PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2013

OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square (Street and Number), Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square (Street and Number)

Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square (Street and Number or P.O. Box), Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square (Street and Number)

Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181-8227 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp (Name), 419-586-5181-8227 (Area Code) (Telephone Number)

pfullenkamp@celinainsurance.com (E-mail Address), 419-586-6068 (FAX Number)

OFFICERS

President	William West Montgomery	Treasurer	Philip Marion Fullenkamp
Secretary	Michael Stanley Kleinhenz		

OTHER

William Rodney Stapleton Sr. VP and COO	Robert Mark Shoenfelt Sr. VP and CIO	Vincent Miles Franz VP and Chief Actuary
Theodore Joseph Wissman VP - Claims	Martha Jane Meinerding VP - Human Resources	

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman	Philip Marion Fullenkamp	Nancy Montgomery Goldberg
David Thomas Mellin	Wesley Moore Jetter	John Michael Lazarich
Collin Jay Bryan		

State of Ohio
County of Mercer
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery	Michael Stanley Kleinhenz	Philip Marion Fullenkamp
Chairman, President and CEO	Secretary and Assistant Treasurer	Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
day of February 2014

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Lori Homan
Accountant
February 28, 2017

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	41,492,202		41,492,202	37,928,191
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	510,201		510,201	218,118
	2.2 Common stocks	4,995,807		4,995,807	3,853,790
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ .... encumbrances)	767,518		767,518	692,640
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ (1,058,715) , Schedule E - Part 1), cash equivalents ($ .... , Schedule E - Part 2) and short-term investments ($ 2,102,208 , Schedule DA)	1,043,493		1,043,493	1,926,758
6.	Contract loans (including $ .... premium notes)				
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)				
9.	Receivable for securities	180,573		180,573	
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	48,989,793		48,989,793	44,619,496
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	260,073		260,073	268,347
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	2,639,363	5,180	2,634,183	3,143,259
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	7,880,871		7,880,871	7,559,078
	15.3 Accrued retrospective premiums				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	2,439,844		2,439,844	1,626,840
	16.2 Funds held by or deposited with reinsured companies	27,703		27,703	27,703
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	154,715		154,715	
18.2	Net deferred tax asset	1,960,620	239,145	1,721,475	1,785,825
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	74,739	6,448	68,292	122,873
21.	Furniture and equipment, including health care delivery assets ($ ....)	305,618	305,618		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				482,667
24.	Health care ($ ....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	192,406	69,030	123,376	93,675
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	64,925,745	625,420	64,300,324	59,729,763
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	64,925,745	625,420	64,300,324	59,729,763
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.	Equities and deposits in pools and associations	123,376		123,376	93,675
2502.	Prepaid expenses	69,030	69,030		
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	192,406	69,030	123,376	93,675

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	10,654,220	9,606,144
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	2,103,542	1,634,690
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	2,485,800	2,651,400
4.	Commissions payable, contingent commissions and other similar charges	386,315	239,868
5.	Other expenses (excluding taxes, licenses and fees)	179,682	184,180
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	357,274	335,102
7.1	Current federal and foreign income taxes (including $ 0 on realized capital gains (losses))		70,604
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 21,690,538 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	18,766,415	19,007,256
10.	Advance premium	385,905	340,845
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	3,169,273	3,165,147
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14.	Amounts withheld or retained by company for account of others	30,981	19,805
15.	Remittances and items not allocated	42,106	73,452
16.	Provision for reinsurance (including $ certified) (Schedule F, Part 8)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	2,632	450
19.	Payable to parent, subsidiaries and affiliates	645,723	
20.	Derivatives		
21.	Payable for securities	65,573	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities		
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	39,275,441	37,328,943
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	39,275,441	37,328,943
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	25,024,883	22,400,820
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	25,024,883	22,400,820
38.	TOTALS (Page 2, Line 28, Col. 3)	64,300,324	59,729,763
	DETAILS OF WRITE-INS		
2501.			
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	35,880,708	33,887,462
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	21,318,546	21,094,556
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	2,762,582	2,590,673
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	11,467,621	11,747,476
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	35,548,750	35,432,705
7.	Net income of protected cells		
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	331,958	(1,545,243)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,177,908	1,304,157
10.	Net realized capital gains or (losses) less capital gains tax of $ 130,474 (Exhibit of Capital Gains (Losses))	242,348	765,536
11.	Net investment gain (loss) (Lines 9 + 10)	1,420,255	2,069,693
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 32,873 amount charged off $ 86,116)	(53,243)	(50,606)
13.	Finance and service charges not included in premiums	521,058	507,589
14.	Aggregate write-ins for miscellaneous income	9,878	(5,023)
15.	Total other income (Lines 12 through 14)	477,693	451,960
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,229,907	976,410
17.	Dividends to policyholders		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,229,907	976,410
19.	Federal and foreign income taxes incurred	609,207	4,270
20.	Net income (Line 18 minus Line 19)(to Line 22)	1,620,700	972,140
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	22,400,820	21,338,525
22.	Net income (from Line 20)	1,620,700	972,140
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 382,389	742,286	69,648
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	11,906	(36,087)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	249,172	271,362
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus		(214,768)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	2,624,063	1,062,295
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	25,024,883	22,400,820
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.	Cash Short & Over	(11,272)	(11,962)
1402.	Miscellaneous Income	21,150	6,939
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	9,878	(5,023)
3701.	Change in benefit under 10e admissibility tests		(214,768)
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		(214,768)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	35,872,865	35,343,931
2.	Net investment income	1,541,239	1,688,020
3.	Miscellaneous income	477,693	451,960
4.	Total (Lines 1 through 3)	37,891,798	37,483,910
5.	Benefit and loss related payments	20,614,624	20,529,351
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	14,122,711	14,281,766
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of $ 130,474 tax on capital gains (losses)	965,000	(520,086)
10.	Total (Lines 5 through 9)	35,702,335	34,291,031
11.	Net cash from operations (Line 4 minus Line 10)	2,189,463	3,192,879
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	10,037,147	13,374,081
	12.2 Stocks	360,609	1,926,104
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	39,072	(54)
	12.7 Miscellaneous proceeds	65,573	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	10,502,401	15,300,131
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	13,579,127	15,409,477
	13.2 Stocks	664,672	1,152,428
	13.3 Mortgage loans		
	13.4 Real estate	123,579	12,185
	13.5 Other invested assets		
	13.6 Miscellaneous applications	180,573	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	14,547,950	16,574,090
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(4,045,549)	(1,273,959)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	972,822	(1,097,752)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	972,822	(1,097,752)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(883,265)	821,168
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	1,926,758	1,105,589
	19.2 End of period (Line 18 plus Line 19.1)	1,043,493	1,926,758

