



ANNUAL STATEMENT

For the Year Ended December 31, 2013
of the Condition and Affairs of the

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

NAIC Group Code.....0468, 0468
(Current Period) (Prior Period)

Organized under the Laws of OHIO

Incorporated/Organized..... May 14, 1979

Statutory Home Office

Main Administrative Office

Mail Address

Primary Location of Books and Records

Internet Web Site Address

Statutory Statement Contact

NAIC Company Code..... 91413

State of Domicile or Port of Entry OHIO

Commenced Business..... June 17, 1980

366 E. Broad St. C/O Andrew J. Federico..... Columbus OH US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

570 Carillon Parkway..... St Petersburg FL US..... 33716-1202
(Street and Number) (City or Town, State, Country and Zip Code)

P.O. Box 5068..... Clearwater FL US 33758-5068
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

570 Carillon Parkway..... St Petersburg FL US 33716-1202
(Street and Number) (City or Town, State, Country and Zip Code)

www.transamerica.com

Brenda Kay Kraemer
(Name)

brenda.kraemer@transamerica.com
(E-Mail Address)

Employer's ID Number..... 43-1162657

Country of Domicile US

727-299-1800
(Area Code) (Telephone Number)

727-299-1800
(Area Code) (Telephone Number)

319-355-8549
(Area Code) (Telephone Number) (Extension)

319-355-2210
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Brenda Kay Clancy	President & Chairman of the Board	2. William Harold Geiger	Secretary, Group Vice President, Compliance & Corp Counsel
3. Eric John Martin	Senior Vice President & Corporate Controller	4.	

OTHER

DIRECTORS OR TRUSTEES

Arthur Carl Schneider

Brenda Kay Clancy

C. Michiel van Katwijk

Scott W. Ham #

John Roger Hunter

State of..... Iowa
County of..... Linn

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Brenda Kay Clancy	(Signature) William Harold Geiger	(Signature) Eric John Martin
1. (Printed Name) President & Chairman of the Board	2. (Printed Name) Secretary, Group Vice President, Compliance & Corp Counsel	3. (Printed Name) Senior Vice President & Corporate Controller
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 21st day of February 2014

a. Is this an original filing?

Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	1,448,053,453	0	1,448,053,453	1,116,229,187
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	35,347,839	0	35,347,839	31,960,865
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	77,804,931	0	77,804,931	50,713,673
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	27,382,074	0	27,382,074	35,208,984
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	6,259,139	0	6,259,139	0
5. Cash (\$.....3,765,889, Schedule E-Part 1), cash equivalents (\$.....61,583,913, Schedule E-Part 2) and short-term investments (\$.....45,197,104, Schedule DA).....	110,546,907	0	110,546,907	184,234,197
6. Contract loans (including \$.....0 premium notes).....	442,799,902	0	442,799,902	411,101,024
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA).....	3,158,814	146,901	3,011,913	3,293,308
9. Receivables for securities.....	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	88,265,219	0	88,265,219	84,898,591
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,239,618,278	146,901	2,239,471,377	1,917,639,829
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	17,360,751	0	17,360,751	14,223,804
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	174,051	71,766	102,285	9,389
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	2,662,663	0	2,662,663	2,725,920
15.3 Accrued retrospective premiums.....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,909,962	0	1,909,962	3,358,354
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	184,480,594	98,096,134	86,384,460	103,071,263
19. Guaranty funds receivable or on deposit.....	943,953	0	943,953	801,491
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0	0
24. Health care (\$.....0) and other amounts receivable.....	38,432,232	38,432,232	0	0
25. Aggregate write-ins for other than invested assets.....	82,592,026	443,791	82,148,235	81,756,025
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	2,568,174,510	137,190,824	2,430,983,686	2,123,586,075
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	6,969,476,743	0	6,969,476,743	6,477,240,691
28. TOTALS (Lines 26 and 27).....	9,537,651,253	137,190,824	9,400,460,429	8,600,826,766

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Company owned life insurance.....	75,881,155	0	75,881,155	75,294,964
2502. Accounts receivable.....	6,286,955	440,108	5,846,847	5,218,121
2503. Estimated premium tax offset on the provision for future GFA.....	222,285	0	222,285	809,492
2598. Summary of remaining write-ins for Line 25 from overflow page.....	201,631	3,683	197,948	433,448
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	82,592,026	443,791	82,148,235	81,756,025

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....1,909,589,431 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....418,816,774 Modco Reserve).....	1,909,589,432	1,782,019,681
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	1,157,547	963,441
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	21,519,616	14,647,233
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	25,085,544	26,338,921
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	0	0
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....	0	0
6.2 Dividends not yet apportioned (including \$.....0 Modco).....	0	0
6.3 Coupons and similar benefits (including \$.....0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	34,996	40,964
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	0	0
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....2,408,262 ceded.....	2,408,262	3,174,083
9.4 Interest Maintenance Reserve (IMR, Line 6).....	25,813,207	28,678,024
10. Commissions to agents due or accrued - life and annuity contracts \$.....74,671, accident and health \$.....0 and deposit-type contract funds \$.....0.....	74,671	76,786
11. Commissions and expense allowances payable on reinsurance assumed.....	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	6,446,238	5,015,329
13. Transfers to Separate Accounts due or accrued (net) (including \$.....(212,707,837) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(212,707,836)	(285,883,189)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	4,350,885	5,455,260
15.1 Current federal and foreign income taxes, including \$.....(1,040,567) on realized capital gains (losses).....	599,858	8,738,107
15.2 Net deferred tax liability.....	0	0
16. Unearned investment income.....	9,736,113	9,509,105
17. Amounts withheld or retained by company as agent or trustee.....	944,020	615,506
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	120,119	96,855
19. Remittances and items not allocated.....	10,776,233	9,669,605
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21. Liability for benefits for employees and agents if not included above.....	0	0
22. Borrowed money \$.....26,624,023 and interest thereon \$.....93,750.....	26,717,773	26,355,469
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	17,642,203	12,038,965
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....	0	264,898
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	78,160,850	54,464,423
24.04 Payable to parent, subsidiaries and affiliates.....	27,456,642	15,331,679
24.05 Drafts outstanding.....	0	0
24.06 Liability for amounts held under uninsured plans.....	0	0
24.07 Funds held under coinsurance.....	0	0
24.08 Derivatives.....	4,100,401	1,841,165
24.09 Payable for securities.....	8,000,000	0
24.10 Payable for securities lending.....	88,265,219	84,898,591
24.11 Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	2,056,291,993	1,804,350,901
27. From Separate Accounts Statement.....	6,969,476,743	6,477,240,691
28. Total liabilities (Line 26 and 27).....	9,025,768,736	8,281,591,592
29. Common capital stock.....	2,500,000	2,500,000
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	149,627,109	149,627,109
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	222,564,584	167,108,065
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	372,191,693	316,735,174
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	374,691,693	319,235,174
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	9,400,460,429	8,600,826,766

DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
3101. Increase in admitted deferred tax assets pursuant to SSAP No. 10R.....	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11).....	538,421,190	486,919,136
2. Considerations for supplementary contracts with life contingencies.....	2,669,815	(2,210,995)
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	92,490,364	81,728,965
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5).....	767,365	1,516,879
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	(12,659,598)	(3,414,666)
7. Reserve adjustments on reinsurance ceded.....	(22,556,718)	(24,697,078)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	291,415,707	300,860,490
8.2 Charges and fees for deposit-type contracts.....	0	0
8.3 Aggregate write-ins for miscellaneous income.....	23,275,893	19,035,109
9. Totals (Lines 1 to 8.3).....	913,824,018	859,737,840
10. Death benefits.....	70,957,190	70,668,289
11. Matured endowments (excluding guaranteed annual pure endowments).....	20,665	22,545
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8).....	19,270,127	21,113,855
13. Disability benefits and benefits under accident and health contracts.....	1,580,884	871,144
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0
15. Surrender benefits and withdrawals for life contracts.....	541,358,940	423,202,502
16. Group conversions.....	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	475,650	649,406
18. Payments on supplementary contracts with life contingencies.....	3,276,454	2,238,541
19. Increase in aggregate reserves for life and accident and health contracts.....	127,763,858	35,664,048
20. Totals (Lines 10 to 19).....	764,703,768	554,430,330
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1).....	155,583,798	160,308,691
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1).....	0	0
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4).....	72,084,952	74,016,655
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3).....	18,954,377	17,897,862
25. Increase in loading on deferred and uncollected premiums.....	77,142	(54,095)
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(280,807,082)	(107,485,224)
27. Aggregate write-ins for deductions.....	16,255,075	12,038,761
28. Totals (Lines 20 to 27).....	746,852,030	711,152,980
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	166,971,988	148,584,860
30. Dividends to policyholders.....	20,746	21,801
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	166,951,242	148,563,059
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	18,244,659	13,976,714
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	148,706,583	134,586,345
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....161,770 (excluding taxes of \$.....(1,129,397) transferred to the IMR).....	11,102,563	(4,590,812)
35. Net income (Line 33 plus Line 34).....	159,809,146	129,995,533
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2).....	319,235,174	275,198,023
37. Net income (Line 35).....	159,809,146	129,995,533
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....813,182.....	4,188,807	117,589
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax.....	(14,828,899)	(12,436,991)
41. Change in nonadmitted assets.....	(9,067,858)	(9,918,907)
42. Change in liability for reinsurance in unauthorized and certified companies.....	264,898	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....	0	0
44. Change in asset valuation reserve	(5,603,238)	(3,200,787)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1).....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	0	0
47. Other changes in surplus in Separate Accounts Statement.....	0	0
48. Change in surplus notes.....	0	0
49. Cumulative effect of changes in accounting principles.....	0	0
50. Capital changes:		
50.1 Paid in.....	0	0
50.2 Transferred from surplus (Stock Dividend).....	0	0
50.3 Transferred to surplus.....	0	0
51. Surplus adjustment:		
51.1 Paid in.....	0	0
51.2 Transferred to capital (Stock Dividend).....	0	0
51.3 Transferred from capital.....	0	0
51.4 Change in surplus as a result of reinsurance.....	(29,306,337)	(33,519,286)
52. Dividends to stockholders.....	(50,000,000)	(27,000,000)
53. Aggregate write-ins for gains and losses in surplus.....	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53).....	55,456,519	44,037,151
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38).....	374,691,693	319,235,174
DETAILS OF WRITE-INS		
08.301. Miscellaneous income.....	18,494,295	17,160,566
08.302. Income earned on company owned life insurance.....	3,607,401	1,874,543
08.303. Consideration on reinsurance recaptured.....	1,174,197	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	23,275,893	19,035,109
2701. Investment interest expense on funds withheld.....	16,253,707	12,037,884
2702. Fines and penalties.....	1,948	989
2703. Experience refunds.....	(580)	(112)
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	16,255,075	12,038,761
5301.	0	0
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	540,933,328	485,063,466
2. Net investment income.....	96,249,240	84,038,064
3. Miscellaneous income.....	257,941,124	258,493,969
4. Total (Lines 1 through 3).....	895,123,692	827,595,499
5. Benefit and loss related payments.....	636,864,469	520,764,955
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(354,274,274)	(200,377,711)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	262,110,622	264,730,620
8. Dividends paid to policyholders.....	20,746	21,801
9. Federal and foreign income taxes paid (recovered) net of \$.....(1,040,567) tax on capital gains (losses).....	25,415,281	5,133,701
10. Total (Lines 5 through 9).....	570,136,844	590,273,366
11. Net cash from operations (Line 4 minus Line 10).....	324,986,848	237,322,133
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	321,363,324	337,039,537
12.2 Stocks.....	116,999	1,900
12.3 Mortgage loans.....	3,846,409	9,354,759
12.4 Real estate.....	0	0
12.5 Other invested assets.....	5,916	1,317
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	494	125
12.7 Miscellaneous proceeds.....	21,511,750	10,004,009
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	346,844,892	356,401,647
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	657,368,470	562,043,808
13.2 Stocks.....	824,902	1,142,683
13.3 Mortgage loans.....	31,484,000	10,800,000
13.4 Real estate.....	235,150	153,874
13.5 Other invested assets.....	650,955	501,487
13.6 Miscellaneous applications.....	3,399,290	4,549,930
13.7 Total investments acquired (Lines 13.1 to 13.6).....	693,962,768	579,191,782
14. Net increase (decrease) in contract loans and premium notes.....	31,698,878	5,064,138
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(378,816,753)	(227,854,273)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	331,054	21,064,064
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(1,416,890)	1,423,751
16.5 Dividends to stockholders.....	50,000,000	27,000,000
16.6 Other cash provided (applied).....	31,228,451	8,924,736
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(19,857,385)	4,412,551
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(73,687,290)	13,880,411
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	184,234,199	170,353,788
19.2 End of year (Line 18 plus Line 19.1).....	110,546,908	184,234,199
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts.....	538,421,190	.....0	513,069,921	11,253,013	.....0	.....0	9,952,908	1,699,171	2,446,177	.....0	.....0	.....0
2. Considerations for supplementary contracts with life contingencies.....	2,669,815	.....0	.....0	.....0	2,669,815	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. Net investment income.....	92,490,364	.....0	68,056,391	20,922,740	1,258,171	.....0	1,782,111	419,072	51,879	.....0	.....0	.....0
4. Amortization of Interest Maintenance Reserve (IMR).....	767,365	.....0	567,259	177,324	3,741	.....0	15,054	3,546	441	.....0	.....0	.....0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. Commissions and expense allowances on reinsurance ceded.....	(12,659,598)	.....0	(30,553,516)	14,454,848	.....0	.....0	8,757	.....0	3,430,313	.....0	.....0	.....0
7. Reserve adjustments on reinsurance ceded.....	(22,556,718)	.....0	(6,927,274)	(16,102,422)	472,978	.....0	.....0	.....0	.....0	.....0	.....0	.....0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	291,415,707	.....0	255,037,649	36,015,110	18,132	.....0	84,097	260,719	.....0	.....0	.....0	.....0
8.2 Charges and fees for deposit-type contracts.....	0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
8.3 Aggregate write-ins for miscellaneous income.....	23,275,893	.....0	17,499,851	5,107,301	107,760	.....0	446,171	102,119	12,691	.....0	.....0	.....0
9. Totals (Lines 1 to 8.3).....	913,824,018	.....0	816,750,281	71,827,914	4,530,597	.....0	12,289,098	2,484,627	5,941,501	.....0	.....0	.....0
10. Death benefits.....	70,957,190	.....0	70,896,175	.....0	.....0	.....0	61,015	.....0	.....0	.....0	.....0	.....0
11. Matured endowments (excluding guaranteed annual pure endowments).....	20,665	.....0	20,665	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
12. Annuity benefits.....	19,270,127	.....0	.....0	19,090,444	.....0	.....0	.....0	179,683	.....0	.....0	.....0	.....0
13. Disability benefits and benefits under accident and health contracts.....	1,580,884	.....0	.....0	.....0	.....0	.....0	-	.....0	1,580,884	.....0	.....0	.....0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
15. Surrender benefits and withdrawals for life contracts.....	541,358,940	.....0	282,881,597	246,023,105	(2,024,096)	.....0	288,020	14,190,314	.....0	.....0	.....0	.....0
16. Group conversions.....	0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
17. Interest and adjustments on contract or deposit-type contract funds.....	475,650	.....0	464,276	84,207	(72,845)	.....0	.....12	.....0	.....0	.....0	.....0	.....0
18. Payments on supplementary contracts with life contingencies.....	3,276,454	.....0	.....0	.....0	3,276,454	.....0	.....0	.....0	.....0	.....0	.....0	.....0
19. Increase in aggregate reserves for life and accident and health contracts.....	127,763,858	.....0	207,057,512	(88,324,732)	2,216,001	.....0	10,233,370	(3,612,399)	194,106	.....0	.....0	.....0
20. Totals (Lines 10 to 19).....	764,703,768	.....0	561,320,225	176,873,024	3,395,514	.....0	10,582,417	10,757,598	1,774,990	.....0	.....0	.....0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	155,583,798	.....0	134,169,154	18,202,356	.....0	.....0	413,329	62,958	2,736,001	.....0	.....0	.....0
22. Commissions and expense allowances on reinsurance assumed.....	0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
23. General insurance expenses.....	72,084,952	.....0	59,924,854	11,825,321	30,002	.....0	28,466	51,695	224,614	.....0	.....0	.....0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	18,954,377	.....0	18,136,455	38,327	31,645	.....0	209,749	36,610	501,591	.....0	.....0	.....0
25. Increase in loading on deferred and uncollected premiums.....	77,142	.....0	77,142	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(280,807,082)	.....0	123,514,157	(398,835,027)	2,984,536	.....0	226,847	(8,697,595)	.....0	.....0	.....0	.....0
27. Aggregate write-ins for deductions.....	16,255,075	.....0	5,923,768	9,836,236	495,023	.....0	.....38	.....9	.....1	.....0	.....0	.....0
28. Totals (Lines 20 to 27).....	746,852,030	.....0	903,065,755	(182,059,763)	6,936,720	.....0	11,460,846	2,211,275	5,237,197	.....0	.....0	.....0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	166,971,988	.....0	(86,315,474)	253,887,677	(2,406,123)	.....0	828,252	273,352	704,304	.....0	.....0	.....0
30. Dividends to policyholders.....	20,746	.....0	20,746	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	166,951,242	.....0	(86,336,220)	253,887,677	(2,406,123)	.....0	828,252	273,352	704,304	.....0	.....0	.....0
32. Federal income taxes incurred (excluding tax on capital gains).....	18,244,659	.....0	(9,434,940)	27,745,191	(262,944)	.....0	90,513	29,872	76,967	.....0	.....0	.....0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	148,706,583	.....0	(76,901,280)	226,142,486	(2,143,179)	.....0	737,739	243,480	627,337	.....0	.....0	.....0

DETAILS OF WRITE-INS

08.301. Miscellaneous income.....	18,494,295	.....0	13,671,544	4,273,696	90,172	.....0	362,812	85,451	10,620	.....0	.....0	.....0
08.302. Income earned on company owned life insurance.....	3,607,401	.....0	2,666,701	833,605	17,588	.....0	70,768	16,668	2,071	.....0	.....0	.....0
08.303. Consideration on reinsurance recaptured.....	1,174,197	.....0	1,161,606	.....0	.....0	.....0	12,591	.....0	.....0	.....0	.....0	.....0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	23,275,893	.....0	17,499,851	5,107,301	107,760	.....0	446,171	102,119	12,691	.....0	.....0	.....0
2701. Investment interest expense on funds withheld.....	16,253,707	.....0	5,922,907	9,835,786	495,014	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2702. Fines and penalties.....	1,948	.....0	1,441	450	9	.....0	.....38	.....9	.....1	.....0	.....0	.....0
2703. Experience refunds.....	(580)	.....0	(580)	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	16,255,075	.....0	5,923,768	9,836,236	495,023	.....0	.....38	.....9	.....1	.....0	.....0	.....0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	1,782,019,686	.....0	1,261,730,022	.....470,939,358	.....7,896,652	.....0	31,114,245	.....10,339,409
2. Tabular net premiums or considerations.....	712,201,543	.....0	694,533,005	.....489,976	.....3,224,790	.....0	13,598,594	.....355,178
3. Present value of disability claims incurred.....	385,126	.....0	385,126	.....0	XXX.....	.....0	0	.....0
4. Tabular interest.....	90,579,270	.....0	72,420,430	.....14,125,306	.....469,178	.....0	3,277,308	.....287,048
5. Tabular less actual reserve released.....	(211,151)	.....0	74,354	.....(167,673)	.....(149,843)	.....0	0	.....32,011
6. Increase in reserve on account of change in valuation basis.....	0	.....0	0	.....0	.....0	.....0	0	.....0
7. Other increases (net).....	(61,016,166)	.....0	2,286,341	.....(63,248,445)	.....(207,184)	.....0	86,340	.....66,782
8. Totals (Lines 1 to 7).....	2,523,958,308	.....0	2,031,429,278	.....422,138,522	.....11,233,593	.....0	48,076,487	.....11,080,428
9. Tabular cost.....	289,294,966	.....0	283,697,501	.....0	XXX.....	.....0	5,597,315	.....150
10. Reserves released by death.....	7,484,742	.....0	7,477,657	XXX.....	XXX.....	.....0	7,085	XXX.....
11. Reserves released by other terminations (net).....	102,599,009	.....0	66,918,694	34,201,611	.....0	.....0	1,124,478	.....354,226
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	5,235,822	.....0	(213,947)	378,075	1,120,939	.....0	0	3,950,755
13. Net transfers to or (from) Separate Accounts.....	209,754,334	.....0	204,761,837	4,944,211	.....0	.....0	0	48,286
14. Total deductions (Lines 9 to 13).....	614,368,873	.....0	562,641,742	39,523,897	1,120,939	.....0	6,728,878	4,353,417
15. Reserve December 31, current year.....	1,909,589,435	.....0	1,468,787,536	382,614,625	10,112,654	.....0	41,347,609	6,727,011

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....2,392,148	.....2,720,178
1.1 Bonds exempt from U.S. tax.....	(a).....0	.....0
1.2 Other bonds (unaffiliated).....	(a).....50,396,519	.....52,917,370
1.3 Bonds of affiliates.....	(a).....0	.....0
2.1 Preferred stocks (unaffiliated).....	(b).....0	.....0
2.11 Preferred stocks of affiliates.....	(b).....0	.....0
2.2 Common stocks (unaffiliated).....	.....0	.....0
2.21 Common stocks of affiliates.....	.....15,510,000	.....15,510,000
3. Mortgage loans.....	(c).....2,486,744	.....2,542,363
4. Real estate.....	(d).....4,519,753	.....4,520,115
5. Contract loans.....	.....22,526,101	.....22,561,777
6. Cash, cash equivalents and short-term investments.....	(e).....213,086	.....213,085
7. Derivative instruments.....	(f).....8,440	.....22,899
8. Other invested assets.....	.....(770,641)	.....(763,453)
9. Aggregate write-ins for investment income.....	.....1,209,848	.....1,249,673
10. Total gross investment income.....	.....98,491,998	.....101,494,007
11. Investment expenses.....		(g).....6,021,537
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....846,778
13. Interest expense.....		(h).....1,130,815
14. Depreciation on real estate and other invested assets.....		(i).....973,260
15. Aggregate write-ins for deductions from investment income.....		.....31,250
16. Total deductions (Lines 11 through 15).....		.....9,003,640
17. Net investment income (Line 10 minus Line 16).....		.....92,490,367

DETAILS OF WRITE-INS

0901. Borrowing Fee.....	.....1,005,668	.....1,039,848
0902. Security Lending Fee.....	.....190,104	.....195,749
0903. Misc. Investment Income.....	.....14,076	.....14,076
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....1,209,848	.....1,249,673
1501. Accrued Interest Expense - Collateral.....		.....31,250
1502. ....		.....0
1503. ....		.....0
1598. Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....		.....31,250

- (a) Includes \$.....3,070,225 accrual of discount less \$.....7,407,079 amortization of premium and less \$.....3,455,039 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....36,376 accrual of discount less \$.....582,709 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....4,520,115 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....158,102 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....973,260 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....204,824	.....0	.....204,824	.....0	.....0
1.1 Bonds exempt from U.S. tax.....	.....0	.....0	.....0	.....0	.....0
1.2 Other bonds (unaffiliated).....	.....(3,707,887)	.....(922,542)	.....(4,630,429)	.....4,581,577	.....0
1.3 Bonds of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated).....	.....0	.....0	.....0	.....0	.....0
2.11 Preferred stocks of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated).....	.....(576)	.....0	.....(576)	.....1,036	.....0
2.21 Common stocks of affiliates.....	.....0	.....0	.....0	.....2,678,612	.....0
3. Mortgage loans.....	.....0	.....0	.....0	.....0	.....0
4. Real estate.....	.....0	.....(829,662)	.....(829,662)	.....0	.....0
5. Contract loans.....	.....0	.....0	.....0	.....0	.....0
6. Cash, cash equivalents and short-term investments.....	.....494	.....0	.....494	.....0	.....0
7. Derivative instruments.....	.....13,325,495	.....0	.....13,325,495	.....(2,259,236)	.....0
8. Other invested assets.....	.....0	.....0	.....0	.....0	.....0
9. Aggregate write-ins for capital gains (losses).....	.....0	.....(32,662)	.....(32,662)	.....0	.....0
10. Total capital gains (losses).....	.....9,822,350	.....(1,784,866)	.....8,037,484	.....5,001,989	.....0

