



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2014

OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code 0035 0035 NAIC Company Code 16764 Employer's ID Number 31-0617569
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office 1 Insurance Square, Celina, OH, US 45822-1690
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square
(Street and Number)
Celina, OH, US 45822-1690, 419-586-5181
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square
(Street and Number)
Celina, OH, US 45822-1690, 419-586-5181-8227
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227
(Name) (Area Code) (Telephone Number)
pfullenkamp@celinainsurance.com, 419-586-6068
(E-mail Address) (FAX Number)

OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp
Secretary Michael Stanley Kleinhenz

OTHER

William Rodney Stapleton Sr. VP and COO Robert Mark Shoenfelt Sr. VP - CIO Vincent Miles Franz VP - Chief Actuary
Martha Jane Meinerding VP - Human Resources Theodore Joseph Wissman VP- Claims

DIRECTORS OR TRUSTEES

William West Montgomery Philip Marion Fullenkamp Nancy Montgomery Goldberg
David Thomas Mellin Wesley Moore Jetter John Michael Lazarich
Collin Jay Bryan

State of Ohio SS:
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, and CEO

Michael Stanley Kleinhenz
Secretary

Philip Marion Fullenkamp
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	32,650,175		32,650,175	31,938,550
2. Stocks:				
2.1 Preferred stocks	708,325		708,325	640,498
2.2 Common stocks	4,492,749		4,492,749	4,476,219
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	72,614		72,614	65,833
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	524,117		524,117	531,700
5. Cash (\$59,918), cash equivalents (\$) and short-term investments (\$1,820,905)	1,880,823		1,880,823	2,144,358
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				173,049
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	40,328,803		40,328,803	39,970,207
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	200,919		200,919	197,619
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,062,365		2,062,365	2,142,219
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	6,660,817		6,660,817	6,567,392
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	184,971		184,971	241,238
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	131,286		131,286	147,286
18.2 Net deferred tax asset	1,286,850		1,286,850	1,274,434
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	87,879	9,862	78,018	75,301
21. Furniture and equipment, including health care delivery assets (\$)	4,079	4,079		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	549,713		549,713	268,493
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	225,306	6,524	218,781	215,846
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	51,722,988	20,465	51,702,523	51,100,035
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	51,722,988	20,465	51,702,523	51,100,035
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Deferred Compensation	218,781		218,781	215,846
2502. Prepaid Items	6,524	6,524		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	225,306	6,524	218,781	215,846

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,665,736)	9,461,563	8,878,516
2. Reinsurance payable on paid losses and loss adjustment expenses	1,454,243	1,754,507
3. Loss adjustment expenses	2,071,200	2,071,500
4. Commissions payable, contingent commissions and other similar charges	74,061	321,929
5. Other expenses (excluding taxes, licenses and fees)	169,264	150,285
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	349,253	297,728
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,443,548 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	16,101,970	15,638,679
10. Advance premium	40,052	29,513
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	246,062	286,683
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	722,788	722,952
15. Remittances and items not allocated	5,167	3,535
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	24,438	60,549
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	30,720,060	30,216,377
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	30,720,060	30,216,377
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	20,982,463	20,883,658
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	20,982,463	20,883,658
38. Totals (Page 2, Line 28, Col. 3)	51,702,523	51,100,035
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 1,098,952)	883,358	853,303	3,735,039
1.2 Assumed (written \$ 8,262,706)	7,799,415	7,102,378	29,900,590
1.3 Ceded (written \$ 1,098,952)	883,358	853,303	3,735,039
1.4 Net (written \$ 8,262,706)	7,799,415	7,102,378	29,900,590
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 5,421,598):			
2.1 Direct	477,725	223,316	1,971,935
2.2 Assumed	4,986,079	3,705,415	17,764,964
2.3 Ceded	477,704	224,667	1,971,444
2.4 Net	4,986,101	3,704,064	17,765,455
3. Loss adjustment expenses incurred	634,974	611,332	2,302,152
4. Other underwriting expenses incurred	2,563,806	2,092,111	9,556,351
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	8,184,881	6,407,507	29,623,958
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(385,466)	694,872	276,632
INVESTMENT INCOME			
9. Net investment income earned	160,097	185,626	778,963
10. Net realized capital gains (losses) less capital gains tax of \$ 52,949	102,784	54,193	250,471
11. Net investment gain (loss) (Lines 9 + 10)	262,881	239,819	1,029,433
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 6,620 amount charged off \$ 14,965)	(8,344)	(10,443)	(44,369)
13. Finance and service charges not included in premiums	103,225	108,873	434,215
14. Aggregate write-ins for miscellaneous income	3,801	(1,311)	6,632
15. Total other income (Lines 12 through 14)	98,681	97,119	396,478
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(23,904)	1,031,809	1,702,543
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(23,904)	1,031,809	1,702,543
19. Federal and foreign income taxes incurred	(36,949)	143,710	298,682
20. Net income (Line 18 minus Line 19)(to Line 22)	13,045	888,099	1,403,861
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	20,883,658	18,733,133	18,733,133
22. Net income (from Line 20)	13,045	888,099	1,403,861
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 30,297	58,811	249,681	656,702
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	42,713	(208,620)	(146,882)
27. Change in nonadmitted assets	(15,764)	99,216	236,844
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	98,805	1,028,375	2,150,525
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	20,982,463	19,761,509	20,883,658
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(2,261)	(2,189)	(9,396)
1402. Other income (expense)	6,062	878	16,028
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	3,801	(1,311)	6,632
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	8,219,053	6,216,060	29,845,291
2. Net investment income	232,411	236,997	1,058,596
3. Miscellaneous income	98,681	97,119	396,478
4. Total (Lines 1 to 3)	8,550,145	6,550,175	31,300,366
5. Benefit and loss related payments	4,647,052	3,972,766	16,418,152
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	3,351,619	2,793,325	11,769,505
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		(297,477)	266,523
10. Total (Lines 5 through 9)	7,998,671	6,468,613	28,454,180
11. Net cash from operations (Line 4 minus Line 10)	551,474	81,562	2,846,185
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,661,474		8,314,011
12.2 Stocks	93,374	1,396,191	308,389
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			38,346
12.7 Miscellaneous proceeds	173,049		60,549
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,927,896	1,396,191	8,721,294
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,285,259	2,122,751	10,659,420
13.2 Stocks	88,210	191,364	745,242
13.3 Mortgage loans			
13.4 Real estate	7,332		10,704
13.5 Other invested assets			
13.6 Miscellaneous applications	36,111		173,049
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,416,912	2,314,115	11,588,415
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(489,016)	(917,924)	(2,867,121)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(325,994)	(822,483)	(1,123,743)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(325,994)	(822,483)	(1,123,743)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(263,535)	(1,658,845)	(1,144,678)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,144,358	3,289,036	3,289,036
19.2 End of period (Line 18 plus Line 19.1)	1,880,823	1,630,191	2,144,358

