



QUARTERLY STATEMENT

As of March 31, 2014
of the Condition and Affairs of the

WAYNE MUTUAL INSURANCE COMPANY

NAIC Group Code.....4678, 4678 (Current Period) (Prior Period)	NAIC Company Code..... 16799	Employer's ID Number..... 34-0606100
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... January 10, 1910	Commenced Business..... March 1, 1910	
Statutory Home Office	3873 CLEVELAND ROAD..... WOOSTER OH US 44691 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	3873 CLEVELAND ROAD..... WOOSTER OH US 44691 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	330-345-8100 <i>(Area Code) (Telephone Number)</i>
Mail Address	3873 CLEVELAND ROAD..... WOOSTER OH US 44691 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	3873 CLEVELAND ROAD..... WOOSTER OH US 44691 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	330-345-8100 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address		
Statutory Statement Contact	TOD JAMES CARMONY <i>(Name)</i> TOD_CARMONY@WAYNEINSGROUP.COM <i>(E-Mail Address)</i>	330-345-8100-324 <i>(Area Code) (Telephone Number) (Extension)</i> 330-345-1321 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. TOD JAMES CARMONY	PRESIDENT	2. DAVID EDWARD TSCHANTZ	TREASURER
3. MORRIS STUTZMAN	SECRETARY	4.	
OTHER			
TIMOTHY JOHN SUPPES	VICE PRESIDENT	DAVID EDWARD TSCHANTZ	VICE PRESIDENT
NORMAN HERBERT LEWIS	VICE PRESIDENT		

DIRECTORS OR TRUSTEES

SCOTT LEE PREISING	MORRIS STUTZMAN	GREGORY TODD BUEHLER	TOD JAMES CARMONY
ELIZABETH FREEMAN MCCOY	DONALD ALVIN RAMSEYER	DAVID EDWARD TSCHANTZ	

State of..... OHIO
County of..... WAYNE

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) TOD JAMES CARMONY _____ 1. (Printed Name) PRESIDENT _____ (Title)	_____ (Signature) DAVID EDWARD TSCHANTZ _____ 2. (Printed Name) TREASURER _____ (Title)	_____ (Signature) MORRIS STUTZMAN _____ 3. (Printed Name) SECRETARY _____ (Title)
--	--	--

Subscribed and sworn to before me This _____ day of _____	a. Is this an original filing? Yes [X] No [] b. If no: 1. State the amendment number _____ 2. Date filed _____ 3. Number of pages attached _____
--	--

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	28,500,139		28,500,139	27,245,407
2. Stocks:				
2.1 Preferred stocks.....	188,096		188,096	188,096
2.2 Common stocks.....	7,998,106	500	7,997,606	7,377,351
3. Mortgage loans on real estate:				
3.1 First liens.....	43,448		43,448	45,782
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	530,483		530,483	536,063
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....1,200,804), cash equivalents (\$.....0) and short-term investments (\$.....597,643).....	1,798,447		1,798,447	3,821,442
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	39,058,719	500	39,058,219	39,214,141
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	212,643		212,643	221,888
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	409,678		409,678	416,575
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	8,381,948		8,381,948	8,222,286
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	41,307		41,307	37,552
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	937,748		937,748	871,539
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	22,400		22,400	24,123
21. Furniture and equipment, including health care delivery assets (\$.....0).....	150,726	150,726	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	1,699,756		1,699,756	688,206
24. Health care (\$.....0) and other amounts receivable.....	36,948	36,948	0	
25. Aggregate write-ins for other than invested assets.....	500	0	500	500
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	50,952,373	188,174	50,764,199	49,696,810
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	50,952,373	188,174	50,764,199	49,696,810

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. DEPOSIT-OTHERS.....	500		500	500
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	500	0	500	500

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$...2,472,216).....	6,230,305	6,871,167
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	492,000	492,000
4. Commissions payable, contingent commissions and other similar charges.....	505,588	818,659
5. Other expenses (excluding taxes, licenses and fees).....	139,304	566,524
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	399,185	359,014
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	583,693	71,030
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....)	18,125,132	17,769,700
10. Advance premium.....	204,159	119,954
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	232,058	342,743
13. Funds held by company under reinsurance treaties.....	35,361	35,361
14. Amounts withheld or retained by company for account of others.....	(16,434)	(29,328)
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	26,930,351	27,416,824
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	26,930,351	27,416,824
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	23,833,848	22,279,986
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....		
36.20.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	23,833,848	22,279,986
38. Totals (Page 2, Line 28, Col. 3).....	50,764,199	49,696,810

DETAILS OF WRITE-INS

2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

WAYNE MUTUAL INSURANCE COMPANY STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....7,125,992).....	7,080,239	6,469,424	27,429,740
1.2 Assumed..... (written \$.....2,769,857).....	2,769,857	1,906,432	8,303,443
1.3 Ceded..... (written \$.....537,367).....	537,367	655,163	2,666,810
1.4 Net..... (written \$.....9,358,482).....	9,312,729	7,720,693	33,066,373
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....5,132,461):			
2.1 Direct.....	3,243,702	3,668,586	14,059,524
2.2 Assumed.....	1,128,889	951,927	4,877,033
2.3 Ceded.....	301,484	282,714	868,798
2.4 Net.....	4,071,107	4,337,799	18,067,759
3. Loss adjustment expenses incurred.....	550,219	442,383	2,137,745
4. Other underwriting expenses incurred.....	3,008,774	2,700,524	11,460,778
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	7,630,100	7,480,706	31,666,282
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	1,682,629	239,987	1,400,091
INVESTMENT INCOME			
9. Net investment income earned.....	170,138	164,168	699,861
10. Net realized capital gains (losses) less capital gains tax of \$.....99,700.....	193,640	275,153	406,779
11. Net investment gain (loss) (Lines 9 + 10).....	363,778	439,321	1,106,640
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....	123,830	113,590	466,319
14. Aggregate write-ins for miscellaneous income.....	24,886	8,914	41,703
15. Total other income (Lines 12 through 14).....	148,716	122,504	508,022
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	2,195,123	801,812	3,014,753
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	2,195,123	801,812	3,014,753
19. Federal and foreign income taxes incurred.....	712,963	243,535	968,715
20. Net income (Line 18 minus Line 19) (to Line 22).....	1,482,160	558,277	2,046,038
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	22,279,986	19,353,500	19,353,500
22. Net income (from Line 20).....	1,482,160	558,277	2,046,038
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(7,500).....	(14,797)	96,133	563,280
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	58,709	88,460	198,161
27. Change in nonadmitted assets.....	27,790	29,645	119,007
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	1,553,862	772,515	2,926,486
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	23,833,848	20,126,015	22,279,986
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. N.A.M.I.C.O. & OTHER INCOME.....	24,886	8,914	41,703
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	24,886	8,914	41,703
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

