



# QUARTERLY STATEMENT

As of March 31, 2014

of the Condition and Affairs of the

## JAMES RIVER INSURANCE COMPANY

NAIC Group Code.....3494, 3494 (Current Period) (Prior Period)	NAIC Company Code..... 12203	Employer's ID Number..... 22-2824607
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... June 30, 1987	Commenced Business..... September 11, 1987	
Statutory Home Office	52 EAST GAY STREET ..... COLUMBUS ..... OH ..... US ..... 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	6641 WEST BROAD STREET, SUITE 300..... RICHMOND ..... VA ..... US ..... 23230 (804) 289-2700 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Mail Address	P.O. BOX 27648..... RICHMOND ..... VA ..... US ..... 23261 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	6641 WEST BROAD STREET, SUITE 300..... RICHMOND ..... VA ..... US ..... 23230 (804) 289-2700 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Internet Web Site Address	www.jamesriverins.com	
Statutory Statement Contact	BRUCE EDWARD SHORT <i>(Name)</i> Bruce.Short@jamesriverins.com <i>(E-Mail Address)</i>	(804) 289-2150 <i>(Area Code) (Telephone Number) (Extension)</i> (804) 420-1059 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. RICHARD JOHN SCHMITZER	President	2. DEBORAH PACE THORSVIK	Treasurer & Controller
3. PAMELA LLULL KNOWLES	Secretary	4.	

**OTHER**

GREGG THOMAS DAVIS	Chairman of the Board	BRUCE EDWARD SHORT	Senior Vice President, Chief Financial Officer
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### DIRECTORS OR TRUSTEES

BRUCE EDWARD SHORT	RICHARD JOHN SCHMITZER	JOHN GORDON CLARKE	GREGG THOMAS DAVIS
RICHARD HAMILTON SEWARD			

State of..... Virginia  
County of..... Henrico

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) RICHARD JOHN SCHMITZER _____ 1. (Printed Name) _____ President _____ (Title)	_____ (Signature) DEBORAH PACE THORSVIK _____ 2. (Printed Name) _____ Treasurer & Controller _____ (Title)	_____ (Signature) PAMELA LLULL KNOWLES _____ 3. (Printed Name) _____ Secretary _____ (Title)
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Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	202,103,337	0	202,103,337	208,948,593
2. Stocks:				
2.1 Preferred stocks.....	40,910,024	0	40,910,024	34,376,651
2.2 Common stocks.....	23,678,565	0	23,678,565	29,145,581
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....(926,615)), cash equivalents (\$.....10,975,000) and short-term investments (\$.....32,877,817).....	42,926,202	0	42,926,202	25,544,481
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	0	0	0	0
9. Receivables for securities.....	6,416	0	6,416	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	309,624,544	0	309,624,544	298,015,306
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	2,333,446	0	2,333,446	2,059,183
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	24,629,295	1,649,474	22,979,821	25,331,374
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	0	0	0	0
15.3 Accrued retrospective premiums.....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	10,225,291	0	10,225,291	7,676,822
16.2 Funds held by or deposited with reinsured companies.....	129,598,913	0	129,598,913	125,516,275
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	8,857,550	1,479,975	7,377,575	7,131,262
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0	0
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	28,003	0	28,003	115,994
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	485,297,042	3,129,449	482,167,593	465,846,216
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	485,297,042	3,129,449	482,167,593	465,846,216

### DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Excise tax receivable.....	0	0	0	18,879
2502. Suspense.....	0	0	0	97,115
2503. Contingent commissions receivable.....	28,003	0	28,003	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	28,003	0	28,003	115,994

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....4,686,727).....	67,606,258	66,568,080
2. Reinsurance payable on paid losses and loss adjustment expenses.....	6,558,679	2,705,592
3. Loss adjustment expenses.....	42,417,055	41,444,163
4. Commissions payable, contingent commissions and other similar charges.....	0	73,394
5. Other expenses (excluding taxes, licenses and fees).....	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	0	0
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	2,642,236	2,213,823
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....97,303,613 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	19,575,600	17,504,030
10. Advance premium.....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	18,082,795	20,550,494
13. Funds held by company under reinsurance treaties.....	149,793,739	143,993,104
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	0	0
16. Provision for reinsurance (including \$.....0 certified).....	1,261,000	1,261,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	2,010,724	2,413,933
20. Derivatives.....	0	0
21. Payable for securities.....	1,051	146
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	7,244,697	6,490,630
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	317,193,834	305,218,389
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	317,193,834	305,218,389
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,547,500	3,547,500
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	134,601,872	134,601,871
35. Unassigned funds (surplus).....	26,824,387	22,478,456
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	164,973,759	160,627,827
38. Totals (Page 2, Line 28, Col. 3).....	482,167,593	465,846,216

**DETAILS OF WRITE-INS**

2501. Deferred ceding commission.....	7,122,979	6,490,630
2502. Excise tax payable.....	95,103	0
2503. Other liabilities.....	26,615	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	7,244,697	6,490,630
2901. ....	0	0
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....61,098,081).....	50,719,744	40,208,509	173,888,327
1.2 Assumed..... (written \$.....12,899,571).....	10,828,002	607,718	35,876,899
1.3 Ceded..... (written \$.....61,098,064).....	50,719,727	31,069,356	173,947,503
1.4 Net..... (written \$.....12,899,589).....	10,828,019	9,746,871	35,817,723
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....4,708,939):			
2.1 Direct.....	17,053,298	17,858,176	34,223,610
2.2 Assumed.....	2,863,094	3,988,238	9,199,485
2.3 Ceded.....	17,063,254	18,942,226	38,145,227
2.4 Net.....	2,853,138	2,904,188	5,277,868
3. Loss adjustment expenses incurred.....	3,705,542	2,150,847	7,881,975
4. Other underwriting expenses incurred.....	4,872,102	3,620,714	15,639,041
5. Aggregate write-ins for underwriting deductions.....	0	0	(220,322)
6. Total underwriting deductions (Lines 2 through 5).....	11,430,782	8,675,749	28,578,562
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(602,763)	1,071,122	7,239,161
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	3,432,337	4,283,710	15,230,937
10. Net realized capital gains (losses) less capital gains tax of \$.....(187,765).....	(348,706)	4,807,485	5,428,133
11. Net investment gain (loss) (Lines 9 + 10).....	3,083,631	9,091,195	20,659,070
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....67,080).....	(67,080)	(53,153)	(331,930)
13. Finance and service charges not included in premiums.....	0	0	0
14. Aggregate write-ins for miscellaneous income.....	(5,427)	(30,676)	(27,456)
15. Total other income (Lines 12 through 14).....	(72,507)	(83,829)	(359,386)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	2,408,361	10,078,488	27,538,845
17. Dividends to policyholders.....	0	0	0
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	2,408,361	10,078,488	27,538,845
19. Federal and foreign income taxes incurred.....	616,179	1,414,355	5,907,458
20. Net income (Line 18 minus Line 19) (to Line 22).....	1,792,182	8,664,133	21,631,387
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	160,627,827	213,338,020	213,338,020
22. Net income (from Line 20).....	1,792,182	8,664,133	21,631,387
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....752,717.....	1,481,932	1,069,671	(2,351,575)
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	(156,954)	(93,122)	528,302
27. Change in nonadmitted assets.....	1,228,772	869,515	(1,104,437)
28. Change in provision for reinsurance.....	0	0	798,000
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	(70,000,000)	(70,000,000)
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0	(2,211,870)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	4,345,932	(59,489,803)	(52,710,193)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	164,973,759	153,848,217	160,627,827
<b>DETAILS OF WRITE-INS</b>			
0501. Change in premium deficiency reserve related to intercompany pooling.....	0	0	(220,322)
0502. ....	0	0	0
0503. ....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	(220,322)
1401. Miscellaneous.....	(5,427)	(30,676)	(27,456)
1402. ....	0	0	0
1403. ....	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(5,427)	(30,676)	(27,456)
3701. Change in accounting - deferred ceding commission.....	0	0	(2,211,870)
3702. ....	0	0	0
3703. ....	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	(2,211,870)

**CASH FLOW**

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	12,856,230	8,096,671	48,828,114
2. Net investment income.....	2,948,733	4,370,500	14,479,893
3. Miscellaneous income.....	(72,507)	(83,829)	(359,386)
4. Total (Lines 1 through 3).....	15,732,456	12,383,342	62,948,621
5. Benefit and loss related payments.....	4,592,980	(11,902,136)	116,906,385
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.0	.0	.0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	7,678,146	6,681,355	36,666,239
8. Dividends paid to policyholders.....	.0	.0	.0
9. Federal and foreign income taxes paid (recovered) net of \$....(187,765) tax on capital gains (losses).....	.1	(30,000)	6,375,891
10. Total (Lines 5 through 9).....	12,271,127	(5,250,781)	159,948,515
11. Net cash from operations (Line 4 minus Line 10).....	3,461,329	17,634,123	(96,999,894)
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	37,549,599	101,596,066	202,221,183
12.2 Stocks.....	5,166,173	1,126,973	2,236,973
12.3 Mortgage loans.....	.0	.0	.0
12.4 Real estate.....	.0	.0	.0
12.5 Other invested assets.....	.0	.0	.0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	.0	.0	.636
12.7 Miscellaneous proceeds.....	905	5,527,474	.146
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	42,716,677	108,250,513	204,458,938
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	30,123,287	29,945,788	152,510,591
13.2 Stocks.....	4,906,064	5,527,474	12,396,598
13.3 Mortgage loans.....	.0	.0	.0
13.4 Real estate.....	.0	.0	.0
13.5 Other invested assets.....	.0	.0	.0
13.6 Miscellaneous applications.....	6,416	21,546,013	.0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	35,035,767	57,019,275	164,907,189
14. Net increase or (decrease) in contract loans and premium notes.....	.0	.0	.0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	7,680,910	51,231,238	39,551,749
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	.0	.0	.0
16.2 Capital and paid in surplus, less treasury stock.....	.0	.0	.0
16.3 Borrowed funds.....	.0	(12,500,000)	(12,500,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	.0	.0	.0
16.5 Dividends to stockholders.....	.0	.0	70,000,000
16.6 Other cash provided (applied).....	6,239,482	721,561	144,499,972
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	6,239,482	(11,778,439)	61,999,972
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	17,381,721	57,086,922	4,551,827
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	25,544,481	20,992,654	20,992,654
19.2 End of period (Line 18 plus Line 19.1).....	42,926,202	78,079,576	25,544,481
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 .....	.0	.0	.0

**NOTES TO FINANCIAL STATEMENTS****Note 1 - Summary of Significant Accounting Policies**

## A. Accounting Practices

The financial statements of James River Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below.