Note: Supplemental disclosures of cash flow information for non-cash transactions:

STATEMENT AS OF MARCH 31, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2014 is \$8,209,991 with approximately 59% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

- (2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are – None to report.
- (3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are – None to report.
- (4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	181
2. 12 months or Longer	\$	353,340
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	439,939
2. 12 months or Longer	\$	6,365,730

- (5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuers’ financial condition, estimates of principal recovery, and the ability to hold the security until recovery.

E. Repurchase Agreements - None to report.

F. Real Estate - No significant changes.

G. Investment in Low-income Housing Credits – None to report.

STATEMENT AS OF MARCH 31, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.
7. Investment Income - No significant changes.
8. Derivative Investments - None to report.
9. Income Taxes

A. 1. The components of the net DTA recognized in Assets, Liabilities, Surplus and Other Funds are as follows:

	03/31/2014			12/31/2013			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
a. Gross Deferred Tax Assets	\$ 1,689,442	\$ 110,199	\$ 1,799,641	\$ 1,642,516	\$ 110,199	\$ 1,752,715	\$ 46,926	\$ -	\$ 46,926
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	1,689,442	110,199	1,799,641	1,642,516	110,199	1,752,715	46,926	-	46,926
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal Net Admitted Deferred Tax Asset	1,689,442	110,199	1,799,641	1,642,516	110,199	1,752,715	46,926	-	46,926
f. Deferred Tax Liabilities	60,710	452,081	512,791	56,497	421,784	478,281	4,213	30,297	34,510
g. Net admitted deferred tax asset (net deferred tax liability) (1e-1f)	\$ 1,628,732	\$ (341,882)	\$ 1,286,850	\$ 1,586,019	\$ (311,585)	\$ 1,274,434	\$ 42,713	\$ (30,297)	\$ 12,416
(Increase) decrease in nonadmitted asset			\$ -			\$ 228,493			

- A. 2. Admission Calculation Components - No significant changes.
- A. 3. Ratio and Adjusted Capital - No significant changes.
- A. 4. Impact of Tax Planning Strategies - No significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2013	(3) (Col. 1-2) Change
1. Current Income Tax			
a. Federal	\$ (36,949)	\$ 298,682	\$ (335,631)
b. Foreign	-	-	-
c. Subtotal	(36,949)	298,682	(335,631)
d. Federal income tax on net capital gains	52,949	120,652	(67,703)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 16,000	\$ 419,334	\$ (403,334)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate - No significant changes.

STATEMENT AS OF MARCH 31, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2014, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2014 and 2013 is available for recoupment in the event of future net losses:

Year	Amount
2014	\$16,000
2013	\$420,359

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans

The Company has non-qualified pension and postretirement health care plans for a limited number of retirees. The health care plan provides for reimbursement of premiums for the participant and surviving spouse for a limited period. Costs for these plans are paid with cash flows from current operations and no plan assets are maintained.

	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
4. Components of net periodic benefit cost						
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	4,633	19,273	383	2,350	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	5,009	11,972	1,382	(15,192)	-	-
f. Prior service cost or credit	-	-	-	-	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ 9,642	\$ 31,245	\$ 1,765	\$ (12,842)	N/A	N/A

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Contingencies - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

STATEMENT AS OF MARCH 31, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management’s best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

1. Assets Measured at Fair Value

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ -	\$ -	\$ -
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ -	\$ -	\$ -
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	234,634	-	234,634
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 234,634	\$ -	\$ 234,634
Common stock				
Industrial and Misc	\$ 4,473,412	\$ 19,337	\$ -	\$ 4,492,749
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 4,473,412	\$ 19,337	\$ -	\$ 4,492,749
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 4,473,412	\$ 253,971	\$ -	\$ 4,727,383
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Level Fair Value Measurements in Level 3 of the Fair Value hierarchy – None to report.

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for bonds which are not actively traded in the market. The carrying values reflect management’s best estimate of value at the reporting date.

B. Other Fair Value Disclosures – None to report.

STATEMENT AS OF MARCH 31, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 18,298,234	\$ 17,554,267	\$ -	\$ 18,298,234	\$ -	\$ -
CMO	10,749,306	10,863,855	-	10,749,306	-	-
MBS	3,333,886	3,271,231	-	3,333,886	-	-
Preferred Stock	676,301	618,079	270,213	406,088	-	-
Common Stock	4,075,855	4,075,855	4,057,830	18,025	-	-
Short Term	1,762,989	754,260	1,696,486	66,503	-	-
Total	\$ 38,896,571	\$ 37,137,547	\$ 6,024,529	\$ 32,872,042	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes

22. Events Subsequent – None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	NAIC #	FEIN #	Amount
The National Mutual Ins Co	20184	34-4312510	\$ 2,845,374

