



# QUARTERLY STATEMENT

As of March 31, 2014  
of the Condition and Affairs of the

## EVERGREEN NATIONAL INDEMNITY COMPANY

NAIC Group Code..... , NAIC Company Code..... 12750 Employer's ID Number..... 36-2467238  
(Current Period) (Prior Period)

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US  
Incorporated/Organized..... December 30, 1939 Commenced Business..... January 1, 1940  
Statutory Home Office 6140 PARKLAND BLVD, STE 321..... MAYFIELD HEIGHTS ..... OH ..... US ..... 44124  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6140 PARKLAND BLVD, STE 321..... MAYFIELD HEIGHTS ..... OH ..... US ..... 44124440-229-3420  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 6140 PARKLAND BLVD, STE 321..... MAYFIELD HEIGHTS ..... OH ..... US ..... 44124  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6140 PARKLAND BLVD, STE 321..... MAYFIELD HEIGHTS ..... OH ..... US ..... 44124440-229-3403  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address  
Statutory Statement Contact DAVID ALAN CANZONE 440-229-3403  
(Name) (Area Code) (Telephone Number) (Extension)  
dcanzone@evergreen-national.com 440-229-3421  
(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title	Name	Title
1. CHARLES DELL HAMM JR.	PRESIDENT	2. DAVID ALAN CANZONE	CFO/TREASURER
3. WAN CHEN COLLIER	SECRETARY	4. MATTHEW TRACY TUCKER	COO

**OTHER**

CRAIG LANGJAHR STOUT VICE PRESIDENT

### DIRECTORS OR TRUSTEES

CHARLES DELL HAMM JR. CRAIG LANGJAHR STOUT EDWARD FARRELL FEIGHAN DAVID ALAN CANZONE  
ROSWELL PAINE ELLIS

State of..... Ohio  
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) CHARLES DELL HAMM JR.	(Signature) DAVID ALAN CANZONE	(Signature) WAN CHEN COLLIER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	CFO/TREASURER	SECRETARY
(Title)	(Title)	(Title)

Subscribed and sworn to before me This \_\_\_\_\_ day of \_\_\_\_\_

a. Is this an original filing? Yes [ X ] No [ ]

b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	19,219,483		19,219,483	19,384,634
2. Stocks:				
2.1 Preferred stocks.....	833,580		833,580	855,180
2.2 Common stocks.....	289,552		289,552	291,347
3. Mortgage loans on real estate:				
3.1 First liens.....	847,878		847,878	850,000
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....11,744,389), cash equivalents (\$.....0) and short-term investments (\$.....11,310,302).....	23,054,691		23,054,691	22,623,743
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	500,000		500,000	500,000
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	44,745,184	0	44,745,184	44,504,904
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	202,896		202,896	241,171
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,343,463		1,343,463	2,112,328
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	339,124	62,365	276,759	263,255
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	719,497	259,899	459,598	476,523
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	28,514	13,494	15,020	14,965
21. Furniture and equipment, including health care delivery assets (\$.....0).....	2,370	2,370	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	63,138	63,138	0	69
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	47,444,186	401,266	47,042,920	47,613,215
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	47,444,186	401,266	47,042,920	47,613,215

**DETAILS OF WRITE-INS**

1101. ....			0	
1102. ....			0	
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Miscellaneous Receivable.....			0	69
2502. ....			0	
2503. ....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	63,138	63,138	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	63,138	63,138	0	69

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....413,990).....	2,352,284	2,251,851
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	1,298,988	1,214,168
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	158,588	236,518
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	29,522	239,261
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	320,286	227,889
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....9,956,179 and including warranty reserves of \$....60,660 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....)	4,582,536	4,971,438
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	2,550,779	3,388,542
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	134	1,230
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,178,292	1,221,458
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	12,471,409	13,752,355
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	12,471,409	13,752,355
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,018,004	3,018,004
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	25,841,820	25,841,820
35. Unassigned funds (surplus).....	5,711,687	5,001,036
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	34,571,511	33,860,860
38. Totals (Page 2, Line 28, Col. 3).....	47,042,920	47,613,215

**DETAILS OF WRITE-INS**

2501. Unrestricted Collateral.....	936,223	911,119
2502. Pledged as Collateral.....	242,069	310,339
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,178,292	1,221,458
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$....6,071,878).....	7,960,566	7,786,992	32,322,773
1.2 Assumed..... (written \$....925,817).....	1,143,449	621,589	4,246,161
1.3 Ceded..... (written \$....4,429,483).....	6,146,901	5,858,438	24,686,795
1.4 Net..... (written \$....2,568,212).....	2,957,114	2,550,143	11,882,139
DEDUCTIONS:			
2. Losses incurred (current accident year \$....413,990):			
2.1 Direct.....	99,363	114,462	(723,551)
2.2 Assumed.....	168,228	(30,073)	(65,531)
2.3 Ceded.....	167,158	98,019	(728,769)
2.4 Net.....	100,433	(13,630)	(60,313)
3. Loss adjustment expenses incurred.....	78,994	35,759	(102,350)
4. Other underwriting expenses incurred.....	1,962,155	1,925,213	8,988,221
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	2,141,582	1,947,342	8,825,558
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	815,532	602,801	3,056,581
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	191,773	206,830	783,313
10. Net realized capital gains (losses) less capital gains tax of \$.....0		92,025	126,603
11. Net investment gain (loss) (Lines 9 + 10).....	191,773	298,855	909,916
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	540	13,044	10,252
15. Total other income (Lines 12 through 14).....	540	13,044	10,252
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	1,007,845	914,700	3,976,749
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	1,007,845	914,700	3,976,749
19. Federal and foreign income taxes incurred.....	322,397	290,132	1,309,962
20. Net income (Line 18 minus Line 19) (to Line 22).....	685,448	624,568	2,666,787
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	33,860,860	33,651,831	33,651,831
22. Net income (from Line 20).....	685,448	624,568	2,666,787
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....	26,605	18,005	(38,123)
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(16,925)	(43,744)	(497,467)
27. Change in nonadmitted assets.....	15,524	78,980	527,832
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....		(1,250,000)	(2,450,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	710,652	(572,191)	209,029
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	34,571,511	33,079,640	33,860,860