	Description	State	2014	2013
(1)	Net income, state basis	OH	1,792,182	21,631,387
(2)	Effect of state prescribed practices		0	0
(3)	Effect of state permitted practices		0	0
(4)	Net income, NAIC SAP basis		1,792,182	21,631,387
	Description		2014	2013
(5)	Policyholders' surplus, state basis	OH	164,973,759	160,627,827
(6)	Effect of state prescribed practices		0	0
(7)	Effect of state permitted practices		0	0
(8)	Policyholders' surplus, NAIC SAP basis		164,973,759	160,627,827

**Note 2 - Accounting Changes and Corrections of Errors**

No significant change.

**Note 3 - Business Combinations and Goodwill**

Not applicable.

**Note 4 - Discontinued Operations**

Not applicable.

**Note 5 - Investments**

## D. Loan-Backed Securities

(1) Prepayment assumptions for Mortgage-Backed Securities, Collateralized Mortgage Obligations and Other Structured Securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, the rate of prepayment is monitored and the model is calibrated to reflect actual experience, market factors and viewpoint.

(2-3) At March 31, 2014, the Company held no securities with a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	15,443
		2.	12 Months or Longer	78,813
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than 12 Months	8,346,763
		2.	12 Months or Longer	913,389

## E. Repurchase Agreements and/or Securities Lending Transactions

(1) The Company invests in repurchase agreements with term limits of no more than 30 days. The Company's investment policy requires that the collateral securing the repurchase agreement have a market value of no less than 102% of the repurchase amount. Repurchase agreements are classified as Cash Equivalents.

(2) - (7) Not applicable as the Company has no open repurchase agreements of securities lending transactions as of year-end.

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## **NOTES TO FINANCIAL STATEMENTS**

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**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

Not applicable.

**Note 7 - Investment Income**

No significant change.

**Note 8 - Derivative Instruments**

Not applicable.

**Note 9 - Income Taxes**

No significant change.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant change.

**Note 11 - Debt**

Not applicable.

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not applicable.

**Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant change.

**Note 14 - Contingencies**

No significant change.

**Note 15 - Leases**

Not applicable.

**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Not applicable.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not applicable.

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable.

**Note 20 - Fair Value**

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements at Reporting Date

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- (a) Level 1: Quoted prices in active markets for identical assets,
- (b) Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- (c) Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

**NOTES TO FINANCIAL STATEMENTS**

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds - industrial & misc		10,014,442	4,897,406	14,911,848
Perpetual preferred stock - industrial & misc		26,187,704		26,187,704
Common stock - industrial & misc	7,291,411	734,100		8,025,511
Total	7,291,411	36,936,246	4,897,406	49,125,063

The Company held no liabilities measured at fair value as of December 31, 2013. There were no transfers between Level 1 and Level 2 for assets held at December 31, 2013.

## (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at March 31, 2014	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at March 31, 2014
a. Assets										
Bonds	4,950,000			284	247				(53,125)	4,897,406
Total	4,950,000			284	247				(53,125)	4,897,406

## (3) Policy on Transfers Into and Out of Level 3

The Company recognizes transfers in and out of Level 3 at the beginning of the reporting period.

## (4) Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Securities Valuation Office (SVO) or from an external pricing source. Under certain circumstances, if neither an SVO price nor vendor price is available, a price may be obtained from a broker. Short-term securities and cash equivalents are valued at amortized cost.

When published prices from the SVO are not available, the Company relies predominately on external pricing sources that have been evaluated and approved by the investment manager's pricing policy committee. Generally, external pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. At March 31, 2014, there were no investments for which external sources were unavailable to determine fair value.

## (5) Derivative Fair Values

Not applicable.

## B. Other Fair Value Disclosures

Not applicable.

## C. Fair Values for All Financial Instruments by Levels 1, 2, and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	207,884,517	202,103,337	8,783,364	181,368,213	17,732,940	
Preferred stock	41,805,744	40,910,024		41,805,744		
Common stock	8,025,511	8,025,511	7,291,411	734,100		
Cash equiv and short term investments	43,852,817	43,852,817	32,877,817	10,975,000		
Total	301,568,589	294,891,689	48,952,592	234,883,057	17,732,940	

## D. Not Practicable to Estimate Fair Value

Not applicable.

**Note 21 - Other Items**

No significant change.

**Note 22 - Events Subsequent**

No significant change.

**NOTES TO FINANCIAL STATEMENTS****Note 23 - Reinsurance**

No significant change.

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not applicable.

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

The following table provides an analysis of the change in loss and loss adjustment expense (LAE) reserves net of reinsurance recoverables for the indicated periods (in thousands):

	March 31, 2014	December 31, 2013
Balance at beginning of period	\$ 108,013	\$142,326
Loss and loss adjustment expense incurred:		
Current accident year	8,387	30,081
Prior accident years	(1,829)	(16,921)
	<u>6,558</u>	<u>13,160</u>
Loss and loss adjustment expense payments made for:		
Current accident year	298	2,904
Prior accident years	4,250	44,569
	<u>4,548</u>	<u>47,473</u>
Balance at end of period	<u>\$ 110,023</u>	<u>\$108,013</u>

Reserves for incurred losses and LAE attributable to insured events of prior years, decreased by approximately \$1.8 million in 2014, resulting primarily from products liability and other liability lines of business. This change is the result of an ongoing analysis of recent development trends and additional information regarding individual claims.

**Note 26 - Intercompany Pooling Arrangements**

No significant change.

**Note 27 - Structured Settlements**

Not applicable.

**Note 28 - Health Care Receivables**

Not applicable.

**Note 29 - Participating Policies**

Not applicable.

**Note 30 - Premium Deficiency Reserves**

No significant change.

**Note 31 - High Deductibles**

Not applicable.

**Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable.

**Note 33 - Asbestos/Environmental Reserves**

No significant change.

**Note 34 - Subscriber Savings Accounts**

Not applicable.

**Note 35 - Multiple Peril Crop Insurance**

Not applicable.

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## **NOTES TO FINANCIAL STATEMENTS**

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### **Note 36 - Financial Guaranty Insurance**

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES - GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
\_\_\_\_\_  
\_\_\_\_\_
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity | 2<br>NAIC<br>Company Code | 3<br>State of<br>Domicile |
|---------------------|---------------------------|---------------------------|
|                     |                           |                           |
5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.  
\_\_\_\_\_  
\_\_\_\_\_
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....12/31/2009.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....12/31/2009.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....8/6/2010.....
- 6.4 By what department or departments?  
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
\_\_\_\_\_  
\_\_\_\_\_
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
\_\_\_\_\_  
\_\_\_\_\_
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].
- | 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
|                     |                             |          |          |           |          |
- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
\_\_\_\_\_  
\_\_\_\_\_
- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
\_\_\_\_\_  
\_\_\_\_\_
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

**GENERAL INTERROGATORIES**  
**PART 1 - COMMON INTERROGATORIES - GENERAL**

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

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**PART 1 - FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

**PART 1 - INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

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12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1		2	
	Book/Adjusted	Carrying Value	Book/Adjusted	Carrying Value
14.21 Bonds.....	\$	0	\$	0
14.22 Preferred Stock.....	\$	0	\$	0
14.23 Common Stock.....	\$	15,568,718	\$	15,653,054
14.24 Short-Term Investments.....	\$	0	\$	0
14.25 Mortgage Loans on Real Estate.....	\$	0	\$	0
14.26 All Other.....	\$	0	\$	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	15,568,718	\$	15,653,054
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$	0	\$	0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [ ] No [ ]

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16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0
- 16.3 Total payable for securities lending reported on the liability page: \$.....0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
SunTrust Bank	P.O. Box 465 Atlanta, GA 30302
U. S. Bank, N.A.	One Federal St., Third Floor, Boston, Massachusetts 02110
U. S. Bank, N.A.	1025 Connecticut Avenue, N.W., Suite 517, Washington, DC 20036

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [X] No [ ]

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
US Bank N.A.	SunTrust Bank	1/29/2014	New business relationship

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
N/A	General Re - New England Asset Management	76 Batterson Park Road, Farmington, CT 06032
N/A	Angelo, Gordon & Co.	245 Park Ave., New York, NY 10167

**PART 1 - INVESTMENT**

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No [ ]

18.2 If no, list exceptions:

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## GENERAL INTERROGATORIES (continued)

### PART 2

#### PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
 If yes, attach an explanation.

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2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

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3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

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4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total	
	.....0.000	.....0.000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
<b>Total</b> .....	.....XXX...	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %  
 5.2 A&H cost containment percent 0.0 %  
 5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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**NONE**

