PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2014

OF THE CONDITION AND AFFAIRS OF THE

Motorists Mutual Insurance Company

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 14621 Employer's ID Number 31-4259550

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office 471 East Broad Street (Street and Number), Columbus , OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street (Street and Number)
Columbus , OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 East Broad Street (Street and Number or P.O. Box), Columbus , OH, US 43215 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street (Street and Number)
Columbus , OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer (Name), 614-225-8327 (Area Code) (Telephone Number)
Accounting@MotoristsGroup.com (E-mail Address), 614-225-8330 (FAX Number)

OFFICERS

Chairman	John Jacob Bishop	Secretary	Susan Elizabeth Haack
Chief Executive Officer	David Lynn Kaufman	Treasurer	Michael Lee Wiseman

OTHER

Grady Brendan Campbell Senior VP, Chief Marketing Officer	Charles Robert Gaskill Senior VP, General Counsel	John Christopher Kessler # VP, Chief Information Officer
Anne Bridges King # Chief Human Resources Officer	Charles Donovan Stapleton Senior VP, Chief Operating Officer	Charles Arthur Wickert Senior VP, Chief of Staff

DIRECTORS OR TRUSTEES

John Jacob Bishop	Yvette McGee Brown	Larry Lee Forrester
Archie Mason Griffin	Susan Elizabeth Haack	Sandra Werth Harbrecht
David Lynn Kaufman	Robert Lee McCracken	Thomas Charles Ogg
Robert Charles Smith	Michael Lee Wiseman	

State of Ohio
County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman	Susan E. Haack	Michael L. Wiseman
Chief Executive Officer	Secretary	Treasurer

Subscribed and sworn to before me this 25th day of April, 2014

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ASSETS

		Current Statement Date			4
		1	2	3	December 31
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
1.	Bonds	674,185,334		674,185,334	670,103,810
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	196,562,971	7,889	196,555,081	202,275,482
3.	Mortgage loans on real estate:				
	3.1 First liens	264,503		264,503	270,120
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	26,475,330		26,475,330	26,579,010
	4.2 Properties held for the production of income (less $ 0 encumbrances)	681,479		681,479	686,026
	4.3 Properties held for sale (less $ 0 encumbrances)	1,150		1,150	
5.	Cash ($ (15,928,043)), cash equivalents ($ 0) and short-term investments ($ 30,832,851)	14,904,808		14,904,808	12,842,172
6.	Contract loans (including $ premium notes)				
7.	Derivatives				
8.	Other invested assets	114,609,503		114,609,503	114,680,304
9.	Receivables for securities	833		833	588
10.	Securities lending reinvested collateral assets	226,006		226,006	
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,027,911,917	7,889	1,027,904,027	1,027,437,512
13.	Title plants less $ charged off (for Title insurers only)				
14.	Investment income due and accrued	5,880,133		5,880,133	6,758,526
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	20,239,871		20,239,871	22,248,066
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 2,761,200 earned but unbilled premiums)	108,143,187	1,572,836	106,570,351	103,998,918
	15.3 Accrued retrospective premiums				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	11,076,438		11,076,438	11,700,511
	16.2 Funds held by or deposited with reinsured companies	80,364,004		80,364,004	81,031,669
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	38,014,035		38,014,035	37,917,147
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	6,804,776	4,952,196	1,852,580	1,886,700
21.	Furniture and equipment, including health care delivery assets ($ 0)	3,505,813	3,505,813		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	3,389,843		3,389,843	1,870,434
24.	Health care ($) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	74,110,040	32,368,059	41,741,982	40,983,527
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,379,440,057	42,406,793	1,337,033,264	1,335,833,011
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	1,379,440,057	42,406,793	1,337,033,264	1,335,833,011
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	ICOLI cash surrender value	38,217,228		38,217,228	38,116,328
2502.	Pooled general expenses receivable	3,195,383		3,195,383	2,560,104
2503.	Equities and deposits in pools and associations	329,370		329,370	307,095
2598.	Summary of remaining write-ins for Line 25 from overflow page	32,368,059	32,368,059		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	74,110,040	32,368,059	41,741,982	40,983,527

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 44,525,202)	298,045,339	295,320,063
2.	Reinsurance payable on paid losses and loss adjustment expenses	10,954,817	13,627,139
3.	Loss adjustment expenses	77,348,848	77,154,980
4.	Commissions payable, contingent commissions and other similar charges	9,646,190	15,827,440
5.	Other expenses (excluding taxes, licenses and fees)	3,682,742	4,892,436
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	5,817,996	5,747,136
7.1	Current federal and foreign income taxes (including $ 6,510,685 on realized capital gains (losses))	2,603,302	2,262,739
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 91,642,093 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	216,257,821	216,607,599
10.	Advance premium	4,324,802	3,577,170
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	5,143,750	5,322,234
12.	Ceded reinsurance premiums payable (net of ceding commissions)	14,007,140	21,416,621
13.	Funds held by company under reinsurance treaties	54,585,320	53,053,130
14.	Amounts withheld or retained by company for account of others	3,938,083	4,149,663
15.	Remittances and items not allocated	1,456,129	720,056
16.	Provision for reinsurance (including $ 0 certified)	52,182	52,182
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	6,605,498	2,840,394
20.	Derivatives		
21.	Payable for securities	3,332,182	
22.	Payable for securities lending	226,006	
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	46,604,196	44,477,740
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	764,632,343	767,048,720
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	764,632,343	767,048,720
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	572,400,921	568,784,291
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	572,400,921	568,784,291
38.	Totals (Page 2, Line 28, Col. 3)	1,337,033,264	1,335,833,011
	DETAILS OF WRITE-INS		
2501.	Retiree benefit obligations	40,834,801	39,477,541
2502.	Pooled general expenses payable	4,439,741	3,423,031
2503.	State surcharges payable	460,128	603,204
2598.	Summary of remaining write-ins for Line 25 from overflow page	869,527	973,964
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	46,604,196	44,477,740
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 104,697,529)	104,170,231	98,386,472	413,165,289
	1.2 Assumed (written $ 64,902,471)	65,922,106	63,585,607	268,658,447
	1.3 Ceded (written $ 53,439,220)	53,581,780	50,891,018	214,637,181
	1.4 Net (written $ 116,160,779)	116,510,557	111,081,061	467,186,555
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 69,124,027):			
	2.1 Direct	57,949,130	48,250,141	203,407,002
	2.2 Assumed	34,738,604	31,534,248	154,635,929
	2.3 Ceded	28,673,596	23,562,798	106,375,333
	2.4 Net	64,014,138	56,221,590	251,667,599
3.	Loss adjustment expenses incurred	15,502,707	14,670,383	60,613,712
4.	Other underwriting expenses incurred	42,011,789	39,950,502	169,898,505
5.	Aggregate write-ins for underwriting deductions			(1,340)
6.	Total underwriting deductions (Lines 2 through 5)	121,528,635	110,842,475	482,178,476
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(5,018,078)	238,586	(14,991,921)
	INVESTMENT INCOME			
9.	Net investment income earned	5,366,960	5,149,187	30,488,521
10.	Net realized capital gains (losses) less capital gains tax of $ 922,452	2,668,114	6,179,053	16,627,338
11.	Net investment gain (loss) (Lines 9 + 10)	8,035,074	11,328,240	47,115,859
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 11,001 amount charged off $ 201,740)	(190,738)	(143,645)	(563,911)
13.	Finance and service charges not included in premiums	705,438	684,820	2,972,529
14.	Aggregate write-ins for miscellaneous income	119,980	943,234	4,755,318
15.	Total other income (Lines 12 through 14)	634,680	1,484,408	7,163,937
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,651,675	13,051,234	39,287,875
17.	Dividends to policyholders	865,173	1,621,698	5,816,505
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,786,502	11,429,536	33,471,370
19.	Federal and foreign income taxes incurred	213,682	(605,098)	(4,446,482)
20.	Net income (Line 18 minus Line 19)(to Line 22)	2,572,820	12,034,634	37,917,852
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	568,784,291	480,561,049	480,561,049
22.	Net income (from Line 20)	2,572,820	12,034,634	37,917,852
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ (290,538)	2,037,858	4,616,261	14,005,941
25.	Change in net unrealized foreign exchange capital gain (loss)	5,959	(151,557)	293,221
26.	Change in net deferred income tax	(589,189)	6,352,246	12,585,473
27.	Change in nonadmitted assets	323,349	3,392,626	(1,256,136)
28.	Change in provision for reinsurance			127,517
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	(734,166)	1,943,779	24,549,376
38.	Change in surplus as regards policyholders (Lines 22 through 37)	3,616,630	28,187,990	88,223,243
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	572,400,921	508,749,039	568,784,292
	DETAILS OF WRITE-INS			
0501.	Change in premium deficiency reserve			(1,340)
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			(1,340)
1401.	Change in ICOLI cash surrender value	100,900	935,191	5,033,190
1402.	Gain / (loss) on equipment disposals	10,350	8,527	42,377
1403.	Miscellaneous service fees	8,858		
1498.	Summary of remaining write-ins for Line 14 from overflow page	(128)	(483)	(320,250)
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	119,980	943,234	4,755,318
3701.	Net change retiree benefit obligations	(734,166)	1,943,779	23,307,621
3702.	Prior period income/(expense) adjustment			774,855
3703.	Prior period residual market equity adjustment			466,900
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(734,166)	1,943,779	24,549,376

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	109,910,860	105,374,742	472,763,289
2.	Net investment income	7,558,707	7,585,793	36,518,822
3.	Miscellaneous income	634,680	1,484,408	7,163,937
4.	Total (Lines 1 to 3)	118,104,246	114,444,943	516,446,048
5.	Benefit and loss related payments	62,147,451	65,486,863	258,631,156
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	64,304,714	61,507,592	230,828,731
8.	Dividends paid to policyholders	1,043,658	1,624,515	5,878,537
9.	Federal and foreign income taxes paid (recovered) net of $ 800,000 tax on capital gains (losses)	795,571	8,924	188,410
10.	Total (Lines 5 through 9)	128,291,394	128,627,894	495,526,833
11.	Net cash from operations (Line 4 minus Line 10)	(10,187,148)	(14,182,951)	20,919,214
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	42,767,334	48,772,619	135,450,714
	12.2 Stocks	11,454,180	26,252,527	65,527,357
	12.3 Mortgage loans	5,617	5,343	20,213
	12.4 Real estate			
	12.5 Other invested assets	4,346,810	710,886	4,119,458
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	8,365	(3,175,759)	12,475
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	58,582,307	72,565,616	205,130,217
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	47,371,118	49,355,364	177,286,894
	13.2 Stocks	3,936,415	16,693,373	37,523,987
	13.3 Mortgage loans			
	13.4 Real estate	213,343		2,241,126
	13.5 Other invested assets	1,289,074	611,672	4,975,475
	13.6 Miscellaneous applications	(3,332,182)	(2,346,106)	26,271
	13.7 Total investments acquired (Lines 13.1 to 13.6)	49,477,768	64,314,302	222,053,752
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	9,104,539	8,251,314	(16,923,535)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	3,145,246	2,809,374	(1,506,383)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	3,145,246	2,809,374	(1,506,383)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,062,637	(3,122,262)	2,489,296
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	12,842,172	10,352,876	10,352,876
	19.2 End of period (Line 18 plus Line 19.1)	14,904,809	7,230,613	12,842,172

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

Net Income	State of Domicile	Period Ended March 31, 2014	Period Ended December 31, 2013
(1) Motorists Mutual Insurance Company state basis	Ohio	2,572,820	37,917,852
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP	Ohio	2,572,820	37,917,852
Surplus			
(5) Motorists Mutual Insurance Company state basis	Ohio	572,400,921	568,784,291
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP	Ohio	572,400,921	568,784,291

B. Use of Estimates in the Preparation of the Financial Statements

There were not any significant changes since last year end.

C. Accounting Policy

There were not any significant changes since last year end.

2. **Accounting Changes and Corrections of Errors**

There were not any significant changes since last year end.

3. **Business Combinations and Goodwill**

There were not any significant changes since last year end.

4. **Discontinued Operations**

There were not any significant changes since last year end.

5. **Investments**

A., B., C., F., G., & H.

There were not any significant changes since last year end.

D. Loan-Backed Securities

1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.

2) The company held other-than-temporary impaired loan-backed securities as listed below.

		(1)	(2)	(3)
		Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value (1 minus 2)
a.	Intent to sell		-	-
b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	677,131	0	677,131
c.	Total 1st quarter	677,131	0	677,131

3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.

4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.

a. The aggregate amount of unrealized losses:

1. Less than 12 months 1,085,517
2. 12 months or longer 1,058,298

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months 43,200,423
2. 12 months or longer 18,543,333

5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Repurchase Agreements and / or Securities Lending Transactions

3) Collateral Received

b. The fair value of collateral received was $226,006.

I. Working Capital Finance Investments

The company did not hold any working capital finance investments.

6. **Joint Ventures, Partnerships and Limited Liability Companies**

There were not any significant changes since last year end.

NOTES TO FINANCIAL STATEMENTS

7. **Investment Income**

There were not any significant changes since last year end.

8. **Derivative Instruments**

There were not any significant changes since last year end.

9. **Income Taxes**

There were not any significant changes since last year end.

10. **Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

There were not any significant changes since last year end.

11. **Debt**

A. There were not any significant changes since last year end.

B. Federal Home Loan Bank (FHLB) Agreements

1) The company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership, the company has access to cash advances in the amount of $20,000,000. It is the company's intent to use these funds solely as a back-up source of liquidity.

2)	FHLB Capital Stock								
	a.	Aggregate Totals							
		1	Current Year						
						1 Total (2+3)	2 General Account	3 Protected Cell Accounts	
			(a)	Membership Stock (Class A)		-	-	-	
			(b)	Membership Stock (Class B)		1,908,075	1,908,075	-	
			(c)	Activity Stock		-	-	-	
			(d)	Excess Stock		131,225	131,225	-	
			(e)	Aggregate Total		-	-	-	
			(f)	Actual Borrowing Capacity as Determined by the Insurer		20,000,000	20,000,000	-	
		2	Prior Year						
						1 Total (2+3)	2 General Account	3 Protected Cell Accounts	
			(a)	Membership Stock (Class A)		-	-	-	
			(b)	Membership Stock (Class B)		1,908,075	1,908,075	-	
			(c)	Activity Stock		-	-	-	
			(d)	Excess Stock		131,225	131,225	-	
			(e)	Aggregate Total		-	-	-	
			(f)	Actual Borrowing Capacity as Determined by the Insurer		20,000,000	20,000,000	-	
	b.	Membership Stock (Class A & B) Eligible for Redemption							
				Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years
		1	Class A						
		2	Class B		1,908,075	1,908,075			
3)	Collateral Pledged to FHLB								
	a.	Amount Pledged as of Reporting Date							
		1	Current Year Total General and Protected Cell Accounts						
						Fair Value	Carrying Value	Aggregate Total Borrowing	
			Total Collateral Pledged			27,174,649	25,902,306	-	
		2	Current Year General Account						
						Fair Value	Carrying Value	Aggregate Total Borrowing	
			Total Collateral Pledged			27,174,649	25,902,306	-	
		3	Current Year Protected Cell Accounts						
						Fair Value	Carrying Value	Aggregate Total Borrowing	
			Total Collateral Pledged			-	-	-	
		4	Prior Year-end Total General and Protected Cell Accounts						
						Fair Value	Carrying Value	Aggregate Total Borrowing	
			Total Collateral Pledged			25,787,860	24,795,133	-	

b.	Maximum Amount Pledged During Reporting Period						
	1	Current Year Total General and Protected Cell Accounts					
				Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral	
		Maximum Collateral Pledged		27,174,649	25,902,306	-	
	2	Current Year General Account		-	-		
				Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral	
		Maximum Collateral Pledged		27,174,649	25,902,306	-	
	3	Current Year Separate Accounts		-	-		
				Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral	
		Maximum Collateral Pledged		-	-	-	
	4	Prior Year-end Total General and Protected Cell Accounts					
				Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral	
		Maximum Collateral Pledged		25,787,860	24,795,133	-	
4)	Borrowing from FHLB						
a.	Amount as of the Reporting Date						
	1	Current Year					
			1 Total (2+3)	2 General Account	3 Protected Cell Accounts	4 Funding Agreements Reserves Established	
		(a) Debt	-	-	-	xxx	
		(b) Funding Agreements	-	-	-		
		(c) Other	-	-	-	xxx	
		(d) Aggregate Total	-	-	-		
	2	Prior Year-end					
			1 Total (2+3)	2 General Account	3 Protected Cell Accounts	4 Funding Agreements Reserves Established	
		(a) Debt	-	-	-	xxx	
		(b) Funding Agreements	-	-	-		
		(c) Other	-	-	-	xxx	
		(d) Aggregate Total	-	-	-		
b.	Maximum Amount during Reporting Period (Current Year)						
			1 Total (2+3)	2 General Account	3 Protected Cell Accounts		
	1	Debt	-	-	-		
	2	Funding Agreements	-	-	-		
	3	Other	-	-	-		
	4	Aggregate Total					
c.	FHLB - Prepayment Obligations						
			Does the company have prepayment obligations under the following arrangements (YES/NO)?				
	1	Debt		NO			
	2	Funding Agreements		NO			
	3	Other		NO			

