AMENDED FILING EXPLANATION

The investment income due and accrued was overstated in the annual statement and the annuity reserves were understated in the annual statement. Correcting these items impacted the summary of operations and caused the net income and surplus to decrease.

* 5 6 3 1 6 2 0 1 3 2 0 1 0 0 1 0 5 *

ANNUAL STATEMENT

For the Year Ended December 31, 2013

of the Condition and Affairs of the

Catholic Ladies of Columbia

NAIC Group Code..... , (Current Period) (Prior Period) | NAIC Company Code..... 56316 | Employer's ID Number..... 31-4144574

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated/Organized..... March 12, 1897 | Commenced Business..... March 12, 1897

Statutory Home Office	700 Taylor Road, Suite 280….. Gahanna ..... OH ..... US ..... 43230 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	700 Taylor Road, Suite 280….. Gahanna ..... OH ..... US..... 43230 *(Street and Number) (City or Town, State, Country and Zip Code)*	800-845-0494 *(Area Code) (Telephone Number)*
Mail Address	700 Taylor Road, Suite 280….. Gahanna ..... OH ..... US ..... 43230 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	700 Taylor Road, Suite 280….. Gahanna ..... OH ..... US ..... 43230 *(Street and Number) (City or Town, State, Country and Zip Code)*	800-845-0494 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.TheCLC.org	
Statutory Statement Contact	Sharon Calvelage *(Name)*	800-845-0494 *(Area Code) (Telephone Number) (Extension)*
	sharoncalvelage@yahoo.com *(E-Mail Address)*	614-944-4748 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. SHARON CALVELAGE	PRESIDENT	2. LONI A. PERKINS	VICE PRESIDENT OF OPERATIONS
3. FAIRY WAGNER	SECRETARY	4. DEBORAH EVERS	VICE PRESIDENT

OTHER

DIRECTORS OR TRUSTEES

ALICE TEYNOR | HELEN RALL | IRENE BORROR | HARRIET AMENDOLA

State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SHARON CALVELAGE	LONI A. PERKINS	FAIRY WAGNER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	VICE PRESIDENT OF OPERATIONS	SECRETARY
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ______ day of ______________ 2014

a. Is this an original filing? Yes [ ] No [x]
b. If no
1. State the amendment number 2
2. Date filed
3. Number of pages attached

ASSETS

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	63,784,521		63,784,521	57,365,833
2. Stocks (Schedule D):				
2.1 Preferred stocks	2,391,974		2,391,974	1,679,498
2.2 Common stocks	128,905		128,905	727,905
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....537,225, Schedule E-Part 1), cash equivalents ($..........0, Schedule E-Part 2) and short-term investments ($..........0, Schedule DA)	537,225		537,225	1,098,868
6. Contract loans (including $..........0 premium notes)	1,349,084		1,349,084	1,345,190
7. Derivatives (Schedule DB)			0	
8. Other invested assets (Schedule BA)			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets (Schedule DL)			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	68,191,710	0	68,191,710	62,217,294
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	961,005		961,005	1,131,758
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,089		5,089	1,570
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	10,930		10,930	
21. Furniture and equipment, including health care delivery assets ($..........0)	2,442	2,442	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	78,771	78,771	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	69,249,947	81,213	69,168,734	63,350,622
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. TOTALS (Lines 26 and 27)	69,249,947	81,213	69,168,734	63,350,622
DETAILS OF WRITE-INS				
1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Pension	74,586	74,586	0	
2502. Deposit	4,185	4,185	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	78,771	78,771	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life certificates and contracts (Exhibit 5, Line 9999999) (including $..........0 Modco Reserve)	64,577,510	60,247,000
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 16, Col. 1) (including $.........0 Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $..........0 Modco Reserve)	528,396	372,285
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11)	712,106	30,000
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11)		
5. Refunds due and unpaid (Exhibit 4, Line 10)		
6. Provision for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment		
6.2 Not yet apportioned	4,000	4,000
7. Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $..........0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	7,829	6,362
8. Contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts		
8.2 Other amounts payable on reinsurance including $..........0 assumed and $..........0 ceded		
8.3 Interest Maintenance Reserve (IMR, Line 6)	470,806	290,301
9. Commissions to fieldworkers due or accrued-life and annuity contracts $..........0 ; accident and health $...........0 and deposit-type contract funds $..........0		
10. Commissions and expense allowances payable on reinsurance assumed		
11. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	27,225	14,781
12. Transfers to Separate Accounts due or accrued (net) (including $..........0 accrued for expense allowances recognized in reserves)		
13. Taxes, licenses and fees due or accrued (Exhibit 3, Line 8, Col. 6)	7,765	
14. Unearned investment income		
15. Amounts withheld or retained by Society as agent or trustee	315,071	307,381
16. Amounts held for fieldworkers' account, including $..........0 fieldworkers' credit balances		
17. Remittances and items not allocated		
18. Net adjustment in assets and liabilities due to foreign exchange rates		
19. Liability for benefits for employees and fieldworkers if not included above		
20. Borrowed money $..........0 and interest thereon $..........0		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve (AVR, Line 16, Col. 7)	585,017	533,918
21.2 Reinsurance in unauthorized and certified ($..........0) companies		
21.3 Funds held under reinsurance treaties with unauthorized and certified ($..........0) reinsurers		
21.4 Payable to subsidiaries and affiliates		
21.5 Drafts outstanding		
21.6 Funds held under coinsurance		
21.7 Derivatives		
21.8 Payable for securities		
21.9 Payable for securities lending		
22. Aggregate write-ins for liabilities	0	30,000
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22)	67,235,725	61,836,028
24. From Separate Accounts statement		
25. Total liabilities (Lines 23 and 24)	67,235,725	61,836,028
26. Aggregate write-ins for other than liabilities and surplus funds	0	0
27. Surplus notes		
28. Aggregate write-ins for surplus funds	0	0
29. Unassigned funds	1,933,008	1,514,594
30. Total (Lines 26 through 29) (Page 4, Line 47) (including $..........0 in Separate Accounts statement)	1,933,008	1,514,594
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3)	69,168,734	63,350,622