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	AL.....E.....	608,707	607,854	2,722	(150)	3,781,471	2,775,418
2. Alaska.....	AK.....E.....	181,593	67,462	0	55,000	488,028	524,720
3. Arizona.....	AZ.....E.....	1,456,970	1,462,504	37,820	5,060	7,493,996	5,778,794
4. Arkansas.....	AR.....E.....	545,068	757,074	250	10,625	1,501,669	1,624,068
5. California.....	CA.....E.....	24,159,317	15,491,805	2,342,000	2,076,663	87,355,251	84,000,702
6. Colorado.....	CO.....E.....	571,860	727,441	(2,500)	2,777,332	3,094,674	3,492,258
7. Connecticut.....	CT.....E.....	523,573	374,230	1,685	5,000	2,474,762	5,321,198
8. Delaware.....	DE.....E.....	154,244	124,190	10,000	0	350,920	594,069
9. District of Columbia.....	DC.....E.....	35,013	14,117	0	0	528,142	396,916
10. Florida.....	FL.....E.....	4,254,860	2,638,224	36,292	83,689	19,048,063	15,176,859
11. Georgia.....	GA.....E.....	941,443	887,822	185,957	0	3,182,259	5,680,952
12. Hawaii.....	HI.....E.....	118,137	109,114	100	0	469,731	1,046,485
13. Idaho.....	ID.....E.....	221,318	102,707	150,000	0	665,237	703,378
14. Illinois.....	IL.....E.....	1,811,893	2,111,840	0	75,000	9,912,885	10,593,430
15. Indiana.....	IN.....E.....	687,229	572,654	20,000	324,066	2,479,566	2,704,308
16. Iowa.....	IA.....E.....	311,985	270,057	0	0	646,027	646,419
17. Kansas.....	KS.....E.....	146,107	159,834	0	225,000	877,103	1,043,053
18. Kentucky.....	KY.....E.....	333,172	507,517	(351)	(351)	1,458,413	1,284,418
19. Louisiana.....	LA.....E.....	1,477,105	1,113,832	34,200	1,701,830	7,079,858	9,867,462
20. Maine.....	ME.....E.....	25,650	22,370	0	0	141,574	324,485
21. Maryland.....	MD.....E.....	899,289	939,388	0	109,000	2,772,539	2,924,177
22. Massachusetts.....	MA.....E.....	506,218	744,138	0	4,000	4,001,489	3,606,838
23. Michigan.....	MI.....E.....	302,816	208,040	0	0	2,915,702	2,351,188
24. Minnesota.....	MN.....E.....	308,841	277,812	375,000	0	1,672,609	1,978,737
25. Mississippi.....	MS.....E.....	325,836	128,372	297,296	0	834,618	1,090,909
26. Missouri.....	MO.....E.....	440,308	521,836	380,000	28,000	5,101,809	5,644,855
27. Montana.....	MT.....E.....	147,358	254,089	0	0	815,858	713,464
28. Nebraska.....	NE.....E.....	48,209	10,796	0	450,000	1,068,929	1,250,191
29. Nevada.....	NV.....E.....	860,931	661,521	169,856	122,883	4,055,700	3,826,899
30. New Hampshire.....	NH.....E.....	105,377	243,954	0	(5,000)	644,842	773,784
31. New Jersey.....	NJ.....E.....	1,302,940	1,205,289	3,754	130,268	7,184,389	6,721,253
32. New Mexico.....	NM.....E.....	58,407	131,207	0	0	674,583	841,742
33. New York.....	NY.....E.....	5,094,646	3,173,491	453,213	337,606	28,232,082	23,839,580
34. North Carolina.....	NC.....E.....	625,785	398,691	250,000	0	5,383,483	5,367,262
35. North Dakota.....	ND.....E.....	99,609	32,289	0	0	1,041,686	1,110,733
36. Ohio.....	OH.....L.....	0	0	0	0	0	0
37. Oklahoma.....	OK.....E.....	524,710	508,517	2,691	10,203	2,926,813	2,607,248
38. Oregon.....	OR.....E.....	411,501	328,567	72,727	(8,000)	587,429	1,670,347
39. Pennsylvania.....	PA.....E.....	1,197,859	1,206,554	650,371	135,000	5,387,274	7,340,609
40. Rhode Island.....	RI.....E.....	118,147	85,631	0	0	585,526	880,806
41. South Carolina.....	SC.....E.....	249,457	343,470	625,000	63,950	1,392,718	1,717,300
42. South Dakota.....	SD.....E.....	34,149	31,191	0	0	154,315	198,397
43. Tennessee.....	TN.....E.....	768,625	452,444	4,400	(2,291)	4,042,642	3,715,550
44. Texas.....	TX.....E.....	4,667,106	3,160,334	615,877	(34,670)	22,945,808	23,499,930
45. Utah.....	UT.....E.....	369,955	332,023	0	6,162	1,407,021	1,479,935
46. Vermont.....	VT.....E.....	30,292	9,007	0	0	64,757	83,337
47. Virginia.....	VA.....E.....	449,590	466,510	0	19,296	3,366,119	3,506,811
48. Washington.....	WA.....E.....	1,360,159	845,296	201,669	200,000	9,773,489	7,665,044
49. West Virginia.....	WV.....E.....	459,338	673,471	25,000	0	1,586,264	1,579,720
50. Wisconsin.....	WI.....E.....	219,400	204,871	150,000	0	1,292,867	3,982,692
51. Wyoming.....	WY.....E.....	545,979	507,993	2,662	0	1,128,003	897,639
52. American Samoa.....	AS.....N.....	0	0	0	0	0	0
53. Guam.....	GU.....N.....	0	0	0	0	0	0
54. Puerto Rico.....	PR.....E.....	0	0	0	0	0	0
55. US Virgin Islands.....	VI.....E.....	0	16,678	0	0	4,802	155,975
56. Northern Mariana Islands.....	MP.....N.....	0	0	0	0	0	0
57. Canada.....	CAN.....N.....	0	0	0	0	0	0
58. Aggregate Other Alien.....	OT.....XXX.....	0	0	0	0	0	0
59. Totals.....	(a).....1.....	61,098,081	46,226,118	7,097,691	8,905,171	276,075,794	276,602,344

**DETAILS OF WRITE-INS**

58001.....	XXX.....	0	0	0	0	0	0
58002.....	XXX.....	0	0	0	0	0	0
58003.....	XXX.....	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX.....	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
<b>Members</b>														
0.....		00000.....		0.....	0.....		Franklin Holdings, Ltd.....	BMU.....	UIP.....			.....0.000		0.....
0.....		00000.....	05-0539572	0.....	0.....		James River Group, Inc.....	DE.....	UDP.....	Franklin Holdings, Ltd.....	Ownership.....	...100.000	Franklin Holdings, Ltd.....	0.....
0.....		00000.....	98-0684843	0.....	0.....		JRG Reinsurance Company, Ltd.....	BMU.....	IA.....	Franklin Holdings, Ltd.....	Ownership.....	...100.000	Franklin Holdings, Ltd.....	0.....
0.....		00000.....	35-2242298	0.....	0.....		Potomac Risk Services, Inc.....	VA.....	NIA.....	James River Group, Inc.....	Ownership.....	...100.000	Franklin Holdings, Ltd.....	0.....
3494.....	James River Insurance Group.....	12203.....	22-2824607	0.....	0.....		James River Insurance Company.....	OH.....	RE.....	James River Group, Inc.....	Ownership.....	...100.000	Franklin Holdings, Ltd.....	0.....
0.....		00000.....	03-0490731	0.....	0.....		James River Management Company.....	DE.....	NIA.....	James River Group, Inc.....	Ownership.....	...100.000	Franklin Holdings, Ltd.....	0.....
3494.....	James River Insurance Group.....	13685.....	20-8946040	0.....	0.....		James River Casualty Company.....	VA.....	DS.....	James River Insurance Company.....	Ownership.....	...100.000	Franklin Holdings, Ltd.....	0.....
3494.....	James River Insurance Group.....	31925.....	42-1019055	0.....	0.....		Stonewood National Insurance Company.....	OH.....	IA.....	James River Group, Inc.....	Ownership.....	...100.000	Franklin Holdings, Ltd.....	0.....
0.....		00000.....	20-0067235	0.....	0.....		Stonewood Insurance Management Co.....	DE.....	NIA.....	James River Group, Inc.....	Ownership.....	...100.000	Franklin Holdings, Ltd.....	0.....
3494.....	James River Insurance Group.....	11828.....	20-0328998	0.....	0.....		Stonewood Insurance Company.....	NC.....	IA.....	Stonewood National Insurance Co.....	Ownership.....	...100.000	Franklin Holdings, Ltd.....	0.....
3494.....	James River Insurance Group.....	35211.....	31-1277903	0.....	0.....		Stonewood General Insurance Company.....	OH.....	IA.....	Stonewood National Insurance Co.....	Ownership.....	...100.000	Franklin Holdings, Ltd.....	0.....

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Asterisk	Explanation
0	

# NONE

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	268,440	(89,834)	(33.5)	590.8
2. Allied lines.....	2,143,517	(691,752)	(32.3)	(9.0)
3. Farmowners multiple peril.....	0	0	0.0	0.0
4. Homeowners multiple peril.....	0	0	0.0	0.0
5. Commercial multiple peril.....	0	0	0.0	0.0
6. Mortgage guaranty.....	0	0	0.0	0.0
8. Ocean marine.....	0	0	0.0	0.0
9. Inland marine.....	17,877	(24,439)	(136.7)	(101.3)
10. Financial guaranty.....	0	0	0.0	0.0
11.1. Medical professional liability - occurrence.....	33,262	15,145	45.5	(98.4)
11.2. Medical professional liability - claims-made.....	1,760,667	(19,274)	(1.1)	93.3
12. Earthquake.....	419,776	(147,766)	(35.2)	(1.1)
13. Group accident and health.....	0	0	0.0	0.0
14. Credit accident and health.....	0	0	0.0	0.0
15. Other accident and health.....	0	0	0.0	0.0
16. Workers' compensation.....	0	0	0.0	0.0
17.1 Other liability-occurrence.....	26,585,204	14,463,778	54.4	56.7
17.2 Other liability-claims made.....	4,900,301	(1,185,766)	(24.2)	3.7
17.3 Excess workers' compensation.....	0	0	0.0	0.0
18.1 Products liability-occurrence.....	9,580,587	3,922,358	40.9	29.3
18.2 Products liability-claims made.....	2,399,066	(378,142)	(15.8)	22.7
19.1, 19.2 Private passenger auto liability.....	0	0	0.0	0.0
19.3, 19.4 Commercial auto liability.....	2,611,047	1,188,990	45.5	50.6
21. Auto physical damage.....	0	0	0.0	0.0
22. Aircraft (all perils).....	0	0	0.0	0.0
23. Fidelity.....	0	0	0.0	0.0
24. Surety.....	0	0	0.0	0.0
26. Burglary and theft.....	0	0	0.0	0.0
27. Boiler and machinery.....	0	0	0.0	0.0
28. Credit.....	0	0	0.0	0.0
29. International.....	0	0	0.0	0.0
30. Warranty.....	0	0	0.0	0.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	0.0
35. Totals.....	50,719,744	17,053,298	33.6	44.4
<b>DETAILS OF WRITE-INS</b>				
3401.....	0	0	0.0	0.0
3402.....	0	0	0.0	0.0
3403.....	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	310,413	310,413	314,747
2. Allied lines.....	2,267,166	2,267,166	2,056,410
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	0	0	0
6. Mortgage guaranty.....	0	0	0
8. Ocean marine.....	0	0	0
9. Inland marine.....	(12,366)	(12,366)	17,496
10. Financial guaranty.....	0	0	0
11.1 Medical professional liability - occurrence.....	32,774	32,774	21,913
11.2 Medical professional liability - claims made.....	1,854,704	1,854,704	2,066,270
12. Earthquake.....	605,538	605,538	342,278
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	0	0	0
17.1 Other liability-occurrence.....	31,105,260	31,105,260	24,140,216
17.2 Other liability-claims made.....	4,970,027	4,970,027	4,888,058
17.3 Excess workers' compensation.....	0	0	0
18.1 Products liability-occurrence.....	13,131,035	13,131,035	9,956,784
18.2 Products liability-claims made.....	2,065,788	2,065,788	2,302,099
19.1 19.2 Private passenger auto liability.....	0	0	0
19.3 19.4 Commercial auto liability.....	4,767,742	4,767,742	119,847
21. Auto physical damage.....	0	0	0
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	0	0	0
24. Surety.....	0	0	0
26. Burglary and theft.....	0	0	0
27. Boiler and machinery.....	0	0	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	61,098,081	61,098,081	46,226,118
<b>DETAILS OF WRITE-INS</b>			
3401.....	0	0	0
3402.....	0	0	0
3403.....	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2011 + Prior.....	14,819	45,648	60,467	2,153	458	2,611	13,694	79	42,587	56,360	1,028	(2,524)	(1,496)
2. 2012.....	5,257	15,111	20,368	384	126	510	4,735	98	14,581	19,414	(138)	(306)	(444)
3. Subtotals 2012 + Prior.....	20,076	60,759	80,835	2,537	584	3,121	18,429	177	57,168	75,774	890	(2,830)	(1,940)
4. 2013.....	4,582	22,595	27,177	876	253	1,129	4,251	239	21,670	26,160	545	(433)	112
5. Subtotals 2013 + Prior.....	24,658	83,354	108,012	3,413	837	4,250	22,680	416	78,838	101,934	1,435	(3,263)	(1,828)
6. 2014.....	XXX	XXX	XXX	XXX	298	298	XXX	815	7,275	8,090	XXX	XXX	XXX
7. Totals.....	24,658	83,354	108,012	3,413	1,135	4,548	22,680	1,231	86,113	110,024	1,435	(3,263)	(1,828)
8. Prior Year-End's Surplus As Regards Policyholders	160,628										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....5.8 %	2. ....(3.9)%	3. ....(1.7)%
													Col. 13, Line 7 Line 8
													4. ....(1.1)%

