



ANNUAL STATEMENT

For the Year Ended December 31, 2013
of the Condition and Affairs of the

CENTRAL RESERVE LIFE INSURANCE COMPANY

NAIC Group Code.....0901, 0901 (Current Period) (Prior Period)	NAIC Company Code..... 61727	Employer's ID Number..... 34-0970995
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... July 2, 1963	Commenced Business..... May 12, 1965	
Statutory Home Office	1300 East Ninth Street..... Cleveland OH US 44114 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	11200 Lakeline Blvd Ste 100..... Austin TX US..... 78717 (Street and Number) (City or Town, State, Country and Zip Code)	512-451-2224 (Area Code) (Telephone Number)
Mail Address	11200 Lakeline Blvd Ste 100..... Austin TX US 78717 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	11200 Lakeline Blvd Ste 100..... Austin TX US 78717 (Street and Number) (City or Town, State, Country and Zip Code)	512-451-2224 (Area Code) (Telephone Number)
Internet Web Site Address	www.centralreserve.com	
Statutory Statement Contact	Jesse Navarrete (Name) CSBFinRpt@cigna.com (E-Mail Address)	512-807-4801 (Area Code) (Telephone Number) (Extension) 512-467-1399 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Bradley Allen Wolfram	President	2. Byron Keith Buescher	Treasurer
3. Brenda Weigilia Hardison	Secretary	4. James Monroe Garvin III	Appointed Actuary
OTHER			
Tracy Eugene Maples	Chief Actuary	Maureen Hardiman Ryan	Assistant Treasurer
Paul Adolph Severt	Chief Financial Officer	Barry Richard McHale	Assistant Treasurer
Michael Kenneth Brown	Vice President		

DIRECTORS OR TRUSTEES

Bradley Allen Wolfram	Paul Adolph Severt	Eric Paul Palmer	Frank Sataline, Jr.
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State of..... Texas
County of..... Williamson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Bradley Allen Wolfram	(Signature) Byron Keith Buescher	(Signature) Brenda Weigilia Hardison
1. (Printed Name) President	2. (Printed Name) Treasurer	3. (Printed Name) Secretary
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This _____ day of February 2014	b. If no	1. State the amendment number
		2. Date filed
		3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	4,554,133		4,554,133	4,137,681
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	12,798,822		12,798,822	20,337,458
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....178,842, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$....4,747,632, Schedule DA).....	4,926,474		4,926,474	4,138,928
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	22,279,429	0	22,279,429	28,614,067
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	23,126		23,126	47,517
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	(662,688)	260	(662,948)	(1,140,767)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	399,291		399,291	676,222
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	83,093		83,093	327,337
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	592,227
18.2 Net deferred tax asset.....	4,011,023	3,245,111	765,912	844,342
19. Guaranty funds receivable or on deposit.....	100,590		100,590	125,208
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	6,795		6,795	1,163
24. Health care (\$.....0) and other amounts receivable.....	10,204	10,204	0	
25. Aggregate write-ins for other than invested assets.....	150,326	150,326	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	26,401,189	3,405,901	22,995,288	30,087,316
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTALS (Lines 26 and 27).....	26,401,189	3,405,901	22,995,288	30,087,316

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Other Receivables.....	150,164	150,164	0	
2502. Suspenses.....	162	162	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	150,326	150,326	0	0

CENTRAL RESERVE LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....0 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....		
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	1,138,454	1,173,409
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....		
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	458,902	561,688
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....55,055 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	55,055	67,032
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....		84,151
9.4 Interest Maintenance Reserve (IMR, Line 6).....	41,398	48,948
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....		22,864
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	21,593	65,330
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	159,765	191,693
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....	80,420	
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....		
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....	15,117	47,184
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	3,763	75
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....		290,286
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....		
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	80,074	86,197
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	2,054,541	2,638,857
27. From Separate Accounts Statement.....		
28. Total liabilities (Line 26 and 27).....	2,054,541	2,638,857
29. Common capital stock.....	2,500,000	2,500,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	39,862,110	49,862,110
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	(21,421,363)	(24,913,651)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	18,440,747	24,948,459
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	20,940,747	27,448,459
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	22,995,288	30,087,316

DETAILS OF WRITE-INS		
2501. Escheat Liability.....	80,074	84,927
2502. Other Liabilities.....		1,270
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	80,074	86,197
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

CENTRAL RESERVE LIFE INSURANCE COMPANY
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11).....	6,501,784	1,979,129
2. Considerations for supplementary contracts with life contingencies.....		
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	77,698	229,217
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5).....	7,550	(48,323)
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	451,685	651,087
7. Reserve adjustments on reinsurance ceded.....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts..		
8.2 Charges and fees for deposit-type contracts.....		
8.3 Aggregate write-ins for miscellaneous income.....	4,232	297,595
9. Totals (Lines 1 to 8.3).....	7,042,949	3,108,705
10. Death benefits.....		117,441
11. Matured endowments (excluding guaranteed annual pure endowments).....		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8).....		59,513
13. Disability benefits and benefits under accident and health contracts.....	4,346,005	5,071,365
14. Coupons, guaranteed annual pure endowments and similar benefits.....		
15. Surrender benefits and withdrawals for life contracts.....		104,122
16. Group conversions.....		
17. Interest and adjustments on contract or deposit-type contract funds.....		(15,880)
18. Payments on supplementary contracts with life contingencies.....		15,049
19. Increase in aggregate reserves for life and accident and health contracts.....	(34,955)	(5,659,639)
20. Totals (Lines 10 to 19).....	4,311,050	(308,029)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1).....	522,972	771,418
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1).....		
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4).....	722,341	811,233
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3).....	267,874	374,784
25. Increase in loading on deferred and uncollected premiums.....	(1,251)	(49,511)
26. Net transfers to or (from) Separate Accounts net of reinsurance.....		
27. Aggregate write-ins for deductions.....	858	10
28. Totals (Lines 20 to 27).....	5,823,844	1,599,905
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	1,219,105	1,508,800
30. Dividends to policyholders.....		879
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	1,219,105	1,507,921
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	125,215	(1,498,018)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,093,890	3,005,939
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....0 (excluding taxes of \$.....0 transferred to the IMR).....		(34,940)
35. Net income (Line 33 plus Line 34).....	1,093,890	2,970,999
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2).....	27,448,459	20,622,265
37. Net income (Line 35).....	1,093,890	2,970,999
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....	2,461,365	5,742,449
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax.....	528,520	604,007
41. Change in nonadmitted assets.....	(459,951)	(398,365)
42. Change in liability for reinsurance in unauthorized and certified companies.....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....		
44. Change in asset valuation reserve	(3,688)	7,555
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1).....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....		
47. Other changes in surplus in Separate Accounts Statement.....		
48. Change in surplus notes.....		
49. Cumulative effect of changes in accounting principles.....		
50. Capital changes:		
50.1 Paid in.....		
50.2 Transferred from surplus (Stock Dividend).....		
50.3 Transferred to surplus.....		
51. Surplus adjustment:		
51.1 Paid in.....	(10,000,000)	
51.2 Transferred to capital (Stock Dividend).....		
51.3 Transferred from capital.....		
51.4 Change in surplus as a result of reinsurance.....	(127,848)	(171,451)
52. Dividends to stockholders.....		
53. Aggregate write-ins for gains and losses in surplus.....	0	(1,929,000)
54. Net change in capital and surplus for the year (Lines 37 through 53).....	(6,507,712)	6,826,194
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38).....	20,940,747	27,448,459

DETAILS OF WRITE-INS

08.301.	Miscellaneous Income.....	1,145	1,547
08.302.	Interest on Agent Balances.....	3,087	3,048
08.303.	IMR Adjustment Released from the Reserves.....		293,000
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	4,232	297,595
2701.	Penalties.....	858	10
2702.	.....	
2703.	.....	
2798.	Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	858	10
5301.	SSAP 10 R Additional Surplus.....		(879,000)
5302.	Subsidiary SSAP 10 R Additional Surplus.....		(1,050,000)
5303.	.....	
5398.	Summary of remaining write-ins for Line 53 from overflow page.....	0	0
5399.	Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	(1,929,000)

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	6,064,323	2,303,348
2. Net investment income.....	119,719	289,696
3. Miscellaneous income.....	328,069	777,231
4. Total (Lines 1 through 3).....	6,512,111	3,370,275
5. Benefit and loss related payments.....	4,064,201	5,592,452
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,932,867	1,954,097
8. Dividends paid to policyholders.....		659
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(547,432)	(761,479)
10. Total (Lines 5 through 9).....	5,449,636	6,785,729
11. Net cash from operations (Line 4 minus Line 10).....	1,062,475	(3,415,454)
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	2,500,000	5,155,697
12.2 Stocks.....	10,000,000	
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	12,500,000	5,155,697
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	2,934,083	
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	2,934,083	0
14. Net increase (decrease) in contract loans and premium notes.....		(41,319)
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	9,565,917	5,197,016
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	(10,000,000)	
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		(3,158)
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	159,154	(29,066)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(9,840,846)	(32,224)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	787,546	1,749,338
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	4,138,928	2,389,590
19.2 End of year (Line 18 plus Line 19.1).....	4,926,474	4,138,928

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001
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ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance(a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts.....	6,501,784								39,002		6,462,782	
2. Considerations for supplementary contracts with life contingencies.....	0											
3. Net investment income.....	77,698								11,421		66,277	
4. Amortization of Interest Maintenance Reserve (IMR).....	7,550								1,110		6,440	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	451,685		41,472	1,998					5,793		402,422	
7. Reserve adjustments on reinsurance ceded.....	0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	0											
8.2 Charges and fees for deposit-type contracts.....	0											
8.3 Aggregate write-ins for miscellaneous income.....	4,232	0	0	0	0	0	0	0	454	0	3,778	0
9. Totals (Lines 1 to 8.3).....	7,042,949	0	41,472	1,998	0	0	0	0	57,780	0	6,941,699	0
10. Death benefits.....	0											
11. Matured endowments (excluding guaranteed annual pure endowments).....	0											
12. Annuity benefits.....	0											
13. Disability benefits and benefits under accident and health contracts.....	4,346,005								18,257		4,327,748	
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	0											
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	0											
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	(34,955)								86,474		(121,429)	
20. Totals (Lines 10 to 19).....	4,311,050	0	0	0	0	0	0	0	104,731	0	4,206,319	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	522,972		41,472	1,998					3,506		475,996	
22. Commissions and expense allowances on reinsurance assumed.....	0											
23. General insurance expenses.....	722,341								5,476		662,660	54,205
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	267,874		2,557						1,082		263,783	452
25. Increase in loading on deferred and uncollected premiums.....	(1,251)								(29)		(1,222)	
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0											
27. Aggregate write-ins for deductions.....	858	0	0	0	0	0	0	0	7	0	851	0
28. Totals (Lines 20 to 27).....	5,823,844	0	44,029	1,998	0	0	0	0	114,773	0	5,608,387	54,657
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	1,219,105	0	(2,557)	0	0	0	0	0	(56,993)	0	1,333,312	(54,657)
30. Dividends to policyholders.....	0											
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	1,219,105	0	(2,557)	0	0	0	0	0	(56,993)	0	1,333,312	(54,657)
32. Federal income taxes incurred (excluding tax on capital gains).....	125,215		(263)						(5,854)		136,945	(5,613)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,093,890	0	(2,294)	0	0	0	0	0	(51,139)	0	1,196,367	(49,044)

