



# ANNUAL STATEMENT

For the Year Ended December 31, 2013  
of the Condition and Affairs of the

## United Transportation Union Insurance Association

NAIC Group Code.....0000, 0000  
(Current Period) (Prior Period)

NAIC Company Code..... 56413

Employer's ID Number..... 23-7131460

Organized under the Laws of Ohio

State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized..... November 16, 1970

Commenced Business..... March 10, 1971

Statutory Home Office

24950 Country Club Blvd Ste 340..... North Olmsted .... OH ..... US ..... 44070-5333  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

24950 Country Club Blvd Ste 340..... North Olmsted .... OH ..... US..... 44070-5333 216-228-9400  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address

24950 Country Club Blvd Ste 340..... North Olmsted .... OH ..... US ..... 44070-5333  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

24950 Country Club Blvd Ste 340..... North Olmsted .... OH ..... US ..... 44070-5333 216-228-9400  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address

utuia.org

Statutory Statement Contact

Richard A Kusnic Sr

(Name)

Rkusnic@utuia.org

(E-Mail Address)

216-228-9400

(Area Code) (Telephone Number) (Extension)

216-228-0411

(Fax Number)

### OFFICERS

Name	Title	Name	Title
1. John Previsich #	President	2. Bruce D Feltmeyer	Secretary
3. Bruce D Feltmeyer	Treasurer	4.	

### OTHER

### DIRECTORS OR TRUSTEES

John Lesniewski #	John Previsich	Bruce D Feltmeyer	Frank James Riha
Nicholas J Dicicco Jr	James Arbin Stem Jr	William Jennings Thompson	William B Ryan

State of.....  
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
John Previsich	Bruce D Feltmeyer	Bruce D Feltmeyer
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_ 2014

a. Is this an original filing?  
b. If no     1. State the amendment number  
                  2. Date filed  
                  3. Number of pages attached

Yes [ X ] No [ ]

\_\_\_\_\_  
\_\_\_\_\_

**United Transportation Union Insurance Association**  
**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	181,467,133		181,467,133	188,809,287
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	2,783,028		2,783,028	3,039,892
2.2 Common stocks.....	23,218,793		23,218,793	18,672,191
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	2,232,115		2,232,115	2,305,930
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....421,460, Schedule E-Part 1), cash equivalents (\$....8,558,305, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	8,979,765		8,979,765	1,159,648
6. Contract loans (including \$.....0 premium notes).....	6,369,231		6,369,231	6,406,607
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	225,050,065	0	225,050,065	220,393,555
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	2,053,390		2,053,390	2,287,071
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	137,470		137,470	191,435
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	26,767		26,767	25,322
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	50,000	50,000	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	227,317,692	50,000	227,267,692	222,897,383
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTALS (Lines 26 and 27).....	227,317,692	50,000	227,267,692	222,897,383

**DETAILS OF WRITE-INS**

1101. ....			0	
1102. ....			0	
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Agent loan.....	50,000	50,000	0	
2502. ....			0	
2503. ....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	50,000	50,000	0	0

**United Transportation Union Insurance Association**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life certificates and contracts (Exhibit 5, Line 9999999) (including \$.....0 Modco Reserve).....	163,866,372	165,221,013
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 16, Col. 1) (including \$.....0 Modco Reserve).....	6,108,786	6,877,804
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	6,218,008	6,843,851
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11).....	1,075,654	1,149,607
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11).....	142,813	238,043
5. Refunds due and unpaid (Exhibit 4, Line 10).....	20,523	13,837
6. Provision for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment.....		
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....128,431 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	374,392	437,394
8. Contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....	189,368	157,292
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest Maintenance Reserve (IMR, Line 6).....	7,284,458	6,373,437
9. Commissions to fieldworkers due or accrued-life and annuity contracts \$....27,202 ; accident and health \$....41,925 and deposit-type contract funds \$.....0.....	69,127	80,389
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	354,022	367,168
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....		
13. Taxes, licenses and fees due or accrued (Exhibit 3, Line 8, Col. 6).....	31,471	35,433
14. Unearned investment income.....		
15. Amounts withheld or retained by Society as agent or trustee.....		
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....		
18. Net adjustment in assets and liabilities due to foreign exchange rates.....		
19. Liability for benefits for employees and fieldworkers if not included above.....		
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve (AVR, Line 16, Col. 7).....	3,635,104	4,250,542
21.2 Reinsurance in unauthorized and certified (\$.....0) companies.....		
21.3 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....	468,704	693,930
21.5 Drafts outstanding.....		
21.6 Funds held under coinsurance.....		
21.7 Derivatives.....		
21.8 Payable for securities.....		
21.9 Payable for securities lending.....		
22. Aggregate write-ins for liabilities.....	61,328	61,328
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	189,900,130	192,801,068
24. From Separate Accounts statement.....		
25. Total liabilities (Lines 23 and 24).....	189,900,130	192,801,068
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	0	0
29. Unassigned funds.....	37,367,562	30,096,315
30. Total (Lines 26 through 29) (Page 4, Line 47) (including \$.....0 in Separate Accounts statement).....	37,367,562	30,096,315
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3).....	227,267,692	222,897,383

**DETAILS OF WRITE-INS**

2201. Liability for uncashed checks.....	61,328	61,328
2202. .....		
2203. .....		
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	61,328	61,328
2601. .....		
2602. .....		
2603. .....		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	0	0
2801. .....		
2802. .....		
2803. .....		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	0	0

# United Transportation Union Insurance Association

## SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1).....	15,714,010	15,188,702
2. Considerations for supplementary contracts with life contingencies.....	.....	.....
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	8,794,465	9,479,581
4. Amortization of Interest Maintenance Reserve (IMR, Line 5).....	1,072,500	767,617
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.....	.....
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	.....	.....
7. Reserve adjustments on reinsurance ceded.....	.....	.....
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	.....	.....
8.2 Charges and fees for deposit-type contracts.....	.....	.....
8.3 Aggregate write-ins for miscellaneous income.....	18,138	8,963
9. Totals (Lines 1 to 8.3).....	25,599,113	25,444,863
10. Death benefits.....	4,196,050	4,072,092
11. Matured endowments (excluding guaranteed annual pure endowments).....	95,749	166,561
12. Annuity benefits.....	10,959,359	7,868,398
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$.....0	1,086,176	1,439,195
14. Surrender benefits and withdrawals for life contracts.....	2,285,893	2,209,033
15. Interest and adjustments on contract or deposit-type contracts funds.....	6,185	5,848
16. Payments on supplementary contracts with life contingencies.....	.....	.....
17. Increase in aggregate reserve for life and accident and health contracts.....	(2,747,490)	(50,698)
18. Totals (Lines 10 to 17).....	15,881,922	15,710,429
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 5).....	760,149	823,285
20. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1 less Col. 5).....	.....	.....
21. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6).....	5,853,901	6,193,111
22. Insurance taxes, licenses and fees (Exhibit 3, Line 6, Cols. 1, 2, 3 and 5).....	513,104	559,890
23. Increase in loading on deferred and uncollected premiums.....	.....	.....
24. Net transfers to or (from) Separate Accounts net of reinsurance.....	.....	.....
25. Aggregate write-ins for deductions.....	0	0
26. Totals (Lines 18 to 25).....	23,009,076	23,286,715
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	2,590,037	2,158,148
28. Refunds to members (Exhibit 4, Line 17, Cols. 1 + 2).....	7,645	2,087
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	2,582,392	2,156,061
30. Net realized capital gains (losses) less capital gains tax of \$.....0 (excluding \$.....1,983,521 transferred to the IMR).....	2,112,019	(122,389)
31. Net income (Lines 29 + 30).....	4,694,411	2,033,672
<b>SURPLUS ACCOUNT</b>		
32. Surplus, December 31, previous year (Page 3, Line 30, Col. 2).....	30,096,317	27,591,145
33. Net income from operations (Line 31).....	4,694,411	2,033,672
34. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	1,991,397	2,316,039
35. Change in net unrealized foreign exchange capital gain (loss).....	.....	.....
36. Change in nonadmitted assets.....	(30,000)	(20,000)
37. Change in liability for reinsurance in unauthorized and certified companies.....	.....	.....
38. Change in reserve on account of change in valuation basis, (increase) or decrease.....	.....	.....
39. Change in asset valuation reserve.....	615,437	(1,824,539)
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....	.....	.....
41. Other changes in surplus in Separate Accounts statement.....	.....	.....
42. Change in surplus notes.....	.....	.....
43. Cumulative effect of changes in accounting principles.....	.....	.....
44. Change in surplus as a result of reinsurance.....	.....	.....
45. Aggregate write-ins for gains and losses in surplus.....	0	0
46. Net change in surplus for the year (Lines 33 through 45).....	7,271,245	2,505,172
47. Surplus December 31, current year (Lines 32 + 46) (Page 3, Line 30).....	37,367,562	30,096,317

### DETAILS OF WRITE-INS

08.301. Miscellaneous Income.....	327	(393)
08.302. Penalty on Early Withdrawal.....	17,811	9,356
08.303. .....	.....	.....
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	18,138	8,963
2501. .....	.....	.....
2502. .....	.....	.....
2503. .....	.....	.....
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
4501. .....	.....	.....
4502. .....	.....	.....
4503. .....	.....	.....
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0
4599. Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	0	0

# United Transportation Union Insurance Association

## CASH FLOW

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	15,703,528	15,194,820
2. Net investment income.....	9,607,133	10,088,447
3. Miscellaneous income.....	18,138	8,963
4. Total (Lines 1 through 3).....	25,328,799	25,292,230
5. Benefit and loss related payments.....	18,766,519	16,155,408
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.....	.....
7. Commissions, expenses paid and aggregate write-ins for deductions.....	7,089,726	7,596,660
8. Dividends paid to policyholders.....	.959	2,249
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	.....	.....
10. Total (Lines 5 through 9).....	25,857,204	23,754,317
11. Net cash from operations (Line 4 minus Line 10).....	(528,405)	1,537,913
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:	.....	.....
12.1 Bonds.....	41,271,931	50,224,572
12.2 Stocks.....	16,639,530	5,510,480
12.3 Mortgage loans.....	.....	.....
12.4 Real estate.....	.....	.....
12.5 Other invested assets.....	.....	.....
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	.....	.....
12.7 Miscellaneous proceeds.....	.....	.....
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	57,911,460	55,735,052
13. Cost of investments acquired (long-term only):	.....	.....
13.1 Bonds.....	32,510,314	55,007,543
13.2 Stocks.....	16,832,716	6,745,127
13.3 Mortgage loans.....	.....	.....
13.4 Real estate.....	.....	.....
13.5 Other invested assets.....	.....	.....
13.6 Miscellaneous applications.....	.....	.....
13.7 Total investments acquired (Lines 13.1 to 13.6).....	49,343,029	61,752,670
14. Net increase (decrease) in contract loans and premium notes.....	(37,376)	(96,592)
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	8,605,807	(5,921,026)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):	.....	.....
16.1 Surplus notes, capital notes.....	.....	.....
16.2 Capital and paid in surplus, less treasury stock.....	.....	.....
16.3 Borrowed funds.....	.....	.....
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	.....	.....
16.5 Dividends to stockholders.....	.....	.....
16.6 Other cash provided (applied).....	(257,285)	15,519
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(257,285)	15,519
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	7,820,117	(4,367,594)
19. Cash, cash equivalents and short-term investments:	.....	.....
19.1 Beginning of year.....	1,159,649	5,527,243
19.2 End of year (Line 18 plus Line 19.1).....	8,979,766	1,159,649