Note: Supplemental disclosures of cash flow information for non-cash transactions:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	912,890	561,588	561,055	913,423
2.	Allied lines	578,706	344,110	361,285	561,531
3.	Farmowners multiple peril	3,635,579	2,514,721	2,057,165	4,093,135
4.	Homeowners multiple peril	8,167,667	4,820,658	4,752,009	8,236,315
5.	Commercial multiple peril	1,857,996	1,045,909	1,118,810	1,785,096
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	423,894	282,365	271,365	434,894
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	131,634	94,549	89,170	137,013
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation	474,778	197,961	221,433	451,306
17.1	Other liability - occurrence	744,279	449,512	468,719	725,072
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	86,272	30,121	34,916	81,476
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability	9,819,105	4,519,730	4,556,000	9,782,835
19.3, 19.4	Commercial auto liability	898,262	402,000	436,810	863,452
21.	Auto physical damage	7,902,766	3,741,170	3,834,642	7,809,294
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety	142	50	35	157
26.	Burglary and theft	5,896	2,812	3,001	5,707
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	35,639,866	19,007,256	18,766,415	35,880,708
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	561,055				561,055
2.	Allied lines	361,285				361,285
3.	Farmowners multiple peril	2,057,165				2,057,165
4.	Homeowners multiple peril	4,752,009				4,752,009
5.	Commercial multiple peril	1,118,810				1,118,810
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine	271,365				271,365
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - claims-made					
12.	Earthquake	89,170				89,170
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation	221,433				221,433
17.1	Other liability - occurrence	468,719				468,719
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence	34,916				34,916
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability	4,556,000				4,556,000
19.3, 19.4	Commercial auto liability	436,810				436,810
21.	Auto physical damage	3,834,642				3,834,642
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety	35				35
26.	Burglary and theft	3,001				3,001
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	18,766,415				18,766,415
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					18,766,415
	DETAILS OF WRITE-INS					
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Pro rata basis.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	1,945,501	1,010,136		1,932,745	110,002	912,890
2.	Allied lines	1,586,471	596,855		1,589,868	14,751	578,706
3.	Farmowners multiple peril	13,083,873	3,254,896		12,678,845	24,345	3,635,579
4.	Homeowners multiple peril		8,167,667				8,167,667
5.	Commercial multiple peril	7,324,426	1,857,996		6,930,106	394,320	1,857,996
6.	Mortgage guaranty						
8.	Ocean marine						
9.	Inland marine	913,386	421,304		909,329	1,467	423,894
10.	Financial guaranty						
11.1	Medical professional liability - occurrence						
11.2	Medical professional liability - claims-made						
12.	Earthquake	178,546	131,439		178,351		131,634
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health						
16.	Workers' compensation	1,422,880	474,778	102,731	1,525,612		474,778
17.1	Other liability - occurrence	1,721,429	751,150		1,681,829	46,472	744,279
17.2	Other liability - claims-made						
17.3	Excess workers' compensation						
18.1	Products liability - occurrence	275,786	86,272		275,786		86,272
18.2	Products liability - claims-made						
19.1, 19.2	Private passenger auto liability	7,423,406	9,819,105		7,423,406		9,819,105
19.3, 19.4	Commercial auto liability	2,671,940	898,262	1,263	2,667,653	5,550	898,262
21.	Auto physical damage	7,144,812	7,902,766		7,144,812		7,902,766
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety	394	142		394		142
26.	Burglary and theft	16,379	5,896		16,379		5,896
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX					
32.	Reinsurance - nonproportional assumed liability	XXX					
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	45,709,229	35,378,664	103,994	44,955,114	596,908	35,639,866
	DETAILS OF WRITE-INS						
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ ....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ ....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
	Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	417,145	300,436	422,033	295,549	39,686	32,101	303,134	33.2
2.	Allied lines	718,078	389,827	718,071	389,834	84,281	19,677	454,438	80.9
3.	Farmowners multiple peril	6,512,488	2,582,648	6,873,046	2,222,090	598,085	735,891	2,084,284	50.9
4.	Homeowners multiple peril		5,618,472	(28)	5,618,500	1,405,990	1,233,549	5,790,941	70.3
5.	Commercial multiple peril	2,502,699	814,108	2,502,696	814,111	606,287	504,163	916,235	51.3
6.	Mortgage guaranty								
8.	Ocean marine								
9.	Inland marine	113,732	98,565	113,729	98,567	26,455	8,640	116,382	26.8
10.	Financial guaranty								
11.1	Medical professional liability - occurrence								
11.2	Medical professional liability - claims-made								
12.	Earthquake								
13.	Group accident and health								
14.	Credit accident and health (group and individual)								
15.	Other accident and health								
16.	Workers' compensation	416,070	280,065	517,312	178,823	631,056	581,250	228,629	50.7
17.1	Other liability - occurrence	100,967	180,582	100,961	180,588	370,495	525,126	25,957	3.6
17.2	Other liability - claims-made								
17.3	Excess workers' compensation								
18.1	Products liability - occurrence	8,690	3,128	8,687	3,131	81,360	68,760	15,732	19.3
18.2	Products liability - claims-made								
19.1, 19.2	Private passenger auto liability	4,218,360	5,428,751	4,218,258	5,428,853	5,727,407	4,897,191	6,259,069	64.0
19.3, 19.4	Commercial auto liability	669,508	245,119	671,358	243,269	412,147	430,064	225,351	26.1
21.	Auto physical damage	4,029,968	4,752,105	4,029,917	4,752,156	250,275	107,998	4,894,433	62.7
22.	Aircraft (all perils)								
23.	Fidelity								
24.	Surety								
26.	Burglary and theft						3,600	(3,600)	(63.1)
27.	Boiler and machinery								
28.	Credit								
29.	International								
30.	Warranty								
31.	Reinsurance - nonproportional assumed property	XXX							
32.	Reinsurance - nonproportional assumed liability	XXX	170,000	125,000	45,000	420,694	458,134	7,560	
33.	Reinsurance - nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	19,707,705	20,863,806	20,301,041	20,270,471	10,654,220	9,606,144	21,318,546	59.4
	DETAILS OF WRITE-INS								
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	2,122,895	36,086	2,122,895	36,086	(2,750)	3,600	(2,750)	39,686	7,200
2.	Allied lines	348,762	80,681	348,762	80,681	9,900	3,600	9,900	84,281	3,600
3.	Farmowners multiple peril	1,198,420	380,900	1,226,017	353,303	1,186,000	307,732	1,248,950	598,085	201,600
4.	Homeowners multiple peril		844,390		844,390		561,600		1,405,990	403,200
5.	Commercial multiple peril	1,748,438	509,807	1,748,438	509,807	603,000	96,480	603,000	606,287	102,600
6.	Mortgage guaranty									
8.	Ocean marine									
9.	Inland marine	64,999	24,655	64,999	24,655	3,575	1,800	3,575	26,455	
10.	Financial guaranty									
11.1	Medical professional liability - occurrence									
11.2	Medical professional liability - claims-made									
12.	Earthquake									
13.	Group accident and health								(a)	
14.	Credit accident and health (group and individual)									
15.	Other accident and health								(a)	
16.	Workers' compensation	366,640	1,327,434	1,257,419	436,656	540,000	194,400	540,000	631,056	120,600
17.1	Other liability - occurrence	403,270	149,095	403,270	149,095	539,625	221,400	539,625	370,495	493,200
17.2	Other liability - claims-made									
17.3	Excess workers' compensation									
18.1	Products liability - occurrence	141,001	54,360	141,001	54,360	75,000	27,000	75,000	81,360	59,400
18.2	Products liability - claims-made									
19.1, 19.2	Private passenger auto liability	2,954,461	3,931,367	2,954,461	3,931,367	1,441,300	1,796,040	1,441,300	5,727,407	878,400
19.3, 19.4	Commercial auto liability	630,343	231,586	631,942	229,987	561,000	182,160	561,000	412,147	81,000
21.	Auto physical damage	343,360	320,475	343,360	320,475	34,650	(70,200)	34,650	250,275	135,000
22.	Aircraft (all perils)									
23.	Fidelity									
24.	Surety									
26.	Burglary and theft									
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX	38,888	28,594	10,294	XXX	1,550,400	1,140,000	420,694	
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	10,322,589	7,929,726	11,271,158	6,981,158	4,991,300	4,876,012	6,194,250	10,654,220	2,485,800
	DETAILS OF WRITE-INS									
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including $ .... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	1,233,392			1,233,392
1.2 Reinsurance assumed	650,686			650,686
1.3 Reinsurance ceded	1,244,458			1,244,458
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	639,620			639,620
2. Commission and brokerage:				
2.1 Direct excluding contingent		6,560,735		6,560,735
2.2 Reinsurance assumed, excluding contingent		5,011,895		5,011,895
2.3 Reinsurance ceded, excluding contingent		6,203,649		6,203,649
2.4 Contingent - direct		524,835		524,835
2.5 Contingent - reinsurance assumed		392,607		392,607
2.6 Contingent - reinsurance ceded		524,835		524,835
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		5,761,588		5,761,588
3. Allowances to managers and agents				
4. Advertising		80,671		80,671
5. Boards, bureaus and associations	30,887	184,442		215,329
6. Surveys and underwriting reports		409,325		409,325
7. Audit of assureds' records		5,054		5,054
8. Salary and related items:				
8.1 Salaries	1,307,525	2,457,401	17,489	3,782,414
8.2 Payroll taxes	94,269	175,773	1,139	271,181
9. Employee relations and welfare	206,955	399,700	2,608	609,263
10. Insurance	23,476	63,472		86,948
11. Directors' fees	15,695	42,436		58,131
12. Travel and travel items	90,151	109,387		199,539
13. Rent and rent items	76,007	244,700	1,874	322,581
14. Equipment	30,288	83,366	150	113,804
15. Cost or depreciation of EDP equipment and software	57,375	240,737	7,132	305,244
16. Printing and stationery	17,363	45,724	1,752	64,839
17. Postage, telephone and telegraph, exchange and express	64,500	138,949		203,449
18. Legal and auditing	7,573	53,402		60,976
19. Totals (Lines 3 to 18)	2,022,065	4,734,539	32,143	6,788,747
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $		672,976		672,976
20.2 Insurance department licenses and fees		85,009		85,009
20.3 Gross guaranty association assessments		(748)		(748)
20.4 All other (excluding federal and foreign income and real estate)		40		40
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		757,277		757,277
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	100,897	214,217	96,177	411,291
25. Total expenses incurred	2,762,582	11,467,621	128,320	(a) 14,358,523
26. Less unpaid expenses - current year	2,485,800	923,272		3,409,072
27. Add unpaid expenses - prior year	2,651,400	759,150		3,410,550
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	2,928,182	11,303,500	128,320	14,360,002
DETAILS OF WRITE-INS				
2401. Other	100,897	214,217	96,177	411,291
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	100,897	214,217	96,177	411,291

(a) Includes management fees of $ .... to affiliates and $ 95,227 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 115,515	110,047
1.1	Bonds exempt from U.S. tax	(a) 128,908	131,408
1.2	Other bonds (unaffiliated)	(a) 870,705	866,631
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 22,318	20,926
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	118,026	118,026
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d) 139,446	139,446
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) (31,714)	(31,554)
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	1,363,204	1,354,929
11.	Investment expenses		(g) 128,320
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 48,702
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		177,022
17.	Net investment income (Line 10 minus Line 16)		1,177,908
	DETAILS OF WRITE-INS		
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes $ 34,841 accrual of discount less $ 341,197 amortization of premium and less $ 32,671 paid for accrued interest on purchases.