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2014, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 16,101,970	\$ 2,415,295	\$ 1,443,548	\$ 191,694	\$ 14,658,422	\$ 2,223,602
b. All Other	-	-	-	-	-	-
c. Total	\$ 16,101,970	\$ 2,415,295	\$ 1,443,548	\$ 191,694	\$ 14,658,422	\$ 2,223,602

d. Direct Unearned Premium Reserve \$ 1,443,548

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net
	a. Contingent Commissions	\$ 5,302	\$ 94,214	\$ 5,302	$ 94,214
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(20,153)	-	(20,153)
d. Total	\$ 5,302	\$ 74,061	\$ 5,302	\$ 74,061

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

STATEMENT AS OF MARCH 31, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of **December 31, 2013** were **\$11.0** million. As of **March 31, 2014**, **\$1.9** million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now **\$8.6** million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately **\$458,000 favorable** development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/16/2011
- 6.4 By what department or departments?
 Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIRST FINANCIAL BANK	1942 HAVEMANN RD, CELINA, OHIO 45822
FEDERAL HOME LOAN BANK OF CINCINNATI	P.O. BOX 598, CINCINNATI, OHIO 45201

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	ASSET ALLOCATION & MANAGEMENT COMPANY LLC	30 N. LASALLE STREET, 35TH FLOOR CHICAGO, ILLINOIS 60602
104751	ZAZOVE & ASSOCIATES, LLC	940 SOUTHWOOD BOULEVARD, SUITE 200 INCLINE VILLAGE, NV 89451

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

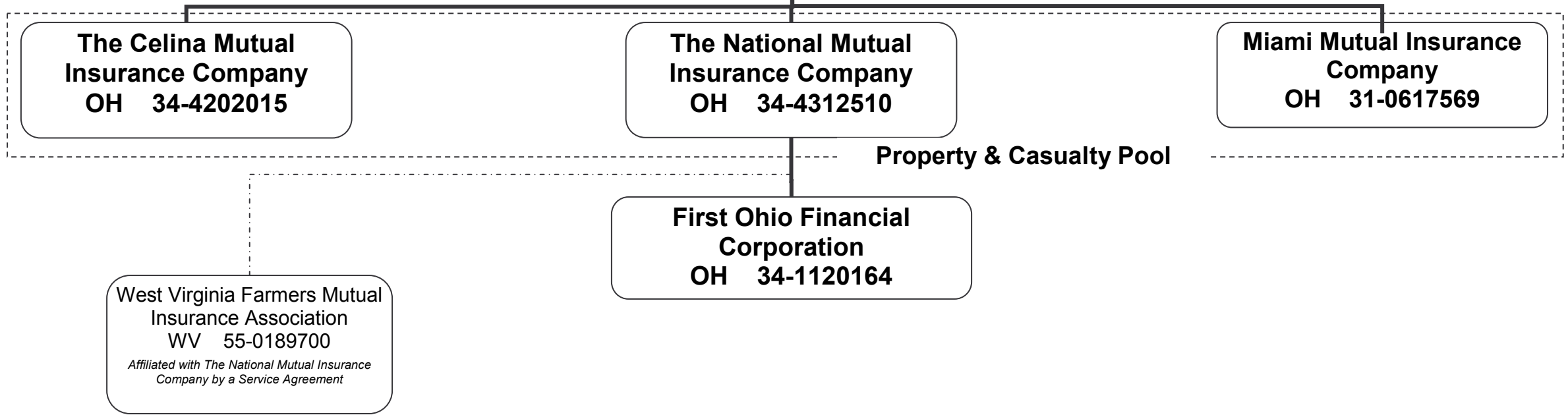
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	N						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	N						
15. Indiana IN	L	311,094	261,346	162,815	313,519	193,067	231,813
16. Iowa IA	L						
17. Kansas KS	N						
18. Kentucky KY	N						
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	N						
24. Minnesota MN	L					6,000	8,500
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	L	502,569	454,553	172,758	316,923	447,837	574,896
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	N			5,798	2,436	61,207	86,060
40. Rhode Island RI	N						
41. South Carolina SC	N						
42. South Dakota SD	N						
43. Tennessee TN	L	285,289	287,056	93,691	96,918	344,181	194,000
44. Texas TX	N						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N				(121)		
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 5	1,098,952	1,002,955	435,063	729,676	1,052,293	1,095,268
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



11

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0035	Celina Insurance Group .....	...20176	34-4202015	.....	.....	.....	The Celina Mutual Insurance Company .....	...OH	...IA	The National Mutual Insurance Company	Management.....	.....	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...20184	34-4312510	.....	.....	.....	The National Mutual Insurance Company .....	...OH	...IA	The National Mutual Insurance Company	Management.....	.....	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...15431	55-0189700	.....	.....	.....	West Virginia Farmers Mutual Insurance Association .....	...WV	...IA	The National Mutual Insurance Company	Management.....	.....	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...16764	31-0617569	.....	.....	.....	Miami Mutual Insurance Company .....	...OH	.....	The National Mutual Insurance Company	Management.....	.....	The National Mutual Insurance Company	.....
		...00000	34-1120164	.....	.....	.....	First Ohio Financial Corporation .....	...OH	...NIA	The National Mutual Insurance Company	Ownership.....	...100.000	The National Mutual Insurance Company	.....

NONE

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	73,605	(637)	(0.9)	(0.4)
2. Allied Lines	33,352			2.7
3. Farmowners multiple peril				
4. Homeowners multiple peril		(247)		
5. Commercial multiple peril		(13,844)		
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	14,344			(503.0)
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence		5,000		
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	464,424	396,970	85.5	46.1
19.3,19.4 Commercial auto liability		(3,700)		
21. Auto physical damage	297,632	94,183	31.6	40.4
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	883,358	477,725	54.1	26.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	70,782	70,782	77,121
2. Allied Lines	31,830	31,830	35,595
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence	14,226	14,226	15,170
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	598,693	598,693	546,253
19.3,19.4 Commercial auto liability			
21. Auto physical damage	383,421	383,421	328,816
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	1,098,952	1,098,952	1,002,955
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2011 + Prior	1,301	1,104	2,404	177		177	1,205	2	1,002	2,208	81	(100)	(19)
2. 2012	1,278	1,119	2,397	114	3	117	1,219	4	948	2,171	55	(164)	(109)
3. Subtotals 2012 + Prior	2,579	2,222	4,801	292	3	295	2,424	5	1,950	4,379	136	(264)	(128)
4. 2013	3,239	2,910	6,149	1,473	142	1,615	2,250	99	1,855	4,203	484	(814)	(330)
5. Subtotals 2013 + Prior	5,818	5,132	10,950	1,765	145	1,910	4,673	104	3,805	8,582	620	(1,078)	(458)
6. 2014	XXX	XXX	XXX	XXX	3,129	3,129	XXX	1,625	1,325	2,951	XXX	XXX	XXX
7. Totals	5,818	5,132	10,950	1,765	3,274	5,038	4,673	1,729	5,130	11,533	620	(1,078)	(458)
8. Prior Year-End Surplus As Regards Policyholders	20,884										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 10.7	2. (21.0)	3. (4.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.2)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

