



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2013  
OF THE CONDITION AND AFFAIRS OF THE

Medical Benefits Mutual Life Insurance Co.

NAIC Group Code	0000	NAIC Company Code	74322	Employer's ID Number	31-4210910
	(Current)	(Prior)			
Organized under the Laws of	OHIO			State of Domicile or Port of Entry	OH
Country of Domicile	United States of America				
Incorporated/Organized	05/06/1938		Commenced Business	04/04/1938	
Statutory Home Office	1975 Tamarack Road		Newark , OH, US 43055		
	(Street and Number)		(City or Town, State, Country and Zip Code)		
Main Administrative Office	1975 Tamarack Road				
	(Street and Number)				
	Newark , OH, US 43055		740-522-8425		
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)		
Mail Address	1975 Tamarack Road		Newark , OH, US 43055		
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	1975 Tamarack Road				
	(Street and Number)				
	Newark , OH, US 43055		740-522-8425		
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)		
Internet Website Address	www.medben.com				
Statutory Statement Contact	Amber Mitchell		740-522-7407		
	(Name)		(Area Code) (Telephone Number)		
	amitchell@medben.com		740-522-7526		
	(E-mail Address)		(FAX Number)		

OFFICERS

CEO	Douglas James Freeman	President/Treasurer	Kurt Jeffrey Harden
Secretary	Clark Arthur Morrow		

OTHER

Caroline Fischer Rouse Fraker Vice President, Compliance & Chief Privacy Officer	Lori Kane Vice President of Administrative Services John Edward Nydegger Jr. Vice President of Finance & Controller	Rose McEntire Vice President & Chief Security Officer
Cara Delcher Vice President of Quality Systems		

DIRECTORS OR TRUSTEES

J. Scott Cantley	Charles Daniel Delawder	Nancy Shrider Dix
Douglas James Freeman	Kurt Jeffrey Harden	Richard Merrill Main
Clark Arthur Morrow		

State of Ohio SS:  
County of Licking

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Douglas James Freeman CEO	Kurt Jeffrey Harden President/Treasurer	John Edward Nydegger, Jr Vice President of Finance & Controller
a. Is this an original filing? ..... Yes [ X ] No [ ]		
b. If no,		
1. State the amendment number.....		
2. Date filed .....02/27/2014		
3. Number of pages attached.....		

Subscribed and sworn to before me this  
day of

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities .....	718,476	4.168	718,476		718,476	4.168
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies .....	2,210,460	12.822	2,210,460		2,210,460	12.822
1.22 Issued by U.S. government sponsored agencies .....	0	0.000	0		0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) .....	0	0.000	0		0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations .....	0	0.000	0		0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....	2,365,402	13.721	2,365,402		2,365,402	13.721
1.43 Revenue and assessment obligations .....	0	0.000	0		0	0.000
1.44 Industrial development and similar obligations .....	349,174	2.025	349,174		349,174	2.025
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA .....	0	0.000	0		0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC .....	2,175,097	12.617	2,175,097		2,175,097	12.617
1.513 All other .....	0	0.000	0		0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....	0	0.000	0		0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....	0	0.000	0		0	0.000
1.523 All other .....	0	0.000	0		0	0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....	0	0.000	0		0	0.000
2.2 Unaffiliated non-U.S. securities (including Canada) .....	0	0.000	0		0	0.000
2.3 Affiliated securities .....	0	0.000	0		0	0.000
3. Equity interests:						
3.1 Investments in mutual funds .....	631,316	3.662	631,316		631,316	3.662
3.2 Preferred stocks:						
3.21 Affiliated .....	500	0.003	500		500	0.003
3.22 Unaffiliated .....	0	0.000	0		0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated .....	0	0.000	0		0	0.000
3.32 Unaffiliated .....	3,205,747	18.596	3,205,747		3,205,747	18.596
3.4 Other equity securities:						
3.41 Affiliated .....	1,444,757	8.381	1,444,757		1,444,757	8.381
3.42 Unaffiliated .....	0	0.000	0		0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated .....	0	0.000	0		0	0.000
3.52 Unaffiliated .....	0	0.000	0		0	0.000
4. Mortgage loans:						
4.1 Construction and land development .....	0	0.000	0		0	0.000
4.2 Agricultural .....	0	0.000	0		0	0.000
4.3 Single family residential properties .....	0	0.000	0		0	0.000
4.4 Multifamily residential properties .....	0	0.000	0		0	0.000
4.5 Commercial loans .....	0	0.000	0		0	0.000
4.6 Mezzanine real estate loans .....	0	0.000	0		0	0.000
5. Real estate investments:						
5.1 Property occupied by company .....	2,365,382	13.721	2,365,382		2,365,382	13.721
5.2 Property held for production of income (including \$ ..... of property acquired in satisfaction of debt) .....	0	0.000	0		0	0.000
5.3 Property held for sale (including \$ ..... property acquired in satisfaction of debt) .....	0	0.000	0		0	0.000
6. Contract loans .....	0	0.000	0		0	0.000
7. Derivatives .....	0	0.000	0		0	0.000
8. Receivables for securities .....	0	0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral) .....	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments .....	1,772,948	10.284	1,772,948		1,772,948	10.284
11. Other invested assets .....		0.000			0	0.000
12. Total invested assets	17,239,258	100.000	17,239,258	0	17,239,258	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS  
Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	2,353,755
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6) .....	23,133
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	023,133
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13 .....	125,000
3.2	Totals, Part 3, Column 11 .....	0125,000
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	0
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15 .....	0
6.2	Totals, Part 3, Column 13 .....	00
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12 .....	0
7.2	Totals, Part 3, Column 10 .....	00
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11 .....	136,506
8.2	Totals, Part 3, Column 9 .....	0136,506
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	2,365,382
10.	Deduct total nonadmitted amounts .....	0
11.	Statement value at end of current period (Line 9 minus Line 10) .....	2,365,382

SCHEDULE B - VERIFICATION BETWEEN YEARS  
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7) .....	0
2.2	Additional investment made after acquisition (Part 2, Column 8) .....	00
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12 .....	0
3.2	Totals, Part 3, Column 11 .....	00
4.	Accrual of discount .....	0
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9 .....	0
5.2	Totals, Part 3, Column 8 .....	00
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	0
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13 .....	0
9.2	Totals, Part 3, Column 13 .....	00
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11 .....	0
10.2	Totals, Part 3, Column 10 .....	00
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	0
14.	Deduct total nonadmitted amounts .....	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	0
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	0
3.2	Totals, Part 3, Column 12 .....	0
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	0
5.2	Totals, Part 3, Column 9 .....	0
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	0
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	0
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	0
9.2	Totals, Part 3, Column 14 .....	0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	0
10.2	Totals, Part 3, Column 11 .....	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	10,775,089
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	4,522,280
3.	Accrual of discount .....	285
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12 .....	0
4.2.	Part 2, Section 1, Column 15 .....	0
4.3.	Part 2, Section 2, Column 13 .....	734,019
4.4.	Part 4, Column 11 .....	(18,618)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	32,310
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	2,906,997
7.	Deduct amortization of premium .....	34,545
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15 .....	0
8.2.	Part 2, Section 1, Column 19 .....	0
8.3.	Part 2, Section 2, Column 16 .....	0
8.4.	Part 4, Column 15 .....	0
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14 .....	0
9.2.	Part 2, Section 1, Column 17 .....	0
9.3.	Part 2, Section 2, Column 14 .....	0
9.4.	Part 4, Column 13 .....	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	13,103,822
11.	Deduct total nonadmitted amounts .....	2,894
12.	Statement value at end of current period (Line 10 minus Line 11) .....	13,100,928

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States .....	718,476	712,917	721,978	710,000
	2. Canada .....				
	3. Other Countries				
	4. Totals	718,476	712,917	721,978	710,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	1,365,402	1,371,064	1,398,350	1,245,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions					
	7. Totals	4,385,557	4,308,663	4,386,661	4,381,192
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States .....	1,349,174	1,353,697	1,347,206	1,350,000
	9. Canada .....				
	10. Other Countries				
	11. Totals	1,349,174	1,353,697	1,347,206	1,350,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	7,818,609	7,746,340	7,854,195	7,686,192
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	500	500	500	
	19. Total Preferred Stocks	500	500	500	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	3,837,063	3,837,063	2,460,890	
	21. Canada .....				
	22. Other Countries				
	23. Totals	3,837,063	3,837,063	2,460,890	
Parent, Subsidiaries and Affiliates	24. Totals	1,447,650	1,447,650	1,068,106	
	25. Total Common Stocks	5,284,713	5,284,713	3,528,996	
	26. Total Stocks	5,285,213	5,285,213	3,529,496	
	27. Total Bonds and Stocks	13,103,822	13,031,553	11,383,691	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	718,476	0	0	0	0	718,476	7.5	718,945	5.9	718,476	0
1.2 NAIC 2						0	0.0	0	0.0		0
1.3 NAIC 3						0	0.0	0	0.0		0
1.4 NAIC 4						0	0.0	0	0.0		0
1.5 NAIC 5						0	0.0	0	0.0		0
1.6 NAIC 6						0	0.0	0	0.0		0
1.7 Totals	718,476	0	0	0	0	718,476	7.5	718,945	5.9	718,476	0
2. All Other Governments											
2.1 NAIC 1						0	0.0	0	0.0		0
2.2 NAIC 2						0	0.0	0	0.0		0
2.3 NAIC 3						0	0.0	0	0.0		0
2.4 NAIC 4						0	0.0	0	0.0		0
2.5 NAIC 5						0	0.0	0	0.0		0
2.6 NAIC 6						0	0.0	0	0.0		0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1	121,654	1,238,443	0	0	5,306	1,365,402	14.3	191,074	1.6	1,365,388	14
3.2 NAIC 2						0	0.0	0	0.0		0
3.3 NAIC 3						0	0.0	0	0.0		0
3.4 NAIC 4						0	0.0	0	0.0		0
3.5 NAIC 5						0	0.0	0	0.0		0
3.6 NAIC 6						0	0.0	0	0.0		0
3.7 Totals	121,654	1,238,443	0	0	5,306	1,365,402	14.3	191,074	1.6	1,365,388	14
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1						0	0.0	0	0.0		0
4.2 NAIC 2						0	0.0	0	0.0		0
4.3 NAIC 3						0	0.0	0	0.0		0
4.4 NAIC 4						0	0.0	0	0.0		0
4.5 NAIC 5						0	0.0	0	0.0		0
4.6 NAIC 6						0	0.0	0	0.0		0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	521,290	3,225,126	505,670	133,472	0	4,385,557	45.9	3,923,607	31.9	4,385,557	0
5.2 NAIC 2						0	0.0	0	0.0		0
5.3 NAIC 3						0	0.0	0	0.0		0
5.4 NAIC 4						0	0.0	0	0.0		0
5.5 NAIC 5						0	0.0	0	0.0		0
5.6 NAIC 6						0	0.0	0	0.0		0
5.7 Totals	521,290	3,225,126	505,670	133,472	0	4,385,557	45.9	3,923,607	31.9	4,385,557	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1 .....	1,837,174	224,478	1,024,876	0	0	3,086,528	32.3	7,453,725	60.7	1,349,174	1,737,354
6.2 NAIC 2 .....						0	0.0	0	0.0		0
6.3 NAIC 3 .....						0	0.0	0	0.0		0
6.4 NAIC 4 .....						0	0.0	0	0.0		0
6.5 NAIC 5 .....						0	0.0	0	0.0		0
6.6 NAIC 6 .....						0	0.0	0	0.0		0
6.7 Totals	1,837,174	224,478	1,024,876	0	0	3,086,528	32.3	7,453,725	60.7	1,349,174	1,737,354
7. Hybrid Securities											
7.1 NAIC 1 .....						0	0.0	0	0.0		0
7.2 NAIC 2 .....						0	0.0	0	0.0		0
7.3 NAIC 3 .....						0	0.0	0	0.0		0
7.4 NAIC 4 .....						0	0.0	0	0.0		0
7.5 NAIC 5 .....						0	0.0	0	0.0		0
7.6 NAIC 6 .....						0	0.0	0	0.0		0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1 .....						0	0.0	0	0.0		0
8.2 NAIC 2 .....						0	0.0	0	0.0		0
8.3 NAIC 3 .....						0	0.0	0	0.0		0
8.4 NAIC 4 .....						0	0.0	0	0.0		0
8.5 NAIC 5 .....						0	0.0	0	0.0		0
8.6 NAIC 6 .....						0	0.0	0	0.0		0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 3,198,593	4,688,047	1,530,546	133,472	5,306	9,555,963	100.0	XXX	XXX	7,818,595	1,737,369
9.2 NAIC 2	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	3,198,593	4,688,047	1,530,546	133,472	5,306	(b) 9,555,963	100.0	XXX	XXX	7,818,595	1,737,369
9.8 Line 9.7 as a % of Col. 6	33.5	49.1	16.0	1.4	0.1	100.0	XXX	XXX	XXX	81.8	18.2
10. Total Bonds Prior Year											
10.1 NAIC 1	7,521,612	2,589,777	1,174,814	995,833	5,314	XXX	XXX	12,287,350	100.0	12,287,350	0
10.2 NAIC 2	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	7,521,612	2,589,777	1,174,814	995,833	5,314	XXX	XXX	(b) 12,287,350	100.0	12,287,350	0
10.8 Line 10.7 as a % of Col. 8	61.2	21.1	9.6	8.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1	1,461,225	4,688,047	1,530,546	133,472	5,306	7,818,595	81.8	12,287,350	100.0	7,818,595	XXX
11.2 NAIC 2						0	0.0	0	0.0	0	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	1,461,225	4,688,047	1,530,546	133,472	5,306	7,818,595	81.8	12,287,350	100.0	7,818,595	XXX
11.8 Line 11.7 as a % of Col. 6	18.7	60.0	19.6	1.7	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	15.3	49.1	16.0	1.4	0.1	81.8	XXX	XXX	XXX	81.8	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	1,737,369	0	0	0	0	1,737,369	18.2	0	0.0	XXX	1,737,369
12.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	1,737,369	0	0	0	0	1,737,369	18.2	0	0.0	XXX	1,737,369
12.8 Line 12.7 as a % of Col. 6	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	18.2	0.0	0.0	0.0	0.0	18.2	XXX	XXX	XXX	XXX	18.2

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ , current year \$ prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5\* designations and \$ , current year \$ prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations .....	718,476	0	0	0	0	718,476	7.5	718,945	5.9	718,476	0
1.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0		0
1.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		0
1.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		0
1.5 Totals	718,476	0	0	0	0	718,476	7.5	718,945	5.9	718,476	0
2. All Other Governments											
2.1 Issuer Obligations .....						0	0.0	0	0.0		0
2.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0		0
2.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		0
2.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		0
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations .....	121,654	1,238,443	0	0	5,306	1,365,402	14.3	191,074	1.6	1,365,388	14
3.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0		0
3.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		0
3.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		0
3.5 Totals	121,654	1,238,443	0	0	5,306	1,365,402	14.3	191,074	1.6	1,365,388	14
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations .....						0	0.0	0	0.0		0
4.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0		0
4.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		0
4.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		0
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations .....	0	2,210,460	0	0	0	2,210,460	23.1	2,927,773	23.8	2,210,460	0
5.2 Residential Mortgage-Backed Securities .....	521,290	1,014,666	505,670	133,472	0	2,175,097	22.8	995,833	8.1	2,175,097	0
5.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		0
5.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		0
5.5 Totals	521,290	3,225,126	505,670	133,472	0	4,385,557	45.9	3,923,607	31.9	4,385,557	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations .....	1,837,174	224,478	1,024,876	0	0	3,086,528	32.3	7,453,725	60.7	1,349,174	1,737,354
6.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0		0
6.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		0
6.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		0
6.5 Totals	1,837,174	224,478	1,024,876	0	0	3,086,528	32.3	7,453,725	60.7	1,349,174	1,737,354
7. Hybrid Securities											
7.1 Issuer Obligations .....						0	0.0	0	0.0		0
7.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0		0
7.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		0
7.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		0
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations .....						0	0.0	0	0.0		0
8.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0		0
8.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		0
8.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations .....	2,677,304	3,673,382	1,024,876	.0	5,306	7,380,867	77.2	XXX	XXX	5,643,498	1,737,369
9.2 Residential Mortgage-Backed Securities .....	521,290	1,014,666	505,670	133,472	.0	2,175,097	22.8	XXX	XXX	2,175,097	.0
9.3 Commercial Mortgage-Backed Securities .....	0	.0	.0	.0	.0	0	0.0	XXX	XXX	.0	.0
9.4 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals .....	3,198,593	4,688,047	1,530,546	133,472	5,306	9,555,963	100.0	XXX	XXX	7,818,595	1,737,369
9.6 Line 9.5 as a % of Col. 6 .....	33.5	49.1	16.0	1.4	0.1	100.0	XXX	XXX	XXX	81.8	18.2
10. Total Bonds Prior Year											
10.1 Issuer Obligations .....	7,521,612	2,589,777	1,174,814	.0	5,314	XXX	XXX	11,291,517	91.9	11,291,517	.0
10.2 Residential Mortgage-Backed Securities .....	0	.0	.0	995,833	.0	XXX	XXX	995,833	8.1	995,833	.0
10.3 Commercial Mortgage-Backed Securities .....	0	.0	.0	.0	.0	XXX	XXX	.0	.0	.0	.0
10.4 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals .....	7,521,612	2,589,777	1,174,814	995,833	5,314	XXX	XXX	12,287,350	100.0	12,287,350	.0
10.6 Line 10.5 as a % of Col. 8 .....	61.2	21.1	9.6	8.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations .....	939,935	3,673,382	1,024,876	.0	5,306	5,643,498	59.1	11,291,517	91.9	5,643,498	XXX
11.2 Residential Mortgage-Backed Securities .....	521,290	1,014,666	505,670	133,472	.0	2,175,097	22.8	995,833	8.1	2,175,097	XXX
11.3 Commercial Mortgage-Backed Securities .....						0	0.0	.0	.0	.0	XXX
11.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0	0	XXX
11.5 Totals .....	1,461,225	4,688,047	1,530,546	133,472	5,306	7,818,595	81.8	12,287,350	100.0	7,818,595	XXX
11.6 Line 11.5 as a % of Col. 6 .....	18.7	60.0	19.6	1.7	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9 .....	15.3	49.1	16.0	1.4	0.1	81.8	XXX	XXX	XXX	81.8	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations .....	1,737,369	.0	.0	.0	.0	1,737,369	18.2	.0	.0	XXX	1,737,369
12.2 Residential Mortgage-Backed Securities .....	0	.0	.0	.0	.0	0	0.0	.0	.0	XXX	.0
12.3 Commercial Mortgage-Backed Securities .....	0	.0	.0	.0	.0	0	0.0	.0	.0	XXX	.0
12.4 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals .....	1,737,369	.0	.0	.0	.0	1,737,369	18.2	.0	.0	XXX	1,737,369
12.6 Line 12.5 as a % of Col. 6 .....	100.0	.0	.0	.0	.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9 .....	18.2	0.0	0.0	0.0	0.0	18.2	XXX	XXX	XXX	XXX	18.2

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	6,094,803	0	0	6,094,803	0
2. Cost of short-term investments acquired .....	(4,360,947)			(4,360,947)	
3. Accrual of discount .....	0			0	
4. Unrealized valuation increase (decrease) .....	0			0	
5. Total gain (loss) on disposals .....	0			0	
6. Deduct consideration received on disposals .....	(3,499)			(3,499)	
7. Deduct amortization of premium .....	0			0	
8. Total foreign exchange change in book/adjusted carrying value .....	0			0	
9. Deduct current year's other than temporary impairment recognized .....	0			0	
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,737,354	0	0	1,737,354	0
11. Deduct total nonadmitted amounts .....	0				
12. Statement value at end of current period (Line 10 minus Line 11)	1,737,354	0	0	1,737,354	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)		
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	0	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0	0
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17	0	
3.2	Section 2, Column 19	0	0
4.	Total gain (loss) on termination recognized, Section 2, Column 22		0
5.	Considerations received/(paid) on terminations, Section 2, Column 15		0
6.	Amortization:		
6.1	Section 1, Column 19	0	
6.2	Section 2, Column 21	0	0
7.	Adjustment to the book/adjusted carrying value of hedged item:		
7.1	Section 1, Column 20	0	
7.2	Section 2, Column 23	0	0
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Section 1, Column 18	0	
8.2	Section 2, Column 20	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)		0
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)		0
3.1	Add:		
	Change in variation margin on open contracts - Highly effective hedges		
3.11	Section 1, Column 15, current year minus	0	
3.12	Section 1, Column 15, prior year		0
	Change in variation margin on open contracts - All other		
3.13	Section 1, Column 18, current year minus	0	
3.14	Section 1, Column 18, prior year	0	0
3.2	Add:		
	Change in adjustment to basis of hedged item		
3.21	Section 1, Column 17, current year to date minus	0	
3.22	Section 1, Column 17, prior year		0
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus	0	
3.24	Section 1, Column 19, prior year	0	0
3.3	Subtotal (Line 3.1 minus Line 3.2)		0
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		0
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17) ..	0	
4.22	Amount recognized (Section 2, Column 16)	0	0
4.3	Subtotal (Line 4.1 minus Line 4.2)		0
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)		0
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		0

## ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

[illegible]

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....			0	0	0	0	0	0	0	0
2. Add: Opened or Acquired Transactions.....									0	0
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	0
4. Less: Closed or Disposed of Transactions.....									0	0
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....									0	0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	0
7. Ending Inventory	0	0	0	0	0	0	0	0	0	0

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check		
1.	Part A, Section 1, Column 14.....	0
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	0
3.	Total (Line 1 plus Line 2) .....	0
4.	Part D, Section 1, Column 5 .....	0
5.	Part D, Section 1, Column 6 .....	0
6.	Total (Line 3 minus Line 4 minus Line 5) .....	0
Fair Value Check		
7.	Part A, Section 1, Column 16 .....	0
8.	Part B, Section 1, Column 13 .....	0
9.	Total (Line 7 plus Line 8) .....	0
10.	Part D, Section 1, Column 8 .....	0
11.	Part D, Section 1, Column 9 .....	0
12.	Total (Line 9 minus Line 10 minus Line 11) .....	0
Potential Exposure Check		
13.	Part A, Section 1, Column 21 .....	0
14.	Part B, Section 1, Column 20 .....	0
15.	Part D, Section 1, Column 11 .....	0
16.	Total (Line 13 plus Line 14 minus Line 15) .....	0

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	0		
2. Cost of cash equivalents acquired .....	0		
3. Accrual of discount .....	0		
4. Unrealized valuation increase (decrease) .....	0		
5. Total gain (loss) on disposals .....	0		
6. Deduct consideration received on disposals .....	0		
7. Deduct amortization of premium .....	0		
8. Total foreign exchange change in book/adjusted carrying value .....	0		
9. Deduct current year's other than temporary impairment recognized .....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	0	0
11. Deduct total nonadmitted amounts .....	0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:



## ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

[illegible]

General Interrogatory:

- |    |   |                       |                          |
|----|---|-----------------------|--------------------------|
| 1. | Mortgages in good standing \$ .....   | unpaid taxes \$ ..... | interest due and unpaid. |
| 2. | Restructured mortgages \$ .....   | unpaid taxes \$ ..... | interest due and unpaid. |
| 3. | Mortgages with overdue interest over 90 days not in process of foreclosure \$ ..... | unpaid taxes \$ ..... | interest due and unpaid. |
| 4. | Mortgages in process of foreclosure \$ .....  | unpaid taxes \$ ..... | interest due and unpaid. |

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

# SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]



## ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-KV-1	U.S. TREASURY NOTE 2.250% 5/31/14	SD			1	322,105	100.8750	312,713	310,000	318,497	.0	(533)	.0	.0	2.250	0.186	MN	.601	6,975	07/05/2012	05/31/2014
912828-SR-2	US Treasury Note 0.25% 4/30/14	SD			1	399,872	100.0510	400,204	400,000	399,979	.0	64	.0	.0	0.250	0.266	AO	.669	1,000	04/30/2012	04/30/2014
United States						721,978	XXX	712,917	710,000	718,476	0	(469)	0	0	XXX	XXX	XXX	1,270	7,975	XXX	XXX
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						721,978	XXX	712,917	710,000	718,476	0	(469)	0	0	XXX	XXX	XXX	1,270	7,975	XXX	XXX
0599999. Total - U.S. Government Bonds						721,978	XXX	712,917	710,000	718,476	0	(469)	0	0	XXX	XXX	XXX	1,270	7,975	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
054132-CA-1	Avon Lake Oh WTR Sys Rev 4.00% 10/1/15	.0			1	21,611	104.5160	20,903	20,000	21,144	.0	(467)	.0	.0	4.000	0.710	AO	.202	400	04/15/2013	10/01/2015
054087-LW-9	Avon Lake Ohio 3.25% 12/01/15	.0			1	53,463	105.2090	52,605	50,000	52,317	.0	(1,146)	.0	.0	3.250	0.808	JD	.140	1,625	01/16/2013	12/01/2015
172217-EH-0	Cincinnati Ohio Var Purp 2.75% 12/01/16	.0			1	10,692	106.0320	10,603	10,000	10,531	.0	(161)	.0	.0	2.750	0.901	JD	.24	275	02/04/2013	12/01/2016
172311-EJ-7	Cincinnati Ohio Wtr Sys 5.00% 12/1/16	.0			1	11,440	112.8000	11,280	10,000	11,177	.0	(263)	.0	.0	5.000	0.901	JD	.43	500	05/03/2013	12/01/2016
186343-NB-1	Cleveland Ohio 5.750% 8/1/15	.0			1	11,265	107.9780	10,798	10,000	10,705	.0	(438)	.0	.0	5.750	1.240	FA	.241	575	09/20/2012	08/01/2015
199507-E3-4	Columbus OH City Sch 5.00% 12/01/17	.0			1	11,371	112.7330	11,273	10,000	11,040	.0	(331)	.0	.0	5.000	1.351	JD	.43	500	01/15/2013	12/01/2017
199507-D8-4	Columbus Ohio City Sch Dist 5.00% 12/1/14	.0			1	10,658	104.3150	10,432	10,000	10,392	.0	(266)	.0	.0	5.000	0.701	JD	.43	500	05/13/2013	12/01/2014
199491-P3-9	Columbus Ohio Var Purp 2.00% 06/01/15	.0			1	25,795	102.4990	25,625	25,000	25,482	.0	(313)	.0	.0	2.000	0.630	JD	.43	500	01/24/2013	06/01/2015
23223P-AM-9	Cuyahoga Cnty Ohio 5.00% 12/01/16	.0			1	11,489	112.7010	11,271	10,000	11,147	.0	(342)	.0	.0	5.000	1.001	JD	.43	500	02/07/2013	12/01/2016
23223P-DA-2	Cuyahoga Cnty Ohio Var Purp-Ltd 4.00% 12/1/17	.0			1	17,001	111.8130	16,772	15,000	16,746	.0	(256)	.0	.0	4.000	0.965	JD	.52	600	05/30/2013	12/01/2017
245869-H3-0	Delaware Cnty Ohio Ltd 2.00% 12/01/14	.0			1	5,126	101.5490	5,077	5,000	5,064	.0	(62)	.0	.0	2.000	0.601	JD	.9	100	02/05/2013	12/01/2014
26371G-MU-1	Dublin OH City Sch Dist 3.50% 12/01/15	.0			1	26,894	106.0010	26,500	25,000	26,261	.0	(632)	.0	.0	3.500	0.841	JD	.75	875	01/11/2013	12/01/2015
26371G-MM-8	Dublin OH City Sch Dist 4.00% 12/01/14	.0			1	5,255	103.4160	5,171	5,000	5,129	.0	(126)	.0	.0	4.000	1.165	JD	.17	200	02/04/2013	12/01/2014
353186-70-6	Franklin Cnty OH Hosp 3.5% 11/15/14	.0			1	10,470	102.7470	10,275	10,000	10,230	.0	(240)	.0	.0	3.500	0.851	MN	.46	350	01/25/2013	11/15/2014
353186-6Y-0	Franklin Cnty OH Hosp 4.00% 11/01/16	.0			1	5,442	108.2510	5,413	5,000	5,331	.0	(111)	.0	.0	4.000	1.601	MN	.34	200	01/07/2013	11/01/2016
353172-2A-6	Franklin Cnty Ohio Govt 2.125% 12/01/14	.0			1	5,142	101.7570	5,088	5,000	5,072	.0	(70)	.0	.0	2.125	0.551	JD	.9	106	02/05/2013	12/01/2014
353172-Y9-4	Franklin Cnty Ohio Var 5.00% 12/01/17	.0			1	11,850	115.6510	11,565	10,000	11,511	.0	(339)	.0	.0	5.000	1.051	JD	.43	500	02/04/2013	12/01/2017
431621-LA-7	Hilliard Ohio Sch Dist 5.00% 12/01/17	.0			1	11,504	112.7690	11,277	10,000	11,147	.0	(357)	.0	.0	5.000	1.001	JD	.43	500	01/23/2013	12/01/2017
575296-FM-5	Mason Ohio City Sch Dist 5.25% 12/1/17	.0			1	29,916	116.6110	29,153	25,000	29,070	.0	(846)	.0	.0	5.250	1.001	JD	.113	1,313	03/01/2013	12/01/2017
64184P-FA-1	New Albany Plain Lcl Sch Dist Ohio 2.00% 12/1/15	.0			1	5,150	103.1190	5,156	5,000	5,115	.0	(35)	.0	.0	2.000	0.787	JD	.59	50	05/22/2013	12/01/2015
67755L-BK-4	OH ST CuItrI-Sprts 4.00% 4/1/16	.0			1	11,009	107.6100	10,761	10,000	10,695	.0	(305)	.0	.0	4.000	0.876	AO	.101	400	12/19/2012	04/01/2016
677519-FT-2	Oh St Infrastructure 5.375% 2/1/14	.0			1	10,724	100.4390	10,044	10,000	10,055	.0	(660)	.0	.0	5.375	1.163	FA	.225	538	12/26/2012	02/01/2014
677521-XP-6	OH State Common Schs 5.00% 9/15/16	.0			1	11,582	111.9650	11,197	10,000	11,117	.0	(407)	.0	.0	5.000	0.818	MS	.149	500	11/09/2012	09/15/2016
67755C-TN-9	Ohio St Bldg Auth St 5.500% 4/1/16	.0			1	28,921	111.0890	27,772	25,000	27,691	.0	(1,184)	.0	.0	5.500	0.671	AO	.348	1,375	12/17/2012	04/01/2016
677520-DR-6	Ohio St Higher Ed 5.00% 5/1/15	.0			1	5,483	106.2630	5,313	5,000	5,263	.0	(195)	.0	.0	5.000	1.021	MN	.42	250	11/14/2012	05/01/2015
677520-2X-5	Ohio St Higher Ed 5.00% 8/01/17	.0			1	23,517	114.6210	22,924	20,000	22,835	.0	(682)	.0	.0	5.000	1.245	JD	.919	1,000	01/24/2013	12/01/2017
677520-AP-3	Ohio St Hwy Cap Impt 4.00% 5/1/15	.0			1	10,730	104.9610	10,496	10,000	10,444	.0	(287)	.0	.0	4.000	0.651	MN	.68	400	02/13/2013	05/01/2015
677581-BP-4	Ohio St Major New 3.850% 6/15/16	.0			1	27,877	107.7820	26,946	25,000	26,927	.0	(776)	.0	.0	3.850	0.680	JD	.45	963	10/12/2012	06/15/2016
677587-BT-3	Ohio St Mental Health 5.00% 06/01/17	.0			1	11,623	113.1910	11,319	10,000	11,286	.0	(337)	.0	.0	5.000	1.151	JD	.43	500	02/01/2013	06/01/2017
67760A-AW-6	Ohio St Park & Rec 4.00% 12/1/16	.0			1	28,371	109.3370	27,334	25,000	27,340	.0	(791)	.0	.0	4.000	0.750	JD	.86	1,000	09/11/2012	12/01/2016
677520-C8-9	Ohio St Ser L 3.50% 5/1/16	.0			1	53,845	106.9830	53,492	50,000	53,002	.0	(843)	.0	.0	3.500	0.894	MN	.297	875	05/02/2013	05/01/2016
67766W-RX-2	Ohio St STR Dev Auth WTR 5.00% 6/1/17	.0			1	23,112	114.2000	22,480	20,000	22,590	.0	(521)	.0	.0	5.000	1.001	JD	.86	750	05/31/2013	06/01/2017
67760H-CA-7	Ohio St Tpk Comm 5.500% 2/15/16	.0			1	11,470	110.3680	11,037	10,000	11,000	.0	(466)	.0	.0	5.500	0.744	FA	.209	550	12/27/2012	02/15/2016
67760H-BZ-3	Ohio St Tpk comm Tpk Rv 5.50% 2/15/15	.0			1	10,807	105.8500	10,585	10,000	10,530	.0	(278)	.0	.0	5.500	0.752	FA	.209	275	05/22/2013	02/15/2015
677632-KZ-9	Ohio St Univ Gen Rcpts 5.00% 12/1/17	.0			1	29,595	115.7350	28,934	25,000	28,779	.0	(816)	.0	.0	5.000	1.051	JD	.108	1,250	02/13/2013	12/01/2017
67766W-PB-2	Ohio St WTR Dev Auth 4.00% 6/1/18	.0			1	45,508	112.1760	44,870	40,000	44,757	.0	(751)	.0	.0	4.000	1.200	JD	.138	1,600	04/16/2013	06/01/2018
677659-RH-9	Ohio St Wtr Dev Auth 5.00% 12/1/34	.0			1	5,315	102.0180	5,101	5,000	5,306	.0	(9)	.0	.0	5.000	4.544	JD	.22	250	12/24/2012	12/01/2034
67766W-GR-7	Ohio St WTR Dev Auth 5.250% 6/1/18	.0			1	5,985	117.5420	5,877	5,000	5,855	.0	(130)	.0	.0	5.250	1.257	JD	.23	263	04/22/2013	06/01/2018
677659-H2-3	Ohio St WTR Dev Auth Rev 8.00% 6/1/17	.0			1	10,815	107.5050	10,751	10,000	10,673	.0	(143)	.0	.0	3.000	0.993	JD	.26	300	04/05/2013	06/01/2017
677659-YG-3	Ohio St Wtr Dev Auth Rev 4.00% 12/1/17	.0			1	28,300	111.9770	27,994	25,000	27,884	.0	(416)	.0	.0	4.000	0.990	JD	.86	500	05/29/2013	12/01/2017
677659-2D-5	Ohio St Wtr Dev Auth Rev 4.00% 6/1/14	.0			1	10,337	101.6000	10,160	10,000	10,135	.0	(202)	.0	.0	4.000	0.751	JD	.34	400	05/13/2013	06/01/2014
677659-H3-1	Ohio St Wtr Dev Auth Rev 5.00% 06/01/17	.0			1	29,248	114.2360	28,559	25,000	28,386	.0	(861)	.0	.0	5.000	0.951	JD	.108	1,250	03/05/2013	06/01/2017
677659-H4-9	Ohio St WTR Dev Auth Rev 5.00% 12/1/17	.0			1	59,233	115.8190	57,910	50,000	57,661	.0	(1,572)	.0	.0	5.000	1.001	JD	.215	2,500	03/05/2013	12/01/2017
677659-SZ-8	Ohio St Wtr Dev Auth Rev 5.00% 6/1/15	.0			1	10,844	106.6980	10,670	10,000	10,598	.0	(247)	.0	.0	5.000	0.750	JD	.43	500	05/23/2013	06/01/2015
677659-YF-5	Ohio St Wtr Dev Auth Rev 5.00% 6/1/17	.0			1	34,751	114.2360	34,271	30,000	34,075	.0	(676)	.0	.0	5.000	0.950	JD	.129	750	05/29/2013	06/01/2017
677659-YH-1	Ohio St WTR Dev Auth Rev 5.00% 6/1/18	.0			1	35,632	116.6100	34,983	30,000	34,889	.0	(743)	.0	.0	5.000	1.201	JD	.129	1,500	04/22/2013	06/01/2018
677659-EE-0	Ohio St Wtr Dev Auth Rev 5.50% 06/1/14	.0			1	31,900	102.2250	30,668	30,000	30,604	.0	(1,296)	.0	.0	5.500	0.652	JD	.142	1,650	02/05/2013	06/01/2014
677659-RZ-9	Ohio St Wtr Dev Auth Rev 5.50% 12/1/17	.0			1	5															

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
67766W-KG-6	Ohio St Wtr Dev Auth WPC 0.00% 12/1/14	.0			1	24,714	.99	24,939	25,000	24,849	.0	.136	.0	.0	.000	.0600	JD	.0	.0	03/06/2013	12/01/2014
67766W-QX-3	Ohio St Wtr Dev Auth Wtr 3.00% 6/1/18	.0			1	27,406	.107	26,971	25,000	26,098	.0	(.307)	.0	.0	.3000	1.050	JD	.65	.750	05/02/2013	06/01/2018
67766W-LP-5	Ohio St Wtr Dev Auth Wtr 4.00% 6/1/15	.0			1	10,652	.105	10,527	10,000	10,464	.0	(.187)	.0	.0	.4000	.0700	JD	.34	.200	05/30/2013	06/01/2015
67766W-PL-0	Ohio St Wtr Dev Auth Wtr 5.00% 12/01/16	.0			1	57,646	.112	56,400	50,000	55,887	.0	(1,759)	.0	.0	.5000	.0901	JD	.215	2,500	02/07/2013	12/01/2016
67766W-RY-0	Ohio St Wtr Dev Auth Wtr 5.00% 12/1/17	.0			1	82,343	.115	81,044	70,000	80,534	.0	(1,809)	.0	.0	.5000	1.301	JD	.301	3,500	05/30/2013	12/01/2017
67766W-SA-1	Ohio St Wtr Dev Auth Wtr 5.00% 6/1/18	.0			1	17,678	.116	17,470	15,000	17,373	.0	(.305)	.0	.0	.5000	1.302	JD	.65	.750	05/28/2013	06/01/2018
67766W-TT-9	Ohio St Wtr Dev Auth Wtr 5.00% 6/1/18	.0			1	29,873	.116	29,117	25,000	29,250	.0	(.622)	.0	.0	.5000	1.050	JD	.108	1,250	05/02/2013	06/01/2018
677521-QK-0	Ohio State 5.000% 9/1/16	.0			1	34,804	.111	33,543	30,000	33,491	.0	(1,295)	.0	.0	.5000	.0595	MS	.504	1,500	12/26/2012	09/01/2016
677521-AU-0	Ohio State Higher Ed 4.00% 8/1/17	.0			1	11,340	.111	11,117	10,000	11,078	.0	(.261)	.0	.0	.4000	.0933	FA	.168	200	02/12/2013	08/01/2017
677521-VP-8	Ohio State Higher Ed 5.00% 8/1/17	.0			1	17,493	.114	17,210	15,000	17,038	.0	(.455)	.0	.0	.5000	1.121	FA	.315	.375	03/06/2013	08/01/2017
677521-LA-2	Ohio State Job Ready 4.00% 5/1/15	.0			1	16,128	.104	15,748	15,000	15,634	.0	(.471)	.0	.0	.4000	.0806	MN	.102	.600	12/14/2012	05/01/2015
677521-NF-9	Ohio State Nat Res 4.00% 10/1/17	.0			1	11,305	.111	11,5410	10,000	11,062	.0	(.243)	.0	.0	.4000	1.101	AO	.101	.400	02/12/2013	10/01/2017
819071-PZ-8	Shaker Heights Ohio City Sch Dist 2.00% 12/15/17	.0			1	25,970	.103	25,859	25,000	25,848	.0	(.122)	.0	.0	.2000	1.121	JD	.24	.563	05/28/2013	12/15/2017
960053-AA-4	Westerville Ohio Spl 2.00% 12/1/14	.0			1	10,219	.101	10,4780	10,000	10,114	.0	(.105)	.0	.0	.2000	.0751	JD	.17	.200	02/21/2013	12/01/2014
960011-IN-0	Westerville Ohio Var 4.50% 12/01/17	.0			1	46,643	.113	45,446	40,000	45,446	.0	(1,197)	.0	.0	.4500	.0950	JD	.155	1,800	02/11/2013	12/01/2017
960453-F4-5	Westlake Ohio Var Purp 3.25% 12/1/17	.0			1	54,992	.108	54,310	50,000	54,310	.0	(.682)	.0	.0	.3250	1.000	JD	.140	1,625	05/08/2013	12/01/2017
982038-PQ-8	Worthington Ohio City 1.50% 12/01/16	.0			1	5,093	.102	5,133	5,000	5,079	.0	(.14)	.0	.0	.1500	1.000	JD	.44	.60	02/07/2013	12/01/2016
United States						1,398,350	XXX	1,371,064	1,245,000	1,365,402	0	(32,216)	0	0	XXX	XXX	XXX	7,733	48,666	XXX	XXX
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						1,398,350	XXX	1,371,064	1,245,000	1,365,402	0	(32,216)	0	0	XXX	XXX	XXX	7,733	48,666	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						1,398,350	XXX	1,371,064	1,245,000	1,365,402	0	(32,216)	0	0	XXX	XXX	XXX	7,733	48,666	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3133ED-6J-6	FFCB .35% 11/4/15	.0			1	25,000	.99	24,981	25,000	25,000	.0	.0	.0	.0	.0350	.0350	MN	.14	.0	11/04/2013	11/04/2015
3133EA-3X-4	FFCB .35% 7/9/15	.SD			1	275,000	.99	274,963	275,000	275,000	.0	.0	.0	.0	.0350	.0350	JJ	.463	.722	10/09/2012	07/09/2015
3133EC-ZG-2	FFCB .55% 9/16/15	.SD			1	311,045	.100	310,921	310,000	310,969	.0	(.75)	.0	.0	.0550	.0366	MAT	.502	.0	11/13/2013	09/16/2015
3133EC-L4-4	FFCB 1.00% 4/11/18	.0			1	25,000	.97	24,321	25,000	25,000	.0	.0	.0	.0	1.000	1.000	AO	.56	.125	04/17/2013	04/11/2018
3133ED-3G-5	FFCB 1.37% 10/2/17	.0			1	24,988	.99	24,958	25,000	24,988	.0	.1	.0	.0	1.370	1.383	AO	.86	.0	10/02/2013	10/02/2017
31331Y-P4-6	FFCB 4.20% 5/15/15	.0			1	24,963	.105	26,329	25,000	24,991	.0	.6	.0	.0	.4200	.4226	MN	.137	1,050	07/16/2008	05/15/2015
31331Y-K4-1	FFCB 4.45% 5/2/16	.0			1	24,941	.109	27,265	25,000	24,980	.0	.8	.0	.0	.4450	.4487	MN	.185	1,113	05/15/2008	05/02/2016
313382-HT-3	FHLB .75% 3/27/17	.0			1	24,800	.99	24,881	25,000	24,823	.0	.23	.0	.0	.0750	.0973	MS	.49	.94	07/30/2013	03/27/2017
313380-EC-7	FHLB .75% 9/8/17	.SD			1	249,753	.98	245,234	250,000	249,797	.0	.44	.0	.0	.0750	.0772	MS	.594	2,042	03/05/2013	09/08/2017
313383-2L-4	FHLB 0.50% 11/28/16	.SD			1	250,000	.99	248,149	250,000	250,000	.0	.0	.0	.0	.0500	.0500	MN	.118	.625	05/06/2013	11/28/2016
313382-FP-3	FHLB 1.00% 3/20/18	.0			1	25,000	.96	24,143	25,000	25,000	.0	.0	.0	.0	1.000	1.000	MS	.71	.125	04/30/2013	03/20/2018
313382-L9-2	FHLB 1.02% 1/10/18	.0			1	25,000	.98	24,501	25,000	25,000	.0	.0	.0	.0	1.020	1.020	JJ	.122	.64	04/10/2013	01/10/2018
313381-RZ-0	FHLB 1.10% 7/30/18	.0			1	25,000	.96	24,142	25,000	25,000	.0	.0	.0	.0	1.100	1.100	JJ	.115	.138	04/19/2013	07/30/2018
313381-CJ-2	FHLB 1.15% 12/11/18	.0			1	25,000	.95	23,963	25,000	25,000	.0	.0	.0	.0	1.150	1.150	JD	.17	.288	12/11/2012	12/11/2016
313383-LC-3	FHLB 1.20% 12/27/17	.0			1	25,000	.98	24,676	25,000	25,000	.0	.0	.0	.0	1.200	1.200	JD	.4	.150	06/19/2013	12/27/2017
313376-ZK-4	FHLB 1.20% 2/28/18	.SD			1	249,875	.97	244,943	250,000	249,912	.0	.21	.0	.0	1.200	1.209	FA	.1117	3,000	02/28/2012	02/18/2018
3130A0-E4-8	FHLB 1.78% 12/27/18	.SD			1	300,000	.98	296,203	300,000	300,000	.0	.0	.0	.0	1.780	1.780	JD	.74	.0	12/27/2013	12/27/2018
313383-VM-0	FHLB 1.80% 8/28/18	.0			1	25,000	.99	24,795	25,000	25,000	.0	.0	.0	.0	1.800	1.800	FA	.155	.0	08/28/2013	08/28/2018
3135G0-QN-6	FNMA .55% 4/29/16	.SD			1	275,000	.99	274,636	275,000	275,000	.0	.0	.0	.0	.0550	.0550	AO	.265	1,513	10/29/2012	04/29/2016
United States						2,210,363	XXX	2,194,003	2,210,000	2,210,460	0	27	0	0	XXX	XXX	XXX	4,144	11,046	XXX	XXX
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						2,210,363	XXX	2,194,003	2,210,000	2,210,460	0	27	0	0	XXX	XXX	XXX	4,144	11,046	XXX	XXX
3128MC-ND-3	FHLMC #G1-4044 3.00% 1/1/26	.0			1AM	140,318	.101	142,152	139,447	140,107	.0	(.193)	.0	.0	.3000	2.800	MON	.174	.4183	07/27/2011	01/01/2026
3128MM-NM-1	FHLMC #G18395 3.00% 7/1/26	.0			1AM	89,138	.101	90,303	88,585	88,816	.0	(.138)	.0	.0	.3000	1.502	MON	.111	2,658	07/27/2011	07/01/2026
3137B1-CD-2	FHLMC 4190 Grp 2 Cl DG 2.00% 4/15/28	.0			1AM	1,393,869	.95	1,341,432	1,399,994	1,393,987	.0	.449	.0	.0	.2000	2.124	MON	.1322	14,000	06/20/2013	04/15/2028
31416X-HY-9	FNMA #AB2046 3.00% 1/1/26	.0			1AM	158,559	.102	161,004	157,574	158,363	.0	(.212)	.0	.0	.3000	2.874	MON	.66	4,727	07/27/2011	01/01/2026
31416Y-UW-6	FNMA #AB3296 3.00% 7/1/26	.0			1AM	139,285	.102	141,362	138,420	139,126	.0	(.322)	.0	.0	.3000	2.901	MON	.58	4,153	07/27/2011	07/01/2026
31418A-NK-0	FNMA Pool #MA 1293 2.00% 12/1/27	.0			1AM	255,129	.96	238,407	247,173	254,697	.0	(1,081)	.0	.0	.2250	1.508	MON	.77	4,943	12/07/2012	12/01/2027
United States						2,176,298	XXX	2,114,660	2,171,192	2,175,097	0	(1,497)	0	0	XXX	XXX	XXX	1,808	34,664	XXX	XXX
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						2,176,298	XXX	2,114,660	2,171,192	2,175,097	0	(1,497)	0	0	XXX	XXX	XXX	1,808	34,664	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3199999. Total - U.S. Special Revenues Bonds						4,386,661	XXX	4,308,663	4,381,192	4,385,557	0	(1,470)	0	0	XXX	XXX	XXX	5,952	45,710	XXX	XXX
010392-ER-5	Alabama Power Co 5.20% 01/15/16	.0			.1	24,942	108.5080	27,127	25,000	24,982	.0	.8	.0	.0	.5,200	.5,238	JJ	.603	.1,300	.08/15/2008	.01/15/2016
00206R-BL-5	AT&T Inc. .80% 12/1/15	.0			.1	25,000	.99.7470	24,937	25,000	25,000	.0	.0	.0	.0	.0,800	.0,800	JD	.17	.100	.10/23/2013	.12/01/2015
00206R-BF-8	AT&T Incorporated Note 1.70% 6/1/17	.0			.1	25,000	.99.3870	24,847	25,000	25,000	.0	.0	.0	.0	.1,700	.1,700	JD	.37	.425	.06/15/2012	.06/01/2017
084664-AM-3	Berkshire Hathaway 5.10% 7/15/14	.0			.1	24,688	102.4940	25,623	25,000	24,971	.0	.52	.0	.0	.5,100	.5,320	JJ	.591	.1,275	.09/04/2007	.07/15/2014
25468P-CS-3	DISNEY (WALT) COMPANY 1.12% 2/15/17	.0			.1	24,744	.99.3880	24,847	25,000	24,835	.0	.52	.0	.0	.1,120	.1,337	FA	.107	.281	.03/21/2012	.02/15/2017
25468P-CM-6	DISNEY (WALT) COMPANY 1.35% 8/16/16	.0			.1	24,779	101.1500	25,288	25,000	24,881	.0	.44	.0	.0	.1,350	.1,535	FA	.128	.338	.08/26/2011	.08/16/2016
263534-CF-4	Dupont EI Nemour 2.75% 4/1/16	.0			.1	25,000	104.2270	26,057	25,000	25,000	.0	.0	.0	.0	.2,750	.2,750	AO	.174	.688	.03/30/2011	.04/01/2016
291011-AS-3	Emerson Electric Co 5.00% 12/15/14	.0			.1	24,661	104.3240	26,081	25,000	24,951	.0	.48	.0	.0	.5,000	.5,211	JD	.59	.1,250	.01/09/2007	.12/15/2014
377372-AA-5	Glaxosmithkline 4.37% 4/15/14	.0			.1	24,288	101.1170	25,279	25,000	24,963	.0	.126	.0	.0	.4,370	.4,900	AO	.234	.1,094	.11/30/2007	.04/15/2014
58449#-10-3	Park Nat Corp Sub Note 10% 12/23/19	.0			.1	1,000,000	100.0000	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.10,000	.10,000	MJSD	.27,500	.75,000	.12/31/2012	.12/23/2019
713448-CB-2	Pepsico Incorporated 1.25% 8/13/17	.0			.1	24,963	.98.9290	24,732	25,000	24,973	.0	.7	.0	.0	.1,250	.1,281	FA	.121	.313	.08/14/2012	.08/13/2017
717081-DD-2	Pfizer Inc NT .90% 1/15/17	.0			.1	24,963	.99.5050	24,876	25,000	24,963	.0	.1	.0	.0	.0,900	.0,949	JJ	.131	.0	.12/10/2013	.01/15/2017
882508-AV-6	Texas Instruments Inc 1.00% 5/1/18	.0			.1	24,822	.95.9290	23,982	25,000	24,845	.0	.23	.0	.0	.1,000	.1,147	MN	.42	.120	.05/03/2013	.05/01/2018
882508-AU-8	Texas Instruments Inc 1.65% 8/3/19	.0			.1	24,848	.96.3250	24,081	25,000	24,876	.0	.21	.0	.0	.1,650	.1,743	FA	.171	.409	.08/17/2012	.08/03/2019
949746-CR-0	Wells Fargo 5.00% 11/15/14	.0			.1	24,510	103.7570	25,939	25,000	24,935	.0	.72	.0	.0	.5,000	.5,311	MN	.163	.1,250	.01/16/2007	.11/15/2014
United States						1,347,206	XXX	1,353,697	1,350,000	1,349,174	0	453	0	0	XXX	XXX	XXX	30,076	83,842	XXX	XXX
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,347,206	XXX	1,353,697	1,350,000	1,349,174	0	453	0	0	XXX	XXX	XXX	30,076	83,842	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,347,206	XXX	1,353,697	1,350,000	1,349,174	0	453	0	0	XXX	XXX	XXX	30,076	83,842	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7799999. Total - Issuer Obligations						5,677,897	XXX	5,631,681	5,515,000	5,643,512	0	(32,205)	0	0	XXX	XXX	XXX	43,223	151,529	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						2,176,298	XXX	2,114,660	2,171,192	2,175,097	0	(1,497)	0	0	XXX	XXX	XXX	1,808	34,664	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						7,854,195	XXX	7,746,340	7,686,192	7,818,609	0	(33,702)	0	0	XXX	XXX	XXX	45,031	186,193	XXX	XXX

## ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

[illegible]

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
		Code	For- eign			Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value		
CUSIP Identi- fication	Description			Number of Shares	Book/ Adjusted Carrying Value			Actual Cost								NAIC Market Indicator (a)	Date Acquired
88579Y-10-1	3M Company .....	0.....		525,000	73,631	140,250	73,631	37,340	0	1,334	0	24,885	0	24,885	0	L	12/24/2008
002824-10-0	Abbott Laboratories .....	0.....		550,000	21,082	38,330	21,082	15,400	0	308	0	3,069	0	3,069	0	L	01/06/2010
00287Y-10-9	AbbVie Inc .....	0.....		550,000	29,046	52,810	29,046	16,700	0	880	0	12,346	0	12,346	0	L	01/08/2013
G1151C-10-1	Accenture PLC Ireland Shares Cl A .....	0.....		625,000	51,388	82,220	51,388	25,051	0	1,088	0	9,825	0	9,825	0	L	09/02/2009
009158-10-6	Air Products & Chemicals Inc .....	0.....		400,000	44,712	111,780	44,712	31,728	0	1,108	0	11,104	0	11,104	0	L	04/20/2010
01741R-10-2	Allegheny Technologies Inc .....	0.....		104,114	3,710	35,630	3,710	5,082	0	74	0	546	0	546	0	L	09/28/2012
018802-10-8	Alliant Energy Corp .....	0.....		330,976	17,078	51,600	17,078	9,493	0	608	0	2,459	0	2,459	0	L	02/15/2012
02209S-10-3	Altria Group Inc .....	0.....		210,433	8,079	38,390	8,079	7,062	0	367	0	1,423	0	1,423	0	L	01/11/2013
025816-10-9	American Express Co .....	0.....		600,000	54,438	90,730	54,438	34,484	0	516	0	19,950	0	19,950	0	L	08/17/2007
025537-10-1	AMN Elec Power Co .....	0.....		111,883	5,230	46,740	5,230	3,708	0	212	0	441	0	441	0	L	03/09/2012
037411-80-8	Apache Corporation .....			113,000	9,711	85,940	9,711	10,532	0	246	0	(820)	0	(820)	0	L	08/01/2013
037833-10-0	Apple Inc .....			65,000	36,466	561,020	36,466	11,234	0	767	0	1,875	0	1,875	0	L	06/23/2008
00206R-10-2	AT&T Inc .....	0.....		700,000	24,612	35,160	24,612	22,124	0	1,260	0	1,015	0	1,015	0	L	08/17/2007
053015-10-3	Automatic Data Processing Inc .....			875,000	70,699	80,799	70,699	34,876	0	1,523	0	20,885	0	20,885	0	L	08/09/2007
057224-10-7	Baker Hughes Inc .....	0.....		350,000	19,341	55,260	19,341	13,224	0	210	0	5,044	0	5,044	0	L	05/08/2009
060505-10-4	Bank Of America Corp .....	0.....		865,000	13,468	15,570	13,468	55,828	0	35	0	3,425	0	3,425	0	L	01/28/2005
064058-10-0	Bank of New York Mellon Corp .....	0.....		1,300,000	45,422	34,940	45,422	39,849	0	647	0	10,866	0	10,866	0	L	12/24/2008
071813-10-9	Baxter Interntl Inc .....	0.....		106,633	7,416	69,550	7,416	4,667	0	197	0	303	0	303	0	L	01/04/2012
110122-10-8	Bristol-Myers Squibb .....			250,000	13,288	53,150	13,288	13,581	0	350	0	5,140	0	5,140	0	L	05/07/2001
166764-10-0	Chevron Corp .....	0.....		250,000	31,228	124,910	31,228	16,455	0	975	0	4,193	0	4,193	0	L	05/08/2009
171232-10-1	Chubb Corp .....	0.....		625,000	60,394	96,630	60,394	30,720	0	1,081	0	13,319	0	13,319	0	L	08/09/2007
125509-10-9	Cigna Corp .....			200,000	17,496	87,480	17,496	3,653	0	8	0	6,804	0	6,804	0	L	11/20/2003
17275R-10-2	Cisco Systems Inc .....	0.....		1,900,000	42,617	22,430	42,617	50,292	0	808	0	1,353	0	1,353	0	L	08/17/2007
191216-10-0	Coca Cola Company .....	0.....		1,115,796	46,094	41,310	46,094	26,398	0	1,245	0	5,627	0	5,627	0	L	10/03/2011
20030N-10-1	Comcast Corp New Cl A .....	0.....		418,640	21,755	51,965	21,755	9,176	0	310	0	6,072	0	6,072	0	L	01/25/2012
20825C-10-4	Conocophillips .....	0.....		450,000	31,793	70,650	31,793	18,883	0	1,215	0	5,697	0	5,697	0	L	07/29/2009
235851-10-2	Danaher Corp .....	0.....		650,000	50,180	77,200	50,180	18,695	0	49	0	13,845	0	13,845	0	L	07/30/2010
25243Q-20-5	Diageo PLC SPSD ADR NEW .....	0.....		321,497	42,573	132,420	42,573	26,547	0	946	0	5,053	0	5,053	0	L	04/13/2012
253868-10-3	Digital Rity Tr Inc .....			75,000	3,684	49,120	3,684	3,454	0	0	0	230	0	230	0	L	11/12/2013
263534-10-9	Du Pont E I De Nemours .....			250,000	16,243	64,970	16,243	11,323	0	445	0	4,998	0	4,998	0	L	05/23/2001
26441C-20-4	Duke Energy Corp New .....	0.....		737,191	50,874	69,010	50,874	40,442	0	2,260	0	3,801	0	3,801	0	L	09/16/2011
629183-10-3	Eaton Corp PLC .....			309,315	23,545	76,120	23,545	16,135	0	512	0	6,689	0	6,689	0	L	05/29/2013
870297-60-3	Elements Rogers Agric TR ETN .....	0.....		600,000	4,782	7,970	4,782	6,077	0	0	0	(654)	0	(654)	0	L	08/03/2011
268648-10-2	EMC Corporation .....			1,700,000	42,755	25,150	42,755	26,858	0	340	0	(255)	0	(255)	0	L	11/23/2007
291011-10-4	Emerson Electric Company .....			804,022	56,426	70,180	56,426	30,890	0	1,332	0	13,823	0	13,823	0	L	12/09/2011
30219G-10-8	Express Scripts Holding Co .....			162,000	11,379	70,240	11,379	8,777	0	0	0	2,631	0	2,631	0	L	06/16/2008
30231G-10-2	Exxon Mobil Corporation .....			425,000	43,010	101,200	43,010	28,956	0	1,000	0	6,242	0	6,242	0	L	10/03/2008
307000-10-9	Family Dollar Stores .....			200,000	12,994	64,970	12,994	6,584	0	156	0	312	0	312	0	L	05/08/2009
345370-86-0	Ford Motor Company .....			1,250,000	19,288	15,430	19,288	21,252	0	125	0	(1,964)	0	(1,964)	0	L	10/09/2013
369550-10-8	General Dynamics Corp .....	0.....		200,000	19,110	95,550	19,110	17,808	0	336	0	5,256	0	5,256	0	L	01/03/2008
369604-10-3	General Electric Company .....			700,000	19,621	28,030	19,621	23,261	0	532	0	4,928	0	4,928	0	L	08/18/2000
372460-10-5	Genuine Parts Company .....	0.....		300,000	24,957	83,190	24,957	19,424	0	632	0	5,883	0	5,883	0	L	12/06/2012
375558-10-3	Gilead Sciences Inc Com .....	0.....		200,000	15,020	75,100	15,020	3,917	0	0	0	7,675	0	7,675	0	L	05/24/2010
37733W-10-5	GlaxoSmithKline PLC ADR .....			111,998	5,980	53,390	5,980	4,343	0	258	0	1,083	0	1,083	0	L	10/04/2012
406216-10-1	Halliburton Co .....			1,231,146	62,481	50,750	62,481	34,936	0	646	0	19,747	0	19,747	0	L	03/27/2013
427866-10-8	Hershey Foods .....			400,000	38,892	97,230	38,892	14,524	0	724	0	10,004	0	10,004	0	L	05/08/2009
437076-10-2	Home Depot Inc .....	0.....		900,961	74,185	82,340	74,185	34,854	0	1,397	0	18,342	0	18,342	0	L	07/01/2011
438516-10-6	Honeywell Intl Inc Del .....	0.....		213,786	19,534	91,370	19,534	8,730	0	355	0	5,889	0	5,889	0	L	09/10/2012
458140-10-0	Intel Corporation .....			2,931,485	76,087	25,955	76,087	58,970	0	2,400	0	13,220	0	13,220	0	L	12/01/2011
459200-10-1	International Business Machines Corporation .....			275,000	51,582	187,570	51,582	29,206	0	1,018	0	(1,095)	0	(1,095)	0	L	07/30/2010
469814-10-7	Jacobs Engrn Grp Inc Dela .....	0.....		125,000	7,874	62,990	7,874	5,270	0	0	0	2,553	0	2,553	0	L	05/04/2012
478160-10-4	Johnson & Johnson .....			708,263	64,870	91,590	64,870	40,789	0	1,825	0	15,120	0	15,120	0	L	06/12/2013

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
478366-10-7	Johnson Controls Inc .....	0.....		475,000	24,368	51,300	24,368	15,934	0	271	0	9,799	0	9,799	0	L	04/20/2010
46625H-10-0	JP Morgan Chase & Company .....	0.....		1,964,173	114,865	58,480	114,865	80,431	0	2,378	0	26,651	0	26,651	0	L	11/19/2001
494368-10-3	Kimberly Clark .....	0.....		328,427	34,307	104,460	34,307	23,187	0	1,020	0	6,473	0	6,473	0	L	01/04/2012
50075N-10-4	Kraft Foods Inc Va Cl A .....	0.....		173,264	9,341	53,910	9,341	5,334	0	351	0	1,462	0	1,462	0	L	02/16/2011
580135-10-1	McDonald's Corporation .....	0.....		375,000	36,386	97,030	36,386	21,833	0	1,170	0	3,308	0	3,308	0	L	06/03/2009
58155Q-10-3	McKesson Corporation Com .....	0.....		254,132	41,017	161,400	41,017	11,876	0	213	0	16,347	0	16,347	0	L	07/01/2011
585055-10-6	Medtronic Inc .....	0.....		907,063	52,056	57,390	52,056	36,447	0	742	0	14,811	0	14,811	0	L	05/22/2012
584918-10-4	Microsoft Corporation .....	0.....		1,605,197	60,050	37,410	60,050	41,834	0	1,389	0	15,685	0	15,685	0	L	09/13/2012
609207-10-5	Mondelez International .....	0.....		529,149	18,679	35,300	18,679	10,145	0	277	0	5,171	0	5,171	0	L	10/14/2011
65339F-10-1	Nextera Energy Inc .....	0.....		327,870	28,072	85,620	28,072	19,420	0	848	0	5,280	0	5,280	0	L	12/15/2011
654106-10-3	Nike Inc .....	0.....		500,000	39,320	78,640	39,320	13,697	0	315	0	13,520	0	13,520	0	L	05/08/2009
65473P-10-5	NiSource Inc .....	0.....		650,000	21,372	32,880	21,372	10,918	0	637	0	5,194	0	5,194	0	L	02/15/1994
665431-10-1	Noble Corp PLC .....	0.....		450,000	16,862	37,470	16,862	13,130	0	113	0	3,732	0	3,732	0	L	11/21/2013
66987V-10-9	Novartis AG Sponsored ADR .....	0.....		400,000	32,152	80,380	32,152	31,433	0	0	0	719	0	719	0	L	12/24/2013
693718-10-8	Paccar Inc .....	0.....		104,083	6,159	59,170	6,159	4,155	0	83	0	1,441	0	1,441	0	L	03/05/2013
700658-10-7	Park National Corporation .....	0.....		3,364,030	286,178	85,070	286,178	91,029	0	12,458	0	67,821	0	67,821	0	L	05/03/1993
713448-10-8	PepsiCo Inc .....	0.....		873,276	72,430	82,940	72,430	51,585	0	1,918	0	12,590	0	12,590	0	L	02/05/2009
717081-10-3	Pfizer Inc .....	0.....		2,240,402	68,624	30,630	68,624	43,182	0	2,139	0	12,360	0	12,360	0	L	04/07/2010
718172-10-9	Philip Morris Intl Inc .....	0.....		110,079	9,591	87,130	9,591	5,832	0	375	0	359	0	359	0	L	04/12/2012
718546-10-4	Phillips 66 .....	0.....		150,000	11,570	77,130	11,570	3,070	0	199	0	3,605	0	3,605	0	L	07/29/2009
729251-10-8	Plum Creek Timber Co Inc .....	0.....		50,000	2,326	46,510	2,326	2,212	0	11	0	113	0	113	0	L	11/12/2013
742718-10-9	Procter & Gamble Company .....	0.....		915,534	74,534	81,410	74,534	48,653	0	2,149	0	12,227	0	12,227	0	L	02/05/2009
744320-10-2	Prudential Financial Inc .....	0.....		422,189	38,934	92,220	38,934	25,719	0	721	0	16,215	0	16,215	0	L	12/14/2012
747525-10-3	Qualcomm Inc .....	0.....		104,818	7,783	74,250	7,783	3,942	0	135	0	1,288	0	1,288	0	L	03/23/2012
780259-10-7	Royal Dutch Shel PLC SPONS ADR B .....	0.....		200,000	15,022	75,110	15,022	10,855	0	712	0	844	0	844	0	L	05/24/2010
79466L-30-2	Salesforce.Com Inc .....	0.....		800,000	44,152	55,190	44,152	7,052	0	0	0	10,532	0	10,532	0	L	09/20/2006
80105N-10-5	Sanofi Aventis Spon ADR .....	0.....		429,127	23,014	53,467	23,014	13,258	0	748	0	2,616	0	2,616	0	L	06/27/2013
806857-10-8	Schlumberger Ltd .....	0.....		400,000	36,044	90,110	36,044	25,682	0	485	0	8,325	0	8,325	0	L	12/24/2008
824348-10-6	Sherwin Williams .....	0.....		100,000	18,350	183,500	18,350	1,920	0	200	0	2,968	0	2,968	0	L	07/30/2010
847560-10-9	Spectra Energy Corp .....	0.....		635,165	22,625	35,620	22,625	16,645	0	769	0	5,200	0	5,200	0	L	09/09/2013
87612E-10-6	Target Corporation .....	0.....		300,000	18,981	63,270	18,981	10,500	0	474	0	1,230	0	1,230	0	L	06/01/2009
904784-70-9	Unilever NV NY Reg SHS .....	0.....		415,822	16,729	40,600	16,729	10,647	0	547	0	791	0	791	0	L	09/14/2012
913017-10-9	United Technologies Corp .....	0.....		427,322	48,629	113,800	48,629	28,479	0	926	0	13,413	0	13,413	0	L	04/22/2008
91324P-10-2	UnitedHealth Group Inc .....	0.....		375,000	28,238	75,300	28,238	17,146	0	395	0	7,898	0	7,898	0	L	03/06/2008
902973-30-4	US Bancorp .....	0.....		1,200,000	48,480	40,400	48,480	36,247	0	850	0	9,258	0	9,258	0	L	05/22/2012
92343V-10-4	Verizon Communications .....	0.....		949,483	46,658	49,140	46,658	28,467	0	1,947	0	5,463	0	5,463	0	L	04/02/2008
92857W-20-9	Vodafone Group PLC .....	0.....		117,234	4,608	39,310	4,608	2,420	0	178	0	1,628	0	1,628	0	L	02/03/2012
931142-10-3	Wal-Mart Stores Inc .....	0.....		250,000	19,673	78,690	19,673	12,658	0	353	0	2,615	0	2,615	0	L	05/08/2009
94106L-10-9	Waste Management Inc .....	0.....		869,218	39,002	44,870	39,002	30,782	0	1,256	0	9,569	0	9,569	0	L	12/16/2011
976657-10-6	Wisconsin Energy Corp .....	0.....		104,411	4,316	41,340	4,316	3,922	0	148	0	454	0	454	0	L	12/03/2012
98389B-10-0	Xcel Energy Inc .....	0.....		220,263	6,154	27,940	6,154	4,175	0	237	0	251	0	251	0	L	01/23/2013
United States					3,205,760	XXX	3,205,760	1,965,408	0	74,787	0	679,423	0	679,423	0	XXX	XXX
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					3,205,760	XXX	3,205,760	1,965,408	0	74,787	0	679,423	0	679,423	0	XXX	XXX
584449*-10-7	MEDBEN MARKETING SERVICES, INC .....			20,000	320,021	16,001,048	320,021	738,106	0	0	0	41,696	0	41,696	0	L	01/01/2002
92830*-10-3	MEDICAL BENEFITS ADMIN INC .....			100,000	941,645	9,416,451	941,645	160,000	0	0	0	(117,791)	0	(117,791)	0	L	01/01/1998
584449*-10-8	VISIONPLUS OF AMERICA, INC .....			200,000	185,984	929,922	185,984	170,000	0	0	0	30,016	0	30,016	0	L	01/01/1990
United States					1,447,650	XXX	1,447,650	1,068,106	0	0	0	(46,079)	0	(46,079)	0	XXX	XXX
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					1,447,650	XXX	1,447,650	1,068,106	0	0	0	(46,079)	0	(46,079)	0	XXX	XXX
314172-26-3	Federated Clover Small .....			523,142	13,419	25,970	13,419	10,132	0	730	0	2,552	0	2,552	0	L	12/12/2011
36242H-10-4	Gabelli Dividend & Income Trust .....			2,622,260	58,136	22,170	58,136	48,898	0	2,628	0	15,240	0	15,240	0	L	11/23/2012
464287-83-8	IShares D Jones US Basic .....			403,135	32,827	81,430	32,827	22,612	0	581	0	4,862	0	4,862	0	L	09/30/2013
466001-60-9	Ivy Mid Cap Growth .....			1,473,057	35,781	24,290	35,781	26,376	0	1,226	0	7,057	0	7,057	0	L	12/13/2013

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
339183-10-5	JP Morgan Mid Cap Value			581,783	20,252	34.810	20,252	15,245	0	935	0	3,927	0	3,927	0	L	12/17/2012
552736-29-8	MFS International Diversification F			4,172,261	69,176	16.580	69,176	56,959	0	724	0	9,457	0	9,457	0	L	12/28/2012
74972H-68-9	RS Small Cap Growth			614,939	40,002	65.050	40,002	40,349	0	3,349	0	(348)	0	(348)	0	L	09/11/2013
81369Y-50-6	Sector Spdr Energy			105,014	9,295	88.510	9,295	5,577	0	197	0	1,774	0	1,774	0	L	03/28/2012
81369Y-70-4	Sector Spdr Industrial			949,512	49,328	52.260	49,328	27,398	0	1,081	0	13,486	0	13,486	0	L	12/31/2013
922042-50-2	Vanguard - Europe Fund			1,965,775	61,391	31.230	61,391	40,330	0	1,718	0	10,635	0	10,635	0	L	12/31/1994
92204A-40-5	Vanguard Financials ETF			1,675,000	74,404	44.420	74,404	57,314	0	813	0	10,582	0	10,582	0	L	02/04/2009
922908-88-4	Vanguard Institutional Extended Market			968,699	60,786	62.750	60,786	40,000	0	697	0	16,361	0	16,361	0	L	09/01/2011
922042-40-3	Vanguard Pacific Stock Index Fd			3,686,825	42,509	11.530	42,509	40,000	0	1,077	0	5,383	0	5,383	0	L	02/22/2006
921937-85-0	Vanguard Short-Term Bond ETF			6,100,855	63,998	10.490	63,998	64,292	0	411	0	(294)	0	(294)	0	L	12/20/2013
United States					631,302	XXX	631,302	495,482	0	16,166	0	100,674	0	100,674	0	XXX	XXX
92999999. Subtotal - Mutual Funds					631,302	XXX	631,302	495,482	0	16,166	0	100,674	0	100,674	0	XXX	XXX
97999999 - Total Common Stocks					5,284,713	XXX	5,284,713	3,528,996	0	90,953	0	734,019	0	734,019	0	XXX	XXX
98999999 - Total Preferred and Common Stocks					5,285,213	XXX	5,285,213	3,529,496	0	90,953	0	734,019	0	734,019	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues , the total \$ value (included in Column 8) of all such issues \$



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
054132-CA-1	Avon Lake Oh WTR Sys Rev 4.00% 10/1/15		04/15/2013	Merrill Lynch		21,611	20,000	.23
054087-LW-9	Avon Lake Ohio 3.25% 12/01/15		01/16/2013	Merrill Lynch		53,463	50,000	.203
172217-EH-0	Cincinnati Ohio Var Purp 2.75% 12/01/16		02/04/2013	Merrill Lynch		10,692	10,000	.50
172311-EJ-7	Cincinnati Ohio Wtr Sys 5.00% 12/1/16		05/03/2013	Merrill Lynch		11,440	10,000	.211
199507-E3-4	Columbus OH City Sch 5.00% 12/01/17		01/15/2013	Merrill Lynch		11,371	10,000	.65
199507-DB-4	Columbus Ohio City Sch Dist 5.00% 12/1/14		05/13/2013	Merrill Lynch		10,658	10,000	.229
199491-P3-9	Columbus Ohio Var Purp 2.00% 06/01/15		01/24/2013	Merrill Lynch		25,795	25,000	.79
23223P-AM-9	Cuyahoga Cnty Ohio 5.00% 12/01/16		02/07/2013	Merrill Lynch		11,489	10,000	.99
23223P-DA-2	Cuyahoga Cnty Ohio Var Purp-Ltd 4.00% 12/1/17		05/30/2013	Merrill Lynch		17,001	15,000	.298
245869-HG-0	Delaware Cnty Ohio Ltd 2.00% 12/01/14		02/05/2013	Merrill Lynch		5,126	5,000	.19
26371G-MU-1	Dublin OH City Sch Dist 3.50% 12/01/15		01/11/2013	Merrill Lynch		26,894	25,000	.97
26371G-NM-8	Dublin OH City Sch Dist 4.00% 12/01/14		02/04/2013	Merrill Lynch		5,255	5,000	.35
353186-70-6	Franklin Cnty OH Hosp 3.5% 11/15/14		01/25/2013	Merrill Lynch		10,470	10,000	.73
353186-6Y-0	Franklin Cnty OH Hosp 4.00% 11/01/16		01/07/2013	Merrill Lynch		5,442	5,000	.38
353172-2A-6	Franklin Ohio Govt 2.125% 12/01/14		02/05/2013	Merrill Lynch		5,142	5,000	.20
353172-Y9-4	Franklin Cnty Ohio Var 5.00% 12/01/17		02/04/2013	Merrill Lynch		11,850	10,000	.92
431621-LA-7	Hilliard Ohio Sch Dist 5.00% 12/01/17		01/23/2013	Merrill Lynch		11,504	10,000	.79
575296-FM-5	Mason Ohio City Sch Dist 5.25% 12/1/17		03/01/2013	Merrill Lynch		29,916	25,000	.328
64184P-FA-1	New Albany Plain Lcl Sch Dist Ohio 2.00% 12/1/15		05/22/2013	Merrill Lynch		5,150	5,000	.0
677520-2X-5	Ohio St Higher Ed 5.00% 8/01/17		01/24/2013	Merrill Lynch		23,517	20,000	.493
677520-AP-3	Ohio St Hwy Cap Impt 4.00% 5/1/15		02/13/2013	Merrill Lynch		10,730	10,000	.120
677587-BT-3	Ohio St Mental Health 5.00% 06/01/17		02/01/2013	Merrill Lynch		11,623	10,000	.83
677520-C8-9	Ohio St Ser L 3.50% 5/1/16		05/02/2013	Merrill Lynch		53,845	50,000	.5
67766W-RX-2	Ohio St STR Dev Auth WTR 5.00% 6/1/17		05/31/2013	Merrill Lynch		23,112	20,000	.135
67760H-BZ-3	Ohio St Tpk comm Tpk Rv 5.50% 2/15/15		05/22/2013	Merrill Lynch		10,807	10,000	.157
677632-XZ-9	Ohio St Univ Gen Rcpts 5.00% 12/1/17		02/13/2013	Merrill Lynch		29,585	25,000	.271
67766W-PB-2	Ohio St WTR Dev Auth 4.00% 6/1/18		04/16/2013	Merrill Lynch		45,508	40,000	.582
67766W-GR-7	Ohio St WTR Dev Auth 5.250% 6/1/18		04/22/2013	Merrill Lynch		5,985	5,000	.103
677659-H2-3	Ohio st WTR Dev Auth Rev 3.00% 6/1/17		04/05/2013	Merrill Lynch		10,815	10,000	.103
677659-YG-3	Ohio St Wtr Dev Auth Rev 4.00% 12/1/17		05/29/2013	Merrill Lynch		28,300	25,000	.6
677659-2D-5	Ohio St Wtr Dev Auth Rev 4.00% 6/1/14		05/13/2013	Merrill Lynch		10,337	10,000	.183
677659-H3-1	Ohio St Wtr Dev Auth Rev 5.00% 06/01/17		03/05/2013	Merrill Lynch		29,248	25,000	.246
677659-H4-9	Ohio St WTR Dev Auth Rev 5.00% 12/1/17		03/05/2013	Merrill Lynch		59,233	50,000	.653
677659-SZ-8	Ohio St Wtr Dev Auth Rev 5.00% 6/1/15		05/23/2013	Merrill Lynch		10,844	10,000	.247
677659-YF-5	Ohio St Wtr Dev Auth Rev 5.00% 6/1/17		05/29/2013	Merrill Lynch		34,751	30,000	.8
677659-YH-1	Ohio St WTR Dev Auth Rev 5.00% 6/1/18		04/22/2013	Merrill Lynch		35,632	30,000	.588
677659-EE-0	Ohio St Wtr Dev Auth Rev 5.50% 06/1/14		02/05/2013	Merrill Lynch		31,900	30,000	.307
677659-RZ-9	Ohio St Wtr Dev Auth Rev 5.50% 12/1/17		06/03/2013	Merrill Lynch		5,987	5,000	.2
67766W-KG-6	Ohio St Wtr Dev Auth WPC 0.00% 12/1/14		03/06/2013	Merrill Lynch		24,714	25,000	.0
67766W-QX-3	Ohio St Wtr Dev Auth Wtr 3.00% 6/1/18		05/02/2013	Merrill Lynch		27,406	25,000	.315
67766W-LP-5	Ohio St Wtr Dev Auth Wtr 4.00% 6/1/15		05/30/2013	Merrill Lynch		10,652	10,000	.3
67766W-PL-0	Ohio St Wtr Dev Auth Wtr 5.00% 12/01/16		02/07/2013	Merrill Lynch		57,646	50,000	.493
67766W-RY-0	Ohio St Wtr Dev Auth Wtr 5.00% 12/1/17		05/30/2013	Merrill Lynch		82,343	70,000	1,364
67766W-TT-9	Ohio St Wtr Dev Auth Wtr 5.00% 6/1/18		05/02/2013	Merrill Lynch		29,873	25,000	.524
67766W-SA-1	Ohio St Wtr Dev Auth Wtr 5.00% 6/1/18		05/28/2013	Merrill Lynch		17,678	15,000	.375
677521-AU-0	Ohio State Higher Ed 4.00% 8/1/17		02/12/2013	Merrill Lynch		11,340	10,000	.12
677521-VP-8	Ohio State Higher Ed 5.00% 8/1/17		03/06/2013	Merrill Lynch		17,493	15,000	.73
677521-NF-9	Ohio State Nat Res 4.00% 10/1/17		02/12/2013	Merrill Lynch		11,305	10,000	.149
819071-PZ-8	Shaker Heights Ohio City Sch Dist 2.00% 12/15/17		05/28/2013	Merrill Lynch		25,970	25,000	.293
960053-AA-4	Westerville Ohio Spl 2.00% 12/1/14		02/21/2013	Merrill Lynch		10,219	10,000	.47
960011-IN-0	Westerville Ohio Var 4.50% 12/01/17		02/11/2013	Merrill Lynch		46,643	40,000	.365
960453-FA-5	Westlake Ohio Var Purp 3.25% 12/1/17		05/08/2013	Merrill Lynch		54,992	50,000	.731
982038-PQ-8	Worthington Ohio City 1.50% 12/01/16		02/07/2013	Merrill Lynch		5,093	5,000	.0
United States						1,195,402	1,065,000	11,076
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,195,402	1,065,000	11,076
3133ED-6J-6	FFCB .35% 11/4/15		11/04/2013	Park National Bank		25,000	25,000	.0
3133EC-ZG-2	FFCB .55% 9/16/15		11/13/2013	Park National Bank		311,045	310,000	.270
3133EC-L4-4	FFCB 1.00% 4/11/18		04/17/2013	Park National Bank		25,000	25,000	.4
3133ED-3G-5	FFCB 1.37% 10/2/17		10/02/2013	Park National Bank		24,988	25,000	.0
313382-HT-3	FHLB .75% 3/27/17		07/30/2013	Park National Bank		24,800	25,000	.64
313380-EC-7	FHLB .75% 9/8/17		03/05/2013	Park National Bank		249,753	250,000	1,094
313383-2L-4	FHLB 0.50% 11/28/16		05/06/2013	Park National Bank		250,000	250,000	.0
313382-FP-3	FHLB 1.00% 3/20/18		04/30/2013	Park National Bank		25,000	25,000	.28

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
313382-L9-2	FHLB 1.02% 1/10/18		04/10/2013	Park National Bank		25,000	25,000	.0
313381-RZ-0	FHLB 1.10% 7/30/18		04/19/2013	Park National Bank		25,000	25,000	.60
313383-LC-3	FHLB 1.20% 12/27/17		06/19/2013	Park National Bank		25,000	25,000	.0
3130A0-E4-8	FHLB 1.78% 12/27/18		12/27/2013	Park National Bank		300,000	300,000	.0
313383-VM-0	FHLB 1.80% 8/28/18		08/28/2013	Park National Bank		25,000	25,000	.0
3137B1-CD-2	FHLMC 4190 Grp 2 Cl DG 2.00% 4/15/28		06/20/2013	Park National Bank		1,471,739	1,478,206	1,971
United States						2,807,323	2,813,206	3,491
3199999. Subtotal - Bonds - U.S. Special Revenues						2,807,323	2,813,206	3,491
00206R-BL-5	AT&T Inc. .80% 12/1/15		10/23/2013	Park National Bank		25,000	25,000	.79
717081-DD-2	Pfizer Inc NT .90% 1/15/17		12/10/2013	Park National Bank		24,963	25,000	.117
882508-AV-6	Texas Instruments Inc 1.00% 5/1/18		05/03/2013	Park National Bank		24,822	25,000	.0
United States						74,785	75,000	196
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						74,785	75,000	196
8399997. Total - Bonds - Part 3						4,077,510	3,953,206	14,763
8399998. Total - Bonds - Part 5						50,000	50,000	61
8399999. Total - Bonds						4,127,510	4,003,206	14,823
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
00287Y-10-9	AbbVie Inc		01/08/2013	Park National Bank	550.000	16,700		.0
01741R-10-2	Allegheny Technologies Inc		12/27/2013	Merrill Lynch	2.348	.74		.0
018802-10-8	Alliant Energy Corp		11/15/2013	Merrill Lynch	11.907	.608		.0
02209S-10-3	Altria Group Inc		10/10/2013	Merrill Lynch	10.433	.367		.0
025537-10-1	AMN Elec Power Co		12/10/2013	Merrill Lynch	4.676	.212		.0
037411-80-8	Apache Corporation		08/01/2013	Merrill Lynch	113.000	.0		.0
064058-10-0	Bank of New York Mellon Corp		10/09/2013	Park National Bank	250.000	7,571		.0
071813-10-9	Baxter Interntl Inc		10/01/2013	Merrill Lynch	2.877	.197		.0
17275R-10-2	Cisco Systems Inc		05/21/2013	Park National Bank	950.000	22,597		.0
191216-10-0	Coca Cola Company		12/16/2013	Merrill Lynch	6.023	.237		.0
20030N-10-1	Comcast Corp New Cl A		10/23/2013	Merrill Lynch	7.170	.310		.0
25243Q-20-5	Diageo PLC SPSD ADR NEW		10/10/2013	Merrill Lynch	7.781	.946		.0
253868-10-3	Digital Rity Tr Inc		12/06/2013	Merrill Lynch	75.000	3,454		.0
26441C-20-4	Duke Energy Corp New		12/16/2013	Merrill Lynch	9.374	.637		.0
629183-10-3	Eaton Corp PLC		12/06/2013	Merrill Lynch	7.659	.512		.0
291011-10-4	Emerson Electric Company		12/10/2013	Merrill Lynch	2.779	.170		.0
30231G-10-2	Exxon Mobil Corporation		10/07/2013	Merrill Lynch	25.000	2,148		.0
345370-86-0	Ford Motor Company		10/09/2013	Park National Bank	1,250.000	21,252		.0
37733H-10-5	GlaxoSmithKline PLC ADR		10/07/2013	Merrill Lynch	5.286	.258		.0
406216-10-1	Halliburton Co		12/27/2013	Merrill Lynch	2.367	.107		.0
437076-10-2	Home Depot Inc		12/19/2013	Merrill Lynch	8.690	.656		.0
438516-10-6	Honeywell Intl Inc Del		12/10/2013	Merrill Lynch	4.389	.355		.0
458140-10-0	Intel Corporation		12/02/2013	Merrill Lynch	1,424.049	31,784		.0
478160-10-4	Johnson & Johnson		12/10/2013	Merrill Lynch	6.121	.530		.0
46625H-10-0	JP Morgan Chase & Company		10/31/2013	Merrill Lynch	218.447	11,763		.0
494368-10-3	Kimberly Clark		10/02/2013	Merrill Lynch	10.838	1,020		.0
58155Q-10-3	McKesson Corporation Com		10/01/2013	Merrill Lynch	1.892	.213		.0
585055-10-6	Medtronic Inc		10/25/2013	Merrill Lynch	3.179	.168		.0
594918-10-4	Microsoft Corporation		12/12/2013	Merrill Lynch	703.014	23,946		.0
609207-10-5	Mondelez International		10/15/2013	Merrill Lynch	9.355	.277		.0
65339F-10-1	Nextera Energy Inc		12/16/2013	Merrill Lynch	10.705	.848		.0
665431-10-1	Noble Corp PLC		11/21/2013	Park National Bank	450.000	13,130		.0
66987V-10-9	Novartis AG Sponsored ADR		12/24/2013	Park National Bank	400.000	31,433		.0
693718-10-8	Paccar Inc		12/05/2013	Merrill Lynch	1.553	.83		.0
700658-10-7	Park National Corporation		12/31/2013	Park National Bank	58.030	4,690		.0
713448-10-8	PepsiCo Inc		09/30/2013	Merrill Lynch	9.070	.702		.0
717081-10-3	Pfizer Inc		12/03/2013	Merrill Lynch	20.468	.589		.0
718172-10-9	Philip Morris Intl Inc		10/11/2013	Merrill Lynch	4.191	.375		.0
729251-10-8	Plum Creek Timber Co Inc		11/29/2013	Merrill Lynch	50.000	2,212		.0
742718-10-9	Procter & Gamble Company		11/15/2013	Merrill Lynch	11.998	.966		.0
744320-10-2	Prudential Financial Inc		12/19/2013	Merrill Lynch	9.695	.721		.0
747525-10-3	Qualcomm Inc		12/19/2013	Merrill Lynch	2.002	.135		.0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
80105N-10-5 .....	Sanofi Aventis Spon Adr .....		.06/27/2013 .....	Merrill Lynch .....	12.018 .....	635 .....		.0 .....
847560-10-9 .....	Spectra Energy Corp .....		.12/09/2013 .....	Merrill Lynch .....	7.906 .....	251 .....		.0 .....
904784-70-9 .....	Unilever NV NY Reg SHS .....		.12/13/2013 .....	Merrill Lynch .....	12.336 .....	484 .....		.0 .....
913017-10-9 .....	United Technologies Corp .....		.12/10/2013 .....	Merrill Lynch .....	9.193 .....	926 .....		.0 .....
902973-30-4 .....	US Bancorp .....		.10/09/2013 .....	Park National Bank .....	200.000 .....	7.283 .....		.0 .....
92343V-10-4 .....	Verizon Communications .....		.11/01/2013 .....	Merrill Lynch .....	18.440 .....	909 .....		.0 .....
92857W-20-9 .....	Vodafone Group PLC .....		.08/09/2013 .....	Merrill Lynch .....	5.867 .....	175 .....		.0 .....
94106L-10-9 .....	Waste Management Inc .....		.12/20/2013 .....	Merrill Lynch .....	14.620 .....	599 .....		.0 .....
976657-10-6 .....	Wisconsin Energy Corp .....		.12/02/2013 .....	Merrill Lynch .....	3.608 .....	148 .....		.0 .....
98389B-10-0 .....	Xcel Energy Inc .....		.10/21/2013 .....	Merrill Lynch .....	8.113 .....	237 .....		.0 .....
United States						216,598	XXX	0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						216,598	XXX	0
314172-26-3 .....	Federated Clover Small .....		.12/31/2013 .....	Merrill Lynch .....	28.605 .....	730 .....		.0 .....
36242H-10-4 .....	Gabelli Dividend & Income Trust .....		.12/19/2013 .....	Merrill Lynch .....	133.582 .....	2,628 .....		.0 .....
464287-83-8 .....	IShares D Jones US Basic .....		.12/30/2013 .....	Merrill Lynch .....	8.042 .....	581 .....		.0 .....
466001-60-9 .....	Ivy Mid Cap Growth .....		.12/13/2013 .....	Merrill Lynch .....	52.704 .....	1,226 .....		.0 .....
339183-10-5 .....	JP Morgan Mid Cap Value .....		.12/24/2013 .....	Merrill Lynch .....	27.404 .....	935 .....		.0 .....
55273G-29-8 .....	MFS International Diversification F .....		.12/30/2013 .....	Merrill Lynch .....	43.845 .....	724 .....		.0 .....
74972H-68-9 .....	RS Small Cap Growth .....		.12/23/2013 .....	Merrill Lynch .....	614.939 .....	40,349 .....		.0 .....
81369Y-50-6 .....	Sector Spdr Energy .....		.12/31/2013 .....	Merrill Lynch .....	2.454 .....	197 .....		.0 .....
81369Y-70-4 .....	Sector Spdr Industrial .....		.12/31/2013 .....	Merrill Lynch .....	24.575 .....	1,081 .....		.0 .....
92204A-40-5 .....	Vanguard Financials ETF .....		.12/24/2013 .....	Park National Bank .....	675.000 .....	29,722 .....		.0 .....
921937-85-0 .....	Vanguard Short-Term Bond ETF .....		.12/20/2013 .....	Park National Bank .....	9,463.220 .....	100,000 .....		.0 .....
United States						178,172	XXX	0
9299999. Subtotal - Common Stocks - Mutual Funds						178,172	XXX	0
9799997. Total - Common Stocks - Part 3						394,770	XXX	0
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						394,770	XXX	0
9899999. Total - Preferred and Common Stocks						394,770	XXX	0
9999999 - Totals						4,522,280	XXX	14,823

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3133EA-LT-3	FFCB .30% 11/18/13		11/18/2013	Maturity		610,000	610,000	610,000	610,000	0	0	0	0	0	610,000	0	0	0	2,295	11/18/2013
3133EA-BW-7	FFCB .38% 5/1/14		02/14/2013	Maturity		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	269	05/01/2014
3133EA-QK-2	FFCB .40% 8/7/14		04/16/2013	Call		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	689	08/07/2014
31331J-UX-9	FFCB 1.10% 07/08/13		07/08/2013	Maturity		25,000	25,000	24,975	24,996	0	4	0	4	0	25,000	0	0	0	275	07/08/2013
313381-EZ-4	FHLB 1.35% 12/17/19		10/30/2013	Park National Bank		23,693	25,000	25,000	25,000	0	0	0	0	0	25,000	0	(1,308)	(1,308)	169	12/17/2019
313380-Z7-5	FHLB 1.37% 10/24/19		10/30/2013	Park National Bank		23,818	25,000	24,959	24,959	0	5	0	5	0	24,964	0	(1,146)	(1,146)	348	10/24/2019
313380-7J-0	FHLB 1.45% 2/1/19		01/08/2013	Call		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	158	02/01/2019
313374-T4-2	FHLB 1.50% 7/29/15		07/31/2013	Call		24,999	25,000	25,000	25,000	0	0	0	0	0	25,000	0	(1)	(1)	376	07/29/2015
313379-FE-4	FHLB 1.80% 5/16/19		05/16/2013	Call		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	225	05/16/2019
313380-KQ-9	FHLB 2.00% 9/14/20		03/31/2013	Call		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	250	09/14/2020
313380-ZP-5	FHLB 2.15% 11/1/22		11/13/2013	Park National Bank		22,420	25,000	25,000	25,000	0	0	0	0	0	25,000	0	(2,580)	(2,580)	555	11/01/2022
677409-BF-0	Ohio Mun Elec Gen Agy 5.00% 2/15/13		02/15/2013	Maturity		730,000	730,000	800,485	731,827	0	(1,827)	0	(1,827)	0	730,000	0	0	0	18,250	02/15/2013
3128MC-WD-3	FHLMC #G1-4044 3.00% 1/1/26		12/16/2013	Redemption		41,097	41,097	41,354	41,122	0	(25)	0	(25)	0	41,097	0	0	0	580	01/01/2026
3128MM-NM-1	FHLMC #G18395 3.00% 7/1/26		12/16/2013	Redemption		44,644	44,644	44,923	44,629	0	15	0	15	0	44,644	0	0	0	491	07/01/2026
3137B1-CD-2	FHLMC 4190 Grp 2 Cl DG 2.00% 4/15/28		12/15/2013	Redemption		78,212	78,212	77,870	0	0	11	0	11	0	78,212	0	0	0	448	04/15/2028
31416X-HY-9	FNMA #AB2046 3.00% 1/1/28		12/26/2013	Redemption		36,521	36,521	36,749	36,545	0	(24)	0	(24)	0	36,521	0	0	0	544	01/01/2026
31416Y-UH-6	FNMA #AB3296 3.00% 7/1/26		12/26/2013	Redemption		64,080	64,080	64,481	64,155	0	(74)	0	(74)	0	64,080	0	0	0	741	07/01/2026
31418A-NK-0	FNMA Pool #MA 1293 2.00% 12/1/27		12/26/2013	Redemption		26,270	26,270	27,115	26,326	0	(57)	0	(57)	0	26,270	0	0	0	292	12/01/2027
United States						2,325,753	2,330,824	2,402,911	2,254,559	0	(1,972)	0	(1,972)	0	2,330,788	0	(5,035)	(5,035)	26,955	XXX
3199999. Subtotal - Bonds - U.S. Special Revenues						2,325,753	2,330,824	2,402,911	2,254,559	0	(1,972)	0	(1,972)	0	2,330,788	0	(5,035)	(5,035)	26,955	XXX
518037-AM-8	CD Bk of America 1.40% 10/4/13		10/04/2013	Maturity		70,000	70,000	70,000	70,000	0	0	0	0	0	70,000	0	0	0	895	10/04/2013
191216-AL-4	Coca Cola 3.62% 03/15/14		12/31/2013	Park National Bank		25,037	25,000	25,000	25,000	0	0	0	0	0	25,000	0	37	37	1,100	03/15/2014
66586G-CA-3	Northern Trust 4.60% 02/01/13		02/01/2013	Maturity		25,000	25,000	24,203	24,986	0	14	0	14	0	25,000	0	0	0	575	02/01/2013
United States						120,037	120,000	119,203	119,986	0	14	0	14	0	120,000	0	37	37	2,570	XXX
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						120,037	120,000	119,203	119,986	0	14	0	14	0	120,000	0	37	37	2,570	XXX
8399997. Total - Bonds - Part 4						2,445,790	2,450,824	2,522,114	2,374,545	0	(1,958)	0	(1,958)	0	2,450,788	0	(4,999)	(4,999)	29,526	XXX
8399998. Total - Bonds - Part 5						48,100	50,000	50,000	0	0	0	0	0	0	50,000	0	(1,900)	(1,900)	325	XXX
8399999. Total - Bonds						2,493,890	2,500,824	2,572,114	2,374,545	0	(1,958)	0	(1,958)	0	2,500,788	0	(6,899)	(6,899)	29,851	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
002824-10-0	Abbott Laboratories		01/08/2013	Park National Bank	550,000	16,700	16,700	16,700	18,013	(1,313)	0	0	(1,313)	0	16,700	0	0	0	0	0
013817-10-1	Alcoa INC		10/09/2013	Merrill Lynch	775,000	6,173	6,173	27,489	6,727	0	0	0	20,762	0	27,489	0	(21,316)	(21,316)	70	0
037411-80-8	Apache Corporation		08/31/2013	Merrill Lynch	200,000	0	0	10,608	9,140	1,468	0	0	1,468	0	10,608	0	(10,608)	(10,608)	300	0
00206R-10-2	AT&T Inc		12/31/2013	Park National Bank	425,000	14,438	16,802	14,327	2,476	0	0	0	2,476	0	16,802	0	(2,365)	(2,365)	664	0
30161N-10-1	Exelon Corp		05/21/2013	Park National Bank	375,000	13,134	16,916	11,153	5,764	0	0	0	5,764	0	16,916	0	(3,783)	(3,783)	313	0
427866-10-8	Hershey Foods		12/24/2013	Merrill Lynch	75,000	7,210	2,723	5,417	(2,693)	0	0	0	(2,693)	0	2,723	0	4,487	4,487	136	0
594918-10-4	Microsoft Corporation		12/31/2013	Park National Bank	500,000	18,078	17,033	0	0	0	0	0	0	0	17,033	0	1,046	1,046	330	0
65339F-10-1	Nextera Energy Inc		10/09/2013	Merrill Lynch	225,000	17,917	12,860	15,568	(2,708)	0	0	0	(2,708)	0	12,860	0	5,057	5,057	446	0
654106-10-3	Nike Inc		02/05/2013	Park National Bank	300,000	16,141	8,218	15,480	(7,262)	0	0	0	(7,262)	0	8,218	0	7,923	7,923	0	0
H5833N-10-3	Noble Corp		11/30/2013	Merrill Lynch	450,000	13,130	13,130	15,669	(2,540)	0	0	0	(2,540)	0	13,130	0	0	0	230	0
742718-10-9	Procter & Gamble Company		12/31/2013	Park National Bank	100,000	8,191	6,393	6,789	(396)	0	0	0	(396)	0	6,393	0	1,798	1,798	237	0
87612E-10-6	Target Corporation		02/05/2013	Park National Bank	125,000	7,588	6,967	7,396	(429)	0	0	0	(429)	0	6,967	0	621	621	0	0
92343V-10-4	Verizon Communications		12/31/2013	Park National Bank	100,000	4,847	2,815	4,327	(1,512)	0	0	0	(1,512)	0	2,815	0	2,032	2,032	208	0
929160-10-9	Vulcan Materials Co		10/09/2013	Merrill Lynch	100,000	5,202	4,326	5,205	(879)	0	0	0	(879)	0	4,326	0	876	876	3	0
United States						148,747	XXX	162,979	135,209	10,737	0	0	10,737	0	162,979	0	(14,232)	(14,232)	2,934	XXX
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						148,747	XXX	162,979	135,209	10,737	0	0	10,737	0	162,979	0	(14,232)	(14,232)	2,934	XXX
269858-78-3	Eagle Small Cap Growth Fund		09/11/2013	Merrill Lynch	673,661	36,971	26,711	29,479	(2,768)	0	0	0	(2,768)	0	26,711	0	10,259	10,259	0	0
92204A-20-7	Vanguard Consumer Staples ETF		05/21/2013	Park National Bank	300,000	31,994	16,658	26,372	(9,714)	0	0	0	(9,714)	0	16,658	0	15,336	15,336	0	0
92204A-60-3	Vanguard Industrials ETF		10/09/2013	Merrill Lynch	275,000	24,445	16,473	19,594	(3,120)	0	0	0	(3,120)	0	16,473	0	7,972	7,972	0	0
921937-84-3	Vanguard Intermediate		10/21/2013	Park National Bank	4,691,480	55,105	55,980	56,110	(130)	0	0	0	(130)	0	55,980	0	(876)	(876)	961	0
92204A-80-1	Vanguard Materials ETF		12/31/2013	Merrill Lynch	250,000	25,472	13,413	21,053	(7,640)	0	0	0	(7,640)	0	13,413	0	12,059	12,059	0	0
921937-85-0	Vanguard Short-Term Bond ETF		10/01/2013	Merrill Lynch	6,603,860	70,000	70,192	34,457	26	0	0	0	26	0	70,192	0	(192)	(192)	252	0

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
92204A-88-4	Vanguard Telecommunication Services		05/21/2013	Park National Bank	250.000	20,375		11,493	17,503	(6,010)	0	0	(6,010)	0	11,493	0	8,882	8,882	0	
United States						264,361	XXX	210,920	204,567	(29,355)	0	0	(29,355)	0	210,920	0	53,440	53,440	1,213	XXX
9299999. Subtotal - Common Stocks - Mutual Funds						264,361	XXX	210,920	204,567	(29,355)	0	0	(29,355)	0	210,920	0	53,440	53,440	1,213	XXX
9799997. Total - Common Stocks - Part 4						413,108	XXX	373,899	339,776	(18,618)	0	0	(18,618)	0	373,899	0	39,208	39,208	4,147	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks						413,108	XXX	373,899	339,776	(18,618)	0	0	(18,618)	0	373,899	0	39,208	39,208	4,147	XXX
9899999. Total - Preferred and Common Stocks						413,108	XXX	373,899	339,776	(18,618)	0	0	(18,618)	0	373,899	0	39,208	39,208	4,147	XXX
9999999 - Totals						2,906,997	XXX	2,946,013	2,714,321	(18,618)	(1,958)	0	(20,576)	0	2,874,688	0	32,310	32,310	33,998	XXX

## ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1  CUSIP Identification	2  Description, Name of Subsidiary, Controlled or Affiliated Company	3  Foreign	4  NAIC Company Code or Alien Insurer Identification Number	5  NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6  Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7  Total Amount of Such Intangible Assets	8  Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9  Number of Shares	10  % of Outstanding
58449*-10-7	MedBen Marketing Services, Inc.			2C1B6	NO		500	500.000	100.0
0799999. Subtotal - Preferred Stock - Investment Sub						0	500	XXX	XXX
0999999. Total Preferred Stocks						0	500	XXX	XXX
58449*-10-7	MedBen Marketing Services, Inc.			2C1B3	NO		320,021	20.000	100.0
92630*-10-3	Medical Benefits Administrators, Inc.			2C1B3	NO		941,645	100.000	100.0
58449*-10-8	VisionPlus of America, Inc.			2C1B2	NO		185,984	200.000	100.0
1699999. Subtotal - Common Stock - Investment Sub						0	1,447,650	XXX	XXX
1899999. Total Common Stocks						0	1,447,650	XXX	XXX
1999999 - Totals						0	1,448,150	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ .....  
2.Total amount of intangible assets nonadmitted \$ .....

