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ANNUAL STATEMENT

For the Year Ended December 31, 2013

of the Condition and Affairs of the

U.S. FINANCIAL LIFE INSURANCE COMPANY

NAIC Group Code.....968, 968 (Current Period) (Prior Period) | NAIC Company Code..... 84530 | Employer's ID Number..... 38-2046096

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated/Organized..... September 30, 1974 | Commenced Business..... September 30, 1974

Statutory Home Office	4000 Smith Road, Suite 300….. Cincinnati ..... OH ..... US ..... 45209 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	525 Washington Boulevard - 35th Floor….. Jersey City ..... NJ ..... US..... 07310 *(Street and Number) (City or Town, State, Country and Zip Code)*	201-743-5132 *(Area Code) (Telephone Number)*
Mail Address	525 Washington Boulevard - 35th Floor….. Jersey City ..... NJ ..... US ..... 07310 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	525 Washington Boulevard - 35th Floor….. Jersey City ..... NJ ..... US ..... 07310 *(Street and Number) (City or Town, State, Country and Zip Code)*	201-743-5132 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.usfli.com	
Statutory Statement Contact	Neil Guerriero *(Name)*	201-743-5132 *(Area Code) (Telephone Number) (Extension)*
	controllers@axa.us.com *(E-Mail Address)*	201-743-5006 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Anders Björn Malmström	Chairman of the Board	2. Manish Agarwal	President and Chief Executive Officer
3. Joshua Ethan Braverman #	Executive Vice President, Chief Financial Officer and Treasurer	4. Andrea Marie Nitzan	Executive Vice President and Chief Accounting Officer

OTHER

Dominique Baede #	Senior Vice President and Actuary	William Casill	Senior Vice President and Actuary
Keith Elliott Floman	Senior Vice President and Appointed Actuary	Adrienne Aimee Johnson	Senior Vice President and Chief Auditor
Allen Joel Zabusky	Senior Vice President and Controller	Eugene Anthony Capobianco	Vice President
Denise Tedeschi	Assistant Vice President and Secretary		

DIRECTORS OR TRUSTEES

Manish Agarwal #	Joshua Ethan Braverman	Nicholas Burritt Lane	Anders Björn Malmström
Todd Paul Solash #			

State of........
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Anders Björn Malmström	Manish Agarwal	Joshua Ethan Braverman
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman of the Board	President and Chief Executive Officer	Executive Vice President, Chief Financial Officer and Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________ 2014

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	24,114,831	4.3	24,114,831		24,114,831	4.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	2,181,548	0.4	2,181,548		2,181,548	0.4
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	9,055,270	1.6	9,055,270		9,055,270	1.6
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations		0.0			0	0.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	816,149	0.1	816,149		816,149	0.1
1.512 Issued or guaranteed by FNMA and FHLMC	252,537	0.0	252,537		252,537	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	141,612	0.0	141,612		141,612	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	625,229	0.1	625,229		625,229	0.1
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	392,828,444	70.1	392,828,444		392,828,444	70.1
2.2 Unaffiliated non-U.S. securities (including Canada)	72,001,370	12.8	72,001,370		72,001,370	12.8
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	3,990,630	0.7	3,990,630		3,990,630	0.7
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans	25,953,012	4.6	25,953,012		25,953,012	4.6
7. Derivatives		0.0			0	0.0
8. Receivables for securities	644	0.0	644		644	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	28,671,448	5.1	28,671,448		28,671,448	5.1
11. Other invested assets		0.0			0	0.0
12. Total invested assets	560,632,724	100.0	560,632,724	0	560,632,724	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		497,833,902
2.	Cost of bonds and stocks acquired, Part 3, Column 7		60,537,143
3.	Accrual of discount		414,556
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		611,555
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		52,309,933
7.	Deduct amortization of premium		1,079,602
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		506,007,621
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		506,007,621

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	27,112,528	30,937,967	29,615,821	24,403,264
Governments (Including all obligations	2. Canada	4,527,012	4,975,900	5,104,710	4,000,000
guaranteed by governments)	3. Other Countries	4,528,258	4,937,240	4,837,520	4,000,000
	4. Totals	36,167,798	40,851,107	39,558,051	32,403,264
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	394,149	452,592	387,800	400,905
Industrial and Miscellaneous and Hybrid	8. United States	393,453,673	421,154,436	394,923,483	395,004,102
Securities (Unaffiliated)	9. Canada	16,631,540	17,885,254	16,665,617	16,392,000
	10. Other Countries	55,369,831	58,191,800	55,448,806	55,290,000
	11. Totals	465,455,044	497,231,490	467,037,906	466,686,102
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	502,016,991	538,535,189	506,983,757	499,490,271
PREFERRED STOCKS	14. United States	3,990,630	3,639,375	3,990,630	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	3,990,630	3,639,375	3,990,630	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	3,990,630	3,639,375	3,990,630	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	3,990,630	3,639,375	3,990,630	
	27. Total Bonds and Stocks	506,007,621	542,174,564	510,974,387	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	78,109	7,926,424	16,712,294	2,395,701		27,112,528	5.1	31,692,140	6.3	27,112,528	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	78,109	7,926,424	16,712,294	2,395,701	0	27,112,528	5.1	31,692,140	6.3	27,112,528	0
2. **All Other Governments**											
2.1 NAIC 1		2,143,232		4,672,568		6,815,800	1.3	9,157,738	1.8	6,815,800	
2.2 NAIC 2			2,239,470			2,239,470	0.4		0.0	2,239,470	
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	2,143,232	2,239,470	4,672,568	0	9,055,270	1.7	9,157,738	1.8	9,055,270	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1						0	0.0		0.0		
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	83,345	204,917	98,994	6,892		394,148	0.1	495,894	0.1	394,149	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	83,345	204,917	98,994	6,892	0	394,148	0.1	495,894	0.1	394,149	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	55,829,096	124,269,844	97,698,052	29,557,920		307,354,912	58.3	295,427,508	58.3	281,950,120	25,404,791
6.2 NAIC 2	21,962,232	79,605,660	37,066,979	20,138,071		158,772,942	30.1	155,539,678	30.7	138,756,495	20,016,448
6.3 NAIC 3	4,991,851	12,991,436		900,000		18,883,287	3.6	10,628,148	2.1	18,883,287	
6.4 NAIC 4	127,219	4,142,140	835,450			5,104,809	1.0		0.0	5,104,809	
6.5 NAIC 5						0	0.0	3,375,138	0.7		
6.6 NAIC 6	143,611	145,349				288,960	0.1	336,483	0.1	288,961	
6.7 Totals	83,054,009	221,154,429	135,600,481	50,595,991	0	490,404,910	93.1	465,306,955	91.8	444,983,672	45,421,239
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 55,990,550	134,544,417	114,509,340	36,633,081	0	341,677,388	64.8	XXX	XXX	316,272,597	25,404,791
9.2 NAIC 2	(d) 21,962,232	79,605,660	39,306,449	20,138,071	0	161,012,412	30.6	XXX	XXX	140,995,965	20,016,448
9.3 NAIC 3	(d) 4,991,851	12,991,436	0	900,000	0	18,883,287	3.6	XXX	XXX	18,883,287	0
9.4 NAIC 4	(d) 127,219	4,142,140	835,450	0	0	5,104,809	1.0	XXX	XXX	5,104,809	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 143,611	145,349	0	0	0	(c) 288,960	0.1	XXX	XXX	288,961	0
9.7 Totals	83,215,463	231,429,002	154,651,239	57,671,152	0	(b) 526,966,856	100.0	XXX	XXX	481,545,619	45,421,239
9.8 Line 9.7 as a % of Col. 6	15.8	43.9	29.3	10.9	0.0	100.0	XXX	XXX	XXX	91.4	8.6
10. **Total Bonds Prior Year**											
10.1 NAIC 1	50,571,984	139,894,105	106,674,425	31,210,225	8,422,541	XXX	XXX	336,773,280	66.5	307,496,185	29,277,094
10.2 NAIC 2	9,978,893	92,450,120	39,973,033	13,137,632		XXX	XXX	155,539,678	30.7	138,367,701	17,171,976
10.3 NAIC 3	999,103	8,729,045		900,000		XXX	XXX	10,628,148	2.1	10,628,148	
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5	63,307	1,764,071	1,547,760			XXX	XXX	(c) 3,375,138	0.7	3,375,138	
10.6 NAIC 6		336,483				XXX	XXX	(c) 336,483	0.1	336,483	
10.7 Totals	61,613,287	243,173,824	148,195,218	45,247,857	8,422,541	XXX	XXX	(b) 506,652,727	100.0	460,203,655	46,449,070
10.8 Line 10.7 as a % of Col. 8	12.2	48.0	29.2	8.9	1.7	XXX	XXX	100.0	XXX	90.8	9.2
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	53,725,565	119,699,637	106,214,314	36,633,082		316,272,598	60.0	307,496,185	60.7	316,272,598	XXX
11.2 NAIC 2	19,962,379	73,716,720	32,662,279	14,654,587		140,995,965	26.8	138,367,701	27.3	140,995,965	XXX
11.3 NAIC 3	4,991,851	12,991,436		900,000		18,883,287	3.6	10,628,148	2.1	18,883,287	XXX
11.4 NAIC 4	127,219	4,142,140	835,450			5,104,809	1.0	0	0.0	5,104,809	XXX
11.5 NAIC 5						0	0.0	3,375,138	0.7	0	XXX
11.6 NAIC 6	143,611	145,349				288,960	0.1	336,483	0.1	288,960	XXX
11.7 Totals	78,950,625	210,695,282	139,712,043	52,187,669	0	481,545,619	91.4	460,203,655	90.8	481,545,619	XXX
11.8 Line 11.7 as a % of Col. 6	16.4	43.8	29.0	10.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	15.0	40.0	26.5	9.9	0.0	91.4	XXX	XXX	XXX	91.4	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1	2,264,984	14,844,780	8,295,027			25,404,791	4.8	29,277,094	5.8	XXX	25,404,791
12.2 NAIC 2	1,999,854	5,888,940	6,644,170	5,483,484		20,016,448	3.8	17,171,976	3.4	XXX	20,016,448
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	4,264,838	20,733,720	14,939,197	5,483,484	0	45,421,239	8.6	46,449,070	9.2	XXX	45,421,239
12.8 Line 12.7 as a % of Col. 6	9.4	45.6	32.9	12.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.8	3.9	2.8	1.0	0.0	8.6	XXX	XXX	XXX	XXX	8.6

