



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF MARCH 31, 2014

OF THE CONDITION AND AFFAIRS OF THE

## The Celina Mutual Insurance Company

NAIC Group Code 0035 0035 NAIC Company Code 20176 Employer's ID Number 34-4202015  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square, Celina, OH, US 45822-1690  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square  
(Street and Number)  
Celina, OH, US 45822-1690, 419-586-5181  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square  
(Street and Number)  
Celina, OH, US 45822-1690, 419-586-5181-8227  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227  
(Name) (Area Code) (Telephone Number)  
pfullenkamp@celinainsurance.com, 419-586-6068  
(E-mail Address) (FAX Number)

### OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp  
Secretary Michael Stanley Kleinhenz

### OTHER

William Rodney Stapleton Sr. VP and COO Robert Mark Shoenfelt Sr. VP and CIO Vincent Miles Franz VP and Chief Actuary  
Theodore Joseph Wissman VP - Claims Martha Jane Meinerding VP - Human Resources

### DIRECTORS OR TRUSTEES

William West Montgomery - Chairman Philip Marion Fullenkamp Nancy Montgomery Goldberg  
David Thomas Mellin Wesley Moore Jetter John Michael Lazarich  
Collin Jay Bryan

State of Ohio SS:  
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery  
Chairman, President and CEO

Michael Stanley Kleinhenz  
Secretary and Assistant Treasurer

Philip Marion Fullenkamp  
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_ May 2014

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed.....  
3. Number of pages attached.....

Lori Homan  
Accountant  
February 28, 2017

## STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	42,778,739		42,778,739	41,492,202
2. Stocks:				
2.1 Preferred stocks .....	638,652		638,652	510,201
2.2 Common stocks .....	5,022,586		5,022,586	4,995,807
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	839,267		839,267	767,518
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ ..... (1,406,469) ), cash equivalents (\$ ..... ) and short-term investments (\$ ..... 1,827,169 ) .....	420,701		420,701	1,043,493
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				180,573
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	49,699,944		49,699,944	48,989,793
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	260,201		260,201	260,073
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	2,550,972	(262)	2,551,235	2,634,183
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	7,992,981		7,992,981	7,880,871
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	2,432,779		2,432,779	2,439,844
16.2 Funds held by or deposited with reinsured companies .....	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	113,856		113,856	154,715
18.2 Net deferred tax asset .....	2,069,237	238,909	1,830,328	1,721,475
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	80,649	5,298	75,352	68,292
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	447,724	447,724		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	297,741	170,909	126,832	123,376
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	65,973,788	862,577	65,111,210	64,300,324
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	65,973,788	862,577	65,111,210	64,300,324
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations .....	126,832		126,832	123,376
2502. Prepaid expenses .....	170,909	170,909		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	297,741	170,909	126,832	123,376

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,198,883 )	11,353,876	10,654,220
2. Reinsurance payable on paid losses and loss adjustment expenses	1,750,256	2,103,542
3. Loss adjustment expenses	2,485,440	2,485,800
4. Commissions payable, contingent commissions and other similar charges	88,873	386,315
5. Other expenses (excluding taxes, licenses and fees)	202,204	179,682
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	419,104	357,274
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 22,990,363 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	19,322,364	18,766,415
10. Advance premium	616,996	385,905
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,809,191	3,169,273
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	36,290	30,981
15. Remittances and items not allocated	81,490	42,106
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	7,586	2,632
19. Payable to parent, subsidiaries and affiliates	709,906	645,723
20. Derivatives		
21. Payable for securities	186,486	65,573
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	40,070,060	39,275,441
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	40,070,060	39,275,441
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	25,041,150	25,024,883
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	25,041,150	25,024,883
38. Totals (Page 2, Line 28, Col. 3)	65,111,210	64,300,324
<b>DETAILS OF WRITE-INS</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

## STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 12,620,179 )	11,321,807	10,228,994	43,490,717
1.2 Assumed (written \$ 10,167,853 )	9,610,450	8,773,420	36,909,966
1.3 Ceded (written \$ 12,872,785 )	11,572,960	10,479,561	44,519,976
1.4 Net (written \$ 9,915,247 )	9,359,298	8,522,854	35,880,708
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 6,505,918 ):			
2.1 Direct	5,625,154	4,282,764	21,015,636
2.2 Assumed	6,117,265	4,352,830	21,430,381
2.3 Ceded	5,759,097	4,190,718	21,127,471
2.4 Net	5,983,321	4,444,876	21,318,546
3. Loss adjustment expenses incurred	761,968	733,598	2,762,582
4. Other underwriting expenses incurred	3,076,567	2,510,533	11,467,621
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	9,821,857	7,689,008	35,548,750
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(462,560)	833,846	331,958
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	256,524	283,519	1,177,908
10. Net realized capital gains (losses) less capital gains tax of \$ 57,948	112,486	38,314	242,348
11. Net investment gain (loss) (Lines 9 + 10)	369,011	321,833	1,420,255
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 7,944 amount charged off \$ 17,958 )	(10,013)	(12,532)	(53,243)
13. Finance and service charges not included in premiums	123,870	130,648	521,058
14. Aggregate write-ins for miscellaneous income	4,561	(1,199)	9,878
15. Total other income (Lines 12 through 14)	118,418	116,917	477,693
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	24,869	1,272,596	2,229,907
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	24,869	1,272,596	2,229,907
19. Federal and foreign income taxes incurred	(18,137)	353,698	609,207
20. Net income (Line 18 minus Line 19)(to Line 22)	43,006	918,898	1,620,700
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	25,024,883	22,400,820	22,400,820
22. Net income (from Line 20)	43,006	918,898	1,620,700
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 515,945	67,188	289,679	742,286
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	143,230	(53,263)	11,906
27. Change in nonadmitted assets	(237,157)	31,941	249,172
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	16,267	1,187,255	2,624,063
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	25,041,150	23,588,075	25,024,883
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	(2,712)	(2,626)	(11,272)
1402. Miscellaneous Income	7,273	1,428	21,150
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	4,561	(1,199)	9,878
3701. Change in benefit under 10e admissibility tests			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

## STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	9,762,536	7,305,464	35,872,865
2. Net investment income .....	356,082	366,614	1,541,239
3. Miscellaneous income .....	118,418	116,917	477,693
4. Total (Lines 1 to 3) .....	10,237,036	7,788,995	37,891,798
5. Benefit and loss related payments .....	5,629,887	4,656,347	20,614,624
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,022,196	3,351,546	14,122,711
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	(1,048)	75,000	965,000
10. Total (Lines 5 through 9) .....	9,651,035	8,082,893	35,702,335
11. Net cash from operations (Line 4 minus Line 10) .....	586,001	(293,898)	2,189,463
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	2,033,782	1,824,684	10,037,147
12.2 Stocks .....	95,443	28,700	360,609
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			39,072
12.7 Miscellaneous proceeds .....	301,487		65,573
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	2,430,711	1,853,384	10,502,401
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	3,236,158	2,608,336	13,579,127
13.2 Stocks .....	149,384	196,359	664,672
13.3 Mortgage loans .....			
13.4 Real estate .....	84,649		123,579
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			180,573
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,470,191	2,804,694	14,547,950
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,039,480)	(951,310)	(4,045,549)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(169,313)	974,465	972,822
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(169,313)	974,465	972,822
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(622,792)	(270,743)	(883,265)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,043,493	1,926,758	1,926,758
19.2 End of period (Line 18 plus Line 19.1) .....	420,701	1,656,014	1,043,493

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2014 is \$10,511,952 with approximately 57% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	211
2. 12 months or Longer	\$	491,531
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	544,929
2. 12 months or Longer	\$	8,670,777

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuers’ financial condition, estimates of principal recovery, and the ability to hold the security until recovery.

E. Repurchase Agreements – None to report.

F. Real Estate - No significant changes.

G. Investment in Low-income Housing Credits – None to report.

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.
7. Investment Income - No significant changes.
8. Derivative Investments - None to report.
9. Income Taxes

A. 1. The components of the net DTA recognized in Assets, Liabilities, Surplus and Other Funds are as follows:

	03/31/2014			12/31/2013			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	(Col 1+2)			(Col 4+5)			(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross Deferred Tax Assets	\$ 2,504,503	\$ 112,786	\$ 2,617,289	\$ 2,360,487	\$ 112,786	\$ 2,473,273	\$ 144,016	\$ -	\$ 144,016
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	2,504,503	112,786	2,617,289	2,360,487	112,786	2,473,273	144,016	-	144,016
d. Deferred Tax Assets Nonadmitted	238,909	-	238,909	239,145	-	239,145	(236)	-	(236)
e. Subtotal Net Admitted Deferred Tax Asset	2,265,594	112,786	2,378,380	2,121,342	112,786	2,234,128	144,252	-	144,252
f. Deferred Tax Liabilities	32,107	515,945	548,052	31,321	481,332	512,653	786	34,613	35,399
g. Net admitted deferred tax asset/ (Net deferred tax liability) (1e-1f)	\$ 2,233,487	\$ (403,159)	\$ 1,830,328	\$ 2,090,021	\$ (368,546)	\$ 1,721,475	\$ 143,466	\$ (34,613)	\$ 108,853
(Increase) decrease in nonadmitted asset			\$ 236			\$ 306,133			

- A. 2. Admission Calculation Components - No significant changes.
- A. 3. Ratio and Adjusted Capital - No Significant changes.
- A. 4. Impact of Tax Planning Strategies- No Significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2013	(3) (Col. 1-2) Change
1. Current Income Tax			
a. Federal	\$ (18,137)	\$ 609,207	\$ (627,344)
b. Foreign	-	-	-
c. Subtotal	(18,137)	609,207	(627,344)
d. Federal income tax on net capital gains	57,948	130,474	(72,526)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 39,811	\$ 739,681	\$ (699,870)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

- At March 31, 2014, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
- The following income tax expense for 2014 and 2013 is available for recoupment in the event of future net losses:

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

Year	Amount
2014	\$39,811
2013	\$738,274

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.
- F. The Company does not consolidate its federal income tax return with any other entity.
10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.
11. Debt - None to report.
12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans
- A., B., C., & D. Defined Benefit Plans – None to Report.
- E. Defined Contribution Plan - No significant changes.
- F. Multiemployer Plans - None to report.
- G. Consolidated/Holding Company Plans - None to report.
- H. Postemployment Benefits and Compensated Absences - None to report.
- I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.
13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.
14. Contingencies - No significant changes.
15. Leases - No significant changes.
16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.
18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.
20. Fair Value Measurements
- A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management’s best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

(1) Assets Measured at Fair Value

Description for each class of asset or liability	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>a. Assets at Fair Value</b>				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ -	\$ -	\$ -
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ -	\$ -	\$ -
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	279,005	-	279,005
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 279,005	\$ -	\$ 279,005
Common stock				
Industrial and Misc	\$ 4,932,986	\$ 89,600	\$ -	\$ 5,022,586
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 4,932,986	\$ 89,600	\$ -	\$ 5,022,586
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 4,932,986	\$ 368,605	\$ -	\$ 5,301,591
<b>b. Liabilities at fair value</b>				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy - None to report.

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for bonds which are not actively traded in the market. The carrying values reflect management's best estimate of value at the reporting date.

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial <u>Instrument</u>	Aggregate <u>Fair Value</u>	Admitted <u>Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	Not Practicable <u>(Carrying Value)</u>
Bonds	\$ 25,468,857	\$ 24,334,913	\$ -	\$ 25,468,857	\$ -	\$ -
CMO	15,083,104	15,268,139	-	15,083,104	-	-
MBS	3,228,730	3,175,686	-	228,730	-	-
Preferred Stock	706,437	638,652	219,903	486,534	-	-
Common Stock	5,022,586	5,022,586	4,932,986	89,600	-	-
Short Term	1,831,507	1,827,169	1,659,410	172,097	-	-
Total	\$ 51,341,221	\$ 50,267,145	\$ 6,812,299	\$ 41,528,922	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes.