**DETAILS OF WRITE-INS**

0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous Income.....	540	13,044	10,252
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	540	13,044	10,252
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

**CASH FLOW**

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	2,499,314	2,413,649	11,937,938
2. Net investment income.....	259,847	265,134	938,162
3. Miscellaneous income.....	540	13,044	10,252
4. Total (Lines 1 through 3).....	2,759,701	2,691,827	12,886,352
5. Benefit and loss related payments.....	13,504	5,134	(18,306)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	2,243,998	5,798,212	12,800,416
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.0 tax on capital gains (losses).....	230,000	210,000	1,275,000
10. Total (Lines 5 through 9).....	2,487,502	6,013,346	14,057,110
11. Net cash from operations (Line 4 minus Line 10).....	272,199	(3,321,519)	(1,170,758)
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	629,065	1,564,102	6,467,045
12.2 Stocks.....	50,000	451,031	1,085,469
12.3 Mortgage loans.....	2,122		
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	681,187	2,015,133	7,552,514
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	493,713	2,216,733	4,987,863
13.2 Stocks.....			399,299
13.3 Mortgage loans.....		850,000	850,000
13.4 Real estate.....			
13.5 Other invested assets.....			500,000
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	493,713	3,066,733	6,737,162
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	187,474	(1,051,600)	815,352
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			2,450,000
16.6 Other cash provided (applied).....	(28,725)	101,982	365,548
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(28,725)	101,982	(2,084,452)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	430,948	(4,271,137)	(2,439,858)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	22,623,743	25,063,601	25,063,601
19.2 End of period (Line 18 plus Line 19.1).....	23,054,691	20,792,464	22,623,743
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 .....			

**NOTES TO FINANCIAL STATEMENTS****Note 1 - Summary of Significant Accounting Policies**

## A. Accounting Practices

The financial statements of Evergreen National Indemnity Company (Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Ohio insurance law. The Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. In addition, the Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

	State of Domicile	2014	2013
<b>NET INCOME</b>			
(1) EVERGREEN NATIONAL INDEMNITY COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	OHIO	685,448	2,666,787
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 - 2 - 3 = 4)	OHIO	685,448	2,666,787
<b>SURPLUS</b>			
(5) CompName#CompName state basis (Page 3, line 37, Columns 1 & 2)	OHIO	34,571,511	33,860,860
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 - 6 - 7 = 8)	OHIO	34,571,511	33,860,860

**Note 2 - Accounting Changes and Corrections of Errors**

No significant change.

**Note 3 - Business Combinations and Goodwill**

No significant change.

**Note 4 - Discontinued Operations**

No significant change.

**Note 5 - Investments**

## D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values.

		1	2	3
(2)		Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value 1 - 2
	OTTI recognized 1 <sup>st</sup> Quarter			
	a.	Intent to sell		
	b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		
	c.	Total 1 <sup>st</sup> Quarter	None	
	OTTI recognized 2 <sup>nd</sup> Quarter			
	d.	Intent to sell		
	e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		
	f.	Total 2 <sup>nd</sup> Quarter		
	OTTI recognized 3 <sup>rd</sup> Quarter			
	g.	Intent to sell		
	h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		
	i.	Total 4 <sup>th</sup> Quarter		

**NOTES TO FINANCIAL STATEMENTS**

OTTI recognized 4 <sup>th</sup> Quarter			
j.	Intent to sell		
k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		
l.	Total 4 <sup>th</sup> Quarter		
m.	Annual aggregate total	XXX	XXX

(3) Recognized OTTI securities None

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
Total						

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains): None

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	
		2.	12 Months or Longer	
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than 12 Months	
		2.	12 Months or Longer	

E. Repurchase Agreements and/or Securities Lending Transactions

(3) Collateral Received - Not Applicable

b. The fair value of that collateral and of the portion of that collateral that it has sold or replugged

I. Working Capital Finance Investments - Not Applicable

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

	Book/Adjusted Carrying Value
(a) Up to 180 Days	
(b) 181 to 365 Days	
(c) Total	

(3)

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

**Note 7 - Investment Income**

No significant change.

**Note 8 - Derivative Instruments**

No significant change.

**Note 9 - Income Taxes**

No significant change.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

ProAlliance and its shareholders have entered into a purchase agreement to sell 90% of the outstanding shares to an interested investor group (buyer). On February 3, 2014, a non-refundable \$1,500,000 deposit was received from the buyer. The closing of the transaction is subject to customary closing conditions, including receipt of certain insurance regulatory approvals.