DETAILS OF WRITE-INS

08.301. Miscellaneous Income.....	1,145										1,145	
08.302. Interest on Agent Balances.....	3,087								454		2,633	
08.303.	0											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	4,232	0	0	0	0	0	0	0	454	0	3,778	0
2701. Penalties.....	858								7		851	
2702.	0											
2703.	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	858	0	0	0	0	0	0	0	7	0	851	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	0							
2. Tabular net premiums or considerations.....	0							
3. Present value of disability claims incurred.....	0				XXX			
4. Tabular interest.....	0							
5. Tabular less actual reserve released.....	0							
6. Increase in reserve on account of change in valuation basis.....	0							
7. Other increases (net).....	0							
8. Totals (Lines 1 to 7).....	0	0	0	0	0	0	0	0
9. Tabular cost.....	0				XXX			
10. Reserves released by death.....	0			XXX	XXX			XXX
11. Reserves released by other terminations (net).....	0							
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	0							
13. Net transfers to or (from) Separate Accounts.....	0							
14. Total deductions (Lines 9 to 13).....	0	0	0	0	0	0	0	0
15. Reserve December 31, current year.....	0	0	0	0	0	0	0	0

NONE

CENTRAL RESERVE LIFE INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....79,245	.....83,438
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....	.....
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....	.....
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....4,529	.....4,496
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....(61)	.....(61)
10. Total gross investment income.....	.....83,713	.....87,873
11. Investment expenses.....	.....	(g).....10,175
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....10,175
17. Net investment income (Line 10 minus Line 16).....	.....	.....77,698

DETAILS OF WRITE-INS		
0901. Commitment Fee Income.....	.....(61)	.....(61)
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....(61)	.....(61)
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....189 accrual of discount less \$.....17,819 amortization of premium and less \$.....3,130 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....(11) accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....0	.....	.....
1.1 Bonds exempt from U.S. tax.....0	.....	.....
1.2 Other bonds (unaffiliated).....0	.....	.....
1.3 Bonds of affiliates.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....0	.....	.....
2.11 Preferred stocks of affiliates.....0	.....	.....
2.2 Common stocks (unaffiliated).....0	.....	.....
2.21 Common stocks of affiliates.....0	.....2,461,365	.....
3. Mortgage loans.....0	.....	.....
4. Real estate.....0	.....	.....
5. Contract loans.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....0	.....	.....
7. Derivative instruments.....0	.....	.....
8. Other invested assets.....0	.....	.....
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....0	.....0	.....0	.....2,461,365	.....0

DETAILS OF WRITE-INS					
0901. ....	.....	.....	.....0	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page..	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected.....	1,334									1,334	
2. Deferred and accrued.....	0										
3. Deferred, accrued and uncollected:											
3.1 Direct.....	1,334									1,334	
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net (Line 1 + Line 2).....	1,334	0	0	0	0	0	0	0	0	1,334	0
4. Advance.....	0										
5. Line 3.4 - Line 4.....	1,334	0	0	0	0	0	0	0	0	1,334	0
6. Collected during year:											
6.1 Direct.....	151,021							3,800		147,221	
6.2 Reinsurance assumed.....	0										
6.3 Reinsurance ceded.....	0										
6.4 Net.....	151,021	0	0	0	0	0	0	3,800	0	147,221	0
7. Line 5 + Line 6.4.....	152,355	0	0	0	0	0	0	3,800	0	148,555	0
8. Prior year (uncollected + deferred and accrued - advance)...	1,148									1,148	
9. First year premiums and considerations:											
9.1 Direct.....	151,207							3,800		147,407	
9.2 Reinsurance assumed.....	0										
9.3 Reinsurance ceded.....	0										
9.4 Net (Line 7 - Line 8).....	151,207	0	0	0	0	0	0	3,800	0	147,407	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct.....	0										
10.2 Reinsurance assumed.....	0										
10.3 Reinsurance ceded.....	0										
10.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected.....	(662,565)							(7,244)		(655,321)	
12. Deferred and accrued.....	0										
13. Deferred, accrued and uncollected:											
13.1 Direct.....	230,441		208,675					966		20,800	
13.2 Reinsurance assumed.....	0										
13.3 Reinsurance ceded.....	893,006		208,675					8,210		676,121	
13.4 Net (Line 11 + Line 12).....	(662,565)	0	0	0	0	0	0	(7,244)	0	(655,321)	0
14. Advance.....	55,055							514		54,541	
15. Line 13.4 - Line 14.....	(717,620)	0	0	0	0	0	0	(7,758)	0	(709,862)	0
16. Collected during year:											
16.1 Direct.....	10,072,144		692,846	73,048		59		70,723		9,235,468	
16.2 Reinsurance assumed.....	0										
16.3 Reinsurance ceded.....	4,209,953		901,846	200,915		59		34,564		3,072,569	
16.4 Net.....	5,862,191	0	(209,000)	(127,867)	0	0	0	36,159	0	6,162,899	0
Line 15 + Line 16.4.....	5,144,571	0	(209,000)	(127,867)	0	0	0	28,401	0	5,453,037	0
18. Prior year (uncollected + deferred and accrued - advance)...	(1,206,006)		(209,000)	(127,867)				(6,802)		(862,337)	
19. Renewal premiums and considerations:											
19.1 Direct.....	9,992,684		622,242	73,048		59		69,500		9,227,835	
19.2 Reinsurance assumed.....	0										
19.3 Reinsurance ceded.....	3,642,107		622,242	73,048		59		34,297		2,912,461	
19.4 Net (Line 17 - Line 18).....	6,350,577	0	0	0	0	0	0	35,203	0	6,315,374	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct.....	10,143,891	0	622,242	73,048	0	59	0	73,300	0	9,375,242	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	3,642,107	0	622,242	73,048	0	59	0	34,297	0	2,912,461	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	6,501,784	0	0	0	0	0	0	39,003	0	6,462,781	0

**EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....	0										
22. All other.....	0										
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded.....	0										
23.2 Reinsurance assumed.....	0										
23.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded.....	0										
24.2 Reinsurance assumed.....	0										
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	451,684		41,472	1,998				5,793		402,421	
25.2 Reinsurance assumed.....	0										
25.3 Net ceded less assumed.....	451,684	0	41,472	1,998	0	0	0	5,793	0	402,421	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	451,684	0	41,472	1,998	0	0	0	5,793	0	402,421	0
26.2 Reinsurance assumed (Page 6, Line 22).....	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	451,684	0	41,472	1,998	0	0	0	5,793	0	402,421	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single).....	66,297									66,297	
28. Single.....	0										
29. Renewal.....	456,675		41,472	1,998				3,506		409,699	
30. Deposit-type contract funds.....	0										
31. Totals (to agree with Page 6, Line 21).....	522,972	0	41,472	1,998	0	0	0	3,506	0	475,996	0

CENTRAL RESERVE LIFE INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES

		Insurance			5	6	
		1	Accident and Health				4
			2	3			
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1.	Rent.....			24,071	328		24,399
2.	Salaries and wages.....			336,940	28,617		365,557
3.11	Contributions for benefit plans for employees.....			50,468	277		50,745
3.12	Contributions for benefit plans for agents.....						0
3.21	Payments to employees under non-funded benefit plans.....						0
3.22	Payments to agents under non-funded benefit plans.....						0
3.31	Other employee welfare.....			3,577	138		3,715
3.32	Other agent welfare.....						0
4.1	Legal fees and expenses.....						0
4.2	Medical examination fees.....			1,181			1,181
4.3	Inspection report fees.....						0
4.4	Fees of public accountants and consulting actuaries.....			(24,480)			(24,480)
4.5	Expense of investigation and settlement of policy claims.....			43,260			43,260
5.1	Traveling expenses.....			8,105			8,105
5.2	Advertising.....			548			548
5.3	Postage, express, telegraph and telephone.....			55,324	171		55,495
5.4	Printing and stationery.....			18,581	20		18,601
5.5	Cost or depreciation of furniture and equipment.....			420	38		458
5.6	Rental of equipment.....			3,683			3,683
5.7	Cost or depreciation of EDP equipment and software.....			28,592	1,608		30,200
6.1	Books and periodicals.....			1,581			1,581
6.2	Bureau and association fees.....			110			110
6.3	Insurance, except on real estate.....						0
6.4	Miscellaneous losses.....			(30,243)			(30,243)
6.5	Collection and bank service charges.....			4,419			4,419
6.6	Sundry general expenses.....			69,976	18,361		88,337
6.7	Group service and administration fees.....						0
6.8	Reimbursements by uninsured plans.....						0
7.1	Agency expense allowance.....						0
7.2	Agents' balances charged off (less \$.....0 recovered).....						0
7.3	Agency conferences other than local meetings.....			1,964			1,964
9.1	Real estate expenses.....						0
9.2	Investment expenses not included elsewhere.....					10,175	10,175
9.3	Aggregate write-ins for expenses.....	0	0	70,059	4,647	0	74,706
10.	General expenses Incurred.....	0	0	668,136	54,205	10,175	(a).....732,516
11.	General expenses unpaid December 31, prior year.....			65,330			65,330
12.	General expenses unpaid December 31, current year.....			21,593			21,593
13.	Amounts receivable relating to uninsured plans, prior year.....						0
14.	Amounts receivable relating to uninsured plans, current year.....						0
15.	General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14).....	0	0	711,873	54,205	10,175	776,253
DETAILS OF WRITE-INS							
09.301.	EDP Expenses.....			58,233	4,647		62,880
09.302.	TPA Service Fees.....			16,083			16,083
09.303.	LAE.....			(4,257)			(4,257)
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above)....	0	0	70,059	4,647	0	74,706

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes.....					0
2.	State insurance department licenses and fees.....		70,033			70,033
3.	State taxes on premiums.....	2,557	108,637			111,194
4.	Other state taxes, including \$.....0 for employee benefits.....		19,357			19,357
5.	U.S. Social Security taxes.....		23,079	452		23,531
6.	All other taxes.....		43,759			43,759
7.	Taxes, licenses and fees incurred.....	2,557	264,865	452	0	267,874
8.	Taxes, licenses and fees unpaid December 31, prior year.....		191,693			191,693
9.	Taxes, licenses and fees unpaid December 31, current year.....		159,765			159,765
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	2,557	296,793	452	0	299,802

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....		
2.	Applied to shorten the endowment or premium-paying period.....		
3.	Applied to provide paid-up additions.....		
4.	Applied to provide paid-up annuities.....		
5.	Total Lines 1 through 4.....	0	0
6.	Paid-in cash.....		
7.	Left on deposit.....		
8.	Aggregate write-ins for dividend or refund options.....	0	0
9.	Total Lines 5 through 8.....	0	0
10.	Amount due and unpaid.....		
11.	Provision for dividends or refunds payable in the following calendar year.....		
12.	Terminal dividends.....		
13.	Provision for deferred dividend contracts.....		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15.	Total Lines 10 through 14.....	0	0
16.	Total from prior year.....		
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	0	0
DETAILS OF WRITE-INS			
0801.	.....	
0802.	.....	
0803.	.....	
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899.	Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

