

There was a change in our expense allocation distribution



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2013  
OF THE CONDITION AND AFFAIRS OF THE

Nationwide Indemnity Company

NAIC Group Code	0140 (Current)	0140 (Prior)	NAIC Company Code	10070	Employer's ID Number	31-1399201
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	Ohio	
Country of Domicile	United States of America					
Incorporated/Organized	02/16/1994			Commenced Business	04/15/1994	
Statutory Home Office	One West Nationwide Blvd. (Street and Number)			Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code)		
Main Administrative Office	One West Nationwide Blvd. (Street and Number)			Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code)		
	Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code)			614-249-7111 (Area Code) (Telephone Number)		
Mail Address	One West Nationwide Blvd., 1-04-701 (Street and Number or P.O. Box)			Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	One West Nationwide Blvd., 1-04-701 (Street and Number)			Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code)		
	Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code)			614-249-1545 (Area Code) (Telephone Number)		
Internet Website Address	www.nationwide.com					
Statutory Statement Contact	Monda S. Caudill (Name)			614-249-1545 (Area Code) (Telephone Number)		
	FinRpt@nationwide.com (E-mail Address)			866-315-1430 (FAX Number)		

OFFICERS

President & COO	David Alan Bano	VP & Treasurer	Timothy John Dwyer #
VP & Secretary	Robert William Horner III		
OTHER			
Pamela Ann Biesecker	Sr VP-Head of Taxation	Harry Hansen Hallowell	Sr VP - CIO
		Mark Raymond Thresher	Exec VP - CFO

DIRECTORS OR TRUSTEES

David Alan Bano	James David Benson	Kevin Thomas Hilyard
Michael Patrick Leach	Duane Lee Meyer	Mark Raymond Thresher

State of Ohio  
County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Alan Bano President & COO	Robert William Horner III VP & Secretary	Timothy John Dwyer VP & Treasurer
Subscribed and sworn to before me this		
day of January, 2014		
a. Is this an original filing? ..... Yes [ ] No [ X ]		
b. If no,		
1. State the amendment number.....1		
2. Date filed .....04/01/2014		
3. Number of pages attached..... 1		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....				
1.2 Reinsurance assumed .....	136,269,548			136,269,548
1.3 Reinsurance ceded .....				
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	136,269,548			136,269,548
2. Commission and brokerage:				
2.1 Direct excluding contingent .....				
2.2 Reinsurance assumed, excluding contingent .....		(18,074)		(18,074)
2.3 Reinsurance ceded, excluding contingent .....				
2.4 Contingent - direct .....				
2.5 Contingent - reinsurance assumed .....		(7,270)		(7,270)
2.6 Contingent - reinsurance ceded .....				
2.7 Policy and membership fees .....				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....		(25,344)		(25,344)
3. Allowances to managers and agents .....		121	39	160
4. Advertising .....	68	29,398	262	29,728
5. Boards, bureaus and associations .....	106,179	524,614	10,023	640,816
6. Surveys and underwriting reports .....		1,504	16	1,520
7. Audit of assureds' records .....				
8. Salary and related items:				
8.1 Salaries .....	7,355,409	3,270,590	3,132,773	13,758,772
8.2 Payroll taxes .....		567,596		567,596
9. Employee relations and welfare .....	1,698,472	(490,712)	535,601	1,743,361
10. Insurance .....				
11. Directors' fees .....				
12. Travel and travel items .....	264,863	255,063	76,571	596,497
13. Rent and rent items .....	310,808	182,577	119,314	612,699
14. Equipment .....	314,839	394,151	454,540	1,163,530
15. Cost or depreciation of EDP equipment and software .....	57,393	341,550	1,832	400,775
16. Printing and stationery .....	136,931	34,240	1,618	172,789
17. Postage, telephone and telegraph, exchange and express .....	64,148	61,288	22,763	148,199
18. Legal and auditing .....	270,592	822,004	40,434	1,133,030
19. Totals (Lines 3 to 18) .....	10,579,702	5,993,984	4,395,786	20,969,472
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		(2,249)		(2,249)
20.2 Insurance department licenses and fees .....		14,077		14,077
20.3 Gross guaranty association assessments .....				
20.4 All other (excluding federal and foreign income and real estate) .....		41,325		41,325
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....		53,153		53,153
21. Real estate expenses .....				
22. Real estate taxes .....				
23. Reimbursements by uninsured plans .....				
24. Aggregate write-ins for miscellaneous expenses .....	2,765,281	227,753	23,770	3,016,804
25. Total expenses incurred .....	149,614,531	6,249,546	4,419,556	(a) 160,283,633
26. Less unpaid expenses - current year .....	888,973,765			888,973,765
27. Add unpaid expenses - prior year .....	837,496,260	57,988		837,554,248
28. Amounts receivable relating to uninsured plans, prior year .....				
29. Amounts receivable relating to uninsured plans, current year .....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	98,137,026	6,307,534	4,419,556	108,864,116
DETAILS OF WRITE-INS				
2401. Other expenses .....	1,261,394	122,781		1,384,175
2402. Outside services and income .....	1,503,887	104,972	23,770	1,632,629
2403. ....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	2,765,281	227,753	23,770	3,016,804

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.