(b) Includes $ ______ accrual of discount less $ ______ amortization of premium and less $ ______ paid for accrued dividends on purchases.

(c) Includes $ ______ accrual of discount less $ ______ amortization of premium and less $ ______ paid for accrued interest on purchases.

(d) Includes $ 50,201 for company's occupancy of its own buildings; and excludes $ ______ interest on encumbrances.

(e) Includes $ ______ accrual of discount less $ 33,616 amortization of premium and less $ 2,001 paid for accrued interest on purchases.

(f) Includes $ ______ accrual of discount less $ ______ amortization of premium.

(g) Includes $ ______ investment expenses and $ ______ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ ______ interest on surplus notes and $ ______ interest on capital notes.

(i) Includes $ 48,702 depreciation on real estate and $ ______ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	43,882		43,882		
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	234,146		234,146	50,360	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	52,679		52,679		
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	3,043		3,043	1,074,315	
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	39,072		39,072		
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	372,822		372,822	1,124,675	
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	5,180	1,709	(3,471)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	239,145	545,278	306,133
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	6,448	11,197	4,750
21. Furniture and equipment, including health care delivery assets	305,618	262,697	(42,921)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	69,030	53,711	(15,319)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	625,420	874,592	249,172
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	625,420	874,592	249,172
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid Expenses	69,030	53,711	(15,319)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	69,030	53,711	(15,319)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

B. Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles (SSAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at amortized cost, using the interest method. Non-investment grade bonds are stated at the lower of amortized cost or fair value.
(3) Unaffiliated common stocks are stated at fair value.
(4) Preferred stocks are stated at either fair value or the lower of cost or fair value.
(5) The Company has no mortgage loans.
(6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The prospective adjustment method is used to value such securities.
(7) The Company has no investments in stock of subsidiaries.
(8) The Company has no investments in joint ventures, partnerships or limited liability companies.
(9) The Company owns no derivatives.
(10) The Company does not anticipate investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53. Property-Casualty Contracts - Premiums.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods used for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
(12) The Company has not modified its capitalization policy from the prior period.
(13) The Company does not offer health insurance policies and has no pharmaceutical rebate receivables.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer

survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at December 31, 2013 is $10,593,840 with approximately 60% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	$	233,002
2. 12 months or Longer	$	360,086
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	$	7,630,035
2. 12 months or Longer	$	3,282,153

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuers' financial condition, estimates of principal recovery, and the ability to hold the security until recovery.

E. Repurchase Agreements – None to report.

F. Real Estate

1. The Company has no impairment losses on real estate.
2. The Company does not classify its real estate investments as held for sale.
3. The Company has no plans for the sale of its real estate.
4. The Company does not engage in retail land sales operations.
5. The Company does not hold real estate investments with participating mortgage loans.

G. Investment in Low-income Housing Credits – None to report.

H. Restricted Assets - None to report.

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.

7. Investment Income

A. Due and accrued income was excluded from surplus on the following basis:
All investment income due and accrued with amounts that are over 90 days past due are excluded.

B. Total Excluded – None to report.

8. Derivative Investments - None to report.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. 1. The components of the net DTA recognized in Assets, Liabilities, Surplus and Other Funds are as follows:

	12/31/2013			12/31/2012			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(Col 1+2)			(Col 4+5)	(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross Deferred Tax Assets	$ 2,360,487	$ 112,786	$ 2,473,273	$ 2,353,071	$ 112,786	$ 2,465,857	$ 7,416	$ -	$ 7,416
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	2,360,487	112,786	2,473,273	2,353,071	112,786	2,465,857	7,416	-	7,416
d. Deferred Tax Assets Nonadmitted	239,145	-	239,145	531,435	13,843	545,278	(292,290)	(13,843)	(306,133)
e. Subtotal Net Admitted Deferred Tax Asset	2,121,342	112,786	2,234,128	1,821,636	98,943	1,920,579	299,706	13,843	313,549
f. Deferred Tax Liabilities	31,321	481,332	512,653	35,811	98,943	134,754	(4,490)	382,389	377,899
g. Net admitted deferred tax asset/ (Net deferred tax liability) (1e-1f)	$ 2,090,021	$ (368,546)	$ 1,721,475	$ 1,785,825	$ -	$ 1,785,825	$ 304,196	$ (368,546)	$ (64,350)
(Increase) decrease in nonadmitted asset			$ 306,133			$ 190,653			

2. Admission Calculation Components

Admission Calculation Components SSAP No. 101	12/31/2013			12/31/2012			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(Col 1+2)			(Col 4+5)	(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	$ 727,702	$ -	$ 727,702	$ 34,201	$ -	$ 34,201	$ 693,501	$ -	$ 693,501
b. Admitted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	$ 993,773	$ -	$ 993,773	$ 1,751,624	$ -	$ 1,751,624	$ (757,851)	$ -	$ (757,851)
1.Adjusted Gross Deferred Tax Assets Expected to be realized Following the Balance Sheet Date.	$ 993,773	$ -	$ 993,773	$ 1,751,624	$ -	$ 1,751,624	$ (757,851)	$ -	$ (757,851)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	$ 3,495,511	XXX	XXX	$ 3,073,818	XXX	XXX	$ 421,693
c. Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	$ 399,867	$ 112,786	$ 512,653	$ 35,811	$ 98,943	$ 134,754	$ 364,056	$ 13,843	$ 377,899
d. Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) +2(b)+2(c))	$ 2,121,342	$ 112,786	$ 2,234,128	$ 1,821,636	$ 98,943	$ 1,920,579	$ 299,706	$ 13,843	$ 313,549

3. Ratio and Adjusted Capital used for amounts in (2)b1 and (2)b2

	2013	2012
a. Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount.	922%	822%
b. Amount Of Adjusted Capital and Surplus Used To Determine Recovery Period and Threshold Limitation In 2(b)2 Above.	$23,303,408	$20,492,122

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax – Planning Strategies

Impact of Tax - Planning Strategies	12/31/2013			12/31/2012			Change		
	(1)	(2)	(3) (Col 1+2)	(4)	(5)	(6) (Col 4+5)	(7) (Col 1-4)	(8) (Col 2-5)	(9) (Col 7+8)
	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent
a. Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%	0%	0%	0%
b. Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%	0%	0%	0%

c. Does the Company's tax- planning strategies include the use of reinsurance? Yes No X

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

1. Current Income Tax	(1) As of End of Current Period	(2) 12/31/2012	(3) (Col. 1-2) Change
a. Federal	$ 609,207	$ 4,270	$ 604,937
b. Foreign	-	-	-
c. Subtotal	609,207	4,270	604,937
d. Federal income tax on net capital gains	130,474	66,965	63,509
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	$ 739,681	$ 71,235	$ 668,446

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets	(1) As of End of Current Period	(2) 12/31/2012	(3) (Col. 1-2) Change
a. Ordinary			
1. Discounting of unpaid losses	$ 239,658	$ 269,710	$ (30,052)
2. Unearned premium reserve	1,302,358	1,315,671	(13,313)
3. Policyholder reserves			-
4. Investments			-
5. Deferred acquisition costs			-
6. Policyholder dividends accrual			-
7. Fixed assets	171,035	169,245	1,790
8. Compensation and benefits accrual	510,433	418,522	91,911
9. Pension accrual			-
10. Receivables - nonadmitted	129,573	111,386	18,187
11. Net operating loss carry - forward	3,631	61,917	(58,286)
12. Tax credit carry - forward			-
13. Other (including items <5% of total ordinary tax assets)	3,799	6,620	(2,821)
99. Subtotal	2,360,487	2,353,071	7,416
b. Statutory valuation allowance adjustment			-
c. Nonadmitted	239,145	531,435	(292,290)
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	2,121,342	1,821,636	299,706
e. Capital:			
1. Investments	112,786	112,786	-
2. Net Capital loss carry - forward			-
3. Real estate			-
4. Other (including items <5% of total ordinary tax assets)			-
99. Subtotal	112,786	112,786	-
f. Statutory valuation allowance adjustment			-
g. Nonadmitted	-	13,843	(13,843)
h. Admitted capital deferred tax assets (2e99-2f-2g)	112,786	98,943	13,843
i. Admitted deferred tax assets (2d+2h)	$ 2,234,128	$ 1,920,579	$ 313,549