WAYNE MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	9,488,916	8,059,336	35,413,707
2. Net investment income.....	192,044	211,457	751,784
3. Miscellaneous income.....	148,716	122,504	508,022
4. Total (Lines 1 through 3).....	9,829,676	8,393,297	36,673,513
5. Benefit and loss related payments.....	4,715,724	3,862,057	16,576,267
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	4,259,113	3,720,164	13,376,872
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	300,000	350,000	1,350,007
10. Total (Lines 5 through 9).....	9,274,837	7,932,221	31,303,146
11. Net cash from operations (Line 4 minus Line 10).....	554,839	461,076	5,370,367
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,678,529	977,303	3,323,180
12.2 Stocks.....	468,306	1,147,306	2,646,142
12.3 Mortgage loans.....	2,334	2,259	9,150
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			(760)
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,149,169	2,126,868	5,977,712
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	2,852,743	1,789,436	8,900,627
13.2 Stocks.....	905,117	544,559	1,714,975
13.3 Mortgage loans.....			
13.4 Real estate.....		13,989	108,647
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	3,757,861	2,347,984	10,724,249
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,608,691)	(221,116)	(4,746,538)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(969,143)	(1,070,997)	(390,229)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(969,143)	(1,070,997)	(390,229)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(2,022,995)	(831,037)	233,600
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	3,821,442	3,587,842	3,587,842
19.2 End of period (Line 18 plus Line 19.1).....	1,798,447	2,756,805	3,821,442

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
---------------	--	--	--

STATEMENT AS OF MARCH 31, 2014 OF THE WAYNE MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Accounting Policies

A. Accounting Practices

The Statement was prepared with accounting practices & prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' NAIC Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

	State of Domicile	2014	2013
NET INCOME			
(1) WAYNE MUTUAL INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	OH	1,482,160	2,046,038
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 - 2 - 3 = 4)	OH	1,482,160	2,046,038
SURPLUS			
(5) WAYNE MUTUAL INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	OH	23,833,848	22,279,986
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 - 6 - 7 = 8)	OH	23,833,848	22,279,986

B. Use of Estimates

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition cost as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- Short-term investments are stated at amortized value using the interest method. Non-investment grade short-term investments are stated at the lower of amortized value or fair value.
- Investment grade bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.
- Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at fair value.
- Investment grade redeemable preferred stocks are stated at amortized value. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower amortized value or fair value.
- Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amount provided. The methods of making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements.

Note 2 - Accounting Changes and Corrections of Errors

- The Company adopted the provisions of SSAP 101 Income Taxes A Replacement of SSAP 10R and SSAP 10, effective January 1, 2012. SSAP 101 provides new requirements for tax loss contingencies and the calculation and admissibility of deferred tax assets. The difference between the recalculation amounts as of January 1, 2012, and the amount actually reported in the prior year financial statements is treated as a change in accounting principle in accordance with SSAP 3 Accounting Changes and Correction of Errors. The cumulative effect of this change in accounting principle resulted in a \$114,967 increase in unassigned funds as of January 1, 2012.

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable

B. Statutory Mergers

Not applicable

C. Write downs for Impairment of Investments in Affiliates

Not applicable

Note 4 - Discontinued Operations

A. Not applicable

Note 5 – Investments

- A. Mortgage Loans
1. The lending rate for commercial mortgage loans originated in 2010 are 3.25%
 2. The Company did not reduce interest rates on any outstanding loans during the current year.
 3. The maximum percentage of any one loan to value of collateral at the time of the loan was 67%
 4. The Company did not hold mortgages with interest 180 days or more past due.
 5. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan.
 6. -12. There were no impaired mortgage loans.
- B. Troubled Debt Restructuring
Not applicable
- C. Reverse Mortgages
Not applicable
- D. Loan-Backed Securities
Not applicable
- E. Repurchase Agreements
Not applicable
- F. Write downs for Impairments of Real Estate and Retail Land Sales
Not applicable
- G. Low Income Housing Tax Credits
Not applicable
- H. Restricted Assets
Not applicable

Note 6 - Joint Ventures, Partnership and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets
Not applicable
- B. Write downs for Impairment of Joint Ventures, Partnerships and LLCs
Not applicable

Note 7 - Investment Income

- A. Accrued Investment Income
The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).
- B. Amounts Nonadmitted
Not applicable

Note 8 - Derivative Instruments

- A. Not applicable

Note 9 - Income Tax

- A. Deferred Tax Asset/(Liability)
1. Components of Net Deferred Tax Asset/(Liability)

	March 31, 2014			December 31, 2013			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$1,631,713	\$0	\$1,631,713	\$1,575,184	\$0	\$1,575,184	\$56,529	\$0	\$56,529
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (1a - 1b)	1,631,713	0	1,631,713	1,575,184	0	1,575,184	56,529	0	56,529
(d) Deferred Tax Assets Nonadmitted	0	0	0	0	0	0	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	1,631,713	0	1,631,713	1,575,184	0	1,575,184	56,529	0	56,529
(f) Deferred Tax Liabilities	(10,748)	704,713	693,965	(8,648)	712,293	703,645	(2,100)	(7,580)	(9,680)
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	\$1,642,461	(\$704,713)	\$937,748	\$1,583,832	(\$712,293)	\$871,539	\$58,629	\$7,580	\$66,209

2. Admission Calculation Components

SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	2014			2013			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$773,569	\$0	\$773,569	\$794,503	\$0	\$794,503	(\$20,934)	\$0	(\$20,934)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	733,657	0	733,657	654,009	0	654,009	79,648	0	79,648
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	733,657	0	733,657	654,009	0	654,009	79,648	0	79,648
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	3,207,907	XXX	XXX	3,097,074	XXX	XXX	110,833
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	124,487	0	124,487	126,672	0	126,672	(2,185)	0	(2,185)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	1,631,713	0	1,631,713	1,575,184	0	1,575,184	56,529	0	56,529

3. Other Admissibility Criteria

	2014 Percentage	2013 Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	812%	872%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	21,386,047	20,647,157

4. Impact of Tax Planning Strategies

Impact of Tax Planning Strategies	March 31, 2014			December 31, 2013			Change		
	Ordinary	Capital	Total %	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

(c) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.

B. Deferred Tax Liabilities Not Recognized

Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:

	2014	2013	Change
(a) Federal	712,964	968,715	(255,751)
(b) Foreign			
(c) Subtotal	712,964	968,715	(255,751)
(d) Federal income tax on net capital gains	99,700	209,553	(109,853)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	812,664	1,178,268	(365,604)

2. Deferred tax assets:

	2014	2013	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	209,590	175,084	34,506
(2) Unearned premium reserve	1,246,393	1,216,498	29,895
(3) Policyholder reserves	0	0	0
(4) Investments	0	0	0
(5) Deferred acquisition costs	0	0	0
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	0	0	0
(8) Compensation and benefits accrual	0	0	0
(9) Pension accrual	0	0	0
(10) Receivables - nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	0	0
(13) Other (including items <5% of total ordinary tax assets)	124,484	126,669	(2,185)
(14) Other assets – nonadmitted	51,247	56,934	(5,687)
(99) Subtotal	1,631,714	1,575,185	56,529
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	1,631,714	1,575,185	56,529
(e) Capital			
(1) Investments	0	0	0
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	0	0	0
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
(i) Admitted deferred tax assets (2d+2h)	1,631,714	1,575,185	56,529

3. Deferred tax liabilities:

	2014	2013	Change
(a) Ordinary:			
(1) Investments	0	0	0
(2) Fixed assets	(18,597)	(16,497)	(2,100)
(3) Deferred and uncollected premiums	0	0	0
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax assets)	0	0	0
(6) Additional acquisition costs-installment premiums	0	0	0
(7) Discount of accrued salvage and subrogation	7,850	7,850	0
(8) Guaranty funds receivable	0	0	0
(99) Subtotal	(10,747)	(8,647)	(2,100)
(b) Capital			
(1) Investments	704,713	712,293	(7,580)
(2) Real estate	0	0	0
(3) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	704,713	712,293	(7,580)
(c) Deferred tax liabilities (3a99+3b99)	693,966	703,646	(9,680)

4. Net deferred tax assets/liabilities (2i-3c)

937,748 871,539 66,209

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Company's effective income tax rate are as follows:

	March 31, 2014	Effective Tax Rate
Provision computed at statutory rate	\$780,242	34.0%
Net reserves	34,507	1.5%
Tax exempt income deduction	(25,444)	-1.1%
Dividends received deduction	(16,643)	-0.7%
Capital loss	0	0.0%
Contributions	0	0.0%
Proration of tax exempt investment income	10,557	0.5%
Nondeductible Expenses	1,064	0.0%
Disallowed travel and entertainment	942	0.0%
Net operating loss	0	0.0%
Change in premium adjustments	29,893	1.3%
Other	(2,454)	-0.1%
Totals	\$812,664	35.4%
Federal and foreign income taxes incurred	\$712,964	31.1%
Realized capital gains (losses) tax	99,700	4.3%
Change in net deferred income taxes	(58,629)	-2.6%
	\$754,035	32.8%

E. Operating Loss and Tax Credit Carryforwards

- At March 31, 2014, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- The following is income tax expense for 2013 and 2012 that is available for recoupment in the event of future net losses:

2013	\$ 812,664
2012	\$1,212,833

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

Not applicable

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates

A. Nature of Relationships

Effective on January 1, 2013 Wayne Mutual Insurance Company affiliated with Marion Mutual Insurance Association of Maria Stein, Ohio. The terms and conditions of that affiliation are contained in Form A and its exhibits, filed with the Ohio Department of Insurance on October 16, 2012, and the order of the Superintendent of the Ohio Department of Insurance dated December 18, 2012.

On July 1, 2009 Wayne Mutual Insurance Company affiliated with Washington Mutual Insurance Association of Lakeville, Ohio. The terms and conditions of that affiliation are contained in Form A and its exhibits, filed with the Ohio Department of Insurance on April 22, 2009, and the order of the Superintendent of the Ohio Department of Insurance dated July 1, 2009.

The Company pays commission to, and has other transactions with, its wholly-owned subsidiary, Wayne Insurance Agency, Inc. a non-insurance company. All transactions are deemed to be immaterial.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

The Company assumed net earned premiums of \$1,906,189, net losses of \$779,876, assumed adjusting expenses of \$16,582, unearned premiums of \$4,080,241 and paid ceding commission of \$559,110 from the above agreement with Washington Mutual Insurance Association in 2014. The Company assumed net earned premiums of \$6,607,102, net losses of \$3,782,448, assumed adjusting expenses of \$57,677, unearned premiums of \$4,029,712 and paid ceding commission of \$2,115,783 from above agreement with Washington Mutual Insurance Association in 2013.

The Company assumed net earned premiums of \$821,597, net losses of \$348,249, and adjusting expenses of \$7,819, unearned premiums of \$1,482,790 and paid ceding commission of \$311,061 from the above agreement with Marion Mutual Insurance Association in 2014. The Company assumed net earned premiums of \$1,542,607, net losses of \$1,085,479, and adjusting expenses of \$18,006, unearned premiums of \$1,223,639 and paid ceding commission of \$729,592 from the above agreement with Marion Mutual Insurance Association in 2013.

C. Change in Terms of Intercompany Arrangements

Not applicable

D. Amounts Due to or from Related Parties

The Company reported \$869,764 due in 2013 and \$389,618 due in 2013 from affiliate Washington Mutual Insurance Association in the current year. The Company also reported \$829,992 due in 2014 and \$298,588 due in 2013 from affiliate Marion Mutual Insurance Association in the current year. These arrangements are subject to written agreements which require that the balances be settled within 45 days

E. Guarantees or Undertakings for Related Parties

Not applicable (see Note 14A)

F. Management, Service Contracts, Cost Sharing Arrangements

The Company has agreed to provide certain management services to its wholly-owned subsidiary.

G. Nature of Relationships that Could Affect Operations

Not applicable

H. Amount Deducted for Investment in Upstream Company

Not applicable

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable

J. Writedowns for Impairment of Investments in Affiliates

Not applicable

K. Foreign Subsidiary Valued Using CARVM

Not applicable

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable

Note 11 – Debt

A. Debt consists of the following obligations as of the end of the current year

Not applicable

B. Funding Agreements with Federal Home Loan Bank (FHLB)

Not applicable

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable

B.-D. Description of Investment Policies, Fair Value of Plan Assets, Rate of Return Assumptions

Not applicable

E. Defined Contribution Plans

The Company has a voluntary 401k Plan covering substantially all employees. The Company paid administrative expenses and made a contribution of a percentage of employee wages to the plan of 0% at December 31, 2014 and 1% at December 31, 2013. The plan had a total of \$34,455 and \$101,232 in employer contributions for March 31, 2014 and December 31, 2013.