CENTRAL RESERVE LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 58 CET 3.0% ALB NLP.	37,140		37,140		
0100002. 58 CSO 2.5% ANB CRVM.	9,910		9,910		
0100003. 58 CSO 3.0% ALB NLP CNF.	349		349		
0100004. 58 CSO 3.0% ANB CRVM.	73,463		73,463		
0100005. 58 CSO 3.0% ANB NLP.	314,624		314,624		
0100006. 58 CSO 3.25% ANB CRVM.	1,783		1,783		
0100007. 58 CSO 3.5% ANB CRVM.	13		13		
0100008. 58 CSO 3.5% ANB NLP.	8		8		
0100009. 58 CSO 3.5%/20/ 3% CRVM NLP.	120,777		120,777		
0100010. 58 CSO 4.5% ANB CRVM.	393		393		
0100011. 58 CSO 4.5% ANB NLP.	0				
0100012. 80 CET 4.5% ANB NLP.	1,570		1,570		
0100013. 80 CSO 4.5% ANB CRVM.	798,387		798,387		
0100014. 2001 CSO 4.0% ANB CRVM.	968,450		968,450		
0100015. 2001 CSO 4.0% ANB NLP.	11,778		11,778		
0100016. 2001 CSO 4.5% ANB CRVM.	99,407		99,407		
0100017. 2001 CSO 4.5% ANB NLP.	2,920		2,920		
0199997. Totals (Gross).....	2,440,972	0	2,440,972	0	0
0199998. Reinsurance ceded.....	2,440,972		2,440,972		
0199999. Totals (Net).....	0	0	0	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. Deferred @ 3 1/2%.....	103,440	XXX	103,440	XXX	
0200002. Deferred @ 4 1/2%.....	6,276,533	XXX	6,276,533	XXX	
0200003. Deferred @ 5 1/2%.....	2,531,595	XXX	2,531,595	XXX	
0299997. Totals (Gross).....	8,911,568	XXX	8,911,568	XXX	0
0299998. Reinsurance ceded.....	8,911,568	XXX	8,911,568	XXX	
0299999. Totals (Net).....	0	XXX	0	XXX	0
Supplementary Contracts with Life Contingencies:					
0300001. 1983A 4.63%.....	0				
0300002. 1983A 5.50%.....	46,085		46,085		
0300003. 1983A 5.75%.....	65,142		65,142		
0300004. 1983A 6.00%.....	0				
0300005. 1983A 6.25%.....	1,323		1,323		
0300006. 1983A 6.50%.....	6,479		6,479		
0300007. 1983A 6.75%.....	15,484		15,484		
0300008. 1983A 7.50%.....	3,863		3,863		
0300009. 1983A 8.50%.....	24,785		24,785		
0399997. Totals (Gross).....	163,161	0	163,161	0	0
0399998. Reinsurance ceded.....	163,161		163,161		
0399999. Totals (Net).....	0	0	0	0	0
Accidental Death Benefits:					
0400001. 1959 ADB 1958 CSO 3%.....	479		479		
0499997. Totals (Gross).....	479	0	479	0	0
0499998. Reinsurance ceded.....	479		479		
0499999. Totals (Net).....	0	0	0	0	0
Disability - Active Lives:					
0500001. 1952 DIS - 1958 CSO 3%.....	2,203		2,203		
0599997. Totals (Gross).....	2,203	0	2,203	0	0
0599998. Reinsurance ceded.....	2,203		2,203		
0599999. Totals (Net).....	0	0	0	0	0
Disability - Disabled Lives:					
0600001. 1964 CDT 3%	36,770		36,770		
0699997. Totals (Gross).....	36,770	0	36,770	0	0
0699998. Reinsurance ceded.....	36,770		36,770		
0699999. Totals (Net).....	0	0	0	0	0
Miscellaneous Reserves:					
0700001. Deficiency Reserve	48,296		48,296		
0700002. Non-deduction of fractional premiums.....	12,439		12,439		
0700003. Group Conversions.....	0				
0700004. Immediate Payment of Death Claims.....	31,897		31,897		
0799997. Totals (Gross).....	92,632	0	92,632	0	0
0799998. Reinsurance ceded.....	92,632		92,632		
0799999. Totals (Net).....	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1.....	0	0	0	0	0

CENTRAL RESERVE LIFE INSURANCE COMPANY
EXHIBIT 5 - INTERROGATORIES

1.1	Has the reporting entity ever issued both participating and non-participating contracts?	Yes [X]	No []
1.2	If not, state which kind is issued		
2.1	Does the reporting entity at present issue both participating and non-participating contracts?	Yes []	No [X]
2.2	If not, state which kind is issued Non-Participating		
3.	Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.	Yes [X]	No []
4.	Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:	Yes []	No [X]
4.1	Amount of insurance:	\$.....	
4.2	Amount of reserve:	\$.....	
4.3	Basis of reserve:		
4.4	Basis of regular assessments:		
4.5	Basis of special assessments:		
4.6	Assessments collected during year:	\$.....	
5.	If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.		
6.	Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?	Yes []	No [X]
6.1	If so, state the amount of reserve on such contracts on the basis actually held:	\$.....	
6.2	That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation.	\$.....	
7.	Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?	Yes []	No [X]
7.1	If yes, state the total dollar amount of assets covered by these contracts or agreements:	\$.....	
7.2	Specify the basis (fair value, amortized cost, etc.) for determining the amount:		
7.3	State the amount of reserves established for this business:	\$.....	
7.4	Identify where the reserves are reported in the blank.		
8.	Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?	Yes []	No [X]
8.1	If yes, state the total dollar amount of account value covered by these contracts or agreements.	\$.....	
8.2	State the amount of reserves established for this business.	\$.....	
8.3	Identify where the reserves are reported in the blank.		
9.	Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?	Yes []	No [X]
9.1	If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders.	\$.....	
9.2	State the amount of reserves established for this business.	\$.....	
9.3	Identify where the reserves are reported in the blank.		

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non- Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	678,127	1,084		6,077		670,764	202		
2. Additional contract reserves (a).....	1,293,812	1,006,661				287,151			
3. Additional actuarial reserves - Asset/Liability analysis.....	0								
4. Reserve for future contingent benefits.....	0								
5. Reserve for rate credits.....	0								
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	1,971,939	1,007,745	0	6,077	0	957,915	202	0	0
8. Reinsurance ceded.....	846,315	507,215		3,039		335,859	202		
9. Totals (Net).....	1,125,624	500,530	0	3,038	0	622,056	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	126,308	114,694				11,614			
11. Additional actuarial reserves - Asset/Liability analysis.....	0								
12. Reserve for future contingent benefits.....	0								
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	126,308	114,694	0	0	0	11,614	0	0	0
15. Reinsurance ceded.....	113,478	107,671				5,807			
16. Totals (Net).....	12,830	7,023	0	0	0	5,807	0	0	0
17. TOTALS (Net).....	1,138,454	507,553	0	3,038	0	627,863	0	0	0
18. TABULAR FUND INTEREST.....	27,784	20,608				7,176			
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	40,346			36,640	3,706	
2. Deposits received during the year.....	0					
3. Investment earnings credited to the account.....	882			652	230	
4. Other net change in reserves.....	(22,938)			(26,763)	3,825	
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	57				57	
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	18,233	0	0	10,529	7,704	0
10. Reinsurance balance at the beginning of the year.....	(40,346)			(36,640)	(3,706)	
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	(22,113)			(26,111)	3,998	
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	(18,233)	0	0	(10,529)	(7,704)	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	0	0	0	0	0	0

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	.0										
1.2 Reinsurance assumed.....	.0										
1.3 Reinsurance ceded.....	.0										
1.4 Net.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	.0										
2.12 Reinsurance assumed.....	.0										
2.13 Reinsurance ceded.....	.0										
2.14 Net.....	.0	.0	(b).....0	(b).....0	.....0	(b).....0	(b).....0	.....0	.....0	.....0	.....0
2.2 Other:											
2.21 Direct.....	193,242		56,448	11,967			60,092		355		64,380
2.22 Reinsurance assumed.....	.0										
2.23 Reinsurance ceded.....	148,438		56,448	11,967			60,092		226		19,705
2.24 Net.....	44,804	.0	(b).....0	(b).....0	.....0	(b).....0	(b).....0	.....0	(b).....129	(b).....0	(b).....44,675
3. Incurred but unreported:											
3.1 Direct.....	660,679		52,000						8,522		600,157
3.2 Reinsurance assumed.....	.0										
3.3 Reinsurance ceded.....	246,581		52,000						5,413		189,168
3.4 Net.....	414,098	.0	(b).....0	(b).....0	.....0	(b).....0	(b).....0	.....0	(b).....3,109	(b).....0	(b).....410,989
4. Totals:											
4.1 Direct.....	853,921	.0	108,448	11,967	.....0	.....0	60,092	.....0	8,877	.....0	664,537
4.2 Reinsurance assumed.....	.0	.0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4.3 Reinsurance ceded.....	395,019	.0	108,448	11,967	.....0	.....0	60,092	.....0	5,639	.....0	208,873
4.4 Net.....	458,902	(a).....0	(a).....0	.....0	.....0	.....0	(a).....0	.....0	3,238	.....0	455,664

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	6,917,765		373,275	79,118					54,011		6,411,361
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	2,745,906		451,190	151,569	8,546				33,912		2,100,689
1.4 Net.....(d)	4,171,859	0	(77,915)	(72,451)	(8,546)	0	0	0	20,099	0	4,310,672
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	853,921		108,448	11,967			60,092		8,877		664,537
2.2 Reinsurance assumed.....	0										
2.3 Reinsurance ceded.....	395,019		108,448	11,967			60,092		5,639		208,873
2.4 Net.....	458,902	0	0	0	0	0	0	0	3,238	0	455,664
3. Amounts recoverable from reinsurers December 31, current year...	399,291								3,957		395,334
4. Liability December 31, prior year:											
4.1 Direct.....	986,683		89,266				60,092		10,907		826,418
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	424,995		89,266				60,092		6,676		268,961
4.4 Net.....	561,688	0	0	0	0	0	0	0	4,231	0	557,457
5. Amounts recoverable from reinsurers December 31, prior year.....	676,222		77,915	72,451	8,546				3,107		514,203
6. Incurred benefits:											
6.1 Direct.....	6,785,003	0	392,457	91,085	0	0	0	0	51,981	0	6,249,480
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	2,438,999	0	392,457	91,085	0	0	0	0	33,725	0	1,921,732
6.4 Net.....	4,346,004	0	0	0	0	0	0	0	18,256	0	4,327,748

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

CENTRAL RESERVE LIFE INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	260	232	(28)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	3,245,111	2,638,161	(606,950)
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....	10,204	31,901	21,697
25. Aggregate write-ins for other than invested assets.....	150,326	275,656	125,330
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	3,405,901	2,945,950	(459,951)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	3,405,901	2,945,950	(459,951)

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Other Receivables.....	150,164	269,959	119,795
2502. Suspenses.....	162	5,697	5,535
2503.			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	150,326	275,656	125,330

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

a. Accounting Practices and Procedures

The financial statements of Central Reserve Life Insurance Company ("CRLIC" or "the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only Statutory Accounting Principles prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Ohio.

b. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

c. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. The Company pays dividends to participating policyholders.

In addition, the company uses the following accounting policies:

- 1) – (2) Bonds and Short-term Investments. Investments in bonds and short-term investments are carried at amortized cost, except those in or near default, that are carried at the lesser of cost or fair value. Amortization of bond premium or discount is calculated using the scientific (constant yield) interest method. Bonds containing call provisions are amortized to call date which produces the lowest asset value (yield to worst). Investments with original maturities of one year or less from the time of purchase are classified as short-term. Bonds are considered impaired and their cost basis is written down to fair value through an asset valuation reserve for credit-related losses or an interest maintenance reserve for interest-related losses, when management expects a decline in value to persist (i.e., the decline is other-than-temporary).
- (3) Common stocks are carried at fair value, except for common stock of affiliates, which are valued using methods described below.
- (4) – (6) -- Not applicable.
- (7) Investments in subsidiaries, controlled and affiliated entities are reported using the statutory equity method based on the entity's audited equity prepared using NAIC SAP in accordance with SSAP No. 97, *Investments in Subsidiary, Controlled, and Affiliated Entities*. These entities are presented on the balance sheet as common stock
- (8) – (10) -- Not applicable
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) – (13) -- Not applicable

2. Accounting Changes and Corrections of Errors -- Not applicable

3. Business Combinations and Goodwill -- Not applicable

4. Discontinued Operations -- Not applicable

NOTES TO FINANCIAL STATEMENTS

5. Investments

a. – g. -- Not applicable

h. Restricted Assets

Restricted Asset Category	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 plus 3)	Total Gross Restricted From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Percentage Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%
b. Collateral held under security lending	-	-	-	-	-	-	-	-	0%	0%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	0%	0%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	0%	0%
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	0%	0%
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	0%	0%
g. Placed under option contracts	-	-	-	-	-	-	-	-	0%	0%
h. Letter stock or securities restricted as to sale	-	-	-	-	-	-	-	-	0%	0%
i. On deposit with states	4,554,133	-	-	-	4,554,133	4,700,284	(146,151)	4,554,133	20%	20%
j. On deposit with other regulatory	-	-	-	-	-	-	-	-	0%	0%
k. Pledged as collateral not captured in other	-	-	-	-	-	-	-	-	0%	0%
l. Other restricted assets		-	-	-	-		-	-	0%	0%
m. Total Restricted Assets	<u>\$ 4,554,133</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,554,133</u>	<u>\$ 4,700,284</u>	<u>\$(146,151)</u>	<u>\$ 4,554,133</u>	20%	20%

6. Joint Ventures, Partnerships and Limited Liability Companies -- Not applicable

7. Investment Income

a. Due and accrued is excluded from investment income on the following basis:

1) Bonds – When investment income due and accrued exceeds 90 days past due.

b. No income was excluded for the years ended December 31, 2013 and 2012.