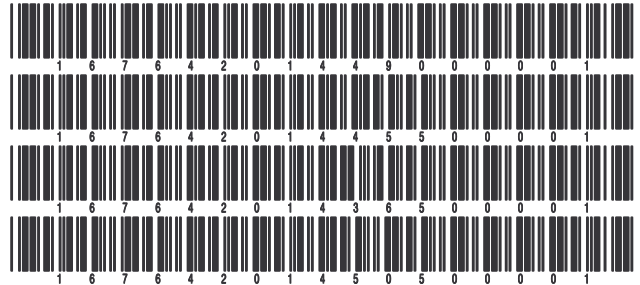
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	597,533	619,195
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	7,332	10,704
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	8,134	32,366
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	596,731	597,533
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	596,731	597,533

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	37,055,267	33,182,752
2. Cost of bonds and stocks acquired	2,373,469	11,404,663
3. Accrual of discount	5,370	31,479
4. Unrealized valuation increase (decrease)	89,108	995,003
5. Total gain (loss) on disposals	155,733	332,777
6. Deduct consideration for bonds and stocks disposed of	1,754,848	8,622,400
7. Deduct amortization of premium	72,851	269,006
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	37,851,249	37,055,267
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	37,851,249	37,055,267

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	28,968,641	5,608,929	5,559,856	(46,432)	28,971,282			28,968,641
2. NAIC 2 (a)	4,203,995	604,838	57,305	87,300	4,838,828			4,203,995
3. NAIC 3 (a)	747,034	24,345	113,486	(123,263)	534,630			747,034
4. NAIC 4 (a)	83,218	11,072	513	12,429	106,206			83,218
5. NAIC 5 (a)	20,205		71		20,133			20,205
6. NAIC 6 (a)								
7. Total Bonds	34,023,093	6,249,184	5,731,231	(69,967)	34,471,080			34,023,093
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	380,001	11,965			391,966			380,001
10. NAIC 3	260,497	55,862			316,359			260,497
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	640,498	67,827			708,325			640,498
15. Total Bonds and Preferred Stock	34,663,591	6,317,012	5,731,231	(69,967)	35,179,405			34,663,591

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$240,629 ; NAIC 3 \$25,235 ; NAIC 4 \$10,537 ; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	1,820,905	xxx	1,829,655	38	2,185

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,084,543	1,938,603
2. Cost of short-term investments acquired	3,963,925	20,457,450
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		38,346
6. Deduct consideration received on disposals	4,219,865	20,313,965
7. Deduct amortization of premium	7,699	35,890
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,820,905	2,084,543
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,820,905	2,084,543

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Executive Renovation	Celina	Ohio	01/14/2014	Rowland Design .....				.....37
Executive Renovation	Celina	Ohio	02/04/2014	H. A. Dorsten .....				.....4,860
Executive Renovation	Celina	Ohio	03/04/2014	H. A. Dorsten .....				.....2,404
Executive Renovation	Celina	Ohio	03/04/2014	Rowland Design .....				.....7
Executive Renovation	Celina	Ohio	03/11/2014	Mussett Nicolas & Associates .....				.....24
0199999. Acquired by Purchase								7,332
0399999 - Totals								7,332

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
NONE																			
0399999 - Totals																			