DETAILS OF WRITE-INS

2201. Convention Reserve		30,000
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above)	0	30,000
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above)	0	0
2801.		
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1)	7,666,982	10,136,080
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	3,531,513	3,443,652
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	95,370	54,156
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	6,434	7,237
9. Totals (Lines 1 to 8.3)	11,300,300	13,641,125
10. Death benefits	295,566	307,703
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits	5,032,738	3,123,357
13. Disability benefits and benefits under accident and health contracts, including premiums waived $..........0		
14. Surrender benefits and withdrawals for life contracts	357,633	82,254
15. Interest and adjustments on contract or deposit-type contracts funds	11,780	17,837
16. Payments on supplementary contracts with life contingencies		
17. Increase in aggregate reserve for life and accident and health contracts	4,330,510	8,931,000
18. Totals (Lines 10 to 17)	10,028,226	12,462,151
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 5)	211,721	
20. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1 less Col. 5)		359,252
21. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	646,094	609,260
22. Insurance taxes, licenses and fees (Exhibit 3, Line 6, Cols. 1, 2, 3 and 5)	31,013	27,187
23. Increase in loading on deferred and uncollected premiums		
24. Net transfers to or (from) Separate Accounts net of reinsurance		
25. Aggregate write-ins for deductions	31,093	30,993
26. Totals (Lines 18 to 25)	10,948,147	13,488,843
27. Net gain from operations before refunds to members (Line 9 minus Line 26)	352,153	152,282
28. Refunds to members (Exhibit 4, Line 17, Cols. 1 + 2)		
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28)	352,153	152,282
30. Net realized capital gains (losses) less capital gains tax of $..........0 (excluding $.....275,875 transferred to the IMR)	76,554	80,308
31. Net income (Lines 29 + 30)	428,707	232,590
SURPLUS ACCOUNT		
32. Surplus, December 31, previous year (Page 3, Line 30, Col. 2)	1,514,599	1,506,490
33. Net income from operations (Line 31)	428,707	232,590
34. Change in net unrealized capital gains (losses) less capital gains tax of $..........0	9,435	(117,449)
35. Change in net unrealized foreign exchange capital gain (loss)		
36. Change in nonadmitted assets	1,366	2,642
37. Change in liability for reinsurance in unauthorized and certified companies		
38. Change in reserve on account of change in valuation basis, (increase) or decrease		
39. Change in asset valuation reserve	(51,099)	(79,674)
40. Surplus (contributed to) withdrawn from Separate Accounts during period		
41. Other changes in surplus in Separate Accounts statement		
42. Change in surplus notes		
43. Cumulative effect of changes in accounting principles		
44. Change in surplus as a result of reinsurance		
45. Aggregate write-ins for gains and losses in surplus	30,000	(30,000)
46. Net change in surplus for the year (Lines 33 through 45)	418,409	8,109
47. Surplus December 31, current year (Lines 32 + 46) (Page 3, Line 30)	1,933,008	1,514,599

DETAILS OF WRITE-INS

08.301. Misc. Income	(475)	709
08.302. Annuity W/D Penalty	6,909	6,528
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	6,434	7,237
2501. Pension Benefits	31,093	30,993
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	31,093	30,993
4501. Adjustment to Cash Basis		
4502. Increase to Convention Reserve	30,000	(30,000)
4503.		
4598. Summary of remaining write-ins for Line 45 from overflow page	0	0
4599. Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above)	30,000	(30,000)

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	7,664,930	10,136,531
2.	Net investment income	3,803,574	3,388,054
3.	Miscellaneous income	6,438	7,237
4.	Total (Lines 1 through 3)	11,474,942	13,531,822
5.	Benefit and loss related payments	5,014,942	3,531,151
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	899,712	1,023,899
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)		
10.	Total (Lines 5 through 9)	5,914,654	4,555,050
11.	Net cash from operations (Line 4 minus Line 10)	5,560,288	8,976,772
	CASH FROM INVESTMENTS		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	6,941,243	4,806,488
	12.2 Stocks	1,423,764	1,742,188
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds		
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	8,365,007	6,548,676
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	12,150,996	11,149,847
	13.2 Stocks	2,485,616	4,191,967
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets		
	13.6 Miscellaneous applications		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	14,636,612	15,341,814
14.	Net increase (decrease) in contract loans and premium notes	3,894	(23,328)
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	(6,275,500)	(8,769,810)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	155,436	100,519
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	(1,866)	3,611
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	153,570	104,130
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(561,643)	311,092
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	1,098,868	787,776
	19.2 End of year (Line 18 plus Line 19.1)	537,225	1,098,868

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	Insurance						8	9
		2	3	4	5	6	7		
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2) through 6)	Fraternal	Expense
1. Premiums and annuity considerations for life and accident and health contracts	7,666,982	211,376	7,455,607				7,666,982		
2. Considerations for supplementary contracts with life contingencies	0						0		
3. Net investment income	3,531,513	762,626	2,768,888				3,531,513		
4. Amortization of interest maintenance reserve (IMR)	95,370	95,370					95,370		
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						0		
6. Commissions and expense allowances on reinsurance ceded	0						0		
7. Reserve adjustments on reinsurance ceded	0						0		
8. Miscellaneous Income:									
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0						0		
8.2 Charges and fees for deposit-type contracts	0						0		
8.3 Aggregate write-ins for miscellaneous income	6,434	(475)	6,909	0	0	0	6,434	0	0
9. Totals (Lines 1 to 8.3)	11,300,300	1,068,897	10,231,404	0	0	0	11,300,300	0	0
10. Death benefits	295,566	295,566					295,566		
11. Matured endowments (excluding guaranteed annual pure endowments)	0						0		
12. Annuity benefits	5,032,738		5,032,738				5,032,738		
13. Disability benefits and benefits under accident and health contracts, including premiums waived $ 0	0						0		
14. Surrender benefits and withdrawals for life contracts	357,633	357,633					357,633		
15. Interest and adjustments on contract or deposit-type contract funds	11,780	11,780					11,780		
16. Payments on supplementary contracts with life contingencies	0						0		
17. Increase in aggregate reserve for life and accident and health certificates and contracts	4,330,510	(108,116)	4,438,626				4,330,510		
18. Totals (Lines 10 to 17)	10,028,226	556,863	9,471,364	0	0	0	10,028,226	0	0
19. Commissions on premiums and annuity considerations and deposit-type funds (direct business only)	211,721	13,837	197,883				211,721		
20. Commissions and expense allowances on reinsurance assumed	0						0		
21. General insurance expenses and fraternal expenses	646,094	265,121	254,724				519,845	126,249	
22. Insurance taxes, licenses and fees	31,013	27,217					27,217	3,795	
23. Increase in loading on deferred and uncollected premiums	0						0		
24. Net transfers to or (from) Separate Accounts net of reinsurance	0						0		
25. Aggregate write-ins for deductions	31,093	0	31,093	0	0	0	31,093	0	0
26. Totals (Lines 18 to 25)	10,948,147	863,039	9,955,065	0	0	0	10,818,103	130,044	0
27. Net gain from operations before refunds to members (Line 9 minus Line 26)	352,153	205,858	276,339	0	0	0	482,197	(130,044)	0
28. Refunds to members	0						0		
29. Net gain from operations after refunds to members and before realized capital gains or (losses) (Line 27 minus Line 28)	352,153	205,858	276,339	0	0	0	482,197	(130,044)	0