8. Derivative Instruments -- Not applicable

9 Income Taxes (All amounts in thousands)

The Company's deferred tax assets (DTA) and liabilities (DTL) are determined by identifying its temporary differences. These temporary differences are measured using a balance sheet approach by comparing statutory and tax basis balance sheets for the Company.

NOTES TO FINANCIAL STATEMENTS

a. The components of the net deferred tax asset (DTA)/liability (DTL) at December 31 are as follows:

1.

(in Thousands)	December 31, 2013			December 31, 2012			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross DTA	4,016	-	4,016	3,727	-	3,727	289	-	289
(b) Statutory valuation allowance adjustment	-	-	-	-	-	-	-	-	-
(c) Adjusted gross DTA (1a - 1b)	4,016	-	4,016	3,727	-	3,727	289	-	289
(d) Nonadmitted DTA	3,245	-	3,245	2,638	-	2,638	607	-	607
(e) Subtotal Net Admitted DTA (1c - 1d)	771	-	771	1,089	-	1,089	(318)	-	(318)
(f) DTL	5	-	5	244	-	244	(239)	-	(239)
(g) Net admitted DTA (1e - 1f)	766	-	766	845	-	845	(79)	-	(79)

2.

(in Thousands)	December 31, 2013			December 31, 2012			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Admission calculation under ¶11.a.-¶11.c									
(a) Admitted pursuant to ¶11.a. (loss carrybacks)	137	-	137	20	-	20	117	-	117
(b) Admitted pursuant to ¶11.b. (realization)	629	-	629	825	-	825	(196)	-	(196)
1. Realization per ¶11.b.i.	629	-	629	825	-	825	(196)	-	(196)
2. Limitation per ¶11.b.ii.			3,016			3,980			(964)
(c) Admitted pursuant to ¶11.c.	5	-	5	244	-	244	(239)	-	(239)
(d) Total admitted adjusted gross deferred tax asset (2a+2b+2c)	771	-	771	1,089	-	1,089	(318)	-	(318)

3.

Used in ¶11.b.	December 31, 2013	December 31, 2012
(a) Applicable ratio for realization limitation threshold table	2254%	3154%

4. Impact of tax planning strategies (TPS) on adjusted gross DTAs and net admitted DTAs:

	December 31, 2013			December 31, 2012			Change		
Impact of Tax Planning Strategies	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%	0%	0%	0%
(b) Net admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%	0%	0%	0%
(c) Do TPS include a reinsurance strategy?			No			No			

b. Temporary differences for which a DTL has not been established

The Company has recognized all its deferred tax liabilities.

c. Significant components of income taxes incurred

1. Current income taxes incurred consist of the following major components:

(in Thousands)	December 31, 2013	December 31, 2012
(a) Current federal income tax expense/(benefit)	125	(1,498)
(b) Foreign income tax expense/(benefit)		
(c) Subtotal	125	(1,498)
(d) Tax expense/(benefit) on realized capital gains/(losses)	-	67
(e) Utilization of capital loss carry-forwards		
(f) Other, including prior year underaccrual/(overaccrual)	(0)	
Federal and foreign income taxes incurred	125	(1,431)

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and liabilities are as follows:

2. DTAs resulting from book/tax differences in:

(in Thousands)	December 31, 2013	December 31, 2012	Change
Other insurance & contract holder liability	6	3	3
Goodwill & intangibles	3,100	3,327	(227)
Deferred acquisition costs		-	-
Nonadmitted assets	56	113	(57)
Investment, net	28	52	(24)
Other	4	232	(228)
Net operating loss		-	-
Unrealized	822	-	822
Gross DTAs	4,016	3,727	289
Statutory valuation adjustment	-	-	-
Nonadmitted ordinary/capital DTAs	(3,245)	(2,638)	(607)
Admitted DTA	771	1,089	(318)

3. DTLs resulting from book/tax differences in:

(in Thousands)	December 31, 2013	December 31, 2012	Change
Other insurance & contract holder liability	-	-	-
Investment, net	-	-	-
Other	5	244	(239)
Gross DTL	5	244	(239)

4. Net Deferred Tax Assets/Liabilities

	766	845	(79)
--	-----	-----	------

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the change in nonadmitted assets is reported separately from the change in net deferred income taxes in the surplus section of the annual statement):

(in Thousands)	December 31, 2013	December 31, 2012	Change
Total deferred tax assets	4,016	3,727	289
Total deferred tax liabilities	(5)	(244)	239
Net deferred tax assets/liabilities	4,011	3,483	528
Statutory valuation allowance adjustment	-	-	-
Net deferred tax assets/liabilities after SVA	4,011	3,483	528
Tax effect of unrealized gains (losses)			(822)
Statutory valuation allowance adjustment allocated to unrealized			-
Other intraperiod allocation of deferred tax movement			-
Change in net deferred income tax			(294)

d. Reconciliation of total statutory income taxes reported to tax at statutory rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes including realized capital gains/losses. The significant items causing this difference are as follows:

(in Thousands)	December 31, 2013	Effective Tax Rate
Provision computed at statutory rate	427	35.00%
Non-admitted assets	57	4.64%
IMR	(3)	-0.22%
Ceding commission	(45)	-3.70%
Other permanent differences	(17)	-1.36%
Total	419	34.36%
Federal income taxes incurred	125	10.25%
Change in deferred income taxes	294	24.12%
Total statutory income taxes	419	34.36%

e. Carryforwards, recoverable taxes, and IRC Sec. 6603 deposits:

(1) At December 31, 2013, the Company has no net operating loss carry forward and no capital loss carry forward.

(2) Income taxes, ordinary and capital, available for recoupment in the event of future losses include:

Year	Amount
2013	126
2012	20
2011	-

(3) Deposits under IRS Code Section 6603 - not applicable

f. Federal or foreign income tax loss contingencies

None

g. Federal income tax return

(1) The Company files a consolidated federal income tax return with its subsidiary Provident American Life and Health Insurance Company.

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties

a. - c. -- Not applicable

d. At December 31, 2013, the Company reported \$6,795 as amounts due from affiliated companies and \$0 due to affiliated companies. The terms of the agreements require that these amounts be settled within 90 days.

e. Not applicable

f. Management or service contracts and all cost sharing arrangements involving the Company:

(1) The Company’s investment portfolio is managed by Cigna Investments, Inc. (“CII”). The Company paid \$7,943 in 2013, related to those services.

(2) The Company and certain related parties have entered into service contracts and cost-sharing arrangements, including an expense sharing agreement in which the parties share expenses for certain shared services. These arrangements include management services, computers, data processing and other services, as well as equipment, supplies and office space. Expenses incurred under these arrangements were \$ 762,750 in 2013.

(3) Central Reserve Life Insurance Company (“CRLIC”) and its wholly owned domestic subsidiary Provident American Life and Health Insurance Company (“PALHIC”) have entered into a Consolidated Federal Income Tax Agreement (the Agreement), which became effective August 31, 2013. The Agreement sets forth the method of allocation of federal income taxes for CRLIC and PALHIC. The Agreement provides for immediate reimbursement to companies with net operating losses to the extent that their losses are utilized to reduce consolidated taxable income; while those companies with current taxable income as calculated under federal separate return provisions, are liable for payments determined as if they had each filed a separate return. However, current credit is given for any foreign tax credit, operating loss, or investment tax credit carryovers actually utilized in the current consolidated return.

NOTES TO FINANCIAL STATEMENTS

- (4) On February 19, 2013, the Company entered into a line of credit agreement with Cigna Holdings, Inc. ("CHI") under which CRLIC can borrow up to \$10,000,000 from CHI. The agreement provides for two rate/maturity options; a) a variable rate payable on demand or b) a fixed rate with a stated maturity not to exceed 270 days. CRLIC did not borrow under this agreement in 2013.
- (5) On February 19, 2013, the Company also entered into a line of credit agreement with Cigna under which Cigna can borrow up to \$10,000,000 from CRLIC. Borrowing terms under this agreement are identical to the terms under the CRLIC/CHI agreement discussed above. Cigna did not borrow under this agreement in 2013.
- g. All of The Company's outstanding shares are owed by Cigna Corporation, a Delaware domiciled insurance holding company.
- h. – i. -- Not applicable
11. Debt -- Not applicable
12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans
- a. - f. -- Not applicable
- g. Consolidated/Holding Company Plans
- (1) Employees' Retirement Plan
- (a) Effective January 1, 2013, the Company participates in the Cigna 401(k) Plan (the Savings Plan) that is sponsored by Cigna. Employees are eligible to participate in the Savings Plan immediately upon hire; however, a one-year service requirement must be met to receive company contributions. Expense allocated to the Company was \$10,961 in 2013.
- (b) Salaried officers and other key employees of the Company are eligible to be awarded shares of Cigna Common Stock in the form of stock options, restricted stock grants, dividend equivalent rights and grants of Cigna Common Stock in lieu of cash payable under various plans.
- The People Resources Committee of the Board of Directors of Cigna (the Committee) determines awards under these plans, including grants of restricted stock and stock options and strategic performance shares to certain employees of Cigna and its indirect subsidiaries.
- In 2013, the Committee awarded restricted stock and strategic performance shares to eligible officers and employees under various plans. \$2,397 allocated to the Company under the plan in 2013.
- (2) Deferred Compensation Plans
- (a) The Company offers the Cigna Deferred Compensation Plan to officers and key employees pursuant to which they may defer receipt of all or part of their compensation. The amount of compensation deferred is not funded but represents a general liability of Cigna and participating affiliates including the Company. Currently, deferred cash compensation is credited with interest at the rate paid on contributions to the Fixed Income Fund of the Savings Plan. Certain officers and key employees also have the option of selecting to have deferred cash compensation credited with interest at the rate paid under the Savings Plan's other investment funds. Deferred compensation which would have otherwise been payable in Cigna Common Stock is hypothetically invested in the same number of Common Stock equivalent units as the number of shares which would have been paid if such compensation had not been deferred. An amount equal to cash dividends that would have been paid on such hypothetically invested Common Stock is deemed to have been paid and hypothetically invested in the same way as deferred cash compensation. At a future date or dates selected by each participant, the aggregate of amounts deferred and hypothetical investment results is distributed either in a lump sum or in installments, in which case unpaid installments continue to be credited with interest. Compensation deferred by officers and key employees that was otherwise payable in Common Stock is distributed in Common Stock.
- Effective January 25, 1995, the Committee approved a special program to postpone payments to senior executive officers as needed to avoid payments to these officers which would not qualify for a tax deduction because of the provisions of Internal Revenue Code section 162(m), which limits the deductibility of compensation paid to each officer to \$1 million, unless certain exceptions apply.
- The Company has not incurred any obligation under the plan as of December 31, 2013.
- h. Post-Employment Benefits and Compensated Absences – Not applicable
- i. The Medicare Modernization Act
- (1) In December 2003, the Medicare Prescription Drug, Improvement and Modernization Act of 2003 ("the Act") became law. Under the Act, starting in 2006, retirees will have the ability to obtain prescription drug benefits through a new Medicare Part D program and companies that continue to provide postretirement prescription drug benefits to their retirees may be eligible to receive a new federal subsidy.
- (2) The Medicare Modernization Act had no impact on the Company's postretirement benefits.