E01

Schedule B - Part 2 - Mortgage Loans Acquired

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2		.02/12/2014	CITIGROUP		139,999	140,000	.50	1
3199999. Subtotal - Bonds - U.S. Special Revenues						139,999	140,000	50	XXX
83051G-AC-2	SKANDINAVISKA ENSKILDA BANKEN	R	.03/18/2014	CITIGROUP		199,850	200,000		1FE
0258MO-DK-2	AMERICAN EXPRESS CR CORP MTNBE		.03/13/2014	CITIGROUP		74,858	75,000		1FE
032511-BH-9	ANADARKO PETE CORP		.03/20/2014	SOCGEN		114,670	100,000	.177	2FE
03524B-AD-8	ANHEUSER-BUSCH INBEV S.A.		.01/22/2014	J P MORGAN		110,000	110,000		1FE
05522R-CQ-9	BA CREDIT CARD TR 2014-1A		.02/05/2014	MERRILL LYNCH		100,000	100,000		1FE
06051G-ET-2	BANK AMER CORP		.03/07/2014	WELLS BKR		125,233	125,000	.424	1FE
161571-FM-1	CHASE ISSUANCE TR 2012-6A		.01/15/2014	CREDIT SUISSE FIRST BOSTO		300,141	300,000	.15	1FE
17275R-AQ-5	CISCO SYS INC		.02/24/2014	DEUTCHE BANC SECURITIES		150,000	150,000		1FE
17305E-CJ-2	CITIBANK COMT 2005-A2		.01/14/2014	J P MORGAN		262,686	250,000	4.277	1FE
29336U-AA-5	ENLINK MIDSTREAM PARTNERS LP		.03/12/2014	CITIGROUP		49,925	50,000		2FE
406216-BC-4	HALLIBURTON CO		.03/07/2014	BANC OF AMERICA SECURITIE		171,170	170,000	.387	1FE
42217K-AR-7	HEALTH CARE REIT INC		.01/03/2014	VARIOUS		27,733	25,000	.77	2FE
458140-AL-4	INTEL CORP		.03/24/2014	WELLS BKR		64,651	65,000	.249	1FE
57636Q-AA-2	MASTERCARD INC		.03/26/2014	CITIGROUP		49,809	50,000		1FE
584688-AC-9	MEDICINES CO		.03/31/2014	VARIOUS		24,345	20,000	.93	3FE
681919-AV-8	OMNICOM GROUP		.03/19/2014	NOMURA		6,652	5,000		2FE
882508-AX-2	TEXAS INSTRS INC		.03/05/2014	CITIGROUP		139,723	140,000		1FE
94973V-BG-1	WELLPOINT INC		.02/12/2014	VARIOUS		128,837	100,000	.898	2FE
136385-AT-8	CANADIAN NAT RES LTD	I	.03/26/2014	BANC OF AMERICA SECURITIE		44,981	45,000		2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,145,261	2,080,000	6,596	XXX
8399997. Total - Bonds - Part 3						2,285,259	2,220,000	6,646	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						2,285,259	2,220,000	6,646	XXX
00170F-20-9	AMG CAP TR II		.03/25/2014	VARIOUS	750,000	46,952	50,000		RP3LFE
616962-20-4	BUNGE LIMITED		.02/03/2014	VARIOUS	85,000	8,910			
854502-30-9	STANLEY BLACK & DECKER INC		.02/04/2014	VARIOUS	100,000	11,965	100,000		RP2LFE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						67,827	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						67,827	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						67,827	XXX		XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		.03/31/2014	VANGUARD GROUP	20,382,560	20,383			A
9299999. Subtotal - Common Stocks - Mutual Funds						20,383	XXX		XXX
9799997. Total - Common Stocks - Part 3						20,383	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						20,383	XXX		XXX
9899999. Total - Preferred and Common Stocks						88,210	XXX		XXX
9999999 - Totals						2,373,469	XXX	6,646	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
38373M-L9-9	GNMA 2007-69 C		03/16/2014	PRINCIPAL RECEIPT		85,956	85,956	86,600	86,006		(50)		(50)		85,956				757	10/16/2037	1
38373M-S4-3	GNMA 2008-28 C		03/16/2014	PRINCIPAL RECEIPT		2,080	2,080	2,060	2,071		9		9		2,080				18	01/16/2038	1
38375Q-N9-6	GNMA 2008-55 PG		03/20/2014	PRINCIPAL RECEIPT		7,579	7,579	7,573	7,579		15		15		7,579				64	07/20/2037	1
38376V-WX-1	GNMA 2010-17PK		03/16/2014	PRINCIPAL RECEIPT		3,962	3,962	4,141	4,063		(100)		(100)		3,962				28	01/16/2038	1
38378B-EF-2	GNMA 2012-28 A		03/16/2014	PRINCIPAL RECEIPT		1,463	1,463	1,477	1,473		(11)		(11)		1,463				4	12/16/2032	1
36290S-CK-5	GNMA 615774		03/15/2014	PRINCIPAL RECEIPT		2,119	2,119	2,096	2,107		12		12		2,119				13	09/15/2018	1
38373M-W4-8	GNMA GNR 2008-39 C		03/16/2014	PRINCIPAL RECEIPT		66,327	66,327	71,623	69,382		(3,055)		(3,055)		66,327				459	03/16/2034	1
36296R-3Q-8	GNMA POOL 699307		03/15/2014	PRINCIPAL RECEIPT		2,651	2,651	2,660	2,658		(8)		(8)		2,651				33	10/15/2038	1
36241K-AP-3	GNMA POOL 781814		03/15/2014	PRINCIPAL RECEIPT		2,842	2,842	2,878	2,870		(28)		(28)		2,842				23	10/15/2034	1
0599999	Subtotal - Bonds - U.S. Governments					174,978	174,978	181,108	178,195		(3,217)		(3,217)		174,978				1,401	XXX	XXX
57582N-D9-3	MASSACHUSETTS ST		02/24/2014	HUTCHINS		122,022	100,000	115,537	108,695		(200)		(200)		108,495		13,527	13,527	2,231	10/01/2019	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					122,022	100,000	115,537	108,695		(200)		(200)		108,495		13,527	13,527	2,231	XXX	XXX
495278-B3-6	KING CNTY WASH SCH DIS NO 415		02/24/2014	HUTCHINS		168,551	150,000	164,769	154,919		(235)		(235)		154,684		13,866	13,866	1,792	12/01/2016	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					168,551	150,000	164,769	154,919		(235)		(235)		154,684		13,866	13,866	1,792	XXX	XXX
010608-C7-0	ALABAMA ST PUB SCH & COLLEGE AUTH		02/24/2014	HUTCHINS		224,286	200,000	214,318	205,501		(262)		(262)		205,239		19,047	19,047	2,389	12/01/2016	1FE