(a) Includes $.....45,421,239 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations		7,657,308	16,457,523	2,181,548		26,296,379	5.0	30,595,948	6.0	26,296,379	
1.2 Residential Mortgage-Backed Securities	78,109	269,116	254,771	214,153		816,149	0.2	1,096,191	0.2	816,149	
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	78,109	7,926,424	16,712,294	2,395,701	0	27,112,528	5.1	31,692,139	6.3	27,112,528	0
2. **All Other Governments**											
2.1 Issuer Obligations		2,143,232	2,239,470	4,672,568		9,055,270	1.7	9,157,738	1.8	9,055,270	
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	2,143,232	2,239,470	4,672,568	0	9,055,270	1.7	9,157,738	1.8	9,055,270	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations						0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations						0	0.0		0.0		
5.2 Residential Mortgage-Backed Securities	83,345	204,917	98,994	6,892		394,148	0.1	495,894	0.1	394,149	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	83,345	204,917	98,994	6,892	0	394,148	0.1	495,894	0.1	394,149	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	82,810,529	218,878,756	134,765,031	50,093,166		486,547,482	92.3	461,175,910	91.0	441,629,068	44,918,413
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities	243,481	2,275,673	835,450	502,825		3,857,429	0.7	4,131,044	0.8	3,354,604	502,825
6.5 Totals	83,054,010	221,154,429	135,600,481	50,595,991	0	490,404,911	93.1	465,306,954	91.8	444,983,672	45,421,238
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	82,810,529	228,679,296	153,462,024	56,947,282	0	521,899,131	99.0	XXX	XXX	476,980,717	44,918,413
9.2 Residential Mortgage-Backed Securities	161,454	474,033	353,765	221,045	0	1,210,297	0.2	XXX	XXX	1,210,298	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	243,481	2,275,673	835,450	502,825	0	3,857,429	0.7	XXX	XXX	3,354,604	502,825
9.5 Totals	83,215,464	231,429,002	154,651,239	57,671,152	0	526,966,857	100.0	XXX	XXX	481,545,619	45,421,238
9.6 Line 9.5 as a % of Col. 6	15.8	43.9	29.3	10.9	0.0	100.0	XXX	XXX	XXX	91.4	8.6
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	61,117,490	240,655,580	146,335,505	44,398,480	8,422,541	XXX	XXX	500,929,596	98.9	455,054,112	45,875,483
10.2 Residential Mortgage-Backed Securities	306,537	697,807	311,953	275,788		XXX	XXX	1,592,085	0.3	1,592,086	
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities	189,260	1,820,437	1,547,760	573,587		XXX	XXX	4,131,044	0.8	3,557,457	573,587
10.5 Totals	61,613,287	243,173,824	148,195,218	45,247,855	8,422,541	XXX	XXX	506,652,725	100.0	460,203,655	46,449,070
10.6 Line 10.5 as a % of Col. 8	12.2	48.0	29.2	8.9	1.7	XXX	XXX	100.0	XXX	90.8	9.2
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	78,545,691	207,945,576	138,522,828	51,966,623		476,980,718	90.5	455,054,112	89.8	476,980,718	XXX
11.2 Residential Mortgage-Backed Securities	161,454	474,034	353,765	221,045		1,210,298	0.2	1,592,086	0.3	1,210,298	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	243,481	2,275,673	835,450			3,354,604	0.6	3,557,457	0.7	3,354,604	XXX
11.5 Totals	78,950,626	210,695,283	139,712,043	52,187,668	0	481,545,620	91.4	460,203,655	90.8	481,545,620	XXX
11.6 Line 11.5 as a % of Col. 6	16.4	43.8	29.0	10.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	15.0	40.0	26.5	9.9	0.0	91.4	XXX	XXX	XXX	91.4	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	4,264,838	20,733,720	14,939,196	4,980,659		44,918,413	8.5	45,875,483	9.1	XXX	44,918,413
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities				502,825		502,825	0.1	573,587	0.1	XXX	502,825
12.5 Totals	4,264,838	20,733,720	14,939,196	5,483,484	0	45,421,238	8.6	46,449,070	9.2	XXX	45,421,238
12.6 Line 12.5 as a % of Col. 6	9.4	45.6	32.9	12.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.8	3.9	2.8	1.0	0.0	8.6	XXX	XXX	XXX	XXX	8.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	12,809,453	12,809,453			
2. Cost of short-term investments acquired	94,720,415	94,720,415			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	82,580,000	82,580,000			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	24,949,868	24,949,868	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	24,949,868	24,949,868	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
3134A4 KX 1	FED HOME LOAN MTG CORP.				1	2,228,460	126.501	2,530,020	2,000,000	2,181,548		(5,492)			6.250	5.460	JJ	57,639	125,000	02/05/2003	07/15/2032
912810 DY 1	UNITED STATES OF AMERICA TREASURY				1	3,138,143	125.680	3,770,400	3,000,000	3,037,087		(8,696)			8.750	8.320	MN	40,644	262,500	11/15/1999	05/15/2017
912810 EH 7	UNITED STATES OF AMERICA TREASURY				1	18,796,250	136.063	19,048,820	14,000,000	16,457,523		(280,945)			7.875	4.920	FA	416,433	1,102,500	11/25/2003	02/15/2021
912828 JH 4	UNITED STATES OF AMERICA TREASURY				1	510,940	110.914	554,570	500,000	505,588		(1,072)			4.000	3.730	FA	7,554	20,000	09/02/2008	08/15/2018
912828 MR 8	UNITED STATES OF AMERICA TREASURY				1	298,782	102.504	307,512	300,000	299,702		255			2.375	2.460	FA	2,421	7,125	03/12/2010	02/28/2015
912828 MZ 0	UNITED STATES OF AMERICA TREASURY				1	505,098	103.019	515,095	500,000	501,420		(1,034)			2.500	2.280	AO	2,141	12,500	05/11/2010	04/30/2015
912828 RX 0	UNITED STATES OF AMERICA TREASURY				1	3,322,000	100.219	3,307,227	3,300,000	3,313,510		(4,442)			0.875	0.730	JD	4,236	28,875	02/01/2012	12/31/2016
0199999. U.S. Government - Issuer Obligations						28,799,673	XXX	30,033,644	23,600,000	26,296,378	0	(301,426)	0	0	XXX	XXX	XXX	531,068	1,558,500	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36201N K9 0	GOVERNMENT NATL MTG ASSN				1	179,475	112.679	195,362	173,379	179,475		(7,174)			6.000	4.280	MON	867	10,403	11/18/2002	11/15/2032
36210T Q2 5	GOVERNMENT NATL MTG ASSN				1	195,645	111.843	210,400	188,121	195,645		(9,882)			6.000	3.910	MON	941	11,287	01/14/2003	04/15/2029
36210X T7 2	GOVERNMENT NATL MTG ASSN				1	16,372	111.153	17,498	15,742	16,372		(1,513)			6.000	3.590	MON	79	945	01/14/2003	04/15/2029
36213E PQ 3	GOVERNMENT NATL MTG ASSN				1	424,657	112.920	481,064	426,022	424,657		210			6.000	6.020	MON	2,130	25,561	02/21/2002	12/15/2031
0299999. U.S. Government - Residential Mortgage-Backed Securities						816,149	XXX	904,324	803,264	816,149	0	(18,359)	0	0	XXX	XXX	XXX	4,017	48,196	XXX	XXX
0599999. Total - U.S. Government						29,615,822	XXX	30,937,968	24,403,264	27,112,527	0	(319,785)	0	0	XXX	XXX	XXX	535,085	1,606,696	XXX	XXX
All Other Governments - Issuer Obligations																					
563469 CE 3	MANITOBA (PROVINCE OF)		A		1FE	2,595,620	116.564	2,331,280	2,000,000	2,143,232		(51,752)			7.750	4.720	JJ	70,611	155,000	02/06/2003	07/17/2016
748148 QR 7	QUEBEC (PROVINCE OF)		A		1FE	2,509,090	132.231	2,644,620	2,000,000	2,383,781		(14,655)			7.500	5.640	MS	44,167	150,000	02/12/2003	09/15/2029
458182 BV 3	INTER-AMERICAN DEVEL BK		F		1FE	2,441,400	128.324	2,566,480	2,000,000	2,288,788		(17,867)			7.000	5.300	JD	6,222	140,000	02/05/2003	06/15/2025
465410 AH 1	ITALY (REPUBLIC OF)		F		2FE	2,396,120	118.538	2,370,760	2,000,000	2,239,470		(18,194)			6.875	5.280	MS	35,903	137,500	02/05/2003	09/27/2023
0699999. All Other Governments - Issuer Obligations						9,942,230	XXX	9,913,140	8,000,000	9,055,271	0	(102,468)	0	0	XXX	XXX	XXX	156,903	582,500	XXX	XXX
1099999. Total - All Other Governments						9,942,230	XXX	9,913,140	8,000,000	9,055,271	0	(102,468)	0	0	XXX	XXX	XXX	156,903	582,500	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
312903 KT 3	FED HOME LOAN MTG CORP.				1	11,799	108.071	12,451	11,521	11,521		(3)			8.500	8.500	MON	44	1,008	06/24/1994	01/15/2021
312905 WS 7	FED HOME LOAN MTG CORP.				1	8,865	111.311	9,641	8,662	8,701		(19)			8.500	8.100	MON	61	736	07/22/1994	05/15/2021
3133T6 M8 1	FED HOME LOAN MTG CORP.				1	42,816	109.561	50,037	45,670	44,128		117			6.000	7.030	MON	228	2,740	11/26/1997	04/15/2026
31340Y FN 4	FED HOME LOAN MTG CORP.				1	11,899	106.161	12,220	11,510	11,546		(36)			8.500	8.470	MON	43	1,018	06/09/1994	03/15/2020
31358E JG 8	FED NATIONAL MTG ASSN				1	8,928	110.953	11,417	10,290	9,875		132			7.000	8.680	MON	60	720	11/08/1991	06/25/2020
31358E QE 5	FED NATIONAL MTG ASSN				1	18,796	112.259	20,499	18,260	18,362		(30)			9.000	8.460	MON	137	1,643	10/14/1994	06/25/2020
31358J SN 2	FED NATIONAL MTG ASSN				1	10,634	117.699	12,256	10,413	10,446		(8)			8.000	7.650	MON	69	833	09/14/1992	09/25/2021
31358L JB 3	FED NATIONAL MTG ASSN				1	12,847	113.500	14,296	12,595	12,637		(7)			8.500	8.110	MON	89	1,071	09/07/1994	01/25/2022
31359D 6L 2	FED NATIONAL MTG ASSN				1	122,184	110.522	141,265	127,816	125,321		3,530			6.500	7.020	MON	692	8,308	07/21/1997	09/25/2023
3837H0 QK 2	GOVERNMENT NATL MTG ASSN				1	139,032	116.885	168,510	144,168	141,612		149			7.000	7.400	MON	841	10,092	08/02/1996	06/20/2026
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						387,800	XXX	452,592	400,905	394,149	0	3,825	0	0	XXX	XXX	XXX	2,264	28,169	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						387,800	XXX	452,592	400,905	394,149	0	3,825	0	0	XXX	XXX	XXX	2,264	28,169	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
002824 AU 4	ABBOTT LABORATORIES				1FE	1,992,504	111.907	2,223,608	1,987,000	1,990,442		(400)			5.125	5.080	AO	25,458	101,834	06/08/2009	04/01/2019
00817Y AE 8	AETNA INC				2FE	2,101,240	111.668	2,233,371	2,000,000	2,031,148		(11,524)			6.000	5.310	JD	5,333	120,000	12/06/2006	06/15/2016
010392 DZ 8	ALABAMA POWER CO.				1FE	3,117,080	111.938	3,358,165	3,000,000	3,040,784		(9,300)			5.500	5.090	AO	34,833	165,000	03/12/2007	10/15/2017
013817 AL 5	ALCOA INC				3FE	1,994,960	107.644	2,152,885	2,000,000	1,998,135		647			5.550	5.580	FA	46,250	111,000	01/22/2007	02/01/2017
018490 AQ 5	ALLERGAN INC/UNITED STATES				1FE	302,133	92.605	280,596	303,000	302,195		61			2.800	2.830	MS	2,498	4,313	03/07/2013	03/15/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
031162 AV 2	AMGEN INC.				2FE	2,995,554	113.475	3,404,267	3,000,000	2,998,216		635			5.850	5.860	JD	14,625	175,500	02/20/2008	06/01/2017
035229 CU 5	ANHEUSER-BUSCH COS INC.				1FE	2,992,020	100.151	3,004,530	3,000,000	2,999,961		1,049			4.950	4.980	JJ	68,475	148,500	09/09/2003	01/15/2014
03523T BP 2	ANHEUSER-BUSCH INBEV WORLDWIDE				1FE	1,492,770	92.273	1,384,095	1,500,000	1,493,713		660			2.500	2.550	JJ	17,292	37,396	07/11/2012	07/15/2022
039483 AR 3	ARCHER-DANIELS-MIDLAND				1FE	1,093,430	114.977	1,149,770	1,000,000	1,071,549		(2,704)			6.625	5.900	MN	11,042	66,250	12/11/2003	05/01/2029
039483 AY 8	ARCHER-DANIELS-MIDLAND				1FE	1,999,960	113.466	2,269,336	2,000,000	2,000,000		174			5.450	5.450	MS	32,094	109,000	02/28/2008	03/15/2018
05348E AL 3	AVALONBAY COMMUNITIES				2FE	996,381	110.898	1,108,989	1,000,000	998,800		499			5.750	5.790	MS	16,931	57,500	09/18/2006	09/15/2016
060505 BS 2	BANK OF AMERICA CORP				1FE	2,855,310	105.979	3,179,398	3,000,000	2,968,662		18,623			4.750	5.440	FA	59,375	142,500	10/19/2006	08/01/2015
064057 BD 3	BANK OF NEW YORK MELLON				1FE	963,740	112.566	1,125,665	1,000,000	984,758		3,423			5.500	5.940	JD	4,583	55,000	07/11/2006	12/01/2017