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- a. The Company has 3,000,000 shares authorized. 1,250,000 shares issued and outstanding. All shares are class A shares, par value \$2.00 per share.
- b. – c. -- Not applicable
- d. On both April 12th and July 18th, 2013, the Company made \$5,000,000 return of capital to its parent company, Cigna Health and Life Insurance Company.
- e. The maximum amount of dividends which can be paid to stockholders by life insurance companies domiciled in the State of Ohio without prior approval of the Insurance Commissioner is the greater of 10% of surplus as regards to policyholders or net income as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of dividends payable in 2013 without prior approval is \$0, as the Company has no earned surplus.
- f. – h. -- Not applicable
- i. Not applicable.
- j. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains and losses is (\$2,282,248).
- k. – m -- Not applicable

14. Contingencies

- a. Contingent Commitments -- Not applicable
- b. Assessments

From time to time, insurance companies may be assessed by various state insurance guaranty funds to help pay for the cost of other insurance companies insolvency's. These assessments are generally recoverable in most states over a 3 to 10 year period through reduction in future premium tax liabilities. The Company periodically adjusts its accrual for future assessments utilizing information provided by the National Organization of Life and Health Insurance Guaranty Associations. At December 31, 2013, the Company held a liability for future assessments of \$112,097. The Company also holds an asset for premium tax offsets related to guaranty fund assessments paid or accrued.

Assets recognized from paid and accrued tax offsets for the year ended December 31, 2013, are as follows:

Balance beginning of year	\$ 125,208
Premium tax offsets accrued	5,864
Premium tax offsets applied	(24,495)
Allowance for unrealizability	<u>(5,987)</u>
Balance, December 31, 2013	<u>\$ 100,590</u>

- c. – e. -- Not applicable

15. Leases -- Not applicable

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk -- Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities -- Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans -- Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators --Not applicable

20. Fair Value Measurements

- a. The Company's financial assets measured at fair value include bonds valued at the lower of cost or fair value when reported at fair value at the balance sheet date. As of December 31, 2013 and December 31, 2012, the Company had no bonds carried at fair value in the financial statements.

Financial instruments (bonds) that are subject to fair value disclosure requirements are carried in the financial statements at amortized cost. The fair values used for financial instruments are estimates, which in many cases may differ significantly from the amounts, which could be realized upon immediate liquidation.

The Company's financial assets have been classified based upon a hierarchy defined by SAP. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a financial asset or liability carried at fair value would be classified in Level 3 if unobservable inputs were significant to the instrument's fair value, even though the measurement may be derived using inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The Company estimates fair values of bonds using prices from third parties or internal pricing methods. Fair value estimates received from third-party pricing services are based on reported trade activity and quoted market prices when available and other market information that a market participant may use to estimate fair value. The internal pricing methods are performed by the

NOTES TO FINANCIAL STATEMENTS

Company's investment professionals, and generally involve using discounted cash flow analyses, incorporating current market inputs for similar financial instruments with comparable terms and credit quality, as well as other qualitative factors. In instances where there is little to no market activity for the same or similar instruments, the fair value is estimated using methods, models and assumptions that the Company believes a hypothetical market participant would use to determine a current transaction price. These valuation techniques involve some level of estimation and judgment that becomes significant with increasingly complex instruments or pricing models.

- b. Not applicable
- c. The following table provides the fair value, carrying value and classification in the fair value hierarchy of the Company's bonds not recorded at fair value as of December 31, 2013 and December 31, 2012.

December 31, 2013

	Aggregate Fair Value	Admitted Assets	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservabl e Inputs (Level 3)	Not Practicable (Carrying Value)
Financial assets						
Bonds	\$ 4,629,342	\$ 4,554,133	\$ 4,629,342	\$ -	\$ -	\$ -

December 31, 2012

	Aggregate Fair Value	Admitted Assets	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservabl e Inputs (Level 3)	Not Practicable (Carrying Value)
Financial assets						
Bonds	\$ 4,285,116	\$ 4,137,681	\$ -	\$ 4,285,116	\$ -	\$ -

- d. Not applicable

21. Other Items

- a. – b. -- Not applicable
- c. Other disclosures

Assets in the amount of \$4,554,134 and \$4,700,284 at December 31, 2013 and 2012, respectively, were on deposit with government authorities or trustees as required by law or in accordance with the terms of various reinsurance agreements.

- d. – h. -- Not applicable

22. Events Subsequent – Management has evaluated the financial statements for subsequent events through February 21, 2014, the date financial statements were available to be issued.

23. Reinsurance

- a. Ceded Reinsurance Report

(1) Section 1 - General Interrogatories

- (a) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?
Yes () No (X)

If yes, give full details.
- (b) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (X)

If yes, give full details.

(2) Section 2 - Ceded Reinsurance Report - Part A

- (a) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- (i) If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$_____

NOTES TO FINANCIAL STATEMENTS

(ii) What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$ _____

(b) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

If yes, give full details.

(3) Section 3 - Ceded Reinsurance Report - Part B

(a) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ _____

(b) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$ _____

b. -- d. -- Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination -- Not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2012 were \$569,782. As of December 31, 2013, \$458,151 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$9,655 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Medicare Supplement lines of insurance. Therefore, there has been a \$101,977 favorable prior year development since December 31, 2012 to December 31, 2013. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements -- Not applicable

27. Structured Settlements -- Not applicable

28. Health Care Receivables -- Not applicable

29. Participating Policies

- a. Participating policies represent less than 1% of the total life insurance in force at December 31, 2013. All life business in force is ceded under a 100% coinsurance agreement.
- b. Policyholder dividends are recognized on the policy's anniversary.
- c. Dividends to policyholders in 2013 were \$2,864 all of which is ceded to another company.
- d. There is no additional income allocated to participating policyholders at December 31, 2013.

30. Premium Deficiency Reserves -- Not applicable

31. Reserves for Life Contracts and Annuity Contracts

- a. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- b. Extra premiums are charged for substandard lives. Reserves are based on a combination of mean reserves for substandard lives and the gross premiums charged for such.
- c. As of December 31, 2013, the Company has \$1,158,080 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled \$48,296 at year-end and are reported in Exhibit 5, Section G.
- d. Not applicable.

NOTES TO FINANCIAL STATEMENTS

- e. As of December 31, 2013, for the determination of tabular interest on funds falling under the category of not involving life contingencies, for each valuation rate of interest, the tabular interest equals the actual interest credited on each contract during the year. The total amount of such interest is entered under Exhibit 7, line 3.
- f. On page 15, Exhibit 7 – Deposit-Type Contracts, the \$26,763 decrease in column 4 for supplemental contracts is due to a decrease in the number of policies in force attributable to factors other than surrenders or withdrawals such as contracts reaching the end of their terms.

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
a. Subject to discretionary withdrawal:					
(1) With fair value adjustment	\$ -	\$ -	\$ -	\$ -	-
(2) At book value less current surrender charge of 5% or more	-	-	-	-	-
(3) At fair value	-	-	-	-	-
(4) Total with adjustment or at fair value (total of 1 through 3)	-	-	-	-	-
(5) At book value without adjustment	8,911,568	-	-	-	99.90%
b. Not subject to discretionary withdrawal	10,529	-	-	-	0.10%
c. Total (gross: direct + assumed)	8,922,097	-	-	-	100.00%
d. Reinsurance Ceded	(8,922,097)	-	-	-	
e. Total (net)* (c) – (d)	\$ -	\$ -	\$ -	\$ -	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities

f.		Amount
	Life & Accident & Health Annual Statement:	
	Exhibit 5, Annuities Section,	
1.	Total (net)	\$ -
	Exhibit 5, Supplementary Contracts with Life Contingencies Section,	
2.	Total (net)	-
	Exhibit 7, Deposit-Type Contracts, Line 14, Column	
3.	1	-
4.	Subtotal	-
	Separate Accounts Annual	
	Statement:	
	Exhibit 3, Line 0299999,	
5.	Column2	-
	Exhibit 3, Line 0399999,	
6.	Column2	-
7.	Policyholder divided and coupon accumulations	-
8.	Policyholder premiums	-
9.	Guaranteed interest contracts	-
10.	Other contract deposit funds	-
11.	Subtotal	-
12.	Combined Total	\$ -

g. Not applicable

33. Premium and Annuity Considerations Deferred and Uncollected

a. Not applicable

34. Separate Accounts -- Not applicable

35. Loss/Claim Adjustment Expenses

Reserves for loss adjustment expenses (LAE) in the amount of \$17,193 and \$ 21,450 at December 31, 2013 and 2012, respectively, were included as a component of General Expenses Due and Accrued.

The Company incurred \$160,343 and paid \$ 164,600 of loss adjustment expenses in the current year of which \$13,769 of the paid amount was attributable to insured events of prior years.

As a result of favorable claims development the Company decreased its provision for LAE related to insured events of prior year by \$7,681.

CENTRAL RESERVE LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State regulating?
Ohio

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2011

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2011

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

12/21/2012

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes [] No [X]

4.12

renewals?

Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes [] No [X]

4.22

renewals?

Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Co. Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,

7.21

State the percentage of foreign control

.....%

7.22

State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PriceWaterhouseCoopers LLP, Two Commerce Square, 2001 Market Square, Philadelphia, PA 19103-7041

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [] No [X] N/A []

10.6

If the answer to 10.5 is no or n/a, please explain.
The Audit Committee of Connecticut General Corporation serves as the Company's Audit Committee for the purpose of compliance with Ohio insurance law.

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
James Monroe Garvin, III, FSA, MAAA, Vice President, 11200 Lakeline Blvd, Suite 100, Austin, TX 78717

CENTRAL RESERVE LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes []

No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

12.13

Total book/adjusted carrying value

12.2

If yes, provide explanation.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes []

No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes []

No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes []

No []

N/A [X]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X]

No []

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes []

No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes []

No [X]

14.3

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes []

No [X]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

PART 1 - COMMON INTERROGATORIES - BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof?

Yes [X]

No []

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [X]

No []

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X]

No []

PART 1 - COMMON INTERROGATORIES - FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes []

No [X]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$.....0

20.12

To stockholders not officers

\$.....0

20.13

Trustees, supreme or grand (Fraternal only)

\$.....0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$.....0

20.22

To stockholders not officers

\$.....0

20.23

Trustees, supreme or grand (Fraternal only)

\$.....0

21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes []

No [X]

21.2

If yes, state the amount thereof at December 31 of the current year:

21.21

Rented from others

21.22

Borrowed from others

21.23

Leased from others

21.24

Other

22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [X]

No []

22.2

If answer is yes:

22.21

Amount paid as losses or risk adjustment

\$.....0

22.22

Amount paid as expenses

\$.....26,702

22.23

Other amounts paid

\$.....0

23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X]

No []

23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount.

\$.....0

PART 1 - COMMON INTERROGATORIES - INVESTMENT

24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?

Yes [X]

No []

PART 1 - COMMON INTERROGATORIES - INVESTMENT

24.02 If no, give full and complete information relating thereto.

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes []No []N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.

.....

24.06 If answer to 24.04 is no, report amount of collateral for other programs.

.....

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes []No []N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes []No []N/A [X]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes []No []N/A [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

24.103 Total payable for securities lending reported on the liability page.

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)

Yes[X]No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements \$.....0

25.22 Subject to reverse repurchase agreements \$.....0

25.23 Subject to dollar repurchase agreements \$.....0

25.24 Subject to reverse dollar repurchase agreements \$.....0

25.25 Pledged as collateral \$.....0

25.26 Placed under option agreements \$.....0

25.27 Letter stock or securities restricted as to sale \$.....0

25.28 On deposit with state or other regulatory body \$.....4,554,133

25.29 Other \$.....0

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes []No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes []No []N/A [X]

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes []No [X]

27.2 If yes, state the amount thereof at December 31 of the current year:

.....