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**



**NONE**

Statement for March 31, 2014 of the **JAMES RIVER INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Current year change in encumbrances.....	.0	.0
4. Total gain (loss) on disposals.....	.0	.0
5. Deduct amounts received on disposals.....	.0	.0
6. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
7. Deduct current year's other than temporary impairment recognized.....	.0	.0
8. Deduct current year's depreciation.....	.0	.0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	.0	.0
10. Deduct total nonadmitted amounts.....	.0	.0
11. Statement value at end of current period (Line 9 minus Line 10).....	.0	.0

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	.0	.0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	.0	.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	.0	.0
10. Deduct current year's other than temporary impairment recognized.....	.0	.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Total valuation allowance.....	.0	.0
13. Subtotal (Line 11 plus Line 12).....	.0	.0
14. Deduct total nonadmitted amounts.....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14).....	.0	.0

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	.0	.0
2.2 Additional investment made after acquisition.....	.0	.0
3. Capitalized deferred interest and other.....	.0	.0
4. Accrual of discount.....	.0	.0
5. Unrealized valuation increase (decrease).....	.0	.0
6. Total gain (loss) on disposals.....	.0	.0
7. Deduct amounts received on disposals.....	.0	.0
8. Deduct amortization of premium and depreciation.....	.0	.0
9. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
10. Deduct current year's other than temporary impairment recognized.....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	.0
12. Deduct total nonadmitted amounts.....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12).....	.0	.0

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	272,470,825	305,998,567
2. Cost of bonds and stocks acquired.....	35,029,350	164,907,189
3. Accrual of discount.....	302,320	1,890,755
4. Unrealized valuation increase (decrease).....	2,234,649	(3,778,207)
5. Total gain (loss) on disposals.....	(536,471)	9,154,461
6. Deduct consideration for bonds and stocks disposed of.....	42,715,768	204,458,156
7. Deduct amortization of premium.....	92,979	439,654
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0
9. Deduct current year's other than temporary impairment recognized.....	.0	804,130
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	266,691,926	272,470,825
11. Deduct total nonadmitted amounts.....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11).....	266,691,926	272,470,825

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	98,220,243	783,085,539	767,276,110	47,740	114,077,412	0	0	98,220,243
2. NAIC 2 (a).....	30,676,422	0	0	34,823	30,711,245	0	0	30,676,422
3. NAIC 3 (a).....	28,001,021	2,231,477	15,978,128	(2,081,825)	12,172,545	0	0	28,001,021
4. NAIC 4 (a).....	74,573,477	22,857,878	20,951,812	3,183,544	79,663,087	0	0	74,573,477
5. NAIC 5 (a).....	7,181,647	2,704,315	349,190	(204,905)	9,331,865	0	0	7,181,647
6. NAIC 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds.....	238,652,810	810,879,209	804,555,240	979,377	245,956,154	0	0	238,652,810
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0	0	0	0	0	0	0	0
9. NAIC 2.....	24,357,931	0	0	1,599,523	25,957,454	0	0	24,357,931
10. NAIC 3.....	10,018,720	4,906,064	0	27,786	14,952,570	0	0	10,018,720
11. NAIC 4.....	0	0	0	0	0	0	0	0
12. NAIC 5.....	0	0	0	0	0	0	0	0
13. NAIC 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	34,376,651	4,906,064	0	1,627,309	40,910,024	0	0	34,376,651
15. Total Bonds and Preferred Stock.....	273,029,461	815,785,273	804,555,240	2,606,686	286,866,178	0	0	273,029,461

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	.....32,877,817	.....XXX.....	.....32,877,817	.....752	.....0

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....20,986,715	.....12,149,099
2. Cost of short-term investments acquired.....	.....53,703,423	.....187,944,947
3. Accrual of discount.....	.....0	.....493
4. Unrealized valuation increase (decrease).....	.....0	.....0
5. Total gain (loss) on disposals.....	.....0	.....242
6. Deduct consideration received on disposals.....	.....41,812,321	.....179,108,066
7. Deduct amortization of premium.....	.....0	.....0
8. Total foreign exchange change in book/adjusted carrying value.....	.....0	.....0
9. Deduct current year's other than temporary impairment recognized.....	.....0	.....0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....32,877,817	.....20,986,715
11. Deduct total nonadmitted amounts.....	.....0	.....0
12. Statement value at end of current period (Line 10 minus Line 11).....	.....32,877,817	.....20,986,715

**Sch. DB-Pt A-Verification  
NONE**

**Sch. DB-Pt B-Verification  
NONE**

**Sch. DB-Pt C-Sn 1  
NONE**

**Sch. DB-Pt C-Sn 2  
NONE**

**Sch. DB-Verification  
NONE**

**SCHEDULE E- VERIFICATION**

## Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	8,717,500	10,717,500
2. Cost of cash equivalents acquired.....	727,052,500	2,799,821,591
3. Accrual of discount.....	.0	15
4. Unrealized valuation increase (decrease).....	.0	.0
5. Total gain (loss) on disposals.....	.0	.394
6. Deduct consideration received on disposals.....	724,795,000	2,801,822,000
7. Deduct amortization of premium.....	.0	.0
8. Total foreign exchange change in book/ adjusted carrying value.....	.0	.0
9. Deduct current year's other than temporary impairment recognized.....	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	10,975,000	8,717,500
11. Deduct total nonadmitted amounts.....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11).....	10,975,000	8,717,500

**Sch. A-Pt 2  
NONE**

**Sch. A-Pt 3  
NONE**

**Sch. B-Pt 2  
NONE**

**Sch. B-Pt 3  
NONE**

**Sch. BA-Pt 2  
NONE**

**Sch. BA-Pt 3  
NONE**

### SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Special Revenue and Special Assessment</b>									
3136AD DN 6	FANNIE MAE 13-33 DP		02/19/2014	SUNTRUST CAPITAL MARKETS		1,033,345	1,099,303	1,405	1FE
3136AG MS 8	FANNIE MAE 13-108 BA		02/19/2014	WELLS FARGO FINANCIAL		1,296,271	1,264,654	2,424	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						2,329,616	2,363,957	3,829	XXX
<b>Bonds - Industrial and Miscellaneous</b>									
00241Y AB 0	AUDIO VISUAL (PSAV ACQ) TL		01/22/2014	GOLDMAN SACHS		447,750	450,000	0	4FE
01862L AM 0	ALLIANCE LAUNDRY TL		02/28/2014	BANK OF MONTREAL		591,500	591,500	0	4FE
01950E AP 2	ALLIED SECURITY HLDS TL 1ST LEIN		02/12/2014	CREDIT SUISSE FIRST BOSTON		698,419	701,929	0	4FE
01950E AQ 0	ALLIED SECURITY HLDS TL DD		02/12/2014	CREDIT SUISSE FIRST BOSTON		247,826	249,071	0	4FE
03976G AB 4	ARDEN GROUP TL		02/14/2014	BANK OF MONTREAL		1,519,650	1,535,000	0	4Z
05543C AC 0	BOBS DISCOUNT FURNITURE TL		02/07/2014	RBC CAPITAL MARKETS		1,750,280	1,786,000	0	4FE
10524M AK 3	BRAND ENERGY & INFRASTR TL B		11/22/2013	MORGAN STANLEY & CO		1,784,831	1,793,800	0	4FE
12543K AK 0	CHS/COMMUNITY HEALTH SYS TL D		01/22/2014	CREDIT SUISSE FIRST BOSTON		402,975	405,000	0	3FE
25260E AL 5	DIAMOND FOODS TL		02/12/2014	CREDIT SUISSE FIRST BOSTON		378,100	380,000	0	4FE
49387T AJ 5	KIK CUSTOM PRODUCTS TL		11/08/2013	CREDIT SUISSE FIRST BOSTON		269,880	276,800	0	4FE
50105H AD 3	KRONOS WORLDWIDE TL B		02/12/2014	DEUTSCHE BANK		355,215	357,000	0	4FE
50209R AC 8	LANDMARK AVIATION TL B		01/02/2014	SINK FUND PAYMENT		10,349	10,349	0	4FE
51509M AL 4	LANDSLIDE HOLDINGS INC TL		02/25/2014	JEFFERIES & COMPANY INC		718,390	722,000	0	4FE
60671P AL 0	MITEL US HOLDINGS TL	A	01/24/2014	JEFFERIES & COMPANY INC		867,640	872,000	0	4FE
63689E AE 5	NATIONAL MENTOR TL B		01/29/2014	BARCLAYS CAPITAL		1,050,368	1,053,000	0	4FE
65556H AF 0	NORCRAFT COS		11/12/2013	RBC CAPITAL MARKETS		224,861	224,301	0	4FE
67073E AP 5	NUVEEN INVESTMENTS TL B 2LIEN		02/27/2014	DEUTSCHE BANK		197,505	198,000	0	5FE
68347R AC 3	OPAL ACQ ONE CALL MED TL 1LEIN		12/11/2013	BANK OF AMERICA		409,953	413,051	0	4FE
71715D AJ 7	PHARMEDIUM TL		01/23/2014	JP MORGAN SECURITIES INC		397,005	399,000	0	4FE
74756E AM 2	GENERATION BRANDS (QUALITY HOME) TL B		01/06/2014	WELLS FARGO FINANCIAL		1,933,560	1,952,000	0	5FE
75418K AG 8	RAVAGO HOLDINGS TL B		01/06/2014	WELLS FARGO FINANCIAL		1,205,481	1,213,800	0	4FE
75421W AD 4	RAVEN POWER FINANCE TL B		12/16/2013	DEUTSCHE BANK		991,089	1,001,100	0	4FE
77927L AM 3	ROUNDYS SUPERMARKETS TL B		02/27/2014	CREDIT SUISSE FIRST BOSTON		1,351,186	1,373,000	0	4FE
78481H AE 6	STS OPERATING INC TL		02/11/2014	BARCLAYS CAPITAL		473,023	475,400	0	4FE
79543N AE 7	SALIX PHARMACEUTICALS TL B		12/17/2013	JEFFERIES & COMPANY INC		888,535	893,000	0	3FE
81732L AL 2	SEQUA CORP TL B		02/28/2014	VARIOUS		2,262,724	2,295,400	0	4FE
81760G AQ 7	SERVICEMASTER CO TL C		11/18/2013	DEUTSCHE BANK		230,594	235,000	0	4FE
87262C AL 7	TPF GENERATION HOLDINGS TL B		03/17/2014	UBS WARBURG		190,105	197,000	0	4FE
87309L AM 0	TWCC HOLDING CORP TL		03/06/2014	RBC CAPITAL MARKETS		573,250	595,584	0	5FE
92850Q AB 6	VIVA ALAMO TL B		02/14/2014	CITIGROUP GLOBAL MARKETS		896,940	906,000	0	4FE
BL1159 44 3	INTERNAP NETWORK SRVS TL		11/27/2013	JEFFERIES & COMPANY INC		194,562	194,562	0	4FE
C0456K AB 7	ATLANTIC POWER LP TL	A	02/20/2014	GOLDMAN SACHS		1,710,720	1,728,000	0	4FE
C0458W AC 7	ATRIUM INNOVATIONS TL	A	01/29/2014	RBC CAPITAL MARKETS		476,605	479,000	0	4FE
C8843Q AB 9	TERVITA CORP TL B	A	11/19/2013	DEUTSCHE BANK		350,000	350,000	0	4FE
81172U AB 1	SEADRILL OPERATING TL B	F	02/14/2014	DEUTSCHE BANK		939,967	949,462	0	3FE