**Note 11 - Debt**

B. FHLB (Federal Home Loan Bank) Agreements -Not Applicable

(1)

(2) a. FHLB Capital Stock – Aggregate Totals

1. Current Year

	1 Total	2 General	3 Protected Cell
--	------------	--------------	---------------------

**NOTES TO FINANCIAL STATEMENTS**

		2 + 3	Account	Accounts
(a)	Membership Stock – Class A			
(b)	Membership Stock – Class B			
(c)	Activity Stock			
(d)	Excess Stock			
(e)	Aggregate Total			
(f)	Actual or estimated borrowing capacity as determined by the insurer		XXX	XXX

## 2. Prior Year

		1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a)	Membership Stock – Class A			
(b)	Membership Stock – Class B			
(c)	Activity Stock			
(d)	Excess Stock			
(e)	Aggregate Total			
(f)	Actual or estimated borrowing capacity as determined by the insurer		XXX	XXX

## b. Membership Stock (Class A and B) Eligible for Redemption

		Current Period Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
1.	Class A						
2.	Class B						

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

## 1. Current Period Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			

## 2. Current Period General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			

## 3. Current Period Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			

## 4. Prior Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			

## b. Maximum Amount Pledged During Reporting Period

## 1. Current Period Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Total Collateral Pledged			

## 2. Current Period General Account

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Total Collateral Pledged			

## 3. Current Period Protected Cell Accounts

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Total Collateral Pledged			

## 4. Prior Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Total Collateral Pledged			

## (4) Borrowing from FHLB

## a. Amount as of the Reporting Date

## 1. Current Year

		1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Established
(a)	Debt				
(b)	Funding Agreements				
(c)	Other				

**NOTES TO FINANCIAL STATEMENTS**

		1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Established
(d)	Aggregate Total				

## 2. Prior Year-end

		1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Established
(a)	Debt				
(b)	Funding Agreements				
(c)	Other				
(d)	Aggregate Total				

## b. Maximum Amount During Reporting Period (Current Year)

		1 Total 2 + 3	2 General Account	3 Protected Cell Account
1.	Debt			
2.	Funding Agreements			
3.	Other			
4.	Aggregate Total			

## c. FHLB Prepayment Obligations

		Does the company have prepayment obligations under the following arrangements?
1.	Debt	
2.	Funding Agreements	
3.	Other	

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan -Not Applicable

(1)

(2)

(3)

(4)	Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Postemployment	
		2014	2013	2014	2013	2014	2013
a.	Service cost						
b.	Interest cost						
c.	Expected return on plan assets						
d.	Transition asset or obligation						
e.	Gains and losses						
f.	Prior service cost or credit						
g.	Gain or loss recognized due to a settlements curtailment						
h.	Total net periodic benefit cost						

**Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant change.

**Note 14 - Contingencies**

No significant change.

**Note 15 - Leases**

No significant change.

**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant change.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

B. Transfer and Servicing of Financial Assets -Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

(2)

b.

(4)

a.

b.

C. Wash Sales -Not Applicable

(1)

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current period, 2014 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
None					

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant change.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change.

**Note 20 - Fair Value**

A.

(1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Preferred Stocks		551,980		551,980
Common Stocks		16,480	189,494	289,551
Total	83,577	568,460	189,494	841,531

Liabilities at Fair Value	Level 1	Level 2	Level 3	Total
Total				

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
a. Assets										
Common Stock	189,494									189,494
Total	189,494									189,494

	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
b. Liabilities										
Total										

(3)

(4)

(5)

B.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Total						

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
		0.000		
Total				

**NOTES TO FINANCIAL STATEMENTS****Note 21 - Other Items**

G. Offsetting and Netting of Assets and Liabilities -Not Applicable

**Note 22 - Events Subsequent**

On April 16, 2014, the Company declared an ordinary dividend of \$1,250,000. The cash dividend was paid April 28, 2014.

**Note 23 - Reinsurance**

No significant change.

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

F. Risk Sharing Provisions of the Affordable Care Act -Not Applicable

(1) Permanent Risk Adjustment Program

Assets	Amount
a. Premium adjustments receivable	\$
Liabilities	
b. Risk adjustment user fees payable	\$
c. Premium adjustments payable	\$
Operations (Revenue & Expense)	
d. Premium for accident and health contracts (written/collected)	\$

(2) Transitional Reinsurance Program

Assets	
a. Amounts recoverable for claims paid	\$
b. Amounts recoverable for claims unpaid	\$
c. Amounts receivable relating to uninsured plans	\$
Liabilities	
d. Claims unpaid-ceded	\$
e. Contributions payable-not reported as ceded premium	\$
f. Ceded reinsurance premiums payable	\$
g. Liability for amounts held under uninsured plans	\$
Operations (Revenue & Expense)	
h. Ceded reinsurance premiums	\$
i. Reinsurance recoveries	\$
j. Contributions-not reported as ceded premium	\$

(3) Temporary Risk Corridors Program

Assets	
a. Accrued retrospective premium	\$
Liabilities	
b. Reserve for rate credits or policy experience rating refunds	\$
Operations (Revenue & Expense)	
c. Net premium income (paid/received)	\$
d. Change in reserves for rate credits	\$

(4) Have there been any material re-estimations and/or impairments for the reporting period

**Yes/No**

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2013 were \$3.45 million. As of March 31, 2014, \$(6) thousand has been paid for net incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3.15 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on the landfill and contract lines of business. Therefore, there has been a \$309 thousand favorable prior year development since December 31, 2013 to March 31, 2014. The decrease is the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. None of the decrease the Company experienced was due to retrospectively rated policies.

**Note 26 - Intercompany Pooling Arrangements**

No significant change.

**Note 27 - Structured Settlements**

No significant change.

**Note 28 - Health Care Receivables**

**NOTES TO FINANCIAL STATEMENTS**

No significant change.

**Note 29 - Participating Policies**

No significant change.

**Note 30 - Premium Deficiency Reserves**

No significant change.

**Note 31 - High Deductibles**

No significant change.

**Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant change.

**Note 33 - Asbestos/Environmental Reserves**

No significant change.

**Note 34 - Subscriber Savings Accounts**

No significant change.

**Note 35 - Multiple Peril Crop Insurance**

No significant change.

**Note 36 - Financial Guaranty Insurance**

B. Schedule of Insured Financial Obligations at the End of the Period: -Not Applicable

		Surveillance Categories				Total
		A	B	C	D	
1.	Number of policies					
2.	Remaining weighted average contract period (in years)					
3.	Insured contractual payments outstanding:					
	a. Principal					
	b. Interest					
	c. Total					
4.	Gross claim liability					
Less						
5.	a. Gross potential recoveries					
	b. Discount, net					
6.	Net claim liability					
7.	Unearned premium revenue					
8.	Reinsurance recoverables					

Statement for March 31, 2014 of the **EVERGREEN NATIONAL INDEMNITY COMPANY**  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES - GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No [ ]
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2009.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2009.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....2/11/2011.....
- 6.4 By what department or departments?

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**PART 1 - FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

**PART 1 - INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

---

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$ .....0	\$ .....0
14.22 Preferred Stock.....	\$ .....0	\$ .....0
14.23 Common Stock.....	\$ .....0	\$ .....0
14.24 Short-Term Investments.....	\$ .....0	\$ .....0
14.25 Mortgage Loans on Real Estate.....	\$ .....0	\$ .....0
14.26 All Other.....	\$ .....0	\$ .....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$ .....0	\$ .....0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]  
If no, attach a description with this statement.

---

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0
- 16.3 Total payable for securities lending reported on the liability page: \$.....0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Huntington Bank	7 Easton Oval, Columbus, OH 43219

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
SEC FILE #801-22445	GENERAL RE/NEW ENGLAND ASSET MANAGEMENT	76 BATTERSON AVE. FARMINGTON, CT 06032

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions: .....

---

**EVERGREEN NATIONAL INDEMNITY COMPANY**  
**GENERAL INTERROGATORIES (continued)**

**PART 2**

**PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]  
 If yes, attach an explanation.

---

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

---

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]  
 3.2 If yes, give full and complete information thereto:

---

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total	
						.0					.0
<b>Total</b>	XXX	XXX	0	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsuer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
------------------------------	-------------------	------------------------	----------------------------------	--------------------------	---	---

**NONE**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....L.....		105,296	11,934			79,800	8,927
2. Alaska.....AK.....L.....			100				853
3. Arizona.....AZ.....L.....		1,753	8,620			18,519	72,980
4. Arkansas.....AR.....L.....		160,918	150,272			121,953	112,407
5. California.....CA.....L.....		346,619	350,976			373,363	307,901
6. Colorado.....CO.....L.....		37,239	45,407			116,828	116,207
7. Connecticut.....CT.....L.....		143,285	123,679	8,002	255,758	471,502	527,709
8. Delaware.....DE.....L.....		225	216			171	162
9. District of Columbia.....DC.....L.....		8,973	9,336			20,170	15,250
10. Florida.....FL.....L.....		68,600	139,992			44,982	104,717
11. Georgia.....GA.....L.....		15,661	32,072			47,644	25,818
12. Hawaii.....HI.....N.....							
13. Idaho.....ID.....L.....		875	1,465			663	1,096
14. Illinois.....IL.....L.....		176,907	192,607	569	6,390	400,137	799,090
15. Indiana.....IN.....L.....		10,921	47,150			56,428	36,825
16. Iowa.....IA.....L.....		200	1,026			152	7,979
17. Kansas.....KS.....L.....		15,469	18,645			11,723	158,949
18. Kentucky.....KY.....L.....		459,788	379,692	55,725	145,711	9,444,293	9,658,784
19. Louisiana.....LA.....L.....		160,187	281,784			134,196	253,398
20. Maine.....ME.....L.....		38,013	17,885			28,808	46,987
21. Maryland.....MD.....L.....		36,401	73,899			27,587	396,649
22. Massachusetts.....MA.....L.....		87,323	93,162			77,600	147,901
23. Michigan.....MI.....L.....		629,565	360,010			314,578	269,295
24. Minnesota.....MN.....L.....		28,001	30,658			51,170	22,932
25. Mississippi.....MS.....L.....		(16,672)				148,342	
26. Missouri.....MO.....L.....		318,469	256,037	20,893	18,494	1,202,536	1,211,402
27. Montana.....MT.....L.....		405	3,386				28,866
28. Nebraska.....NE.....L.....			(260)				
29. Nevada.....NV.....L.....		16,995	11,620			273,195	79,424
30. New Hampshire.....NH.....L.....		334,355	384,555			253,394	489,407
31. New Jersey.....NJ.....L.....		54,499	64,925			517,514	274,262
32. New Mexico.....NM.....L.....		9,683	9,450			7,338	7,069
33. New York.....NY.....L.....		454,138	422,668			487,425	587,302
34. North Carolina.....NC.....E.....		1,482				29,430	
35. North Dakota.....ND.....L.....			1,284				10,946
36. Ohio.....OH.....L.....		759,971	714,992			969,266	930,525
37. Oklahoma.....OK.....L.....		108,718	100,200			82,393	74,952
38. Oregon.....OR.....L.....		14,120	10,100			9,640	8,333
39. Pennsylvania.....PA.....L.....		945,403	1,350,769			800,047	1,131,393
40. Rhode Island.....RI.....L.....		100	100			76	75
41. South Carolina.....SC.....L.....		70,985	68,761			72,630	51,435
42. South Dakota.....SD.....L.....		3,631	1,700			2,752	1,272
43. Tennessee.....TN.....L.....		32,765	28,125	2,917	2,213	157,816	37,222
44. Texas.....TX.....L.....		129,242	145,371		(4,490)	301,843	270,701
45. Utah.....UT.....L.....		18,004	18,944			13,493	14,171
46. Vermont.....VT.....L.....		1,240	4,890			7,969	34,976
47. Virginia.....VA.....L.....		138,004	153,045			162,788	333,652
48. Washington.....WA.....L.....		8,975	18,736			6,404	14,015
49. West Virginia.....WV.....E.....						93,502	155,369
50. Wisconsin.....WI.....L.....		135,058	144,938			109,397	112,613
51. Wyoming.....WY.....L.....		90					
52. American Samoa.....AS.....N.....							
53. Guam.....GU.....N.....							
54. Puerto Rico.....PR.....N.....							
55. US Virgin Islands.....VI.....N.....							
56. Northern Mariana Islands.....MP.....N.....							
57. Canada.....CAN.....N.....							
58. Aggregate Other Alien.....OT.....XXX.....		0	0	0	0	0	0
59. Totals.....(a).....48.....		6,071,878	6,284,923	88,106	424,076	17,551,457	18,952,198

**DETAILS OF WRITE-INS**

58001.....XXX.....							
58002.....XXX.....							
58003.....XXX.....							
58998. Summary of remaining write-ins for Line 58 from overflow page.....XXX.....		0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....XXX.....		0	0	0	0	0	0

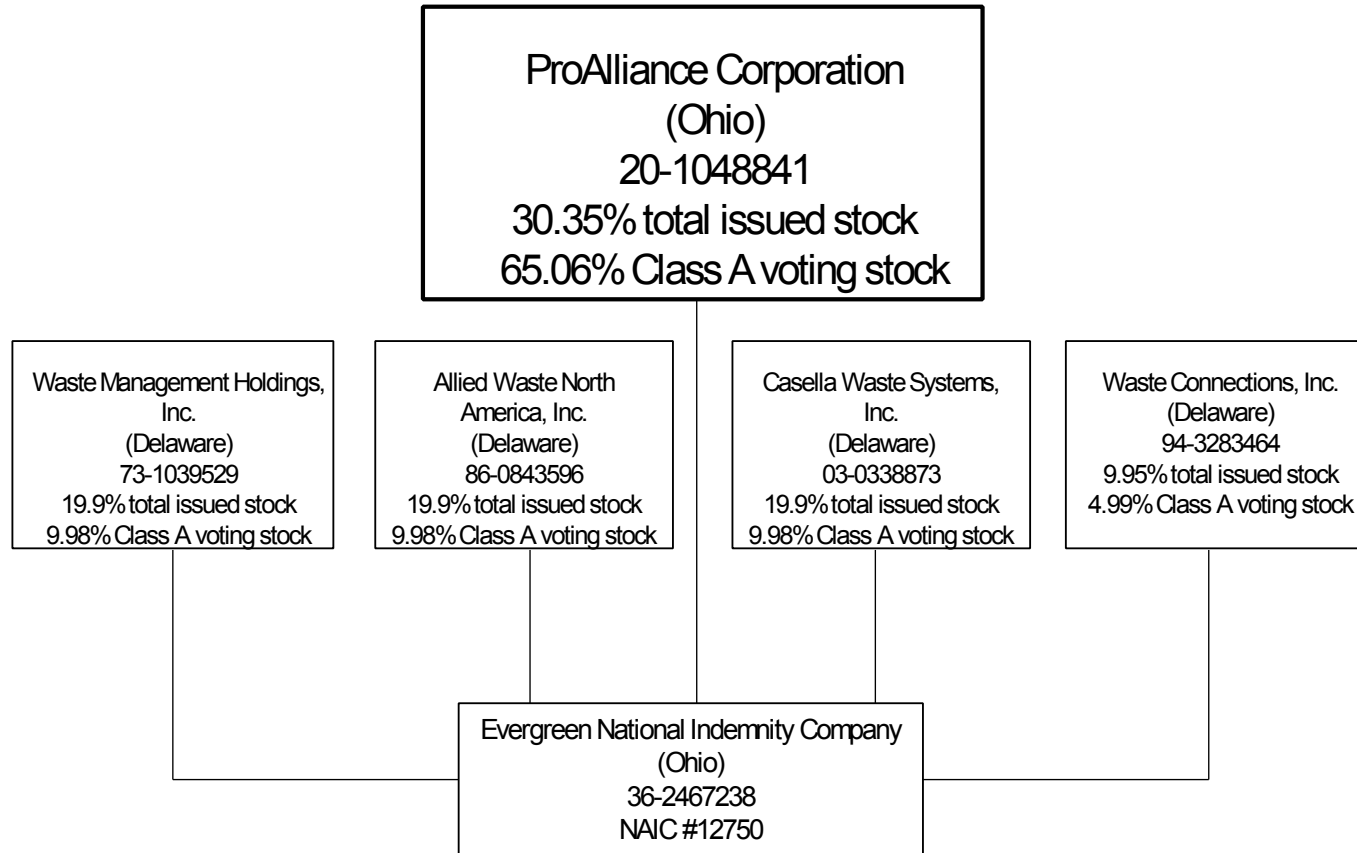
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer; (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

# SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART

Q11



**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
<b>Members</b>														
			20-1048841				ProAlliance Corporation.....	OH.....	UDP.....	ProAlliance Board of Directors.....	Board.....			
			32-2467238				Evergreen National Indemnity Company.....	OH.....		ProAlliance Corporation.....	Ownership.....	65.060	ProAlliance Corporation.....	

Q12

Asterisk	Explanation

**NONE**

**EVERGREEN NATIONAL INDEMNITY COMPANY**  
**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....			0.0	
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....		(36,552)	0.0	
17.1 Other liability-occurrence.....			0.0	
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....			0.0	
19.3, 19.4 Commercial auto liability.....			0.0	
21. Auto physical damage.....			0.0	
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....	7,949,301	135,915	1.7	1.3
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....	11,265		0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	7,960,566	99,363	1.2	1.5
<b>DETAILS OF WRITE-INS</b>				
3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....	6,063,658	6,063,658	6,284,923
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....	8,220	8,220	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	6,071,878	6,071,878	6,284,923
<b>DETAILS OF WRITE-INS</b>			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2011 + Prior.....	83	1,120	1,203	(6)		(6)	83		1,128	1,211	(6)	8	2
2. 2012.....	1	380	381			0			380	380	(1)	0	(1)
3. Subtotals 2012 + Prior.....	84	1,500	1,584	(6)	0	(6)	83	0	1,508	1,591	(7)	8	1
4. 2013.....		1,882	1,882			0			1,565	1,565	0	(317)	(317)
5. Subtotals 2013 + Prior.....	84	3,382	3,466	(6)	0	(6)	83	0	3,073	3,156	(7)	(309)	(316)
6. 2014.....	XXX	XXX	XXX	XXX		0	XXX		495	495	XXX	XXX	XXX
7. Totals.....	84	3,382	3,466	(6)	0	(6)	83	0	3,568	3,651	(7)	(309)	(316)
8. Prior Year-End's Surplus As Regards Policyholders	33,861										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(8.3)%	2. ....(9.1)%	3. ....(9.1)%
													Col. 13, Line 7 Line 8
													4. ....(0.9)%

Q14

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**



Statement for March 31, 2014 of the **EVERGREEN NATIONAL INDEMNITY COMPANY**  
**Overflow Page for Write-Ins**

**Additional Write-ins for Assets:**

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid Insurance.....	63,138	63,138	0	
2597. Summary of remaining write-ins for Line 25.....	63,138	63,138	0	0

Statement for March 31, 2014 of the **EVERGREEN NATIONAL INDEMNITY COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	850,000	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		850,000
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	2,122	
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	847,878	850,000
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	847,878	850,000
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	847,878	850,000

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	500,000	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		500,000
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	500,000	500,000
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	500,000	500,000

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	20,531,161	22,740,940
2. Cost of bonds and stocks acquired.....	493,713	5,387,162
3. Accrual of discount.....	5,304	16,782
4. Unrealized valuation increase (decrease).....	26,604	(38,123)
5. Total gain (loss) on disposals.....		126,602
6. Deduct consideration for bonds and stocks disposed of.....	679,065	7,552,515
7. Deduct amortization of premium.....	35,103	149,686
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	20,342,614	20,531,161
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	20,342,614	20,531,161

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	30,102,169	21,908,041	21,651,385	(29,159)	30,329,667			30,102,169
2. NAIC 2 (a).....	200,125			(50,131)	149,994			200,125
3. NAIC 3 (a).....				50,124	50,124			
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	30,302,294	21,908,041	21,651,385	(29,166)	30,529,785	0	0	30,302,294
<b>PREFERRED STOCK</b>								
8. NAIC 1.....								
9. NAIC 2.....	441,200			113,560	554,760			441,200
10. NAIC 3.....	398,880		50,000	(85,160)	263,720			398,880
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....	15,100				15,100			15,100
14. Total Preferred Stock.....	855,180	0	50,000	28,400	833,580	0	0	855,180
15. Total Bonds and Preferred Stock.....	31,157,474	21,908,041	21,701,385	(766)	31,363,365	0	0	31,157,474

QSI02

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	11,310,302	.XXX.....	11,310,302	.32	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	10,917,659	12,946,474
2. Cost of short-term investments acquired.....	21,414,329	70,774,434
3. Accrual of discount.....	634	1,628
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	21,022,320	72,804,877
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	11,310,302	10,917,659
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	11,310,302	10,917,659

**Sch. DB-Pt A-Verification  
NONE**

**Sch. DB-Pt B-Verification  
NONE**

**Sch. DB-Pt C-Sn 1  
NONE**

**Sch. DB-Pt C-Sn 2  
NONE**

**Sch. DB-Verification  
NONE**

**Sch. E-Verification  
NONE**

**Sch. A-Pt 2  
NONE**

**Sch. A-Pt 3  
NONE**

### SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2 Location		3	4	5	6	7	8	9
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings	