3. Deferred Tax Liabilities	(1) As of End of Current Period	(2) 12/31/2012	(3) (Col. 1-2) Change
a. Ordinary			
1. Investments	$ 31,321	$ 35,811	$ (4,490)
2. Fixed Assets	-	-	-
3. Deferred and uncollected premium	-	-	-
4. Policyholder reserves	-	-	-
5. Other (including items <5% of total capital assets)	-	-	-
99. Subtotal	31,321	35,811	(4,490)
b. Capital			
1. Investments	481,332	98,943	382,389
2. Real estate	-	-	-
3. Other (including items <5% of total capital assets)	-	-	-
99. Subtotal	481,332	98,943	382,389
c. Deferred tax liabilities (3a99+3b99)	$ 512,653	$ 134,754	$ 377,899

4. Net deferred tax assets/liabilities (2i - 3c)	$ 1,721,475	$ 1,785,825	$ (64,350)

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following:

	12/31/2013	12/31/2012	Change
Total deferred tax assets	$ 2,473,273	$ 2,465,857	$ 7,416
Total deferred tax liabilities	512,653	134,754	377,899
Net deferred tax asset	$ 1,960,620	$ 2,331,103	(370,483)
Total effect of unrealized gains/losses			382,389
Change in net deferred income tax			$ 11,906

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

	12/31/2013	Effective Tax Rate
Provision computed at statutory rate	$ 802,530	34.0%
Tax exempt income deduction	(44,679)	-1.9%
Change in nonadmitted assets	(18,187)	-0.8%
Dividends received deduction	(29,137)	-1.2%
Proration of tax exempt investment income	11,072	0.5%
Disallowed travel and entertainment, donations	7,456	0.3%
Other	(1,280)	-0.1%
Total	$ 727,775	30.8%
Federal income taxes incurred	$ 739,681	31.3%
Change in deferred income taxes	(11,906)	-0.5%
Total statutory income taxes	$ 727,775	30.8%

	12/31/2013	Effective Tax Rate
Current income tax expense	$ 609,207	25.8%
Current taxes on realized capital gains	130,474	5.5%
Federal income taxes incurred	739,681	31.3%
Utilization of loss carry-forwards	-	0.0%
Change in net deferred income taxes	(11,906)	-0.5%
Total statutory income taxes	$ 727,775	30.8%

E. Operating Loss and Tax Credit Carry-forwards

1. At December 31, 2013, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2013 and 2012 is available for recoupment in the event of future net losses:

Year	Amount
2013	$738,274
2012	$70,604

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

10. Information Concerning Parent, Subsidiaries and Affiliates

A., B., & C. The National Mutual Insurance Company is the lead pooling company for the Celina Insurance Group Property & Casualty Pool, and through service and cost sharing agreements, provides all staff to operate each of the individual member companies of the Celina Insurance Group.

Other than reinsurance transactions and cost allocation transactions based on generally accepted accounting principles and non-insurance transactions that were less than ½ of 1% of total admitted assets, no reportable transactions with affiliates occurred during the statement periods.

D. Inter-company receivables and payables are the result of various transactions between the Company and its affiliates where settlement has not yet occurred. The Company reported a payable of $645,723 at December 31, 2013 and a receivable of $482,667 to an affiliate at December 31 2012. The terms of settlement require these amounts to be settled within 45 days of the end of each quarter.

E. No guarantees or undertakings have been taken for the benefit of an affiliate or related party.

F. The Company has a service agreement with The National Mutual Insurance Company (National) whereby National provides sales, underwriting, claims, accounting, data processing, supervisory, administrative and investment management services to the Company. The Company reimburses National for the cost of the services.

G. The Company is affiliated with three property and casualty companies, The National Mutual Insurance Company, Miami Mutual Insurance Company, and West Virginia Farmers Mutual Insurance Association. The majority of the members of the Boards of Directors and executive officers serve in similar capacities for more than one of the companies.

H. The Company does not own shares of an upstream company.

I. The Company does not have an investment in an SCA entity whose carrying value exceeds 10% of the admitted assets of the Company.

J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.

K. The Company does not have any investment in foreign insurance subsidiaries.

L. The Company does not have any investment in a downstream noninsurance holding company.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans – None to Report.

E. Defined Contribution Plan

The Company and its affiliates participate in a qualified, defined contribution pension plan, sponsored by The National Mutual Insurance Company, covering substantially all employees having attained the age of 21 with one year of service. Contributions are made using a percentage, 5.25% for employees under age 40 and 7% for those 40 and older, of each employee's compensation. The Company's share of net expense for the qualified pension plan was $230,848 for 2013 and $219,696 for 2012. At December 31, 2013, the fair value of plan assets was $14,946,792.

National Mutual Insurance Company also sponsors a non-contributory 401(k) savings plan providing employees the opportunity for tax deferred savings. While company contributions are permitted under the terms of the plan, none have been made.

An additional liability is recorded for supplemental compensation agreements with former employees. These arrangements are separate agreements, not part of a qualified plan, and no assets are allocated to satisfy these obligations. Liabilities recorded as a result of these agreements totaled $65,086 and $85,712 at December 31, 2013 and 2012, respectively.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations

1, 2, 3, 4 & 5. The Company is a mutual company and has no stock outstanding.

6. There are no restrictions placed on the Company's unassigned surplus as of 12/31/2013.

NOTES TO FINANCIAL STATEMENTS

7. There are no advances on surplus.
8. There is no stock of affiliated companies held for special purposes.
9. There are no balances held in special surplus funds.
10. The portion of unassigned funds (surplus) represented or (reduced) by unrealized gains and (losses) is $934,351.
11. No surplus debentures or similar obligations exist.

12 & 13. No quasi-reorganization has taken place.

14. Contingencies

A. The Company has no contingent commitments to report.

B. The Company has received notification of various insurance company insolvencies and anticipates that they will result in an immaterial guaranty fund assessment against the company. A liability for future assessments has been charged to operations in the current period.

C. The Company has no gain contingencies to report.

D. The Company did not pay any amounts for claims related to extra contractual obligations, or for bad faith losses stemming from lawsuits, in either 2013 or 2012.

E. The Company does not offer Product Warranties.

F. Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. In 2012, the Company recognized other-than-temporary-impairments on its ownership of structured securities issued by Countrywide Financial.

15. Leases

A. 1. The Company leases home office real estate with its affiliated companies. The Company’s annual rent expense under a lease commencing on January 1, 1999 for a fifteen year term was $131,760 per year in 2013 and 2012.

The Company also leases equipment and automobiles under various non-cancelable operating lease agreements that expire through December 2017. Rental expense for 2013 and 2012 was $157,978 and $143,428, respectively.

2. At January 1, 2014, the minimum aggregate rental commitments are approximately $184,264. Future minimum aggregate rental payments for the five succeeding years are as follows:

Year ending December 31	Operating Leases	
2014	$	96,701
2015	$	34,611
2016	$	24,510
2017	$	22,728
2018	$	5,715

B. The Company has no lessor or leveraged leases.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management’s best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Assets Measured at Fair Value

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	$ -	$ -	$ -	$ -
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	$ -	$ -	$ -	$ -
Bonds				
U.S. Governments	$ -	$ -	$ -	$ -
Industrial and Misc	-	380,763	-	380,763
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	$ -	$ 380,763	$ -	$ 380,763
Common stock				
Industrial and Misc	$ 4,906,207	$ 89,600	$ -	$ 4,995,807
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	$ 4,906,207	$ 89,600	$ -	$ 4,995,807
Derivative assets				
Interest rate contracts	$ -	$ -	$ -	$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	$ -	$ -	$ -	$ -
Separate account assets	$ -	$ -	$ -	$ -
Total assets at fair value	$ 4,906,207	$ 470,363	$ -	$ 5,376,570
b. Liabilities at fair value				
Derivative liabilities	$ -	$ -	$ -	$ -
Total liabilities at fair value	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy - None to report.

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for bonds which are not actively traded in the market. The carrying values reflect management's best estimate of value at the reporting date.