12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. The company adopted SSAP Nos. 92 and 102 as of January 1, 2013, and elected to recognize the surplus impact using the deferral method. Obligation and liability components as of March 31, 2014 are as follows:

	Pension	Postretirement Welfare	Other Postretirement Benefits
PVPBO	(282,305,634)	(12,330,000)	(20,790,900)
2014 Deferral	0	0	705,730
Adjusted PVPBO Liability for March 2014	(282,305,634)	(12,330,000)	(20,085,170)
Plan Assets	261,556,003	15,421,143	-
Unfunded Liability	(20,749,631)	-	(20,085,170)

4) The components of net periodic benefit cost (full year) are as follows:

NOTES TO FINANCIAL STATEMENTS

	Pension		Postretirement Welfare		Other Postretirement Benefits	
	2014	2013	2014	2013	2014	2013
a. Service cost	5,788,382	6,513,558	189,430	425,640	276,659	343,086
b. Interest cost	13,566,182	12,502,698	571,678	1,033,678	997,963	874,844
c. Expected return on plan assets	(19,141,224)	(16,525,300)	(1,105,040)	(961,604)	-	-
d. Amortization of unrecognized transition obligation or transition (asset)	8,665	8,665	-	-	-	-
e. Amount of recognized (gains) and losses	4,983,762	11,864,074	-	216,255	390,316	729,826
f. Amount of prior service cost recognized	1,261,343	1,261,343	(291,887)	941,438	247,797	247,797
g. Amount of (gain) or loss recognized due to settlement or curtailment or special term cost	-	-	-	-	-	-
h. Total net periodic benefit cost	6,467,110	15,625,038	(635,819)	1,655,407	1,912,735	2,195,553

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

There were not any significant changes since last year end.

14. **Contingencies**

There were not any significant changes since last year end.

15. **Leases**

There were not any significant changes since last year end.

16. **Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

There were not any significant changes since last year end.

17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

B. Transfer and Servicing of Financial Assets

2) For all servicing assets and servicing liabilities:

b. The company earned $1,664 of income during the period, which is reported on line 11, Net Investment Gain or (Loss), of the Income Statement.

4) The company did not securitize any financial assets during the periods reported.

C. Wash Sales

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

There were not any significant changes since last year end.

19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

There were not any significant changes since last year end.

20. **Fair Value Measurements**

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

	Fair Value Measurements at March 31, 2014			
Description for each class of asset or liability	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-		-	-
Industrial and Misc	-	1,564,701	-	1,564,701
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	1,564,701	-	1,564,701
Common Stock				
Industrial and Misc	142,203,401	-	3,332,000	145,535,401
Parents, Subsidiaries and Affiliates	-	-	51,027,570	51,027,570
Total Common Stocks	142,203,401	-	54,359,570	196,562,970
Other invested assets	-	-	93,225,785	93,225,785
Total assets at fair value	142,203,401	1,564,701	147,585,355	291,353,456

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

(a)	Beginning balance at January 1, 2014	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at March 31, 2014
Preferred Stock	-									
Fixed Maturities	-									
Common Stock										
Industrial and Misc	3,332,000				-					3,332,000
Parents, Subsidiaries and Affiliates	51,041,877				(14,307)					51,027,570
Other Invested Assets	93,245,134			(2,884)	2,855,310	1,161,369		(4,033,143)		93,225,785
Total Assets	147,619,011			(2,884)	2,841,002	1,161,369	-	(4,033,143)	-	147,585,355
(b)										
Liabilities										
	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-

3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	694,876,484	674,185,334	-	694,876,484	-	-
Common Stock	196,562,970	196,555,081	142,203,401	-	54,359,570	-
Other Invested Assets	114,609,503	114,609,503	-	-	93,225,785	21,383,718
	1,006,048,958	985,349,918	142,203,401	694,876,484	147,585,355	21,383,718

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Low Income Housing	3,856,861	n/a	n/a	Asset is not a marketable financial instrument
Surplus Notes	16,000,000	variable	on demand	Asset is not a marketable financial instrument
Agency Loans	1,526,857	variable	on demand	Asset is not a marketable financial instrument
	21,383,718			

21. **Other Items**

A., B., C., D., E., & F.
There were not any significant changes since last year end.

G. Offsetting and Netting of Assets and Liabilities
The company did not have any offsetting and netting of assets and liabilities.

22. **Events Subsequent**

There were not any significant changes since last year end.

23. **Reinsurance**

There were not any significant changes since last year end.

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**

There were not any significant changes since last year end.

25. **Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling $6,501,293. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the other liability, commercial auto, and private passenger auto lines of business. The favorable development in these lines was partially offset by unfavorable development in the commercial multiple peril, workers' compensation, and products liability lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. **Intercompany Pooling Arrangements**

There were not any significant changes since last year end.

27. **Structured Settlements**

There were not any significant changes since last year end.

28. **Health Care Receivables**

There were not any significant changes since last year end.

NOTES TO FINANCIAL STATEMENTS

29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/04/2009

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... $ 0

13. Amount of real estate and mortgages held in short-term investments: ..... $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$	$
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 51,041,877	$ 51,027,570
14.24	Short-Term Investments	$	$
14.25	Mortgage Loans on Real Estate	$	$
14.26	All Other	$ 16,000,000	$ 16,000,000
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 67,041,877	$ 67,027,570
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 226,006

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 226,006

16.3 Total payable for securities lending reported on the liability page. $ 226,006

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638	Diamond Hill Capital Management	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215
105900	General Re-New England Asset Management, Inc.	76 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032
105780	Northern Trust Investments, N.A.	50 South La Salle Street, Chicago, IL 60603
109846	HarbourVest	One Financial Center, Floor #44, Boston, MA 02111
115443	Park Street	One Federal Street, 24th Floor, Boston, MA 02110
153966	Crescent Capital Group, LP	11100 Santa Monica Blvd, Suite #2000, Los Angeles, CA 90025
38642	BNY Mellon Alternative Investment Services	101 Barclay Street, 20th Floor West, New York, NY 10286
109358	Adams Street Partners, LLC	One North Wacker Dr, Suite #2200, Chicago, IL 60606

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

   5.1 A&H loss percent ..... (199.662)%

   5.2 A&H cost containment percent ..... 0.000 %

   5.3 A&H expense percent excluding cost containment expenses ..... 393.083 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... $

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... $

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

NONE

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

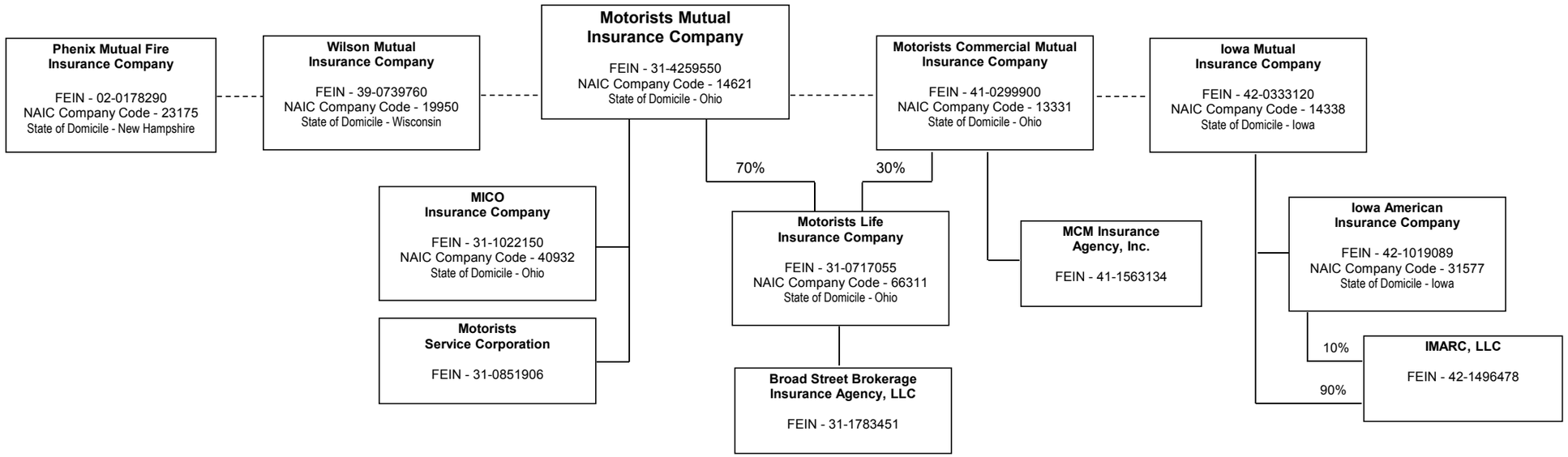
States, etc.	1 Active Status	Direct Premiums Written 2 Current Year To Date	3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	Q						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	Q						
6. Colorado CO	N						
7. Connecticut CT	Q						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	Q						
15. Indiana IN	L	11,704,243	11,326,843	6,032,337	6,838,886	31,925,754	31,327,158
16. Iowa IA	Q						
17. Kansas KS	N						
18. Kentucky KY	L	14,136,530	12,662,938	5,710,427	7,127,476	30,834,253	24,714,388
19. Louisiana LA	N						
20. Maine ME	Q						
21. Maryland MD	Q						
22. Massachusetts MA	Q						
23. Michigan MI	L	2,649,918	1,815,056	1,769,703	839,021	9,477,118	8,401,979
24. Minnesota MN	N						
25. Mississippi MS	N						
26. Missouri MO	Q						
27. Montana MT	Q						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	Q						
31. New Jersey NJ	Q						
32. New Mexico NM	N						
33. New York NY	Q						
34. North Carolina NC	Q						
35. North Dakota ND	N						
36. Ohio OH	L	55,459,053	53,448,744	27,771,325	28,657,310	90,367,093	90,914,111
37. Oklahoma OK	Q						
38. Oregon OR	Q						
39. Pennsylvania PA	L	15,464,436	14,844,773	9,066,832	8,558,709	54,316,215	53,068,606
40. Rhode Island RI	Q						
41. South Carolina SC	Q						
42. South Dakota SD	Q						
43. Tennessee TN	N						
44. Texas TX	N						
45. Utah UT	Q						
46. Vermont VT	Q						
47. Virginia VA	Q						
48. Washington WA	N						
49. West Virginia WV	L	5,283,350	5,326,078	2,395,714	2,074,699	7,779,565	9,105,069
50. Wisconsin WI	Q						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 6	104,697,529	99,424,433	52,746,337	54,096,101	224,699,999	217,531,310
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	DS	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
			42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	31577	42-1019089				Iowa American Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	IA	IA				Motorists Mutual Insurance Company	1
			41-1563134				MCM Insurance Agency, Inc.	MN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	40932	31-1022150				MICO Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	1
0291	Motorists Insurance Group	66311	31-0717055				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	RE					
			31-0851906				Motorists Service Corporation	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	NH	IA				Motorists Mutual Insurance Company	1
0291	Motorists Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	WI	IA				Motorists Mutual Insurance Company	1

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	Current Year to Date 2 Direct Losses Incurred	Current Year to Date 3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	869,580	528,579	60.8	49.5
2.	Allied Lines	763,024	534,456	70.0	22.1
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	20,948,539	9,893,111	47.2	32.7
5.	Commercial multiple peril	10,362,930	5,779,724	55.8	51.0
6.	Mortgage guaranty				
8.	Ocean marine	77,957	5,976	7.7	(0.4)
9.	Inland marine	2,804,935	613,281	21.9	15.2
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	477,184			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	5,036,437	5,808,656	115.3	95.4
17.1	Other liability - occurrence	12,170,219	956,250	7.9	32.6
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	725,991	(32,057)	(4.4)	33.3
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	19,229,548	13,566,022	70.5	50.8
19.3,19.4	Commercial auto liability	10,794,548	7,198,035	66.7	71.5
21.	Auto physical damage	19,051,959	12,960,074	68.0	59.2
22.	Aircraft (all perils)				
23.	Fidelity	215,447	(7,996)	(3.7)	22.1
24.	Surety				
26.	Burglary and theft	73,327	31,800	43.4	15.5
27.	Boiler and machinery	568,605	113,219	19.9	(1.7)
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	104,170,231	57,949,130	55.6	49.0
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	793,738	793,738	774,937
2.	Allied Lines	713,183	713,183	551,289
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	17,355,424	17,355,424	17,167,495
5.	Commercial multiple peril	11,153,917	11,153,917	9,644,852
6.	Mortgage guaranty			
8.	Ocean marine	50,838	50,838	53,051
9.	Inland marine	2,705,155	2,705,155	2,565,372
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	459,268	459,268	438,263
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	5,760,121	5,760,121	5,330,710
17.1	Other liability - occurrence	13,401,770	13,401,770	11,999,223
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	954,528	954,528	805,801
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	19,922,599	19,922,599	19,414,627
19.3,19.4	Commercial auto liability	10,804,545	10,804,545	10,123,479
21.	Auto physical damage	19,715,323	19,715,323	19,742,234
22.	Aircraft (all perils)			
23.	Fidelity	229,537	229,537	201,358
24.	Surety			
26.	Burglary and theft	78,431	78,431	74,270
27.	Boiler and machinery	599,153	599,153	537,472
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	104,697,529	104,697,529	99,424,433
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2014 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2011 + Prior	80,816	85,966	166,782	11,257	155	11,411	68,075	5,587	79,296	152,958	(1,485)	(928)	(2,413)
2. 2012	32,194	38,882	71,076	7,679	101	7,780	26,255	1,042	33,858	61,155	1,740	(3,881)	(2,141)
3. Subtotals 2012 + Prior	113,010	124,848	237,858	18,936	256	19,192	94,330	6,629	113,154	214,113	255	(4,809)	(4,554)
4. 2013	57,149	77,468	134,617	23,130	2,015	25,145	40,088	4,042	63,395	107,524	6,069	(8,017)	(1,947)
5. Subtotals 2013 + Prior	170,159	202,316	372,475	42,066	2,271	44,337	134,417	10,671	176,549	321,637	6,324	(12,825)	(6,501)
6. 2014	XXX	XXX	XXX	XXX	32,261	32,261	XXX	27,111	26,646	53,757	XXX	XXX	XXX
7. Totals	170,159	202,316	372,475	42,066	34,532	76,598	134,417	37,782	203,195	375,394	6,324	(12,825)	(6,501)
8. Prior Year-End Surplus As Regards Policyholders	568,784										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 3.7	2. (6.3)	3. (1.7)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1.

2.