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7	8	9
08.301. Misc. Income	(475)	(475)					(475)		
08.302. Annuity W/D Penalty	6,909		6,909				6,909		
08.303.	0						0		
08.398. Summary of remaining write-ins for Item 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398 above) (Line 8.3 above)	6,434	(475)	6,909	0	0	0	6,434	0	0
2501. Pension Benefits	31,093		31,093				31,093		
2502.	0						0		
2503.	0						0		
2598. Summary of remaining write-ins for Item 25 from overflow page	0	0	0	0	0	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598 above) (Line 25 above)	31,093	0	31,093	0	0	0	31,093	0	0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Life Insurance	3 Annuities	4 Supplementary Contracts
Involving Life or Disability Contingencies (Reserves)				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year	60,247,000	10,286,000	49,961,000	
2. Tabular net premiums or considerations	7,643,350	187,750	7,455,600	
3. Present value of disability claims incurred	0			XXX
4. Tabular interest	2,354,601	529,684	1,824,917	
5. Tabular less actual reserve released	10,507		10,507	
6. Increase in reserve on account of change in valuation basis	0			
7. Other increases (net)	0			
8. Totals (Lines 1 to 7)	70,255,458	11,003,434	59,252,024	0
9. Tabular cost	419,697	419,697		XXX
10. Reserves released by death	47,999	47,999	XXX	XXX
11. Reserves released by other terminations (net)	357,707	357,707		
12. Annuity, supplementary contract and disability payments involving life contingencies	4,953,655		4,953,655	
13. Net transfers to or (from) separate accounts	0			
14. Total deductions (Lines 9 to 13)	5,779,058	825,403	4,953,655	0
15. Reserve December 31, current year	64,476,400	10,178,031	54,298,369	0

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds	(a)	
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 3,488,700	3,301,368
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 137,912	152,769
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	32,834	31,924
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		67,255
6. Cash, cash equivalents and short-term investments	(e)	187
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	3,659,446	3,553,503
11. Investment expenses		(g) 19,934
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 2,054
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		21,988
17. Net investment income (Line 10 minus Line 16)		3,531,515

DETAILS OF WRITE-INS

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above)		0

(a) Includes $.....44,370 accrual of discount less $.....145,677 amortization of premium and less $.....132,474 paid for accrued interest on purchases.
(b) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued dividends on purchases.
(c) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(d) Includes $..........0 for company's occupancy of its own buildings; and excludes $..........0 interest on encumbrances.
(e) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(f) Includes $..........0 accrual of discount less $..........0 amortization of premium.
(g) Includes $..........0 investment expenses and $..........0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
(h) Includes $..........0 interest on surplus notes and $..........0 interest on capital notes.
(i) Includes $..........0 depreciation on real estate and $..........0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds			0		
1.1 Bonds exempt from U.S. tax	195,025		195,025		
1.2 Other bonds (unaffiliated)			0		
1.3 Bonds of affiliates			0		
2.1 Preferred stocks (unaffiliated)	20,200		20,200	19,200	
2.11 Preferred stocks of affiliates			0		
2.2 Common stocks (unaffiliated)	137,204		137,204	(9,765)	
2.21 Common stocks of affiliates			0		
3. Mortgage loans			0		
4. Real estate			0		
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0		
7. Derivative instruments			0		
8. Other invested assets			0		
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	352,429	0	352,429	9,435	0

DETAILS OF WRITE-INS

0901.			0		
0902.			0		
0903.			0		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	Insurance					7	8
	Total	2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business	6 Total (Columns 2 through 5)	Fraternal	Expense
FIRST YEAR (other than single)								
1. Uncollected	0					0		
2. Deferred and accrued	0					0		
3. Deferred, accrued & uncollected:								
3.1 Direct	0					0		
3.2 Reinsurance assumed	0					0		
3.3 Reinsurance ceded	0					0		
3.4 Net (Line 1 + Line 2)	0	0	0	0	0	0	0	0
4. Advance	0					0		
5. Line 3.4 - Line 4	0	0	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct	5,766,456	8,681	5,757,775			5,766,456		
6.2 Reinsurance assumed	0					0		
6.3 Reinsurance ceded	0					0		
6.4 Net	5,766,456	8,681	5,757,775	0	0	5,766,456	0	0
7. Line 5 + Line 6.4	5,766,456	8,681	5,757,775	0	0	5,766,456	0	0
8. Prior year (uncollected + deferred and accrued - advance)	0					0		
9. First year premiums and considerations:								
9.1 Direct	5,766,456	8,681	5,757,775			5,766,456		
9.2 Reinsurance assumed	0					0		
9.3 Reinsurance ceded	0					0		
9.4 Net (Line 7 - Line 8)	5,766,456	8,681	5,757,775	0	0	5,766,456	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	77,112	77,112				77,112		
10.2 Reinsurance assumed	0					0		
10.3 Reinsurance ceded	0					0		
10.4 Net	77,112	77,112	0	0	0	77,112	0	0
RENEWAL								
11. Uncollected	3,621	3,621				3,621		
12. Deferred and accrued	0					0		
13. Deferred, accrued & uncollected:								
13.1 Direct	3,621	3,621				3,621		
13.2 Reinsurance assumed	0					0		
13.3 Reinsurance ceded	0					0		
13.4 Net (Line 11 + Line 12)	3,621	3,621	0	0	0	3,621	0	0
14. Advance	7,829	7,829				7,829		
15. Line 13.4 - Line 14	(4,208)	(4,208)	0	0	0	(4,208)	0	0
16. Collected during year:								
16.1 Direct	1,838,554	140,722	1,697,832			1,838,554		
16.2 Reinsurance assumed	0					0		
16.3 Reinsurance ceded	15,723	15,723				15,723		
16.4 Net	1,822,831	124,999	1,697,832	0	0	1,822,831	0	0
17. Line 15 + Line 16.4	1,818,623	120,791	1,697,832	0	0	1,818,623	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(4,792)	(4,792)				(4,792)		
19. Renewal premiums and considerations:								
19.1 Direct	1,839,138	141,306	1,697,832			1,839,138		
19.2 Reinsurance assumed	0					0		
19.3 Reinsurance ceded	15,723	15,723				15,723		
19.4 Net (Line 17 - Line 18)	1,823,415	125,583	1,697,832	0	0	1,823,415	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	7,682,706	227,099	7,455,607	0	0	7,682,706	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	15,723	15,723	0	0	0	15,723	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	7,666,982	211,376	7,455,607	0	0	7,666,982	0	0