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	$ 24,326,277	$ 23,509,078	$ -	$ 24,326,277	$ -	$ -
CMO	14,381,259	14,665,297	-	14,381,259	-	-
MBS	3,357,989	3,317,827	-	3,357,989	-	-
Preferred Stock	570,541	510,201	201,711	368,829	-	-
Common Stock	4,995,807	4,995,807	4,906,207	89,600	-	-
Short Term	2,102,965	2,102,208	2,061,221	41,744	-	-
Total	$ 49,734,838	$ 49,100,418	$ 7,169,139	$ 42,565,698	$ -	$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items

NOTES TO FINANCIAL STATEMENTS

A. Extraordinary Items – None to report.

B. Troubled Debt Restructuring: Debtors – None to report.

C. Other Disclosures and Unusual Items - Assets in the amount of $1,017,162 and $1,019,997 at December 31, 2013 and December 31, 2012, respectively, were on deposit with government authorities or trustees as required by law. There were no compensating balances or collateral pledged. At December 31, 2013 and 2012 the Company had admitted assets of $10,515,054 and $10,702,337, respectively in the accounts receivable for amounts due from agents and insureds. The Company routinely assesses the collectability of these receivables. Based upon Company experience, less than 1% of the balance may become uncollectible and the potential loss is not material to the Company's financial condition.

D. Business Interruption Insurance Recoveries – None to report.

E. State Transferable and Non-transferable Tax Credits – None to report.

F. Subprime-Mortgage-Related Risk Exposure

1. The Company defines its subprime exposure as those investments where the underlying mortgage pools have the following characteristics calculated on a weighted average basis:
    a. First lien mortgages where borrowers have FICO scores less than 650
    b. First lien mortgages with loan-to-value ratios greater than 95%
    c. Second lien mortgages where borrowers have FICO scores less than 675
    d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

As of December 31, 2013, the portfolio contains $50,063 of unrealized losses from subprime mortgage backed securities resulting from changes in asset values. The Company continues to monitor delinquency rates of securities collateralized with subprime mortgages and the potential losses in comparison to expected recoveries.

2. Direct exposure for investments in subprime mortgage loans – None to report.

3. Direct Exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary-Impairment Losses Recognized
a. Residential mortgage-backed securities	$ 321,844	$ 271,923	$ 271,782	$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investment in SCAs	-	-	-	-
f. Other Assets	-	-	-	-
g. Total	$ 321,844	$ 271,923	$ 271,782	$ -

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage – None to Report.

G. Offsetting and Netting of Assets and Liabilities - None to Report.

22. Events Subsequent – None to report. Subsequent events have been considered through February 7, 2014.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	NAIC #	FEIN #	Amount
The National Mutual Ins Co	20184	34-4312510	$ 9,465,457
QBE Reinsurance Corp	10219	23-1641984	$ 1,793,431

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of December 31, 2013, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$ 18,766,415	$ 2,664,831	$ 21,440,886	$ 2,896,029	$ (2,674,471)	$ (231,198)
b. All Other	31,984	8,058	249,652	57,891	(217,667)	(49,833)
c. Total	$ 18,798,399	$ 2,672,889	$ 21,690,538	$ 2,953,920	$ (2,892,139)	$ (281,031)

d. Direct Unearned Premium Reserve $ 21,658,554

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	$ 500,407	$ 422,035	$ 500,407	$ 422,035
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(35,720)	-	(35,720)
d. Total	$ 500,407	$ 386,315	$ 500,407	$ 386,315

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of incurred losses and loss adjustment expenses attributable to insured events of prior years resulted in decreases in incurred losses of approximately $1,138,000 in 2013 and $1,304,000 in 2012. These changes resulted from ongoing revisions of reserve estimates as more facts become known, and from settlement amounts that differed from estimated liability amounts.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

All lines of business are included in the pooling agreement and are ceded to National, the lead company. Facultative and umbrella reinsurance is ceded on an individual company basis to non-affiliated reinsurers prior to pooling. Premiums for excess of loss and catastrophe treaties, where all pool companies are named participants, are ceded to non-affiliated reinsurers by National after the initial assumption of pooled business. Ceded losses are specifically identified and recorded in each company and catastrophe losses ceded in excess of the aggregate retention are allocated to company based on subject incurred losses.

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At December 31, 2013, the Company recorded a $645,723 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTES TO FINANCIAL STATEMENTS

27. Structured Settlements

The Company has settled certain losses with annuities, on which claimants are payees, in settlement of claims under the Company's policies. The Company has obtained releases from the respective claimants, acknowledging that receipt of the structured settlement under each annuity is full payment of the claim. The Company has no contingent liability for these annuities since ownership has been transferred to another insurance company.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves

The Company has determined it has no premium deficiency reserves and does not consider anticipated investment income in the calculation. The most recent calculation was performed as of 12/31/2013.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?
Yes (X) No ( )

The Company's exposure to asbestos losses arises from the sale of general liability insurance.

The Company tries to estimate the full impact of asbestos exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience.

Asbestos related losses (including coverage dispute costs) for each of the five most recent calendar years, based upon the Company's current pool participation percentage, were as follows:

NOTES TO FINANCIAL STATEMENTS

1. Direct

	2009	2010	2011	2012	2013
a. Beginning Reserves:	$ -	$ -	$ 1,800	$ 4,500	$ 5,400
b. Incurred losses and loss adjustment expenses:	-	2,904	5,223	3,661	9,505
c. Calendar year payments for losses and loss adjustment expenses:	-	1,104	2,523	2,761	7,704
d. Ending reserves:	$ -	$ 1,800	$ 4,500	$ 5,400	$ 7,201

2. Assumed Reinsurance

	2009	2010	2011	2012	2013
a. Beginning Reserves:	$ -	$ -	$ -	$ -	$ -
b. Incurred losses and loss adjustment expenses:	-	-	-	-	-
c. Calendar year payments for losses and loss adjustment expenses:	-	-	-	-	-
d. Ending reserves:	$ -	$ -	$ -	$ -	$ -

3. Net of Ceded Reinsurance

	2009	2010	2011	2012	2013
a. Beginning Reserves:	$ -	$ -	$ 1,800	$ 4,500	$ 5,400
b. Incurred losses and loss adjustment expenses:	-	2,904	5,223	3,661	9,505
c. Calendar year payments for losses and loss adjustment expenses:	-	1,104	2,523	2,761	7,704
d. Ending reserves:	$ -	$ 1,800	$ 4,500	$ 5,400	$ 7,201

B. State the amount of ending reserves held for Bulk + IBNR included in A (Case, Bulk + IBNR):

1. Direct Basis:	$ -
2. Assumed Reinsurance Basis:	$ -
3. Net of Ceded Reinsurance Basis:	$ -

C. State the amount of ending reserves held for loss adjustment expenses included in A (Case, Bulk + IBNR):

1. Direct Basis:	$ 7,201
2. Assumed Reinsurance Basis:	$ -
3. Net of Ceded Reinsurance Basis:	$ 7,201

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?
Yes (X) No ( )

The Company's exposure to environmental losses arises primarily from the sale of general liability insurance.

The Company tries to estimate the full impact of environmental exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience.

Environmental related losses (including coverage dispute costs) for each of the five most recent calendar years, based upon the Company's current pool participation percentage, were as follows:

NOTES TO FINANCIAL STATEMENTS

1. Direct

	2009	2010	2011	2012	2013
a. Beginning Reserves:	$ 70,200	$ 12,600	$ 10,298	$ 6,365	$ 6,472
b. Incurred losses and loss adjustment expenses:	(24,527)	(763)	(3,133)	403	85,800
c. Calendar year payments for losses and loss adjustment expenses:	33,073	1,539	800	296	16,355
d. Ending reserves:	$ 12,600	$ 10,298	$ 6,365	$ 6,472	$ 75,917

2. Assumed Reinsurance

	2009	2010	2011	2012	2013
a. Beginning Reserves:	$ -	$ -	$ -	$ -	$ -
b. Incurred losses and loss adjustment expenses:	-	-	-	-	-
c. Calendar year payments for losses and loss adjustment expenses:	-	-	-	-	-
d. Ending reserves:	$ -	$ -	$ -	$ -	$ -

3. Net of Ceded Reinsurance

	2009	2010	2011	2012	2013
a. Beginning Reserves:	$ 70,200	$ 12,600	$ 10,298	$ 6,365	$ 6,472
b. Incurred losses and loss adjustment expenses:	(24,527)	(763)	(3,133)	403	85,800
c. Calendar year payments for losses and loss adjustment expenses:	33,073	1,539	800	296	16,355
d. Ending reserves:	$ 12,600	$ 10,298	$ 6,365	$ 6,472	$ 75,917

B. State the amount of ending reserves held for Bulk + IBNR included in A (Case, Bulk + IBNR):

1. Direct Basis:	$ -
2. Assumed Reinsurance Basis:	$ -
3. Net of Ceded Reinsurance Basis:	$ -

C. State the amount of ending reserves held for loss adjustment expenses included in A (Case, Bulk + IBNR):

1. Direct Basis:	$ 75,917
2. Assumed Reinsurance Basis:	$ -
3. Net of Ceded Reinsurance Basis:	$ 75,917

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/16/2011

3.4 By what department or departments?
Ohio

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
BKD LLP
312 Walnut Street #3000
Cincinnati, OH 45201

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]
10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]
10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]
10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Peter G. Wick
15800 Bluemond Road, Suite 400
Brookfield, WI 53005-6069
Actuary Associated with Milliman Inc.