31419A-2T-3	FANNIE MAE		03/25/2014	PRINCIPAL RECEIPT		5,812	5,812	5,834	5,830		(18)		(18)		5,812				28	01/25/2026	1
31416V-BX-5	FANNIE MAE B2753		03/25/2014	PRINCIPAL RECEIPT		2,913	2,913	2,921	2,919		(6)		(6)		2,913				17	04/25/2026	1
3136A8-V6-4	FANNIE MAE FNR 2012-113 PB		03/25/2014	PRINCIPAL RECEIPT		5,715	5,715	5,836	5,820		(105)		(105)		5,715				19	10/25/2040	1
3136AA-MP-7	FANNIE MAE FNR 2012-139MC		03/25/2014	PRINCIPAL RECEIPT		6,510	6,510	6,654	6,639		(129)		(129)		6,510				21	11/25/2042	1
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB		03/25/2014	PRINCIPAL RECEIPT		6,493	6,493	6,631	6,614		(121)		(121)		6,493				22	03/25/2042	1
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		03/25/2014	PRINCIPAL RECEIPT		7,466	7,466	7,606	7,594		(128)		(128)		7,466				24	08/25/2041	1
30254Q-AA-0	FDIC 2013 R1 A		03/25/2014	PRINCIPAL RECEIPT		4,503	4,503	4,497	4,498		5		5		4,503				8	03/25/2033	1
3128K2-C7-2	FEDERAL HOME LOAN MTG		03/15/2014	PRINCIPAL RECEIPT		476	476	460	463		13		13		476				3	01/15/2036	1
31297F-JD-6	FEDERAL HOME LOAN MTG		03/15/2014	PRINCIPAL RECEIPT		313	313	324	321		(9)		(9)		313				2	10/15/2034	1
3128H8-CC-2	FEDERAL HOME LOAN MTG CORP		03/15/2014	PRINCIPAL RECEIPT		1,345	1,345	1,377	1,354		(9)		(9)		1,345				11	10/01/2018	1
31401J-D9-6	FEDERAL NATIONAL MORTG ASSOC		03/25/2014	PRINCIPAL RECEIPT		842	842	843	841		1		1		842				5	07/01/2018	1
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		03/25/2014	PRINCIPAL RECEIPT		1,027	1,027	1,055	1,033		(1)		(1)		1,033		(6)	(6)	8	04/01/2018	1
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		03/25/2014	PRINCIPAL RECEIPT		4,917	4,917	5,034	4,945		(3)		(3)		4,942		(25)	(25)	44	03/01/2017	1
31286K-BL-7	FGCI POOL E82743		03/15/2014	PRINCIPAL RECEIPT		1,929	1,929	1,932	1,927		1		1		1,929				16	04/01/2016	1
3128M1-PU-7	FGCI POOL G12335		03/15/2014	PRINCIPAL RECEIPT		2,310	2,310	2,322	2,315		(5)		(5)		2,310				19	05/15/2012	1
3128MB-KT-3	FGCI POOL G12806		03/15/2014	PRINCIPAL RECEIPT		2,104	2,104	2,135	2,122		(18)		(18)		2,104				19	09/15/2022	1
3128KT-DB-0	FGLMC		03/15/2014	PRINCIPAL RECEIPT		3,937	3,937	3,984	3,977		(40)		(40)		3,937				22	06/01/2037	1
3128PL-B5-0	FHLMC		03/15/2014	PRINCIPAL RECEIPT		1,944	1,944	1,906	1,918		26		26		1,944				16	12/15/2022	1
31394H-Y5-4	FHLMC		03/15/2014	PRINCIPAL RECEIPT		12,735	12,735	12,416	12,648		86		86		12,735				105	11/15/2022	1
3128BL-SS-1	FHLMC POOL 50529		03/15/2014	PRINCIPAL RECEIPT		201	201	202	202		(1)		(1)		201				2	11/15/2036	1
31371K-SV-9	FNCI POOL 254760		03/25/2014	PRINCIPAL RECEIPT		1,460	1,460	1,413	1,437		23		23		1,460				12	06/01/2018	1
31400D-EE-8	FNCI POOL 684233		03/25/2014	PRINCIPAL RECEIPT		1,666	1,666	1,608	1,640		27		27		1,666				12	01/01/2018	1
31402R-DG-1	FNCL POOL 735503		03/25/2014	PRINCIPAL RECEIPT		2,276	2,276	2,264	2,265		11		11		2,276				21	04/01/2035	1
31410S-NL-7	FNCL POOL 895995		03/25/2014	PRINCIPAL RECEIPT		272	272	274	274		(2)		(2)		272				3	07/01/2036	1
31395L-GU-0	FNMA		03/15/2014	PRINCIPAL RECEIPT		6,814	6,814	6,779	6,797		17		17		6,814				54	06/15/2033	1
31416R-FA-6	FNMA 7360		03/25/2014	PRINCIPAL RECEIPT		2,033	2,033	2,023	2,024		10		10		2,033				9	01/25/2034	1
31417V-PZ-0	FNMA AC8539		03/25/2014	PRINCIPAL RECEIPT		2,111	2,111	2,164	2,149		(38)		(38)		2,111				14	12/25/2024	1
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR		03/25/2014	PRINCIPAL RECEIPT		3,592	3,592	3,783	3,785		(193)		(193)		3,592				22	01/01/2042	1
31371K-SU-1	FNMA POOL 254759		03/25/2014	PRINCIPAL RECEIPT		2,659	2,659	2,576	2,620		39		39		2,659				20	06/25/2018	1
31371M-EP-8	FNMA POOL 255842		03/25/2014	PRINCIPAL RECEIPT		3,449	3,449	3,431	3,432		16		16		3,449				30	09/25/2035	1
31371M-UK-1	FNMA POOL 256286		03/25/2014	PRINCIPAL RECEIPT		324	324	318	318		6		6		324				3	06/25/2036	1
31371M-4P-9	FNMA POOL 256530		03/25/2014	PRINCIPAL RECEIPT		1,720	1,720	1,677	1,682		38		38		1,720				16	12/01/2036	1
31371N-CJ-2	FNMA POOL 256673		03/25/2014	PRINCIPAL RECEIPT		3,024	3,024	3,038	3,035		(10)		(10)		3,024				27	04/25/2037	1
31371N-CY-9	FNMA POOL 256687		03/25/2014	PRINCIPAL RECEIPT		1,805	1,805	1,778	1,781		24		24		1,805				14	04/01/2037	1
31371N-QN-8	FNMA POOL 257061		03/25/2014	PRINCIPAL RECEIPT		1,379	1,379	1,372	1,373		6		6		1,379				11	01/25/2023	1
31402C-VZ-2	FNMA POOL 725232		03/25/2014	PRINCIPAL RECEIPT		1,071	1,071	1,045	1,051		21		21		1,071				8	03/01/2034	1
31402D-MP-2	FNMA POOL 725866		03/25/2014	PRINCIPAL RECEIPT		868	868	843	849		19		19		868				6	09/25/2034	1
31403C-6L-0	FNMA POOL 745275		03/25/2014	PRINCIPAL RECEIPT		3,004	3,004	2,998	2,997		6		6		3,004				24	02/25/2036	1
31403J-SA-5	FNMA POOL 750313		03/25/2014	PRINCIPAL RECEIPT		103	103	104	104		(1)		(1)		103				1	11/25/2033	1
31403K-G9-8	FNMA POOL 750924		03/25/2014	PRINCIPAL RECEIPT		1,213	1,213	1,178	1,199		14		14		1,213				8	10/01/2018	1
31407H-KS-4	FNMA POOL 831105		03/25/2014	PRINCIPAL RECEIPT		4,369	4,369	4,434	4,421		(52)		(52)		4,3						

STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
31409X-NT-2	FNMA POOL 881602		03/25/2014	PRINCIPAL RECEIPT		3,152	3,152	3,202	3,176		(24)		(24)		3,152				54	02/25/2036	1	
31410E-5V-6	FNMA POOL 887460		03/25/2014	PRINCIPAL RECEIPT		1,788	1,788	1,834	1,828		(40)		(40)		1,788				28	09/25/2036	1	
31410G-AF-0	FNMA POOL 888406		03/25/2014	PRINCIPAL RECEIPT		2,105	2,105	2,007	2,022		82		82		2,105				17	08/25/2036	1	
31410G-PR-8	FNMA POOL 888832		03/25/2014	PRINCIPAL RECEIPT		6,124	6,124	6,274	6,253		(129)		(129)		6,124				66	11/25/2037	1	
31411L-K4-2	FNMA POOL 911215		03/25/2014	PRINCIPAL RECEIPT		98	98	101	100		(2)		(2)		98				1	05/25/2037	1	
31416R-HJ-5	FNMA POOL AA7432		03/25/2014	PRINCIPAL RECEIPT		3,712	3,712	3,703	3,703		9		9		3,712				32	06/25/2039	1	
3136AB-PT-4	FNMA REMIC TRUST 2013-M1		03/25/2014	PRINCIPAL RECEIPT		915	915	910	911		4		4		915				2	11/25/2016	1	
31294N-S2-6	FREDDIE MAC		03/15/2014	PRINCIPAL RECEIPT		7,047	7,047	7,368	7,346		(299)		(299)		7,047				27	11/15/2027	1	
31326G-CG-8	FREDDIE MAC		03/15/2014	PRINCIPAL RECEIPT		5,999	5,999	6,234	6,220		(221)		(221)		5,999				48	08/15/2041	1	
3128MM-KR-3	FREDDIE MAC 18303		03/15/2014	PRINCIPAL RECEIPT		3,059	3,059	3,116	3,098		(40)		(40)		3,059				22	03/15/2024	1	
31393H-LN-0	FREDDIE MAC 2562 PG		03/15/2014	PRINCIPAL RECEIPT		2,792	2,792	2,745	2,771		21		21		2,792				23	01/15/2018	1	
3137A9-YB-6	FREDDIE MAC 3838 AE		03/15/2014	PRINCIPAL RECEIPT		8,078	8,078	8,220	8,167		(89)		(89)		8,078				34	11/15/2018	1	
3137AT-BB-3	FREDDIE MAC 4098 HA		03/15/2014	PRINCIPAL RECEIPT		6,575	6,575	6,658	6,646		(70)		(70)		6,575				21	07/15/2042	1	
3137AU-L2-3	FREDDIE MAC 4102 CH		03/15/2014	PRINCIPAL RECEIPT		5,051	5,051	5,166	5,145		(94)		(94)		5,051				14	11/15/2040	1	
3137GA-HR-1	FREDDIE MAC FHR 3743 PA		03/15/2014	PRINCIPAL RECEIPT		6,677	6,677	6,854	6,822		(144)		(144)		6,677				26	12/15/2039	1	
3137AT-GC-0	FREDDIE MAC FHR 4091TH		03/15/2014	PRINCIPAL RECEIPT		5,696	5,696	5,849	5,828		(132)		(132)		5,696				19	05/15/2041	1	
3137AS-VD-3	FREDDIE MAC FHR 4094 KA		03/15/2014	PRINCIPAL RECEIPT		4,905	4,905	4,952	4,951		(46)		(46)		4,905				14	08/15/2041	1	
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		03/15/2014	PRINCIPAL RECEIPT		4,113	4,113	4,209	4,203		(90)		(90)		4,113				15	01/15/2033	1	
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR		03/15/2014	PRINCIPAL RECEIPT		7,566	7,566	7,981	7,980		(414)		(414)		7,566				42	07/15/2027	1	
452252-AR-0	ILLINOIS ST TOLL HIWY AUTH		01/01/2014	MATURITY		200,000	200,000	212,242	200,000						200,000				5,000	01/01/2014	1FE	
62888V-AB-4	NGN 2010-R1 2A		03/01/2014	PRINCIPAL RECEIPT		10,356	10,356	10,389	10,379		(23)		(23)		10,356				31	10/04/2020	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					640,509	616,223	645,089	623,954		(2,460)		(2,460)		621,493		19,016	19,016	8,704	XXX	XXX	
013817-AT-8	ALCOA INC		03/06/2014	CITIGROUP		210,530	110,000	157,860	115,623		(4,963)		(4,963)		110,660		99,870	99,870	2,759	03/15/2014	3FE	
05947U-PS-1	BANC OF AMERICA COMM MTG INC		01/10/2014	PRINCIPAL RECEIPT		16,513	16,513	15,828	16,556		(43)		(43)		16,513				66	11/10/2039	1FM	
05949A-SA-4	BANC OF AMERICA MTG SECS INC		03/25/2014	PRINCIPAL RECEIPT		4,822	4,822	4,910	4,874		(53)		(53)		4,822				48	05/25/2035	2FM	
06606W-AN-4	BANK BOSTON HOME EQUITY		03/25/2014	PRINCIPAL RECEIPT		8	8	8	8						8				8	06/25/2013	1FM	
14912L-4F-5	CATERPILLAR FINANCIAL SE		02/17/2014	MATURITY		60,000	60,000	59,927	59,998		2		2		60,000				1,838	02/17/2014	1FE	
124857-AG-8	CBS CORP		02/05/2014	BARCLAYS		48,866	50,000	49,548	49,620		4		4		49,624		(758)	(758)	745	03/01/2022	2FE	
17312X-AQ-7	CITICORP MORTGAGE SECURITIES INC		03/25/2014	PRINCIPAL RECEIPT		2,825	2,825	2,802	2,811	5	10		14		2,825				31	05/25/2037	1	
