



# ANNUAL STATEMENT

For the Year Ended December 31, 2013

of the Condition and Affairs of the

## OHIO NATIONAL LIFE ASSURANCE CORPORATION

NAIC Group Code.....0704, 0704  
(Current Period) (Prior Period)

NAIC Company Code..... 89206

Employer's ID Number..... 31-0962495

Organized under the Laws of Ohio  
Incorporated/Organized..... June 26, 1979

State of Domicile or Port of Entry Ohio

Country of Domicile US

Statutory Home Office

One Financial Way..... Cincinnati ..... OH ..... US ..... 45242  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

One Financial Way..... Cincinnati ..... OH ..... US..... 45242  
(Street and Number) (City or Town, State, Country and Zip Code)

513-794-6100  
(Area Code) (Telephone Number)

Mail Address

Post Office Box 237..... Cincinnati ..... OH ..... US ..... 45201  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

One Financial Way..... Cincinnati ..... OH ..... US ..... 45242  
(Street and Number) (City or Town, State, Country and Zip Code)

513-794-6100-6015  
(Area Code) (Telephone Number)

Internet Web Site Address

N/A

513-794-6100-6015

Statutory Statement Contact

Amber Dawn Morris

(Area Code) (Telephone Number) (Extension)

(Name)  
amber\_morris@ohionational.com  
(E-Mail Address)

513-794-4516  
(Fax Number)

### OFFICERS

**Name**  
Gary Thomas Huffman  
Joseph Richard Sander

**Title**  
President, Chairman, & CEO  
Treasurer

**Name**  
Therese Susan McDonough  
Ronald John Dolan

**Title**  
Secretary  
Actuary, Vice Chairman & CRO

### OTHER

Thomas Abdo Barefield #  
Richard Jerome Bodner  
Harry Douglas Cooke, III  
Anthony Gerard Esposito  
Diane Sue Hagenbuch

Executive Vice President, Distribution  
Senior Vice President  
Senior Vice President  
Senior Vice President  
Senior Vice President

Howard Charles Becker  
Christopher Allen Carlson  
John Andrew DelPozzo #  
Paul Gerard #  
Kristal Elaine Hambrick #

Executive Vice President & CAO  
Executive Vice President & CIO  
Senior Vice President  
Senior Vice President  
Executive Vice President & Chief Product Officer  
Senior Vice President & Chief Corporate Actuary  
Senior Vice President  
Senior Vice President  
Senior Vice President

Michael Francis Haverkamp  
David Dale Herr, Jr.  
Arthur James Roberts  
Barbara Ann Turner #

Senior Vice President  
Senior Vice President  
Senior Vice President & CFO  
Senior Vice President & CCO; President & CEO, ONESCO

Ronald Gene Heibert  
Stephen Ray Murphy  
James Clive Smith  
Paul Joseph Twilling

Thomas Abdo Barefield #

Ronald John Dolan

Michael Francis Haverkamp

Gary Thomas Huffman

State of..... Ohio  
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)  
Gary Thomas Huffman  
(Printed Name)  
President, Chairman, & CEO  
(Title)

(Signature)  
Therese Susan McDonough  
(Printed Name)  
Secretary  
(Title)

(Signature)  
Joseph Richard Sander  
(Printed Name)  
Treasurer  
(Title)

Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_ February, 2014

a. Is this an original filing?  
b. If no  
1. State the amendment number  
2. Date filed  
3. Number of pages attached

Yes [ X ] No [ ]

Roxanna S Henry, Notary Public  
May 11, 2014

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	2,265,214,051	0	2,265,214,051	2,177,370,027
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	11,257,641	0	11,257,641	5,257,857
2.2 Common stocks.....	116,188	0	116,188	107,180
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	391,901,955	0	391,901,955	400,005,805
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....(4,531,710), Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	(4,531,710)	0	(4,531,710)	(7,440,858)
6. Contract loans (including \$.....0 premium notes).....	97,720,944	0	97,720,944	89,550,642
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA).....	200,040	0	200,040	411,823
9. Receivables for securities.....	338,729	0	338,729	77,886
10. Securities lending reinvested collateral assets (Schedule DL).....	78,790,310	0	78,790,310	84,357,063
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,841,008,148	0	2,841,008,148	2,749,697,425
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	26,840,472	0	26,840,472	26,646,118
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	14,336,130	0	14,336,130	12,290,169
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	116,557,362	0	116,557,362	111,419,020
15.3 Accrued retrospective premiums.....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	7,791,154	0	7,791,154	8,960,713
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	75,995	0	75,995	550,966
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	491,469	0	491,469	9,187,896
18.2 Net deferred tax asset.....	90,893,957	43,164,049	47,729,908	57,240,323
19. Guaranty funds receivable or on deposit.....	2,524,439	0	2,524,439	2,432,098
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	76,294,176	0	76,294,176	100,981,756
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	317,216	0	317,216	309,087
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,177,130,518	43,164,049	3,133,966,469	3,079,715,571
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	274,181,686	0	274,181,686	235,538,215
28. TOTALS (Lines 26 and 27).....	3,451,312,204	43,164,049	3,408,148,155	3,315,253,786

**DETAILS OF WRITE-INS**

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Miscellaneous assets.....	226,556	0	226,556	226,556
2502. Fund revenue receivable.....	74,554	0	74,554	66,425
2503. State taxes recoverable.....	16,106	0	16,106	16,106
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	317,216	0	317,216	309,087

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$....2,594,629,494 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	2,594,629,494	2,489,466,052
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	44,325,380	45,184,424
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	1,130,558	1,233,939
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	9,753,431	10,359,580
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	217,484	251,069
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....	0	0
6.2 Dividends not yet apportioned (including \$.....0 Modco).....	0	0
6.3 Coupons and similar benefits (including \$.....0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....125,540 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	521,512	683,507
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	0	0
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....	0	0
9.4 Interest Maintenance Reserve (IMR, Line 6).....	10,145,475	12,854,359
10. Commissions to agents due or accrued - life and annuity contracts \$....3,572,501, accident and health \$....223,993 and deposit-type contract funds \$.....0.....	3,796,495	2,955,948
11. Commissions and expense allowances payable on reinsurance assumed.....	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	431,417	1,005,019
13. Transfers to Separate Accounts due or accrued (net) (including \$....(12,599,555) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(12,599,555)	(7,303,435)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	6,178,566	6,702,835
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....	0	0
15.2 Net deferred tax liability.....	0	0
16. Unearned investment income.....	3,513,280	3,184,666
17. Amounts withheld or retained by company as agent or trustee.....	1,937,255	11,588
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	0	0
19. Remittances and items not allocated.....	44,399,904	81,964,229
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21. Liability for benefits for employees and agents if not included above.....	0	0
22. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	25,773,165	20,258,113
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	0	0
24.04 Payable to parent, subsidiaries and affiliates.....	4,038,158	4,787,535
24.05 Drafts outstanding.....	0	0
24.06 Liability for amounts held under uninsured plans.....	0	0
24.07 Funds held under coinsurance.....	0	0
24.08 Derivatives.....	0	0
24.09 Payable for securities.....	0	3,503,806
24.10 Payable for securities lending.....	78,790,310	84,357,063
24.11 Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	208,012	855,766
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	2,817,190,341	2,762,316,063
27. From Separate Accounts Statement.....	274,181,686	235,538,215
28. Total liabilities (Line 26 and 27).....	3,091,372,027	2,997,854,278
29. Common capital stock.....	9,600,005	9,600,005
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	87,976,286	87,976,286
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	219,199,837	219,823,219
36. Less treasury stock, at cost:		
36.1 ....0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2 ....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	307,176,123	307,799,505
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	316,776,128	317,399,510
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	3,408,148,155	3,315,253,788

**DETAILS OF WRITE-INS**

2501. Unclaimed funds.....	208,012	855,766
2502. ....	0	0
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	208,012	855,766
3101. ....	0	0
3102. ....	0	0
3103. ....	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401. ....	0	0
3402. ....	0	0
3403. ....	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11).....	278,605,701	213,072,217
2. Considerations for supplementary contracts with life contingencies.....	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	153,757,196	150,963,451
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5).....	2,505,183	2,644,333
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	63,584,618	50,686,283
7. Reserve adjustments on reinsurance ceded.....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	2,427,044	1,485,595
8.2 Charges and fees for deposit-type contracts.....	0	0
8.3 Aggregate write-ins for miscellaneous income.....	18,681,088	22,143,024
9. Totals (Lines 1 to 8.3).....	519,560,830	440,994,903
10. Death benefits.....	52,762,130	49,530,539
11. Matured endowments (excluding guaranteed annual pure endowments).....	36,928	5,500
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8).....	4,135,492	4,740,042
13. Disability benefits and benefits under accident and health contracts.....	3,355,058	3,358,430
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0
15. Surrender benefits and withdrawals for life contracts.....	71,312,036	81,371,131
16. Group conversions.....	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	1,345,143	1,273,634
18. Payments on supplementary contracts with life contingencies.....	163,627	185,454
19. Increase in aggregate reserves for life and accident and health contracts.....	258,570,849	153,004,837
20. Totals (Lines 10 to 19).....	391,681,263	293,469,567
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1).....	53,402,044	51,353,468
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1).....	113,675	6,390
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4).....	50,718,849	47,323,624
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3).....	13,160,186	13,105,863
25. Increase in loading on deferred and uncollected premiums.....	(497,853)	(3,009,594)
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(9,815,215)	(5,100,130)
27. Aggregate write-ins for deductions.....	3,604,003	4,516,794
28. Totals (Lines 20 to 27).....	502,366,952	401,665,982
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	17,193,878	39,328,921
30. Dividends to policyholders.....	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	17,193,878	39,328,921
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	9,280,325	8,399,618
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	7,913,552	30,929,303
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....(5,644,197) (excluding taxes of \$....46,338 transferred to the IMR).....	5,681,643	(851,288)
35. Net income (Line 33 plus Line 34).....	13,595,195	30,078,015
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2).....	317,399,505	332,405,822
37. Net income (Line 35).....	13,595,195	30,078,015
38. Change in net unrealized capital gains (losses) less capital gains tax of \$....3,367.....	(55,357)	738,818
39. Change in net unrealized foreign exchange capital gain (loss) .....	0	(7,357)
40. Change in net deferred income tax.....	(11,278,256)	(342,785)
41. Change in nonadmitted assets.....	1,771,209	123,568
42. Change in liability for reinsurance in unauthorized and certified companies.....	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....	0	0
44. Change in asset valuation reserve .....	(5,515,052)	(6,437,189)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1).....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	0	0
47. Other changes in surplus in Separate Accounts Statement.....	0	0
48. Change in surplus notes.....	0	0
49. Cumulative effect of changes in accounting principles.....	0	0
50. Capital changes:		
50.1 Paid in.....	0	0
50.2 Transferred from surplus (Stock Dividend).....	0	0
50.3 Transferred to surplus.....	0	0
51. Surplus adjustment:		
51.1 Paid in.....	0	0
51.2 Transferred to capital (Stock Dividend).....	0	0
51.3 Transferred from capital.....	0	0
51.4 Change in surplus as a result of reinsurance.....	0	19,636,994
52. Dividends to stockholders.....	(31,000,000)	(34,000,000)
53. Aggregate write-ins for gains and losses in surplus.....	31,858,883	(24,796,381)
54. Net change in capital and surplus for the year (Lines 37 through 53).....	(623,378)	(15,006,317)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38).....	316,776,127	317,399,505

### DETAILS OF WRITE-INS

08.301. COI Charges.....	12,003,631	12,411,802
08.302. Surrender Charges.....	8,928,031	9,151,660
08.303. Administrative Charges.....	(2,250,574)	579,562
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	18,681,088	22,143,024
2701. Health Surrender Benefits.....	3,604,003	4,516,794
2702. .....	0	0
2703. .....	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	3,604,003	4,516,794
5301. Surplus related to reinsurance transactions.....	52,660,727	0
5302. Prior period adjustment.....	(3,771,712)	(3,687,443)
5303. Amortization of Coinsurance Gain.....	(17,030,132)	(21,108,938)
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	31,858,883	(24,796,381)

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## CASH FLOW

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	185,966,533	204,256,579
2. Net investment income.....	154,045,527	150,320,760
3. Miscellaneous income.....	49,929,367	41,056,658
4. Total (Lines 1 through 3).....	389,941,427	395,633,997
5. Benefit and loss related payments.....	133,148,027	138,296,076
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(4,519,095)	(6,913,413)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	121,941,617	116,040,237
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(5,950,012)	1,007,502
10. Total (Lines 5 through 9).....	244,620,537	248,430,402
11. Net cash from operations (Line 4 minus Line 10).....	145,320,889	147,203,595
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	311,533,361	228,782,472
12.2 Stocks.....	903,031	8,000
12.3 Mortgage loans.....	56,338,196	27,603,793
12.4 Real estate.....	0	0
12.5 Other invested assets.....	131,743	47,245
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	5,566,753	17,126,888
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	374,473,084	273,568,398
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	402,486,260	412,651,759
13.2 Stocks.....	6,000,000	5,258,000
13.3 Mortgage loans.....	48,380,000	29,770,000
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	0
13.6 Miscellaneous applications.....	3,764,649	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	460,630,909	447,679,759
14. Net increase (decrease) in contract loans and premium notes.....	8,170,302	3,764,513
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(94,328,127)	(177,875,874)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(154,623)	(55,298)
16.5 Dividends to stockholders.....	31,000,000	34,000,000
16.6 Other cash provided (applied).....	(16,928,991)	65,161,167
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(48,083,614)	31,105,869
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	2,909,148	433,590
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	(7,440,859)	(7,874,449)
19.2 End of year (Line 18 plus Line 19.1).....	(4,531,711)	(7,440,859)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	0	0
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**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts.....	278,605,701	0	273,382,743	244,139	0	0	0	0	0	0	4,978,819	0
2. Considerations for supplementary contracts with life contingencies.....	0	0	0	0	0	0	0	0	0	0	0	0
3. Net investment income.....	153,757,196	0	146,169,319	4,451,730	44,967	0	0	0	0	0	3,091,180	0
4. Amortization of Interest Maintenance Reserve (IMR).....	2,505,183	0	2,443,204	61,359	620	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	63,584,618	0	60,600,769	0	0	0	0	0	0	0	2,983,849	0
7. Reserve adjustments on reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	2,427,044	0	2,427,044	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	18,681,088	0	18,681,088	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8).....	519,560,829	0	503,704,167	4,757,228	45,587	0	0	0	0	0	11,053,848	0
10. Death benefits.....	52,762,130	0	52,762,130	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments).....	36,928	0	36,928	0	0	0	0	0	0	0	0	0
12. Annuity benefits.....	4,135,493	0	0	4,135,493	0	0	0	0	0	0	0	0
13. Disability benefits and benefits under accident and health contracts.....	3,355,058	0	448,521	0	0	0	0	0	0	0	2,906,537	0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	71,312,036	0	67,933,097	3,378,939	0	0	0	0	0	0	0	0
16. Group conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	1,345,143	0	1,321,514	22,404	1,225	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies.....	163,627	0	0	0	163,627	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts.....	258,570,850	0	264,315,226	(4,760,486)	(124,847)	0	0	0	0	0	(859,043)	0
20. Totals (Lines 10 to 19).....	391,681,265	0	386,817,416	2,776,350	40,005	0	0	0	0	0	2,047,494	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	53,402,044	0	51,412,633	3,829	0	0	0	0	0	0	1,985,582	0
22. Commissions and expense allowances on reinsurance assumed.....	113,675	0	0	0	0	0	0	0	0	0	113,675	0
23. General insurance expenses.....	50,718,845	0	46,001,813	444,054	0	0	0	0	0	0	4,272,978	0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	13,160,186	0	12,828,664	33,245	0	0	0	0	0	0	298,277	0
25. Increase in loading on deferred and uncollected premiums.....	(497,853)	0	(497,853)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(9,815,215)	0	(9,815,215)	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions.....	3,604,003	0	0	0	0	0	0	0	0	0	3,604,003	0
28. Totals (Lines 20 to 27).....	502,366,950	0	486,747,458	3,257,478	40,005	0	0	0	0	0	12,322,009	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	17,193,879	0	16,956,709	1,499,750	.5,582	0	0	0	0	0	(1,268,161)	0
30. Dividends to policyholders.....	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	17,193,879	0	16,956,709	1,499,750	.5,582	0	0	0	0	0	(1,268,161)	0
32. Federal income taxes incurred (excluding tax on capital gains).....	9,280,327	0	9,197,316	524,913	1,954	0	0	0	0	0	(443,856)	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	7,913,552	0	7,759,393	.974,837	.3,628	0	0	0	0	0	(824,305)	0