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]
12.11 Name of real estate holding company
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value $
12.2 If, yes provide explanation:

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]
13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]
13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]
14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]
14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $
- 20.12 To stockholders not officers $
- 20.13 Trustees, supreme or grand (Fraternal Only) $

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $
- 20.22 To stockholders not officers $
- 20.23 Trustees, supreme or grand (Fraternal Only) $

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $
- 21.22 Borrowed from others $
- 21.23 Leased from others $
- 21.24 Other $

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses $
- 22.23 Other amounts paid $

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No [ ]

24.02 If no, give full and complete information relating thereto

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $

24.06 If answer to 24.04 is no, report amount of collateral for other programs. $

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

24.103 Total payable for securities lending reported on the liability page. $

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements $

25.22 Subject to reverse repurchase agreements $

25.23 Subject to dollar repurchase agreements $

25.24 Subject to reverse dollar repurchase agreements $

25.25 Pledged as collateral $

25.26 Placed under option agreements $

25.27 Letter stock or other securities restricted as to sale $

25.28 On deposit with state or other regulatory body $ 1,017,162

25.29 Other $

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
109875	Asset Allocation & Management Company LLC	30 N. LaSalle Street, 35th Floor Chicago, IL 60602
104751	Zazove & Associates, LLC	940 Southwood Blvd.,Suite 200 Incline Village, NV 89451

GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
922908-71-0	Vanguard 500 Index Fund Admiral Shares	876,320
922908-69-4	Vanguard Ext Mkt Index Fund Adm Shares	521,434
315911-70-1	Fidelity Spartan 500 Index Fund Adv	743,080
315911-88-3	Fidelity Spartan Ext Mkt Ind Fund Adv	407,101
464287-16-8	IShares DJ Select Dividend EFT	1,074,246
29.2999 - Total		3,622,181

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Vanguard 500 Index Fund Admiral Shares	Apple Inc	26,290	12/31/2013
Vanguard 500 Index Fund Admiral Shares	Exxon Mobil Corp	23,661	12/31/2013
Vanguard 500 Index Fund Admiral Shares	Google Inc	16,650	12/31/2013
Vanguard 500 Index Fund Admiral Shares	Microsoft Corp	14,897	12/31/2013
Vanguard 500 Index Fund Admiral Shares	General Electric Co	14,897	12/31/2013
Vanguard Ext Mkt Index Fund Adm Shares	Liberty Global Inc	4,171	12/31/2013
Vanguard Ext Mkt Index Fund Adm Shares	Las Vegas Sands Corp	4,171	12/31/2013
Vanguard Ext Mkt Index Fund Adm Shares	LinkedIn Corp	2,607	12/31/2013
Vanguard Ext Mkt Index Fund Adm Shares	Liberty Media Corp	2,086	12/31/2013
Vanguard Ext Mkt Index Fund Adm Shares	HCA Holdings Inc	2,086	12/31/2013
Fidelity Spartan 500 Index Fund Adv	Apple Inc	23,035	12/31/2013
Fidelity Spartan 500 Index Fund Adv	Exxon Mobil Corp	19,320	12/31/2013
Fidelity Spartan 500 Index Fund Adv	Microsoft Corp	12,632	12/31/2013
Fidelity Spartan 500 Index Fund Adv	Johnson & Johnson	11,889	12/31/2013
Fidelity Spartan 500 Index Fund Adv	General Electric Co	11,889	12/31/2013
Fidelity Spartan Ext Mkt Ind Fund Adv	Liberty Global PLC Class A	3,257	12/31/2013
Fidelity Spartan Ext Mkt Ind Fund Adv	Facebook Inc Class	2,443	12/31/2013
Fidelity Spartan Ext Mkt Ind Fund Adv	Las Vegas Sands Corp	2,443	12/31/2013
Fidelity Spartan Ext Mkt Ind Fund Adv	Vertex Pharmaceuticals Inc	2,036	12/31/2013
Fidelity Spartan Ext Mkt Ind Fund Adv	LinkIn Corp	2,036	12/31/2013
IShares DJ Select Dividend EFT	Lorillard Inc	42,648	12/31/2013
IShares DJ Select Dividend EFT	Lockheed Martin Corp	36,632	12/31/2013
IShares DJ Select Dividend EFT	Chevron Corp	21,485	12/31/2013
IShares DJ Select Dividend EFT	Phillip Morris International	20,411	12/31/2013
IShares DJ Select Dividend EFT	Kimberly Clark Corp	20,088	12/31/2013

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	43,594,410	44,168,490	574,080
30.2 Preferred stocks	510,201	570,541	60,340
30.3 Totals	44,104,611	44,739,030	634,419

30.4 Describe the sources or methods utilized in determining the fair values:

Fair Value rates were obtained from FT Interactive Data or Pricing Direct for bonds and preferred stocks. Fair values for two bonds were determined using a pricing model considering expected collections and bond characteristics. Cost was considered to approximate fair value for Exempt Money Market Mutual Funds included in the amounts shown above.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 215,310

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office Inc.	152,509

34.1 Amount of payments for legal expenses, if any? $ 31,828

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Taft, Stettinius & Hollister	13,314
Berwin Leighton Paisner LLP	11,272

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 1,845

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
National Association of Mutual Insurance Companies	1,567

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $
1.62 Total incurred claims $
1.63 Number of covered lives

All years prior to most current three years
1.64 Total premium earned $
1.65 Total incurred claims $
1.66 Number of covered lives

1.7 Group policies:

Most current three years:
1.71 Total premium earned $
1.72 Total incurred claims $
1.73 Number of covered lives

All years prior to most current three years
1.74 Total premium earned $
1.75 Total incurred claims $
1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	35,880,708	33,887,462
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator		
2.5	Reserve Denominator	34,009,976	32,899,490
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [ ] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $
3.22 Non-participating policies $

4. For mutual reporting Entities and Reciprocal Exchanges Only:
4.1 Does the reporting entity issue assessable policies? Yes [ ] No [X]
4.2 Does the reporting entity issue non-assessable policies? Yes [X] No [ ]
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $

5. For Reciprocal Exchanges Only:
5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]
5.2 If yes, is the commission paid:
5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]
5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
All Workers' Compensation risks in excess of $350,000 are reinsured up to $10,000,000.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The company uses the RMS and AIR Models to obtain estimates of probable maximum losses using a series of simulated tornado/hail storms encompassing a range of probable United States events. These analyses included an Occurrence Exceedance Probability (OEP) analysis and an average annual loss analysis. Concentrations of exposures with a higher potential exist in western and central Ohio and central Indiana.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company maintains catastrophe protection for up to $30 million of property losses per event. This program was 100% placed in 2013. A property aggregate cover is also in effect, providing $5 million in protection, excess of a $4.5 million retention, subject to a $1 million occurrence deductible. This cover was 33.5% placed in 2013.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions:

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit $

12.62 Collateral and other funds $

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 350,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 3

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
The Company and two affiliated companies participated in the Celina Insurance Group Property & Casualty Pool with National Mutual Insurance Company acting as the lead company. Facultative reinsurance was ceded on an individual company basis. The remaining premiums, after the facultative cessions, were ceded to the lead company who calculated and ceded the reinsurance premium to outside reinsurers for excess of loss and catastrophe reinsurance. The remaining net pooled premium was then assumed from the lead company based on each company's share of the pool. Allocation of excess of loss and catastrophe premiums to a non-pool affiliate was made based on its percentage of subject premium to the total. Ceded losses are specifically identified and recorded in each company except for catastrophe reinsurance with aggregate retention. Allocation of the aggregate retention and ceded loss in excess of the retention was prorated to company based on subject incurred losses.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [X] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 $