071813 AY 5	BAXTER INTERNATIONAL INC.				1FE	2,539,800	112.717	2,817,948	2,500,000	2,521,867		(4,192)			5.375	5.150	JD	11,198	134,375	06/05/2009	06/01/2018
071813 BF 5	BAXTER INTERNATIONAL INC.				1FE	1,991,340	91.120	1,822,417	2,000,000	1,992,417		809			2.400	2.440	FA	18,133	48,267	08/08/2012	08/15/2022
07385T AJ 5	BEAR STEARNS CO INC.				1FE	1,065,450	104.452	1,044,520	1,000,000	1,006,648		(7,236)			5.700	4.910	MN	7,283	57,000	01/21/2004	11/15/2014
079860 AD 4	BELLSOUTH CORP.				1FE	993,500	111.276	1,112,770	1,000,000	994,730		290			6.875	6.920	AO	14,514	68,750	10/22/2001	10/15/2031
079860 AL 6	BELLSOUTH CORP.				1FE	3,003,210	110.639	3,319,187	3,000,000	3,001,058		(243)			5.200	5.180	JD	6,933	156,000	03/01/2005	12/15/2016
097023 AE 5	BOEING CO.				1FE	1,106,010	139.365	1,393,650	1,000,000	1,086,826		(2,017)			8.750	7.830	MS	25,764	87,500	06/06/2000	09/15/2031
110122 AW 8	BRISTOL-MYERS SQUIBB				1FE	1,499,521	95.462	1,447,204	1,516,000	1,499,758		237			3.250	3.370	MN	8,349		10/24/2013	11/01/2023
12189T AN 4	BURLINGTON NORTH SANTA FE				2FE	1,984,230	114.713	2,294,260	2,000,000	1,986,740		287			6.750	6.770	MS	39,750	135,000	02/21/2003	03/15/2029
12626P AG 8	CRH AMERICA INC.				2FE	1,988,468	112.019	2,240,383	2,000,000	1,996,108		1,493			6.000	6.070	MS	30,333	120,000	09/08/2006	09/30/2016
126408 GF 4	CSX CORP.				2FE	2,997,270	100.542	3,016,260	3,000,000	2,999,957		537			5.300	5.310	FA	60,067	159,000	08/25/2004	02/15/2014
126408 GZ 0	CSX CORP.				2FE	675,486	97.280	657,617	676,000	675,497		10			3.700	3.700	MN	4,794		10/17/2013	11/01/2023
126650 BE 9	CVS CAREMARK CORP.				2FE	749,112	112.326	844,697	752,000	751,066		384			6.125	6.170	FA	17,400	46,060	08/10/2006	08/15/2016
126650 CC 2	CVS CAREMARK CORP.				2FE	2,986,800	100.183	3,005,506	3,000,000	2,986,878		78			4.000	4.050	JD	8,667		12/02/2013	12/05/2023
14040H AN 5	CAPITAL ONE FINANCIAL				2FE	4,060,360	111.507	4,460,296	4,000,000	4,020,024		(6,353)			6.150	5.940	MS	82,000	246,000	10/20/2006	09/01/2016
144141 CZ 9	PROGRESS ENERGY CAROLINA				1FE	1,547,385	113.341	1,700,126	1,500,000	1,527,644		(4,699)			5.300	4.880	JJ	36,658	79,500	06/09/2009	01/15/2019
14912L 2Y 6	CATERPILLAR FIN SERV CRP				1FE	2,032,320	108.973	2,179,462	2,000,000	2,009,210		(3,675)			5.500	5.270	MS	32,389	110,000	12/06/2006	03/15/2016
14912L 4S 7	CATERPILLAR FIN SERV CRP				1FE	1,996,460	103.240	2,064,815	2,000,000	1,998,349		748			2.650	2.680	AO	13,250	53,000	03/23/2011	04/01/2016
166764 AH 3	CHEVRON CORP.				1FE	652,000	96.137	626,818	652,000	652,000					3.191	3.190	JD	405	10,403	06/17/2013	06/24/2023
171875 AD 9	CINCINNATI BELL TEL CO.				3FE	901,873	89.250	892,500	1,000,000	900,000					6.300	7.000	JD	5,250	63,000	11/24/1998	12/01/2028
172967 BL 4	CITIGROUP INC.				2FE	2,087,700	112.365	2,247,314	2,000,000	2,070,408		(2,015)			6.625	6.280	JD	5,889	132,500	02/12/2003	06/15/2032
172967 CQ 2	CITIGROUP INC.				2FE	2,899,980	102.848	3,085,440	3,000,000	2,989,249		14,852			5.000	5.520	MS	44,167	150,000	10/19/2006	09/15/2014
191216 AM 2	COCA COLA CO.				1FE	2,497,275	112.626	2,815,652	2,500,000	2,498,520		423			4.875	4.880	MS	35,885	121,875	06/09/2009	03/15/2019
191219 BE 3	COCA COLA ENTERPRISES INC.				1FE	2,170,530	123.927	2,478,540	2,000,000	2,124,770		(4,914)			6.750	6.090	MS	39,750	135,000	01/16/2003	09/15/2028
20030N AJ 0	COMCAST CORP.				1FE	3,003,300	109.294	3,278,824	3,000,000	3,000,862		(198)			5.850	5.830	MN	22,425	175,500	12/06/2006	11/15/2015
202795 HG 8	COMMONWEALTH EDISON				1FE	1,951,560	113.795	2,275,914	2,000,000	1,960,263		1,208			5.875	6.050	FA	48,958	117,500	08/06/2003	02/01/2033
205887 BD 3	CONAGRA FOODS INC.				2FE	1,227,000	111.526	1,368,428	1,227,000	1,227,000					5.819	5.810	JD	3,173	71,399	07/02/2007	06/15/2017
210518 CV 6	CONSUMERS ENERGY CO.				1FE	1,010,484	97.566	986,401	1,011,000	1,010,505		21			3.375	3.380	FA	13,459		08/05/2013	08/15/2023
219350 AZ 8	CORNING INC.				1FE	1,773,037	98.313	1,747,035	1,777,000	1,773,076		38			3.700	3.720	MN	7,853		11/13/2013	11/15/2023
22160K AC 9	COSTCO WHOLESALE CORP.				1FE	2,545,946	112.545	2,869,909	2,550,000	2,548,419		672			5.500	5.520	MS	41,296	140,250	02/13/2007	03/15/2017
224044 BM 8	COX COMMUNICATIONS INC.				2FE	941,969	104.450	1,001,683	959,000	956,865		2,147			5.450	5.690	JD	2,323	52,266	05/23/2005	12/15/2014
22541L AR 4	CREDIT SUISSE FB USA INC.				1FE	1,913,040	104.328	2,086,578	2,000,000	1,986,775		12,100			4.875	5.530	JJ	44,958	97,500	10/19/2006	01/15/2015
225434 CJ 6	CREDIT SUISSE USA INC.				1FE	1,051,580	112.073	1,120,740	1,000,000	1,016,607		(5,704)			5.850	5.160	FA	21,938	58,500	12/06/2006	08/16/2016
233331 AR 8	DTE ENERGY CO.				2FE	3,991,400	99.124	3,964,981	4,000,000	3,991,476		76			3.850	3.870	JD	15,400		11/18/2013	12/01/2023
24422E RT 8	JOHN DEERE CAPITAL CORP.				1FE	1,495,890	93.431	1,401,467	1,500,000	1,496,426		366			2.800	2.830	JJ	17,967	45,267	06/26/2012	01/27/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
24702R AE 1	DELL INC.				4FE	1,870,281	102.125	1,914,844	1,875,000	1,872,609		662			5.650	5.680	AO	22,365	105,938	12/05/2008	04/15/2018
247109 BS 9	DELMARVA POWER & LIGHT CO.				1FE	1,910,197	98.216	1,876,912	1,911,000	1,910,206		9			3.500	3.500	MN	8,546		11/07/2013	11/15/2023
25179M AK 9	DEVON ENERGY CORPORATION				2FE	1,852,076	102.239	1,906,776	1,865,000	1,854,802		1,162			4.000	4.080	JJ	34,399	74,600	07/05/2011	07/15/2021
25468P CA 2	DISNEY WALT CO.				1FE	3,236,700	102.788	3,083,640	3,000,000	3,014,265		(29,238)			6.200	5.160	JD	5,683	186,000	09/07/2004	06/20/2014
257375 AB 1	DOMINION GAS HOLDINGS LLC				1FE	1,298,466	96.073	1,248,953	1,300,000	1,298,494		28			3.550	3.560	MN	8,845		10/17/2013	11/01/2023
257867 AR 2	DONNELLEY (R.R.) & SONS				3FE	223,690	105.500	236,320	224,000	223,946		53			5.500	5.510	MN	1,574	14,967	12/12/2005	05/15/2015
260543 CC 5	DOW CHEMICAL CO.				2FE	1,424,073	106.066	1,514,625	1,428,000	1,425,140		413			4.250	4.280	MN	7,755	60,690	11/04/2010	11/15/2020
263534 BG 3	EI DU PONT DE NEMOURS & CO.				1FE	1,084,330	121.734	1,217,341	1,000,000	1,062,246		(2,767)			6.500	5.840	JJ	29,972	65,000	10/20/2003	01/15/2028
263534 BQ 1	EI DU PONT DE NEMOURS & CO.				1FE	996,540	111.986	1,119,866	1,000,000	998,784		399			5.250	5.290	JD	2,333	52,500	12/12/2006	12/15/2016
263534 BT 5	EI DU PONT DE NEMOURS & CO.				1FE	2,998,740	116.386	3,491,581	3,000,000	2,999,288		229			6.000	6.000	JJ	83,000	180,000	07/23/2008	07/15/2018
26439V AB 3	DUKE CAPITAL CORP.				2FE	1,978,740	102.973	2,059,460	2,000,000	1,997,957		3,296			5.668	5.830	FA	42,825	113,360	10/20/2006	08/15/2014
26442C AD 6	DUKE ENERGY CAROLINAS				1FE	2,069,020	112.293	2,324,475	2,070,000	2,069,521		260			5.100	5.100	AO	22,287	105,570	04/09/2008	04/15/2018
268648 AN 2	EMC CORP/MA				1FE	1,498,875	96.220	1,443,312	1,500,000	1,498,924		49			3.375	3.380	JD	4,219	24,609	06/03/2013	06/01/2023
26875P AD 3	EOG RESOURCES INC.				1FE	2,645,875	115.530	3,016,495	2,611,000	2,632,221		(3,170)			5.625	5.440	JD	12,239	146,869	06/04/2009	06/01/2019
26875P AG 6	EOG RESOURCES INC.				1FE	1,579,120	104.453	1,671,258	1,600,000	1,584,206		1,923			4.100	4.260	FA	27,333	65,600	03/16/2011	02/01/2021
291011 BA 1	EMERSON ELECTRIC CO.				1FE	2,498,100	111.534	2,788,357	2,500,000	2,498,956		357			5.000	5.000	AO	26,389	125,000	06/04/2009	04/15/2019
29273R AY 5	ENERGY TRANSFER PARTNERS LP				2FE	1,983,427	101.532	2,030,655	2,000,000	1,983,690		262			4.900	5.000	FA	27,767		09/12/2013	02/01/2024
29364D AR 1	ENTERGY ARKANSAS INC.				1FE	249,295	93.901	234,754	250,000	249,331		36			3.050	3.080	JD	635	3,834	05/22/2013	06/01/2023
341081 ER 4	FLORIDA POWER & LIGHT				1FE	3,018,480	116.873	3,506,210	3,000,000	3,015,280		(77)			5.950	5.900	AO	44,625	178,500	10/21/2003	10/01/2033
341099 CK 3	FLORIDA POWER CORP.				1FE	1,335,585	114.850	1,533,253	1,335,000	1,335,295		(15)			5.650	5.640	JD	3,352	75,428	06/12/2008	06/15/2018
36962G P6 5	GENERAL ELEC CAP CORP.				1FE	4,966,060	104.953	5,247,686	5,000,000	4,994,529		4,761			4.875	4.970	MS	79,219	243,750	03/09/2007	03/04/2015
375558 AQ 6	GILEAD SCIENCES INC.				1FE	1,981,612	106.963	2,138,200	1,999,000	1,985,641		1,651			4.500	4.600	AO	22,489	89,955	03/24/2011	04/01/2021
375558 AU 7	GILEAD SCIENCES INC.				2FE	641,521	106.478	684,659	643,000	641,767		149			4.400	4.420	JD	2,358	28,292	12/06/2011	12/01/2021
377372 AA 5	GLAXOSMITHKLINE CAPITAL				1FE	1,862,740	101.117	2,022,340	2,000,000	1,994,899		17,336			4.375	5.280	AO	18,472	87,500	06/29/2004	04/15/2014
377372 AD 9	GLAXOSMITHKLINE CAPITAL				1FE	2,998,170	114.899	3,446,979	3,000,000	2,999,081		405			5.650	5.650	MN	21,658	169,500	05/06/2008	05/15/2018
38238Q AM 8	GOODRICH CORP.				1FE	1,002,050	115.786	1,157,860	1,000,000	1,000,686		(62)			6.800	6.780	FA	28,333	68,000	02/20/1998	02/01/2018
40414L AD 1	HCP INC.				2FE	978,027	108.487	1,063,179	980,000	978,513		216			5.375	5.400	FA	21,948	52,675	02/07/2011	02/01/2021
40428E JQ 3	HSBC BANK USA				1FE	2,842,500	101.030	3,030,900	3,000,000	2,993,657		24,974			4.625	5.490	AO	34,688	138,750	10/19/2006	04/01/2014
406216 AV 3	HALLIBURTON COMPANY				1FE	2,179,366	116.461	2,523,716	2,167,000	2,173,708		(989)			5.900	5.820	MS	37,646	127,853	09/11/2008	09/15/2018
415864 AJ 6	HARSCO CORP.				3FE	2,996,850	104.956	3,148,680	3,000,000	2,998,402		546			5.750	5.760	MN	22,042	172,500	05/12/2008	05/15/2018
428236 AM 5	HEWLETT-PACKARD CO.				2FE	2,500,247	109.355	2,733,886	2,500,000	2,500,099		171			5.400	5.390	MS	45,000	135,000	03/09/2007	03/01/2017
428236 AS 2	HEWLETT-PACKARD CO.				2FE	414,718	111.849	464,174	415,000	414,863		63			5.500	5.500	MS	7,608	22,825	02/25/2008	03/01/2018
437076 AP 7	HOME DEPOT INC.				1FE	986,090	110.052	1,100,522	1,000,000	996,136		1,720			5.400	5.590	MS	18,000	54,000	10/20/2006	03/01/2016
438516 AZ 9	HONEYWELL INTERNATIONAL				1FE	2,742,627	112.522	3,092,106	2,748,000	2,745,041		643			5.000	5.020	FA	51,907	137,400	06/04/2009	02/15/2019
438516 BD 7	HONEYWELL INTERNATIONAL INC.				1FE	464,123	97.705	456,284	467,000	464,151		28			3.350	3.420	JD	1,738		11/18/2013	12/01/2023
453258 AU 9	INCO LTD.				2FE	2,077,140	107.133	2,142,669	2,000,000	2,015,803		(8,059)			5.700	5.230	AO	24,067	114,000	11/10/2004	10/15/2015
459200 AS 0	IBM CORP.				1FE	1,051,260	122.919	1,229,196	1,000,000	1,035,448		(1,524)			6.500	6.120	JJ	29,972	65,000	12/04/1998	01/15/2028
459200 GM 7	IBM CORP.				1FE	1,764,145	124.434	1,854,067	1,490,000	1,646,579		(28,056)			7.625	5.120	AO	23,985	113,613	06/05/2009	10/15/2018
460146 BU 6	INTERNATIONAL PAPER CO.				2FE	1,995,900	105.370	2,107,413	2,000,000	1,999,439		599			5.300	5.320	AO	26,500	106,000	03/14/2003	04/01/2015
46625H CE 8	JPMORGAN CHASE & CO.				1FE	2,845,140	104.533	3,136,014	3,000,000	2,973,976		21,301			4.750	5.520	MS	47,500	142,500	10/19/2006	03/01/2015
476556 CM 5	JERSEY CENTRAL PWR & LT.				2FE	2,027,520	108.781	2,175,630	2,000,000	2,008,216		(3,058)			5.625	5.430	MN	18,750	112,500	12/06/2006	05/01/2016
478366 AX 5	JOHNSON CONTROLS INC.				2FE	1,982,910	104.023	2,080,476	2,000,000	1,987,165		1,600			4.250	4.350	MS	28,333	85,000	02/02/2011	03/01/2021

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Showing all Long-Term BONDS Owned December 31 of Current Year

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
491674 BE 6	KENTUCKY UTILITIES				1FE	1,215,631	101.797	1,241,927	1,220,000	1,216,698		461			3.250	3.290	MN	6,608	39,650	07/07/2011	11/01/2020
49327X AB 6	KEY BANK NA				2FE	3,025,650	108.823	3,264,702	3,000,000	3,007,327		(2,820)			5.450	5.330	MS	48,142	163,500	03/09/2007	03/03/2016
494368 BB 8	KIMBERLY-CLARK CORP				1FE	2,155,540	116.121	2,322,440	2,000,000	2,068,599		(16,961)			6.125	5.060	FA	51,042	122,500	04/03/2008	08/01/2017
501044 CF 6	KROGER CO				2FE	2,985,750	104.246	3,127,394	3,000,000	2,998,176		1,737			4.950	5.010	JJ	68,475	148,500	02/23/2005	01/15/2015
52517P F6 3	LEHMAN BROTHERS HLDG				6	142,254	21.250	425,000	2,000,000	145,349					5.500		AO			10/20/2006	04/04/2016
52517P VV 0	LEHMAN BROTHERS HLDG				6	141,477	21.250	425,000	2,000,000	143,611					4.800		MS			02/18/2004	03/13/2014
53117C AJ 1	LIBERTY PROPERTY LP				2FE	3,964,160	104.681	4,187,274	4,000,000	3,995,031		4,476			5.125	5.240	JD	17,083	205,000	03/01/2005	03/02/2015
532457 AM 0	ELI LILLY & CO				1FE	2,113,750	127.279	2,545,593	2,000,000	2,075,633		(4,188)			7.125	6.640	JD	11,875	142,500	09/10/2001	06/01/2025
532457 AX 6	ELI LILLY & CO				1FE	899,610	109.234	1,092,340	1,000,000	961,034		8,109			4.500	5.550	MS	13,250	45,000	06/07/2004	03/15/2018
532457 BB 3	ELI LILLY & CO				1FE	999,300	112.077	1,120,776	1,000,000	999,735		155			5.200	5.200	MS	15,311	52,000	03/07/2007	03/15/2017
548661 CK 1	LOWES COMPANIES INC				1FE	1,987,540	111.379	2,227,590	2,000,000	1,995,842		1,522			5.400	5.480	AO	22,800	108,000	03/09/2007	10/15/2016
548661 CN 5	LOWES COMPANIES INC				1FE	1,015,990	114.308	1,143,090	1,000,000	1,007,557		(1,674)			6.100	5.870	MS	17,961	61,000	07/24/2008	09/15/2017
548661 CZ 8	LOWES COMPANIES INC				1FE	1,988,020	100.541	2,010,831	2,000,000	1,988,327		307			3.875	3.940	MS	23,681		09/04/2013	09/15/2023
55259P AE 6	M&I MARSHALL & ILSLEY BK				1FE	3,992,480	105.281	4,211,263	4,000,000	3,998,666		952			4.850	4.870	JD	8,083	194,000	06/13/2005	06/16/2015
564759 PS 1	MANUF & TRADERS TRUST CO				2FE	1,999,960	103.000	2,060,000	2,000,000	2,000,000		(45)			5.585	5.580	JD	931	111,700	09/28/2006	12/28/2020
564759 QB 7	MANUF & TRADERS TRUST CO				2FE	1,000,000	103.697	1,036,980	1,000,000	1,000,000					5.629	5.620	JD	4,691	56,290	11/28/2006	12/01/2021
56585A AD 4	MARATHON PETROLEUM CORP				2FE	654,712	108.323	709,517	655,000	654,809		69			5.125	5.120	MS	11,190	33,569	11/21/2011	03/01/2021
574599 BC 9	MASCO CORP				3FE	3,979,240	104.250	4,170,000	4,000,000	3,996,324		2,476			4.800	4.860	JD	8,533	192,000	06/07/2005	06/15/2015
579780 AJ 6	MCCORMICK & CO INC/MD				1FE	1,624,872	98.325	1,611,557	1,639,000	1,625,317		445			3.500	3.600	MS	21,034		08/14/2013	09/01/2023
58013M EE 0	MCDONALDS CORP				1FE	2,606,425	114.023	2,850,593	2,500,000	2,556,371		(11,812)			5.350	4.740	MS	44,583	133,750	06/09/2009	03/01/2018
58155Q AG 8	MCKESSON CORP				1FE	637,222	90.440	577,010	638,000	637,279		58			2.850	2.860	MS	5,354	9,445	03/05/2013	03/15/2023
582834 AM 9	MEAD CORP				2FE	754,060	115.354	865,155	750,000	751,071		(182)			7.350	7.290	MS	18,375	55,125	02/26/1997	03/01/2017
589331 AE 7	MERCK SHARP & DOHME CORP				1FE	1,939,850	116.732	2,334,650	2,000,000	1,956,532		1,500			5.950	6.130	JD	9,917	119,000	02/18/2004	12/01/2028
589331 AK 3	MERCK SHARP & DOHME CORP				1FE	1,982,020	104.942	2,098,842	2,000,000	1,997,435		2,219			4.750	4.860	MS	31,667	95,000	02/15/2005	03/01/2015
59018Y SU 6	MERRILL LYNCH & CO				1FE	1,995,020	100.367	2,007,340	2,000,000	1,999,945		705			5.000	5.030	FA	41,111	100,000	01/29/2004	02/03/2014
594918 AW 4	MICROSOFT CORP				1FE	3,980,320	100.145	4,005,818	4,000,000	3,980,438		118			3.625	3.680	JD	10,069		12/03/2013	12/15/2023
59562V AK 3	MIDAMERICAN ENERGY CO				2FE	1,990,445	100.518	2,010,360	2,000,000	1,999,854		1,291			5.000	5.060	FA	37,778	100,000	03/31/2004	02/15/2014
610202 BN 2	MONONGAHELA POWER CO				2FE	992,867	99.952	993,523	994,000	992,867					4.100	4.110	AO	3,849		11/19/2013	04/15/2024
61166W AF 8	MONSANTO CO				1FE	767,498	112.177	863,763	770,000	768,770		312			5.125	5.160	AO	8,331	39,463	04/10/2008	04/15/2018
617446 HD 4	MORGAN STANLEY				2FE	2,160,520	124.701	2,494,032	2,000,000	2,129,502		(3,518)			7.250	6.610	AO	36,250	145,000	04/09/2003	04/01/2032
61746S BR 9	MORGAN STANLEY				2FE	1,961,800	107.576	2,151,533	2,000,000	1,990,807		4,949			5.375	5.640	AO	22,694	107,500	10/20/2006	10/15/2015
61980A AC 7	MOTIVA ENTERPRISES				2FE	863,305	113.562	982,311	865,000	863,870		178			5.750	5.770	JJ	22,935	49,738	01/06/2010	01/15/2020
629568 AQ 9	NABORS INDUSTRIES INC				2FE	902,943	112.175	1,002,849	894,000	898,605		(885)			6.150	6.000	FA	20,771	54,981	10/16/2008	02/15/2018
63534P AE 7	NATIONAL CITY BANK				1FE	1,992,470	110.447	2,208,942	2,000,000	1,997,346		865			5.250	5.290	JD	4,667	105,000	03/09/2007	12/15/2016
637432 DC 6	NATIONAL RURAL UTILITIES				1FE	1,464,545	100.714	1,509,703	1,499,000	1,498,054		5,665			4.750	5.130	MS	23,734	76,405	03/09/2007	03/01/2014
637432 ML 6	NATIONAL RURAL UTILITIES				1FE	999,000	101.839	1,018,398	1,000,000	999,622		211			1.900	1.920	MN	3,167	19,000	10/25/2010	11/01/2015
638585 AN 9	NATIONSBANK CORP				2FE	1,034,440	110.171	1,101,716	1,000,000	1,005,177		(2,778)			7.750	7.400	FA	29,278	77,500	02/07/1997	08/15/2015
63946B AD 2	NBC UNIVERSAL INC				1FE	2,995,837	111.349	3,340,495	3,000,000	2,996,965		617			5.150	5.160	AO	26,179	154,500	08/25/2011	04/30/2020
651229 AG 1	NEWELL RUBBERMAID INC				2FE	1,784,648	114.334	2,046,594	1,790,000	1,787,350		735			6.250	6.280	AO	23,618	111,875	03/25/2008	04/15/2018
652482 BG 4	NEWS AMERICA INC				2FE	1,999,340	104.337	2,086,754	2,000,000	1,999,908		147			5.300	5.300	JD	4,711	106,000	12/06/2006	12/15/2014
65473Q AL 7	NISOURCE FINANCE CORP				2FE	2,062,140	102.459	2,049,180	2,000,000	2,004,367		(7,764)			5.400	4.980	JJ	49,800	108,000	01/24/2005	07/15/2014
655844 AQ 1	NORFOLK SOUTHERN CORP				2FE	4,961,120	124.405	4,976,213	4,000,000	4,749,256		(25,387)			7.250	5.540	FA	109,556	290,000	05/29/2003	02/15/2031

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
665859 AN 4	NORTHERN TRUST CORP				1FE	2,991,510	92.018	2,760,549	3,000,000	2,992,591		799			2.375	2.400	FA	29,490	71,250	07/30/2012	08/02/2022
66938F JU 9	NORWEST CORP				1FE	993,660	108.440	1,084,400	1,000,000	995,538		233			6.750	6.800	JD	3,000	67,500	12/18/1997	12/15/2027
67019E AB 3	NSTAR				2FE	644,586	108.254	703,657	650,000	646,525		537			4.500	4.600	MN	3,738	29,250	11/12/2009	11/15/2019
67021C AG 2	NSTAR ELECTRIC CO				1FE	2,149,095	90.575	1,951,897	2,155,000	2,149,738		569			2.375	2.400	AO	10,805	51,181	10/09/2012	10/15/2022
670346 AK 1	NUCOR CORP				2FE	2,927,451	113.978	3,350,978	2,940,000	2,933,587		1,412			5.850	5.900	JD	14,333	171,990	07/24/2008	06/01/2018
682134 AC 5	OMNICOM GROUP INC				2FE	1,300,485	104.922	1,369,233	1,305,000	1,301,812		465			4.450	4.490	FA	21,939	58,073	08/02/2010	08/15/2020
68233D AT 4	ONCOR ELECTRIC DELIVERY				2FE	985,470	121.827	1,218,274	1,000,000	987,973		448			7.000	7.110	MN	11,667	70,000	05/01/2002	05/01/2032
68402L AC 8	ORACLE CORP				1FE	3,978,597	109.268	4,370,728	4,000,000	3,994,562		2,563			5.250	5.320	JJ	96,833	210,000	06/12/2006	01/15/2016
693476 AT 0	PNC FUNDING CORP				2FE	2,952,810	107.598	3,227,957	3,000,000	2,988,268		6,002			5.250	5.470	MN	20,125	157,500	03/12/2007	11/15/2015
693506 BB 2	PPG INDUSTRIES INC				2FE	2,923,538	116.083	3,395,456	2,925,000	2,924,254		535			6.650	6.650	MS	57,273	194,513	03/13/2008	03/15/2018
69351U AQ 6	PPL ELECTRIC UTILITIES CORP				1FE	2,989,950	91.819	2,754,597	3,000,000	2,991,172		959			2.500	2.530	MS	25,000	76,667	08/21/2012	09/01/2022
694308 GD 3	PACIFIC GAS & ELECTRIC				1FE	2,995,410	100.676	3,020,280	3,000,000	2,999,903		764			4.800	4.810	MS	48,000	144,000	03/18/2004	03/01/2014
694308 HE 0	PACIFIC GAS & ELECTRIC COMPANY				1FE	664,795	99.288	661,263	666,000	664,809		14			3.850	3.870	MN	3,490		11/06/2013	11/15/2023
71343P AB 7	PEPSIAMERICAS INC				1FE	1,987,900	110.223	2,204,467	2,000,000	1,995,834		1,227			5.000	5.060	MN	12,778	100,000	05/11/2005	05/15/2017
713448 BR 8	PEPSICO INC				1FE	2,038,820	100.106	2,002,130	2,000,000	2,036,679		(2,141)			3.125	2.820	MN	10,417	31,250	07/15/2013	11/01/2020
717081 DB 6	PFIZER INC				1FE	2,713,100	118.553	2,963,829	2,500,000	2,626,524		(20,547)			6.200	5.080	MS	45,639	155,000	06/04/2009	03/15/2019
72447X AD 9	PITNEY BOWES INC				2FE	2,436,350	110.039	2,750,989	2,500,000	2,467,877		6,805			5.600	5.950	MS	41,222	140,000	07/24/2008	03/15/2018
74005P AP 9	PRAXAIR INC				1FE	997,990	111.576	1,115,764	1,000,000	999,240		294			5.200	5.220	MS	15,311	52,000	03/07/2007	03/15/2017
74005P BB 9	PRAXAIR INC				1FE	1,496,775	89.650	1,344,753	1,500,000	1,497,193		312			2.200	2.220	FA	12,467	34,192	07/30/2012	08/15/2022
742718 BZ 1	PROCTER & GAMBLE CO				1FE	2,044,460	107.891	2,157,831	2,000,000	2,009,119		(4,317)			4.850	4.600	JD	4,311	97,000	02/11/2004	12/15/2015
742718 EB 1	PROCTER & GAMBLE CO				1FE	993,530	96.299	962,999	1,000,000	993,744		214			3.100	3.170	FA	11,883		08/08/2013	08/15/2023
744448 CB 5	PUBLIC SERVICE CO OF COLORADO				1FE	843,758	116.001	980,212	845,000	844,329		173			5.800	5.820	FA	20,421	49,010	08/06/2008	08/01/2018
744448 CC 3	PUBLIC SERVICE CO OF COLORADO				1FE	1,609,033	113.014	1,813,889	1,605,000	1,607,432		(312)			5.125	5.090	JD	6,855	82,256	06/05/2009	06/01/2019
74456Q BD 7	PUBLIC SERVICE ELECTRIC & GAS				1FE	2,999,730	99.935	2,998,063	3,000,000	2,999,741		11			3.750	3.750	MS	34,063		09/09/2013	03/15/2024
755111 AJ 0	RAYTHEON COMPANY				1FE	997,780	118.807	1,188,074	1,000,000	999,277		281			6.750	6.770	MS	19,875	67,500	03/27/1998	03/15/2018
755111 BT 7	RAYTHEON COMPANY				1FE	2,023,520	100.166	2,003,329	2,000,000	2,022,242		(1,278)			3.125	2.940	AO	13,194	31,250	07/15/2013	10/15/2020
771196 AS 1	ROCHE HOLDINGS INC				1FE	2,388,687	117.023	2,664,614	2,277,000	2,343,554		(10,734)			6.000	5.340	MS	45,540	142,646	06/09/2009	03/01/2019
774341 AE 1	ROCKWELL COLLINS INC				1FE	2,789,882	99.527	2,783,792	2,797,000	2,789,905		23			3.700	3.730	JD	4,312		12/19/2013	12/15/2023
78387G AL 7	SBC COMMUNICATIONS				1FE	1,972,080	110.378	2,207,569	2,000,000	1,991,419		3,231			5.625	5.810	JD	5,000	112,500	10/19/2006	06/15/2016
78573A AA 8	SABMILLER HOLDINGS INC				2FE	1,492,830	100.373	1,505,595	1,500,000	1,494,027		644			3.750	3.800	JJ	25,938	56,250	01/10/2012	01/15/2022
786514 BM 0	SAFEWAY INC				2FE	5,138,550	102.562	5,128,100	5,000,000	5,011,249		(17,053)			5.625	5.250	FA	106,250	281,250	01/19/2005	08/15/2014
797440 BR 4	SAN DIEGO GAS & ELECTRIC CO				1FE	4,999,200	99.939	4,996,951	5,000,000	4,999,200					3.600	3.600	MS	56,000		09/04/2013	09/01/2023
806605 AG 6	MERCK & CO INC				1FE	1,489,215	124.666	1,869,998	1,500,000	1,495,143		225			6.500	6.520	JD	8,125	97,500	11/21/2003	12/01/2033
828807 BM 8	SIMON PROPERTY GROUP LP				1FE	999,684	106.155	1,061,559	1,000,000	999,957		54			5.100	5.100	JD	2,267	51,000	09/14/2005	06/15/2015
83614K AA 7	SOURCE GAS LLC				2FE	3,987,400	106.048	4,241,920	4,000,000	3,995,029		1,348			5.900	5.940	JAJO	59,000	236,000	04/11/2007	04/01/2017
837004 BW 9	SOUTH CAROLINA ELEC & GAS				1FE	1,944,400	112.453	2,249,060	2,000,000	1,954,527		1,316			5.800	6.000	JJ	53,489	116,000	08/06/2003	01/15/2033
843646 AF 7	SOUTHERN POWER CO				2FE	2,911,170	105.877	3,176,322	3,000,000	2,984,802		9,324			4.875	5.220	JJ	67,438	146,250	02/10/2004	07/15/2015
857477 AD 5	STATE STREET CORP				1FE	3,997,840	110.861	4,434,448	4,000,000	3,999,150		547			5.375	5.380	AO	36,431	215,000	04/25/2007	04/30/2017
86787G AG 7	SUNTRUST BANK				2FE	2,889,900	106.532	3,195,962	3,000,000	2,975,084		14,159			5.000	5.520	MS	50,000	150,000	10/20/2006	09/01/2015
87305Q CF 6	TTX CO				2FE	3,987,720	98.414	3,936,560	4,000,000	3,987,792		72			4.150	4.180	JJ	9,222		12/04/2013	01/15/2024
87612E AN 6	TARGET CORP				1FE	2,092,000	112.822	2,256,442	2,000,000	2,029,258		(10,461)			5.875	5.250	JJ	54,181	117,500	03/09/2007	07/15/2016
88579Y AF 8	3M CO				1FE	885,283	91.444	863,234	944,000	887,928		2,645			2.000	2.790	JD	262	9,440	07/15/2013	06/26/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
887315 BJ 7	TIME WARNER COMPANIES				2FE	2,908,000	117.707	2,942,695	2,500,000	2,653,792		(35,423)			7.250	5.430	AO	38,264	181,250	04/21/2005	10/15/2017
887317 AC 9	TIME WARNER INC				2FE	1,084,626	112.656	1,227,960	1,090,000	1,088,123		673			5.875	5.940	MN	8,183	64,038	11/08/2006	11/15/2016
88732J AW 8	TIME WARNER CABLE INC				2FE	3,602,012	100.218	3,683,028	3,675,000	3,626,981		6,715			5.000	5.250	FA	76,563	183,750	12/09/2009	02/01/2020
89233P 4B 9	TOYOTA MOTOR CREDIT CORP				1FE	2,085,820	103.872	2,077,442	2,000,000	2,026,753		(17,803)			3.200	2.260	JD	2,489	64,000	07/30/2010	06/17/2015
90333W AB 4	US BANK NA				1FE	1,137,060	100.491	1,004,910	1,000,000	1,001,447		(15,503)			6.300	4.680	FA	25,725	63,000	02/21/2003	02/04/2014
904764 AH 0	UNILEVER CAPITAL CORP				1FE	1,484,385	121.324	1,819,861	1,500,000	1,487,358		479			5.900	5.970	MN	11,308	88,500	11/04/2002	11/15/2032
904764 AK 3	UNILEVER CAPITAL CORP				1FE	534,449	111.819	598,232	535,000	534,687		81			4.800	4.810	FA	9,701	25,680	02/09/2009	02/15/2019
907818 AZ 1	UNION PACIFIC CORP				1FE	497,755	111.724	558,620	500,000	499,597		216			7.000	7.040	FA	14,583	35,000	01/23/1996	02/01/2016
907834 AB 1	UNION PAC RES GROUP INC				2FE	745,658	114.639	859,793	750,000	747,018		262			7.500	7.540	AO	11,875	56,250	10/10/1996	10/15/2026
911308 AA 2	UNITED PARCEL SERVICE				1FE	2,421,090	129.707	2,594,156	2,000,000	2,197,754		(24,724)			8.375	6.420	AO	41,875	167,500	09/06/2001	04/01/2020
913017 BH 1	UNITED TECHNOLOGIES CORP				1FE	2,894,160	105.715	3,171,454	3,000,000	2,980,131		14,255			4.875	5.390	MN	24,375	146,250	10/20/2006	05/01/2015
91324P AM 4	UNITEDHEALTH GROUP INC				1FE	3,950,680	105.019	4,200,795	4,000,000	3,992,690		6,049			4.875	5.030	MS	57,417	195,000	03/02/2005	03/15/2015
91913Y AM 2	VALERO ENERGY CORP				2FE	1,998,180	114.109	2,282,188	2,000,000	1,999,260		262			6.125	6.130	JD	5,444	122,500	06/05/2007	06/15/2017
92343V BR 4	VERIZON COMMUNICATIONS INC				2FE	2,614,187	107.031	2,797,816	2,614,000	2,614,172		(15)			5.150	5.140	MS	38,517		09/11/2013	09/15/2023
92344G AW 6	VERIZON GLOBAL FDG CORP				2FE	1,888,940	106.849	2,136,987	2,000,000	1,974,238		14,200			4.900	5.700	MS	28,856	98,000	10/19/2006	09/15/2015
929903 AE 2	WACHOVIA CORP				1FE	2,966,790	100.496	3,014,880	3,000,000	2,999,366		5,269			4.875	5.050	FA	55,250	146,250	03/12/2007	02/15/2014
931422 AE 9	WALGREEN CO				2FE	2,572,800	112.752	2,818,810	2,500,000	2,542,439		(7,214)			5.250	4.860	JJ	60,521	131,250	06/04/2009	01/15/2019
94106L AS 8	WASTE MANAGEMENT INC				2FE	1,991,960	115.633	2,312,674	2,000,000	1,996,052		1,026			6.100	6.150	MS	35,922	122,000	03/03/2008	03/15/2018
947075 AD 9	WEATHERFORD INTL LTD				2FE	288,440	112.659	326,713	290,000	289,225		189			6.000	6.070	MS	5,123	17,400	03/19/2008	03/15/2018
949746 CR 0	WELLS FARGO & CO				1FE	2,922,770	103.776	3,113,280	3,000,000	2,989,883		11,253			5.000	5.400	MN	19,167	150,000	03/09/2007	11/15/2014
959802 AB 5	WESTERN UNION CO				2FE	2,447,672	110.162	2,388,323	2,168,000	2,300,257		(44,908)			5.930	3.580	AO	32,141	128,562	07/27/2010	10/01/2016
962166 BW 3	WEYERHAEUSER CO				2FE	1,997,283	101.699	2,033,994	2,000,000	1,997,341		58			4.625	4.640	MS	26,208		09/13/2013	09/15/2023
963320 AH 9	WHIRLPOOL CORP				2FE	745,365	114.630	859,725	750,000	748,964		396			7.750	7.810	JJ	26,802	58,125	07/25/1996	07/15/2016
982526 AQ 8	WM WRIGLEY JR CO				2FE	1,051,958	98.852	1,040,912	1,053,000	1,051,983		26			3.375	3.390	AO	6,910		10/16/2013	10/21/2020
013716 AT 2	ALCAN INC		A		1FE	2,993,930	100.160	3,004,800	3,000,000	2,999,954		1,213			5.200	5.220	JJ	71,933	156,000	05/19/2004	01/15/2014
013716 AV 7	ALCAN INC		A		1FE	1,981,860	105.778	2,115,570	2,000,000	1,996,843		2,187			5.000	5.110	JD	8,333	100,000	05/25/2005	06/01/2015
03746A AA 8	APACHE FINANCE CANADA		A		1FE	1,082,400	129.002	1,290,030	1,000,000	1,064,241		(2,071)			7.750	7.070	JD	3,444	77,500	07/27/2001	12/15/2029
063679 JJ 4	BANK OF MONTREAL		A		1FE	1,955,728	104.030	2,035,867	1,957,000	1,956,454		273			2.625	2.630	JJ	22,261	51,371	01/18/2011	01/25/2016
064149 C8 8	BANK OF NOVA SCOTIA		A		1FE	2,496,000	107.626	2,690,663	2,500,000	2,497,011		393			4.375	4.390	JJ	51,042	109,375	01/06/2011	01/13/2021
136069 DT 5	CANADIAN IMPERIAL BANK OF COMMERCE		A		1FE	1,634,313	104.300	1,705,305	1,635,000	1,634,704		156			2.750	2.750	JJ	19,234	44,963	01/20/2011	01/27/2016
136375 BG 6	CANADIAN NATL RAILWAYS		A		1FE	2,230,830	129.920	2,598,400	2,000,000	2,187,567		(5,275)			7.375	6.470	AO	31,139	147,500	04/29/2004	10/15/2031
136375 BR 2	CANADIAN NATL RAILWAYS		A		1FE	278,779	113.497	317,792	280,000	279,389		141			5.550	5.600	MN	1,986	15,540	04/24/2008	05/15/2018
136375 BT 8	CANADIAN NATL RAILWAYS		A		1FE	747,105	113.976	860,524	755,000	750,386		815			5.550	5.680	MS	13,968	41,903	02/18/2009	03/01/2019
63307E AA 5	NATIONAL BANK OF CANADA		A		1FE	1,264,671	100.103	1,266,303	1,265,000	1,264,991		117			1.650	1.650	JJ	8,755	20,873	01/24/2011	01/30/2014
05252A BN 0	AUSTRALIA & NEW ZEALAND BANKING GRP		F		1FE	1,493,895	104.785	1,571,775	1,500,000	1,497,231		1,259			3.250	3.330	MS	16,250	48,750	02/22/2011	03/01/2016
067316 AC 3	BACARDI LTD		F		2FE	598,764	104.562	627,372	600,000	599,066		121			4.500	4.520	JJ	12,450	27,000	01/18/2011	01/15/2021
2027A0 EM 7	COMMONWEALTH BANK OF AUSTRALIA		F		1FE	2,068,340	103.514	2,070,280	2,000,000	2,018,799		(14,961)			3.500	2.700	MS	19,833	70,000	07/29/2010	03/19/2015
20428A AE 9	CIE FINANCEMENT FONCIER		F		1FE	999,890	100.342	1,003,420	1,000,000	999,993		52			2.250	2.250	MS	7,125	22,500	03/01/2011	03/07/2014
23636A AB 7	DANSKE BANK A/S		F		1FE	2,754,760	105.530	2,908,407	2,756,000	2,755,404		371			3.875	3.880	AO	22,842	106,795	04/07/2011	04/14/2016
25244S AF 8	DIAGEO FINANCE BV		F		1FE	2,171,084	102.776	2,240,523	2,180,000	2,178,124		1,768			3.250	3.330	JJ	32,670	70,850	11/03/2009	01/15/2015
25600W AB 6	DNB NOR BOLIGKREDITT		F		1FE	1,493,206	104.581	1,563,488	1,495,000	1,494,163		396			2.900	2.920	MS	11,080	43,355	03/22/2011	03/29/2016
268317 AB 0	ELECTRICITE DE FRANCE		F		1FE	2,744,425	118.230	2,955,750	2,500,000	2,643,762		(24,103)			6.500	5.190	JJ	69,965	162,500	06/09/2009	01/26/2019

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
40052V AB 0	GRUPO BIMBO SAB DE CV		F		2FE	637,792	98.600	633,998	643,000	638,623		458			4.500	4.600	JJ	12,539	28,935	01/18/2012	01/25/2022
404280 AF 6	HSBC HOLDINGS PLC		F		1FE	989,052	125.099	1,250,996	1,000,000	990,526		362			7.625	7.720	MN	9,319	76,250	09/13/2005	05/17/2032
411349 AA 1	HANSON PLC		F		3FE	1,744,723	109.750	1,931,600	1,760,000	1,755,047		1,845			6.125	6.240	FA	40,724	107,800	08/09/2006	08/15/2016
423012 AD 5	HEINEKEN NV		F		2FE	1,996,220	89.583	1,791,660	2,000,000	1,996,600		357			2.750	2.770	AO	13,750	53,625	10/02/2012	04/01/2023
505861 AB 0	LAFARGE SA		F		3FE	2,061,060	110.500	2,210,000	2,000,000	2,019,582		(6,867)			6.500	6.070	JJ	59,944	130,000	10/20/2006	07/15/2016
55608J AE 8	MACQUARIE GROUP LTD		F		1FE	790,539	110.536	883,183	799,000	792,519		736			6.250	6.390	JJ	23,165	49,938	01/06/2011	01/14/2021
636274 AC 6	NATIONAL GRID PLC		F		2FE	1,995,700	112.345	2,246,911	2,000,000	1,998,612		618			6.300	6.320	FA	52,500	126,000	07/19/2006	08/01/2016
65504L AF 4	NOBLE HOLDING INTL LTD		F		2FE	1,496,617	103.056	1,545,846	1,500,000	1,497,492		378			4.625	4.650	MS	23,125	69,375	02/01/2011	03/01/2021
66989G AA 8	NOVARTIS SECS INVEST LTD		F		1FE	2,016,404	112.575	2,274,024	2,020,000	2,017,937		457			5.125	5.140	FA	40,547	103,525	02/04/2009	02/10/2019
80105N AG 0	SANOFI-AVENTIS SA		F		1FE	2,142,830	104.426	2,260,843	2,165,000	2,148,068		2,081			4.000	4.120	MS	22,131	86,600	03/22/2011	03/29/2021
806854 AH 8	SCHLUMBERGER INVESTMENT SA		F		1FE	1,475,965	98.954	1,465,515	1,481,000	1,475,997		32			3.650	3.690	JD	4,204		11/25/2013	12/01/2023
822582 AS 1	SHELL INTERNATIONAL FINANCE		F		1FE	1,991,340	91.482	1,829,643	2,000,000	1,992,400		811			2.375	2.420	FA	17,153	47,500	08/14/2012	08/21/2022
83364L AB 5	SOCIETE GENERALE		F		2FE	1,891,153	108.250	2,051,338	1,895,000	1,893,912		616			5.750	5.770	AO	21,490	108,963	04/12/2006	04/20/2016
865622 BE 3	SUMITOMO MITSUI BANKING CORP		F		1FE	2,496,725	98.767	2,469,177	2,500,000	2,496,847		122			3.950	3.960	JJ	44,438		07/11/2013	07/19/2023
87020L AA 4	SWEDBANK HYPOTEK AB		F		1FE	1,494,758	104.750	1,567,060	1,496,000	1,494,758		1,663			2.950	3.010	MS	11,401	44,132	03/21/2011	03/28/2016
87927V AL 2	TELECOM ITALIA CAPITAL		F		3FE	4,919,795	102.375	5,118,750	5,000,000	4,991,851		10,864			4.950	5.170	MS	62,563	247,500	10/13/2005	09/30/2014
92857W AK 6	VODAFONE GROUP PLC		F		1FE	1,978,880	109.836	2,196,726	2,000,000	1,994,004		2,684			5.750	5.890	MS	33,861	115,000	10/20/2006	03/15/2016
928670 AF 5	VOLKSWAGEN INTERNATIONAL FINANCE		F		1FE	1,985,620	104.024	2,080,480	2,000,000	1,993,268		2,907			2.875	3.030	AO	14,375	57,500	03/23/2011	04/01/2016
92931N AB 6	WPP FINANCE CORP		F		2FE	2,038,720	102.374	2,047,480	2,000,000	2,002,827		(5,910)			5.875	5.550	JD	5,222	117,500	12/06/2006	06/15/2014
961214 AH 6	WESTPAC BANKING CORP		F		1FE	2,981,970	105.875	3,176,263	3,000,000	2,993,335		1,442			4.625	4.680	JD	11,563	138,750	05/16/2003	06/01/2018
961214 BK 8	WESTPAC BANKING CORP		F		1FE	1,998,580	110.964	2,219,293	2,000,000	1,999,083		237			4.875	4.880	MN	11,375	97,500	11/16/2009	11/19/2019
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						462,586,872	XXX	493,178,815	463,218,000	461,597,615	0	(146,150)	0	0	XXX	XXX	XXX	5,895,309	20,982,965	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
501673 AA 5	LA ARENA FUNDING LLC				2AM	502,825	112.910	567,742	502,825	502,825					7.656	7.650	JD	1,711	38,496	04/13/1999	12/15/2026
74955E AA 7	RGS (I&M) FUNDING CORP				4AM	3,825,809	118.183	3,359,779	2,842,861	3,232,201		(87,506)			9.810	5.790	JD	18,592	278,885	05/26/2005	12/07/2022
921796 LE 6	VANDERBILT MTGE FINANCE				1FE	122,403	102.240	125,158	122,415	122,403		116			6.620	6.600	MON	675	8,104	08/22/2001	06/07/2027
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						4,451,037	XXX	4,052,679	3,468,101	3,857,429	0	(87,390)	0	0	XXX	XXX	XXX	20,978	325,485	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						467,037,909	XXX	497,231,494	466,686,101	465,455,044	0	(233,540)	0	0	XXX	XXX	XXX	5,916,287	21,308,450	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						501,328,775	XXX	533,125,599	494,818,000	496,949,264	0	(550,044)	0	0	XXX	XXX	XXX	6,583,280	23,123,965	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						1,203,949	XXX	1,356,916	1,204,169	1,210,298	0	(14,534)	0	0	XXX	XXX	XXX	6,281	76,365	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						4,451,037	XXX	4,052,679	3,468,101	3,857,429	0	(87,390)	0	0	XXX	XXX	XXX	20,978	325,485	XXX	XXX
8399999. Grand Total - Bonds						506,983,761	XXX	538,535,194	499,490,270	502,016,991	0	(651,968)	0	0	XXX	XXX	XXX	6,610,539	23,525,815	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
151327 20 2	CENTAUR FUNDING CORP.			3,000.000	1,000.00		3,990,630	1,213.120	3,639,375	3,990,630	24,970	272,400					0		P2UFE...	06/17/2005
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						3,990,630	XXX	3,639,375	3,990,630	24,970	272,400	0	0	0	0	0	0	XXX	XXX
8999999.	Total - Preferred Stocks						3,990,630	XXX	3,639,375	3,990,630	24,970	272,400	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
9899999.	Total Common and Preferred Stock				3,990,630	XXX	3,639,375	3,990,630	24,970	272,400	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues..........0, the total $ value (included in Column 8) of all such issues $..........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous								
018490 AQ 5	ALLERGAN INC/UNITED STATES		03/07/2013	GOLDMAN SACHS		302,133	303,000	
110122 AW 8	BRISTOL-MYERS SQUIBB		10/24/2013	DEUTSCHE-ALEX BROWN, EUROPE		1,499,521	1,516,000	
126408 GZ 0	CSX CORP		10/17/2013	CITIGROUP GLOBAL MARKETS INC		675,486	676,000	
126650 CC 2	CVS CAREMARK CORP		12/02/2013	BARCLAYS CAPITAL		2,986,800	3,000,000	
166764 AH 3	CHEVRON CORP		06/17/2013	BARCLAYS CAPITAL		652,000	652,000	
210518 CV 6	CONSUMERS ENERGY CO		08/05/2013	RBC CAPITAL MARKETS		1,010,484	1,011,000	
219350 AZ 8	CORNING INC		11/13/2013	CHASE SECURITIES		1,773,037	1,777,000	
233331 AR 8	DTE ENERGY CO		11/18/2013	CITIGROUP GLOBAL MARKETS INC		3,991,400	4,000,000	
247109 BS 9	DELMARVA POWER & LIGHT CO		11/07/2013	WELLS FARGO WACHOVIA CORP		1,910,197	1,911,000	
257375 AB 1	DOMINION GAS HOLDINGS LLC		10/17/2013	RBC CAPITAL MARKETS		1,298,466	1,300,000	
268648 AN 2	EMC CORP/MA		06/03/2013	CHASE SECURITIES		1,498,875	1,500,000	
29273R AY 5	ENERGY TRANSFER PARTNERS LP		09/12/2013	VARIOUS		1,983,427	2,000,000	
29364D AR 1	ENTERGY ARKANSAS INC		05/22/2013	RBS GREENWICH CAPITAL		249,295	250,000	
438516 BD 7	HONEYWELL INTERNATIONAL INC		11/18/2013	CHASE SECURITIES		464,123	467,000	
52517P F6 3	LEHMAN BROTHERS HLDG		10/03/2013	CAPITALIZED INTEREST			308,932	
52517P VV 0	LEHMAN BROTHERS HLDG		10/03/2013	CAPITALIZED INTEREST			324,258	
548661 CZ 8	LOWES COMPANIES INC		09/04/2013	BANK OF AMERICA		1,988,020	2,000,000	
579780 AJ 6	MCCORMICK & CO INC/MD		08/14/2013	BANK OF AMERICA		1,624,872	1,639,000	
58155Q AG 8	MCKESSON CORP		03/05/2013	CHASE SECURITIES		637,222	638,000	
594918 AW 4	MICROSOFT CORP		12/03/2013	CHASE SECURITIES		3,980,320	4,000,000	
610202 BN 2	MONONGAHELA POWER CO		11/19/2013	RBS GREENWICH CAPITAL		992,867	994,000	
694308 HE 0	PACIFIC GAS & ELECTRIC COMPANY		11/06/2013	WELLS FARGO WACHOVIA CORP		664,795	666,000	
713448 BR 8	PEPSICO INC		07/15/2013	PIERPONT		2,038,820	2,000,000	13,368
742718 EB 1	PROCTER & GAMBLE CO		08/08/2013	CHASE SECURITIES		993,530	1,000,000	
74456Q BD 7	PUBLIC SERVICE ELECTRIC & GAS		09/09/2013	RBS GREENWICH CAPITAL		2,999,730	3,000,000	
755111 BT 7	RAYTHEON COMPANY		07/15/2013	CANTOR FITZ/INTL		2,023,520	2,000,000	16,146
774341 AE 1	ROCKWELL COLLINS INC		12/19/2013	VARIOUS		2,789,882	2,797,000	534
797440 BR 4	SAN DIEGO GAS & ELECTRIC CO		09/04/2013	RBS GREENWICH CAPITAL		4,999,200	5,000,000	
87305Q CF 6	TTX CO		12/04/2013	CHASE SECURITIES		3,987,720	4,000,000	
88579Y AF 8	3M CO		07/15/2013	WELLS FARGO WACHOVIA CORP		885,283	944,000	1,154
92343V BR 4	VERIZON COMMUNICATIONS INC		09/11/2013	VARIOUS		2,614,187	2,614,000	
962166 BW 3	WEYERHAEUSER CO		09/13/2013	MORGAN STANLEY DEAN WITTER		1,997,283	2,000,000	
982526 AQ 8	WM WRIGLEY JR CO		10/16/2013	CITIGROUP GLOBAL MARKETS INC		1,051,958	1,053,000	
806854 AH 8	SCHLUMBERGER INVESTMENT SA	F	11/25/2013	CHASE SECURITIES		1,475,965	1,481,000	
865622 BE 3	SUMITOMO MITSUI BANKING CORP	F	07/11/2013	GOLDMAN SACHS		2,496,725	2,500,000	
3899999.	Total - Bonds - Industrial and Miscellaneous					60,537,143	61,322,190	31,202
8399997.	Total - Bonds - Part 3					60,537,143	61,322,190	31,202
8399999.	Total - Bonds					60,537,143	61,322,190	31,202
9999999.	Total - Bonds, Preferred and Common Stocks					60,537,143	XXX	31,202