QE04

### SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
L7646C AF 2	VAT HOLDING AG TL.....	F.....	...01/28/2014	CREDIT SUISSE FIRST BOSTON.....		.....243,895	.....245,121	.....0	4FE.....
N8433W AC 8	SYNCREON GROUP TL B.....	F.....	...12/02/2013	MORGAN STANLEY & CO.....		.....558,938	.....565,000	.....0	4FE.....
3899999	Total Bonds - Industrial and Miscellaneous.....					.....27,793,671	.....28,066,230	.....0	....XXX.....
8399997	Total Bonds - Part 3.....					.....30,123,287	.....30,430,187	.....3,829	....XXX.....
8399999	Total Bonds.....					.....30,123,287	.....30,430,187	.....3,829	....XXX.....
<b>Preferred Stocks - Industrial and Miscellaneous</b>									
61762V 20 0	MORGAN STANLEY 7.125000%.....		...02/25/2014	JANNEY MONTGOMERY SCOTT.....	.....185,000,000	.....4,906,064	.....0.00	.....0	P3LFE.....
8499999	Total Preferred Stocks - Industrial and Miscellaneous.....					.....4,906,064	.....XXX	.....0	....XXX.....
8999997	Total Preferred Stocks - Part 3.....					.....4,906,064	.....XXX	.....0	....XXX.....
8999999	Total Preferred Stocks.....					.....4,906,064	.....XXX	.....0	....XXX.....
9899999	Total Preferred and Common Stocks.....					.....4,906,064	.....XXX	.....0	....XXX.....
9999999	Total Bonds, Preferred and Common Stocks.....					.....35,029,351	.....XXX	.....3,829	....XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE04.1

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - U.S. Government</b>																					
38374C	ZR 5		03/01/2014	PAYDOWN		5,316	5,316	5,349	5,316	0	0	0	0	0	5,316	0	0	0	42	07/20/2032	1FE
0599999. Total Bonds - U.S. Government						5,316	5,316	5,349	5,316	0	0	0	0	0	5,316	0	0	0	42	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
31294K	ZF 5		03/01/2014	PAYDOWN		14,045	14,045	13,977	14,044	0	1	0	1	0	14,045	0	0	0	122	05/01/2019	1FE
31294K	ZT 5		03/01/2014	PAYDOWN		8,951	8,951	8,909	8,950	0	1	0	1	0	8,951	0	0	0	75	06/01/2019	1FE
3136AD	DN 6		03/01/2014	PAYDOWN		3,983	3,983	3,744	0	0	0	0	0	3,983	0	0	0	7	08/25/2042	1FE	
3136AG	MS 8		03/01/2014	PAYDOWN		5,270	5,270	5,401	0	0	0	0	0	5,270	0	0	0	13	03/25/2037	1FE	
3138MK	5J 1		03/01/2014	PAYDOWN		7,596	7,596	7,997	7,599	0	(3)	0	(3)	0	7,596	0	0	0	43	11/01/2042	1FE
31393A	PQ 4		03/01/2014	PAYDOWN		10,679	10,679	10,074	10,663	0	17	0	17	0	10,679	0	0	0	73	12/25/2032	1FE
31394B	HM 9		02/01/2014	PAYDOWN		7,304	7,304	6,876	7,263	0	40	0	40	0	7,304	0	0	0	29	10/25/2018	1FE
31394X	YW 0		03/01/2014	PAYDOWN		119,923	119,923	111,660	119,787	0	136	0	136	0	119,923	0	0	0	844	05/15/2019	1FE
65821F	EQ 5		02/01/2014	SINK FUND PAYMENT		105,000	105,000	111,430	104,580	0	420	0	420	0	105,000	0	0	0	3,292	07/01/2036	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						282,751	282,751	280,068	272,886	0	612	0	612	0	282,751	0	0	0	4,498	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
00828C	AF 0		03/31/2014	SINK FUND PAYMENT		1,423	1,423	1,416	1,423	0	0	0	0	0	1,423	0	0	0	19	04/25/2020	4FE
00828K	AF 2		03/31/2014	VARIOUS		1,163,314	1,174,840	1,141,189	1,147,619	429	1,837	0	2,266	0	1,149,886	0	13,428	13,428	15,079	10/09/2016	4FE
01862L	AM 0		03/27/2014	SINK FUND PAYMENT		420	420	420	0	0	0	0	0	420	0	0	0	0	0	12/10/2018	4FE
01950E	AQ 0		02/28/2014	SINK FUND PAYMENT		249,071	249,071	247,826	0	0	1,245	0	1,245	0	249,071	0	0	0	0	02/12/2021	4FE
03979V	AK 8		02/27/2014	VARIOUS		407,488	405,900	401,841	401,841	0	0	0	0	401,841	0	5,647	5,647	5,249	07/02/2018	4FE	
045456	AA 8		02/11/2014	SECURITY CALLED BY ISSUER at 103.000		96,820	94,000	94,443	94,360	0	(11)	0	(11)	0	94,349	0	2,471	2,471	3,984	02/15/2018	5FE
04930B	AF 9		03/31/2014	SINK FUND PAYMENT		1,427	1,427	1,412	1,427	0	(1)	0	(1)	0	1,427	0	0	0	23	07/31/2019	4FE
05542U	AB 3		03/31/2014	SINK FUND PAYMENT		4,479	4,479	4,446	4,479	0	0	0	0	4,479	0	0	0	0	89	06/04/2019	5FE
10524M	AK 3		01/23/2014	SINK FUND PAYMENT		5,485	5,485	5,458	5,485	0	0	0	0	5,485	0	0	0	0	0	11/26/2020	4FE
11221M	AB 7		02/21/2014	SINK FUND PAYMENT		62,904	62,904	62,275	62,306	0	599	0	599	0	62,904	0	0	0	804	08/15/2020	4FE
12543K	AK 0		03/31/2014	SINK FUND PAYMENT		1,013	1,013	1,007	0	0	0	0	0	1,013	0	0	0	0	4	01/27/2021	3FE
12667F	AH 8		03/01/2014	PAYDOWN		147,674	147,674	148,828	147,674	0	0	0	0	0	147,674	0	0	0	1,182	03/25/2034	1FM
12670N	AB 9		03/31/2014	SINK FUND PAYMENT		11,686	11,686	11,569	11,615	0	70	0	70	0	11,686	0	0	0	143	02/20/2020	4FE
14076C	AB 9		03/31/2014	SINK FUND PAYMENT		1,894	1,894	1,898	1,894	0	0	0	0	0	1,894	0	0	0	37	05/01/2019	4FE
14173V	AE 3		03/31/2014	SINK FUND PAYMENT		73,642	73,642	72,538	73,368	0	275	0	275	0	73,642	0	0	0	1,651	06/07/2019	4FE
17875L	AH 2		03/31/2014	SINK FUND PAYMENT		1,473	1,473	1,458	1,472	0	1	0	1	0	1,473	0	0	0	33	10/16/2020	4FE
25260E	AL 5		02/12/2014	CREDIT SUISSE FIRST BOSTON		381,425	380,000	378,100	0	0	0	0	0	378,100	0	3,325	3,325	0	0	08/20/2018	4FE
25385V	AC 7		01/13/2014	SINK FUND PAYMENT		496,000	496,000	493,520	493,633	0	2,367	0	2,367	0	496,000	0	0	0	4,319	10/16/2019	4FE
28383F	AF 1		03/26/2014	SINK FUND PAYMENT		551	551	548	551	0	0	0	0	551	0	0	0	0	6	10/11/2018	4FE
29410B	AB 4		03/31/2014	SINK FUND PAYMENT		1,718	1,718	1,700	1,715	0	3	0	3	0	1,718	0	0	0	25	11/04/2020	4FE