EXHIBIT 1 - PART 2 - REFUNDS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1	Insurance					7	8
		2	3	4	5	6		
	Total	Life Insurance	Individual Annuities	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2 through 5)	Fraternal	Expense
REFUNDS APPLIED (included in Part 1)								
21. To pay renewal premiums	0					0		
22. All other	0					0		
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	0					0		
23.2 Reinsurance assumed	0					0		
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded	0					0		
24.2 Reinsurance assumed	0					0		
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded	0					0		
25.2 Reinsurance assumed	0					0		
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	197,463	5,690	191,773			197,463		
28. Single	5,088	5,088				5,088		
29. Renewal	9,170	3,059	6,111			9,170		
30. Deposit-type contract funds	0					0		
31. Totals (to agree with Page 6, Line 19)	211,721	13,837	197,883	0	0	211,721	0	0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7
	1	Accident and Health		4			
		2	3	Aggregate of			
		Cost	All	All Other Lines			
	Life	Containment	Other	of Business	Investment	Fraternal	Total
1. Rent	49,348					8,708	58,056
2. Salaries and wages	139,539				19,934	39,868	199,341
3.11 Insured benefit plans for employees	32,812					8,203	41,015
3.12 Insured benefit plans for fieldworkers							0
3.21 Uninsured benefit plans for employees							0
3.22 Uninsured benefit plans for fieldworkers							0
3.31 Other employee welfare	7,421					1,855	9,276
3.32 Other fieldworker welfare							0
4.1 Legal fees and expenses	24,054					4,245	28,299
4.2 Medical examination fees	2,144						2,144
4.3 Inspection report fees							0
4.4 Fees of public accountants and consulting actuaries	104,785						104,785
4.5 Expense of investigation and settlement of certificate claims							0
5.1 Traveling expenses	6,826						6,826
5.2 Advertising	22,407						22,407
5.3 Postage, express, telegraph and telephone	12,185					2,150	14,335
5.4 Printing and stationery	13,364					2,358	15,722
5.5 Cost or depreciation of furniture and equipment	647						647
5.6 Rental of equipment	8,650						8,650
5.7 Cost or depreciation of EDP equipment and software							0
5.8 Lodge supplies less $..........0 from sales							0
6.1 Books and periodicals							0
6.2 Bureau and association dues	2,380					420	2,800
6.3 Insurance, except on real estate	12,539					2,213	14,752
6.4 Miscellaneous losses							0
6.5 Collection and bank service charges	2,333						2,333
6.6 Sundry general expenses	4,416						4,416
7.1 Field expense allowance	2,366						2,366
7.2 Fieldworkers' balances charged off (less $...........0 recovered)							0
7.3 Field conferences other than local meetings							0
8.1 Official publications						20,507	20,507
8.2 Expense of Supreme Lodge Meetings	30,000						30,000
9.1 Real estate expenses							0
9.2 Investment expenses not included elsewhere							0
9.3 Aggregate write-ins for expenses	43,302	0	0	0	0	34,047	77,349
10. General Expenses Incurred	521,518	0	0	0	19,934	(a)......124,574	(b)........666,026
11. General expenses unpaid December 31, prior year	14,781						14,781
12. General expenses unpaid December 31, current year	27,225						27,225
13. General expenses paid during year (Lines 10 + 11 - 12)	509,074	0	0	0	19,934	124,574	653,582
DETAILS OF WRITE-INS							
09.301 Marketing & Director Expense	13,699						13,699
09.302 Computer & Data Processing	29,603						29,603
09.303 Fraternal Activities, Donations						32,395	32,395
09.398 Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	1,652	1,652
09.399 Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above)	43,302	0	0	0	0	34,047	77,349

(a) Show the distribution of this amount in the following categories:
1. Charitable $..........0; 2. Institutional $..........0; 3. Recreational and Health $..........0; 4. Educational $..........0
5. Religious $..........0; 6. Membership $..........0; 7. Other $..........0; 8. Total $..........0

(b) Includes management fees of $..........0 to affiliates and $..........0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES

	Insurance			4	5	6
	1	2	3			
			Aggregate of			
		Accident	All Other Lines			
	Life	and Health	of Business	Investment	Fraternal	Total
1. Real estate taxes						0
2. State insurance department licenses and fees	4,044				714	4,758
3. Other state taxes, including $..........0 for employee benefits						0
4. U.S. Social Security taxes	22,008			2,054	4,246	28,308
5. All other taxes						0
6. Taxes, licenses and fees Incurred	26,052	0	0	2,054	4,960	33,066
7. Taxes, licenses and fees unpaid December 31, prior year						0
8. Taxes, licenses and fees unpaid December 31, current year	7,765					7,765
9. Taxes, licenses and fees paid during year (Lines 6 + 7 - 8)	18,287	0	0	2,054	4,960	25,301

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total (Lines 1 to 4)	0	0
6. Paid-in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund	0	0
9. Total (Lines 5 to 8)	0	0
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12 Terminal dividends		
13. Provision for deferred dividend contracts	4,000	
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total (Lines 10 through 14)	4,000	0
16. Total from prior year	4,000	
17. Total dividends or refunds (Line 9 + 15 - 16)	0	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
Life Insurance:					
0100001. AE 3%	9,533		9,533		
0100002. 1941 CSO 2.5%	202,552		202,552		
0100003. 1980 CSO 6.0%	3,024,510		3,024,510		
0100004. 1980 CSO 5.5%	3,467,351		3,467,351		
0100005. 1980 CSO 5.0%	308,321		308,321		
0100006. 1980 CSO 4.5%	2,037,072		2,037,072		
0100007. 2001 CSO 4.0%	1,008,839		1,008,839		
0100008. 2001 CSO 3.5%	85,055		85,055		
0100009. Unearned Premium Reserve	34,651		34,651		
0199997. Totals (Gross)	10,177,884	0	10,177,884	0	0
0199999. Totals (Net)	10,177,884	0	10,177,884	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. Annuities - Deferred	54,153,090	XXX	54,153,090	XXX	
0200002. Annuities - Immediate	0	XXX		XXX	
0200003. H.O. Pension	246,389	XXX	246,389	XXX	
0200004. Rounding	0	XXX		XXX	
0299997. Totals (Gross)	54,399,479	XXX	54,399,479	XXX	0
0299999. Totals (Net)	54,399,479	XXX	54,399,479	XXX	0
Accidental Death Benefits:					
0400001. ADB	147		147		
0499997. Totals (Gross)	147	0	147	0	0
0499999. Totals (Net)	147	0	147	0	0
9999999. Totals (Net) - Page 3, Line 1	64,577,510	0	64,577,510	0	0

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [ ] No [X]
1.2 If not, state which kind is issued
PARTICIPATING

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [ ] No [X]
2.2 If not, state which kind is issued
PARTICIPATING

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [ ] No [X]
4.1 Amount of insurance: $..........
4.2 Amount of reserve: $..........
4.3 Basis of reserve:
N/A

4.4 Basis of regular assessments:
NONE

4.5 Basis of special assessments:
NONE

4.6 Assessments collected during year: $..........

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
INTEREST 5% OR GREATER

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [ ] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: $..........

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: $..........
Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: $..........
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business: $..........
7.4 Identify where the reserves are reported in the blank.

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? Yes [ ] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements. $..........
8.2 State the amount of reserves established for this business. $..........
8.3 Identify where the reserves are reported in the blank.

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [ ] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders. $..........
9.2 State the amount of reserves established for this business. $..........
9.3 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	Increase in Actuarial
Description of Valuation Class	Changed From	Changed To	Reserve Due To Change

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	Other Individual Contracts				
			3	4	5	6	7
	Total	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE							
1. Unearned premium reserves	0						
2. Additional contract reserves (a)	0						
3. Additional actuarial reserves-Asset/Liability analysis	0						
4. Reserve for future contingent benefits	0						
5. Aggregate write-ins for reserves	0	0	0	0	0	0	0
6. Totals (Gross)	0	0	0	0	0	0	0
7. Reinsurance ceded	0						
8. Totals (Net)	0	0	0	0	0	0	0
CLAIM RESERVE							
9. Present value of amounts not yet due on claims	0						
10. Additional actuarial reserves-Asset/Liability analysis	0						
11. Reserve for future contingent benefits	0						
12. Aggregate write-ins for reserves	0	0	0	0	0	0	0
13. Totals (Gross)	0	0	0	0	0	0	0
14. Reinsurance ceded	0						
15. Totals (Net)	0	0	0	0	0	0	0
16. TOTAL (Net)	0	0	0	0	0	0	0
17. TABULAR FUND INTEREST	0						