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	.....
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## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	Insurance						8	9
		2	3	4	5	6	7		
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2 through 6)	Fraternal	Expense
1. Premiums and annuity considerations for life and accident and health contracts.....	15,714,010	5,714,771	5,882,890	643,141	3,473,208		15,714,010		
2. Considerations for supplementary contracts with life contingencies.....	0						0		
3. Net investment income.....	8,794,465	4,086,971	4,062,413	335,549	309,532		8,794,465		
4. Amortization of interest maintenance reserve (IMR).....	1,072,500	498,413	495,418	40,921	37,748		1,072,500		
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						0		
6. Commissions and expense allowances on reinsurance ceded.....	0						0		
7. Reserve adjustments on reinsurance ceded.....	0						0		
8. Miscellaneous Income:									
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts.....	0						0		
8.2 Charges and fees for deposit-type contracts.....	0						0		
8.3 Aggregate write-ins for miscellaneous income.....	18,138	8,429	8,378	692	639	0	18,138	0	0
9. Totals (Lines 1 to 8.3).....	25,599,113	10,308,584	10,449,099	1,020,303	3,821,127	0	25,599,113	0	0
10. Death benefits.....	4,196,050	4,196,050					4,196,050		
11. Matured endowments (excluding guaranteed annual pure endowments).....	95,749	95,749					95,749		
12. Annuity benefits.....	10,959,359		9,316,490	1,642,869			10,959,359		
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$.....0	1,086,176				1,086,176		1,086,176		
14. Surrender benefits and withdrawals for life contracts.....	2,285,893	2,285,893					2,285,893		
15. Interest and adjustments on contract or deposit-type contract funds.....	6,185	6,185					6,185		
16. Payments on supplementary contracts with life contingencies.....	0						0		
17. Increase in aggregate reserve for life and accident and health certificates and contracts.....	(2,747,490)	(851,127)	(503,514)	(623,831)	(769,018)		(2,747,490)		
18. Totals (Lines 10 to 17).....	15,881,922	5,732,750	8,812,976	1,019,038	317,158	0	15,881,922	0	0
19. Commissions on premiums and annuity considerations and deposit-type funds (direct business only).....	760,149	309,034	15,554		435,561		760,149		
20. Commissions and expense allowances on reinsurance assumed.....	0						0		
21. General insurance expenses and fraternal expenses.....	5,853,901	2,070,182	2,109,956	230,668	1,262,230		5,673,036	180,865	
22. Insurance taxes, licenses and fees.....	513,104	137,268	139,906	15,295	220,635		513,104		
23. Increase in loading on deferred and uncollected premiums.....	0						0		
24. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						0		
25. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0
26. Totals (Lines 18 to 25).....	23,009,076	8,249,234	11,078,392	1,265,001	2,235,584	0	22,828,211	180,865	0
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	2,590,037	2,059,350	(629,293)	(244,698)	1,585,543	0	2,770,902	(180,865)	0
28. Refunds to members.....	7,645	7,645					7,645		
29. Net gain from operations after refunds to members and before realized capital gains or (losses) (Line 27 minus Line 28).....	2,582,392	2,051,705	(629,293)	(244,698)	1,585,543	0	2,763,257	(180,865)	0

## DETAILS OF WRITE-INS

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Life Insurance	3 Annuities	4 Supplementary Contracts
<b>Involving Life or Disability Contingencies (Reserves)</b>				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year.....	165,221,012	82,110,012	82,345,324	765,676
2. Tabular net premiums or considerations.....	10,602,868	4,719,978	5,882,890	
3. Present value of disability claims incurred.....	1,635	1,635		XXX
4. Tabular interest.....	6,186,185	3,217,199	2,943,632	25,354
5. Tabular less actual reserve released.....	(38,041)	87,316	24,065	(149,422)
6. Increase in reserve on account of change in valuation basis.....	0			
7. Other increases (net).....	743,326	743,326		
8. Totals (Lines 1 to 7).....	182,716,985	90,879,466	91,195,911	641,608
9. Tabular cost.....	5,777,782	5,777,782		XXX
10. Reserves released by death.....	1,208,592	1,208,592	XXX	XXX
11. Reserves released by other terminations (net).....	11,527,425	2,379,935	9,147,490	
12. Annuity, supplementary contract and disability payments involving life contingencies.....	336,814	254,272		82,542
13. Net transfers to or (from) separate accounts.....	0			
14. Total deductions (Lines 9 to 13).....	18,850,613	9,620,581	9,147,490	82,542
15. Reserve December 31, current year.....	163,866,372	81,258,885	82,048,421	559,066

# United Transportation Union Insurance Association

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....	.668,170
1.1 Bonds exempt from U.S. tax.....	(a).....	625,299
1.2 Other bonds (unaffiliated).....	(a).....	8,609,430
1.3 Bonds of affiliates.....	(a).....	7,613,065
2.1 Preferred stocks (unaffiliated).....	(b).....	.176,612
2.11 Preferred stocks of affiliates.....	(b).....	176,612
2.2 Common stocks (unaffiliated).....	.....	.444,736
2.21 Common stocks of affiliates.....	.....	444,736
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.245,073
5. Contract loans.....	.....	.434,172
6. Cash, cash equivalents and short-term investments.....	(e).....	.239
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....	0
10. Total gross investment income.....	.....	.0
	10,578,432	9,539,196
11. Investment expenses.....	(g).....	.629,597
12. Investment taxes, licenses and fees, excluding federal income taxes.....	(g).....	.41,319
13. Interest expense.....	(h).....	.....
14. Depreciation on real estate and other invested assets.....	(i).....	.73,815
15. Aggregate write-ins for deductions from investment income.....	.....	0
16. Total deductions (Lines 11 through 15).....	.....	.744,731
17. Net investment income (Line 10 minus Line 16).....	.....	8,794,465

### DETAILS OF WRITE-INS

0901.....		
0902.....		
0903.....		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.0	.0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.0	.0
1501.....		
1502.....		
1503.....		
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.0	.0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.0	.0

(a) Includes \$....190,491 accrual of discount less \$....761,461 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.  
 (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.  
 (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.  
 (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.  
 (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.  
 (i) Includes \$.....0 depreciation on real estate and \$....73,815 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	34,627	.....	34,627	.....	.....
1.1 Bonds exempt from U.S. tax.....	44,984	.....	44,984	.....	.....
1.2 Other bonds (unaffiliated).....	1,910,879	.....	1,910,879	1,991,397	.....
1.3 Bonds of affiliates.....	.....	.....	.0	.....	.....
2.1 Preferred stocks (unaffiliated).....	(6,970)	.....	(6,970)	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.0	.....	.....
2.2 Common stocks (unaffiliated).....	2,112,020	.....	2,112,020	.....	.....
2.21 Common stocks of affiliates.....	.....	.....	.0	.....	.....
3. Mortgage loans.....	.....	.....	.0	.....	.....
4. Real estate.....	.....	.....	.0	.....	.....
5. Contract loans.....	.....	.....	.0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....	.....	.0	.....	.....
7. Derivative instruments.....	.....	.....	.0	.....	.....
8. Other invested assets.....	.....	.....	.0	.....	.....
9. Aggregate write-ins for capital gains (losses).....	.0	.0	.0	.0	.0
10. Total capital gains (losses).....	4,095,539	.0	4,095,539	1,991,397	.0

### DETAILS OF WRITE-INS

0901.....				
0902.....				
0903.....				
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.0	.0	.0	.0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.0	.0	.0	.0

**EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1 Total	Insurance					7 Fraternal	8 Expense
		2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business	6 Total (Columns 2 through 5)		
<b>FIRST YEAR (other than single)</b>								
1. Uncollected.....	10,777	4,415		6,362		10,777		
2. Deferred and accrued.....	0					0		
3. Deferred, accrued & uncollected:								
3.1 Direct.....	10,777	4,415		6,362		10,777		
3.2 Reinsurance assumed.....	0					0		
3.3 Reinsurance ceded.....	0					0		
3.4 Net (Line 1 + Line 2).....	10,777	4,415	0	6,362	0	10,777	0	0
4. Advance.....	3,852	1,927		1,925		3,852		
5. Line 3.4 - Line 4.....	6,925	2,488	0	4,437	0	6,925	0	0
6. Collected during year:								
6.1 Direct.....	2,668,745	740,164	876,871	1,051,710		2,668,745		
6.2 Reinsurance assumed.....	0					0		
6.3 Reinsurance ceded.....	46,492	33,188		13,304		46,492		
6.4 Net.....	2,622,253	706,976	876,871	1,038,406	0	2,622,253	0	0
7. Line 5 + Line 6.4.....	2,629,178	709,464	876,871	1,042,843	0	2,629,178	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	8,499	3,937		4,562		8,499		
9. First year premiums and considerations:								
9.1 Direct.....	2,667,171	738,715	876,871	1,051,585		2,667,171		
9.2 Reinsurance assumed.....	0					0		
9.3 Reinsurance ceded.....	46,492	33,188		13,304		46,492		
9.4 Net (Line 7 - Line 8).....	2,620,679	705,527	876,871	1,038,281	0	2,620,679	0	0
<b>SINGLE</b>								
10. Single premiums and considerations:								
10.1 Direct.....	643,143					643,143	643,143	
10.2 Reinsurance assumed.....	0					0	0	
10.3 Reinsurance ceded.....	0					0	0	
10.4 Net.....	643,143	0	0	0	643,143	643,143	0	0
<b>RENEWAL</b>								
11. Uncollected.....	153,459	85,834		67,625		153,459		
12. Deferred and accrued.....	0					0		
13. Deferred, accrued & uncollected:								
13.1 Direct.....	153,459	85,834		67,625		153,459		
13.2 Reinsurance assumed.....	0					0		
13.3 Reinsurance ceded.....	0					0		
13.4 Net (Line 11 + Line 12).....	153,459	85,834	0	67,625	0	153,459	0	0
14. Advance.....	370,540	244,034		126,506		370,540		
15. Line 13.4 - Line 14.....	(217,081)	(158,200)	0	(58,881)	0	(217,081)	0	0
16. Collected during year:								
16.1 Direct.....	12,746,125	5,241,928	5,006,019	2,498,178		12,746,125		
16.2 Reinsurance assumed.....	0					0		
16.3 Reinsurance ceded.....	307,991	245,704		62,287		307,991		
16.4 Net.....	12,438,134	4,996,224	5,006,019	2,435,891	0	12,438,134	0	0
17. Line 15 + Line 16.4.....	12,221,053	4,838,024	5,006,019	2,377,010	0	12,221,053	0	0
18. Prior year (uncollected + deferred and accrued - advance).....	(229,137)	(171,220)		(57,917)		(229,137)		
19. Renewal premiums and considerations:								
19.1 Direct.....	12,758,181	5,254,948	5,006,019	2,497,214		12,758,181		
19.2 Reinsurance assumed.....	0					0		
19.3 Reinsurance ceded.....	307,991	245,704		62,287		307,991		
19.4 Net (Line 17 - Line 18).....	12,450,190	5,009,244	5,006,019	2,434,927	0	12,450,190	0	0
<b>TOTAL</b>								
20. Total premiums and annuity considerations:								
20.1 Direct.....	16,068,495	5,993,663	5,882,890	3,548,799	643,143	16,068,495	0	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	354,483	278,892	0	75,591	0	354,483	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	15,714,012	5,714,771	5,882,890	3,473,208	643,143	15,714,012	0	0