QE05

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
30068H AF 5	EXCELITAS TECH TL		03/31/2014	SINK FUND PAYMENT		2,561	2,561	2,535	2,560	0	1	0	1	0	2,561	0	0	0	38	11/02/2020	4FE
31850F AJ 1	FIRST AMERICAN PAYMENT SYS TL B		03/20/2014	SINK FUND PAYMENT		18,121	18,121	18,212	17,968	161	(8)	0	153	0	18,121	0	0	0	172	10/12/2018	4FE
32007U AL 3	FIRST DATA CORP TL 2018		01/16/2014	CREDIT SUISSE FIRST BOSTON		887,608	881,000	869,606	870,568	0	92	0	92	0	870,659	0	16,948	16,948	3,004	03/23/2018	4FE
32007U BD 0	FIRST DATA CORP 2018 B		01/16/2014	CITIGROUP GLOBAL MARKETS		470,503	467,000	464,081	464,306	0	2,694	0	2,694	0	467,000	0	3,503	3,503	1,363	09/24/2018	4FE
337367 AB 2	FIRST UNION LEHMAN BRO COMM MTG 98 C2 A2		02/12/2014	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	101	11/18/2035	1FE
42216B AC 1	HEALOGICS INC TL		03/31/2014	SINK FUND PAYMENT		2,358	2,358	2,346	2,357	0	0	0	0	0	2,358	0	0	0	31	02/05/2019	4FE
42718H AC 1	HERFF JONES INC TL B		03/31/2014	SINK FUND PAYMENT		76,842	76,842	76,191	76,714	0	128	0	128	0	76,842	0	0	0	1,054	06/25/2019	4FE
43289D AC 7	HILTON WORLDWIDE FINC TL B2		01/27/2014	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	360	10/26/2020	3FE
44332E AK 2	HUB INTERNATIONAL TL B		01/02/2014	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	3,198	10/02/2020	4FE
464288 28 1	ISHARES JP MORGAN EM BOND FD		02/06/2014	CLSA		11,445,511	106,000	12,061,735	11,375,082	686,653	0	0	686,653	0	12,061,735	0	(616,224)	(616,224)	88,863		3
49387T AJ 5	KIK CUSTOM PRODUCTS TL		03/31/2014	VARIOUS		2,285,550	2,288,717	2,258,419	2,247,371	13,037	(1,818)	0	11,219	0	2,258,590	0	26,960	26,960	9,643	04/29/2019	4FE
50209R AC 8	LANDMARK AVIATION TL B		03/31/2014	SINK FUND PAYMENT		3,270	3,270	3,270	3,244	0	0	0	0	0	3,270	0	0	0	42	10/25/2019	4FE
50209R AF 1	LANDMARK AVIATION CAN TL		03/31/2014	SINK FUND PAYMENT		10,570	10,570	10,534	10,552	0	0	0	0	0	10,552	0	18	18	118	10/25/2019	4FE
52108R AE 2	LB-UBS COMM MTG TR 06 C4 A4		03/11/2014	PAYDOWN		7,465	7,465	6,363	7,436	0	29	0	29	0	7,465	0	0	0	66	06/15/2038	1FM
521865 AR 6	LEAR CORP		03/20/2014	CALLED BY ISSUER at 103.938		1,663,008	1,600,000	1,668,000	1,629,847	0	(2,752)	0	(2,752)	0	1,627,095	0	35,913	35,913	64,750	03/15/2018	3FE
60001P AB 3	CSM BAKERY SUPPLIES TL B		01/13/2014	VARIOUS		233,801	227,447	224,627	225,269	0	92	0	92	0	225,361	0	8,440	8,440	2,817	07/03/2020	4FE
60671P AL 0	MITEL US HOLDINGS TL	A	03/31/2014	SINK FUND PAYMENT		2,180	2,180	2,169	0	0	0	0	0	0	2,180	0	0	0	0	01/31/2020	4FE
62910T AB 1	NFR ENERGY LLC/FIN CORP		01/28/2014	MERRILL LYNCH		60,828	58,000	57,265	57,611	0	9	0	9	0	57,620	0	3,208	3,208	2,608	02/15/2017	5FE
63689E AC 9	NATIONAL MENTOR HOLDINGS INC TL B		01/31/2014	SINK FUND PAYMENT		1,404,318	1,404,318	1,357,587	1,368,733	0	35,585	0	35,585	0	1,404,318	0	0	0	7,860	02/09/2017	4FE
64021S AC 3	NEIMAN MARCUS GROUP TL		03/14/2014	VARIOUS		947,357	938,000	933,310	933,452	0	(130)	0	(130)	0	933,322	0	14,035	14,035	12,624	10/25/2020	4FE
64887R AB 0	TRIDENT USA HEALTH TLL B		03/31/2014	SINK FUND PAYMENT		3,387	3,387	3,362	3,382	3	1	0	4	0	3,387	0	0	0	55	07/31/2020	4FE
651714 AU 1	NEWPAGE CORP TL EXIT		02/11/2014	VARIOUS		2,385,124	2,381,252	2,400,799	2,389,547	0	(11,115)	0	(11,115)	0	2,378,432	0	6,692	6,692	64,589	12/21/2018	4FE
65556H AF 0	NORCRAFT COS		03/31/2014	SINK FUND PAYMENT		2,243	2,243	2,236	2,243	0	0	0	0	0	2,243	0	0	0	33	11/13/2020	4FE
67073E AQ 3	NUVEEN INVESTMENTS TL B		01/23/2014	JEFFERIES & COMPANY INC		956,574	953,000	941,534	941,833	0	(283)	0	(283)	0	941,551	0	15,023	15,023	2,466	05/13/2017	4FE
67448R AB 5	OBSIDIAN NATURAL GAS TRUST		03/03/2014	SINK FUND PAYMENT		58,238	58,238	57,656	58,210	0	29	0	29	0	58,238	0	0	0	698	11/02/2015	4Z
68347R AC 3	OPAL ACQ ONE CALL MED TL 1LEIN		03/31/2014	SINK FUND PAYMENT		4,956	4,956	4,909	4,955	0	2	0	2	0	4,956	0	0	0	62	11/27/2020	4FE
70583G AP 7	PELICAN PRODUCTS INC TL B		03/31/2014	SINK FUND PAYMENT		2,983	2,983	2,967	2,978	0	6	0	6	0	2,983	0	0	0	47	07/11/2018	4Z
74756E AM 2	GENERATION BRANDS (QUALITY HOME) TL B		03/31/2014	SINK FUND PAYMENT		4,880	4,880	4,834	4,758	0	2	0	2	0	4,880	0	0	0	0	12/17/2018	5FE
75421W AD 4	RAVEN POWER FINANCE TL B		03/31/2014	SINK FUND PAYMENT		2,503	2,503	2,478	2,502	0	1	0	1	0	2,503	0	0	0	32	12/19/2020	4FE
75605N AL 4	REALOGY CORP TL B-EXT		03/11/2014	SINK FUND PAYMENT		362,759	362,759	359,131	359,404	0	3,355	0	3,355	0	362,759	0	0	0	3,947	03/05/2020	3FE
76110H DB 2	RESIDENTIAL ACCR LOANS INC 03 QS10 A13		03/01/2014	PAYDOWN		2,192	2,192	2,146	2,191	0	1	0	1	0	2,192	0	0	0	12	05/25/2033	1FM
78004N AC 5	ROYAL ADHESIVES TL B		03/31/2014	SINK FUND PAYMENT		3,482	3,482	3,447	3,475	0	8	0	8	0	3,482	0	0	0	48	07/31/2018	4FE
78413D AB 4	SMART & FINAL INC		12/10/2013	VARIOUS		478,801	478,801	474,013	474,613	0	18	0	18	0	474,630	0	4,171	4,171	(1,311)	11/15/2019	4Z
78571Y AQ 3	SABRE INC TL B		02/20/2014	VARIOUS		599,049	599,049	596,054	596,054	0	2,995	0	2,995	0	599,049	0	0	0	4,455	02/19/2019	4FE