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

22. Events Subsequent – None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	<u>NAIC #</u>	<u>FEIN #</u>	<u>Amount</u>
The National Mutual Ins Co	20184	34-4312510	\$ 9,138,438
QBE Reinsurance Corp	10219	23-1641984	\$ 1,244,125

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2014, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 19,322,364	\$ 2,898,355	\$ 22,698,167	\$ 3,127,947	\$ (3,375,803)	\$ (229,592)
b. All Other	33,437	9,360	292,195	72,796	(258,758)	(63,436)
c. Total	\$ 19,355,801	\$ 2,907,715	\$ 22,990,363	\$ 3,200,743	\$ (3,634,561)	\$ (293,028)

d. Direct Unearned Premium Reserve \$ 22,956,925

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net
	a. Contingent Commissions	\$ 138,030	\$ 113,057	\$ 138,030
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(24,184)	-	(24,184)
d. Total	\$ 138,030	\$ 88,873	\$ 138,030	\$ 88,873

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2013 were \$13.1 million. As of March 31, 2014, \$2.1 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$10.3 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$550,000 favorable development on prior-year losses since year-end.

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

26. Inter-company Pooling Arrangements

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/16/2011
- 6.4 By what department or departments?  
OHIO
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ .....   | \$ .....  |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....   | \$ .....  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]  
 If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.3 Total payable for securities lending reported on the liability page .....\$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, Ohio 45822 .....
Federal Home Loan Bank of Cincinnati .....	P.O. Box 598, Cincinnati, Ohio 45201 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875 .....	ASSET ALLOCATION & MANAGEMENT COMPANY LLC .....	30 N LASALLE STREET, 35TH FLOOR, CHICAGO, ILLINOIS 60602
104751 .....	ZAZOVE & ASSOCIATES, LLC .....	940 SOUTHWOOD BOULEVARD, SUITE 200, INCLINE VILLAGE, NV 89451 .....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.



STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

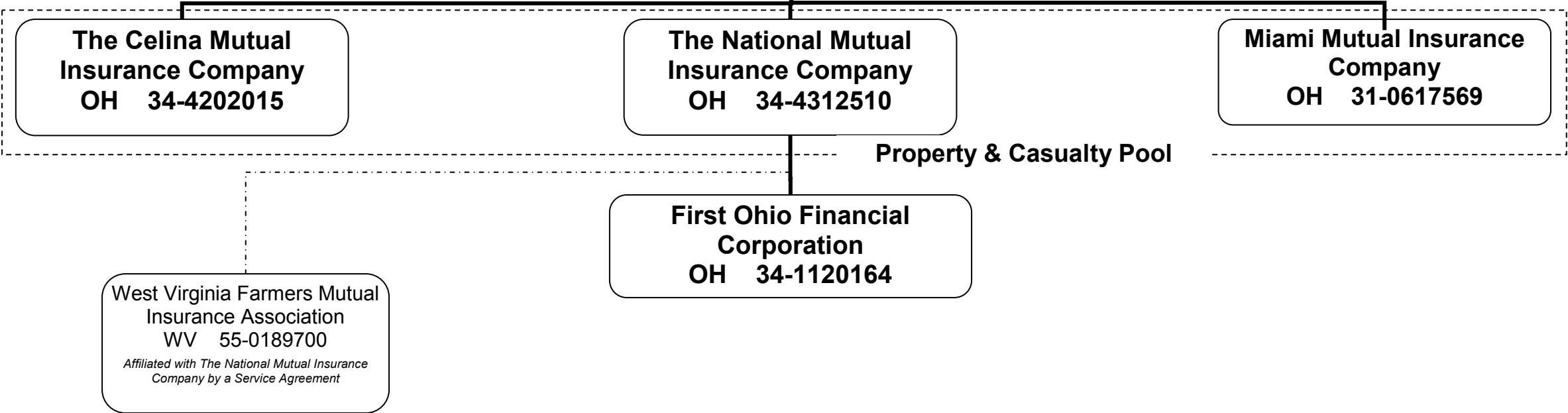
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	N						
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	N						
15. Indiana	IN	L	3,958,022	3,775,577	2,412,069	1,717,195	6,009,858	4,605,278
16. Iowa	IA	L	931,690	897,279	116,858	64,003	461,274	340,840
17. Kansas	KS	N						
18. Kentucky	KY	L	1,001,798	836,066	481,940	391,387	519,815	720,928
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	L			5,622	7,447	180,567	209,045
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	L	5,002,157	4,547,883	3,207,617	1,470,651	5,793,084	6,948,450
37. Oklahoma	OK	N						
38. Oregon	OR	N						
39. Pennsylvania	PA	L	(3,342)	169,205	24,705	128,784	429,878	559,694
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	L	1,681,259	1,298,401	418,484	405,494	828,395	655,351
44. Texas	TX	N						
45. Utah	UT	N						
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	L	48,595	48,923	13,781	36,064	35,095	28,112
50. Wisconsin	WI	N						
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	(a) 8		12,620,179	11,573,334	6,681,077	4,221,025	14,257,966	14,067,698
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group**  
Part 1 – Organization Chart



11

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
...0035	Celina Insurance Group .....	...20176	34-4202015	.....	.....	.....	The Celina Mutual Insurance Company .....	..OH.	.....	The National Mutual Insurance Company .....	Management.....	.....	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...20184	34-4312510	.....	.....	.....	The National Mutual Insurance Company .....	..OH.	..IA.	The National Mutual Insurance Company .....	Management.....	.....	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...15431	55-0189700	.....	.....	.....	West Virginia Farmers Mutual Insurance Association .....	..WV.	..IA.	The National Mutual Insurance Company .....	Management.....	.....	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...16764	31-0617569	.....	.....	.....	Miami Mutual Insurance Company .....	..OH.	..IA.	The National Mutual Insurance Company .....	Management.....	.....	The National Mutual Insurance Company	.....
		...00000	34-1120164	.....	.....	.....	First Ohio Financial Corporation .....	..OH.	..NIA.	The National Mutual Insurance Company .....	Ownership.....	..100.000	The National Mutual Insurance Company	.....

**NONE**

Asterisk	Explanation

## STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	477,082	(4,578)	(1.0)	(43.8)
2. Allied Lines	389,549	668,835	171.7	35.2
3. Farmowners multiple peril	3,239,424	1,163,669	35.9	38.2
4. Homeowners multiple peril				
5. Commercial multiple peril	1,796,431	1,125,776	62.7	50.0
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	222,078	(42,085)	(19.0)	14.7
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	44,661			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	337,050	223,090	66.2	44.3
17.1 Other liability - occurrence	426,385	(20,357)	(4.8)	5.7
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	57,635	(8,166)	(14.2)	(4.1)
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	1,866,557	1,151,037	61.7	73.8
19.3,19.4 Commercial auto liability	662,856	308,164	46.5	15.2
21. Auto physical damage	1,798,242	1,053,068	58.6	58.8
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	99			
26. Burglary and theft	3,758	6,700	178.3	
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	11,321,807	5,625,154	49.7	41.9
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	524,173	524,173	483,989
2. Allied Lines	450,333	450,333	413,942
3. Farmowners multiple peril	3,542,466	3,542,466	3,356,514
4. Homeowners multiple peril			
5. Commercial multiple peril	1,994,561	1,994,561	1,888,014
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	264,828	264,828	264,119
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	50,746	50,746	47,579
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	386,025	386,025	398,388
17.1 Other liability - occurrence	536,232	536,232	506,827
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	97,818	97,818	91,750
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	2,014,482	2,014,482	1,702,544
19.3,19.4 Commercial auto liability	798,102	798,102	751,917
21. Auto physical damage	1,957,592	1,957,592	1,664,563
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	100	100	100
26. Burglary and theft	2,721	2,721	3,088
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	12,620,179	12,620,179	11,573,334
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2011 + Prior .....	1,561	1,324	2,885	213		213	1,445	2	1,203	2,650	97	(120)	(23)
2. 2012 .....	1,534	1,342	2,876	137	4	141	1,463	4	1,138	2,605	66	(197)	(131)
3. Subtotals 2012 + Prior .....	3,095	2,667	5,762	350	4	353	2,908	6	2,340	5,255	163	(317)	(153)
4. 2013 .....	3,886	3,492	7,378	1,768	171	1,938	2,700	119	2,226	5,044	581	(977)	(396)
5. Subtotals 2013 + Prior .....	6,981	6,159	13,140	2,117	174	2,292	5,608	125	4,566	10,299	744	(1,294)	(550)
6. 2014 .....	XXX	XXX	XXX	XXX	3,754	3,754	XXX	1,950	1,590	3,541	XXX	XXX	XXX
7. Totals .....	6,981	6,159	13,140	2,117	3,929	6,046	5,608	2,075	6,156	13,839	744	(1,294)	(550)
8. Prior Year-End Surplus As Regards Policyholders	25,025										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 10.7	2. (21.0)	3. (4.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.2)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

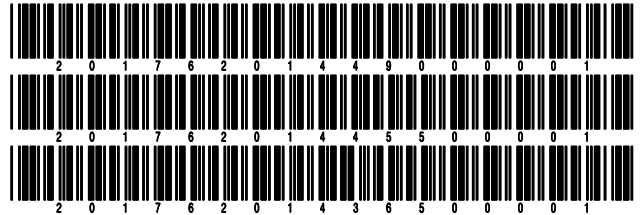
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



**NONE**

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	767,518	692,640
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	84,649	123,579
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	12,900	48,702
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	839,267	767,518
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	839,267	767,518

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	46,998,209	42,000,098
2. Cost of bonds and stocks acquired .....	3,385,542	14,243,798
3. Accrual of discount .....	5,514	34,841
4. Unrealized valuation increase (decrease) .....	101,801	1,124,675
5. Total gain (loss) on disposals .....	170,434	333,750
6. Deduct consideration for bonds and stocks disposed of .....	2,129,225	10,397,757
7. Deduct amortization of premium .....	92,299	341,197
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	48,439,977	46,998,209
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	48,439,977	46,998,209

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	37,145,951	10,351,765	9,822,497	(123,864)	37,551,354			37,145,951
2. NAIC 2 (a) .....	5,522,900	720,452	74,230	114,879	6,284,000			5,522,900
3. NAIC 3 (a) .....	632,090	30,442	115,695	(133,411)	413,426			632,090
4. NAIC 4 (a) .....	212,650	11,072	2,051	54,922	276,593			212,650
5. NAIC 5 (a) .....	80,818		285		80,534			80,818
6. NAIC 6 (a) .....								
7. Total Bonds	43,594,410	11,113,731	10,014,759	(87,474)	44,605,908			43,594,410
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....	373,838	11,965			385,804			373,838
10. NAIC 3 .....	136,362	116,486			252,848			136,362
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock	510,201	128,451			638,652			510,201
15. Total Bonds and Preferred Stock	44,104,610	11,242,182	10,014,759	(87,474)	45,244,560			44,104,610

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ .....131,987 ; NAIC 3 \$ .....25,235 ; NAIC 4 \$ .....10,537 ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	1,827,169	xxx	1,835,291	27	1,116

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,102,208	1,286,698
2. Cost of short-term investments acquired .....	7,877,573	36,416,472
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		39,072
6. Deduct consideration received on disposals .....	8,145,541	35,606,418
7. Deduct amortization of premium .....	7,071	33,616
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,827,169	2,102,208
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	1,827,169	2,102,208

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Executive Renovation .....	Celina	Ohio	01/14/2014	Rowland Design .....				427
Executive Renovation .....	Celina	Ohio	02/04/2014	H. A. Dorsten .....				56,107
Executive Renovation .....	Celina	Ohio	03/04/2014	H. A. Dorsten .....				27,758
Executive Renovation .....	Celina	Ohio	03/04/2014	Rowland Design .....				83
Executive Renovation .....	Celina	Ohio	03/11/2014	Mussett Nicolas & Associates .....				274
<b>0199999. Acquired by Purchase</b>								
<b>0399999 - Totals</b>								
								84,649

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
<b>NONE</b>																			
<b>0399999 - Totals</b>																			

E01

Schedule B - Part 2 - Mortgage Loans Acquired

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2		.02/12/2014	CITIGROUP		194,998	195,000	70	1
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						194,998	195,000	70	XXX
87938W-AQ-6	TELEFONICA EMISIONES S A U	R	.03/31/2014	RBC CAPITAL MARKETS		153,854	150,000	2,075	2FE
0258MO-DK-2	AMERICAN EXPRESS CR CORP MTNBE		.03/13/2014	CITIGROUP		124,764	125,000		1FE
032511-BH-9	ANADARKO PETE CORP		.03/20/2014	SOGEN		172,005	150,000	266	2FE
03524B-AD-8	ANHEUSER-BUSCH INBEV S.A.		.01/22/2014	J P MORGAN		280,000	280,000		1FE
05522R-CQ-9	BA CREDIT CARD TR 2014-1A		.02/05/2014	MERRILL LYNCH		125,000	125,000		1FE
06051G-ET-2	BANK AMER CORP		.03/07/2014	WELLS BKR		175,326	175,000	593	1FE
161571-FM-1	CHASE ISSUANCE TR 2012-6A		.01/15/2014	CREDIT SUISSE FIRST BOSTO		350,164	350,000	17	1FE
17275R-AQ-5	CISCO SYS INC		.02/24/2014	DEUTCHE BANC SECURITIES		200,000	200,000		1FE
17305E-CJ-2	CITIBANK COMT 2005-A2		.01/14/2014	J P MORGAN		367,760	350,000	5,988	1FE
29336U-AA-5	ENLINK MIDSTREAM PARTNERS LP		.03/12/2014	CITIGROUP		74,888	75,000		2FE
406216-BC-4	HALLIBURTON CO		.03/07/2014	BANC OF AMERICA SECURITIE		261,789	260,000	592	1FE
42217K-AR-7	HEALTH CARE REIT INC		.01/03/2014	VARIOUS		33,275	30,000	92	2FE
458140-AL-4	INTEL CORP		.03/24/2014	WELLS BKR		169,087	170,000	650	1FE
57636Q-AA-2	MASTERCARD INC		.03/26/2014	CITIGROUP		74,713	75,000		1FE
584688-AC-9	MEDICINES CO		.03/31/2014	VARIOUS		30,442	25,000	116	3FE
681919-AV-8	OMNICOM GROUP		.03/19/2014	VARIOUS		39,835	30,000		2FE
780287-AA-6	ROYAL GOLD INC		.03/26/2014	VARIOUS		72,294	70,000	593	2
882508-AX-2	TEXAS INSTRS INC		.03/05/2014	CITIGROUP		284,436	285,000		1FE
94973V-BG-1	WELLPOINT INC		.02/12/2014	VARIOUS		51,531	40,000	360	2FE
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						3,041,160	2,965,000	11,342	XXX
<b>8399997. Total - Bonds - Part 3</b>						3,236,158	3,160,000	11,412	XXX
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>						3,236,158	3,160,000	11,412	XXX
00170F-20-9	AMG CAP TR II		.03/25/2014	VARIOUS	1,820,000	112,396	50.00		RP3LFE
616962-20-4	BUNGE LIMITED		.02/03/2014	GOLDMAN SACHS & CO.	40,000	4,090			
854502-30-9	STANLEY BLACK & DECKER INC		.02/04/2014	VARIOUS	100,000	11,965	100.00		RP2LFE
<b>8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						128,451	XXX		XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>						128,451	XXX		XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>						128,451	XXX		XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		.03/31/2014	VANGUARD GROUP	20,932.480	20,932			A
<b>9299999. Subtotal - Common Stocks - Mutual Funds</b>						20,932	XXX		XXX
<b>9799997. Total - Common Stocks - Part 3</b>						20,932	XXX		XXX
<b>9799998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>9799999. Total - Common Stocks</b>						20,932	XXX		XXX
<b>9899999. Total - Preferred and Common Stocks</b>						149,384	XXX		XXX
<b>9999999 - Totals</b>						3,385,542	XXX	11,412	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
38373M-S4-3	GNMA 2008-28 C		03/16/2014	PRINCIPAL RECEIPT		2,483	2,483	2,659	2,545		(62)		(62)		2,483				22	01/16/2038	1
38375Q-N9-6	GNMA 2008-55 PG		03/20/2014	PRINCIPAL RECEIPT		8,842	8,842	8,835	8,824		18		18		8,842				75	07/20/2037	1