**DETAILS OF WRITE-INS**

08.301. COI Charges.....	12,003,631	0	12,003,631	0	0	0	0	0	0	0	0	0
08.302. Surrender Charges.....	8,928,031	0	8,928,031	0	0	0	0	0	0	0	0	0
08.303. Administrative Charges.....	(2,250,574)	0	(2,250,574)	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	18,681,088	0	18,681,088	0	0	0	0	0	0	0	0	0
2701. Health Surrender Benefits.....	3,604,003	0	0	0	0	0	0	0	0	0	3,604,003	0
2702. .....	0	0	0	0	0	0	0	0	0	0	0	0
2703. .....	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	3,604,003	0	0	0	0	0	0	0	0	0	3,604,003	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group				
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities			
<b>Involving Life or Disability Contingencies (Reserves)</b>											
(Net of Reinsurance Ceded)											
1. Reserve December 31, prior year.....	2,489,466,054	0	2,416,136,406	72,482,656	846,992	0	0	0			
2. Tabular net premiums or considerations.....	376,271,816	0	375,921,663	350,153	0	0	0	0			
3. Present value of disability claims incurred.....	891,497	0	891,497	0	XXX	0	0	0			
4. Tabular interest.....	101,097,386	0	98,642,937	2,409,760	44,689	0	0	0			
5. Tabular less actual reserve released.....	2,272,196	0	1,970,629	278,060	23,507	0	0	0			
6. Increase in reserve on account of change in valuation basis.....	0	0	0	0	0	0	0	0			
7. Other increases (net).....	(55,032,209)	0	(55,098,754)	95,960	(29,415)	0	0	0			
8. Totals (Lines 1 to 7).....	2,914,966,740	0	2,838,464,378	75,616,589	885,773	0	0	0			
9. Tabular cost.....	176,028,027	0	176,028,027	0	XXX	0	0	0			
10. Reserves released by death.....	20,452,536	0	20,452,536	XXX	XXX	0	0	XXX			
11. Reserves released by other terminations (net).....	128,880,480	0	125,359,990	3,520,490	0	0	0	0			
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	4,799,034	0	448,521	4,186,886	163,627	0	0	0			
13. Net transfers to or (from) Separate Accounts.....	(9,822,832)	0	(9,822,832)	0	0	0	0	0			
14. Total deductions (Lines 9 to 13).....	320,337,245	0	312,466,242	7,707,376	163,627	0	0	0			
15. Reserve December 31, current year.....	2,594,629,495	0	2,525,998,136	67,909,213	722,146	0	0	0			

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....3,197,548	2,332,208
1.1 Bonds exempt from U.S. tax.....	(a).....0	0
1.2 Other bonds (unaffiliated).....	(a).....119,919,647	121,132,959
1.3 Bonds of affiliates.....	(a).....0	0
2.1 Preferred stocks (unaffiliated).....	(b).....521,069	521,069
2.11 Preferred stocks of affiliates.....	(b).....0	0
2.2 Common stocks (unaffiliated).....	145	145
2.21 Common stocks of affiliates.....	0	0
3. Mortgage loans.....	(c).....25,313,274	25,159,656
4. Real estate.....	(d).....0	0
5. Contract loans.....	.....6,148,523	5,819,910
6. Cash, cash equivalents and short-term investments.....	(e).....0	0
7. Derivative instruments.....	(f).....0	0
8. Other invested assets.....	0	0
9. Aggregate write-ins for investment income.....	.....552,616	552,616
10. Total gross investment income.....	.....155,652,822	155,518,563
11. Investment expenses.....		(g).....1,692,023
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....69,352
13. Interest expense.....		(h).....0
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		0
16. Total deductions (Lines 11 through 15).....		.....1,761,375
17. Net investment income (Line 10 minus Line 16).....		.....153,757,188

### DETAILS OF WRITE-INS

0901. Income on Securities Lending.....	.....289,651	.....289,651
0902. Other Income.....	.....262,965	.....262,965
0903. ....	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....552,616	.....552,616
1501. ....		0
1502. ....		0
1503. ....		0
1598. Summary of remaining write-ins for Line 15 from overflow page.....		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....		0

- (a) Includes \$....2,810,832 accrual of discount less \$....3,019,462 amortization of premium and less \$....1,002,319 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

### EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	(319,535)	0	(319,535)	0	0
1.1 Bonds exempt from U.S. tax.....	0	0	0	0	0
1.2 Other bonds (unaffiliated).....	330,293	(1,044,076)	(713,783)	19,258	0
1.3 Bonds of affiliates.....	0	0	0	0	0
2.1 Preferred stocks (unaffiliated).....	0	0	0	(217)	0
2.11 Preferred stocks of affiliates.....	0	0	0	0	0
2.2 Common stocks (unaffiliated).....	903,031	0	903,031	9,008	0
2.21 Common stocks of affiliates.....	0	0	0	0	0
3. Mortgage loans.....	0	(145,654)	(145,654)	0	0
4. Real estate.....	0	0	0	0	0
5. Contract loans.....	0	0	0	0	0
6. Cash, cash equivalents and short-term investments.....	0	0	0	0	0
7. Derivative instruments.....	0	0	0	0	0
8. Other invested assets.....	0	0	0	(80,040)	0
9. Aggregate write-ins for capital gains (losses).....	0	0	0	0	0
10. Total capital gains (losses).....	913,789	(1,189,730)	(275,941)	(51,991)	0

### DETAILS OF WRITE-INS

0901. ....	0	0	0	0	0
0902. ....	0	0	0	0	0
0903. ....	0	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0	0

## EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
<b>FIRST YEAR (other than single)</b>											
1. Uncollected.....	69,325	0	65,651	0	0	0	0	0	0	3,674	0
2. Deferred and accrued.....	5,699,837	0	5,699,837	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:											
3.1 Direct.....	5,769,162	0	5,765,488	0	0	0	0	0	0	3,674	0
3.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2).....	5,769,162	0	5,765,488	0	0	0	0	0	0	3,674	0
4. Advance.....	26,362	0	23,769	0	0	0	0	0	0	2,593	0
5. Line 3.4 - Line 4.....	5,742,800	0	5,741,719	0	0	0	0	0	0	1,081	0
6. Collected during year:											
6.1 Direct.....	43,021,918	0	41,284,316	244,139	0	0	0	0	0	1,493,463	0
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	12,990,617	0	11,883,813	0	0	0	0	0	0	1,106,804	0
6.4 Net.....	30,031,301	0	29,400,503	244,139	0	0	0	0	0	386,659	0
7. Line 5 + Line 6.4.....	35,774,101	0	35,142,222	244,139	0	0	0	0	0	387,740	0
8. Prior year (uncollected + deferred and accrued - advance).....	5,859,470	0	5,852,992	0	0	0	0	0	0	6,478	0
9. First year premiums and considerations:											
9.1 Direct.....	42,905,248	0	41,173,042	244,139	0	0	0	0	0	1,488,067	0
9.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded.....	12,990,617	0	11,883,813	0	0	0	0	0	0	1,106,804	0
9.4 Net (Line 7 - Line 8).....	29,914,631	0	29,289,230	244,139	0	0	0	0	0	381,262	0
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct.....	203,547,993	0	203,547,993	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded.....	146,683,486	0	146,683,486	0	0	0	0	0	0	0	0
10.4 Net.....	56,864,507	0	56,864,507	0	0	0	0	0	0	0	0
<b>RENEWAL</b>											
11. Uncollected.....	9,735,357	0	9,562,044	0	0	0	0	0	0	173,313	0
12. Deferred and accrued.....	49,216,502	0	49,216,502	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:											
13.1 Direct.....	58,948,888	0	58,778,546	0	0	0	0	0	0	170,342	0
13.2 Reinsurance assumed.....	2,970	0	0	0	0	0	0	0	0	2,970	0
13.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12).....	58,951,859	0	58,778,546	0	0	0	0	0	0	173,313	0
14. Advance.....	495,149	0	372,203	0	0	0	0	0	0	122,946	0
15. Line 13.4 - Line 14.....	58,456,710	0	58,406,343	0	0	0	0	0	0	50,367	0
16. Collected during year:											
16.1 Direct.....	328,352,897	0	312,115,127	0	0	0	0	0	0	16,237,770	0
16.2 Reinsurance assumed.....	707,645	0	0	0	0	0	0	0	0	707,645	0
16.3 Reinsurance ceded.....	144,199,094	0	131,815,589	0	0	0	0	0	0	12,383,505	0
16.4 Net.....	184,861,448	0	180,299,538	0	0	0	0	0	0	4,561,910	0
17. Line 15 + Line 16.4.....	243,318,158	0	238,705,881	0	0	0	0	0	0	4,612,277	0
18. Prior year (uncollected + deferred and accrued - advance).....	51,491,594	0	51,476,874	0	0	0	0	0	0	14,720	0
19. Renewal premiums and considerations:											
19.1 Direct.....	335,311,122	0	319,044,595	0	0	0	0	0	0	16,266,527	0
19.2 Reinsurance assumed.....	714,534	0	0	0	0	0	0	0	0	714,534	0
19.3 Reinsurance ceded.....	144,199,094	0	131,815,589	0	0	0	0	0	0	12,383,505	0
19.4 Net (Line 17 - Line 18).....	191,826,564	0	187,229,007	0	0	0	0	0	0	4,597,557	0
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct.....	581,764,363	0	563,765,630	244,139	0	0	0	0	0	17,754,594	0
20.2 Reinsurance assumed.....	714,534	0	0	0	0	0	0	0	0	714,534	0
20.3 Reinsurance ceded.....	303,873,197	0	290,382,888	0	0	0	0	0	0	13,490,309	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	278,605,702	0	273,382,744	244,139	0	0	0	0	0	4,978,819	0

**EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums.....	0	0	0	0	0	0	0	0	0	0	0
22. All other.....	0	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded.....	12,245,803	0	11,263,868	0	0	0	0	0	0	981,935	0
23.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed.....	12,245,803	0	11,263,868	0	0	0	0	0	0	981,935	0
24. Single:											
24.1 Reinsurance ceded.....	11,421,793	0	11,421,793	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed.....	11,421,793	0	11,421,793	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	39,917,022	0	37,915,108	0	0	0	0	0	0	2,001,914	0
25.2 Reinsurance assumed.....	113,675	0	0	0	0	0	0	0	0	113,675	0
25.3 Net ceded less assumed.....	39,803,347	0	37,915,108	0	0	0	0	0	0	1,888,239	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	63,584,618	0	60,600,769	0	0	0	0	0	0	2,983,849	0
26.2 Reinsurance assumed (Page 6, Line 22).....	113,675	0	0	0	0	0	0	0	0	113,675	0
26.3 Net ceded less assumed.....	63,470,943	0	60,600,769	0	0	0	0	0	0	2,870,174	0
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single).....	44,531,245	0	43,448,430	199	0	0	0	0	0	1,082,616	0
28. Single.....	0	0	0	0	0	0	0	0	0	0	0
29. Renewal.....	8,870,801	0	7,964,204	3,630	0	0	0	0	0	902,967	0
30. Deposit-type contract funds.....	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21).....	53,402,046	0	51,412,634	3,829	0	0	0	0	0	1,985,583	0

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## EXHIBIT 2 - GENERAL EXPENSES

	Insurance			5	6		
	1 Life	Accident and Health					
		2 Cost Containment	3 All Other				
1. Rent.....	2,086,923	7,169	175,007	0	42,565		
2. Salaries and wages.....	19,011,127	70,740	2,278,839	0	608,302		
3.11 Contributions for benefit plans for employees.....	5,085,947	20,770	594,913	0	261,401		
3.12 Contributions for benefit plans for agents.....	187,120	0	7,478	0	0		
3.21 Payments to employees under non-funded benefit plans.....	0	0	0	0	0		
3.22 Payments to agents under non-funded benefit plans.....	474,255	0	0	0	9,155		
3.31 Other employee welfare.....	0	2,215	51,802	0	0		
3.32 Other agent welfare.....	0	0	0	0	0		
4.1 Legal fees and expenses.....	75,037	16,299	2,359	0	14,586		
4.2 Medical examination fees.....	5,495,726	0	119,719	0	0		
4.3 Inspection report fees.....	785,787	0	13,810	0	0		
4.4 Fees of public accountants and consulting actuaries.....	3,675,421	918	226,411	0	13,020		
4.5 Expense of investigation and settlement of policy claims.....	0	0	0	0	0		
5.1 Traveling expenses.....	1,803,057	22,575	160,378	0	25,628		
5.2 Advertising.....	396,422	0	23,286	0	0		
5.3 Postage, express, telegraph and telephone.....	1,068,907	2,578	112,001	0	15,555		
5.4 Printing and stationery.....	346,940	503	26,723	0	3,002		
5.5 Cost or depreciation of furniture and equipment.....	249,611	299	16,370	0	1,801		
5.6 Rental of equipment.....	163,100	201	12,273	0	1,227		
5.7 Cost or depreciation of EDP equipment and software.....	2,590,062	3,107	189,489	0	191,131		
6.1 Books and periodicals.....	166,778	2,457	10,053	0	9,220		
6.2 Bureau and association fees.....	188,219	696	7,337	0	1,564		
6.3 Insurance, except on real estate.....	289,895	169	24,581	0	1,081		
6.4 Miscellaneous losses.....	0	0	0	0	0		
6.5 Collection and bank service charges.....	49,953	0	8,747	0	12,224		
6.6 Sundry general expenses.....	245,958	722	27,181	0	4,373		
6.7 Group service and administration fees.....	0	0	0	0	0		
6.8 Reimbursements by uninsured plans.....	0	0	0	0	0		
7.1 Agency expense allowance.....	1,167,059	0	2,194	0	0		
7.2 Agents' balances charged off (less \$.....0 recovered).....	0	0	0	0	0		
7.3 Agency conferences other than local meetings.....	492,776	0	6,228	0	0		
9.1 Real estate expenses.....	0	0	0	0	0		
9.2 Investment expenses not included elsewhere.....	0	0	0	0	0		
9.3 Aggregate write-ins for expenses.....	349,792	0	24,376	0	476,188		
10. General expenses Incurred.....	46,445,872	151,418	4,121,555	0	1,692,023		
11. General expenses unpaid December 31, prior year.....	868,647	8,249	82,185	0	45,938		
12. General expenses unpaid December 31, current year.....	382,317	1,246	33,926	0	13,928		
13. Amounts receivable relating to uninsured plans, prior year.....	0	0	0	0	0		
14. Amounts receivable relating to uninsured plans, current year.....	0	0	0	0	0		
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14).....	46,932,202	158,421	4,169,814	0	1,724,033		

### DETAILS OF WRITE-INS

09.301. Cafeteria.....	30,423	0	3,479	0	684	34,586
09.302. Correspondence Servicing Participation.....	0	0	0	0	475,504	475,504
09.303. Agency Development Expense.....	282,149	0	19,009	0	0	301,158
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	37,220	0	1,888	0	0	39,108
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	349,792	0	24,376	0	476,188	850,356

(a) Includes management fees of \$.....52,593,000 to affiliates and \$.....0 to non-affiliates.

## EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes.....	0	0	0	0	0
2. State insurance department licenses and fees.....	1,889,281	30,717	0	27,234	1,947,232
3. State taxes on premiums.....	9,421,036	82,914	0	0	9,503,950
4. Other state taxes, including \$.....0 for employee benefits.....	11,400	8,843	0	721	20,964
5. U.S. Social Security taxes.....	1,534,599	175,802	0	41,397	1,751,798
6. All other taxes.....	5,594	0	0	0	5,594
7. Taxes, licenses and fees incurred.....	12,861,910	298,276	0	69,352	13,229,538
8. Taxes, licenses and fees unpaid December 31, prior year.....	6,427,259	220,638	0	54,938	6,702,835
9. Taxes, licenses and fees unpaid December 31, current year.....	6,006,873	139,304	0	32,389	6,178,566
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	13,282,296	379,610	0	91,901	13,753,807

## EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health	4			5
			Investment	Total		
1. Applied to pay renewal premiums.....	0	0	0	0	0	0
2. Applied to shorten the endowment or premium-paying period.....	0	0	0	0	0	0
3. Applied to provide paid-up additions.....	0	0	0	0	0	0
4. Applied to provide paid-up annuities.....	0	0	0	0	0	0
5. Total Lines 1 through 4.....	0	0	0	0	0	0
6. Paid-in cash.....	0	0	0	0	0	0
7. Left on deposit.....	0	0	0	0	0	0
8. Aggregate write-ins for dividend or refund options.....	0	0	0	0	0	0
9. Total Lines 5 through 8.....	0	0	0	0	0	0
10. Amount due and unpaid.....	0	0	0	0	0	0
11. Provision for dividends or refunds payable in the following calendar year.....	0	0	0	0	0	0
12. Terminal dividends.....	0	0	0	0	0	0
13. Provision for deferred dividend contracts.....	0	0	0	0	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....	0	0	0	0	0	0
15. Total Lines 10 through 14.....	0	0	0	0	0	0
16. Total from prior year.....	0	0	0	0	0	0
17. Total dividends or refunds (Lines 9 + 15 - 16).....	0	0	0	0	0	0