3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]

2. Supplement A to Schedule T [Document Identifier 455]

3. Medicare Part D Coverage Supplement [Document Identifier 365]

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504.	Prepaid pension	27,473,984	27,473,984		
2505.	Automobiles	2,745,148	2,745,148		
2506.	Prepaid expenses	917,172	917,172		
2507.	Prepaid post retirement health care	456,633	456,633		
2508.	Leasehold improvements	369,048	369,048		
2509.	Miscellaneous receivables	151,617	151,617		
2510.	Tenant allowances	142,521	142,521		
2511.	Employee advances	111,935	111,935		
2597.	Summary of remaining write-ins for Line 25 from overflow page	32,368,059	32,368,059		

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.	Escheatable funds	342,171	355,125
2505.	Obligations in pools and associations	287,015	287,015
2506.	Miscellaneous liabilities	99,620	52,317
2507.	Low income housing obligations	81,991	81,991
2508.	Reinsurance assumed overhead payable	41,901	167,596
2509.	Tenant allowances payable	16,194	29,286
2510.	Premium deficiency reserve	635	635
2597.	Summary of remaining write-ins for Line 25 from overflow page	869,527	973,964

Additional Write-ins for Statement of Income Line 14

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404.	Miscellaneous income or expense	(128)	(64)	5,729
1405.	Interest on assets other than securities		231	482
1406.	Penalties and assessments		(650)	(1,461)
1407.	Surplus note interest credit			(325,000)
1497.	Summary of remaining write-ins for Line 14 from overflow page	(128)	(483)	(320,250)

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	27,265,040	26,300,712
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	1,150	1,305,860
	2.2 Additional investment made after acquisition	212,193	935,266
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		(1,552)
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation	320,421	1,275,247
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	27,157,962	27,265,040
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	27,157,962	27,265,040

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	270,120	290,333
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	5,617	20,213
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	264,503	270,120
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	264,503	270,120
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	264,503	270,120

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	114,680,304	111,709,288
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	127,705	299,340
	2.2 Additional investment made after acquisition	1,161,369	4,676,135
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	2,849,351	2,283,967
6.	Total gain (loss) on disposals	131,627	(462,188)
7.	Deduct amounts received on disposals	4,346,810	4,119,458
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value	5,959	293,221
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	114,609,503	114,680,304
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	114,609,503	114,680,304

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	872,387,181	819,114,518
2.	Cost of bonds and stocks acquired	51,307,533	214,810,881
3.	Accrual of discount	122,066	283,898
4.	Unrealized valuation increase (decrease)	(1,102,032)	20,384,378
5.	Total gain (loss) on disposals	3,450,330	23,773,354
6.	Deduct consideration for bonds and stocks disposed of	54,221,515	200,978,071
7.	Deduct amortization of premium	1,195,259	4,950,740
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		51,037
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	870,748,305	872,387,181
11.	Deduct total nonadmitted amounts	7,889	7,889
12.	Statement value at end of current period (Line 10 minus Line 11)	870,740,415	872,379,291

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	647,094,396	161,072,761	145,930,075	60,957	662,298,039			647,094,396
2. NAIC 2 (a)	37,610,047	5,993,155		(1,032,531)	42,570,671			37,610,047
3. NAIC 3 (a)								
4. NAIC 4 (a)	157,188		9,477	(147,712)				157,188
5. NAIC 5 (a)				149,477	149,477			
6. NAIC 6 (a)								
7. Total Bonds	684,861,631	167,065,916	145,939,552	(969,809)	705,018,187			684,861,631
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	684,861,631	167,065,916	145,939,552	(969,809)	705,018,187			684,861,631

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $;
NAIC 4 $; NAIC 5 $ 0 ; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	30,832,851	XXX	30,832,851	945	

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	14,757,820	19,258,799
2.	Cost of short-term investments acquired	119,694,797	355,917,859
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	103,619,766	360,418,838
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	30,832,851	14,757,820
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	30,832,851	14,757,820

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/14/2014	Shaffer Construction				24,287
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/10/2014	Linxus Communications				8,380
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/15/2014	Central City Electric				7,009
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/16/2014	Central City Electric				12,673
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/19/2014	Shaffer Construction				92,556
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/31/2014	Central City Electric				(21,888)
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/28/2014	Shaffer Construction				89,177
Two story building (2,556 sq ft) and lot (12,632 sq ft)	Bettendorf	IA	03/11/2014	Wren Appraisal	850			
Two story building (2,556 sq ft) and lot (12,632 sq ft)	Bettendorf	IA	03/11/2014	Data Source Appraisal	300			
0199999. Acquired by Purchase					1,150			212,193
0399999 - Totals					1,150			212,193

E01

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

NONE

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3					Additional	
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Investment Made After Acquisition	Value of Land and Buildings
3399999 - Totals								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest on		Foreign Exchange	Realized	Total
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Disposal	Consid-eration	Gain (Loss) on Disposal	Gain (Loss) on Disposal	Gain (Loss) on Disposal
Mortgages with partial repayments																	
10002	Hopkinton	NH		08/03/2009		270,120								5,617			
0299999. Mortgages with partial repayments						270,120								5,617			
0599999 - Totals						270,120								5,617			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4								Commitment	
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	for Additional Investment	Percentage of Ownership
Fixed or Variable Rate - Other Fixed Income - Unaffiliated												
	1 Agency Loan	Charleston	WV	Private Placement		01/31/2014		13,000				
	1 Agency Loan	Lewis Center	OH	Private Placement		02/01/2014		1,000				
	1 Agency Loan	Sharpsville	PA	Private Placement		02/01/2014		5,675				
	1 Agency Loan	Morgantown	WV	Private Placement		02/01/2014		13,923				
	1 Agency Loan	Kokomo	IN	Private Placement		02/01/2014		16,107				
	1 Agency Loan	Pittston	PA	Private Placement		02/01/2014		18,000				
	1 Agency Loan	Elmore	OH	Private Placement		02/01/2014		20,000				
	1 Agency Loan	Pittsburgh	PA	Private Placement		02/01/2014		40,000				
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated								127,705				XXX
Joint Venture Interests - Other - Unaffiliated												
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital		05/04/2007			50,000		537,500	1.680
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest		03/29/2007	2		52,500		202,500	0.310
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest		03/29/2007	1		35,000		367,500	0.170
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest		03/29/2007	3		187,500		2,375,000	0.430
	HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest		05/02/2007	3		244,369		496,170	2.360
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners		02/15/2012			592,000		13,113,600	2.040
2199999. Joint Venture Interests - Other - Unaffiliated									1,161,369		17,092,270	XXX
4499999. Total - Unaffiliated								127,705	1,161,369		17,092,270	XXX
4599999. Total - Affiliated												XXX
4699999 - Totals								127,705	1,161,369		17,092,270	XXX

E03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
Fixed or Variable Rate - Other Fixed Income - Unaffiliated																			
	1 Agency Loan	Greensburg	PA	Private Placement	02/01/2012	01/31/2014	809							809	809				5
	1 Agency Loan	Pittsburgh	PA	Private Placement	02/01/2014	01/31/2014								40,000	40,000				
	1 Agency Loan	Lewis Center	OH	Private Placement	02/01/2014	01/31/2014								1,000	1,000				
	1 Agency Loan	Lexington	KY	Private Placement	02/01/2012	01/31/2014	1,078							1,078	1,078				7
	1 Agency Loan	Cincinnati	OH	Private Placement	02/01/2012	01/31/2014	1,337							1,337	1,337				9
	1 Agency Loan	N Huntingdon	PA	Private Placement	02/01/2012	01/31/2014	1,104							1,104	1,104				7
	1 Agency Loan	Lexington	KY	Private Placement	09/01/2009	03/31/2014	86,344							2,870	2,870				1,388
	1 Agency Loan	Lexington	KY	Private Placement	09/01/2009	03/31/2014	58,714							1,952	1,952				944
	1 Agency Loan	Dayton	OH	Private Placement	02/01/2013	03/31/2014	3,828							854	854				71
	1 Agency Loan	Leo	IN	Private Placement	08/18/2012	03/31/2014	37,782							1,633	1,633				559
	1 Agency Loan	Worthington	OH	Private Placement	10/01/2007	03/31/2014	70,539							4,029	4,029				1,254
	1 Agency Loan	Owensboro	KY	Private Placement	02/01/2013	03/31/2014	20,211							4,510	4,510				374
	1 Agency Loan	N Huntingdon	PA	Private Placement	02/01/2013	03/31/2014	10,105							2,255	2,255				187
	1 Agency Loan	Pittston	PA	Private Placement	02/01/2014	03/31/2014								1,393	1,393				235
	1 Agency Loan	Sharpsville	PA	Private Placement	02/01/2014	03/31/2014								439	439				74
	1 Agency Loan	Morgantown	WV	Private Placement	02/01/2014	03/31/2014								13,923	13,923				
	1 Agency Loan	Kokomo	IN	Private Placement	02/01/2014	03/31/2014								1,246	1,246				211
	1 Agency Loan	Columbus	OH	Private Placement	02/01/2013	03/31/2014	13,913							3,105	3,105				258

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	1 Agency Loan	Elmore	OH	Private Placement	02/01/2014	03/31/2014								1,548	1,548				262
	1 Agency Loan	Springfield	OH	Private Placement	11/26/2012	03/31/2014	7,109							547	547				139
	1 Agency Loan	Charleston	WV	Private Placement	01/31/2014	03/31/2014								463	463				172
	1 Agency Loan	Fort Wayne	IN	Private Placement	03/01/2013	03/31/2014	2,767							532	532				52
	1 Agency Loan	Strongsville	OH	Private Placement	04/10/2012	03/31/2014	4,628							831	831				87
	1 Agency Loan	Westerville	OH	Private Placement	09/21/2012	03/31/2014	4,769							641	641				91
	1 Agency Loan	Circleville	OH	Private Placement	12/19/2012	03/31/2014	143,333							3,028	3,028				2,135
	1 Agency Loan	Ashland	OH	Private Placement	11/29/2012	03/31/2014	100,000							39,224	39,224				
	1 Agency Loan	Westerville	OH	Private Placement	01/02/1997	03/31/2014	35,239							15,008	15,008				548
	1 Agency Loan	Westerville	OH	Private Placement	03/31/2012	03/31/2014	519,145							12,258	12,258				7,726
	1 Agency Loan	Chambersburg	PA	Private Placement	02/01/2012	03/31/2014	348,827							15,301	15,301				3,867
	1 Agency Loan	Marco Island	FL	Private Placement	07/31/2013	03/31/2014	106,728							6,239	6,239				300
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated							1,578,309							179,157	179,157				20,961
Joint Venture Interests - Other - Unaffiliated																			
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	03/25/2014	1,001,813							72,338	72,338				
	HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest	05/02/2007	02/01/2014	4,822,717							128,105	128,105	(2,884)		(2,884)	
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	03/31/2014	4,610,278							150,000	150,000				
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/28/2014	3,477,573							158,288	158,288				
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/25/2014	9,713,414							524,412	524,412				
	Crescent Senior Secured Floating Rate Fund	Dover	DE	Crescent Capital Group LP	05/01/2007	01/31/2014	35,731,613							3,000,000	3,000,000				
2199999. Joint Venture Interests - Other - Unaffiliated							59,357,409							4,033,143	4,033,143	(2,884)		(2,884)	
All Other Low Income Housing Tax Credit - Unaffiliated																			
	5 Units LTD Partnership Boston Financial Institutional Tax Credits III	Boston	MA	Private Placement	04/10/1992	01/31/2014	0								134,511		134,511	134,511	
3999999. All Other Low Income Housing Tax Credit - Unaffiliated							0								134,511		134,511	134,511	
4499999. Total - Unaffiliated							60,935,717							4,212,300	4,346,810	(2,884)	134,511	131,627	20,961
4599999. Total - Affiliated																			
4699999 - Totals							60,935,717							4,212,300	4,346,810	(2,884)	134,511	131,627	20,961

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
38376G-DN-7	Government National Mtg Assn CMO 4.450% 03/16/51		01/24/2014	Sun Trust Equity		2,885,781	2,750,000	9,519	1
912810-QP-6	U S Treasury Notes TIPS 2.125% 02/15/41		03/31/2014	Deutsche Bank Secur		963,122	801,113	2,116	1
912810-RA-8	U S Treasury Notes TIPS 0.625% 02/15/43		03/31/2014	BNP		639,547	763,065	593	1
912810-RF-7	U S Treasury Notes TIPS 1.375% 02/15/44		03/31/2014	BNP		512,663	501,840	858	1
0599999. Subtotal - Bonds - U.S. Governments						5,001,113	4,816,018	13,085	XXX
Bonds - U.S. Special Revenues									
3128M9-VK-5	FHLMC Pool #G07518 4.000% 02/01/43		01/22/2014	Credit Suisse		10,169,232	9,792,821	13,057	1
3132JB-UR-9	FHLMC Pool #Q17391 4.000% 04/01/43		02/14/2014	Nomura Sec Intl		2,448,934	2,349,802	3,133	1
41422E-DM-2	Harris Cnty TX Met Tran Auth Ser A Rev 5.000% 11/01/36		01/08/2014	UBS Securities Inc		1,044,580	1,000,000	10,000	1FE
45129W-MA-5	Idaho St Hsg & Fin Assn Rev 5.000% 07/15/31		01/15/2014	Citigroup Global		528,960	500,000		1Z
3199999. Subtotal - Bonds - U.S. Special Revenues						14,191,706	13,642,623	26,190	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
12626L-AE-2	Comm Mortgage Trust CMO 4.258% 09/10/23		01/24/2014	Deutsche Bank Secur		2,362,148	2,250,000	7,452	1FM
17305E-FE-0	Citibank Credit Card Issuance SER 2013-A6 1.320% 09/07/18		01/30/2014	Barclays Capital		3,030,703	3,000,000	14,740	1FE
254683-BE-4	Discover Card Execution Note Ser 2013-A5 1.040% 04/15/19		01/30/2014	Barclays Capital		1,301,879	1,300,000	714	1FE
31428X-AX-4	FedEx Corp 4.900% 01/15/34		01/24/2014	RBC Capital Markets		3,080,580	3,000,000	8,167	2FE
44890R-AD-3	Hyundai Auto Receivables Trust ABS 1.320% 08/15/19		01/28/2014	Citigroup Global		499,891	500,000		1Z
61763K-AX-2	Morgan Stanley BAML Trust 2.979% 03/15/19		03/26/2014	Morgan Stanley		1,029,995	1,000,000	1,159	1FE
92343V-BS-2	Verizon Communications 6.400% 09/15/33		01/24/2014	Clearstream		2,912,575	2,500,000	58,222	2FE
927804-FR-0	Virginia Electric & Power Co 4.450% 02/15/44		02/04/2014	UBS Securities Inc		2,480,300	2,500,000		1Z
94974B-FC-9	Wells Fargo Co MTN 3.500% 03/08/22		02/14/2014	Bank Of America		1,018,420	1,000,000	15,750	1FE
191241-AE-8	Coca-Cola Femsa 3.875% 11/26/23	F	01/13/2014	Citigroup Global		4,741,355	4,750,000	28,121	1FE
756250-AB-5	Reckitt Benckiser Group PLC Ser 144A 3.625% 09/21/23	F	03/26/2014	RBC Capital Markets		758,003	750,000	755	1FE
89153V-AL-3	Total Capital Intl SA 3.750% 04/10/24	F	01/08/2014	Barclays Capital		4,962,450	5,000,000		1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						28,178,299	27,550,000	135,078	XXX
8399997. Total - Bonds - Part 3						47,371,118	46,008,641	174,354	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						47,371,118	46,008,641	174,354	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
00206R-10-2	AT&T Inc		01/22/2014	Investment Technology	2,154.000	71,965			L
002824-10-0	Abbott Laboratories		03/03/2014	Various	14,150.000	541,359			L
00817Y-10-8	Aetna Inc		03/05/2014	Investment Technology	107.000	7,884			L
018581-10-8	Alliance Data Systems Corp		01/22/2014	Investment Technology	64.000	16,730			L
037833-10-0	Apple Computer Inc		03/05/2014	Investment Technology	88.000	48,553			L
09062X-10-3	Biogen Idec Inc		03/05/2014	Investment Technology	457.000	155,383			L
172967-42-4	Citigroup Inc		01/23/2014	J P Morgan	1,755.000	88,972			L
191216-10-0	Coca Cola Co		01/22/2014	Investment Technology	2,911.000	116,381			L
192446-10-2	Cognizant Technology Solutions		03/10/2014	Stock Split	880.000				L
25179M-10-3	Devon Energy Corp New		02/28/2014	Various	3,480.000	223,232			L
260003-10-8	Dover Corp		03/04/2014	Various	1,260.000	100,347			L
30219G-10-8	Express Scripts Hldg Co		03/18/2014	National Fin Services	450.000	34,536			L
30303M-10-2	Facebook Inc		01/22/2014	Investment Technology	1,772.000	102,101			L
354613-10-1	Franklin Resources		01/17/2014	Various	1,730.000	101,227			L
364730-10-1	Gannett Co Inc		03/19/2014	Various	19,925.000	546,676			L
37045V-10-0	General Motors Co		03/05/2014	Investment Technology	27.000	1,015			L
49926D-10-9	Knowles Corp		03/03/2014	Spin Off	0.500	8			L
49926D-10-9	Knowles Corp		03/03/2014	Spin Off	5,062.000	79,806			L
57636Q-10-4	MasterCard Inc CL A		01/22/2014	Stock Split	2,520.000				L
655044-10-5	Noble Energy Inc		03/05/2014	Investment Technology	21.000	1,428			L
674599-10-5	Occidental Petroleum Corp		01/23/2014	Pershing	1,070.000	95,664			L
68235P-10-8	One Gas Inc		02/03/2014	Spin Off	0.500	8			L
68235P-10-8	One Gas Inc		02/03/2014	Spin Off	138.000	3,399			L
742718-10-9	Procter & Gamble Co		03/03/2014	Various	5,725.000	447,334			L
744320-10-2	Prudential Financial Inc		01/29/2014	Barclays Capital	2,295.000	192,279			L
755111-50-7	Raytheon Co		03/05/2014	Investment Technology	9.000	908			L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
871829-10-7	Sysco Corp		01/06/2014	Various	3,545.000	127,791			L
92210H-10-5	Vantiv Inc		03/19/2014	Various	17,470.000	556,844			L
92343V-10-4	Verizon Communications		03/05/2014	Investment Technology	1,946.000	92,454			L
963320-10-6	Whirlpool Corp		03/28/2014	Various	1,245.000	182,130			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						3,936,415	XXX		XXX
9799997. Total - Common Stocks - Part 3						3,936,415	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						3,936,415	XXX		XXX
9899999. Total - Preferred and Common Stocks						3,936,415	XXX		XXX
9999999 - Totals						51,307,533	XXX	174,354	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received DuringYear	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36200T-NJ-8	GNMA Pool #572003 7.250% 03/15/25		01/01/2014	Paydown		1,300,168	1,300,168	1,370,052	1,337,926		(37,758)		(37,758)		1,300,168				7,855	03/15/2025	1
36202E-7F-0	GNMA Pool #4494 4.000% 07/20/39		01/01/2014	Paydown		72,191	72,191	74,854	74,781		(2,590)		(2,590)		72,191				241	07/20/2039	1
36202E-7F-0	GNMA Pool #4494 4.000% 07/20/39		01/15/2014	Cantor Fitzgerald & Co		4,653,106	4,431,859	4,595,284	4,590,851		1,161		1,161		4,592,011		61,095	61,095	24,621	07/20/2039	1
36202F-E5-1	GNMA Pool #4656 4.000% 03/20/40		01/01/2014	Paydown		32,735	32,735	33,942	33,910		(1,175)		(1,175)		32,735				109	03/20/2040	1
36202F-E5-1	GNMA Pool #4656 4.000% 03/20/40		02/01/2014	Paydown		35,170	35,170	36,467	36,433		(1,263)		(1,263)		35,170				234	03/20/2040	1
36202F-E5-1	GNMA Pool #4656 4.000% 03/20/40		03/01/2014	Paydown		33,996	33,996	35,250	35,217		(1,220)		(1,220)		33,996				340	03/20/2040	1
36202F-KM-7	GNMA Pool #4800 4.000% 09/20/40		01/01/2014	Paydown		59,323	59,323	61,307	61,252		(1,929)		(1,929)		59,323				198	09/20/2040	1
36202F-KM-7	GNMA Pool #4800 4.000% 09/20/40		01/15/2014	Cantor Fitzgerald & Co		5,553,726	5,289,656	5,466,529	5,461,704		1,108		1,108		5,462,812		90,914	90,914	29,387	09/20/2040	1
36206A-6W-8	GNMA Pool #405985 7.000% 09/15/40		01/01/2014	Paydown		976	976	995	993		(18)		(18)		976				6	09/15/2040	1
36206A-6W-8	GNMA Pool #405985 7.000% 09/15/40		02/01/2014	Paydown		982	982	1,001	999		(18)		(18)		982				11	09/15/2040	1
36206A-6W-8	GNMA Pool #405985 7.000% 09/15/40		03/01/2014	Paydown		988	988	1,007	1,006		(18)		(18)		988				17	09/15/2040	1
36209V-EA-8	GNMA Pool #482629 6.750% 04/15/34		01/01/2014	Paydown		9,103	9,103	9,265	9,209		(107)		(107)		9,103				51	04/15/2034	1
36209V-EA-8	GNMA Pool #482629 6.750% 04/15/34		02/01/2014	Paydown		9,156	9,156	9,319	9,263		(107)		(107)		9,156				103	04/15/2034	1
36209V-EA-8	GNMA Pool #482629 6.750% 04/15/34		03/01/2014	Paydown		9,209	9,209	9,373	9,317		(108)		(108)		9,209				155	04/15/2034	1
3620AD-NY-4	GNMA Pool #726807 5.000% 09/15/39		01/01/2014	Paydown		348	348	356	356		(8)		(8)		348				1	09/15/2039	1
3620AD-NY-4	GNMA Pool #726807 5.000% 09/15/39		02/01/2014	Paydown		2,537	2,537	2,599	2,597		(60)		(60)		2,537				21	09/15/2039	1
3620AD-NY-4	GNMA Pool #726807 5.000% 09/15/39		03/01/2014	Paydown		23,494	23,494	24,067	24,048		(554)		(554)		23,494				294	09/15/2039	1
3620C5-YY-7	GNMA Pool #749627 4.000% 11/15/40		01/01/2014	Paydown		9,252	9,252	9,654	9,644		(392)		(392)		9,252				31	11/15/2040	1
3620C5-YY-7	GNMA Pool #749627 4.000% 11/15/40		02/01/2014	Paydown		59,462	59,462	62,045	61,980		(2,518)		(2,518)		59,462				396	11/15/2040	1
3620C5-YY-7	GNMA Pool #749627 4.000% 11/15/40		03/01/2014	Paydown		9,504	9,504	9,917	9,907		(403)		(403)		9,504				95	11/15/2040	1
3620C6-EG-6	GNMA Pool #749935 4.000% 11/15/40		01/01/2014	Paydown		1,504	1,504	1,569	1,567		(63)		(63)		1,504				5	11/15/2040	1
3620C6-EG-6	GNMA Pool #749935 4.000% 11/15/40		02/01/2014	Paydown		1,510	1,510	1,575	1,573		(63)		(63)		1,510				10	11/15/2040	1
3620C6-EG-6	GNMA Pool #749935 4.000% 11/15/40		03/01/2014	Paydown		1,515	1,515	1,581	1,579		(64)		(64)		1,515				15	11/15/2040	1
36210F-HR-0	GNMA Pool #490840 6.600% 04/15/34		01/01/2014	Paydown		14,002	14,002	14,186	14,123		(121)		(121)		14,002				77	04/15/2034	1
36210F-HR-0	GNMA Pool #490840 6.600% 04/15/34		02/01/2014	Paydown		14,082	14,082	14,267	14,204		(122)		(122)		14,082				155	04/15/2034	1
36210F-HR-0	GNMA Pool #490840 6.600% 04/15/34		03/01/2014	Paydown		14,162	14,162	14,348	14,285		(123)		(123)		14,162				234	04/15/2034	1
36212W-5M-5	GNMA Pool #546352 8.000% 12/15/30		01/01/2014	Paydown		2,211	2,211	2,388	2,332		(121)		(121)		2,211				15	12/15/2030	1
36212W-5M-5	GNMA Pool #546352 8.000% 12/15/30		02/01/2014	Paydown		2,227	2,227	2,405	2,349		(122)		(122)		2,227				30	12/15/2030	1
36212W-5M-5	GNMA Pool #546352 8.000% 12/15/30		03/01/2014	Paydown		2,243	2,243	2,422	2,366		(123)		(123)		2,243				45	12/15/2030	1
362142-UN-9	GNMA Pool #122189 12.000% 03/15/15		01/01/2014	Paydown		30	30	33	30						30					03/15/2015	1
362142-UN-9	GNMA Pool #122189 12.000% 03/15/15		02/01/2014	Paydown		30	30	33	30						30				1	03/15/2015	1
362142-UN-9	GNMA Pool #122189 12.000% 03/15/15		03/01/2014	Paydown		31	31	33	31						31				1	03/15/2015	1
362160-G9-8	GNMA Pool #179424 9.000% 10/15/16		01/01/2014	Paydown		202	202	209	202		(1)		(1)		202				2	10/15/2016	1
362160-G9-8	GNMA Pool #179424 9.000% 10/15/16		02/01/2014	Paydown		203	203	211	204		(1)		(1)		203				3	10/15/2016	1
362160-G9-8	GNMA Pool #179424 9.000% 10/15/16		03/01/2014	Paydown		205	205	212	206		(1)		(1)		205				5	10/15/2016	1
36217J-EA-5	GNMA Pool #194629 9.000% 11/15/16		01/01/2014	Paydown		141	141	150	146		(5)		(5)		141				1	11/15/2016	1
36217J-EA-5	GNMA Pool #194629 9.000% 11/15/16		02/01/2014	Paydown		142	142	151	147		(5)		(5)		142				2	11/15/2016	1
36217J-EA-5	GNMA Pool #194629 9.000% 11/15/16		03/01/2014	Paydown		143	143	153	148		(5)		(5)		143				3	11/15/2016	1
36218N-JE-2	GNMA Pool #227161 10.000% 05/15/19		01/01/2014	Paydown		74	74	75	74						74				1	05/15/2019	1
36218N-JE-2	GNMA Pool #227161 10.000% 05/15/19		02/01/2014	Paydown		74	74	75	74						74				1	05/15/2019	1
36218N-JE-2	GNMA Pool #227161 10.000% 05/15/19		03/01/2014	Paydown		75	75	76	75						75				2	05/15/2019	1
362194-KB-7	GNMA Pool #266790 9.000% 08/15/31		01/01/2014	Paydown		3,105	3,105	3,292	3,223		(117)		(117)		3,105				23	08/15/2031	1
362194-KB-7	GNMA Pool #266790 9.000% 08/15/31		02/01/2014	Paydown		3,129	3,129	3,317	3,248		(118)		(118)		3,129				47	08/15/2031	1
362194-KB-7	GNMA Pool #266790 9.000% 08/15/31		03/01/2014	Paydown		3,153	3,153	3,343	3,273		(119)		(119)		3,153				71	08/15/2031	1
36291E-F8-9	GNMA Pool #625791 5.750% 02/15/17		01/01/2014	Paydown		8,777	8,777	9,457	8,937		(160)		(160)		8,777				42	02/15/2017	1
36291E-F8-9	GNMA Pool #625791 5.750% 02/15/17		02/01/2014	Paydown		8,821	8,821	9,504	8,982		(161)		(161)		8,821				85	02/15/2017	1
36291E-F8-9	GNMA Pool #625791 5.750% 02/15/17		03/01/2014	Paydown		8,865	8,865	9,552	9,026		(162)		(162)		8,865				127	02/15/2017	1
36291E-H8-7	GNMA Pool #625855 5.750% 05/15/35		01/01/2014	Paydown		621	621	679	666		(45)		(45)		621				3	05/15/2035	1
36291E-H8-7	GNMA Pool #625855 5.750% 05/15/35		02/01/2014	Paydown		624	624	683	669		(46)		(46)		624				6	05/15/2035	1
36291E-H8-7	GNMA Pool #625855 5.750% 05/15/35		03/01/2014	Paydown		627	627	687	673		(46)		(46)		627				9	05/15/2035	1
36291H-C9-3	GNMA Pool #628396 6.500% 10/15/28		01/01/2014	Paydown		2,500	2,500	2,657	2,634		(134)		(134)		2,500				14	10/15/2028	1
36291H-C9-3	GNMA Pool #628396 6.500% 10/15/28		02/01/2014	Paydown		2,591	2,591	2,753	2,730		(138)		(138)		2,591				28	10/15/2028	1
36291H-C9-3	GNMA Pool #628396 6.500% 10/15/28		03/01/2014	Paydown		2,582	2,582	2,743	2,720		(138)		(138)		2,582				42	10/15/2028	1
36291J-W3-0	GNMA Pool #629866 6.250% 09/15/34		01/01/2014	Paydown		900	900	914	912		(12)		(12)		900				5	09/15/2034	1
36291J-W3-0	GNMA Pool #629866 6.250% 09/15/34		02/01/2014	Paydown		905	905	919	917		(12)		(12)		905				9	09/15/2034	1
36291J-W3-0	GNMA Pool #629866 6.250% 09/15/34		03/01/2014	Paydown		910	910	924	922		(12)		(12)		910				14	09/15/2034	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received DuringYear	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
...36291J-XA-3	GNMA Pool #629873 5.750% 11/15/23		01/01/2014	Paydown		2,422	2,422	2,459	2,448		(25)		(25)		2,422				12	11/15/2023	1
...36291J-XA-3	GNMA Pool #629873 5.750% 11/15/23		02/01/2014	Paydown		2,435	2,435	2,472	2,461		(26)		(26)		2,435				23	11/15/2023	1
...36291J-XA-3	GNMA Pool #629873 5.750% 11/15/23		03/01/2014	Paydown		2,448	2,448	2,484	2,473		(26)		(26)		2,448				35	11/15/2023	1
...36295F-YU-2	GNMA Pool #669523 6.000% 07/15/43		01/01/2014	Paydown		1,484	1,484	1,536	1,530		(46)		(46)		1,484				7	07/15/2043	1
...36295F-YU-2	GNMA Pool #669523 6.000% 07/15/43		02/01/2014	Paydown		1,491	1,491	1,544	1,538		(47)		(47)		1,491				15	07/15/2043	1
...36295F-YU-2	GNMA Pool #669523 6.000% 07/15/43		03/01/2014	Paydown		1,499	1,499	1,552	1,546		(47)		(47)		1,499				23	07/15/2043	1
...36297D-K3-0	GNMA Pool #708714 5.000% 04/15/39		01/01/2014	Paydown		26,361	26,361	27,226	27,201		(840)		(840)		26,361				110	04/15/2039	1
...36297D-K3-0	GNMA Pool #708714 5.000% 04/15/39		02/01/2014	Paydown		259	259	267	267		(8)		(8)		259				2	04/15/2039	1
...36297D-K3-0	GNMA Pool #708714 5.000% 04/15/39		03/01/2014	Paydown		243	243	251	251		(8)		(8)		243				3	04/15/2039	1
...38376G-XT-2	Government National Mtg Assn CMO 3.074% 12/01/50		01/01/2014	Paydown		5,799	5,799	5,973	5,959		(160)		(160)		5,799				15	12/01/2050	1
...38376G-XT-2	Government National Mtg Assn CMO 3.074% 12/01/50		02/01/2014	Paydown		24,972	24,972	25,721	25,660		(689)		(689)		24,972				128	12/01/2050	1
...38376G-XT-2	Government National Mtg Assn CMO 3.074% 12/01/50		03/01/2014	Paydown		8,376	8,376	8,628	8,607		(231)		(231)		8,376				64	12/01/2050	1
...912828-A2-6	U S Treasury Notes 0.250% 11/30/15		01/02/2014	Barclays Capital		8,034,250	8,050,000	8,034,179	8,034,333		45		45		8,034,378		(128)	(128)	1,880	11/30/2015	1
...912828-VB-3	U S Treasury Notes 1.750% 05/15/23		02/24/2014	Barclays Capital		5,781,225	6,250,000	5,897,779	5,914,585		4,835		4,835		5,919,420		(138,195)	(138,195)	30,818	05/15/2023	1
0599999. Subtotal - Bonds - U.S. Governments						25,871,608	25,870,814	25,932,930	25,905,529		(47,607)		(47,607)		25,857,922		13,686	13,686	98,435	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
...20772G-4K-1	Connecticut St Ser A 5.000% 01/01/14		01/01/2014	Maturity		500,000	500,000	562,330	500,000						500,000				12,500	01/01/2014	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						500,000	500,000	562,330	500,000						500,000				12,500	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
...262633-EY-2	DuPage Cnty IL 5.600% 01/01/21		01/01/2014	Call 100.0000		145,000	145,000	159,774	151,477						151,477		(6,477)	(6,477)	4,060	01/01/2021	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						145,000	145,000	159,774	151,477						151,477		(6,477)	(6,477)	4,060	XXX	XXX
Bonds - U.S. Special Revenues																					
...222102-AA-3	Coulee Med Fndtn WA BAB 6.500% 04/20/36		01/20/2014	Call 100.0000		9,000	9,000	9,000	9,000						9,000				49	04/20/2036	1FE
...222102-AA-3	Coulee Med Fndtn WA BAB 6.500% 04/20/36		02/20/2014	Call 100.0000		4,000	4,000	4,000	4,000						4,000				43	04/20/2036	1FE
...222102-AA-3	Coulee Med Fndtn WA BAB 6.500% 04/20/36		03/20/2014	Call 100.0000		9,000	9,000	9,000	9,000						9,000				146	04/20/2036	1FE
...3128M1-Q7-7	FHLMC Pool #G12378 4.500% 09/15/21		01/01/2014	Paydown		1,739	1,739	1,666	1,678		60		60		1,739				7	09/15/2021	1
...3128M1-Q7-7	FHLMC Pool #G12378 4.500% 09/15/21		02/01/2014	Paydown		1,302	1,302	1,247	1,257		45		45		1,302				10	09/15/2021	1
...3128M1-Q7-7	FHLMC Pool #G12378 4.500% 09/15/21		03/01/2014	Paydown		1,555	1,555	1,490	1,501		54		54		1,555				17	09/15/2021	1
...3128M9-VK-5	FHLMC Pool #G07518 4.000% 02/01/43		03/01/2014	Paydown		57,288	57,288	59,490			(2,202)		(2,202)		57,288				191	02/01/2043	1
...3128MC-JK-2	FHLMC Pool #G13666 4.500% 09/01/24		01/01/2014	Paydown		11,475	11,475	11,929	11,890		(415)		(415)		11,475				43	09/01/2024	1
...3128MC-JK-2	FHLMC Pool #G13666 4.500% 09/01/24		02/01/2014	Paydown		11,851	11,851	12,319	12,279		(428)		(428)		11,851				89	09/01/2024	1
...3128MC-JK-2	FHLMC Pool #G13666 4.500% 09/01/24		03/01/2014	Paydown		7,751	7,751	8,057	8,031		(280)		(280)		7,751				87	09/01/2024	1
...3128MJ-Q9-4	FHLMC Pool #G08479 3.500% 03/01/42		01/01/2014	Paydown		7,755	7,755	8,012	8,006		(251)		(251)		7,755				23	03/01/2042	1
...3128MJ-Q9-4	FHLMC Pool #G08479 3.500% 03/01/42		02/01/2014	Paydown		8,694	8,694	8,982	8,975		(281)		(281)		8,694				51	03/01/2042	1
...3128MJ-Q9-4	FHLMC Pool #G08479 3.500% 03/01/42		03/01/2014	Paydown		8,772	8,772	9,063	9,056		(284)		(284)		8,772				77	03/01/2042	1
...3128MJ-S4-3	FHLMC Pool #G08538 3.500% 07/01/43		01/01/2014	Paydown		4,102	4,102	4,124	4,123		(21)		(21)		4,102				12	07/01/2043	1
...3128MJ-S4-3	FHLMC Pool #G08538 3.500% 07/01/43		02/01/2014	Paydown		3,550	3,550	3,569	3,568		(18)		(18)		3,550				21	07/01/2043	1
...3128MJ-S4-3	FHLMC Pool #G08538 3.500% 07/01/43		03/01/2014	Paydown		3,250	3,250	3,267	3,267		(17)		(17)		3,250				28	07/01/2043	1
...3128MJ-S8-4	FHLMC Pool #G08542 4.000% 08/01/43		01/01/2014	Paydown		12,389	12,389	12,757	12,754		(364)		(364)		12,389				41	08/01/2043	1
...3128MJ-S8-4	FHLMC Pool #G08542 4.000% 08/01/43		02/01/2014	Paydown		13,984	13,984	14,399	14,395		(411)		(411)		13,984				93	08/01/2043	1
...3128MJ-S8-4	FHLMC Pool #G08542 4.000% 08/01/43		03/01/2014	Paydown		15,670	15,670	16,135	16,131		(461)		(461)		15,670				157	08/01/2043	1
...3128MS-JA-9	FHLMC Pool #H00257 5.000% 04/01/35		01/01/2014	Paydown		169,188	169,188	173,735	173,511		(4,323)		(4,323)		169,188				705	04/01/2035	1
...3128MS-JA-9	FHLMC Pool #H00257 5.000% 04/01/35		02/01/2014	Paydown		267	267	274	273		(7)		(7)		267				2	04/01/2035	1
...3128MS-JA-9	FHLMC Pool #H00257 5.000% 04/01/35		03/01/2014	Paydown		367	367	376	376		(9)		(9)		367				5	04/01/2035	1
...3128PP-6C-2	FHLMC Pool #J10867 4.500% 09/01/24		01/01/2014	Paydown		10,345	10,345	10,728	10,695		(351)		(351)		10,345				39	09/01/2024	1
...3128PP-6C-2	FHLMC Pool #J10867 4.500% 09/01/24		02/01/2014	Paydown		8,051	8,051	8,349	8,324		(273)		(273)		8,051				60	09/01/2024	1
...3128PP-6C-2	FHLMC Pool #J10867 4.500% 09/01/24		03/01/2014	Paydown		8,180	8,180	8,483	8,457		(277)		(277)		8,180				92	09/01/2024	1
...3128PP-H4-8	FHLMC Pool #J10251 4.000% 07/01/24		01/01/2014	Paydown		32,381	32,381	32,073	32,099		282		282		32,381				108	07/01/2024	1
...3128PP-H4-8	FHLMC Pool #J10251 4.000% 07/01/24		02/01/2014	Paydown		3,578	3,578	3,544	3,547		31		31		3,578				24	07/01/2024	1
...3128PP-H4-8	FHLMC Pool #J10251 4.000% 07/01/24		03/01/2014	Paydown		3,713	3,713	3,678	3,681		32		32		3,713				37	07/01/2024	1
...3128PP-H5-5	FHLMC Pool #J10252 4.000% 07/01/24		01/01/2014	Paydown		6,132	6,132	6,073	6,077		55		55		6,132				20	07/01/2024	1
...3128PP-H5-5	FHLMC Pool #J10252 4.000% 07/01/24		02/01/2014	Paydown		10,262	10,262	10,164	10,171		91		91		10,262				68	07/01/2024	1
...3128PP-H5-5	FHLMC Pool #J10252 4.000% 07/01/24		03/01/2014	Paydown		15,054	15,054	14,910	14,920		134		134		15,054				151	07/01/2024	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received DuringYear	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3128PP-HZ-9	FHLMC Pool #J10248 4.500% 07/01/24		01/01/2014	Paydown		2,851	2,851	2,901	2,897		(45)		(45)		2,851				11	07/01/2024	1
3128PP-HZ-9	FHLMC Pool #J10248 4.500% 07/01/24		02/01/2014	Paydown		2,857	2,857	2,906	2,902		(46)		(46)		2,857				21	07/01/2024	1
3128PP-HZ-9	FHLMC Pool #J10248 4.500% 07/01/24		03/01/2014	Paydown		2,876	2,876	2,926	2,922		(46)		(46)		2,876				32	07/01/2024	1
3128PP-WM-1	FHLMC Pool #J10652 4.500% 10/01/24		01/01/2014	Paydown		5,240	5,240	5,389	5,374		(134)		(134)		5,240				20	10/01/2024	1
3128PP-WM-1	FHLMC Pool #J10652 4.500% 10/01/24		02/01/2014	Paydown		6,151	6,151	6,326	6,309		(157)		(157)		6,151				46	10/01/2024	1
3128PP-WM-1	FHLMC Pool #J10652 4.500% 10/01/24		03/01/2014	Paydown		7,686	7,686	7,904	7,882		(196)		(196)		7,686				86	10/01/2024	1
3128PQ-E9-8	FHLMC Pool #J11060 4.500% 10/01/24		01/01/2014	Paydown		5,930	5,930	6,150	6,126		(195)		(195)		5,930				22	10/01/2024	1
3128PQ-E9-8	FHLMC Pool #J11060 4.500% 10/01/24		02/01/2014	Paydown		3,232	3,232	3,351	3,338		(107)		(107)		3,232				24	10/01/2024	1
3128PQ-E9-8	FHLMC Pool #J11060 4.500% 10/01/24		03/01/2014	Paydown		2,065	2,065	2,141	2,133		(68)		(68)		2,065				23	10/01/2024	1
31292S-AF-7	FHLMC Pool #C09006 3.000% 07/01/42		01/01/2014	Paydown		13,281	13,281	13,793	13,780		(499)		(499)		13,281				33	07/01/2042	1
31292S-AF-7	FHLMC Pool #C09006 3.000% 07/01/42		02/01/2014	Paydown		9,774	9,774	10,151	10,142		(368)		(368)		9,774				49	07/01/2042	1
31292S-AF-7	FHLMC Pool #C09006 3.000% 07/01/42		03/01/2014	Paydown		7,557	7,557	7,848	7,841		(284)		(284)		7,557				57	07/01/2042	1
31292S-AH-3	FHLMC Pool #C09008 3.000% 08/01/42		01/01/2014	Paydown		5,164	5,164	5,339	5,334		(171)		(171)		5,164				13	08/01/2042	1
31292S-AH-3	FHLMC Pool #C09008 3.000% 08/01/42		02/01/2014	Paydown		6,909	6,909	7,143	7,138		(229)		(229)		6,909				35	08/01/2042	1
31292S-AH-3	FHLMC Pool #C09008 3.000% 08/01/42		03/01/2014	Paydown		9,897	9,897	10,233	10,225		(327)		(327)		9,897				74	08/01/2042	1
312945-V5-4	FHLMC Pool #A96936 4.000% 02/01/41		01/01/2014	Paydown		3,779	3,779	3,974	3,973		(194)		(194)		3,779				13	02/01/2041	1
312945-V5-4	FHLMC Pool #A96936 4.000% 02/01/41		02/01/2014	Paydown		5,089	5,089	5,351	5,351		(262)		(262)		5,089				34	02/01/2041	1
312945-V5-4	FHLMC Pool #A96936 4.000% 02/01/41		03/01/2014	Paydown		1,405	1,405	1,478	1,478		(72)		(72)		1,405				14	02/01/2041	1
31294T-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		01/01/2014	Paydown		13,816	13,816	14,431	14,399		(583)		(583)		13,816				35	06/01/2027	1
31294T-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		02/01/2014	Paydown		21,766	21,766	22,734	22,684		(918)		(918)		21,766				109	06/01/2027	1
31294T-7M-2	FHLMC Pool #E09000 3.000% 06/01/27		03/01/2014	Paydown		25,370	25,370	26,498	26,440		(1,070)		(1,070)		25,370				190	06/01/2027	1
31306X-2A-0	FHLMC Pool #J20769 2.500% 10/01/27		01/01/2014	Paydown		54,712	54,712	57,131	56,988		(2,276)		(2,276)		54,712				114	10/01/2027	1
31306X-2A-0	FHLMC Pool #J20769 2.500% 10/01/27		02/01/2014	Paydown		72,706	72,706	75,921	75,730		(3,025)		(3,025)		72,706				303	10/01/2027	1
31306X-2A-0	FHLMC Pool #J20769 2.500% 10/01/27		03/01/2014	Paydown		87,480	87,480	91,349	91,120		(3,639)		(3,639)		87,480				547	10/01/2027	1
31307F-FY-2	FHLMC Pool #J26483 3.000% 11/01/28		01/01/2014	Paydown		6,345	6,345	6,545	6,544		(199)		(199)		6,345				16	11/01/2028	1
31307F-FY-2	FHLMC Pool #J26483 3.000% 11/01/28		02/01/2014	Paydown		9,395	9,395	9,692	9,691		(295)		(295)		9,395				47	11/01/2028	1
31307F-FY-2	FHLMC Pool #J26483 3.000% 11/01/28		03/01/2014	Paydown		5,924	5,924	6,111	6,110		(186)		(186)		5,924				44	11/01/2028	1
3132GU-KM-5	FHLMC Pool #Q09000 3.500% 06/01/42		01/01/2014	Paydown		18,928	18,928	19,768	19,750		(821)		(821)		18,928				55	06/01/2042	1
3132GU-KM-5	FHLMC Pool #Q09000 3.500% 06/01/42		02/01/2014	Paydown		10,056	10,056	10,502	10,492		(436)		(436)		10,056				59	06/01/2042	1
3132GU-KM-5	FHLMC Pool #Q09000 3.500% 06/01/42		03/01/2014	Paydown		18,616	18,616	19,442	19,424		(808)		(808)		18,616				163	06/01/2042	1
3132HM-ZZ-7	FHLMC Pool #Q11660 3.000% 10/01/42		01/01/2014	Paydown		7,107	7,107	7,388	7,378		(271)		(271)		7,107				18	10/01/2042	1
3132HM-ZZ-7	FHLMC Pool #Q11660 3.000% 10/01/42		02/01/2014	Paydown		7,440	7,440	7,734	7,724		(284)		(284)		7,440				37	10/01/2042	1
3132HM-ZZ-7	FHLMC Pool #Q11660 3.000% 10/01/42		03/01/2014	Paydown		8,972	8,972	9,327	9,315		(342)		(342)		8,972				67	10/01/2042	1
3132HR-D8-0	FHLMC Pool #Q14627 3.000% 01/01/43		01/01/2014	Paydown		3,005	3,005	3,135	3,132		(127)		(127)		3,005				8	01/01/2043	1
3132HR-D8-0	FHLMC Pool #Q14627 3.000% 01/01/43		02/01/2014	Paydown		3,007	3,007	3,137	3,134		(127)		(127)		3,007				15	01/01/2043	1
3132HR-D8-0	FHLMC Pool #Q14627 3.000% 01/01/43		03/01/2014	Paydown		3,232	3,232	3,372	3,369		(136)		(136)		3,232				24	01/01/2043	1
3132JM-2E-8	FHLMC Pool #Q20773 4.000% 08/01/43		01/01/2014	Paydown		84,207	84,207	88,220	88,191		(3,984)		(3,984)		84,207				281	08/01/2043	1
3132JM-2E-8	FHLMC Pool #Q20773 4.000% 08/01/43		02/01/2014	Paydown		5,041	5,041	5,281	5,280		(238)		(238)		5,041				34	08/01/2043	1
3132JM-2E-8	FHLMC Pool #Q20773 4.000% 08/01/43		03/01/2014	Paydown		5,597	5,597	5,863	5,861		(265)		(265)		5,597				56	08/01/2043	1
3132JP-P9-7	FHLMC Pool #Q22248 4.000% 10/01/43		01/01/2014	Paydown		5,478	5,478	5,759	5,758		(280)		(280)		5,478				18	10/01/2043	1
3132JP-P9-7	FHLMC Pool #Q22248 4.000% 10/01/43		02/01/2014	Paydown		329	329	346	346		(17)		(17)		329				2	10/01/2043	1
3132JP-P9-7	FHLMC Pool #Q22248 4.000% 10/01/43		03/01/2014	Paydown		328	328	344	344		(17)		(17)		328				3	10/01/2043	1
3136AC-U5-8	Federal National Mortgage Assn 3.500% 08/25/42		01/25/2014	Paydown		14,689	14,689	15,267	15,265		(576)		(576)		14,689				43	08/25/2042	1
3136AC-U5-8	Federal National Mortgage Assn 3.500% 08/25/42		02/25/2014	Paydown		13,452	13,452	13,982	13,980		(528)		(528)		13,452				78	08/25/2042	1
3136AC-U5-8	Federal National Mortgage Assn 3.500% 08/25/42		03/25/2014	Paydown		17,262	17,262	17,942	17,939		(677)		(677)		17,262				151	08/25/2042	1
3136AE-ZQ-3	Federal National Mortgage Assn 2.500% 06/25/43		01/25/2014	Paydown		107,257	107,257	106,017	106,019		1,238		1,238		107,257				223	06/25/2043	1
3136AE-ZQ-3	Federal National Mortgage Assn 2.500% 06/25/43		02/25/2014	Paydown		77,953	77,953	77,052	77,053		900		900		77,953				325	06/25/2043	1
3136AE-ZQ-3	Federal National Mortgage Assn 2.500% 06/25/43		03/25/2014	Paydown		76,936	76,936	76,046	76,048		888		888		76,936				481	06/25/2043	1
3136AF-Y8-1	Federal National Mortgage Assn 3.500% 02/25/43		01/25/2014	Paydown		10,140	10,140	10,510	10,510		(371)		(371)		10,140				30	02/25/2043	1
3136AF-Y8-1	Federal National Mortgage Assn 3.500% 02/25/43		02/25/2014	Paydown		2,775	2,775	2,876	2,876		(101)		(101)		2,775				16	02/25/2043	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received DuringYear	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3136AF-Y8-1	Federal National Mortgage Assn 3.500% 02/25/43		03/25/2014	Paydown		9,719	9,719	10,074	10,074		(355)		(355)		9,719				85	02/25/2043	1
3137AC-P3-7	Federal Home Loan Mtg Corp CMO 4.000% 09/15/40		01/15/2014	Paydown		11,053	11,053	11,578	11,540		(487)		(487)		11,053				37	09/15/2040	1
3137AC-P3-7	Federal Home Loan Mtg Corp CMO 4.000% 09/15/40		02/15/2014	Paydown		8,302	8,302	8,697	8,668		(366)		(366)		8,302				55	09/15/2040	1
3137AC-P3-7	Federal Home Loan Mtg Corp CMO 4.000% 09/15/40		03/15/2014	Paydown		7,481	7,481	7,836	7,811		(330)		(330)		7,481				75	09/15/2040	1
3137B4-Z5-8	Federal Home Loan Mtg Corp CMO 3.000% 07/15/32		01/15/2014	Paydown		11,457	11,457	11,750	11,749		(292)		(292)		11,457				29	07/15/2032	1
3137B4-Z5-8	Federal Home Loan Mtg Corp CMO 3.000% 07/15/32		02/15/2014	Paydown		5,842	5,842	5,991	5,991		(149)		(149)		5,842				29	07/15/2032	1
3137B4-Z5-8	Federal Home Loan Mtg Corp CMO 3.000% 07/15/32		03/15/2014	Paydown		8,410	8,410	8,626	8,625		(214)		(214)		8,410				63	07/15/2032	1
31385X-EW-3	FNMA Pool #555544 ARM 5.000% 06/01/18		01/01/2014	Paydown		14,782	14,782	15,041	14,929		(147)		(147)		14,782				62	06/01/2018	1
31385X-EW-3	FNMA Pool #555544 ARM 5.000% 06/01/18		02/01/2014	Paydown		15,292	15,292	15,559	15,444		(152)		(152)		15,292				127	06/01/2018	1
31385X-EW-3	FNMA Pool #555544 ARM 5.000% 06/01/18		03/01/2014	Paydown		14,010	14,010	14,255	14,149		(139)		(139)		14,010				175	06/01/2018	1
31385X-NF-0	FNMA Pool #555790 ARM 4.042% 10/01/33		01/01/2014	Paydown		13,437	13,437	13,622	13,602		(164)		(164)		13,437				26	10/01/2033	1
31385X-NF-0	FNMA Pool #555790 ARM 4.042% 10/01/33		02/01/2014	Paydown		4,517	4,517	4,579	4,572		(55)		(55)		4,517				17	10/01/2033	1
31385X-NF-0	FNMA Pool #555790 ARM 4.042% 10/01/33		03/01/2014	Paydown		6,184	6,184	6,269	6,260		(76)		(76)		6,184				35	10/01/2033	1
3138WQ-L3-4	FNMA Pool #AT3045 3.000% 04/01/43		01/01/2014	Paydown		8,274	8,274	8,646	8,640		(366)		(366)		8,274				21	04/01/2043	1
3138WQ-L3-4	FNMA Pool #AT3045 3.000% 04/01/43		02/01/2014	Paydown		9,059	9,059	9,467	9,460		(401)		(401)		9,059				45	04/01/2043	1
3138WQ-L3-4	FNMA Pool #AT3045 3.000% 04/01/43		03/01/2014	Paydown		8,466	8,466	8,846	8,840		(375)		(375)		8,466				63	04/01/2043	1
31390U-MJ-7	FNMA Pool #656571 ARM 3.977% 05/01/33		01/01/2014	Paydown		7,598	7,598	7,617	7,613		(15)		(15)		7,598				15	05/01/2033	1
31390U-MJ-7	FNMA Pool #656571 ARM 3.977% 05/01/33		02/01/2014	Paydown		852	852	854	854		(2)		(2)		852				3	05/01/2033	1
31390U-MJ-7	FNMA Pool #656571 ARM 3.977% 05/01/33		03/01/2014	Paydown		914	914	916	916		(2)		(2)		914				6	05/01/2033	1
31395M-QS-1	Federal Home Loan Mtg CMO 4.500% 02/15/35		01/01/2014	Paydown		4,063	4,063	4,172	4,133		(71)		(71)		4,063				15	02/15/2035	1
31395M-QS-1	Federal Home Loan Mtg CMO 4.500% 02/15/35		02/01/2014	Paydown		3,961	3,961	4,068	4,030		(69)		(69)		3,961				30	02/15/2035	1
31395M-QS-1	Federal Home Loan Mtg CMO 4.500% 02/15/35		03/01/2014	Paydown		3,863	3,863	3,966	3,930		(67)		(67)		3,863				43	02/15/2035	1
31397Q-S6-6	Federal National Mtg Assn CMO 3.500% 07/25/24		01/01/2014	Paydown		9,330	9,330	9,572	9,513		(183)		(183)		9,330				27	07/25/2024	1
31397Q-S6-6	Federal National Mtg Assn CMO 3.500% 07/25/24		02/01/2014	Paydown		5,805	5,805	5,956	5,919		(114)		(114)		5,805				34	07/25/2024	1
31397Q-S6-6	Federal National Mtg Assn CMO 3.500% 07/25/24		03/01/2014	Paydown		6,147	6,147	6,306	6,267		(121)		(121)		6,147				54	07/25/2024	1
31402H-Z2-0	FNMA Pool #729861 ARM 4.356% 11/01/33		01/01/2014	Paydown		880	880	908	904		(24)		(24)		880				2	11/01/2033	1
31402H-Z2-0	FNMA Pool #729861 ARM 4.356% 11/01/33		02/01/2014	Paydown		858	858	885	882		(24)		(24)		858				3	11/01/2033	1
31402H-Z2-0	FNMA Pool #729861 ARM 4.356% 11/01/33		03/01/2014	Paydown		872	872	899	896		(24)		(24)		872				5	11/01/2033	1
31402R-AD-1	FNMA Pool #735404 4.500% 04/01/20		01/01/2014	Paydown		1,903	1,903	1,845	1,857		46		46		1,903				7	04/01/2020	1
31402R-AD-1	FNMA Pool #735404 4.500% 04/01/20		02/01/2014	Paydown		1,969	1,969	1,909	1,922		47		47		1,969				15	04/01/2020	1
31402R-AD-1	FNMA Pool #735404 4.500% 04/01/20		03/01/2014	Paydown		1,772	1,772	1,718	1,730		43		43		1,772				20	04/01/2020	1
31403D-YB-9	FNMA Pool #746006 ARM 2.518% 12/01/33		01/01/2014	Paydown		2,727	2,727	2,824	2,794		(67)		(67)		2,727				5	12/01/2033	1
31403D-YB-9	FNMA Pool #746006 ARM 2.518% 12/01/33		02/01/2014	Paydown		2,697	2,697	2,793	2,764		(67)		(67)		2,697				11	12/01/2033	1
31403D-YB-9	FNMA Pool #746006 ARM 2.518% 12/01/33		03/01/2014	Paydown		2,694	2,694	2,790	2,761		(66)		(66)		2,694				16	12/01/2033	1
31405Q-AX-6	FNMA Pool #795722 ARM 4.638% 10/01/34		01/01/2014	Paydown		978	978	993	991		(13)		(13)		978				2	10/01/2034	1
31405Q-AX-6	FNMA Pool #795722 ARM 4.638% 10/01/34		02/01/2014	Paydown		980	980	995	993		(13)		(13)		980				4	10/01/2034	1
31405Q-AX-6	FNMA Pool #795722 ARM 4.638% 10/01/34		03/01/2014	Paydown		20,910	20,910	21,223	21,180		(270)		(270)		20,910				121	10/01/2034	1
31412U-AJ-9	FNMA Pool #934809 4.500% 03/01/24		01/01/2014	Paydown		2,023	2,023	2,095	2,089		(66)		(66)		2,023				8	03/01/2024	1
31412U-AJ-9	FNMA Pool #934809 4.500% 03/01/24		02/01/2014	Paydown		9,208	9,208	9,535	9,509		(300)		(300)		9,208				69	03/01/2024	1
31412U-AJ-9	FNMA Pool #934809 4.500% 03/01/24		03/01/2014	Paydown		1,667	1,667	1,727	1,722		(54)		(54)		1,667				19	03/01/2024	1
31414R-PK-5	FNMA Pool #973926 4.959% 05/01/38		01/01/2014	Paydown		820	820	832	832		(13)		(13)		820				3	05/01/2038	1
31414R-PK-5	FNMA Pool #973926 4.959% 05/01/38		02/01/2014	Paydown		834	834	847	847		(13)		(13)		834				7	05/01/2038	1
31414R-PK-5	FNMA Pool #973926 4.959% 05/01/38		03/01/2014	Paydown		113,433	113,433	115,135	115,212		(1,779)		(1,779)		113,433				1,383	05/01/2038	1
31418A-HX-9	FNMA Pool #MA1145 3.000% 08/01/27		01/01/2014	Paydown		9,116	9,116	9,601	9,575		(460)		(460)		9,116				23	08/01/2027	1
31418A-HX-9	FNMA Pool #MA1145 3.000% 08/01/27		02/01/2014	Paydown		12,635	12,635	13,308	13,272		(637)		(637)		12,635				63	08/01/2027	1
31418A-HX-9	FNMA Pool #MA1145 3.000% 08/01/27		03/01/2014	Paydown		9,975	9,975	10,506	10,478		(503)		(503)		9,975				75	08/01/2027	1
31418V-KJ-0	FNMA Pool #AD7496 3.500% 01/01/26		01/01/2014	Paydown		9,798	9,798	9,871	9,863		(66)		(66)		9,798				29	01/01/2026	1
31418V-KJ-0	FNMA Pool #AD7496 3.500% 01/01/26		02/01/2014	Paydown		1,507	1,507	1,518	1,517		(10)		(10)		1,507				9	01/01/2026	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received DuringYear	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31418V-KJ-0	FNMA Pool #AD7496 3.500% 01/01/26		03/01/2014	Paydown		1,715	1,715	1,728	1,727		(11)		(11)		1,715				15	01/01/2026	1
930868-BJ-2	Wake Cnty NC Rev 0.175% 11/01/18		01/29/2014	Call 100.0000		750,000	750,000	714,375	720,001		464		464		720,466		29,534	29,534	74	11/01/2018	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						2,522,495	2,522,498	2,531,041	2,474,925		(41,455)		(41,455)		2,492,960		29,534	29,534	9,854	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
05947U-M2-1	Bank of America Comm Mtg CMO 4.857% 07/10/43		01/01/2014	Paydown		6,397	6,397	6,227	6,364		33		33		6,397				26	07/10/2043	1FM
05947U-M2-1	Bank of America Comm Mtg CMO 4.857% 07/10/43		02/01/2014	Paydown		10,358	10,358	10,081	10,303		54		54		10,358				84	07/10/2043	1FM
05947U-M2-1	Bank of America Comm Mtg CMO 4.857% 07/10/43		03/01/2014	Paydown		12,901	12,901	12,557	12,833		67		67		12,901				157	07/10/2043	1FM
07388N-AE-6	Bear Stearns Comm Mtg CMO 5.537% 10/12/41		01/01/2014	Paydown		8,713	8,713	9,603	9,114		(401)		(401)		8,713				42	10/12/2041	1FM
07388N-AE-6	Bear Stearns Comm Mtg CMO 5.537% 10/12/41		02/01/2014	Paydown		5,013	5,013	5,525	5,244		(231)		(231)		5,013				47	10/12/2041	1FM
07388N-AE-6	Bear Stearns Comm Mtg CMO 5.537% 10/12/41		03/01/2014	Paydown		29,064	29,064	32,034	30,402		(1,338)		(1,338)		29,064				409	10/12/2041	1FM
126171-AF-4	Comm Mortgage Pass-Thru CMO 5.116% 06/10/44		02/01/2014	Paydown		6,060	6,060	5,909	6,027		33		33		6,060				52	06/10/2044	1FM
126171-AF-4	Comm Mortgage Pass-Thru CMO 5.116% 06/10/44		03/01/2014	Paydown		12,286	12,286	11,981	12,219		67		67		12,286				157	06/10/2044	1FM
126380-AB-0	Credit Suisse Mtg Cap Cert CMO 5.500% 11/25/36		01/01/2014	Paydown		3,192	3,192	3,032	3,032		160		160		3,192				15	11/25/2036	1FM
126380-AB-0	Credit Suisse Mtg Cap Cert CMO 5.500% 11/25/36		02/01/2014	Paydown		5,605	5,605	5,324	5,324		281		281		5,605				51	11/25/2036	1FM
126380-AB-0	Credit Suisse Mtg Cap Cert CMO 5.500% 11/25/36		03/01/2014	Paydown		2,906	2,906	2,761	2,761		146		146		2,906				40	11/25/2036	1FM
161542-DQ-5	Chase Fdg Ln Acq Trust 1.354% 05/25/34		01/25/2014	Paydown		6,116	6,116	6,150	4,263	1,887	(34)		1,853		6,116				7	05/25/2034	4FM
161542-DQ-5	Chase Fdg Ln Acq Trust 1.354% 05/25/34		02/25/2014	Paydown		1,973	1,973	1,984	1,375	609	(11)		598		1,973				5	05/25/2034	4FM
161542-DQ-5	Chase Fdg Ln Acq Trust 1.354% 05/25/34		03/25/2014	Paydown		1,388	1,388	1,395	967	428	(8)		420		1,388				5	05/25/2034	4FM
20173Q-AB-7	Greenwich Capital Comm Fding CMO 5.381% 03/10/39		03/01/2014	Paydown		71	71	72	71						71				1	03/10/2039	1FM
38141G-EA-8	Goldman Sachs Group Inc 5.125% 01/15/15		01/08/2014	Citigroup Global		2,609,925	2,500,000	2,581,225	2,510,595		(288)		(288)		2,510,307		99,618	99,618	63,351	01/15/2015	1FE
44923Y-AD-9	Hyundai Auto Receivables Trust 1.630% 03/15/17		01/15/2014	Paydown		39,034	39,034	39,031	39,034						39,034				53	03/15/2017	1FE
44923Y-AD-9	Hyundai Auto Receivables Trust 1.630% 03/15/17		02/15/2014	Paydown		47,130	47,130	47,125	47,130						47,130				128	03/15/2017	1FE
44923Y-AD-9	Hyundai Auto Receivables Trust 1.630% 03/15/17		03/15/2014	Paydown		43,037	43,037	43,033	43,037						43,037				175	03/15/2017	1FE
452570-AE-4	IMPAC Secured Assets Corp CMO 0.156% 04/25/37		01/25/2014	Paydown		15,210	15,210	15,210	13,284	1,927			1,927		15,210				6	04/25/2037	1FM
452570-AE-4	IMPAC Secured Assets Corp CMO 0.156% 04/25/37		02/25/2014	Paydown		2,106	2,106	2,106	1,839	267			267		2,106				1	04/25/2037	1FM
452570-AE-4	IMPAC Secured Assets Corp CMO 0.156% 04/25/37		03/25/2014	Paydown		2,124	2,124	2,124	1,855	269			269		2,124				2	04/25/2037	1FM
46625H-HW-3	J P Morgan Chase & Co 2.600% 01/15/16		01/08/2014	Wells Fargo Financial		1,289,888	1,250,000	1,218,050	1,236,299		225		225		1,236,524		53,364	53,364	16,069	01/15/2016	1FE
52108R-AE-2	LB UBS Comm Mtg Trust CMO 5.897% 05/15/16		01/11/2014	Paydown		12,111	12,111	12,202	12,131		(20)		(20)		12,111				59	05/15/2016	1FM
52108R-AE-2	LB UBS Comm Mtg Trust CMO 5.897% 05/15/16		02/11/2014	Paydown		8,300	8,300	8,362	8,314		(14)		(14)		8,300				81	05/15/2016	1FM
52108R-AE-2	LB UBS Comm Mtg Trust CMO 5.897% 05/15/16		03/11/2014	Paydown		10,813	10,813	10,895	10,831		(18)		(18)		10,813				158	05/15/2016	1FM
53947M-AA-4	Lloyds TSB Bank 4.375% 01/12/15		01/07/2014	Wells Fargo Financial		259,188	250,000	249,600	249,887		5		5		249,892		9,295	9,295	5,408	01/12/2015	1FE
55265K-2G-3	Master Asset Sec Tr CMO 5.250% 12/25/33		01/01/2014	Paydown		33,911	33,911	32,693	33,293		618		618		33,911				148	12/25/2033	1FM
55265K-2G-3	Master Asset Sec Tr CMO 5.250% 12/25/33		02/01/2014	Paydown		25,976	25,976	25,043	25,503		473		473		25,976				227	12/25/2033	1FM
55265K-2G-3	Master Asset Sec Tr CMO 5.250% 12/25/33		03/01/2014	Paydown		18,978	18,978	18,296	18,632		346		346		18,978				249	12/25/2033	1FM
57164W-AA-9	Marriott Vacation Clb Own Trst 7.198% 05/20/30		01/01/2014	Paydown		25,862	25,862	25,861	25,823		38		38		25,862				155	05/20/2030	1FE
57164W-AA-9	Marriott Vacation Clb Own Trst 7.198% 05/20/30		02/01/2014	Paydown		28,098	28,098	28,097	28,056		42		42		28,098				337	05/20/2030	1FE
57164W-AA-9	Marriott Vacation Clb Own Trst 7.198% 05/20/30		03/01/2014	Paydown		28,140	28,140	28,140	28,098		42		42		28,140				506	05/20/2030	1FE
585055-AR-7	Medtronic Inc 3.000% 03/15/15		01/08/2014	Keybanc Capital Mrkt		2,061,220	2,000,000	2,048,640	2,014,750		(401)		(401)		2,014,350		46,870	46,870	19,667	03/15/2015	1FE
693476-BH-5	PNC Funding Corp 3.625% 02/08/15		01/07/2014	Marketaxess Corp		258,215	250,000	259,758	252,774		(61)		(61)		252,713		5,502	5,502	3,826	02/08/2015	1FE
82650A-AA-6	Sierra Rec Fding Co 1.870% 08/20/29		01/20/2014	Paydown		21,014	21,014	21,010	21,010		3		3		21,014				33	08/20/2029	1FE
82650A-AA-6	Sierra Rec Fding Co 1.870% 08/20/29		02/20/2014	Paydown		17,200	17,200	17,196	17,197		3		3		17,200				54	08/20/2029	1FE

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										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
82650A-AA-6	Sierra Rec Fding Co 1.870% 08/20/29		03/20/2014	Paydown		15,093	15,093	15,090	15,091		2		2		15,093				71	08/20/2029	1FE
82651L-AA-1	Sierra Rec Fding Co 144A 4.480% 07/20/26		01/20/2014	Paydown		11,885	11,885	11,883	11,884		1		1		11,885				44	07/20/2026	1FE
82651L-AA-1	Sierra Rec Fding Co 144A 4.480% 07/20/26		02/20/2014	Paydown		298,836	298,836	298,780	298,801		35		35		298,836				2,231	07/20/2026	1FE
82651N-AA-7	Sierra Rec Fding Co 144A 3.510% 11/20/25		01/20/2014	Paydown		20,805	20,805	20,803	20,804		1		1		20,805				61	11/20/2025	1FE
82651N-AA-7	Sierra Rec Fding Co 144A 3.510% 11/20/25		02/20/2014	Paydown		16,989	16,989	16,987	16,988		1		1		16,989				99	11/20/2025	1FE
82651N-AA-7	Sierra Rec Fding Co 144A 3.510% 11/20/25		03/20/2014	Paydown		14,003	14,003	14,002	14,002		1		1		14,003				123	11/20/2025	1FE
92812U-K5-6	Virginia Housing Dev Auth 2.750% 04/25/42		01/25/2014	Paydown		8,708	8,708	8,708	8,708						8,708				20	04/25/2042	1FE
92812U-K5-6	Virginia Housing Dev Auth 2.750% 04/25/42		02/25/2014	Paydown		14,319	14,319	14,319	14,319						14,319				66	04/25/2042	1FE
92812U-K5-6	Virginia Housing Dev Auth 2.750% 04/25/42		03/25/2014	Paydown		12,087	12,087	12,087	12,087						12,087				83	04/25/2042	1FE
92976B-DT-6	Wachovia Bank Comm Mtg Trust CMO 5.418% 01/15/45		01/01/2014	Paydown		2,500	2,500	2,437	2,481		19		19		2,500				11	01/15/2045	1FM
92976B-DT-6	Wachovia Bank Comm Mtg Trust CMO 5.418% 01/15/45		02/01/2014	Paydown		16,646	16,646	16,229	16,521		126		126		16,646				150	01/15/2045	1FM
92976B-DT-6	Wachovia Bank Comm Mtg Trust CMO 5.418% 01/15/45		03/01/2014	Paydown		3,375	3,375	3,290	3,349		26		26		3,375				46	01/15/2045	1FM
92977Q-AD-0	Wachovia Bank Comm Mtg Trust CMO 5.765% 07/15/45		01/01/2014	Paydown		7,725	7,725	7,690	7,699		27		27		7,725				37	07/15/2045	1FM
92977Q-AD-0	Wachovia Bank Comm Mtg Trust CMO 5.765% 07/15/45		02/01/2014	Paydown		35,422	35,422	35,260	35,299		123		123		35,422				340	07/15/2045	1FM
92977Q-AD-0	Wachovia Bank Comm Mtg Trust CMO 5.765% 07/15/45		03/01/2014	Paydown		10,713	10,713	10,664	10,676		37		37		10,713				154	07/15/2045	1FM
931142-BY-8	Wal-Mart Stores Inc 4.500% 07/01/15		01/08/2014	Wells Fargo Financial		529,150	500,000	546,895	516,473		(364)		(364)		516,109		13,041	13,041	12,000	07/01/2015	1FE
93114K-AD-5	Wal-Mart Stores Inc 8.850% 01/02/15		01/02/2014	Redemption 100.0000		268,042	268,042	312,430	277,026		(23)		(23)		277,003		(8,961)	(8,961)	11,861	01/02/2015	1FE
225460-AE-7	Credit Suisse New York 3.500% 03/23/15	R	01/07/2014	Wells Fargo Financial		775,605	750,000	770,160	756,189		(124)		(124)		756,065		19,540	19,540	7,802	03/23/2015	1FE
2515A1-4E-8	Deutsche Bank AG London 3.250% 01/11/16	F	01/08/2014	Deutsche Bank Secur		2,352,510	2,250,000	2,252,695	2,251,368		(10)		(10)		2,251,358		101,152	101,152	36,969	01/11/2016	1FE
44328M-AB-0	HSBC Bank PLC 3.500% 06/28/15	R	01/08/2014	HSBC Securities Inc		2,344,298	2,250,000	2,312,843	2,273,443		(530)		(530)		2,272,913		71,385	71,385	3,281	06/28/2015	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						13,728,232	13,248,235	13,531,583	13,312,879	5,386	(839)		4,547		13,317,426		410,806	410,806	187,240	XXX	XXX
8399997. Total - Bonds - Part 4						42,767,334	42,286,547	42,717,659	42,344,810	5,386	(89,901)		(84,515)		42,319,785		447,549	447,549	312,090	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						42,767,334	42,286,547	42,717,659	42,344,810	5,386	(89,901)		(84,515)		42,319,785		447,549	447,549	312,090	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
00817Y-10-8	Aetna Inc		01/22/2014	Investment Technology	903.000	63,841		30,735	61,937	(31,202)			(31,202)		30,735		33,106	33,106	203		L
01741R-10-2	Allegheny Technologies Inc		03/17/2014	Merrill Lynch	350.000	12,282		10,343	12,471	(2,128)			(2,128)		10,343		1,940	1,940	63		L
018490-10-2	Allergan Inc		03/17/2014	Investment Technology	260.000	33,773		18,842	28,881	(10,039)			(10,039)		18,842		14,931	14,931	13		L
025816-10-9	American Express Co		03/17/2014	Investment Technology	511.000	46,628		13,514	46,363	(32,849)			(32,849)		13,514		33,114	33,114	118		L
026874-78-4	American Intl Group Inc		03/17/2014	Merrill Lynch	116.000	5,674		1,943	5,922	(3,978)			(3,978)		1,943		3,730	3,730	15		L
037411-10-5	Apache Corp		02/26/2014	Barclays Capital	440.000	35,172		38,528	37,814	714			714		38,528		(3,356)	(3,356)	88		L
037411-10-5	Apache Corp		02/27/2014	Merrill Lynch	1,750.000	139,039		159,432	150,395	9,037			9,037		159,432		(20,392)	(20,392)	350		L
037411-10-5	Apache Corp		02/28/2014	Deutsche Bank Secur	575.000	45,871		57,092	49,416	7,676			7,676		57,092		(11,221)	(11,221)	115		L
037833-10-0	Apple Computer Inc		03/17/2014	Investment Technology	88.000	46,351		48,553							48,553		(2,202)	(2,202)	262		L
04621X-10-8	Assurant Inc		01/22/2014	Investment Technology	410.000	27,829		11,403	27,212	(15,809)			(15,809)		11,403		16,427	16,427			L
054303-10-2	Avon Products		01/22/2014	Investment Technology	1,550.000	25,482		24,591	26,691	(2,101)			(2,101)		24,591		891	891			L
057224-10-7	Baker Hughes Inc		03/17/2014	Investment Technology	687.000	43,136		27,810	37,964	(10,154)			(10,154)		27,810		15,326	15,326	103		L
064058-10-0	Bank of NY Mellon Corp		03/17/2014	Investment Technology	1,312.000	43,767		36,697	45,841	(9,145)			(9,145)		36,697		7,071	7,071	197		L
09062X-10-3	Biogen Idec Inc		03/04/2014	Motorists	670.000	229,511		48,378	187,313	(138,935)			(138,935)		48,378		181,133	181,133			L
097023-10-5	Boeing Co		03/17/2014	Investment Technology	458.000	57,437		19,543	62,512	(42,970)			(42,970)		19,543		37,894	37,894	334		L
12572Q-10-5	CME Group Inc		03/17/2014	Investment Technology	473.000	36,065		19,687	37,112	(17,424)			(17,424)		19,687		16,378	16,378	1,452		L
14149Y-10-8	Cardinal Health Inc		03/17/2014	Investment Technology	491.000	35,685		16,803	32,804	(16,000)			(16,000)		16,803		18,882	18,882	149		L
156700-10-6	CenturyLink Inc		03/17/2014	Merrill Lynch	1,136.000	35,026		26,721	36,182	(9,460)			(9,460)		26,721		8,304	8,304	613		L
166764-10-0	Chevron Corp		03/05/2014	Investment Technology	381.000	43,494		28,228	47,591	(19,362)			(19,362)		28,228		15,266	15,266	381		L
177376-10-0	Citrix Systems Inc		03/17/2014	Investment Technology	350.000	21,273		29,880	22,138	7,743			7,743		29,880		(8,608)	(8,608)			L
205887-10-2	ConAgra Inc		02/12/2014	Credit Suisse	3,390.000	98,226		77,241	114,243	(37,002)			(37,002)		77,241		20,984	20,984	848		L
205887-10-2	ConAgra Inc		02/12/2014	Keybanc Capital Mrkt	4,885.000	141,387		107,326	164,625	(57,299)			(57,299)		107,326		34,061	34,061	1,221		L

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										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
205887-10-2	ConAgra Inc		02/20/2014	Credit Suisse	4,680.000	134,196		116,789	157,716	(40,927)			(40,927)		116,789		17,407	17,407	1,170		L
205887-10-2	ConAgra Inc		02/21/2014	Credit Suisse	4,935.000	140,616		119,550	166,310	(46,760)			(46,760)		119,550		21,067	21,067	1,234		L
205887-10-2	ConAgra Inc		02/24/2014	Citigroup Global	35.000	997		871	1,180	(309)			(309)		871		127	127	9		L
205887-10-2	ConAgra Inc		02/28/2014	Merrill Lynch	675.000	19,228		16,790	22,748	(5,957)			(5,957)		16,790		2,438	2,438	169		L
205887-10-2	ConAgra Inc		03/03/2014	Merrill Lynch	3,580.000	101,686		88,012	120,646	(32,634)			(32,634)		88,012		13,673	13,673	895		L
205887-10-2	ConAgra Inc		03/04/2014	Merrill Lynch	1,180.000	33,743		28,453	39,766	(11,313)			(11,313)		28,453		5,290	5,290	295		L
244199-10-5	Deere & Co		03/05/2014	Investment Technology	629.000	54,628		23,846	57,447	(33,600)			(33,600)		23,846		30,781	30,781	321		L
25470F-10-4	Discovery Communications Inc CL A		01/22/2014	Investment Technology	265.000	21,314		13,077	23,961	(10,884)			(10,884)		13,077		8,236	8,236			L
25490A-30-9	DirectTV CL A		03/17/2014	Investment Technology	677.000	52,006		22,977	46,754	(23,777)			(23,777)		22,977		29,029	29,029			L
260003-10-8	Dover Corp		03/03/2014	Spin Off	0.000	79,814		79,814	160,847	(81,034)			(81,034)		79,814						L
285512-10-9	Electronic Arts Inc		03/17/2014	Investment Technology	967.000	29,096		14,051	22,183	(8,132)			(8,132)		14,051		15,046	15,046			L
30161N-10-1	Exelon Corp		03/17/2014	Merrill Lynch	726.000	22,515		21,591	19,885	1,706			1,706		21,591		924	924	225		L
30161N-10-1	Exelon Corp		03/17/2014	Investment Technology	832.000	25,800		23,772	22,788	983			983		23,772		2,028	2,028	258		L
30212P-30-3	Expedia Inc		03/04/2014	Motorists	280.000	21,585		2,249	19,505	(17,256)			(17,256)		2,249		19,336	19,336			L
30219G-10-8	Express Scripts Hldg Co		03/17/2014	Investment Technology	337.000	25,841		19,037	23,671	(4,634)			(4,634)		19,037		6,803	6,803			L
30231G-10-2	Exxon Mobil Corp		03/17/2014	Investment Technology	827.000	77,993		60,173	83,692	(23,520)			(23,520)		60,173		17,820	17,820	521		L
336433-10-7	First Solar Inc		03/17/2014	Investment Technology	230.000	12,997		7,765	12,567	(4,802)			(4,802)		7,765		5,232	5,232			L
337932-10-7	FirstEnergy Corp		03/17/2014	Investment Technology	1,097.000	34,972		48,850	36,179	12,671			12,671		48,850		(13,878)	(13,878)	395		L
369550-10-8	General Dynamics Corp		03/17/2014	Investment Technology	471.000	51,055		32,108	45,004	(12,896)			(12,896)		32,108		18,947	18,947	264		L
38259P-50-8	Google Inc CL A		03/17/2014	Investment Technology	40.000	47,683		19,526	44,828	(25,303)			(25,303)		19,526		28,157	28,157			L
416515-10-4	Hartford Financial Servs Group		01/22/2014	Investment Technology	347.000	12,097		5,698	12,572	(6,874)			(6,874)		5,698		6,399	6,399	52		L
416515-10-4	Hartford Financial Servs Group		03/17/2014	Merrill Lynch	14.000	493		230	507	(277)			(277)		230		263	263	2		L
416515-10-4	Hartford Financial Servs Group		03/17/2014	Investment Technology	679.000	23,900		11,149	24,600	(13,451)			(13,451)		11,149		12,751	12,751	102		L
428236-10-3	Hewlett Packard Co		03/17/2014	Investment Technology	922.000	27,171		13,139	25,798	(12,659)			(12,659)		13,139		14,032	14,032	134		L
437076-10-2	Home Depot Inc		03/17/2014	Merrill Lynch	624.000	49,652		14,364	51,380	(37,016)			(37,016)		14,364		35,288	35,288	293		L
458140-10-0	Intel Corp		01/22/2014	Investment Technology	2,051.000	51,954		30,068	53,234	(23,166)			(23,166)		30,068		21,887	21,887			L
459200-10-1	IBM Corp		03/17/2014	Investment Technology	464.000	86,209		43,741	87,032	(43,291)			(43,291)		43,741		42,468	42,468	441		L
478160-10-4	Johnson & Johnson		03/05/2014	Investment Technology	726.000	67,299		43,468	66,494	(23,027)			(23,027)		43,468		23,832	23,832	479		L
494368-10-3	Kimberly Clark		03/17/2014	Investment Technology	453.000	50,300		31,416	47,320	(15,905)			(15,905)		31,416		18,884	18,884	367		L
49926D-10-9	Knowles Corp		03/03/2014	Cash Adjustment	1.000	14		8							8		6	6			L
524901-10-5	Legg Mason Inc		03/17/2014	Investment Technology	540.000	24,818		11,831	23,479	(11,648)			(11,648)		11,831		12,986	12,986	70		L
53217V-10-9	Life Technologies Corp		02/05/2014	Corp Reorg/Merger	232.000	17,662		10,049	17,586	(7,537)			(7,537)		10,049		7,614	7,614			L
580135-10-1	McDonalds Corp		03/17/2014	Investment Technology	497.000	48,501		22,285	48,224	(25,938)			(25,938)		22,285		26,216	26,216	403		L
58933Y-10-5	Merck & Co Inc		03/17/2014	Investment Technology	781.000	43,930		23,742	39,089	(15,347)			(15,347)		23,742		20,188	20,188	344		L
594918-10-4	Microsoft Corp		03/17/2014	Investment Technology	1,239.000	47,131		34,258	46,351	(12,093)			(12,093)		34,258		12,872	12,872	347		L
61166W-10-1	Monsanto Co		03/17/2014	Investment Technology	432.000	49,204		32,981	50,350	(17,369)			(17,369)		32,981		16,223	16,223	186		L
617446-44-8	Morgan Stanley		03/17/2014	Investment Technology	943.000	29,572		21,689	29,572	(7,883)			(7,883)		21,689		7,883	7,883	47		L
620076-30-7	Motorola Solutions Inc		03/17/2014	Investment Technology	427.000	27,784		7,747	28,823	(21,075)			(21,075)		7,747		20,037	20,037	132		L
670346-10-5	Nucor Corp		03/17/2014	Investment Technology	590.000	29,181		22,520	31,494	(8,974)			(8,974)		22,520		6,660	6,660	218		L
674599-10-5	Occidental Petroleum Corp		03/17/2014	Investment Technology	575.000	55,682		41,174	54,683	(13,508)			(13,508)		41,174		14,507	14,507	368		L
68235P-10-8	One Gas Inc		02/11/2014	Corp Reorg/Merger	1.000	16		8							8		8	8			L
682680-10-3	ONEOK Inc		02/03/2014	Spin Off	0.000	3,407		3,407	4,259	(853)			(853)		3,407						L
713448-10-8	Pepsico Inc		03/17/2014	Investment Technology	825.000	67,682		51,893	68,426	(16,533)			(16,533)		51,893		15,789	15,789	936		L
718172-10-9	Philip Morris Intl Inc		03/17/2014	Merrill Lynch	549.000	44,069		24,561	47,834	(23,274)			(23,274)		24,561		19,508	19,508	516		L
747525-10-3	QUALCOMM Inc		01/22/2014	Investment Technology	43.000	3,256		1,962	3,193	(1,231)			(1,231)		1,962		1,294	1,294			L
747525-10-3	QUALCOMM Inc		03/17/2014	Investment Technology	505.000	38,894		22,299	37,496	(15,197)			(15,197)		22,299		16,595	16,595	177		L
74834L-10-0	Quest Diagnostics Inc		02/04/2014	Barclays Capital	370.000	18,986		21,530	19,810	1,720			1,720		21,530		(2,543)	(2,543)	111		L
74834L-10-0	Quest Diagnostics Inc		02/04/2014	Merrill Lynch	2,070.000	105,912		120,287	110,828	9,459			9,459		120,287		(14,375)	(14,375)	621		L
74834L-10-0	Quest Diagnostics Inc		02/05/2014	Barclays Capital	1,965.000	100,406		104,692	105,206	(515)			(515)		104,692		(4,286)	(4,286)	590		L
74834L-10-0	Quest Diagnostics Inc		02/05/2014	Pershing	2,065.000	105,507		104,255	110,560	(6,305)			(6,305)		104,255		1,252	1,252	620		L
74834L-10-0	Quest Diagnostics Inc		02/11/2014	Barclays Capital	2,070.000	108,475		99,868	110,828	(10,960)			(10,960)		99,868		8,608	8,608	621		L
74834L-10-0	Quest Diagnostics Inc		02/12/2014	Barclays Capital	240.000	12,544		11,321	12,850	(1,529)			(1,529)		11,321		1,223	1,223	72		L
74834L-10-0	Quest Diagnostics Inc		02/13/2014	Liquidnet Inc	1,495.000	78,514		70,520	80,042	(9,522)			(9,522)		70,520		7,994	7,994	449		L
74834L-10-0	Quest Diagnostics Inc		02/13/2014	J P Morgan	330.000	17,275		15,566	17,668	(2,102)			(2,102)		15,566		1,708	1,708	99		L
844741-10-8	Southwest Airlines Co		01/23/2014	Liquidnet Inc	30.000	660		429	565	(136)			(136)		429		231	231	1		L
844741-10-8	Southwest Airlines Co		01/23/2014	Morgan Stanley	705.000	15,491		10,079	13,282	(3,203)			(3,203)		10,079		5,412	5,412	28		L
844741-10-8	Southwest Airlines Co		02/25/2014	J P Morgan	915.000	20,593		13,081	17,239	(4,157)			(4,157)		13,081		7,512	7,512	37		L
844741-10-8	Southwest Airlines Co		02/26/2014	Pershing	225.000	5,072		3,217	4,239	(1,022)			(1,022)		3,217		1,855	1,855	9		L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
844741-10-8	Southwest Airlines Co		02/26/2014	J P Morgan	2,015.000	45,394		28,808	37,963	(9,155)			(9,155)		28,808		16,587	16,587	81		L
844741-10-8	Southwest Airlines Co		02/27/2014	Pershing	150.000	3,381		2,144	2,826	(682)			(682)		2,144		1,237	1,237	6		L
844741-10-8	Southwest Airlines Co		02/27/2014	J P Morgan	1,740.000	39,193		24,685	32,782	(8,097)			(8,097)		24,685		14,509	14,509	70		L
844741-10-8	Southwest Airlines Co		02/28/2014	J P Morgan	210.000	4,724		2,974	3,956	(982)			(982)		2,974		1,750	1,750	8		L
844741-10-8	Southwest Airlines Co		03/04/2014	Credit Suisse	440.000	10,087		6,231	8,290	(2,058)			(2,058)		6,231		3,855	3,855	35		L
844741-10-8	Southwest Airlines Co		03/04/2014	J P Morgan	840.000	19,247		11,970	15,826	(3,856)			(3,856)		11,970		7,276	7,276	67		L
844741-10-8	Southwest Airlines Co		03/04/2014	J P Morgan	4,730.000	108,104		67,652	89,113	(21,461)			(21,461)		67,652		40,451	40,451	378		L
844741-10-8	Southwest Airlines Co		03/04/2014	Liquidnet Inc	435.000	9,971		6,222	8,195	(1,974)			(1,974)		6,222		3,749	3,749	35		L
844741-10-8	Southwest Airlines Co		03/05/2014	J P Morgan	170.000	3,928		2,431	3,203	(771)			(771)		2,431		1,496	1,496	14		L
844741-10-8	Southwest Airlines Co		03/06/2014	Pershing	275.000	6,385		3,933	5,181	(1,248)			(1,248)		3,933		2,452	2,452	22		L
844741-10-8	Southwest Airlines Co		03/06/2014	J P Morgan	5,680.000	131,840		81,045	107,011	(25,966)			(25,966)		81,045		50,795	50,795	454		L
844741-10-8	Southwest Airlines Co		03/07/2014	J P Morgan	3,375.000	77,998		48,153	63,585	(15,432)			(15,432)		48,153		29,844	29,844	270		L
844741-10-8	Southwest Airlines Co		03/12/2014	Credit Suisse	1,910.000	45,870		26,685	35,984	(9,299)			(9,299)		26,685		19,185	19,185	153		L
844741-10-8	Southwest Airlines Co		03/14/2014	Credit Suisse	550.000	13,224		7,615	10,362	(2,747)			(2,747)		7,615		5,610	5,610	44		L
844741-10-8	Southwest Airlines Co		03/14/2014	Credit Suisse	3,135.000	75,337		43,403	59,063	(15,660)			(15,660)		43,403		31,933	31,933	251		L
844741-10-8	Southwest Airlines Co		03/17/2014	Credit Suisse	1,885.000	45,260		26,097	35,513	(9,416)			(9,416)		26,097		19,162	19,162	151		L
844741-10-8	Southwest Airlines Co		03/18/2014	Credit Suisse	1,410.000	33,929		19,521	26,564	(7,043)			(7,043)		19,521		14,408	14,408	113		L
844741-10-8	Southwest Airlines Co		03/18/2014	Credit Suisse	540.000	12,941		7,473	10,174	(2,700)			(2,700)		7,473		5,467	5,467	43		L
845467-10-9	Southwestern Energy Co		01/22/2014	Investment Technology	1,333.000	55,972		43,083	52,427	(9,344)			(9,344)		43,083		12,889	12,889			L
855030-10-2	Staples Inc		03/06/2014	Morgan Stanley	12,580.000	144,328		182,979	199,896	(16,918)			(16,918)		182,979		(38,651)	(38,651)	1,510		L
855030-10-2	Staples Inc		03/07/2014	Morgan Stanley	2,060.000	23,608		30,048	32,733	(2,686)			(2,686)		30,048		(6,440)	(6,440)	247		L
855030-10-2	Staples Inc		03/10/2014	Barclays Capital	4,135.000	48,217		60,743	65,705	(4,962)			(4,962)		60,743		(12,525)	(12,525)	496		L
855030-10-2	Staples Inc		03/11/2014	Barclays Capital	6,535.000	76,280		96,980	103,841	(6,862)			(6,862)		96,980		(20,699)	(20,699)	784		L
855030-10-2	Staples Inc		03/12/2014	Merrill Lynch	2,915.000	33,668		43,450	46,319	(2,870)			(2,870)		43,450		(9,782)	(9,782)	350		L
855030-10-2	Staples Inc		03/12/2014	Cantor Fitzgerald & Co	1,895.000	21,860		28,216	30,112	(1,896)			(1,896)		28,216		(6,356)	(6,356)	227		L
855030-10-2	Staples Inc		03/13/2014	Cantor Fitzgerald & Co	340.000	3,896		5,017	5,403	(385)			(385)		5,017		(1,121)	(1,121)	41		L
855030-10-2	Staples Inc		03/18/2014	Credit Suisse	255.000	2,931		3,763	4,052	(289)			(289)		3,763		(832)	(832)	31		L
855030-10-2	Staples Inc		03/24/2014	Credit Suisse	3,510.000	40,802		51,796	55,774	(3,978)			(3,978)		51,796		(10,994)	(10,994)	421		L
855030-10-2	Staples Inc		03/24/2014	Credit Suisse	475.000	5,508		7,042	7,548	(506)			(506)		7,042		(1,535)	(1,535)	57		L
855030-10-2	Staples Inc		03/24/2014	Cantor Fitzgerald & Co	2,920.000	33,587		43,360	46,399	(3,039)			(3,039)		43,360		(9,772)	(9,772)	350		L
887317-30-3	Time Warner Inc		03/17/2014	Investment Technology	867.000	57,793		27,562	60,447	(32,885)			(32,885)		27,562		30,231	30,231	275		L
907818-10-8	Union Pacific Corp		01/22/2014	Investment Technology	90.000	15,185		10,781	15,120	(4,339)			(4,339)		10,781		4,404	4,404	71		L
911312-10-6	United Parcel Service		03/17/2014	Investment Technology	409.000	39,664		28,798	42,978	(14,180)			(14,180)		28,798		10,866	10,866	274		L
912909-10-8	United States Steel Corp		03/17/2014	Investment Technology	410.000	9,914		8,663	12,095	(3,432)			(3,432)		8,663		1,250	1,250	21		L
92826C-83-9	Visa Inc CL A		03/17/2014	Investment Technology	92.000	20,586		7,970	20,487	(12,517)			(12,517)		7,970		12,616	12,616	37		L
949746-10-1	Wells Fargo & Co New		01/22/2014	Investment Technology	376.000	17,557		11,373	17,070	(5,697)			(5,697)		11,373		6,183	6,183			L
949746-10-1	Wells Fargo & Co New		03/17/2014	Investment Technology	1,623.000	78,097		48,434	73,684	(25,250)			(25,250)		48,434		29,663	29,663	487		L
98956P-10-2	Zimmer Holdings Inc		03/17/2014	Investment Technology	489.000	46,112		19,765	45,570	(25,805)			(25,805)		19,765		26,346	26,346	98		L
G98290-10-2	XL Group PLC		03/17/2014	Investment Technology	740.000	22,414		2,738	23,562	(20,824)			(20,824)		2,738		19,676	19,676	118		L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						5,228,816	XXX	3,892,726	5,382,825	(1,538,669)			(1,538,669)		3,892,726		1,336,090	1,336,090	29,240	XXX	XXX
Common Stocks - Mutual Funds																					
00769G-53-5	LSV Small Cap Value Fund		03/17/2014	BNY Mellon	77,882.000	1,000,000		778,816	976,636	(197,819)			(197,819)		778,816		221,184	221,184			L
04314H-75-8	Artisan Small Cap Fund - I		03/17/2014	BNY Mellon	64,103.000	2,000,000		1,441,026	1,902,564	(461,538)			(461,538)		1,441,026		558,974	558,974			L
04314H-85-7	Artisan Intl Val Fund - I		03/17/2014	BNY Mellon	82,034.000	3,000,000		2,200,164	3,023,790	(823,626)			(823,626)		2,200,164		799,836	799,836			L
78467Y-10-7	SPDR S&P MidCap 400 ETF Tr Exc Traded Fund		03/17/2014	Investment Technology	900.000	225,364		138,668	219,780	(81,112)			(81,112)		138,668		86,696	86,696	639		L
9299999. Subtotal - Common Stocks - Mutual Funds						6,225,364	XXX	4,558,674	6,122,769	(1,564,095)			(1,564,095)		4,558,674		1,666,690	1,666,690	639	XXX	XXX
9799997. Total - Common Stocks - Part 4						11,454,180	XXX	8,451,400	11,505,595	(3,102,764)			(3,102,764)		8,451,400		3,002,780	3,002,780	29,879	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						11,454,180	XXX	8,451,400	11,505,595	(3,102,764)			(3,102,764)		8,451,400		3,002,780	3,002,780	29,879	XXX	XXX
9899999. Total - Preferred and Common Stocks						11,454,180	XXX	8,451,400	11,505,595	(3,102,764)			(3,102,764)		8,451,400		3,002,780	3,002,780	29,879	XXX	XXX
9999999 - Totals						54,221,515	XXX	51,169,059	53,850,405	(3,097,378)	(89,901)		(3,187,279)		50,771,185		3,450,330	3,450,330	341,968	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
000000-00-0	BNY MELLON Securities Lening Overnight Fund	0		226,006	226,006	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				226,006	226,006	XXX
7599999. Total - Common Stocks				226,006	226,006	XXX
7699999. Total - Preferred and Common Stocks				226,006	226,006	XXX
9999999 - Totals				226,006	226,006	XXX

General Interrogatories:

1. Total activity for the year to date Fair Value $ 226,006 Book/Adjusted Carrying Value $ 226,006
2. Average balance for the year to date Fair Value $ 583,362 Book/Adjusted Carrying Value $ 583,362
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1 $ 226,006 NAIC 2 $ NAIC 3 $ NAIC 4 $ NAIC 5 $ NAIC 6 $

SCHEDULE DL - PART 2
SECURITIES LENGING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
9999999 - Totals						XXX

NONE

General Interrogatories:

1. Total activity for the year to date — Fair Value $ ---------- — Book/Adjusted Carrying Value $ ----------
2. Average balance for the year to date — Fair Value $ ---------- — Book/Adjusted Carrying Value $ ----------

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
The Huntington National Bank Columbus, OH					481,618	110,731	147,370	XXX
PNC Bank Columbus, OH					(14,877,628)	(15,201,882)	(13,819,603)	XXX
Federal Home Loan Bank Cincinnati, OH					595,245	595,246	615,809	XXX
Vanderbilt Avenue Asset Management LLC New York, NY		0.300	4,476		9,007,203	3,008,618	3,009,354	XXX
The Bank of NY Mellon New York, NY							(5,900,000)	XXX
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			17,847	16,544	16,427	XXX
0199999. Totals - Open Depositories	XXX	XXX	4,476		(4,775,715)	(11,470,743)	(15,930,643)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	4,476		(4,775,715)	(11,470,743)	(15,930,643)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	2,600	2,600	2,600	XXX
0599999. Total - Cash	XXX	XXX	4,476		(4,773,115)	(11,468,143)	(15,928,043)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

NONE

SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2014

NAIC Group Code 0291 NAIC Company Code 14621

Company Name MOTORISTS MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
$	$	$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: $ 3,295

2.32 Amount estimated using reasonable assumptions: $

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. $