F. Multiemployer Plans

Not applicable

G. Consolidated / Holding Company Plans

Not applicable

H. Postemployment Benefits and Compensated Absences

Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable

Note 13 - Capital & Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

Not applicable

B. Dividend Rate of Preferred Stock

Not applicable

C, D and E. Dividend Restrictions

Not applicable

F. Restrictions on Unassigned Funds

Not applicable

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Not applicable

J. Changes in Unassigned Funds

Not applicable

K. Surplus Notes

Not applicable

L and M. Quasi Reorganizations

Not applicable

Note 14 – Contingencies

A. Contingent Commitments

Not applicable

B. Guaranty Fund and Other Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Most assessments are recorded at the time the assessment are levied.

C. Gain Contingencies

Not applicable

D. Extra Contractual Obligation and Bad Faith Losses

Not applicable

E. Product Warranties

Not applicable

F. Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 – Leases

A. Lessee Leasing Arrangements

Not applicable

B. Lessor Leasing Arrangements

Not applicable

Note 16 - Information About Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

A. Face or Contract Amounts

Not applicable

B. Nature and Terms

Not applicable

C. Exposure to Credit-Related Losses

Not applicable

D. Collateral Policy

Not applicable

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported Sale

Not applicable

B. Transfers and Servicing of Financial Assets

Not applicable

C. Wash Sales

Not applicable

Note 18 - Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable

B. Administrative Services Contract (ASO) Plans

Not applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

A. Not applicable

Note 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Level 1, 2, and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1- Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, including exchange-traded preferred and common stocks. It also includes derivative liabilities for written call options on common stock which are also exchanged traded. The estimated fair value of the equity securities and derivatives within this category are based on quoted prices in active markets and are thus classified as Level 1.

Level 2- Significant Other Observable Inputs: This category for items measured at fair value on a recurring basis includes bonds, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Other were based on quotes from markets which were not considered actively traded.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

The following table provides information as of March 31, 2014 about the Company's financial assets measured at fair value on a recurring basis:

	Quoted prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level II)	Significant Unobservable Inputs (Level III)	Total at March 31, 2014
Bonds	\$	\$	\$	\$
Common stocks	7,886,564	111,042		7,997,606
Preferred stocks	188,096			188,096
Total	<u>\$ 8,074,660</u>	<u>\$ 111,042</u>	<u>\$</u>	<u>\$ 8,185,702</u>

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company has no assets or liabilities measured at fair value in the Level 3 category.

Common stock carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations because quoted market prices for identical instruments trading in an inactive market were utilized. When an equity instrument is illiquid due to limited trading activity, the use of quoted markets for identical instruments was determined by the Company to be the most reliable method to determine fair value.

5. Derivative Fair Values

Not applicable

B Other Fair Value Disclosure

Not applicable

C. Fair Values for All Financial Instruments by Levels 1, 2, and 3

The table below reflects the fair value and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A. This was not practicable for mortgage loans as described below in Note 20D.

Type of Financial Instrument	Fair Value in Investment Schedule	Admitted Value in Investment Schedule	Level 1	Level 2	Level 3
Financial instruments - assets					
Bonds	28,409,572	28,500,139		28,409,572	
Preferred Stocks	223,000	188,096	223,000		
Common Stock	7,997,606	7,997,606	7,886,564	111,042	
Cash	1,200,804	1,200,804	1,200,804		
Short-term investments	597,643	597,643	597,643		
Mortgage Loan		43,448			
Total Assets	38,428,625	38,527,736	9,908,011	28,520,614	

D. Financial Instruments for which Not Practicable to Estimate Fair Values

It is not practical to determine the fair value of mortgage loans for the purpose of the above disclosure of Note 20C due to the fact that these items are not traded and therefore quoted market prices are not available. Also, the cost of obtaining estimates of fair values from other sources is considered excessive given the immateriality of the mortgage loans.

Not applicable

Note 21 - Other items

A. Extraordinary Items

Not applicable

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

Not applicable

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company invests in several asset classes that could potentially be adversely affected by subprime mortgage exposure. These investments include bond, mortgage loans, mortgage-backed securities and equity investments in financial institutions. The company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative lending and investment practices limit the company's exposure to such losses.

G. Offsetting and Netting of Assets and Liabilities

Not applicable

H. Joint and Several Liabilities

Not applicable

Note 22 - Events Subsequent

- A. Subsequent events have been considered through May 12, 2014 for these statutory financial statements which are to be issued May 15, 2014. There are no events occurring subsequent to the end of the period that merited recognition or disclosure in these statements.

Note 23 - Reinsurance

A. Unsecured Reinsurance Recoverables

Not applicable

B. Reinsurance Recoverables in Dispute

Not applicable

C. Reinsurance Assumed and Ceded and Protected Cells

	ASSUMED REINSURANCE		CEDED REINSURANCE NET		(5)	(6)
	(1)	(2)	(3)	(4)		
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
C.1.a. Affiliates	2,727,786	870,171				
C.1.b. All Other						
C.1.c. Total	2,727,786	870,171				
C.1.d. Direct Unearned Premium reserve			12,562,102			

D. Uncollectible Reinsurance

Not applicable

E. Commutation of Ceded Reinsurance

Not applicable

F. Retroactive Reinsurance

Not applicable

G. Reinsurance Accounted for as a Deposit

Not applicable

H. Run-off Agreements

Not applicable

I. Certified Reinsurer Downgraded or Status Subject to Revocation

Not applicable

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate

Not applicable

B. Method Used to Record

Not applicable

C. Amount and Percent of Net Retrospective Premiums

Not applicable

D. Medical Loss Ratio Rebates

Not applicable

E. Calculation on Nonadmitted Accrued Retrospective Premiums

Not applicable

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

6. Activity in the liability for unpaid claims and claim adjustment expenses is summarized as follows as of:

	<u>March 31, 2014</u>	<u>December 31, 2013</u>
Total net loss and loss adjustment expenses at beginning of year	<u>\$ 7,363,167</u>	<u>\$ 5,906,582</u>
Amount incurred in current year:		
On current year losses	5,132,461	20,824,000
On prior years losses	<u>(511,026)</u>	<u>(618,496)</u>
Total incurred	<u>4,621,435</u>	<u>20,205,504</u>
Amount paid in current year:		
On current year losses	(2,660,245)	(15,155,000)
On prior years losses	<u>(2,602,052)</u>	<u>(3,593,919)</u>
Total paid	<u>(5,262,297)</u>	<u>(18,748,919)</u>
Total net loss and loss adjustment expenses at end of year	<u>\$ 6,722,305</u>	<u>\$ 7,363,167</u>

Reserves for incurred loss and loss adjustment expenses attributable to insured events of prior years has decreased by \$511,026 from December 31, 2013 to March 31, 2014 as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. The Company has also increased it's over all IBNR by \$50,000 for 2014 and \$200,000 for 2013. Original estimates are increased or decreased as additional information becomes known regarding individual losses.

