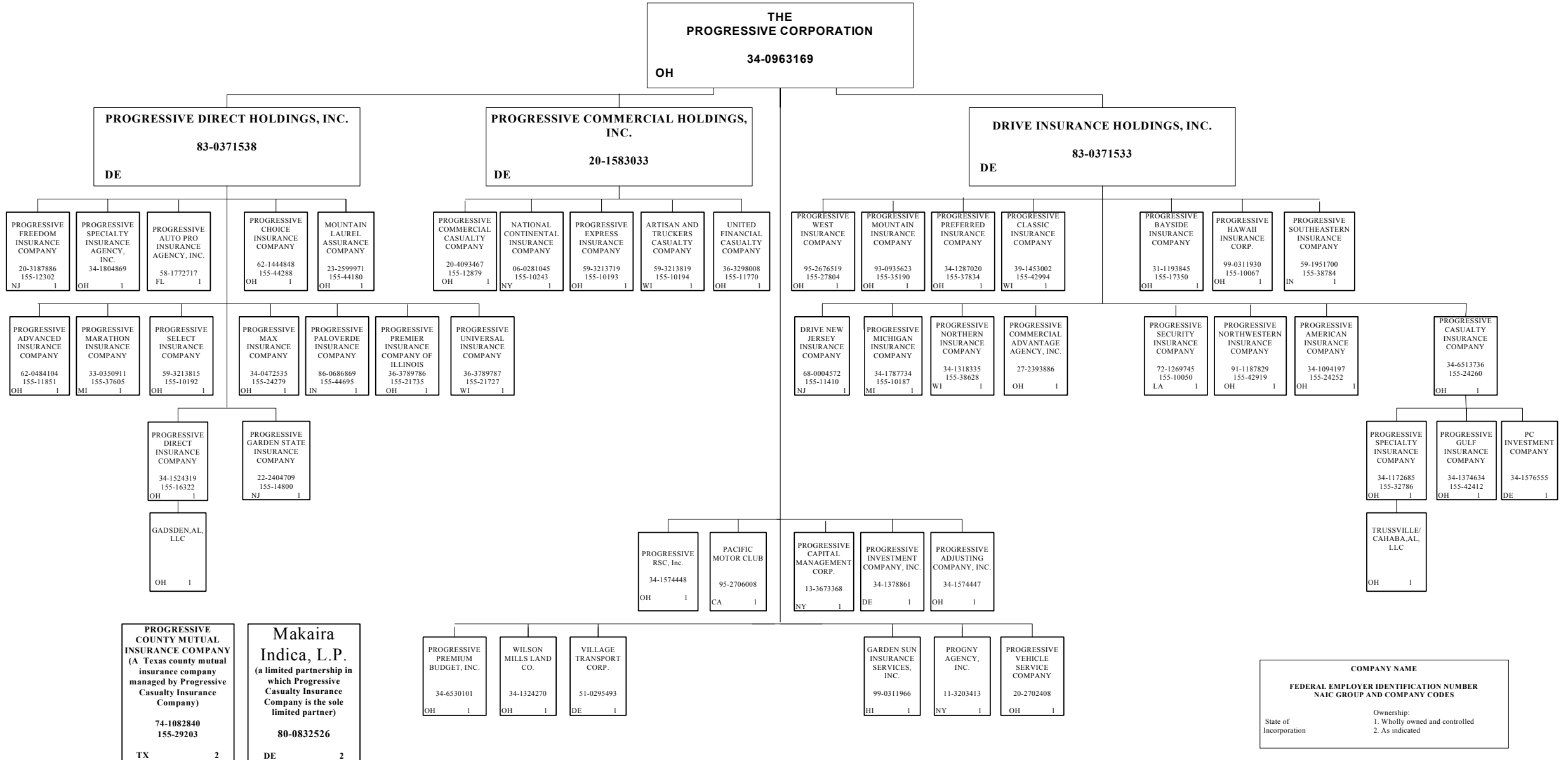
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Q11



COMPANY NAME
FEDERAL EMPLOYER IDENTIFICATION NUMBER
NAIC GROUP AND COMPANY CODES

State of Incorporation

Ownership:
1. Wholly owned and controlled
2. As indicated

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
0155.....	The Progressive Insurance Group...	00000.....	34-0963169		0000080661	New York Stock Exchange..	The Progressive Corporation.....	OH.....	UIP.....	Board, Management.....	Board.....		The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	83-0371533				Drive Insurance Holdings, Inc.....	DE.....	UDP.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	11410.....	68-0004572				Drive New Jersey Insurance Company.....	NJ.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	24252.....	34-1094197				Progressive American Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	17350.....	31-1193845				Progressive Bayside Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	24260.....	34-6513736				Progressive Casualty Insurance Company.....	OH.....	RE.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	34-1576555				PC Investment Company.....	DE.....	DS.....	Progressive Casualty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	29203.....	74-1082840				Progressive County Mutual Insurance Company.....	TX.....	IA.....	Progressive Casualty Insurance Company.....	Management.....		The Progressive Corporation.	2, 3.....
0155.....	The Progressive Insurance Group...	42412.....	34-1374634				Progressive Gulf Insurance Company.....	OH.....	DS.....	Progressive Casualty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	32786.....	34-1172685				Progressive Specialty Insurance Company.....	OH.....	DS.....	Progressive Casualty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	20-5716113				Trussville/Cahaba, AL , LLC.....	OH.....	NIA.....	Progressive Specialty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	42994.....	39-1453002				Progressive Classic Insurance Company.....	WI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10067.....	99-0311930				Progressive Hawaii Insurance Corp.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10187.....	34-1787734				Progressive Michigan Insurance Company.....	MI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	35190.....	93-0935623				Progressive Mountain Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	38628.....	34-1318335				Progressive Northern insurance Company.....	WI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	42919.....	91-1187829				Progressive Northwestern Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	37834.....	34-1287020				Progressive Preferred Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10050.....	72-1269745				Progressive Security Insurance Company.....	LA.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	38784.....	59-1951700				Progressive Southeastern Insurance Company.....	IN.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	27804.....	95-2676519				Progressive West Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	27-2393886				Progressive Commercial Advantage Agency, Inc.....	OH.....	NIA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	20-1583033				Progressive Commercial Holdings, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10194.....	59-3213819				Artisan and Truckers Casualty Company.....	WI.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10243.....	06-0281045				National Continental Insurance Company.....	NY.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	12879.....	20-4093467				Progressive Commercial Casualty Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10193.....	59-3213719				Progressive Express Insurance Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	11770.....	36-3298008				United Financial Casualty Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	83-0371538				Progressive Direct Holdings, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	44180.....	23-2599971				Mountain Laurel Assurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	11851.....	62-0484104				Progressive Advanced Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	58-1772717				Progressive Auto Pro Insurance Agency, Inc.....	FL.....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	44288.....	62-1444848				Progressive Choice Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	16322.....	34-1524319				Progressive Direct Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	20-5716047				Gadsden, AL, LLC.....	OH.....	NIA.....	Progressive Direct Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	12302.....	20-3187886				Progressive Freedom Insurance Company.....	NJ.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0155.....	The Progressive Insurance Group...	14800.....	22-2404709				Progressive Garden State Insurance Company.....	NJ.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	37605.....	33-0350911				Progressive Marathon Insurance Company.....	MI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	24279.....	34-0472535				Progressive Max Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	44695.....	86-0686869				Progressive Paloverde Insurance Company.....	IN.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	21735.....	36-3789786				Progressive Premier Insurance Company of Illinois.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10192.....	59-3213815				Progressive Select Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	34-1804869				Progressive Specialty Insurance Agency, Inc.....	OH.....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	21727.....	36-3789787				Progressive Universal Insurance Company.....	WI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	99-0311966				Garden Sun Insurance Services, ilc.....	HI.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	95-2706008				Pacific Motor Club.....	CA.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	11-3203413				PROGNY Agency, Inc.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	34-1574447				Progressive Adjusting Company, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	13-3673368				Progressive Capital Management Corp.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	34-1378861				Progressive Investment Company, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	34-6530101				Progressive Premium Budget, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	34-1574448				Progressive RSC, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	20-2702408				Progressive Vehicle Service Company.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	51-0295493				Village Transport Corp.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	34-1324270				Wilson Mills Land Co.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000.....	80-0832526				Makaira Indica, LP.....	CA.....	NIA.....	Progressive Casualty Insurance Company.....	Other.....	.....	The Progressive Corporation.	1, 3, 4...

Q12.1

Asterisk

Explanation

1	Schedule Y Part 1A is a common schedule for all companies in The Progressive Insurance Group, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies in The Progressive Insurance Group are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.

PROGRESSIVE CASUALTY INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....	3,441,571	1,461,606	42.5	25.3
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	8,469,588	2,313,343	27.3	36.2
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....	7,479		0.0	0.0
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....	3,364,120	(292,297)	(8.7)	39.8
17.2 Other liability-claims made.....	143,198	1,200,687	838.5	345.1
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	160,020,014	99,591,302	62.2	65.1
19.3, 19.4 Commercial auto liability.....	19,199,396	10,213,614	53.2	64.1
21. Auto physical damage.....	82,013,552	55,896,502	68.2	65.2
22. Aircraft (all perils).....			0.0	
23. Fidelity.....	4,815	(253,910)	(5,273.3)	6.3
24. Surety.....	1,650	(6,467)	(391.8)	(74.7)
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	276,665,384	170,124,380	61.5	64.0
DETAILS OF WRITE-INS				
3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	1,728,356	1,728,356	3,288,569
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	6,709,424	6,709,424	6,497,180
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....	30,000	30,000	30,000
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	2,347,118	2,347,118	2,735,799
17.2 Other liability-claims made.....	250,000	250,000	5,916
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	170,299,931	170,299,931	141,695,167
19.3 19.4 Commercial auto liability.....	22,808,094	22,808,094	18,236,305
21. Auto physical damage.....	86,540,467	86,540,467	74,145,536
22. Aircraft (all perils).....			
23. Fidelity.....			859
24. Surety.....	1,834	1,834	1,599
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	290,715,224	290,715,224	246,636,930
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2011 + Prior.....	296,689	61,724	358,413	57,902	1,243	59,145	242,904	6,361	50,801	300,067	4,117	(3,319)	799
2. 2012.....	361,411	78,397	439,809	70,589	2,613	73,203	287,408	17,343	61,551	366,302	(3,414)	3,110	(304)
3. Subtotals 2012 + Prior.....	658,100	140,121	798,221	128,491	3,857	132,348	530,312	23,704	112,353	666,369	703	(208)	495
4. 2013.....	848,367	287,433	1,135,800	258,812	36,997	295,809	593,070	84,172	177,159	854,402	3,515	10,896	14,411
5. Subtotals 2013 + Prior.....	1,506,468	427,554	1,934,022	387,303	40,853	428,157	1,123,382	107,876	289,512	1,520,770	4,218	10,687	14,905
6. 2014.....	XXX	XXX	XXX	XXX	397,505	397,505	XXX	289,816	138,652	428,468	XXX	XXX	XXX
7. Totals.....	1,506,468	427,554	1,934,022	387,303	438,358	825,662	1,123,382	397,692	428,164	1,949,239	4,218	10,687	14,905
8. Prior Year-End's Surplus As Regards Policyholders	1,543,110										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....0.3 %	2. ....2.5 %	3. ....0.8 %
													Col. 13, Line 7 Line 8
													4. ....1.0 %

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



Statement for March 31, 2014 of the **PROGRESSIVE CASUALTY INSURANCE COMPANY**
Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. UNEARNED FEE RESERVE.....	42,370	56,950
2597. Summary of remaining write-ins for Line 25.....	42,370	56,950

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. INTEREST EXPENSE ON INTERCOMPANY BALANCES.....	(58,876)	(163,674)	(446,289)
1497. Summary of remaining write-ins for Line 14.....	(58,876)	(163,674)	(446,289)

PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	545,610,059	504,430,372
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	2,679,123	13,985,479
2.2 Additional investment made after acquisition.....	5,561,660	44,093,640
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....	(312,634)	(216,882)
5. Deduct amounts received on disposals.....	732,550	475,000
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....	1,371,368	329,344
8. Deduct current year's depreciation.....	4,289,764	15,878,206
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	547,144,526	545,610,059
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	547,144,526	545,610,059

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	132,526,936	99,539,620
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		300,000
2.2 Additional investment made after acquisition.....	3,747,152	6,496,858
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(3,078,191)	26,190,458
6. Total gain (loss) on disposals.....	3,622,708	5,035,041
7. Deduct amounts received on disposals.....	3,622,708	5,035,041
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	133,195,897	132,526,936
12. Deduct total nonadmitted amounts.....	100,000	100,000
13. Statement value at end of current period (Line 11 minus Line 12).....	133,095,897	132,426,936

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	3,860,200,071	3,139,574,836
2. Cost of bonds and stocks acquired.....	588,643,148	2,251,692,165
3. Accrual of discount.....	2,220,504	5,780,595
4. Unrealized valuation increase (decrease).....	28,092,439	62,776,905
5. Total gain (loss) on disposals.....	29,861,792	67,846,020
6. Deduct consideration for bonds and stocks disposed of.....	757,485,683	1,638,658,155
7. Deduct amortization of premium.....	2,627,017	27,423,190
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		1,389,105
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,748,905,254	3,860,200,071
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	3,748,905,254	3,860,200,071

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	1,826,417,102	17,916,541,186	17,316,261,304	(254,004)	2,426,442,980			1,826,417,102
2. NAIC 2 (a).....	287,395,102	1,055,626,165	1,077,771,648	6,062	265,255,681			287,395,102
3. NAIC 3 (a).....	108,150,219	21,106,250	58,871,588	484,281	70,869,162			108,150,219
4. NAIC 4 (a).....	15,838,288	27,984,701	23,969	(120,396)	43,678,624			15,838,288
5. NAIC 5 (a).....	24,333,949		24,002,235	43,675	375,389			24,333,949
6. NAIC 6 (a).....				0	0			
7. Total Bonds.....	2,262,134,660	19,021,258,302	18,476,930,744	159,618	2,806,621,836	0	0	2,262,134,660
PREFERRED STOCK								
8. NAIC 1.....								
9. NAIC 2.....	26,987,900			988,000	27,975,900			26,987,900
10. NAIC 3.....	44,282,500		8,232,500		36,050,000			44,282,500
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	71,270,400	0	8,232,500	988,000	64,025,900	0	0	71,270,400
15. Total Bonds and Preferred Stock.....	2,333,405,060	19,021,258,302	18,485,163,244	1,147,618	2,870,647,736	0	0	2,333,405,060

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	.....89,066,122	.....XXX.....	.....89,066,122	.....3,081	.....

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....94,383,458	.....50,323,367
2. Cost of short-term investments acquired.....	.....992,048,877	.....1,547,262,553
3. Accrual of discount.....	.....	.....
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	.....997,352,938	.....1,503,201,432
7. Deduct amortization of premium.....	.....13,275	.....1,030
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other than temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....89,066,122	.....94,383,458
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	.....89,066,122	.....94,383,458

**Sch. DB-Pt A-Verification
NONE**

**Sch. DB-Pt B-Verification
NONE**

**Sch. DB-Pt C-Sn 1
NONE**

**Sch. DB-Pt C-Sn 2
NONE**

**Sch. DB-Verification
NONE**

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	254,503,747	516,494,847
2. Cost of cash equivalents acquired.....	17,461,565,726	103,797,250,932
3. Accrual of discount.....	73,195	546,241
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	16,821,027,500	104,059,784,440
7. Deduct amortization of premium.....	24,087	3,833
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	895,091,081	254,503,747
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	895,091,081	254,503,747

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Campus II Home Office Complex - 300 North Commons Blvd.....	Mayfield Village.....	OH.....	03/27/1998					89,377
Tampa Call Center Bldgs A, B, & C - 4030 Crescent Park Dr.....	Riverview.....	FL.....	12/02/1997					86,160
SOM Data Center - 300 North Commons Blvd.....	Mayfield Village.....	OH.....	03/27/1998					58,423
Albany Office Building - 725 Broadway.....	Albany.....	NY.....	06/30/1999					773,440
Chicago 1 Service Center - 4333 Trans World Rd.....	Schiller Park.....	IL.....	03/16/2006					63
Washington DC in MD Svc Center & Claims Office - 12201 Old Columbia Pike.....	Silver Spring.....	MD.....	01/05/2006					18,344
Minnesota 3 North Service Center & Claims Office - 10220 Goldenrod St. NW.....	Coon Rapids.....	MN.....	06/24/2005					5,120
Kansas City 1 Service Center - 1930 S. 45th St.....	Kansas City.....	KS.....	11/09/2005					327,911
Oklahoma City Service Center & Claims Office - 601 SE 89th St.....	Oklahoma City.....	OK.....	06/14/2005					1,368
Philadelphia 2 Service Center & Claims Office - 71 General Warren Blvd.....	Malvern.....	PA.....	05/14/2007					4,957
Houston 3 Service Center - 22633 Imperial Valley Dr.....	Houston.....	TX.....	08/31/2005					42,231
Houston 1 Service Center & Claims Office - 12621 Ryewater Dr.....	Houston.....	TX.....	09/01/2005					(5,600)
San Antonio 1 Service Center - 3800 Horizon Hill Blvd.....	San Antonio.....	TX.....	12/07/2005					23,621
Seattle 2 Service Center Land - 34001 Pacific Hwy S.....	Federal Way.....	WA.....	12/22/2005					56,578
Milwaukee 1 Service Center - 3442 S 103rd St.....	Milwaukee.....	WI.....	10/13/2005					125,015
Pittsburgh 1 Service Center - 902 Brinton Rd.....	Wilksburg.....	PA.....	03/19/2007					151,321
West Palm Beach Service Center - 5133 Tyler Lakes Blvd.....	West Palm Beach.....	FL.....	03/15/2005					450,371
New Jersey North Service Center Land - 290 Veterans Blvd.....	Rutherford.....	NJ.....	11/21/2007					1,597
New Jersey South Service Center & Claims Office - 124, 132, & 136 McKinley St.....	South Plainfield.....	NJ.....	01/25/2010					(26,404)
Sacramento Service Center Land - 2150 Harvard St.....	Sacramento.....	CA.....	09/27/2012					2,301
San Francisco Service Center Land - 2860 N. Main St.....	Walnut Creek.....	CA.....	03/27/2013					1,181,997
Washington DC in VA Service Center & Claims Office - 6791 Commercial Dr.....	Springfield.....	VA.....	03/29/2007					3,228
Columbus Service Center & Claims Office - 3208 Morse Rd.....	Columbus.....	OH.....	08/21/2007					8,500
Boston South Service Center & Claims Office - 62 Everett St.....	Westwood.....	MA.....	09/13/2012					(26,906)
Omaha Service Center & Claims Office - 11820 Harrison St.....	La Vista.....	NE.....	07/19/2012					(801)
Dayton Service Center Land - 8028 North Dixie Dr.....	Dayton.....	OH.....	12/05/2012					(35,838)
Salt Lake City Service Center Land - 920 West River Gate Dr.....	Midvale.....	UT.....	03/19/2013					1,090,523
Houston West Service Center Land - 10300 Katy Freeway.....	Houston.....	TX.....	07/15/2013					332,899
El Paso Service Center Land - 6610 International Dr.....	El Paso.....	TX.....	06/13/2013					292,361
Tucson Service Center & Claims Office - 1305 S Alvernon Way.....	Tucson.....	AZ.....	12/20/2013					457,931
Dallas Service Center & Claims Office - 1409 Wet N Wild Way.....	Arlington.....	TX.....	02/05/2014		2,679,123			71,572
0199999. Totals.....					2,679,123	0	0	5,561,660
0399999. Totals.....					2,679,123	0	0	5,561,660

QE01

SCHEDULE A - PART 3

Showing all Real Estate **DISPOSED** During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
Property Disposed																			
Dutchess 1 Service Center Land.....	Wappingers Falls.....	NY..	1/9/2014...	Pepper White Partners LLC.....	1,045,184		1,045,184				0		1,045,184	732,550		(312,634)	(312,634)		9,118
0199999. Totals.....					1,045,184	0	1,045,184	0	0	0	0	0	1,045,184	732,550	0	(312,634)	(312,634)	0	9,118
0399999. Totals.....					1,045,184	0	1,045,184	0	0	0	0	0	1,045,184	732,550	0	(312,634)	(312,634)	0	9,118

QE01.1

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
	City	State						

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
Loan Number	2	3	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
	City	State					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value					

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated													
000000 00 0	MAKAIRA INDICA, LP	SAN DIEGO	CA	MAKAIRA PARTNERS, LLC		08/31/2012	1		3,747,152			100.0	
22999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated									0	3,747,152	0	0	XXX
45999999. Subtotal - Affiliated									0	3,747,152	0	0	XXX
46999999. Totals									0	3,747,152	0	0	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	MAKAIRA PARTNERS, LLC	SAN DIEGO	CA	MAKAIRA PARTNERS, LLC	08/31/2012	01/31/2014								3,622,708		3,622,708	3,622,708		
22999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated									0	0	0	0	0	0	3,622,708	0	3,622,708	3,622,708	0
45999999. Subtotal - Affiliated									0	0	0	0	0	0	3,622,708	0	3,622,708	3,622,708	0
46999999. Totals									0	0	0	0	0	0	3,622,708	0	3,622,708	3,622,708	0

PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 PM 6	US TREASURY NOTE 2.125% 12/31/15		03/31/2014	Progressive Premier Insurance Company		78,915,456	76,556,000	404,457	1
912828 QA 1	US TREASURY NOTE 2.250% 03/31/16		03/31/2014	Progressive Premier Insurance Company		36,289,160	35,041,000		1
912828 VC 1	US TREASURY NOTE 0.250% 05/15/16		03/31/2014	Progressive Mountain Insurance Company		16,777,721	16,870,000	15,845	1
0599999	Total Bonds - U.S. Government					131,982,337	128,467,000	420,302	XXX
Bonds - U.S. States, Territories and Possessions									
575827 KH 2	MASSACHUSETTS ST 0.020% 08/01/15		01/28/2014	Goldman Sachs		27,110,000	27,110,000	550	1FE
882716 W5 8	TEXAS ST 0.070% 12/01/23		01/28/2014	Goldman Sachs		5,400,000	5,400,000	189	1FE
882720 2Q 7	TEXAS ST 0.080% 06/01/34		01/28/2014	Goldman Sachs		30,675,000	30,675,000	3,118	1FE
882720 H4 0	TEXAS ST 0.080% 06/01/23		01/28/2014	Goldman Sachs		5,650,000	5,650,000	328	1FE
882721 BG 7	TEXAS ST 0.070% 06/01/35		01/28/2014	Goldman Sachs		30,820,000	30,820,000	2,153	1FE
882721 JW 4	TEXAS ST 0.090% 12/01/26		01/28/2014	Goldman Sachs		19,435,000	19,435,000	3,304	1FE
882721 MZ 3	TEXAS ST 0.070% 12/01/36		01/28/2014	Goldman Sachs		35,365,000	35,365,000	3,033	1FE
882721 RM 7	TEXAS ST 0.070% 04/01/36		01/28/2014	Goldman Sachs		46,670,000	46,670,000	1,381	1FE
882722 6L 0	TEXAS ST 0.060% 12/01/42		01/28/2014	Goldman Sachs		33,300,000	33,300,000	921	1FE
882722 L7 4	TEXAS ST 0.060% 12/01/41		01/28/2014	Goldman Sachs		50,335,000	50,335,000	1,393	1FE
4799999	Total Bonds - U.S. States, Territories and Possessions					284,760,000	284,760,000	16,370	XXX
Bonds - U.S. Special Revenue and Special Assessment									
18085P PT 5	CLARK CNTY NV ARPT REVENUE 5.000% 07/0		03/19/2014	Bank of America Corp		4,941,180	4,500,000		1FE
18085P PU 2	CLARK CNTY NV ARPT REVENUE 5.000% 07/0		03/19/2014	Bank of America Corp		4,628,367	4,100,000		1FE
18085P PV 0	CLARK CNTY NV ARPT REVENUE 5.000% 07/0		03/19/2014	Bank of America Corp		2,323,480	2,000,000		1FE
18085P PZ 1	CLARK CNTY NV ARPT REVENUE 5.000% 07/0		03/19/2014	Bank of America Corp		3,794,096	3,320,000		1FE
20775B V5 2	CONN ST HSG FIN AUTH HSG MTG 4.000% 11		03/27/2014	Merrill Lynch		6,042,792	5,600,000		1FE
3199999	Total Bonds - U.S. Special Revenue and Special Assessment					21,729,915	19,520,000	0	XXX
Bonds - Industrial and Miscellaneous									
05543A AE 0	BCAP 2014-RR1 2A1 2.374% 01/25/36		03/19/2014	Barclays Capital		13,415,625	13,250,000	23,591	1FE
12624N AC 4	COMM 2012-LTRT A2 3.400% 10/05/30		02/07/2014	Various		1,104,812	1,170,000	1,719	1FM
12648G AA 5	CSMC 2014-3R 1A1 0.609% 03/27/36		03/06/2014	CSFBdirect		24,987,901	26,063,000	2,630	1FE
126670 NE 4	CWL 2005-BC5 M1 0.614% 01/25/36		03/19/2014	GUGGENHEIMER		6,693,750	7,000,000	3,231	1FM
61754J AG 3	MSC 2007-T27 AM 5.831% 06/11/42		03/27/2014	Citicorp Securities Inc		3,085,586	2,750,000		1FM
61754J BA 5	MSC 2007-T27 AMFL 0.416% 06/11/42		03/27/2014	CSFBdirect		19,481,250	20,000,000	4,373	1FM
61760R BA 9	MSC 2011-C3 A3 4.054% 07/15/49		02/04/2014	Morgan Stanley		182,856	170,000	115	1FM
747262 AE 3	QVC INC 7.375% 10/15/20		02/04/2014	Stifel Nicolaus		1,085,000	1,000,000	22,944	2FE
BL1238 49 4	MALLINCKRODT B TERM LOAN 3.500% 03/06/		03/11/2014	Various		21,106,250	21,000,000		3FE
BL1239 09 6	DEL MONTE FOODS BIG HEART PET BRAND TERM		03/27/2014	JP Morgan Securities		19,947,500	20,000,000		4FE
75605N AL 4	REALOGY B TERM LOAN 3.750% 03/05/20		03/31/2014	JP Morgan Securities		8,037,201	8,000,000		4FE
24521Q AC 6	LLOYDS BANK PLC 9.875% 12/16/21	F	02/04/2014	Various		10,043,715	8,396,000	112,787	2FE
3899999	Total Bonds - Industrial and Miscellaneous					129,171,446	128,799,000	171,390	XXX
8399997	Total Bonds - Part 3					567,643,698	561,546,000	608,062	XXX
8399999	Total Bonds					567,643,698	561,546,000	608,062	XXX

QE04

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Common Stocks - Industrial and Miscellaneous									
00BJ3V 90 7	ENDO INTERNATIONAL PLC ENDP.....	F.....	03/03/2014	Security Contribution.....	11,000.000	246,815	XXX		L.....
172967 42 4	CITIGROUP INC.....		03/25/2014	State Street Bank.....	15,600.000	784,181	XXX		L.....
31620R 10 5	FIDELITY NATIONAL TITLE CL A.....		01/03/2014	State Street Bank.....	2,744.860	88,522	XXX		L.....
337932 10 7	FIRSTENERGY CORPORATION.....		03/25/2014	State Street Bank.....	42,600.000	1,420,420	XXX		L.....
49926D 10 9	KNOWLES CORP.....		03/03/2014	Spin Off.....	7,400.000	72,352	XXX		L.....
68235P 10 8	ONE GAS INC.....		02/03/2014	Spin Off.....	3,900.000	35,597	XXX		L.....
708160 10 6	J.C. PENNEY CO INC.....		03/25/2014	State Street Bank.....	11,300.000	97,551	XXX		L.....
00B8W6 7B 2	LIBERTY GLOBAL PLC C.....	F.....	03/04/2014	Spin Off.....	8,491.000	85,304	XXX		L.....
075896 10 0	BED BATH & BEYOND INC.....		02/05/2014	Beck, Mack & Oliver, LLC.....	60,000.000	3,861,349	XXX		L.....
25179M 10 3	DEVON ENERGY CORPORATION.....		03/19/2014	Beck, Mack & Oliver, LLC.....	50,000.000	3,212,032	XXX		L.....
49926D 10 9	KNOWLES CORP.....		03/03/2014	Spin Off.....	54,000.000	1,061,484	XXX		L.....
50540R 40 9	LABORATORY CRP OF AMER HLDGS.....		03/03/2014	Beck, Mack & Oliver, LLC.....	16,000.000	1,433,166	XXX		L.....
570535 10 4	MARKEL CORP.....		02/03/2014	Beck, Mack & Oliver, LLC.....	4,000.000	2,136,604	XXX		L.....
747525 10 3	QUALCOMM INC.....		02/03/2014	Beck, Mack & Oliver, LLC.....	25,000.000	1,828,095	XXX		L.....
00BFG3 KF 7	NOBLE CORP PLC.....	F.....	02/05/2014	Beck, Mack & Oliver, LLC.....	22,000.000	688,292	XXX		L.....
03524A 10 8	ANHEUSER-BUSCH INBEV SPN ADR.....	F.....	02/03/2014	Beck, Mack & Oliver, LLC.....	3,000.000	284,058	XXX		L.....
G7496G 10 3	RENAISSANCE RE HOLDINGS LTD.....	F.....	02/12/2014	Beck, Mack & Oliver, LLC.....	40,000.000	3,663,628	XXX		L.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....					20,999,450	XXX	0	XXX
9799997	Total Common Stocks - Part 3.....					20,999,450	XXX	0	XXX
9799999	Total Common Stocks.....					20,999,450	XXX	0	XXX
9899999	Total Preferred and Common Stocks.....					20,999,450	XXX	0	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					588,643,148	XXX	608,062	XXX

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(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																						
912828	SJ	0		03/28/2014	Barclays Capital.....		5,819,767	5,825,000	5,794,510	5,805,399		1,515		1,515		5,806,914		12,853	12,853	29,916	02/28/2017	1.....
912828	VQ	0		03/28/2014	Barclays Capital.....		99,320,313	100,000,000	99,074,219	99,136,268		44,805		44,805		99,181,073		139,240	139,240	915,401	07/31/2018	1.....
0599999. Total Bonds - U.S. Government.....							105,140,080	105,825,000	104,868,729	104,941,667	0	46,320	0	46,320	0	104,987,987	0	152,093	152,093	945,317	XXX...	XXX...
Bonds - U.S. States, Territories and Possessions																						
13063C	FF	2		01/14/2014	Citicorp Securities Inc.....		15,950,857	14,440,000	15,785,808	15,735,754		(14,283)		(14,283)		15,721,472		229,386	229,386	115,520	12/01/2017	1FE.....
13067J	KT	7		01/14/2014	Goldman Sachs.....		12,595,006	10,675,000	12,431,144	12,305,040		(12,563)		(12,563)		12,292,477		302,528	302,528	290,597	07/01/2020	1FE.....
575827	KH	2		02/12/2014	Goldman Sachs.....		27,110,000	27,110,000	27,110,000					0		27,110,000			0	817	08/01/2015	1FE.....
882716	W5	8		03/06/2014	Goldman Sachs.....		5,400,000	5,400,000	5,400,000					0		5,400,000			0	414	12/01/2023	1FE.....
882720	2Q	7		03/06/2014	Goldman Sachs.....		30,675,000	30,675,000	30,675,000					0		30,675,000			0	4,681	12/01/2033	1FE.....
882720	H4	0		03/06/2014	Goldman Sachs.....		5,650,000	5,650,000	5,650,000					0		5,650,000			0	738	06/01/2023	1FE.....
882721	BG	7		03/06/2014	Goldman Sachs.....		30,820,000	30,820,000	30,820,000					0		30,820,000			0	3,302	12/01/2034	1FE.....
882721	JW	4		03/06/2014	Goldman Sachs.....		19,435,000	19,435,000	19,435,000					0		19,435,000			0	5,048	12/01/2026	1FE.....
882721	MZ	3		03/06/2014	Goldman Sachs.....		35,365,000	35,365,000	35,365,000					0		35,365,000			0	4,486	06/01/2036	1FE.....
882721	RM	7		03/06/2014	Goldman Sachs.....		46,670,000	46,670,000	46,670,000					0		46,670,000			0	2,851	12/01/2030	1FE.....
882722	6L	0		03/06/2014	Goldman Sachs.....		33,300,000	33,300,000	33,300,000					0		33,300,000			0	1,971	12/01/2042	1FE.....
882722	L7	4		03/06/2014	Goldman Sachs.....		50,335,000	50,335,000	50,335,000					0		50,335,000			0	2,979	12/01/2041	1FE.....
1799999. Total Bonds - U.S. States, Territories and Possessions.....							313,305,863	309,875,000	312,976,952	28,040,794	0	(26,846)	0	(26,846)	0	312,773,949	0	531,914	531,914	433,404	XXX...	XXX...
Bonds - U.S. Special Revenue and Special Assessment																						
041083	KX	3		01/01/2014	Call 100.0000.....		450,000	450,000	454,604	450,588		(588)		(588)		450,000			0	11,250	01/01/2015	1FE.....
313921	6B	9		03/01/2014	Paydown.....		110,395	110,395	120,504	113,299		(2,904)		(2,904)		110,395			0	1,267	12/25/2041	1.....
313921	6F	0		03/01/2014	Paydown.....		4,484	4,484	4,611	4,578		(94)		(94)		4,484			0	58	09/01/2041	1.....
31392C	MS	0		03/01/2014	Paydown.....		14,049	14,049	15,138	15,048		(999)		(999)		14,049			0	147	02/25/2042	1.....
34074M	CH	2		01/01/2014	Call 100.0000.....		535,000	535,000	569,106	551,495		(16,495)		(16,495)		535,000			0	13,375	01/01/2019	1FE.....
34074M	GZ	8		01/01/2014	Call 100.0000.....		435,000	435,000	469,878	455,715		(20,715)		(20,715)		435,000			0	9,788	01/01/2021	1FE.....
462467	MP	3		01/02/2014	Call 100.0000.....		100,000	100,000	107,863	105,010		(5,010)		(5,010)		100,000			0	2,263	07/01/2021	1FE.....
49130N	CB	3		02/03/2014	Call 100.0000.....		35,000	35,000	34,826	34,836		164		164		35,000			0	68	08/01/2015	1FE.....
49130P	TX	2		03/10/2014	Call 100.0000.....		35,000	35,000	36,947	35,118		(118)		(118)		35,000			0	1,210	07/01/2014	1FE.....
49130T	QS	8		03/10/2014	Call 100.0000.....		290,000	290,000	309,218	308,305		(18,305)		(18,305)		290,000			0	6,767	07/01/2025	1FE.....
60415N	WS	7		01/01/2014	Call 100.0000.....		375,000	375,000	374,681	374,997		3		3		375,000			0	9,375	07/01/2014	1FE.....
60416Q	AZ	7		01/01/2014	Call 100.0000.....		205,000	205,000	219,032	212,407		(7,407)		(7,407)		205,000			0	4,356	01/01/2020	1FE.....
60416Q	CD	4		01/01/2014	Call 100.0000.....		280,000	280,000	296,411	289,906		(9,906)		(9,906)		280,000			0	6,300	07/01/2021	1FE.....
60416Q	DL	5		01/01/2014	Call 100.0000.....		250,000	250,000	269,888	262,367		(12,367)		(12,367)		250,000			0	5,625	07/01/2021	1FE.....
60416S	BE	9		01/01/2014	Call 100.0000.....		770,000	770,000	819,303	805,626		(35,626)		(35,626)		770,000			0	15,400	07/01/2021	1FE.....
60636X	5N	9		03/01/2014	Call 100.0000.....		260,000	260,000	270,660	265,457		(5,457)		(5,457)		260,000			0	6,240	03/01/2019	1FE.....
63968M	HN	2		03/01/2014	Call 100.0000.....		30,000	30,000	31,021	30,999		(999)		(999)		30,000			0	238	03/01/2022	1FE.....

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
647200 M9 2	NEW MEXICO MTG FIN AGY 4.500% 09/01/28.....		03/01/2014	Call	100.0000	120,000	120,000	129,185	125,171		(5,171)		(5,171)		120,000			0	2,700	03/01/2020	1FE.....
647200 P9 9	NEW MEXICO MTG FIN AGY 4.375% 09/01/28.....		03/01/2014	Call	100.0000	205,000	205,000	222,515	216,567		(11,567)		(11,567)		205,000			0	4,120	09/01/2021	1FE.....
658886 DU 7	NORTH DAKOTA ST HSG 5.500% 01/01/37.....		01/01/2014	Call	100.0000	245,000	245,000	263,620	256,232		(11,232)		(11,232)		245,000			0	6,738	07/01/2018	1FE.....
65888M 6T 3	NORTH DAKOTA ST HSG 5.750% 01/01/38.....		01/01/2014	Call	100.0000	20,000	20,000	21,406	20,758		(758)		(758)		20,000			0	575	07/01/2017	1FE.....
658909 DC 7	NORTH DAKOTA ST HSG FIN AGY 3.750% 07/.....		01/01/2014	Call	100.0000	90,000	90,000	96,615	95,278		(5,278)		(5,278)		90,000			0	1,688	01/01/2023	1FE.....
67886M CL 1	OKLAHOMA HSG FIN SF 5.800% 09/01/37.....		03/01/2014	Call	100.0000	125,000	125,000	136,350	131,309		(6,309)		(6,309)		125,000			0	3,625	09/01/2018	1FE.....
67886M HH 5	OKLAHOMA HSG FIN SF 6.800% 09/01/38.....		03/01/2014	Call	100.0000	425,000	425,000	446,548	432,816		(7,816)		(7,816)		425,000			0	14,450	09/01/2016	1FE.....
679110 DY 9	OKLAHOMA STUDENT LOAN AUTHORIT 0.986%.....		03/01/2014	Call	100.0000	745,000	745,000	745,000	744,240		760		760		745,000			0	1,863	03/01/2016	1FE.....
686087 BL 0	OREGON ST HSG & CMNTY 6.250% 07/01/31.....		01/01/2014	Call	100.0000	45,000	45,000	48,780	45,832		(832)		(832)		45,000			0	1,406	07/01/2015	1FE.....
708796 XN 2	PENNSYLVANIA HSG FIN 4.500% 04/01/28.....		01/21/2014	Call	100.0000	845,000	845,000	898,691	878,153		(33,153)		(33,153)		845,000			0	11,619	04/01/2021	1FE.....
708796 YR 2	PENNSYLVANIA HSG FIN 5.000% 04/01/28.....		01/21/2014	Call	100.0000	865,000	865,000	917,661	897,244		(32,244)		(32,244)		865,000			0	13,215	10/01/2021	1FE.....
83712T AX 9	SOUTH CAROLINA ST HSG FIN 5.000% 01/01.....		01/01/2014	Call	100.0000	90,000	90,000	96,489	93,778		(3,778)		(3,778)		90,000			0	2,250	07/01/2019	1FE.....
83712T BZ 3	SOUTH CAROLINA ST HSG FIN 5.000% 07/01.....		01/01/2014	Call	100.0000	55,000	55,000	59,433	57,710		(2,710)		(2,710)		55,000			0	1,375	01/01/2022	1FE.....
83756G 5A 1	SOUTH DAKOTA HSG 5.500% 11/01/37.....		03/14/2014	Call	100.0000	715,000	715,000	761,775	737,094		(22,094)		(22,094)		715,000			0	14,528	05/01/2016	1FE.....
83756C EP 6	SOUTH DAKOTA HSG DEV AUTH 4.000% 11/01.....		03/14/2014	Call	100.0000	230,000	230,000	245,675	245,349		(15,349)		(15,349)		230,000			0	2,786	11/01/2023	1FE.....
83756C FA 8	SOUTH DAKOTA HSG DEV AUTH 4.000% 11/01.....		03/14/2014	Call	100.0000	110,000	110,000	118,153	117,963		(7,963)		(7,963)		110,000			0	1,332	05/01/2023	1FE.....
882750 NA 6	TEXAS ST HSG & CMNTY 4.250% 01/01/34.....		03/01/2014	Call	100.0000	75,000	75,000	80,955	79,862		(4,862)		(4,862)		75,000			0	1,859	06/01/2022	1FE.....
917436 CM 7	UTAH HSG CORP SF 4.625% 01/01/19.....		01/01/2014	Call	100.0000	55,000	55,000	55,000	55,000		0		0		55,000			0	1,272	01/01/2016	1FE.....
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....						9,238,928	9,238,928	9,747,542	9,546,107	0	(307,179)	0	(307,179)	0	9,238,928	0	0	0	181,128	XXX...	XXX...

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Bonds - Industrial and Miscellaneous

00101J AE 6	ADT CORP 2.250% 07/15/17.....		02/19/2014	Goldman Sachs.....		5,866,000	5,900,000	5,928,497	5,805,954	114,410	(751)		113,659		5,919,613		(53,613)	(53,613)	78,563	07/15/2017	3FE.....
00432C AR 2	ACCS 2002-A A2 1.735% 09/25/37.....		03/25/2014	Call	100.0000	550,000	550,000	438,625	497,579		52,421		52,421		550,000			0	27	09/25/2037	1FE.....
00432C AR 2	ACCS 2002-A A2 1.735% 09/25/37.....		03/25/2014	Paydown.....		620,504	620,504	494,852	561,362		59,141		59,141		620,504			0	2,802	09/25/2037	1FE.....
025816 AX 7	AMERICAN EXPRESS CO 6.150% 08/28/17.....		02/11/2014	Wells Fargo Bank.....		2,898,525	2,500,000	2,884,750	2,882,786		(12,057)		(12,057)		2,870,729		27,796	27,796	70,896	08/28/2017	1FE.....
02640F AA 6	AGFMT 2010-1A A1 5.150% 03/25/40.....		03/01/2014	Paydown.....		1,687,936	1,687,936	1,701,005	1,691,454		(3,518)		(3,518)		1,687,936			0	14,302	03/25/2040	1FM.....
03072S S4 8	AMSI 2005-R10 A2B 0.374% 12/25/35.....		03/25/2014	Paydown.....		879,145	879,145	856,067	874,206		4,939		4,939		879,145			0	630	12/25/2035	1FM.....
045424 DU 9	ASC 1997-D4 PS1 IO 2.025% 04/11/27.....		03/11/2014	Paydown.....				4,924	2,580		(2,580)		(2,580)					0	205	04/11/2027	5FE.....
045424 FJ 2	ASC 1997-D5 PS1 IO 1.549% 02/11/43.....		03/11/2014	Paydown.....				2,984	4,611	407	(5,019)		(4,612)					0	424	02/11/2043	5FE.....
05524H AC 2	BAMLL 2013-DSNY B 1.660% 09/15/26.....		01/16/2014	Merrill Lynch.....		5,018,750	5,000,000	5,000,000	5,000,007		(158)		(158)		4,999,848		18,902	18,902	8,791	09/15/2026	1FE.....
05532E AJ 4	BCAP 2009-RR10 5A1 2.633% 01/26/36.....		03/01/2014	Paydown.....		363,877	363,877	348,413	353,262		10,615		10,615		363,877			0	1,885	01/26/2036	1FM.....
05532F AE 2	BCAP 2009-RR11 2A1 2.430% 10/26/35.....		03/01/2014	Paydown.....		271,545	271,545	265,774	268,857		2,688		2,688		271,545			0	1,229	10/26/2035	1FM.....
058498 AQ 9	BALL CORP 5.750% 05/15/21.....		03/21/2014	Various.....		12,967,500	12,250,000	13,233,125	12,893,125	118,545	(34,030)		84,515		12,977,640		(10,140)	(10,140)	202,528	05/15/2021	3FE.....
05947U M2 1	BACM 2005-2 A5 4.857% 07/10/43.....		03/01/2014	Paydown.....		17,793	17,793	18,823	18,090		(297)		(297)		17,793			0	160	07/10/2043	1FE.....
05949C FY 7	BOAMS 2005-H 2A3 2.768% 08/25/53.....		03/01/2014	Paydown.....		11,083	11,083	10,986	10,594		488		488		11,083			0	40	08/25/2053	1FM.....
05949C HS 8	BOAMS 2005-I 2A3 2.761% 01/25/50.....		03/01/2014	Paydown.....		3,674	5,548	5,545	5,043		(1,369)		(1,369)		3,674			0	20	01/25/2050	1FM.....
073879 R4 2	BSABS 2005-HE9 M1 0.664% 10/25/35.....		03/25/2014	Paydown.....		362,636	362,636	258,904	336,473		26,163		26,163		362,636			0	366	10/25/2035	1FM.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
07387A GH 2	BSARM 2005-12 25A1 1.776% 05/25/53		03/01/2014	Paydown		100,413	189,507	115,073	115,073		(14,660)		(14,660)		100,413			0	417	05/25/2053	1FM
125354 AE 0	CGRBS 2013-VN05 B 3.703% 03/13/35		03/21/2014	CSFBdirect		8,289,478	8,460,000	8,646,408	8,633,689		(3,723)		(3,723)		8,629,965		(340,487)	(340,487)	96,858	03/13/2035	1FM
144531 CY 4	CARR 2005-NC3 M1 0.594% 06/25/35		03/25/2014	Paydown		42,676	42,676	41,582	41,944		732		732		42,676			0	63	06/25/2035	1FM
161505 GN 6	CCMSC 2000-3 X IO 0.872% 10/15/32		03/01/2014	Paydown				15					0					0	2	10/15/2032	6*
17321T AA 0	CMLTI 2013-9 1A1 2.500% 10/25/35		03/01/2014	Paydown		907,766	907,766	925,921	928,473		(20,708)		(20,708)		907,766			0	4,112	10/25/2035	1FM
17322B AL 4	CMLTI 2013-11 3A1 2.648% 09/25/34		03/01/2014	Paydown		1,171,545	1,171,545	1,186,117	1,186,358		(14,813)		(14,813)		1,171,545			0	5,030	09/25/2034	1FE
20046F AS 9	COMM 2001-J2A X IO 0.448% 07/01/34		03/01/2014	Paydown				5,010	589		(589)		(589)					0	58	07/01/2034	3FE
20046P AG 3	COMM 2000-C1 X IO 0.000% 08/15/33		03/01/2014	Paydown				279		32	(32)		0					0	82	08/15/2033	6*
20046P AG 3	COMM 2000-C1 X IO 0.000% 08/15/33		03/01/2014	Return of Capital		1,521							0				1,521	1,521		08/15/2033	6*
201736 AE 5	CMLBC 2001-CMLB X IO 0.560% 06/01/31		03/01/2014	Paydown				56,263	25,184		(25,184)		(25,184)					0	1,208	06/01/2031	3FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		03/01/2014	Paydown		236	236	216	215		21		21		236			0	2	03/25/2040	1FM
225458 DM 7	CSFB 2005-C1 A4 5.014% 02/15/38		03/01/2014	Paydown		131,919	131,919	133,651	132,071		(152)		(152)		131,919			0	1,288	02/15/2038	1FM
233050 AN 3	DBUBS 2011-LC1A A1 3.742% 11/10/46		03/01/2014	Paydown		248,808	248,808	251,815	249,925		(1,117)		(1,117)		248,808			0	1,640	11/10/2046	1FM
278062 AB 0	EATON CORP 1.500% 11/02/17		03/06/2014	Various		6,048,682	6,050,000	5,993,977	6,000,523		1,363		1,363		6,001,886		46,796	46,796	24,810	11/02/2017	2FE
31679G AA 7	FITAT 2013-1 A1 0.250% 09/15/14		03/15/2014	Paydown		18,395,956	18,395,956	18,395,956	18,395,956				0		18,395,956			0	7,791	09/15/2014	1FE
32027N SJ 1	FFML 2005-FF6 M1 0.574% 05/25/36		03/25/2014	Paydown		459,731	459,731	441,916	447,297		12,434		12,434		459,731			0	390	05/25/2036	1FM
33736X BN 8	FUNBC 2000-C2 IO 0.000% 10/15/32		03/01/2014	Paydown				5					0					0	1	10/15/2032	6*
33736X BN 8	FUNBC 2000-C2 IO 0.000% 10/15/32		03/01/2014	Return of Capital		966							0				966	966		10/15/2032	6*
33736X CR 8	FUNBC 2001-C2 IO 0.000% 01/12/43		03/01/2014	Paydown				731					0					0		01/12/2043	5FE
34461A AA 6	FMBT 2012-FBLU A 2.887% 05/05/27		01/01/2014	Paydown		7,102,000	7,102,000	7,173,020	7,163,766		(61,766)		(61,766)		7,102,000			0	84,549	05/05/2027	1FM
361849 KL 5	GMACC 2000-C1 X IO 1.894% 03/15/33		03/01/2014	Paydown				571					0					0	40	03/15/2033	5FE
361849 MQ 2	GMACC 2000-C2 X IO 1.748% 08/16/33		03/01/2014	Paydown				1,433					0					0	69	08/16/2033	6*
37045V AA 8	GENERAL MOTORS CO 3.500% 10/02/18		01/09/2014	Goldman Sachs		10,250,000	10,000,000	10,000,000	10,000,000				0		10,000,000		250,000	250,000	104,028	10/02/2018	3FE
393505 QX 3	GT 1996-9 A5 7.200% 01/15/28		01/15/2014	Paydown		1,678	1,678	1,687	1,680		(1)		(1)		1,678			0	10	01/15/2028	1FE
393505 ZE 5	GT 1998-1 A6 6.330% 11/01/29		03/01/2014	Paydown		66,384	66,384	66,373	66,382		2		2		66,384			0	713	11/01/2029	2AM
40415R AP 0	HD SUPPLY INC 7.500% 07/15/20		03/25/2014	Various		26,152,500	24,000,000	24,003,750	24,001,958		277		277		24,002,235		2,150,265	2,150,265	606,771	07/15/2020	5FE
466247 QC 0	JPMMT 2005-A3 4A1 2.678% 02/25/40		03/01/2014	Paydown		78,734	78,734	76,455	79,397		(663)		(663)		78,734			0	420	02/25/2040	1FM
46629T AD 2	JPMAC 2006-CH1 A4 0.294% 07/25/36		03/25/2014	Paydown		1,042,254	1,042,254	1,022,712	1,025,078		17,176		17,176		1,042,254			0	448	07/25/2036	1FM
46635T AK 8	JPMCC 2011-C3 A3 4.388% 02/15/46		01/31/2014	JP Morgan Securities		11,613,625	10,600,000	11,481,969	11,421,744		(17,690)		(17,690)		11,404,054		209,571	209,571	82,684	02/15/2046	1FM
52108H BZ 6	LBUBS 2000-C4 X IO 1.391% 07/11/32		03/11/2014	Paydown				1,130	563		(563)		(563)					0	88	07/11/2032	5FE
52108H CS 1	LBUBS 2000-C5 X IO 1.156% 12/15/32		03/11/2014	Paydown				56					0					0	57	12/15/2032	5FE
576433 UF 1	MARM 2004-13 3A1 2.649% 09/21/53		03/01/2014	Paydown		55,833	55,833	54,061	57,529		(1,697)		(1,697)		55,833			0	232	09/21/2053	1FM
577081 AV 4	MATTEL INC 2.500% 11/01/16		02/12/2014	Nomura Securities Intern'l Inc.		2,724,417	2,630,000	2,698,906	2,698,445		(3,092)		(3,092)		2,695,353		29,064	29,064	19,542	11/01/2016	2FE
59549P AA 6	MDST 4 A PT 8.330% 04/01/30		01/01/2014	Paydown		19,245	19,245	20,291	19,245				0		19,245			0	401	04/01/2030	3AM
60871R AB 6	MOLSON COORS BREWING CO 2.000% 05/01/1		03/31/2014	BB&T Capital Markets		5,076,850	5,000,000	5,075,550	5,072,630		(5,423)		(5,423)		5,067,207		9,643	9,643	42,222	05/01/2017	2FE
61760R AZ 5	MSC 2011-C3 A2 3.224% 07/15/49		02/20/2014	Deutsche Bank		10,005,694	9,544,856	9,640,016	9,579,290		(2,446)		(2,446)		9,576,844		428,850	428,850	71,803	07/15/2049	1FM

QE05.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

QE05.3

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
61760R AZ 5	MSC 2011-C3 A2 3.224% 07/15/49.....		03/01/2014	Paydown.....		160,381	160,381	161,980	160,960		(579)		(579)		160,381			0	812	07/15/2049	1FM....
61762B CH 6	MSRR 2013-R3 8A 2.514% 01/26/36.....		03/01/2014	Paydown.....		504,558	504,558	508,657	510,123		(5,565)		(5,565)		504,558			0	2,266	01/26/2036	1FM....
61762L BG 7	MSRR 2013-R6 5A 0.434% 04/26/53.....		03/25/2014	Paydown.....		910,833	910,833	866,715	875,645		35,189		35,189		910,833			0	724	04/26/2053	1FM....
64352V PN 5	NCHET 2005-D A2C 0.384% 02/25/36.....		03/25/2014	Paydown.....		968,613	968,613	934,712	942,580		26,034		26,034		968,613			0	686	02/25/2036	1FM....
65409Q BA 9	NIELSEN FINANCE LLC/CO 4.500% 10/01/20.....		03/28/2014	Citicorp Securities Inc.....		7,070,000	7,000,000	6,933,019	6,807,500	129,691	2,441		132,132		6,939,632		130,368	130,368	875	10/01/2020	3FE....
655356 JJ 3	NASC 1998-D6 PS1 IO 1.988% 03/11/30.....		02/11/2014	Paydown.....				1,080	2,468		(2,468)		(2,468)					0	211	03/11/2030	4FE....
655356 JJ 3	NASC 1998-D6 PS1 IO 1.988% 03/11/30.....		03/11/2014	Paydown.....				549	1,254		(1,254)		(1,254)					0	205	03/11/2030	5FE....
65535V AA 6	NAA 2001-R1A A1 6.972% 02/01/30.....		03/01/2014	Paydown.....		16,469	16,469	16,690	16,383	357	(271)		86		16,469			0	170	02/01/2030	4FM....
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33.....		03/01/2014	Paydown.....		41,939	41,939	42,003	42,653		(713)		(713)		41,939			0	379	08/25/2033	3FM....
69348H CR 7	PNCMA 2000-C2 X IO 2.459% 10/01/33.....		03/01/2014	Paydown.....				482	98		(98)		(98)					0	111	10/01/2033	5FE....
714294 AA 3	PERRIGO CO LTD 1.300% 11/08/16.....	E..	01/09/2014	CSFBdirect.....		5,002,300	5,000,000	4,994,850	4,995,076		58		58		4,995,134		7,166	7,166	11,917	11/08/2016	2FE....
743873 AX 9	PFMLT 2005-1 2A1 2.519% 05/25/35.....		03/01/2014	Paydown.....		27,966	27,966	27,302	28,773		(807)		(807)		27,966			0	121	05/25/2035	1FM....
743873 BL 4	PFMLT 2005-2 2A1A 2.651% 12/25/47.....		03/01/2014	Paydown.....		102,961	102,961	95,226	95,226		7,736		7,736		102,961			0	430	12/25/2047	1FM....
74436J GM 3	PSSF KEY 2000-C1 X IO 0.000% 05/17/32.....		03/01/2014	Paydown.....				582			(5)		0					0	155	05/17/2032	5FE....
74436J GM 3	PSSF KEY 2000-C1 X IO 0.000% 05/17/32.....		03/01/2014	Return of Capital.....		10,802							0				10,802	10,802		05/17/2032	5FE....
74931W AA 6	RBSSP 2012-10 1A1 2.694% 06/26/35.....		03/01/2014	Paydown.....		1,104,278	1,104,278	1,132,921	1,130,693		(26,414)		(26,414)		1,104,278			0	4,135	06/26/2035	1FM....
83611M LY 2	SVHE 2006-OPT1 2A3 0.334% 03/25/36.....		03/25/2014	Paydown.....		658,938	658,938	602,105	608,795		50,143		50,143		658,938			0	323	03/25/2036	1FM....
855244 AC 3	STARBUCKS CORP 6.250% 08/15/17.....		01/15/2014	JP Morgan Securities.....		5,816,650	5,000,000	5,762,155	5,758,236		(11,193)		(11,193)		5,747,043		69,607	69,607	135,417	08/15/2017	1FE....
88947E AN 0	TOLL BROS FINANCE CORP 4.375% 04/15/23.....		01/30/2014	Deutsche Bank.....		1,890,000	2,000,000	1,940,000	1,855,000	87,660	454		88,114		1,943,114		(53,114)	(53,114)	26,493	04/15/2023	3FE....
89235X AD 9	TAOT 2011-A A4 1.560% 05/15/15.....		03/15/2014	Paydown.....		11,819,077	11,819,077	11,818,398	11,819,010		67		67		11,819,077			0	30,135	05/15/2015	1FE....
929227 4D 5	WAMU 2003-AR6 A1 2.439% 06/25/33.....		03/01/2014	Paydown.....		26,928	26,928	26,459	27,263		(335)		(335)		26,928			0	98	06/25/2033	1FM....
92935J AC 9	WFRBS 2011-C2 A2 3.791% 02/15/44.....		02/20/2014	JP Morgan Securities.....		15,747,656	15,000,000	15,149,685	15,053,217		(5,423)		(5,423)		15,047,794		699,862	699,862	132,685	02/15/2044	1FM....
93934D AA 5	WMCMS 2003-C1A X IO 2.349% 01/25/35.....		03/01/2014	Paydown.....				536					0					0	111	01/25/2035	3FE....
949802 AA 0	WFMB 2003-I A1 2.490% 09/25/33.....		03/01/2014	Paydown.....		109,652	109,652	109,322	109,995		(343)		(343)		109,652			0	467	09/25/2033	1FM....
94980Q AA 7	WFMB 2004-W A1 2.616% 11/25/34.....		03/01/2014	Paydown.....		87,164	87,164	85,103	85,103		2,060		2,060		87,164			0	394	11/25/2034	1FM....
98158N AD 5	WOLS 2011-A A4 1.780% 09/15/16.....		02/15/2014	Paydown.....		614,822	614,822	619,745	614,936		(114)		(114)		614,822			0	1,249	09/15/2016	1FE....
000000 00 0	HJ HEINZ CO B TERM LOAN 3.500% 03/27/2.....		01/14/2014	JP Morgan Securities.....		5,037,188	4,975,000	4,955,480	4,985,126		(108)		(108)		4,985,018		52,170	52,170	11,608	03/27/2020	3FE....
BL1247 73 5	REALOGY B TERM LOAN 3.750% 03/05/20.....		03/31/2014	Call 100.0000.....		7,500	7,500	7,546			(46)		(46)		7,500			0		03/05/2020	4FE....
29358Q AB 5	ENSCO PLC 3.250% 03/15/16.....	F..	01/23/2014	Royal Bank of Canada.....		10,458,700	10,000,000	9,923,900	9,964,462		1,222		1,222		9,965,684		493,016	493,016	120,069	03/15/2016	2FE....
502441 AA 6	LVMH MOET HENNESSY LOUIS 1.625% 06/29/.....	F..	01/07/2014	Barclays Capital.....		10,016,100	10,000,000	9,971,300	9,979,686		125		125		9,979,812		36,288	36,288	4,965	06/29/2017	1FE....
761679 AC 3	REXEL SA 5.250% 06/15/20.....	F..	03/04/2014	Various.....		16,301,250	16,000,000	16,050,790	16,034,713	12,971	(2,296)		10,675		16,045,387		255,863	255,863	183,458	06/15/2020	3FE....
3899999	Total Bonds - Industrial and Miscellaneous.....					236,020,604	228,756,274	231,705,481	231,055,961	464,078	21,859	0	485,937	0	231,549,442	0	4,471,162	4,471,162	2,211,366	....XXX...	....XXX...
8399997	Total Bonds - Part 4.....					663,705,475	653,695,202	659,298,704	373,584,529	464,078	(265,846)	0	198,232	0	658,550,306	0	5,155,169	5,155,169	3,771,215	....XXX...	....XXX...
8399999	Total Bonds.....					663,705,475	653,695,202	659,298,704	373,584,529	464,078	(265,846)	0	198,232	0	658,550,306	0	5,155,169	5,155,169	3,771,215	....XXX...	....XXX...
Preferred Stocks - Industrial and Miscellaneous																					
883199 AR 2	TEXTRON FINANCIAL CORP 6.000% 02/15/67.....		02/19/2014	Bank of America Corp.....		9,250,000.000	8,267,188		8,232,500				0		8,232,500		34,688	34,688	291,375	....XXX...	P3VFE.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
8499999	Total Preferred Stocks - Industrial and Miscellaneous					8,267,188	XXX	8,232,500	8,232,500	0	0	0	0	0	8,232,500	0	34,688	34,688	291,375	XXX	XXX
8999997	Total Preferred Stocks - Part 4					8,267,188	XXX	8,232,500	8,232,500	0	0	0	0	0	8,232,500	0	34,688	34,688	291,375	XXX	XXX
8999999	Total Preferred Stocks					8,267,188	XXX	8,232,500	8,232,500	0	0	0	0	0	8,232,500	0	34,688	34,688	291,375	XXX	XXX

Common Stocks - Industrial and Miscellaneous

00206R	10	2	01/27/2014	AT&T INC	State Street Bank	71,700.000	2,405,163	1,995,592	2,520,972	(525,380)			(525,380)		1,995,592		409,571	409,571	32,982	XXX	L
009363	10	2	01/27/2014	AIRGAS INC	State Street Bank	100.000	10,776	6,433	11,185	(4,752)			(4,752)		6,433		4,344	4,344		XXX	L
023139	10	8	02/14/2014	AMBAC FINANCIAL GROUP	Class Action Litigation	24	24						0				24	24		XXX	L
02503X	10	5	01/27/2014	AMERICAN CAPITAL AGENCY CORP	State Street Bank	12,600.000	260,870	243,054	243,054				0		243,054		17,816	17,816	8,190	XXX	L
057224	10	7	01/27/2014	BAKER HUGHES INC	State Street Bank	26,647.000	1,501,308	1,349,705	1,472,513	(122,808)			(122,808)		1,349,705		151,603	151,603		XXX	L
079860	10	2	02/26/2014	BELLSOUTH CORPORATION	Class Action Litigation	17	17						0				17	17		XXX	L
101137	10	7	01/27/2014	BOSTON SCIENTIFIC CORP	State Street Bank	69,900.000	922,335	819,682	840,198	(20,516)			(20,516)		819,682		102,653	102,653		XXX	L
111320	10	7	01/27/2014	BROADCOM CORP CLASS A	State Street Bank	28,750.000	842,406	776,069	852,294	(76,225)			(76,225)		776,069		66,337	66,337		XXX	L
125137	10	9	02/18/2014	CEC ENTERTAINMENT INC	State Street Bank	4,750.000	256,500	84,410	210,330	(125,920)			(125,920)		84,410		172,090	172,090		XXX	L
156700	10	6	01/27/2014	CENTURYLINK INC	State Street Bank	26,951.000	785,347	713,358	858,389	(145,031)			(145,031)		713,358		71,989	71,989		XXX	L
165167	10	7	01/27/2014	CHESAPEAKE ENERGY CORP	State Street Bank	33,400.000	868,655	725,829	906,476	(180,647)			(180,647)		725,829		142,827	142,827	2,923	XXX	L
17275R	10	2	01/27/2014	CISCO SYSTEMS INC	State Street Bank	59,100.000	1,299,090	1,358,537	1,325,613	32,924			32,924		1,358,537		(59,447)	(59,447)	10,047	XXX	L
172967	42	4	01/27/2014	CITIGROUP INC	State Street Bank	5,610.000	274,426	218,258	292,337	(74,079)			(74,079)		218,258		56,168	56,168		XXX	L
178566	10	5	01/27/2014	CITY NATIONAL CORP	State Street Bank	12,000.000	885,235	811,937	950,640	(138,703)			(138,703)		811,937		73,299	73,299		XXX	L
19075F	10	6	01/27/2014	COBALT INTERNATIONAL ENERGY	State Street Bank	9,800.000	164,339	244,643	161,210	83,433			83,433		244,643		(80,304)	(80,304)		XXX	L
20854P	10	9	01/27/2014	CONSOL ENERGY INC	State Street Bank	14,500.000	540,730	393,998	551,580	(157,582)			(157,582)		393,998		146,733	146,733		XXX	L
260003	10	8	03/03/2014	DOVER CORP	Spin Off	72,352	72,352	243,562	243,562	(171,210)			(171,210)		72,352			0		XXX	L
262037	10	4	01/27/2014	DRIL-QUIP INC	State Street Bank	7,100.000	708,577	632,550	780,503	(147,953)			(147,953)		632,550		76,027	76,027		XXX	L
263534	10	9	01/27/2014	DU PONT E.I. DE NEMOURS & CO	State Street Bank	42,800.000	2,579,635	1,391,612	2,780,716	(1,389,104)			(1,389,104)		1,391,612		1,188,023	1,188,023		XXX	L
28336L	10	9	01/01/2014	EL PASO CORPORATION	Class Action Litigation	5,841	5,841						0				5,841	5,841		XXX	L
28336L	10	9	02/25/2014	EL PASO CORPORATION	Class Action Litigation	40	40						0				40	40		XXX	L
29264F	20	5	03/03/2014	ENDO HEALTH SOLUTIONS INC	Security Withdraw	11,000.000	246,815	246,815	742,060	(495,245)			(495,245)		246,815			0		XXX	L
31620R	10	5	01/21/2014	FIDELITY NATIONAL TITLE CL A	State Street Bank	0.860	26	28	28				0		28		(1)	(1)		XXX	L
337932	10	7	01/27/2014	FIRSTENERGY CORPORATION	State Street Bank	18,735.000	580,280	653,289	617,880	35,409			35,409		653,289		(73,009)	(73,009)		XXX	L
34959E	10	9	01/27/2014	FORTINET INC	State Street Bank	6,100.000	131,201	117,263	116,693	570			570		117,263		13,939	13,939		XXX	L
35671D	85	7	01/27/2014	FREEPORT-MCMORAN COPPER & GOLD CLASS B	State Street Bank	44,200.000	1,430,848	1,462,136	1,668,108	(205,972)			(205,972)		1,462,136		(31,288)	(31,288)	13,813	XXX	L
36467W	10	9	01/27/2014	GAMESTOP CORP-CLASS A	State Street Bank	100.000	3,714	2,163	4,926	(2,763)			(2,763)		2,163		1,551	1,551		XXX	L
375558	10	3	01/27/2014	GILEAD SCIENCES INC	Various	24,588.000	1,933,894	1,256,624	1,846,559	(1,720,934)			(1,720,934)		1,256,624		1,808,270	1,808,270		XXX	L
38259P	50	8	01/27/2014	GOOGLE INC-CL A	State Street Bank	7,100.000	7,831,676	3,795,311	7,957,041	(4,161,730)			(4,161,730)		3,795,311		4,036,365	4,036,365		XXX	L
397624	10	7	01/27/2014	GREIF INC A	State Street Bank	5,200.000	267,083	231,341	272,480	(41,139)			(41,139)		231,341		35,742	35,742	2,184	XXX	L
406216	10	1	01/27/2014	HALLIBURTON CO	State Street Bank	100.000	4,838	3,008	5,075	(2,067)			(2,067)		3,008		1,830	1,830		XXX	L
45666Q	10	2	01/27/2014	INFORMATICA CORP	State Street Bank	100.000	4,097	3,658	4,150	(492)			(492)		3,658		439	439		XXX	L

QE05.4

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
458140 10 0	INTEL CORP.....		01/27/2014	State Street Bank.....	82,800,000	2,052,518	XXX	1,528,579	2,149,074	(620,495)			(620,495)		1,528,579		523,939	523,939		XXX	L.....
459200 10 1	INTL BUSINESS MACHINES CORP.....		01/27/2014	State Street Bank.....	23,500,000	4,194,889	XXX	2,834,180	4,407,895	(1,573,715)			(1,573,715)		2,834,180		1,360,709	1,360,709		XXX	L.....
465685 10 5	ITC HOLDINGS CORP.....		01/27/2014	State Street Bank.....	3,600,000	353,308	XXX	340,875	344,952	(4,077)			(4,077)		340,875		12,433	12,433		XXX	L.....
46625H 10 0	JP MORGAN CHASE & CO.....		01/27/2014	State Street Bank.....	82,600,000	4,559,168	XXX	3,291,882	4,830,448	(1,538,566)			(1,538,566)		3,291,882		1,267,286	1,267,286	31,388	XXX	L.....
478160 10 4	JOHNSON & JOHNSON.....		01/27/2014	State Street Bank.....	81,550,000	7,361,056	XXX	4,815,821	7,469,165	(2,653,343)			(2,653,343)		4,815,821		2,545,235	2,545,235		XXX	L.....
481165 10 8	JOY GLOBAL INC.....		01/27/2014	State Street Bank.....	7,300,000	385,439	XXX	387,131	426,977	(39,846)			(39,846)		387,131		(1,692)	(1,692)		XXX	L.....
49456B 10 1	KINDER MORGAN INC.....		01/27/2014	State Street Bank.....	20,520,000	731,302	XXX	475,015	738,720	(263,705)			(263,705)		475,015		256,286	256,286		XXX	L.....
52602E 10 2	LENDER PROCESSING SERVICES.....		01/03/2014	State Street Bank.....	9,550,000	356,896	XXX	108,491	356,979	(248,488)			(248,488)		108,491		248,405	248,405		XXX	L.....
55354G 10 0	MSCI INC-A.....		01/27/2014	State Street Bank.....	100,000	4,235	XXX	3,828	4,372	(544)			(544)		3,828		408	408		XXX	L.....
580135 10 1	MCDONALD'S CORP.....		01/27/2014	State Street Bank.....	34,100,000	3,214,643	XXX	2,017,530	3,308,723	(1,291,193)			(1,291,193)		2,017,530		1,197,113	1,197,113		XXX	L.....
58933Y 10 5	MERCK & CO INC.....		01/27/2014	State Street Bank.....	27,100,000	1,438,589	XXX	830,666	1,356,355	(525,689)			(525,689)		830,666		607,923	607,923	11,924	XXX	L.....
594918 10 4	MICROSOFT CORP.....		01/27/2014	State Street Bank.....	228,400,000	8,269,672	XXX	6,294,773	8,544,444	(2,249,671)			(2,249,671)		6,294,773		1,974,899	1,974,899		XXX	L.....
61945C 10 3	MOSAIC CO/THE.....		01/27/2014	State Street Bank.....	16,400,000	733,407	XXX	694,563	775,228	(80,665)			(80,665)		694,563		38,844	38,844		XXX	L.....
64110D 10 4	NETAPP INC.....		01/27/2014	State Street Bank.....	22,700,000	995,979	XXX	630,340	933,878	(303,538)			(303,538)		630,340		365,639	365,639	3,405	XXX	L.....
67018T 10 5	NU SKIN ENTERPRISES INC - A.....		01/27/2014	State Street Bank.....	6,900,000	550,364	XXX	919,420	953,718	(34,298)			(34,298)		919,420		(369,056)	(369,056)		XXX	L.....
674599 10 5	OCCIDENTAL PETROLEUM CORP.....		01/27/2014	State Street Bank.....	18,000,000	1,570,888	XXX	1,425,701	1,711,800	(286,099)			(286,099)		1,425,701		145,188	145,188	11,520	XXX	L.....
682680 10 3	ONEOK INC.....		02/03/2014	Spin Off.....		35,597	XXX	35,597	120,809	(85,212)			(85,212)		35,597			0		XXX	L.....
704326 10 7	PAYCHEX INC.....		01/27/2014	State Street Bank.....	100,000	4,198	XXX	2,853	4,553	(1,700)			(1,700)		2,853		1,346	1,346		XXX	L.....
708160 10 6	J.C. PENNEY CO INC.....		01/27/2014	State Street Bank.....	4,700,000	30,712	XXX	41,407	43,005	(1,598)			(1,598)		41,407		(10,695)	(10,695)		XXX	L.....
713448 10 8	PEPSICO INC.....		01/27/2014	State Street Bank.....	21,852,000	1,799,719	XXX	1,322,348	1,812,405	(490,056)			(490,056)		1,322,348		477,371	477,371	12,401	XXX	L.....
71713U 10 2	PHARMACIA CORPORATION.....		01/01/2014	Class Action Litigation.....		798	XXX						0				798	798		XXX	L.....
742718 10 9	PROCTER & GAMBLE CO.....		01/27/2014	State Street Bank.....	60,130,000	4,732,762	XXX	3,517,383	4,895,183	(1,377,801)			(1,377,801)		3,517,383		1,215,379	1,215,379	36,168	XXX	L.....
744320 10 2	PRUDENTIAL FINANCIAL INC.....		01/27/2014	State Street Bank.....	17,600,000	1,468,510	XXX	823,951	1,623,072	(799,121)			(799,121)		823,951		644,559	644,559		XXX	L.....
74834L 10 0	QUEST DIAGNOSTIC INC.....		01/27/2014	State Street Bank.....	7,800,000	420,352	XXX	439,976	417,612	22,364			22,364		439,976		(19,624)	(19,624)	2,340	XXX	L.....
749121 10 9	QWEST COMMUNICATIONS INTERNATIONAL.....		02/14/2014	Class Action Litigation.....		266	XXX						0				266	266		XXX	L.....
811065 10 1	SCRIPPS NETWORKS INTERAC.....		01/27/2014	State Street Bank.....	5,800,000	423,385	XXX	219,625	501,178	(281,553)			(281,553)		219,625		203,759	203,759		XXX	L.....
848574 10 9	SPIRIT AEROSYSTEMS HOLD-CL A.....		01/27/2014	State Street Bank.....	11,500,000	387,201	XXX	235,910	391,920	(156,010)			(156,010)		235,910		151,291	151,291		XXX	L.....
87612E 10 6	TARGET CORPORATION.....		01/27/2014	State Street Bank.....	4,700,000	270,975	XXX	230,982	297,369	(66,388)			(66,388)		230,982		39,994	39,994		XXX	L.....
88554D 20 5	3D SYSTEMS CORP.....		01/27/2014	State Street Bank.....	5,900,000	444,062	XXX	325,707	548,287	(222,580)			(222,580)		325,707		118,355	118,355		XXX	L.....
88632Q 10 3	TIBCO SOFTWARE INC.....		01/27/2014	State Street Bank.....	13,900,000	301,833	XXX	291,507	312,472	(20,965)			(20,965)		291,507		10,327	10,327		XXX	L.....
896945 20 1	TRIPADVISOR INC.....		01/27/2014	State Street Bank.....	6,450,000	503,333	XXX	156,543	534,254	(377,711)			(377,711)		156,543		346,790	346,790		XXX	L.....
902973 30 4	US BANCORP.....		01/27/2014	State Street Bank.....	25,300,000	1,015,466	XXX	594,861	1,022,120	(427,259)			(427,259)		594,861		420,605	420,605	5,819	XXX	L.....
911312 10 6	UNITED PARCEL SERVICE INC CLASS B.....		01/27/2014	State Street Bank.....	100,000	9,548	XXX	5,419	10,508	(5,089)			(5,089)		5,419		4,129	4,129		XXX	L.....
917047 10 2	URBAN OUTFITTERS INC.....		01/27/2014	State Street Bank.....	100,000	3,622	XXX	3,238	3,710	(472)			(472)		3,238		384	384		XXX	L.....
92532F 10 0	VERTEX PHARMACEUTICALS INC.....		01/27/2014	State Street Bank.....	6,600,000	523,172	XXX	242,285	490,380	(248,095)			(248,095)		242,285		280,887	280,887		XXX	L.....

QE05.5

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
929160 10 9	VULCAN MATERIALS CO.....		01/27/2014	State Street Bank.....	3,400,000	198,206	XXX	132,930	202,028	(69,098)			(69,098)		132,930		65,275	65,275		XXX	L.....
931142 10 3	WAL-MART STORES INC.....		01/27/2014	State Street Bank.....	51,100,000	3,788,595	XXX	2,543,574	4,021,059	(1,477,485)			(1,477,485)		2,543,574		1,245,021	1,245,021	24,017	XXX	L.....
97382A 10 1	WINDSTREAM CORP.....		01/27/2014	State Street Bank.....	25,067,000	188,741	XXX	200,285	200,035	251			251		200,285		(11,544)	(11,544)	6,267	XXX	L.....
98157D 10 6	WORLDCOM INC.....		01/01/2014	Class Action Litigation.....		5,337	XXX						0				5,337	5,337		XXX	L.....
983024 10 0	WYETH.....		01/01/2014	Class Action Litigation.....		5,744	XXX						0				5,744	5,744		XXX	L.....
063671 10 1	BANK OF MONTREAL.....	A...	01/27/2014	State Street Bank.....	88,000	5,587	XXX	3,621	5,866	(2,245)			(2,245)		3,621		1,965	1,965		XXX	L.....
00B8KQ N8 0	EATON CORP PLC.....	F...	01/27/2014	State Street Bank.....	48,000	3,499	XXX	1,524	3,654	(2,130)			(2,130)		1,524		1,975	1,975		XXX	L.....
00B8W6 76 3	LIBERTY GLOBAL PLC A.....	F...	03/04/2014	Spin Off.....		85,304	XXX	85,304	369,707	(284,403)			(284,403)		85,304			0		XXX	L.....
05946K 10 1	BANCO BILBAO VIZCAYA ADR.....	F...	01/27/2014	State Street Bank.....	615,000	7,235	XXX	5,518	7,620	(2,102)			(2,102)		5,518		1,717	1,717		XXX	L.....
580037 10 9	MCDERMOTT INTL INC.....	F...	01/27/2014	State Street Bank.....	12,200,000	100,853	XXX	90,646	111,752	(21,106)			(21,106)		90,646		10,207	10,207		XXX	L.....
G3223R 10 8	EVEREST RE GROUP LTD.....	F...	01/27/2014	State Street Bank.....	8,800,000	1,270,528	XXX	1,310,118	1,371,656	(61,538)			(61,538)		1,310,118		(39,590)	(39,590)		XXX	L.....
260003 10 8	DOVER CORP.....		03/03/2014	Spin Off.....		1,061,484	XXX	1,061,484	1,777,344	(715,859)			(715,859)		1,061,484			0		XXX	L.....
49926D 10 9	KNOWLES CORP.....		03/25/2014	Beck, Mack & Oliver, LLC.....	24,000,000	767,756	XXX	471,634					0		471,634		296,122	296,122		XXX	L.....
58933Y 10 5	MERCK & CO INC.....		03/03/2014	Beck, Mack & Oliver, LLC.....	20,900,000	1,177,224	XXX	715,806	1,046,045	(330,239)			(330,239)		715,806		461,418	461,418	9,196	XXX	L.....
941848 10 3	WATERS CORP.....		01/29/2014	Beck, Mack & Oliver, LLC.....	3,100,000	341,001	XXX	235,835	310,000	(74,165)			(74,165)		235,835		105,166	105,166		XXX	L.....
806857 10 8	SCHLUMBERGER LTD.....	F...	01/17/2014	Beck, Mack & Oliver, LLC.....	6,000,000	539,924	XXX	415,771	540,660	(124,889)			(124,889)		415,771		124,153	124,153	1,875	XXX	L.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....				85,513,020		XXX	60,841,092	89,545,535	(29,176,102)	0	0	(29,176,102)	0	60,841,092	0	24,671,935	24,671,935	226,459	XXX	XXX
9799997	Total Common Stocks - Part 4.....				85,513,020		XXX	60,841,092	89,545,535	(29,176,102)	0	0	(29,176,102)	0	60,841,092	0	24,671,935	24,671,935	226,459	XXX	XXX
9799999	Total Common Stocks.....				85,513,020		XXX	60,841,092	89,545,535	(29,176,102)	0	0	(29,176,102)	0	60,841,092	0	24,671,935	24,671,935	226,459	XXX	XXX
9899999	Total Preferred and Common Stocks.....				93,780,208		XXX	69,073,592	97,778,035	(29,176,102)	0	0	(29,176,102)	0	69,073,592	0	24,706,623	24,706,623	517,834	XXX	XXX
9999999	Total Bonds, Preferred and Common Stocks.....				757,485,683		XXX	728,372,296	471,362,564	(28,712,024)	(265,846)	0	(28,977,870)	0	727,623,898	0	29,861,792	29,861,792	4,289,049	XXX	XXX

QE05.6

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt A-Sn 1-Footer A
NONE**

**Sch. DB-Pt A-Sn 1-Footer B
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1-Footer A
NONE**

**Sch. DB-Pt B-Sn 1-Footer B
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt D-Sn 1
NONE**

**Sch. DB-Pt D-Sn 2
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

PROGRESSIVE CASUALTY INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
CANADIAN IMPERIAL BANK..... NORTH YORK, ONTARIO, CN.....					.....1,408,569	.....1,813,381	.....1,442,406	XXX..
CITIBANK..... NEW YORK, NY.....					.....5,850,400	.....26,188,880	.....24,629,429	XXX..
HUNTINGTON NATIONAL BANK..... CLEVELAND, OH.....					.....4,077,624	.....2,063,020	.....3,899,754	XXX..
JP MORGAN CHASE..... CLEVELAND, OH.....					.....2,279,904	.....2,240,004	.....2,928,687	XXX..
PNC BANK..... CLEVELAND, OH.....					.....50,000,000	.....50,000,000	.....50,000,000	XXX..
PNC BANK..... CLEVELAND, OH.....					.....(10,966,423)	.....(11,029,260)	.....(9,618,994)	XXX..
STATE STREET BANK..... KANSAS CITY, MO.....								XXX..
0199998. Deposits in.....6 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	...XXX.....	...XXX.....	.....23.....		.....196,161	.....191,764	.....136,908	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	.....23.....	.....0.....	.....52,846,235	.....71,467,789	.....73,418,190	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	.....23.....	.....0.....	.....52,846,235	.....71,467,789	.....73,418,190	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	.....23.....	.....0.....	.....52,846,235	.....71,467,789	.....73,418,190	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
BANK NOVA SCOTIA.....		02/25/2014	0.060	04/28/2014	47,397,867		2,765
BANK NOVA SCOTIA.....		02/25/2014	0.060	04/28/2014	49,997,750		2,917
CHEVRON FUNDING CORP.....		03/04/2014	0.040	04/04/2014	124,999,583		3,889
CONSOLIDATED EDISON CO.....		03/28/2014	0.060	04/07/2014	34,999,650		233
CONSOLIDATED EDISON CO.....		03/28/2014	0.060	04/07/2014	14,999,850		100
EXXON MOBIL CORP.....		03/31/2014	0.020	04/17/2014	99,999,111		56
EXXON MOBIL CORP.....		03/31/2014	0.020	04/17/2014	9,899,912		6
GENERAL ELEC CAP CORP.....		03/31/2014	0.040	04/07/2014	99,999,333		111
TARGET CORPORATION.....		03/28/2014	0.030	04/04/2014	49,999,875		167
BARCLAYS CAPITAL.....	RR	03/31/2014	0.010	04/01/2014	140,000,000	39	
BANK OF MONTREAL.....		03/04/2014	0.050	04/04/2014	99,999,583		3,889
CAN IMPL HLDGS.....		03/31/2014	0.010	04/01/2014	13,700,000		4
BANK TOKYO-MIT UFJ.....		03/28/2014	0.037	04/11/2014	2,199,977		9
BANK TOKYO-MIT UFJ.....		03/28/2014	0.037	04/11/2014	299,997		1
BANK TOKYO-MIT UFJ.....		03/28/2014	0.040	04/11/2014	49,999,444		222
BANK TOKYO-MIT UFJ.....		03/28/2014	0.040	04/11/2014	6,599,927		29
CARGILL GLOBAL FUND PLC.....		03/25/2014	0.040	04/15/2014	49,999,222		389
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations.....					895,091,081	39	14,787
3899999. Total - Industrial and Miscellaneous (Unaffiliated).....					895,091,081	39	14,787
Total Bonds							
7799999. Subtotals - Issuer Obligations.....					895,091,081	39	14,787
8399999. Subtotals - Bonds.....					895,091,081	39	14,787
8699999. Total - Cash Equivalents.....					895,091,081	39	14,787

Q13

**Supplement A to Sch. T
NONE**

**Supplement A to Sch. T
NONE**

**Supplement A to Sch. T
NONE**



SUPPLEMENT "A" TO SCHEDULE T

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

Other Health Care Facilities

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL								
2. Alaska.....AK								
3. Arizona.....AZ								
4. Arkansas.....AR								
5. California.....CA								
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE								
9. District of Columbia.....DC								
10. Florida.....FL								
11. Georgia.....GA								
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL								
15. Indiana.....IN								
16. Iowa.....IA								
17. Kansas.....KS								
18. Kentucky.....KY								
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD								
22. Massachusetts.....MA								
23. Michigan.....MI								
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ								
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC								
35. North Dakota.....ND								
36. Ohio.....OH	30,000	7,479						1,496
37. Oklahoma.....OK								
38. Oregon.....OR								
39. Pennsylvania.....PA								
40. Rhode Island.....RI								
41. South Carolina.....SC								
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA								
48. Washington.....WA								
49. West Virginia.....WV								
50. Wisconsin.....WI								
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. US Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CAN								
58. Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59. Totals.....	30,000	7,479	0	0	0	0	0	1,496

DETAILS OF WRITE-INS

58001.....								
58002.....								
58003.....								
58998. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ 58998) (Line 58 above).....	0	0	0	0	0	0	0	0

NONE



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended March 31, 2014

NAIC Group Code.....155

NAIC Company Code.....24260

Company Name: PROGRESSIVE CASUALTY INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
	.....91,793	.....(528,309)

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:
 - 2.31 Amount quantified: _____
 - 2.32 Amount estimated using reasonable assumptions: _____
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: _____