DETAILS OF WRITE-INS		
0801.	0	0
0802.	0	0
0803.	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
<b>Life Insurance:</b>					
0100001. 1970 Group Disability 3.5% Net Level Premium.....	3,035	0	3,035	0	0
0100002. Modern Mortality 4.5% Net Level Premium.....	42,546	0	42,546	0	0
0100003. 2001 CSO 3% CRVM.....	707,402,635	0	707,402,635	0	0
0100004. 2001 CSO 3% XXX.....	57,249,600	0	57,249,600	0	0
0100005. 2001 CSO 3.5% XXX.....	17,680,303	0	17,680,303	0	0
0100006. 2001 CSO 4% CRVM.....	68,178,682	0	68,178,682	0	0
0100007. 2001 CSO 4% XXX.....	331,854,057	0	331,854,057	0	0
0100008. 2001 CSO 4.5% XXX.....	69,281	0	69,281	0	0
0100009. 58 CSO 2.5% CRVM.....	2,090	0	2,090	0	0
0100010. 58 CSO 3% CRVM.....	33,696	0	33,696	0	0
0100011. 58 CSO 3% NLP.....	224,686	0	224,686	0	0
0100012. 58 CSO 3.5% CRVM.....	3,479,431	0	3,479,431	0	0
0100013. 58 CSO 3.5% NLP.....	1,497,516	0	1,497,516	0	0
0100014. 58 CSO 4% CRVM.....	87,659,940	0	87,659,940	0	0
0100015. 58 CSO 4% NLP.....	5,090,155	0	5,090,155	0	0
0100016. 58 CSO 4.5% CRVM.....	10,321,891	0	10,321,891	0	0
0100017. 58 CSO 4.5% NLP.....	30,787	0	30,787	0	0
0100018. 58 CSO 5.5% NLP.....	50,435	0	50,435	0	0
0100019. 80 CSO 2% NLP.....	3	0	3	0	0
0100020. 80 CSO 3% CRVM.....	8,666,229	0	8,666,229	0	0
0100021. 80 CSO 3.5% NLP.....	479	0	479	0	0
0100022. 80 CSO 4% CRVM.....	1,934,917,464	0	1,934,917,464	0	0
0100023. 80 CSO 4% NLP.....	298,461,759	0	298,461,759	0	0
0100024. 80 CSO 4% XXX.....	4,422,056	0	4,422,056	0	0
0100025. 80 CSO 4.5% CRVM.....	23,918,981	0	23,918,981	0	0
0100026. 80 CSO 4.5% NLP.....	400,058,977	0	400,058,977	0	0
0100027. 80 CSO 4.5% XXX.....	58,617,046	0	58,617,046	0	0
0100028. 80 CSO 5% CRVM.....	167,472,499	0	167,472,499	0	0
0100029. 80 CSO 5% NLP.....	7,272	0	7,272	0	0
0100030. 80 CSO 5.5% CRVM.....	19,159,910	0	19,159,910	0	0
0100031. 80 CSO 6% CRVM.....	176	0	176	0	0
0100032. <i>Unearned Premium</i> .....	659,493	0	659,493	0	0
0199997. <i>Totals (Gross)</i> .....	4,207,233,110	0	4,207,233,110	0	0
0199998. <i>Reinsurance ceded</i> .....	1,699,696,565	0	1,699,696,565	0	0
0199999. <i>Totals (Net)</i> .....	2,507,536,545	0	2,507,536,545	0	0
<b>Annuities (excluding supplementary contracts with life contingencies):</b>					
0200001. 51 GAM 3.5%.....	5,359	XXX	5,359	XXX	0
0200002. 71IAM 7.5%.....	6,521,948	XXX	6,521,948	XXX	0
0200003. 83 A 7%.....	6,839	XXX	6,839	XXX	0
0200004. 83 A 8.25%.....	26,787	XXX	26,787	XXX	0
0200005. A2000 4%.....	129,352	XXX	129,352	XXX	0
0200006. A2000 4.25%.....	57,637	XXX	57,637	XXX	0
0200007. A2000 5.25%.....	392,578	XXX	392,578	XXX	0
0200008. A2000 5.5%.....	548,287	XXX	548,287	XXX	0
0200009. A2000 6%.....	207,292	XXX	207,292	XXX	0
0200010. A2000 6.25%.....	71,854	XXX	71,854	XXX	0
0200011. A2000 6.5%.....	288,936	XXX	288,936	XXX	0
0200012. A2000 6.75%.....	285,386	XXX	285,386	XXX	0
0200013. 4.50% CARVM.....	858,862	XXX	858,862	XXX	0
0200014. 4.75% CARVM.....	1,757,495	XXX	1,757,495	XXX	0
0200015. 5.00% CARVM.....	6,226,328	XXX	6,226,328	XXX	0
0200016. 5.25% CARVM.....	4,422,192	XXX	4,422,192	XXX	0
0200017. 5.50% CARVM.....	24,205,363	XXX	24,205,363	XXX	0
0200018. 5.75% CARVM.....	7,158,913	XXX	7,158,913	XXX	0
0200019. 6.00% CARVM.....	1,194,334	XXX	1,194,334	XXX	0
0200020. 6.25% CARVM.....	2,430,522	XXX	2,430,522	XXX	0
0200021. 6.50% CARVM.....	408,492	XXX	408,492	XXX	0
0200022. 6.75% CARVM.....	701,339	XXX	701,339	XXX	0
0200023. 7.50% CARVM.....	7,935,359	XXX	7,935,359	XXX	0
0200024. 8.00% CARVM.....	1,267,696	XXX	1,267,696	XXX	0
0200025. 8.25% CARVM.....	800,063	XXX	800,063	XXX	0
0299997. <i>Totals (Gross)</i> .....	67,909,213	XXX	67,909,213	XXX	0
0299999. <i>Totals (Net)</i> .....	67,909,213	XXX	67,909,213	XXX	0
<b>Supplementary Contracts with Life Contingencies:</b>					
0300001. 37 STD 3.5%.....	2,649	0	2,649	0	0
0300002. 49 STD 3.5%.....	12,597	0	12,597	0	0
0300003. 49 STD 7.5%.....	5,061	0	5,061	0	0
0300004. 71IAM 7.5%.....	232,700	0	232,700	0	0
0300005. 83 A 6.25%.....	18,350	0	18,350	0	0
0300006. 83 A 6.5%.....	35,931	0	35,931	0	0
0300007. 83 A 6.75%.....	113,061	0	113,061	0	0
0300008. 83 A 7%.....	67,635	0	67,635	0	0

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0300009. 83 A 7.25%	176,404	0	176,404	0	0
0300010. 83 A 7.75%	3,843	0	3,843	0	0
0300011. 83 A 8.25%	31,612	0	31,612	0	0
0300012. A2000 6.75%	22,301	0	22,301	0	0
0399997. Totals (Gross)	722,144	0	722,144	0	0
0399999. Totals (Net)	722,144	0	722,144	0	0
<b>Accidental Death Benefits:</b>					
0400001. Combined with 1958 CSO @2 1/2%	2,104	0	2,104	0	0
0400002. 59 ADB 58 CSO 2.5%	7,283	0	7,283	0	0
0400003. 59 ADB 80 CSO 2.5%	63,606	0	63,606	0	0
0499997. Totals (Gross)	72,993	0	72,993	0	0
0499998. Reinsurance ceded	397	0	397	0	0
0499999. Totals (Net)	72,596	0	72,596	0	0
<b>Disability - Active Lives:</b>					
0500001. 1952 Inter-Co. Ben. 5, Per. 2 & 1980 CSO 2 1/2%	307,031	0	307,031	0	0
0500002. 52 DIS B5 58 CSO 2.5	47,950	0	47,950	0	0
0500003. 52 DIS B5 80 CSO 2.5	8,950,402	0	8,950,402	0	0
0500004. 52 DIS B5 01 CSO 2.5	873,266	0	873,266	0	0
0599997. Totals (Gross)	10,178,649	0	10,178,649	0	0
0599998. Reinsurance ceded	5,347,032	0	5,347,032	0	0
0599999. Totals (Net)	4,831,617	0	4,831,617	0	0
<b>Disability - Disabled Lives:</b>					
0600001. 1952 Inter-Co. Disability Table 2 1/2%	8,432,844	0	8,432,844	0	0
0699997. Totals (Gross)	8,432,844	0	8,432,844	0	0
0699998. Reinsurance ceded	2,400,322	0	2,400,322	0	0
0699999. Totals (Net)	6,032,522	0	6,032,522	0	0
<b>Miscellaneous Reserves:</b>					
0700001. UL deficiency reserve	7,524,856	0	7,524,856	0	0
0799997. Totals (Gross)	7,524,856	0	7,524,856	0	0
0799999. Totals (Net)	7,524,856	0	7,524,856	0	0
9999999. Totals (Net) - Page 3, Line 1	2,594,629,493	0	2,594,629,493	0	0

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**EXHIBIT 5 - INTERROGATORIES**

1.1 Has the reporting entity ever issued both participating and non-participating contracts?  
 1.2 If not, state which kind is issued

Yes [ ] No [ X ]

2.1 Does the reporting entity at present issue both participating and non-participating contracts?  
 2.2 If not, state which kind is issued

Yes [ ] No [ X ]

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [ X ] No [ ]

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

Yes [ ] No [ X ]

4.1 Amount of insurance: \$.....0

4.2 Amount of reserve: \$.....0

4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during year: \$.....0

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [ ] No [ X ]

6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....0

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$.....0

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [ ] No [ X ]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....0

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business: \$.....0

7.4 Identify where the reserves are reported in the blank.

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes [ ] No [ X ]

8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$.....0

8.2 State the amount of reserves established for this business: \$.....0

8.3 Identify where the reserves are reported in the blank.

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [ ] No [ X ]

9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$.....0

9.2 State the amount of reserves established for this business: \$.....0

9.3 Identify where the reserves are reported in the blank.

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

**NONE**

## EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non- Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>ACTIVE LIFE RESERVE</b>									
1. Unearned premium reserves.....	1,804,252	0	0	0	1,603,787	57,115	143,350	0	0
2. Additional contract reserves (a).....	45,885,739	0	0	0	41,107,751	4,431,249	346,739	0	0
3. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits.....	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	47,689,991	0	0	0	42,711,538	4,488,364	490,089	0	0
8. Reinsurance ceded.....	24,164,697	0	0	0	22,376,422	1,578,885	209,390	0	0
9. Totals (Net).....	23,525,294	0	0	0	20,335,116	2,909,479	280,699	0	0
<b>CLAIM RESERVE</b>									
10. Present value of amounts not yet due on claims.....	169,058,812	0	0	0	166,606,052	1,575,731	.877,029	0	0
11. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	169,058,812	0	0	0	166,606,052	1,575,731	.877,029	0	0
15. Reinsurance ceded.....	148,258,725	0	0	0	146,590,329	823,465	844,931	0	0
16. Totals (Net).....	20,800,087	0	0	0	20,015,723	752,266	32,098	0	0
17. TOTALS (Net).....	44,325,381	0	0	0	40,350,839	3,661,745	312,797	0	0
18. TABULAR FUND INTEREST.....	2,124,653	0	0	0	1,939,680	169,500	15,473	0	0

## DETAILS OF WRITE-INS

0601.....		0	0	0	0	0	0	0	0
0602.....		0	0	0	0	0	0	0	0
0603.....		0	0	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301.....		0	0	0	0	0	0	0	0
1302.....		0	0	0	0	0	0	0	0
1303.....		0	0	0	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

**EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS**

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	1,233,937	0	635,856	153,113	0	444,968
2. Deposits received during the year.....	106,014	0	0	106,014	0	0
3. Investment earnings credited to the account.....	5,092	0	11,464	10,617	0	(16,989)
4. Other net change in reserves.....	53,769	0	77,329	(1,774)	0	(21,786)
5. Fees and other charges assessed.....	0	0	0	0	0	0
6. Surrender charges.....	0	0	0	0	0	0
7. Net surrender or withdrawal payments.....	260,637	0	192,944	67,693	0	0
8. Other net transfers to or (from) Separate Accounts.....	7,617	0	0	7,617	0	0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	1,130,558	0	531,705	192,660	0	406,193
10. Reinsurance balance at the beginning of the year.....	0	0	0	0	0	0
11. Net change in reinsurance assumed.....	0	0	0	0	0	0
12. Net change in reinsurance ceded.....	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	1,130,558	0	531,705	192,660	0	406,193

## EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

## PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
2.14 Net.....	0	0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	0	0
2.2 Other:											
2.21 Direct.....	20,478,157	0	19,089,444	9,156	0	0	0	0	0	0	1,379,557
2.22 Reinsurance assumed.....	126,877	0	0	0	0	0	0	0	0	0	126,877
2.23 Reinsurance ceded.....	12,783,196	0	11,473,027	0	0	0	0	0	0	0	1,310,169
2.24 Net.....	7,821,838	0	(b).....7,616,417	(b).....9,156	0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....196,265
3. Incurred but unreported:											
3.1 Direct.....	3,758,313	0	3,654,258	0	0	0	0	0	0	0	104,055
3.2 Reinsurance assumed.....	2,059	0	0	0	0	0	0	0	0	0	2,059
3.3 Reinsurance ceded.....	1,611,294	0	1,526,400	0	0	0	0	0	0	0	84,894
3.4 Net.....	2,149,078	0	(b).....2,127,858	(b).....0	0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....21,220
4. Totals:											
4.1 Direct.....	24,236,470	0	22,743,702	9,156	0	0	0	0	0	0	1,483,612
4.2 Reinsurance assumed.....	128,936	0	0	0	0	0	0	0	0	0	128,936
4.3 Reinsurance ceded.....	14,394,490	0	12,999,427	0	0	0	0	0	0	0	1,395,063
4.4 Net.....	9,970,916	(a).....0	(a).....9,744,275	9,156	0	0	(a).....0	0	0	0	217,485

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS****PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	223,111,986	.0	197,322,752	4,186,886	163,627	0	0	0	0	0	21,438,721
1.2 Reinsurance assumed.....	1,332,963	.0	0	0	0	0	0	0	0	0	1,332,963
1.3 Reinsurance ceded.....	164,521,538	.0	145,136,530	0	0	0	0	0	0	0	19,385,008
1.4 Net.....	(d) 59,923,411	.0	52,186,222	4,186,886	163,627	0	0	0	0	0	3,386,676
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	24,236,470	.0	22,743,702	9,156	0	0	0	0	0	0	1,483,612
2.2 Reinsurance assumed.....	128,936	.0	0	0	0	0	0	0	0	0	128,936
2.3 Reinsurance ceded.....	14,394,491	.0	12,999,427	0	0	0	0	0	0	0	1,395,064
2.4 Net.....	9,970,915	.0	9,744,275	9,156	0	0	0	0	0	0	217,484
3. Amounts recoverable from reinsurers December 31, current year.....	7,791,154	.0	4,656,593	0	0	0	0	0	0	0	3,134,561
4. Liability December 31, prior year:											
4.1 Direct.....	27,323,702	.0	25,000,460	60,549	0	0	0	0	0	0	2,262,693
4.2 Reinsurance assumed.....	59,844	.0	0	0	0	0	0	0	0	0	59,844
4.3 Reinsurance ceded.....	16,772,898	.0	14,701,430	0	0	0	0	0	0	0	2,071,468
4.4 Net.....	10,610,648	.0	10,299,030	60,549	0	0	0	0	0	0	251,069
5. Amounts recoverable from reinsurers December 31, prior year.....	8,960,713	.0	6,272,705	0	0	0	0	0	0	0	2,688,008
6. Incurred benefits:											
6.1 Direct.....	220,024,754	.0	195,065,994	4,135,493	163,627	0	0	0	0	0	20,659,640
6.2 Reinsurance assumed.....	1,402,055	.0	0	0	0	0	0	0	0	0	1,402,055
6.3 Reinsurance ceded.....	160,973,572	.0	141,818,415	0	0	0	0	0	0	0	19,155,157
6.4 Net.....	60,453,237	.0	53,247,579	4,135,493	163,627	0	0	0	0	0	2,906,538

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$....36,928 in Line 1.1, \$....36,928 in Line 1.4, \$....36,928 in Line 6.1 and \$....36,928 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	0	0	0
2.2 Common stocks.....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale.....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans.....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA).....	0	0	0
9. Receivables for securities.....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued.....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0
18.2 Net deferred tax asset.....	43,164,049	44,935,258	1,771,209
19. Guaranty funds receivable or on deposit.....	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets.....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other than invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	43,164,049	44,935,258	1,771,209
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. TOTALS (Lines 26 and 27).....	43,164,049	44,935,258	1,771,209

**DETAILS OF WRITE-INS**

1101.....	0	0	0
1102.....	0	0	0
1103.....	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0
2501.....	0	0	0
2502.....	0	0	0
2503.....	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0

**NOTES TO FINANCIAL STATEMENTS****1. Summary of Significant Accounting Policies****A. Accounting Practices**

The financial statements of Ohio National Life Assurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the modified scientific method.
- (3) Common stocks are stated at market.
- (4) Preferred stocks rated NAIC 1-3 are stated at cost. Preferred stocks rated NAIC 4-6 are stated at the lower of cost or market value, in accordance with the guidance provided in SSAP No. 32.
- (5) Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.
- (6) Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.
- (7) The Company does not have subsidiaries or controlled and affiliated companies.
- (8) The Company has minor interest in joint ventures. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) The Company does not invest in derivatives.
- (10) The Company does not utilize the anticipated investment income as a factor in premium deficiency calculation.
- (11) Liabilities for losses for individual accident and health policies.
  - (a) Individual Disability Income policies represent more than 99.9% of the policies and about 100% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table C or the 1971 modification of the 1964 Commissioner's Disability Table with various interest rates depending on the year of claim.
  - (b) An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date.
  - (c) Incurred but not reported reserves are estimated by applying factors to the total amount of monthly income in-force.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical Rebates Receivable – Not applicable

**NOTES TO FINANCIAL STATEMENTS****2. Accounting Changes and Corrections of Errors**

Effective January 1, 2013, the Company adopted Statements of Statutory Accounting Principle (SSAP) No. 103, *Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*. The adoption of SSAP No. 103 did not have a material impact on the Company's financial statements.

The Company's December 31, 2013 financial statements reflect a prior period adjustment relating to a review of policy, procedures and calculations in the determination of reserves and other actuarial data. As a result, reserves were understated by \$1,351,558 as of December 31, 2012. The events contributing to the adjustment impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)	\$ (1,858,419)
Federal and foreign incomes taxes incurred (P4,L32,C1)	(650,447)
Decrease in surplus (P4, L53, C1)	<u><u>\$ (1,207,972)</u></u>

The Company's December 31, 2013 financial statements reflect a prior period adjustment relating to the recording of an other-than-temporary impairment on an investment held. As of December 31, 2012, realized losses were understated by \$1,886,174. The events contributing to the understatement impact surplus as follows:

Net realized capital gains (losses) (P4,L34,C1)	\$ (1,886,174)
Decrease in surplus (P4,L53,C1)	<u><u>\$ (1,886,174)</u></u>

The Company's December 31, 2013 financial statements reflect a prior period adjustment relating to the recording of reinsurance claims. As of December 31, 2012, claims were understated by \$1,042,409. As a result, surplus was overstated by \$677,566. The events contributing to the claims overstatement impact surplus as follows:

Death benefits (P4,L10,C1)	\$ (1,042,409)
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	364,843
Decrease in surplus (P4,L53,C1)	<u><u>\$ (677,566)</u></u>

The Company's December 31, 2012 financial statements reflect a prior period adjustment relating to the calculation and recording of the deferred tax asset (DTA) reversal factor. The DTA reversal factor that was used was applied inconsistently across the life insurance product lines. Upon applying a consistent factor it was determined that the net DTA as of December 31, 2011 was overstated by \$4,258,143. The events contributing to the adjustment impact surplus as follows:

Net deferred tax asset (P2, L18.2,C3)	\$ (4,258,143)
Decrease in surplus (P4, L53, C1)	<u><u>\$ (4,258,143)</u></u>

The Company's December 31, 2012 financial statements reflect a prior period adjustment relating an overpayment of a reinsurance expense allowance on disability policies assumed from unrelated parties. As of December 31, 2011, the overpayment was determined to be \$878,000. The events contributing to the overpayment impact surplus as follows:

Commission and expense allowances on reinsurance assumed (P4,L22,)	\$ (878,000)
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4,L32,C1)	(307,300)
Increase in surplus (P4,L53,C1)	<u><u>\$ 570,700</u></u>

**3. Business Combinations and Goodwill**

- A. Statutory Purchase Method – Not Applicable
- B. Statutory Merger – Not Applicable
- C. Assumption Reinsurance – Not Applicable
- D. Impairment Loss – Not Applicable

**4. Discontinued Operations – NONE****5. Investments**

Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans during 2013 were:

Farm loans N/A  
 Residential loans N/A  
 Commercial mortgages 3.25% to 5.00%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

(3) Assessments

	Current Year	Prior Year
Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

**NOTES TO FINANCIAL STATEMENTS****(4) Age Analysis of Mortgage Loans**

	Residential			Commercial			Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other			
<b>a. Current Year</b>								
1 Recorded Investment (All)								
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 391,901,955	\$ -	\$ 391,901,955
(b) 30-59 Days Past Due	-	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-	-
(d) 89-179 Days Past Due	-	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-	-
2 Accruing Interest 90-179 Days Past Due								
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-	-
3 Accruing Interest 180+ Days Past Due								
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-	-
4 Interest Reduced								
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	-	-	-	-	-	-	-	-
(c) Percent Reduced	-	-	-	-	-	-	-	-
<b>b. Prior Year</b>								
1 Recorded Investment (All)								
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,005,805	\$ -	\$ 400,005,805
(b) 30-59 Days Past Due	-	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-	-
(d) 89-179 Days Past Due	-	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-	-
2 Accruing Interest 90-179 Days Past Due								
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-	-
3 Accruing Interest 180+ Days Past Due								
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-	-
4 Interest Reduced								
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	-	-	-	-	-	-	-	-
(c) Percent Reduced	-	-	-	-	-	-	-	-

**(5) Investment in Impaired Loans With or Without Allowances or Credit Losses – NONE****(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting – NONE****(7) Allowance for Credit Losses - NONE****(8) The Company recognizes interest income on its impaired loans upon receipt.****B. Debt Restructuring - NONE****C. Reverse Mortgages – NONE**

**NOTES TO FINANCIAL STATEMENTS****D. Loan-Backed Securities**

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.
- (2) Recognized OTTI - NONE
- (3) The following table represents each security that recognized other-than-temporary impairment due to the fact that the present value of the cash flows expected to be collected were less than the amortized cost basis of the securities:

CUSIP	Book/Adj Carry Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-than-temporary Impairment in Current Period	Amortized Cost After Other-than-temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
38373M7D6	466,349	271,678	194,671	271,678	271,678	3/31/2013
38373M3S7	646,875	522,010	124,865	522,010	522,010	3/31/2013
12667FR56	2,672,262	2,490,435	181,827	2,490,435	2,490,435	6/30/2013
73316PHP8	1,839,076	1,790,824	48,252	1,790,824	1,662,063	6/30/2013
76110HQ77	238,806	237,945	861	237,945	237,945	6/30/2013
12669GC82	1,439,781	1,434,467	5,314	1,434,467	1,434,467	6/30/2013
74927DAL0	1,856,384	1,826,639	29,745	1,826,639	1,826,639	6/30/2013
86359DGT8	587,269	579,198	8,072	579,198	579,198	12/31/2013
12667FY33	909,846	902,826	7,020	902,826	884,245	12/31/2013
12669GC82	1,288,063	1,278,822	9,241	1,278,822	1,276,163	12/31/2013
86359BE31	7,000,000	6,981,688	18,312	6,981,688	6,981,688	12/31/2013
94984FAV1	2,301,770	2,285,546	16,224	2,285,546	2,285,546	12/31/2013
<b>Total</b>	<b>\$ 21,246,481</b>	<b>\$ 20,602,078</b>	<b>\$ 644,404</b>	<b>\$ 20,602,078</b>	<b>\$ 20,452,077</b>	

- (4) All impaired securities (fair value is less than cost or amortized cost) for which a other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

## (a) The aggregate amount of unrealized losses

(1) Less than 12 Months	\$ 8,582,090
(2) 12 Months or Longer	<u>\$ 2,353,226</u>

## (b) The aggregate related fair value of securities with unrealized losses

(1) Less than 12 Months	\$ 183,877,381
(2) 12 Months or Longer	<u>\$ 25,888,326</u>

- (5) Cash flow modeling was performed on all of these securities using current and expected market based assumptions which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other-than-temporary.

**E. Repurchase Agreements and/or Securities Lending Transactions**

- (1) For Securities Lending Agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities' loaned at the outset of the contract as collateral. If at any time the fair value of collateral declines to less than 102% and 105% of the domestic and foreign securities purchase price, the counterparty is obligated to provide additional collateral to bring the total collateral held by the Company to at least 102% and 105% of the securities' purchase price.

- (2) The Company has not pledged any of its assets as collateral.

## (3) Collateral Received

## (a) Aggregate Amount of Cash Collateral Received

## (1) Repurchase Agreement - None

(2) Securities Lending		Fair Value
(a) Open		\$ 78,790,310
(b) 30 Days or Less		-
(c) 31 to 60 Days		-
(d) 61 to 90 Days		-
(e) Greater than 90 days		-
(f) Sub-Total		<u>78,790,310</u>
(g) Securities Received		-
(h) Total Collateral Received		<u>\$ 78,790,310</u>

## (3) Dollar Repurchase Agreement – None

- (b) The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral is \$78,790,310.

**NOTES TO FINANCIAL STATEMENTS**

(c) Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. Cash collateral, if any, is reinvestment in short-term investments.

(4) N/A

(5) Collateral Reinvestment

(a) Aggregate Amount of Cash Collateral Reinvested

(1) Repurchase Agreement - None

		(1)	(2)
		Amortized Cost	Fair Value
(2) Securities Lending			
(a) Open		\$ 78,790,310	\$ 78,790,310
(b) 30 Days or Less		-	-
(c) 31 to 60 Days		-	-
(d) 61 to 90 Days		-	-
(e) 91 to 120 Days		-	-
(f) 121 to 180 Days		-	-
(g) 181 to 365 Days		-	-
(h) 1 to 2 Years		-	-
(i) 2 to 3 Years		-	-
(j) Greater than 3 Years		-	-
(k) Sub-Total		<u>78,790,310</u>	<u>78,790,310</u>
(l) Securities Received		-	-
(m) Total Collateral Reinvested		<u><u>\$ 78,790,310</u></u>	<u><u>\$ 78,790,310</u></u>

(3) Dollar Repurchase Agreement – NONE

F. Real Estate – NONE

G. Investments in low-income housing tax credits (LIHTC) – NONE

H. Restricted Assets

Restricted Asset Category	Total General Account	Gross Restricted					Total From Prior Year	Increase/(Decrease)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	Percentage						
		Current Year																
		1	2	3	4	5												
		G/A Supporting S/A Total Separate Assets	G/A Supporting S/A Total Separate Assets	Restricted Assets (a)	Restricted Assets (b)	Total												
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							
b. Collateral held under security lending arrangements	73,498,446	-	-	-	-	73,498,446	75,734,376	(2,235,930)	73,498,446	2.13%	2.16%							
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-							
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-							
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-							
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-							
g. Placed under option contract	-	-	-	-	-	-	-	-	-	-	-							
h. Letter stock or securities restricted as to sale	-	-	-	-	-	-	-	-	-	-	-							
i. On deposit with state	4,085,767	-	-	-	-	4,085,767	2,917,904	1,167,863	4,085,767	0.12%	0.12%							
j. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-							
k. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-							
l. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-							
m. Total restricted assets	\$ 77,584,213	\$ -	\$ -	\$ -	\$ -	\$ 77,584,213	\$ 78,652,280	\$ (1,068,067)	\$ 77,584,213	2.25%	2.28%							

(2) NONE

(3) NONE

**NOTES TO FINANCIAL STATEMENTS****6. Joint Ventures, Partnerships and Limited Liability Companies**

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceeded 10% of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

**7. Investment Income**

A. Due and accrued income was excluded from investment income on the following basis:

(1) Bonds - where collection of interest is uncertain, are placed on non-accrual status.

(2) Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued on bonds in default as to principal and interest.

A. The total amount excluded was \$433,575.

**8. Derivative Instruments – NONE****9. Income Taxes**

A. The components of the net deferred asset/ (liability) at December 31, 2013 and December 31, 2012 are as follows:

1.

	12/31/2013		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 135,074,177	\$ 4,400,300	\$ 139,474,477
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	135,074,177	4,400,300	139,474,477
(d) Deferred Tax Assets Nonadmitted	43,164,049	-	43,164,049
(e) Subtotal Net Deferred Tax Assets (1c - 1d)	91,910,128	4,400,300	96,310,428
(f) Deferred Tax Liabilities	48,580,520	-	48,580,520
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	\$ 43,329,608	\$ 4,400,300	\$ 47,729,908

	12/31/2012		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 137,702,801	\$ 10,716,578	\$ 148,419,379
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	137,702,801	10,716,578	148,419,379
(d) Deferred Tax Assets Nonadmitted	44,935,258	-	44,935,258
(e) Subtotal Net Deferred Tax Assets (1c - 1d)	92,767,543	10,716,578	103,484,121
(f) Deferred Tax Liabilities	46,243,798	-	46,243,798
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	\$ 46,523,745	\$ 10,716,578	\$ 57,240,323

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (2,628,624)	\$ (6,316,278)	\$ (8,944,902)
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(2,628,624)	(6,316,278)	(8,944,902)
(d) Deferred Tax Assets Nonadmitted	(1,771,209)	-	(1,771,209)
(e) Subtotal Net Deferred Tax Assets (1c - 1d)	(857,415)	(6,316,278)	(7,173,693)
(f) Deferred Tax Liabilities	2,336,722	-	2,336,722
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	\$ (3,194,137)	\$ (6,316,278)	\$ (9,510,415)

**NOTES TO FINANCIAL STATEMENTS**

2.

12/31/2013		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total

**Admission Calculation Components - SSAP 101**

(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 43,190,275	\$ -	\$ 43,190,275
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below )		4,539,633	4,539,633
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Follow ing the Balance Sheet Date	-	4,539,633	4,539,633
2.	Adjusted Gross Deferred Tax Assets Allow ed per Limitation Threshold	XXX	XXX	40,356,933
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	48,580,520	-	48,580,520
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101			
	Total (2(a)+2(b)+(2c)	\$ 91,770,795	\$ 4,539,633	\$ 96,310,428

**NOTES TO FINANCIAL STATEMENTS**

12/31/2012		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

**Admission Calculation Components - SSAP 101**

(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 46,523,745	\$ -	\$ 46,523,745
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below )	-	10,716,578	10,716,578
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	-	10,716,578	10,716,578
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	37,691,315
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	46,243,798	-	46,243,798
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101	\$ 92,767,543	\$ 10,716,578	\$ 103,484,121

**NOTES TO FINANCIAL STATEMENTS**

<b>Change</b>		
(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total

**Admission Calculation Components - SSAP 101**

(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ (3,333,470)	\$ -	\$ (3,333,470)
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below )	-	(6,176,945)	(6,176,945)
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Follow ing the Balance Sheet Date	-	(6,176,945)	(6,176,945)
2.	Adjusted Gross Deferred Tax Assets Allow ed per Limitation Threshold	XXX	XXX	2,665,618
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	2,336,722	-	2,336,722
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101			
	Total (2(a)+2(b)+(2c)	<u>\$ (996,748)</u>	<u>\$ (6,176,945)</u>	<u>\$ (7,173,693)</u>

3.

Impact of Tax Planning Strategies		2013	2012
(a)	Ratio Percentage Used To Determine Recovery Period and Threshold Limitation Amount	893%	823%
(b)	Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	269,046,219	260,159,189

**NOTES TO FINANCIAL STATEMENTS**

4.

12/31/2013		
(1)	(2)	(3) (Col 1+2) Total Percent
Ordinary Percent	Capital Percent	

## Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

1 Adjusted Gross DTAs amount from Note 9A1(c)	\$ 135,074,177	\$ 4,400,300	\$ 139,474,477
2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 91,910,128	\$ 4,400,300	\$ 96,310,428
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0%	0%

12/31/2012		
(4)	(5)	(6) (Col 1+2) Total Percent
Ordinary Percent	Capital Percent	

## Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

1 Adjusted Gross DTAs amount from Note 9A1(c)	\$ 137,702,801	\$ 10,716,578	\$ 148,419,379
2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	4%	4%
3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 92,767,543	\$ 10,716,578	\$ 103,484,121
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	11%	11%

Change		
(7) (Col 1-4) Ordinary Percent	(8) (Col 2-5) Capital Percent	(9) (Col 7-8) Total Percent

## Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

1 Adjusted Gross DTAs amount from Note 9A1(c)	\$ (2,628,624)	\$ (6,316,278)	\$ (8,944,902)
2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	-4%	-4%
3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ (857,415)	\$ (6,316,278)	\$ (7,173,693)
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	-11%	-11%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes        No X

## B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.  
 (2) N/A  
 (3) N/A  
 (4) N/A

**NOTES TO FINANCIAL STATEMENTS**

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2013	12/31/2012	(Col 1-2) Change
(1) Current Income Tax			
(a) Federal	\$ 9,239,903	\$ 10,753,814	\$ (1,513,911)
(b) Foreign	-	-	-
(c) Subtotal	9,239,903	10,753,814	(1,513,911)
(d) Federal Income tax on net capital gains	(5,753,882)	1,514,732	(7,268,614)
(e) Utilization of capital loss carry-forward	-	(1,514,732)	1,514,732
(f) Other	40,422	(2,354,196)	2,394,618
(g) Federal and foreign income taxes incurred	\$ 3,526,443	\$ 8,399,618	\$ (4,873,175)
(2) Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	83,329,878	84,845,086	(1,515,208)
(3) Policyholder reserves	47,626,073	48,196,512	(570,439)
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items<5% of total ordinary tax assets)	1,450,531	1,308,886	141,645
(14) Intangible assets	2,667,695	3,352,317	(684,622)
(99) Subtotal	135,074,177	137,702,801	(2,628,624)
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	43,164,049	44,935,258	(1,771,209)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	91,910,128	92,767,543	(857,415)
(e) Capital:			
(1) Investments	4,400,300	3,888,320	511,980
(2) Net capital loss carry-forward	-	6,828,258	(6,828,258)
(3) Real Estate	-	-	-
(4) Other (including items<5% of total capital tax assets)	-	-	-
(99) Subtotal	4,400,300	10,716,578	(6,316,278)
(f) Statutory valuation allowances adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	4,400,300	10,716,578	(6,316,278)
(i) Admitted deferred tax assets (2d + 2h)	96,310,428	103,484,121	(7,173,693)
(3) Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	1,946,190	2,115,471	(169,281)
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	45,750,777	43,241,495	2,509,282
(4) Policyholder reserves	-	-	-
(5) Other (including items<5% of total capital tax liabilities)	-	-	-
(6) Section 807(f) reserves	883,553	886,832	(3,279)
(99) Subtotal	48,580,520	46,243,798	2,336,722
(b) Capital:			
(1) Investments	-	-	-
(2) Real Estate	-	-	-
(3) Other (including items<5% of total capital tax liabilities)	-	-	-
(99) Subtotal	-	-	-
(c) Deferred tax liabilities (3a99 + 3b99)	48,580,520	46,243,798	2,336,722
(4) Net deferred tax assets/liabilities (2i - 3c)	\$ 47,729,908	\$ 57,240,323	\$ (9,510,415)

**NOTES TO FINANCIAL STATEMENTS**

D. Among the more significant book to tax adjustments were the following:

	<b>December 31, 2013</b>	<b>Effective Tax Rate</b>
(1) Income before taxes	\$ 5,921,277	35%
(2) Surplus Adjustment for Reinsurance	12,470,708	73.71%
(3) IMR	(876,814)	-5.18%
(4) Cost Allocation	(1,953,775)	-11.55%
(5) Other	(756,697)	-4.47%
(6) Totals	<b>\$ 14,804,699</b>	<b>87.51%</b>

Federal and foreign taxes incurred	\$ 9,280,325
Realized capital gains (losses) tax	(5,753,882)
Change in net deferred income taxes	11,278,256
Total current statutory income taxes	<b>\$ 14,804,699</b>

E. (1) The Company has no net operating loss carryforward.

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net loss:

2013 (current year)	\$ 3,430,533
2012 (current year-1)	10,681,484
2011 (current year-2)	51,599,958
	<b>\$ 65,711,975</b>

(3) The aggregate amount of deposits reported as admitted assets under Section 6603 of the Internal Revenue Service (IRS) Code was \$0 as of December 31, 2013.

F. (1) The Company's federal income tax return is consolidated with the following entities:

Ohio National Life Insurance Company, National Security Life and Annuity Company, Kenwood Re. Inc., and Montgomery Re, Inc. as part of the life/non-life consolidated return of the common parent, Ohio National Mutual Holdings, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocations are based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

G. (1) Federal or Foreign Income Tax Loss Contingencies:

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting

**10. Information Concerning Parent, Subsidiaries and Affiliates**

A. The Company is a wholly-owned subsidiary of The Ohio National Life Insurance Company (ONLI).

B. During 2013 and 2012, the Company paid dividends to its parent, ONLI, totaling \$31,000,000 and \$34,000,000, respectively.

C. Effective December 31, 2013, the Company amended its existing 100% coinsurance reinsurance agreement with Montgomery Re, Inc. (MONT), an affiliate. The agreement states that the Company recaptured the blocks of business including 10 year term policies issued from January 1, 2009 to December 31, 2010, and 15 and 20 year term policies issued from June 4, 2007 to December 31, 2010.

Effective December 31, 2013, the Company entered into a 100% coinsurance reinsurance agreement with Kenwood Re, Inc. (KENW), an affiliate. The agreement included 100% coinsurance to cede two inforce blocks of business to KENW. The first block ceded 10 year term policies issued from January 1, 2009 to December 31, 2010, and 15 and 20 year term issued from June 4, 2007 to December 31, 2010 (excluding policies which were fully retained). The second block consisted of 10, 15 and 20 year term policies issued between January 1, 2012 and December 31, 2013. Related to this agreement, KENW entered into a stop-loss treaty with Union Hamilton Reinsurance, LTD., an unaffiliated company.

Effective July 1, 2012, the Company amended its existing 100% coinsurance reinsurance agreement with MONT. The agreement was amended to include an additional 100% coinsurance reinsurance agreement to cede an inforce block of business to MONT. The ceded business consisted of two blocks. The first block consisted of 10, 15, and 20 year term policies issued from January 1, 2011 to December 31, 2011 and was ceded to MONT effective July 1, 2012. The second block was fully retained 10 year term policies issued between April 1, 2004 and June 30, 2008 which were recaptured from Munich American Reinsurance Company and retroceded to MONT effective December 31, 2012. Related to this amendment, MONT sold a surplus note to ONLI in the amount of \$100,000,000. The proceeds from the sale of this note were used to acquire assets to be held in a trust to support some (or all) excess reserves insured by MONT. Additionally, effective July 1, 2012, MONT amended its existing YRT reinsurance agreement with ONLI to include business ceded from the Company effective July 1, 2012 and December 31, 2012.

D. The Company is a party to an agreement with Ohio National Mutual Holdings, Inc. ("ONMH") and most of its direct and indirect subsidiaries whereby ONLI shall maintain a common checking account. It is ONLI's duty to maintain sufficient funds to meet the reasonable needs of each party on demand. ONLI must account for the balances of each party daily. Such funds are deemed to be held in escrow by ONLI for the other parties (e.g. the Company). Settlement is made daily for each party's needs from or to the common account. It is ONLI's duty to invest excess funds in an interest bearing account and/or short term highly liquid investments. ONLI will credit interest monthly at the average interest earned for positive cash balances during the period or charge interest on any negative balances. Interest credited for years ended December 31, 2013 and 2012 was \$88,253 and \$90,141, respectively. The parties agree to indemnify one another for any losses of any nature relating to a party's breach of its duties under the terms of the agreement. At December 31, 2013 and 2012, respectively, the Company had \$75,921,584 and \$96,346,298 in the common account agreement. This amount was included in total assets, Page 2, Line 23.

E. The Company has an agreement to receive services for personnel, EDP equipment, and supplies from ONLI. This agreement was approved by the Ohio Department of Insurance. The terms call for a cash settlement at least quarterly. The amount that the Company owed ONLI was \$1,734,996 and \$279,000 as of December 31, 2013 and 2012, respectively. Charges for all services totaled \$52,593,000 and \$41,847,000 for the years ended 2013 and 2012, respectively.

F. The Company does not have guarantees or undertakings for the benefit of an affiliate, which results in a material contingent exposure of the Company's assets and liabilities

**NOTES TO FINANCIAL STATEMENTS**

G. The Company has an agreement to receive services for personnel, EDP equipment, and supplies from ONLI. This agreement was approved by the Ohio Department of Insurance. The terms call for a cash settlement at least quarterly. The amount that the Company owed ONLI was \$1,734,996 and \$279,000 as of December 31, 2013 and 2012, respectively. Charges for all services totaled \$52,593,000 and \$41,847,000 for the years ended 2013 and 2012, respectively.

H., I., J., K. & L. The Company does not own any subsidiaries, controlled entities, or affiliates that exceed 10% of admitted assets.

**11. Debt**

- A. As of December 31, 2013 and 2012, the Company has access to a \$170,000,000 automatic revolving credit facility. The automatic revolving credit facility was not utilized in 2013 or 2012.
- B. Other Debt - NONE

**12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans**

The Company uses the personnel of its parent and has no deferred compensation or retirement plans.

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-reorganizations**

- (1) The Company has 10,000 shares authorized, 3,200 shares issued, and 3,200 outstanding. All shares are Class A shares with a \$3,000 per share par value.
- (2) The Company has no preferred stock outstanding.
- (3) The payment of dividends by the Company to ONLI, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory gain from operations of the preceding calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, the maximum dividend that may be paid in 2014 without prior approval is approximately \$31,677,613.
- (4) Ordinary dividends in the amount of \$31,000,000 and \$34,000,000 were paid by the Company in 2013 and 2012, respectively.
- (5) Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) The Company has no restrictions on unassigned surplus funds.
- (7) Not Applicable
- (8) The Company held no stock for special purposes.
- (9) There are no special surplus funds.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$73,787.
- (11) The Company does not have surplus notes.
- (12) The Company has not restated surplus due to a quasi-reorganization.
- (13) Not Applicable

**NOTES TO FINANCIAL STATEMENTS****14. Contingencies****A. Contingent Commitments**

- (1) The Company has not committed to fund Joint Ventures, Partnerships and Limited Liability Companies or bonds and has no other material contingent commitments.
- (2) NONE
- (3) NONE

**B. Assessments**

(1)	On December 31, 2013 the Company received notification of the insolvency of Executive Life of New York. It is expected that the insolvency will result in a guaranty fund assessment against the company of approximately \$7,300. \$0 has been charged to operations in the current period.
(2)	
(a)	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end
	\$ 2,432,098
(b)	Decreases current year:
	Premium tax offset applied
	156,995
	-
	-
	-
(c)	Increases current year:
	Increase in accrued fund assessments
	249,336
	-
	-
(d)	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end
	<u>\$ 2,524,439</u>

**C. Gain Contingencies – NONE****D. Claims Related to Extra-contractual Obligation and Bad Faith Losses Stemming from Lawsuits – NONE.****E. All Other Contingencies**

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation and other matters are not considered material in relation to the financial position of the Company.

The Company has no assets that it considers to be impaired.

**15. Leases - NONE****16. Information about Financial Instruments with Off-balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - NONE****17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfer of Receivables Reported as Sales - NONE
- B. Transfer and Servicing of Financial Assets - NONE
- C. Wash Sales - NONE

**NOTES TO FINANCIAL STATEMENTS****18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

- A. ASO Plans - NONE
- B. ASC Plans - NONE
- H. Medicare or Similarly Structured Cost Based Reimbursement Contract – NONE

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

The Company has no premiums written/produced by managing general agents/third party administrators.

**20. Fair Value Measurements**

A.

(1) Fair Value Measurements at December 31, 2013 are as follows:

	(1) Description for each class of asset or liability	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a.	Assets at fair value				
	Cash	\$ (4,531,710)	\$ \$ -	\$ -	\$ (4,531,710)
	Securities lending collateral	-	78,790,310	-	78,790,310
	Perpetual Preferred stock				
	Industrial and Misc.	-	7,641	-	7,641
	Parent, Subsidiaries and Affiliates	-	-	-	-
	Total Perpetual Preferred Stocks	-	7,641	-	7,641
	Bonds				
	U.S. Governments	-	-	-	-
	Industrial and Misc	-	-	1,998,590	1,998,590
	Hybrid Securities	-	-	-	-
	Parent, Subsidiaries and Affiliates	-	-	-	-
	Total Bonds	-	-	1,998,590	1,998,590
	Common Stock				
	Industrial and Misc	-	116,188	-	116,188
	Parent, Subsidiaries and Affiliates	-	-	-	-
	Total Common Stocks	-	116,188	-	116,188
	Derivative assets				
	Interest rate contracts	-	-	-	-
	Equity put options	-	-	-	-
	Credit contracts	-	-	-	-
	Futures contracts	-	-	-	-
	Commodity forward contracts	-	-	-	-
	Total Derivatives	-	-	-	-
	Separate account assets	274,181,686	-	-	274,181,686
	Total assets at fair value	\$ 269,649,976	\$ 78,914,139	\$ 1,998,590	\$ 350,562,705
b.	Liabilities at fair value				
	Derivative liabilities	\$ -	\$ -	\$ -	\$ -
	Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

**NOTES TO FINANCIAL STATEMENTS**

## (2) Fair Value Measurements in (Level 3) of Fair Value Hierarchy

	Balance at 1/1/2013	Transfers into Level 3	Transfers out of Level 3	Net Income	Total gains and (losses)	Total gains and (losses)	Purchases	Issuances	Sales	Settlements	Balance at 12/31/2013
					included in Net Income	included in Surplus					
<b>a. Assets:</b>											
Loan-Backed and Structured Securities	\$ 1,663,479	\$ -	\$ -	\$ -	\$ 19,204	\$ -	\$ -	\$ -	\$ (44,564)	\$ 1,638,119	
Residential Mortgage- Backed Securities	-	-	-	-	-	-	-	-	-	-	
Commercial Mortgage- Backed Securities	-	-	-	-	-	-	-	-	-	-	
Private Placements	410,873	600,000	(600,000)	300,933	54	-	-	-	(351,389)	360,471	
Derivative	-	-	-	-	-	-	-	-	-	-	
Credit Contracts	-	-	-	-	-	-	-	-	-	-	
Other Fund Investments	-	-	-	-	-	-	-	-	-	-	
Hedge Fund High-Yield	-	-	-	-	-	-	-	-	-	-	
Dept. Securities	-	-	-	-	-	-	-	-	-	-	
Private Equity	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	
<b>Total Assets</b>	<b>\$ 2,074,352</b>	<b>\$ 600,000</b>	<b>\$ (600,000)</b>	<b>\$ 300,933</b>	<b>\$ 19,258</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (395,953)</b>	<b>\$ 1,998,590</b>	
<b>b. Liabilities</b>											
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Transfers into level 3 were due to NAIC 6 rated bonds (lower of cost or fair value) with amortized cost exceeding fair value. Transfers out of level 3 were due to rating upgrades from NAIC 6 (lower of cost or fair value) to NAIC 5 (statement value of amortized cost).

(3) As of December 31, 2013, the reported fair value of the reporting entity's investment in Level 3, NAIC 6, securities was \$1,998,590. The loan-backed security is a mezzanine tranche in a securitization trust with a coupon rate of 7.69% and maturity of 20 years. The underlying loans for this security are manufactured housing loans originated in 2001. The private placement security has a coupon rate of 0% and maturity of 3 years. These securities are all below investment grade. To measure the fair value, the Company used an independent pricing service that uses independent broker quotations from market makers and other broker/dealers recognized to be market participants which utilize inputs that may be difficult to corroborate with observable market data and may be nonbinding quotes or were priced by the Company as the securities are illiquid and no price available. Therefore, the Company has classified this fair value within Level 3.

## B. Other Fair Value disclosures – NONE

## C. Fair Values for all Financial Instruments

(1) Type of Financial Instrument	(2) Aggregate Fair Value	(3) Admitted Assets	(4) Level 1	(5) Level 2	(6) Level 3	(7) Not Practicable (Carry Value)
Bonds	2,375,733,371	2,265,214,051	-	2,373,734,781	1,998,590	-
Common stock non-affiliate	116,188	116,188	-	116,188	-	-
Preferred stock	8,836,191	11,257,641	-	8,836,191	-	-
Mortgage loans	398,276,316	391,901,955	-	-	398,276,316	-

## D. Not Practicable to Estimate Fair Values - NONE

## 21. Other Items

A. Extraordinary Items - NONE  
B. Troubled Debt Restructuring – NONE

## C. Other Disclosures

**NOTES TO FINANCIAL STATEMENTS**

The table below provides additional detail and information regarding our annuity withdrawal characteristics which are briefly presented in note 32.

	Amount	Ceded	Net	% of Total
<b>Statement of Annuity Withdrawal Characteristics</b>				
<b>A. Subject to discretionary withdrawal</b>				
-with adjustment				
(1) -with market value adjustment	\$ -	\$ -	\$ -	0.0%
(2) -at book value less surrender charge				
Surrender charge >=9%	-	-	-	0.0%
Surrender charge >=8% but <9%	-	-	-	0.0%
Surrender charge >=7% but <8%	-	-	-	0.0%
Surrender charge >=6% but <7%	-	-	-	0.0%
Surrender charge >=5% but <6%	-	-	-	0.0%
(3) At fair value**	-	-	-	0.0%
(4) Total with adjustment or at market value	-	-	-	<b>0.0%</b>
(5) Subject to discretionary withdrawal-without adjustment at book value (minimal or no charge)				
Surrender charge >=4% but <5%	405,075	-	405,075	0.6%
Surrender charge >=3% but <4%	839,998	-	839,998	1.2%
Surrender charge >=2% but <3%	14,130	-	14,130	0.0%
Surrender charge >=1% but <2%	213,023	-	213,023	0.3%
Surrender charge >=0%	58,300,925	-	58,300,925	83.6%
Total at book value	59,773,151	-	59,773,151	<b>85.7%</b>
B. Not subject to discretionary withdrawal	9,988,764	-	9,988,764	<b>14.3%</b>
C. Total annuity actuarial reserves and deposit fund liabilities (gross)	69,761,915			
D. Less: reinsurance		-		
E. Total annuity actuarial reserves and deposit fund liabilities (net)*			69,761,915	100.0%
* <i>Reconciliation of total annuity actuarial reserves and deposit fund liabilities</i>				
<b>F. Statutory Statement Values</b>				
(1) Exhibit 5, Annuities Section, Totals (net)	67,909,213	-	67,909,213	
(2) Exhibit 5, Supplementary Contracts, Totals (net)	722,144	-	722,144	
(3) Exhibit of Deposit Type Contracts Column 1, Line 14	1,130,558	-	1,130,558	
(4) Subtotal	69,761,915	-	69,761,915	
<b>Separate Accounts Annual Statement</b>				
(5) Exhibit 3, Line 0299999, Column 2	-	-	-	
(6) Exhibit 3, Line 0399999, Column 2	-	-	-	
(7) Policyholder Coupon & Div. Accum.	-	-	-	
(8) Policyholder Premiums	-	-	-	
(9) Guaranteed Interest Contracts	-	-	-	
(10) Other contract deposit funds	-	-	-	
(11) Subtotal	-	-	-	
(12) Combined Total	<u>\$ 69,761,915</u>	<u>\$ -</u>	<u>\$ 69,761,915</u>	

\*\* Includes \$0 of individual and group variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.

**General Interrogatory 24.3**

The Company participates in an indemnified securities lending program administered by US Bank in which certain securities are made available for lending. Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. As of December 31, 2013, the Company had \$73,500,446 on loan and \$78,790,310 in collateral.

**D. Business Interruption Insurance Recoveries – NONE**

**NOTES TO FINANCIAL STATEMENTS****E. State Transferable and Non-transferable Tax Credits**

(1) Carrying value of transferable and non-transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits by state and in total.

(1)	(2)	(3)	(4)
Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Premium Tax Credits Guaranty Funds	Connecticut	\$ 2,020	\$ 2,020
Premium Tax Credits Guaranty Funds	Delaware	28	28
Premium Tax Credits Guaranty Funds	Dist. Columbia	31	31
Premium Tax Credits Guaranty Funds	Florida	1,666	1,666
Premium Tax Credits Guaranty Funds	Georgia	3,507	3,507
Premium Tax Credits Guaranty Funds	Idaho	28	28
Premium Tax Credits Guaranty Funds	Indiana	4,456	4,456
Premium Tax Credits Guaranty Funds	Iowa	17,594	17,594
Premium Tax Credits Guaranty Funds	Kansas	24,501	24,501
Premium Tax Credits Guaranty Funds	Kentucky	3,981	3,981
Premium Tax Credits Guaranty Funds	Massachusetts	181	181
Premium Tax Credits Guaranty Funds	Missouri	85,860	85,860
Premium Tax Credits Guaranty Funds	New Jersey	67	67
Premium Tax Credits Guaranty Funds	No. Carolina	5,110	5,110
Premium Tax Credits Guaranty Funds	Ohio	1,144	1,144
Premium Tax Credits Guaranty Funds	Oklahoma	6,947	6,947
Premium Tax Credits Guaranty Funds	Pennsylvania	200	200
Premium Tax Credits Guaranty Funds	Rhode Island	13	13
Premium Tax Credits Guaranty Funds	So. Carolina	133	133
Premium Tax Credits Guaranty Funds	So. Dakota	747	747
Premium Tax Credits Guaranty Funds	Tennessee	110	110
Premium Tax Credits Guaranty Funds	Texas	178,555	178,555
Premium Tax Credits Guaranty Funds	Utah	281	281
Premium Tax Credits Guaranty Funds	Vermont	874	874
Premium Tax Credits Guaranty Funds	Virginia	1,985	1,985
Premium Tax Credits Guaranty Funds	Washington	5,535	5,535
Premium Tax Credits Guaranty Funds	Wyoming	151	151
<b>Total</b>		<b>\$ 345,703</b>	<b>\$ 345,703</b>

(2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company has no transferable state tax credits on December 31, 2013. The Company estimated the utilization of its remaining non-transferable state tax credits by projecting future premium tax liabilities based on current premiums, credits and tax rates in future years and comparing the projected tax liabilities against the remaining non-transferable state tax credits.

(3) Impairment Loss

The Company does not have any impairment losses related to the write down of non-transferable state tax credits.

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ -	\$ -
b. Non-transferable	\$ 345,703	\$ -

**F. Subprime Mortgage Related Risk Exposure**

(1) The Company has investments in residential mortgage-backed securities whose underlying collateral includes a significant component of subprime mortgage exposure. Subprime mortgage pools include mortgage loans that have characteristics such as high loan-to-value ratios on the underlying loans, borrowers with low credit ratings (FICO scores), loans with limited documentation of the borrowers' income, assets or debt, loans with monthly payments that start with low monthly payments based on a fixed introductory rate that expires after a short initial period and then adjusts significantly higher thereafter, and loans that are interest-only or negative amortization loans.

The exposure to subprime mortgage securities is monitored on a periodic basis with regard to market price versus book value, changes in credit ratings and changes in underlying credit support. The Company's exposure to subprime risk has been mitigated by limiting overall exposure to this asset class, and by having a portfolio that is composed primarily of older-vintage, senior tranches of subprime residential mortgage-backed securities.

Management utilized external vendor prices to determine fair value of the securities with significant subprime mortgage exposure. If at some point external vendor prices are not available, broker quotations will be used to determine fair value.

**NOTES TO FINANCIAL STATEMENTS**

(2) The Company had no direct exposure through investments in subprime mortgage loans.

(3) Direct exposure through other investments.

	1 Actual Cost	2 Book/Adjusted Carrying Value (excluding interest)	3 Fair Value	4 Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 23,856,077	\$ 24,019,659	\$ 24,417,348	\$ 77,996
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investment in SCAs*	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 23,856,077</u>	<u>\$ 24,019,659</u>	<u>\$ 24,417,348</u>	<u>\$ 77,996</u>

\* The Company does not have any subsidiary companies.

(4) The Company had no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

H. Retained Assets – NONE

**22. Events Subsequent – NONE**

**23. Reinsurance**

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes ( ) No (X) If yes, give full details.

---

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X) If yes, give full details.

---

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the Company have any reinsurance agreements in effect under which the insurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

(a) If yes, what is the estimated amount of the aggregate reduction in surplus, of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

\$ \_\_\_\_\_

(b) What is the total amount of reinsurance credits taken, whether as an asset or as reduction of liability, for these agreements in this statement? \$ \_\_\_\_\_

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X) If yes, give full details.

---

**NOTES TO FINANCIAL STATEMENTS**

## Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

## B. Uncollectible Reinsurance

The Company has not written off any reinsurance balances in the current year.

## C. Commutation of Reinsurance Reflected in Income and Expenses.

The Company has not reported in its operations in the current year any commutation of reinsurance with other companies.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – NONE****25. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves and Loss Adjustment Expenses as of December 31, 2012 were \$21,459,852. As of December 31, 2013, \$3,514,634 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now \$19,388,983. The decrease is generally the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims.

**26. Intercompany Pooling Arrangements - NONE****27. Structured Settlements – NONE****28. Health Care Receivables – NONE****29. Participating Policies – NONE****30. Premium Deficiency Reserves – NONE****31. Reserves for Life Contracts and Deposit-type Contracts**

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) On current issues, reserves on substandard policies are standard mortality table reserves plus one-half the modal charge for extra mortality during the premium paying period.
- (3) As of December 31, 2013, the Company had \$111,420,789,542 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.
- (4) The tabular interest, tabular less actual reserve released and tabular cost, have all been determined from the basic data for the calculation of policy reserves and the actual reserves released.

## a. Tabular Interest: Involving Life Contingencies

For deferred annuities we use the interest that is credited to the account value.

For immediate pay-out annuities (on a seriatim basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.

## b. Tabular Cost, and Tabular less Actual Reserves Released have been determined by formula as specified in the instructions given T-A+I and I.

## (5) Tabular interest on funds not involving life contingencies:

- a. For the determination of tabular interest on funds not involving life contingencies, Lines 1 and 8, Page 7, excepting column 7, are obtained by inventory on a case by case basis using the appropriate valuation interest rate. The difference between Lines 1 and 8 is adjusted for increases or decreases in Lines 2, 4, 5, 6, & 7. The remaining amount is entered on Page 7, Line 3. Column 7 for this line is obtained by inventory on a case by case basis.
- b. Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a seriatim basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.

**NOTES TO FINANCIAL STATEMENTS****32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

## Statement of Annuity Withdrawal Characteristics

	Amount	% of Total
A. Subject to discretionary withdrawal - with adjustment		
(1) - with market value adjustment	\$ -	0.0%
(2) - at book value less surrender charge	- -	0.0%
(3) At fair value**	- -	0.0%
(4) Total with adjustment or at mkt value	- -	0.0%
(5) Subject to discretionary withdrawal - without adjustment at book value (minimal or no charge)	59,773,151	85.7%
B. Not subject to discretionary withdrawal	9,988,764	14.3%
C. Total annuity actuarial reserves and deposit fund liabilities (gross)	<u>69,761,915</u>	100.0%
D. Less: reinsurance		
E. Total annuity actuarial reserves and deposit fund liabilities (net)*	<u>\$ 69,761,915</u>	
* Surrender charge >=5%		
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities		
F. Statutory Statement Values		
(1) Exhibit 5, Annuities Section, Totals (net)	\$ 67,909,213	
(2) Exhibit 5, Supplementary Contracts, Totals (net)	722,144	
(3) Exhibit of Deposit Type Con, Column 1, Line 14	1,130,558	
(4) Subtotal	<u>69,761,915</u>	
Separate Accounts Annual Statement		
(5) Exhibit 3, Line 0299999, Column 2		
(6) Exhibit 3, Line 0399999, Column 2		
(7) Policyholder Coupon & Div Accums		
(8) Policyholder Premiums		
(9) Guaranteed Interest Contracts		
(10) Other contract deposit funds		
(11) Subtotal		
(12) Combined Total	<u>\$ 69,761,915</u>	

## G. FHLB (Federal Home Loan Bank) Agreements – NONE

**33. Premium and Annuity Considerations Deferred and Uncollected**

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2013 were as follows:

	Gross	Net of Loading
Ordinary New Business	\$ 5,769,162	\$ 7,444,206
Ordinary Renewal	58,951,858	123,449,284
<b>TOTAL</b>	<b><u>\$ 64,721,020</u></b>	<b><u>\$ 130,893,490</u></b>

**34. Separate Accounts**

## A. Separate Account Activity:

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following products lines/transactions into a separate account:

## Variable Universal Life

In accordance with the state of Ohio procedures on approving items within the separate account, the separate account classification of the products are supported by the Ohio statute 3907.15.

(2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general ledger account. (The legal insulation of the separate account assets prevents from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2013 and 2012, the Company separate account statement included legally insulated assets of \$274,181,686 and \$235,538,215, respectively.

The assets legally insulated from the general account as of December 31, 2013 are attributed to the following products:

Products	Legally Insulated Assets	S/A Assets (Not Legally Insulated)
Variable Universal Life	\$ 274,181,686	\$ -
<b>Totals</b>	<b><u>\$ 274,181,686</u></b>	<b><u>\$ -</u></b>

**NOTES TO FINANCIAL STATEMENTS**

(3) In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guarantees provided, if the investment proceeds are insufficient to the rate of return guaranteed for the product, if the investment proceeds are insufficient to cover the rate to return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2013, the general account of the Company had a maximum guarantee for separate account liabilities of \$409,679,604.

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

(a) 2013	\$ 78,347
(b) 2012	85,270
(c) 2011	95,998
(d) 2010	105,475
(e) 2009	XXX

As of December 31, 2013, the general account of the Company had paid \$0 towards separate account guarantees.

(4) The Company does not engage in securities lending transactions within the separate account.

**B. General Nature and Characteristics of Separate Accounts Business**

Separate Accounts with Guarantees	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 2013	\$ 15,718,926	\$ 15,718,926
Reserves as of 12/31/2013		
(2) For accounts with assets at		
a. Market Value	256,204,047	256,204,047
b. Amortized Cost	5,378,084	5,378,084
c. Total Reserves	261,582,131	261,582,131
(3) By withdrawal characteristics		
a. Subject to discretionary withdrawal	-	-
b. With MV adjustment	-	-
c. At book value wo MV adj and w current surr chg of more than 5%	-	-
d. At market value	261,582,131	261,582,131
e. At book value wo MV adj and w current surr chg of less than 5%	-	-
f. Subtotal	261,582,131	261,582,131
g. Not subject to discretionary withdrawal	-	-
h. Total	\$ 261,582,131	\$ 261,582,131
(4) Reserves for Asset Default Risk in Lieu of AVR		
(5) Transfers as reported in the Summary of Operations of the Sep Accts Stmt		
* Line 2(c) should equal Line 3(h)		

**C. Reconciliation of Net Transfers to or (From) Separate Accounts**

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 15,727,700
b. Transfers from Separate Accounts (Page 4, Line 10)	36,545,557
c. Net transfers to (from) Separate Accounts (a) - (b)	(20,817,857)
(2) Reconciling Adjustments	
a. Policyholder charges	11,989,924
b. Other net	(987,282)
(3) Transfers as reported in the Summary of Operations of the Life Accident & Health Annual Statement +(2)=(Page 4, Line26)	\$ (9,815,215)

**35. Loss / Claim Adjustment Expenses**

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2012 and December 31, 2013 was \$425,709 and \$420,350, respectively.

The company incurred \$36,167 and paid \$30,808 of claim adjustment expenses in the current year, of which \$28,157 of the paid amount was attributable to insured or covered events of prior years. The company did not increase or decrease the provision for insured events of prior years.

The company does not have any provision for salvage or subrogation.

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES - GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?					Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>																		
If yes, complete Schedule Y, Parts 1, 1A and 2.																								
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?					Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>																		
1.3	State regulating? <u>Ohio</u>																							
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?					Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>																		
2.2	If yes, date of change:																							
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made.					<u>12/31/2010</u>																		
3.2	State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.					<u>12/31/2010</u>																		
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).					<u>03/01/2012</u>																		
3.4	By what department or departments? <u>Ohio Department of Insurance</u>																							
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?					Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A <input checked="" type="checkbox"/>																		
3.6	Have all of the recommendations within the latest financial examination report been complied with?					Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>																		
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:																							
4.11	sales of new business?					Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>																		
4.12	renewals?					Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>																		
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:																							
4.21	sales of new business?					Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>																		
4.22	renewals?					Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>																		
5.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?					Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>																		
5.2	If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.																							
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; text-align: center;">1 Name of Entity</td> <td style="width: 33%; text-align: center;">2 NAIC Co. Code</td> <td style="width: 33%; text-align: center;">3 State of Domicile</td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </table>						1 Name of Entity	2 NAIC Co. Code	3 State of Domicile																
1 Name of Entity	2 NAIC Co. Code	3 State of Domicile																						
6.1	Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?					Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>																		
6.2	If yes, give full information:																							
7.1	Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?					Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>																		
7.2	If yes,																							
7.21	State the percentage of foreign control					.....0.000 %																		
7.22	State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)																							
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">1 Nationality</td> <td style="width: 50%; text-align: center;">2 Type of Entity</td> </tr> <tr> <td> </td> <td> </td> </tr> </table>						1 Nationality	2 Type of Entity																	
1 Nationality	2 Type of Entity																							
8.1	Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?					Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>																		
8.2	If response to 8.1 is yes, please identify the name of the bank holding company.																							
8.3	Is the company affiliated with one or more banks, thrifts or securities firms?					Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>																		
8.4	If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.																							
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 16.66%; text-align: center;">1 Affiliate Name</td> <td style="width: 16.66%; text-align: center;">2 Location (City, State)</td> <td style="width: 16.66%; text-align: center;">3 FRB</td> <td style="width: 16.66%; text-align: center;">4 OCC</td> <td style="width: 16.66%; text-align: center;">5 FDIC</td> <td style="width: 16.66%; text-align: center;">6 SEC</td> </tr> <tr> <td>Ohio National Equities, Inc.</td> <td>Cincinnati, OH</td> <td></td> <td></td> <td></td> <td>YES</td> </tr> <tr> <td>The O.N. Equity Sales Co.</td> <td>Cincinnati, OH</td> <td></td> <td></td> <td></td> <td>YES</td> </tr> </table>						1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC	Ohio National Equities, Inc.	Cincinnati, OH				YES	The O.N. Equity Sales Co.	Cincinnati, OH				YES	
1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC																			
Ohio National Equities, Inc.	Cincinnati, OH				YES																			
The O.N. Equity Sales Co.	Cincinnati, OH				YES																			
9.	What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?																							
KPMG - 191 West Nationwide Blvd., Suite 500, Columbus, OH 43215																								
10.1	Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?					Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>																		
10.2	If the response to 10.1 is yes, provide information related to this exemption:																							
10.3	Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?					Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>																		
10.4	If the response to 10.3 is yes, provide information related to this exemption:																							

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES - GENERAL

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?  Yes [ X ]  No [ ]  N/A [ ]

10.6 If the answer to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Ronald John Dolan - Vice Chairman & Chief Risk Officer - One Financial Way - Cincinnati, Ohio 45242

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?  Yes [ ]  No [ X ]

12.11 Name of real estate holding company

12.12 Number of parcels involved ..... 0  
12.13 Total book/adjusted carrying value ..... \$ 0

12.2 If yes, provide explanation.

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?  Yes [ ]  No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year?  Yes [ ]  No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?  Yes [ ]  No [ ]  N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  Yes [ X ]  No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
c. Compliance with applicable governmental laws, rules and regulations;  
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended?  Yes [ ]  No [ X ]  
14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers?  Yes [ ]  No [ X ]  
14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?  Yes [ ]  No [ X ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### PART 1 - COMMON INTERROGATORIES - BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof?  Yes [ X ]  No [ ]  
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?  Yes [ X ]  No [ ]  
18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?  Yes [ X ]  No [ ]

### PART 1 - COMMON INTERROGATORIES - FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?  Yes [ ]  No [ X ]  
20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
20.11 To directors or other officers ..... \$ 0  
20.12 To stockholders not officers ..... \$ 0  
20.13 Trustees, supreme or grand (Fraternal only) ..... \$ 0  
20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):  
20.21 To directors or other officers ..... \$ 0  
20.22 To stockholders not officers ..... \$ 0  
20.23 Trustees, supreme or grand (Fraternal only) ..... \$ 0  
21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?  Yes [ ]  No [ X ]  
21.2 If yes, state the amount thereof at December 31 of the current year:  
21.21 Rented from others ..... \$ 0  
21.22 Borrowed from others ..... \$ 0  
21.23 Leased from others ..... \$ 0  
21.24 Other ..... \$ 0

**OHIO NATIONAL LIFE ASSURANCE CORPORATION****PART 1 - COMMON INTERROGATORIES - FINANCIAL**

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]

22.2 If answer is yes:

- 22.21 Amount paid as losses or risk adjustment \$.....0
- 22.22 Amount paid as expenses \$.....0
- 22.23 Other amounts paid \$.....0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount. \$.....76,294,176

**PART 1 - COMMON INTERROGATORIES - INVESTMENT**

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [ X ] No [ ]

24.02 If no, give full and complete information relating thereto.

---

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

---

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ X ] No [ ] N/A [ ]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$.....78,790,310

24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$.....0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ X ] No [ ] N/A [ ]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ X ] No [ ] N/A [ ]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ X ] No [ ] N/A [ ]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$.....78,790,310
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$.....78,790,310
- 24.103 Total payable for securities lending reported on the liability page. \$.....78,790,310

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes [ X ] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

- 25.21 Subject to repurchase agreements \$.....0
- 25.22 Subject to reverse repurchase agreements \$.....0
- 25.23 Subject to dollar repurchase agreements \$.....0
- 25.24 Subject to reverse dollar repurchase agreements \$.....0
- 25.25 Pledged as collateral \$.....0
- 25.26 Placed under option agreements \$.....0
- 25.27 Letter stock or securities restricted as to sale \$.....0
- 25.28 On deposit with state or other regulatory body \$.....4,085,767
- 25.29 Other \$.....0

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]

If no, attach a description with this statement.

