

RECEIVED

ANNUAL STATEMENT

FEB 13 2014

For the Year Ended

December 31, 2013

BY

OF THE CONDITION AND AFFAIRS OF THE

GERMAN FARMERS MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10307

Home Office

208 West Spring Street

New Knoxville

45871

OH

Street and Number

City

Zip Code

Mail Address

P. O. Box 357

New Knoxville

45871-0357

OH

Street and Number

City

Zip Code

Main Administrative Office

(419) 753-2575

Telephone Number

Organized

July 1, 1877

Commenced Business

December 15, 1877

Annual Statement Contact Person

James P. Wellman

Telephone Number

(419) 753-2575

Contact Person Email Address

germanfarmers@nktelco.net

OFFICERS

President

David Wolters

Vice President

Edythe Henschen

Secretary

James P. Wellman

Treasurer

James P. Wellman

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Edythe Henschen

Thomas Dickman

Daniel Bensman

Joshua Buehler

Timothy May

David Wolters

Tim Hegemier

State of Ohio

County of

Auglaize

David Wolters

President and

James P. Wellman

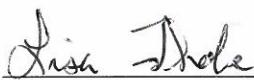
Secretary of the

GERMAN FARMERS MUTUAL INSURANCE COMPANY

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 11th

day of Feb. 2014


LISA THOBE

Notary Public, State of Ohio
My Commission Expires 11-30-15

Revised 2009


DAVID WOLTERS

President


JAMES P. WELLMAN

Secretary

Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2013

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	157,563.00	0.00	157,563.00	169,184.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,133,223.00	0.00	1,133,223.00	1,017,999.00
3	Real estate (less liens, encumbrances) (Schedule A)	10,562.00	0.00	10,562.00	11,007.00
4	Cash (Schedule E)	1,566,247.00	0.00	1,566,247.00	1,599,470.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	2,867,595.00	0.00	2,867,595.00	2,797,660.00
8	Investment income due and accrued	8,285.00	0.00	8,285.00	6,244.00
9.1	Assessments or premiums in the course of collection (including agents balances)	207,026.00	0.00	207,026.00	167,701.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	4,350.00	0.00	4,350.00	21,013.00
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	2,699.00	0.00	2,699.00	1,583.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	253.00	253.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	3,090,208.00	253.00	3,089,955.00	2,994,201.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2013

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	20,200.00	
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	39,138.00	35,198.00
4	Other expenses (excluding taxes, licenses and fees)	5,516.00	3,742.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability	8,222.00	2,493.00
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	623,771.00	536,473.00
10	Advance premium		
11	Ceded reinsurance premiums payable	29,334.00	21,637.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	28,110.00	0.00
17	Total liabilities	754,291.00	599,543.00
18	Surplus as regards policyholders	2,335,664.00	2,394,658.00
19	Total liabilities and surplus	3,089,955.00	2,994,201.00
	Details of Write-Ins for Liabilities:		
1601	Deferred Compensation	28,110.00	
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	28,110.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME**

2013

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	1,013,337.00	865,353.00
1.2	Less: Return Assessments/Premiums earned	0.00	0.00
1.3	Direct Assessments/Premiums earned	1,013,337.00	865,353.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	214,340.00	156,955.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	798,997.00	708,398.00
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	595,971.00	708,416.00
3	Loss expenses incurred (Expense Exhibit)	8,234.00	46,157.00
4	Other underwriting expenses incurred (Expense Exhibit)	382,477.00	321,806.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	986,682.00	1,076,379.00
7	Net underwriting gain (loss)	-187,685.00	-367,981.00
INVESTMENT INCOME			
8	Net investment income earned	61,626.00	60,204.00
9	Net realized capital gains (losses) less capital gains tax	10,398.00	4,247.00
10	Net investment gain (loss)	72,024.00	64,451.00
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00
12	Finance and service charges not included in premiums	0.00	0.00
13	Aggregate write-ins for miscellaneous income	31,403.00	18,869.00
14	Total other income	31,403.00	18,869.00
15	Net income, after capital gains tax and before federal income taxes	-84,258.00	-284,661.00
16	Federal income taxes incurred	10,189.00	4,880.00
17	Net income	-94,447.00	-289,541.00
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	2,394,658.00	2,651,692.00
19	Net income	-94,447.00	-289,541.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	35,165.00	32,219.00
21	Change in net deferred income tax	0.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	288.00	288.00
23	Change in provision for reinsurance	0.00	0.00
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-58,994.00	-257,034.00
26	Surplus as regards policyholders, December 31 current year	2,335,664.00	2,394,658.00
DETAILS OF WRITE-INS			
0501		0.00	0.00
0502		0.00	0.00
0503		0.00	0.00
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous	31,403.00	18,869.00
1302		0.00	0.00
1303		0.00	0.00
1304		0.00	0.00
1399	Total Aggregate write-ins for miscellaneous income	31,403.00	18,869.00
2401		0.00	0.00
2402		0.00	0.00
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**
CASH FLOW STATEMENT

2013

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	854,667.00	792,823.00
2	Net investment income	70,994.00	65,124.00
3	Miscellaneous income	31,403.00	18,869.00
4	Total	957,064.00	876,816.00
5	Benefit and loss related payments	567,342.00	792,632.00
6	Commissions, expenses paid and aggregate write-ins for deductions	347,920.00	312,762.00
7	Federal and foreign income taxes paid (recovered)	11,305.00	2,820.00
8	Total	926,567.00	1,108,214.00
9	Net cash from operations	30,497.00	-231,398.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	30,935.00	12,000.00
10.2	Stocks	262,859.00	14,500.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	293,794.00	26,500.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	20,325.00	9,970.00
11.2	Stocks	337,189.00	533,393.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	357,514.00	543,363.00
11.6	Net cash from investments	-63,720.00	-516,863.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-33,223.00	-748,261.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,599,470.00	2,347,731.00
15.2	End of year (cash, cash equivalents and short-term investments)	1,566,247.00	1,599,470.00

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2013

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	180,143.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	180,143.00
3	Allowances to managers and agents	0.00
4	Advertising	3,954.00
5	Boards, bureaus and associations	4,255.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	94,194.00
8.2	Payroll taxes	10,449.00
9	Employee relations and welfare	4,403.00
10	Insurance	13,454.00
11	Directors' fees	11,880.00
12	Travel and travel items	9,015.00
13	Rent and rent items	4,800.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	288.00
16	Printing and stationery	16,347.00
17	Postage, telephone, exchange and express	5,552.00
18	Legal and auditing	13,893.00
19	Loss adjustment expenses	8,234.00
18	Investment expenses	0.00
19	Totals	200,718.00
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	7,309.00
20.3	All other (excluding federal income and real estate)	417.00
20.4	Total taxes, licenses and fees	7,726.00
21	Real estate expenses	1,327.00
22	Real estate taxes	797.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	390,711.00
25	Less unpaid expenses - current year	44,654.00
26	Add unpaid expenses - prior year	38,940.00
27	Total expenses paid	384,997.00
	Details of Write-Ins:	
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2013
GERMAN FARMERS MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	392,184,821	1,159
2	Written during the year	102,138,158	233
3	Total	494,322,979	1,392
4	Deduct those expired and cancelled	29,551,403	148
5	In force December 31 of current year	464,771,576	1,244
6	Deduct amount reinsured	0	XXX
7	Net amount in force	464,771,576	XXX

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2013

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	697,878.00		101,907.00		595,971.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					
Totals	\$ 697,878.00	\$ -	\$ 101,907.00	\$ -	\$ 595,971.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	47,257.00		27,057.00		20,200.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					
Totals	\$ 47,257.00	\$ -	\$ 27,057.00	\$ -	\$ 20,200.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2013

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	253.00	541.00	288.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	253.00	541.00	288.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

2013 ANNUAL STATEMENT OF GERMAN FARMERS MUTUAL INSURANCE COMPANY

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5 Current Year Acquisitions or Permanent Improvements	6	7	8 Book Value End of Current Year	9	10 Gross Income Current Year (Real Estate)
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Accumulated Depreciation	Amount of Encumbrances	(Col. 4+5-6-7)*			Gross Expenses Current Year (Real Estate)
Lot 3 Bellcrest SC 101.5 x 127 with Office Building	6/15/1989		21,500.00		10,938.00		10,562.00		
OVERFLOW AMOUNTS									
Totals	XXX	XXX	\$ 21,500.00	\$ -	\$ 10,938.00	\$ -	\$ 10,562.00	\$ -	\$ 252.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5 Current Year Acquisitions or Permanent Improvements	6	7	8 Book Value End of Current Year
Description	Date Acquired	Name of Vendor	Actual Cost	Accumulated Depreciation	Amount of Encumbrances	(Col. 4+5-6-7)	
Computers	11/16/2006	Dell	1,838.00	1,838.00		-	
Computers	10/16/2009	Dell	1,442.00	1,190.00		252.00	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ 3,280.00	\$ -	\$ 3,028.00	\$ -	\$ 252.00

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	9 Interest			10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default		11 Increase by Adjustment, in Book Value During Year		12 Decrease by Adjustment, in Book Value During Year		13 Amount of Interest due and accrued Dec. 31, Current year, on bonds in default as to principal or interest		14 Amount of Interest due and accrued Dec. 31, Current year, on bonds in default as to principal or interest		15 Maturity Date		16 NAIC Designation	
								9	10	11	12	13	14	15	16									
XXX	Totals	XXX	XXX	\$ 156,000.00	159,436.25	157,563.00	155,494.30	XXX	292.64	5,877.62	2,068.70										XXX	XXX		
OVERFLOW AMOUNTS FROM PAGE 19		XXX	XXX	\$ 156,000.00	159,436.25	157,563.00	155,494.30	XXX	292.64	5,877.62	2,068.70										XXX	XXX		
* Annual Statement Value																								

SCHEDULE D - PART 2
Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

SCHEDULE D - PART 2

ANNUAL STATEMENT OF THE

GERMAN FARMERS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS							
677632A76	1 OHIO STATE UNIV GEN REC REV 3.50%	2/1/2013	EDWARD JONES		10,179.95	10,000.00	
BONDS - INDUSTRIAL AND MISCELLANEOUS							
00206RCA8	1 A T & T INC GLOBAL NOTE 2.375%	12/18/2013	EDWARD JONES		10,144.95	10,000.00	
STOCKS - MUTUAL FUNDS							
024071102	1 AMERICAN BALANCED FUND CLA		EDWARD JONES	2830.92	60,276.75		
023547109	AMERICAN HIGH INCOME TRUST A		AMERICAN FUNDS	206.94	2,352.79		
027681105	AMERICAN MUTUAL FUND CL A		EDWARD JONES	84.04	2,803.86		
140193103	CAPITAL INCOME BUILDER A		AMERICAN FUNDS	31.04	1,740.06		
459567105	CAPITAL WORLD GROWTH & INCOME FUND A		AMERICAN FUNDS	11.12	458.77		
354723710	FRANKLIN FED INTR-TM TAX FREE INCOME A		EDWARD JONES	5721.17	71,953.42		
354723108	FRANKLIN INSURED TAX FREE INCOME A		EDWARD JONES	21.70	274.03		
3533612203	FRANKLIN LIMITED MAT US GOVT SEC A		EDWARD JONES	2112.10	21,557.12		
3533612690	FRANKLIN LOW DURATION TOTAL RETURN A		EDWARD JONES	6927.91	70,990.46		
354723504	FRANKLIN OH TAX FREE INCOME A		EDWARD JONES	23.34	306.39		
3533825102	FRANKLIN RISING DIVIDENDS FUND A		EDWARD JONES	6.19	294.32		
3533612856	FRANKLIN TOTAL RETURN FUND A		EDWARD JONES	223.60	2,309.79		
453320103	INCOME FUND OF AMERICA		AMERICAN FUNDS	94.46	1,843.47		
458809100	INTERMEDIATE BOND FUND OF AMERICA A		AMERICAN FUNDS	45.60	618.37		
140543109	INTERNATIONAL GROWTH & INCOME FUND A		AMERICAN FUNDS	68.34	2,312.34		
628380859	MUTUAL GLOBAL DISCOVERY FUND A		EDWARD JONES	125.09	4,084.34		
693390445	PIMCO TOTAL RETURN FUND IV CL A		EDWARD JONES	148.66	1,633.29		
72201W691	PIMCO TOTAL RETURN FUND IV CL A		EDWARD JONES	5020.14	54,349.79		
885215442	THORNBURG LIMITED TERM MUNICIPAL FD		EDWARD JONES	2399.12	35,285.11		
939330106	WASHINGTON MUTUAL INVESTORS FUND A		AMERICAN FUNDS	46.35	1,745.18		
XXX	** You can insert additional rows in yellow above if needed!		XXX	XXX	\$ 357,514.55	\$ 20,000.00	\$ -
	Totals						

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

SCHEDULE D - PART 4

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.														
1	2 Description	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (including accrued dividends on stocks sold)
BONDS - SPECIAL REVENUE AND SPECIAL ASSESSMENT OBLIGATIONS														
31392FB0	FEDERAL NATL MTG ASSN REMIC CTF'S 2002-86	7/25/2013	EDWARD JONES	1,000.00	1,000.00	977.89	984.16		15.84				32.08	
BONDS - INDUSTRIAL AND MISCELLANEOUS														
24702RAL5	DELL INC 2.30%	2/1/2013	EDWARD JONES	10,171.85	10,000.00	9,913.27	9,951.28		220.57				93.28	
617446HR3	MORGAN STANLEY GLOBAL NOTES 5.30%	3/4/2013	EDWARD JONES	10,000.00	10,000.00	10,682.53	10,000.00						265.00	
17296FF6	CITIGROUP INC 6.00%	12/13/2013	EDWARD JONES	10,000.00	10,000.00	11,009.57	10,000.00						596.67	
STOCKS - MUTUAL FUNDS														
027681105	AMERICAN MUTUAL FUND CLA	12/8/2013	EDWARD JONES	743.22	22,081.01	20,000.00	20,000.00			2,081.01				
027681105	AMERICAN MUTUAL FUND CLA	12/8/2013	EDWARD JONES	733.41	21,789.52	20,000.00	20,000.00			1,789.52				
027681105	AMERICAN MUTUAL FUND CLA	12/8/2013	EDWARD JONES	516.38	15,341.50	12,935.20	12,935.20			2,406.30				
353612856	FRANKLIN TOTAL RETURN FD A	12/8/2013	EDWARD JONES	3199.00	32,917.71	33,557.51	33,557.51						639.80	512.61
353496607	FRANKLIN US GOVERNMENT SEC'S A	12/8/2013	EDWARD JONES	7964.00	53,916.28	56,066.56	56,066.56						2,150.28	
354723108	FRANKLIN INSURED TAX FREE INCOME A	12/8/2013	EDWARD JONES	2620.00	33,195.40	33,064.40	33,064.40			131.00				88.58
354723054	FRANKLIN OH TAX FREE INCOME A	12/8/2013	EDWARD JONES	2482.00	32,687.94	32,812.04	32,812.04						124.10	98.03
693390445	PIMCO TOTAL RETURN FUND CL A	12/8/2013	EDWARD JONES	1757.47	19,701.23	20,000.00	20,000.00						28.77	37.41
693390445	PIMCO TOTAL RETURN FUND CL A	12/8/2013	EDWARD JONES	0.92	10.31	10.11	10.11			0.20				0.02
693390445	PIMCO TOTAL RETURN FUND CL A	12/8/2013	EDWARD JONES	1752.85	19,648.43	20,000.00	20,000.00						350.57	37.31
693390445	PIMCO TOTAL RETURN FUND CL A	12/8/2013	EDWARD JONES	5.17	57.93	57.36	57.36			0.57				0.11
693390445	PIMCO TOTAL RETURN FUND CL A	12/8/2013	EDWARD JONES	1251.60	14,030.38	14,355.80	14,355.80						325.42	26.64
** You can insert additional rows in yellow above if needed!														
XXX	Totals			XXX	XXX	\$ 296,550.49	\$ 31,000.00	\$ 295,442.24	\$ 293,794.42	\$ -	\$ -	\$ 6,645.01	\$ 3,888.94	\$ 1,787.74

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) David Wolters	President				2,880.00			\$ 2,880.00
2) Edythe Henschen	Vice President	3,100.00			1,440.00			\$ 4,540.00
3) James P. Wellman	Secretary/Treasurer	65,000.00	37,575.00					\$ 102,575.00
4)								\$ -
5)								\$ -
								\$ -
Directors:								
Thomas Dickman	Director				1,440.00			\$ 1,440.00
Daniel Bensman	Director				1,560.00			\$ 1,560.00
Joshua Buehler	Director				1,680.00			\$ 1,680.00
Timothy May	Director				1,440.00			\$ 1,440.00
Tim Hegemier	Director				1,440.00			\$ 1,440.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 68,100.00	\$ 37,575.00	\$ -	\$ 11,880.00	\$ -	\$ -	\$ 117,555.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:	Fire	\$100,000	Wind	\$100,000	Other	
1a. Retention before reinsurance applies for:	Catastrophe Reinsurance		\$4,266,725	Aggregate excess of loss		\$866,351
2. What is the largest risk assumed and retained:						
3. What kind of perils are being covered?	Farm Sites, Dwellings and Personal and Farm Personal Property					
4. Have the by-laws been amended during the current year?	No		If so, were such amendments filed with the Ohio Department of Insurance?			
5. In what counties does the Company operate:	Allen, Auglaize, Darke, Logan, Mercer, Miami and Shelby					
6. Name of Principal Officer and amount of bond.	James P. Wellman					
7. Are all of the persons who handle funds of the Company bonded?	Yes <input checked="" type="checkbox"/>		X		No	
State the name and amount of each bond on each, except person named in Item 6 above.						
Blanket Bond \$75,000						
8. Does the Company have an annual audit conducted by an independent CPA?	Yes					
9. State the number of members holding policies in the Company.	1244					
10. Was an annual report of the Company made available to each policyholder with the annual statement filed with the Ohio Department of Insurance?	Yes		If so, did such report agree			
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.	9-Sep-13					
12. How many assessments were made during the year?	24	Date of last assessment		15-Dec-13		
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?						
14. Rate of policy fee	0					
15. State the amount of borrowed money since date of last assessment			interest thereon			
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?	Yes		No		X	
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.						

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2013

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
FIRST NATIONAL BANK				
435 SOUTH WASHINGTON STREET	MMKT	200.53		134,500.00
NEW BREMEN, OH 45869	CHCKNG			117,393.00
MINSTER BANK				
P.O. BOX 90				
MINSTER, OH 45885	MMKT	6.43		12,872.00
PEOPLES FEDERAL SAVINGS AND LOAN				
101 EAST COURT STREET	1.250%	2,028.37		150,000.00
SIDNEY, OH 45365	1.350%	1,304.00		100,000.00
MERCER SAVINGS BANK				
1166 INDIANA AVENUE				
ST. MARYS, OH 45881	1.010%	855.02		100,000.00
ST. HENRY BANK				
231 EAST MAIN STREET	1.400%	1,224.99	158.41	70,000.00
ST. HENRY, OH 45883	1.400%		3,824.88	180,000.00
HOME SAVINGS BANK				
1 SOUTH BLACKHOOF STREET	1.500%	2,249.99	585.62	150,000.00
WAPAKONETA, OH 45895	2.000%	2,000.00	504.11	100,000.00
MUTUAL FEDERAL BNAK				
121 SOUTH OHIO AVENUE	1.250%	273.86	157.53	50,000.00
SIDNEY, OH 45365	1.740%	873.87	219.29	50,000.00
U.S. BANK				
30 SOUTH MAIN STREET				
MINSTER, OH 45865-1303	3.920%	3,938.62	150.36	100,000.00
PEOPLES BANK				
112-114 W. MAIN STREET	1.750%	1,312.50	28.77	75,000.00
COLDWATER, OH 45828	1.200%		1,356.16	110,000.00
	1.000%	776.64	149.59	65,000.00
NATIONAL PLANNING CORPORATION				
AMERICAN FUNDS MONEY MARKET FUND A				
3680 DIXIE HIGHWAY				
LIMA, OH 45804-3752	MMKT			218.00
EDWARD JONES				
480 S. WASHINGTON STREET				
NEW BREMEN, OH 45869	MMKT			1,064.00
CASH ON HAND				200.00
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 17,044.82	\$ 7,134.72	\$ 1,566,247.00

*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2013

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

German Farmers Mutual Insurance Company (Parent Company)
German Farmers Insurance Agency, Inc. (Wholly Owned Subsidiary)

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY
Overflow Page for Write-ins**

2013

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506	None				
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606	None		
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
None			
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