12626G-AA-1	COMM MTG TR 2013-LC13		03/10/2014	PRINCIPAL RECEIPT		6,449	6,449	6,449	6,449						6,449				15	08/10/2046	1FM	
23242M-AD-3	COUNTRYWIDE ASSET BACKED CERT		03/26/2014	PRINCIPAL RECEIPT		104	104	71	71						71		(71)	(71)	2	01/25/2029	5FM	
23242N-AF-5	COUNTRYWIDE ASSET BACKED CERT		03/25/2014	PRINCIPAL RECEIPT		1,144	1,205	826	833						833		311	311	5	07/25/2034	1FM	
126685-CZ-7	COUNTRYWIDE HOME EQUITY		03/25/2014	PRINCIPAL RECEIPT		914	917	749	749						749		165	165	5	08/25/2021	1	
12669G-YP-0	COUNTRYWIDE HOME LOAN		03/25/2014	PRINCIPAL RECEIPT		723	723	507	506						506		217	217	4	05/25/2035	1FM	
1248MG-AP-9	CREDIT BASED ASSET SERVICING & SEC		03/25/2014	PRINCIPAL RECEIPT		804	804	449	449						449		356	356	5	01/25/2037	1	
12667F-RY-3	CWALT 2004-22CB		03/25/2014	PRINCIPAL RECEIPT		937	937	934	934		4		4		937				9	10/25/2034	1FM	
33766Q-AA-5	FIRSTENERGY OHIO SPEC TR 2013		01/15/2014	PRINCIPAL RECEIPT		67,461	67,461	67,461	67,461						67,461				261	01/15/2019	1FE	
36162N-AC-1	GE EQUIPMENT TRANSPORTATION LLC		03/22/2014	PRINCIPAL RECEIPT		26,944	26,944	27,057	26,997		(53)		(53)		26,944				41	11/22/2015	1FE	
45660N-SZ-4	INDYMAC MBS INC		03/25/2014	PRINCIPAL RECEIPT		2,745	2,745	2,801	2,752		(7)		(7)		2,745				30	12/25/2034	2FM	
54627R-AA-8	LCDA 2010-ELL A1		02/01/2014	PRINCIPAL RECEIPT		13,365	13,365	13,366	13,368		(3)		(3)		13,365				74	02/01/2016	1FE	
66989H-AA-6	NOVARTIS CAPITAL CORP		02/10/2014	MATURITY		70,000	70,000	69,928	69,998		2		2		70,000				1,444	02/10/2014	1FE	
75995Q-FX-1	RENAISSANCE HOME EQUITY LOAN		03/25/2014	PRINCIPAL RECEIPT		513	513	513	461						513				4	02/25/2036	4FM	
86359B-J2-8	STRUCTURED ASSET SECS CORP		03/25/2014	PRINCIPAL RECEIPT		114	114	119	114						114				1	11/25/2034	2FM	
929766-7G-2	WACHOVIA CMBS 2005-C21		03/15/2014	PRINCIPAL RECEIPT		2,134	2,134	2,282	2,255		(121)		(121)		2,134				19	10/17/2044	1FM	
92937U-AA-6	WFRBS 2013-C13 A1		03/15/2014	PRINCIPAL RECEIPT		4,556	4,556	4,556	4,556						4,556				6	05/15/2045	1FM	
98158K-AC-3	WORLD OMNI AUTO REC TRUST		01/15/2014	PRINCIPAL RECEIPT		3,984	3,984	3,984	3,984						3,984				4	05/15/2015	1FE	
983919-AF-8	XILINX INC		02/26/2014	NOMURA		9,063	5,000	5,804	5,474		(21)		(21)		5,453		3,610	3,610	28	06/15/2017	1FE	
8399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					555,414	452,123	498,758	456,902	56	(5,242)		(5,186)		451,716		103,698	103,698	7,445	XXX	XXX	
8399997	Total - Bonds - Part 4					1,661,474	1,493,325	1,605,261	1,522,664	56	(11,354)		(11,298)		1,511,366		150,108	150,108	21,572	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					1,661,474	1,493,325	1,605,261	1,522,664	56	(11,354)		(11,298)		1,511,366		150,108	150,108	21,572	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
268648-10-2	EMC CORPORATON		01/15/2014	VARIOUS		2,447,249	63,674	58,049	58,049						58,049		5,625	5,625	245			

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STATEMENT AS OF MARCH 31, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					63,674	XXX	58,049	58,049						58,049		5,625	5,625	245	XXX	XXX	
922906-20-1	VANGUARD PRIME MONEY MARKET		01/06/2014	VANGUARD GROUP	29,700.000	29,700		29,700	29,700						29,700							
9299999	Subtotal - Common Stocks - Mutual Funds					29,700	XXX	29,700	29,700						29,700						XXX	XXX
9799997	Total - Common Stocks - Part 4					93,374	XXX	87,749	87,749						87,749		5,625	5,625	245	XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					93,374	XXX	87,749	87,749						87,749		5,625	5,625	245	XXX	XXX	
9899999	Total - Preferred and Common Stocks					93,374	XXX	87,749	87,749						87,749		5,625	5,625	245	XXX	XXX	
9999999	Totals					1,754,848	XXX	1,693,010	1,610,413	56	(11,354)		(11,298)		1,599,115		155,733	155,733	21,817	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E