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36201N K9 0	GOVERNMENT NATL MTG ASSN		12/01/2013.	MBS PAYDOWN		59,565	59,565	61,659	61,630		(2,065)		(2,065)		59,565			0	2,160	11/15/2032.
36210T Q2 5	GOVERNMENT NATL MTG ASSN		12/01/2013.	MBS PAYDOWN		81,133	81,133	84,378	84,517		(3,384)		(3,384)		81,133			0	2,672	04/15/2029.
36210X T7 2	GOVERNMENT NATL MTG ASSN		12/01/2013.	MBS PAYDOWN		25,146	25,146	26,152	26,132		(986)		(986)		25,146			0	516	04/15/2029.
36213E PQ 3	GOVERNMENT NATL MTG ASSN		12/01/2013.	MBS PAYDOWN		89,415	89,415	89,128	89,404		11		11		89,415			0	3,509	12/15/2031.
912828 BA 7	UNITED STATES OF AMERICA TREASURY		05/15/2013.	MATURITY		4,000,000	4,000,000	3,966,250	3,998,143		1,857		1,857		4,000,000			0	72,500	05/15/2013.
0599999.	Total - Bonds - U.S. Government					4,255,259	4,255,259	4,227,567	4,259,826	0	(4,567)	0	(4,567)	0	4,255,259	0	0	0	81,357	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
312903 KT 3	FED HOME LOAN MTG CORP		12/15/2013.	MBS PAYDOWN		4,772	4,772	4,886	4,773		(1)		(1)		4,772			0	219	01/15/2021.
312905 WS 7	FED HOME LOAN MTG CORP		12/01/2013.	MBS PAYDOWN		4,390	4,390	4,493	4,394		(4)		(4)		4,390			0	200	05/15/2021.
312909 A4 6	FED HOME LOAN MTG CORP		02/01/2013.	MBS PAYDOWN		1,904	1,904	2,000	1,904				0		1,904			0	21	04/15/2022.
3133T6 M8 1	FED HOME LOAN MTG CORP		12/01/2013.	MBS PAYDOWN		7,868	7,868	7,376	7,853		15		15		7,868			0	214	04/15/2026.
31340Y FN 4	FED HOME LOAN MTG CORP		12/15/2013.	MBS PAYDOWN		7,100	7,100	7,339	7,110		(10)		(10)		7,100			0	334	03/15/2020.
31358E JG 8	FED NATIONAL MTG ASSN		12/01/2013.	MBS PAYDOWN		3,372	3,372	2,925	3,353		19		19		3,372			0	128	06/25/2020.
31358E QE 5	FED NATIONAL MTG ASSN		12/01/2013.	MBS PAYDOWN		5,323	5,323	5,480	5,328		(5)		(5)		5,323			0	285	06/25/2020.
31358J SN 2	FED NATIONAL MTG ASSN		12/01/2013.	MBS PAYDOWN		3,288	3,288	3,358	3,289		(2)		(2)		3,288			0	124	09/25/2021.
31358L JB 3	FED NATIONAL MTG ASSN		12/01/2013.	MBS PAYDOWN		3,161	3,161	3,223	3,160		1		1		3,161			0	146	01/25/2022.
31359D 6L 2	FED NATIONAL MTG ASSN		12/01/2013.	MBS PAYDOWN		40,946	40,946	39,142	40,221		726		726		40,946			0	1,413	09/25/2023.
3837H0 QK 2	GOVERNMENT NATL MTG ASSN		12/01/2013.	MBS PAYDOWN		24,169	24,169	23,308	24,186		(17)		(17)		24,169			0	869	06/20/2026.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					106,293	106,293	103,530	105,571	0	722	0	722	0	106,293	0	0	0	3,953	XXX
Bonds - Industrial and Miscellaneous																				
025816 AQ 2	AMERICAN EXPRESS COMPANY		07/15/2013.	MATURITY		2,000,000	2,000,000	1,966,940	1,997,699		2,301		2,301		2,000,000			0	97,500	07/15/2013.
097014 AH 7	BOEING CAPITAL CORP		01/15/2013.	MATURITY		2,000,000	2,000,000	2,035,620	2,000,090		(90)		(90)		2,000,000			0	58,000	01/15/2013.
10112R AS 3	BOSTON PROPERTIES LP		03/20/2013.	WELLS FARGO WACHOVIA		1,463,387	1,350,000	1,340,010	1,341,633		251		251		1,341,884		121,503	121,503	20,109	05/15/2021.
110122 AL 2	BRISTOL-MYERS SQUIBB		08/15/2013.	MATURITY		3,000,000	3,000,000	2,982,097	2,998,292		1,708		1,708		3,000,000			0	157,500	08/15/2013.
20825R AB 7	CONOCOPHILLIPS		04/15/2013.	MATURITY		2,000,000	2,000,000	2,011,640	2,000,259		(259)		(259)		2,000,000			0	55,000	04/15/2013.
209111 EA 7	CON EDISON CO OF NY		02/01/2013.	MATURITY		3,000,000	3,000,000	2,981,960	2,999,471		529		529		3,000,000			0	73,125	02/01/2013.
233835 AW 7	DAIMLERCHRYSLER NA HLDG		11/15/2013.	MATURITY		3,000,000	3,000,000	3,060,780	3,008,731		(8,731)		(8,731)		3,000,000			0	195,000	11/15/2013.
257867 AR 2	DONNELLEY (R.R.) & SONS		08/26/2013.	PREREFUNDED		786,900	732,000	730,985	731,652		130		130		731,782		55,118	55,118	28,779	05/15/2015.
437076 AR 3	HOME DEPOT INC		12/16/2013.	MATURITY		2,000,000	2,000,000	1,988,580	1,998,120		1,880		1,880		2,000,000			0	105,000	12/16/2013.
501673 AA 5	LA ARENA FUNDING LLC		12/15/2013.	MBS PAYDOWN		70,762	70,762	70,762	70,762				0		70,762			0	5,418	12/15/2026.
52517P F6 3	LEHMAN BROTHERS HLDG		10/03/2013.	DIRECT		219,558	308,932	22,811	23,308				0		23,308		196,250	196,250		04/04/2016.
52517P VV 0	LEHMAN BROTHERS HLDG		10/03/2013.	DIRECT		219,487	324,258	23,855	24,215				0		24,215		195,272	195,272		03/13/2014.
587405 AB 7	MERCBANKSHARES CORP		04/15/2013.	MATURITY		2,000,000	2,000,000	1,973,880	1,998,753		1,247		1,247		2,000,000			0	46,250	04/15/2013.
637432 DC 6	NATIONAL RURAL UTILITIES		12/16/2013.	CALLED THRU ISSUER		505,739	501,000	488,555	498,563		2,001		2,001		500,563		5,176	5,176	25,536	03/01/2014.
74005P AL 8	PRAXAIR INC		06/01/2013.	MATURITY		2,000,000	2,000,000	1,993,120	1,999,548		453		453		2,000,000			0	39,500	06/01/2013.
74955E AA 7	RGS (I&M) FUNDING CORP		12/07/2013.	SINKING FUND REDEMPTION		54,342	54,342	73,132	55,431		(1,089)		(1,089)		54,342			0	4,150	12/07/2022.
771196 AS 1	ROCHE HOLDINGS INC		08/29/2013.	CALLED THRU ISSUER		268,124	223,000	233,938	230,569		(681)		(681)		229,888		38,236	38,236	7,280	03/01/2019.
806605 AE 1	SCHERING-PLOUGH CORP		12/01/2013.	MATURITY		2,000,000	2,000,000	2,066,000	2,008,216		(8,216)		(8,216)		2,000,000			0	106,000	12/01/2013.
8447HB AF 9	SOUTHTRUST BK BIRMGHAM		03/01/2013.	MATURITY		1,600,000	1,600,000	1,563,808	1,598,976		1,024		1,024		1,600,000			0	38,000	03/01/2013.
84603M EX 0	SOVEREIGN BANK		03/15/2013.	MATURITY		2,000,000	2,000,000	1,981,700	1,998,975		1,025		1,025		2,000,000			0	51,250	03/15/2013.
921796 LE 6	VANDERBILT MTGE FINANCE		12/01/2013.	MBS PAYDOWN		60,083	60,083	60,077	60,032		51		51		60,083			0	2,138	06/07/2027.
92344R AB 8	VERIZON NEW ENGLAND INC		10/01/2013.	MATURITY		1,000,000	1,000,000	978,280	997,716		2,284		2,284		1,000,000			0	47,500	10/01/2013.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
976656 BX 5	WISCONSIN ELECTRIC POWER	...	05/15/2013.	MATURITY		2,000,000	2,000,000	1,912,620	1,995,300		4,700		4,700		2,000,000			0	45,000	05/15/2013.
292505 AB 0	ENCANA CORP	A.	10/15/2013.	MATURITY		2,000,000	2,000,000	1,951,360	1,995,052		4,948		4,948		2,000,000			0	95,000	10/15/2013.
055451 AA 6	BHP BILLITON FINANCE USA LTD	F.	04/15/2013.	MATURITY		3,700,000	3,700,000	3,574,644	3,694,351		5,649		5,649		3,700,000			0	88,800	04/15/2013.
780097 AN 1	ROYAL BANK OF SCOTLAND	F.	11/12/2013.	MATURITY		1,000,000	1,000,000	994,190	999,103		897		897		1,000,000			0	50,000	11/12/2013.
80932R AG 0	SCOTLAND INTL BV HBOS	F.	05/23/2013.	MATURITY		4,000,000	4,000,000	3,788,560	3,986,113		13,887		13,887		4,000,000			0	85,000	05/23/2013.
873144 AA 7	TXU AUSTRALIA HLDGS PTY	F.	11/15/2013.	MATURITY		4,000,000	4,000,000	4,291,200	4,035,130		(35,130)		(35,130)		4,000,000			0	246,000	11/15/2013.
3899999.	Total - Bonds - Industrial and Miscellaneous					47,948,382	47,924,377	47,141,104	47,346,060	0	(9,231)	0	(9,231)	0	47,336,827	0	611,555	611,555	1,772,835	XXX
8399997.	Total - Bonds - Part 4					52,309,934	52,285,929	51,472,201	51,711,457	0	(13,076)	0	(13,076)	0	51,698,379	0	611,555	611,555	1,858,145	XXX
8399999.	Total - Bonds					52,309,934	52,285,929	51,472,201	51,711,457	0	(13,076)	0	(13,076)	0	51,698,379	0	611,555	611,555	1,858,145	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					52,309,934	XXX	51,472,201	51,711,457	0	(13,076)	0	(13,076)	0	51,698,379	0	611,555	611,555	1,858,145	XXX