GERMAN FARMERS MUTUAL INSURANCE COMPANY

Overflow Page for Investments Owned

SCHEDULE B - PART 1

* Annual Statement Value

SCHEDULE B : PART 2

Cusip #	and mutual funds owned.	From Whom Acquired	Acquired	Shares	Stocks)	Book Value	Value	Current Year	Actual Cost	Year	Dec. 31	During Year	During Year
62989105	NAMICO INSURANCE COMPANY INC	NAMICO	30.00		7,251.30	241.71	7,251.30	1,500.00					
	GERMAN FARMERS INSURANCE AGENCY INC	SAME	12/1/1993	100.00	20,883.00	208.83	20,883.00	100.00					
024071102	STOCKS - MUTUAL FUNDS												
023547109	AMERICAN BALANCED FUND CL A	EDWARD JONES	VARIOUS	2,830.92	69,131.04	24.42	69,131.04	60,276.75	1,084.72				
027681105	AMERICAN HIGH INCOME TRUST A	EDWARD JONES	VARIOUS	3,420.66	38,858.70	11.36	38,858.70	40,032.37	2,352.79				
140193103	AMERICAN MUTUAL FUND CL A	EDWARD JONES	VARIOUS	2,018.65	72,357.77	34.81	72,357.77	53,748.74	1,367.36				
459561105	CAPITAL INCOME BUILDER A	AMERICAN FUNDS	VARIOUS	902.60	52,847.17	58.55	52,847.17	48,460.27	1,740.06				
354723710	CAPITAL WORLD GROWTH & INCOME FUND A	AMERICAN FUNDS	VARIOUS	461.32	20,907.16	45.32	20,907.16	16,389.37	458.77				
354723108	FRANKLIN FED INTR-TM TAX FREE INCOME A	EDWARD JONES	VARIOUS	5,721.17	68,253.57	11.93	68,253.57	71,953.42	1,525.90				
353612023	FRANKLIN INSURED TAX FREE INCOME A	EDWARD JONES	VARIOUS	5,507.23	64,489.65	11.71	64,489.65	69,568.28	2,489.63				
353612690	FRANKLIN LIMITED MAT US GOVT SEC A	EDWARD JONES	VARIOUS	2,112.10	21,120.97	10.00	21,120.97	21,557.12	349.92				
354723504	FRANKLIN LOW DURATION TOTAL RETURN A	EDWARD JONES	VARIOUS	6,927.91	70,179.73	10.13	70,179.73	70,990.46	1,194.31				
353825102	FRANKLIN OH TAX FREE INCOME A	EDWARD JONES	VARIOUS	5,298.88	64,169.45	12.11	64,169.45	69,929.45	2,448.36				
353612856	FRANKLIN RISING DIVIDENDS FUND A	EDWARD JONES	VARIOUS	6,699.02	33,981.50	48.47	33,981.50	25,672.26	294.32				
353496607	FRANKLIN TOTAL RETURN FUND A	EDWARD JONES	VARIOUS	6,768.88	66,673.49	9.85	66,673.49	70,810.42	2,980.52				
453320103	FRANKLIN US GOVERNMENT SEC'S A	EDWARD JONES	VARIOUS	10,316.65	66,542.36	6.45	66,542.36	72,540.75	2,237.66				
458809100	INCOME FUND OF AMERICA	AMERICAN FUNDS	VARIOUS	2,851.75	58,883.68	20.65	58,883.68	53,141.52	1,843.47				
140543109	INTERMEDIATE BOND FUND OF AMERICA A	AMERICAN FUNDS	VARIOUS	3,474.18	46,623.44	13.42	46,623.44	46,650.75	618.37				
6228380859	INTERNATIONAL GROWTH & INCOME FUND A	AMERICAN FUNDS	VARIOUS	1,059.30	37,107.17	35.03	37,107.17	30,389.25	919.82				
693380445	MUTUAL GLOBAL DISCOVERY FUND A	EDWARD JONES	VARIOUS	2,039.29	67,786.03	33.24	67,786.03	58,538.27	1,324.18				
72201W991	PIMCO TOTAL RETURN FUND CL A	EDWARD JONES	VARIOUS	4,998.70	52,367.06	10.69	52,367.06	55,021.03	1,240.01				
885215442	THORNBURG LIMITED TERM MUNICIPAL FD	EDWARD JONES	VARIOUS	5,020.14	52,309.82	10.42	52,309.82	54,349.79	1,25.07				
939330106	WASHINGTON MUTUAL INVESTORS FUND A	AMERICAN FUNDS	VARIOUS	2,399.12	34,547.27	14.40	34,547.27	35,285.11	285.11				
	STOCKS - UNIT TRUSTS												
92116G797	INNSCO INVT GRADE MUN TR #111	EDWARD JONES	9/23/2010	3.00	2,748.54	916.18	2,748.54	1,990.56	135.00				
	ROUNDING				0.09								
	** You can insert additional rows in yellow above if needed!												
XXX	Totals to Page 12			XXX	XXX	XXX	XXX	\$ 1,133,223.00	XXX	\$ 1,133,222.91	\$ 1,057,624.80	\$ 28,502.60	\$ - - \$ - - \$ - -

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.