17.12 Unfunded portion of Interrogatory 17.11 $

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 $

17.14 Case reserves portion of Interrogatory 17.11 $

17.15 Incurred but not reported portion of Interrogatory 17.11 $

17.16 Unearned premium portion of Interrogatory 17.11 $

17.17 Contingent commission portion of Interrogatory 17.11 $

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 $

17.19 Unfunded portion of Interrogatory 17.18 $

17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18 $

17.21 Case reserves portion of Interrogatory 17.18 $

17.22 Incurred but not reported portion of Interrogatory 17.18 $

17.23 Unearned premium portion of Interrogatory 17.18 $

17.24 Contingent commission portion of Interrogatory 17.18 $

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. $

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2013	2 2012	3 2011	4 2010	5 2009
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	25,649,003	23,924,431	21,935,768	17,682,926	15,860,114
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	21,853,491	20,086,476	17,372,015	14,310,687	12,161,243
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	33,688,857	34,923,835	32,361,176	29,680,729	28,892,219
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	536	714	802	626	850
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6.	Total (Line 35)	81,191,888	78,935,456	71,669,761	61,674,968	56,914,426
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	12,022,696	11,670,431	10,817,633	8,738,765	7,757,354
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,955,787	9,988,834	8,609,186	7,424,035	6,637,607
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	13,661,241	14,564,802	13,271,427	13,382,734	13,139,948
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	142	189	212	166	225
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12.	Total (Line 35)	35,639,866	36,224,256	32,698,458	29,545,699	27,535,135
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	331,958	(1,545,243)	(3,864,533)	(2,266,371)	(1,253,595)
14.	Net investment gain or (loss) (Line 11)	1,420,255	2,069,693	1,595,499	1,744,961	1,594,221
15.	Total other income (Line 15)	477,693	451,960	431,902	398,593	394,956
16.	Dividends to policyholders (Line 17)					
17.	Federal and foreign income taxes incurred (Line 19)	609,207	4,270	(403,034)	50,701	176,493
18.	Net income (Line 20)	1,620,700	972,140	(1,434,097)	(173,517)	559,089
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	64,300,324	59,729,763	55,195,338	54,341,790	51,484,746
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	2,634,183	3,143,259	2,733,623	2,316,042	3,231,560
	20.2 Deferred and not yet due (Line 15.2)	7,880,871	7,559,078	6,622,693	5,960,495	4,862,190
	20.3 Accrued retrospective premiums (Line 15.3)					
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	39,275,441	37,328,943	33,856,813	32,177,185	29,816,958
22.	Losses (Page 3, Line 1)	10,654,220	9,606,144	8,879,449	8,928,805	8,165,355
23.	Loss adjustment expenses (Page 3, Line 3)	2,485,800	2,651,400	2,847,600	2,560,680	2,505,240
24.	Unearned premiums (Page 3, Line 9)	18,766,415	19,007,256	16,670,462	15,050,503	13,993,218
25.	Capital paid up (Page 3, Lines 30 & 31)					
26.	Surplus as regards policyholders (Page 3, Line 37)	25,024,883	22,400,820	21,338,525	22,164,605	21,667,788
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	2,189,463	3,192,879	(255,211)	990,281	1,753,351
	Risk-Based Capital Analysis					
28.	Total adjusted capital	25,024,883	22,400,820	21,338,525	22,164,605	21,667,788
29.	Authorized control level risk-based capital	2,526,962	2,492,473	2,564,186	2,389,220	2,377,129
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	84.7	85.0	85.1	83.5	83.5
31.	Stocks (Lines 2.1 & 2.2)	11.2	9.1	10.6	10.2	9.6
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)					
33.	Real estate (Lines 4.1, 4.2 & 4.3)	1.6	1.6	1.7	1.7	2.0
34.	Cash, cash equivalents and short-term investments (Line 5)	2.1	4.3	2.6	4.6	4.8
35.	Contract loans (Line 6)					
36.	Derivatives (Line 7)					XXX
37.	Other invested assets (Line 8)					
38.	Receivables for securities (Line 9)	0.4				
39.	Securities lending reinvested collateral assets (Line 10)					XXX
40.	Aggregate write-ins for invested assets (Line 11)					
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44.	Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated					
48.	Total of above Lines 42 to 47					
49.	Total Investment in Parent included in Lines 42 to 47 above					
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2013	2 2012	3 2011	4 2010	5 2009
	Capital and Surplus Accounts (Page 4)					
51.	Net unrealized capital gains (losses) (Line 24)	742,286	69,648	(26,878)	387,889	574,917
52.	Dividends to stockholders (Line 35)					
53.	Change in surplus as regards policyholders for the year (Line 38)	2,624,063	1,062,295	(826,080)	496,817	2,088,460
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	11,551,240	10,487,189	8,898,028	8,200,540	6,045,664
55.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	10,819,856	17,042,227	13,564,842	7,287,959	5,437,477
56.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	18,030,415	24,101,131	24,163,790	16,451,283	19,144,788
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	170,000				14
59.	Total (Line 35)	40,571,512	51,630,547	46,626,660	31,939,782	30,627,943
	Net Losses Paid (Page 9, Part 2, Col. 4)					
60.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	6,034,664	5,731,438	5,226,739	4,373,243	3,376,940
61.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	5,536,106	5,674,990	5,451,548	3,871,582	3,277,026
62.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	8,654,701	8,961,433	10,359,505	8,991,407	9,038,460
63.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)				(4)	(1)
64.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	45,000				4
65.	Total (Line 35)	20,270,471	20,367,861	21,037,792	17,236,228	15,692,428
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67.	Losses incurred (Line 2)	59.4	62.2	67.5	63.2	58.6
68.	Loss expenses incurred (Line 3)	7.7	7.6	9.1	8.9	9.5
69.	Other underwriting expenses incurred (Line 4)	32.0	34.7	35.8	35.8	36.6
70.	Net underwriting gain (loss) (Line 8)	0.9	(4.6)	(12.4)	(8.0)	(4.7)
	Other Percentages					
71.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	30.8	31.2	32.7	33.2	33.9
72.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	67.1	69.9	76.7	72.1	68.2
73.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	142.4	161.7	153.2	133.3	127.1
	One Year Loss Development (000 omitted)					
74.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(626)	(834)	(1,045)	(680)	(1,132)
75.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(2.8)	(3.9)	(4.7)	(3.1)	(5.8)
	Two Year Loss Development (000 omitted)					
76.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(1,319)	(1,186)	(1,349)	(1,608)	(2,222)
77.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(6.2)	(5.3)	(6.2)	(8.2)	(10.9)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	107	19	8	1	6		3	101	XXX
2. 2004	26,063	3,355	22,708	10,927	769	450	50	1,722	19	449	12,261	XXX
3. 2005	27,365	2,608	24,758	12,998	1,653	432	13	1,785	10	471	13,538	XXX
4. 2006	27,904	2,603	25,301	14,100	1,853	364	49	1,752	4	509	14,310	XXX
5. 2007	27,869	2,025	25,844	12,013	254	254	1	1,641		477	13,651	XXX
6. 2008	27,769	2,028	25,741	17,811	3,180	395	5	1,993	114	572	16,899	XXX
7. 2009	28,694	2,115	26,579	17,361	1,474	390		2,035	84	529	18,228	XXX
8. 2010	30,736	2,248	28,488	18,492	602	337	2	1,938	16	649	20,146	XXX
9. 2011	33,717	2,638	31,078	29,440	9,064	256	27	2,578	397	991	22,786	XXX
10. 2012	37,283	3,396	33,887	26,369	6,945	209	3	2,578	310	1,099	21,899	XXX
11. 2013	41,055	5,174	35,881	16,881	1,166	94	31	2,104	42	706	17,840	XXX
12. Totals	XXX	XXX	XXX	176,500	26,981	3,189	182	20,132	998	6,455	171,660	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog- ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand- ing Direct and Assumed
1. Prior	512	91	410									832	XXX
2. 2004	47	45										2	XXX
3. 2005	91	3					18		10		4	117	XXX
4. 2006	11		4				20		12		4	46	XXX
5. 2007	20		7				20		14		4	61	XXX
6. 2008	59		18				54		23		5	153	XXX
7. 2009	93		47	2			95	2	54		9	285	XXX
8. 2010	234		50	5			103	11	49		18	419	XXX
9. 2011	669	36	140	23			173	23	72		67	971	XXX
10. 2012	2,488	954	893	221			493	151	329		152	2,876	XXX
11. 2013	4,078	191	3,023	667			776	311	672		502	7,378	XXX
12. Totals	8,301	1,320	4,592	919			1,751	499	1,233		763	13,140	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter- Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	832	
2. 2004	13,146	883	12,263	50.4	26.3	54.0			36.0	2	
3. 2005	15,334	1,679	13,655	56.0	64.4	55.2			36.0	89	28
4. 2006	16,262	1,906	14,355	58.3	73.2	56.7			36.0	14	32
5. 2007	13,968	256	13,712	50.1	12.6	53.1			36.0	27	33
6. 2008	20,352	3,299	17,053	73.3	162.7	66.2			36.0	77	77
7. 2009	20,075	1,562	18,513	70.0	73.9	69.7			36.0	138	148
8. 2010	21,202	637	20,566	69.0	28.3	72.2			36.0	279	140
9. 2011	33,329	9,572	23,757	98.8	362.8	76.4			36.0	750	221
10. 2012	33,359	8,584	24,775	89.5	252.8	73.1			36.0	2,205	671
11. 2013	27,627	2,409	25,219	67.3	46.6	70.3			36.0	6,242	1,136
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	10,654	2,486