QE05.1

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
79543N AE 7	SALIX PHARMACEUTICALS TL B.....		12/18/2013	VARIOUS.....		900,257	893,000	888,535	888,535	0	342	0	342	0	888,877	0	11,381	11,381	1,453	01/02/2020	3FE.....
816194 AQ 7	SELECT MEDICAL CORP TL B.....		01/02/2014	PRIOR PERIOD INCOME.....		0	0	0	0	0	0	0	0	0	0	0	0	0	2,312	06/01/2018	3FE.....
81732L AL 2	SEQUA CORP TL B.....		03/31/2014	SINK FUND PAYMENT.....		8,028	8,028	7,894	4,471	0	3	0	3	0	8,028	0	0	0	37	06/19/2017	4FE.....
81760G AN 4	SERVICEMASTER CO TL B EXT.....		03/31/2014	SINK FUND PAYMENT.....		1,190	1,190	1,164	1,181	0	10	0	10	0	1,190	0	0	0	7	01/31/2017	4FE.....
81760G AQ 7	SERVICEMASTER CO TL C.....		03/31/2014	SINK FUND PAYMENT.....		4,776	4,776	4,675	4,771	0	6	0	6	0	4,776	0	0	0	40	01/31/2017	4FE.....
82651L AA 1	SIERRA RECEIVABLES FUNDING COM 10-1A A1.....		02/20/2014	PAYDOWN.....		77,680	77,680	77,666	77,666	0	14	0	14	0	77,680	0	0	0	569	07/01/2026	1FE.....
83335J AF 7	STAR TRIBUNE CO LOAN A.....		02/18/2014	SINK FUND PAYMENT.....		172,098	172,098	170,235	167,795	3,793	509	0	4,302	0	172,098	0	0	0	1,721	09/29/2014	4Z.....
83335J AG 5	STAR TRIBUNE CO LOAN B.....		02/18/2014	SINK FUND PAYMENT.....		476,387	476,387	471,230	464,477	10,500	1,410	0	11,910	0	476,387	0	0	0	12,014	09/29/2014	4Z.....
85208B AB 2	SPRINT INDUSTRIAL TL.....		03/31/2014	SINK FUND PAYMENT.....		1,652	1,652	1,635	1,651	0	1	0	1	0	1,652	0	0	0	29	05/14/2019	4FE.....
86880N AH 6	SURGERY CENTER TL.....		03/31/2014	SINK FUND PAYMENT.....		4,395	4,395	4,351	4,393	0	2	0	2	0	4,395	0	0	0	77	04/11/2019	4FE.....
87263E AJ 7	TPF II LC LLC TL.....		03/31/2014	SINK FUND PAYMENT.....		2,108	2,108	2,055	2,105	0	2	0	2	0	2,108	0	0	0	34	08/21/2019	4FE.....
88354V AB 4	THERMASYS CORP TL B.....		01/03/2014	SINK FUND PAYMENT.....		10,206	10,206	10,156	10,104	123	(21)	0	102	0	10,206	0	0	0	0	05/03/2019	4FE.....
89054F AF 1	TOPAZ POWER HOLDINGS LLC TL.....		03/31/2014	SINK FUND PAYMENT.....		4,179	4,179	4,155	4,171	7	1	0	8	0	4,179	0	0	0	55	02/26/2020	4FE.....
89367C AB 9	TRANSFIRST HOLDINGS TL B.....		03/27/2014	SINK FUND PAYMENT.....		556,391	556,391	556,391	556,391	0	0	0	0	0	556,391	0	0	0	6,240	12/27/2017	4FE.....
89421H AG 1	TRAVELPORT LLC TL B.....		03/31/2014	VARIOUS.....		6,560	6,560	6,462	6,555	0	5	0	5	0	6,560	0	0	0	212	06/26/2019	4FE.....
90290H AB 8	USIC (OPE) HOLDINGS INC.....		02/04/2014	SINK FUND PAYMENT.....		608,940	608,940	605,895	605,967	0	2,973	0	2,973	0	608,940	0	0	0	2,410	07/10/2020	4FE.....
90980N AG 9	UNITED CENTRAL INDUSTRIAL TL B.....		03/31/2014	SINK FUND PAYMENT.....		3,038	3,038	2,921	2,976	51	11	0	62	0	3,038	0	0	0	57	10/09/2018	4FE.....
914908 AV 0	UNIVISION COMMUNICATIONS TL C1.....		01/16/2014	VARIOUS.....		59,636	59,339	59,042	59,042	0	0	0	0	0	59,042	0	593	593	270	03/01/2020	4FE.....
91759U AF 2	UTEX INDUSTRIES INC TL.....		01/22/2014	VARIOUS.....		453,618	449,127	446,881	446,881	0	66	0	66	0	446,947	0	6,671	6,671	1,819	04/10/2020	4FE.....
92553J AL 0	VEYANCE TECHNOLOGIES TL.....		03/31/2014	SINK FUND PAYMENT.....		5,782	5,782	5,738	5,776	0	6	0	6	0	5,782	0	0	0	78	09/08/2017	4FE.....
96169E AC 8	WESTWAY GROUP INC TL B.....		03/31/2014	SINK FUND PAYMENT.....		2,907	2,907	2,892	2,907	0	0	0	0	0	2,907	0	0	0	35	02/27/2020	3FE.....
96758D AR 4	WIDEPENWEST TL B.....		03/31/2014	SINK FUND PAYMENT.....		3,424	3,424	3,424	3,424	0	0	0	0	0	3,424	0	0	0	41	04/01/2019	4FE.....
97181# MU 4	WILMINGTON TRUST TERM LOAN.....		01/15/2014	SINK FUND PAYMENT.....		145,710	145,710	134,053	145,488	0	223	0	223	0	145,710	0	0	0	1,604	07/15/2017	1Z.....
	ISTAR FINANCIAL INC TL MTHLY 6.....		03/06/2014	SINK FUND PAYMENT.....		2,795	2,795	2,795	2,795	0	0	0	0	0	2,795	0	0	0	19	10/15/2017	3FE.....
	ISTAR FINANCIAL INC TL MTHLY 21.....		03/20/2014	SINK FUND PAYMENT.....		6,074	6,074	6,074	6,074	0	0	0	0	0	6,074	0	0	0	48	10/15/2017	3FE.....
BL1157 33 0	NORTHEAST WIND CAPITAL II TL B.....		01/10/2014	SINK FUND PAYMENT.....		53,125	53,125	52,594	53,055	3	68	0	71	0	53,125	0	0	0	96	11/13/2020	3FE.....
BL1159 44 3	INTERNAP NETWORK SRVS TL.....		03/31/2014	SINK FUND PAYMENT.....		2,697	2,697	2,648	2,692	0	5	0	5	0	2,697	0	0	0	42	11/26/2019	4FE.....
88156L AA 8	TERVITA CORP.....	A..	01/13/2014	VARIOUS.....		188,000	190,000	187,625	186,200	1,654	8	0	1,662	0	187,862	0	138	138	3,594	11/01/2019	5FE.....
88156L AC 4	TERVITA CORP.....	A..	03/07/2014	VARIOUS.....		444,154	423,000	438,863	436,564	0	(392)	0	(392)	0	436,171	0	7,983	7,983	8,632	11/15/2018	4FE.....
C0458W AC 7	ATRIUM INNOVATIONS TL.....	A..	02/12/2014	RBC CAPITAL MARKETS.....		480,796	479,000	476,605	0	0	0	0	0	476,605	0	4,191	4,191	0	02/15/2021	4FE.....	
C5186F AF 5	LIVINGSTON INTL TL B.....	A..	03/31/2014	SINK FUND PAYMENT.....		1,471	1,471	1,456	1,470	0	1	0	1	0	1,471	0	0	0	18	04/18/2019	4FE.....
C8739V AB 5	TEINE ENERGY LTD TL 2LEIN.....	A..	03/31/2014	SINK FUND PAYMENT.....		2,998	2,998	2,953	2,996	0	2	0	2	0	2,998	0	0	0	56	05/17/2019	4Z.....
C8843Q AB 9	TERVITA CORP TL B.....	A..	02/19/2014	VARIOUS.....		1,360,235	1,347,008	1,347,187	1,344,494	4,240	4,833	0	9,073	0	1,353,567	0	6,668	6,668	20,323	05/15/2018	4FE.....
81172U AB 1	SEADRILL OPERATING TL B.....	F..	03/31/2014	VARIOUS.....		730,374	728,554	721,268	0	0	79	0	79	0	721,352	0	9,022	9,022	(358)	02/21/2021	3FE.....
	AES PUERTO RICO.....	F..	02/25/2014	SINK FUND PAYMENT.....		250,397	250,397	227,986	233,156	0	17,241	0	17,241	0	250,397	0	0	0	1,352	12/31/2017	3Z.....
BL0997 04 1	GROHE HOLDING GMBH TL B.....	F..	01/21/2014	SINK FUND PAYMENT.....		1,739,023	1,739,023	1,728,060	1,728,060	0	10,963	0	10,963	0	1,739,023	0	0	0	5,072	05/18/2017	4FE.....

QE05.2



**Sch. DB-Pt A-Sn 1  
NONE**

**Sch. DB-Pt A-Sn 1-Footer A  
NONE**

**Sch. DB-Pt A-Sn 1-Footer B  
NONE**

**Sch. DB-Pt B-Sn 1  
NONE**

**Sch. DB-Pt B-Sn 1-Footer A  
NONE**

**Sch. DB-Pt B-Sn 1-Footer B  
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List  
NONE**

**Sch. DB-Pt D-Sn 1  
NONE**

**Sch. DB-Pt D-Sn 2  
NONE**

**Sch. DL-Pt. 1  
NONE**

**Sch. DL-Pt. 2  
NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
KeyBank, N.A. ....	Cleveland, OH.....	.....0.000	.....0	.....0	.....(2,948,917)	.....(5,722,634)	.....(1,601,704)	XXX..
Wells Fargo, N.A.....	Richmond, VA.....	.....0.000	.....0	.....0	.....326,617	.....326,617	.....324,718	XXX..
US Bank.....	Boston, MA.....	.....0.000	.....0	.....0	.....1,793,422	.....1,565	.....177,132	XXX..
Federal Home Loan Bank.....	Cincinnati, OH.....	.....0.000	.....0	.....0	.....165,836	.....165,837	.....173,239	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	.....0	.....0	.....(663,042)	.....(5,228,615)	.....(926,615)	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	.....0	.....0	.....(663,042)	.....(5,228,615)	.....(926,615)	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	.....0	.....0	.....(663,042)	.....(5,228,615)	.....(926,615)	XXX..

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations</b>							
KEYBANK NATIONAL ASSOCIATION REPO.....		03/31/2014	0.020	04/01/2014	10,975,000	.6	.591
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations.....					10,975,000	.6	.591
3899999. Total - Industrial and Miscellaneous (Unaffiliated).....					10,975,000	.6	.591
<b>Total Bonds</b>							
7799999. Subtotals - Issuer Obligations.....					10,975,000	.6	.591
8399999. Subtotals - Bonds.....					10,975,000	.6	.591
8699999. Total - Cash Equivalents.....					10,975,000	.6	.591