**EXHIBIT 1 - PART 2 - REFUNDS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE  
ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1 Total	Insurance					7 Fraternal	8 Expense
		2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business	6 Total (Columns 2 through 5)		
<b>REFUNDS APPLIED (included in Part 1)</b>								
21. To pay renewal premiums.....	0					0		
22. All other.....	0					0		
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>								
23. First year (other than single):								
23.1 Reinsurance ceded.....	0					0		
23.2 Reinsurance assumed.....	0					0		
23.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded.....	0					0		
24.2 Reinsurance assumed.....	0					0		
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded.....	0					0		
25.2 Reinsurance assumed.....	0					0		
25.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>								
27. First year (other than single).....	417,330	188,823	15,554	212,953		417,330		
28. Single.....	0					0		
29. Renewal.....	342,819	120,211		222,608		342,819		
30. Deposit-type contract funds.....	0					0		
31. Totals (to agree with Page 6, Line 19).....	760,149	309,034	15,554	435,561	0	760,149	0	0

**United Transportation Union Insurance Association**  
**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5	6	7			
	1 Life	Accident and Health		4 Aggregate of All Other Lines of Business						
		2 Cost Containment	3 All Other							
1. Rent.....	171,500		.51,227		35,179		257,906			
2. Salaries and wages.....	1,732,095		517,379		.81,725	.20,930	2,352,129			
3.11 Insured benefit plans for employees.....	1,132,184		338,185		14,797	.13,185	1,498,351			
3.12 Insured benefit plans for fieldworkers.....	116,996		.34,947				151,943			
3.21 Uninsured benefit plans for employees.....							0			
3.22 Uninsured benefit plans for fieldworkers.....							0			
3.31 Other employee welfare.....	4,504		1,345				5,849			
3.32 Other fieldworker welfare.....							0			
4.1 Legal fees and expenses.....	286,236		.85,499				371,735			
4.2 Medical examination fees.....	46,376		13,853				60,229			
4.3 Inspection report fees.....							0			
4.4 Fees of public accountants and consulting actuaries.....	409,787		.67,120		.11,150		488,057			
4.5 Expense of investigation and settlement of certificate claims.....							0			
5.1 Traveling expenses.....	231,835		.69,249		1,050	.12,500	314,634			
5.2 Advertising.....	178		.53				231			
5.3 Postage, express, telegraph and telephone.....	62,853		18,774			.48,600	130,227			
5.4 Printing and stationery.....	18,594		5,554			.32,400	56,548			
5.5 Cost or depreciation of furniture and equipment.....	29,543		.8,825				38,368			
5.6 Rental of equipment.....							0			
5.7 Cost or depreciation of EDP equipment and software.....	33,492		10,004				43,496			
5.8 Lodge supplies less \$.....0 from sales.....							0			
6.1 Books and periodicals.....	20,894		.6,241				27,135			
6.2 Bureau and association dues.....	4,308		1,287				5,595			
6.3 Insurance, except on real estate.....	67,030		.20,022				87,052			
6.4 Miscellaneous losses.....							0			
6.5 Collection and bank service charges.....							0			
6.6 Sundry general expenses.....							0			
7.1 Field expense allowance.....							0			
7.2 Fieldworkers' balances charged off (less \$.....0 recovered).....							0			
7.3 Field conferences other than local meetings.....	30,503		9,111				39,614			
8.1 Official publications.....							0			
8.2 Expense of Supreme Lodge Meetings.....							0			
9.1 Real estate expenses.....							0			
9.2 Investment expenses not included elsewhere.....					.485,695		485,695			
9.3 Aggregate write-ins for expenses.....	11,898	0	.3,554	0	0	.53,250	68,702			
10. General Expenses Incurred.....	4,410,806	0	1,262,229	0	.629,596	(a) 180,865	(b) 6,483,496			
11. General expenses unpaid December 31, prior year.....	281,874		.85,294				367,168			
12. General expenses unpaid December 31, current year.....	271,782		.82,240				354,022			
13. General expenses paid during year (Lines 10 + 11 - 12).....	4,420,898	0	1,265,283	0	.629,596	180,865	6,496,642			

## DETAILS OF WRITE-INS

09.301 Scholarship.....						.52,250	.52,250
09.302 Charitable.....						1,000	1,000
09.303 Miscellaneous Expense.....	11,898		.3,554				15,452
09.398 Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0	0
09.399 Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	11,898	0	.3,554	0	0	.53,250	68,702

(a) Show the distribution of this amount in the following categories:

 1. Charitable \$....1,000; 2. Institutional \$.....0; 3. Recreational and Health \$.....0; 4. Educational \$....52,250  
 5. Religious \$.....0; 6. Membership \$.....0; 7. Other \$.....0; 8. Total \$....53,250

(b) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

## EXHIBIT 3 - TAXES, LICENSES AND FEES

	Insurance			4	5	6
	1 Life	2 Accident and Health	3 Aggregate of All Other Lines of Business			
1. Real estate taxes.....						
2. State insurance department licenses and fees.....	9,708	.7,323				
3. Other state taxes, including \$.....0 for employee benefits.....						0
4. U.S. Social Security taxes.....	.273,553	206,365			.16,529	496,447
5. All other taxes.....	9,208	.6,947				16,155
6. Taxes, licenses and fees Incurred.....	.292,469	220,635	0	.41,319	0	554,423
7. Taxes, licenses and fees unpaid December 31, prior year.....	.27,202	.8,231		.65,798		101,231
8. Taxes, licenses and fees unpaid December 31, current year.....	.17,938	.13,533				31,471
9. Taxes, licenses and fees paid during year (Lines 6 + 7 - 8).....	301,733	215,333	0	.107,117	0	624,183

## EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums.....		
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....		
4. Applied to provide paid-up annuities.....		
5. Total (Lines 1 to 4).....	0	0
6. Paid-in cash.....		
7. Left on deposit.....		.959
8. Aggregate write-ins for dividend or refund.....	0	0
9. Total (Lines 5 to 8).....	.959	0
10. Amount due and unpaid.....		.20,523
11. Provision for dividends or refunds payable in the following calendar year.....		
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total (Lines 10 through 14).....	.20,523	0
16. Total from prior year.....		.13,837
17. Total dividends or refunds (Line 9 + 15 - 16).....	.7,645	0

## DETAILS OF WRITE-INS

0801.....			
0802.....			
0803.....			
0898. Summary of remaining write-ins for Line 8 from overflow page.....		.0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....		.0	0

**United Transportation Union Insurance Association**  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
<b>Life Insurance:</b>					
0100001. Thru 1982 1958 CET 2.75% NLP.....	749,723			749,723	
0100002. Thru 1982 1958 CSO 2.75% NLP.....	27,896,918			27,896,918	
0100003. 1983 - 1988 1958 CSO 4.50% CRVM.....	5,461,501			5,461,501	
0100004. 1986 - 1988 1958 CSO 4.50% NLP.....	4,315,515			4,315,515	
0100005. 1983 - 1988 1958 CET 4.50% NLP.....	101,912			101,912	
0100006. 1987 - 1999 1980 CET 4.50% NLP.....	826,531			826,531	
0100007. 1989 - 1995 1980 CET 5.00% NLP.....	9,249			9,249	
0100008. 1987 - 2008 1980 CSO 4.00% CRVM.....	1,676,910			1,676,910	
0100009. 1987 - 2005 1980 CSO 4.50% CRVM.....	29,215,961			29,215,961	
0100010. 1987 - 2005 1980 CSO 4.50% NLP.....	1,637,508			1,637,508	
0100011. 1987 - 1999 1980 CSO 5.00% CRVM.....	413,746			413,746	
0100012. 1987 - 1999 1980 CSO 5.00% NLP.....	4,234,491			4,234,491	
0100013. 1987 - 1999 1980 CSO 5.25% CRVM.....	193,495			193,495	
0100014. 1987 - 1999 1980 CSO 5.50% CRVM.....	1,481,966			1,481,966	
0100015. 2009 - 2012 2001 CSO 4.00% CRVM.....	1,012,487			1,012,487	
0100016. 2013 - NB 2001 CSO 3.50% CRVM.....	.21,462			.21,462	
0199997. Totals (Gross).....	79,249,375	0		79,249,375	0
0199998. Reinsurance ceded.....	172,580			172,580	
0199999. Totals (Net).....	79,076,795	0		79,076,795	0
<b>Annuities (excluding supplementary contracts with life contingencies):</b>					
0200001. 1951 GAM 3.50% Immediate.....	.22,261	XXX		.22,261	XXX
0200002. 1971 GAM 6.00% Immediate.....	101,759	XXX		101,759	XXX
0200003. 1983 GAM 6.00% Immediate.....	.65,252	XXX		.65,252	XXX
0200004. Annual Premium Deferred 1.00%.....	1,418,085	XXX		1,418,085	XXX
0200005. Annual Premium Deferred 2.75%.....	.43,758	XXX		.43,758	XXX
0200006. Annual Premium Deferred 3.00%.....	24,974,237	XXX		24,974,237	XXX
0200007. Annual Premium Deferred 4.00%.....	.55,423,069	XXX		.55,423,069	XXX
0299997. Totals (Gross).....	82,048,421	XXX		82,048,421	XXX
0299999. Totals (Net).....	82,048,421	XXX		82,048,421	XXX
<b>Supplementary Contracts with Life Contingencies:</b>					
0300001. 1937 SA 2.50% Immediate.....	.7,641			.7,641	
0300002. 1937 SA 3.5% Immediate.....	0				
0300003. 1983 IAM 7.75% Immediate.....	0				
0300004. 1983 IAM 7.00% Immediate.....	158,426			158,426	
0300005. 1983 IAM 6.50% Immediate.....	151,277			151,277	
0300006. 2000 IAM 6.25% Immediate.....	.56,788			.56,788	
0300007. 2000 IAM 6.75% Immediate.....	109,896			109,896	
0300008. 2000 IAM 5.25% Immediate.....	.75,038			.75,038	
0399997. Totals (Gross).....	.559,066	0		.559,066	0
0399999. Totals (Net).....	.559,066	0		.559,066	0
<b>Accidental Death Benefits:</b>					
0400001. 1959 ADB with 1958 CSO 2.75%.....	.54,063			.54,063	
0400002. 1959 ADB with 2001 CSO 3.50%.....	.69			.69	
0400003. 1959 ADB with 2001 CSO 4.00%.....	2,032			2,032	
0499997. Totals (Gross).....	.56,164	0		.56,164	0
0499999. Totals (Net).....	.56,164	0		.56,164	0
<b>Disability - Active Lives:</b>					
0500001. 1952 DIS with 1958 CSO 2.75%.....	130,167			130,167	
0500002. 1952 DIS with 1980 CSO 2.75% NB.....	.29,374			.29,374	
0500003. 1952 DIS with 1980 CSO 3.00% NB.....	.5,357			.5,357	
0500004. 1952 DIS with 2001 CSO 3.00% NB.....	.52,790			.52,790	
0599997. Totals (Gross).....	217,688	0		217,688	0
0599998. Reinsurance ceded.....	.3,796			.3,796	
0599999. Totals (Net).....	213,892	0		213,892	0
<b>Disability - Disabled Lives:</b>					
0600001. 1964 CDT with 2.5% NB.....	1,426,559			1,426,559	
0699997. Totals (Gross).....	1,426,559	0		1,426,559	0
0699998. Reinsurance ceded.....	.22,269			.22,269	
0699999. Totals (Net).....	1,404,290	0		1,404,290	0
<b>Miscellaneous Reserves:</b>					
0700001. Experience Refund Reserves for Franchised Plan.....	507,744			507,744	
0799997. Totals (Gross).....	507,744	0		507,744	0
0799999. Totals (Net).....	507,744	0		507,744	0
9999999. Totals (Net) - Page 3, Line 1.....	163,866,372	0		163,866,372	0

