

ANNUAL STATEMENT

For the Year Ended

December 31, 2013

OF THE CONDITION AND AFFAIRS OF THE

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10397

Home Office

18812 Rd. B-13

Continental, OH 45831

OH

Street and Number

City

Zip Code

Mail Address

18812 Rd. B-13

Continental, OH 45831

OH

Street and Number

City

Zip Code

Main Administrative Office

(419) 398-2202

Telephone Number

Organized

September 6, 1891

Commenced Business

November 16, 1895

Annual Statement Contact Person

Carole Zachrich

Telephone Number

(419) 398-2202

Contact Person Email Address

caroleputnam@live.com

OFFICERS

President

Gary Kuhlman

Vice President

James Zachrich

Secretary

Carole Zachrich

Treasurer

Carole Zachrich

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Len Michel

Tim Gable

Scott Niese

Ed Schroeder

James Zachrich

State of Ohio

County of

Putnam

Gary Kuhlman

President and

Carole Zachrich

Secretary of the

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this _____

day of _____ 20____

Notary Public

President

Secretary

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY**ASSETS**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	11,240.00	0.00	11,240.00	11,012.40
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	138,514.51	0.00	138,514.51	126,678.45
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	149,754.51	0.00	149,754.51	137,690.85
8	Investment income due and accrued		0.00	0.00	
9.1	Assessments or premiums in the course of collection (including agents balances)	39,606.59	21,596.30	18,010.29	8,257.38
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)	70,712.63	0.00	70,712.63	73,058.05
10.1	Amounts recoverable from reinsurers	0.00	0.00	0.00	0.00
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	9,534.42	9,534.42	0.00	1,070.48
13	Furniture and equipment	1,378.40	1,378.40	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates	2,450.00	0.00	2,450.00	1,900.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	273,436.55	32,509.12	240,927.43	221,976.76
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY**

2013

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	163,630.85	5,805.44
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	23,131.88	0.00
4	Other expenses (excluding taxes, licenses and fees)	11,219.32	31,385.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve		
10	Advance premium		
11	Ceded reinsurance premiums payable	25,021.76	9,020.73
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	137,977.96	0.00
17	Total liabilities	360,981.77	46,211.17
18	Surplus as regards policyholders	-120,054.34	175,765.59
19	Total liabilities and surplus	240,927.43	221,976.76
	Details of Write-Ins for Liabilities:		
1601	Payable to Grinnell for 2012 Reins. O/P	134,496.34	0.00
1602	Liability Insurance - Grinnell	3,481.62	0.00
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	137,977.96	0.00

ANNUAL STATEMENT FOR THE YEAR

2013

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	300,116.99	268,238.02
1.2	Less: Return Assessments/Premiums earned	0.00	24.00
1.3	Direct Assessments/Premiums earned	300,116.99	268,214.02
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	158,561.55	111,026.26
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	141,555.44	157,187.76
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	143,943.55	230,160.00
3	Loss expenses incurred (Expense Exhibit)	35.86	0.00
4	Other underwriting expenses incurred (Expense Exhibit)	113,029.60	138,867.98
5	Aggregate write-ins for underwriting deductions	0.00	66,415.45
6	Total underwriting deductions	257,009.01	435,443.43
7	Net underwriting gain (loss)	-115,453.57	-278,255.67
INVESTMENT INCOME			
8	Net investment income earned	4.77	82.08
9	Net realized capital gains (losses) less capital gains tax	0.00	0.00
10	Net investment gain (loss)	4.77	82.08
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00
12	Finance and service charges not included in premiums	7,574.00	4,940.00
13	Aggregate write-ins for miscellaneous income	10,951.40	33,500.00
14	Total other income	18,525.40	38,440.00
15	Net income, after capital gains tax and before federal income taxes	-96,923.40	-239,733.59
16	Federal income taxes incurred	0.00	0.00
17	Net income	-96,923.40	-239,733.59
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	-1,762.24	237,773.55
19	Net income	-96,923.40	-239,733.59
20	Change in net unrealized capital gains or (losses) less capital gains tax	227.60	197.80
21	Change in net deferred income tax	0.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-21,596.30	0.00
23	Change in provision for reinsurance	0.00	0.00
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-118,292.10	-239,535.79
26	Surplus as regards policyholders, December 31 current year	-120,054.34	-1,762.24
DETAILS OF WRITE-INS			
0501	2011 Losses Paid in 2012	0.00	66,415.45
0502		0.00	0.00
0503		0.00	0.00
0599	Total Aggregate write-ins for underwriting deductions	0.00	66,415.45
1301	Reinsurance Proceeds received for 2011 Losses	0.00	33,500.00
1302	Reinsurance Proceeds received for 2011 Losses	3,263.10	0.00
1303	Grinnell Commissions	5,875.80	0.00
1304	Sub/Salvage Adjustment	1,812.50	0.00
1399	Total Aggregate write-ins for miscellaneous income	10,951.40	33,500.00
2401		0.00	0.00
2402		0.00	0.00
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