Note 26 - Intercompany Pooling Arrangements

A. Not applicable

Note 27 - Structured Settlements

- A. Reserves Released due to Purchase of Annuities
Not applicable
- B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus
Not applicable

Note 28 - Health Care Receivables

- A. and B. Not applicable

Note 29 - Participating Accident and Health Policies

- A. Not applicable

Note 30 - Premium Deficiency Reserves

- A. The Company evaluated the need to record a premium deficiency reserve as of the end of the current year. This evaluation was completed on February 15, 2014. No reserve has been recorded for the current year. The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

Note 31 - High Deductibles

- A. Not applicable

Note 32 - Discounting of Liabilities for Unpaid Loss and Unpaid Loss Adjustment Expenses

- A. Tabular Discounts
Not applicable
- B. Non-Tabular Discounts
Not applicable
- C. Changes in Discount Assumptions
Not applicable

Note 33 – Asbestos and Environmental Reserves

- A. Five-Year Rollforward of Asbestos Reserves, Gross and Net
Not applicable
- B. Asbestos IBNR and Bulk Reserve, Direct, Assumed and Net
Not applicable
- C. Asbestos LAE Reserve, Direct, Assumed and Net
Not applicable
- D. Five-Year Rollforward of Environmental Reserves, Gross and Net
Not applicable
- E. Environmental IBNR and Bulk Reserve, Direct, Assumed and Net:
Not applicable
- F. Environmental LAE Reserves, Direct, Assumed and Net
Not applicable

Note 34 - Subscriber Savings Accounts

- A. Not applicable

Note 35 - Multiple Peril Crop Insurance

- A. Not applicable

Note 36 – Financial Guaranty Insurance

- A. and B. Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2011.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2011.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).8/10/2012.....
- 6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE OFFICE OF FINANCIAL REGULATION SERVICES

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....1,699,756

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....42,448

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$500	\$500
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$500	\$500
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0
- 16.3 Total payable for securities lending reported on the liability page: \$.....0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
SMITH BARNEY	200 PUBLIC SQUARE, CLEVELAND, OH 44114

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
WELLS FARGO ADVISORS	5400 FRANTZ RD, DUBLIN, OH 43017	BROKERAGE FIRM INSURED BY SPIC
WELLS FARGO ADVISORS	201 EAST LIBERTY ST, WOOSTER, OH 44691	BROKERAGE FIRM INSURED BY SPIC
FIRST EMPIRE SECURITIES	100 MOTOR PARKWAY, HAUPPAUGE, NY 11788	BROKERAGE FIRM INSURED BY SPIC

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
WELLS FARGO ADVISORS	JAMES ROWLETTE	5400 FRANTZ RD, DUBLIN, OH 43017
WELLS FARGO ADVISORS	THOMAS HILT	201 EAST LIBERTY ST, WOOSTER, OH 44691
FIRST EMPIRE SECURITIES	JACK DENNY	100 MOTOR PARKWAY, HAUPPAUGE, NY 11788

PART 1 - INVESTMENT

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes No

18.2 If no, list exceptions:

WAYNE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total	
						.0					.0
Total	XXX	XXX	0	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %
 5.2 A&H cost containment percent 0.0 %
 5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
------------------------------	-------------------	------------------------	----------------------------------	---------------------------	---	---

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	N						
16. Iowa.....IA	N						
17. Kansas.....KS	N						
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L	7,125,992	6,695,153	3,968,027	3,401,440	4,074,465	4,016,160
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	N						
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	N						
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....(a).....1		7,125,992	6,695,153	3,968,027	3,401,440	4,074,465	4,016,160

DETAILS OF WRITE-INS

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

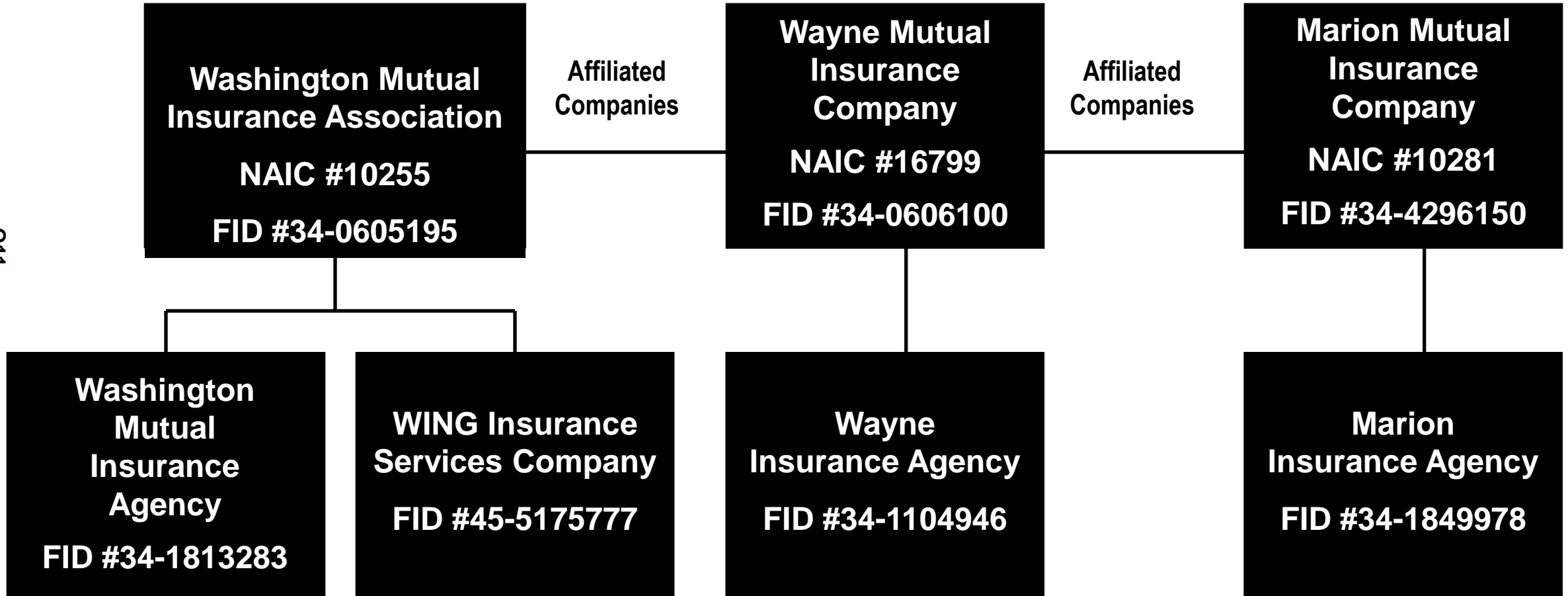
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y – Part 1 Organizational Chart

Wayne Mutual / Washington Mutual (Group Code #4678)

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*

NONE

Q12

Asterisk	Explanation
----------	-------------

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	197,072	147,052	74.6	60.6
2. Allied lines.....	12,687		0.0	
3. Farmowners multiple peril.....	749,118	158,028	21.1	54.1
4. Homeowners multiple peril.....	2,311,568	900,084	38.9	84.1
5. Commercial multiple peril.....	914,162	272,366	29.8	53.9
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	7,865	283	3.6	
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....	443,361	43,841	9.9	8.7
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	1,246,559	903,242	72.5	41.1
19.3, 19.4 Commercial auto liability.....	101,363	16,083	15.9	12.2
21. Auto physical damage.....	1,093,192	801,723	73.3	48.7
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....	3,292	1,000	30.4	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	7,080,239	3,243,702	45.8	56.7

DETAILS OF WRITE-INS

3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	177,512	177,512	192,949
2. Allied lines.....	12,439	12,439	12,717
3. Farmowners multiple peril.....	757,581	757,581	714,820
4. Homeowners multiple peril.....	2,054,679	2,054,679	1,914,485
5. Commercial multiple peril.....	943,596	943,596	832,314
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	9,871	9,871	9,537
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	514,867	514,867	435,773
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	1,336,336	1,336,336	1,346,316
19.3 19.4 Commercial auto liability.....	103,985	103,985	85,890
21. Auto physical damage.....	1,211,558	1,211,558	1,146,500
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....	3,568	3,568	3,852
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	7,125,992	7,125,992	6,695,153

DETAILS OF WRITE-INS

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2011 + Prior.....	449	107	556	309	2	311	279	2	95	376	139	(8)	131
2. 2012.....	759	379	1,138	515		515	324		194	518	80	(185)	(105)
3. Subtotals 2012 + Prior.....	1,208	486	1,694	824	2	826	603	2	289	894	219	(193)	26
4. 2013.....	3,855	1,814	5,669	1,732	44	1,776	2,338	59	959	3,356	215	(752)	(537)
5. Subtotals 2013 + Prior.....	5,063	2,300	7,363	2,556	46	2,602	2,941	61	1,248	4,250	434	(945)	(511)
6. 2014.....	XXX	XXX	XXX	XXX	2,660	2,660	XXX	1,370	1,102	2,472	XXX	XXX	XXX
7. Totals.....	5,063	2,300	7,363	2,556	2,706	5,262	2,941	1,431	2,350	6,722	434	(945)	(511)
8. Prior Year-End's Surplus As Regards Policyholders	22,280										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.8.6 %	2.(41.1)%	3.(6.9)%
													Col. 13, Line 7 Line 8
													4.(2.3)%

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



NONE

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	536,063	449,739
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		108,647
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....	5,580	22,323
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	530,483	536,063
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	530,483	536,063

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	45,782	54,932
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	2,334	9,150
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	43,448	45,782
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	43,448	45,782
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	43,448	45,782

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	34,811,353	28,723,880
2. Cost of bonds and stocks acquired.....	3,757,861	10,615,602
3. Accrual of discount.....	7,483	22,353
4. Unrealized valuation increase (decrease).....	(22,297)	853,453
5. Total gain (loss) on disposals.....	293,340	617,092
6. Deduct consideration for bonds and stocks disposed of.....	2,146,835	5,969,322
7. Deduct amortization of premium.....	14,564	51,706
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	36,686,341	34,811,353
11. Deduct total nonadmitted amounts.....	500	500
12. Statement value at end of current period (Line 10 minus Line 11).....	36,685,841	34,810,853

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	22,902,137	2,746,546	1,726,837	(718,459)	23,203,388			22,902,137
2. NAIC 2 (a).....	5,181,358	106,197	702,182	711,378	5,296,751			5,181,358
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	28,083,495	2,852,743	2,429,019	(7,081)	28,500,139	0	0	28,083,495
PREFERRED STOCK								
8. NAIC 1.....								
9. NAIC 2.....	98,561				98,561			98,561
10. NAIC 3.....	89,535				89,535			89,535
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	188,096	0	0	0	188,096	0	0	188,096
15. Total Bonds and Preferred Stock.....	28,271,591	2,852,743	2,429,019	(7,081)	28,688,235	0	0	28,271,591

QSI02

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	597,643	XXX	597,643	16	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	838,088	1,096,906
2. Cost of short-term investments acquired.....		
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		(760)
6. Deduct consideration received on disposals.....	240,445	258,058
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	597,643	838,088
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	597,643	838,088

**Sch. DB-Pt A-Verification
NONE**

**Sch. DB-Pt B-Verification
NONE**

**Sch. DB-Pt C-Sn 1
NONE**

**Sch. DB-Pt C-Sn 2
NONE**

**Sch. DB-Verification
NONE**

**Sch. E-Verification
NONE**

**Sch. A-Pt 2
NONE**

**Sch. A-Pt 3
NONE**

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State							

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
Mortgages With Partial Repayments																	
0299999	CRESTON	OH		07/15/2010		0	0	0	0	0	0	0	0	2,334	0	0	0
0299999 Total - Mortgages With Partial Repayments						0	0	0	0	0	0	0	0	2,334	0	0	0
0599999 Total Mortgages						0	0	0	0	0	0	0	0	2,334	0	0	0