**United Transportation Union Insurance Association**  
**EXHIBIT 5 - INTERROGATORIES**

1.1 Has the reporting entity ever issued both participating and non-participating contracts?  
 1.2 If not, state which kind is issued

Yes [  ] No [  ]

2.1 Does the reporting entity at present issue both participating and non-participating contracts?  
 2.2 If not, state which kind is issued

Yes [  ] No [  ]

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [  ] No [  ]

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

Yes [  ] No [  ]

4.1 Amount of insurance: \$.....  
 4.2 Amount of reserve: \$.....  
 4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during year:

\$.....

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [  ] No [  ]

6.1 If so, state the amount of reserve on such contracts on the basis actually held:

\$.....

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$.....

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [  ] No [  ]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements:

\$.....

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business:

\$.....

7.4 Identify where the reserves are reported in the blank.

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes [  ] No [  ]

8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....

8.2 State the amount of reserves established for this business:

\$.....

8.3 Identify where the reserves are reported in the blank.

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [  ] No [  ]

9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$.....

9.2 State the amount of reserves established for this business:

\$.....

9.3 Identify where the reserves are reported in the blank.

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

**NONE**

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Collectively Renewable	Other Individual Contracts			
			3 Non- Cancelable	4 Guaranteed Renewable	5 Non-Renewable for Stated Reasons Only	6 Other Accident Only
<b>ACTIVE LIFE RESERVE</b>						
1. Unearned premium reserves.....	0					
2. Additional contract reserves (a).....	4,188,823			4,188,823		
3. Additional actuarial reserves-Asset/Liability analysis.....	1,100,000			1,100,000		
4. Reserve for future contingent benefits.....	0					
5. Aggregate write-ins for reserves.....	102,232	0	0	102,232	0	0
6. Totals (Gross).....	5,391,055	0	0	5,391,055	0	0
7. Reinsurance ceded.....	0					
8. Totals (Net).....	5,391,055	0	0	5,391,055	0	0
<b>CLAIM RESERVE</b>						
9. Present value of amounts not yet due on claims.....	717,731			717,731		
10. Additional actuarial reserves-Asset/Liability analysis.....	0					
11. Reserve for future contingent benefits.....	0					
12. Aggregate write-ins for reserves.....	0	0	0	0	0	0
13. Totals (Gross).....	717,731	0	0	717,731	0	0
14. Reinsurance ceded.....	0					
15. Totals (Net).....	717,731	0	0	717,731	0	0
16. TOTAL (Net).....	6,108,786	0	0	6,108,786	0	0
17. TABULAR FUND INTEREST.....	178,566			178,566		

**DETAILS OF WRITE-INS**

0501. Premium Waiver.....	102,232			102,232		
0502. ....	0					
0503. ....	0					
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0	0	0	0
0599. Totals (Lines 0501 thru 0503 + 0598) (Line 5 above)	102,232	0	0	102,232	0	0
1201. ....	0					
1202. ....	0					
1203. ....	0					
1298. Summary of remaining write-ins for Line 12 from overflow page.....	0	0	0	0	0	0
1299. Totals (Lines 1201 thru 1203 + 1298) (Line 12 above)	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specify reserve bases, interest rates and method.

**EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS**

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at beginning of the year before reinsurance.....	6,843,851			6,587,214	253,763	2,874
2. Deposits received during the year.....	644,186			643,143	959	.84
3. Investment earnings credited to the account.....	216,913			210,809	6,104	
4. Other net change in reserves.....	0					
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	1,486,942			1,472,877	14,065	
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of the current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	6,218,008	0	0	5,968,289	246,761	2,958
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13).....	6,218,008	0	0	5,968,289	246,761	2,958

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS****PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	51,371		51,371								
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	51,371	0	51,371	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	811,908		725,360								86,548
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	0										
2.24 Net.....	811,908	0	(b) 725,360	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 86,548
3. Incurred but unreported:											
3.1 Direct.....	355,188		298,923								56,265
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net.....	355,188	0	(b) 298,923	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 56,265
4. Totals:											
4.1 Direct.....	1,218,467	0	1,075,654	0	0	0	0	0	0	0	142,813
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
4.4 Net.....	1,218,467	(a) 0	(a) 1,075,654	0	0	0	(a) 0	0	0	0	142,813

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

**EXHIBIT 8 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS****PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	16,668,988		4,498,222	10,876,816	82,544						1,211,406
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	162,471		132,471								30,000
1.4 Net.....	(d) 16,506,517	0	4,365,751	10,876,816	82,544	0	0	0	0	0	1,181,406
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	1,218,467		1,075,654								142,813
2.2 Reinsurance assumed.....	0										
2.3 Reinsurance ceded.....	0										
2.4 Net.....	1,218,467	0	1,075,654	0	0	0	0	0	0	0	142,813
3. Amounts recoverable from reinsurers December 31, current year.....	0										
4. Liability December 31, prior year:											
4.1 Direct.....	1,387,650		1,149,607								238,043
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	0										
4.4 Net.....	1,387,650	0	1,149,607	0	0	0	0	0	0	0	238,043
5. Amounts recoverable from reinsurers December 31, prior year.....	0										
6. Incurred benefits:											
6.1 Direct.....	16,499,805	0	4,424,269	10,876,816	82,544	0	0	0	0	0	1,116,176
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	162,471	0	132,471	0	0	0	0	0	0	0	30,000
6.4 Net.....	16,337,334	0	4,291,798	10,876,816	82,544	0	0	0	0	0	1,086,176

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$....155,906 in Line 1.1, \$....155,906 in Line 1.4, \$....155,906 in Line 6.1 and \$....155,906 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

**United Transportation Union Insurance Association**  
**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	50,000	20,000	(30,000)
12. Subtotals, cash and invested assets (Lines 1 to 11).....	50,000	20,000	(30,000)
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other than invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	50,000	20,000	(30,000)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	50,000	20,000	(30,000)

**DETAILS OF WRITE-INS**

1101. Loan to Agents.....	50,000	20,000	(30,000)
1102. .....			0
1103. .....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	50,000	20,000	(30,000)
2501. .....			0
2502. .....			0
2503. .....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0

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**NOTES TO FINANCIAL STATEMENTS**

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**1. Summary of Significant Accounting Policies**

- A. United Transportation Union Insurance Association's (Insurance Association or UTUIA), statutory-basis financial statements are prepared in accordance with the NAIC's *Accounting Practices and Procedures Manual*. The United Transportation Union Insurance Association, a fraternal benefit society, is domiciled in Ohio. The Insurance Association's primary business is providing life, accident and health insurance and annuities to members of the United Transportation Union (Union) and to members of other transportation industries. Life insurance and annuities comprise more than 81% of UTUIA's premiums, with accident and health products representing the balance. UTUIA sells insurance throughout most of the United States with the highest concentrations per schedule T.
- B. Preparation of financial statements requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.
- C. Accounting Policy:

**Basis of Presentation**

The accompanying financial statements of the Insurance Association have been prepared in conformity with statutory accounting practices as prescribed. Such practices vary from accounting principles generally accepted in the United States (GAAP). The more significant variances from GAAP are as follows:

***Investments***

Investments in bonds are reported at amortized cost or market value based on their National Association of Insurance Commissioners (NAIC) rating; but for GAAP, such fixed maturity investments are designated at purchase as either held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value, with unrealized holding gains and losses reported in operations for those designated as trading or as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus account.

Under a formula prescribed by the NAIC, the Insurance Association defers the portion of realized capital gains and losses on sales of fixed income investments, that is attributable to changes in the general level of interest rates, and amortizes those deferrals over the remaining period to maturity. That net deferral is reported as the interest maintenance reserve (IMR), a required statutory reserve, in the accompanying balance sheets. Realized capital gains and losses are reported in income net of transfers to the IMR.

The asset valuation reserve (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

***Policy Acquisition Costs***

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

***Nonadmitted Assets***

Certain assets designated as non-admitted, principally prepaid insurance and loans to Field Supervisors, are excluded from the accompanying balance sheets and are charged directly to unassigned surplus.

***Universal Life and Annuity Policies***

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**NOTES TO FINANCIAL STATEMENTS**

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Revenues for universal life and annuity policies consist of the entire premium received and benefits incurred represent the total death benefits paid and the change in policy reserves. Under GAAP, premiums received in excess of policy charges would not be recognized as premium revenue and benefits would represent the excess of benefits paid over the policy account value and interest credited to the account values.

***Certificate Reserves***

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

***Reinsurance***

Certain premiums and benefits are ceded to provide the Insurance Association increased capacity to write larger policies and maintain its exposure to loss within its capital resources. UTUIA retains a maximum of \$250,000 per individual insured on life policies and reinsurance the remainder.

Certificate and contract liabilities ceded to reinsurers have been reported as reductions of the related reserves rather than as assets as is required under GAAP. At December 31, 2012 and 2011, reinsurance ceded is immaterial in relation to the financial statements taken as a whole. UTUIA remains obligated for amounts ceded in the event that the reinsurer does not meet its obligations.

***Certificate Dividends***

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

*Other significant accounting practices are as follows:*

***Investments***

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method .

Loan-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values and data from public sources including Bloomberg and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts

Short-term investments include money market funds.

Common stocks, mutual funds and variable annuity investments are reported at market value as determined by the Securities Valuation Office of the NAIC.

Certificate loans are reported at unpaid principal balances

***Cash and Short-Term Investments***—The carrying amounts reported in the accompanying balance sheets for these financial instruments approximate their fair values.

***Investment Securities***—the fair values for fixed maturity securities are based on market values prescribed by the Securities Valuation Office of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based on market values prescribed by the Securities Valuation Office of the NAIC.

***Certificate Loans***—the fair values for certificate loans are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans to borrowers with similar credit ratings.

***Investment Contracts***—the fair values for UTUIA's liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of December 31, 2012 the carrying amount of such liabilities approximates the surrender value.

The fair values of the Insurance Association's liabilities for insurance contracts, other than investment-type

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**NOTES TO FINANCIAL STATEMENTS**

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contracts, are not required to be disclosed.

***Premiums***

Premium revenues are recognized as follows: life policies—when due; annuities—when received; accident and health policies—ratably over the policy term. Revenues for universal life policies consist of premiums rather than policy charges.

***Claims and Claim Adjustment Expenses***

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

***Surplus***

Under State of Ohio insurance regulations, the Insurance Association was required to maintain surplus of \$2,500,000 at December 31, 2013.

**2. Accounting Changes and Corrections of Errors.**

There were no material changes in accounting principles or correction of errors in 2013.

**3. Business Combinations and Goodwill.**

UTUIA had no events requiring disclosure subject to this footnote.

**4. Discontinued Operations**

UTUIA had no events requiring disclosure subject to this footnote.

**5. Investments**

A – UTUIA had no mortgage loans

B – UTUIA had no debt restructuring

C. – UTUIA had no reverse mortgages

**D. Loan Backed Securities**

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.
2. Prepayment model sources are Bloomberg median and IDC pricing services
3. No retrospective to prospective changes were made as a result of negative yield calculations.
4. No impairments
5. No temporary impairments

E. – UTUIA had no repurchase agreements

F. – UTUIA had no real estate transactions involving impairment loss or retail land sales operations.

G. – UTUIA had no low-income housing tax credits.

H. – UTUIA had no restricted assets.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

UTUIA had no events requiring disclosure subject to this footnote.

**7. Investment Income**

A. All investment income due and accrued excludes amounts that are over 90 days old or in default.

B. No amounts were excluded at 12/31/13.

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**NOTES TO FINANCIAL STATEMENTS**

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**8. Derivative Instruments**

UTUIA had no events requiring disclosure subject to this footnote.

**9. Income taxes**

The Insurance Association qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

UTUIA had no events requiring disclosure subject to this footnote.

**10. Information concerning Parent, Subsidiaries and Affiliates**

A. The Insurance Association does have related party transactions with the United Transportation Union (Union), an international labor union, through certain common officers, directors, employees and membership.

The Insurance Association and the Union share a common headquarters office and incur various joint operating expenses, primarily rent, data processing costs, publication costs and other occupancy related expenses. Such common expenses are allocated between the Insurance Association and the Union. Employee related costs (i.e. salaries, payroll taxes and employee benefits) are paid by the Union and allocated to the Insurance Association and the Union to the extent that the employee's job consists of duties performed for both the Insurance Association and the Union.

In addition, the association with the union permits UTUIA to receive premiums through payroll deductions from members' employers based on agreements reached in collective bargaining agreements under the union and permits UTUIA representatives to attend local union meetings for the purpose of selling insurance.

B. Wage increases for UTU employees, a portion of which is allocated to UTUIA, is determined largely based on the contract covering UTU rail members who work for the largest largest U.S. based railroads

In addition, the majority of UTUIA's employee costs are incurred through UTU's employees who are represented by a separate union, the OPEIU. The UTU contract with OPEIU signed in 2007 and a new contract is currently being negotiated.

D. At December 31, 2013, UTUIA reported \$500,647 as amounts due to UTU for operating expenses as stated in Part A. Terms of the settlement require that these amounts be settled within 30 days.

C., E. G., H., I., J., K. & L. UTUIA had no transactions requiring disclosure subject to these sub-sections.

**11. Debt**

UTUIA has no debt as of 12/31/2013.

**12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefits Plans.**

A. The Union has a non-contributory defined benefit pension plan (the Plan) covering substantially all of its employees. A share of the annual contribution is allocated to the Insurance Association based on a percentage of the total payroll allocated to the Insurance Association from the Union. Contributions paid by the Insurance Association were \$383,149 and \$367,777 in 2013 and 2012, respectively.

UTUIA participates in the defined pension plan on a voluntary basis and should UTUIA elect to not participate in the plan the amount of any liability or benefit from under or over funding is uncertain.

B. The Insurance Association also has a non-contributory defined contribution pension plan for field supervisors and assistant field supervisors. The Insurance Association administers a group annuity contract for contributions under this plan. Contributions, which are based on a fixed percentage of first-year commissions and bonuses, were \$54,544 and \$47,502 in 2013 and 2012, respectively.

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**NOTES TO FINANCIAL STATEMENTS**

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C., D., E. & F. - UTUIA had no transactions requiring disclosure

**13. Capital and Surplus, Shareholders Dividend Restrictions and Quasi-Reorganizations**

UTUIA had no events requiring disclosure.

**14. Contingencies**

A., B., C., D. - UTUIA had no events requiring disclosure.

E. Various lawsuits against the Association have arisen in the course of the UTUIA's business.  
Liabilities arising from litigation are not considered material.

**15. Leases**

The Insurance Association shares common office space with the Union. The Insurance Association is billed its pro-rata share of the rent. Rent expense for office space and equipment amounted to \$205,699 and \$197,655 during 2013 and 2012, respectively.

**16. Information about Financial Instruments with Off Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk.**

UTUIA had no events requiring disclosure subject to this footnote.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

UTUIA had no events requiring disclosure subject to this footnote.

**18. Gain or Loss to the Reporting entity from Uninsured A & H plans and the Uninsured Portion of Partially Insured Plans.**

UTUIA had no events requiring disclosure subject to this footnote

**19. Direct Premium Written/Produced by Managing Agents/Third Party Administrators**

UTUIA had no events requiring disclosure subject to this footnote.

**20. Assets Measured at Fair Value on a Recurring Basis.**

A. (1.) The UTUIA holds assets at fair value including bonds, preferred stock and common stock. UTUIA holds no liabilities valued at fair value. The assets held at fair value are all considered Level 1 as being measured at fair value on a recurring basis using the NAIC Valuation Service or other nationally recognized valuation organization such as Moody's or Best.

(2.), (3.), (4.), (5.) - N/A

B. (1.) N/A

C. (1.) N/A

D. (1.), (2.) - N/A

**21. Other items**

The United Transportation Union (UTU) has undergone a merger with the Sheet Metal Workers International of America (SMWIA) as of 11-1-2011. The UTU and UTUIA share staff, headquarters and many other operations as described in the financial statements. At this time management is not able to determine any impact, whether favorable or unfavorable from the merger of UTU. Management of the newly merged entity, called SMART, have indicated they have no immediate plan that would disrupt UTUIA.

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**NOTES TO FINANCIAL STATEMENTS**

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**22. Events Subsequent**

There are no subsequent events to report.

**23. Reinsurance****A. Ceded Reinsurance Report**

Section 1.

1. – No

2. – No

Section 2.

1 – No

2. – No

Section 3.

1 - \$0

2 – No

B,C & D- UTUIA had no events that require disclosure on these sub-sections.

**24. Retrospectively Rated Contracts and Contracts subject to redetermination**

A. UTUIA had no events requiring disclosure subject to this footnote.

B. UTUIA had no events requiring disclosure subject to this footnote.

C. UTUIA had no events requiring disclosure subject to this footnote.

D. UTUIA had no events requiring disclosure subject to this footnote.

**25. Change in Incurred Losses and Loss Adjustment Expenses**

UTUIA had no events requiring disclosure subject to this footnote.

**26. Intercompany Pooling Arrangements**

A. UTUIA had no events requiring disclosure subject to this footnote.

B. UTUIA had no events requiring disclosure subject to this footnote.

C. UTUIA had no events requiring disclosure subject to this footnote.

D. UTUIA had no events requiring disclosure subject to this footnote.

E. UTUIA had no events requiring disclosure subject to this footnote.

F. UTUIA had no events requiring disclosure subject to this footnote.

G. UTUIA had no events requiring disclosure subject to this footnote.

**27. Structured Settlements**

A. UTUIA had no events requiring disclosure subject to this footnote.

**NOTES TO FINANCIAL STATEMENTS**

B. UTUIA had no events requiring disclosure subject to this footnote.

**28. Health Care Receivables**

A. UTUIA had no events requiring disclosure subject to this footnote.

B. UTUIA had no events requiring disclosure subject to this footnote.

**29. Participating Policies**

In the past, UTUIA has payed dividends on permanent life products, and does not pay dividends on term life, annuity or A&H Products, although all products are participating and could be subject to dividends in the future if circumstances warrant dividends. Approximately 34% of total premiums are from permanent life products.

In early 2013 the UTUIA Board of Directors voted to continue the suspension of dividend payments for one year starting March 1, 2013. The suspension was due to nationwide economic factors.

During 2013, the total dividends were (\$7,645), accounted for as expense when earned. All UTUIA permanent policies are participating.

**30. Premium Deficiency Reserves**

1. & 2. As of December 31, 2013, the company had liabilities of \$507,744 related to premium deficiency reserves.

3. The Company did not consider anticipated investment income when calculating its premium deficiency reserves.

**31. Reserve for Life Contracts and Annuity Contracts*****Certificate Reserves***

1. Life, annuity and accident and health benefit reserves are developed by actuarial methods and are determined based on published tables using statutorily specified interest rates and valuation methods that will provide, in the aggregate, reserves that are greater than or equal to the minimum or guaranteed policy cash values or the amounts required by the Ohio Department of Insurance. UTUIA waives deduction of deferred fractional premiums on the death of life and annuity policy insured and returns any premium beyond the date of death. Surrender values on policies do not exceed the corresponding benefit reserves. Additional reserves are established where the results of cash flow testing under various interest rate scenarios indicate the need for such reserves or where the net premiums exceed the gross premiums on any insurance in force. UTUIA recorded additional reserves of \$1,100,000 related to cash flow testing at December 31, 2013.

The liabilities related to certificate holder funds left on deposit with UTUIA generally are equal to fund balances, less applicable surrender charges.

2. The company has no substandard policies.

3. Does not apply.

4. & 5. Tabular interest, tabular less actual reserve released and tabular cost have been determined by formula per the NAIC. The tabular interest on funds not involving life contingencies are based on the interest rate of the underlying securities.

6. No other reserve changes.

**32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

Major categories of reserves for annuities, supplemental contracts and deposit fund liabilities at December 31, 2012 are summarized as follows:

	<u>Amount</u>	<u>Percent</u>
Annuities and supplementary contracts with life contingencies	\$82,048,421	92.37%
Supplementary contracts without life		

**NOTES TO FINANCIAL STATEMENTS**

contingencies	<b>\$559,066</b>	<b>0.63%</b>
Deposit fund liabilities	<b>\$6,218,010</b>	<b>7.00%</b>
	<b><u>\$88,825,497</u></b>	<b><u>100.0%</u></b>

At December 31, 2012, the Insurance Association's annuity reserves and deposit fund liabilities are as follows:

	<u>Amount</u>	<u>Percent</u>
Subject to discretionary withdrawal with adjustment at book value less surrender charge of 5% or more	<b>\$4,073,795</b>	<b>4.6%</b>
Subject to discretionary withdrawal with minimal or no adjustment	<b>\$84,003,365</b>	<b>94.6%</b>
Not subject to discretionary withdrawal	<b><u>\$748,338</u></b>	<b><u>0.8%</u></b>
Total annuity reserve and deposit fund liabilities	<b>\$89,954,852</b>	<b>100.0%</b>

**33. Premium and Annuity Considerations Deferred and Uncollected**

	<u>Gross</u>	<u>Net of Loading</u>
4.) Ordinacy Renewal	\$26,767	\$26,767

**34. Separate Accounts**

UTUIA had no events requiring disclosure subject to this footnote.

**35. Loss/Claim Adjustment Expenses**

UTUIA had no events requiring disclosure subject to this footnote.

# United Transportation Union Insurance Association

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  Yes [ ]  No [X]  
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?  Yes [ ]  No [X]  N/A [ ]

1.3 State regulating? \_\_\_\_\_

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?  Yes [ ]  No [X]

2.2 If yes, date of change: \_\_\_\_\_

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. \_\_\_\_\_

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. \_\_\_\_\_

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). \_\_\_\_\_

3.4 By what department or departments? Ohio Department of Insurance \_\_\_\_\_

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?  Yes [X]  No [ ]  N/A [ ]

3.6 Have all of the recommendations within the latest financial examination report been complied with?  Yes [X]  No [ ]  N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?  Yes [ ]  No [X]

4.12 renewals?  Yes [ ]  No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?  Yes [ ]  No [X]

4.22 renewals?  Yes [ ]  No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  Yes [ ]  No [X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Co. Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?  Yes [ ]  No [X]

6.2 If yes, give full information: \_\_\_\_\_

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?  Yes [ ]  No [X]

7.2 If yes,

7.21 State the percentage of foreign control .....%  
7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?  Yes [ ]  No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?  Yes [ ]  No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Horovitz, Rudoy & Roteman 476 Seventh Avenue, Pittsburgh PA. 15219

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?  Yes [ ]  No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption: \_\_\_\_\_

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?  Yes [ ]  No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption: \_\_\_\_\_

# United Transportation Union Insurance Association

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES - GENERAL

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?  Yes [X]  No [ ]  N/A [ ]

10.6 If the answer to 10.5 is no or n/a, please explain.

---

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Miller & Newberg 8717 w. 110th st. Overland Park, KS. 66210

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12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?  Yes [ ]  No [X]

12.11 Name of real estate holding company

---

12.12 Number of parcels involved .....  
 12.13 Total book/adjusted carrying value .....

---

12.2 If yes, provide explanation.

---

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

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13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?  Yes [ ]  No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year?  Yes [ ]  No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?  Yes [ ]  No [ ]  N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  Yes [X]  No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

---

14.2 Has the code of ethics for senior managers been amended?  Yes [ ]  No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

---

14.3 Have any provisions of the code of ethics been waived for any of the specified officers?  Yes [ ]  No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

---

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?  Yes [ ]  No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### PART 1 - COMMON INTERROGATORIES - BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof?  Yes [X]  No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?  Yes [X]  No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?  Yes [X]  No [ ]

### PART 1 - COMMON INTERROGATORIES - FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?  Yes [ ]  No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers \$.....0  
 20.12 To stockholders not officers \$.....0  
 20.13 Trustees, supreme or grand (Fraternal only) \$.....0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers \$.....0  
 20.22 To stockholders not officers \$.....0  
 20.23 Trustees, supreme or grand (Fraternal only) \$.....0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?  Yes [ ]  No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others .....  
 21.22 Borrowed from others .....  
 21.23 Leased from others .....  
 21.24 Other .....

**United Transportation Union Insurance Association****PART 1 - COMMON INTERROGATORIES - FINANCIAL**

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?  Yes [ ]  No [X]

22.2 If answer is yes:

- 22.21 Amount paid as losses or risk adjustment
- 22.22 Amount paid as expenses
- 22.23 Other amounts paid

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?  Yes [ ]  No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount.  Yes [ ]  No [X]

**PART 1 - COMMON INTERROGATORIES - INVESTMENT**

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?  Yes [X]  No [ ]

24.02 If no, give full and complete information relating thereto.

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).  N/A

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?  Yes [ ]  No [ ]  N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.

24.06 If answer to 24.04 is no, report amount of collateral for other programs.

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?  Yes [ ]  No [ ]  N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?  Yes [ ]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?  Yes [ ]  No [ ]  N/A [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.
- 24.103 Total payable for securities lending reported on the liability page.

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)  Yes [ ]  No [X]

25.2 If yes, state the amount thereof at December 31 of the current year:

- 25.21 Subject to repurchase agreements
- 25.22 Subject to reverse repurchase agreements
- 25.23 Subject to dollar repurchase agreements
- 25.24 Subject to reverse dollar repurchase agreements
- 25.25 Pledged as collateral
- 25.26 Placed under option agreements
- 25.27 Letter stock or securities restricted as to sale
- 25.28 On deposit with state or other regulatory body
- 25.29 Other

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?  Yes [ ]  No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  Yes [ ]  No [ ]  N/A [X]

26.2 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?  Yes [ ]  No [X]

27.2 If yes, state the amount thereof at December 31 of the current year.

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?  Yes [X]  No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank	1350 Euclid Ave. Cleveland, Ohio 44115

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?  Yes [ ]  No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
102920	JP Morgan	270 Park Ave, New York, NY 10017

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?  Yes [X]  No [ ]

**United Transportation Union Insurance Association****PART 1 - COMMON INTERROGATORIES - INVESTMENT**

29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
256206 10 3	Dodge & Cox Intl Stock Fund	2,370,210
411511 30 6	Harbor International Inst	2,213,574
626127 49 2	Munder Veracity Small Cap Value Y	868,839
683974 50 5	Oppenheimer Developing Mkts Fds Cl	853,818
722005 62 6	Pimco All Asset Fund-Instl	2,331,848
693390 87 4	Pimco Global Bond Fund	604,219
922908 44 7	Vanguard Mid Cap Index - Sign	1,661,284
29,2999. TOTAL		10,903,791

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from the above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	Date of Valuation
Dodge & Cox Intl Stock Fund	No Individual Significant Holding		
Harbor International Inst	No Individual Significant Holding		
Munder Veracity Small Cap Value Y	No Individual Significant Holding		
Oppenheimer Developing Mkts Fds Cl	No Individual Significant Holding		
Pimco All Asset Fund-Instl	No Individual Significant Holding		
Pimco Global Bond Fund	No Individual Significant Holding		
Vanguard Mid Cap Index - Sign	No Individual Significant Holding		

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	190,025,438		.....(190,025,438)
30.2 Preferred stocks.....	2,783,028		.....(2,783,028)
30.3 Totals.....	192,808,466	0	.....(192,808,466)

30.4 Describe the sources or methods utilized in determining the fair values:

Fair Value from IDC

Yes [ ] No [ X ]

Yes [ ] No [ ]

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [ ] No [ X ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D.

Yes [ ] No [ ]

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [ X ] No [ ]

32.2 If no, list exceptions:

**PART 1 - COMMON INTERROGATORIES - OTHER**

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$.....0

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid

34.1 Amount of payments for legal expenses, if any? \$.....0

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....371,735

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

American Fraternal Alliance	6,800
-----------------------------	-------

**GENERAL INTERROGATORIES****PART 2 - FRATERNAL INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X] .....  
 1.2 If yes, indicate premium earned on U.S. business only .....  
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....  
 1.31 Reason for excluding

---

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .....  
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. .....  
 1.6 Individual policies:  
   Most current three years:  
     1.61 Total premium earned .....  
     1.62 Total incurred claims .....  
     1.63 Number of covered lives .....  
   All years prior to most current three years:  
     1.64 Total premium earned .....  
     1.65 Total incurred claims .....  
     1.66 Number of covered lives .....  
 1.7 Group policies:  
   Most current three years:  
     1.71 Total premium earned .....  
     1.72 Total incurred claims .....  
     1.73 Number of covered lives .....  
   All years prior to most current three years:  
     1.74 Total premium earned .....  
     1.75 Total incurred claims .....  
     1.76 Number of covered lives .....  
 2.1 Does this reporting entity have Separate Accounts? Yes [ ] No [X] .....  
 2.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [ ] No [ ] N/A [X] .....  
 2.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....  
 2.4 State the authority under which Separate Accounts are maintained:

---

2.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [ ] No [X] .....  
 2.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [ ] No [X] .....  
 2.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....  
 3. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [X] No [ ] .....  
 4. How often are meetings of the subordinate branches required to be held?  
 Monthly

---

5. How are the subordinate branches represented in the supreme or governing body?  
 By Delegate

---

6. What is the basis of representation in the governing body?  
 Each district has one delegate per 2,000 members

---

7.1 How often are regular meetings of the governing body held?  
 Once every four years

---

7.2 When was the last regular meeting of the governing body held? July, 2011.....  
 7.3 When and where will the next regular or special meeting of the governing body be held?  
 July, 2015 at a site to be determined

---

7.4 How many members of the governing body attended the last regular meeting? .....0  
 7.5 How many of the same were delegates of the subordinate branches? .....0  
 8. How are the expenses of the governing body defrayed?  
 Company Operations

---

9. When and by whom are the officers and directors elected?  
 By delegate vote at the convention

---

10. What are the qualifications for membership?  
 Per bylaw, ownership of a policy

---

11. What are the limiting ages for admission?  
 Up to and including age 75

---

12. What is the minimum and maximum insurance that may be issued on any one life?  
 \$1,000 to \$1,000,000

---

13. Is a medical examination required before issuing a benefit certificate to applicants? Yes [X] No [ ] .....  
 14. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [ ] No [X] .....  
 15.1 Are notices of the payments required sent to the members? Yes [X] No [ ] N/A [ ] .....  
 15.2 If yes, do the notices state the purpose for which the money is to be used? Yes [ ] No [X] .....  
 16. What proportion of first and subsequent years' payments may be used for management expenses?  
 16.11 First year .....0.0 %  
 16.12 Subsequent years .....0.0 %

**GENERAL INTERROGATORIES****PART 2 - FRATERNAL INTERROGATORIES**17.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?  Yes [ ]  No [X]

17.2 If so, what amount and for what purpose? \_\_\_\_\_

18.1 Does the reporting entity pay an old age disability benefit?  Yes [ ]  No [X]

18.2 If yes, at what age does the benefit commence? \_\_\_\_\_

19.1 Has the constitution or have the laws of the reporting entity been amended during the year?  Yes [ ]  No [X]

19.2 If yes, when? \_\_\_\_\_

20. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules and regulations in force at the present time? If not, please do so.  Yes [X]  No [ ]21.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?  Yes [ ]  No [X]21.2 If so, was an additional reserve included in Exhibit 5?  Yes [ ]  No [X]  N/A [ ]

21.3 If yes, explain \_\_\_\_\_

22.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?  Yes [ ]  No [X]22.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?  Yes [ ]  No [X]  N/A [ ]23. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?  Yes [ ]  No [X]24.1 Does the company have variable annuities with guaranteed benefits?  Yes [ ]  No [X]

24.2 If 24.1 is yes, complete the following table for each type of guaranteed benefit.

Type	1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	3 Waiting Period Remaining	4 Account Value Related to Col. 3	5 Total Related Account Values	6 Gross Amount of Reserve	7 Location of Reserve	8 Portion Reinsured	9 Reinsurance Reserve Credit

25. For reporting entities having sold annuities to another insurer when the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

25.1 Amount of loss reserves established by these annuities during the current year? \$.....0

25.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value) \$

26.1 Do you act as a custodian for health savings account?  Yes [ ]  No [X]

26.2 If yes, please provide the amount of custodial funds held as of the reporting date. \_\_\_\_\_

26.3 Do you act as an administrator for health savings accounts?  Yes [ ]  No [X]

26.4 If yes, please provide the balance of the funds administered as of the reporting date. \_\_\_\_\_

27.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?  Yes [ ]  No [X]

27.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

# United Transportation Union Insurance Association

## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Amounts of life insurance in this exhibit should be shown in thousands (omit 000).