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THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	300,493.44	264,562.52
2	Net investment income	0.00	0.00
3	Miscellaneous income	7,574.00	4,940.00
4	Total	308,067.44	269,502.52
5	Benefit and loss related payments	-9,558.65	104,501.97
6	Commissions, expenses paid and aggregate write-ins for deductions	271,620.80	219,228.46
7	Federal and foreign income taxes paid (recovered)		
8	Total	262,062.15	323,730.43
9	Net cash from operations	46,005.29	-54,227.91
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments	4.77	82.08
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	4.77	82.08
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	0.00	0.00
11.6	Net cash from investments	4.77	82.08
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)	-33,624.00	0.00
12.2	Other cash provided (applied)	-550.00	-1,620.48
13	Net cash from financing and miscellaneous sources	-34,174.00	-1,620.48
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	11,836.06	-55,766.31
15.1	Beginning of year (cash, cash equivalents and short-term investments)	126,678.45	182,444.76
15.2	End of year (cash, cash equivalents and short-term investments)	138,514.51	126,678.45

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY**

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EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	2,999.99
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	2,999.99
2.1	Commission and Brokerage: Direct commission and brokerage	46,131.88
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	46,131.88
3	Allowances to managers and agents	0.00
4	Advertising	62.74
5	Boards, bureaus and associations	2,396.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	20,660.00
8.2	Payroll taxes	0.00
9	Employee relations and welfare	0.00
10	Insurance	3,612.60
11	Directors' fees	6,020.00
12	Travel and travel items	249.70
13	Rent and rent items	2,100.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	2,492.85
16	Printing and stationery	2,801.20
17	Postage, telephone, exchange and express	2,411.13
18	Legal and auditing	20,033.51
19	Loss adjustment expenses	35.86
18	Investment expenses	0.00
19	Totals	62,875.59
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	500.00
20.2	Insurance department licenses and fees	350.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	850.00
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	208.00
24	Total expenses incurred (a)	113,065.46
25	Less unpaid expenses - current year	0.00
26	Add unpaid expenses - prior year	0.00
27	Total expenses paid	113,065.46
	Details of Write-Ins:	
2301	Bank Fees	10.00
2302	Seminars & Conventions	198.00
2303		
2304		
2305		
2399	Total Write-ins	208.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2013
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	73,702,200	364
2	Written during the year		
3	Total	73,702,200	364
4	Deduct those expired and cancelled		49
5	In force December 31 of current year	73,702,200	315
6	Deduct amount reinsured	0	XXX
7	Net amount in force	73,702,200	XXX

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY**

2013

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Fire	243,398.74	-	188,938.41	23,437.50	31,022.83
Lightning	3,710.28	-	-	-	3,710.28
Wind	261,325.55	-	153,695.11	-	107,630.44
Vandalism & Extended Coverage	1,580.00	-	-	-	1,580.00
					-
					-
					-
OVERFLOW AMOUNTS					
Totals	\$ 510,014.57	\$ -	\$ 342,633.52	\$ 23,437.50	\$ 143,943.55

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Fire	-	-	-	-	-
Lightning	-	-	-	-	-
Wind	198,571.91	-	34,941.06	-	163,630.85
Vandalism & Extended Coverage	-	-	-	-	-
					-
					-
					-
OVERFLOW AMOUNTS					
Totals	\$ 198,571.91	\$ -	\$ 34,941.06	\$ -	\$ 163,630.85

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	0.00	0.00	0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)	21,596.30	0.00	-21,596.30
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)	0.00	0.00	0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	9,534.42	9,534.42	0.00
13	Furniture and equipment	1,378.40	1,378.40	0.00
14	Receivables from parent, subsidiaries and affiliates	0.00	0.00	0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	32,509.12	10,912.82	-21,596.30
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

2013 ANNUAL STATEMENT OF THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

SCHEDULE A

Showing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
None							-		
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS									
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
Computers	Various		1,500.00	-	1,500.00		-
Laptop Computers	6/15/2009		3,944.42		3,944.42		-
HP Pavilion Laptop Computer	4/17/2012		1,070.48	-	1,070.48		-
HP Touchsmart Sleekbook Laptop	10/1/2013		688.45		688.45		-
Insurance Software/Program	6/15/2009	Grinnell Infosystem	4,090.00	-	4,090.00		-
Office Furniture	Various		1,000.00	-	1,000.00		-
Copier	7/15/2009		378.40	-	378.40		-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 12,671.75	\$ -	\$ 12,671.75	\$ -	\$ -