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2004	2 2005	3 2006	4 2007	5 2008	6 2009	7 2010	8 2011	9 2012	10 2013	11 One Year	12 Two Year
1. Prior	4,700	4,624	4,670	4,442	4,379	4,339	4,347	4,332	4,346	4,388	42	56
2. 2004	11,795	11,255	11,049	10,767	10,662	10,644	10,637	10,588	10,557	10,560	3	(28)
3. 2005	XXX	12,895	12,336	12,198	12,129	11,913	11,837	11,820	11,840	11,870	30	50
4. 2006	XXX	XXX	13,839	13,101	12,859	12,725	12,680	12,586	12,601	12,596	(5)	10
5. 2007	XXX	XXX	XXX	13,616	12,755	12,280	12,235	12,141	12,100	12,058	(42)	(83)
6. 2008	XXX	XXX	XXX	XXX	15,880	15,632	15,320	15,188	15,173	15,152	(22)	(36)
7. 2009	XXX	XXX	XXX	XXX	XXX	17,148	16,944	16,677	16,586	16,508	(78)	(169)
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	19,030	18,654	18,641	18,595	(45)	(59)
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,564	21,871	21,504	(367)	(1,060)
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,319	22,178	(141)	XXX
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,484	XXX	XXX
										12. Totals	(626)	(1,319)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2004	2 2005	3 2006	4 2007	5 2008	6 2009	7 2010	8 2011	9 2012	10 2013		
1. Prior	000	1,639	2,326	2,894	3,174	3,268	3,319	3,407	3,461	3,556	XXX	XXX
2. 2004	6,880	9,110	9,913	10,413	10,513	10,529	10,543	10,544	10,551	10,558	XXX	XXX
3. 2005	XXX	7,881	10,197	10,974	11,497	11,668	11,732	11,743	11,745	11,763	XXX	XXX
4. 2006	XXX	XXX	8,757	11,205	11,882	12,316	12,434	12,510	12,562	12,562	XXX	XXX
5. 2007	XXX	XXX	XXX	9,065	11,046	11,522	11,805	11,921	12,004	12,011	XXX	XXX
6. 2008	XXX	XXX	XXX	XXX	11,182	13,689	14,473	14,785	14,951	15,021	XXX	XXX
7. 2009	XXX	XXX	XXX	XXX	XXX	12,375	15,080	15,903	16,111	16,277	XXX	XXX
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	13,616	16,799	17,877	18,225	XXX	XXX
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,801	20,118	20,605	XXX	XXX
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,918	19,631	XXX	XXX
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,778	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2004	2 2005	3 2006	4 2007	5 2008	6 2009	7 2010	8 2011	9 2012	10 2013
1. Prior	1,669	1,001	746	511	392	389	421	445	448	410
2. 2004	2,381	851	420	172	76	41	22	7	(4)	
3. 2005	XXX	2,225	781	485	308	152	83	45	38	18
4. 2006	XXX	XXX	2,271	888	443	212	122	63	38	23
5. 2007	XXX	XXX	XXX	2,497	938	304	170	76	45	27
6. 2008	XXX	XXX	XXX	XXX	2,228	964	360	189	117	72
7. 2009	XXX	XXX	XXX	XXX	XXX	2,304	792	376	212	139
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	2,194	644	279	137
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,447	827	266
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,582	1,013
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,820

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
States, Etc.	Active Status	2 Direct Premiums Written	3 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	N								
2. Alaska AK	N								
3. Arizona AZ	N								
4. Arkansas AR	N								
5. California CA	N								
6. Colorado CO	N								
7. Connecticut CT	N								
8. Delaware DE	N								
9. District of Columbia DC	N								
10. Florida FL	N								
11. Georgia GA	N								
12. Hawaii HI	N								
13. Idaho ID	N								
14. Illinois IL	N								
15. Indiana IN	L	14,545,478	13,889,185		7,277,538	8,773,236	6,297,985	175,030	
16. Iowa IA	L	3,441,811	3,231,943		1,548,244	1,616,118	423,041	17,180	
17. Kansas KS	N								
18. Kentucky KY	L	3,294,015	2,956,775		1,697,279	1,708,645	599,369	19,759	
19. Louisiana LA	N								
20. Maine ME	N								
21. Maryland MD	N								
22. Massachusetts MA	N								
23. Michigan MI	L				30,303	51,000	186,189		
24. Minnesota MN	N								
25. Mississippi MS	N								
26. Missouri MO	N								
27. Montana MT	N								
28. Nebraska NE	N								
29. Nevada NV	N								
30. New Hampshire NH	N								
31. New Jersey NJ	N								
32. New Mexico NM	N								
33. New York NY	N								
34. North Carolina NC	N								
35. North Dakota ND	N								
36. Ohio OH	L	18,566,265	17,858,347		7,579,022	7,540,171	6,859,393	176,465	
37. Oklahoma OK	N								
38. Oregon OR	N								
39. Pennsylvania PA	L	560,010	856,880		309,638	232,871	443,318	7,830	
40. Rhode Island RI	N								
41. South Carolina SC	N								
42. South Dakota SD	N								
43. Tennessee TN	L	5,065,078	4,470,157		1,166,855	1,007,560	475,610	48,260	
44. Texas TX	N								
45. Utah UT	N								
46. Vermont VT	N								
47. Virginia VA	N								
48. Washington WA	N								
49. West Virginia WV	L	236,573	227,430		98,826	86,035	28,985	2,225	
50. Wisconsin WI	N								
51. Wyoming WY	N								
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX								
59. Totals	(a) 8	45,709,229	43,490,717		19,707,705	21,015,636	15,313,889	446,749	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

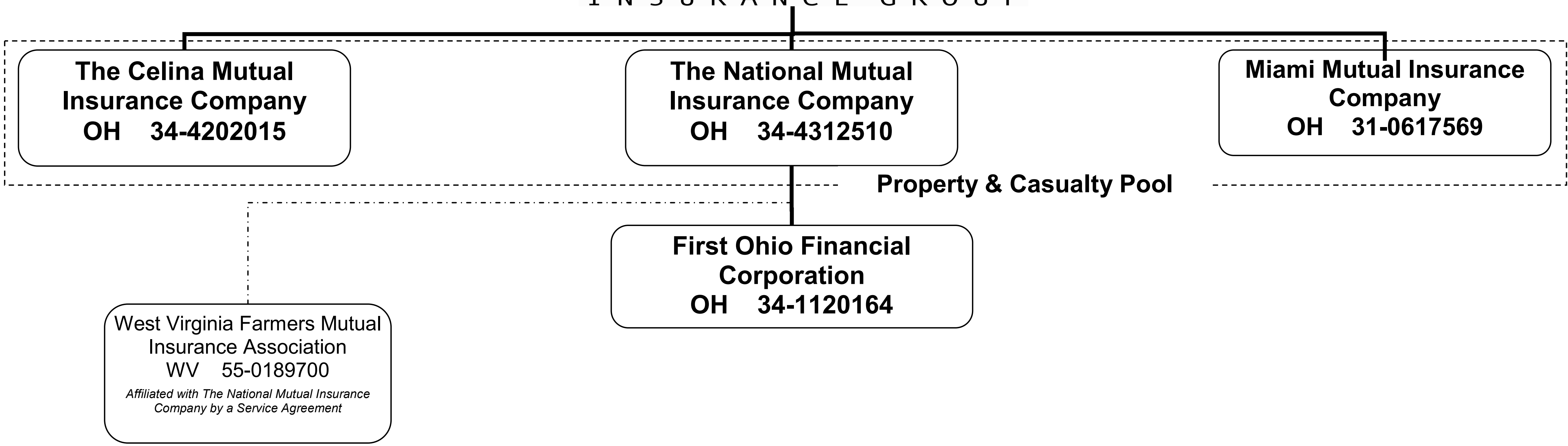
Actual premiums entered for all risks by location of risk or address of insured, whichever is applicable.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group

Part 1 – Organization Chart

celina
INSURANCE GROUP



OVERFLOW PAGE FOR WRITE-INS

NONE

ALPHABETICAL INDEX

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