38376V-WX-1	GNMA 2010-17PK		03/16/2014	PRINCIPAL RECEIPT		4,623	4,623	4,831	4,740		(117)		(117)		4,623				33	01/16/2038	1
38378B-EF-2	GNMA 2012-28 A		03/16/2014	PRINCIPAL RECEIPT		1,463	1,463	1,477	1,473		(11)		(11)		1,463				4	12/16/2032	1
36290S-CK-5	GNMA 615774		03/15/2014	PRINCIPAL RECEIPT		2,649	2,649	2,620	2,634		15		15		2,649				17	09/15/2018	1
38373M-W4-8	GNMA GNR 2008-39 C		03/16/2014	PRINCIPAL RECEIPT		66,327	66,327	71,623	69,382		(3,055)		(3,055)		66,327				459	03/16/2034	1
36203H-SQ-5	GNMA POOL 349827 100% WV MTG		03/15/2014	PRINCIPAL RECEIPT		563	563	573	571		(8)		(8)		563				7	01/15/2023	1
36296R-3Q-8	GNMA POOL 639307		03/15/2014	PRINCIPAL RECEIPT		3,092	3,092	3,103	3,101		(9)		(9)		3,092				39	10/15/2038	1
0599999	Subtotal - Bonds - U.S. Governments					90,041	90,041	95,722	93,271		(3,230)		(3,230)		90,041				654	XXX	XXX
57582N-D9-3	MASSACHUSETTS ST		02/24/2014	HUTCHINS		366,066	300,000	346,611	326,085		(601)		(601)		325,484		40,582	40,582	6,692	10/01/2019	1FE
93974C-JH-4	WASHINGTON ST		02/24/2014	FIDELITY		347,439	300,000	358,632	333,500		(1,180)		(1,180)		332,320		15,119	15,119	9,833	01/01/2018	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					713,505	600,000	705,243	659,585		(1,782)		(1,782)		657,803		55,702	55,702	16,525	XXX	XXX
31419A-2T-3	FANNIE MAE		03/25/2014	PRINCIPAL RECEIPT		6,974	6,974	7,000	6,996		(22)		(22)		6,974				33	01/25/2026	1
31416Y-BX-5	FANNIE MAE B2753		03/25/2014	PRINCIPAL RECEIPT		3,496	3,496	3,505	3,503		(8)		(8)		3,496				21	04/25/2026	1
31364B-V6-4	FANNIE MAE FNR 2012-113 PB		03/25/2014	PRINCIPAL RECEIPT		9,143	9,143	9,338	9,311		(168)		(168)		9,143				31	10/25/2040	1
31364A-MP-7	FANNIE MAE FNR 2012-139MC		03/25/2014	PRINCIPAL RECEIPT		7,595	7,595	7,763	7,746		(151)		(151)		7,595				25	11/25/2042	1
31364B-LF-8	FANNIE MAE FNR 2012-148 KB		03/25/2014	PRINCIPAL RECEIPT		10,389	10,389	10,609	10,583		(194)		(194)		10,389				36	03/25/2042	1
31364B-TP-9	FANNIE MAE FNR 2012-63 HB		03/25/2014	PRINCIPAL RECEIPT		10,452	10,452	10,648	10,631		(179)		(179)		10,452				34	08/25/2041	1
30254Q-AA-0	FDIC 2013 R1 A		03/25/2014	PRINCIPAL RECEIPT		6,432	6,432	6,425	6,426		7		7		6,432				12	03/25/2033	1
3128DY-HA-8	FEDERAL HOME LOAN MTG		03/15/2014	PRINCIPAL RECEIPT		1,766	1,766	1,786	1,774		(8)		(8)		1,766				17	07/14/2021	1
3128K2-C7-2	FEDERAL HOME LOAN MTG		03/15/2014	PRINCIPAL RECEIPT		1,904	1,904	1,842	1,852		52		52		1,904				13	01/15/2036	1
3128K5-WP-3	FEDERAL HOME LOAN MTG		03/15/2014	PRINCIPAL RECEIPT		2,481	2,481	2,547	2,534		(53)		(53)		2,481				13	05/01/2035	1
31297F-JD-6	FEDERAL HOME LOAN MTG		03/15/2014	PRINCIPAL RECEIPT		834	834	864	857		(23)		(23)		834				9	10/15/2034	1
31394Y-H8-0	FEDERAL HOME LOAN MTG CO		03/15/2014	PRINCIPAL RECEIPT		12,904	12,904	12,763	12,855		50		50		12,904				101	12/15/2032	1
3128HB-CC-2	FEDERAL HOME LOAN MTG CORP		03/15/2014	PRINCIPAL RECEIPT		3,587	3,587	3,666	3,610		(23)		(23)		3,587				34	10/01/2018	1
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		03/25/2014	PRINCIPAL RECEIPT		1,403	1,403	1,405	1,402		2		2		1,403				9	07/01/2018	1
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		03/25/2014	PRINCIPAL RECEIPT		2,311	2,311	2,374	2,326		(15)		(15)		2,311				35	04/01/2018	1
31385H-3Y-6	FEDERAL NATIONAL MORTG ASSOC		03/25/2014	PRINCIPAL RECEIPT		430	430	432	429						429				4	01/01/2017	1
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		03/25/2014	PRINCIPAL RECEIPT		3,688	3,688	3,757	3,709		(3)		(3)		3,706		1	1	33	03/01/2017	1
31371L-AP-4	FEDERAL NATIONAL MORTGAGE		03/25/2014	PRINCIPAL RECEIPT		1,515	1,515	1,540	1,520						1,519		(5)	(5)	13	06/25/2018	1
31371L-BH-1	FEDERAL NATIONAL MORTGAGE		03/25/2014	PRINCIPAL RECEIPT		1,946	1,946	1,970	1,950		(4)		(4)		1,946				13	08/01/2018	1
31395L-GU-0	FNMA		03/15/2014	PRINCIPAL RECEIPT		18,172	18,172	18,079	18,125		47		47		18,172				144	06/15/2033	1
31416R-FA-6	FNMA 7360		03/25/2014	PRINCIPAL RECEIPT		2,372	2,372	2,360	2,361		11		11		2,372				11	01/25/2034	1
31417V-PZ-0	FNMA AC8539		03/25/2014	PRINCIPAL RECEIPT		2,111	2,111	2,164	2,149		(38)		(38)		2,111				14	12/25/2024	1
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR		03/25/2014	PRINCIPAL RECEIPT		4,604	4,604	4,849	4,851		(248)		(248)		4,604				28	01/01/2042	1
31371L-CE-7	FNMA POOL 254869		03/25/2014	PRINCIPAL RECEIPT		1,070	1,070	1,083	1,083		(13)		(13)		1,070				9	09/25/2033	1
31371N-CJ-2	FNMA POOL 256673		03/25/2014	PRINCIPAL RECEIPT		4,172	4,172	4,190	4,186		(14)		(14)		4,172				37	04/25/2037	1
31371N-QN-8	FNMA POOL 257061		03/25/2014	PRINCIPAL RECEIPT		1,839	1,839	1,830	1,831		8		8		1,839				14	01/25/2033	1
31402C-VZ-2	FNMA POOL 725232		03/25/2014	PRINCIPAL RECEIPT		2,867	2,867	2,797	2,812		56		56		2,867				23	03/01/2034	1
31402D-MP-2	FNMA POOL 725866		03/25/2014	PRINCIPAL RECEIPT		2,315	2,315	2,250	2,284		52		52		2,315				17	09/25/2034	1
31403C-6L-0	FNMA POOL 745275		03/25/2014	PRINCIPAL RECEIPT		3,433	3,433	3,426	3,426		7		7		3,433				27	02/25/2036	1
31403J-SA-5	FNMA POOL 750313		03/25/2014	PRINCIPAL RECEIPT		274	274	278	277		(3)		(3)		274				3	11/25/2033	1
31403K-G9-8	FNMA POOL 750924		03/25/2014	PRINCIPAL RECEIPT		3,234	3,234	3,135	3,195		40		40		3,234				36	10/01/2018	1
31403K-VS-9	FNMA POOL 751325		03/25/2014	PRINCIPAL RECEIPT		1,887	1,887	1,948	1,931		(44)		(44)		1,887				14	03/01/2034	1
31405J-H4-9	FNMA POOL 790551		03/25/2014	PRINCIPAL RECEIPT		195	195	198	197		(2)		(2)		195				2	09/25/2034	1
31405M-L8-8	FNMA POOL 793351		03/25/2014	PRINCIPAL RECEIPT		105	105	109	109		(4)		(4)		105				1	08/01/2034	1
31405S-KJ-2	FNMA POOL 797797		03/25/2014	PRINCIPAL RECEIPT		2,461	2,461	2,531	2,525		(64)		(64)		2,461				44	04/25/2035	1
31409X-NT-2	FNMA POOL 881602		03/25/2014	PRINCIPAL RECEIPT		4,728	4,728	4,799	4,784		(56)		(56)		4,728				68	02/25/2036	1
31410G-PR-8	FNMA POOL 888832		03/25/2014	PRINCIPAL RECEIPT		6,999	6,999	7,170	7,146		(148)		(148)		6,999				75	11/25/2037	1
31416R-HJ-5	FNMA POOL AA7432		03/25/2014	PRINCIPAL RECEIPT		5,196	5,196	5,184	5,184		13		13		5,196				44	06/25/2039	1
31364B-PT-4	FNMA REMIC TRUST 2013-M1		03/25/2014	PRINCIPAL RECEIPT		1,067	1,067	1,062	1,063		4		4		1,067				2	11/25/2016	1
31294N-S2-6	FREDDIE MAC		03/15/2014	PRINCIPAL RECEIPT		9,396	9,396	9,824	9,795		(399)		(399)		9,396				36	11/15/2027	1
31329G-C6-8	FREDDIE MAC		03/15/2014	PRINCIPAL RECEIPT		7,199	7,199	7,481	7,464		(265)		(265)		7,199				58	08/15/2041	1
3128MI-KR-3	FREDDIE MAC 18303		03/15/2014	PRINCIPAL RECEIPT		3,568	3,568	3,636	3,614		(46)		(46)		3,568				26	03/15/2024	1
313749-YB-6	FREDDIE MAC 3838 AE		03/15/2014	PRINCIPAL RECEIPT		9,694	9,694	9,863	9,801		(107)		(107)		9,694				41	11/15/2018	1
31374T-BB-3	FREDDIE MAC 4098 HA		03/15/2014	PRINCIPAL RECEIPT		7,671	7,671	7,767	7,754		(82)		(82)		7,671</						