QE02

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

NONE

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
075293 BT 6	Beaver OH Loc Sch Dist		03/10/2014	Wells Fargo		47,456	50,000	413	1FE
468574 HF 8	Jackson Ohio Loc S/D		03/10/2014	Wells Fargo		51,417	50,000	584	1FE
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions						98,872	100,000	997	XXX
Bonds - U.S. Special Revenue and Special Assessment									
010033 K6 4	Akron OH Rfdg Var Purp		03/28/2014	Wells Fargo		44,964	45,000	30	1FE
048339 TL 9	Atlantic City NJ Rfdg		01/09/2014	First Empire Securities I		181,995	165,000	619	1FE
113152 TW 2	Brookhaven NY Ser A		03/10/2014	First Empire Securities I		200,000	200,000	317	1FE
155888 BM 1	Central Weber Utah Swr Impt Dist		02/10/2014	First Empire Securities I		114,700	100,000	2,208	1FE
34074G DH 4	Florida Hurricane catastrophe -tax		02/07/2014	First Empire Securities I		99,392	100,000	300	1FE
659079 BJ 5	North Davis Utah Swr Dist Swr Rev		01/27/2014	First Empire Securities I		166,440	190,000	1,637	1FE
793578 AJ 4	St Tammany Parish LA Utils Rev		03/11/2014	First Empire Securities I		109,400	100,000	444	1FE
889396 NY 9	Toledo Oh Wtrwks Rev		03/10/2014	Wells Fargo		28,574	30,000	299	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						945,465	930,000	5,855	XXX
Bonds - Industrial and Miscellaneous									
05574L TX 6	BNP Paribas		01/27/2014	Wells Fargo		101,243	100,000	300	1FE
19416Q DY 3	Colgate-Palmolive Co		03/04/2014	Wells Fargo		99,055	100,000	762	1FE
22160K AF 2	Costco Wholesale Corp		02/25/2014	Wells Fargo		101,619	103,000	340	1FE
268648 AN 2	EMC Corp		03/27/2014	Wells Fargo		100,376	100,000	1,125	1FE
3133EC HT 4	Federal Farm Credit Bank		01/23/2014	Wells Fargo		98,860	100,000	638	1FE
38147J TX 0	Goldman Sacks Bk USA New York		02/19/2014	First Empire Securities I		100,000	100,000		1FE
44266R AC 1	Howard Hughes Med Inst Taxable		01/10/2014	First Empire Securities I		100,000	100,000	1,633	1FE
65539A BA 7	Nomura Amer Fin LLC		01/29/2014	First Empire Securities I		100,000	100,000		1FE
713448 BR 8	Pepsico Inc		02/12/2014	Morgan Stanley - Smith Ba		103,822	100,000	877	1FE
713448 BW 7	Pepsico Inc		02/25/2014	Wells Fargo		101,758	100,000		1FE
718172 AL 3	Philip Morris Intl Inc		02/18/2014	Wells Fargo		99,633	100,000	749	1FE
73755L AL 1	Potash Corp-Saskatchewan		03/27/2014	Wells Fargo		200,683	200,000	443	1FE
78010U DV 6	Royal Bk CDA Global Mtn		02/28/2014	First Empire Securities I		100,000	100,000		1FE
857477 AL 7	State Street Corp		03/19/2014	Wells Fargo		96,601	100,000	1,068	1FE
871503 AH 1	Symantec Corp		03/31/2014	First Empire Securities I		106,197	100,000	187	2FE
882508 AU 8	Texas Instruments Inc		02/25/2014	Wells Fargo		98,560	100,000	101	1FE
89236T BF 1	Toyota Mtr Cr Corp - step		03/20/2014	First Empire Securities I		100,000	100,000		1FE
3899999. Total Bonds - Industrial and Miscellaneous						1,808,406	1,803,000	8,223	XXX
8399997. Total Bonds - Part 3						2,852,743	2,833,000	15,075	XXX
8399999. Total Bonds						2,852,743	2,833,000	15,075	XXX
Common Stocks - Industrial and Miscellaneous									
002896 20 7	Abercrombie & Fitch Co		01/07/2014	Wells Fargo	1,500,000	48,321	XXX		L
053807 10 3	Avnet Inc		02/07/2014	Wells Fargo	1,300,000	51,145	XXX		L
071813 10 9	Baxter International Inc		03/20/2014	Wells Fargo	750,000	50,237	XXX		L
111320 10 7	Broadcom Corp Cl A		02/07/2014	Wells Fargo	1,700,000	49,515	XXX		L
12541W 20 9	C H Robinson Worldwide Inc		03/20/2014	Wells Fargo	1,000,000	51,422	XXX		L
156700 10 6	Centurylink Inc		01/07/2014	Wells Fargo	550,000	17,519	XXX		L
166764 10 0	Chevron Corporation		02/07/2014	Wells Fargo	500,000	55,581	XXX		L
17275R 10 2	Cisco Systems Inc		03/20/2014	Wells Fargo	2,400,000	52,064	XXX		L
172967 42 4	Citigroup Inc		03/25/2014	Morgan Stanley - Smith Ba	1,000,000	50,942	XXX		L
189754 10 4	Coach Inc		03/20/2014	Wells Fargo	1,000,000	49,200	XXX		L
345370 86 0	Ford Motor Company		03/20/2014	Wells Fargo	3,300,000	50,559	XXX		L