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
62989*105	NAMICO Class B Common	NAMICO	1/1/1987	40.00	N/A	9,240.00	231.00	9,240.00	2,000.00			227.60	-
	Putnam County Farmers Mutual Insurance Agency, Inc.	N/A	1/10/2008	100.00	N/A	100.00	N/A	N/A	100.00			-	-
	Putnam County Farmers Mutual Insurance Agency, Inc. - Add'l Paid in Capital	N/A	12/2/2009	N/A	N/A	1,900.00	N/A	N/A	1,900.00			-	-
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	-	XXX	-	-	-	-	-	-
XXX	Totals	XXX	XXX	XXX	XXX	\$ 11,240.00	XXX	\$ 9,240.00	\$ 4,000.00	\$ -	\$ -	\$ 227.60	\$ -

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR Otherwise DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 S PO Box 790 Grinnell, IA 50112		158,561.55	-		
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 158,561.55	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
1) Gary Kuhlman	President	-	-	2,300.00	-			\$ 2,300.00
2) James Zachrich	Vice-President	-	-	-	-			\$ -
3) Carole Zachrich	Secretary/Treasurer	20,000.00	-	920.00	-			\$ 20,920.00
4) Others	Office Help	660.00	-	-	-			\$ 660.00
								\$ -
								\$ -
Directors:								
Ed Schroeder	Director/Agent	-	7,058.46	720.00	-			\$ 7,778.46
Len Michel	Director/Agent	-	22,297.34	720.00	117.15			\$ 23,134.49
Tim Gable	Director/Agent	-	14,219.63	640.00	-			\$ 14,859.63
Scott Niese	Director/Agent	-	2,556.45	720.00	-			\$ 3,276.45
James Zachrich	Director	-	-	-	132.55			\$ 132.55
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 20,660.00	\$ 46,131.88	\$ -	\$ 6,020.00	\$ 249.70	\$ -	\$ 73,061.58

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$25,000 Wind \$25,000 Other \$25,000
- 1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$0 Aggregate excess of loss \$145,895
2. What is the largest risk assumed and retained: \$0
3. What kind of perils are being covered? Fire, Wind, Lightning, Extended Coverage
4. Have the by-laws been amended during the current year? No If so, were such amendments filed with the Ohio Department of Insurance? No
5. In what counties does the Company operate: Putnam, Allen, Henry
6. Name of Principal Officer and amount of bond: Carole Zachrich - Secretary/Treasurer - \$25,000
7. Are all of the persons who handle funds of the Company bonded? Yes X No
7. State the name and amount of each bond on each, except person named in Item 6 above.
8. Does the Company have an annual audit conducted by an independent CPA? No
9. State the number of members holding policies in the Company. 315
10. Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 10/17/2013
12. How many assessments were made during the year? Date of last assessment
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? Yes
14. Rate of policy fee \$20
15. State the amount of borrowed money since date of last assessment None interest thereon None
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY**

2013

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
First Federal Bank PO Box 277 405 E. Main St. Ottawa, OH 45875	N/A	0.00	0.00	138,514.51
First Federal Bank PO Box 277 405 E. Main St. Ottawa, OH 45875	0.000%	4.77	0.00	0.00
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 4.77	\$ -	\$ 138,514.51

*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY**

2013

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

The Putnam County Farmer's Mutual Insurance Company (Parent Company)
The Putnam County Farmer's Mutual Insurance Agency, Inc. (Wholly Owned Subsidiary)

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY
Overflow Page for Write-ins**

2013

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504	None			0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604	None		
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

Additional Write-ins for Nonadmitted Assets:

Additional Write-ins for Nonadmitted Assets:		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504	None			0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

2013

ANNUAL STATEMENT OF THE

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	Book Value / Amortized Value*	7 Market Value December 31 of Current Year	8 Rate (%)	Interest			12 Increase by Adjustment, in Book Value Received During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
									9 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	10 Gross Am't Received During Year	11 Rate (%)					
	None															
	** You can insert additional rows in yellow above if needed!															
XXX	Totals to Page 11	XXX	XXX	\$ -	\$ -	\$ -	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	XXX	XXX	

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value Received During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
	None												
	** You can insert additional rows in yellow above if needed!												
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -