



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2014

OF THE CONDITION AND AFFAIRS OF THE

Motorists Commercial Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 13331 Employer's ID Number 41-0299900
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 471 East Broad Street, Columbus, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer, 614-225-8327
(Name) (Area Code) (Telephone Number)
Accounting@MotoristsGroup.com, 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

Chairman John Jacob Bishop Secretary Susan Elizabeth Haack
Chief Executive Officer David Lynn Kaufman Treasurer Michael Lee Wiseman

OTHER

Grady Brendan Campbell # Senior VP, Chief Marketing Officer Steven Eugene Manteufel Senior Vice President

DIRECTORS OR TRUSTEES

<u>John Jacob Bishop</u>	<u>Larry Lee Forrester</u>	<u>Susan Elizabeth Haack</u>
<u>Sandra Werth Harbrecht</u>	<u>David Lynn Kaufman</u>	<u>David William Lemon</u>
<u>Robert Lee McCracken</u>	<u>Thomas Charles Ogg</u>	<u>Robert Charles Smith</u>
<u>Charles Donovan Stapleton</u>	<u>Robert Lynn Western</u>	<u>Michael Lee Wiseman</u>

State of Ohio SS:
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman
Chief Executive Officer

Susan E. Haack
Secretary

Michael L. Wiseman
Treasurer

Subscribed and sworn to before me this
25th day of April, 2014

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	174,568,535		174,568,535	172,031,501
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	60,299,308	66,985	60,232,323	61,584,108
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$1,975,701), cash equivalents (\$0) and short-term investments (\$2,750,121)	4,725,822		4,725,822	3,588,065
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	23,490,047		23,490,047	23,427,645
9. Receivables for securities	705,091		705,091	134,050
10. Securities lending reinvested collateral assets	567,405		567,405	
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	264,356,208	66,985	264,289,223	260,765,369
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,440,382		1,440,382	1,614,965
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	8,294,421		8,294,421	10,293,012
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$28,800 earned but unbilled premiums)	15,659,947	3,874	15,656,073	14,323,035
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,515,943		4,515,943	9,402,703
16.2 Funds held by or deposited with reinsured companies	34,235,906		34,235,906	33,275,041
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				39,093
18.2 Net deferred tax asset	4,410,202		4,410,202	4,545,936
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	15,308		15,308	18,964
21. Furniture and equipment, including health care delivery assets (\$0)	9,851	9,851		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	4,959,370		4,959,370	1,856,579
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	29,343,804	28,527,471	816,333	760,279
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	367,241,343	28,608,181	338,633,162	336,894,974
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	367,241,343	28,608,181	338,633,162	336,894,974
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Pooled general expenses receivable	640,966		640,966	580,455
2502. Equities and deposits in pools and associations	175,367		175,367	179,824
2503. Prepaid pension	28,413,058	28,413,058		
2598. Summary of remaining write-ins for Line 25 from overflow page	114,413	114,413		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	29,343,804	28,527,471	816,333	760,279

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$11,683,918)	78,210,479	77,495,336
2. Reinsurance payable on paid losses and loss adjustment expenses	6,193,231	6,704,623
3. Loss adjustment expenses	20,297,215	20,246,342
4. Commissions payable, contingent commissions and other similar charges	2,531,270	4,153,300
5. Other expenses (excluding taxes, licenses and fees)	871,892	1,203,567
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,363,268	1,295,281
7.1 Current federal and foreign income taxes (including \$2,625,866 on realized capital gains (losses))	502,418	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$16,529,451 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	56,748,506	56,840,292
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	1,349,778	1,396,615
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,898,136	3,661,299
13. Funds held by company under reinsurance treaties	19,531,630	19,643,714
14. Amounts withheld or retained by company for account of others	202,879	212,883
15. Remittances and items not allocated	3,918	(11,933)
16. Provision for reinsurance (including \$0 certified)	553,591	553,591
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,018,248	683,502
20. Derivatives		
21. Payable for securities	1,726,523	
22. Payable for securities lending	567,405	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,422,229	1,900,016
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	196,992,615	195,978,427
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	196,992,615	195,978,427
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	141,640,546	140,916,547
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	141,640,546	140,916,547
38. Totals (Page 2, Line 28, Col. 3)	338,633,161	336,894,974
DETAILS OF WRITE-INS		
2501. Pooled general expenses payable	2,003,885	1,605,489
2502. Miscellaneous payable to agent	210,838	
2503. Obligations in pools and associations	69,022	69,576
2598. Summary of remaining write-ins for Line 25 from overflow page	138,484	224,951
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,422,229	1,900,016
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 9,634,424)	8,211,442	7,580,889	32,128,104
1.2 Assumed (written \$ 30,594,537)	30,697,982	29,270,005	123,072,764
1.3 Ceded (written \$ 9,747,054)	8,335,732	7,701,963	32,605,814
1.4 Net (written \$ 30,481,907)	30,573,692	29,148,931	122,595,054
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 18,138,929):			
2.1 Direct	4,406,605	5,416,121	21,449,167
2.2 Assumed	16,783,607	14,747,435	66,444,565
2.3 Ceded	4,392,176	5,410,373	21,853,298
2.4 Net	16,798,036	14,753,183	66,040,434
3. Loss adjustment expenses incurred	4,068,086	3,849,675	15,905,726
4. Other underwriting expenses incurred	11,024,370	10,483,465	44,583,296
5. Aggregate write-ins for underwriting deductions			(352)
6. Total underwriting deductions (Lines 2 through 5)	31,890,493	29,086,323	126,529,104
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(1,316,801)	62,608	(3,934,050)
INVESTMENT INCOME			
9. Net investment income earned	1,315,948	1,334,953	7,681,893
10. Net realized capital gains (losses) less capital gains tax of \$ 946,536	2,168,389	2,117,975	4,429,118
11. Net investment gain (loss) (Lines 9 + 10)	3,484,337	3,452,929	12,111,011
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 2,887 amount charged off \$ 52,939)	(50,052)	(37,694)	(147,977)
13. Finance and service charges not included in premiums	185,115	179,705	780,025
14. Aggregate write-ins for miscellaneous income	5,367	(367)	4,458
15. Total other income (Lines 12 through 14)	140,430	141,643	636,507
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,307,967	3,657,180	8,813,468
17. Dividends to policyholders	227,031	425,552	1,526,317
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,080,935	3,231,628	7,287,151
19. Federal and foreign income taxes incurred	(371,996)	(224,636)	(1,721,653)
20. Net income (Line 18 minus Line 19)(to Line 22)	2,452,931	3,456,264	9,008,804
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	140,916,548	128,582,867	128,582,867
22. Net income (from Line 20)	2,452,931	3,456,264	9,008,804
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (749,115)	(945,862)	995,083	4,376,969
25. Change in net unrealized foreign exchange capital gain (loss)	980	(29,872)	56,798
26. Change in net deferred income tax	(884,849)	(1,339,054)	(2,087,513)
27. Change in nonadmitted assets	100,798	202,507	555,103
28. Change in provision for reinsurance			97,669
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			325,851
38. Change in surplus as regards policyholders (Lines 22 through 37)	723,999	3,284,928	12,333,681
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	141,640,547	131,867,795	140,916,548
DETAILS OF WRITE-INS			
0501. Change in premium deficiency reserve			(352)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			(352)
1401. Miscellaneous income or expense	5,264	(193)	3,758
1402. Gain / (loss) on sale of assets other than securities	154		1,550
1403. Penalties and assessments	(50)	(174)	(849)
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	5,367	(367)	4,458
3701. Prior period income/(expense) adjustment			203,331
3702. Prior period residual market equity adjustment			122,520
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			325,851

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	30,032,045	27,473,940	122,547,999
2. Net investment income	1,822,243	1,847,849	8,990,212
3. Miscellaneous income	140,430	141,643	647,153
4. Total (Lines 1 to 3)	31,994,719	29,463,432	132,185,364
5. Benefit and loss related payments	12,398,211	9,578,752	64,250,041
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	16,681,997	16,132,876	60,380,861
8. Dividends paid to policyholders	273,868	426,291	1,542,595
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	33,029	27,139	85,982
10. Total (Lines 5 through 9)	29,387,104	26,165,059	126,259,479
11. Net cash from operations (Line 4 minus Line 10)	2,607,614	3,298,373	5,925,885
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,469,590	19,210,550	58,360,079
12.2 Stocks	11,034,768	8,298,921	18,970,071
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	901,532	126,545	724,579
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	(570,636)	(2,545,523)	(115,452)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	19,835,254	25,090,493	77,939,278
13. Cost of investments acquired (long-term only):			
13.1 Bonds	10,988,276	20,569,824	68,188,516
13.2 Stocks	9,306,347	4,359,486	10,566,601
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	256,013	108,551	1,612,910
13.6 Miscellaneous applications	(1,726,523)	(610,276)	10,012
13.7 Total investments acquired (Lines 13.1 to 13.6)	18,824,113	24,427,585	80,378,040
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,011,142	662,908	(2,438,762)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(2,480,999)	147,358	(1,887,835)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(2,480,999)	147,358	(1,887,835)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,137,757	4,108,640	1,599,288
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	3,588,065	1,988,776	1,988,776
19.2 End of period (Line 18 plus Line 19.1)	4,725,822	6,097,416	3,588,065

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

<u>Net Income</u>	<u>State of Domicile</u>	<u>Period Ended March 31, 2014</u>	<u>Period Ended December 31, 2013</u>
(1) Motorists Commercial Mutual Insurance Company state basis	Ohio	2,452,931	9,008,804
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP	Ohio	2,452,931	9,008,804
<u>Surplus</u>			
(5) Motorists Commercial Mutual Insurance Company state basis	Ohio	141,640,546	140,916,547
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP	Ohio	141,640,546	140,916,547

B. Use of Estimates in the Preparation of the Financial Statements
There were not any significant changes since last year end.

C. Accounting Policy
There were not any significant changes since last year end.

2. Accounting Changes and Corrections of Errors

There were not any significant changes since last year end.

3. Business Combinations and Goodwill

There were not any significant changes since last year end.

4. Discontinued Operations

There were not any significant changes since last year end.

5. Investments

A., B., C., F., G., & H.
There were not any significant changes since last year end.

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.
 - a. The aggregate amount of unrealized losses:
 1. Less than 12 months 343,886
 2. 12 months or longer 26,424
 - b. The aggregate related fair value of securities with unrealized losses:
 1. Less than 12 months 15,503,073
 2. 12 months or longer 532,632
- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Repurchase Agreements and / or Securities Lending Transactions

- 3) Collateral Received
 - b. The fair value of collateral received was \$567,405.

I. Working Capital Finance Investments
The company did not hold any working capital finance investments.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were not any significant changes since last year end.

7. Investment Income

There were not any significant changes since last year end.

8. Derivative Instruments

There were not any significant changes since last year end.

9. Income Taxes

There were not any significant changes since last year end.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

11. Debt

The company did not have any capital notes or other debt obligations outstanding during the periods reported. The company was not party to any Federal Home Loan Bank (FHLB) agreements during the periods reported.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

There were not any significant changes since last year end.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were not any significant changes since last year end.

14. Contingencies

There were not any significant changes since last year end.

15. Leases

There were not any significant changes since last year end.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were not any significant changes since last year end.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

2) For all servicing assets and servicing liabilities:

b. The company earned \$265 of income during the period, which is reported on line 11, Net Investment Gain or (Loss), of the Income Statement.

4) The company did not securitize any financial assets during the periods reported.

C. Wash Sales

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were not any significant changes since last year end.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were not any significant changes since last year end.

20. Fair Value Measurements

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at March 31, 2014				Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)		
	(Level 1)	(Level 2)	(Level 3)		
Assets at fair value					
Perpetual Preferred stock					
Industrial and Misc	-	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-	-
Bonds					
U.S. Governments	-	-	-	-	-
Industrial and Misc	-	-	-	-	-
Hybrid Securities	-	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-	-
Total Bonds	-	-	-	-	-
Common Stock					
Industrial and Misc	43,856,486	-	37,977 [^]	43,894,463	
Parents, Subsidiaries and Affiliates	-	-	16,404,845 [^]	16,404,845	
Total Common Stocks	43,856,486	-	16,442,822	60,299,308	
Other invested assets	-	-	22,389,217	22,389,217	
Total assets at fair value	43,856,486	-	38,832,039	82,688,525	

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Beginning balance at 01/01/2014	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at 3/31/2014
(a)										
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Fixed Maturities	-	-	-	-	-	-	-	-	-	-
Common Stock										
Industrial and Misc	37,977				(37,623)					37,977
Parents, Subsidiaries and Affiliates	16,442,468									16,404,845
Other Invested Assets	22,326,814			(449) [^]	708,370 [^]	256,013 [^]	-	(901,532) [^]	-	22,389,217
Total Assets	38,807,260	-	-	(449)	670,747	256,013	-	(901,532)	-	38,832,039
(b)										
Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- 3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.
- 4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.
- 5) The company does not hold any derivative assets or liabilities.
- B. The company did not have any other assets measured at fair value.
- C. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	179,736,424	174,568,535		179,736,424		
Common Stock	60,299,308	60,232,323	43,856,486		16,442,822	
Other Invested Assets	23,490,048	23,490,048			22,389,217	1,100,831
	263,525,781	258,290,906	43,856,486	179,736,424	38,832,039	1,100,831

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Low Income Housing	1,100,831	n/a	n/a	Asset is not a marketable financial instrument

21. **Other Items**

A., B., C., D., E., & F.

There were not any significant changes since last year end.

G. Offsetting and Netting of Assets and Liabilities

The company did not have any offsetting and netting of assets and liabilities.

22. **Events Subsequent**

There were not any significant changes since last year end.

23. **Reinsurance**

There were not any significant changes since last year end.

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**

There were not any significant changes since last year end.

25. **Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$1,706,013. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the other liability, commercial auto, and private passenger auto lines of business. The favorable development in these lines was partially offset by unfavorable development in the commercial multiple peril, workers' compensation, and products liability lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. **Intercompany Pooling Arrangements**

There were not any significant changes since last year end.

27. **Structured Settlements**

There were not any significant changes since last year end.

28. **Health Care Receivables**

There were not any significant changes since last year end.

29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/04/2009
- 6.4 By what department or departments?
 Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
 13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 16,442,468 | \$ 16,404,845 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 16,442,468 | \$ 16,404,845 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
 If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | | |
|--|----------|---------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 567,405 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 567,405 |
| 16.3 Total payable for securities lending reported on the liability page | \$ | 567,405 |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638	Diamond Hill Capital Management	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215
105900	General Re-New England Asset Management, Inc. .	76 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032
105780	Northern Trust Investments, N.A.	50 South La Salle Street, Chicago, IL 60603
109846	HarbourVest	One Financial Center, Floor #44, Boston, MA 02111
115443	Park Street	One Federal Street, 24th Floor, Boston, MA 02110
153966	Crescent Capital Group, LP	11100 Santa Monica Blvd, Suite #2000, Los Angeles, CA 90025
38642	BNY Mellon Alternative Investment Services	101 Barclay Street, 20th Floor West, New York, NY 10286 ..
109358	Adams Street Partners, LLC	One North Wacker Dr, Suite #2200, Chicago, IL 60606

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent (199.662)%

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 393.083 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Home State Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

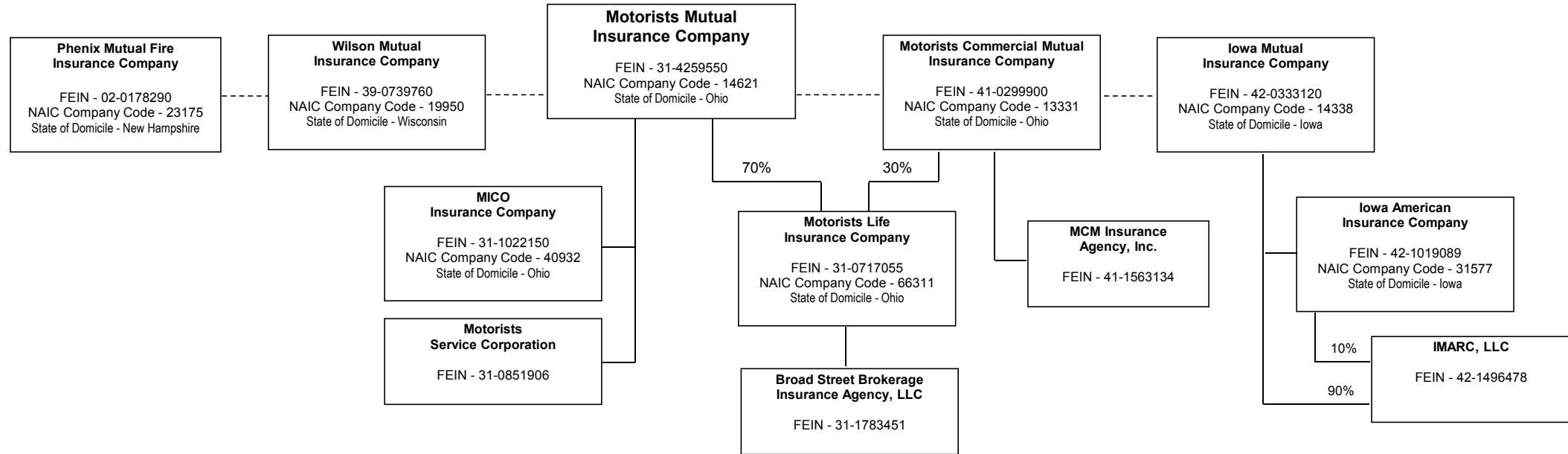
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N			8,339	5,033	464,403	612,349
2. Alaska	AK	L			301,964	(200)	239,331	1,493,145
3. Arizona	AZ	L	7,379		4,250,679	2,007,021	215,709	3,174,787
4. Arkansas	AR	N						
5. California	CA	L	1,382	1,886	101,021	1,805,124	7,364,068	12,201,585
6. Colorado	CO	L	365	186	23,720	188,412	1,588,008	1,609,822
7. Connecticut	CT	L			42,186	179,323	2,389,133	3,112,355
8. Delaware	DE	L		30	1,593	2,377	1,401,368	175,725
9. District of Columbia	DC	L						
10. Florida	FL	N			4,291	6,053	209,520	133,607
11. Georgia	GA	L			6,803	3,580	112,293	183,892
12. Hawaii	HI	N						
13. Idaho	ID	L			(720)	(7,169)	84,647	31,719
14. Illinois	IL	L	809,496	696,102	343,388	160,905	7,992,372	7,916,207
15. Indiana	IN	L	185,557	193,293	(17,599)	113,877	691,204	533,968
16. Iowa	IA	L	960,666	1,031,238	1,319,348	290,296	1,911,571	1,927,174
17. Kansas	KS	L					240	248
18. Kentucky	KY	L	612,901	707,817	61,466	487,373	2,402,684	2,161,465
19. Louisiana	LA	L	138	138	3,972	3,544	832,722	7,468,509
20. Maine	ME	L	84,266	73,246	17,434	12,336	517,440	594,519
21. Maryland	MD	L			(2,275)	(112)	565,571	186,099
22. Massachusetts	MA	L	1,250,489	1,157,748	107,822	330,690	2,568,334	2,518,438
23. Michigan	MI	L	728,451	715,224	624,081	635,838	2,696,603	1,418,201
24. Minnesota	MN	L	555,987	432,861	245,068	148,210	5,008,415	2,982,812
25. Mississippi	MS	N					89	423
26. Missouri	MO	L	2,951	1,800			34,409	22,151
27. Montana	MT	N			4,186	17,446	111,583	335,352
28. Nebraska	NE	L	238,656	258,340	16,416	9,957	423,904	243,031
29. Nevada	NV	L			(710)	(8,867)	692,485	1,548,260
30. New Hampshire	NH	L	714,499	622,899	236,545	104,415	2,106,572	1,253,189
31. New Jersey	NJ	L		60	144,038	196,619	2,944,527	3,121,866
32. New Mexico	NM	L					37,954	42,468
33. New York	NY	L	13,831	16,105	82,808	100,472	4,079,815	6,919,338
34. North Carolina	NC	L		628		1,215	3,738	12,880
35. North Dakota	ND	L		1,778		2,068	1,182	2,205
36. Ohio	OH	L	905,729	844,834	127,771	130,211	2,166,816	1,993,383
37. Oklahoma	OK	L	3,231	3,087			589	177
38. Oregon	OR	L			26,407	37,657	3,126,690	3,082,574
39. Pennsylvania	PA	L	595,019	636,337	406,665	191,760	2,239,256	2,024,486
40. Rhode Island	RI	L	83,023	91,959	94,486	24,459	417,576	205,642
41. South Carolina	SC	L	22,540	20,050	2,926	588	33,737	2,901
42. South Dakota	SD	L	17,930	1,382	9,292	5,338	154,198	299,564
43. Tennessee	TN	L	22,827	17,689	(161)	(617)	5,498	8,032
44. Texas	TX	L	998,587	954,100	35,399	(13,792)	6,368,645	2,275,311
45. Utah	UT	L				120,000	3,222	351,630
46. Vermont	VT	L	83,444	61,936	33,999	2,544	161,677	128,116
47. Virginia	VA	L		138	16,589	12,553	788,683	279,240
48. Washington	WA	L	365	1,134	(1,047)	44,762	656,396	806,130
49. West Virginia	WV	L	141,171	164,487	15,589	(466)	78,303	30,784
50. Wisconsin	WI	L	600,924	612,204	159,986	564,745	3,126,974	3,586,205
51. Wyoming	WY	L					37	31
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	(a) 45		9,634,424	9,328,094	8,853,766	7,915,579	69,020,190	79,011,995
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	NIA	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	31577	42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	14338	42-1019089				Iowa American Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
			42-0333120				Iowa Mutual Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership		Motorists Mutual Insurance Company	1
			41-1563134				MCM Insurance Agency, Inc.	MN	DS	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	40932	31-1022150				MICO Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
			41-0299900				Motorists Commercial Mutual Insurance Company	OH	RE				Motorists Mutual Insurance Company	1
.0291	Motorists Insurance Group	13331	31-0717055				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	66311	31-4259550				Motorists Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	14621	31-0851906				Motorists Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	NH	IA				Motorists Mutual Insurance Company	1
.0291	Motorists Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	WI	IA				Motorists Mutual Insurance Company	1

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				1,313.6
3. Farmowners multiple peril				
4. Homeowners multiple peril	1,311	290	22.1	
5. Commercial multiple peril	1,626,538	719,640	44.2	110.2
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	668,978	(50,825)	(7.6)	39.5
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	7,855			
13. Group accident and health		357		
14. Credit accident and health				
15. Other accident and health	870	(1,738)	(199.7)	(64.3)
16. Workers' compensation	312,072	335,368	107.5	166.4
17.1 Other liability - occurrence	1,368,018	2,098,899	153.4	11.3
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	171,521	262,262	152.9	373.4
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				(291.9)
19.3,19.4 Commercial auto liability	2,607,516	509,745	19.5	77.3
21. Auto physical damage	1,177,565	504,723	42.9	41.3
22. Aircraft (all perils)				
23. Fidelity		(340)		
24. Surety	1,534	(1,640)	(106.9)	(134.1)
26. Burglary and theft	120,986	14,404	11.9	3.2
27. Boiler and machinery	146,676	15,461	10.5	8.3
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	8,211,442	4,406,605	53.7	71.4
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			(369)
2. Allied Lines			
3. Farmowners multiple peril			9,201
4. Homeowners multiple peril			
5. Commercial multiple peril	1,742,824	1,742,824	1,728,442
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	919,304	919,304	816,694
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	17,303	17,303	20,145
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health	502	502	5,379
16. Workers' compensation	310,347	310,347	310,467
17.1 Other liability - occurrence	2,022,222	2,022,222	1,863,508
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	325,860	325,860	304,932
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			1,072
19.3,19.4 Commercial auto liability	2,905,248	2,905,248	2,847,719
21. Auto physical damage	1,150,448	1,150,448	1,166,357
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	(800)	(800)	8,390
26. Burglary and theft	98,804	98,804	109,651
27. Boiler and machinery	142,362	142,362	136,506
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	9,634,424	9,634,424	9,328,094
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2011 + Prior	21,207	22,558	43,766	2,954	41	2,994	17,864	1,466	20,808	40,138	(390)	(244)	(633)
2. 2012	8,448	10,203	18,651	2,015	27	2,042	6,890	273	8,885	16,048	457	(1,018)	(562)
3. Subtotals 2012 + Prior	29,655	32,762	62,417	4,969	67	5,036	24,753	1,740	29,693	56,186	67	(1,262)	(1,195)
4. 2013	14,997	20,328	35,325	6,070	529	6,598	10,519	1,061	16,635	28,216	1,593	(2,104)	(511)
5. Subtotals 2013 + Prior	44,652	53,090	97,742	11,039	596	11,634	35,273	2,800	46,328	84,401	1,660	(3,366)	(1,706)
6. 2014	XXX	XXX	XXX	XXX	8,466	8,466	XXX	7,114	6,992	14,106	XXX	XXX	XXX
7. Totals	44,652	53,090	97,742	11,039	9,061	20,100	35,273	9,914	53,321	98,508	1,660	(3,366)	(1,706)
8. Prior Year-End Surplus As Regards Policyholders	140,917										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 3.7	2. (6.3)	3. (1.7)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.2)

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

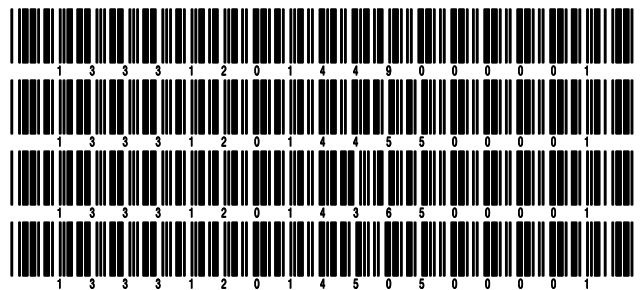
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Automobiles	54,192	54,192		
2505. Prepaid expenses	49,963	49,963		
2506. Assessments paid in advance	9,566	9,566		
2507. Employee advances	692	692		
2597. Summary of remaining write-ins for Line 25 from overflow page	114,413	114,413		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Low income housing obligations	59,861	59,861
2505. Escheatable funds	50,127	50,127
2506. Miscellaneous guarantees	27,705	32,955
2507. State surcharges payable	18,003	20,734
2508. Premium deficiency reserve	167	167
2509. Reinsurance assumed overhead payable	(17,378)	61,108
2597. Summary of remaining write-ins for Line 25 from overflow page	138,484	224,951

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	23,427,646	22,156,734
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	256,013	1,612,910
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	707,390	476,247
6. Total gain (loss) on disposals	(449)	(150,464)
7. Deduct amounts received on disposals	901,532	724,579
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	980	56,798
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	23,490,048	23,427,646
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	23,490,048	23,427,646

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	233,682,594	220,801,944
2. Cost of bonds and stocks acquired	20,294,623	78,755,118
3. Accrual of discount	19,796	76,436
4. Unrealized valuation increase (decrease)	(2,402,367)	6,378,903
5. Total gain (loss) on disposals	3,114,969	6,410,671
6. Deduct consideration for bonds and stocks disposed of	19,504,358	77,330,151
7. Deduct amortization of premium	337,414	1,394,850
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		15,477
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	234,867,844	233,682,594
11. Deduct total nonadmitted amounts	66,985	66,985
12. Statement value at end of current period (Line 10 minus Line 11)	234,800,859	233,615,609

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	166,347,216	35,944,644	35,325,863	(315,136)	166,650,861			166,347,216
2. NAIC 2 (a)	7,694,094	3,986,316	997,194	(15,422)	10,667,794			7,694,094
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	174,041,310	39,930,960	36,323,057	(330,558)	177,318,655			174,041,310
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	174,041,310	39,930,960	36,323,057	(330,558)	177,318,655			174,041,310

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	2,750,121	XXX	2,750,121	123	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,009,810	2,780,989
2. Cost of short-term investments acquired	28,942,684	104,685,219
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	28,202,373	105,456,398
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,750,121	2,009,810
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,750,121	2,009,810

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture Interests - Other - Unaffiliated												
	Adams Street 2012 Global Fund LP	Chicago	.IL	Adams Street Partners		02/15/2012		148,000			3,278,400	0.510
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	.DE	HarbourVest		03/29/2007	3	37,500			475,000	0.090
	HarbourVest Partners VIII Mezzanine LP	Wilmington	.DE	HarbourVest		03/29/2007	2	17,500			67,500	0.100
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	.DE	HarbourVest		03/29/2007	1	5,000			52,500	0.020
	HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	.DE	HarbourVest		05/02/2007	3	38,013			77,182	0.370
	Park Street Capital Private Equity Fund VIII	Boston	.MA	Park Street Capital		05/04/2007		10,000			107,500	0.340
2199999. Joint Venture Interests - Other - Unaffiliated								256,013			4,058,082	XXX
4499999. Total - Unaffiliated								256,013			4,058,082	XXX
4599999. Total - Affiliated												XXX
4699999 - Totals								256,013			4,058,082	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
Joint Venture Interests - Other - Unaffiliated																				
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	.DE	HarbourVest	03/29/2007	03/25/2014	1,942,685							104,881	104,881					
	HarbourVest Partners VIII Mezzanine LP	Wilmington	.DE	HarbourVest	03/29/2007	03/25/2014	333,943							24,112	24,112					
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	.DE	HarbourVest	03/29/2007	03/28/2014	496,795							22,612	22,612					
	HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	.DE	HarbourVest	05/02/2007	02/01/2014	750,206							19,927	19,927	(449)		(449)		
	Park Street Capital Private Equity Fund VIII	Boston	.MA	Park Street Capital	05/01/2007	03/31/2014	922,056							30,000	30,000					
	Crescent Senior Secured Floating Rate Fund	Dover	.DE	Crescent Capital Group LP	05/01/2007	01/31/2014	8,828,726							700,000	700,000					
2199999. Joint Venture Interests - Other - Unaffiliated								13,274,410						901,532	901,532	(449)		(449)		
4499999. Total - Unaffiliated								13,274,410						901,532	901,532	(449)		(449)		
4599999. Total - Affiliated																				
4699999 - Totals								13,274,410						901,532	901,532	(449)		(449)		

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912810-FS-2	U S Treasury Notes TIPS 2.000% 01/15/26		.03/31/2014	RBC Capital Markets		537,715	471,420	1,979	1
912810-PS-1	U S Treasury Notes TIPS 2.375% 01/15/27		.03/31/2014	Morgan Stanley		344,752	289,983	1,446	1
912810-PZ-5	U S Treasury Notes TIPS 2.500% 01/15/29		.03/31/2014	Morgan Stanley		331,075	272,375	1,430	1
912810-OP-6	U S Treasury Notes TIPS 2.125% 02/15/41		.03/31/2014	Deutsche Bank Secur		256,832	213,630	564	1
912810-RF-7	U S Treasury Notes TIPS 1.375% 02/15/44		.03/31/2014	BNP		205,065	200,736	343	1
0599999. Subtotal - Bonds - U.S. Governments						1,675,439	1,448,144	5,762	XXX
Bonds - U.S. Special Revenues									
312810-XJ-7	FHLMC Pool #614981 3.500% 12/01/28		.02/21/2014	Cantor Fitzgerald & Co		520,759	494,709	818	1
3132J8-UR-9	FHLMC Pool #017391 4.000% 04/01/43		.02/14/2014	Nomura Sec Intl		1,959,147	1,879,841	2,506	1
41422E-DM-2	Harris Onty TX Met Tran Auth Ser A Rev 5.000% 11/01/36		.01/08/2014	UBS Securities Inc		261,145	250,000	2,500	1
45129W-MA-5	Idaho St Hsg & Fin Assn Rev 5.000% 07/15/31		.01/15/2014	Citigroup Global		634,752	600,000		1Z
3199999. Subtotal - Bonds - U.S. Special Revenues						3,375,803	3,224,550	5,824	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
03524B-AE-6	Anheuser-Busch Inbev Fin 3.700% 02/01/24		.01/22/2014	Bank Of America		249,938	250,000		1FE
126650-CC-2	CVS Caremark Corp 4.000% 12/05/23		.01/21/2014	Citigroup Global		760,470	750,000	4,083	2FE
161571-GC-2	Chase Issuance Trust Ser 2013-A8 1.010% 10/15/18		.03/21/2014	Credit Suisse		500,254	500,000	154	1Z
199575-AT-8	Columbus Southern Power Co Ser D 6.600% 03/01/33		.01/24/2014	Morgan Stanley		307,148	250,000	6,783	2FE
31428X-AX-4	FedEx Corp 4.900% 01/15/34		.01/24/2014	RBC Capital Markets		770,145	750,000	2,042	2FE
494550-BT-2	Kinder Morgan Energy Partners 3.500% 03/01/21		.02/19/2014	UBS Securities Inc		397,976	400,000		2FE
609207-AB-1	Mondelez International Inc 4.000% 02/01/24		.01/09/2014	J P Morgan		749,190	750,000		2FE
666807-BG-6	Northrop Grumman Corp 3.250% 08/01/23		.01/22/2014	BNP		710,130	750,000	16,047	2FE
90290K-AD-7	USAA Auto Owner Trust Ser 2014-1 0.940% 05/15/19		.02/25/2014	J P Morgan		499,914	500,000		1FE
92343V-BS-2	Verizon Communications 6.400% 09/15/33		.01/24/2014	Clearstream		291,258	250,000	5,822	2FE
055650-CD-8	BP Capital Mkts PLC 2.750% 05/10/23	F	.02/04/2014	J P Morgan		700,613	750,000	4,984	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,937,034	5,900,000	39,916	XXX
8399997. Total - Bonds - Part 3						10,988,276	10,572,694	51,503	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						10,988,276	10,572,694	51,503	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
002824-10-0	Abbott Laboratories		.03/03/2014	Various	3,440,000	131,610			L
018581-10-8	Alliance Data Systems Corp		.03/05/2014	Investment Technology	5,000	1,414			L
172967-42-4	Citigroup Inc		.01/23/2014	J P Morgan	450,000	22,813			L
192446-10-2	Cognizant Technology Solutions		.03/10/2014	Stock Split	205,000				L
25179M-10-3	Devon Energy Corp New		.02/28/2014	Various	890,000	57,092			L
260003-10-8	Dover Corp		.03/04/2014	Various	420,000	33,449			L
293646-10-3	Entergy Corp		.03/05/2014	Investment Technology	120,000	7,455			L
30212P-30-3	Expedia Inc		.03/05/2014	Investment Technology	40,000	3,039			L
30219G-10-8	Express Scripts Hldg Co		.03/18/2014	National Fin Services	115,000	8,826			L
30303M-10-2	Facebook Inc		.01/22/2014	Investment Technology	470,000	27,081			L
345838-10-6	Forest Laboratories Inc		.03/05/2014	Investment Technology	15,000	1,483			L
354613-10-1	Franklin Resources		.01/17/2014	Various	440,000	25,749			L
364730-10-1	Gannett Co Inc		.03/19/2014	Various	5,080,000	139,376			L
37045V-10-0	General Motors Co		.03/05/2014	Investment Technology	230,000	8,689			L
49446R-10-9	Kimco Realty Corp		.03/05/2014	Investment Technology	60,000	1,350			L
49926D-10-9	Knowles Corp		.03/03/2014	Spin Off	0,500	8			L
49926D-10-9	Knowles Corp		.03/03/2014	Spin Off	1,287,000	19,635			L
57636Q-10-4	MasterCard Inc CL A		.01/22/2014	Stock Split	630,000				L
581550-10-3	McKesson HBCO Inc		.03/05/2014	Investment Technology	10,000	1,815			L
617446-44-8	Morgan Stanley		.01/22/2014	Investment Technology	155,000	5,020			L
64110D-10-4	NetApp Inc		.03/05/2014	Investment Technology	15,000	598			L
674599-10-5	Occidental Petroleum Corp		.01/23/2014	Pershing	270,000	24,140			L
68235P-10-8	One Gas Inc		.02/03/2014	Spin Off	0,500	11			L
68235P-10-8	One Gas Inc		.02/03/2014	Spin Off	42,000	955			L
742718-10-9	Procter & Gamble Co		.03/03/2014	Various	1,470,000	114,861			L
744320-10-2	Prudential Financial Inc		.01/29/2014	Barclays Capital	585,000	49,012			L

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STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
871829-10-7	Sysco Corp		.01/06/2014	Various	905,000	32,623			L
89417E-10-9	Travelers Cos Inc		.03/05/2014	Investment Technology	10,000	840			L
92210H-10-5	Vantiv Inc		.03/19/2014	Various	4,455,000	141,999			L
92343V-10-4	Verizon Communications		.03/05/2014	Investment Technology	755,000	35,900			L
92532F-10-0	Vertex Pharmaceuticals Inc		.01/22/2014	Investment Technology	110,000	9,210			L
962166-10-4	Weyerhaeuser Co		.01/22/2014	Investment Technology	80,000	2,494			L
963320-10-6	Whirlpool Corp		.03/28/2014	Credit Suisse	315,000	46,081			L
660754-10-1	Michael Kors Holdings Ltd	F	.01/22/2014	Investment Technology	115,000	9,160			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							963,789	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
00131E-10-0	MCM Insurance Agency Inc		.01/13/2014	Capital Contribution	0,000	50,000			A
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates							50,000	XXX	XXX
Common Stocks - Mutual Funds									
04314H-85-7	Artisan Intl Val Fund - I		.03/19/2014	BNY Mellon	227,505,010	8,292,558			L
9299999. Subtotal - Common Stocks - Mutual Funds							8,292,558	XXX	XXX
9799997. Total - Common Stocks - Part 3							9,306,347	XXX	XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX
9799999. Total - Common Stocks							9,306,347	XXX	XXX
9899999. Total - Preferred and Common Stocks							9,306,347	XXX	XXX
9999999 - Totals							20,294,623	XXX	51,503 XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
3620A8-MT-7	GNMA Pool #722270 5.000% 09/15/39		01/01/2014	Paydown		11,698	11,698	11,991	11,983		(285)		(285)		11,698				49	09/15/2039	1
3620A8-MT-7	GNMA Pool #722270 5.000% 09/15/39		01/15/2014	Jefferies & Co		450,571	413,842	424,188	423,923		119		119		424,042		26,528	26,528	2,874	09/15/2039	1
36290S-RR-4	GNMA Pool #616196 5.500% 01/15/24		01/01/2014	Paydown		2,841	2,841	2,962	2,924		(83)		(83)		2,841				13	01/15/2024	1
36290S-RR-4	GNMA Pool #616196 5.500% 01/15/24		02/01/2014	Paydown		24,518	24,518	25,560	25,236		(718)		(718)		24,518				225	01/15/2024	1
36290S-RR-4	GNMA Pool #616196 5.500% 01/15/24		03/01/2014	Paydown		2,871	2,871	2,993	2,955		(84)		(84)		2,871				39	01/15/2024	1
36296S-E3-5	GNMA Pool #699554 5.000% 11/15/38		01/01/2014	Paydown		3,453	3,453	3,416	3,417		36		36		3,453				14	11/15/2038	1
36296S-E3-5	GNMA Pool #699554 5.000% 11/15/38		02/01/2014	Paydown		2,170	2,170	2,146	2,147		23		23		2,170				18	11/15/2038	1
36296S-E3-5	GNMA Pool #699554 5.000% 11/15/38		03/01/2014	Paydown		182	182	180	180		2		2		182				2	11/15/2038	1
36296X-JS-4	GNMA Pool #704173 5.000% 01/15/39		01/01/2014	Paydown		11,251	11,251	11,664	11,653		(402)		(402)		11,251				47	01/15/2039	1
36296X-JS-4	GNMA Pool #704173 5.000% 01/15/39		01/15/2014	Jefferies & Co		219,381	201,498	208,897	208,696		96		96		208,792		10,589	10,589	1,399	01/15/2039	1
36297A-AT-0	GNMA Pool #705718 5.000% 01/15/39		01/01/2014	Paydown		348	348	361	360		(12)		(12)		348				1	01/15/2039	1
36297A-AT-0	GNMA Pool #705718 5.000% 01/15/39		02/01/2014	Paydown		8,215	8,215	8,517	8,508		(293)		(293)		8,215				68	01/15/2039	1
36297A-AT-0	GNMA Pool #705718 5.000% 01/15/39		03/01/2014	Paydown		339	339	352	351		(12)		(12)		339				4	01/15/2039	1
38373A-D9-4	Government National Mtg Assn CMO 4.000% 08/20/39		01/01/2014	Paydown		3,043	3,043	3,080	3,077		(33)		(33)		3,043				10	08/20/2039	1
38373A-D9-4	Government National Mtg Assn CMO 4.000% 08/20/39		02/01/2014	Paydown		2,725	2,725	2,758	2,755		(30)		(30)		2,725				18	08/20/2039	1
38373A-D9-4	Government National Mtg Assn CMO 4.000% 08/20/39		03/01/2014	Paydown		2,929	2,929	2,964	2,961		(32)		(32)		2,929				29	08/20/2039	1
912810-QF-8	U S Treasury Notes TIPS 2.125% 02/15/40		03/31/2014	Morgan Stanley		674,509	562,770	608,665	648,770	(43,998)	(282)		(44,279)		604,491		70,017	70,017	7,934	02/15/2040	1
912828-A2-6	U S Treasury Notes 0.250% 11/30/15		01/02/2014	Barclays Capital		2,045,989	2,050,000	2,045,956	2,045,995		12		12		2,046,006		(17)	(17)	479	11/30/2015	1
0599999 Subtotal - Bonds - U.S. Governments						3,467,032	3,304,693	3,366,669	3,405,891	(43,998)	(1,979)		(45,976)		3,359,915		107,118	107,118	13,225	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
64966H-GT-1	New York NY Ser H-1 5.250% 03/01/21		02/14/2014	RBC Capital Markets		700,044	600,000	648,798	628,665		(653)		(653)		628,013		72,031	72,031	14,788	03/01/2021	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						700,044	600,000	648,798	628,665		(653)		(653)		628,013		72,031	72,031	14,788	XXX	XXX
Bonds - U.S. Special Revenues																					
3128MB-X6-9	FHLMC Pool #G13201 4.500% 07/01/23		01/01/2014	Paydown		6,000	6,000	5,733	5,760		241		241		6,000				23	07/01/2023	1
3128MB-X6-9	FHLMC Pool #G13201 4.500% 07/01/23		02/01/2014	Paydown		5,637	5,637	5,386	5,411		226		226		5,637				42	07/01/2023	1
3128MB-X6-9	FHLMC Pool #G13201 4.500% 07/01/23		03/01/2014	Paydown		5,471	5,471	5,227	5,252		220		220		5,471				62	07/01/2023	1
3128MB-XQ-5	FHLMC Pool #G13187 4.500% 06/01/23		01/01/2014	Paydown		9,388	9,388	9,004	9,043		345		345		9,388				35	06/01/2023	1
3128MB-XQ-5	FHLMC Pool #G13187 4.500% 06/01/23		02/01/2014	Paydown		6,887	6,887	6,605	6,634		253		253		6,887				52	06/01/2023	1
3128MB-XQ-5	FHLMC Pool #G13187 4.500% 06/01/23		03/01/2014	Paydown		4,735	4,735	4,541	4,561		174		174		4,735				53	06/01/2023	1
3128MC-GZ-2	FHLMC Pool #G13616 4.500% 07/01/24		01/01/2014	Paydown		10,106	10,106	10,299	10,280		(174)		(174)		10,106				38	07/01/2024	1
3128MC-GZ-2	FHLMC Pool #G13616 4.500% 07/01/24		02/01/2014	Paydown		6,008	6,008	6,123	6,111		(103)		(103)		6,008				45	07/01/2024	1
3128MC-GZ-2	FHLMC Pool #G13616 4.500% 07/01/24		03/01/2014	Paydown		6,391	6,391	6,513	6,501		(110)		(110)		6,391				72	07/01/2024	1
3128MJ-07-8	FHLMC Pool #G08477 3.500% 02/01/42		01/01/2014	Paydown		1,088	1,088	1,129	1,128		(39)		(39)		1,088				3	02/01/2042	1
3128MJ-07-8	FHLMC Pool #G08477 3.500% 02/01/42		02/01/2014	Paydown		770	770	799	798		(28)		(28)		770				5	02/01/2042	1
3128MJ-07-8	FHLMC Pool #G08477 3.500% 02/01/42		03/01/2014	Paydown		870	870	902	902		(31)		(31)		870				8	02/01/2042	1
3128MJ-RM-4	FHLMC Pool #G08491 3.500% 05/01/42		01/01/2014	Paydown		2,039	2,039	2,117	2,116		(77)		(77)		2,039				6	05/01/2042	1
3128MJ-RM-4	FHLMC Pool #G08491 3.500% 05/01/42		02/01/2014	Paydown		1,847	1,847	1,918	1,916		(70)		(70)		1,847				11	05/01/2042	1
3128MJ-RM-4	FHLMC Pool #G08491 3.500% 05/01/42		03/01/2014	Paydown		1,636	1,636	1,698	1,697		(62)		(62)		1,636				14	05/01/2042	1
3128MJ-S4-3	FHLMC Pool #G08538 3.500% 07/01/43		01/01/2014	Paydown		1,026	1,026	1,031	1,031		(5)		(5)		1,026				3	07/01/2043	1
3128MJ-S4-3	FHLMC Pool #G08538 3.500% 07/01/43		02/01/2014	Paydown		888	888	892	892		(5)		(5)		888				7	07/01/2043	1
3128MJ-S4-3	FHLMC Pool #G08538 3.500% 07/01/43		03/01/2014	Paydown		813	813	817	817		(4)		(4)		813				7	07/01/2043	1
3128MJ-RE-5	FHLMC Pool #G18484 3.000% 10/01/28		01/01/2014	Paydown		7,195	7,195	7,410	7,408		(214)		(214)		7,195				18	10/01/2028	1
3128MJ-RE-5	FHLMC Pool #G18484 3.000% 10/01/28		02/01/2014	Paydown		7,991	7,991	8,231	8,228		(237)		(237)		7,991				40	10/01/2028	1
3128MJ-RE-5	FHLMC Pool #G18484 3.000% 10/01/28		03/01/2014	Paydown		7,694	7,694	7,925	7,923		(229)		(229)		7,694				58	10/01/2028	1
3128PL-CS-9	FHLMC Pool #J08181 4.500% 06/01/23		01/01/2014	Paydown		1,987	1,987	1,905	1,913		74		74		1,987				7	06/01/2023	1
3128PL-CS-9	FHLMC Pool #J08181 4.500% 06/01/23		02/01/2014	Paydown		5,366	5,366	5,147	5,167		199		199		5,366				40	06/01/2023	1
3128PL-CS-9	FHLMC Pool #J08181 4.500% 06/01/23		03/01/2014	Paydown		2,265	2,265	2,173	2,181		84		84		2,265				26	06/01/2023	1
3128PM-6D-7	FHLMC Pool #J09868 4.500% 06/01/24		01/01/2014	Paydown		2,069	2,069	2,120	2,115		(46)		(46)		2,069				8	06/01/2024	1
3128PM-6D-7	FHLMC Pool #J09868 4.500% 06/01/24		02/01/2014	Paydown		6,229	6,229	6,382	6,368		(139)		(139)		6,229				47	06/01/2024	1
3128PM-6D-7	FHLMC Pool #J09868 4.500% 06/01/24		03/01/2014	Paydown		17,122	17,122	17,544	17,505		(383)		(383)		17,122				193	06/01/2024	1
3128PQ-FE-6	FHLMC Pool #J11065 4.500% 10/01/24		01/01/2014	Paydown		18,587	18,587	19,295	19,216		(629)		(629)		18,587				70	10/01/2024	1
3128PQ-FE-6	FHLMC Pool #J11065 4.500% 10/01/24		02/01/2014	Paydown		4,142	4,142	4,300	4,282		(140)		(140)		4,142				31	10/01/2024	1

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STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3128PQ-FE-6	FHLMC Pool #J11065 4.500% 10/01/24		03/01/2014	Paydown		3,401	3,401	3,531	3,516		(115)		(115)		3,401				38	10/01/2024	1
31292S-AN-0	FHLMC Pool #C09013 3.000% 09/01/42		01/01/2014	Paydown		6,318	6,318	6,430	6,426		(109)		(109)		6,318				16	09/01/2042	1
31292S-AN-0	FHLMC Pool #C09013 3.000% 09/01/42		02/01/2014	Paydown		2,865	2,865	2,915	2,914		(49)		(49)		2,865				14	09/01/2042	1
31292S-AN-0	FHLMC Pool #C09013 3.000% 09/01/42		03/01/2014	Paydown		4,172	4,172	4,246	4,243		(72)		(72)		4,172				31	09/01/2042	1
312944-FE-6	FHLMC Pool #A95565 4.000% 12/01/40		01/01/2014	Paydown		14,578	14,578	14,350	14,355		223		223		14,578				49	12/01/2040	1
312944-FE-6	FHLMC Pool #A95565 4.000% 12/01/40		02/01/2014	Paydown		3,206	3,206	3,156	3,157		49		49		3,206				21	12/01/2040	1
312944-FE-6	FHLMC Pool #A95565 4.000% 12/01/40		03/01/2014	Paydown		8,680	8,680	8,545	8,547		133		133		8,680				87	12/01/2040	1
312988-KQ-0	FHLMC Pool #B70303 5.000% 02/01/34		01/01/2014	Paydown		396	396	399	399		(3)		(3)		396				2	02/01/2034	1
312988-KQ-0	FHLMC Pool #B70303 5.000% 02/01/34		02/01/2014	Paydown		398	398	401	401		(3)		(3)		398				3	02/01/2034	1
312988-KQ-0	FHLMC Pool #B70303 5.000% 02/01/34		03/01/2014	Paydown		398	398	401	401		(3)		(3)		398				5	02/01/2034	1
3132GU-DX-9	FHLMC Pool #008818 3.500% 06/01/42		01/01/2014	Paydown		1,975	1,975	2,051	2,049		(74)		(74)		1,975				6	06/01/2042	1
3132GU-DX-9	FHLMC Pool #008818 3.500% 06/01/42		02/01/2014	Paydown		866	866	900	899		(32)		(32)		866				5	06/01/2042	1
3132GU-DX-9	FHLMC Pool #008818 3.500% 06/01/42		03/01/2014	Paydown		942	942	978	977		(35)		(35)		942				8	06/01/2042	1
3132HL-PP-2	FHLMC Pool #010430 3.500% 08/01/42		01/01/2014	Paydown		6,669	6,669	7,053	7,043		(374)		(374)		6,669				19	08/01/2042	1
3132HL-PP-2	FHLMC Pool #010430 3.500% 08/01/42		02/01/2014	Paydown		6,404	6,404	6,774	6,764		(360)		(360)		6,404				37	08/01/2042	1
3132HL-PP-2	FHLMC Pool #010430 3.500% 08/01/42		03/01/2014	Paydown		1,105	1,105	1,168	1,167		(62)		(62)		1,105				10	08/01/2042	1
3132JP-P2-2	FHLMC Pool #022241 4.000% 10/01/43		01/01/2014	Paydown		2,027	2,027	2,121	2,120		(93)		(93)		2,027				7	10/01/2043	1
3132JP-P2-2	FHLMC Pool #022241 4.000% 10/01/43		02/01/2014	Paydown		2,435	2,435	2,548	2,547		(112)		(112)		2,435				16	10/01/2043	1
3132JP-P2-2	FHLMC Pool #022241 4.000% 10/01/43		03/01/2014	Paydown		2,043	2,043	2,138	2,138		(94)		(94)		2,043				20	10/01/2043	1
3132L5-AF-0	FHLMC Pool #V80006 3.000% 04/01/43		01/01/2014	Paydown		7,015	7,015	7,323	7,318		(303)		(303)		7,015				18	04/01/2043	1
3132L5-AF-0	FHLMC Pool #V80006 3.000% 04/01/43		02/01/2014	Paydown		7,433	7,433	7,759	7,754		(321)		(321)		7,433				37	04/01/2043	1
3132L5-AF-0	FHLMC Pool #V80006 3.000% 04/01/43		03/01/2014	Paydown		5,286	5,286	5,518	5,515		(228)		(228)		5,286				40	04/01/2043	1
3136AC-U5-8	Federal National Mortgage Assn 3.500% 08/25/42		01/25/2014	Paydown		2,938	2,938	3,053	3,053		(115)		(115)		2,938				9	08/25/2042	1
3136AC-U5-8	Federal National Mortgage Assn 3.500% 08/25/42		02/25/2014	Paydown		2,690	2,690	2,796	2,796		(106)		(106)		2,690				16	08/25/2042	1
3136AC-U5-8	Federal National Mortgage Assn 3.500% 08/25/42		03/25/2014	Paydown		3,452	3,452	3,588	3,588		(135)		(135)		3,452				30	08/25/2042	1
3138X3-AY-8	FNMA Pool #AU3622 4.000% 07/01/43		01/01/2014	Paydown		2,087	2,087	2,197	2,196		(108)		(108)		2,087				7	07/01/2043	1
3138X3-AY-8	FNMA Pool #AU3622 4.000% 07/01/43		02/01/2014	Paydown		2,009	2,009	2,114	2,113		(104)		(104)		2,009				13	07/01/2043	1
3138X3-AY-8	FNMA Pool #AU3622 4.000% 07/01/43		03/01/2014	Paydown		2,076	2,076	2,185	2,184		(108)		(108)		2,076				21	07/01/2043	1
3138X3-BX-9	FNMA Pool #AU3653 4.000% 09/01/43		01/01/2014	Paydown		3,415	3,415	3,591	3,590		(175)		(175)		3,415				11	09/01/2043	1
3138X3-BX-9	FNMA Pool #AU3653 4.000% 09/01/43		02/01/2014	Paydown		3,417	3,417	3,593	3,592		(175)		(175)		3,417				23	09/01/2043	1
3138X3-BX-9	FNMA Pool #AU3653 4.000% 09/01/43		03/01/2014	Paydown		3,447	3,447	3,624	3,624		(176)		(176)		3,447				34	09/01/2043	1
31396Q-F2-0	Federal National Mtg Assn CMO 4.000% 04/25/27		01/01/2014	Paydown		9,401	9,401	9,508	9,434		(34)		(34)		9,401				31	04/25/2027	1
31396Q-F2-0	Federal National Mtg Assn CMO 4.000% 04/25/27		02/01/2014	Paydown		7,458	7,458	7,543	7,485		(27)		(27)		7,458				50	04/25/2027	1
31396Q-F2-0	Federal National Mtg Assn CMO 4.000% 04/25/27		03/01/2014	Paydown		3,743	3,743	3,785	3,756		(13)		(13)		3,743				37	04/25/2027	1
31412U-L7-3	FNMA Pool #935150 4.500% 04/01/24		01/01/2014	Paydown		2,443	2,443	2,543	2,535		(92)		(92)		2,443				9	04/01/2024	1
31412U-L7-3	FNMA Pool #935150 4.500% 04/01/24		02/01/2014	Paydown		3,019	3,019	3,141	3,132		(114)		(114)		3,019				23	04/01/2024	1
31412U-L7-3	FNMA Pool #935150 4.500% 04/01/24		03/01/2014	Paydown		2,980	2,980	3,101	3,092		(112)		(112)		2,980				34	04/01/2024	1
31414P-M2-2	FNMA Pool #972077 4.500% 02/01/23		01/01/2014	Paydown		17,069	17,069	17,550	17,471		(403)		(403)		17,069				64	02/01/2023	1
31414P-M2-2	FNMA Pool #972077 4.500% 02/01/23		02/01/2014	Paydown		3,790	3,790	3,897	3,880		(89)		(89)		3,790				28	02/01/2023	1
31414P-M2-2	FNMA Pool #972077 4.500% 02/01/23		03/01/2014	Paydown		10,828	10,828	11,133	11,083		(255)		(255)		10,828				122	02/01/2023	1
31415M-4F-9	FNMA Pool #984722 4.500% 06/25/23		01/01/2014	Paydown		1,000	1,000	967	971		29		29		1,000				4	06/25/2023	1
31415M-4F-9	FNMA Pool #984722 4.500% 06/25/23		02/01/2014	Paydown		6,334	6,334	6,125	6,149		185		185		6,334				48	06/25/2023	1
31415M-4F-9	FNMA Pool #984722 4.500% 06/25/23		03/01/2014	Paydown		1,671	1,671	1,616	1,622		49		49		1,671				49	06/25/2023	1
31416T-JN-0	FNMA Pool #AA9268 4.000% 07/01/24		01/01/2014	Paydown		3,085	3,085	3,059	3,061		25		25		3,085				10	07/01/2024	1
31416T-JN-0	FNMA Pool #AA9268 4.000% 07/01/24		02/01/2014	Paydown		1,132	1,132	1,123	1,123		9		9		1,132				8	07/01/2024	1
31416T-JN-0	FNMA Pool #AA9268 4.000% 07/01/24		03/01/2014	Paydown		2,207	2,207	2,188	2,189		18		18		2,207				22	07/01/2024	1
930868-BJ-2	Wake Cnty NC Rev 0.175% 11/01/18		01/29/2014	Call	100,000	250,000	250,000	238,125	240,000		155		155		240,155		9,845	9,845	25	11/01/2018	1FE
3199999 Subtotal - Bonds - U.S. Special Revenues						592,550	592,550	586,016	587,523		(4,817)		(4,817)		582,705		9,845	9,845	2,206	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
12514A-AE-1	Citigroup/Deutsche Bank CMO 5.886% 11/15/44		01/01/2014	Paydown		916	916	973	946		(31)		(31)		916				4	11/15/2044	1FM
12514A-AE-1	Citigroup/Deutsche Bank CMO 5.886% 11/15/44		02/01/2014	Paydown		823	823	874	851		(27)		(27)		823				8	11/15/2044	1FM

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STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
12514A-AE-1	Citigroup/Deutsche Bank CMO 5.886% 11/15/44		03/01/2014	Paydown		1,104	1,104	1,173	1,141		(37)		(37)		1,104				16	11/15/2044	1FM	
12622X-AD-2	CNH Equipment Trust 2.040% 10/17/16		03/15/2014	Paydown		11,582	11,582	11,579	11,581		1		1		11,582				59	10/17/2016	1FE	
22541L-AR-4	Credit Suisse Bank 4.875% 01/15/15		01/07/2014	Credit Suisse		532,501	510,000	509,745	509,964		7		7		509,971		22,530	22,530	12,086	01/15/2015	1FE	
57165A-AA-6	Marriott Vacation Club Owner 2.510%		05/20/30	Paydown		7,460	7,460	7,459	7,459		1		1		7,460				16	05/20/2030	1FE	
57165A-AA-6	Marriott Vacation Club Owner 2.510%		05/20/30	Paydown		8,217	8,217	8,216	8,216		1		1		8,217				34	05/20/2030	1FE	
57165A-AA-6	Marriott Vacation Club Owner 2.510%		03/20/2014	Paydown		6,437	6,437	6,436	6,436		1		1		6,437				40	05/20/2030	1FE	
59018Y-RZ-6	Merrill Lynch & Co Inc 5.300% 09/30/15		01/08/2014	Bank Of America		1,337,350	1,250,000	1,301,675	1,259,633		(176)		(176)		1,259,456		77,894	77,894	18,955	09/30/2015	1FE	
61747Y-CL-7	Morgan Stanley 4.100% 01/26/15		01/07/2014	J P Morgan		775,133	750,000	746,663	749,197		24		24		749,221		25,912	25,912	14,008	01/26/2015	2FE	
61747Y-CT-0	Morgan Stanley 3.450% 11/02/15		01/07/2014	Stifel Nicolaus & Co		260,228	250,000	244,983	247,946		26		26		247,973		12,255	12,255	1,629	11/02/2015	2FE	
61750W-AX-1	Morgan Stanley Capital I 5.332% 12/15/43		01/01/2014	Paydown		14,563	14,563	15,864	15,234		(670)		(670)		14,563				65	12/15/2043	1FM	
61750W-AX-1	Morgan Stanley Capital I 5.332% 12/15/43		02/01/2014	Paydown		6,070	6,070	6,613	6,350		(279)		(279)		6,070				54	12/15/2043	1FM	
61750W-AX-1	Morgan Stanley Capital I 5.332% 12/15/43		03/01/2014	Paydown		4,976	4,976	5,421	5,205		(229)		(229)		4,976				66	12/15/2043	1FM	
61760R-AZ-5	Morgan Stanley Capital I 3.224% 07/15/49		01/01/2014	Paydown		2,158	2,158	2,179	2,169		(11)		(11)		2,158				6	07/15/2049	1FM	
61760R-AZ-5	Morgan Stanley Capital I 3.224% 07/15/49		02/01/2014	Paydown		2,168	2,168	2,190	2,179		(11)		(11)		2,168				12	07/15/2049	1FM	
61760R-AZ-5	Morgan Stanley Capital I 3.224% 07/15/49		03/01/2014	Paydown		2,976	2,976	3,006	2,991		(15)		(15)		2,976				24	07/15/2049	1FM	
82650H-AA-1	Sierra Receivables Fding Co 144A 2.200%		05/20/21	Paydown		47,525	47,525	47,512	47,512		13		13		47,525				87	05/20/2021	1FE	
82650H-AA-1	Sierra Receivables Fding Co 144A 2.200%		05/20/21	Paydown		43,450	43,450	43,438	43,438		12		12		43,450				159	05/20/2021	1FE	
82650H-AA-1	Sierra Receivables Fding Co 144A 2.200%		05/20/21	Paydown		34,277	34,277	34,268	34,268		10		10		34,277				189	05/20/2021	1FE	
82652B-AA-2	MetroPCS Wireless Inc Ser 2013-2A 2.280%		11/20/25	Paydown		15,090	15,090	15,090	15,090						15,090				29	11/20/2025	1FE	
82652B-AA-2	MetroPCS Wireless Inc Ser 2013-2A 2.280%		11/20/25	Paydown		12,751	12,751	12,751	12,751						12,751				48	11/20/2025	1FE	
82652B-AA-2	MetroPCS Wireless Inc Ser 2013-2A 2.280%		11/20/25	Paydown		10,745	10,745	10,745	10,745						10,745				61	11/20/2025	1FE	
92903P-AA-7	Vornado DP LLC CMO 2.970% 09/13/28		01/10/2014	Paydown		6,960	6,960	6,960	6,960		1		1		6,960				17	09/13/2028	1FM	
92903P-AA-7	Vornado DP LLC CMO 2.970% 09/13/28		02/10/2014	Paydown		6,984	6,984	6,984	6,983		1		1		6,984				35	09/13/2028	1FM	
92903P-AA-7	Vornado DP LLC CMO 2.970% 09/13/28		03/10/2014	Paydown		7,007	7,007	7,007	7,007		1		1		7,007				52	09/13/2028	1FM	
93114Z-BY-8	Wal-Mart Stores Inc 4.500% 07/01/15		01/08/2014	Wells Fargo Financial		132,288	125,000	136,724	129,118		(91)		(91)		129,027		3,260	3,260	3,000	07/01/2015	1FE	
251541-4E-8	Deutsche Bank AG London 3.250% 01/11/16	F	01/08/2014	Deutsche Bank Secur		418,224	400,000	400,376	400,161						400,160		18,064	18,064	6,572	01/11/2016	1FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					3,709,964	3,539,239	3,596,901	3,551,528		(1,479)		(1,479)		3,550,050		159,914	159,914	57,332	XXX	XXX	
8399997	Total - Bonds - Part 4					8,469,590	8,036,482	8,198,384	8,173,608	(43,998)	(8,927)		(52,925)		8,120,683		348,907	348,907	87,552	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					8,469,590	8,036,482	8,198,384	8,173,608	(43,998)	(8,927)		(52,925)		8,120,683		348,907	348,907	87,552	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
00130H-10-5	AES Corp		03/17/2014	Investment Technology		530,000		3,079	7,690	(4,611)			(4,611)		3,079		4,288	4,288				
00206R-10-2	AT&T Inc		03/17/2014	Investment Technology		600,000		19,851	21,096	(1,245)			(1,245)		19,851		(123)	(123)	276			
002896-20-7	Abercrombie & Fitch Co		01/22/2014	Investment Technology		90,000		2,076	2,962	(886)			(886)		2,076		1,073	1,073				
00724F-10-1	Adobe Systems Inc		01/22/2014	Investment Technology		115,000		3,660	6,886	(3,226)			(3,226)		3,660		3,407	3,407				
007903-10-7	Advanced Micro Devices		03/17/2014	Investment Technology		470,000		1,979	1,819	160			160		1,979		(197)	(197)				
00971T-10-1	Akamai Technologies Inc		03/17/2014	Investment Technology		55,000		959	2,595	(1,636)			(1,636)		959		2,329	2,329				
013817-10-1	Alcoa Inc		03/17/2014	Investment Technology		850,000		6,239	9,036	(2,797)			(2,797)		6,239		3,867	3,867	26			
015351-10-9	Alexion Pharmaceuticals Inc		03/17/2014	Merrill Lynch		8,009		5,099	5,980	(881)			(881)		5,099		2,910	2,910				
01741R-10-2	Alliegheny Technologies Inc		03/17/2014	Merrill Lynch		80,000		2,807	2,850	(486)			(486)		2,807		443	443	14			
020002-10-1	Allstate Corp		03/17/2014	Investment Technology		110,000		2,107	5,999	(3,893)			(3,893)		2,107		3,999	3,999	28			
02209S-10-3	Altria Group Inc		03/17/2014	Investment Technology		130,000		2,594	4,991	(2,397)			(2,397)		2,594		2,134	2,134	62			
023135-10-6	Amazon.com Inc		03/17/2014	Merrill Lynch		25,000		2,972	9,970	(6,998)			(6,998)		2,972		6,403	6,403				
03027X-10-0	American Tower REIT		03/17/2014	Investment Technology		65,000		4,230	5,188	(959)			(959)		4,230		1,083	1,083				

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STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
031162-10-0	Amgen Inc		03/17/2014	Investment Technology	70.000	8,669		3,901	7,986	(4,085)			(4,085)		3,901		4,768	4,768			43	
037411-10-5	Apache Corp		02/26/2014	Barclays Capital	110.000	8,793		10,335	9,453	881			881		10,335		(1,542)	(1,542)			22	
037411-10-5	Apache Corp		02/27/2014	Merrill Lynch	450.000	35,753		42,278	38,673	3,605			3,605		42,278		(6,525)	(6,525)			90	
037411-10-5	Apache Corp		02/28/2014	Deutsche Bank Secur	145.000	11,567		12,899	12,461	438			438		12,899		(1,332)	(1,332)			29	
037833-10-0	Apple Computer Inc		03/17/2014	Investment Technology	45.000	23,702		4,195	25,246	(21,051)			(21,051)		4,195		19,507	19,507			137	
053332-10-2	Autozone Inc		03/17/2014	Investment Technology	15.000	8,091		5,706	7,169	(1,463)			(1,463)		5,706		2,385	2,385				
054303-10-2	Avon Products		03/17/2014	Investment Technology	74.000	1,094		1,293	1,274	19			19		1,293		(198)	(198)			4	
054303-10-2	Avon Products		03/17/2014	Merrill Lynch	71.000	1,050		1,240	1,223	18			18		1,240		(190)	(190)			4	
060505-10-4	Bank Amer Corp		03/05/2014	Investment Technology	80.000	1,382		1,083	1,246	(162)			(162)		1,083		298	298			1	
060505-10-4	Bank Amer Corp		03/17/2014	Merrill Lynch	1,045.000	17,872		10,172	16,271	(6,099)			(6,099)		10,172		7,701	7,701			10	
064058-10-0	Bank of NY Mellon Corp		03/17/2014	Investment Technology	250.000	8,340		7,063	8,735	(1,673)			(1,673)		7,063		1,277	1,277			38	
084670-70-2	Berkshire Hathaway Inc CL B		03/17/2014	Investment Technology	35.000	4,317		2,690	4,150	(1,460)			(1,460)		2,690		1,627	1,627				
09062X-10-3	Biogen Idec Inc		03/17/2014	Merrill Lynch	10.000	3,456		932	2,796	(1,864)			(1,864)		932		2,524	2,524				
097023-10-5	Boeing Co		03/17/2014	Investment Technology	60.000	7,524		3,066	8,189	(5,124)			(5,124)		3,066		4,459	4,459			44	
110122-10-8	Bristol-Myers Squibb		03/17/2014	Merrill Lynch	80.000	4,377		1,973	4,252	(2,279)			(2,279)		1,973		2,404	2,404			29	
111320-10-7	Broadcom Corp		03/05/2014	Investment Technology	215.000	6,478		4,296	6,374	(2,078)			(2,078)		4,296		2,182	2,182			26	
125509-10-9	CIGNA Corp		01/22/2014	Investment Technology	5.000	448		84	437	(353)			(353)		84		364	364				
125720-10-5	CME Group Inc		03/17/2014	Investment Technology	100.000	7,625		4,162	7,846	(3,684)			(3,684)		4,162		3,463	3,463			307	
126650-10-0	CVS Caremark Corp		03/17/2014	Investment Technology	65.000	4,833		2,207	4,652	(2,445)			(2,445)		2,207		2,625	2,625			18	
126860-10-9	Cablevision Systems Corp CL A		03/17/2014	Investment Technology	240.000	4,042		3,586	4,303	(718)			(718)		3,586		456	456				
127097-10-3	Cabot Oil & Gas Corp		03/17/2014	Merrill Lynch	80.000	2,671		2,804	3,101	(296)			(296)		2,804		(134)	(134)			2	
149123-10-1	Caterpillar Inc		03/17/2014	Investment Technology	65.000	6,218		4,306	5,903	(1,596)			(1,596)		4,306		1,912	1,912			39	
151020-10-4	Celgene Corp		03/17/2014	Investment Technology	25.000	3,755		1,322	4,224	(2,902)			(2,902)		1,322		2,433	2,433				
166764-10-0	Chevron Corp		03/17/2014	Investment Technology	120.000	13,807		8,891	14,989	(6,098)			(6,098)		8,891		4,916	4,916			120	
169656-10-5	Chipotle Mexican Grill Inc		03/17/2014	Merrill Lynch	5.000	2,881		2,021	2,664	(642)			(642)		2,021		860	860				
17275R-10-2	Cisco Systems Inc		03/17/2014	Investment Technology	565.000	12,147		9,210	12,673	(3,463)			(3,463)		9,210		2,938	2,938			96	
189054-10-9	Clorox Co		03/17/2014	Investment Technology	50.000	4,391		3,444	4,638	(1,194)			(1,194)		3,444		947	947			36	
191216-10-0	Coca Cola Co		03/17/2014	Investment Technology	195.000	7,461		4,291	8,055	(3,764)			(3,764)		4,291		3,169	3,169				
194162-10-3	Colgate Palmolive		03/17/2014	Investment Technology	90.000	5,795		3,448	5,869	(2,421)			(2,421)		3,448		2,347	2,347			31	
205887-10-2	ConAgra Inc		02/12/2014	Credit Suisse	870.000	25,208		19,461	29,319	(9,858)			(9,858)		19,461		5,747	5,747			218	
205887-10-2	ConAgra Inc		02/12/2014	Keybank Capital Mrkt	1,255.000	36,323		31,192	42,294	(11,101)			(11,101)		31,192		5,131	5,131			314	
205887-10-2	ConAgra Inc		02/20/2014	Credit Suisse	1,195.000	34,266		28,920	40,272	(11,352)			(11,352)		28,920		5,346	5,346			299	
205887-10-2	ConAgra Inc		02/21/2014	Credit Suisse	1,260.000	35,902		30,154	42,462	(12,308)			(12,308)		30,154		5,748	5,748			315	
205887-10-2	ConAgra Inc		02/24/2014	Citigroup Global	10.000	285		239	337	(98)			(98)		239		46	46			4	
205887-10-2	ConAgra Inc		02/28/2014	Merrill Lynch	175.000	4,985		4,183	5,898	(1,714)			(1,714)		4,183		802	802			44	
205887-10-2	ConAgra Inc		03/03/2014	Merrill Lynch	910.000	25,847		22,079	30,667	(8,588)			(8,588)		22,079		3,768	3,768			228	
205887-10-2	ConAgra Inc		03/04/2014	Merrill Lynch	300.000	8,579		7,700	10,110	(2,411)			(2,411)		7,700		879	879			75	
20825C-10-4	ConocoPhillips		03/17/2014	Investment Technology	70.000	4,709		3,090	4,946	(1,856)			(1,856)		3,090		1,620	1,620			48	
219350-10-5	Corning Inc		03/17/2014	Investment Technology	270.000	5,162		3,583	4,811	(1,229)			(1,229)		3,583		1,579	1,579			27	
22160K-10-5	Costco Wholesale Corp		03/17/2014	Merrill Lynch	55.000	6,240		5,505	6,546	(1,041)			(1,041)		5,505		734	734			17	
247361-70-2	Delta Air Lines Inc		03/05/2014	Investment Technology	70.000	2,430		1,643	1,923	(280)			(280)		1,643		787	787			4	
25271C-10-2	Diamond Offshore Drilling		03/17/2014	Merrill Lynch	70.000	3,073		4,681	3,984	697			697		4,681		(1,608)	(1,608)			61	
25470F-10-4	Discovery Communications Inc CL A		03/17/2014	Investment Technology	45.000	3,739		3,146	4,069	(923)			(923)		3,146		593	593				
25490A-30-9	DirectTV CL A		03/17/2014	Investment Technology	55.000	4,225		1,863	3,798	(1,935)			(1,935)		1,863		2,362	2,362				
256746-10-8	Dollar Tree Inc		03/17/2014	Investment Technology	30.000	1,610		1,255	1,693	(438)			(438)		1,255		355	355				
260003-10-8	Dover Corp		03/03/2014	Spin Off	0.000	19,643		19,643	40,907	(21,264)			(21,264)		19,643							
26875P-10-1	EOG Resources Inc		03/17/2014	Investment Technology	20.000	3,744		2,098	3,357	(1,259)			(1,259)		2,098		1,647	1,647			4	
285512-10-9	Electronic Arts Inc		03/17/2014	Investment Technology	200.000	6,018		2,906	4,588	(1,682)			(1,682)		2,906		3,112	3,112				
30161N-10-1	Exelon Corp		03/17/2014	Investment Technology	45.000	1,395		1,338	1,233	106			106		1,338		57	57			14	
30161N-10-1	Exelon Corp		03/17/2014	Merrill Lynch	40.000	1,240		1,190	1,096	94			94		1,190		51	51			12	
302130-10-9	Expeditors Intl of Wash Inc		03/17/2014	Investment Technology	130.000	5,054		3,678	5,753	(2,075)			(2,075)		3,678		1,377	1,377				
302196-10-8	Express Scripts Hldg Co		03/17/2014	Investment Technology	105.000	8,051		5,486	7,375	(1,890)			(1,890)		5,486		2,566	2,566				
302316-10-2	Exxon Mobil Corp		01/22/2014	Investment Technology	95.000	9,302		7,041	9,614	(2,573)			(2,573)		7,041		2,261	2,261				
302316-10-2	Exxon Mobil Corp		03/17/2014	Investment Technology	355.000	33,479		25,827	35,926	(10,099)			(10,099)		25,827		7,653	7,653			224	
30303M-10-2	Facebook Inc		03/05/2014	Investment Technology	55.000	3,923		3,169							3,169		753	753				
314211-10-3	Federated Investors Inc CL B		03/17/2014	Investment Technology	80.000	2,198		1,781	2,304	(523)			(523)									

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
369604-10-3	General Electric		03/05/2014	Investment Technology	235.000	6,070		3,807	6,587	(2,780)			(2,780)		3,807		2,263	2,263	52		
369604-10-3	General Electric		03/17/2014	Investment Technology	950.000	24,148		15,390	26,629	(11,239)			(11,239)		15,390		8,758	8,758	209		
370334-10-4	General Mills		03/17/2014	Investment Technology	115.000	5,798		5,648	5,740	(1,091)			(1,091)		5,648		1,150	1,150	44		
372470-10-6	Genworth Financial Inc CL A		03/17/2014	Investment Technology	280.000	4,732		532	4,348	(3,816)			(3,816)		532		4,200	4,200			
38259P-50-8	Google Inc CL A		03/17/2014	Investment Technology	20.000	23,841		9,763	22,414	(12,651)			(12,651)		9,763		14,078	14,078			
416515-10-4	Hartford Financial Servs Group		03/17/2014	Investment Technology	98.000	3,450		1,609	3,551	(1,941)			(1,941)		1,609		1,840	1,840	15		
416515-10-4	Hartford Financial Servs Group		03/17/2014	Merrill Lynch	2.000	70		33	72	(40)			(40)		33		38	38			
428236-10-3	Hewlett Packard Co		03/17/2014	Investment Technology	110.000	3,242		1,568	3,078	(1,510)			(1,510)		1,568		1,674	1,674	16		
438516-10-6	Honeywell Intl Inc		03/17/2014	Investment Technology	50.000	4,669		3,022	4,569	(1,547)			(1,547)		3,022		1,648	1,648	23		
452308-10-9	Illinois Tool Works Inc		03/17/2014	Investment Technology	110.000	8,995		5,172	9,249	(4,077)			(4,077)		5,172		3,823	3,823	46		
458140-10-0	Intel Corp		03/17/2014	Investment Technology	265.000	6,543		5,751	6,878	(1,128)			(1,128)		5,751		792	792	60		
45866F-10-4	IntercontinentalExchange Group		03/17/2014	Investment Technology	30.000	6,274		4,596	6,748	(2,152)			(2,152)		4,596		1,678	1,678	20		
459200-10-1	IBM Corp		03/17/2014	Investment Technology	65.000	12,077		6,128	12,192	(6,065)			(6,065)		6,128		5,949	5,949	62		
459902-10-2	International Game Technology		03/17/2014	Investment Technology	284.000	4,277		3,377	5,157	(1,781)			(1,781)		3,377		900	900	31		
459902-10-2	International Game Technology		03/17/2014	Merrill Lynch	6.000	90		71	109	(38)			(38)		71		19	19	1		
478160-10-4	Johnson & Johnson		03/17/2014	Investment Technology	170.000	15,966		10,202	15,570	(5,369)			(5,369)		10,202		5,764	5,764	112		
487836-10-8	Kellogg Co		03/17/2014	Investment Technology	80.000	4,867		4,159	4,886	(727)			(727)		4,159		708	708	37		
493267-10-8	KeyCorp		03/17/2014	Investment Technology	370.000	5,158		2,054	4,965	(2,912)			(2,912)		2,054		3,104	3,104	20		
494368-10-3	Kimberly Clark		03/17/2014	Investment Technology	70.000	7,773		4,811	7,773	(2,501)			(2,501)		4,811		2,962	2,962	57		
499260-10-9	Knowles Corp		03/03/2014	Cash Adjustment	1.000	14		8	8						8		7	7			
502161-10-2	LSI Logic Corp		01/22/2014	Investment Technology	425.000	4,671		2,132	4,690	(2,558)			(2,558)		2,132		2,539	2,539			
53217V-10-9	Life Technologies Corp		02/05/2014	Corp Reorg/Merger	90.000	6,852		3,041	6,822	(3,781)			(3,781)		3,041		3,811	3,811			
532457-10-8	Eli Lilly and Co		03/17/2014	Investment Technology	115.000	6,769		4,107	5,865	(1,758)			(1,758)		4,107		2,662	2,662	56		
571903-20-2	Marriott International CL A		03/17/2014	Investment Technology	105.000	5,677		2,540	5,182	(2,641)			(2,641)		2,540		3,137	3,137	18		
57636Q-10-4	MasterCard Inc CL A		03/17/2014	Merrill Lynch	75.000	5,837		1,256	6,266	(5,010)			(5,010)		1,256		4,580	4,580	8		
580135-10-1	McDonalds Corp		03/17/2014	Investment Technology	65.000	6,343		2,915	6,307	(3,392)			(3,392)		2,915		3,429	3,429	53		
581550-10-3	McKesson HBOC Inc		03/17/2014	Investment Technology	10.000	1,819		1,815							1,815		4	4			
585055-10-6	Medtronic Inc		03/17/2014	Investment Technology	135.000	7,993		5,007	7,748	(2,741)			(2,741)		5,007		2,986	2,986	38		
58933Y-10-5	Merck & Co Inc		03/17/2014	Investment Technology	220.000	12,375		6,689	11,011	(4,322)			(4,322)		6,689		5,686	5,686	97		
59156R-10-8	MetLife Inc		03/17/2014	Investment Technology	150.000	7,773		5,303	8,088	(2,786)			(2,786)		5,303		2,470	2,470	41		
594918-10-4	Microsoft Corp		03/17/2014	Investment Technology	545.000	20,731		15,069	20,388	(5,319)			(5,319)		15,069		5,662	5,662	153		
61166W-10-1	Monsanto Co		03/17/2014	Investment Technology	65.000	7,403		4,507	7,576	(3,069)			(3,069)		4,507		2,896	2,896	28		
611740-10-1	Monster Beverage Corp		03/17/2014	Investment Technology	105.000	7,444		7,601	7,116	(485)			(485)		7,601		(157)	(157)			
615369-10-5	Moodys Corp		03/17/2014	Investment Technology	55.000	4,492		1,105	4,316	(3,211)			(3,211)		1,105		3,387	3,387	15		
617446-44-8	Morgan Stanley		03/17/2014	Investment Technology	145.000	4,547		3,335	4,547	(1,212)			(1,212)		3,335		1,212	1,212	7		
620076-30-7	Motorola Solutions Inc		03/17/2014	Investment Technology	120.000	7,808		2,218	8,100	(5,882)			(5,882)		2,218		5,590	5,590	37		
637071-10-1	National-Oilwell Varco Inc		03/17/2014	Investment Technology	55.000	4,073		3,459	4,374	(915)			(915)		3,459		614	614	14		
64110L-10-6	Netflix Inc		03/17/2014	Investment Technology	10.000	4,227		2,188	3,682	(1,494)			(1,494)		2,188		2,039	2,039			
651290-10-8	Newfield Exploration Co		03/17/2014	Investment Technology	110.000	3,071		2,946	2,709	237			237		2,946		125	125			
655844-10-8	Norfolk Southern Corp		03/17/2014	Investment Technology	55.000	5,270		4,124	5,106	(982)			(982)		4,124		1,146	1,146	30		
665859-10-4	Northern Trust Corp		03/17/2014	Investment Technology	40.000	2,510		1,586	2,476	(889)			(889)		1,586		923	923	12		
674599-10-5	Occidental Petroleum Corp		03/17/2014	Investment Technology	80.000	7,747		6,512	7,608	(1,096)			(1,096)		6,512		1,235	1,235	51		
68235P-10-8	Ome Gas Inc		02/11/2014	Corp Reorg/Merger	1.000	16		11	11						11		5	5			
682680-10-3	ONEOK Inc		02/03/2014	Spin Off	0.000	966		966	1,307	(341)			(341)		966						
68389X-10-5	Oracle Corp		03/17/2014	Investment Technology	175.000	6,687		3,182	6,696	(3,514)			(3,514)		3,182		3,505	3,505	21		
69331C-10-8	PG & E Corp		03/17/2014	Investment Technology	110.000	4,907		4,204	4,431	(227)			(227)		4,204		703	703	50		
69351T-10-6	PPL Corp		03/17/2014	Investment Technology	260.000	8,515		6,843	7,823	(980)			(980)		6,843		1,672	1,672	96		
713448-10-8	Pepsico Inc		03/17/2014	Investment Technology	70.000	5,743		4,403	5,806	(1,403)			(1,403)		4,403		1,340	1,340	79		
717081-10-3	Pfizer Inc		03/17/2014	Merrill Lynch	690.000	21,674		9,398	21,135	(11,737)			(11,737)		9,398		12,277	12,277	179		
718172-10-9	Philip Morris Intl Inc		03/17/2014	Merrill Lynch	115.000	9,231		5,145	10,020	(4,875)			(4,875)		5,145		4,086	4,086	108		
724479-10-0	Pitney Bowes Inc		03/17/2014	Investment Technology	140.000	3,543		1,490	3,262	(1,772)			(1,772)		1,490		2,054	2,054	26		
74005P-10-4	Praxair Inc		03/17/2014	Investment Technology	40.000	5,296		3,230	5,201	(1,972)			(1,972)		3,230		2,067	2,067	26		
740189-10-5	Precision Castparts Corp		03/17/2014	Investment Technology	50.000	12,751		7,538	13,465	(5,927)			(5,927)		7,538		5,213	5,213	2		
745867-10-1	Pulte Homes Inc		03/17/2014	Investment Technology	110.000	2,113		694	2,241	(1,547)			(1,547)		694		1,419	1,419	6		
747525-10-3	QUALCOMM Inc		03/17/2014	Investment Technology	120.000	9,242		4,925	8,910	(3,985)			(3,985)		4,925		4,317	4,317	42		
74834L-10-0	Quest Diagnostics Inc		02/04/2014	Merrill Lynch	490.000	25,071		26,536	26,235	302			302		26,536		(1,465)	(1,465)	147		
74834L-10-0	Quest Diagnostics Inc		02/04/2014	Barclays Capital	90.000	4,618		4,643	4,819	(175)			(175)		4,643		(25)	(25)	27		
74834L-10-0	Quest Diagnostics Inc		02/05/2014	Pershing	530.000	27,079		26,876	28,376	(1,500)			(1,500)		26,876		203	203	159		

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STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
74834L-10-0	Quest Diagnostics Inc		02/05/2014	Barclays Capital	500.000	25.549		23.918	26.770	(2,852)			(2,852)		23,918		1,630	1,630	150		
74834L-10-0	Quest Diagnostics Inc		02/11/2014	Barclays Capital	530.000	27.774		24,432	28,376	(3,944)			(3,944)		24,432		3,342	3,342	159		
74834L-10-0	Quest Diagnostics Inc		02/12/2014	Barclays Capital	60.000	3,136		2,766	3,212	(447)			(447)		2,766		370	370	18		
74834L-10-0	Quest Diagnostics Inc		02/13/2014	J P Morgan	85.000	4,449		3,918	4,551	(633)			(633)		3,918		531	531	26		
74834L-10-0	Quest Diagnostics Inc		02/13/2014	Liquidnet Inc	380.000	19,957		18,534	20,345	(1,811)			(1,811)		18,534		1,423	1,423	114		
75281A-10-9	Range Resources Corp		03/17/2014	Investment Technology	55.000	4,851		2,264	4,637	(2,373)			(2,373)		2,264		2,588	2,588	2		
75886F-10-7	Regeneron Pharmaceuticals		03/05/2014	Investment Technology	5.000	1,734		1,149	1,376	(228)			(228)		1,149		586	586			
7591EP-10-0	Regions Financial Corp		03/17/2014	Merrill Lynch	300.000	3,238		1,587	2,967	(1,380)			(1,380)		1,587		1,651	1,651	9		
806857-10-8	Schlumberger Ltd		03/17/2014	Investment Technology	60.000	5,386		3,939	5,407	(1,467)			(1,467)		3,939		1,447	1,447	19		
824348-10-6	Sherwin-Williams Co		03/17/2014	Investment Technology	30.000	6,126		3,919	5,505	(1,586)			(1,586)		3,919		2,207	2,207	17		
828806-10-9	Simon Property Group Inc		03/17/2014	Merrill Lynch	65.000	10,576		10,520	9,890	629			629		10,520		57	57	81		
844741-10-8	Southwest Airlines Co		01/23/2014	Morgan Stanley	120.000	2,637		1,716	2,261	(545)			(545)		1,716		921	921	5		
844741-10-8	Southwest Airlines Co		01/23/2014	Liquidnet Inc	5.000	110		71	94	(23)			(23)		71		39	39			
844741-10-8	Southwest Airlines Co		02/25/2014	J P Morgan	165.000	3,713		2,359	3,109	(750)			(750)		2,359		1,355	1,355	7		
844741-10-8	Southwest Airlines Co		02/26/2014	J P Morgan	360.000	8,110		5,146	6,782	(1,636)			(1,636)		5,146		2,964	2,964	14		
844741-10-8	Southwest Airlines Co		02/26/2014	Pershing	40.000	902		566	754	(187)			(187)		566		335	335	2		
844741-10-8	Southwest Airlines Co		02/27/2014	J P Morgan	315.000	7,095		4,461	5,935	(1,473)			(1,473)		4,461		2,634	2,634	13		
844741-10-8	Southwest Airlines Co		02/27/2014	Pershing	25.000	564		354	471	(117)			(117)		354		209	209	1		
844741-10-8	Southwest Airlines Co		02/28/2014	J P Morgan	40.000	900		566	754	(187)			(187)		566		333	333	2		
844741-10-8	Southwest Airlines Co		03/04/2014	J P Morgan	215.000	4,926		3,049	4,051	(1,001)			(1,001)		3,049		1,877	1,877	17		
844741-10-8	Southwest Airlines Co		03/04/2014	J P Morgan	1,205.000	27,540		17,235	22,702	(5,467)			(5,467)		17,235		10,305	10,305	96		
844741-10-8	Southwest Airlines Co		03/04/2014	Liquidnet Inc	110.000	2,521		1,573	2,072	(499)			(499)		1,573		948	948	9		
844741-10-8	Southwest Airlines Co		03/04/2014	Credit Suisse	115.000	2,636		1,645	2,167	(522)			(522)		1,645		992	992	9		
844741-10-8	Southwest Airlines Co		03/05/2014	J P Morgan	45.000	1,040		644	848	(204)			(204)		644		396	396	4		
844741-10-8	Southwest Airlines Co		03/06/2014	Pershing	70.000	1,625		1,001	1,319	(318)			(318)		1,001		624	624	6		
844741-10-8	Southwest Airlines Co		03/06/2014	J P Morgan	1,450.000	33,656		20,689	27,318	(6,629)			(6,629)		20,689		12,967	12,967	116		
844741-10-8	Southwest Airlines Co		03/07/2014	J P Morgan	860.000	19,875		12,270	16,202	(3,932)			(3,932)		12,270		7,605	7,605	69		
844741-10-8	Southwest Airlines Co		03/12/2014	Credit Suisse	485.000	11,648		6,783	9,137	(2,355)			(2,355)		6,783		4,865	4,865	39		
844741-10-8	Southwest Airlines Co		03/14/2014	Credit Suisse	800.000	19,225		11,055	15,072	(4,017)			(4,017)		11,055		8,170	8,170	64		
844741-10-8	Southwest Airlines Co		03/14/2014	Credit Suisse	140.000	3,366		1,935	2,638	(703)			(703)		1,935		1,432	1,432	11		
844741-10-8	Southwest Airlines Co		03/17/2014	Credit Suisse	480.000	11,525		6,626	9,043	(2,417)			(2,417)		6,626		4,899	4,899	38		
844741-10-8	Southwest Airlines Co		03/18/2014	Credit Suisse	360.000	8,663		4,984	6,782	(1,798)			(1,798)		4,984		3,679	3,679	29		
844741-10-8	Southwest Airlines Co		03/18/2014	Credit Suisse	140.000	3,355		1,938	2,638	(699)			(699)		1,938		1,417	1,417	11		
845467-10-9	Southwestern Energy Co		03/05/2014	Investment Technology	70.000	2,829		2,339	2,753	(414)			(414)		2,339		491	491			
847560-10-9	Spectra Energy Corp		03/17/2014	Investment Technology	145.000	5,330		2,974	5,165	(2,191)			(2,191)		2,974		2,356	2,356	49		
855030-10-2	Staples Inc		03/06/2014	Morgan Stanley	3,015.000	34,590		43,850	47,908	(4,058)			(4,058)		43,850		(9,260)	(9,260)	362		
855030-10-2	Staples Inc		03/07/2014	Morgan Stanley	495.000	5,673		7,204	7,866	(661)			(661)		7,204		(1,532)	(1,532)	59		
855030-10-2	Staples Inc		03/10/2014	Barclays Capital	990.000	11,544		14,502	15,731	(1,229)			(1,229)		14,502		(2,958)	(2,958)	119		
855030-10-2	Staples Inc		03/11/2014	Barclays Capital	1,665.000	19,435		24,585	26,457	(1,872)			(1,872)		24,585		(5,150)	(5,150)	200		
855030-10-2	Staples Inc		03/12/2014	Merrill Lynch	745.000	8,605		11,838	11,838	(732)			(732)		11,838		(2,502)	(2,502)	89		
855030-10-2	Staples Inc		03/12/2014	Cantor Fitzgerald & Co	485.000	5,595		7,229	7,707	(477)			(477)		7,229		(1,634)	(1,634)	58		
855030-10-2	Staples Inc		03/13/2014	Cantor Fitzgerald & Co	85.000	974		1,267	1,351	(84)			(84)		1,267		(293)	(293)	10		
855030-10-2	Staples Inc		03/17/2014	Investment Technology	650.000	7,429		9,029	10,329	(1,300)			(1,300)		9,029		(1,599)	(1,599)	78		
855030-10-2	Staples Inc		03/18/2014	Credit Suisse	65.000	747		969	1,033	(64)			(64)		969		(222)	(222)	8		
855030-10-2	Staples Inc		03/24/2014	Credit Suisse	895.000	10,404		13,281	14,222	(941)			(941)		13,281		(2,877)	(2,877)	107		
855030-10-2	Staples Inc		03/24/2014	Credit Suisse	120.000	1,391		1,771	1,907	(136)			(136)		1,771		(379)	(379)	14		
855030-10-2	Staples Inc		03/24/2014	Cantor Fitzgerald & Co	745.000	8,569		10,966	11,838	(872)			(872)		10,966		(2,397)	(2,397)	89		
855244-10-9	Starbucks Corp		01/22/2014	Investment Technology	80.000	5,921		757	6,271	(5,514)			(5,514)		757		5,165	5,165			
863667-10-1	Stryker Corp		03/17/2014	Investment Technology	105.000	8,482		5,289	7,890	(2,601)			(2,601)		5,289		3,193	3,193	32		
872540-10-9	TJX Cos Inc		03/17/2014	Investment Technology	50.000	3,102		1,960	3,187	(1,227)			(1,227)		1,960		1,142	1,142	7		
87612E-10-6	Target Corp		03/17/2014	Investment Technology	45.000	2,685		2,835	2,847	(12)			(12)		2,835		(150)	(150)	19		
88076W-10-3	Teradata Corp		03/17/2014	Investment Technology	35.000	1,602		2,374	1,592	782			782		2,374		(772)	(772)			
88579Y-10-1	3M Co		03/17/2014	Investment Technology	55.000	7,274		4,201	7,714	(3,512)			(3,512)		4,201		3,073	3,073	47		
887317-30-3	Time Warner Inc		03/17/2014	Investment Technology	110.000	7,332		3,092	7,669	(4,577)			(4,577)		3,092		4,240	4,240	35		
88732J-20-7	Time Warner Cable		03/17/2014	Merrill Lynch	50.000	6,912		4,647	6,775	(2,128)			(2,128)		4,647		2,265	2,265	38		
90130A-10-1	Twenty-First Century Fox Inc		03/17/2014	Investment Technology	225.000	7,285		1,811	7,913	(6,102)			(6,102)		1,811		5,474	5,474			
902973-30-4	US Bancorp		01/22/2014	Investment Technology	120.000	4,958		3,271	4,848	(1,577)			(1,577)		3,271		1,687	1,687	28		
911312-10-6	United																				

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)		
912909-10-8	United States Steel Corp		01/22/2014	Investment Technology	160,000	4,240		3,600	4,720	(1,120)			(1,120)		3,600		640	640					
913017-10-9	United Technologies Corp		03/17/2014	Investment Technology	50,000	5,720		2,971	5,690	(2,719)			(2,719)		2,971		2,749	2,749	30				
91324P-10-2	UnitedHealth Group Inc		03/17/2014	Investment Technology	170,000	13,047		4,522	12,801	(8,279)			(8,279)		4,522		8,525	8,525	48				
91913Y-10-0	Valero Energy Corp		03/17/2014	Investment Technology	60,000	3,259		1,192	3,024	(1,832)			(1,832)		1,192		2,067	2,067	15				
92532F-10-0	Vertex Pharmaceuticals Inc		03/05/2014	Investment Technology	15,000	1,244		1,256							1,256		(12)	(12)					
92826C-83-9	Visa Inc CL A		03/17/2014	Investment Technology	30,000	6,713		2,595	6,680	(4,085)			(4,085)		2,595		4,118	4,118	12				
931142-10-3	Wal-Mart Stores Inc		03/17/2014	Investment Technology	150,000	11,200		6,998	11,804	(4,806)			(4,806)		6,998		4,203	4,203	71				
94973V-10-7	Wellpoint Inc		03/17/2014	Investment Technology	65,000	6,184		3,040	6,005	(2,965)			(2,965)		3,040		3,144	3,144	28				
949746-10-1	Wells Fargo & Co New		03/17/2014	Investment Technology	385,000	18,526		11,589	17,479	(5,890)			(5,890)		11,589		6,937	6,937	116				
959802-10-9	Western Union Co		03/17/2014	Investment Technology	400,000	6,488		8,984	6,900	2,084			2,084		8,984		(2,496)	(2,496)	50				
966837-10-6	Whole Foods Market Inc		03/17/2014	Investment Technology	50,000	2,726		2,319	2,892	(573)			(573)		2,319		408	408	6				
984121-10-3	Xerox Corp		03/17/2014	Investment Technology	313,000	3,352		1,424	3,809	(2,385)			(2,385)		1,424		1,928	1,928	18				
984121-10-3	Xerox Corp		03/17/2014	Merrill Lynch	307,000	3,289		1,397	3,736	(2,339)			(2,339)		1,397		1,892	1,892	18				
984332-10-6	Yahoo Inc		01/22/2014	Investment Technology	75,000	3,005		915	3,033	(2,118)			(2,118)		915		2,090	2,090					
984332-10-6	Yahoo Inc		03/17/2014	Investment Technology	70,000	2,737		854	2,831	(1,977)			(1,977)		854		1,883	1,883					
927823-10-6	Delphi Automotive PLC		03/17/2014	Investment Technology	35,000	2,328		1,355	2,105	(750)			(750)		1,355		973	973	9				
H0023R-10-5	ACE Ltd	F	03/17/2014	Investment Technology	100,000	9,877		8,962	10,353	(1,391)			(1,391)		8,962		915	915	63				
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							1,644,552	XXX	1,211,437	1,708,352	(503,174)		(503,174)		1,211,437		433,116	433,116	9,129	XXX	XXX		
Common Stocks - Mutual Funds																							
04314H-75-8	Artisan Small Cap Fund - I		03/17/2014	BNY Mellon	16,026,000	500,000		360,256	475,641	(115,385)			(115,385)		360,256		139,744	139,744					
04314H-85-7	Artisan Intl Val Fund - I		03/17/2014	BNY Mellon	13,672,000	500,000		366,694	503,965	(137,271)			(137,271)		366,694		133,306	133,306					
29875E-10-0	American EuroPacific Growth Fd Cl F-2		03/17/2014	BNY Mellon	171,263,000	8,292,558		6,270,230	8,388,465	(2,118,236)			(2,118,236)		6,270,230		2,022,328	2,022,328					
78467Y-10-7	SPDR S&P MidCap 400 ETF Tr Exc Traded Fund		03/17/2014	Investment Technology	390,000	97,658		60,090	95,238	(35,148)			(35,148)		60,090		37,568	37,568	277				
9299999. Subtotal - Common Stocks - Mutual Funds							9,390,215	XXX	7,057,270	9,463,309	(2,406,040)		(2,406,040)		7,057,270		2,332,946	2,332,946	277	XXX	XXX		
9799997. Total - Common Stocks - Part 4							11,034,768	XXX	8,268,706	11,171,661	(2,909,214)			(2,909,214)		8,268,706		2,766,061	2,766,061	9,406	XXX	XXX	
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							11,034,768	XXX	8,268,706	11,171,661	(2,909,214)			(2,909,214)		8,268,706		2,766,061	2,766,061	9,406	XXX	XXX	
9899999. Total - Preferred and Common Stocks							11,034,768	XXX	8,268,706	11,171,661	(2,909,214)			(2,909,214)		8,268,706		2,766,061	2,766,061	9,406	XXX	XXX	
9999999 - Totals							19,504,358	XXX	16,467,090	19,345,269	(2,953,211)	(8,927)		(2,962,138)		16,389,389		3,114,969	3,114,969	96,957	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
000000-00-0	BNY MELLON Securities Lending Overnight Fund	0		567,405	567,405	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				567,405	567,405	XXX
7599999. Total - Common Stocks				567,405	567,405	XXX
7699999. Total - Preferred and Common Stocks				567,405	567,405	XXX
9999999 - Totals				567,405	567,405	XXX

General Interrogatories:

- Total activity for the year to date Fair Value \$567,405 Book/Adjusted Carrying Value \$567,405
- Average balance for the year to date Fair Value \$251,123 Book/Adjusted Carrying Value \$251,123
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$567,405 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
9999999 - Totals						XXX

NONE

General Interrogatories:

- 1. Total activity for the year to date Fair Value \$ Book/Adjusted Carrying Value \$
- 2. Average balance for the year to date Fair Value \$ Book/Adjusted Carrying Value \$

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Vanderbilt Avenue Asset Management LLC New York, NY		0.300	1,480		2,000,510	2,000,460	2,000,970	XXX
PNC Bank Columbus, OH					(511,491)	(519,007)	(134,969)	XXX
0199998. Deposits in ... 5 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			89,230	89,230	109,200	XXX
0199999. Totals - Open Depositories	XXX	XXX	1,480		1,578,248	1,570,683	1,975,201	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	1,480		1,578,248	1,570,683	1,975,201	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	500	500	500	XXX
0599999. Total - Cash	XXX	XXX	1,480		1,578,748	1,571,183	1,975,701	XXX

STATEMENT AS OF MARCH 31, 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Cost	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
8699999 - Total Cash Equivalents							

NONE