---

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. \$.....0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank NA	P.O. Box 2504, Schiltz Park, Suite 300, Milwaukee, WI 53201

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [ X ]

**OHIO NATIONAL LIFE ASSURANCE CORPORATION****PART 1 - COMMON INTERROGATORIES - INVESTMENT**

29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
29.2999. TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from the above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	2,265,214,051	2,375,733,402	110,519,351
30.2 Preferred stocks.....	11,257,641	8,836,191	(2,421,450)
30.3 Totals.....	2,276,471,692	2,384,569,593	108,097,901

30.4 Describe the sources or methods utilized in determining the fair values:

Merrill Lynch bond pricing through HUB Data, Bloomberg, and US Bancorp were used to obtain fair market value for public issues.

Private issues were priced using a matrix program based on quality spread over the final December 31, 2010 Treasury Bond rates.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ X ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [ X ] No [ ]

32.2 If no, list exceptions:

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**PART 1 - COMMON INTERROGATORIES - OTHER**

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$.....72,407

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
MIB	40,114
American Council of Life Insureres	32,293

34.1 Amount of payments for legal expenses, if any? \$.....1,141,165

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Reed Smith LLP	457,323
Von Behren Hunter LLP	300,488

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

## GENERAL INTERROGATORIES

## PART 2 - LIFE INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [ ] No [ X ]														
1.2	If yes, indicate premium earned on U.S. business only	\$.....0														
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$.....0														
1.31	Reason for excluding															
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$.....0														
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$.....0														
1.6	Individual policies:															
	Most current three years:															
1.61	Total premium earned	\$.....0														
1.62	Total incurred claims	\$.....0														
1.63	Number of covered lives	.....0														
	All years prior to most current three years:															
1.64	Total premium earned	\$.....0														
1.65	Total incurred claims	\$.....0														
1.66	Number of covered lives	.....0														
1.7	Group policies:															
	Most current three years:															
1.71	Total premium earned	\$.....0														
1.72	Total incurred claims	\$.....0														
1.73	Number of covered lives	.....0														
	All years prior to most current three years:															
1.74	Total premium earned	\$.....0														
1.75	Total incurred claims	\$.....0														
1.76	Number of covered lives	.....0														
2.	Health test:															
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">1 Current Year</th> <th style="text-align: center;">2 Prior Year</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">2.1 Premium Numerator.....0</td> <td style="text-align: right;">.....0</td> </tr> <tr> <td style="text-align: right;">2.2 Premium Denominator.....278,605,701</td> <td style="text-align: right;">...213,072,217</td> </tr> <tr> <td style="text-align: right;">2.3 Premium Ratio (2.1/2.2).....0.0</td> <td style="text-align: right;">.....0.0</td> </tr> <tr> <td style="text-align: right;">2.4 Reserve Numerator.....2,021,737</td> <td style="text-align: right;">.....1,742,806</td> </tr> <tr> <td style="text-align: right;">2.5 Reserve Denominator.....2,641,400,933</td> <td style="text-align: right;">...2,536,150,897</td> </tr> <tr> <td style="text-align: right;">2.6 Reserve Ratio (2.4/2.5).....0.1</td> <td style="text-align: right;">.....0.1</td> </tr> </tbody> </table>	1 Current Year	2 Prior Year	2.1 Premium Numerator.....0	.....0	2.2 Premium Denominator.....278,605,701	...213,072,217	2.3 Premium Ratio (2.1/2.2).....0.0	.....0.0	2.4 Reserve Numerator.....2,021,737	.....1,742,806	2.5 Reserve Denominator.....2,641,400,933	...2,536,150,897	2.6 Reserve Ratio (2.4/2.5).....0.1	.....0.1
1 Current Year	2 Prior Year															
2.1 Premium Numerator.....0	.....0															
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2.3 Premium Ratio (2.1/2.2).....0.0	.....0.0															
2.4 Reserve Numerator.....2,021,737	.....1,742,806															
2.5 Reserve Denominator.....2,641,400,933	...2,536,150,897															
2.6 Reserve Ratio (2.4/2.5).....0.1	.....0.1															
3.1	Does this reporting entity have Separate Accounts?	Yes [ X ] No [ ]														
3.2	If yes, has a Separate Accounts statement been filed with this Department?	Yes [ X ] No [ ] N/A [ ]														
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$.....0														
3.4	State the authority under which Separate Accounts are maintained:															
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes [ ] No [ X ]														
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes [ ] No [ X ]														
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?	\$.....0														
4.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?	Yes [ X ] No [ ]														
4.2	Net reimbursement of such expenses between reporting entities:															
4.21	Paid	\$.....52,593,000														
4.22	Received	\$.....0														
5.1	Does the reporting entity write any guaranteed interest contracts?	Yes [ ] No [ X ]														
5.2	If yes, what amount pertaining to these items is included in:															
5.21	Page 3, Line 1	\$.....0														
5.22	Page 4, Line 1	\$.....0														
6.	For stock reporting entities only:															
6.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$.....97,576,291														
7.	Total dividends paid stockholders since organization of the reporting entity:															
7.11	Cash	\$.....185,217,500														
7.12	Stock	\$.....0														

**GENERAL INTERROGATORIES****PART 2 - LIFE INTERROGATORIES**

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as:

Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium.....	.....	.....
8.32 Paid claims.....	.....	.....
8.33 Claim liability and reserve (beginning of year).....	.....	.....
8.34 Claim liability and reserve (end of year).....	.....	.....
8.35 Incurred claims.....	.....	.....

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and

8.34 for Col. (1) are:

1 Earned Premium	2 Claim Liability and Reserve
8.41 < \$25,000.....	.....
8.42 \$25,000 -- 99,999.....	.....
8.43 \$100,000 -- 249,999.....	.....
8.44 \$250,000 -- 999,999.....	.....
8.45 \$1,000,000 or more.....	.....

8.5 What portion of earned premium reported in 8.31, Col. 1 was assumed from pools?

\$.....0

9.1 Does the company have variable annuities with guaranteed benefits?

Yes [ ] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3 Waiting Period Remaining	4 Account Value Related to Col. 3	5 Total Related Account Values	6 Gross Amount of Reserve	7 Location of Reserve	8 Portion Reinsured	9 Reinsurance Reserve Credit
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit							

10. For reporting entities having sold annuities to another insurer when the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year? \$.....0

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value) \$

11.1 Do you act as a custodian for health savings account?

Yes [ ] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0

11.3 Do you act as an administrator for health savings accounts?

Yes [ ] No [X]

11.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2013	2 2012	3 2011	4 2010	5 2009
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	18,918,177	18,009,302	16,896,640	16,505,869	16,175,233
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	121,558,675	115,429,507	109,778,525	103,636,123	94,894,569
3. Credit life (Line 21, Col. 6).....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	0	0	0	0	0
5. Industrial (Line 21, Col. 2).....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	0	0	0	0	0
7. Total (Line 21, Col. 10).....	140,476,852	133,438,809	126,675,165	120,141,992	111,069,802
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	1,531,456	1,681,677	1,314,171	1,057,336	1,120,279
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	14,199,707	13,916,566	12,547,263	15,052,358	15,553,347
10. Credit life (Line 2, Col. 6).....	0	0	0	0	0
11. Group (Line 2, Col. 9).....	0	0	0	0	0
12. Industrial (Line 2, Col. 2).....	0	0	0	0	0
13. Total (Line 2, Col. 10).....	15,731,163	15,598,243	13,861,434	16,109,694	16,673,626
<b>Premium Income - Lines of Business (Exhibit 1-Part 1)</b>					
14. Industrial life (Line 20.4, Col. 2).....	0	0	0	0	0
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	273,382,744	207,906,192	200,194,064	241,007,614	260,908,638
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	244,139	182,399	506,084	155,576	1,704,272
16. Credit life (group and individual) (Line 20.4, Col. 5).....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6).....	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7).....	0	0	0	0	0
18.1 A&H - group (Line 20.4, Col. 8).....	0	0	0	0	0
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....	0	0	0	0	0
18.3 A&H - other (Line 20.4, Col. 10).....	4,978,819	4,983,628	5,200,769	5,603,681	4,833,305
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....	0	0	0	0	0
20. Total.....	278,605,702	213,072,219	205,900,917	246,766,871	267,446,215
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	3,133,966,469	3,079,715,571	2,948,720,030	2,921,831,858	2,661,050,563
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	2,817,190,341	2,762,316,063	2,616,314,206	2,670,654,574	2,383,207,008
23. Aggregate life reserves (Page 3, Line 1).....	2,594,629,494	2,489,466,052	2,374,495,166	2,471,705,325	2,295,270,525
24. Aggregate A&H reserves (Page 3, Line 2).....	44,325,380	45,184,424	46,805,515	47,988,034	47,638,578
25. Deposit-type contract funds (Page 3, Line 3).....	1,130,558	1,233,939	953,238	1,325,868	1,114,848
26. Asset valuation reserve (Page 3, Line 24.01).....	25,773,165	20,258,113	13,820,924	8,729,018	4,137,014
27. Capital (Page 3, Lines 29 & 30).....	9,600,005	9,600,005	9,600,005	9,600,005	9,600,005
28. Surplus (Page 3, Line 37).....	307,176,123	307,799,505	322,805,822	241,577,280	268,243,549
<b>Cash Flow (Page 5)</b>					
29. Net Cash from operations (Line 11).....	145,320,889	147,203,595	(13,100,249)	170,361,625	115,392,347
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital.....	342,549,293	337,657,623	346,226,748	259,906,303	281,980,568
31. Authorized control level risk-based capital.....	30,117,932	31,625,926	29,625,507	34,440,839	31,497,712
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1).....	79.7	79.2	77.6	76.8	74.9
33. Stocks (Lines 2.1 and 2.2).....	0.4	0.2	0.0	0.0	0.0
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	13.8	14.5	15.5	15.2	17.2
35. Real estate (Line 4.1, 4.2 and 4.3).....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5).....	(0.2)	(0.3)	(0.3)	0.8	4.6
37. Contract loans (Line 6).....	3.4	3.3	3.3	3.1	3.2
38. Derivatives (Line 7).....	0.0	0.0	0.0	0.0	XXX.
39. Other invested assets (Line 8).....	0.0	0.0	0.0	0.1	0.1
40. Receivables for securities (Line 9).....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10).....	2.8	3.1	3.8	4.0	XXX.
42. Aggregate write-ins for invested assets (Line 11).....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**FIVE-YEAR HISTORICAL DATA**

(continued)

	1 2013	2 2012	3 2011	4 2010	5 2009
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1).....	0	0	0	0	0
45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1).....	0	0	0	0	0
46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1).....	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate .....	0	0	0	0	0
49. All other affiliated.....	0	0	0	0	0
50. Total of above Lines 44 to 49.....	0	0	0	0	0
51. Total investment in parent included in Lines 44 to 49 above.....	0	0	0	0	0
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	43,164,049	44,935,258	40,800,684	41,689,210	47,021,927
53. Total admitted assets (Page 2, Line 28, Col. 3).....	3,408,148,155	3,315,253,786	3,172,481,922	3,169,590,594	2,886,948,295
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	153,757,188	150,963,450	153,838,330	150,073,141	148,473,919
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	5,681,643	(851,288)	(2,468,915)	(3,704,218)	(10,088,564)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(55,357)	738,818	1,272,820	1,970,885	3,221,262
57. Total of above Lines 54, 55 and 56.....	159,383,474	150,850,980	152,642,235	148,339,808	141,606,617
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	128,695,108	136,053,419	130,093,407	146,299,548	133,516,966
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	2,906,537	2,952,222	3,234,285	3,338,656	2,840,912
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	264,315,226	160,866,301	170,439,563	185,095,289	221,271,204
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	(859,043)	(1,621,091)	(895,520)	349,456	1,577,691
62. Dividends to policyholders (Line 30, Col 1).....	0	0	0	0	0
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	14.6	22.5	(6.8)	29.4	21.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	6.1	6.5	5.5	6.0	6.2
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	42.9	37.1	44.3	68.2	93.5
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....	3.1	7.9	3.5	2.7	2.1
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	72.3	64.3	9.3	10.0	(0.4)
<b>A&amp;H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	0	0	0	0	0
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	0	0	0	0	0
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	22,060,100	22,351,319	22,871,064	22,873,593	23,663,880
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	21,285,211	21,297,009	22,315,342	22,468,369	22,752,106
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2).....	0	0	0	0	0
73. Ordinary - life (Col. 3).....	7,759,393	30,495,467	33,101,300	11,860,390	6,373,701
74. Ordinary - individual annuities (Col. 4).....	974,837	1,270,883	2,014,042	1,350,144	1,638,063
75. Ordinary - supplementary contracts (Col. 5).....	3,628	(39,971)	(55,851)	(32,521)	(71,707)
76. Credit life (Col. 6).....	0	0	0	0	0
77. Group life (Col. 7).....	0	0	0	0	0
78. Group annuities (Col. 8).....	0	0	0	0	0
79. A&H - group (Col. 9).....	0	0	0	0	0
80. A&H - credit (Col. 10).....	0	0	0	0	0
81. A&H - other (Col. 11).....	(824,305)	(797,072)	2,002,213	1,176,812	1,583,672
82. Aggregate of all other lines of business (Col. 12).....	0	0	0	0	0
83. Total (Col. 1).....	7,913,552	30,929,308	37,061,704	14,354,825	9,523,729

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:

## EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	7 Number of Policies	Certificates	9 Amount of Insurance (a)	
1. In force end of prior year.....	0	0	249,909	133,438,809	0	0	0	0	0	133,438,809
2. Issued during year.....	0	0	23,709	15,731,163	0	0	0	0	0	15,731,163
3. Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0
4. Revived during year.....	0	0	19	35,073	0	0	0	0	0	35,073
5. Increased during year (net).....	0	0	0	63,121	0	0	0	0	0	63,121
6. Subtotals, Lines 2 to 5.....	0	0	23,728	15,829,357	0	0	0	0	0	15,829,357
7. Additions by dividends during year.....	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	273,637	149,268,166	0	0	0	0	0	149,268,166
<b>Deductions during year:</b>										
10. Death.....	0	0	745	197,152	0	0	XXX	0	0	197,152
11. Maturity.....	0	0	.83	.397	0	0	XXX	0	0	.397
12. Disability.....	0	0	0	0	0	0	XXX	0	0	0
13. Expiry.....	0	0	0	0	0	0	0	0	0	0
14. Surrender.....	0	0	3,084	1,288,598	0	0	0	0	0	1,288,598
15. Lapse.....	0	0	12,346	7,041,039	0	0	0	0	0	7,041,039
16. Conversion.....	0	0	.329	.182,420	0	0	XXX	XXX	XXX	.182,420
17. Decreased (net).....	0	0	0	81,708	0	0	0	0	0	81,708
18. Reinsurance.....	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	16,587	8,791,314	0	0	0	0	0	8,791,314
21. In force end of year (Line 9 minus Line 20).....	0	0	257,050	140,476,852	0	0	0	0	0	140,476,852
22. Reinsurance ceded end of year.....	XXX	0	XXX	125,449,522	XXX	0	XXX	XXX	0	125,449,522
23. Line 21 minus Line 22.....	XXX	0	XXX	15,027,330	XXX	(b)	XXX	XXX	0	15,027,330

## DETAILS OF WRITE-INS

0801. ....	0	0	0	0	0	0	0	0	0	0
0802. ....	0	0	0	0	0	0	0	0	0	0
0803. ....	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901. ....	0	0	0	0	0	0	0	0	0	0
1902. ....	0	0	0	0	0	0	0	0	0	0
1903. ....	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## EXHIBIT OF LIFE INSURANCE (continued)

## ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	.....XXX.....	.....0.....	.....XXX.....	.....0.....
25. Other paid-up insurance.....	.....0.....	.....0.....	.....867.....	.....20,311.....
26. Debit ordinary insurance.....	.....XXX.....	.....XXX.....	.....0.....	.....0.....

## ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing.....	.....0.....	.....0.....	.....4.....	.....26.....
28. Term policies-other.....	.....20,010.....	.....14,159,537.....	.....187,462.....	.....118,252,912.....
29. Other term insurance-decreasing.....	.....XXX.....	.....0.....	.....XXX.....	.....15.....
30. Other term insurance.....	.....XXX.....	.....40,170.....	.....XXX.....	.....3,304,613.....
31. Totals (Lines 27 to 30).....	.....20,010.....	.....14,199,707.....	.....187,466.....	.....121,557,566.....
Reconciliation to Lines 2 and 21:				
32. Term additions.....	.....XXX.....	.....0.....	.....XXX.....	.....0.....
33. Totals, extended term insurance.....	.....XXX.....	.....XXX.....	.....123.....	.....1,108.....
34. Totals, whole life and endowment.....	.....3,699.....	.....1,531,456.....	.....69,461.....	.....18,918,177.....
35. Totals (Lines 31 to 34).....	.....23,709.....	.....15,731,163.....	.....257,050.....	.....140,476,851.....

## CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....	.....0.....	.....0.....	.....0.....	.....0.....
37. Ordinary.....	.....15,731,163.....	.....0.....	.....140,476,851.....	.....0.....
38. Credit Life (Group and Individual).....	.....0.....	.....0.....	.....0.....	.....0.....
39. Group.....	.....0.....	.....0.....	.....0.....	.....0.....
40. Totals (Lines 36 to 39).....	.....15,731,163.....	.....0.....	.....140,476,851.....	.....0.....

## ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies.....	.....XXX.....	.....0.....	.....XXX.....	.....0.....
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....	.....0.....	.....XXX.....	.....0.....	.....XXX.....
43. Federal Employees' Group Life Insurance included in Line 21.....	.....0.....	.....0.....	.....0.....	.....0.....
44. Servicemen's Group Life Insurance included in Line 21.....	.....0.....	.....0.....	.....0.....	.....0.....
45. Group Permanent Insurance included in Line 21.....	.....0.....	.....0.....	.....0.....	.....0.....

## ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a).....	.....80,877.....
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## BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above	<b>NONE</b>
47.1 _____	
47.2 _____	

## POLICIES WITH DISABILITY PROVISIONS

Disability Provision	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....	.....0.....	.....0.....	.....42,927.....	.....19,679,917.....	.....0.....	.....0.....	.....0.....	.....0.....
49. Disability Income.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....
50. Extended Benefits.....	.....0.....	.....0.....	.....XXX.....	.....XXX.....	.....0.....	.....0.....	.....0.....	.....0.....
51. Other.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....
52. Total.....	.....0.....	.....(b).....	.....0.....	.....42,927.....	.....(b).....	.....19,679,917.....	.....0.....	.....(b).....

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE  
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,  
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	61	24	0	0
2. Issued during year.....	0	6	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	61	30	0	0
Deductions during year:				
6. Decreased (net).....	9	4	0	0
7. Reinsurance ceded.....	0	0	0	0
8. Totals (Lines 6 and 7).....	9	4	0	0
9. In force end of year.....	52	26	0	0
10. Amount on deposit.....	0	(a).....0	0	(a).....0
11. Income now payable.....	0	0	0	0
12. Amount of income payable.....	(a).....163,627	(a).....260,637	(a).....0	(a).....0

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	59	1,639	0	0
2. Issued during year.....	3	0	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	62	1,639	0	0
Deductions during year:				
6. Decreased (net).....	3	136	0	0
7. Reinsurance ceded.....	0	0	0	0
8. Totals (Lines 6 and 7).....	3	136	0	0
9. In force end of year.....	59	1,503	0	0
Income now payable:				
10. Amount of income payable.....	(a).....761,983	XXX.....	XXX.....	(a).....0
Deferred fully paid:				
11. Account balance.....	XXX.....	(a).....59,405,643	XXX.....	(a).....0
Deferred not fully paid:				
12. Account balance.....	XXX.....	(a).....0	XXX.....	(a).....0

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	0	0	0	0	11,674	18,506,901
2. Issued during year.....	0	0	0	0	619	1,632,676
3. Reinsurance assumed.....	0	0	0	0	0	0
4. Increased during year (net).....	0	XXX.....	0	XXX.....	44	XXX.....
5. Total (Lines 1 to 4).....	0	XXX.....	0	XXX.....	12,337	XXX.....
Deductions during year:						
6. Conversions.....	0	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
7. Decreased (net).....	0	XXX.....	0	XXX.....	904	XXX.....
8. Reinsurance ceded.....	0	XXX.....	0	XXX.....	0	XXX.....
9. Totals (Lines 6 to 8).....	0	XXX.....	0	XXX.....	904	XXX.....
10. In force end of year.....	0	(a).....0	0	(a).....0	11,433	(a).....18,792,520

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1 Deposit Funds Contracts		2 Dividend Accumulations Contracts	
	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts		
1. In force end of prior year.....		0		0
2. Issued during year.....		0		0
3. Reinsurance assumed.....		0		0
4. Increased during year (net).....		0		0
5. Total (Lines 1 to 4).....		0		0
Deductions during year:				
6. Decreased (net).....		0		0
7. Reinsurance ceded.....		0		0
8. Totals (Lines 6 and 7).....		0		0
9. In force end of year.....		0		0
10. Amount of account balance.....		(a).....0		(a).....0

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	Active Status	1		Direct Business Only				
		Life Contracts		4		5	6	7
		2	3	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees		Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama.....	.AL.....	8,713,674	240	372,354	0	0	9,086,268	0
2. Alaska.....	.AK.....	112,183	0	2,650	0	0	114,833	0
3. Arizona.....	.AZ.....	5,257,535	300	110,532	0	0	5,368,367	0
4. Arkansas.....	.AR.....	15,037,188	0	66,638	0	0	15,103,826	0
5. California.....	.CA.....	58,242,820	0	1,571,046	0	0	59,813,866	0
6. Colorado.....	.CO.....	10,740,712	0	1,404,245	0	0	12,144,957	0
7. Connecticut.....	.CT.....	16,291,341	0	121,981	0	0	16,413,322	0
8. Delaware.....	.DE.....	615,320	0	23,276	0	0	638,596	0
9. District of Columbia.....	.DC.....	693,764	0	35,517	0	0	729,281	0
10. Florida.....	.FL.....	31,254,056	17,168	786,602	0	0	32,057,826	0
11. Georgia.....	.GA.....	27,100,684	0	376,102	0	0	27,476,786	0
12. Hawaii.....	.HI.....	111,570	0	12,016	0	0	123,586	0
13. Idaho.....	.ID.....	3,866,472	0	235,334	0	0	4,101,806	0
14. Illinois.....	.IL.....	22,800,051	0	361,347	0	0	23,161,398	0
15. Indiana.....	.IN.....	22,797,271	0	257,308	0	0	23,054,579	0
16. Iowa.....	.IA.....	4,957,344	0	158,349	0	0	5,115,693	0
17. Kansas.....	.KS.....	11,486,149	35,500	332,330	0	0	11,853,979	0
18. Kentucky.....	.KY.....	13,951,563	0	284,420	0	0	14,235,983	0
19. Louisiana.....	.LA.....	3,556,884	0	185,959	0	0	3,742,843	0
20. Maine.....	.ME.....	1,073,732	0	1,589	0	0	1,075,321	0
21. Maryland.....	.MD.....	9,820,945	3,417	443,953	0	0	10,268,315	0
22. Massachusetts.....	.MA.....	9,907,436	0	178,165	0	0	10,085,601	0
23. Michigan.....	.MI.....	15,310,478	0	761,699	0	0	16,072,177	0
24. Minnesota.....	.MN.....	8,968,411	0	217,105	0	0	9,185,516	0
25. Mississippi.....	.MS.....	2,216,573	0	155,480	0	0	2,372,053	0
26. Missouri.....	.MO.....	11,809,436	340	231,190	0	0	12,040,966	0
27. Montana.....	.MT.....	2,683,198	0	40,562	0	0	2,723,760	0
28. Nebraska.....	.NE.....	5,119,033	0	122,328	0	0	5,241,361	0
29. Nevada.....	.NV.....	1,524,893	0	49,735	0	0	1,574,628	0
30. New Hampshire.....	.NH.....	3,537,428	0	48,188	0	0	3,585,616	0
31. New Jersey.....	.NJ.....	17,718,838	700	365,579	0	0	18,085,117	37,500
32. New Mexico.....	.NM.....	2,538,021	0	36,371	0	0	2,574,392	0
33. New York.....	.NY.....	1,123,541	0	43,097	0	0	1,166,638	0
34. North Carolina.....	.NC.....	11,666,752	44,574	470,139	0	0	12,181,465	0
35. North Dakota.....	.ND.....	1,067,691	0	45,218	0	0	1,112,909	0
36. Ohio.....	.OH.....	42,116,347	0	1,468,957	0	0	43,585,304	68,514
37. Oklahoma.....	.OK.....	4,734,764	0	136,047	0	0	4,870,811	0
38. Oregon.....	.OR.....	5,896,186	0	283,783	0	0	6,179,969	0
39. Pennsylvania.....	.PA.....	16,991,400	126,802	972,677	0	0	18,090,879	0
40. Rhode Island.....	.RI.....	2,377,815	0	15,621	0	0	2,393,436	0
41. South Carolina.....	.SC.....	5,222,499	0	77,374	0	0	5,299,873	0
42. South Dakota.....	.SD.....	501,326	0	18,636	0	0	519,962	0
43. Tennessee.....	.TN.....	20,763,892	3,329	466,684	0	0	21,233,905	0
44. Texas.....	.TX.....	47,384,997	113	1,199,293	0	0	48,584,403	0
45. Utah.....	.UT.....	5,299,472	0	43,665	0	0	5,343,137	0
46. Vermont.....	.VT.....	585,853	0	5,563	0	0	591,416	0
47. Virginia.....	.VA.....	12,713,720	6,255	353,521	0	0	13,073,496	0
48. Washington.....	.WA.....	7,607,813	0	393,379	0	0	8,001,192	0
49. West Virginia.....	.WV.....	1,418,277	5,400	269,625	0	0	1,693,302	0
50. Wisconsin.....	.WI.....	13,849,715	0	389,143	0	0	14,238,858	0
51. Wyoming.....	.WY.....	940,546	0	32,886	0	0	973,432	0
52. American Samoa.....	.AS.....	0	0	0	0	0	0	0
53. Guam.....	.GU.....	0	0	0	0	0	0	0
54. Puerto Rico.....	.PR.....	4,315,952	0	590,619	0	0	4,906,571	0
55. US Virgin Islands.....	.VI.....	15,264	0	0	0	0	15,264	0
56. Northern Mariana Islands.....	.MP.....	0	0	0	0	0	0	0
57. Canada.....	.CAN.....	6,593	0	0	0	0	6,593	0
58. Aggregate Other Alien.....	.OT.....	0	0	0	0	0	0	0
59. Subtotal.....	(a).....49	556,415,418	244,138	16,625,877	0	0	573,285,433	106,014
90. Reporting entity contributions for employee benefit plans.....	XXX.....	0	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....	0	0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....	0	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....	532,020	0	1,105,358	0	0	1,637,378	0
94. Aggregate other amounts not allocable by State.....	XXX.....	0	0	0	0	0	0	0
95. Totals (Direct Business).....	XXX.....	556,947,438	244,138	17,731,235	0	0	574,922,811	106,014
96. Plus reinsurance assumed.....	XXX.....	0	0	707,645	0	0	707,645	0
97. Totals (All Business).....	XXX.....	556,947,438	244,138	18,438,880	0	0	575,630,456	106,014
98. Less reinsurance ceded.....	XXX.....	290,382,887	0	13,490,309	0	0	303,873,196	0
99. Totals (All Business) less reinsurance ceded.....	XXX.....	266,564,551	244,138	(b).....4,948,571	0	0	271,757,260	106,014

## DETAILS OF WRITE-INS

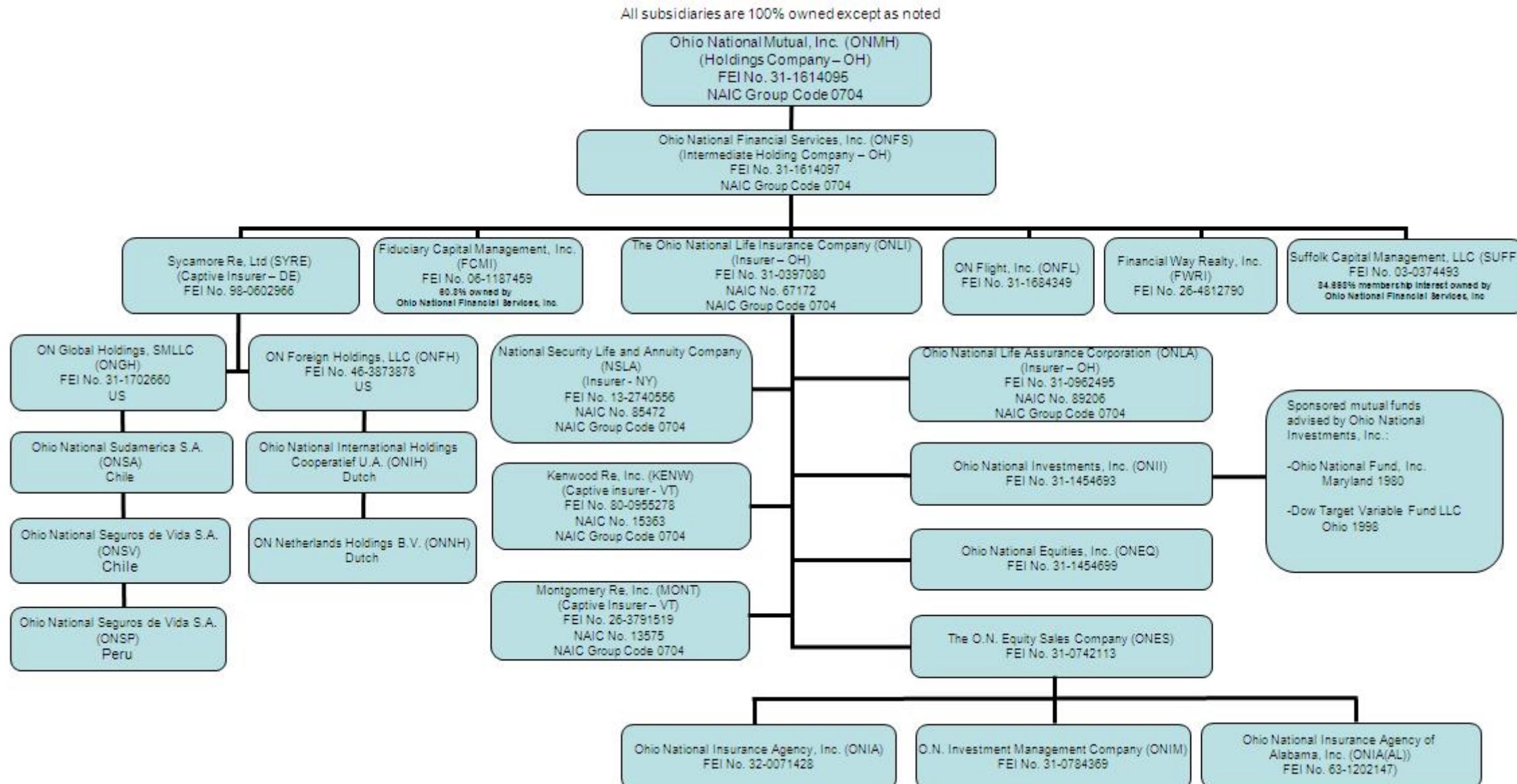
58001.....	XXX.....	0	0	0	0	0	0	0
58002.....	XXX.....	0	0	0	0	0	0	0
58003.....	XXX.....	0	0	0	0	0	0	0
58998. Summ. of remaining write-ins for line 58 from overflow page.....	XXX.....	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX.....	0	0	0	0	0	0	0
9401.....	XXX.....	0	0	0	0	0	0	0
9402.....	XXX.....	0	0	0	0	0	0	0
9403.....	XXX.....	0	0	0	0	0	0	0
9498. Summ. of remaining write-ins for line 94 from overflow page.....	XXX.....	0	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX.....	0	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer; (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

**Explanation of basis of allocation by states, etc., of premiums and annuity considerations.**

All premiums are allocated to the address of record of the premium payor at the time of premium payment entry.

(a) Insert the number of "L" responses except for Canada and Other Alien.  
 (b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which: Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP****PART 1 – ORGANIZATIONAL CHART**

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