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X]No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase	One Chase Manhattan Plaza, 19th Floor New York, New York 10005

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes[X]No []

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
The Bank of New York Mellon	N/A	August 2013	Closed due to acquisition by Cigna

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository Number(s)	Name	Address
105811	Cigna Investment, Inc.	900 Cottage Grove Road, Hartford, CT

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes []No [X]

29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
29.2999. TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from the above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	Date of Valuation

CENTRAL RESERVE LIFE INSURANCE COMPANY

PART 1 - COMMON INTERROGATORIES - INVESTMENT

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	9,301,765	9,376,974	75,209
30.2 Preferred stocks.....			0
30.3 Totals.....	9,301,765	9,376,974	75,209

30.4 Describe the sources or methods utilized in determining the fair values:
Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses; incorporating current market inputs for similar financial instruments with comparable terms and credit quality. In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models and assumptions that the Company believes hypothetical market participant would use to determine a current transaction price. These valuation techniques involve some level of estimation and judgment by the Company which become significant with increasingly complex instrument or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes[X] No []

32.2 If no, list exceptions:

PART 1 - COMMON INTERROGATORIES - OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$.....15,000

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
A.M.Best Rating Agency	15,000

34.1 Amount of payments for legal expenses, if any? \$.....0

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [X] No []

1.2

If yes, indicate premium earned on U.S. business only

\$.....9,167,580

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$.....0

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$.....0

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$.....6,120,315

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$.....0

1.62

Total incurred claims

\$.....0

1.63

Number of covered lives

.....0

All years prior to most current three years:

1.64

Total premium earned

\$.....9,167,580

1.65

Total incurred claims

\$.....6,120,315

1.66

Number of covered lives

.....2,397

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$.....0

1.72

Total incurred claims

\$.....0

1.73

Number of covered lives

.....0

All years prior to most current three years:

1.74

Total premium earned

\$.....0

1.75

Total incurred claims

\$.....0

1.76

Number of covered lives

.....0

2.

Health test:

	1 Current Year	2 Prior Year
2.1	Premium Numerator.....	6,404,5017,655,567
2.2	Premium Denominator.....	6,501,7841,979,129
2.3	Premium Ratio (2.1/2.2).....	98.5386.8
2.4	Reserve Numerator.....	1,137,0291,400,244
2.5	Reserve Denominator.....	1,597,3561,735,097
2.6	Reserve Ratio (2.4/2.5).....	71.280.7

3.1

Does this reporting entity have Separate Accounts?

Yes [] No [X]

3.2

If yes, has a Separate Accounts statement been filed with this Department?

Yes [] No [] N/A [X]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

.....

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No []

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No []

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

.....

4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No []

4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$.....762,750

4.22

Received

\$.....0

5.1

Does the reporting entity write any guaranteed interest contracts?

Yes [] No [X]

5.2

If yes, what amount pertaining to these items is included in:

5.21

Page 3, Line 1

.....

5.22

Page 4, Line 1

.....

6.

For stock reporting entities only:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$.....39,862,110

7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$.....27,613,250

7.12

Stock

\$.....12,000,000

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

- 8.1

Does the company reinsure any Workers' Compensation Carve-Out business defined as:
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical,
wage loss and death benefits of the occupational illness and accident exposures, but not the employers
liability exposures, of business originally written as workers' compensation insurance.

Yes [] No [X]

- 8.2

If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

Yes [] No []

- 8.3

If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1	2	3
Reinsurance Assumed	Reinsurance Ceded	Net Retained
8.31 Earned premium.....		
8.32 Paid claims.....		
8.33 Claim liability and reserve (beginning of year).....		
8.34 Claim liability and reserve (end of year).....		
8.35 Incurred claims.....		

- 8.4

If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Col. (1) are:

Attachment Point	1	2
	Earned Premium	Claim Liability and Reserve
8.41 < \$25,000.....		
8.42 \$25,000 -- 99,999.....		
8.43 \$100,000 -- 249,999.....		
8.44 \$250,000 -- 999,999.....		
8.45 \$1,000,000 or more.....		

- 8.5

What portion of earned premium reported in 8.31, Col. 1 was assumed from pools?

.....

- 9.1

Does the company have variable annuities with guaranteed benefits?

Yes [] No [X]

- 9.2

If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Guaranteed Death Benefit	Guaranteed Living Benefit							

10.

For reporting entities having sold annuities to another insurer when the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

- 10.1

Amount of loss reserves established by these annuities during the current year?

\$.....0

- 10.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$

- 11.1

Do you act as a custodian for health savings account?

Yes [] No [X]
- 11.2

If yes, please provide the amount of custodial funds held as of the reporting date.

.....
- 11.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 11.4

If yes, please provide the balance of the funds administered as of the reporting date.

.....
- 21.1

CENTRAL RESERVE LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2013	2 2012	3 2011	4 2010	5 2009
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	9,803	11,527	11,574	12,361	13,927
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	35,906	39,616	41,882	44,581	46,603
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....					
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	45,709	51,143	53,456	56,942	60,530
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....					1,403
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....					
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....					
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	0	0	0	0	1,403
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col. 3).....		(5,753,051)	545,523	615,933	652,679
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....		121,520	75,123	92,330	95,423
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....					
17.2 Group annuities (Line 20.4, Col. 7).....					
18.1 A&H - group (Line 20.4, Col. 8).....	39,003	53,996	83,867	86,085	104,037
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	6,462,781	7,556,664	8,928,460	11,670,229	14,642,065
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	6,501,784	1,979,129	9,632,973	12,464,577	15,494,204
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)...	22,995,288	30,087,316	29,806,463	27,685,829	26,121,474
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	2,054,541	2,638,857	9,184,198	8,616,358	9,405,693
23. Aggregate life reserves (Page 3, Line 1).....			5,582,513	5,489,977	5,492,646
24. Aggregate A&H reserves (Page 3, Line 2).....	1,138,454	1,173,409	1,250,535	1,029,963	1,216,881
25. Deposit-type contract funds (Page 3, Line 3).....			21,155	55,201	63,184
26. Asset valuation reserve (Page 3, Line 24.01).....	3,763	75	7,630	10,814	10,687
27. Capital (Page 3, Lines 29 & 30).....	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37).....	18,440,747	24,948,459	18,122,265	16,569,471	14,215,781
Cash Flow (Page 5)					
29. Net Cash from operations (Line 11).....	1,062,475	(3,415,454)	1,286,842	685,996	(2,818,609)
Risk-Based Capital Analysis					
30. Total adjusted capital.....	20,963,663	27,463,577	20,675,034	19,096,076	16,739,418
31. Authorized control level risk-based capital.....	896,243	844,065	1,157,119	1,477,164	1,986,854
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	20.4	14.5	33.8	38.4	44.1
33. Stocks (Lines 2.1 and 2.2).....	57.4	71.1	57.3	49.7	51.3
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	22.1	14.5	8.8	11.5	4.4
37. Contract loans (Line 6).....			0.2	0.2	0.2
38. Derivatives (Line 7).....					XXX
39. Other invested assets (Line 8).....					
40. Receivables for securities (Line 9).....				0.2	
41. Securities lending reinvested collateral assets (Line 10).....					XXX
42. Aggregate write-ins for invested assets (Line 11).....					
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

CENTRAL RESERVE LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2013	2 2012	3 2011	4 2010	5 2009
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1).....	12,798,822	20,337,458	15,637,506	12,751,051	12,166,390
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate					
49. All other affiliated.....					
50. Total of above Lines 44 to 49.....	12,798,822	20,337,458	15,637,506	12,751,051	12,166,390
51. Total investment in parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	3,405,901	2,945,950	1,668,585	1,983,627	1,659,625
53. Total admitted assets (Page 2, Line 28, Col. 3).....	22,995,288	30,087,316	29,806,463	27,685,829	26,121,474
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	77,698	229,217	301,830	1,307,964	326,272
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....		(34,940)			
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	2,461,365	5,742,449	2,748,829	412,661	(798,386)
57. Total of above Lines 54, 55 and 56.....	2,539,063	5,936,726	3,050,659	1,720,625	(472,114)
Benefits and Reserve Increase (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....		284,598	549,039	709,886	674,973
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	4,346,005	5,067,843	6,351,200	7,983,203	10,349,322
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....		(1,461,416)	119,573	127,746	79,413
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	(34,955)	(77,126)	220,572	(186,917)	(334,192)
62. Dividends to policyholders (Line 30, Col 1).....		879	1,340	1,539	2,570
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	12.2	47.1	11.4	13.2	36.2
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	8.0	4.7	5.0	5.5	9.8
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	66.8	66.1	73.3	66.9	68.2
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	15.2	15.6	12.5	16.3	35.9
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	13,888	(28,108)	21,007	6,072	21,257
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	12,325	15,314	15,673	9,705	9,000
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	453,917	550,607	628,350	879,073	1,606,845
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	557,457	603,011	754,271	1,122,745	1,928,691
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2).....					
73. Ordinary - life (Col. 3).....	(2,294)	(2,760,191)	60,278	107,750	(215,593)
74. Ordinary - individual annuities (Col. 4).....		2,869,576	(13,253)	313,799	(50,387)
75. Ordinary - supplementary contracts (Col. 5).....		107,977	(8,562)	21,090	(6,591)
76. Credit life (Col. 6).....					
77. Group life (Col. 7).....					
78. Group annuities (Col. 8).....					
79. A&H - group (Col. 9).....	(51,139)	44,790	(278,700)	182,449	(32,867)
80. A&H - credit (Col. 10).....					
81. A&H - other (Col. 11).....	1,196,367	2,751,750	1,453,265	2,062,974	(226,387)
82. Aggregate of all other lines of business (Col. 12).....	(49,044)	(7,963)			
83. Total (Col. 1).....	1,093,890	3,005,939	1,213,028	2,688,062	(531,825)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		9 Amount of Insurance (a)	10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of			
							7 Policies	8 Certificates		
1. In force end of prior year.....			1,682	51,143						51,143
2. Issued during year.....										0
3. Reinsurance assumed.....										0
4. Revived during year.....										0
5. Increased during year (net).....			4	36						36
6. Subtotals, Lines 2 to 5.....	0	0	4	36	0	0	0	0	0	36
7. Additions by dividends during year.....	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	1,686	51,179	0	0	0	0	0	51,179
Deductions during year:										
10. Death.....			61	488			XXX			488
11. Maturity.....							XXX			0
12. Disability.....							XXX			0
13. Expiry.....			23	211						211
14. Surrender.....			18	310						310
15. Lapse.....			48	3,561						3,561
16. Conversion.....							XXX	XXX	XXX	0
17. Decreased (net).....				900						900
18. Reinsurance.....										0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	150	5,470	0	0	0	0	0	5,470
21. In force end of year (Line 9 minus Line 20).....	0	0	1,536	45,709	0	0	0	0	0	45,709
22. Reinsurance ceded end of year.....	XXX		XXX	45,709	XXX		XXX	XXX		45,709
23. Line 21 minus Line 22.....	XXX	0	XXX	0	XXX	(b) 0	XXX	XXX	0	0

DETAILS OF WRITE-INS

0801.										0
0802.										0
0803.										0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.										0
1902.										0
1903.										0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.

CENTRAL RESERVE LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE (continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	XXX		XXX	2
25. Other paid-up insurance.....			37	104
26. Debit ordinary insurance.....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing.....			85	244
28. Term policies-other.....			547	35,272
29. Other term insurance-decreasing.....	XXX		XXX	
30. Other term insurance.....	XXX		XXX	
31. Totals (Lines 27 to 30).....	0	0	632	35,516
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	
33. Totals, extended term insurance.....	XXX	XXX	55	390
34. Totals, whole life and endowment.....			849	9,803
35. Totals (Lines 31 to 34).....	0	0	1,536	45,709

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....			45,592	117
38. Credit Life (Group and Individual).....				
39. Group.....				
40. Totals (Lines 36 to 39).....	0	0	45,592	117

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a).....	862
--	-----

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Actual Amount
47.2 Actual Amount

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....			232	19,077				
49. Disability Income.....								
50. Extended Benefits.....			XXX	XXX				
51. Other.....								
52. Total.....	0	(b).....0	232	(b).....19,077	0	(b).....0	0	(b).....0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	NONE			
2. Issued during year.....				
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....				
	0	0	0	0
Deductions during year:				
6. Decreased (net).....				
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	0	0	0	0
9. In force end of year.....	0	0	0	0
10. Amount on deposit.....		(a).....		(a).....
11. Income now payable.....				
12. Amount of income payable.....	(a).....	(a).....	(a).....	(a).....

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	NONE			
2. Issued during year.....				
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....				
	0	0	0	0
Deductions during year:				
6. Decreased (net).....				
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	0	0	0	0
9. In force end of year.....	0	0	0	0
Income now payable:				
10. Amount of income payable.....	(a).....	XXX	XXX	(a).....
Deferred fully paid:				
11. Account balance.....	XXX	(a).....	XXX	(a).....
Deferred not fully paid:				
12. Account balance.....	XXX	(a).....	XXX	(a).....

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	186	76,742			3,592	10,703,215
2. Issued during year.....	6	2,074			82	192,395
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX		XXX		XXX
5. Total (Lines 1 to 4).....	192	XXX	0	XXX	3,674	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....	28	XXX		XXX	706	XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	28	XXX	0	XXX	706	XXX
10. In force end of year.....	164	(a).....70,593	0	(a).....	2,968	(a).....8,912,096

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year.....	NONE	
2. Issued during year.....		
3. Reinsurance assumed.....		
4. Increased during year (net).....		
5. Total (Lines 1 to 4).....		
	0	0
Deductions during year:		
6. Decreased (net).....		
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	0	0
9. In force end of year.....	0	0
10. Amount of account balance.....	(a).....	(a).....

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

CENTRAL RESERVE LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.		1	Direct Business Only					
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1.	Alabama.....	AL	L	12,816	2,400	49,524	64,740	
2.	Alaska.....	AK	N	372	-	-	372	
3.	Arizona.....	AZ	L	8,655	-	19,026	27,681	
4.	Arkansas.....	AR	L	9,922	-	55,470	65,392	
5.	California.....	CA	N	907	-	5,142	6,049	
6.	Colorado.....	CO	L	3,779	-	12,220	15,999	
7.	Connecticut.....	CT	N	-	-	-	0	
8.	Delaware.....	DE	L	344	-	313	657	
9.	District of Columbia.....	DC	N	-	-	-	0	
10.	Florida.....	FL	N	5,630	-	28,180	33,810	
11.	Georgia.....	GA	L	1,204	-	34,445	35,649	
12.	Hawaii.....	HI	N	-	-	-	0	
13.	Idaho.....	ID	N	153	-	-	153	
14.	Illinois.....	IL	L	34,429	-	829,111	863,540	
15.	Indiana.....	IN	L	45,795	5,875	393,843	445,513	
16.	Iowa.....	IA	L	4,471	-	215,991	220,462	
17.	Kansas.....	KS	L	48,509	1,200	476,119	525,828	
18.	Kentucky.....	KY	L	4,118	-	104,331	108,449	
19.	Louisiana.....	LA	L	517	-	58,602	59,119	
20.	Maine.....	ME	N	-	-	-	0	
21.	Maryland.....	MD	N	826	-	11,701	12,527	
22.	Massachusetts.....	MA	L	-	-	-	0	
23.	Michigan.....	MI	N	9,905	2,337	10,299	22,541	
24.	Minnesota.....	MN	N	-	-	833	833	
25.	Mississippi.....	MS	L	2,025	-	19,380	21,405	
26.	Missouri.....	MO	L	38,265	-	150,826	189,091	
27.	Montana.....	MT	L	665	-	283,963	284,628	
28.	Nebraska.....	NE	L	1,883	-	710,744	712,627	
29.	Nevada.....	NV	L	900	-	7,220	8,120	
30.	New Hampshire.....	NH	N	-	-	-	0	
31.	New Jersey.....	NJ	N	100	-	9,158	9,258	
32.	New Mexico.....	NM	L	-	-	5,197	5,197	
33.	New York.....	NY	N	58	-	3,295	3,353	
34.	North Carolina.....	NC	L	130,541	-	1,167,006	1,297,547	
35.	North Dakota.....	ND	L	1,602	-	98,822	100,424	
36.	Ohio.....	OH	L	104,671	47,636	360,650	512,957	
37.	Oklahoma.....	OK	L	7,693	-	76,565	84,258	
38.	Oregon.....	OR	L	-	-	29,513	29,513	
39.	Pennsylvania.....	PA	L	8,736	2,200	458,397	469,333	
40.	Rhode Island.....	RI	N	-	-	-	0	
41.	South Carolina.....	SC	L	17,434	-	346,773	364,207	
42.	South Dakota.....	SD	L	689	-	38,385	39,074	
43.	Tennessee.....	TN	L	19,710	-	206,088	225,798	
44.	Texas.....	TX	L	43,390	-	1,083,325	1,126,715	
45.	Utah.....	UT	L	2,104	-	-	2,104	
46.	Vermont.....	VT	N	-	-	-	0	
47.	Virginia.....	VA	L	102,667	10,000	1,958,397	2,071,064	
48.	Washington.....	WA	N	-	-	8,778	8,778	
49.	West Virginia.....	WV	L	11,604	1,400	17,375	30,379	
50.	Wisconsin.....	WI	L	790	-	24,035	24,825	
51.	Wyoming.....	WY	L	-	-	87,676	87,676	
52.	American Samoa.....	AS	N	-	-	-	0	
53.	Guam.....	GU	N	-	-	-	0	
54.	Puerto Rico.....	PR	N	-	-	-	0	
55.	US Virgin Islands.....	VI	N	-	-	-	0	
56.	Northern Mariana Islands.....	MP	N	-	-	-	0	
57.	Canada.....	CAN	N	-	-	-	0	
58.	Aggregate Other Alien.....	OT	XXX	0	0	0	0	0
59.	Subtotal.....	(a) 34		687,879	73,048	9,456,718	10,217,645	0
90.	Reporting entity contributions for employee benefit plans.....	XXX					0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX					0	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX					0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		5,025	492		5,517	
94.	Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0
95.	Totals (Direct Business).....	XXX		692,904	73,048	9,457,210	10,223,162	0
96.	Plus reinsurance assumed.....	XXX					0	
97.	Totals (All Business).....	XXX		692,904	73,048	9,457,210	10,223,162	0
98.	Less reinsurance ceded.....	XXX		901,905	200,915	3,107,131	4,209,951	
99.	Totals (All Business) less reinsurance ceded.....	XXX		(209,001)	(127,867)	(b) 6,350,079	6,013,211	0
DETAILS OF WRITE-INS								
58001.		XXX					0	
58002.		XXX					0	
58003.		XXX					0	
58998.	Summ. of remaining write-ins for line 58 from overflow page..	XXX		0	0	0	0	0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)....	XXX		0	0	0	0	0
9401.		XXX					0	
9402.		XXX					0	
9403.		XXX					0	
9498.	Summ. of remaining write-ins for line 94 from overflow page..	XXX		0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

Premiums are allocated to the state in which the related policy or certificate holder currently resides.

(a) Insert the number of "L" responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

Exhibit 1, Line 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

PART 1 -- ORGANIZATION CHART

The following is a listing identifying and indicating the interrelationships among all affiliated insurers (identified by an asterisk, and if such insurer is incorporated in the United States of America, by a Federal Employer Identification Number, NAIC Company Code and Jurisdiction of Incorporation) and all other affiliates, as of December 31, 2013:

Cigna CORPORATION			
(A Delaware corporation and ultimate parent company)			
			Cigna Holdings, Inc.
			Cigna Intellectual Property, Inc.
			Cigna Investment Group, Inc.
			Cigna International Finance Inc.
			Former Cigna Investments, Inc.
			Cottage Grove Real Estate, Inc.
			Cigna Investments, Inc.
			Cigna Mezzanine Partners III, Inc.
			Cigna Mezzanine Partners III, LP
			Cigna Benefits Financing, Inc. (EI # 010947889, DE)
			Connecticut General Corporation
			Benefit Management Corp. (EI # 81-0585518)
			*Allegiance Life & Health Insurance Company (EI # 20-4433475, NAIC # 12814, MT)
			*Allegiance Re, Inc. (EI # 20-3851464, MT)
			Allegiance Benefit Plan Management, Inc.
			Allegiance COBRA Services, Inc.
			Allegiance Provider Direct, LLC
			Community Health Network, LLC
			Intermountain Underwriters, Inc.
			Star Point, LLC
			HealthSpring, Inc.
			NewQuest, LLC
			Bravo Health, LLC
			*Bravo Health Mid-Atlantic, Inc. (EI # 52-2259087, NAIC # 10095, MD)
			*Bravo Health Pennsylvania, Inc. (EI # 52-2363406, NAIC # 11254, PA)
			*HealthSpring Life & Health Insurance Company (EI # 20-8534298, NAIC # 12902, TX)
			*HealthSpring of Alabama, Inc. (EI # 63-0925225, NAIC # 95781, AL)
			*HealthSpring of Florida, Inc. (EI # 65-1129599, NAIC #11532, FL)
			NewQuest Management of Illinois, LLC
			NewQuest Management of Florida, LLC
			HealthSpring Management of America, LLC
			NewQuest Management of West Virginia, LLC
			TexQuest, LLC
			HouQuest, LLC
			GulfQuest, LP
			NewQuest Management of Alabama, LLC
			HealthSpring USA, LLC
			HealthSpring Management, Inc.
			HealthSpring of Tennessee, Inc. (EI # 62-1593150, NAIC # 11522, MD)
			Tennessee Quest, LLC

		<u>HealthSpring Pharmacy Services, LLC</u>
		<u>HealthSpring Pharmacy of Tennessee, LLC</u>
		<u>Home Physicians Management, LLC</u>
	<u>*Cigna Arbor Life Insurance Company</u> (EI # 03-0452349, NAIC # 13733, CT)	
	<u>Cigna Behavioral Health, Inc.</u>	
	<u>Cigna Behavioral Health of California, Inc.</u> (EI# 94-3107309)	
	<u>Cigna Behavioral Health of Texas, Inc.</u> (EI# 75-2751090)	
	<u>MCC Independent Practice Association of New York, Inc.</u>	
	<u>Cigna Dental Health, Inc.</u>	
	<u>Cigna Dental Health of California, Inc.</u> (EI# 59-2600475, CA)	
	<u>Cigna Dental Health of Colorado, Inc.</u> (EI# 59-2675861, NAIC # 11175, CO)	
	<u>Cigna Dental Health of Delaware, Inc.</u> (EI# 59-2676987, NAIC # 95380, DE)	
	<u>Cigna Dental Health of Florida, Inc.</u> (EI# 59-1611217, NAIC # 52021, FL)	
	<u>Cigna Dental Health of Illinois, Inc.</u> (EI# 06-1351097, IL)	
	<u>Cigna Dental Health of Kansas, Inc.</u> (EI# 59-2625350, NAIC # 52024, KS)	
	<u>Cigna Dental Health of Kentucky, Inc.</u> (EI# 59-2619589, NAIC # 52108, KY)	
	<u>Cigna Dental Health of Missouri, Inc.</u> (EI#06-1582068, NAIC # 11160, MO)	
	<u>Cigna Dental Health of New Jersey, Inc.</u> (EI# 59-2308062, NAIC # 11167, NJ)	
	<u>Cigna Dental Health of North Carolina, Inc.</u> (EI# 56-1803464 , NAIC # 95179, NC)	
	<u>Cigna Dental Health of Ohio, Inc.</u> (EI# 59-2579774, NAIC # 47805, OH)	
	<u>Cigna Dental Health of Pennsylvania, Inc.</u> (EI# 52-1220578, NAIC # 47041, PA)	
	<u>Cigna Dental Health of Texas, Inc.</u> (EI# 59-2676977, NAIC # 95037, TX)	
	<u>Cigna Dental Health of Virginia, Inc.</u> (EI# 52-2188914, NAIC # 52617, VA)	
	<u>Cigna Dental Health Plan of Arizona, Inc.</u> (EI# 86-0807222, NAIC # 47013, AZ)	
	<u>Cigna Dental Health of Maryland, Inc.</u> (EI#20-2844020, NAIC #48119, MD)	
	<u>Cigna Health Corporation</u>	
	<u>Healthsource, Inc.</u>	
	<u>Cigna HealthCare of Arizona, Inc.</u> (EI# 86-0334392, NAIC#95125, AZ)	
	<u>Cigna HealthCare of California, Inc.</u> (EI# 95-3310115, CA)	
	<u>Cigna HealthCare of Colorado, Inc.</u> (EI# 84-1004500, NAIC # 95604, CO)	
	<u>Cigna HealthCare of Connecticut, Inc.</u> (EI# 06-1141174, NAIC # 95660, CT)	
	<u>Cigna HealthCare of Florida, Inc.</u> (EI# 59-2089259, NAIC # 95136, FL)	
	<u>Cigna HealthCare of Illinois, Inc.</u> (EI# 36-3385638, NAIC # 95602, IL)	
	<u>Cigna HealthCare of Maine, Inc.</u> (EI# 01-0418220, NAIC # 95447, ME)	
	<u>Cigna HealthCare of Massachusetts, Inc.</u> (EI# 02-0402111, NAIC # 95220, MA)	
	<u>Cigna HealthCare Mid-Atlantic, Inc.</u> (EI# 52-1404350, NAIC # 95599, MD)	

				<u>Cigna HealthCare of New Hampshire, Inc.</u> (EI# 02-0387749, NAIC # 95493, NH)
				<u>Cigna HealthCare of New Jersey, Inc.</u> (EI# 22-2720890, NAIC # 95500, NJ)
				<u>Cigna HealthCare of Pennsylvania, Inc.</u> (EI# 23-2301807, NAIC # 95121, PA)
				<u>Cigna HealthCare of St. Louis, Inc.</u> (EI# 36-3359925, NAIC # 95635, MO)
				<u>Cigna HealthCare of Utah, Inc.</u> (EI# 62-1230908, NAIC # 95518, UT)
				<u>Cigna HealthCare of Georgia, Inc.</u> (EI# 58-1641057, NAIC # 96229, GA)
				<u>Cigna HealthCare of Texas, Inc.</u> (EI# 74-2767437, NAIC # 95383, TX)
				<u>Cigna HealthCare of Indiana, Inc.</u> (EI# 35-1679172, NAIC # 95525, IN)
				<u>Cigna HealthCare of New York, Inc.</u> (EI# 11-2758941, NAIC # 95488, NY)
				<u>Cigna HealthCare of Tennessee, Inc.</u> (EI# 62-1218053, NAIC # 95606, TN)
				<u>Cigna HealthCare of North Carolina, Inc.</u> (EI# 56-1479515, NAIC# 95132, NC)
				<u>Cigna HealthCare of South Carolina, Inc.</u> (EI# 06-1185590, NAIC # 95708, SC)
				<u>*Temple Insurance Company Limited</u>
				<u>Arizona Health Plan, Inc.</u>
				<u>Healthsource Properties, Inc.</u>
				<u>Managed Care Consultants, Inc.</u>
				<u>Choicelinx Corporation</u>
				<u>Sagamore Health Network, Inc.</u>
				<u>Cigna Healthcare Holdings, Inc.</u> (EI# 84-0985843)
				<u>Great-West Healthcare of Illinois, Inc.</u> (EI# 93-1174749, NAIC 95388, IL)
				<u>Cigna Healthcare, Inc.</u>
				<u>*Cigna Life Insurance Company of Canada</u> (AA-1560515)
				<u>*Cigna Life Insurance Company of New York</u> (EI# 13-2556568, NAIC # 64548, NY)
				<u>*Connecticut General Life Insurance Company</u> (EI# 06-0303370, NAIC # 62308, CT)
				<u>CG Gillette Ridge, LLC</u>
				<u>Gillette Ridge Apartments LLC</u>
				<u>CG Merrick, LLC</u>
				<u>Merrick Park LLC</u>
				<u>Merrick Park Parking LLC</u>
				<u>CG Mystic Center LLC</u>
				<u>Station Landing Holding LLC</u>
				<u>CG Mystic Land LLC</u>
				<u>ND/CG Holding LLC</u>
				<u>CG Skyline, LLC</u>
				<u>Skyline ND/CG LLC</u>
				<u>ND Mystic Center Note LLC</u>
				<u>Skyline Mezzanine Borrower, LLC</u>
				<u>Skyline at Station Landing, LLC</u>
				<u>Careallies, LLC</u>
				<u>Carson Bayport 1 LP</u>
				<u>CG Bayport LLC</u>
				<u>Bayport Colony Apartments LLC</u>

		<u>CG-LINA Bayport I LLC</u>
		<u>Cigna Onsite Health, LLC</u>
		<u>CR Longwood Investors, LP</u>
		| <u>ND/CR Longwood LLC</u>
		| | <u>ARE/ND/CR Longwood LLC</u>
		<u>Gillette Ridge Community Council, Inc.</u>
		<u>Gillette Ridge Golf LLC</u>
		<u>Hazard Center Investment Company LLC</u>
		<u>Secon Properties, LP.</u>
		<u>Teal Rock 501 Grant Street GP, LLC</u>
		<u>Teal Rock 501 Grant Street, LP</u>
		<u>Tel-Drug of Pennsylvania, LLC</u>
		<u>CG-LINA Realty Investors LLC</u>
		| <u>115 Sansome Street Associates, LLC</u>
		| <u>121 Tasman Apartments LLC</u>
		| <u>Alto Apartments LLC</u>
		| <u>CG-LINA Paper Box LLC</u>
		<u>Cigna Affiliates Realty Investment Group, LLC</u> <u>(EI# 27-5402196, DE)</u>
		| <u>Market Street Residential Holdings LLC</u>
		| | <u>Arborpoint at Market Street LLC</u>
		| <u>Market Street Retail Holdings LLC</u>
		| | <u>Market Street South LLC</u>
		| <u>Diamondview Tower CM-CG LLC</u>
		| <u>CR Washington Street Investors LP</u>
		| <u>Civic Holding LLC</u>
		| <u>Dulles Town Center Mall, LLC</u>
		| <u>AEW/FDG, LP</u>
		| <u>ND/CR Unicorn LLC</u>
		| <u>Union Wharf Apartments LLC</u>
		| <u>AMD Apartments Limited Partnership</u>
		| <u>SP Newport Crossing LLC</u>
		| <u>PUR Arbors Apartments Venture LLC</u>
		| <u>CG Seventh Street, LLC</u>
		| <u>Ideal Properties II LLC</u>
		| <u>Allesandro Partners, LLC</u>
		| <u>Mallory Square Partners I, LLC</u>
		| <u>Houston Briar Forest Apartments Limited Partnership</u>
		| <u>Newtown Partners II, LP</u>
		| <u>Newtown Square GP LLC</u>
		| <u>AFA Apartments Limited Partnership</u>
		| <u>SB-SNH LLC</u>
		| | <u>680 Investors LLC</u>
		| | <u>685 New Hampshire LLC</u>
		| <u>CGGL 18301 LLC</u>
		| <u>Unico/CG Commonwealth LLC</u>
		| | <u>Commonwealth Acquisition LLC</u>
		| <u>Unico-CG Lovejoy LLC</u>
		<u>CORAC LLC</u>

			<u>Bridgepoint Office Park Associates, LLC</u> (EI# 27-3923999, DE)
			<u>Fairway Center Associates, LLC</u> (EI# 27-3126102, DE)
			<u>Henry on the Park Associates, LLC</u> (EI 27-3582688, DE)
			* <u>Cigna Health and Life Insurance Company</u> (EI # 59-1031071, NAIC # 67369, CT)
			<u>CarePlexus, LLC</u> (EI# 45-2681649; DE)
			<u>Cigna Corporate Services, LLC</u> (EI 27-3396038, DE)
			<u>Cigna Insurance Agency, LLC</u> (EI # 27-1903785, CT)
			<u>Ceres Sales of Ohio, LLC</u> (EI # 34-1970892, OH)
			<u>Central Reserve Life Insurance Company</u> (EI # 34-0970995, NAIC # 61727, OH)
			<u>Provident American Life & Health Insurance Company</u> (EI # 23-1335885, NAIC # 67903, OH)
			<u>United Benefit Life Insurance Company</u> (EI # 75-2305400, NAIC # 65269, OH)
			<u>Loyal American Life Insurance Company</u> (EI # 63-0343428, NAIC # 65722, OH)
			<u>American Retirement Life Insurance Company</u> (EI # 59-2760189, NAIC # 88366, OH)
			<u>Cigna Health Management, Inc.</u> (EI# 23-1728483, DE)
			<u>Kronos Optimal Health Company</u> (20-8064696, AZ)
			* <u>Life Insurance Company of North America</u> (EI# 23-1503749, NAIC # 65498, PA)
			* <u>Cigna & CMC Life Insurance Company Limited (</u> (remaining interest owned by an unaffiliated party)
			* <u>LINA Life Insurance Company of Korea</u>
			<u>LINA Financial Service</u>
			<u>Cigna Korea Foundation</u>
			<u>Cigna Direct Marketing Company, Inc.</u>
			<u>Tel-Drug, Inc.</u>
			<u>Vielife Holdings Limited</u>
			<u>Vielife Limited</u>
			<u>Vielife Services, Inc.</u>
			<u>Businesshealth UK Limited</u>
			<u>CG Individual Tax Benefit Payments, Inc.</u>
			<u>CG Life Pension Benefits Payments, Inc.</u>
			<u>CG LINA Pension Benefits Payments, Inc.</u>
			<u>Cigna Federal Benefits, Inc.</u>
			<u>Cigna Healthcare Benefits, Inc.</u>
			<u>Cigna Integratedcare, Inc.</u>
			<u>Cigna Managed Care Benefits Company</u>
			<u>Cigna Re Corporation</u>
			<u>Blodget & Hazard Limited</u>
			<u>Cigna Resource Manager, Inc.</u>
			<u>Connecticut General Benefit Payments, Inc.</u>
			<u>Healthsource Benefits, Inc.</u>
			<u>IHN, Inc.</u>
			<u>LINA Benefit Payments, Inc.</u>
			<u>Mediversal, Inc.</u>
			<u>Universal Claims Administration</u>
			<u>Cigna Global Holdings, Inc.</u>

				<u>Vanbreda International, LLC</u>
				<u>Vanbreda International (Dubai) Limited</u>
				<u>CignaTTK Health Insurance Company Limited</u>
				<u>Cigna Saico Benefits Services W.L.L.</u>
				<u>*Cigna Worldwide Insurance Company</u>
				<u>(EI# 23-2088429, NAIC # 90859, DE)</u>
				<u>*PT. Asuransi Cigna</u>
				<u>FirstAssist Group Holdings Limited</u>
				<u>FirstAssist Group Limited</u>
				<u>FirstAssist Administration Limited</u>
				<u>Brighter Business Limited</u>
				<u>FirstAssist Legal Protection Limited</u>
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