QE04

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
354723 62 9	Franklin Ohio Insd Tax.....		...03/03/2014	Wells Fargo.....	83,993	1,044	.XXX		L
416646 15 6	Hartford Mutual Funds Inc.....		...01/02/2014	Washington Mutual.....	14,455	154	.XXX		L
45685X 10 4	ING Emerging Markets High Dividend.....		...01/24/2014	Wells Fargo.....	10,800,000	128,206	.XXX		L
466313 10 3	Jabil Circuit Inc.....		...02/07/2014	Wells Fargo.....	3,000,000	52,875	.XXX		L
78442P 10 6	SLM Corp.....		...02/07/2014	Wells Fargo.....	2,300,000	50,676	.XXX		L
90130A 10 1	Twenty-First Centy.....		...02/07/2014	Wells Fargo.....	1,600,000	50,885	.XXX		L
95082P 10 5	Wesco International Inc.....		...02/07/2014	Wells Fargo.....	600,000	48,957	.XXX		L
97382A 10 1	Windstream Holdings Inc.....		...01/07/2014	Wells Fargo.....	2,000,000	16,161	.XXX		L
9099999	Total Common Stocks - Industrial and Miscellaneous.....					875,462	.XXX	.0	.XXX
Common Stocks - Mutual Funds									
922042 85 8	Vanguard MSCI Emerging Markets Etf.....		...01/24/2014	Wells Fargo.....	750,000	29,655	.XXX		L
9299999	Total Common Stocks - Mutual Funds.....					29,655	.XXX	.0	.XXX
9799997	Total Common Stocks - Part 3.....					905,117	.XXX	.0	.XXX
9799999	Total Common Stocks.....					905,117	.XXX	.0	.XXX
9899999	Total Preferred and Common Stocks.....					905,117	.XXX	.0	.XXX
9999999	Total Bonds, Preferred and Common Stocks.....					3,757,861	.XXX	15,075	.XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment																					
199545	AE 4		01/07/2014	Wells Fargo		5,050	5,000	5,001	5,001				0		5,001		49	49	6	11/20/2023	1FE
264438	CC 4		02/03/2014	Morgan Stanley - Smith Ba		100,000	100,000	99,982	99,991				0		99,991		9	9	2,063	02/01/2020	1FE
34073N	3R 9		01/02/2014	Wells Fargo		5,000	5,000	4,913	4,938				0		4,938		62	62	124	07/01/2022	1FE
646080	LP 4		01/02/2014	Wells Fargo		15,000	15,000	15,132	15,102		(0)		(0)		15,102		(102)	(102)	10	12/01/2022	1FE
67886M	AX 7		03/03/2014	Wells Fargo		5,000	5,000	5,100	5,076		(1)		(1)		5,075		(75)	(75)	123	09/01/2021	1FE
686087	FU 6		01/02/2014	Wells Fargo		10,000	10,000	9,814	9,936				0		9,937		64	64	205	07/01/2016	1FE
944488	QQ 1		03/15/2014	MATURITY		200,000	200,000	203,460	200,409		(409)		(409)		200,000			0	3,000	03/15/2014	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						340,050	340,000	343,403	340,453	0	(410)	0	(410)	0	340,044	0	7	7	5,529	XXX	XXX
Bonds - Industrial and Miscellaneous																					
002799	AJ 3		02/25/2014	Wells Fargo		105,646	100,000	96,778	98,167		112		112		98,279		7,367	7,367	1,311	04/27/2016	1FE
060505	DA 9		03/27/2014	Wells Fargo		109,148	100,000	100,757	100,421		(29)		(29)		100,392		8,756	8,756	2,951	03/15/2017	2FE
22546Q	AD 9		02/25/2014	Wells Fargo		230,505	207,000	204,608	205,133		53		53		205,186		25,318	25,318	6,442	01/14/2020	2FE
22541H	CC 4		02/25/2014	Wells Fargo		113,978	100,000	99,558	99,686		10		10		99,696		14,282	14,282	3,167	02/15/2018	2FE
36966R	5E 2		01/27/2014	Wells Fargo		110,657	100,000	100,000	100,000				0		100,000		10,657	10,657	566	12/15/2018	1FE
36179N	M9 6		03/20/2014	Wells Fargo		1,513	1,842	1,799	1,799		0		0		1,799		(286)	(286)	7	09/20/2043	1FE
381426	G4 1		02/11/2014	MATURITY		98,000	98,000	98,000	98,000				0		98,000			0	1,729	02/11/2014	1FE
38141G	EG 5		03/11/2014	First Empire Securities I		99,100	100,000	92,400	95,680		367		367		96,047		3,053	3,053	151	03/22/2016	2FE
38143U	SC 6		03/07/2014	Morgan Stanley - Smith Ba		104,514	100,000	100,705	100,390		(33)		(33)		100,357		4,157	4,157	2,115	02/07/2016	2FE
40428H	PB 2		01/24/2014	Wells Fargo		107,947	100,000	100,951	100,772		(6)		(6)		100,766		7,181	7,181	1,625	09/27/2020	1FE
5394E8	AR 0		03/10/2014	Wells Fargo		149,919	150,000	149,470	149,819		42		42		149,861		58	58	1,108	10/27/2014	1FE
55259P	AD 8		03/27/2014	Wells Fargo		107,553	100,000	101,750	100,543		(40)		(40)		100,503		7,050	7,050	3,528	01/17/2017	2FE
3899999. Total Bonds - Industrial and Miscellaneous						1,338,479	1,256,842	1,246,774	1,250,410	0	477	0	477	0	1,250,887	0	87,593	87,593	24,699	XXX	XXX
8399997. Total Bonds - Part 4						1,678,529	1,596,842	1,590,177	1,590,863	0	67	0	67	0	1,590,930	0	87,600	87,600	30,229	XXX	XXX
8399999. Total Bonds						1,678,529	1,596,842	1,590,177	1,590,863	0	67	0	67	0	1,590,930	0	87,600	87,600	30,229	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
172908	10 5		03/26/2014	Wells Fargo		1,000,000	60,216	XXX	44,192	59,590	(15,398)		(15,398)		44,192		16,024	16,024		XXX	L
222816	10 0		03/24/2014	Wells Fargo		1,000,000	103,872	XXX	44,758	88,060	(43,302)		(43,302)		44,758		59,114	59,114		XXX	L
126408	10 3		03/24/2014	Wells Fargo		3,000,000	85,864	XXX	22,325	86,310	(63,985)		(63,985)		22,325		63,539	63,539	450	XXX	L
244199	10 5		03/07/2014	Wells Fargo		600,000	51,710	XXX	49,227	54,798	(5,571)		(5,571)		49,227		2,483	2,483	306	XXX	L
382550	10 1		03/25/2014	Wells Fargo		3,500,000	94,755	XXX	50,090	83,475	(33,385)		(33,385)		50,090		44,665	44,665	175	XXX	L
780257	80 4		03/24/2014	Wells Fargo		500,000	35,944	XXX	24,225	35,635	(11,410)		(11,410)		24,225		11,719	11,719		XXX	L
780259	20 6		03/24/2014	Wells Fargo		500,000	35,944	XXX	27,748	35,635	(7,887)		(7,887)		27,748		8,196	8,196	900	XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						468,306	XXX	262,565	443,503	(180,938)	0	0	(180,938)	0	262,565	0	205,741	205,741	1,831	XXX	XXX
9799997. Total Common Stocks - Part 4						468,306	XXX	262,565	443,503	(180,938)	0	0	(180,938)	0	262,565	0	205,741	205,741	1,831	XXX	XXX
9799999. Total Common Stocks						468,306	XXX	262,565	443,503	(180,938)	0	0	(180,938)	0	262,565	0	205,741	205,741	1,831	XXX	XXX
9899999. Total Preferred and Common Stocks						468,306	XXX	262,565	443,503	(180,938)	0	0	(180,938)	0	262,565	0	205,741	205,741	1,831	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						2,146,835	XXX	1,852,742	2,034,366	(180,938)	67	0	(180,871)	0	1,853,495	0	293,341	293,341	32,060	XXX	XXX

QE05

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt A-Sn 1-Footer A
NONE**

**Sch. DB-Pt A-Sn 1-Footer B
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1-Footer A
NONE**

**Sch. DB-Pt B-Sn 1-Footer B
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt D-Sn 1
NONE**

**Sch. DB-Pt D-Sn 2
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
PNC BANK.....	PITTSBURG, PA.....				2,138,931	1,469,815	1,195,383	XXX..
FEDERAL HOME LOAN BANK.....	CINCINNATI, OH.....				4,589	4,589	5,221	XXX..
0199999. Total Open Depositories.....	..XXX.....	..XXX.....	0	0	2,143,520	1,474,404	1,200,604	XXX..
0399999. Total Cash on Deposit.....	..XXX.....	..XXX.....	0	0	2,143,520	1,474,404	1,200,604	XXX..
0499999. Cash in Company's Office.....	..XXX.....	..XXX.....	XXX	XXX	200	200	200	XXX..
0599999. Total Cash.....	..XXX.....	..XXX.....	0	0	2,143,720	1,474,604	1,200,804	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	-----------------------	--------------------------	-----------------------	--------------------------------------	--	-------------------------------------

NONE

QE13