SCHEDULE D - PART 6 - SECTION 2

1  CUSIP Identification	2  Name of Lower-Tier Company	3  Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4  Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5  Number of Shares	6  % of Outstanding
0399999 - Total			0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi- fication	Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Residential Mortgage-Backed Securities								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Commercial Mortgage-Backed Securities								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed and Structured Securities								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds								0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates								0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
.....	Government Fund .....	0.....		..12/31/2013 ..	Merrill Lynch .....	XXX	..80,700						..80,700						..1,432	.....0
.....	Short-term invested cash .....	0.....		..12/31/2013 ..	Park National Bank .....	XXX	..1,598,731						..1,598,731						.....0	.....0
.....	Northern Instl Govt Select Portfolio .....	0.....		..12/31/2013 ..	Park National Bank .....	XXX	..40,443						..40,443						.....24	.....0
.....	BBIF Money Fund .....	0.....		..12/31/2013 ..	Merrill Lynch .....	XXX	..17,480						..17,480						.....8	.....0
8999999. Subtotal - Class One Money Market Mutual Funds								1,737,354	0	0	0	XXX	1,737,354	0	0	XXX	XXX	XXX	1,464	0
.....	.....	.....		.....	.....															
9199999 - Totals								1,737,354	0	0	0	XXX	1,737,354	0	0	XXX	XXX	XXX	1,464	0



SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
0079999. Subtotal - Purchased Options - Hedging Effective										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0149999. Subtotal - Purchased Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0219999. Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0289999. Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0359999. Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0369999. Total Purchased Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0379999. Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0389999. Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0399999. Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0409999. Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0419999. Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0429999. Total Purchased Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0499999. Subtotal - Written Options - Hedging Effective										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0569999. Subtotal - Written Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0639999. Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0709999. Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0779999. Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0789999. Total Written Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0799999. Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0809999. Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0819999. Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0829999. Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0839999. Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0849999. Total Written Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0909999. Subtotal - Swaps - Hedging Effective										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0969999. Subtotal - Swaps - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1029999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1089999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1149999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1159999. Total Swaps - Interest Rate										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1169999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1179999. Total Swaps - Foreign Exchange										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1189999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1199999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1209999. Total Swaps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1269999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1399999. Subtotal - Hedging Effective										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1409999. Subtotal - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1419999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1429999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1439999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1449999 - Totals										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
0079999. Subtotal - Purchased Options - Hedging Effective												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0149999. Subtotal - Purchased Options - Hedging Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0219999. Subtotal - Purchased Options - Replications												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0289999. Subtotal - Purchased Options - Income Generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0359999. Subtotal - Purchased Options - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0369999. Total Purchased Options - Call Options and Warrants												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0379999. Total Purchased Options - Put Options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0389999. Total Purchased Options - Caps												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0399999. Total Purchased Options - Floors												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0409999. Total Purchased Options - Collars												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0419999. Total Purchased Options - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0429999. Total Purchased Options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0499999. Subtotal - Written Options - Hedging Effective												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0569999. Subtotal - Written Options - Hedging Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0639999. Subtotal - Written Options - Replications												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0709999. Subtotal - Written Options - Income Generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0779999. Subtotal - Written Options - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0789999. Total Written Options - Call Options and Warrants												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0799999. Total Written Options - Put Options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0809999. Total Written Options - Caps												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0819999. Total Written Options - Floors												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0829999. Total Written Options - Collars												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0839999. Total Written Options - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0849999. Total Written Options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0909999. Subtotal - Swaps - Hedging Effective												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0969999. Subtotal - Swaps - Hedging Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1029999. Subtotal - Swaps - Replication												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1089999. Subtotal - Swaps - Income Generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1149999. Subtotal - Swaps - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1159999. Total Swaps - Interest Rate												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1169999. Total Swaps - Credit Default												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1179999. Total Swaps - Foreign Exchange												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1189999. Total Swaps - Total Return												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1199999. Total Swaps - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1209999. Total Swaps												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1269999. Subtotal - Forwards												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1399999. Subtotal - Hedging Effective												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1409999. Subtotal - Hedging Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1419999. Subtotal - Replication												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1429999. Subtotal - Income Generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1439999. Subtotal - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1449999 - Totals												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year																					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			All Other	19	20	21	22
				Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	15	16	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	18	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
												0	0	0	0	0	0	0	0	XXX	XXX
1329999. Subtotal - Long Futures														0	0	0	0	0	0	XXX	XXX
1389999. Subtotal - Short Futures														0	0	0	0	0	0	XXX	XXX
1399999. Subtotal - Hedging Effective														0	0	0	0	0	0	XXX	XXX
1409999. Subtotal - Hedging Other														0	0	0	0	0	0	XXX	XXX
1419999. Subtotal - Replication														0	0	0	0	0	0	XXX	XXX
1429999. Subtotal - Income Generation														0	0	0	0	0	0	XXX	XXX
1439999. Subtotal - Other														0	0	0	0	0	0	XXX	XXX
1449999 - Totals														0	0	0	0	0	0	XXX	XXX

Broker Name										Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits										0	0	0

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year																			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effectiveness at Inception and at Termination (b)	Value of One (1) Point
1329999. Subtotal - Long Futures															0	0	0	XXX	XXX
1389999. Subtotal - Short Futures															0	0	0	XXX	XXX
1399999. Subtotal - Hedging Effective															0	0	0	XXX	XXX
1409999. Subtotal - Hedging Other															0	0	0	XXX	XXX
1419999. Subtotal - Replication															0	0	0	XXX	XXX
1429999. Subtotal - Income Generation															0	0	0	XXX	XXX
1439999. Subtotal - Other															0	0	0	XXX	XXX
1449999 - Totals															0	0	0	XXX	XXX

(a)	Code	Description of Hedged Risk(s)																	
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period																	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

[illegible]

Collateral Pledged to Reporting Entity

[illegible]

SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year						
1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
0599999. Total - U.S. Government Bonds				0	0	XXX
1099999. Total - All Other Government Bonds				0	0	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds				0	0	XXX
2499999. Total - U.S. Political Subdivisions Bonds				0	0	XXX
3199999. Total - U.S. Special Revenues Bonds				0	0	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds				0	0	XXX
4899999. Total - Hybrid Securities				0	0	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds				0	0	XXX
6199999. Total - Issuer Obligations				0	0	XXX
6299999. Total - Residential Mortgage-Backed Securities				0	0	XXX
6399999. Total - Commercial Mortgage-Backed Securities				0	0	XXX
6499999. Total - Other Loan-Backed and Structured Securities				0	0	XXX
6599999. Total Bonds				0	0	XXX
7099999. Total - Preferred Stocks				0	0	XXX
7599999. Total - Common Stocks				0	0	XXX
7699999. Total - Preferred and Common Stocks				0	0	XXX
9999999 - Totals				0	0	XXX

General Interrogatories:

1. Total activity for the year Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....

2. Average balance for the year Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....

3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:

NAIC 1 \$ ..... NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year						
1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
0599999. Total - U.S. Government Bonds				0	0	XXX
1099999. Total - All Other Government Bonds				0	0	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds				0	0	XXX
2499999. Total - U.S. Political Subdivisions Bonds				0	0	XXX
3199999. Total - U.S. Special Revenues Bonds				0	0	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds				0	0	XXX
4899999. Total - Hybrid Securities				0	0	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds				0	0	XXX
6199999. Total - Issuer Obligations				0	0	XXX
6299999. Total - Residential Mortgage-Backed Securities				0	0	XXX
6399999. Total - Commercial Mortgage-Backed Securities				0	0	XXX
6499999. Total - Other Loan-Backed and Structured Securities				0	0	XXX
6599999. Total Bonds				0	0	XXX
7099999. Total - Preferred Stocks				0	0	XXX
7599999. Total - Common Stocks				0	0	XXX
7699999. Total - Preferred and Common Stocks				0	0	XXX
9999999 - Totals				0	0	XXX

General Interrogatories:

1. Total activity for the year

Fair Value \$ .....
2. Average balance for the year

Fair Value \$ .....
- Book/Adjusted Carrying Value \$ .....
- Book/Adjusted Carrying Value \$ .....



SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
JP Morgan ..... Chicago, Illinois .....					0	XXX
Merrill Lynch ..... Columbus, Ohio .....					0	XXX
Park National Bank ..... Newark, Ohio .....	0				35,343	XXX
Regions ..... Little Rock, Arkansas .....					0	XXX
USBank ..... Jacksonville, Florida .....					0	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	35,343	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX			0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	35,343	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	250	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	35,593	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	687,745	4. April.....	643,981	7. July.....	1,179,454	10. October.....	600,604
2. February.....	832,111	5. May.....	655,697	8. August.....	1,002,809	11. November.....	19,838
3. March.....	524,027	6. June.....	373,093	9. September.....	2,155,547	12. December.....	35,343

## ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Medical Benefits Mutual Life Insurance Co.

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama .....	AL					
2. Alaska .....	AK					
3. Arizona .....	AZ					
4. Arkansas .....	AR	B RSD			.311,045	.310,921
5. California .....	CA					
6. Colorado .....	CO					
7. Connecticut .....	CT					
8. Delaware .....	DE					
9. District of Columbia .....	DC					
10. Florida .....	FL					
11. Georgia .....	GA					
12. Hawaii .....	HI					
13. Idaho .....	ID					
14. Illinois .....	IL					
15. Indiana .....	IN					
16. Iowa .....	IA					
17. Kansas .....	KS					
18. Kentucky .....	KY					
19. Louisiana .....	LA					
20. Maine .....	ME					
21. Maryland .....	MD					
22. Massachusetts .....	MA					
23. Michigan .....	MI	B RSD			.319,030	.312,713
24. Minnesota .....	MN					
25. Mississippi .....	MS					
26. Missouri .....	MO					
27. Montana .....	MT					
28. Nebraska .....	NE					
29. Nevada .....	NV					
30. New Hampshire .....	NH					
31. New Jersey .....	NJ					
32. New Mexico .....	NM					
33. New York .....	NY					
34. North Carolina .....	NC	B RSD			.399,936	.400,204
35. North Dakota .....	ND					
36. Ohio .....	OH	B RSD	1,599,681	1,584,128		
37. Oklahoma .....	OK					
38. Oregon .....	OR					
39. Pennsylvania .....	PA					
40. Rhode Island .....	RI					
41. South Carolina .....	SC					
42. South Dakota .....	SD					
43. Tennessee .....	TN					
44. Texas .....	TX					
45. Utah .....	UT					
46. Vermont .....	VT					
47. Virginia .....	VA					
48. Washington .....	WA					
49. West Virginia .....	WV					
50. Wisconsin .....	WI					
51. Wyoming .....	WY					
52. American Samoa .....	AS					
53. Guam .....	GU					
54. Puerto Rico .....	PR					
55. U.S. Virgin Islands .....	VI					
56. Northern Mariana Islands .....	MP					
57. Canada .....	CAN					
58. Aggregate Alien and Other .....	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	1,599,681	1,584,128	1,030,011	1,023,837
DETAILS OF WRITE-INS						
5801. ....						
5802. ....						
5803. ....						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year ..... 7

Analysis of Operations By Lines of Business ..... 6

Asset Valuation Reserve Default Component ..... 30

Asset Valuation Reserve Equity ..... 32

Asset Valuation Reserve Replications (Synthetic) Assets ..... 35

Asset Valuation Reserve ..... 29

Assets ..... 2

Cash Flow ..... 5

Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts ..... 9

Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense ..... 10

Exhibit 2 - General Expenses ..... 11

Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes) ..... 11

Exhibit 4 - Dividends or Refunds ..... 11

Exhibit 5 - Aggregate Reserve for Life Contracts ..... 12

Exhibit 5 - Interrogatories ..... 13

Exhibit 5A - Changes in Bases of Valuation During The Year ..... 13

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts ..... 14

Exhibit 7 - Deposit-Type Contracts ..... 15

Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1 ..... 16

Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2 ..... 17

Exhibit of Capital Gains (Losses) ..... 8

Exhibit of Life Insurance ..... 25

Exhibit of Net Investment Income ..... 8

Exhibit of Nonadmitted Assets ..... 18

Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values ..... 27

Five-Year Historical Data ..... 22

Form for Calculating the Interest Maintenance Reserve (IMR) ..... 28

General Interrogatories ..... 20

Jurat Page ..... 1

Liabilities, Surplus and Other Funds ..... 3

Life Insurance (State Page) ..... 24

Notes To Financial Statements ..... 19

Overflow Page For Write-ins ..... 55

Schedule A - Part 1 ..... E01

Schedule A - Part 2 ..... E02

Schedule A - Part 3 ..... E03

Schedule A - Verification Between Years ..... SI02

Schedule B - Part 1 ..... E04

Schedule B - Part 2 ..... E05

Schedule B - Part 3 ..... E06

Schedule B - Verification Between Years ..... SI02

Schedule BA - Part 1 ..... E07

Schedule BA - Part 2 ..... E08

Schedule BA - Part 3 ..... E09

Schedule BA - Verification Between Years ..... SI03

Schedule D - Part 1 ..... E10

Schedule D - Part 1A - Section 1 ..... SI05

Schedule D - Part 1A - Section 2 ..... SI08

Schedule D - Part 2 - Section 1 ..... E11

Schedule D - Part 2 - Section 2 ..... E12

Schedule D - Part 3 ..... E13

Schedule D - Part 4 ..... E14

Schedule D - Part 5 ..... E15

Schedule D - Part 6 - Section 1 ..... E16

Schedule D - Part 6 - Section 2 ..... E16

Schedule D - Summary By Country ..... SI04

Schedule D - Verification Between Years ..... SI03

Schedule DA - Part 1 ..... E17

Schedule DA - Verification Between Years ..... SI10

ANNUAL STATEMENT BLANK (Continued)

Schedule DB - Part A - Section 1 .....	E18
Schedule DB - Part A - Section 2 .....	E19
Schedule DB - Part A - Verification Between Years .....	SI11
Schedule DB - Part B - Section 1 .....	E20
Schedule DB - Part B - Section 2 .....	E21
Schedule DB - Part B - Verification Between Years .....	SI11
Schedule DB - Part C - Section 1 .....	SI12
Schedule DB - Part C - Section 2 .....	SI13
Schedule DB - Part D - Section 1 .....	E22
Schedule DB - Part D - Section 2 .....	E23
Schedule DB - Verification .....	SI14
Schedule DL - Part 1 .....	E24
Schedule DL - Part 2 .....	E25
Schedule E - Part 1 - Cash .....	E26
Schedule E - Part 2 - Cash Equivalents .....	E27
Schedule E - Part 3 - Special Deposits .....	E28
Schedule E - Verification Between Years .....	SI15
Schedule F .....	36
Schedule H - Accident and Health Exhibit - Part 1 .....	37
Schedule H - Part 2, Part 3 and Part 4 .....	38
Schedule H - Part 5 - Health Claims .....	39
Schedule S - Part 1 - Section 1 .....	40
Schedule S - Part 1 - Section 2 .....	41
Schedule S - Part 2 .....	42
Schedule S - Part 3 - Section 1 .....	43
Schedule S - Part 3 - Section 2 .....	44
Schedule S - Part 4 .....	45
Schedule S - Part 5 .....	46
Schedule S - Part 6 .....	47
Schedule S - Part 7 .....	48
Schedule T - Part 2 Interstate Compact .....	50
Schedule T - Premiums and Annuity Considerations .....	49
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group .....	51
Schedule Y - Part 1A - Detail of Insurance Holding Company System .....	52
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates .....	53
Summary Investment Schedule .....	SI01
Summary of Operations .....	4
Supplemental Exhibits and Schedules Interrogatories .....	54