Sch. D-Pt. 5
NONE

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Class One Money Market Mutual Funds																				
26200V 10 4	DREYFUS CASH ADVANTAGE FUND - INSTL			12/20/2013	DIRECT	XXX	24,949,868						24,949,868			0.010	0.010		3,184	
8999999. Total - Class One Money Market Mutual Funds							24,949,868	0	0	0	0	XXX	24,949,868	0	0	XXX	XXX	XXX	3,184	0
9199999. Total - Short-Term Investments							24,949,868	0	0	0	0	XXX	24,949,868	0	0	XXX	XXX	XXX	3,184	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Fifth Third	Cincinnati, OH					(8,596,003)	XXX
JPMorgan Chase	New York, NY					12,317,583	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	3,721,580	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	3,721,580	XXX
0599999. Total Cash		XXX	XXX	0	0	3,721,580	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,754,004	4. April	17,994,104	7. July	24,195,362	10. October	13,536,111
2. February	8,099,098	5. May	29,495,536	8. August	28,562,599	11. November	15,106,207
3. March	6,696,343	6. June	26,138,063	9. September	17,952,744	12. December	3,721,580

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	B	Insurance Department - Arkansas RSD By Stat Ann Section 66-2703			151,700	188,520
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL	B	State Treasurer of Florida			202,483	251,360
11.	Georgia GA	B	Georgia Insurance Commissioner - State Compliance Ins Code Section 33-2-32 (A)			50,195	50,110
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	B	General Laws - Chapter 175 Sec 185			100,391	100,219
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV	B	Nevada Division of Insurance - NRS 6828015			200,782	200,438
30.	New Hampshire NH	B	Insurance Department - State of New Hampshire			501,420	515,095
31.	New Jersey NJ						
32.	New Mexico NM	B	Insurance Commissioner - State of New Mexico			101,242	125,680
33.	New York NY						
34.	North Carolina NC	B	NC Insurance Commissioner - Insurance Code Section 58-5-50			402,840	439,068
35.	North Dakota ND						
36.	Ohio OH	B	Ohio Department of Insurance - RSD by Ins Code Section 3901-53	5,393,495	6,033,109		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	Virginia Insurance Collateral Deposit			552,760	551,205
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	5,393,495	6,033,109	2,263,813	2,421,695

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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