STATEMENT AS OF MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
31376A-HR-1	FREDDIE MAC FHR 3743 PA		03/15/2014	PRINCIPAL RECEIPT		9,372	9,372	9,619	9,575		(203)		(203)		9,372				37	12/15/2039	1	
3137AT-GC-0	FREDDIE MAC FHR 4091TH		03/15/2014	PRINCIPAL RECEIPT		7,595	7,595	7,799	7,771		(176)		(176)		7,595				25	05/15/2041	1	
3137AS-VD-3	FREDDIE MAC FHR 4094 KA		03/15/2014	PRINCIPAL RECEIPT		7,848	7,848	7,923	7,922		(74)		(74)		7,848				22	08/15/2041	1	
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		03/15/2014	PRINCIPAL RECEIPT		5,758	5,758	5,893	5,884		(126)		(126)		5,758				20	01/15/2033	1	
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR		03/15/2014	PRINCIPAL RECEIPT		10,592	10,592	11,173	11,173		(579)		(579)		10,592				59	07/15/2027	1	
452252-AR-0	ILLINOIS ST TOLL HIWY AUTH		01/01/2014	MATURITY		250,000	250,000	265,303	250,000						250,000				6,250	01/01/2014	1FE	
62888V-AB-4	NGN 2010-R1 2A		03/01/2014	PRINCIPAL RECEIPT		12,427	12,427	12,460	12,450		(23)		(23)		12,427				38	10/04/2020	1FE	
3199999	<b>Subtotal - Bonds - U.S. Special Revenues</b>					506,207	506,207	525,313	509,572		(3,343)		(3,343)		506,229		(22)	(22)	7,750	XXX	XXX	
013817-AT-8	ALCOA INC		03/06/2014	CITIGROUP		220,100	115,000	165,256	120,920		(5,225)		(5,225)		115,695		104,405	104,405	2,885	03/15/2014	3FE	
05947U-PS-1	BANC OF AMERICA COMM MTG INC		01/10/2014	PRINCIPAL RECEIPT		57,795	57,795	55,399	57,945		(151)		(151)		57,795				229	11/10/2039	1FM	
05949A-5A-4	BANC OF AMERICA MTG SECS INC		03/25/2014	PRINCIPAL RECEIPT		11,250	11,250	11,453	11,373		(123)		(123)		11,250				111	05/25/2035	1	
06606W-AN-4	BANK BOSTON HOME EQUITY		03/25/2014	PRINCIPAL RECEIPT		16	16	17	16					16						06/25/2013	1	
14912L-4F-5	CATERPILLAR FINANCIAL SE		02/17/2014	MATURITY		140,000	140,000	139,831	139,995		5		5		140,000				4,288	02/17/2014	1FE	
124857-AG-8	CBS CORP		02/05/2014	BARCLAYS		48,866	50,000	49,548	49,620		4		4		49,624		(758)	(758)	745	03/01/2022	2FE	
172973-4C-0	CITICORP MORTGAGE SECURITIES INC		03/25/2014	PRINCIPAL RECEIPT		5,190	5,190	4,956	5,028		162		162		5,190				53	11/25/2035	1	
12626G-AA-1	COMM TRG TR 2013-LC13		03/10/2014	PRINCIPAL RECEIPT		7,697	7,697	7,697	7,697						7,697				18	08/10/2046	1	
23242M-AD-3	COUNTRYWIDE ASSET BACKED CERT		03/26/2014	PRINCIPAL RECEIPT		416	416	285	285						285		(285)	(285)	7	01/25/2029	5FM	
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		03/25/2014	PRINCIPAL RECEIPT		5,333	5,617	3,854	3,854						3,854		1,479	1,479	23	07/25/2034	1	
12669G-YP-0	COUNTRYWIDE HOME LOAN		03/25/2014	PRINCIPAL RECEIPT		1,445	1,445	1,013	1,012						1,012		434	434	9	05/25/2035	1	
12667F-RY-3	CWALT 2004-220B		03/25/2014	PRINCIPAL RECEIPT		2,531	2,531	2,561	2,556		(25)		(25)		2,531				25	10/25/2034	1	
33776Q-AA-5	FIRSTENERGY OHIO SPEC TR 2013		01/15/2014	PRINCIPAL RECEIPT		78,500	78,500	78,500	78,500						78,500				304	01/15/2019	1FE	
45660N-5Z-4	INDYMAC MBS INC		03/25/2014	PRINCIPAL RECEIPT		9,608	9,608	9,794	9,633		(26)		(26)		9,608				105	12/25/2034	1	
54627R-AA-8	LCDA 2010-ELL A1		02/01/2014	PRINCIPAL RECEIPT		19,654	19,654	19,685	19,659		(5)		(5)		19,654				109	02/01/2016	1FE	
66989H-AA-6	NOVARTIS CAPITAL CORP		02/10/2014	MATURITY		90,000	90,000	89,907	89,998		2		2		90,000				1,856	02/10/2014	1FE	
759950-FX-1	RENAISSANCE HOME EQUITY LOAN		03/25/2014	PRINCIPAL RECEIPT		2,051	2,051	2,051	1,844	207			207		2,051				18	02/25/2036	1FE	
760985-QM-1	RESIDENTIAL ASSET MORTGAGE PRODUCT		03/25/2014	PRINCIPAL RECEIPT		874	874	889	877		(3)		(3)		874				13	03/25/2031	1	
863596-J2-8	STRUCTURED ASSET SECS CORP		03/25/2014	PRINCIPAL RECEIPT		343	343	355	343						343				4	11/25/2034	1	
929766-7G-2	WACHOVIA CMBS 2005-C21		03/15/2014	PRINCIPAL RECEIPT		2,988	2,988	3,195	3,157		(169)		(169)		2,988				27	10/17/2044	1	
92937U-AA-6	WFRBS 2013-C13 A1		03/15/2014	PRINCIPAL RECEIPT		5,942	5,942	5,942	5,942						5,942				8	05/15/2045	1	
98158K-AC-3	WORLD OMNI AUTO REC TRUST		01/15/2014	PRINCIPAL RECEIPT		4,781	4,781	4,781	4,781						4,781				4	05/15/2015	1FE	
983919-AF-8	XILINX INC		02/26/2014	NOMURA		9,063	5,000	5,804	5,474		(21)		(21)		5,453		3,610	3,610	28	06/15/2017	1FE	
8399999	<b>Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					724,029	616,701	662,774	620,510	207	(5,572)		(5,365)		615,145		108,885	108,885	10,868	XXX	XXX	
8399997	<b>Total - Bonds - Part 4</b>					2,033,782	1,812,949	1,989,051	1,882,938	207	(13,927)		(13,720)		1,869,218		164,564	164,564	35,798	XXX	XXX	
8399998	<b>Total - Bonds - Part 5</b>					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	<b>Total - Bonds</b>					2,033,782	1,812,949	1,989,051	1,882,938	207	(13,927)		(13,720)		1,869,218		164,564	164,564	35,798	XXX	XXX	
8999997	<b>Total - Preferred Stocks - Part 4</b>						XXX													XXX	XXX	
8999998	<b>Total - Preferred Stocks - Part 5</b>					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	<b>Total - Preferred Stocks</b>						XXX													XXX	XXX	
268648-10-2	EMC CORPORATION		01/15/2014	VARIOUS		2,553,652	66,443	60,573	60,573						60,573		5,870	5,870	255			
9099999	<b>Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>					66,443	XXX	60,573	60,573						60,573		5,870	5,870	255	XXX	XXX	
922906-20-1	VANGUARD PRIME MONEY MARKET		01/06/2014	VANGUARD GROUP		29,000	29,000	29,000	29,000						29,000						A	
9299999	<b>Subtotal - Common Stocks - Mutual Funds</b>					29,000	XXX	29,000	29,000						29,000						XXX	XXX
9799997	<b>Total - Common Stocks - Part 4</b>					95,443	XXX	89,573	89,573						89,573		5,870	5,870	255	XXX	XXX	
9799998	<b>Total - Common Stocks - Part 5</b>					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	<b>Total - Common Stocks</b>					95,443	XXX	89,573	89,573						89,573		5,870	5,870	255	XXX	XXX	
9899999	<b>Total - Preferred and Common Stocks</b>					95,443	XXX	89,573	89,573						89,573		5,870	5,870	255	XXX	XXX	
9999999	<b>Totals</b>					2,129,225	XXX	2,078,624	1,972,511	207	(13,927)		(13,720)		1,958,791		170,434	170,434	36,053	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

**N O N E**



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

# DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2014

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ X ] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ X ] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ 9,874

2.32 Amount estimated using reasonable assumptions: ..... \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. .... \$