# NONE

### SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	2 Location		4	5	6	7	8 Change in Book Value/Recorded Investment						14	15	16	17	18
	3	Loan Type					Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8	9	10					
<b>Mortgages With Partial Repayments</b>																	
001-0260.....	Twinsburg.....	OH.....		01/29/2013....		.....850,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....2,122	.....0	.....0	.....0
0299999. Total - Mortgages With Partial Repayments.....						.....850,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....2,122	.....0	.....0	.....0
0599999. Total Mortgages.....						.....850,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....2,122	.....0	.....0	.....0

QE02

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Design- nation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

**NONE**

QE03

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V (9+10-11+12)						

**NONE**

### SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Government</b>									
912828 WE 6	UNITED STATES TREASURY NOTE.....		01/15/2014	BMO CAPITAL MARKETS.....		493,713	500,000	2,355	1.....
0599999	Total Bonds - U.S. Government.....					493,713	500,000	2,355	XXX.....
8399997	Total Bonds - Part 3.....					493,713	500,000	2,355	XXX.....
8399999	Total Bonds.....					493,713	500,000	2,355	XXX.....
9999999	Total Bonds, Preferred and Common Stocks.....					493,713	XXX	2,355	XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE04

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Government</b>																					
36177X 6U 7	GOVERNMENT NATL MTG ASSOC #AA1783		03/01/2014	PAYDOWN		1,498	1,498	1,603	1,498				.0		1,498			.0	.8	10/15/2042	1FE
36178L FH 1	GOVERNMENT NATL MTG ASSOC #AB1068		03/01/2014	PAYDOWN		6,004	6,004	6,427	6,009	(5)			(5)		6,004			.0	.41	10/15/2042	1FE
36200A 4B 2	GOVERNMENT NATL MTG ASSOC #595818		03/01/2014	PAYDOWN		20,350	20,350	19,816	20,346	3			3		20,350			.0	.85	08/15/2035	1FE
36200M TD 5	GOVERNMENT NATL MTG ASSOC #604548		03/01/2014	PAYDOWN		4,877	4,877	4,791	4,876	1			1		4,877			.0	.35	08/15/2033	1FE
36290R U4 3	GOVERNMENT NATL MTG ASSOC #615403		03/01/2014	PAYDOWN		5,335	5,335	5,238	5,333	1			1		5,335			.0	.44	08/15/2033	1FE
38374B LQ 4	GOVERNMENT NATL MTG ASSOC 03 60 MA		03/01/2014	PAYDOWN		3,108	3,108	3,003	3,106	2			2		3,108			.0	.16	07/16/2033	1FE
0599999. Total Bonds - U.S. Government						41,172	41,172	40,878	41,168	0		0	2	2	41,172	0	0	0	.229	.XXX	.XXX
<b>Bonds - U.S. States, Territories and Possessions</b>																					
658256 QE 5	NORTH CAROLINA ST		03/01/2014	PREREFUNDED		400,000	400,000	429,080	400,700		(700)		(700)		400,000			.0	10,000	03/01/2018	1FE
1799999. Total Bonds - U.S. States, Territories and Possessions						400,000	400,000	429,080	400,700	0	(700)	0	(700)	0	400,000	0	0	0	10,000	.XXX	.XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
3128H8 CB 4	FEDERAL HOME LOAN MTG CORP #E99966		03/01/2014	PAYDOWN		2,633	2,633	2,678	2,634		(1)		(1)		2,633			.0	.21	10/01/2018	1FE
3128MM AC 7	FEDERAL HOME LOAN MTG CORP #G18002		03/01/2014	PAYDOWN		4,507	4,507	4,564	4,508		(1)		(1)		4,507			.0	.36	07/01/2019	1FE
3128MM B5 1	FEDERAL HOME LOAN MTG CORP #G18059		03/01/2014	PAYDOWN		7,302	7,302	7,268	7,301	1			1		7,302			.0	.52	06/01/2020	1FE
3128MM CP 6	FEDERAL HOME LOAN MTG CORP #G18077		03/01/2014	PAYDOWN		1,971	1,971	1,937	1,971	1			1		1,971			.0	.16	10/01/2020	1FE
3128PM 3G 3	FEDERAL HOME LOAN MTG CORP #J09799		03/01/2014	PAYDOWN		5,091	5,091	5,162	5,092		(1)		(1)		5,091			.0	.37	05/01/2024	1FE
3128PP UF 8	FEDERAL HOME LOAN MTG CORP #J10582		03/01/2014	PAYDOWN		2,040	2,040	2,104	2,041		(1)		(1)		2,040			.0	.15	09/01/2024	1FE
312962 ZK 2	FEDERAL HOME LOAN MTG CORP #B10746		03/01/2014	PAYDOWN		1,787	1,787	1,818	1,788		(1)		(1)		1,787			.0	.15	11/01/2018	1FE
31371M AU 1	FEDERAL NATIONAL MTG ASSOC #255719		03/01/2014	PAYDOWN		4,182	4,182	4,122	4,180	3			3		4,182			.0	.28	04/01/2015	1FE
31376K B3 9	FEDERAL NATIONAL MTG ASSOC #357458		03/01/2014	PAYDOWN		4,204	4,204	4,223	4,205				.0		4,204			.0	.30	11/01/2018	1FE
31385X GU 5	FEDERAL NATIONAL MTG ASSOC #555611		03/01/2014	PAYDOWN		3,443	3,443	3,459	3,443				.0		3,443			.0	.25	07/01/2018	1FE
3138E0 V2 2	FEDERAL NATIONAL MTG ASSOC #AJ7832		03/01/2014	PAYDOWN		1,389	1,389	1,415	1,389				.0		1,389			.0	.8	11/01/2041	1FE
31404D ED 6	FEDERAL NATIONAL MTG ASSOC #765232		03/01/2014	PAYDOWN		5,327	5,327	5,367	5,328		(1)		(1)		5,327			.0	.33	02/01/2019	1FE
31405X M6 7	FEDERAL NATIONAL MTG ASSOC #802381		03/01/2014	PAYDOWN		54,938	54,938	55,805	54,958		(20)		(20)		54,938			.0	.658	12/01/2019	1FE
31406E GZ 1	FEDERAL NATIONAL MTG ASSOC #807616		03/01/2014	PAYDOWN		20,744	20,744	21,072	20,754		(9)		(9)		20,744			.0	.230	12/01/2019	1FE
31410F Y6 6	FEDERAL NATIONAL MTG ASSOC #888233		03/01/2014	PAYDOWN		4,703	4,703	4,411	4,697	6			6		4,703			.0	.38	11/01/2035	1FE
31412V AM 0	FEDERAL NATIONAL MTG ASSOC #935712		03/01/2014	PAYDOWN		2,169	2,169	2,237	2,169		(1)		(1)		2,169			.0	.16	09/01/2024	1FE
31417J GJ 3	FEDERAL NATIONAL MTG ASSOC #AC0200		03/01/2014	PAYDOWN		32,414	32,414	33,432	32,485		(72)		(72)		32,414			.0	.246	09/01/2024	1FE
31417N DN 8	FEDERAL NATIONAL MTG ASSOC #AC3708		03/01/2014	PAYDOWN		5,421	5,421	5,606	5,424		(3)		(3)		5,421			.0	.38	11/01/2024	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						164,265	164,265	166,680	164,367	0	(100)	0	(100)	0	164,265	0	0	0	1,542	.XXX	.XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
12667F AH 8	COUNTRYWIDE ALT LN TR 04 2CB 1A2		03/01/2014	PAYDOWN		23,628	23,628	23,813	23,628				.0		23,628			.0	.189	03/25/2034	1FM
3899999. Total Bonds - Industrial and Miscellaneous						23,628	23,628	23,813	23,628	0	0	0	0	0	23,628	0	0	0	.189	.XXX	.XXX
8399997. Total Bonds - Part 3						629,065	629,065	660,451	629,863	0	(798)	0	(798)	0	629,065	0	0	0	11,960	.XXX	.XXX
8399999. Total Bonds						629,065	629,065	660,451	629,863	0	(798)	0	(798)	0	629,065	0	0	0	11,960	.XXX	.XXX
<b>Preferred Stocks - Industrial and Miscellaneous</b>																					
55292C 20 3	M&T CAPITAL TRUST IV 8.5% 01/31/68		02/27/2014	VARIOUS		2,000,000	50,000	25.00	50,000				.0		50,000			.0	.850	.XXX	RP3LFE
8499999. Total Preferred Stocks - Industrial and Miscellaneous						50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	.850	.XXX	.XXX
8999997. Total Preferred Stocks - Part 3						50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	.850	.XXX	.XXX

QE05

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
8999999	Total Preferred Stocks.....				50,000	XXX	50,000	50,000	0	0	0	0	0	50,000	0	0	0	850	XXX	XXX
9899999	Total Preferred and Common Stocks.....				50,000	XXX	50,000	50,000	0	0	0	0	0	50,000	0	0	0	850	XXX	XXX
9999999	Total Bonds, Preferred and Common Stocks.....				679,065	XXX	710,451	679,863	0	(798)	0	(798)	0	679,065	0	0	0	12,810	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE05.1

**Sch. DB-Pt A-Sn 1  
NONE**

**Sch. DB-Pt A-Sn 1-Footer A  
NONE**

**Sch. DB-Pt A-Sn 1-Footer B  
NONE**

**Sch. DB-Pt B-Sn 1  
NONE**

**Sch. DB-Pt B-Sn 1-Footer A  
NONE**

**Sch. DB-Pt B-Sn 1-Footer B  
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List  
NONE**

**Sch. DB-Pt D-Sn 1  
NONE**

**Sch. DB-Pt D-Sn 2  
NONE**

**Sch. DL-Pt. 1  
NONE**

**Sch. DL-Pt. 2  
NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
INTEREST RECEIVED DURING QTR ON DISPOSED HOLDINGS			1,590					XXX..
WILMINGTON TRUST..... WILMINGTON , DE.....					501,624	501,624	501,624	XXX..
HUNTINGTON OPERATING..... COLUMBUS, OH.....					3,999,342	1,719,288	2,547,792	XXX..
HUNTINGTON MM..... COLUMBUS, OH.....					258,188	258,216	258,238	XXX..
HUNTINGTON MONEY MARKET-2..... COLUMBUS, OH.....					1,953,222	1,953,434	1,953,600	XXX..
0199998. Deposits in.....45 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	...XXX.....	...XXX.....	3,024		6,474,577	6,474,234	6,482,886	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	4,614	.....0	13,186,954	10,906,796	11,744,139	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	4,614	.....0	13,186,954	10,906,796	11,744,139	XXX..
0499999. Cash in Company's Office.....	...XXX.....	...XXX.....	XXX	.....XXX.....	250	250	250	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	4,614	.....0	13,187,204	10,907,046	11,744,389	XXX..

### SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	-----------------------	--------------------------	-----------------------	--------------------------------------	--	-------------------------------------

**NONE**

QE13