QE13



**SUPPLEMENT "A" TO SCHEDULE T**

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

**Physicians - Including Surgeons and Osteopaths**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL.....	28,081	30,469	.0	.0	(2,962)	157,500	1	87,792
2. Alaska.....AK.....	.0	.0	.0	.0	.0	.0	0	.0
3. Arizona.....AZ.....	137,461	100,656	.0	.0	76,849	200,000	2	290,031
4. Arkansas.....AR.....	70,335	23,567	.0	.0	(10,059)	5,001	1	67,907
5. California.....CA.....	244,659	325,780	135,000	1	136,860	775,004	9	938,702
6. Colorado.....CO.....	.0	19,783	.0	.0	(14,070)	.0	0	57,004
7. Connecticut.....CT.....	.0	25,534	.0	.0	(423)	.0	0	73,575
8. Delaware.....DE.....	.0	5,021	.0	.0	(23,338)	.0	0	14,466
9. District of Columbia.....DC.....	.0	.0	.0	.0	.0	.0	0	.0
10. Florida.....FL.....	15,218	3,550	.0	.0	(8,095)	.0	0	10,228
11. Georgia.....GA.....	94,202	83,386	.0	.0	(45,861)	50,001	3	240,268
12. Hawaii.....HI.....	.0	.0	.0	.0	.0	.0	0	.0
13. Idaho.....ID.....	.0	1,637	.0	.0	(788)	.0	0	4,717
14. Illinois.....IL.....	33,840	5,196	.0	.0	(14,353)	.0	0	14,970
15. Indiana.....IN.....	.0	.0	.0	.0	.0	.0	0	.0
16. Iowa.....IA.....	.0	.0	.0	.0	.0	.0	0	.0
17. Kansas.....KS.....	.0	.0	.0	.0	.0	.0	0	.0
18. Kentucky.....KY.....	68,306	20,036	.0	.0	59	.0	1	57,732
19. Louisiana.....LA.....	6,650	1,749	.0	.0	(530)	.0	0	5,040
20. Maine.....ME.....	.0	.0	.0	.0	.0	.0	0	.0
21. Maryland.....MD.....	62,290	64,429	.0	.0	(19,288)	20,001	0	185,644
22. Massachusetts.....MA.....	4,904	1,647	.0	.0	1,644	.0	0	4,745
23. Michigan.....MI.....	13,386	13,665	.0	.0	(39,084)	5,000	1	39,375
24. Minnesota.....MN.....	3,464	2,583	.0	.0	2,464	.0	0	7,443
25. Mississippi.....MS.....	16,958	9,131	250,000	1	30,434	30,000	2	28,158
26. Missouri.....MO.....	31,433	7,745	.0	.0	5,640	.0	0	22,316
27. Montana.....MT.....	.0	1,675	.0	.0	3,959	.0	0	4,826
28. Nebraska.....NE.....	.0	740	.0	.0	125	.0	0	2,131
29. Nevada.....NV.....	.0	.0	.0	.0	(987)	.0	0	.0
30. New Hampshire.....NH.....	.0	.0	.0	.0	.0	.0	0	.0
31. New Jersey.....NJ.....	.0	14,962	.0	.0	225,044	55,000	0	43,112
32. New Mexico.....NM.....	.0	5,138	.0	.0	(103,097)	.0	0	30,566
33. New York.....NY.....	.0	.0	.0	.0	(36,178)	32,500	3	.0
34. North Carolina.....NC.....	56,770	32,756	250,000	1	(71,165)	1,001	0	94,383
35. North Dakota.....ND.....	.0	1,409	.0	.0	762	.0	0	4,061
36. Ohio.....OH.....	.0	.0	.0	.0	.0	.0	0	.0
37. Oklahoma.....OK.....	5,953	67,808	.0	.0	(12,243)	20,001	1	195,381
38. Oregon.....OR.....	.0	5,829	.0	.0	2,318	.0	1	16,794
39. Pennsylvania.....PA.....	.0	.0	.0	.0	.0	.0	0	.0
40. Rhode Island.....RI.....	.0	.0	.0	.0	.0	.0	0	.0
41. South Carolina.....SC.....	.0	8,567	.0	.0	2,086	.0	0	24,686
42. South Dakota.....SD.....	.0	.0	.0	.0	.0	.0	0	.0
43. Tennessee.....TN.....	53,393	63,933	.0	.0	(24,941)	571,000	2	184,216
44. Texas.....TX.....	62,218	30,325	.0	.0	(42,728)	50,000	1	94,931
45. Utah.....UT.....	.0	2,732	.0	.0	1,493	.0	0	7,871
46. Vermont.....VT.....	.0	.0	.0	.0	.0	.0	0	.0
47. Virginia.....VA.....	42,236	51,082	.0	.0	58,749	277,500	3	147,188
48. Washington.....WA.....	3,173	2,103	.0	.0	158	.0	0	6,060
49. West Virginia.....WV.....	.0	.0	.0	.0	.0	.0	0	.0
50. Wisconsin.....WI.....	.0	.0	.0	.0	.0	.0	0	.0
51. Wyoming.....WY.....	.0	11,907	.0	.0	1,261	.0	0	34,308
52. American Samoa.....AS.....	.0	.0	.0	.0	.0	.0	0	.0
53. Guam.....GU.....	.0	.0	.0	.0	.0	.0	0	.0
54. Puerto Rico.....PR.....	.0	.0	.0	.0	.0	.0	0	.0
55. US Virgin Islands.....VI.....	.0	.0	.0	.0	.0	.0	0	.0
56. Northern Mariana Islands.....MP.....	.0	.0	.0	.0	.0	.0	0	.0
57. Canada.....CAN.....	.0	.0	.0	.0	.0	.0	0	.0
58. Aggregate Other Alien.....OT.....	.0	.0	.0	.0	.0	.0	0	.0
59. Totals.....	1,054,930	1,046,530	635,000	3	79,715	2,249,509	31	3,040,627

**DETAILS OF WRITE-INS**

58001.....	.0	.0	.0	.0	.0	.0	0	.0
58002.....	.0	.0	.0	.0	.0	.0	0	.0
58003.....	.0	.0	.0	.0	.0	.0	0	.0
58998. Summary of remaining write-ins for Line 58 from overflow page.....	.0	.0	.0	.0	.0	.0	0	.0
58999. Totals (Lines 58001 thru 58003+ 58998) (Line 58 above).....	.0	.0	.0	.0	.0	.0	0	.0

**Supplement A to Sch. T  
NONE**

**Supplement A to Sch. T  
NONE**



**SUPPLEMENT "A" TO SCHEDULE T**

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

**Other Health Care Facilities**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama.....AL.....	73,013	19,882	0	0	95,906	100,000	1	111,231
2. Alaska.....AK.....	8,814	3,976	0	0	15,646	0	0	21,301
3. Arizona.....AZ.....	47,686	29,031	0	0	41,661	0	0	157,600
4. Arkansas.....AR.....	3,000	4,146	0	0	(1,075)	0	0	22,956
5. California.....CA.....	129,032	181,743	0	0	(151,991)	89,000	1	1,002,950
6. Colorado.....CO.....	2,268	3,044	0	0	(21,665)	0	0	19,439
7. Connecticut.....CT.....	16,185	13,148	0	0	3,007	0	0	78,677
8. Delaware.....DE.....	0	1,233	0	0	(261)	0	0	6,606
9. District of Columbia.....DC.....	0	1,973	0	0	(143)	0	0	10,569
10. Florida.....FL.....	72,009	93,979	0	0	197,359	50,000	1	508,016
11. Georgia.....GA.....	21,108	10,602	0	0	(44,194)	1	2	63,077
12. Hawaii.....HI.....	0	1,196	0	0	466	0	0	6,410
13. Idaho.....ID.....	2,153	5,848	0	0	(4,180)	0	0	31,795
14. Illinois.....IL.....	21,498	19,972	0	0	(32,329)	151,500	3	132,765
15. Indiana.....IN.....	6,000	4,074	0	0	2,702	0	0	21,828
16. Iowa.....IA.....	0	481	0	0	4,174	0	0	5,487
17. Kansas.....KS.....	13,340	4,961	0	0	2,400	0	0	26,580
18. Kentucky.....KY.....	7,408	3,426	0	0	(306)	0	0	18,354
19. Louisiana.....LA.....	4,916	5,687	0	0	(6,397)	7,500	0	31,694
20. Maine.....ME.....	9,045	5,069	0	0	(5,376)	0	0	27,157
21. Maryland.....MD.....	1,845	8,514	0	0	(2,817)	50,000	0	47,098
22. Massachusetts.....MA.....	18,464	14,653	0	0	(3,920)	0	0	79,855
23. Michigan.....MI.....	4,057	5,448	0	0	170	0	0	30,629
24. Minnesota.....MN.....	19,749	24,572	0	0	(41,993)	0	0	132,890
25. Mississippi.....MS.....	11,250	9,766	0	0	(7,771)	0	0	52,328
26. Missouri.....MO.....	10,250	5,572	0	0	(17,992)	0	0	34,593
27. Montana.....MT.....	4,075	2,137	0	0	3,505	0	0	13,728
28. Nebraska.....NE.....	0	370	0	0	(78)	0	0	1,982
29. Nevada.....NV.....	4,474	9,069	0	0	(3,025)	0	0	48,591
30. New Hampshire.....NH.....	0	838	0	0	(9,702)	0	0	5,835
31. New Jersey.....NJ.....	6,903	22,646	0	0	15,415	5,001	1	144,937
32. New Mexico.....NM.....	15,623	13,560	0	0	3,614	30,001	2	72,653
33. New York.....NY.....	14,486	12,636	0	0	(16,284)	25,000	1	81,133
34. North Carolina.....NC.....	0	12,228	0	0	85,950	155,000	0	65,518
35. North Dakota.....ND.....	0	986	0	0	3,628	0	0	5,285
36. Ohio.....OH.....	0	0	0	0	0	0	0	0
37. Oklahoma.....OK.....	0	47,363	0	0	(25,511)	150,500	0	253,770
38. Oregon.....OR.....	5,708	4,318	0	0	(6,967)	1	0	23,135
39. Pennsylvania.....PA.....	36,157	13,850	0	0	(46,962)	145,000	1	78,319
40. Rhode Island.....RI.....	0	0	0	0	(985)	0	0	0
41. South Carolina.....SC.....	3,097	280	0	0	1,500	0	0	1,500
42. South Dakota.....SD.....	5,560	3,849	0	0	(965)	0	0	20,623
43. Tennessee.....TN.....	79,402	13,383	0	0	14,477	0	0	71,708
44. Texas.....TX.....	8,245	16,369	0	0	(45,064)	3,000	0	87,706
45. Utah.....UT.....	21,000	14,624	0	0	2,463	2,500	1	79,925
46. Vermont.....VT.....	(557)	757	0	0	(932)	0	0	4,056
47. Virginia.....VA.....	26,152	16,731	0	0	(25,179)	0	0	90,569
48. Washington.....WA.....	30,653	26,904	0	0	6,018	0	0	167,578
49. West Virginia.....WV.....	0	1,018	0	0	(696)	0	0	5,453
50. Wisconsin.....WI.....	68,480	31,488	0	0	(55,982)	25,000	2	175,273
51. Wyoming.....WY.....	0	0	0	0	(3,163)	10,000	1	0
52. American Samoa.....AS.....	0	0	0	0	0	0	0	0
53. Guam.....GU.....	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR.....	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI.....	0	0	0	0	0	0	0	0
56. Northern Mariana Islands.....MP.....	0	0	0	0	0	0	0	0
57. Canada.....CAN.....	0	0	0	0	0	0	0	0
58. Aggregate Other Alien.....OT.....	0	0	0	0	0	0	0	0
59. Totals.....	832,548	747,400	0	0	(83,844)	999,004	17	4,181,162

**DETAILS OF WRITE-INS**

58001.....	0	0	0	0	0	0	0	0
58002.....	0	0	0	0	0	0	0	0
58003.....	0	0	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ 58998) (Line 58 above).....	0	0	0	0	0	0	0	0

**Overflow Page for Write-Ins**

**NONE**