DETAILS OF WRITE-INS

0901. Foreign Exchange.....	.....0	.....(32,662)	.....(32,662)	.....0	.....0
0902. ....	.....0	.....0	.....0	.....0	.....0
0903. ....	.....0	.....0	.....0	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....(32,662)	.....(32,662)	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected.....	305	0	305	0	0	0	0	0	0	0	0
2. Deferred and accrued.....	115	0	115	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:											
3.1 Direct.....	21,319	0	19,569	0	0	1,750	0	0	0	0	0
3.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	20,899	0	19,149	0	0	1,750	0	0	0	0	0
3.4 Net (Line 1 + Line 2).....	420	0	420	0	0	0	0	0	0	0	0
4. Advance.....	29	0	29	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4.....	391	0	391	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct.....	137,712,537	0	119,721,108	14,320	0	417,277	0	17,559,833	0	0	0
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	19,075,004	0	3,961,198	0	0	150	0	15,113,656	0	0	0
6.4 Net.....	118,637,533	0	115,759,910	14,320	0	417,126	0	2,446,177	0	0	0
7. Line 5 + Line 6.4.....	118,637,924	0	115,760,301	14,320	0	417,126	0	2,446,177	0	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	432	0	432	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct.....	137,587,149	0	119,595,818	14,320	0	417,178	0	17,559,833	0	0	0
9.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded.....	18,949,656	0	3,835,949	0	0	52	0	15,113,656	0	0	0
9.4 Net (Line 7 - Line 8).....	118,637,493	0	115,759,869	14,320	0	417,126	0	2,446,177	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct.....	149,091	0	0	0	0	0	149,091	0	0	0	0
10.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
10.4 Net.....	149,091	0	0	0	0	0	149,091	0	0	0	0
RENEWAL											
11. Uncollected.....	185,478	0	185,478	0	0	0	0	0	0	0	0
12. Deferred and accrued.....	1,625,061	0	1,625,061	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:											
13.1 Direct.....	3,642,126	0	3,637,756	0	0	4,370	0	0	0	0	0
13.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded.....	1,831,587	0	1,827,217	0	0	4,370	0	0	0	0	0
13.4 Net (Line 11 + Line 12).....	1,810,538	0	1,810,538	0	0	0	0	0	0	0	0
14. Advance.....	34,967	0	34,967	0	0	0	0	0	0	0	0
15. Line 13.4 - Line 14.....	1,775,571	0	1,775,571	0	0	0	0	0	0	0	0
16. Collected during year:											
16.1 Direct.....	589,485,040	0	552,633,847	25,239,178	0	10,061,935	1,550,080	0	0	0	0
16.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded.....	170,008,150	0	155,481,511	14,000,485	0	526,154	0	0	0	0	0
16.4 Net.....	419,476,890	0	397,152,336	11,238,693	0	9,535,781	1,550,080	0	0	0	0
17. Line 15 + Line 16.4.....	421,252,461	0	398,927,907	11,238,693	0	9,535,781	1,550,080	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance).....	1,617,856	0	1,617,856	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct.....	589,583,359	0	552,732,020	25,239,178	0	10,062,081	1,550,080	0	0	0	0
19.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded.....	169,948,752	0	155,421,967	14,000,485	0	526,300	0	0	0	0	0
19.4 Net (Line 17 - Line 18).....	419,634,605	0	397,310,051	11,238,693	0	9,535,781	1,550,080	0	0	0	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct.....	727,319,598	0	672,327,838	25,253,498	0	10,479,259	1,699,171	17,559,833	0	0	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	188,898,409	0	159,257,916	14,000,485	0	526,351	0	15,113,656	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	538,421,189	0	513,069,920	11,253,013	0	9,952,907	1,699,171	2,446,177	0	0	0

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....	5,055	0	5,055	0	0	0	0	0	0	0	0
22. All other.....	743	0	743	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded.....	6,086,062	0	3,932,600	(1,599)	0	0	0	2,155,061	0	0	0
23.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed.....	6,086,062	0	3,932,600	(1,599)	0	0	0	2,155,061	0	0	0
24. Single:											
24.1 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	(18,745,660)	0	(34,486,116)	14,456,447	0	8,757	0	1,275,252	0	0	0
25.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed.....	(18,745,660)	0	(34,486,116)	14,456,447	0	8,757	0	1,275,252	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	(12,659,598)	0	(30,553,516)	14,454,848	0	8,757	0	3,430,313	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	(12,659,598)	0	(30,553,516)	14,454,848	0	8,757	0	3,430,313	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single).....	118,848,610	0	115,859,721	18,457	0	234,431	0	2,736,001	0	0	0
28. Single.....	2,141,570	0	2,135,403	0	0	727	5,440	0	0	0	0
29. Renewal.....	34,593,618	0	16,174,030	18,183,899	0	178,171	57,518	0	0	0	0
30. Deposit-type contract funds.....	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21).....	155,583,798	0	134,169,154	18,202,356	0	413,329	62,958	2,736,001	0	0	0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6
		1	Accident and Health		4		
			2	3			
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1.	Rent.....	2,110,711	.....0	4,486	.....0	50,563	2,165,760
2.	Salaries and wages.....	36,856,023	.....0	127,453	.....0	1,192,296	38,175,772
3.11	Contributions for benefit plans for employees.....	6,010,548	.....0	20,494	.....0	194,056	6,225,098
3.12	Contributions for benefit plans for agents.....	2,939	.....0	0	.....0	0	2,939
3.21	Payments to employees under non-funded benefit plans.....	0	.....0	0	.....0	0	0
3.22	Payments to agents under non-funded benefit plans.....	0	.....0	0	.....0	0	0
3.31	Other employee welfare.....	1,058,698	.....0	5,950	.....0	21,733	1,086,381
3.32	Other agent welfare.....	0	.....0	0	.....0	0	0
4.1	Legal fees and expenses.....	(462,384)	.....0	13,113	.....0	6,704	(442,567)
4.2	Medical examination fees.....	4,402,680	.....0	0	.....0	0	4,402,680
4.3	Inspection report fees.....	831,002	.....0	0	.....0	0	831,002
4.4	Fees of public accountants and consulting actuaries.....	110,310	.....0	0	.....0	45,580	155,890
4.5	Expense of investigation and settlement of policy claims.....	346,582	.....0	184	.....0	0	346,766
5.1	Traveling expenses.....	1,072,135	.....0	17,927	.....0	34,691	1,124,753
5.2	Advertising.....	25,913	.....0	63	.....0	0	25,976
5.3	Postage, express, telegraph and telephone.....	4,375,978	.....0	573	.....0	7,201	4,383,752
5.4	Printing and stationery.....	1,624,900	.....0	268	.....0	7,879	1,633,047
5.5	Cost or depreciation of furniture and equipment.....	46,913	.....0	1	.....0	44,076	90,990
5.6	Rental of equipment.....	56,318	.....0	0	.....0	0	56,318
5.7	Cost or depreciation of EDP equipment and software.....	9,539,161	.....0	9,684	.....0	0	9,548,845
6.1	Books and periodicals.....	22,233	.....0	45	.....0	1,354	23,632
6.2	Bureau and association fees.....	149,808	.....0	1,653	.....0	3,334	154,795
6.3	Insurance, except on real estate.....	589,513	.....0	0	.....0	14,881	604,394
6.4	Miscellaneous losses.....	3,108	.....0	0	.....0	0	3,108
6.5	Collection and bank service charges.....	742,339	.....0	57	.....0	4,115	746,511
6.6	Sundry general expenses.....	72,664	.....0	379	.....0	1,246	74,289
6.7	Group service and administration fees.....	0	.....0	0	.....0	0	0
6.8	Reimbursements by uninsured plans.....	0	.....0	0	.....0	0	0
7.1	Agency expense allowance.....	0	.....0	0	.....0	0	0
7.2	Agents' balances charged off (less \$.....0 recovered).....	(210,135)	.....0	0	.....0	0	(210,135)
7.3	Agency conferences other than local meetings.....	19,133	.....0	96	.....0	0	19,229
9.1	Real estate expenses.....	0	.....0	0	.....0	3,077,843	3,077,843
9.2	Investment expenses not included elsewhere.....	0	.....0	0	.....0	857,305	857,305
9.3	Aggregate write-ins for expenses.....	2,463,250	.....0	22,188	.....0	456,680	2,942,118
10.	General expenses Incurred.....	71,860,340	.....0	224,614	.....0	6,021,537	(a).....78,106,491
11.	General expenses unpaid December 31, prior year.....	5,001,387	.....0	0	.....0	13,941	5,015,328
12.	General expenses unpaid December 31, current year.....	6,422,409	.....0	8,303	.....0	15,527	6,446,239
13.	Amounts receivable relating to uninsured plans, prior year.....	0	.....0	0	.....0	0	0
14.	Amounts receivable relating to uninsured plans, current year.....	0	.....0	0	.....0	0	0
15.	General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14).....	70,439,318	.....0	216,311	.....0	6,019,951	76,675,580
DETAILS OF WRITE-INS							
09.301.	Agents Meetings, Contest & Awards.....	515,759	.....0	6,859	.....0	0	522,618
09.302.	Investment Services Fees.....	1	.....0	0	.....0	456,680	456,681
09.303.	Other Professional Fees.....	1,802,498	.....0	2,653	.....0	0	1,805,151
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	144,992	.....0	12,676	.....0	0	157,668
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	2,463,250	.....0	22,188	.....0	456,680	2,942,118

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes.....	.....0	.....0	.....0	671,838	671,838
2.	State insurance department licenses and fees.....	3,120,877	44,168	.....0	119,019	3,284,064
3.	State taxes on premiums.....	12,422,676	313,615	.....0	.....0	12,736,291
4.	Other state taxes, including \$.....0 for employee benefits.....	906,283	.....0	.....0	.....0	906,283
5.	U.S. Social Security taxes.....	1,799,316	5,785	.....0	55,513	1,860,614
6.	All other taxes.....	203,635	138,023	.....0	408	342,066
7.	Taxes, licenses and fees incurred.....	18,452,786	501,591	.....0	846,778	19,801,155
8.	Taxes, licenses and fees unpaid December 31, prior year.....	5,422,306	32,955	.....0	.....0	5,455,261
9.	Taxes, licenses and fees unpaid December 31, current year.....	4,269,646	81,239	.....0	.....0	4,350,885
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	19,605,446	453,307	.....0	846,778	20,905,531

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....	5,055	.....0
2.	Applied to shorten the endowment or premium-paying period.....	.....0	.....0
3.	Applied to provide paid-up additions.....	743	.....0
4.	Applied to provide paid-up annuities.....	.....0	.....0
5.	Total Lines 1 through 4.....	5,799	.....0
6.	Paid-in cash.....	1,750	.....0
7.	Left on deposit.....	13,197	.....0
8.	Aggregate write-ins for dividend or refund options.....	.....0	.....0
9.	Total Lines 5 through 8.....	20,746	.....0
10.	Amount due and unpaid.....	.....0	.....0
11.	Provision for dividends or refunds payable in the following calendar year.....	.....0	.....0
12.	Terminal dividends.....	.....0	.....0
13.	Provision for deferred dividend contracts.....	.....0	.....0
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....	.....0	.....0
15.	Total Lines 10 through 14.....	.....0	.....0
16.	Total from prior year.....	.....0	.....0
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	20,746	.....0
DETAILS OF WRITE-INS			
0801.	.....	.....0	.....0
0802.	.....	.....0	.....0
0803.	.....	.....0	.....0
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	.....0	.....0
0899.	Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	.....0	.....0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 130% 1941 CSO ANB 3.00% NLP CRF (49-64).....	43,684	0	43,684	0	0
0100002. 1941 CSO ANB 2.50% CRVM CRF (51-61).....	22,148	0	22,148	0	0
0100003. 1941 CSO ANB 2.50% MOD CRF (59-61).....	58,998	0	58,998	0	0
0100004. 1941 CSO ANB 3.00% CRVM CRF (48-65).....	3,413,438	0	3,413,438	0	0
0100005. 1941 CSO ANB 3.00% NLP CRF (48-64).....	6,857	0	6,857	0	0
0100006. 1941 CSO ANB 3.50% CRVM CRF (57-63).....	17,284	0	17,284	0	0
0100007. 1958 CET ALB 3.50% CRVM CNF (78-86).....	2,174,093	0	2,174,093	0	0
0100008. 1958 CET ANB 3.00% NLP CRF (64-85).....	95,485	0	95,485	0	0
0100009. 1958 CET ANB 3.50% NLP CRF (77-88).....	155	0	155	0	0
0100010. 1958 CSO ALB 3.50% CRVM CNF (78-87).....	2,213,204	0	2,213,204	0	0
0100011. 1958 CSO ALB 3.50% CRVM CRF (78-86).....	90,583	0	90,583	0	0
0100012. 1958 CSO ANB 2.50% CRVM (62).....	8,978	0	8,978	0	0
0100013. 1958 CSO ANB 3.00% CRVM CRF (57-84).....	4,660,788	0	4,660,788	0	0
0100014. 1958 CSO ANB 3.00% MOD CRF (60-84).....	582,290	0	582,290	0	0
0100015. 1958 CSO ANB 3.00% NLP CRF (58-00).....	156,530	0	156,530	0	0
0100016. 1958 CSO ANB 3.50% CRVM CRF (72-96).....	335,268	0	335,268	0	0
0100017. 1958 CSO ANB 3.50% NLP CRF (71-00).....	7,045	0	7,045	0	0
0100018. 1958 CSO ANB 4.00% CRVM CNF (79-04).....	76,889	0	76,889	0	0
0100019. 1958 CSO ANB 4.00% CRVM CRF (80-00).....	240,449	0	240,449	0	0
0100020. 1958 CSO ANB 4.50% CRVM CRF (84-89).....	25,673,196	0	25,673,196	0	0
0100021. 1980 CSO ALB 2.00% CRVM CNF (03-NB).....	308,246,244	0	308,246,244	0	0
0100022. 1980 CSO ALB 4.00% CRVM CRF (06-08).....	26,353,534	0	26,353,534	0	0
0100023. 1980 CSO ALB 4.00% CRVM IDB (00-09,12).....	9,461,675	0	9,461,675	0	0
0100024. 1980 CSO ALB 4.00% NLP IDB (06-NB).....	3,117	0	3,117	0	0
0100025. 1980 CSO ALB 4.50% CRVM CRF (03-05).....	38,159,506	0	38,159,506	0	0
0100026. 1980 CSO ALB 4.50% CRVM IDB (03-05).....	22,408,838	0	22,408,838	0	0
0100027. 1980 CSO ALB 4.50% NLP IDB (04,05).....	863	0	863	0	0
0100028. 1980 CSO ANB 3.00% CRVM CNF (99-09).....	189,124,049	0	189,124,049	0	0
0100029. 1980 CSO ANB 4.00% CRVM (92-00).....	6,918,132	0	0	0	6,918,132
0100030. 1980 CSO ANB 4.00% CRVM CNF (86-09).....	362,758,331	0	362,633,296	0	125,035
0100031. 1980 CSO ANB 4.00% CRVM IDB (94-08).....	30,211,654	0	30,205,052	0	6,602
0100032. 1980 CSO ANB 4.00% MOD (92,93).....	7,444,413	0	0	0	7,444,413
0100033. 1980 CSO ANB 4.00% NLP CRF (86-90).....	26,512,250	0	26,512,250	0	0
0100034. 1980 CSO ANB 4.50% CRVM CNF (99-06).....	819,560	0	819,560	0	0
0100035. 1980 CSO ANB 5.50% MOD (91).....	1,993,989	0	0	0	1,993,989
0100036. 2001 CSO ALB 2.00% CRVM CNF (08-NB).....	416,264,728	0	394,445,504	0	21,819,224
0100037. 2001 CSO ALB 3.50% CRVM CRF (NB).....	59,222	0	59,171	0	51
0100038. 2001 CSO ALB 3.50% CRVM IDB (NB).....	860,654	0	854,999	0	5,655
0100039. 2001 CSO ALB 4.00% CRVM CRF (06-NB).....	183,006,459	0	181,401,026	0	1,605,433
0100040. 2001 CSO ALB 4.00% CRVM IDB (06-NB).....	30,811,883	0	30,570,406	0	241,477
0100041. 2001 CSO ALB 4.00% NLP IDB (06-NB).....	30,877	0	30,877	0	0
0100042. 2001 CSO ALB 4.50% CRVM IDB (09-10).....	11,433,347	0	11,433,347	0	0
0100043. 2001 CSO ANB 2.00% CRVM CNF (09-NB).....	307,565	0	307,565	0	0
0100044. 2001 CSO ANB 3.00% CRVM CNF (08-NB).....	4,231,447	0	4,174,083	0	57,365
0100045. 2001 CSO ANB 3.50% CRVM IDB (NB).....	883	0	883	0	0
0100046. 2001 CSO ANB 4.00% CRVM CRF (11-12).....	1,875,888	0	1,860,297	0	15,591
0100047. ACCT BALANCE (91).....	59,579	0	0	0	59,579
0100048. GUARANTEED INSURABILITY RIDER (04-NB).....	20,353	0	20,003	0	350
0199997. Totals (Gross).....	1,719,256,402	0	1,678,963,506	0	40,292,896
0199998. Reinsurance ceded.....	291,822,010	0	290,155,525	0	1,666,485
0199999. Totals (Net).....	1,427,434,392	0	1,388,807,981	0	38,626,411
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 1983 GAM ANB 6.25% IMM (91,98-00).....	100,160	XXX	0	XXX	100,160
0200002. 1983a 7.00% IMM (93).....	147,280	XXX	147,280	XXX	0
0200003. 1983a 7.75% IMM (92).....	71,867	XXX	71,867	XXX	0
0200004. 1983a 8.25% IMM (90,91).....	633,482	XXX	633,482	XXX	0
0200005. 1983a 8.75% IMM (85-89).....	1,098,615	XXX	1,098,615	XXX	0
0200006. 1994 GAR 5.50% IMM (07,08).....	236,450	XXX	0	XXX	236,450
0200007. 1994 GAR 6.00% IMM (03).....	93,468	XXX	0	XXX	93,468
0200008. 1994 GAR 6.75% IMM (01).....	117,410	XXX	0	XXX	117,410
0200009. 4.00% CARVM DEF (82-88, NB).....	3,808,134	XXX	3,808,134	XXX	0
0200010. 4.50% CARVM DEF (05-08,10).....	2,136,406	XXX	2,136,406	XXX	0
0200011. 4.75% CARVM DEF (03,04,07,08).....	1,775,574	XXX	1,775,574	XXX	0
0200012. 5.00% CARVM DEF (03,09,11).....	489,152	XXX	489,152	XXX	0
0200013. 5.25% CARVM DEF (05,06).....	412,489	XXX	412,489	XXX	0
0200014. 5.50% CARVM DEF (94,96,97,04,06-08).....	867,988	XXX	721,172	XXX	146,816
0200015. 5.75% CARVM DEF (93,94).....	95,121	XXX	0	XXX	95,121
0200016. 6.00% CARVM DEF (95,03,09).....	31,561,013	XXX	31,476,832	XXX	84,181
0200017. 6.25% CARVM DEF (92,98-00,03).....	13,869,213	XXX	13,771,376	XXX	97,837
0200018. 6.50% CARVM DEF (94,02).....	43,148,263	XXX	43,148,263	XXX	0
0200019. 6.75% CARVM DEF (91,94,96,97,01).....	15,593,676	XXX	14,359,735	XXX	1,233,941
0200020. 7.00% CARVM DEF (93,97,00).....	16,565,143	XXX	16,477,732	XXX	87,411

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200021. 7.25% CARVM DEF (93,95).....	.....2,954,183	.....XXX.....	.....2,098,098	.....XXX.....	.....856,085
0200022. 7.50% CARVM DEF (95).....	.....757,629	.....XXX.....	.....0	.....XXX.....	.....757,629
0200023. 7.75% CARVM DEF (92).....	.....2,568,078	.....XXX.....	.....2,568,078	.....XXX.....	.....0
0200024. 8.00% CARVM DEF (87,92).....	.....1,031,960	.....XXX.....	.....151,432	.....XXX.....	.....880,529
0200025. 8.25% CARVM DEF (90,91).....	.....6,661,001	.....XXX.....	.....6,661,001	.....XXX.....	.....0
0200026. 8.75% CARVM DEF (88,89,91).....	.....6,124,856	.....XXX.....	.....6,124,800	.....XXX.....	.....56
0200027. 9.25% CARVM DEF (86).....	.....199,523	.....XXX.....	.....199,523	.....XXX.....	.....0
0200028. 11.00% CARVM DEF (85).....	.....190,083	.....XXX.....	.....190,083	.....XXX.....	.....0
0200029. 11.25% CARVM DEF (81-84).....	.....1,550,058	.....XXX.....	.....1,550,058	.....XXX.....	.....0
0200030. 4.25% MVRM DEF (10).....	.....3,877,432	.....XXX.....	.....3,867,912	.....XXX.....	.....9,521
0200031. 4.50% MVRM DEF (05-08,10).....	.....13,447,251	.....XXX.....	.....13,447,251	.....XXX.....	.....0
0200032. 4.75% MVRM DEF (04,07,08).....	.....8,926,015	.....XXX.....	.....8,849,061	.....XXX.....	.....76,954
0200033. ACCT VALUE DEF (64-00).....	.....2,504,583	.....XXX.....	.....2,504,583	.....XXX.....	.....0
0200034. AG 43 STOCHASTIC EXCESS.....	.....71,370,450	.....XXX.....	.....71,370,450	.....XXX.....	.....0
0200035. GA CSV.....	.....308,673,491	.....XXX.....	.....308,673,491	.....XXX.....	.....0
0200036. GTR OF AV OR CARVM (98-05).....	.....1,853,442	.....XXX.....	.....0	.....XXX.....	.....1,853,442
0299997. Totals (Gross).....	.....565,510,940	.....XXX.....	.....558,783,930	.....XXX.....	.....6,727,011
0299998. Reinsurance ceded.....	.....176,169,304	.....XXX.....	.....176,169,304	.....XXX.....	.....0
0299999. Totals (Net).....	.....389,341,636	.....XXX.....	.....382,614,625	.....XXX.....	.....6,727,011

Supplementary Contracts with Life Contingencies:

0300001. 1983a 5.75% IMM (96).....	.....12,704	.....0	.....12,704	.....0	.....0
0300002. 1983a 6.00% IMM (97).....	.....25,495	.....0	.....25,495	.....0	.....0
0300003. 1983a 6.50% IMM (94).....	.....41,461	.....0	.....41,461	.....0	.....0
0300004. 1983a 6.75% IMM (96,97).....	.....201,909	.....0	.....201,909	.....0	.....0
0300005. 1983a 7.00% IMM (93).....	.....33,589	.....0	.....33,589	.....0	.....0
0300006. 1983a 7.25% IMM (95).....	.....40,984	.....0	.....40,984	.....0	.....0
0300007. 1983a 7.75% IMM (92).....	.....20,064	.....0	.....20,064	.....0	.....0
0300008. 1983a 8.00% IMM (87).....	.....25,411	.....0	.....25,411	.....0	.....0
0300009. 1983a 8.25% IMM (90,91).....	.....71,905	.....0	.....71,905	.....0	.....0
0300010. 1983a 8.75% IMM (71-89).....	.....97,376	.....0	.....97,376	.....0	.....0
0300011. a-2000 4.00% IMM (NB).....	.....2,639,161	.....0	.....2,639,161	.....0	.....0
0300012. a-2000 4.25% IMM (12).....	.....1,097,286	.....0	.....1,097,286	.....0	.....0
0300013. a-2000 5.00% IMM (11).....	.....498,969	.....0	.....498,969	.....0	.....0
0300014. a-2000 5.25% IMM (05,06,10).....	.....1,806,521	.....0	.....1,806,521	.....0	.....0
0300015. a-2000 5.50% IMM (98,04,07,08).....	.....2,360,858	.....0	.....2,360,858	.....0	.....0
0300016. a-2000 6.00% IMM (99,03,09).....	.....595,071	.....0	.....595,071	.....0	.....0
0300017. a-2000 6.50% IMM (02).....	.....222,319	.....0	.....222,319	.....0	.....0
0300018. a-2000 6.75% IMM (01).....	.....23,698	.....0	.....23,698	.....0	.....0
0300019. a-2000 7.00% IMM (00).....	.....297,874	.....0	.....297,874	.....0	.....0
0399997. Totals (Gross).....	.....10,112,653	.....0	.....10,112,653	.....0	.....0
0399999. Totals (Net).....	.....10,112,653	.....0	.....10,112,653	.....0	.....0

Accidental Death Benefits:

0400001. 1959 ADB W/1958 CSO 3.00% (59-00).....	.....8,241	.....0	.....8,241	.....0	.....0
0400002. 1959 ADB W/1958 CSO 3.00% IDB (04-NB).....	.....11,534	.....0	.....11,438	.....0	.....96
0400003. 1959 ADB W/1980 CSO 4.00% (94-07).....	.....3,293	.....0	.....3,290	.....0	.....3
0499997. Totals (Gross).....	.....23,068	.....0	.....22,969	.....0	.....99
0499999. Totals (Net).....	.....23,068	.....0	.....22,969	.....0	.....99

Disability - Active Lives:

0500001. 1952 DIS PRD 2 W/1958 CSO 3.00% CRF (03-NB).....	.....232,250	.....0	.....230,971	.....0	.....1,279
0500002. 1952 DIS PRD 2 W/1958 CSO 3.00% IDB (03-NB).....	.....92,317	.....0	.....91,507	.....0	.....810
0500003. 1952 INTERCO DIS W/1958 CSO 3.00% (60-93).....	.....49,248	.....0	.....49,248	.....0	.....0
0500004. 1952 INTERCO DIS W/1958 CSO 4.00% (94-07).....	.....781,074	.....0	.....781,073	.....0	.....0
0500005. 1985 CIDA W/1980 CSO 4.50% CRF (04-09).....	.....2,391,943	.....0	.....2,391,943	.....0	.....0
0599997. Totals (Gross).....	.....3,546,832	.....0	.....3,544,743	.....0	.....2,090
0599998. Reinsurance ceded.....	.....232,989	.....0	.....231,710	.....0	.....1,279
0599999. Totals (Net).....	.....3,313,843	.....0	.....3,313,033	.....0	.....810

Disability - Disabled Lives:

0600001. 1952 DIS PRD 2 W/1958 CSO 3.00% (08).....	.....43,204	.....0	.....43,204	.....0	.....0
0600002. 1952 INTERCO DIS 3.00% (58-09).....	.....4,978,205	.....0	.....4,978,205	.....0	.....0
0699997. Totals (Gross).....	.....5,021,409	.....0	.....5,021,409	.....0	.....0
0699998. Reinsurance ceded.....	.....12,078	.....0	.....12,078	.....0	.....0
0699999. Totals (Net).....	.....5,009,330	.....0	.....5,009,330	.....0	.....0

Miscellaneous Reserves:

0700001. Asset Adequacy Analysis - Additional Reserve.....	.....0	.....0	.....0	.....0	.....0
0700002. FOR EXCESS OF VALUATION NET PREMIUM OVER GROSS PREMIUMS.....	.....17,449,060	.....0	.....17,226,780	.....0	.....222,280
0700003. FOR NON-DEDUCTION OF DEFERRED FRACTIONAL PREMIUMS.....	.....1,710,781	.....0	.....1,701,688	.....0	.....9,093
0700004. IMMEDIATE PAYMENT OF CLAIMS.....	.....4,964,164	.....0	.....4,931,905	.....0	.....32,259
0700005. MARKET VALUE OF EIUL OPTION.....	.....54,876,257	.....0	.....52,991,918	.....0	.....1,884,339
0700006. PERSISTENCY BONUS.....	.....708,650	.....0	.....0	.....0	.....708,650
0700007. SUBSTANDARD EXTRA.....	.....340,897	.....0	.....338,393	.....0	.....2,504
0700008. VL-GMDB.....	.....11,175,969	.....0	.....11,173,453	.....0	.....2,516
0799997. Totals (Gross).....	.....91,225,778	.....0	.....88,364,137	.....0	.....2,861,641

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0799998. Reinsurance ceded.....	.....16,871,270	.....0	.....16,729,917	.....0	.....141,353
0799999. Totals (Net).....	.....74,354,508	.....0	.....71,634,220	.....0	.....2,720,288
9999999. Totals (Net) - Page 3, Line 1.....	.....1,909,589,431	.....0	.....1,861,514,812	.....0	.....48,074,619

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

EXHIBIT 5 - INTERROGATORIES

- | | | | |
|-----|--|-----------|---------------|
| 1.1 | Has the reporting entity ever issued both participating and non-participating contracts? | Yes [X] | No [] |
| 1.2 | If not, state which kind is issued | | |
| 2.1 | Does the reporting entity at present issue both participating and non-participating contracts? | Yes [] | No [X] |
| 2.2 | If not, state which kind is issued
Non-participating | | |
| 3. | Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions. | Yes [X] | No [] |
| 4. | Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: | Yes [] | No [X] |
| 4.1 | Amount of insurance: | \$..... | 0 |
| 4.2 | Amount of reserve: | \$..... | 0 |
| 4.3 | Basis of reserve: | | |
| 4.4 | Basis of regular assessments: | | |
| 4.5 | Basis of special assessments: | | |
| 4.6 | Assessments collected during year: | \$..... | 0 |
| 5. | If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. | | |
| 6. | Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? | Yes [] | No [X] |
| 6.1 | If so, state the amount of reserve on such contracts on the basis actually held: | \$..... | 0 |
| 6.2 | That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:
Attach statement of methods employed in their valuation. | \$..... | 0 |
| 7. | Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? | Yes [] | No [X] |
| 7.1 | If yes, state the total dollar amount of assets covered by these contracts or agreements: | \$..... | 0 |
| 7.2 | Specify the basis (fair value, amortized cost, etc.) for determining the amount: | | |
| 7.3 | State the amount of reserves established for this business: | \$..... | 0 |
| 7.4 | Identify where the reserves are reported in the blank. | | |
| 8. | Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? | Yes [] | No [X] |
| 8.1 | If yes, state the total dollar amount of account value covered by these contracts or agreements. | \$..... | 0 |
| 8.2 | State the amount of reserves established for this business. | \$..... | 0 |
| 8.3 | Identify where the reserves are reported in the blank. | | |
| 9. | Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? | Yes [X] | No [] |
| 9.1 | If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders. | \$..... | 1,655,496,717 |
| 9.2 | State the amount of reserves established for this business. | \$..... | 10,387,826 |
| 9.3 | Identify where the reserves are reported in the blank. | | |
| | Exhibit 5 | | |

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non- Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	0	0	0	0	0	0	0	0	0
2. Additional contract reserves (a).....	0	0	0	0	0	0	0	0	0
3. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits.....	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	0	0	0	0	0	0	0	0	0
8. Reinsurance ceded.....	0	0	0	0	0	0	0	0	0
9. Totals (Net).....	0	0	0	0	0	0	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	7,198,304	7,198,304	0	0	0	0	0	0	0
11. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	7,198,304	7,198,304	0	0	0	0	0	0	0
15. Reinsurance ceded.....	6,040,756	6,040,756	0	0	0	0	0	0	0
16. Totals (Net).....	1,157,548	1,157,548	0	0	0	0	0	0	0
17. TOTALS (Net).....	1,157,548	1,157,548	0	0	0	0	0	0	0
18. TABULAR FUND INTEREST.....	37,117	37,117	0	0	0	0	0	0	0

DETAILS OF WRITE-INS									
0601.		0	0	0	0	0	0	0	0
0602.		0	0	0	0	0	0	0	0
0603.		0	0	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301.		0	0	0	0	0	0	0	0
1302.		0	0	0	0	0	0	0	0
1303.		0	0	0	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	14,647,233	0	69,821	9,890,173	1,289,586	3,397,654
2. Deposits received during the year.....	11,176,580	0	0	10,733,129	13,197	430,254
3. Investment earnings credited to the account.....	677,745	0	153	611,281	42,509	23,802
4. Other net change in reserves.....	(450,378)	0	(67,477)	(382,901)	0	0
5. Fees and other charges assessed.....	119,824	0	0	119,824	0	0
6. Surrender charges.....	0	0	0	0	0	0
7. Net surrender or withdrawal payments.....	4,411,740	0	2,142	2,947,683	101,636	1,360,279
8. Other net transfers to or (from) Separate Accounts.....	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	21,519,616	0	355	17,784,174	1,243,656	2,491,431
10. Reinsurance balance at the beginning of the year.....	0	0	0	0	0	0
11. Net change in reinsurance assumed.....	0	0	0	0	0	0
12. Net change in reinsurance ceded.....	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	21,519,616	0	355	17,784,174	1,243,656	2,491,431

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

16

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
2.14 Net.....	0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	0	0	0	0
2.2 Other:											
2.21 Direct.....	29,794,195	0	28,537,623	1,256,572	0	0	0	0	0	0	0
2.22 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded.....	10,590,387	0	9,830,386	760,001	0	0	0	0	0	0	0
2.24 Net.....	19,203,808	0	(b).....18,707,237	(b).....496,571	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....0
3. Incurred but unreported:											
3.1 Direct.....	12,093,655	0	11,662,246	280,132	0	0	151,277	0	0	0	0
3.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	6,211,917	0	6,009,435	134,826	0	0	67,656	0	0	0	0
3.4 Net.....	5,881,738	0	(b).....5,652,811	(b).....145,306	0	(b).....0	(b).....83,621	0	(b).....0	(b).....0	(b).....0
4. Totals:											
4.1 Direct.....	41,887,850	0	40,199,869	1,536,704	0	0	151,277	0	0	0	0
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	16,802,304	0	15,839,821	894,827	0	0	67,656	0	0	0	0
4.4 Net.....	25,085,546	(a).....0	(a).....24,360,048	641,877	0	0	(a).....83,621	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....5,009,330, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....1,157,547, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	220,404,259	0	163,905,246	40,133,286	3,276,454	0	381,220	179,683	12,528,371	0	0
1.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	125,493,956	0	93,964,372	20,491,592	0	0	90,505	0	10,947,487	0	0
1.4 Net..... (d)	94,910,304	0	69,940,874	19,641,694	3,276,454	0	290,715	179,683	1,580,884	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	41,887,849	0	40,199,869	1,536,703	0	0	151,277	0	0	0	0
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	16,802,305	0	15,839,821	894,827	0	0	67,656	0	0	0	0
2.4 Net.....	25,085,545	0	24,360,047	641,876	0	0	83,621	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year.....	1,909,962	0	1,909,962	0	0	0	0	0	0	0	0
4. Liability December 31, prior year:											
4.1 Direct.....	44,872,290	0	41,589,529	2,681,215	0	0	601,547	0	0	0	0
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	18,533,369	0	16,757,055	1,488,090	0	0	288,225	0	0	0	0
4.4 Net.....	26,338,921	0	24,832,474	1,193,125	0	0	313,322	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year.....	3,358,354	0	3,358,354	0	0	0	0	0	0	0	0
6. Incurred benefits:											
6.1 Direct.....	217,419,819	0	162,515,586	38,988,774	3,276,454	0	(69,049)	179,683	12,528,371	0	0
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	122,314,498	0	91,598,746	19,898,330	0	0	(130,064)	0	10,947,487	0	0
6.4 Net.....	95,105,321	0	70,916,840	19,090,445	3,276,454	0	61,015	179,683	1,580,884	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....20,665 in Line 1.1, \$.....20,665 in Line 1.4, \$.....20,665 in Line 6.1 and \$.....20,665 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....234,407 premiums waived under total and permanent disability benefits.

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.....0	.....0	.....0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	.....0	.....0	.....0
2.2 Common stocks.....	.....0	.....0	.....0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	.....0	.....0	.....0
3.2 Other than first liens.....	.....0	.....0	.....0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	.....0	.....0	.....0
4.2 Properties held for the production of income.....	.....0	.....0	.....0
4.3 Properties held for sale.....	.....0	.....0	.....0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.....0	.....0	.....0
6. Contract loans.....	.....0	.....0	.....0
7. Derivatives (Schedule DB).....	.....0	.....0	.....0
8. Other invested assets (Schedule BA).....	.....146,901	.....0	.....(146,901)
9. Receivables for securities.....	.....0	.....0	.....0
10. Securities lending reinvested collateral assets (Schedule DL).....	.....0	.....0	.....0
11. Aggregate write-ins for invested assets.....	.....0	.....0	.....0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	.....146,901	.....0	.....(146,901)
13. Title plants (for Title insurers only).....	.....0	.....0	.....0
14. Investment income due and accrued.....	.....0	.....0	.....0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	.....71,766	.....26,838	.....(44,928)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.....0	.....0	.....0
15.3 Accrued retrospective premiums.....	.....0	.....0	.....0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	.....0	.....6,879	.....6,879
16.2 Funds held by or deposited with reinsured companies.....	.....0	.....0	.....0
16.3 Other amounts receivable under reinsurance contracts.....	.....0	.....0	.....0
17. Amounts receivable relating to uninsured plans.....	.....0	.....0	.....0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	.....0	.....0	.....0
18.2 Net deferred tax asset.....	.....98,096,134	.....97,051,412	.....(1,044,722)
19. Guaranty funds receivable or on deposit.....	.....0	.....0	.....0
20. Electronic data processing equipment and software.....	.....0	.....0	.....0
21. Furniture and equipment, including health care delivery assets.....	.....0	.....0	.....0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	.....0	.....0	.....0
23. Receivables from parent, subsidiaries and affiliates.....	.....0	.....0	.....0
24. Health care and other amounts receivable.....	.....38,432,232	.....30,713,811	.....(7,718,421)
25. Aggregate write-ins for other than invested assets.....	.....443,791	.....324,024	.....(119,767)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	.....137,190,824	.....128,122,964	.....(9,067,860)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.....0	.....0	.....0
28. TOTALS (Lines 26 and 27).....	.....137,190,824	.....128,122,964	.....(9,067,860)

DETAILS OF WRITE-INS			
1101. ....	.....0	.....0	.....0
1102. ....	.....0	.....0	.....0
1103. ....	.....0	.....0	.....0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.....0	.....0	.....0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.....0	.....0	.....0
2501. Accounts receivable.....	.....440,108	.....104,331	.....(335,777)
2502. Investment receivable.....	.....3,683	.....219,693	.....216,010
2503. Other assets nonadmitted.....	.....0	.....0	.....0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.....0	.....0	.....0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	.....443,791	.....324,024	.....(119,767)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of the Company are presented on the basis of accounting practices prescribed by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operation of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. While the Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices, none are included within this financial statement.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	State of Domicile	2013	2012
Net Income, State of Ohio Basis	OH	\$ 159,809,146	\$ 129,995,533
State Prescribed Practices	OH	-	-
State Permitted Practices	OH	-	-
Net Income, NAIC SAP	OH	<u>\$ 159,809,146</u>	<u>\$ 129,995,533</u>
Statutory Surplus, State of Ohio Basis	OH	\$ 374,691,693	\$ 319,235,174
State Prescribed Practices	OH	-	-
State Permitted Practices	OH	-	-
Statutory Surplus, NAIC SAP	OH	<u>\$ 374,691,693</u>	<u>\$ 319,235,174</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying periods of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. In addition, the Company uses the following accounting policies:

- (1) Short-term investments are accounted for in the same manner as similar long-term investments. Investments in money market funds are reported in accordance with the guidance in the Purposes and Procedures Manual of the NAIC Securities Valuation Office (SVO).
- (2) Investments in bonds not backed by other loans are stated at amortized cost using the scientific interest method, except those with a NAIC designation 6, which are stated at the lower of amortized cost or fair value.
- (3) Investments in common stocks are stated at fair value, except those investments in stocks of uncombined subsidiaries and affiliates, which are valued using applicable methods outlined in the Purposes and Procedures Manual of the NAIC SVO.
- (4) The Company had no investments in preferred stock during 2013 or 2012.
- (5) The statement value of mortgage loans is equal to the unpaid aggregate loan balance adjusted for purchase discounts or premiums, less a valuation allowance for impaired loans and/or any non-admitted amounts recognized for statutory purposes, if applicable.
- (6) Investments in loan-backed securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities unless the security has been impaired.
- (7) Investments in subsidiaries, controlled and affiliated (SCA) companies are stated in accordance with the Purposes and Procedures Manual of the NAIC SVO as well as Statement of Statutory Accounting Principles (SSAP) No. 97, *Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, (SSAP No. 97)*. At December 31, 2013, the Company held the following percentages of outstanding shares of common stock in non-insurance SCA companies:

Percent	Company
77.0%	Transamerica Asset Management, Inc.
44.1%	Transamerica Fund Services, Inc.
100.0%	World Financial Group Insurance Agency, Inc.
100.0%	Intersecurities Insurance Agency, Inc.

Transamerica Asset Management, Inc. is carried at audited GAAP equity. The remaining non-insurance SCA companies are carried at a value of zero, as they are unaudited.

- (8) The accounting policies of the insurer with respect to investments in joint ventures, partnerships and limited liability companies follow the guidance as outlined in SSAP No. 48, *Joint Ventures, Partnerships and Limited Liability Companies*, and SSAP No. 97.
- (9) All derivatives are stated as outlined in Note 8.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, *Individual and Group Accident and Health Contracts*.
- (11) Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated by the Company's divisional actuaries using statistical claim development models to develop best estimates for medical expense business and using tabular reserves employing mortality/morbidity tables and discount rates meeting minimum regulatory requirements for other business.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Method used to estimate pharmaceutical rebate receivables - Not applicable.

2. Accounting Changes and Corrections of Errors

A. Material Changes in Accounting Principles and/or Correction of Errors

Effective December 31, 2013 the Company adopted revisions to SSAP No. 35R, *Guaranty Fund and Other Assessments – Revised*, which incorporates subsequent event (Type II) disclosures for entities subject to Section 9010 of the Patient Protection and Affordable Care Act related to assessments payable. The adoption of this revision did not impact the Company's financial position or results of operations as revisions relate to disclosures only.

NOTES TO FINANCIAL STATEMENTS

Effective January 1, 2013, the Company adopted SSAP No. 92, *Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14*, and SSAP No. 102, *Accounting for Pensions, A Replacement of SSAP No. 89*. This guidance impacts accounting for defined benefit pension plans or other postretirement plans, along with related disclosures. SSAP No. 102 requires recognition of the funded status of the plan based on the projected benefit obligation instead of the accumulated benefit obligation as under SSAP No. 89, *Accounting for Pensions, A Replacement of SSAP No. 8*. In addition, SSAP No. 92 and SSAP No. 102 require consideration of non-vested participants. The adoption of these standards did not impact the Company's results of operations, financial position or disclosures as the Company does not sponsor the pension plan and is not directly liable under the plan.

Effective January 1, 2013, the Company adopted SSAP No. 103, *Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*, which adopted with modifications the guidance in Accounting Standards Update (ASU) 2009-16, *Transfers and Servicing (Topic 860): Accounting for Transfers of Financial Assets* and supersedes SSAP No. 91R, *Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*. The adoption of this standard did not impact the financial position or results of operations of the Company.

Effective January 1, 2012, the Company began computing current and deferred income taxes in accordance with SSAP No. 101, *Income Taxes, A Replacement of SSAP No. 10R and SSAP No. 10*. This statement establishes statutory accounting principles for current and deferred federal and foreign income taxes and current state income taxes. The effect of this statement was not material to the financial statements.

Effective January 1, 2012, the Company adopted revisions to SSAP No. 100, *Fair Value Measurements*. These revisions require new disclosures of fair value hierarchy and the method used to obtain the fair value measurement, a new footnote that summarizes hierarchy levels by type of financial instrument, and gross presentation of purchases, sales, issues and settlements within the reconciliation for fair value measurements categorized within Level 3 of the hierarchy. The adoption of these revisions had no impact to the Company's results of operations or financial position.

Effective December 31, 2014, the Company will adopt revisions to SSAP No. 104R, *Share-Based Payments*, which provides guidance for share-based payments transactions with non-employees. The adoption of this revision is expected to be immaterial to the financial position and results of operations of the Company.

Effective January 1, 2014, the Company will adopt SSAP No. 105, *Working Capital Finance Investments*, which allows working capital finance investments to be admitted assets if certain criteria are met. The adoption of this standard is not expected to have a material impact to the financial position or results of operations of the Company.

3. Business Combinations and Goodwill

- A. Statutory Purchase Method - Not applicable.
- B. Statutory Merger - Not applicable.
- C. Assumption Reinsurance - Not applicable.
- D. Impairment Loss - Not applicable.

4. Discontinued Operations – None.

5. Investments

A. Mortgage Loans

(1) The maximum and minimum lending rates for mortgage loans during 2013 were as follows:

	Max	Min
Commercial	3.80%	3.60%
Agricultural	N/A	N/A
Residential	N/A	N/A

(2) The maximum percentage of any one admitted loan to the value of the security (exclusive of insured or guaranteed or purchase money mortgages) originated during the year ending December 31, 2013 at the time of origination was 64%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:

	Current Year	Prior Year
\$	-	-

(4) Age Analysis of Mortgage Loans

a. Current year	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 77,804,931	\$ -	\$ 77,804,931
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	-	-	-	-	-	-	-
(b) Percent Reduced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

NOTES TO FINANCIAL STATEMENTS

b. Prior year	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
1. Recorded Investment							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 50,713,673	\$ -	\$ 50,713,673
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	-	-	-	-	-	-	-
(b) Percent Reduced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses - None.
- (6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting - None.
- (7) Allowance for Credit Losses:

	Current Year	Prior Year
a. Balance at beginning of period	\$ -	\$ -
b. Additons charged to operations	-	-
c. Direct write-downs charged against the allowances	-	-
d. Recoveries of amounts previously charged off	-	-
e. Balance at end of period	\$ -	\$ -
- (8) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring

- | | | |
|--|--------------|------------|
| | Current Year | Prior Year |
| (1) The total recorded investment in restructured loans, as of year end | \$ - | \$ 117,576 |
| (2) The realized capital losses related to these loans | \$ - | \$ 33,866 |
| (3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings | \$ - | \$ - |
| (4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 91 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis. As part of the reserve process, management assesses whether impaired loans need to be placed on a non-accrual status. | | |

C. Reverse Mortgages - None.

D. Loan-Backed Securities

- (1) Prepayment assumptions were obtained from BlackRock or Bloomberg prepayment models. If assumptions were not available from these sources, internal estimates were used.
- (2) There were no loan-backed securities with a recognized other-than-temporary impairment due to intent to sell or lack of intent and ability to hold during the current reporting period.
- (3) The following loan-backed and structured securities were held at December 31, 2013, for which other-than-temporary impairments had been recognized during the current reporting period:

1	2	3	4	5	6	7
CUSIP	Book/Adj Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
35729PPC8	\$ 4,000,205	\$ 3,868,672	\$ 131,533	\$ 3,868,672	\$ 703,000	1Q 2013
759950FJ2	933,629	821,508	112,120	821,508	227,293	1Q 2013
35729PPC8	3,857,401	3,793,121	64,280	3,793,121	402,967	2Q 2013
35729PPC8	3,783,021	3,598,409	184,612	3,598,409	355,022	3Q 2013
759950FJ2	817,686	651,636	166,050	651,636	255,105	3Q 2013
12668WAC1	812,818	785,122	27,696	785,122	727,255	4Q 2013
759950FJ2	201,001	190,198	10,803	190,198	207,496	4Q 2013
Total	xxx	xxx	\$ 697,094	xxx	xxx	xxx

NOTES TO FINANCIAL STATEMENTS

(4) The unrealized losses of loan-backed and structured securities where fair value is less than cost or amortized cost for which an other-than-temporary impairment has not been recognized in earnings as of December 31, 2013 are as follows:

a. The aggregate amount of unrealized losses:			
1.	Less than 12 Months	\$	4,388,733
2.	12 Months or Longer	\$	1,973,578
b. The aggregate related fair value of securities with unrealized losses:			
1.	Less than 12 Months	\$	127,676,728
2.	12 Months or Longer	\$	18,284,684

E. Repurchase Agreements and/or Securities Lending Transactions

(1) The Company did not participate in repurchase agreements during 2013 or 2012.

For securities lending agreements, the Company receives collateral equal to 102% of the fair value of the loaned domestic securities as of transaction date. If the fair value of the collateral is at any time less than 102% of the fair value of the loaned securities, the counterparty is mandated to deliver additional collateral, the fair value of which, together with the collateral already held in connection with the lending transaction, is at least equal to 102% of the fair value of the loaned government or domestic securities. In the event the Company loans a foreign security and the denomination of the currency of the collateral is other than the denomination of the currency of the loaned foreign security, the Company receives and maintains collateral equal to 105% of the fair market value of the loaned security. The collateral the Company received from securities lending activities was in the form of cash and on open terms. This cash collateral is reinvested and is not available for general corporate purposes. This program is conforming per the criteria set forth in the RBC calculation instructions.

At December 31, 2013 and December 31, 2012, securities with a fair value of \$85,026,372 and \$81,764,323, respectively, were on loan under security lending agreements as part of the program.

For dollar repurchase agreements, the Company receives cash collateral in an amount at least equal to the fair value of the securities transferred by the Company as of the transaction date. Cash received as collateral will be invested as needed or used for general corporate purposes of the Company. At December 31, 2013 and December 31, 2012, the Company had dollar repurchase agreements outstanding in the amount of \$26,474,609 and \$25,986,328, respectively. The Company does not have the legal right to recall or substitute the underlying assets prior to the transaction's scheduled termination. Upon scheduled termination, the counterparty is obligated to return substantially similar assets.

(2) See Note 21.C. for disclosure of assets pledged as collateral.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	(1)
	Fair Value
1. Repurchase Agreement	
(a) Open	\$ -
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Sub-Total	\$ -
(g) Securities Received	-
(h) Total Collateral Received	\$ -
2. Securities Lending	
(a) Open	\$ 88,184,266
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Sub-Total	\$ 88,184,266
(g) Securities Received	-
(h) Total Collateral Received	\$ 88,184,266
3. Dollar Repurchase Agreement	
(a) Open	\$ 26,624,023
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Sub-Total	\$ 26,624,023
(g) Securities Received	-
(h) Total Collateral Received	\$ 26,624,023

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged \$ 114,808,289

c. The Company receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral into higher yielding securities than the securities which the Company has lent to other entities under the arrangement.

(4) All of the reinvested collateral has been "one-line" reported on the Company's balance sheet.

NOTES TO FINANCIAL STATEMENTS

- (5) Collateral Reinvestment
- a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Repurchase Agreement		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	-	-
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 Years	-	-
(i) 2 to 3 Years	-	-
(j) Greater Than 3 Years	-	-
(k) Sub-Total	\$ -	\$ -
(l) Securities Received	-	-
(m) Total Collateral Reinvested	\$ -	\$ -
2. Securities Lending		
(a) Open	\$ 5,395,146	\$ 5,395,146
(b) 30 Days or Less	41,077,267	41,073,320
(c) 31 to 60 Days	24,259,982	24,260,006
(d) 61 to 90 Days	12,633,918	12,633,794
(e) 91 to 120 Days	901,041	901,195
(f) 121 to 180 Days	3,997,866	3,997,866
(g) 181 to 365 Days	-	-
(h) 1 to 2 Years	-	-
(i) 2 to 3 Years	-	-
(j) Greater Than 3 Years	-	-
(k) Sub-Total	\$ 88,265,219	\$ 88,261,326
(l) Securities Received	-	-
(m) Total Collateral Reinvested	\$ 88,265,219	\$ 88,261,326
3. Dollar Repurchase Agreement		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	-	-
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 Years	-	-
(i) 2 to 3 Years	-	-
(j) Greater Than 3 Years	-	-
(k) Sub-Total	\$ -	\$ -
(l) Securities Received	-	-
(m) Total Collateral Reinvested	\$ -	\$ -

- b. The Company's sources of cash that it uses to return the cash collateral are dependent upon the liquidity of the current market conditions. Under current conditions, the Company has securities with a par value of \$88,267,537 (fair value of \$88,261,326) that are currently tradable securities that could be sold and used to pay for the \$88,184,266 collateral calls that could come due under a worst-case scenario.

- (6) Collateral not permitted to be sold or repledged - Not applicable.
- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not applicable.

F. Real Estate- All sections are not applicable, except for the section listed below.

- (1) An impairment loss of \$829,662 was taken on FL-St. Petersburg 570 Carillon, a home office property located in St. Petersburg, FL, to write the book value down to the current fair value.

G. Investments in Low-Income Housing Tax Credits

For the year ending December 31, 2013, the Company had ownership interest in five Low Income Housing Tax Credit Investments. The remaining years of unexpired tax credits ranged from two to eight, and none of the properties were subject to regulatory review. The length of time remaining for holding periods ranged from two to thirteen years. There are no contingent equity commitments expected to be paid in the future. There were no impairment losses, write-downs, or reclassifications during the year related to any of these credits.

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted				
	Current Year				
	1	2	3	4	5
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	88,184,266	-	-	-	88,184,266
c. Subject to repurchase agreements	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-
e. Subject to dollar repurchase agreements	26,474,609	-	-	-	26,474,609
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-
h. Letter stock or securities restricted as to sale	-	-	-	-	-
i. On deposit with state(s)	3,525,728	-	-	-	3,525,728
j. On deposit with other regulatory bodies	-	-	-	-	-
k. Pledged as collateral not captured in other categories	18,693,782	-	-	-	18,693,782
l. Other restricted assets	-	-	-	-	-
m. Total Restricted Assets	\$ 136,878,385	\$ -	\$ -	\$ -	\$ 136,878,385

Restricted Asset Category	Gross Restricted		8	Percentage	
	6	7		9	10
	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	0.00 %	0.00 %
b. Collateral held under security lending agreements	84,932,175	3,252,091	88,184,266	0.94	0.94
c. Subject to repurchase agreements	-	-	-	0.00	0.00
d. Subject to reverse repurchase agreements	-	-	-	0.00	0.00
e. Subject to dollar repurchase agreements	25,986,328	488,281	26,474,609	0.28	0.28
f. Subject to dollar reverse repurchase agreements	-	-	-	0.00	0.00
g. Placed under option contracts	-	-	-	0.00	0.00
h. Letter stock or securities restricted as to sale	-	-	-	0.00	0.00
i. On deposit with state(s)	3,567,355	(41,627)	3,525,728	0.04	0.04
j. On deposit with other regulatory bodies	-	-	-	0.00	0.00
k. Pledged as collateral not captured in other categories	14,125,421	4,568,361	18,693,782	0.20	0.20
l. Other restricted assets	-	-	-	0.00	0.00
m. Total Restricted Assets	\$ 128,611,279	\$ 8,267,106	\$ 136,878,385	1.46 %	1.46 %

(a) Subset of column 1

(b) Subset of column 3

NOTES TO FINANCIAL STATEMENTS

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross Restricted				
	Current Year				
	1	2	3	4	5
Collateral Agreement	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)
Derivatives	\$ 18,693,782	\$ -	\$ -	\$ -	\$ 18,693,782
Total	\$ 18,693,782	\$ -	\$ -	\$ -	\$ 18,693,782

	Gross Restricted		8	Percentage	
	6	7		9	10
	Total From Prior Year	Increase/ (Decrease) (5 minus 6)		Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Collateral Agreement			Total Current Year Admitted Restricted		
Derivatives	\$ 14,125,421	\$ 4,568,361	\$ 18,693,782	0.20 %	0.20 %
Total	\$ 14,125,421	\$ 4,568,361	\$ 18,693,782	0.20 %	0.20 %

- (a) Subset of column 1
(b) Subset of column 3

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) - None.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in joint ventures, partnerships or limited liability companies during the statement period.
- C. The Company had contingent commitments of \$0 as of December 31, 2013 and 2012, to provide additional funding for various joint ventures, partnerships or limited liability companies

7. Investment Income

- A. Due and accrued investment income was excluded from surplus on the following bases:
- Due and accrued interest income was excluded when collection seemed uncertain or payment exceeded 90 days past due, with the exception of mortgage loans in default.
- B. There were no amounts excluded for bonds, mortgage loans or real estate for either 2013 or 2012.

8. Derivative Instruments

The accounting for derivatives complies with the guidance as outlined in SSAP No. 86, *Accounting for Derivative Instruments and Hedging Activities*.

Overview:

The Company may use various derivative instruments (options, caps, floors, swaps, foreign currency forwards, and futures) to manage risks related to its ongoing business operations. On the transaction date of the derivative instrument, the Company designates the derivative as either (A) Hedging (fair value, foreign currency fair value, cash flow, foreign currency cash flow, forecasted transactions, or net investment in a foreign operation), (B) Replication, (C) Income Generation, or (D) held for other investment/risk management activities, which do not qualify for hedge accounting under SSAP No.86.

Derivative instruments used in hedging relationships are accounted for on a basis that is consistent with the hedged item (amortized cost or fair value). Derivative instruments used in replication relationships are accounted for on a basis that is consistent with the cash instrument and the replicated asset (amortized cost or fair value). Derivative instruments used in income generation relationships are accounted for on a basis that is consistent with the associated covered asset or underlying interest to which the derivative indicates (amortized cost or fair value). Derivative instruments held for other investment/risk management activities receive fair value accounting.

Derivative instruments are subject to market risk, which is the possibility that future changes in market prices may make the instruments less valuable. The Company uses derivatives as hedges; consequently, when the value of the derivative changes, the value of a corresponding hedged asset or liability will move in the opposite direction. Market risk is a consideration when changes in the value of the derivative and the hedged item do not completely offset (correlation or basis risk) which is mitigated by active measuring and monitoring.

The Company is exposed to credit-related losses in the event of non-performance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit rating of 'A' or better. The credit exposure of interest rate swaps and currency swaps is represented by the fair value of contracts, aggregated at a counterparty level, with a positive fair value at the reporting date. The Company has entered into collateral agreements with certain counterparties wherein the counterparty is required to post assets on the Company's behalf. The posted amount is equal to the difference between the net positive fair value of the contracts and an agreed upon threshold that is based on the credit rating of the counterparty. Inversely, if the net fair value of all contracts with this counterparty is negative, then the Company is required to post assets instead.

Types of Derivative Instruments:

Total return swaps are used in the asset/liability management process to mitigate the delta risk created when the Company has issued minimum guarantee insurance contracts linked to an index. These total return swaps generally provide for the exchange of the difference between fixed leg (tied to the S&P or other index) and floating leg (tied to LIBOR) amounts based on an underlying notional amount (also tied to the underlying index). Typically, no cash is exchanged at the outset of the swap contract and a single net payment is exchanged each due date. Swaps that meet hedge accounting rules are carried in a manner consistent with the hedged item, generally at amortized cost, on the financial statements. If the swap is terminated prior to maturity, proceeds are exchanged equal to the fair value of the contract. These gains and losses may be included in IMR or AVR if the underlying instrument receives that treatment. Swaps not meeting hedge accounting rules are carried at fair value with fair value adjustments recorded in capital and surplus. See Schedule DB, Part A.

NOTES TO FINANCIAL STATEMENTS

Variance swaps are used in the asset/liability management process to mitigate the gamma risk created when the Company has issued minimum guarantee insurance contracts linked to an index. These variance swaps are similar to volatility options where the underlying index provides for the market value movements. Variance swaps do not accrue interest. Typically, no cash is exchanged at the outset of initiating the variance swap, and a single receipt or payment occurs at the maturity or termination of the contract. The variance swaps that meet hedge accounting rules are carried in a manner consistent with the hedged item, generally at amortized cost, on the financial statements. If terminated prior to maturity, proceeds are exchanged equal to the fair value of the contract. These gains and losses may be included in IMR or AVR if the underlying instrument receives that treatment. Swaps not meeting hedge accounting rules are carried at fair value with fair value adjustments recorded in capital and surplus. See Schedule DB, Part A.

Futures contracts are used to hedge the liability risk associated when the Company issues products providing the customer a return based on various global market indices. Futures are marked to market on a daily basis whereby a cash payment is made or received by the Company. These payments are recognized as realized gains or losses in the financial statements. See Schedule DB, Part B.

Fair Value Hedges:

The Company holds no derivatives receiving fair value hedge accounting treatment.

Cash Flow Hedges:

The Company holds no derivatives receiving cash flow hedge accounting treatment.

Derivatives Not qualifying for Hedge Accounting under SSAP No. 86:

The Company enters into derivative transactions that economically mitigate risk associated with interest rate, exchange rate, credit, and equity movements within the marketplace. Due to the natural economic benefits of the hedge in relation to the hedged item, the Company has chosen not to seek hedge accounting in these instances. Examples of these types of derivative transactions and the associated risks are as follows: (A) futures that hedge the equity risk on universal life liabilities; or (B) swaps and futures that hedge the equity, interest rate, or currency risk on minimum rate guarantee liabilities.

Replication:

The Company holds no derivatives that are part of a replication transaction.

Income Generation:

The Company holds no derivatives that are part of an income generation transaction.

Other:

The Company holds no derivatives that would be classified as an “other” type transaction.

Disclosures:

At December 31, 2013 and 2012, the Company has recorded \$(4,100,401) and \$(1,841,165), respectively, for the component of derivative instruments utilized for hedging purposes that did not qualify for hedge accounting. This has been recorded directly to unassigned surplus as an unrealized gain (loss) respectively.

The Company did not recognize any unrealized gains or losses during 2013 or 2012 that represented the component of derivative instruments gain or loss that was excluded from the assessment of hedge effectiveness.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

	12/31/2013		
	(1)	(2)	(3) (Col 1+2)
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 188,006,990	\$ 5,013,942	\$ 193,020,932
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	188,006,990	5,013,942	193,020,932
(d) Deferred Tax Assets Nonadmitted	98,096,134	-	98,096,134
(e) Subtotal (Net Deferred Tax Assets) (1c-1d)	89,910,856	5,013,942	94,924,798
(f) Deferred Tax Liabilities	6,726,295	1,814,043	8,540,338
(g) Net Admitted Deferred Tax Assets (1e-1f)	\$ 83,184,561	\$ 3,199,899	\$ 86,384,460

	12/31/2012		
	(4)	(5)	(6) (Col 4+5) Total
	Ordinary	Capital	
(a) Gross Deferred Tax Assets	\$ 204,072,246	\$ 5,477,250	\$ 209,549,496
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	204,072,246	5,477,250	209,549,496
(d) Deferred Tax Assets Nonadmitted	96,825,588	225,824	97,051,412
(e) Subtotal (Net Deferred Tax Assets) (1c-1d)	107,246,658	5,251,426	112,498,084
(f) Deferred Tax Liabilities	8,074,066	1,352,755	9,426,821
(g) Net Admitted Deferred Tax Assets (1e-1f)	\$ 99,172,592	\$ 3,898,671	\$ 103,071,263

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (16,065,256)	\$ (463,308)	\$ (16,528,564)
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(16,065,256)	(463,308)	(16,528,564)
(d) Deferred Tax Assets Nonadmitted	1,270,546	(225,824)	1,044,722
(e) Subtotal (Net Deferred Tax Assets) (1c-1d)	(17,335,802)	(237,484)	(17,573,286)
(f) Deferred Tax Liabilities	(1,347,771)	461,288	(886,483)
(g) Net Admitted Deferred Tax Assets (1e-1f)	\$ (15,988,031)	\$ (698,772)	\$ (16,686,803)

2.

12/31/2013		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$	43,567,741	\$	572,148	\$	44,139,889
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (the Lesser of 2(b)1 and 2(b)2 below)	\$	39,616,832	\$	2,627,751	\$	42,244,583
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	\$	39,616,832	\$	2,627,751	\$	42,244,583
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold		XXX		XXX	\$	43,246,085
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	\$	6,726,295	\$	1,814,043	\$	8,540,338
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101, Total (2(a) + 2(b) + 2(c))	\$	89,910,868	\$	5,013,942	\$	94,924,810

NOTES TO FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

12/31/2012					
(4)		(5)		(6)	
Ordinary		Capital		(Col 4+5) Total	
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$	69,108,357	\$	1,538,319	\$ 70,646,676
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (the Lesser of 2(b)1 and 2(b)2 below)	\$	30,064,235	\$	2,360,352	\$ 32,424,587
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	\$	31,983,586	\$	2,511,041	\$ 34,494,627
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold		XXX		XXX	\$ 32,424,587
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	\$	8,074,066	\$	1,352,755	\$ 9,426,821
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101, Total (2(a) + 2(b) + 2(c))	\$	107,246,658	\$	5,251,426	\$ 112,498,084

Admission Calculation Components SSAP No. 101

Change					
(7)		(8)		(9)	
Ordinary		Capital		(Col 4+5) Total	
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$	(25,540,616)	\$	(966,171)	\$ (26,506,787)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (the Lesser of 2(b)1 and 2(b)2 below)	\$	9,552,597	\$	267,399	\$ 9,819,996
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	\$	7,633,246	\$	116,710	\$ 7,749,956
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold		XXX		XXX	\$ 10,821,498
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	\$	(1,347,771)	\$	461,288	\$ (886,483)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101, Total (2(a) + 2(b) + 2(c))	\$	(17,335,790)	\$	(237,484)	\$ (17,573,274)

3.
- (a) Ratio Percentage Used To Determine Recovery Period and Threshold Limitation Amount

600%585%
- (b) Amount of Adjusted Capital and Surplus Used To Determine Recovery Period and Threshold Limitation in 2(b)2 above

\$288,307,233\$216,163,911

4.

12/31/2013		
(1)	(2)	(3)
Ordinary	Capital	Total

Impact of Tax Planning Strategies:

(a) Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$	188,006,990	\$ 5,013,942 \$ 193,020,932
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		0%	89% 2%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$	89,910,856	\$ 5,013,942 \$ 94,924,798
4. Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		0%	52% 3%
(b) Does the Company's tax-planning strategies include the use of reinsurance?	Yes	_____	No X _____

NOTES TO FINANCIAL STATEMENTS

Impact of Tax Planning Strategies:

(a) Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.

1.	Adjusted Gross DTAs Amount From Note 9A1(c)	\$	204,072,246	\$	5,477,250	\$	209,549,496
2.	Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		0%		72%		2%
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$	107,246,658	\$	5,251,426	\$	112,498,084
4.	Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		0%		38%		2%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes _____ No X _____

Impact of Tax Planning Strategies:

(a) Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.

1.	Adjusted Gross DTAs Amount From Note 9A1(c)	\$	(16,065,256)	\$	(463,308)	\$	(16,528,564)
2.	Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		0%		17%		0%
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$	(17,335,802)	\$	(237,484)	\$	(17,573,286)
4.	Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		0%		14%		1%

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax

(a) Federal	\$	18,244,659	\$	13,976,715	\$	4,267,944
(b) Foreign		-		-		-
(c) Subtotal		18,244,659		13,976,715		4,267,944
(d) Federal income tax on net capital gains		(967,627)		1,153,486		(2,121,113)
(e) Utilization of capital loss carry-forwards		-		-		-
(f) Other		-		-		-
(g) Federal and foreign income taxes incurred	\$	17,277,032	\$	15,130,201	\$	2,146,831

2. Deferred Tax Assets:

(a) Ordinary

(1) Policyholder reserves	\$ 87,922,646	\$ 105,157,935	\$ (17,235,289)
(2) Investments	1,435,966	644,408	791,558
(3) Deferred acquisition costs	83,907,200	85,238,479	(1,331,279)
(4) Compensation and benefits accrual	458,192	470,425	(12,233)
(5) Receivables - nonadmitted	13,606,608	10,865,685	2,740,923
(6) Corporate Provision	-	350,000	(350,000)
(7) Other (including items <5% of total ordinary tax assets)	676,378	1,345,314	(668,936)
(99) Subtotal	\$ 188,006,990	\$ 204,072,246	\$ (16,065,256)

(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ 98,096,134	\$ 96,825,588	\$ 1,270,546

(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 89,910,856	\$ 107,246,658	\$ (17,335,802)
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NOTES TO FINANCIAL STATEMENTS

(e) Capital:

(1) Investments	\$	5,013,942	\$	5,477,250	\$	(463,308)
(2) Other (including items <5% of total capital tax assets)		-		-		-
(99) Subtotal	\$	5,013,942	\$	5,477,250	\$	(463,308)
(f) Statutory valuation allowance adjustment	\$	-	\$	-	\$	-
(g) Nonadmitted	\$	-	\$	225,824	\$	(225,824)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$	5,013,942	\$	5,251,426	\$	(237,484)
(i) Admitted deferred tax assets (2d + 2h)	\$	94,924,798	\$	112,498,084	\$	(17,573,286)

3. Deferred Tax Liabilities

(a) Ordinary

(1) Investments	\$	26,806	\$	294,562	\$	(267,756)
(2) §807(f) adjustment		6,075,191		7,768,660		(1,693,469)
(3) Other (including items <5% of total ordinary tax liabilities)		291,191		10,844		280,347
(99) Subtotal	\$	6,393,188	\$	8,074,066	\$	(1,680,878)
(b) Capital						
(1) Investments	\$	2,147,150	\$	1,352,755	\$	794,395
(2) Other (including items <5% of total capital tax liabilities)		-		-		-
(99) Subtotal	\$	2,147,150	\$	1,352,755	\$	794,395
(c) Deferred tax liabilities (3a99 + 3b99)	\$	8,540,338	\$	9,426,821	\$	(886,483)
4. Net deferred tax assets/liabilities (2i - 3c)	\$	86,384,460	\$	103,071,263	\$	(16,686,803)

D. The Company's current income tax incurred and change in deferred income tax differs from the amount obtained by applying the federal statutory rate of 35% to income before tax as follows:

	12/31/2013	12/30/2012
Current income taxes incurred	\$ 17,277,032	\$ 15,130,201
Change in deferred income taxes (without tax on unrealized gains and losses)	14,828,899	12,436,993
Total income tax reported	\$ 32,105,931	\$ 27,567,194
Income before taxes	174,988,728	148,816,247
	35.00%	35.00%
Expected income tax expense (benefit) at 35% statutory rate	\$ 61,246,055	\$ 52,085,686
Increase (decrease) in actual tax reported resulting from:		
a. Dividends received deduction	\$ (13,793,500)	\$ (9,948,750)
b. Tax credits	(499,477)	(847,463)
c. Tax-exempt Income	(11,345)	-
d. Tax adjustment for IMR	(268,578)	(530,908)
e. Surplus adjustment for in-force ceded	(10,257,218)	(11,731,750)
f. Nondeductible expenses	6,812	9,322
g. Deferred tax benefit on other items in surplus	(2,724,506)	(258,110)
h. Provision to return	(582,520)	(568,993)
i. Life-owned life insurance	(808,651)	(808,467)
j. Dividends from certain foreign corporations	124,427	179,440
k. Prior period adjustment	-	393
l. Other	(325,568)	(13,206)
Total income tax reported	\$ 32,105,931	\$ 27,567,194

E. Loss and Credit Carry forwards

- (1) As of December 31, 2013, the Company has no operating loss, capital loss, or tax credit carryforwards available for tax purposes.
- (2) The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2013	\$	19,338,945
2012	\$	15,971,847
2011	\$	7,840,592

- (3) The Company does not have any deposits admitted under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) For federal income tax purposes, the Company joins in a consolidated income tax return filing with its indirect parent company, Transamerica Corporation, and other affiliated companies: See attached listing of companies.
- (2) The method of allocation between the companies is subject to a written tax allocation agreement. Under the terms of the tax allocation agreement, allocations are based on separate income tax return calculations. The Company is entitled to recoup federal income taxes paid in the event the losses and credits reduce the greater of the Company's separately computed income tax liability or the consolidated group's income tax liability in the year generated. The Company is also entitled to recoup federal income taxes paid in the event the losses and credits reduce the greater of the Company's separately computed income tax liability or the consolidated group's income tax liability in any carryback or carryforward year when so applied. Intercompany income tax balances are settled within thirty days of payment to or filing with the Internal Revenue Service.

NOTES TO FINANCIAL STATEMENTS

G. Federal or Foreign Income Tax Loss Contingencies

It is not anticipated that the total amounts of unrecognized tax benefits will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, and Affiliates

A-C. During 2013 and 2012, the Company paid common stock dividends of \$50,000,000 and \$27,000,000, respectively, to its parent company, AEGON USA, LLC. The Company received dividends of \$13,090,000 and \$2,420,000 from its subsidiaries, Transamerica Asset Management, Inc. and Transamerica Fund Services, Inc., respectively, during 2013. The Company received dividends of \$11,550,000, \$2,200,000 and \$175,000 from its subsidiaries, Transamerica Asset Management, Inc., Transamerica Fund Services, Inc, and Intersecurities Insurance Agency, Inc., respectively, during 2012.

D. At December 31, 2013 and 2012, the Company reported a net amount of \$27,456,642 and \$15,331,679 due to parent, subsidiary, and affiliated companies, respectively. Terms of settlement require that these amounts are settled within 90 days.

The Company did not hold any short-term intercompany notes receivable at December 31, 2013 or 2012.

There were no outstanding short-term intercompany notes payable at December 31, 2013 or 2012.

E. The Company has made no guarantees or commitments with regard to affiliated or related parties.

F. The Company is a party to a cost sharing agreement between Aegon companies, providing for needed services. The Company is also a party to a Management and Administrative and Advisory agreement with AEGON USA Realty Advisors, LLC whereby the Advisor serves as the administrator and advisor for the Company's mortgage loan operations by administering the day-to-day real estate and mortgage loan operations of the Company. AEGON USA Investment Management, LLC acts as a discretionary investment manager under an Investment Management Agreement with the Company. The Company provides office space, marketing and administrative services to certain affiliates. The Company has an administrative services agreement with Transamerica Asset Management, Inc. to provide administrative services to the Transamerica Series Trust.

G. All outstanding shares of the Company are owned by AEGON USA, LLC, a holding company domiciled in the State of Iowa.

H. The Company does not own any shares of stock of its Parent Company.

I. The Company has no investments in subsidiary, controlled or affiliated companies that exceed 10% of its admitted assets.

J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.

K. The Company has no investments in foreign insurance subsidiaries.

L. The Company does not hold any investments in a downstream noninsurance holding company.

11. Debt

A. The Company has an outstanding liability for borrowed money in the amount of \$26,717,773 and \$26,355,469 at December 31, 2013 and 2012, respectively, due to participation in dollar repurchase agreements which includes accrued interest. The Company enters dollar repurchase agreements in which securities are delivered to the counterparty once adequate collateral has been received as stated in Note 5E.

B. FHLB (Federal Home Loan Bank) Agreements - None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefits

A-D. Defined Benefit Plan - None.

E. Defined Contribution Plans

The Company's employees participate in a contributory defined contribution plan sponsored by Aegon, the Company's parent, which is qualified under Section 401(k) of the Internal Revenue Code. Employees of the Company who customarily work at least 1,000 hours during each calendar year and meet the other eligibility requirements are participants of the plan. Participants may elect to contribute up to twenty-five percent of their salary to the plan. The Company will match an amount up to three percent of the participant's salary. Participants may direct all of their contributions and plan balances to be invested in a variety of investment options. The plan is subject to the reporting and disclosure requirements of the Employee Retirement Income Security Act of 1974. Benefits expense of \$260,418 and \$279,553 was allocated to the Company for 2013 and 2012, respectively.

F. Multiemployer Plans

The Company does not participate in multiemployer plans.

G. Consolidated/Holding Company Plans

The Company's employees participate in a qualified benefit pension plan sponsored by Aegon. The Company has no legal obligation for the plan. The Company recognizes pension expense equal to its allocation from Aegon. The pension expense is allocated among the participating companies based on International Accounting Standards 19 (IAS 19), *Accounting for Employee Benefits*, and based upon actuarial participant benefit calculations. The benefits are based on years of service and the employee's eligible annual compensation. The plan provides benefits based on a traditional final average formula or a cash balance formula. Pension expenses were \$489,595 and \$626,538 for the years ended December 31, 2013 and 2012, respectively. The plan is subject to the reporting and disclosure requirements of the Employee Retirement Income Security Act of 1974.

Aegon sponsors supplemental retirement plans to provide the Company's senior management with benefits in excess of normal pension benefits. The Company has no legal obligation for the plan. The plans are noncontributory and benefits are based on years of service and the employee's eligible annual compensation. The plan provides benefits based on a traditional final average formula or a cash balance formula. The plans are unfunded and nonqualified under the Internal Revenue Service Code. In addition, Aegon has established incentive deferred compensation plans for certain key employees of the Company. The Company's allocation of expense for these plans for each of the years ended December, 31 2013 and 2012 was negligible. Aegon also sponsors an employee stock option plan/stock appreciation rights for individuals employed and a stock purchase plan for its producers, with the participating affiliated companies establishing their own eligibility criteria, producer contribution limits and company matching formula. These plans have been funded as deemed appropriate by management of Aegon and the Company.

In addition to pension benefits, the Company participates in plans sponsored by Aegon that provide health care and life insurance benefits to retired employees meeting certain eligibility requirements, which are unfunded plans. The Company has no legal obligation for the plan. Portions of the medical and dental plans are contributory. The expenses of the postretirement plans are allocated among the participating companies based on International Accounting Standards 19 (IAS 19), *Accounting for Employee Benefits*, and based upon actuarial participant benefit calculations. The Company's allocation of postretirement expenses was \$116,756 and \$110,129 for 2013 and 2012, respectively.

NOTES TO FINANCIAL STATEMENTS

I. Impact of Medicare Modernization Act on Postretirement Benefits

Beginning in 2013, Aegon's postretirement welfare plan is no longer eligible to receive Medicare Part D federal subsidies. The effect of the Medicare Modernization Act on Postretirement Benefits was included in Aegon's postretirement welfare defined benefit obligation and expense for the year ended December 31, 2012. The actual benefits paid and Medicare Part D subsidies received, as well as projected future gross benefits expected to be paid and Medicare Part D subsidies expected to be received, were calculated for Aegon and were not available at the individual subsidiary or affiliate level.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has 3,000,000 common shares authorized, 2,500,000 shares issued and outstanding. Par value is \$1.
- (2) The Company has no preferred stock authorized.
- (3) The Company is subject to limitations, imposed by the State of Ohio, on the payment of dividends to its parent company. Generally, dividends during any twelve month period may not be paid, without prior regulatory approval, in excess of the greater of (a) 10 percent of statutory surplus as of the preceding December 31, or (b) net income for the preceding year. Subject to the availability of unassigned surplus at the time of such dividend, the maximum payment which may be made in 2014, without the prior approval of insurance regulatory authorities, is \$159,809,146.
- (4) The Company paid ordinary common stock dividends of \$50,000,000 and \$27,000,000 to its parent company, AEGON USA, LLC, on December 23, 2013 and December 21, 2012, respectively.
- (5) Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- (7) The total amount of advances to surplus not repaid is \$0.
- (8) The amounts of stock held by the Company, including stock of affiliated companies, for special purposes is:
 - (a) For conversion of preferred stock 0 Shares
 - (b) For employee stock options 0 Shares
 - (c) For stock purchase warrants 0 Shares
- (9) Changes in balances of special surplus funds from the prior year are due to: Not applicable
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses was \$5,654,119 as of December 31, 2013.
- (11) The Company issued the following surplus debentures or similar obligations: Not applicable.
- (12) The impact of any restatement due to prior quasi-reorganization is as follows: Not applicable.
- (13) The effective date(s) of all quasi-reorganization in the prior 10 years is/are: Not applicable.

14. Contingencies

- A. Contingent Commitments - None.
- B. Assessments

- (1) The Company is subject to insurance guaranty laws in the states in which it writes business. These laws provide for assessments against insurance companies for the benefit of policyholders and claimants in the event of insolvency of other insurance companies. Assessments are charged to operations when received by the Company, except where right of offset against other taxes paid is allowed by law. Amounts available for future offsets are recorded as an asset on the Company's balance sheet. The future obligation for known insolvencies has been accrued based on the most recent information available from the National Organization of Life and Health Insurance Guaranty Association. Potential future obligations for unknown insolvencies are not determinable by the Company and are not required to be accrued for financial reporting purposes. The Company has established a reserve of \$447,862 and an offsetting premium tax benefit of \$222,285 at December 31, 2013 for its estimated share of future guaranty fund assessments related to several major insurer insolvencies.
- (2) Reconciliation of Assets Recognized from Paid and Accrued Premium Tax Offsets Related to Guaranty Fund Assessments

	Dollar Amount
a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 1,610,983
b. Decreases current year:	
Decrease in expected premium tax offset related to future GFA's	\$ (587,207)
Premium tax offset applied	\$ (60,093)
c. Increases current year:	
Premium tax asset from new assessments	\$ 202,555
d. Assets recognized from paid and accrued premium tax offsets and policy	<u>\$ 1,166,238</u>

- C. Gain Contingencies - None.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuits - None.
- E. All Other Contingencies

The Company is a party to legal proceedings involving a variety of issues incidental to its business. Lawsuits may be brought in nearly any federal or state court in the United States or in an arbitral forum. In addition, there continues to be significant federal and state regulatory activity relating to financial services companies. The Company's legal proceedings are subject to many variables, and given its complexity and scope, outcomes cannot be predicted with certainty. Although legal proceedings sometimes include substantial demands for compensatory and punitive damages and injunctive relief, it is management's opinion that damages arising from such demands will not be material to the Company's financial position.

15. Leases - None.

NOTES TO FINANCIAL STATEMENTS

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- (1) The Company had no financial instruments with off-balance sheet risk.
- (2) Please refer to Note 8 for a description of the nature and terms of the Company's derivative instruments, market and credit risks, and accounting policy.
- (3) The Company is exposed to credit related losses on over-the-counter transactions in the event of nonperformance by counterparties to financial instruments. At the current time, the Company does not expect any counterparty to fail to meet their obligations given their high credit rating. As of the reporting date, the credit exposure of all contracts is represented by a net fair value of \$(4,100,401), with a positive fair value of \$0 (see Schedule DB, D for more detail). Because exchange-traded futures and options are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.
- (4) The Company has entered into collateral agreements with certain counterparties wherein the counterparty is required to post assets (cash or securities) on the Company's behalf in an amount equal to the difference between the net positive fair value of the contracts and an agreed upon threshold based on the credit rating of the counterparty. If the net fair value of all contracts with this counterparty is negative, then the Company is required to post similar assets (cash or securities).

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - None.
- B. Transfer and Servicing of Financial Assets - Not applicable except for item (2).
- (1) Please refer to Note 5E.
- (2) Not applicable.
- (3) Not applicable.
- (4) Not applicable.
- (5) Please refer to Note 5E and Note 11.
- (6) Not applicable.
- (7) Please refer to Note 5E.
- C. Wash Sales - None.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None.

20. Fair Value Measurements

A. (1) Fair Value Measurements at Reporting Date.

The following table provides information about the Company's financial assets and liabilities measured at fair value as of December 31, 2013:

(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a. Assets at fair value				
Bonds				
Industrial and misc	\$ -	\$ 1,454,349	\$ 551,386	\$ 2,005,735
Total bonds	\$ -	\$ 1,454,349	\$ 551,386	\$ 2,005,735
Short-term				
Government	\$ -	\$ 3,375	\$ -	\$ 3,375
Industrial and misc	-	61,489,520	-	61,489,520
Mutual funds	-	45,193,728	-	45,193,728
Sweep accounts	-	94,394	-	94,394
Total short-term	\$ -	\$ 106,781,017	\$ -	\$ 106,781,017
Separate account assets	\$ 6,969,476,743	\$ -	\$ -	\$ 6,969,476,743
Total assets at fair value	\$ 6,969,476,743	\$ 108,235,366	\$ 551,386	\$ 7,078,263,495
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ 4,100,401	\$ -	\$ 4,100,401
Total liabilities at fair value	\$ -	\$ 4,100,401	\$ -	\$ 4,100,401

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2013	Transfers In (Level 3)	Transfers Out (Level 3)	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus
Bonds					
Other	\$ 554,572	\$ -	\$ -	\$ 43,894	\$ (27,058)
Total	\$ 554,572	\$ -	\$ -	\$ 43,894	\$ (27,058)

Description	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2013
Bonds					
Other	\$ -	\$ -	\$ -	\$ 20,022	\$ 551,386
Total	\$ -	\$ -	\$ -	\$ 20,022	\$ 551,386

- (3) The Company's policy is to recognize transfers in and out of Level 3 as of the beginning of the reporting period.
- (4) Bonds classified in Level 2 are valued using inputs from third party pricing services or broker quotes. Level 3 measurements for bonds are primarily those valued using broker quotes or internal modeling which utilize inputs that are not market observable.
- Short-term investments are classified as Level 2 as they are carried at amortized cost, which approximates fair value.
- Derivatives classified as Level 2 would represent over-the-counter (OTC) contracts valued using pricing models based on the net present value of estimated future cash flows, directly observed prices from exchange-traded derivatives, other OTC trades, or external pricing services

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Hierarchy by Type of Financial Instrument

The following table sets forth a comparison of the estimated fair values and carrying amounts of the Company's financial instruments, including those not measured at fair value in the balance sheets, as of December 31, 2013:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets/ Liabilities	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Admitted assets:						
Cash equivalents & short-term investments, other than affiliates	\$ 106,781,017	\$ 106,781,017	\$ -	\$ 106,781,017	\$ -	\$ -
Bonds	1,481,846,089	1,448,053,453	92,402,205	1,360,213,476	29,230,408	-
Mortgage loans on real estate	79,469,669	77,804,931	-	-	79,469,669	-
Other long term	500,000	500,000	-	500,000	-	-
Policy loans	442,799,902	442,799,902	-	442,799,902	-	-
Securities lending reinvested collateral	88,261,326	88,265,219	-	88,261,326	-	-
Separate account assets	6,969,476,743	6,969,476,743	6,969,476,743	-	-	-
Liabilities:						
Investment contract liabilities	415,571,743	408,065,417	-	3,735,087	411,836,656	-
Equity swaps	4,100,401	4,100,401	-	4,100,401	-	-
Payable to parent, subsidiaries and affiliates	27,456,642	27,456,642	-	27,456,642	-	-
Separate account annuity liabilities	3,383,675,697	3,383,675,697	-	3,383,675,697	-	-

D. Not Practicable to Estimate Fair Value - Not applicable.

21. Other Items

- A. Extraordinary Items - None.
- B. Troubled Debt Restructuring - None.
- C. Other Disclosures and Unusual Items

Assets in the amount of \$3,525,728 and \$3,567,355 at December 31, 2013 and 2012, respectively, were on deposit with government authorities or trustees as required by law.

At December 31, 2013 and 2012, the net amount of securities being acquired on a TBA basis was \$0, as reflected in the detail schedules.

Private placement commitments outstanding at December 31, 2013 and 2012 were \$8,000,000 and \$0, respectively.

The Company pledged assets as collateral for derivative transactions in the amount of \$18,693,782 and \$14,125,421 at December 31, 2013 and 2012, respectively.

On July 1, 2013, the Company recaptured certain treaties from a non-affiliate, for which net consideration received was \$1,166,820, life and claim reserves recaptured were \$3,295,763, premiums recaptured were \$2,004,334, and claims recaptured were \$956,113, resulting in a pre-tax loss of \$1,080,722, which was included in the Summary of Operations.

During 2013 and 2012, the Company amortized deferred gains from reinsurance transactions occurring prior to 2012 of \$29,306,337 and \$33,519,286, respectively, into earnings on a net of tax basis with a corresponding charge to unassigned surplus.

- D. Business Interruption Insurance Recoveries - None.
- E. State Transferable and Non-Transferable Tax Credits

(1) The following table provides the carrying value of transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits by state and in total:

(1) Description of State Transferable Tax Credits	(2) State	(3) Carrying Value	(4) Unused Amount*
Low-Income Housing Tax Credits	MA	\$ 160,465	\$ 489,331
Total		\$ 160,465	\$ 489,331

*The unused amount reflects credits that we deem will be realizable in the period 2014-2015.

The Company had no non-transferable state tax credits.

- (2) The Company estimated the utilization of the remaining state transferable tax credits by projecting a future tax liability based on projected premium, tax rates and tax credits, and comparing the projected future tax liability to the availability of remaining state transferable tax credits.
- (3) The Company had no impairment losses related to state transferable tax credits.
- (4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 160,465	\$ -
b. Non-Transferable	\$ -	\$ -

F. Subprime Mortgage Related Risk Exposure

(1) Subprime mortgages are loans to homebuyers who have weak or impaired credit histories, are loans that are non-conforming or are loans that are second in priority. The Company's businesses in the United States do not sell or buy subprime mortgages directly. The Company's position is related to so-called "asset-backed securities" (ABS). These securities are pools of mortgages that have been securitized and offered to investors as asset-backed securities, where the mortgages are collateral. Most of the underlying mortgages within the pool have credit scores below 660 at origination. Therefore, the ABS have been classified by the Company as a subprime mortgage position. Also included in the Company's total subprime mortgage position are ABS with second lien mortgages as collateral. The second lien mortgages may not necessarily have subprime credit scores; however, the Company has included these ABS in its subprime position as it's the second priority in terms of repayment

NOTES TO FINANCIAL STATEMENTS

For ABS in an unrealized loss position, the Company would consider them for impairment when there has been an adverse change in estimated cash flows from the cash flows previously projected at purchase, which is in accordance with SSAP No. 43R, *Loan-backed and Structured Securities*. The Company has recorded impairments of \$916,459 in 2013 and \$248,825 in 2012.

- (2) The Company does not have any "direct" residential mortgages to subprime borrowers outside of the ABS structures.
- (3) The following table provides the actual cost, carrying value and fair value by asset class of the Company's subprime mortgage direct exposure through other investments at December 31, 2013:

	1	2	3	4
	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 25,987,180	\$ 25,962,538	\$ 25,408,769	\$ 916,459
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	693,132	551,386	551,386	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	\$ 26,680,312	\$ 26,513,924	\$ 25,960,155	\$ 916,459

- (4) The Company does not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

- (1) The Retained Asset Account was a method of payment for claim proceeds of \$15,000 or more in the states where it was offered. Effective April 1, 2011, the Retained Asset Account was terminated. Prior claimants had to opt into the program. The account is a "draft" account providing immediate access to the full claim proceeds by drafting a single check. There is no cost for maintaining the account, but fees are assessed for special services such as stop payment orders, checks returned unpaid and copies of checks or statements. The interest rate earned on the accounts during 2013 was 0.75% through February 28, 2013 and 0.50% effective March 1, 2013. The aggregate retained asset balance is carried on the Company's financial statements as a liability for deposit-type contracts.

(2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	(a) Number	(b) Balance	(a) Number	(b) Balance
Up to and including 12 Months	-	\$ -	-	\$ -
13 to 24 Months	-	\$ -	5	\$ 319,846
25 to 36 Months	2	\$ 37,354	11	\$ 893,231
37 to 48 Months	8	\$ 569,575	8	\$ 403,049
49 to 60 Months	7	\$ 330,561	4	\$ 265,716
Over 60 Months	41	\$ 1,484,189	44	\$ 1,451,606
Total	58	\$ 2,421,679	72	\$ 3,333,448

(3)

	Individual		Group	
	(1) Number	(2) Balance/ Amount	(3) Number	(4) Balance/ Amount
Number/Balance of Retained Asset Accounts at the Beginning of the Year	72	\$ 3,333,448	-	\$ -
Number/Amount of Retained Asset Accounts Issued/Added During the Year	-	\$ -	-	\$ -
Investment Earnings Credited to Retained Asset Accounts During the Year	-	\$ 15,872	-	\$ -
Fees and Other Charges Assessed to Retained Asset Accounts During the Year	-	\$ -	-	\$ -
Number/Amount of Retained Asset Accounts Transferred to State Unclaimed Property Funds During the Year	-	\$ -	-	\$ -
Number/Amount of Retained Asset Accounts Closed/Withdrawn During the Year	14	\$ 927,641	-	\$ -
Number/Balance of Retained Asset Accounts at the End of the Year	58	\$ 2,421,679	-	\$ -

H. Offsetting and Netting of Assets and Liabilities - Not applicable.

I. Joint and Several Liabilities - None.

22. Events Subsequent

The Company is not aware of any Type I Recognized or Type II Non-recognized events subsequent to December 31, 2013, that may have a material effect upon the Company's financial statements. Subsequent events were evaluated through February 12, 2014, the date these statutory financial statements were available to be issued.

The Company is not subject to the annual fee imposed under section 9010 of the Affordable Care Act due to the Company's health insurance premium falling below the \$25 million threshold at which the fee applies.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes () No (X)
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- (2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes () No (X)

- B. Uncollectible Reinsurance - None.
- C. Commutation of Ceded Reinsurance - None.
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not applicable.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves on accident and health products for incurred losses and loss adjustment expenses attributable to insured events of prior years have been adjusted during the past year as a result of re-estimation of unpaid losses and loss adjustment expenses. This change is the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. As shown in the Test of Prior Year's Claim Reserves and Liabilities in Schedule H, Part 3, for 2013, the reserve as established for prior years' claims as of the beginning of the year was sufficient to cover the sum of the claims and claim reserves incurred on prior years' claims by \$48,517.

26. Intercompany Pooling Arrangements - None.

27. Structured Settlements - None.

28. Health Care Receivables - None.

29. Participating Policies

For the year ended December 31, 2013, premiums under individual life participating policies were \$743, or less than 1% of total individual life premiums earned. The Company accounts for its policyholder dividends based on dividend scales and experience of the policies. The Company paid dividends in the amount of \$20,746 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves \$ 0
2. Date of the most recent evaluation of this liability December 31, 2013
3. Was anticipated investment income utilized in the calculation? Yes ☒ No ☐

31. Reserves for Life Contracts and Annuity Contracts

- (1) For fixed premium life insurance benefits, the Company waives deduction of deferred fractional premiums upon death and refunds portions of premiums unearned after the date of death. Additional reserves for this benefit are held in Exhibit 5, Parts A and/or G. The reserves in Exhibit 5 are equal to the greater of the cash surrender value and the legally computed reserve.
- (2) Additional premiums are charged or additional mortality charges are assessed for policies issued on substandard lives according to underwriting classification. Mean reserves for fixed premium life insurance products are determined by computing the regular mean reserve for the plan at the true age and holding, in addition, one-half (1/2) of the extra premium charge for the year. For certain flexible premium universal life insurance products, reserves are calculated utilizing the Commissioner's Reserve Valuation Method for universal life policies and recognize any substandard ratings.
- (3) As of December 31, 2013, the Company had \$2,281,860,978 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled \$17,449,060 at yearend and are reported in Exhibit 5, Miscellaneous.
- (4) The Tabular Interest (Page 7, Line 4), Tabular less Actual Reserve Released (Page 7, Line 5), and Tabular Cost (Page 7, Line 9), have been determined by formula as described in the instructions for Page 7 or from the basic data and accounting records, as we deemed appropriate.
- (5) On funds not involving life contingencies under Exhibit 7, Line 3, Investment Earnings Credited to the Account, is equal to the interest actually credited or, where the Exhibit 7 reserve is equal to the present value of future benefits, the mean reserve multiplied by the valuation rate of interest.

NOTES TO FINANCIAL STATEMENTS

(6) The details of "Other Net Change in Reserves" on Exhibit 7, Line 4 are (in dollars):

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
Initial reserve less actual consideration	\$ (469,469)	\$ -	\$ -	\$ (469,469)	\$ -	\$ -
Data corrections	85,767	-	(801)	86,568	-	-
Reclassified to life contingent	(66,676)	-	(66,676)	-	-	-
Total	\$ (450,378)	\$ -	\$ (67,477)	\$ (382,901)	\$ -	\$ -

The details of "Other Increases (net)" on Page 7, Line 7 are (in dollars):

ITEM	1 Total	ORDINARY			6 Credit Life	GROUP	
		3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Change in rider reserve	\$ (10,475)	\$ (10,475)	\$ -	\$ -	\$ -	\$ -	\$ -
Reinsurance transactions	3,868,912	3,868,912	-	-	-	-	-
Initial reserve less actual consideration	(207,184)	-	-	(207,184)	-	-	-
Decrease in CARVM adjustment	(526,570)	-	(526,570)	-	-	-	-
Change in AG43 reserve	(62,721,875)	-	(62,721,875)	-	-	-	-
Miscellaneous	31,963	31,562	-	-	-	295	106
Change in deficiency reserve	(287,259)	(370,573)	-	-	-	83,314	-
Change in GMDB reserve	(1,195,447)	(1,197,963)	-	-	-	2,516	-
Change in disabled reserve - Waiver	14,130	13,915	-	-	-	215	-
Change in substandard reserve	(49,037)	(49,037)	-	-	-	-	-
Reclassified from certain-only	66,676	-	-	-	-	-	66,676
Total	\$ (61,016,167)	\$ 2,286,341	\$ (63,248,445)	\$ (207,184)	\$ -	\$ 86,340	\$ 66,782

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	General Account	Separate Account With Guarantees	Separate Account NonGuaranteed	Total	Percentage of Total
A. Subject to discretionary withdrawal					
(1) With fair value adjustment	\$ 6,430,548	\$ -	\$ -	\$ 6,430,548	0.2%
(2) At book value less current surrender charge of 5% or more	17,133,744	-	-	17,133,744	0.4%
(3) At fair value	10,146,405	-	3,383,580,144	3,393,726,549	84.7%
(4) Total with adjustment or at fair value (Total of 1 through 3)	\$ 33,710,697	\$ -	\$ 3,383,580,144	\$ 3,417,290,841	85.3%
(5) At book value without adjustment (minimal or no charge or adjustment)	338,448,718	-	-	338,448,718	8.5%
B. Not subject to discretionary withdrawal	224,983,795	-	24,397,656	249,381,451	6.2%
C. Total (Gross: Direct + Assumed)	\$ 597,143,210	\$ -	\$ 3,407,977,800	\$ 4,005,121,010	100.0%
D. Reinsurance ceded	176,169,305	-	-	176,169,305	
E. Total (net)* (C) - (D)	\$ 420,973,905	\$ -	\$ 3,407,977,800	\$ 3,828,951,705	

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F. Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Annuities Section, Total (net)	\$ 389,341,636
(2) Exhibit 5, Supp Contracts with Life Contingencies Section, Total (net)	10,112,653
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	21,519,616
(4) Subtotal	\$ 420,973,905
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2	\$ 3,383,580,144
(6) Exhibit 3, Line 0399999, Column 2	24,302,102
(7) Policyholder dividend and coupon accumulations	-
(8) Policyholder premiums	-
(9) Guaranteed interest contracts	-
(10) Other contract deposit funds	95,554
(11) Subtotal	\$ 3,407,977,800
(12) Combined Total	\$ 3,828,951,705

G. Federal Home Loan Bank (FHLB) Agreements - None.

NOTES TO FINANCIAL STATEMENTS

33. Premiums and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2013 were as follows:

Type	Gross	Net of Loading
Ordinary New Business	\$ 420	\$ 305
Ordinary Renewal	1,738,773	2,764,644
Total	\$ 1,739,193	\$ 2,764,949

34. Separate Accounts

A. Separate Account Activity:

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following product lines/transactions into a separate account:
- Variable Annuities
 - Variable Universal Life
 - WRL Asset Accumulator
 - Variable Life
- (2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas other are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2013 and December 31, 2012 the Company's separate account statement included legally insulated assets of \$6,969,476,450 and \$6,477,235,935, respectively. The assets legally insulated from the general account as of December 31, 2013 are attributed to the following products/transactions:

(1) Product/Transaction	(2) Legally Insulated Assets	(3) Separate Account Assets (Not Legally Insulated)
Variable Annuities	\$ 3,418,038,826	\$ -
Variable Universal Life	433,846,658	-
WRL Asset Accumulator	13,874,384	-
Variable Life	3,103,716,582	-
Total	\$ 6,969,476,450	\$ -

- (3) In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2013, the general account of the Company had a maximum guarantee for separate account liabilities of \$397,079,287. To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2013	\$ 9,769,007
b. 2012	\$ 10,487,225
c. 2011	\$ 11,445,619
d. 2010	\$ 12,166,798
e. 2009	\$ xxx

As of December 31, 2013, the general account of the Company had paid \$11,951,859 toward separate account guarantees. The total separate account guarantees paid by the general account for the years ending December 31, 2012, 2011 and 2010 were \$12,242,734, \$12,974,649 and \$20,835,421, respectively.

- (4) The Company does not engage in securities lending transactions within the separate account.

NOTES TO FINANCIAL STATEMENTS

B. General Nature and Characteristic of Separate Accounts Business

Separate accounts held by the Company primarily represent funds which are administered for individual variable universal life and variable annuity contracts. Assets held in trust for purchases of variable universal life and variable annuity contracts and the Company's corresponding obligation to the contract owners are shown separately in the balance sheet. The assets in the accounts, carried at estimated fair value, consist of underlying mutual fund shares, common stocks, long-term bonds and short-term investments. The separate accounts, held for individual policyholders, do not have any minimum guarantees, and the investment risks associated with the fair value changes are borne entirely by the policyholder.

	Separate Accounts with Guarantees			Nonguaranteed	Total
	(1) Indexed	(2) Nonindexed Guarantee Less than/equal to 4%	(3) Nonindexed Guarantee More than 4%	(4) Nonguaranteed Separate Accounts	(5) Total
(1) Premiums, considerations or deposits for year ended 12/31/2013	\$ -	\$ -	\$ -	\$ 282,850,897	\$ 282,850,897
(2) Reserves at 12/31/2013					
For accounts with assets at:					
a. Fair value	\$ -	\$ -	\$ -	\$ 6,751,640,219	\$ 6,751,640,219
b. Amortized cost	-	-	-	-	-
c. Total reserves*	\$ -	\$ -	\$ -	\$ 6,751,640,219	\$ 6,751,640,219
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -
b. With FV adjustment	-	-	-	-	-
c. At book value without FV adjustment and with current surrender charge of 5% or more	-	-	-	-	-
d. At fair value	-	-	-	6,727,242,564	6,727,242,564
e. At book value without FV adjustment and with current surrender charge less than 5%	-	-	-	-	-
f. Subtotal	-	-	-	6,727,242,564	6,727,242,564
g. Not subject to discretionary withdrawal	-	-	-	24,397,656	24,397,656
h. Total	\$ -	\$ -	\$ -	\$ 6,751,640,219	\$ 6,751,640,219
*Line 2(c) should equal Line 3(h)					
(4) Reserves for Asset Default Risk in Lieu of AVR	\$ -	\$ -	\$ -	\$ -	\$ -
(5) Transfers as reported in the Summary of Operations of the Separate Accounts Statement					
a. Transfers to Separate Accounts	\$ -	\$ -	\$ -	\$ 282,993,855	\$ 282,993,855
b. Transfers from Separate Accounts	-	-	-	733,372,874	733,372,874
c. Net transfers to or (from) Separate Accounts (a)-(b)	\$ -	\$ -	\$ -	\$ (450,379,019)	\$ (450,379,019)

C. Reconciliation of Net Transfers to or (from) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Account Statement:

Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 282,993,855
Transfers from Separate Accounts (Page 4, Line 10)	733,372,874
Net Transfers to (from) Separate Accounts (a)-(b)	\$ (450,379,019)

(2) Reconciling Adjustments

a. Transaction Gain/Loss	\$ (184,160)
b. Miscellaneous Income (breakage)	(89)
c. COI Charge Adjustment	113,766
d. Reinsurance CARVM that does not pass through Separate Account	(936,303)
e. Ceded reinsurance to TIRe	170,578,723
f. Other fund adjustments	-
Sum of Reconciling Adjustments	\$ 169,571,937

(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)

\$ (280,807,082)

35. Loss/Claim Adjustment Expenses - None.

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State regulating? Ohio

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2009

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity.
This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2009

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/14/2011

3.4

By what department or departments?
Ohio, Iowa, New York, Vermont, Arkansas

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [X] No [] N/A []

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes [X] No []

4.12

renewals?

Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes [X] No []

4.22

renewals?

Yes [X] No []

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Co. Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [X] No []

7.2

If yes,

7.21

State the percentage of foreign control

.....100.000 %

7.22

State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1	2
Nationality	Type of Entity
Dutch	Corporation

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP, 801 Grand Avenue, Des Moines, Iowa 50309

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

PART 1 - COMMON INTERROGATORIES - FINANCIAL

22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [X] No []

22.2

If answer is yes:

22.21

Amount paid as losses or risk adjustment

\$.....0

22.22

Amount paid as expenses

\$.....5,816

22.23

Other amounts paid

\$.....0

23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]

23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount.

\$.....0

PART 1 - COMMON INTERROGATORIES - INVESTMENT

24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?

Yes [X] No []

24.02

If no, give full and complete information relating thereto.

24.03

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
See Note 5E for program details

24.04

Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes [X] No [] N/A []

24.05

If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$.....88,184,266

24.06

If answer to 24.04 is no, report amount of collateral for other programs.

\$.....0

24.07

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes [X] No [] N/A []

24.08

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100% ?

Yes [X] No [] N/A []

24.09

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes [X] No [] N/A []

24.10

For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$.....88,261,326

24.102

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$.....88,265,219

24.103

Total payable for securities lending reported on the liability page.

\$.....88,265,219

25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)

Yes [X] No []

25.2

If yes, state the amount thereof at December 31 of the current year:

25.21

Subject to repurchase agreements

\$.....0

25.22

Subject to reverse repurchase agreements

\$.....0

25.23

Subject to dollar repurchase agreements

\$.....26,474,609

25.24

Subject to reverse dollar repurchase agreements

\$.....0

25.25

Pledged as collateral

\$.....18,693,782

25.26

Placed under option agreements

\$.....0

25.27

Letter stock or securities restricted as to sale

\$.....0

25.28

On deposit with state or other regulatory body

\$.....3,525,728

25.29

Other

\$.....0

25.3

For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [X] Yes [X] No []

26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [X] No [] N/A []

27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

27.2

If yes, state the amount thereof at December 31 of the current year:

\$.....0

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

28.01

For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Citibank	New York, NY

28.02

For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

28.03

Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [] No [X]

28.04

If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05

Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
114537	AEGON USA Investment Management, LLC	Cedar Rapids, IA

29.1

Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [] No []

PART 1 - COMMON INTERROGATORIES - INVESTMENT

29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
29.2999. TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from the above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	1,554,740,078	1,588,532,678	33,792,600
30.2 Preferred stocks.....			0
30.3 Totals.....	1,554,740,078	1,588,532,678	33,792,600

30.4 Describe the sources or methods utilized in determining the fair values:

In calculating the fair value, the following pricing sources are used: Barclays Index, JP Morgan Index, JACI Index, Merrill Lynch Index, Bloomberg, Reuters, FT Interactive, JP Morgan Pricing Direct, external money managers, brokers, and internally modeled.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []

32.2 If no, list exceptions:

PART 1 - COMMON INTERROGATORIES - OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$.....87,038

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
American Council of Life Insurers	52,123
Life Insurance Marketing & Research Association	32,387

34.1 Amount of payments for legal expenses, if any?

\$.....134,707

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Sutherland, Asbill & Brennan	84,405
Shutts and Bowen, LLP	42,439

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$.....14,367

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
American Council of Life Insurers	12,787

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

- 1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [☐] No [☒ X]
- 1.2

If yes, indicate premium earned on U.S. business only

\$.....0
- 1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$.....0
- 1.31

Reason for excluding

- 1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$.....0
- 1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$.....0

- 1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$.....0

1.62

Total incurred claims

\$.....0

1.63

Number of covered lives

.....0

All years prior to most current three years:

1.64

Total premium earned

\$.....0

1.65

Total incurred claims

\$.....0

1.66

Number of covered lives

.....0
- 1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$.....0

1.72

Total incurred claims

\$.....0

1.73

Number of covered lives

.....0

All years prior to most current three years:

1.74

Total premium earned

\$.....0

1.75

Total incurred claims

\$.....0

1.76

Number of covered lives

.....0

2.

Health test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator.....	.....2,446,177	.....1,658,216
2.2 Premium Denominator.....	...538,421,190	...486,919,136
2.3 Premium Ratio (2.1/2.2).....	.....0.5	.....0.3
2.4 Reserve Numerator.....	.....0	.....0
2.5 Reserve Denominator.....	.1,861,478,015	.1,759,712,888
2.6 Reserve Ratio (2.4/2.5).....	.....0.0	.....0.0

- 3.1

Does this reporting entity have Separate Accounts?

Yes [☒ X] No [☐]
- 3.2

If yes, has a Separate Accounts statement been filed with this Department?

Yes [☒ X] No [☐] N/A [☐]
- 3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$.....217,744,140
- 3.4

State the authority under which Separate Accounts are maintained:

Section 3907.15 of Ohio Revised Statutes XXXIX

- 3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [☒ X] No [☐]
- 3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [☐] No [☒ X]
- 3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

\$.....0

- 4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [☒ X] No [☐]
- 4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$.....67,794,639

4.22

Received

\$.....16,069,929

- 5.1

Does the reporting entity write any guaranteed interest contracts?

Yes [☐] No [☒ X]
- 5.2

If yes, what amount pertaining to these items is included in:

5.21

Page 3, Line 1

\$.....0

5.22

Page 4, Line 1

\$.....0

6.

For stock reporting entities only:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$.....149,627,109
7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$.....1,058,499,597

7.12

Stock

\$.....1,300,000

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as:
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical,
wage loss and death benefits of the occupational illness and accident exposures, but not the employers
liability exposures, of business originally written as workers' compensation insurance.

Yes [] No [X]

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1	2	3
Reinsurance Assumed	Reinsurance Ceded	Net Retained
8.31 Earned premium.....		
8.32 Paid claims.....		
8.33 Claim liability and reserve (beginning of year).....		
8.34 Claim liability and reserve (end of year).....		
8.35 Incurred claims.....		

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Col. (1) are:

Attachment Point	1	2
	Earned Premium	Claim Liability and Reserve
8.41 < \$25,000.....		
8.42 \$25,000 – 99,999.....		
8.43 \$100,000 – 249,999.....		
8.44 \$250,000 – 999,999.....		
8.45 \$1,000,000 or more.....		

8.5 What portion of earned premium reported in 8.31, Col. 1 was assumed from pools?

\$.....0

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

9.1 Does the company have variable annuities with guaranteed benefits? Yes [X] No []

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2	3	4	5	6	7	8	9
Guaranteed Death Benefit	Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
5% Growth; Enhanced DB	None	N/A	N/A	965,373	72,865	Exhibit 5	None	
5% Growth	None	N/A	N/A	6,100,850	105,475	Exhibit 5	None	
Annual Step Up; Enhanced DB	GLWB	N/A	N/A	15,407,016	2,120	Exhibit 5	None	
Annual Step Up; Enhanced DB	None	N/A	N/A	24,667,350	255,471	Exhibit 5	None	
Annual Step Up	GLWB	N/A	N/A	307,138,920	55,423	Exhibit 5	None	
Annual Step Up	None	N/A	N/A	115,841,034	135,002	Exhibit 5	None	
Greater of Annual Step Up and 5% Growth; Enhanced DB	None	N/A	N/A	4,478,725	257,778	Exhibit 5	None	
Greater of Annual Step Up and 5% Growth	None	N/A	N/A	8,994,889	146,451	Exhibit 5	None	
Enhanced DB	GLWB	N/A	N/A	4,219,531	24	Exhibit 5	None	
Enhanced DB	None	N/A	N/A	906,576	12,431	Exhibit 5	None	
None	GLWB	N/A	N/A	159,282,485	17,497	Exhibit 5	None	
Return of Premium; Enhanced DB	GLWB	N/A	N/A	7,675,111	2,044	Exhibit 5	None	
Return of Premium; Enhanced DB	None	N/A	N/A	6,190,958	117,475	Exhibit 5	100% GMDB and EDB on 4.77% of AV	37
Return of Premium	GLWB	N/A	N/A	250,071,535	43,402	Exhibit 5	None	
Return of Premium	None	N/A	N/A	307,959,829	1,341,171	Exhibit 5	100% GMDB on 5.46% of AV	42,230
Return of Premium	GMIB (5% Growth, 10 yr wait period)	1 years	178110		158,689	Exhibit 5	None	
		2 years	506304					
		3 years	416127					
		4 years	165630					
		Total	1266171	1,266,171				
Return of Premium	GMIB (6% Growth, 10 yr wait period)	0 years	7114827		496,961	Exhibit 5	None	
		1 year	48142					
		2 years	441679					
		Total	7604649	7,604,649				
Greater of ROP and 5% Roll-up	None	N/A	N/A	3,070,453	222,951	Exhibit 5	100% GMDB on 16.34% of AV	3,477
Greater of ROP and 5% Roll-up	GMIB (5% Growth, 10 yr wait period)	2 years	29911		7,248	Exhibit 5	None	
		Total	29911	29,911				
Greater of ROP and 5% Roll-up	GMIB (6% Growth, 10 yr wait period)	0 years	2219415		207,259	Exhibit 5	None	
		Total	2219415	2,219,415				
Greater of ROP and Max Anniversary Value	None	N/A	N/A	515,862,237	6,818,951	Exhibit 5	100% GMDB on 56.30% of AV	5,279,193
Greater of ROP	GMIB (5% Growth, 10 yr wait period)	0 year	2243930		3,920,997	Exhibit 5	100% GMDB, and 100% GMIB on 77.40% of AV	3,369,985
and Max Anniversary Value		1 year	3178282					
		2 years	8573398					
		3 years	9901777					
		4 years	1035518					
		6 years	551892					
		Total	25484797	25,484,797				
Greater of ROP	GMIB (6% Growth, 10 yr wait period)	0 years	90091531		12,739,863	Exhibit 5	100% GMDB, and 100% GMIB on 80.82% of AV	11,518,227
and Max Anniversary Value		1 year	253847					
		2 years	1811856					
		3 years	4642393					
		4 years	133218					
		Total	96932845	96,932,845				
Greater of ROP and Max Anniversary Value; Enhanced DB	None	N/A	N/A	235,982	0	Exhibit 5	100% GMDB, and 100% EDB on 44.70% of AV	0

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

Greater of ROP and Max Anniversary Value; Enhanced DB	GMIB (5% Growth, 10 yr wait period)	1 years	139474		21,996	Exhibit 5	100% GMDB, 100% GMIB, and 100% EDB on 100% of AV	21,996
		3 years	219406					
		Total	358880	358,880				
Greater of ROP and Max Anniversary Value; Enhanced DB	GMIB (6% Growth, 10 yr wait period)	0 years	1949145		152,921	Exhibit 5	100% GMDB, 100% GMIB, and 100% EDB on 78.04% of AV	91,940
		Total	1949145	1,949,145				
Greater of ROP, Max Anniversary Value and 5% Roll-up	None	N/A	N/A	74,961,651	4,682,926	Exhibit 5	100% GMDB on 4.68% of AV	46,251
Greater of ROP, Max Anniversary Value and 5% Roll-up	GMIB (5% Growth, 10 yr wait period)	0 years	706884		923,926	Exhibit 5	100% GMDB, 100% GMIB on 68.32% of AV	754,974
		1 years	56282					
		2 years	851849					
		3 years	1857252					
		4 years	506258					
		Total	3978525	3,978,525				
Greater of ROP, Max Anniversary Value and 5% Roll-up	GMIB (6% Growth, 10 yr wait period)	0 years	25526880		5,263,440	Exhibit 5	100% GMDB, 100% GMIB on 44.28% of AV	3,476,277
		1 year	209786					
		2 years	410535					
		3 years	867064					
		4 years	88955					
		Total	27103220	27,103,220				
Greater of ROP, Max Anniversary Value and 5% Roll-up; Enhanced DB	None	N/A	N/A	285,506	11,999	Exhibit 5	100% GMDB, and 100% EDB on 77.53% of AV	11,710
Greater of ROP, Max Anniversary Value and 5% Roll-up; Enhanced DB	GMIB (5% Growth, 10 yr wait period)	3 years	0		0	Exhibit 5	None	
		Total	0	0				
Greater of ROP, Max Anniversary Value and 5% Roll-up; Enhanced DB	GMIB (6% Growth, 10 yr wait period)	0 years	1663091		279,880	Exhibit 5	100% GMDB, 100% GMIB, and 100% EDB on 95.94% of AV	277,380
		Total	1663091	1,663,091				
Greater of ROP, and Max Monthiversary Value	None	N/A	N/A	194,483,508	958,007	Exhibit 5	100% GMDB on 67.97% of AV	938,080
Greater of ROP, and Max Monthiversary Value	GMIB (5% Growth, 10 yr wait period)	0 year	12359853		9,767,381	Exhibit 5	100% GMDB, and 100% GMIB on 75.32% of AV	8,601,141
		1 year	3751863					
		2 years	12943210					
		3 years	31251215					
		4 years	3515764					
		7 years	215338					
		9 years	1242255					
		Total	65279498	65,279,498				
Greater of ROP, and Max Monthiversary Value	GMIB (6% Growth, 10 yr wait period)	0 years	356634253		60,497,950	Exhibit 5	100% GMDB, and 100% GMIB on 86.47% of AV	57,075,022
		1 year	4632425					
		2 years	26787725					
		3 years	10926838					
		4 years	260125					
		6 years	134474					
		7 years	771896					
		9 years	116096					
		Total	400263832	400,263,832				
Greater of ROP, and Max Monthiversary Value; Enhanced DB	None	N/A	N/A	1,264,480	1,748	Exhibit 5	100% GMDB, and 100% EDB on 84.69% of AV	1,748
Greater of ROP, and Max Monthiversary Value; Enhanced DB	GMIB (5% Growth, 10 yr wait period)	0 year	741561		389,407	Exhibit 5	100% GMDB, 100% GMIB, and 100% EDB on 100% of AV	389,407

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

		3 years	781781					
		Total	1523342	1,523,342				
Greater of ROP, and Max Monthiversary Value; Enhanced DB	GMIB (6% Growth, 10 yr wait period)	0 years	6528677		389,872	Exhibit 5	100% GMDB, 100% GMIB, and 100% EDB on 98.34% of AV	386,617
		Total	6528677	6,528,677				
Greater of ROP, Max Monthiversary Value, and 6% Roll-up	None	N/A	N/A	51,726,324	5,445,800	Exhibit 5	100% GMDB on 91.21% of AV	5,347,398
Greater of ROP, Max Monthiversary Value, and 6% Roll-up	GMIB (5% Growth, 10 yr wait period)	0 year	3664303		2,819,851	Exhibit 5	100% GMDB, and 100% GMIB on 87.86% of AV	2,738,847
		1 year	880978					
		2 years	4247389					
		3 years	3573893					
		4 years	966407					
		Total	13332970	13,332,970				
Greater of ROP, Max Monthiversary Value, and 6% Roll-up	GMIB (6% Growth, 10 yr wait period)	0 years	110697690		29,781,568	Exhibit 5	100% GMDB, and 100% GMIB on 92.08%	29,204,369
		1 year	3265501					
		2 years	3202774					
		3 years	1854616					
		4 years	982669					
		Total	120003250	120,003,250				
Greater of ROP, Max Monthiversary Value, and 6% Roll-up, enhanced DB	None	N/A	N/A	2,657,576	260,223	Exhibit 5	100% GMDB, and 100% of EDB on 100% of AV	260,223
Greater of ROP, Max Monthiversary Value, and 6% Roll-up, enhanced DB	GMIB (5% Growth, 10 yr wait period)	1 year	38737		13,545	Exhibit 5	100% GMDB, 100% GMIB. And 100% EDB on 58.57% of AV	12,375
		2 years	54762					
		Total	93500	93,500				
Greater of ROP, Max Monthiversary Value, and 6% Roll-up, enhanced DB	GMIB (6% Growth, 10 yr wait period)	0 years	10127102		1,560,595	Exhibit 5	100% GMDB, 100% GMIB. And 100% EDB on 98.81% of AV	1,551,785
		2 years	15863					
		3 years	557893					
		Total	10700858	10,700,858				
Greater of ROP,	None	0 years	284976989		13,340,049	Exhibit 5	100% GMDB on 91.15% of AV	12,756,607
Max Anniversary		1 year	521055					
Value, and 5% Roll-up,		2 years	1090429					
5 yr wait period		3 years	673056					
		4 years	1778461					
		Total	289039990	289,039,990				
Greater of ROP,	GMIB (5% Growth, 10 yr wait period)	0 years / 0' year	1187354		1,567,433	Exhibit 5	100% GMDB, and 100% GMIB on 97.16% of AV	1,510,899
Max Anniversary		0 years / 1 year	847714					
Value, and 5% Roll-up,		0 years / 2 years	2049165					
5 yr wait period		0 years / 3 years	4705266					
		0 years / 4 years	756927					
		0 years / 5 years	95996					
		0 years / 7 years	224474					
		0 years / 9 years	195124					
		Total	10062022	10,062,022				
Greater of ROP,	GMIB (6% Growth, 10 yr wait period)	0 years / 0 years	69438281		15,245,207	Exhibit 5	100% GMDB, and 100% GMIB on 97.26% of AV	15,199,314

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

Max Anniversary		0 years / 1 year	1240581					
Value, and 5% Roll-up,		0 years / 2 years	2977122					
5 yr wait period		0 years / 3 years	2067311					
		0 years / 6 years	167274					
		Total	75890569	75,890,569				
Greater of ROP, Max Anniversary Value, and 5% Roll-up, 5 yr wait period; Enhanced DB	None	N/A	N/A	183,839	19	Exhibit 5	100% GMDB, and 100% of EDB on 45.21% of AV	19
Greater of ROP, Max Anniversary Value, and 5% Roll-up, 5 yr wait period; Enhanced DB	GMIB (5% Growth, 10 yr wait period)	0 years / 2 years	123150		12,218	Exhibit 5	100% GMDB, 100% GMIB, and 100% EDB on 100% of AV	12,218
		Total	123150	123,150				
Greater of ROP, Max Anniversary Value, and 5% Roll-up, 5 yr wait period; Enhanced DB	GMIB (6% Growth, 10 yr wait period)	0 years / 0 years	397346		129,166	Exhibit 5	100% GMDB, 100% GMIB, and 100% EDB on 100% of AV	129,166
		Total	397346	397,346				
Greater of ROP, Max Anniversary Value, and 5% Roll-up, 7 yr wait period	None	0 years	358595994		9,013,838	Exhibit 5	100% GMDB, and 100% GMIB on 71.47% of AV	8,306,901
		1 year	312057					
		2 years	25364					
		3 years	747283					
		4 years	209736					
		5 years	281522					
		6 years	1907253					
		Total	362079209	362,079,209				
Greater of ROP, Max Anniversary Value, and 5% Roll-up, 7 yr wait period	GMIB (5% Growth, 10 yr wait period)	0 years / 0 year	511000		972,382	Exhibit 5	100% GMDB, and 100% GMIB on 91.50% of AV	948,933
		0 years / 1 year	789737					
		0 years / 2 years	1796404					
		0 years / 3 years	4052675					
		0 years / 4 years	159759					
		0 years / 9 years	196161					
		Total	7505737	7,505,737				
Greater of ROP, Max Anniversary Value, and 5% Roll-up, 7 yr wait period	GMIB (6% Growth, 10 yr wait period)	0 years / 0 years	31371281		3,946,582	Exhibit 5	100% GMDB, and 100% GMIB on 86.00% of AV	3,728,550
		0 years / 2 years	37					
		0 years / 3 years	26879					
		Total	31398197	31,398,197				
Greater of ROP, Max Anniversary Value, and 5% Roll-up, 7 yr wait period, Enhanced DB	None	0 years	272592		0	Exhibit 5	100% GMDB, and 100% EDB on 100% of AV	0
		Total	272592	272,592				
Greater of ROP, Max Anniversary Value, and 5% Roll-up, 7 yr wait period, Enhanced DB	GMIB (6% Growth, 10 yr wait period)	0 years / 0 year	8523		404	Exhibit 5	None	
		Total	8523	8,523				

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

10.

For reporting entities having sold annuities to another insurer when the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 10.1

Amount of loss reserves established by these annuities during the current year?

\$.....0
- 10.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.
- | | |
|--|---|
| 1 | 2 |
| P&C Insurance Company
and
Location | Statement Value on Purchase
Date of Annuities
(i.e., Present Value) |
| | \$ |
- 11.1

Do you act as a custodian for health savings account?

Yes [] No [X]
- 11.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0
- 11.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 11.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2013	2 2012	3 2011	4 2010	5 2009
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	81,763,135	77,781,706	75,291,110	89,236,297	89,560,581
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	39,932,041	40,627,634	38,857,498	36,229,696	32,945,176
3. Credit life (Line 21, Col. 6).....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	1,164,463	1,201,799	1,145,572	542,828	277,665
5. Industrial (Line 21, Col. 2).....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	0	0	0	0	0
7. Total (Line 21, Col. 10).....	122,859,639	119,611,139	115,294,180	126,008,821	122,783,422
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	11,651,581	9,429,235	9,564,600	7,463,159	6,285,059
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	1,801,946	4,022,247	4,695,506	5,775,227	8,357,329
10. Credit life (Line 2, Col. 6).....	0	0	0	0	0
11. Group (Line 2, Col. 9).....	13,250	142,584	634,282	286,182	165,262
12. Industrial (Line 2, Col. 2).....	0	0	0	0	0
13. Total (Line 2, Col. 10).....	13,466,777	13,594,066	14,894,388	13,524,568	14,807,650
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....	0	0	0	0	0
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	513,069,920	460,467,475	446,794,519	479,550,661	500,609,787
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	11,253,013	10,738,713	16,513,049	31,143,789	93,137,243
16. Credit life (group and individual) (Line 20.4, Col. 5).....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6).....	9,952,907	11,246,387	9,202,424	3,901,414	1,310,409
17.2 Group annuities (Line 20.4, Col. 7).....	1,699,171	2,808,346	5,731,229	9,135,529	58,290,874
18.1 A&H - group (Line 20.4, Col. 8).....	2,446,177	1,658,215	1,428,458	1,221,593	1,274,988
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....	0	0	0	0	0
18.3 A&H - other (Line 20.4, Col. 10).....	0	0	0	0	0
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....	0	0	0	0	0
20. Total.....	538,421,189	486,919,136	479,669,679	524,952,986	654,623,301
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)...	2,430,983,686	2,123,586,075	1,905,059,854	2,096,221,107	1,656,180,754
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	2,056,291,993	1,804,350,901	1,629,861,831	1,584,956,614	1,293,034,486
23. Aggregate life reserves (Page 3, Line 1).....	1,909,589,432	1,782,019,681	1,746,801,158	1,661,176,269	1,716,595,337
24. Aggregate A&H reserves (Page 3, Line 2).....	1,157,547	963,441	517,916	559,849	811,354
25. Deposit-type contract funds (Page 3, Line 3).....	21,519,616	14,647,233	13,018,245	15,179,471	15,141,000
26. Asset valuation reserve (Page 3, Line 24.01).....	17,642,203	12,038,965	8,838,178	9,216,530	8,484,464
27. Capital (Page 3, Lines 29 & 30).....	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37).....	372,191,693	316,735,174	272,698,023	508,764,493	360,646,268
Cash Flow (Page 5)					
29. Net Cash from operations (Line 11).....	324,986,848	237,322,133	171,405,889	381,761,179	158,531,226
Risk-Based Capital Analysis					
30. Total adjusted capital.....	392,333,896	331,274,139	284,036,201	520,481,023	371,630,732
31. Authorized control level risk-based capital.....	50,983,553	39,005,651	39,227,215	45,046,752	45,565,947
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	64.7	58.2	52.9	50.7	55.9
33. Stocks (Lines 2.1 and 2.2).....	1.6	1.7	1.8	1.8	2.3
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	3.5	2.6	3.0	0.7	0.9
35. Real estate (Line 4.1, 4.2 and 4.3).....	1.5	1.8	2.1	2.0	2.7
36. Cash, cash equivalents and short-term investments (Line 5).....	4.9	9.6	10.1	13.0	10.7
37. Contract loans (Line 6).....	19.8	21.4	24.2	21.1	27.1
38. Derivatives (Line 7).....	0.0	0.0	0.0	0.0	XXX
39. Other invested assets (Line 8).....	0.1	0.2	0.2	0.2	0.5
40. Receivables for securities (Line 9).....	0.0	0.0	0.3	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10).....	3.9	4.4	5.3	10.4	XXX
42. Aggregate write-ins for invested assets (Line 11).....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	99.9	100.0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2013	2 2012	3 2011	4 2010	5 2009
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1).....	0	0	0	0	0
45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1).....	0	0	0	0	0
46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1).....	35,347,837	31,844,323	30,478,957	33,238,370	32,187,134
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10).....	0	0	0	0	27,000,000
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated.....	0	0	0	0	0
50. Total of above Lines 44 to 49.....	35,347,837	31,844,323	30,478,957	33,238,370	59,187,134
51. Total investment in parent included in Lines 44 to 49 above.....	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	137,190,824	128,122,964	118,204,059	87,564,624	81,355,254
53. Total admitted assets (Page 2, Line 28, Col. 3).....	9,400,460,429	8,600,826,766	8,423,143,363	9,497,886,339	8,821,381,432
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	92,490,367	81,728,962	80,031,434	64,487,132	48,370,826
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	11,102,563	(4,590,812)	(12,431,038)	(9,123,462)	(24,264,209)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	4,188,807	117,589	(3,720,586)	782,683	160,903
57. Total of above Lines 54, 55 and 56.....	107,781,737	77,255,739	63,879,810	56,146,353	24,267,520
Benefits and Reserve Increase (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	631,606,922	515,007,192	705,103,254	818,458,314	808,181,597
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	1,580,884	871,144	1,214,897	952,355	572,145
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	207,057,512	86,875,521	60,433,803	29,534,319	(7,100,001)
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	194,106	445,526	(41,933)	(251,505)	772,182
62. Dividends to policyholders (Line 30, Col 1).....	20,746	21,801	23,797	24,721	25,641
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	44.6	48.8	55.0	21.0	27.2
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	7.8	8.0	7.6	7.9	9.7
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	72.6	79.4	82.1	57.4	105.4
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....	0.0	0.0	0.0	0.0	0.0
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	1.3	4.5	(5.9)	(5.9)	(12.4)
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	914,925	569,284	604,510	691,750	36,640
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	963,442	517,916	559,849	811,354	39,172
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	0	0	0	0	0
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	0	0	0	0	0
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2).....	0	0	0	0	0
73. Ordinary - life (Col. 3).....	(76,901,280)	101,831,280	37,618,834	110,561,555	101,086,373
74. Ordinary - individual annuities (Col. 4).....	226,142,486	38,605,963	(29,851,030)	21,836,690	40,018,446
75. Ordinary - supplementary contracts (Col. 5).....	(2,143,179)	(4,395,017)	(8,559,269)	(911,833)	(113,303)
76. Credit life (Col. 6).....	0	0	0	0	0
77. Group life (Col. 7).....	737,739	(1,938,361)	167,570	(89,579)	(752,656)
78. Group annuities (Col. 8).....	243,480	209,206	885,156	520,788	(397,838)
79. A&H - group (Col. 9).....	627,337	273,278	223,382	344,921	78,460
80. A&H - credit (Col. 10).....	0	0	0	0	0
81. A&H - other (Col. 11).....	0	(5)	(5)	(60)	0
82. Aggregate of all other lines of business (Col. 12).....	0	0	0	0	0
83. Total (Col. 1).....	148,706,583	134,586,344	484,637	132,262,482	139,919,481

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?Yes[] No[]

If no, please explain:

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of		9 Amount of Insurance (a)	
							7 Policies	8 Certificates		
1. In force end of prior year.....	.....0	.....0	.....428,542	.....118,409,340	.....0	.....0	.....2,861	.....3,490	.....1,201,799	.....119,611,139
2. Issued during year.....	.....0	.....0	.....44,778	.....13,453,527	.....0	.....0	.....16	.....30	.....13,250	.....13,466,777
3. Reinsurance assumed.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. Revived during year.....	.....0	.....0	.....384	.....136,720	.....0	.....0	.....3	.....5	.....2,001	.....138,721
5. Increased during year (net).....	.....0	.....0	.....0	.....142,412	.....0	.....0	.....0	.....0	.....0	.....142,412
6. Subtotals, Lines 2 to 5.....	.....0	.....0	.....45,162	.....13,732,659	.....0	.....0	.....19	.....35	.....15,251	.....13,747,910
7. Additions by dividends during year.....	XXX	.....0	XXX	.....0	XXX	.....0	XXX	XXX	.....0	.....0
8. Aggregate write-ins for increases.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
9. Totals (Lines 1 and 6 to 8).....	.....0	.....0	.....473,704	.....132,141,999	.....0	.....0	.....2,880	.....3,525	.....1,217,050	.....133,359,049
Deductions during year:										
10. Death.....	.....0	.....0	.....1,084	.....155,582	.....0	.....0	XXX	.....2	.....390	.....155,972
11. Maturity.....	.....0	.....0	.....12	.....664	.....0	.....0	XXX	.....0	.....0	.....664
12. Disability.....	.....0	.....0	.....0	.....0	.....0	.....0	XXX	.....0	.....0	.....0
13. Expiry.....	.....0	.....0	.....98	.....19,522	.....0	.....0	.....0	.....0	.....0	.....19,522
14. Surrender.....	.....0	.....0	.....13,137	.....4,236,727	.....0	.....0	.....6	.....11	.....10,065	.....4,246,792
15. Lapse.....	.....0	.....0	.....20,147	.....5,136,625	.....0	.....0	.....136	.....195	.....47,735	.....5,184,360
16. Conversion.....	.....0	.....0	.....64	.....17,382	.....0	.....0	XXX	XXX	XXX	.....17,382
17. Decreased (net).....	.....0	.....0	.....8	.....880,322	.....0	.....0	.....0	.....0	.....(5,603)	.....874,719
18. Reinsurance.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
19. Aggregate write-ins for decreases.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
20. Totals (Lines 10 to 19).....	.....0	.....0	.....34,550	.....10,446,823	.....0	.....0	.....142	.....208	.....52,587	.....10,499,410
21. In force end of year (Line 9 minus Line 20).....	.....0	.....0	.....439,154	.....121,695,176	.....0	.....0	.....2,738	.....3,317	.....1,164,463	.....122,859,639
22. Reinsurance ceded end of year.....	XXX	.....0	XXX	.....54,580,249	XXX	.....0	XXX	XXX	.....192,640	.....54,772,889
23. Line 21 minus Line 22.....	XXX	.....0	XXX	.....67,114,927	XXX	(b).....0	XXX	XXX	.....971,823	.....68,086,750

DETAILS OF WRITE-INS

0801. ....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
0802. ....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
0803. ....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
0898. Summary of remaining write-ins for Line 8 from overflow page...	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
1901. ....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
1902. ....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
1903. ....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
1998. Summary of remaining write-ins for Line 19 from overflow page.	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.0; Individual \$.0.

EXHIBIT OF LIFE INSURANCE (continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	XXX	0	XXX	0
25. Other paid-up insurance.....	0	0	2,743	14,833
26. Debit ordinary insurance.....	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing.....	0	0	0	0
28. Term policies-other.....	1,000	307,729	74,074	23,290,588
29. Other term insurance-decreasing.....	XXX	0	XXX	489
30. Other term insurance.....	XXX	1,494,217	XXX	14,764,573
31. Totals (Lines 27 to 30).....	1,000	1,801,946	74,074	38,055,650
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX	0	XXX	0
33. Totals, extended term insurance.....	XXX	XXX	2,240	1,876,390
34. Totals, whole life and endowment.....	43,778	11,651,581	362,840	81,763,135
35. Totals (Lines 31 to 34).....	44,778	13,453,527	439,154	121,695,175

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....	0	0	0	0
37. Ordinary.....	13,453,527	0	121,690,231	4,945
38. Credit Life (Group and Individual).....	0	0	0	0
39. Group.....	13,250	0	1,164,463	0
40. Totals (Lines 36 to 39).....	13,466,777	0	122,854,694	4,945

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....	0	XXX	2,736	XXX
43. Federal Employees' Group Life Insurance included in Line 21.....	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21.....	0	0	0	0
45. Group Permanent Insurance included in Line 21.....	0	0	2,870	1,000,646

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a).....	167,228
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 <u>Current amount.</u>
47.2 <u>Wife amount only on family policies & riders. One child for children rider.</u>

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....	0	0	16,007	2,869,144	0	0	118	29,108
49. Disability Income.....	0	0	3,029	190,254	0	0	3	866
50. Extended Benefits.....	0	0	XXX	XXX	0	0	0	0
51. Other.....	0	0	0	0	0	0	0	0
52. Total.....	0	(b) 0	19,036	(b) 3,059,398	0	(b) 0	121	(b) 29,974

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).
(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	351	182	0	0
2. Issued during year.....	100	68	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	451	250	0	0
Deductions during year:				
6. Decreased (net).....	13	26	0	0
7. Reinsurance ceded.....	0	0	0	0
8. Totals (Lines 6 and 7).....	13	26	0	0
9. In force end of year.....	438	224	0	0
10. Amount on deposit.....	0	(a) 0	0	(a) 0
11. Income now payable.....	438	224	0	0
12. Amount of income payable.....	(a) 3,474,638	(a) 2,884,903	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	76	84,719	54	97
2. Issued during year.....	0	0	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	3
5. Total (Lines 1 to 4).....	76	84,719	54	100
Deductions during year:				
6. Decreased (net).....	11	7,915	15	9
7. Reinsurance ceded.....	0	0	0	0
8. Totals (Lines 6 and 7).....	11	7,915	15	9
9. In force end of year.....	65	76,804	39	91
Income now payable:				
10. Amount of income payable.....	(a) 332,084	XXX	XXX	(a) 74,238
Deferred fully paid:				
11. Account balance.....	XXX	(a) 36,272,704	XXX	(a) 88,726
Deferred not fully paid:				
12. Account balance.....	XXX	(a) 3,729,517,868	XXX	(a) 4,239,606

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	71	16,234,732	0	0	0	0
2. Issued during year.....	0	0	0	0	0	0
3. Reinsurance assumed.....	0	0	0	0	0	0
4. Increased during year (net).....	0	XXX	0	XXX	0	XXX
5. Total (Lines 1 to 4).....	71	XXX	0	XXX	0	XXX
Deductions during year:						
6. Conversions.....	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....	0	XXX	0	XXX	0	XXX
8. Reinsurance ceded.....	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8).....	0	XXX	0	XXX	0	XXX
10. In force end of year.....	71	(a) 15,668,427	0	(a) 0	0	(a) 0

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds	2 Dividend Accumulations
	Contracts	Contracts
1. In force end of prior year.....	3,185	883
2. Issued during year.....	0	0
3. Reinsurance assumed.....	0	0
4. Increased during year (net).....	26	0
5. Total (Lines 1 to 4).....	3,211	883
Deductions during year:		
6. Decreased (net).....	1	54
7. Reinsurance ceded.....	0	0
8. Totals (Lines 6 and 7).....	1	54
9. In force end of year.....	3,210	829
10. Amount of account balance.....	(a) 2,491,431	(a) 1,243,656

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
States, Etc.			Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1.	Alabama.....	AL	L	4,092,917	186,230	147,100	13,585	4,439,832	3,525
2.	Alaska.....	AK	L	589,993	15,420	0	0	605,413	0
3.	Arizona.....	AZ	L	8,344,283	115,016	1,319,607	0	9,778,906	2,277
4.	Arkansas.....	AR	L	784,058	5,725	0	0	789,783	2,083
5.	California.....	CA	L	261,860,568	2,968,653	2,002,851	143,716	266,975,788	2,104
6.	Colorado.....	CO	L	10,834,092	432,897	59,300	106,681	11,432,970	7
7.	Connecticut.....	CT	L	3,984,096	367,815	0	0	4,351,911	15,373
8.	Delaware.....	DE	L	814,678	2,473	0	0	817,151	1,385
9.	District of Columbia.....	DC	L	1,032,686	3,305	0	0	1,035,991	1,118
10.	Florida.....	FL	L	24,660,398	2,231,886	100,889	212,789	27,205,962	49,358
11.	Georgia.....	GA	L	26,392,325	212,445	179,452	59,102	26,843,324	39,125
12.	Hawaii.....	HI	L	9,092,402	51,519	0	48,380	9,192,301	0
13.	Idaho.....	ID	L	3,007,045	84,703	116,287	0	3,208,035	85
14.	Illinois.....	IL	L	28,982,515	761,304	2,405,653	48,430	32,197,902	13,900
15.	Indiana.....	IN	L	6,724,703	918,242	386,553	0	8,029,498	2,205
16.	Iowa.....	IA	L	2,503,646	333,665	106,075	62,075	3,005,461	4,200
17.	Kansas.....	KS	L	2,249,514	353,825	1,335,838	2,439	3,941,616	816
18.	Kentucky.....	KY	L	1,792,269	8,701	0	0	1,800,970	97
19.	Louisiana.....	LA	L	7,249,832	121,863	255,948	72,992	7,700,635	1,302
20.	Maine.....	ME	L	767,613	149,244	0	0	916,857	2,540
21.	Maryland.....	MD	L	21,816,560	1,805,212	0	64,755	23,686,527	19,015
22.	Massachusetts.....	MA	L	16,994,743	437,904	0	0	17,432,647	69,124
23.	Michigan.....	MI	L	6,608,133	1,050,161	153,630	6,561	7,818,485	24
24.	Minnesota.....	MN	L	5,831,499	240,107	13,567	32,176	6,117,349	7
25.	Mississippi.....	MS	L	1,588,341	40,522	460,342	0	2,089,205	1,901
26.	Missouri.....	MO	L	4,170,496	214,952	363,654	0	4,749,102	3,382
27.	Montana.....	MT	L	273,366	56,167	0	0	329,533	0
28.	Nebraska.....	NE	L	1,535,012	202,068	728,521	43,376	2,508,977	4,196
29.	Nevada.....	NV	L	9,189,139	111,935	483,060	0	9,784,134	336
30.	New Hampshire.....	NH	L	882,560	23,079	0	0	905,639	937
31.	New Jersey.....	NJ	L	21,366,999	210,939	0	0	21,577,938	15,972
32.	New Mexico.....	NM	L	915,513	30,265	172,097	0	1,117,875	10
33.	New York.....	NY	N	11,206,299	30,361	0	0	11,236,660	652
34.	North Carolina.....	NC	L	11,040,067	695,180	148,872	68,487	11,952,606	37,043
35.	North Dakota.....	ND	L	875,697	273,562	0	0	1,149,259	0
36.	Ohio.....	OH	L	13,165,140	529,850	120,833	83,647	13,899,470	9,158
37.	Oklahoma.....	OK	L	1,357,798	35,978	274,294	35,938	1,704,008	107
38.	Oregon.....	OR	L	6,280,691	412,754	0	0	6,693,445	1,779
39.	Pennsylvania.....	PA	L	13,469,915	238,426	0	113,113	13,821,454	13,818
40.	Rhode Island.....	RI	L	759,515	12,697	0	0	772,212	844
41.	South Carolina.....	SC	L	4,893,778	114,470	0	0	5,008,248	3,720
42.	South Dakota.....	SD	L	685,815	200,254	291,064	0	1,177,133	5,194
43.	Tennessee.....	TN	L	3,869,636	436,131	0	22,229	4,327,996	10,112
44.	Texas.....	TX	L	56,437,682	5,428,893	4,422,477	243,378	66,532,430	56,471
45.	Utah.....	UT	L	18,341,546	632,630	0	0	18,974,176	548
46.	Vermont.....	VT	L	203,279	15,928	0	0	219,207	0
47.	Virginia.....	VA	L	17,211,906	1,484,955	0	47,047	18,743,908	31,494
48.	Washington.....	WA	L	11,688,026	134,316	0	0	11,822,342	1,502
49.	West Virginia.....	WV	L	329,038	242,165	646,702	0	1,217,905	587
50.	Wisconsin.....	WI	L	8,358,433	241,659	865,167	19,186	9,484,445	93
51.	Wyoming.....	WY	L	584,171	1,800	0	0	585,971	650
52.	American Samoa.....	AS	N	2,400	0	0	0	2,400	0
53.	Guam.....	GU	L	253,502	3,192	0	0	256,694	0
54.	Puerto Rico.....	PR	L	2,931,167	81,918	0	0	3,013,085	10
55.	US Virgin Islands.....	VI	N	16,257	0	0	0	16,257	0
56.	Northern Mariana Islands.....	MP	N	264	0	0	0	264	0
57.	Canada.....	CAN	N	88,387	0	0	0	88,387	0
58.	Aggregate Other Alien.....	OT	XXX	1,613,259	407,231	0	0	2,020,490	68
59.	Subtotal.....	(a).....52		682,595,662	25,402,592	17,559,833	1,550,082	727,108,169	430,254
90.	Reporting entity contributions for employee benefit plans.....	XXX		0	0	0	0	0	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		0	0	0	0	0	0
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX		0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		238,507	0	0	0	238,507	0
94.	Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX		682,834,169	25,402,592	17,559,833	1,550,082	727,346,676	430,254
96.	Plus reinsurance assumed.....	XXX		0	0	0	0	0	0
97.	Totals (All Business).....	XXX		682,834,169	25,402,592	17,559,833	1,550,082	727,346,676	430,254
98.	Less reinsurance ceded.....	XXX		159,969,013	14,000,485	15,113,656	0	189,083,154	0
99.	Totals (All Business) less reinsurance ceded.....	XXX		522,865,156	11,402,107	(b).....2,446,177	1,550,082	538,263,522	430,254

DETAILS OF WRITE-INS

58001.	ALB- ALBANIA.....	...XXX	548	0	0	0	548	0
58002.	ANT- NETHERLANDS ANTILLES.....	...XXX	1,800	0	0	0	1,800	0
58003.	ARE- UNITED ARAB EMIRATES.....	...XXX	4,058	0	0	0	4,058	0
58998.	Summ. of remaining write-ins for line 58 from overflow page.....	...XXX	1,606,853	407,231	0	0	2,014,084	68
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	...XXX	1,613,259	407,231	0	0	2,020,490	68
9401.	.....	...XXX	0	0	0	0	0	0
9402.	.....	...XXX	0	0	0	0	0	0
9403.	.....	...XXX	0	0	0	0	0	0
9498.	Summ. of remaining write-ins for line 94 from overflow page.....	...XXX	0	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	...XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

Mailing address of insured

- (a) Insert the number of "L" responses except for Canada and Other Alien.
(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:
Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

NAME	FEDERAL ID NUMBER	NAIC CO. CODE	DOMICILE	FOOTNOTE
VERENIGING AEGON, NETHERLANDS MEMBERSHIP ASSOCIATION				
AEGON N.V.	Foreign		NLD	1
AEGON NEDERLAND N.V.	Foreign		NLD	
AEGON NEVAK HOLDING B.V.	Foreign		NLD	
BLUE SQUARE RE N.V.	Foreign		NLD	
AEGON DERIVATIVES N.V.	Foreign		NLD	
AEGON INTERNATIONAL B.V.	Foreign		NLD	
THE AEGON TRUST	51-6513848		DE	
TRANSAMERICA CORPORATION	42-1484983		DE	
AEGON U.S. HOLDING CORPORATION	13-3350744		DE	
AEGON MANAGEMENT COMPANY	35-1113520		IN	
RIVER RIDGE INSURANCE COMPANY	20-0877184		VT	
SHORT HILLS MANAGEMENT COMPANY	42-1338496		NJ	
AEGON USA, LLC	42-1310237		IA	
AEGON FUNDING COMPANY LLC	42-1489646		DE	
AUSA HOLDING COMPANY	52-1549874		MD	
AUSA PROPERTIES, INC.	27-1275705		IA	
AEGON USA ASSET MANAGEMENT HOLDING, LLC	52-1549874		IA	
AEGON USA INVESTMENT MANAGEMENT, LLC	52-1549874		IA	
PEARL HOLDINGS, INC. I	20-1063558		DE	
PEARL HOLDINGS, INC. II	20-1063571		DE	
TRANSAMERICA INVESTMENT MANAGEMENT, LLC	06-1564377		DE	
AEGON USA REALTY ADVISORS, LLC	42-1205796		IA	
AXA EQUITABLE AGRIFINANCE, LLC	32-0342677		DE	2
AEGON USA REAL ESTATE SERVICES, INC.	61-1098396		DE	
AEGON USA REALTY ADVISORS OF CALIFORNIA, INC.	20-5023693		IA	
AEGON ASSET MANAGEMENT SERVICES, INC.	39-1884868		DE	
WORLD FINANCIAL GROUP, INC.	42-1518386		DE	
WFG CHINA HOLDINGS, INC.	20-2541057		DE	
BEIJING DAFU INSURANCE AGENCY CO. LTD.	Foreign		CHN	3
WFG PROPERTIES HOLDINGS, LLC	20-2133638		GA	
WFG REINSURANCE LIMITED	Foreign		BMU	4
TRANSAMERICA REALTY SERVICES, LLC	94-3026780		DE	
AEGON-CMF GP, LLC	94-3026780		DE	
REALTY INFORMATION SYSTEMS, INC.	42-1418160		IA	
TRANSAMERICA AFFORDABLE HOUSING, INC.	94-3252196		CA	
CREDITOR RESOURCES, INC.	42-1079584		MI	
CRI SOLUTIONS, INC.	52-1363611		MD	
44764 YUKON INC.	Foreign		CAN	
CRI CANADA LTD.	Foreign		CAN	
TRANSAMERICA RETIREMENT SOLUTIONS CORPORATION	13-3689044		DE	
TRANSAMERICA RETIREMENT ADVISORS, INC.	13-3689044		DE	
TRANSAMERICA RETIREMENT INSURANCE AGENCY, INC.	46-2720367		DE	
TRANSAMERICA INVESTORS SECURITIES CORPORATION	13-3696753		DE	
CLARK, LLC	52-2103926		DE	
CLARK CONSULTING, LLC	50-2103928		DE	
CBC INSURANCE REVENUE SECURITIZATION, LLC	73-1652928		DE	
CLARK INVESTMENT STRATEGIES, INC.	38-3768457		DE	
CLARK SECURITIES, INC.	95-4295824		CA	
CRG INSURANCE AGENCY, INC.	95-4123166		CA	
nVISION FINANCIAL, INC	35-2283987		IA	
INVESTORS WARRANTY OF AMERICA, INC.	42-1154276		IA	
FONG LCS ASSOCIATES, LLC	20-8736609		DE	
INTERSTATE NORTH OFFICE PARK OWNER, LLC	42-1154276		DE	
LCS ASSOCIATES, LLC	20-8687142		DE	
TRADITION LAND COMPANY, LLC.	42-1154276		IA	
PSL ACQUISITIONS OPERATING, LLC	42-1154276		IA	
THH ACQUISITIONS, LLC	42-1154276		IA	
TRANSAMERICA AGENCY NETWORK, INC.	61-1513662		IA	
ONCOR INSURANCE SERVICES, LLC	26-2311888		IA	
MASSACHUSETTS FIDELITY TRUST COMPANY	42-0947998		IA	
MONEY SERVICES, INC.	42-1079580		DE	
TRANSAMERICA TRAVEL AND CONFERENCE SERVICES, LLC	42-1079580		IA	
AEGON DIRECT MARKETING SERVICES INTERNATIONAL, INC.	52-1291367		MD	
MONUMENTAL GENERAL ADMINISTRATORS, INC.	52-1243288		MD	
TRANSAMERICA RESOURCES, INC.	52-1525601		MD	
TRANSAMERICA CAPITAL, INC.	95-3141953		CA	
TRANSAMERICA FINANCIAL ADVISORS, INC.	59-2476008		DE	5
TRANSAMERICA FUND SERVICES, INC.	59-3403587		FL	6
UNIVERSAL BENEFITS, LLC	42-1334744		IA	
ZAHORIK COMPANY, INC.	95-2775959		CA	
GLOBAL PREFERRED RE LIMITED	98-0164807		BMU	

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

AEGON N.V.			
└ AEGON INTERNATIONAL B.V.	Foreign		NLD
└ THE AEGON TRUST	Foreign		NLD
└└ TRANSAMERICA CORPORATION	51-6513848		DE
└└└ AEGON U.S. HOLDING CORPORATION	42-1484983		DE
└└└└ AEGON USA, LLC	13-3350744		DE
└└└└└ TRANSAMERICA ADVISORS LIFE INSURANCE COMPANY	42-1310237		IA
└└└└└└ TRANSAMERICA ADVISORS LIFE INSURANCE COMPANY OF NEW YORK	91-1325756	79022	AR
└└└└└└└ RCC NORTH AMERICA LLC	16-1020455	82848	NY
└└└└└└└└ SOUTHWEST EQUITY LIFE INSURANCE COMPANY	13-3256226		DE
└└└└└└└└└ STONEBRIDGE CASUALTY INSURANCE COMPANY	86-0455577	98426	AZ
└└└└└└└└└└ TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	31-4423946	10952	OH
└└└└└└└└└└└ TRANSAMERICA INTERNATIONAL HOLDINGS, INC.	36-6071399	70688	NY
└└└└└└└└└└└└ TIHI CANADA HOLDING, LLC	94-2873401		DE
└└└└└└└└└└└└└ TRANSAMERICA ANNUITY SERVICE CORPORATION			IA
└└└└└└└└└└└└└└ TRANSAMERICA LIFE INSURANCE COMPANY	85-0325648		NM
└└└└└└└└└└└└└└└ TLIC RIVERWOOD REINSURANCE, INC.	39-0989781	86231	IA
└└└└└└└└└└└└└└└└ REAL ESTATE ALTERNATIVES PORTFOLIO 3A, INC	45-3193055	14146	IA
└└└└└└└└└└└└└└└└└ FD TLIC, LIMITED LIABILITY COMPANY	20-1627078		DE
└└└└└└└└└└└└└└└└└└ FD TLIC LTD.	01-0969916		NY
└└└└└└└└└└└└└└└└└└└ MALIBU LOAN FUND, LTD	Foreign		GBR
└└└└└└└└└└└└└└└└└└└└ ASIA INVESTMENT HOLDING LIMITED			DE
└└└└└└└└└└└└└└└└└└└└└ ASIA BUSINESS CONSULTING COMPANY	Foreign		HKG
└└└└└└└└└└└└└└└└└└└└└└ TRANSAMERICA LIFE (BERMUDA) LTD.	Foreign		CHN
└└└└└└└└└└└└└└└└└└└└└└└ ZERO BETA FUND, LLC	98-0481010		BMU
└└└└└└└└└└└└└└└└└└└└└└└└ AEGON FINANCIAL SERVICES GROUP, INC.	26-1298094		DE
└└└└└└└└└└└└└└└└└└└└└└└└└ AEGON ASSIGNMENT CORPORATION	41-1479568		MN
└└└└└└└└└└└└└└└└└└└└└└└└└└ AEGON ASSIGNMENT CORPORATION OF KENTUCKY	42-1477359		IL
└└└└└└└└└└└└└└└└└└└└└└└└└└└ AEGON MANAGED ENHANCED CASH, LLC	61-1314968		KY
└└└└└└└└└└└└└└└└└└└└└└└└└└└└ AMERICAN BOND SERVICES, LLC	30-0445264		DE
└└└└└└└└└└└└└└└└└└└└└└└└└└└└└ PRIMUS GUARANTY, LTD.	39-0989781		IA
└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└ REAL ESTATE ALTERNATIVES PORTFOLIO 1, LLC	Foreign		BMU
└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└ REAL ESTATE ALTERNATIVES PORTFOLIO 2, LLC	75-2980951		DE
└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└ REAL ESTATE ALTERNATIVES PORTFOLIO 3, LLC	02-0685017		DE
└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└ REAL ESTATE ALTERNATIVES PORTFOLIO 4 HR, LLC	20-1378364		DE
└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└ REAL ESTATE ALTERNATIVES PORTFOLIO 4 MR, LLC	20-3878375		DE
└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└ YARRA RAPIDS, LLC	20-3878417		DE
└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└ BAY AREA COMMUNITY INVESTMENTS I LP	42-1205796		DE
└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└ CEDAR FUNDING, LTD	94-3392750		CA
└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└ LIFE INVESTORS ALLIANCE LLC	98-1055613		CYM
└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└└ LIICA HOLDINGS, LLC	42-1483973		DE
└└ LIICA RE I, INC	42-0191090		DE
└└└ LIICA RE II, INC	20-5984601	12863	VT
└└ CUPPLES STATE LIHTC INVESTORS, LLC	20-5927773	12864	VT
└└└ TRANSAMERICA OAKMONT CORPORATION	20-4498171		DE
└└ WORLD FINANCIAL GROUP HOLDING COMPANY OF CANADA INC.	94-2993381		CA
└└└ TRANSAMERICA SECURITIES INC.	Foreign		CAN
└└ WORLD FINANCIAL GROUP CANADA INC.	Foreign		CAN
└└└ WORLD FINANCIAL GROUP SUBHOLDING COMPANY OF CANADA INC.	Foreign		CAN
└└ WORLD FINANCIAL GROUP INSURANCE AGENCY OF CANADA INC	Foreign		CAN
└└└ TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD.	98-0199561		BMU
└└ TRANSAMERICA INT'L RE ESCRITORIO DE REPRESENTACAO NO BRASIL LTD	Foreign		BRA
└└ UNITED FINANCIAL SERVICES, INC.	52-1263786		MD
└└ WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO	43-1162657	91413	OH
└└└ TRANSAMERICA ASSET MANAGEMENT, INC.	59-3403585		FL
└└ WORLD FINANCIAL GROUP INSURANCE AGENCY, INC.	95-3809372		CA
└└└ WFG INSURANCE AGENCY OF PUERTO RICO, INC.	66-0621281		PR
└└ WORLD FINANCIAL GROUP INSURANCE AGENCY OF HAWAII, INC.	99-0277127		HI
└└ WORLD FINANCIAL GROUP INSURANCE AGENCY OF MASSACHUSETTS, INC.	04-3182849		MA
└└ WORLD FINANCIAL GROUP INSURANCE AGENCY OF WYOMING, INC	42-1519076		WY
└└ INTERSECURITIES INSURANCE AGENCY, INC	42-1517005		CA
└└ COMMONWEALTH GENERAL CORPORATION	51-0108922		DE
└└└ TRANSAMERICA PACIFIC INSURANCE COMPANY, LTD.	94-3304740		HI
└└ TRANSAMERICA STABLE VALUE SOLUTIONS INC.	27-0648897		DE
└└└ AEGON INSTITUTIONAL MARKETS, INC.	61-1085329		DE
└└ NEW MARKETS COMMUNITY INVESTMENT FUND, LLC	20-3318246		IA
└└ AEGON STRUCTURED SETTLEMENTS, INC.	61-1068209		KY
└└ AFSG SECURITIES CORPORATION	23-2421076		PA
└└ FINANCIAL PLANNING SERVICES, INC.	23-2130174		DC
└└ GARNET ASSURANCE CORPORATION II	14-1893533		IA
└└ HARBOR VIEW RE CORP.			HI
└└ AEGON ALLIANCES, INC.	56-1358257		VA
└└ MONUMENTAL LIFE INSURANCE COMPANY	52-0419790	66281	IA
└└└ AEGON DIRECT MARKETING SERVICES, INC.	42-1470697		MD
└└└ TRANSAMERICA AFFINITY SERVICES, INC.	42-1523438		MD
└└└ TRANSAMERICA INTERNATIONAL DIRECT MARKETING CONSULTANTS, LLC	42-1470697		MD
└└ AEGON DIRECT & AFFINITY MARKETING SERVICES (THAILAND) LIMITED	Foreign		THA
└└└ BAY STATE COMMUNITY INVESTMENTS I, LLC	52-0419790		DE
└└└ BAY STATE COMMUNITY INVESTMENTS II, LLC	52-0419790		DE
└└└ MCDONALD CORPORATE TAX CREDIT FUND IV LIMITED PARTNERSHIP	34-1843466		DE
└└└ TAHP FUND I, LLC	20-5234047		DE
└└ TRANSAMERICA PYRAMID PROPERTIES, LLC	52-0419790		IA
└└└ TRANSAMERICA REALTY INVESTMENT PROPERTIES, LLC	52-0419790		DE
└└└ STONEBRIDGE BENEFIT SERVICES, INC.	75-2548428		DE
└└└ STONEBRIDGE LIFE INSURANCE COMPANY	03-0164230	65021	VT
└└└ MLIC RE I, INC.	01-0930908	13712	VT
└└└ PEOPLES BENEFIT SERVICES, LLC	23-1705984		PA
└└└ PINE FALLS RE, INC.	26-1552330	13096	VT
└└└ STONEBRIDGE REINSURANCE COMPANY	61-1497252	12705	VT

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

AEGON N.V.		
└ AEGON INTERNATIONAL B.V.	Foreign	NLD
└ THE AEGON TRUST	Foreign	NLD
└└ TRANSAMERICA CORPORATION	51-6513848	DE
└└└ PYRAMID INSURANCE COMPANY, LTD.	42-1484983	DE
└└└ TRANSAMERICA CORPORATION (OR)	98-0087891	HI
└└└ TRANSAMERICA FINANCE CORPORATION	98-6021219	OR
└└└└ TRANSAMERICA LEASING HOLDINGS INC.	95-1077235	DE
└└└└└ TRANSAMERICA FUNDING LP	13-3452993	DE
└└└└└└ TRANSAMERICA COMMERCIAL FINANCE CORPORATION, I	Foreign	GBR
└└└└└└└ TCFC AIR HOLDINGS, INC.	94-3054228	DE
└└└└└└└└ TRANSAMERICA AVIATION, LLC	32-0092333	DE
└└└└└└└└ TCFC ASSET HOLDINGS, INC.		DE
└└└└└└└└└ TCF ASSET MANAGEMENT CORPORATION	32-0092334	DE
└└└└└└└└└└ TRANSAMERICA ACCOUNTS HOLDING CORPORATION	84-0642550	CO
└└└└└└└└└└ TRANSAMERICA CONSUMER FINANCE HOLDING COMPANY	36-4162154	DE
└└└└└└└└└└└ TRANSAMERICA HOME LOAN	95-4631538	DE
└└└└└└└└└└└└ TRANSAMERICA DISTRIBUTION FINANCE - OVERSEAS, INC.	95-4390993	CA
└└└└└└└└└└└└ TRANSAMERICA SMALL BUSINESS CAPITAL, INC.	36-4254366	DE
└└└└└└└└└└└└└ TRANSAMERICA VENDOR FINANCIAL SERVICES CORPORATION	36-4251204	DE
└└└└└└└└└└└└└	36-4134790	DE
└ AEGON DMS HOLDING B.V.	Foreign	NLD
└└ AEGON DIRECT & AFFINITY MARKETING SERVICES LIMITED	Foreign	HKG
└└└ AEGON DIRECT MARKETING SERVICES INSURANCE BROKER (HK) LIMITED	Foreign	HKG
└└└ CORNERSTONE INTERNATIONAL HOLDINGS LTD	Foreign	GBR
└└└└ AEGON DIRECT MARKETING SERVICES EUROPE LTD.	Foreign	GBR
└└└└└ ERFAHRUNGSSCHATZ GMBH	Foreign	DEU
└└└└└ STONEBRIDGE INTERNATIONAL INSURANCE LTD	Foreign	GBR
└└└└└ AEGON DIRECT MARKETING SERVICES KOREA CO., LTD.	Foreign	KOR
└└└└└ TRANSAMERICA DIRECT MARKETING ASIA PACIFIC PTY LTD	08-2507515	AUS
└└└└└└ TRANSAMERICA INSURANCE MARKETING ASIA PACIFIC PTY LTD	08-2524730	AUS
└└└└└└└ AEGON DIRECT & AFFINITY MARKETING SERVICES AUSTRALIA PTY LIMITED	08-2524785	AUS
└└└└└└└ AEGON DIRECT MARKETING SERVICES MEXICO S.A. DE C.V.	Foreign	MEX
└└└└└└└ AEGON DIRECT MARKETING SERVICES MEXICO SERVICIOS S.A. DE C.V.	Foreign	MEX
└└└└└└└ AEGON DIRECT & AFFINITY MARKETING SERVICES CO., LTD.	Foreign	JPN
└└└└└└└ AEGON DIRECT MARKETING SERVICES, INC.	Foreign	TWN
└└└└└└└└ AEGON LIFE INSURANCE AGENCY, INC.	Foreign	TWN
└└└└└└└└└ TRANSAMERICA AFFINITY MARKETING CORRECTORA DE SEGUROS LTDA	Foreign	BRA
└└└└└└└└└└ TRANSAMERICA DIRECT MARKETING CONSULTANTS PRIVATE LIMITED	Foreign	IND
└ AEGON IRELAND HOLDING B.V.	Foreign	NLD
└└ AEGON SERVICES (DUBLIN) LIMITED	Foreign	IRL
└└└ TRANSAMERICA LIFE INTERNATIONAL (BERMUDA) LTD.	Foreign	BMU
└└└ TRANSAMERICA (BERMUDA) SERVICES CENTER, LTD.	Foreign	BMU
└ AEGON ASSET MANAGEMENT (CANADA) B.V.	Foreign	NLD
└└ AEGON CAPITAL MANAGEMENT INC.	Foreign	CAN
└└ AEGON FUND MANAGEMENT INC.	Foreign	CAN
└ AEGON CANADA HOLDING B.V.	Foreign	NLD
└└ AEGON CANADA ULC	Foreign	CAN
└└└ CONSUMER MEMBERSHIP SERVICES CANADA INC.	Foreign	CAN
└└└ LEGACY GENERAL INSURANCE COMPANY	140478637	CAN
└└└ SELIENT INC.	Foreign	CAN
└└└ TRANSAMERICA LIFE CANADA	Foreign	CAN
└└└└ CANADIAN PREMIER LIFE INSURANCE COMPANY	140478595	CAN

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Ownership is 100% unless otherwise noted. Inclusion of an entity does not necessarily signify control.

- 1) Vereniging AEGON holds voting power in the common, preferred A and preferred B stock of Aegon N.V. totaling 32.160%.
- 2) Members: AEGON USA Realty Advisors, LLC (50%); non-affiliate of Aegon (50%)
- 3) WFG China Holdings, Inc. owns 10%; the remaining 90% is owned by a non-Aegon associated individual
- 4) 51% owned by World Financial Group, Inc.; remaining 49% is annually offered to independent contractors associated with WFG Reinsurance Limited
- 5) AUSA Holding Company owns 51.60%; AEGON Asset Management Services, Inc. owns 37.62%; Transamerica International Holdings, Inc. owns 10.78%
- 6) AUSA Holding Company owns 56%; Western Reserve Life Assurance Co. of Ohio owns 44%
- 7) RCC Group: FGH USA, LLC; ALH Properties Eight, LLC; ALH Properties Eleven, LLC; ALH Properties Four, LLC; ALH Properties Nine, LLC; ALH Properties Seven, LLC; ALH Properties Seventeen, LLC; ALH Properties Sixteen, LLC; ALH Properties Ten, LLC; ALH Properties Twelve, LLC; ALH Properties Two, LLC; FGH Realty Credit, LLC; FGP West Street Two, LLC; FGP 90 West Street, LLC; FGP West Mezzanine, LLC; FGP West Street, LLC; Fifth FGP, LLC; First FGP, LLC; Fourth FGP, LLC; Second FGP, LLC; Seventh FGP, LLC; The RCC Group, Inc.
- 8) 100% of the voting common stock owned by AEGON USA, LLC is allocated 75% of total cumulative vote. Participating common stock (100% owned by non-Aegon shareholders) is allocated 25% of the total cumulative vote.
- 9) Ownership: 87.4% AEGON USA, LLC (14,391 shares of common stock and 38,609 shares of preferred stock); 12.6% Transamerica Life Insurance Company (2,075 shares of common stock and 5,566 shares of preferred stock)
- 10) 676,190 shares common stock owned by Transamerica International Holdings, Inc.; 86,590 shares of preferred stock owned by Transamerica Corporation; 30,564 shares of preferred stock owned by AEGON USA, LLC

Gamet Subsidiaries: Gamet Assurance Corporation, Gamet Assurance Corporation III, Gamet Community Investments III LLC, Gamet Community Investments XVIII, LLC, Gamet Community Investments XX, LLC, Gamet Community Investments XXIV, LLC, Gamet Community Investments XXV, LLC, Gamet Community Investments XXVI, LLC, Gamet Community Investments XXVII, LLC, Gamet Community Investments XXVIII, LLC, Gamet Community Investments XXIX, LLC, Gamet Community Investments XXX, LLC, Gamet Community Investments XXXI, LLC, Gamet Community Investments XXXII, LLC, Gamet Community Investments XXXIII, LLC, Gamet Community Investments XXXIV, LLC, Gamet Community Investments XXXV, LLC; Gamet Community Investments XXXVI, LLC; Gamet Community Investments XXXVII, LLC, Gamet Community Investments XXXVIII, LLC, Gamet Community Investments XXXIX, LLC, Gamet Community Fund XL LLC.

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

38) AEGON Canada Holding B.V. owns 174,588,712 shares of common stock; 1,500 shares of Series II preferred stock; 2 shares of Series III preferred stock. TIHI Canada Holding, LLC owns 1,441,941.26 shares of Class B - Series I preferred stock

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