NONE

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7
0501.	0						
0502.	0						
0503.	0						
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0
0599. Totals (Lines 0501 thru 0503 + 0598) (Line 5 above)	0	0	0	0	0	0	0
1201.	0						
1202.	0						
1203.	0						
1298. Summary of remaining write-ins for Line 12 from overflow page	0	0	0	0	0	0	0
1299. Totals (Lines 1201 thru 1203 + 1298) (Line 12 above)	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specify reserve bases, interest rates and method.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at beginning of the year before reinsurance	372,285		332,868		39,417	
2. Deposits received during the year	242,325		242,325			
3. Investment earnings credited to the account	675				675	
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	86,889		85,160		1,729	
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of the current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8)	528,396	0	490,033	0	38,363	0
10. Reinsurance balance at the beginning of the year	0					
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	528,396	0	490,033	0	38,363	0

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	696,495		51,602	644,893							
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	696,495	0	51,602	644,893	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct	0										
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	0										
2.24 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct	15,611		15,611								
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	0										
3.4 Net	15,611	0	(b) 15,611	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
4. Totals:											
4.1 Direct	712,106	0	67,213	644,893	0	0	0	0	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	712,106	(a) 0	(a) 67,213	644,893	0	0	(a) 0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $..........0 in Column 2, $..........0 in Column 3 and $..........0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $..........0, Individual Annuities $..........0, Credit Life (Group and Individual) $..........0, and Group Life $..........0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $..........0, Credit (Group and Individual) Accident and Health $..........0 and Other Accident and Health $..........0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
	Total	Industrial Life (a)	3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct	4,653,967		266,122	4,387,845							
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	7,769		7,769								
1.4 Net	(d) 4,646,198	0	258,353	4,387,845	0	0	0	0	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	712,106		67,213	644,893							
2.2 Reinsurance assumed	0										
2.3 Reinsurance ceded	0										
2.4 Net	712,106	0	67,213	644,893	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	0										
4. Liability December 31, prior year:											
4.1 Direct	30,000		30,000								
4.2 Reinsurance assumed	0										
4.3 Reinsurance ceded	0										
4.4 Net	30,000	0	30,000	0	0	0	0	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year	0										
6. Incurred benefits:											
6.1 Direct	5,336,073	0	303,335	5,032,738	0	0	0	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	7,769	0	7,769	0	0	0	0	0	0	0	0
6.4 Net	5,328,304	0	295,566	5,032,738	0	0	0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $.........0 in Line 1.1, $.........0 in Line 1.4, $.........0 in Line 6.1 and $.........0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $.........0 in Line 1.1, $.........0 in Line 1.4, $.........0 in Line 6.1 and $.........0 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $.........0 in Line 1.1, $.........0 in Line 1.4, $.........0 in Line 6.1 and $.........0 in line 6.4.

(d) Includes $.........0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets	2,442	2,740	298
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	78,771	79,839	1,068
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	81,213	82,579	1,366
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. TOTALS (Lines 26 and 27)	81,213	82,579	1,366

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid Pension	74,586	75,654	1,068
2502. PREPAID EXPENSES & Deposits	4,185	4,185	0
2503. PREPAID INSURANCE			0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	78,771	79,839	1,068

1. Significant Account Policies.

A. Accounting practices.

The financial statements of Catholic Ladies of Columbia are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of a Fraternal Benefit Society, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, 1) goodwill arising from the purchase of a subsidiary, controlled or affiliated entity is written off directly to surplus in the year it originates by Ohio domiciled companies. In NAIC SAP, goodwill in amounts not to exceed 10% of an insurer's capital and surplus may be capitalized and all amounts of goodwill are amortized and, 2) 100% of all fixed assets are admitted by Ohio domiciled Fraternal Benefit Societies. In NAIC SAP, fixed assets are not admitted. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements.

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy.

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratable, over the term of the related insurance policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Society's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Society.

In addition, the society uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds: Not backed by other loans at amortized cost using the interest method: loan-backed bonds and structured securities at amortized cost using the interest method including anticipated prepayments at the date of purchase; significant changes in estimated cash flows from the original purchase assumptions are accounted for using the composite method. Bonds rated NAIC Class 6 are valued at market.
(3) Common Stock: At market value except that investments in stocks of uncombined subsidiaries and affiliates in which the Society has an interest of 20% or more are carried on the equity basis.
(4) Preferred Stock: Cost or Amortized Value in accordance with NAIC procedure.
(5) Mortgage Loan on Real Estate: Aggregate unpaid balance. Other Investments: Equity basis.
(6) See #2.
(7) The Society has no subsidiary.
(8) The Society has no ownership interests in joint ventures.
(9) The Society has no derivatives.
(10) The Society has no Accident and Health Contracts.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined. Because the Society is a life insurer, loss adjustment expenses are neither a big factor nor large expense.
(12) The Society has not modified its capitalization policy from the prior period.
(13) The Society has no pharmaceutical rebates.

2. Accounting Changes and Correction of Errors.

No significant accounting changes or correction of errors have occurred in 2013.

3. Business Combination and Goodwill.

A. N/A
B. The Society had no merger.
C. The Society had no assumption reinsurance.
D. The Society had no impairment loss.

4. Discontinued Operations. N/A

5. Investments.

A. Mortgage Loans, including Mezzanine Real Estate Loans:

(1) The maximum and minimum lending rate for mortgage loans during 2013 were: Farm loans 10.5% and 7.5%, City loans 11.5% and 7.5%, Purchase money mortgages 10.5% and 7.5%.

(2) During 2013, the society reduced interest rates of outstanding mortgage loans as follows: **None.**

(3) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 75%.

		Current Year	Prior Year
(4)	As of year-end, the Society held mortgages with interest more than 180 days past due with are recorded investment, excluding accrued interest.	**None**	**None**
	Total interest due on mortgages with interest more than 180 days past due	**None**	**None**
(5)	As of December 31, the amount which had been advanced but not repaid and not included In the mortgage loan total:	**None**	**None**
(6)	Current year impaired loans with a related allowance for credit losses	**None**	**None**
	Related allowance for credit losses	**None**	**None**
(7)	Impaired mortgage loans without an allowance for credit losses	**None**	**None**
(8)	Average recorded investment in impaired loans	**None**	**None**
(9)	Interest income recognized during the period the loans were impaired	**None**	**None**
(10)	Amount of interest income recognized on a cash basis during the period the loans were impaired	**None**	**None**
(11)	Allowances for credit losses:	**None**	**None**
	a) Balance at beginning of period	**None**	**None**
	b) Additions charged to operations	**None**	**None**
	c) Direct write-downs charged against the allowances	**None**	**None**
	d) Recoveries of amounts previously charged off	**None**	**None**
	e) Balance at end of period	**None**	**None**

(12) The Society recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring:

(1)	The total recorded investment in restructured Loans, as of year-end.	**None**	**None**
(2)	The realized capital losses related to these loans.	**None**	**None**
(3)	Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructuring.	**None**	**None**

(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

C. Reverse Mortgages: None

*D. Loan-Backed Securities:**

(1) Prepayment assumptions for mortgage-backed/loan-backed/and structured securities were obtained from broker dealer survey values or internal estimates.

(2) The Society was not holding any securities with recognized other-than-temporary impairment as of December 31, 2013.

(3) The Society was not holding any securities with recognized other-than-temporary impairment as of December 31, 2013.

(4) The Society was not holding any impaired securities for which an other-than-temporary

impairment has not been recognized in earnings as a realized loss as of December 31, 2013.
(5) The Society was not holding any impaired securities as of December 31, 2013.

E. Repurchase Agreements: N/A

F. Real Estate: N/A.

G. Investments in Low-Income Housing Tax Credits (LIHTC): N/A

6. Joint Ventures, Partnerships and Limited Liability Companies.

A. The Society has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
B. The Society did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income.

A. Due and accrued income was excluded from investment income on the following basis:
Mortgage loans: On loans in foreclosure or delinquent for more than 90 days.
Bonds: Where collection of interest is uncertain and/or the bond is in default.
Real Estate: Where rent is in arrears for more than three months.
B. Total Amount Excluded: 0.

8. Derivative Instruments:

The Society owned no derivative instruments at current year end.

9. Income Taxes:

The Society, as a Fraternal Benefit Society, is not subject to income taxes.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. The Society is not directly or indirectly owned or controlled by any other company, corporation, group of companies, partnership or individual.
B. The Society does not have an affiliate or subsidiary, therefore no transactions have taken place.
C. There are no amounts due from or to related parties as of the date of this statement.
D. The Society has not made any agreements for the benefit of its subsidiaries which result in a material contingent exposure of the Society's assets.
E. The Society has no management or cost-sharing arrangements, other than cost allocation arrangements based upon generally accepted accounting principles, involving the society or any affiliated insurer.
F - L. N/A

11. Debt: The Society has no debt or borrowed money as of current year end.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans. (Year Ending 12/31/13 Pension)

A. Defined Benefit Plan

The society sponsors non-contributory defined benefit pension plans covering U.S. employees. As of December 31, 2013, the society accrued in accordance with actuarially determined amounts with an offset to the pension cost accrual for the incremental asset amortization.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2013 and 2012:

(1) Change in benefit obligation
a. Pension Benefits

	Overfunded		Underfunded	
	2013	2012	2013	2012
1. Benefit obligation at beginning of year	242,268	260,267		
2. Service cost		0		
3. Interest cost	11,343	12,854		
4. Contribution by plan participants		0		
5. Actuarial gain (loss)	16,182	0		
6. Foreign currency exchange rate		0		

changes				
7. Benefits paid	(30,853)	(30,853)		
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits		0		
10. Benefit obligation at end of year	**238,940**	**242,268**		

b. Postretirement Benefits- **N/A**

	Overfunded		Underfunded	
	2013	2012	2013	2012
1. Benefit obligation at beginning of year				
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year				

c. Postemployment & Compensated Absence Benefits- **N/A**

	Overfunded		Underfunded	
	2013	2012	2013	2012
1. Benefit obligation at beginning of year				
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year				

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits		Postemployment	
	2013	2012	2013	2012	2013	2012
a. Fair value of plan assets at beginning of year	256,082	265,775				
b. Actual return on plan assets	16,160	16,160				
c. Foreign currency rate changes		0				
d. Employer contribution	5,000	5,000				
e. Plan participants' contributions		0				
f. Benefits paid	(30,853)	(30,853)				
g. Business combinations, divestitures and settlements		0				
h. Fair value of plan assets at end of year	**246,389**	**256,082**				256,082

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2013	2012	2013	2012
Overfunded:				
a. Assets (nonadmitted)				
1. Prepaid benefit costs	74,586	72,229		
2. Overfunded Plan Assets	67,137	58,415		
3. Total assets (nonadmitted)	7,449	13,814		
Underfunded:				
b. Liabilities recognized				
1. Accrued benefit costs				
2. Liability for pension benefits				
3. Total liabilities recognized				
c Unrecognized liabilities	**67,137**	**58,415**		

(1) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	2013	2012	2013	2012	2013	2012
a. Service cost	0	0				
b. Interest cost	11,343	12,854				
c. Expected return on plan assets	(12,159)	(13,275)				
d. Transition asset or obligation	655	655				
e. Gains and losses	2,804	8,191				
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	**2,643**	**8,425**				

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2013	2012	2013	2012
a. Items not yet recognized as a component of net periodic cost– prior year	58,415	70,146		
b. Net transition asset or obligation recognized	(655)	(655)		
c. Net prior service cost or credit arising during the period				
d. Net prior service cost or credit recognized				
e. Net gain and loss arising during the period	12,181	(11,076)		
f. Net gain and loss recognized	(2,804)			
g. Items not yet recognized as a component of net periodic cost— current year	**67,137**	**58,415**		

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2013	2012	2013	2012
a. Net transition asset or obligation	(655)	(655)		
b. Net prior service cost or credit				
c. Net recognized gains and losses	(3,745)	(2,804)		

(7) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2013	2012	2013	2012
a. Net transition asset or obligation	1,305	1,960		
b. Net prior service cost or credit				
c. Net recognized gains and losses	65,832	56,455		

(8) Weighted-average assumption used to determine net periodic benefit cost as of Dec. 31.

	12/31/2013	12/31/2012
a. Weighted average discount rate	5.0%	5.25%
b. Expected long-term rate of return on plan assets	5.0%	5.25%
c. Rate of compensation increase	0.0%	0.0%

Weighted-average assumption used to determine projected benefit Obligations as of Dec. 31

a. Weighted average discount rate	5.0%	5.25%
b. Rate of compensation increase	0.0%	0.0%

(9) The amount of the accumulated benefit obligation for defined benefit pension plans was $238,940 for the current year and $242,268 for the prior year.

(12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

a. 2014	29,430
b. 2015	28,440
c. 2016	27,465
d. 2017	26,525
e. 2018	16,604
f. 2019 thru 2023	90,769

Assuming payments are in annuity form.

(13) For 2014, the Company currently intends to make contributions to the defined benefit pension plan in an amount between $5,000 to $10,000.

(14) Employer Group Annuity or Direct Participation Account:
The amount of pension fund invested in the Employer's Group Annuity is:

12/31/2013	12/31/2012
$246,389	$256,082

C.
1. Fair Value Measurements of Plan Assets at Reporting Date:

Description	Level 1	Level 2	Level 3	Total
Group Annuity		246,389		
Total Plan Assets				

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

The Society is a Fraternal Benefit Society and issues no stock.
The Society had no advances to surplus.
The Society has no special surplus funds.
The Society has no surplus notes.

14. Contingencies

The Society had no contingencies. This includes paragraphs A through E.

15. Leases

The Society does not have any material lease obligations at this time.

16. Information About Financial Instruments With Off Balance Sheet Risks and Financial Instruments With Concentrations of Credit Risk

The Society has no financial Instruments with Off-Balance Sheet Risk.