	1 2013	2 2012	3 2011	4 2010	5 2009
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Total (Line 21, Column 2).....	610,086	627,574	645,521	661,838	652,381
<b>New Business Issued (Exhibit of Life Insurance)</b>					
2. Total (Line 2, Column 2).....	23,297	44,852	41,830	28,053	30,131
<b>Premium Income (Exhibit 1, Part 1)</b>					
3. Life insurance - first year (Line 9.4, Column 2).....	705,527	698,286	216,785	225,405	151,717
4. Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2).....	5,009,244	5,132,561	5,748,763	5,849,326	6,260,913
5. Annuity (Line 20.4, Column 3).....	5,882,890	5,364,400	6,345,934	6,372,385	4,277,024
6. Accident and health (Line 20.4, Column 4).....	3,473,208	3,528,553	3,470,561	3,395,824	3,691,298
7. Aggregate of all other lines of business (Line 20.4, Column 5).....	643,143	464,902	2,644,942	2,118,649	1,201,510
8. Total (Line 20.4, Column 1).....	15,714,012	15,188,702	18,426,985	17,961,589	15,582,462
<b>Balance Sheet Items (Pages 2 and 3)</b>					
9. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	227,267,692	222,897,383	216,901,225	213,772,010	207,302,233
10. Total liabilities excluding Separate Accounts business (Page 3, Line 23).....	189,900,130	192,801,068	189,310,080	187,801,647	183,063,166
11. Aggregate reserve for life certificates and contracts (Page 3, Line 1).....	163,866,372	165,221,013	163,859,482	165,069,635	164,143,403
12. Aggregate reserve for accident and health certificates (Page 3, Line 2).....	6,108,786	6,877,804	7,367,064	7,495,593	7,775,178
13. Deposit-type contract funds (Page 3, Line 3).....	6,218,008	6,843,851	7,763,752	6,093,257	4,833,132
14. Asset valuation reserve (Page 3, Line 21.1).....	3,635,104	4,250,542	2,426,003	3,309,613	2,696,513
15. Surplus (Page 3, Line 30).....	37,367,562	30,096,315	27,591,145	25,970,363	24,239,067
<b>Cash Flow (Page 5)</b>					
16. Net cash from operations (Line 11).....	(528,405)	1,537,913	2,775,085	2,968,201	1,404,283
<b>Risk-Based Capital Analysis</b>					
17. Total Adjusted Capital.....	41,002,666	34,346,857	30,017,148	29,157,623	26,935,580
18. 50% of the Calculated RBC Amount.....	2,796,346	2,525,925	2,307,400	2,128,596	2,333,371
<b>Percentage Distribution of Cash, Cash Equivalent and Invested Assets</b>					
(Page 2, Col. 3) (Line No. ÷ Page 2, Line 12, Col. 3) x 100.0					
19. Bonds (Line 1).....	80.6	85.7	84.7	84.8	85.9
20. Stocks (Lines 2.1 and 2.2).....	11.6	9.9	8.6	9.6	9.3
21. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
22. Real estate (Lines 4.1, 4.2 and 4.3).....	1.0	1.0	1.1	1.2	1.2
23. Cash, cash equivalents and short-term investments (Line 5).....	4.0	0.5	2.6	1.2	0.4
24. Contract loans (Line 6).....	2.8	2.9	3.0	3.2	3.2
25. Derivatives (Line 7).....					XXX.....
26. Other invested assets (Line 8).....					
27. Receivable for securities (Line 9).....					
28. Securities lending reinvested collateral assets (Line 10).....					XXX.....
29. Aggregate write-ins for invested assets (Line 11).....					
30. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Subsidiaries and Affiliates</b>					
31. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....					
32. Affiliated preferred stock (Schedule D Summary, Line 18, Col. 1).....					
33. Affiliated common stock (Schedule D Summary, Line 24, Col. 1).....					
34. Affiliated short-term investments (subtotals included in Sch. DA, Verif., Col. 5, Line 10).....					
35. Affiliated mortgage loans on real estate.....					
36. All other affiliated.....					
37. Total of above Lines 31 to 36.....	0	0	0	0	0
38. Total investment in parent included in Lines 31 to 36 above.....					
<b>Total Nonadmitted Assets and Admitted Assets</b>					
39. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	50,000	20,000			9,393
40. Total admitted assets (Page 2, Line 28, Col. 3).....	227,267,692	222,897,383	216,901,225	213,772,010	207,302,233
<b>Investment Data</b>					
41. Net investment income (Exhibit of Net Investment Income, Line 17).....	8,794,465	9,479,581	9,903,156	9,932,788	10,223,384
42. Realized capital gains (losses) (Page 4, Line 30, Column 1).....	2,112,019	(122,389)	7,366	(629,143)	(584,516)
43. Unrealized capital gains (losses) (Page 4, Line 34, Column 1).....	1,991,397	2,316,039	(1,207,483)	2,407,945	2,610,791
44. Total of above Lines 41, 42 and 43.....	12,897,881	11,673,231	8,703,039	11,711,590	12,249,659

**United Transportation Union Insurance Association**  
**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2013	2 2012	3 2011	4 2010	5 2009
<b>Benefits and Reserve Increases (Page 6)</b>					
45. Total Certificate Benefits - Life (Lines 10, 11, 12, 13 and 14, Column 7 less Line 13, Column 5).....	17,537,051	14,316,084	17,342,023	16,262,089	14,672,924
46. Total Certificate Benefits - Accident and Health (Line 13, Column 5).....	1,086,176	1,439,195	1,500,142	1,585,412	1,650,563
47. Increase in Life Reserves (Line 17, Column 2).....	(851,127)	(246,696)	(593,298)	373,022	(278,408)
48. Increase in Accident and Health Reserves (Line 17, Column 5).....	(769,018)	(489,260)	(128,529)	(279,585)	(262,330)
49. Refunds to Members (Line 28, Column 1).....	7,645	2,087	5,671	(5,493)	(23,975)
<b>Operating Percentages</b>					
50. Insurance Expense Percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0.....	42.1	46.2	38.2	39.3	48.2
51. Lapse Percent [(Exhibit of Life Insurance, Column 2, Lines 14 and 15) ÷ 1/2 (Exhibit of Life Insurance, Column 2, Lines 1 and 21)] x 100.0.....	2.5	3.9	4.5	2.3	4.7
52. Accident and Health Loss Percent (Schedule H, Part 1, Lines 5 and 6, Column 2).....	10.0	26.9	39.5	38.5	37.6
53. A&H cost containment percent (Schedule H, Part 1, Line 4, Column 2).....	.....	.....	.....	.....	.....
54. Accident and Health Expense Percent Excluding Cost Containment Expenses (Schedule H, Part 1, Line 10, Column 2).....	55.2	56.1	65.7	91.3	91.1
<b>Accident and Health Reserve Adequacy</b>					
55. Incurred Losses on Prior Years' Claims (Schedule H, Part 3, Line 3.1, Column 1).....	975,308	1,205,596	1,009,608	1,170,615	1,248,969
56. Prior Years' Liability and Reserve (Schedule H, Part 3, Line 3.2, Column 1).....	1,189,370	1,062,907	1,063,730	1,293,106	1,494,831
<b>Net Gains from Operations After Refunds to Members by Lines of Business</b> (Page 6, Line 29)					
57. Life Insurance (Column 2).....	2,051,705	1,536,913	1,629,252	2,084,637	2,207,328
58. Annuity (Column 3).....	(629,293)	(433,531)	(376,228)	(1,021,257)	(834,976)
59. Supplementary Contracts (Column 4).....	(244,698)	257,009	776,693	573,867	467,524
60. Accident and Health (Column 5).....	1,585,543	1,003,285	252,125	(584,206)	(590,831)
61. Aggregate of All Other Lines of Business (Column 6).....	.....	.....	.....	2	5
62. Fraternal (Column 8).....	(180,865)	(207,615)	(344,555)	(496,843)	(510,358)
63. Expense (Column 9).....	.....	.....	.....	.....	.....
64. Total (Column 1).....	2,582,392	2,156,061	1,937,287	556,198	738,687

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes  No

If no, please explain:

---

**United Transportation Union Insurance Association**  
**EXHIBIT OF LIFE INSURANCE**

	1 Number of Certificates	2 Amount of Insurance (a)
1. In force end of prior year.....	.21,032	.627,574
2. Issued during year.....	277	23,297
3. Reinsurance assumed.....		
4. Revived during year.....	492	15,242
5. Increased during year (net).....		243
6. Subtotals, Lines 2 to 5.....	.769	.38,782
7. Additions by refunds during year.....	XXX.	
8. Aggregate write-ins for increases.....	.0	.0
9. Totals (Line 1 plus Line 6 to Line 8).....	.21,801	.666,356
Deductions During Year:		
10. Death.....	.518	4,088
11. Maturity.....	23	156
12. Disability.....		
13. Expiry.....	.395	.35,052
14. Surrender.....	.523	2,358
15. Lapse.....	.267	.13,320
16. Conversion.....		1,296
17. Decreased (net).....		
18. Reinsurance.....		
19. Aggregate write-ins for decreases.....	.0	.0
20. Totals (Lines 10 to 19).....	.1,726	.56,270
21. In force end of year (b) (Line 9 minus 20).....	.20,075	.610,086
22. Reinsurance ceded end of year.....	XXX.	.64,878
23. Line 21 minus Line 22.....	XXX.	.545,208

**DETAILS OF WRITE-INS**

0801.....		
0802.....		
0803.....		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	.0	.0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	.0	.0
1901.....		
1902.....		
1903.....		
1998. Summary of remaining write-ins for Line 19 from overflow page.....	.0	.0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	.0	.0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates), number of certificates.....4,225 , Amount, \$.....48,115.

Additional accidental death benefits included in life certificates were in amount, \$.....44,131. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ X ]

If not, how are such expenses met?.....Excess interest earnings on reserves and mortality savings

**EXHIBIT OF NUMBERS OF CERTIFICATES FOR SUPPLEMENTARY CONTRACTS,  
ANNUITIES AND ACCIDENT AND HEALTH INSURANCE**

	1 Supplementary Contracts (Involving Life Contingencies)	2 Supplementary Contracts (Not Involving Life Contingencies)	3 Individual Annuities	4 Accident & Health Insurance
1. In force end of prior year.....	23	.134	.3,352	.33,927
2. Issued during year.....		.9	.42	.1,154
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. TOTALS (Lines 1 to 4).....	23	.143	.3,394	.35,081
Deduction during year:				
6. Decreased during year (net).....	3	.25	.297	.2,312
7. Reinsurance ceded.....				
8. TOTALS (Lines 6 and 7).....	3	.25	.297	.2,312
9. In force end of year (Line 5 minus Line 8).....	20	.118	.3,097	.32,769
10. Amount on deposit.....				XXX.
Income now payable:				
11. Amount of income payable.....	82,543	1,708,570	79,141	XXX.
Deferred fully paid:				
12. Account balance.....	XXX.	XXX.		XXX.
Deferred not fully paid:				
13. Account balance.....	XXX.	XXX.	.82,145,808	XXX.

# United Transportation Union Insurance Association

## SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	Active Status	Life Insurance Premiums	Direct Business				
			Life Contracts		Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5
			2	3			
1. Alabama.....	AL	N.....	103,884	12,796	38,449		.155,129
2. Alaska.....	AK	N.....	35	6,300	34		.6,369
3. Arizona.....	AZ	N.....	69,381	13,846	72,648		.155,875
4. Arkansas.....	AR	N.....	138,759	76,505	47,482		.262,746
5. California.....	CA	L.....	674,025	835,117	309,238		.1,818,380
6. Colorado.....	CO	L.....	105,367	21,434	78,024		.204,825
7. Connecticut.....	CT	N.....	6,037		5,036		.11,073
8. Delaware.....	DE	N.....	13,699		2,975		.16,674
9. District of Columbia.....	DC	L.....	8,622		7,917		.16,539
10. Florida.....	FL	N.....	107,740	249,615	37,249		.394,604
11. Georgia.....	GA	N.....	247,917	15,626	145,622		.409,165
12. Hawaii.....	HI	N.....					.0
13. Idaho.....	ID	N.....	.37,845	1,400	.68,596		.107,841
14. Illinois.....	IL	N.....	521,878	521,608	395,262		.1,438,748
15. Indiana.....	IN	N.....	255,244	126,542	152,566		.534,352
16. Iowa.....	IA	N.....	108,285	115,497	50,934		.274,716
17. Kansas.....	KS	N.....	185,677	152,126	.97,950		.435,753
18. Kentucky.....	KY	N.....	236,356	6,300	.55,314		.297,970
19. Louisiana.....	LA	N.....	118,669	10,564	109,778		.239,011
20. Maine.....	ME	N.....	8,926	61,000	.646		.70,572
21. Maryland.....	MD	N.....	85,996	11,669	18,167		.115,832
22. Massachusetts.....	MA	N.....	19,734		13,992		.33,726
23. Michigan.....	MI	N.....	98,380	291,656	27,860		.417,896
24. Minnesota.....	MN	N.....	93,443	176,896	23,141		.293,480
25. Mississippi.....	MS	N.....	34,936		23,787		.58,723
26. Missouri.....	MO	N.....	228,490	167,063	139,270		.534,823
27. Montana.....	MT	N.....	34,710	900	25,922		.61,532
28. Nebraska.....	NE	N.....	154,690	66,288	152,544		.373,522
29. Nevada.....	NV	N.....	17,563	2,000	4,903		.24,466
30. New Hampshire.....	NH	N.....		20,859	.144		.21,003
31. New Jersey.....	NJ	N.....	131,435	70,455	320,767		.522,657
32. New Mexico.....	NM	L.....	35,545	134,286	17,606		.187,437
33. New York.....	NY	N.....	226,722	851,620	113,999		.1,192,341
34. North Carolina.....	NC	N.....	120,410	89,617	43,349		.253,376
35. North Dakota.....	ND	N.....	.83,034	57,257	.43,779		.184,070
36. Ohio.....	OH	L.....	367,274	448,102	123,986		.939,362
37. Oklahoma.....	OK	N.....	.60,248	1,894	14,079		.76,221
38. Oregon.....	OR	N.....	.26,153		.17,624		.43,777
39. Pennsylvania.....	PA	L.....	175,385	71,574	196,260		.443,219
40. Rhode Island.....	RI	N.....					.0
41. South Carolina.....	SC	N.....	.88,857	6,500	.52,649		.148,006
42. South Dakota.....	SD	N.....	.8,213	1,875	9,592		.19,680
43. Tennessee.....	TN	N.....	140,118	335,384	.52,728		.528,230
44. Texas.....	TX	N.....	284,749	360,788	170,428		.815,965
45. Utah.....	UT	N.....	42,771		16,180		.58,951
46. Vermont.....	VT	N.....	.1,067		.775		.1,842
47. Virginia.....	VA	N.....	135,410	321,958	.48,745		.506,113
48. Washington.....	WA	N.....	34,309	9,608	.25,333		.69,250
49. West Virginia.....	WV	L.....	.95,451	124,847	.46,729		.267,027
50. Wisconsin.....	WI	N.....	100,815	13,565	36,420		.150,800
51. Wyoming.....	WY	N.....	107,844	19,953	.93,410		.221,207
52. American Samoa.....	AS	N.....					.0
53. Guam.....	GU	N.....					.0
54. Puerto Rico.....	PR	N.....					.0
55. US Virgin Islands.....	VI	N.....					.0
56. Northern Mariana Islands.....	MP	N.....					.0
57. Canada.....	CAN	N.....					.0
58. Aggregate Other Alien.....	OT	XXX.....	0	0	0		.0
59. Subtotal.....		(a).....7	5,982,098	.5,882,890	3,549,888	0	15,414,876
60. Reporting entity contributions for employee benefit plans.....		XXX.....					.643,143
61. Dividends or refunds applied to purchase paid-up additions and annuities.....		XXX.....					.0
62. Dividends or refunds applied to shorten endowment or premium paying period.....		XXX.....					.0
63. Premium or annuity considerations waived under disability or other contract provisions.....		XXX.....					.0
64. Aggregate other amounts not allocable by State.....		XXX.....	0	0	0	0	.0
65. Totals (Direct Business).....		XXX.....	5,982,098	.5,882,890	3,549,888	0	15,414,876
66. Plus Reinsurance Assumed.....		XXX.....					.643,143
67. Totals (All Business).....		XXX.....	5,982,098	.5,882,890	3,549,888	0	15,414,876
68. Less Reinsurance Ceded.....		XXX.....	278,892		.75,591		.354,483
69. Totals (All Business) less reinsurance ceded.....		XXX.....	5,703,206	.5,882,890	(b).....3,474,297	0	15,060,393
							.643,143

## DETAILS OF WRITE-INS

58001.....	XXX.....						.0
58002.....	XXX.....						.0
58003.....	XXX.....						.0
58998. Summ. of remaining write-ins for line 58 from overflow	XXX.....	0	0	0	0	0	.0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58).....	XXX.....	0	0	0	0	0	.0
9401.....	XXX.....						.0
9402.....	XXX.....						.0
9403.....	XXX.....						.0
9498. Summ. of remaining write-ins for line 94 from overflow.....	XXX.....	0	0	0	0	0	.0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX.....	0	0	0	0	0	.0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer; (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 4 or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
PART 1 – ORGANIZATIONAL CHART

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**2013 ALPHABETICAL INDEX**  
**FRATERNAL ANNUAL STATEMENT BLANK**

Analysis of Increase in Reserves During The Year	7	Schedule D – Part 2 – Section 1	E11
Analysis of Operations By Lines of Business	6	Schedule D – Part 2 – Section 2	E12
Asset Valuation Reserve (Replications (Synthetic) Assets	32	Schedule D – Part 3	E13
Asset Valuation Reserve Default Component	27	Schedule D – Part 4	E14
Asset Valuation Reserve Equity Component	29	Schedule D – Part 5	E15
Asset Valuation Reserve	26	Schedule D – Part 6 – Section 1	E16
Assets	2	Schedule D – Part 6 – Section 2	E16
Cash Flow	5	Schedule D – Summary By Country	SI04
Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts	9	Schedule D – Verification Between Years	SI03
Exhibit 1 – Part 2 – Refunds Applied, Reinsurance Commissions and Expense	10	Schedule DA – Part 1	E17
Exhibit 2 – General Expenses	11	Schedule DA – Part 2 – Verification Between Years	SI10
Exhibit 3 – Taxes, Licenses and Fees	11	Schedule DB – Part A – Section 1	E18
Exhibit 4 – Dividends	11	Schedule DB – Part A – Section 2	E19
Exhibit 5 – Aggregate Reserve for Life Contracts	12	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 5 – Interrogatories	13	Schedule DB – Part B – Section 1	E20
Exhibit 5A – Changes in Bases of Valuation During The Year	13	Schedule DB – Part B – Section 2	E21
Exhibit 6 – Aggregate Reserves for Accident and Health Contracts	14	Schedule DB – Part B – Verification Between Years	SI11
Exhibit 7 – Deposit-Type Contracts	14	Schedule DB – Part C – Section 1	SI12
Exhibit 8 – Claims for Life and Accident and Health Contracts - Part 1	15	Schedule DB – Part C – Section 2	SI13
Exhibit 8 – Claims for Life and Accident and Health Contracts - Part 2	16	Schedule DB – Part D – Section 1	E22
Exhibit of Capital Gains (Losses)	8	Schedule DB – Part D – Section 2	E23
Exhibit of Life Insurance	24	Schedule DB – Verification	SI14
Exhibit of Net Investment Income	8	Schedule DL – Part 1	E24
Exhibit of Nonadmitted Assets	17	Schedule DL – Part 2	E25
Exhibit of Number of Certificates for Supplementary Contracts, Annuities and Accident and Health Insurance	24	Schedule E – Part 1 – Cash	E26
Five-Year Historical Data	21	Schedule E – Part 2 – Cash Equivalents	E27
Form for Calculating the Interest Maintenance Reserve (IMR)	25	Schedule E – Part 3 – Special Deposits	E28
General Interrogatories	19	Schedule E – Verification Between Years	SI15
Jurat Page	1	Schedule F	33
Liabilities, Surplus and Other Funds	3	Schedule H – Accident and Health Exhibit – Part 1	34
Life Insurance (State Page)	23	Schedule H – Part 5 – Health Claims	36
Notes To Financial Statements	18	Schedule H – Parts – 2, 3, and 4	35
Overflow Page For Write-Ins	52	Schedule S – Part 1 – Section 1	37
Schedule A – Part 1	E01	Schedule S – Part 1 – Section 2	38
Schedule A – Part 2	E02	Schedule S – Part 2	39
Schedule A – Part 3	E03	Schedule S – Part 3 – Section 1	40
Schedule A – Verification Between Years	SI02	Schedule S – Part 3 – Section 2	41
Schedule B – Part 1	E04	Schedule S – Part 4	42
Schedule B – Part 2	E05	Schedule S – Part 5	43
Schedule B – Part 3	E06	Schedule S – Part 6	44
Schedule B – Verification Between Years	SI02	Schedule S – Part 7	45
Schedule BA – Part 1	E07	Schedule T – Part 2 – Interstate Compact	46
Schedule BA – Part 2	E08	Schedule T – Premiums and Annuity Considerations	47
Schedule BA – Part 3	E09	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	48
Schedule BA – Verification Between Years	SI03	Schedule Y – Part 1A – Detail of Insurance Holding Company System	49
Schedule D – Part 1	E10	Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	50
Schedule D – Part 1A – Section 1	SI05	Summary Investment Schedule	SI01
Schedule D – Part 1A – Section 2	SI08	Summary of Operations	4
		Supplemental Exhibits and Schedules Interrogatories	51