<u>17. Sale, Transfer, and Servicing of Financial Assets and Extinguishing of Liabilities</u> - None

<u>18. Gain or Loss to the Reporting Entity From Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans</u> - None

19. Direct Premium Written/Produced By Managing General Agents/Third Party Administrators

The Society has no direct premium written/produced by managing general agents/third party administrators.

20. Fair Value Measurements

(1.) Fair Value Measurements at Reporting Date

	Description	(Level 1)	(Level 2)	(Level 3)	Total
(a)	Assets at fair value				
	Perpetual Preferred stock				
	Industrial and Misc.	$0			$0
	Parent, Subsidiaries and Affliates				
	Total Perpetual Preferred Stocks	**$0**			**$0**
	Bonds				
	U.S. Governments				
	Industrial and Misc	$0			$0
	Hybrid Securities	$0			$0
	Parent, Subsidiaries and Affiliates				
	Total Bonds	**$0**			**$0**
	Common Stock				
	Industrial and Misc	$128,905			$128,905
	Parent, Subsidiaries and Affliates				
	Total Common Stocks	**$ 128,905**			**$128,905**
	Derivative assets				
	Interest rate contracts				
	Foreign exchange contracts				
	Credit Contracts				
	Commodity futures contracts				
	Commodity forward contracts				
	Total Derivatives	**0**			**0**
	Separate account assets				
Total	**Assets at fair value**	**$128,905**			**$128,905**

(b) Liabilities at fair value **NONE**

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy **Not Applicable**.
(3) Fair Value of Residential Mortgage-Backed Securities **Not Applicable.**

(c)

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Participating (Carrying Value)
Bonds	$ 64,769,548	$ 63,784,521				$ 63,784,521
Common Stock	$ 128,905	$ 128, 905	$ 128,905			$ 128,905
Perpetual Preferred Stock	$ 2,021,347	$ 2,391,974				$ 2,391,974
Mortgage Loans						

(d) Not Practicable to Estimate Fair Value- **Not Applicable.**

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Bonds				
Common Stock				
Perpetual Preferred Stock				
Mortgage Loans				

21. Other Items

A. Extraordinary Items - None
B. Troubled Debt Restructuring: Debtors - None
C. Other Disclosures - None
D. Balance that is Reasonably Possible to be Uncollected - The Company does not believe it has any assets which may become uncollectible which have not already been disclosed and non-admitted in this statement.
E. Business Interruption Insurance Recoveries - None

F. State Transferable Tax Credits - None

G. Sub-prime Exposure:
The Society has completed careful analysis of the Disclosure Requirement regarding Sub-prime Mortgages. It has determined that it has no reportable or direct exposure transactions. The Society has contacted its brokerage firms relative to sub-prime exposure among the issues of Mortgage Backed Securities in its portfolio. The brokerage firms report that the Society has no sub-prime exposure among the Mortgage Backed Securities owned by the Society.

22. Events Subsequent

As a result of the realized and unrealized losses that impacted on the Society's assets, caused by the National economic crisis, the Society's Board took the following action: In accordance with the provisions of the Ohio Department of Insurance Regulation Provisions in the policies issued by Catholic Ladies of Columbia, the lien is based on 3% of the reserve as of 12/31/2008. Notice has been mailed to the membership.

23. Reinsurance -

A. Ceded Reinsurance Report:

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, with directly or indirectly, by the society or by any representative, officer, trustee, or director of the society?
NO

(2) Have any certificate issued by the society been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
NO

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the society have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
NO
a) N/A
b) N/A

(2) Does the society have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured certificates?
NO

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the society may consider the current or anticipated experience of the business reinsured in making this estimate.
$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include certificates or contracts which were in force or which had existing reserves established by the company as of the effective date of the agreement?
NO

B. Uncollectible Reinsurance:
The Society has no uncollectible reinsurance.

C. Commutation of Ceded Reinsurance: None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination.

The Society has no retrospectively rated contracts or contracts subject to redetermination.

25. Changes in Incurred Losses and Loss Adjustment Expenses.

The Society has no change in incurred losses or loss adjustment expenses.

26. Intercompany Pooling Arrangements.

The Society has no Intercompany pooling arrangements.

27. Structured Settlements.

The Society has no Structured Settlements.

28. Health Care Receivables.

The Society has no Health Care Receivables.

29. Participating Policies.

A. 100% of life insurance is participating.
B. The portfolio average method is applied, recognizing plan of insurance, amount of insurance, year of issue and age at issue.
C. The Society paid dividends in the amount shown on Exhibit 4 to policyholders.
D. The Society did not allocate any additional income to its policyholders.

30. Premium Deficiency Reserves.

Not Applicable.

31. Reserves for Life Contracts and Deposit Type Contracts

A. The society authorizes deductions of deferred fractional premium upon death of the insured and returns any portion of the fractional premium beyond the date of death. Surrender values are not promised in excess of regularly computed reserves.
B. Extra premiums are charged for substandard lives for certificates issued, plus the gross premium at a rated age. Regular reserves are computed by the regular reserve for the plan at a rated age and holding in addition one-half of the extra premium charge for one year.
C. As of December 31, 2013, the Society had no insurance-in-force for which the gross premiums are less than the net premium according to the standard valuation set by the State of PA.
D. The Tabular Interest (Page 7, Line4) has been determined from basic policy data. The Tabular Less Actual Reserve Released (Page 7, Line5) has been determined by formula as described in the instructions for Page 7 by formula. The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7.
E. For the determination of Tabular Interest on funds not involving life contingencies under Page 7, Annuity, Line 4, for each valuation rate of interest, the Tabular Interest is calculated as one-hundredth of the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and the end of the year of valuation. The total amount of all such products is entered under Page 7, Line 4.
F. The details for "Other Increases" (net) under Page 7, Line 7, are: None

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics -

	General Account	Separate Account with Guarantees	Separate Account	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment:	-	-	-	-	-
(2) Book value less current surrender charges of 5% or more:	5,796,827	-	-	5,796,827	10.55%
(3) At fair value:	-	-	-	-	-
(4) Total with adjustments or at fair value, (total 1- 3):	5,796,827	-	-	5,796,827	10.55%
(5) At book value without adjustment:	48,356,262	-	-	48,356,262	89.00%
B. Not subject to discretionary withdrawal provision	246,389	-	-	246,389	0.45%
C. Total (Gross):	54,399,479	-	-	54,399,479	100%
D. Reinsurance ceded:	-	-	-	-	
E. Total (Net) (C)-(D)	54,399,479	-	-	54,399,479	100%

*Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities.

F. Life & Accident & Health Annual Statement

(1)	Exh. 5, Annuities, Totals (Net):	54,399,479
(2)	Exh. 5, Suppl. Contracts w/Life Contingencies, Total (Net):	0
(3)	Exh. 7, L14, Col.1:	528,396
(4)	Subtotal:	54,927,875

Separate Accounts Annual Statement
None.

G. GHLB (Federal Home Loan Bank) Agreements.
None.

33. Premium and Annuity Considerations Deferred and Uncollected - as follows:

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2013 were as follows:

	Gross	**Net of Loading**
Industrial	$0	$0
Ordinary new business	$0	$0
Ordinary renewal	$ 5,088	$ 5,088
Credit Life	$0	$0
Group Life	$0	$0
Group Annuity	$0	$0
Totals	$ 5,088	$ 5,088

34. Separate Accounts.

The Society does not have any separate accounts.

35. Loss/Claim Adjustment Expenses

Not required.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
Amounts of life insurance in this exhibit should be shown in thousands (omit 000).

		1 2013	2 2012	3 2011	4 2010	5 2009
	Life Insurance in Force (Exhibit of Life Insurance)					
1.	Total (Line 21, Column 2)	54,782	53,476	53,595	54,895	52,995
	New Business Issued (Exhibit of Life Insurance)					
2.	Total (Line 2, Column 2)	2,076	3,418	2,957	2,853	2,257
	Premium Income (Exhibit 1, Part 1)					
3.	Life insurance - first year (Line 9.4, Column 2)	8,681	9,363	12,948	8,380	9,558
4.	Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2)	202,695	706,859	247,923	222,788	305,035
5.	Annuity (Line 20.4, Column 3)	7,455,607	9,419,858	3,971,597	4,370,357	4,337,086
6.	Accident and health (Line 20.4, Column 4)					
7.	Aggregate of all other lines of business (Line 20.4, Column 5)					
8.	Total (Line 20.4, Column 1)	7,666,982	10,136,080	4,232,468	4,601,525	4,651,679
	Balance Sheet Items (Pages 2 and 3)					
9.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	69,168,733	63,350,622	54,081,372	49,910,178	44,848,877
10.	Total liabilities excluding Separate Accounts business (Page 3, Line 23)	67,235,724	61,836,028	52,574,882	48,665,443	43,906,337
11.	Aggregate reserve for life certificates and contracts (Page 3, Line 1)	64,577,510	60,247,000	51,316,000	47,355,000	42,695,000
12.	Aggregate reserve for accident and health certificates (Page 3, Line 2)					
13.	Deposit-type contract funds (Page 3, Line 3)	528,396	372,285	271,776	292,411	239,763
14.	Asset valuation reserve (Page 3, Line 21.1)	585,017	533,918	454,244	432,144	334,911
15.	Surplus (Page 3, Line 30)	1,933,008	1,514,594	1,506,490	1,254,735	942,540
	Cash Flow (Page 5)					
16.	Net cash from operations (Line 11)	5,560,289	8,976,772	4,215,000	4,683,715	3,235,738
	Risk-Based Capital Analysis					
17.	Total Adjusted Capital	2,520,025	2,048,512	1,960,734	1,688,879	1,279,451
18.	50% of the Calculated RBC Amount	770,339	1,287,901	375,246	515,004	480,614
	Percentage Distribution of Cash, Cash Equivalent and Invested Assets (Page 2, Col. 3) (Line No. ÷ Page 2, Line 12, Col. 3) x 100.0					
19.	Bonds (Line 1)	93.5	92.2	95.9	96.4	95.7
20.	Stocks (Lines 2.1 and 2.2)	3.7	3.9			
21.	Mortgage loans on real estate (Lines 3.1 and 3.2)					
22.	Real estate (Lines 4.1, 4.2 and 4.3)					
23.	Cash, cash equivalents and short-term investments (Line 5)	0.8	1.8	1.5	0.9	1.3
24.	Contract loans (Line 6)	2.0	2.2	2.6	2.7	2.9
25.	Derivatives (Line 7)					XXX
26.	Other invested assets (Line 8)					
27.	Receivable for securities (Line 9)					
28.	Securities lending reinvested collateral assets (Line 10)					XXX
29.	Aggregate write-ins for invested assets (Line 11)					
30.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.1	100.0	100.0	99.9
	Investments in Subsidiaries and Affiliates					
31.	Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
32.	Affiliated preferred stock (Schedule D Summary, Line 18, Col. 1)					
33.	Affiliated common stock (Schedule D Summary, Line 24, Col. 1)					
34.	Affiliated short-term investments (subtotals included in Sch. DA, Verif., Col. 5, Line 10)					
35.	Affiliated mortgage loans on real estate					
36.	All other affiliated					
37.	Total of above Lines 31 to 36	0	0	0	0	0
38.	Total investment in parent included in Lines 31 to 36 above					
	Total Nonadmitted Assets and Admitted Assets					
39.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	81,213	82,579	85,214	86,348	90,390
40.	Total admitted assets (Page 2, Line 28, Col. 3)	69,168,733	63,350,622	54,081,372	49,910,178	44,848,877
	Investment Data					
41.	Net investment income (Exhibit of Net Investment Income, Line 17)	3,531,515	3,443,652	3,026,871	2,948,067	2,576,448
42.	Realized capital gains (losses) (Page 4, Line 30, Column 1)	76,554	80,308	(86,073)	(87,246)	(481,349)
43.	Unrealized capital gains (losses) (Page 4, Line 34, Column 1)	9,435	(117,449)	96,147	201,469	799,483
44.	Total of above Lines 41, 42 and 43	3,617,503	3,406,511	3,036,945	3,062,290	2,894,582

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2013	2 2012	3 2011	4 2010	5 2009
Benefits and Reserve Increases (Page 6)					
45. Total Certificate Benefits - Life (Lines 10, 11, 12, 13 and 14, Column 7 less Line 13, Column 5)	5,685,936	3,513,314	2,353,569	1,887,608	3,274,026
46. Total Certificate Benefits - Accident and Health (Line 13, Column 5)					
47. Increase in Life Reserves (Line 17, Column 2)	(108,116)	646,000	138,000	169,000	257,000
48. Increase in Accident and Health Reserves (Line 17, Column 5)					
49. Refunds to Members (Line 28, Column 1)					
Operating Percentages					
50. Insurance Expense Percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0	11.2	19.6	15.5	14.3	16.2
51. Lapse Percent [(Exhibit of Life Insurance, Column 2, Lines 14 and 15) ÷ 1/2 (Exhibit of Life Insurance, Column 2, Lines 1 and 21)] x 100.0	2.2	4.6	4.7	0.6	0.9
52. Accident and Health Loss Percent (Schedule H, Part 1, Lines 5 and 6, Column 2)					
53. A&H cost containment percent (Schedule H, Part 1, Line 4, Column 2)					
54. Accident and Health Expense Percent Excluding Cost Containment Expenses (Schedule H, Part 1, Line 10, Column 2)					
Accident and Health Reserve Adequacy					
55. Incurred Losses on Prior Years' Claims (Schedule H, Part 3, Line 3.1, Column 1)					
56. Prior Years' Liability and Reserve (Schedule H, Part 3, Line 3.2, Column 1)					
Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)					
57. Life Insurance (Column 2)	205,858	148,820	58,495	62,779	65,519
58. Annuity (Column 3)	276,339	150,732	201,161	352,135	17,238
59. Supplementary Contracts (Column 4)					
60. Accident and Health (Column 5)					
61. Aggregate of All Other Lines of Business (Column 6)					
62. Fraternal (Column 8)	(130,044)	(147,270)		(116,022)	(118,212)
63. Expense (Column 9)					
64. Total (Column 1)	352,153	152,282	259,656	298,892	(35,455)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain: