



ANNUAL STATEMENT

For the Year Ended December 31, 2013
of the Condition and Affairs of the

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

NAIC Group Code.....155, 155
(Current Period) (Prior Period)
Organized under the Laws of OH
Incorporated/Organized..... September 24, 1982
Statutory Home Office
Main Administrative Office
Mail Address
Primary Location of Books and Records
Internet Web Site Address
Statutory Statement Contact

NAIC Company Code..... 42919
State of Domicile or Port of Entry OH
Commenced Business..... September 26, 1983
6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182
(Street and Number) (City or Town, State, Country and Zip Code)
6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US..... 44143-2182 440-461-5000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
P.O. BOX 89490..... CLEVELAND OH US 44101-6490
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)
6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 440-395-4460
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
PROGRESSIVE.COM
MARY BETH ANDREANO
(Name)
FINANCIAL_REPORTING@PROGRESSIVE.COM
(E-Mail Address)

Employer's ID Number..... 91-1187829
Country of Domicile US
September 26, 1983
44143-2182 440-461-5000
44101-6490
44143-2182 440-395-4460
440-395-4460
(Area Code) (Telephone Number) (Extension)
440-446-7168
(Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MARK DONALD NIEHAUS	PRESIDENT	PETER JAMES ALBERT	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	DAVID LLOYD PRATT
DAVID JAMES SKOVE			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) MARK DONALD NIEHAUS	(Signature) PETER JAMES ALBERT	(Signature) THOMAS ALFRED KING
1. (Printed Name) PRESIDENT	2. (Printed Name) SECRETARY	3. (Printed Name) TREASURER
(Title)	(Title)	(Title)
Subscribed and sworn to before me This 13TH day of FEBRUARY, 2014	a. Is this an original filing? b. If no	Yes [X] No [] 1. State the amendment number 2. Date filed 3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	176,724,866	15.1	176,724,866		176,724,866	15.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....	103,489,910	8.8	103,489,910		103,489,910	8.8
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	16,236,435	1.4	16,236,435		16,236,435	1.4
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....	347,410	0.0	347,410		347,410	0.0
1.523 All other.....	129,518,161	11.0	129,518,161		129,518,161	11.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	492,451,880	42.0	492,451,880		492,451,880	42.0
2.2 Unaffiliated non-U.S. securities (including Canada).....	40,049,058	3.4	40,049,058		40,049,058	3.4
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	198,823,586	16.9	198,823,586		198,823,586	16.9
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	15,871,269	1.4	15,871,269		15,871,269	1.4
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	1,173,512,575	100.0	1,173,512,575	0	1,173,512,575	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,018,491,892
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		637,871,540
3.	Accrual of discount.....		2,462,707
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	29,132	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	47,045,843	
4.4	Part 4, Column 11.....	(398,377)	46,676,598
5.	Total gain (loss) on disposals, Part 4, Column 19.....		3,506,704
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		537,059,253
7.	Deduct amortization of premium.....		13,468,986
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	59,271	
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....	780,626	
9.4	Part 4, Column 13.....		839,897
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		1,157,641,305
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		1,157,641,305

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	176,724,866	180,442,605	176,664,623	177,195,000
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	176,724,866	180,442,605	176,664,623	177,195,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	119,726,345	120,586,892	124,704,201	99,134,981
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	622,317,452	625,679,977	628,234,063	620,901,695
	9. Canada.....				
	10. Other Countries.....	40,049,058	39,979,134	40,029,296	40,175,000
	11. Totals.....	662,366,510	665,659,111	668,263,359	661,076,695
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	958,817,721	966,688,608	969,632,183	937,406,676
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	194,402,362	194,402,362	102,492,348	
	21. Canada.....				
	22. Other Countries.....	4,421,224	4,421,224	3,465,164	
	23. Totals.....	198,823,586	198,823,586	105,957,512	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	198,823,586	198,823,586	105,957,512	
	26. Total Stocks.....	198,823,586	198,823,586	105,957,512	
	27. Total Bonds and Stocks....	1,157,641,307	1,165,512,194	1,075,589,695	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

901S

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1.....	1,399,934	175,324,932				176,724,866	18.1	138,767,031	14.6	176,724,866	
1.2 NAIC 2.....						0	0.0		0.0		
1.3 NAIC 3.....						0	0.0		0.0		
1.4 NAIC 4.....						0	0.0		0.0		
1.5 NAIC 5.....						0	0.0		0.0		
1.6 NAIC 6.....						0	0.0		0.0		
1.7 Totals.....	1,399,934	175,324,932	0	0	0	176,724,866	18.1	138,767,031	14.6	176,724,866	0
2. All Other Governments											
2.1 NAIC 1.....						0	0.0		0.0		
2.2 NAIC 2.....						0	0.0		0.0		
2.3 NAIC 3.....						0	0.0		0.0		
2.4 NAIC 4.....						0	0.0		0.0		
2.5 NAIC 5.....						0	0.0		0.0		
2.6 NAIC 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1.....						0	0.0	65,318,963	6.9		
3.2 NAIC 2.....						0	0.0		0.0		
3.3 NAIC 3.....						0	0.0		0.0		
3.4 NAIC 4.....						0	0.0		0.0		
3.5 NAIC 5.....						0	0.0		0.0		
3.6 NAIC 6.....						0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	0	0.0	65,318,963	6.9	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1.....						0	0.0		0.0		
4.2 NAIC 2.....						0	0.0		0.0		
4.3 NAIC 3.....						0	0.0		0.0		
4.4 NAIC 4.....						0	0.0		0.0		
4.5 NAIC 5.....						0	0.0		0.0		
4.6 NAIC 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1.....	6,788,366	41,701,599	69,631,529	1,537,024	67,827	119,726,345	12.3	86,358,565	9.1	119,726,345	
5.2 NAIC 2.....						0	0.0	7,000,000	0.7		
5.3 NAIC 3.....						0	0.0		0.0		
5.4 NAIC 4.....						0	0.0		0.0		
5.5 NAIC 5.....						0	0.0		0.0		
5.6 NAIC 6.....						0	0.0		0.0		
5.7 Totals.....	6,788,366	41,701,599	69,631,529	1,537,024	67,827	119,726,345	12.3	93,358,565	9.8	119,726,345	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

901S

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1.....	90,721,025	235,000,147	93,541,037	1,237,942	16,111	420,516,262	43.1	373,977,771	39.4	205,699,728	214,816,534
6.2 NAIC 2.....	26,671,663	165,396,498	46,942,295			239,010,456	24.5	227,982,227	24.0	177,404,363	61,606,093
6.3 NAIC 3.....	395	6,902,085				6,902,480	0.7	23,767,111	2.5	6,888,420	14,060
6.4 NAIC 4.....	42,278	11,336,042	133,360	24,032		11,535,712	1.2	25,882,698	2.7		11,535,712
6.5 NAIC 5.....						0	0.0		0.0		
6.6 NAIC 6.....	176,307	96,562				272,869	0.0	533,725	0.1	272,869	
6.7 Totals.....	117,611,668	418,731,334	140,616,692	1,261,974	16,111	678,237,779	69.6	652,143,532	68.7	390,265,380	287,972,399
7. Hybrid Securities											
7.1 NAIC 1.....						0	0.0		0.0		
7.2 NAIC 2.....						0	0.0		0.0		
7.3 NAIC 3.....						0	0.0		0.0		
7.4 NAIC 4.....						0	0.0		0.0		
7.5 NAIC 5.....						0	0.0		0.0		
7.6 NAIC 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1.....						0	0.0		0.0		
8.2 NAIC 2.....						0	0.0		0.0		
8.3 NAIC 3.....						0	0.0		0.0		
8.4 NAIC 4.....						0	0.0		0.0		
8.5 NAIC 5.....						0	0.0		0.0		
8.6 NAIC 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11
	NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9.	Total Bonds Current Year											
9.1	NAIC 1.....	(d).....98,909,325	452,026,678	163,172,566	2,774,966	83,938	716,967,473	73.6	XXX.....	XXX.....	502,150,939	214,816,534
9.2	NAIC 2.....	(d).....26,671,663	165,396,498	46,942,295	0	0	239,010,456	24.5	XXX.....	XXX.....	177,404,363	61,606,093
9.3	NAIC 3.....	(d).....395	6,902,085	0	0	0	6,902,480	0.7	XXX.....	XXX.....	6,888,420	14,060
9.4	NAIC 4.....	(d).....42,278	11,336,042	133,360	24,032	0	11,535,712	1.2	XXX.....	XXX.....	0	11,535,712
9.5	NAIC 5.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.6	NAIC 6.....	(d).....176,307	96,562	0	0	0	(c).....272,869	0.0	XXX.....	XXX.....	272,869	0
9.7	Totals.....	125,799,968	635,757,865	210,248,221	2,798,998	83,938	(b).....974,688,990	100.0	XXX.....	XXX.....	686,716,591	287,972,399
9.8	Line 9.7 as a % of Col. 6.....	12.9	65.2	21.6	0.3	0.0	100.0	XXX.....	XXX.....	XXX.....	70.5	29.5
10.	Total Bonds Prior Year											
10.1	NAIC 1.....	177,424,179	379,246,339	88,305,033	15,043,035	4,403,744	XXX.....	XXX.....	664,422,330	70.0	550,817,624	113,604,706
10.2	NAIC 2.....	208,441,631	208,441,631	26,540,596	430,866	8,283	XXX.....	XXX.....	234,982,227	24.7	114,303,337	120,678,890
10.3	NAIC 3.....	340,135	22,381,089	606,738	109,280	232	XXX.....	XXX.....	23,767,111	2.5	6,303,638	17,463,473
10.4	NAIC 4.....	61,342	25,502,997	208,847	0	0	XXX.....	XXX.....	25,882,698	2.7	220,162	25,662,536
10.5	NAIC 5.....	0	0	0	0	0	XXX.....	XXX.....	(c).....0	0.0	0	0
10.6	NAIC 6.....	157,397	376,328	0	0	0	XXX.....	XXX.....	(c).....533,725	0.1	533,725	0
10.7	Totals.....	177,983,053	635,948,384	115,661,214	15,583,181	4,412,259	XXX.....	XXX.....	(b).....949,588,091	100.0	672,178,486	277,409,605
10.8	Line 10.7 as a % of Col. 8.....	18.7	67.0	12.2	1.6	0.5	XXX.....	XXX.....	100.0	XXX.....	70.8	29.2
11.	Total Publicly Traded Bonds											
11.1	NAIC 1.....	74,998,776	337,465,202	86,828,057	2,774,966	83,938	502,150,939	51.5	550,817,624	58.0	502,150,939	XXX.....
11.2	NAIC 2.....	5,421,148	125,040,920	46,942,295	0	0	177,404,363	18.2	114,303,337	12.0	177,404,363	XXX.....
11.3	NAIC 3.....	6,888,420	6,888,420	0	0	0	6,888,420	0.7	6,303,638	0.7	6,888,420	XXX.....
11.4	NAIC 4.....	0	0	0	0	0	0	0.0	220,162	0.0	0	XXX.....
11.5	NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
11.6	NAIC 6.....	176,307	96,562	0	0	0	272,869	0.0	533,725	0.1	272,869	XXX.....
11.7	Totals.....	80,596,231	469,491,104	133,770,352	2,774,966	83,938	686,716,591	70.5	672,178,486	70.8	686,716,591	XXX.....
11.8	Line 11.7 as a % of Col. 6.....	11.7	68.4	19.5	0.4	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9	Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	8.3	48.2	13.7	0.3	0.0	70.5	XXX.....	XXX.....	XXX.....	70.5	XXX.....
12.	Total Privately Placed Bonds											
12.1	NAIC 1.....	23,910,549	114,561,476	76,344,509	0	0	214,816,534	22.0	113,604,706	12.0	XXX.....	214,816,534
12.2	NAIC 2.....	21,250,515	40,355,578	0	0	0	61,606,093	6.3	120,678,890	12.7	XXX.....	61,606,093
12.3	NAIC 3.....	395	13,665	0	0	0	14,060	0.0	17,463,473	1.8	XXX.....	14,060
12.4	NAIC 4.....	42,278	11,336,042	133,360	24,032	0	11,535,712	1.2	25,662,536	2.7	XXX.....	11,535,712
12.5	NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.6	NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.7	Totals.....	45,203,737	166,266,761	76,477,869	24,032	0	287,972,399	29.5	277,409,605	29.2	XXX.....	287,972,399
12.8	Line 12.7 as a % of Col. 6.....	15.7	57.7	26.6	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
12.9	Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	4.6	17.1	7.8	0.0	0.0	29.5	XXX.....	XXX.....	XXX.....	XXX.....	29.5

(a) Includes \$.....287,972,399 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....	1,399,934	175,324,932				176,724,866	18.1	138,767,031	14.6	176,724,866	
1.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
1.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
1.5	Totals.....	1,399,934	175,324,932	.0	.0	.0	176,724,866	18.1	138,767,031	14.6	176,724,866	.0
2.	All Other Governments											
2.1	Issuer Obligations.....						.0	0.0		0.0		
2.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
2.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....						.0	0.0	65,318,963	6.9		
3.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
3.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	65,318,963	6.9	.0	.0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....						.0	0.0		0.0		
4.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
4.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	6,512,408	40,369,677	55,090,190	1,449,808	67,827	103,489,910	10.6	75,060,360	7.9	103,489,910	
5.2	Residential Mortgage-Backed Securities.....	49,870	163,293	129,934	87,216		430,313	0.0	493,866	0.1	430,313	
5.3	Commercial Mortgage-Backed Securities.....	226,088	1,168,629	14,411,405			15,806,122	1.6	17,804,339	1.9	15,806,122	
5.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
5.5	Totals.....	6,788,366	41,701,599	69,631,529	1,537,024	67,827	119,726,345	12.3	93,358,565	9.8	119,726,345	.0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	42,542,930	218,444,802	46,942,296			307,930,028	31.6	336,484,441	35.4	225,144,009	82,786,019
6.2	Residential Mortgage-Backed Securities.....	16,521,128	56,180,965	22,157,293	1,261,974	16,111	96,137,471	9.9	25,874,117	2.7	90,759,329	5,378,142
6.3	Commercial Mortgage-Backed Securities.....	28,175,978	47,405,808	45,635,367			121,217,153	12.4	215,451,934	22.7	43,650,769	77,566,384
6.4	Other Loan-Backed and Structured Securities.....	30,371,632	96,699,759	25,881,736			152,953,127	15.7	74,333,040	7.8	30,711,273	122,241,854
6.5	Totals.....	117,611,668	418,731,334	140,616,692	1,261,974	16,111	678,237,779	69.6	652,143,532	68.7	390,265,380	287,972,399
7.	Hybrid Securities											
7.1	Issuer Obligations.....						.0	0.0		0.0		
7.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
7.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						.0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
8.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

		1	2	3	4	5	6	7	8	9	10	11
	Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.5	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
9.	Total Bonds Current Year											
	9.1 Issuer Obligations.....	50,455,272	434,139,411	102,032,486	1,449,808	67,827	588,144,804	60.3	XXX	XXX	505,358,785	82,786,019
	9.2 Residential Mortgage-Backed Securities.....	16,570,998	56,344,258	22,287,227	1,349,190	16,111	96,567,784	9.9	XXX	XXX	91,189,642	5,378,142
	9.3 Commercial Mortgage-Backed Securities.....	28,402,066	48,574,437	60,046,772	0	0	137,023,275	14.1	XXX	XXX	59,456,891	77,566,384
	9.4 Other Loan-Backed and Structured Securities.....	30,371,632	96,699,759	25,881,736	0	0	152,953,127	15.7	XXX	XXX	30,711,273	122,241,854
	9.5 Totals.....	125,799,968	635,757,865	210,248,221	2,798,998	83,938	974,688,990	100.0	XXX	XXX	686,716,591	287,972,399
	9.6 Line 9.5 as a % of Col. 6.....	12.9	65.2	21.6	0.3	0.0	100.0	XXX	XXX	XXX	70.5	29.5
10.	Total Bonds Prior Year											
	10.1 Issuer Obligations.....	89,249,077	432,683,828	75,724,169	13,629,970	4,343,751	XXX	XXX	615,630,795	64.8	484,957,037	130,673,758
	10.2 Residential Mortgage-Backed Securities.....	10,314,977	11,152,077	2,879,210	1,953,211	68,508	XXX	XXX	26,367,983	2.8	20,599,610	5,768,373
	10.3 Commercial Mortgage-Backed Securities.....	37,378,381	160,328,794	35,549,098			XXX	XXX	233,256,273	24.6	131,208,892	102,047,381
	10.4 Other Loan-Backed and Structured Securities.....	41,040,618	31,783,685	1,508,737			XXX	XXX	74,333,040	7.8	35,412,947	38,920,093
	10.5 Totals.....	177,983,053	635,948,384	115,661,214	15,583,181	4,412,259	XXX	XXX	949,588,091	100.0	672,178,486	277,409,605
	10.6 Line 10.5 as a % of Col. 8.....	18.7	67.0	12.2	1.6	0.5	XXX	XXX	100.0	XXX	70.8	29.2
11.	Total Publicly Traded Bonds											
	11.1 Issuer Obligations.....	29,204,757	372,603,907	102,032,486	1,449,808	67,827	505,358,785	51.8	484,957,037	51.1	505,358,785	XXX
	11.2 Residential Mortgage-Backed Securities.....	16,325,394	56,196,518	17,326,461	1,325,158	16,111	91,189,642	9.4	20,599,610	2.2	91,189,642	XXX
	11.3 Commercial Mortgage-Backed Securities.....	28,401,671	16,643,815	14,411,405			59,456,891	6.1	131,208,892	13.8	59,456,891	XXX
	11.4 Other Loan-Backed and Structured Securities.....	6,664,409	24,046,864				30,711,273	3.2	35,412,947	3.7	30,711,273	XXX
	11.5 Totals.....	80,596,231	469,491,104	133,770,352	2,774,966	83,938	686,716,591	70.5	672,178,486	70.8	686,716,591	XXX
	11.6 Line 11.5 as a % of Col. 6.....	11.7	68.4	19.5	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	8.3	48.2	13.7	0.3	0.0	70.5	XXX	XXX	XXX	70.5	XXX	
12.	Total Privately Placed Bonds											
	12.1 Issuer Obligations.....	21,250,515	61,535,504				82,786,019	8.5	130,673,758	13.8	XXX	82,786,019
	12.2 Residential Mortgage-Backed Securities.....	245,604	147,740	4,960,766	24,032		5,378,142	0.6	5,768,373	0.6	XXX	5,378,142
	12.3 Commercial Mortgage-Backed Securities.....	395	31,930,622	45,635,367			77,566,384	8.0	102,047,381	10.7	XXX	77,566,384
	12.4 Other Loan-Backed and Structured Securities.....	23,707,223	72,652,895	25,881,736			122,241,854	12.5	38,920,093	4.1	XXX	122,241,854
	12.5 Totals.....	45,203,737	166,266,761	76,477,869	24,032	0	287,972,399	29.5	277,409,605	29.2	XXX	287,972,399
	12.6 Line 12.5 as a % of Col. 6.....	15.7	57.7	26.6	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
	12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	4.6	17.1	7.8	0.0	0.0	29.5	XXX	XXX	XXX	XXX	29.5

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	1,023,585	1,023,585			
2. Cost of short-term investments acquired.....	3,734,798	3,734,798			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	4,586,591	4,586,591			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	171,792	171,792	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	171,792	171,792	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

\$10

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY
SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	78,498,497	78,498,497	
2. Cost of cash equivalents acquired.....	17,499,369	17,499,369	
3. Accrual of discount.....	1,611	1,611	
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	0		
6. Deduct consideration received on disposals.....	80,300,000	80,300,000	
7. Deduct amortization of premium.....	0		
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other-than-temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	15,699,477	15,699,477	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11).....	15,699,477	15,699,477	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																						
912828	MW	7	US TREASURY NOTE.....	SD..	..	1	4,154,923	102.840	4,180,446	4,065,000	4,088,965	.....	.....(18,883)	.....	.....	.....2.500	2.017	MS.....	25,965	101,625	06/01/2010	03/31/2015
912828	PM	6	US TREASURY NOTE.....	.....	..	.....1	38,689,066	103.438	40,009,818	38,680,000	38,683,765	.....	.....(1,832)	.....	.....	.....2.125	2.120	JD.....	2,271	821,950	01/05/2011	12/31/2015
912828	PZ	7	US TREASURY NOTE.....	.....	..	.....1	1,399,234	100.234	1,403,276	1,400,000	1,399,934	.....	.....254	.....	.....	.....1.250	1.269	MS.....	5,221	17,500	03/30/2011	03/15/2014
912828	QA	1	US TREASURY NOTE.....	.....	..	.....1	9,975,000	103.992	10,399,200	10,000,000	9,988,244	.....	.....4,977	.....	.....	.....2.250	2.303	MS.....	57,486	225,000	04/01/2011	03/31/2016
912828	QJ	2	US TREASURY NOTE.....	.....	..	.....1	47,902,344	103.648	49,751,040	48,000,000	47,955,438	.....	.....19,668	.....	.....	.....2.125	2.169	FA.....	346,575	1,020,000	03/25/2011	02/29/2016
912828	RE	2	US TREASURY NOTE.....	.....	..	.....1	1,005,000	99.492	994,920	1,000,000	1,004,734	.....	.....(266)	.....	.....	.....1.500	1.395	FA.....	5,097	.....	09/25/2013	08/31/2018
912828	RF	9	US TREASURY NOTE.....	.....	..	.....1	7,002,044	100.938	7,065,660	7,000,000	7,001,081	.....	.....(406)	.....	.....	.....1.000	0.994	FA.....	23,785	70,000	08/23/2011	08/31/2016
912828	SE	1	US TREASURY NOTE.....	.....	..	.....1	5,016,465	100.070	5,053,535	5,050,000	5,036,872	.....	.....11,637	.....	.....	.....0.250	0.483	FA.....	4,769	12,625	03/29/2012	02/15/2015
912828	VK	3	US TREASURY NOTE.....	.....	..	.....1	54,540,234	99.242	54,583,100	55,000,000	54,583,180	.....	.....42,945	.....	.....	.....1.375	1.550	JD.....	2,089	378,125	07/05/2013	06/30/2018
912828	VR	8	US TREASURY NOTE.....	.....	..	.....1	6,980,313	100.023	7,001,610	7,000,000	6,982,653	.....	.....2,341	.....	.....	.....0.625	0.721	FA.....	16,525	.....	08/21/2013	08/15/2016
0199999	U.S. Government - Issuer Obligations.....						176,664,623	XXX.....	180,442,605	177,195,000	176,724,866	0	60,435	0	0	XXX.....	XXX.....	XXX.....	489,783	2,646,825	XXX.....	XXX.....
0599999	Total - U.S. Government.....						176,664,623	XXX.....	180,442,605	177,195,000	176,724,866	0	60,435	0	0	XXX.....	XXX.....	XXX.....	489,783	2,646,825	XXX.....	XXX.....
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																						
167593	GW	6	CHICAGO IL O'HARE INTERNATIONAL.....	.....	..	.....1FE	3,615,640	102.621	3,591,735	3,500,000	3,605,058	.....	.....(10,582)	.....	.....	.....3.000	2.360	JJ.....	52,500	52,500	06/12/2013	01/01/2019
20775B	XX	9	CONN ST HSG FIN AUTH HSG MTG.....	.....	..	.....1FE	1,535,000	101.681	1,560,803	1,535,000	1,535,000	.....	.....	.....	.....	.....2.000	2.000	MN.....	3,923	30,700	05/16/2012	11/15/2017
34073N	SZ	9	FLORIDA HSG FIN CORP.....	.....	..1	1FE	5,843,866	106.987	5,820,093	5,440,000	5,879,779	.....	.....(9,127)	.....	.....	.....6.450	4.814	JJ.....	175,440	350,880	06/10/2010	01/01/2039
34074M	BP	5	FLORIDA HSG FIN CORP REV.....	.....	..1	1FE	4,058,964	107.268	4,054,730	3,780,000	3,899,347	.....	.....(24,267)	.....	.....	.....5.500	3.837	JJ.....	103,950	207,900	09/17/2009	01/01/2041
442348	6B	9	HOUSTON TX ARPT SYS REVENUE.....	.....	..1	1FE	2,197,720	109.372	2,187,440	2,000,000	2,188,130	.....	.....(9,590)	.....	.....	.....5.000	3.700	JJ.....	50,000	50,000	06/21/2013	07/01/2023
452227	GU	9	ILLINOIS ST SALES TAX REVENUE.....	.....	..	.....1FE	8,287,650	114.293	8,000,510	7,000,000	8,196,369	.....	.....(91,281)	.....	.....	.....5.000	2.150	JD.....	15,556	170,139	06/12/2013	06/15/2020
462467	AP	6	IOWA FIN AUTH SF MTG.....	.....	..1	1FE	1,977,263	102.970	1,930,688	1,875,000	1,914,256	.....	.....(10,016)	.....	.....	.....5.750	4.301	JJ.....	53,906	107,813	09/01/2007	07/01/2036
462467	NS	6	IOWA FIN AUTH SF MTG.....	.....	..1	1FE	2,405,084	107.453	2,401,575	2,235,000	2,344,378	.....	.....(23,480)	.....	.....	.....4.500	2.755	JJ.....	50,288	100,575	10/26/2011	07/01/2028
46246B	JS	2	IOWA FIN AUTH HSG.....	.....	..1	1FE	57,454	100.181	55,100	55,000	55,389	.....	.....131	.....	.....	.....5.000	3.967	JJ.....	1,375	2,750	04/08/2005	07/01/2030
47770V	AS	9	JOBSONIO BEVERAGE SYS STWD LIQ.....	.....	..	.....1FE	15,570,000	97.092	15,117,224	15,570,000	15,570,000	.....	.....	.....	.....	.....1.820	1.820	JJ.....	141,687	118,073	01/29/2013	01/01/2018
47770V	AT	7	JOBSONIO BEVERAGE SYS STWD LIQ.....	.....	..	.....1FE	13,000,000	95.536	12,419,680	13,000,000	13,000,000	.....	.....	.....	.....	.....2.217	2.217	JJ.....	144,105	120,088	01/29/2013	01/01/2019
59333P	B4	9	MIAMI-DADE CNTY FL.....	.....	..	.....1FE	2,888,225	111.121	2,778,025	2,500,000	2,865,676	.....	.....(22,549)	.....	.....	.....5.000	2.880	AO.....	31,250	62,500	06/12/2013	10/01/2021
59447P	NE	7	MICHIGAN ST FIN AUTH REVENUE.....	.....	..1	1FE	12,011,300	115.356	11,535,600	10,000,000	11,600,309	.....	.....(273,323)	.....	.....	.....5.000	1.920	JJ.....	250,000	505,556	06/13/2012	07/01/2020
61212R	4G	8	MONTANA ST BRD HSG.....	.....	..1	1FE	5,655,540	104.185	5,730,175	5,500,000	5,647,498	.....	.....(8,042)	.....	.....	.....3.500	2.880	JD.....	16,042	34,757	08/29/2013	12/01/2044
647200	TH	7	NEW MEXICO MTG FIN AGY.....	.....	..1	1FE	5,004,988	108.998	5,062,957	4,645,000	4,897,271	.....	.....(24,364)	.....	.....	.....5.600	3.769	JJ.....	130,060	260,120	02/23/2010	01/01/2038
65888M	6B	2	NORTH DAKOTA ST HSG.....	.....	..1	1FE	1,302,308	101.159	1,249,314	1,235,000	1,238,849	.....	.....(7,274)	.....	.....	.....5.500	4.242	JJ.....	33,963	67,925	05/08/2006	01/01/2037
676907	KV	9	OHIO HSG FIN AGY.....	.....	..1	1FE	768,449	103.510	745,272	720,000	731,447	.....	.....(2,214)	.....	.....	.....5.500	3.977	MS.....	13,200	39,600	01/25/2006	03/01/2036
67766W	QM	7	OHIO ST WTR DEV AUTH.....	.....	..2	1FE	7,000,000	101.335	7,093,450	7,000,000	7,000,000	.....	.....	.....	.....	.....3.492	3.492	JD.....	20,370	244,440	08/12/2010	12/01/2019
67886M	NN	5	OKLAHOMA HSG FIN SF.....	.....	..1	1FE	2,621,862	107.510	2,617,869	2,435,000	2,559,318	.....	.....(23,663)	.....	.....	.....4.500	2.741	MS.....	36,525	109,575	10/26/2011	09/01/2027
83712D	QV	1	SOUTH CAROLINA HSG.....	.....	..1	1FE	1,756,469	103.746	1,680,685	1,620,000	1,687,139	.....	.....(18,783)	.....	.....	.....6.000	3.097	JJ.....	48,600	97,200	06/10/2010	07/01/2038
83755G	SA	1	SOUTH DAKOTA HSG.....	.....	..1	1FE	74,234	103.481	77,611	75,000	74,697	.....	.....94	.....	.....	.....5.500	5.817	MN.....	688	4,125	01/26/2009	11/01/2037
88880C	AB	9	TOBACCO SECURITIZATION AUTH MN.....	.....	..	.....1FE	7,000,000	102.042	7,142,940	7,000,000	7,000,000	.....	.....	.....	.....	.....3.093	3.093	MS.....	72,170	216,510	11/17/2011	03/01/2015
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....						104,632,016	XXX.....	102,853,476	98,720,000	103,489,910	0	(558,330)	0	0	XXX.....	XXX.....	XXX.....	1,445,598	2,953,726	XXX.....	XXX.....
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																						
31392C	MS	0	FNW 2002-W1 2A.....	.....	..2	1	436,119	116.258	482,448	414,981	430,313	.....	.....(6,897)	.....	.....	.....6.680	5.621	MON...	2,310	28,163	03/07/2002	02/25/2042
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....						436,119	XXX.....	482,448	414,981	430,313	0	(6,897)	0	0	XXX.....	XXX.....	XXX.....	2,310	28,163	XXX.....	XXX.....
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																						
3137AH	6D	5	FHMS 2011-K015 X1 IO.....	.....	..2,4	1	19,636,066	9.901	17,250,968	.....	.....15,806,122	.....	.....(1,809,899)	.....	.....	.....1.665	6.213	MON...	241,757	3,032,089	10/26/2011	07/25/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
2799999	U.S. Special Revenue - Commercial Mortgage-Backed Securities.....					19,636,066	XXX.....	17,250,968	0	15,806,122	0	(1,809,899)	0	0	XXX.....	XXX.....	XXX...	241,757	3,032,089	XXX.....	XXX.....
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....					124,704,201	XXX.....	120,586,892	99,134,981	119,726,345	0	(2,375,126)	0	0	XXX.....	XXX.....	XXX...	1,689,665	6,013,978	XXX.....	XXX.....

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

00101J	AE	6	ADT CORP.....	.....	..	.....	3FE	7,004,940	98.406	6,888,420	7,000,000	6,888,420	(115,095)	(954)	.....	.....2.250	2.235	JJ.....	72,625	161,875	06/28/2012	07/15/2017
14987B	AD	5	CC HOLDINGS GS V LLC/CRO.....	.....	..	.....	2FE	23,867,390	99.048	23,523,900	23,750,000	23,844,494	(22,518)	.....	.....	.....2.381	2.275	JD.....	25,133	551,350	01/14/2013	12/15/2017
233851	AT	1	DAIMLER FINANCE NA LLC.....	.....	..	.....	1FE	9,987,700	100.071	10,007,100	10,000,000	9,991,624	3.924	.....	.....	.....1.250	1.292	JJ.....	59,028	62,500	01/07/2013	01/11/2016
26882P	AS	1	ERAC USA FINANCE COMPANY.....	.....	..	.....	2FE	4,992,300	106.210	5,310,500	5,000,000	4,998,304	890	.....	.....	.....5.600	5.620	MN.....	46,667	280,000	04/14/2005	05/01/2015
26882P	AT	9	ERAC USA FINANCE COMPANY.....	.....	..	.....	2FE	10,150,000	108.972	10,897,200	10,000,000	10,050,959	(25,515)	.....	.....	.....5.900	5.605	MN.....	75,389	590,000	10/05/2009	11/15/2015
278865	AK	6	ECOLAB INC.....	.....	..	.....	2FE	7,808,724	104.770	7,779,173	7,425,000	7,677,777	(83,112)	.....	.....	.....3.000	1.804	JD.....	14,231	222,750	05/29/2012	12/08/2016
278865	AN	0	ECOLAB INC.....	.....	..	.....	2FE	6,996,500	100.311	7,021,770	7,000,000	6,998,099	1,159	.....	.....	.....1.000	1.017	FA.....	27,611	70,000	08/06/2012	08/09/2015
30219G	AB	4	EXPRESS SCRIPTS HOLDING.....	.....	..	.....	2FE	5,970,480	101.449	6,086,940	6,000,000	5,988,775	9,785	.....	.....	.....2.100	2.270	FA.....	48,650	126,000	02/06/2012	02/12/2015
345397	VP	5	FORD MOTOR CREDIT CO.....	.....	..	.....	2FE	5,345,259	115.843	5,653,138	4,880,000	5,174,581	(72,907)	.....	.....	.....6.625	4.788	FA.....	122,136	323,300	08/01/2011	08/15/2017
44923Q	AB	0	HYUNDAI CAPITAL AMERICA.....	.....	..	.....	2FE	10,408,400	105.294	10,529,400	10,000,000	10,324,257	(87,992)	.....	.....	.....4.000	2.984	JD.....	25,556	400,000	01/08/2013	06/08/2017
50075N	BB	9	KRAFT FOODS INC.....	.....	..	.....	2FE	9,965,800	106.016	10,601,600	10,000,000	9,986,671	5,775	.....	.....	.....4.125	4.190	FA.....	162,708	412,500	02/04/2010	02/09/2016
502413	AZ	0	L-3 COMMUNICATIONS CORP.....	.....	..	.....	2FE	13,484,845	103.774	12,601,277	12,143,000	13,368,039	(111,806)	.....	.....	.....4.750	3.033	JJ.....	265,965	312,146	04/30/2013	07/15/2020
571748	AS	1	MARSH & MCLENNAN COS INC.....	.....	..	.....	2FE	26,921,930	100.711	27,191,970	27,000,000	26,947,821	15,098	.....	.....	.....2.300	2.361	AO.....	155,250	621,000	04/05/2012	04/01/2017
582839	AD	8	MEAD JOHNSON NUTRITION CO.....	.....	..	.....	2FE	1,419,592	102.193	1,410,263	1,380,000	1,404,667	(14,925)	.....	.....	.....3.500	1.334	MN.....	8,050	24,150	06/25/2013	11/01/2014
666807	BF	8	NORTHROP GRUMMAN CORP.....	.....	..	.....	2FE	9,972,400	97.556	9,755,600	10,000,000	9,975,454	3,054	.....	.....	.....1.750	1.808	JD.....	87,986	154,583	05/28/2013	06/01/2018
75605E	CA	6	REALOGY CORP.....	.....	..	.....1	4FE	11,375,000	116.500	11,650,000	10,000,000	11,188,302	(186,698)	.....	.....	.....9.000	4.926	JJ.....	415,000	450,000	06/11/2013	01/15/2020
78573A	AB	6	SABMILLER HOLDINGS INC.....	.....	..	.....	2FE	14,971,350	102.399	15,359,850	15,000,000	14,982,058	5,589	.....	.....	.....2.450	2.491	JJ.....	169,458	367,500	01/10/2012	01/15/2017
907818	DC	9	UNION PACIFIC CORP.....	.....	..	.....	2FE	4,445,480	100.534	4,021,360	4,000,000	4,016,479	(134,451)	.....	.....	.....5.125	1.714	FA.....	77,444	205,000	09/27/2010	02/15/2014
92343V	BQ	6	VERIZON COMMUNICATIONS INC.....	.....	..	.....	2FE	29,961,000	107.057	32,117,100	30,000,000	29,960,526	(474)	.....	.....	.....4.500	4.522	MS.....	386,250	.....	09/11/2013	09/15/2020
931422	AG	4	WALGREEN CO.....	.....	..	.....	2FE	11,985,240	100.411	12,049,320	12,000,000	11,992,829	5,876	.....	.....	.....1.000	1.050	MS.....	36,000	120,000	09/10/2012	03/13/2015
982526	AM	7	WRIGLEY WM. JR CO.....	.....	..	.....	2FE	21,460,365	101.538	21,526,056	21,200,000	21,250,515	(100,220)	.....	.....	.....3.700	3.213	JD.....	2,179	784,400	01/26/2012	06/30/2014
98978V	AE	3	ZOETIS INC.....	.....	..	.....	2FE	4,998,650	100.114	5,005,700	5,000,000	4,999,050	400	.....	.....	.....1.150	1.159	FA.....	23,958	29,229	01/16/2013	02/01/2016
485161	AQ	6	KANSAS CITY SOUTHERN MEX.....	.....	F	1	2FE	3,605,241	93.162	3,470,285	3,725,000	3,613,731	8,490	.....	.....	.....2.350	2.866	MN.....	11,185	46,687	06/13/2013	05/15/2020
709629	AK	5	PENTAIR FINANCE SA.....	.....	R	.....	2FE	6,462,255	98.793	6,372,149	6,450,000	6,459,156	(2,395)	.....	.....	.....1.875	1.835	MS.....	35,609	117,914	09/11/2012	09/15/2017
902133	AL	1	TYCO ELECTRONICS GROUP S.....	.....	F	.....	2FE	4,989,800	100.984	5,049,200	5,000,000	4,996,214	3,395	.....	.....	.....1.600	1.670	FA.....	32,889	80,000	01/31/2012	02/03/2015
92857W	BA	7	VODAFONE GROUP PLC.....	.....	F	.....	1FE	24,972,000	100.350	25,087,500	25,000,000	24,979,957	7,957	.....	.....	.....0.900	0.938	FA.....	82,500	112,500	02/11/2013	02/19/2016
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....						293,522,641	XXX.....	296,966,771	288,953,000	292,058,759	(115,095)	(772,575)	0	0	XXX.....	XXX.....	XXX...	2,396,054	6,558,787	XXX.....	XXX.....

Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities

00764M	FB	8	AABST 2005-2 M1.....	.....	..	.....2	1FM	8,732,609	98.412	9,516,352	9,669,910	9,289,588	.....	.....127,296	.....	.....0.585	3.613	MON...	1,099	44,655	08/27/2013	06/25/2035
126670	AW	8	CWL 2005-10 MV2.....	.....	..	.....2	1FM	20,730,938	93.119	21,184,573	22,750,000	21,305,634	574,696	.....	.....	.....0.645	3.720	MON...	2,851	128,346	02/26/2013	02/25/2036
17307G	WR	5	CMLTI 2005-HE3 M1.....	.....	..	.....2	1FM	10,181,739	96.692	10,110,329	10,456,215	10,310,122	128,382	.....	.....	.....0.625	2.042	MON...	1,270	57,224	03/01/2013	09/25/2035
22540V	AG	3	CSFB 2002-9 1A1.....	.....	..	.....2	1FM	193,896	99.996	191,229	191,237	191,229	(6,273)	(1,163)	.....	.....7.000	7.550	MON...	1,116	13,387	04/02/2002	03/25/2040
3622N6	G6	4	GSR 2007-AR2 4A1.....	.....	..	.....2	1FM	1,868,549	99.388	1,907,912	1,919,660	1,858,293	3,202	.....	.....	.....2.725	4.820	MON...	4,360	52,751	09/12/2007	02/25/2051
46626L	AF	7	JPMAC 2005-OPT1 M2.....	.....	..	.....2	1FM	9,284,375	91.514	9,151,400	10,000,000	9,449,626	165,251	.....	.....	.....0.635	3.589	MON...	1,234	44,541	05/17/2013	06/25/2035
46628K	AT	7	JPMMT 2006-A3 6A1.....	.....	..	.....2	1FM	2,519,604	99.651	2,587,110	2,596,170	2,722,325	137,286	24,228	.....	.....2.723	3.204	MON...	5,890	74,154	11/14/2006	08/25/2034
46628K	AV	2	JPMMT 2006-A3 7A1.....	.....	..	.....2	1FM	1,807,864	99.749	1,864,286	1,868,978	1,790,491	11,348	.....	.....	.....2.789	5.840	MON...	4,344	54,059	05/15/2006	12/25/2048
65535V	AA	6	NAA 2001-R1A A1.....	.....	..	.....2	4FM	353,919	99.480	347,410	349,226	347,410	(933)	(841)	.....	.....7.000	6.581	MON...	2,037	24,446	05/25/2001	02/01/2030
68389F	KP	8	OOMLT 2006-1 2A3.....	.....	..	.....2	1FM	1,834,095	92.423	1,995,334	2,158,915	1,935,372	50,969	.....	.....	.....0.355	4.483	MON...	149	8,344	02/21/2008	01/25/2036
83611M	GG	7	SVHE 2005-OPT2 A6.....	.....	..	.....2	1FM	21,005,712	96.866	20,762,646	21,434,400	21,217,958	212,246	.....	.....	.....0.545	1.442	MON...	2,270	113,596	01/31/2013	08/25/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2				Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
					3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification	Description				Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
83611M GH 5	SVHE 2005-OPT2 M1.....				.....	..	.....2	.1FM	8,750,000	84.218	8,421,800	10,000,000	8,950,021	200,021	.....	.....	.....	.....0.675	4.587	MON...	1,312	35,013	06/12/2013	08/25/2035
85172G AB 3	SLFMT 2013-2A M1.....				.....	..	.....2	.1FM	4,816,138	98.340	4,917,000	5,000,000	4,827,407	11,269	.....	.....	.....	.....3.520	4.167	MON...	14,667	73,333	07/03/2013	12/25/2065
86358E QG 4	SAIL 2005-1 A8.....				.....	..	.....2	.1FM	173,927	99.840	203,634	203,960	203,325	4,971	.....	.....	.....	.....0.765	6.244	MON...	30	1,636	06/10/2010	02/25/2035
949802 AA 0	WFMB 2003-1 A1.....				.....	..	.....2	.1FM	1,728,027	100.526	1,742,361	1,733,244	1,738,670	14,147	12,313	59,271	.....	.....2.494	4.073	MON...	3,603	43,078	12/08/2006	09/25/2033
33999999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....				.....				.....93,981,392	XXX	94,903,371	100,331,915	96,137,471	144,227	1,524,188	59,271	0	XXX	XXX	XXX	46,232	768,563	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities

05947U M2 1	BACM 2005-2 A5.....				..2 .1FM	3,078,660	104.148	3,124,440	3,000,000	3,018,032		(17,964)			4.857	4.251	MON...	12,143	145,710	06/10/2010	07/10/2043
05947U VC 9	BACM 2004-3 A5.....				..2 .1FM	2,564,842	100.568	2,584,964	2,570,364	2,565,939		(3,449)			5.357	5.609	MON...	11,475	146,535	02/22/2008	06/10/2039
07383F Q5 0	BSCMS 2004-PWR5 A5.....				..2 .1FM	10,452,196	101.709	9,850,482	9,684,965	9,783,258		(210,241)			4.978	2.743	MON...	40,176	485,321	09/22/2010	07/11/2042
07383F X5 2	BSCMS 2004-PWR6 A6.....				..2 .1FM	7,483,711	102.355	7,164,850	7,000,000	7,084,841		(124,282)			4.825	3.005	MON...	28,146	337,750	08/27/2010	11/11/2041
07383F YH 5	BSCMS 2004-PWR3 A4.....				..2 .1FM	918,471	99.921	958,755	959,513	958,023		6,072			4.715	5.650	MON...	3,770	45,648	02/08/2008	02/11/2041
125354 AA 8	CGRBS 2013-VN05 A.....				..2 .1FM	3,728,025	94.964	3,589,639	3,780,000	3,730,259		2,234			3.369	3.548	MON...	10,612	63,674	06/12/2013	03/13/2035
17318U AB 0	CGCMT 2012-GC8 A2.....				..2 .1FM	12,704,835	100.051	12,416,329	12,410,000	12,629,594		(60,961)			1.813	1.278	MON...	18,749	209,507	07/02/2013	09/10/2045
20046F AS 9	COMM 2001-J2A X IO.....				..2.4 .3FE	123,476	0.957	20,626		14,060		3,605			0.361	33.749	MON...	648	9,009	09/27/2001	07/01/2034
233050 AF 0	DBUBS 2011-LC1A B.....				..2 .1FM	8,498,819	108.846	8,431,755	7,746,500	8,480,371		(18,448)			5.471	3.934	MON...	35,318	67,688	11/20/2013	01/10/2021
33736X AH 2	FUNBC 2000-C1 IO.....				..2.4 .6FE	397,182	2.879	537,630		272,869		(161,932)			1.613	28.303	MON...	25,102	300,013	06/10/2010	05/01/2032
33736X CR 8	FUNBC 2001-C2 IO.....				..2.4 .5FE	106,272									1.902	0.000	MON...	2,717	14,523	05/31/2001	01/12/2043
36193A AJ 7	GSMS 2013-KING C.....				..2 .1FM	20,528,990	98.423	19,684,600	20,000,000	20,465,690		(63,300)			3.435	3.059	MON...	57,250	582,043	02/12/2013	12/10/2027
46637Y AL 3	JPMCC 2012-HSBC D.....				..2 .1FM	6,045,000	98.604	5,916,240	6,000,000	6,042,504		(2,496)			4.524	4.524	MON...	22,621	137,986	06/12/2013	07/05/2032
52108H E4 2	LBUBS 2004-C4 A4.....				..2 .1FM	5,985,959	100.526	5,594,168	5,564,896	5,609,833		(176,868)			5.935	2.064	MON...	18,348	311,739	09/26/2011	06/15/2029
55312V AQ 1	MLCFC 2006-4 XP IO.....				..2.4 .1FE	6,276,369	0.629	1,784,736		1,728,380		(1,602,257)			0.618	7.818	MON...	146,128	1,983,897	09/14/2009	12/12/2049
61761X AL 2	MSC 2013-WLSR D.....				..2 .1FM	603,225	96.624	608,731	630,000	605,087		1,862			3.512	4.329	MON...	1,844	11,246	06/13/2013	01/11/2032
61974P AG 3	MOTEL 2012-MTL6 C.....				..2 .1FM	31,915,546	99.066	31,701,120	32,000,000	31,916,958		2,464			3.139	3.223	MON...	83,701	847,476	10/28/2013	10/05/2025
92903P AJ 8	VNO 2010-VNO C.....				..2 .1FM	6,315,632	108.143	6,796,788	6,285,000	6,311,455		(3,175)			5.280	5.245	MON...	19,359		04/18/2013	09/13/2028
34999999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....					127,727,210	XXX	120,765,853	117,631,238	121,217,153	0	(2,429,136)	0	0	XXX	XXX	XXX	538,107	6,028,904	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities

12621U AD 9	CNH 2010-B A4.....				..2 .1FE	6,738,007	100.394	6,679,238	6,653,025	6,664,408		(22,941)			1.740	1.183	MON...	5,145	115,763	07/21/2011	01/17/2017
34528Q AQ 7	FORDF 2010-3 A1.....				..2 .1FE	9,996,464	104.022	10,402,200	10,000,000	9,999,116		740			4.200	4.245	MON...	18,667	420,000	03/03/2010	02/15/2017
34530D AC 3	FORDO 2013-C A3.....				..2 .1FE	4,999,157	100.363	5,018,150	5,000,000	4,999,313		156			0.820	0.829	MON...	1,822	15,375	07/23/2013	12/15/2017
36161H AD 3	GEEMT 2010-1 A4.....				..2 .1FE	901,704	100.092	902,744	901,914	902,150		322			1.470	1.507	MON...	626	13,258	09/22/2010	07/14/2015
36162W AD 9	GEET 2013-1 A4.....				..2 .1FE	14,997,519	99.462	14,919,300	15,000,000	14,998,115		596			0.900	0.907	MON...	2,625	102,750	03/12/2013	03/24/2021
36830L AC 7	GEEST 2013-1A A3.....				..2 .1FE	14,498,195	100.336	14,548,720	14,500,000	14,497,875		(320)			1.020	1.031	MON...	2,876	59,982	07/24/2013	02/24/2017
44890F AC 1	HALST 2012-A A3.....				..2 .1FE	6,499,306	100.218	6,514,170	6,500,000	6,499,833		303			0.920	0.927	MON...	2,658	59,800	06/13/2012	08/17/2015
44890P AC 9	HALST 2013-B A3.....				..2 .1FE	24,999,480	100.321	25,080,250	25,000,000	24,999,571		91			0.980	0.983	MON...	10,889	82,347	08/07/2013	10/17/2016
55292L AC 8	MTBAT 2013-1A A3.....				..2 .1FE	6,499,916	100.586	6,538,090	6,500,000	6,499,927		11			1.060	1.063	MON...	3,062	16,459	09/11/2013	11/15/2017
55313U AD 1	MMAF 2009-AA A4.....				..2 .1FE	5,771,310	102.296	5,669,935	5,542,675	5,604,280		(27,638)			3.510	2.138	MON...	8,647	194,548	01/25/2011	01/15/2030
60689L AB 1	MMAF 2013-AA A2.....				..2 .1FE	13,998,534	100.038	14,005,320	14,000,000	13,998,824		290			0.690	0.702	MON...	5,903	31,127	08/07/2013	05/09/2016
78444V AA 9	SLCLT 2010-B A1.....				..2 .1FE	4,669,807	106.013	4,895,675	4,617,995	4,675,160		(5,239)			4.000	3.637	MON...	8,723	181,015	02/25/2013	07/15/2042
78447R AD 9	SLMA 2013-A B.....				..2 .1FE	19,016,478	91.757	18,351,400	20,000,000	19,141,648		125,170			2.500	3.430	MON...	22,222	386,111	02/27/2013	03/15/2047
78447V AD 0	SLMA 2013-B B.....				..2 .1FE	7,001,953	93.441	7,008,075	7,500,000	7,028,504		26,551			3.000	4.277	MON...	10,000	93,750	08/09/2013	05/16/2044
78447X AA 2	SLMA 2013-C A1.....				..2 .1FE	8,394,933	100.275	8,418,019	8,394,933	8,394,967		33			1.017	1.029	MON...	4,030	19,364	09/18/2013	02/15/2022
98160L AD 5	WOLS 2013-A A3.....				..2 .1FE	4,049,353	100.539	4,071,830	4,050,000	4,049,436		83			1.100	1.110	MON...	1,980	10,766	09/11/2013	12/15/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....					153,032,116	...XXX.....	153,023,116	154,160,542	152,953,127	0	98,208	0	0	XXX.....	...XXX.....	XXX...	109,875	1,802,415	XXX.....	XXX.....
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....					668,263,359	...XXX.....	665,659,111	661,076,695	662,366,510	29,132	(1,579,315)	59,271	0	XXX.....	...XXX.....	XXX...	3,090,268	15,158,669	XXX.....	XXX.....
Totals																					
7799999	Total - Issuer Obligations.....					574,819,280	...XXX.....	580,262,852	564,868,000	572,273,535	(115,095)	(1,270,470)	0	0	XXX.....	...XXX.....	XXX...	4,331,435	12,159,338	XXX.....	XXX.....
7899999	Total - Residential Mortgage-Backed Securities.....					94,417,511	...XXX.....	95,385,819	100,746,896	96,567,784	144,227	1,517,291	59,271	0	XXX.....	...XXX.....	XXX...	48,542	796,726	XXX.....	XXX.....
7999999	Total - Commercial Mortgage-Backed Securities.....					147,363,276	...XXX.....	138,016,821	117,631,238	137,023,275	0	(4,239,035)	0	0	XXX.....	...XXX.....	XXX...	779,864	9,060,993	XXX.....	XXX.....
8099999	Total - Other Loan-Backed and Structured Securities.....					153,032,116	...XXX.....	153,023,116	154,160,542	152,953,127	0	98,208	0	0	XXX.....	...XXX.....	XXX...	109,875	1,802,415	XXX.....	XXX.....
8399999	Grand Total - Bonds.....					969,632,183	...XXX.....	966,688,608	937,406,676	958,817,721	29,132	(3,894,006)	59,271	0	XXX.....	...XXX.....	XXX...	5,269,716	23,819,472	XXX.....	XXX.....

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig- nation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1		2		Codes		5		6		Fair Value		9		Dividends			Change in Book/Adjusted Carrying Value				17		18	
				3	4 F o r e i g n					7	8			10	11	12	13	14	15	16				
CUSIP Identification		Description		Code	n	Number of Shares	Book/ Adjusted Carrying Value																	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																								
001204	10	6	AGL RESOURCES INC.....			13,500,000	637,605	47,230	637,605	540,100		25,380		98,010		98,010		L.....		12/17/2012				
00206R	10	2	AT&T INC.....			150,000,000	5,274,000	35,160	5,274,000	5,115,660		270,000		217,500		217,500		L.....		12/17/2012				
002824	10	0	ABBOTT LABORATORIES.....			57,300,000	2,196,309	38,330	2,196,309	1,541,935		32,088		400,528		400,528		L.....		12/17/2012				
00287Y	10	9	ABBVIE INC.....			57,300,000	3,026,013	52,810	3,026,013	1,680,681		91,680		1,345,332		1,345,332		L.....		01/02/2013				
01741R	10	2	ALLEGHENY TECHNOLOGIES INC.....			12,400,000	441,812	35,630	441,812	352,257		8,928		65,348		65,348		L.....		12/17/2012				
019344	10	0	ALLIED NEVADA GOLD CORP.....			7,400,000	26,270	3,550	26,270	26,270				52,144	248,836	(196,692)		L.....		09/27/2011				
02209S	10	3	ALTRIA GROUP INC.....			12,500,000	479,875	38,390	479,875	86,681	6,000	22,500		86,875		86,875		L.....		07/22/2002				
025816	10	9	AMERICAN EXPRESS CO.....			26,700,000	2,422,491	90,730	2,422,491	1,295,300		22,962		887,775		887,775		L.....		06/08/2011				
026874	78	4	AMERICAN INTERNATIONAL GROUP.....			15,000,000	765,750	51,050	765,750	651,069		3,000		114,681		114,681		L.....		06/25/2013				
031162	10	0	AMGEN INC.....			8,000,000	912,640	114,080	912,640	371,730		15,040		223,040		223,040		L.....		06/24/2008				
035710	40	9	ANNALY CAPITAL MGMT INC.....			34,000,000	338,980	9,970	338,980	338,980	10,200			(57,562)		(57,562)		L.....		10/01/2013				
037833	10	0	APPLE COMPUTER INC.....			23,775,000	13,338,251	561,020	13,338,251	3,904,051		280,545		685,837		685,837		L.....		12/17/2012				
04010L	10	3	ARES CAPITAL CORP.....			53,498,000	950,659	17,770	950,659	221,407		23,004		72,810		72,810		L.....		09/12/2013				
053015	10	3	AUTOMATIC DATA PROCESSING.....			21,000,000	1,696,779	80,799	1,696,779	778,858	10,080	36,540		501,249		501,249		L.....		03/25/2004				
057224	10	7	BAKER HUGHES INC.....			5,400,000	298,404	55,260	298,404	166,393		3,240		77,825		77,825		L.....		03/20/2003				
060505	10	4	BANK OF AMERICA CORP.....			36,800,000	572,976	15,570	572,976	305,293		1,472		145,728		145,728		L.....		03/26/2012				
09062X	10	3	BIOGEN IDEC INC.....			12,100,000	3,382,821	279,572	3,382,821	543,322				1,611,744		1,611,744		L.....		06/22/2006				
09247X	10	1	BLACKROCK INC/NEW YORK.....			8,700,000	2,753,289	316,470	2,753,289	1,777,119		58,464		954,912		954,912		L.....		12/17/2012				
11133T	10	3	BROADRIDGE FINANCIAL SOLUTIONS.....			50,000	1,976	39,520	1,976	840	11	38		832		832		L.....		04/02/2007				
126650	10	0	CVS/CAREMARK CORP.....			15,700,000	1,123,649	71,570	1,123,649	499,183		14,130		364,554		364,554		L.....		12/15/2009				
13342B	10	5	CAMERON INTERNATIONAL CORP.....			5,700,000	339,321	59,530	339,321	307,543				17,499		17,499		L.....		12/17/2012				
149123	10	1	CATERPILLAR INC.....			16,500,000	1,498,365	90,810	1,498,365	1,627,088		28,380		19,817		19,817		L.....		06/08/2011				
150870	10	3	CELANESE CORP-SERIES A.....			18,000,000	995,580	55,310	995,580	770,639		9,450		194,040		194,040		L.....		12/17/2012				
151020	10	4	CELGENE CORP.....			12,400,000	2,095,203	168,968	2,095,203	738,416				1,122,175		1,122,175		L.....		06/08/2011				
156700	10	6	CENTURYLINK INC.....			693,000	22,072	31,850	22,072	18,811		1,497		(5,038)		(5,038)		L.....		07/01/2009				
16117M	30	5	CHARTER COMMUNICATIONS INC A.....			4,800,000	656,448	136,760	656,448	266,545				290,496		290,496		L.....		12/21/2011				
165167	10	7	CHESAPEAKE ENERGY CORP.....			24,800,000	673,072	27,140	673,072	414,599		8,680		260,896		260,896		L.....		12/17/2012				
166764	10	0	CHEVRON CORP.....			4,200,000	524,622	124,910	524,622	324,954		16,380		70,434		70,434		L.....		12/15/2009				
171798	10	1	CIMAREX ENERGY CO.....			9,900,000	1,038,609	104,910	1,038,609	562,368		5,346		467,082		467,082		L.....		12/17/2012				
172967	42	4	CITIGROUP INC.....			11,400,000	594,054	52,110	594,054	426,664		456		143,070		143,070		L.....		03/26/2012				
205638	10	9	COMPUWARE CORP.....			100,000	1,121	11,210	1,121	745		38		34		34		L.....		03/28/2005				
20825C	10	4	CONOCOPHILLIPS.....			24,628,000	1,739,968	70,650	1,739,968	723,983		66,496		311,790		311,790		L.....		12/15/2009				
219350	10	5	CORNING INC.....			144,600,000	2,576,772	17,820	2,576,772	1,828,380		56,394		751,920		751,920		L.....		12/17/2012				
25179M	10	3	DEVON ENERGY CORPORATION.....			32,392,000	2,004,093	61,870	2,004,093	572,963		27,857		318,413		318,413		L.....		04/28/2003				
254687	10	6	DISNEY WALT CO.....			17,100,000	1,306,440	76,400	1,306,440	550,328	14,706			455,031		455,031		L.....		12/15/2009				
254709	10	8	DISCOVER FINANCIAL.....			8,900,000	497,955	55,950	497,955	56,159		6,586		154,860		154,860		L.....		07/02/2007				
256677	10	5	DOLLAR GENERAL CORP.....			6,000,000	361,920	60,320	361,920	344,810				17,110		17,110		L.....		10/01/2013				
25746U	10	9	DOMINION RESOURCES INC.....			14,800,000	957,412	64,690	957,412	414,621		33,300		190,772		190,772		L.....		03/20/2003				
26875P	10	1	EOG RESOURCES INC.....			9,700,000	1,628,048	167,840	1,628,048	1,063,967		7,105		456,385		456,385		L.....		06/08/2011				

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5		6		Fair Value		9		Dividends			Change in Book/Adjusted Carrying Value				17		18	
					3	4					7	8			10	11	12	13	14	15	16				
CUSIP Identification			Description		Code	4 F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired					
277432	10	0	EASTMAN CHEMICAL COMPANY.....	.....	.....	.....	37,000,000	2,985,900	80.700	2,985,900	569,848	12,950	33,300	.....	468,050	.....	468,050	.....	L.....	03/20/2003					
278642	10	3	EBAY INC.....	.....	.....	.....	10,000,000	548,650	54.865	548,650	512,417	.....	.....	.....	38,670	.....	38,670	.....	L.....	12/17/2012					
278768	10	6	ECHOSTAR HOLDING CORP.....	.....	.....	.....	2,440,000	121,317	49.720	121,317	26,525	.....	.....	.....	37,820	.....	37,820	.....	L.....	01/02/2008					
278865	10	0	ECOLAB INC.....	.....	.....	.....	25,600,000	2,669,312	104.270	2,669,312	584,279	7,040	17,664	.....	828,672	.....	828,672	.....	L.....	09/10/2002					
29285W	10	4	ENGILITY HOLDINGS INC.....	.....	.....	.....	2,433,000	81,262	33.400	81,262	24,131	.....	.....	.....	34,403	.....	34,403	.....	L.....	07/18/2012					
30162A	10	8	EXELIS INC.....	.....	.....	.....	19,600,000	373,576	19.060	373,576	132,729	2,025	8,099	.....	152,684	.....	152,684	.....	L.....	11/01/2011					
302130	10	9	EXPEDITORS INTL WASH INC.....	.....	.....	.....	24,600,000	1,088,550	44.250	1,088,550	943,570	.....	14,760	.....	115,620	.....	115,620	.....	L.....	12/17/2012					
30219G	10	8	EXPRESS SCRIPTS INC.....	.....	.....	.....	18,581,000	1,305,129	70.240	1,305,129	1,010,952	.....	.....	.....	301,755	.....	301,755	.....	L.....	04/02/2012					
30231G	10	2	EXXON MOBILE CORP.....	.....	.....	.....	26,162,000	2,647,594	101.200	2,647,594	1,938,250	.....	64,359	.....	383,273	.....	383,273	.....	L.....	12/17/2012					
30249U	10	1	FMC TECHNOLOGIES INC.....	.....	.....	.....	18,800,000	981,548	52.210	981,548	787,004	.....	.....	.....	176,344	.....	176,344	.....	L.....	06/08/2011					
30303M	10	2	FACEBOOK INC A.....	.....	.....	.....	18,500,000	1,011,007	54.649	1,011,007	447,920	.....	.....	.....	563,086	.....	563,086	.....	L.....	06/25/2013					
31428X	10	6	FEDEX CORPORATION.....	.....	.....	.....	6,600,000	948,882	143.770	948,882	567,562	990	2,904	.....	343,530	.....	343,530	.....	L.....	06/08/2011					
320517	10	5	FIRST HORIZON NATIONAL CORP.....	.....	.....	.....	36,100,000	420,565	11.650	420,565	279,894	1,805	5,776	.....	62,814	.....	62,814	.....	L.....	12/21/2011					
345370	86	0	FORD MOTOR CO.....	.....	.....	.....	222,800,000	3,437,804	15.430	3,437,804	2,521,450	.....	89,120	.....	552,544	.....	552,544	.....	L.....	12/17/2012					
36467W	10	9	GAMESTOP CORP-CLASS A.....	.....	.....	.....	14,300,000	704,418	49.260	704,418	393,444	.....	15,730	.....	345,631	.....	345,631	.....	L.....	12/17/2012					
37247D	10	6	GENWORTH FINANCIAL INC.....	.....	.....	.....	91,200,000	1,416,336	15.530	1,416,336	260,832	.....	.....	.....	731,424	.....	731,424	.....	L.....	12/23/2008					
393122	10	6	GREEN MOUNTAIN COFFEE ROASTE.....	.....	.....	.....	14,000,000	1,057,560	75.540	1,057,560	549,714	.....	.....	.....	478,800	.....	478,800	.....	L.....	12/17/2012					
410867	10	5	HANOVER INSURANCE GROUP INC.....	.....	.....	.....	20,700,000	1,235,997	59.710	1,235,997	288,620	.....	28,152	.....	434,079	.....	434,079	.....	L.....	03/20/2003					
413086	10	9	HARMAN INTERNATIONAL.....	.....	.....	.....	8,600,000	703,910	81.850	703,910	375,807	.....	7,740	.....	320,006	.....	320,006	.....	L.....	06/23/2011					
413875	10	5	HARRIS CORP.....	.....	.....	.....	200,000	13,962	69.810	13,962	3,085	.....	316	.....	4,170	.....	4,170	.....	L.....	06/20/2003					
416515	10	4	HARTFORD FINANCIAL SVCS GRP.....	.....	.....	.....	15,500,000	561,565	36.230	561,565	250,787	2,325	6,975	.....	213,745	.....	213,745	.....	L.....	12/21/2011					
42222G	10	8	HEALTH NET INC.....	.....	.....	.....	9,600,000	284,832	29.670	284,832	240,165	.....	.....	.....	51,552	.....	51,552	.....	L.....	12/17/2012					
45822P	10	5	INTEGRYS ENERGY GROUP INC.....	.....	.....	.....	15,100,000	821,591	54.410	821,591	809,978	.....	41,072	.....	33,069	.....	33,069	.....	L.....	12/17/2012					
459200	10	1	INTL BUSINESS MACHINES CORP.....	.....	.....	.....	15,500,000	2,907,335	187.570	2,907,335	1,464,372	.....	57,350	.....	(61,690)	.....	(61,690)	.....	L.....	03/28/2007					
459902	10	2	INTERNATIONAL GAME TECHNOLOGY.....	.....	.....	.....	100,000	1,816	18.160	1,816	1,506	11	27	.....	399	.....	399	.....	L.....	06/11/2002					
465685	10	5	ITC HOLDINGS CORP.....	.....	.....	.....	400,000	38,328	95.820	38,328	37,875	.....	.....	.....	453	.....	453	.....	L.....	12/18/2013					
46625H	10	0	JP MORGAN CHASE & CO.....	.....	.....	.....	54,800,000	3,204,704	58.480	3,204,704	2,372,571	.....	74,528	.....	795,203	.....	795,203	.....	L.....	12/17/2012					
478160	10	4	JOHNSON & JOHNSON.....	.....	.....	.....	25,000,000	2,289,750	91.590	2,289,750	1,773,885	.....	64,750	.....	537,250	.....	537,250	.....	L.....	12/17/2012					
478366	10	7	JOHNSON CONTROLS INC.....	.....	.....	.....	19,900,000	1,020,870	51.300	1,020,870	249,338	4,378	11,343	.....	410,537	.....	410,537	.....	L.....	03/20/2003					
485170	30	2	KANSAS CITY SOUTHERN INDS.....	.....	.....	.....	12,700,000	1,572,641	123.830	1,572,641	1,039,129	2,731	8,192	.....	512,445	.....	512,445	.....	L.....	12/17/2012					
487836	10	8	KELLOGG CO.....	.....	.....	.....	15,000,000	916,050	61.070	916,050	496,926	.....	27,000	.....	78,300	.....	78,300	.....	L.....	09/10/2002					
494368	10	3	KIMBERLY-CLARK CORP.....	.....	.....	.....	9,400,000	981,924	104.460	981,924	802,590	7,614	22,842	.....	188,282	.....	188,282	.....	L.....	12/17/2012					
49456B	10	1	KINDER MORGAN INC.....	.....	.....	.....	31,000	1,116	36.000	1,116	1,465	.....	48	.....	21	.....	21	.....	L.....	05/25/2012					
49456B	11	9	KINDER MORGAN INC WARRANTS.....	.....	.....	.....	28,032,000	113,810	4.060	113,810	.....	.....	.....	.....	7,849	.....	7,849	.....	L.....	05/25/2012					
50076Q	10	6	KRAFT FOODS INC.....	.....	.....	.....	17,716,000	955,070	53.910	955,070	556,087	9,301	35,875	.....	149,523	.....	149,523	.....	L.....	10/02/2012					
501044	10	1	KROGER CO.....	.....	.....	.....	19,900,000	786,647	39.530	786,647	373,672	.....	12,239	.....	268,849	.....	268,849	.....	L.....	09/25/2003					
501797	10	4	L BRANDS INC.....	.....	.....	.....	23,700,000	1,465,845	61.850	1,465,845	851,100	.....	28,440	.....	350,523	.....	350,523	.....	L.....	06/08/2011					
502424	10	4	L-3 COMMUNICATIONS HLDGS INC.....	.....	.....	.....	14,600,000	1,560,156	106.860	1,560,156	565,805	.....	32,120	.....	441,504	.....	441,504	.....	L.....	03/20/2003					
517834	10	7	LAS VEGAS SANDS CORP.....	.....	.....	.....	24,000,000	1,892,880	78.870	1,892,880	1,117,565	.....	33,600	.....	785,040	.....	785,040	.....	L.....	12/17/2012					
52729N	30	8	LEVEL 3 COMMUNICATIONS INC.....	.....	.....	.....	18,700,000	620,279	33.170	620,279	422,604	.....	.....	.....	188,122	.....	188,122	.....	L.....	12/17/2012					

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5		6		Fair Value		9		Dividends			Change in Book/Adjusted Carrying Value				17	18
		3			4	7					8	10			11	12	13	14	15	16			
CUSIP Identification			Description		Code	4 F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired			
53217V	10	9	LIFE TECHNOLOGIES CORP.....				17,148.000	1,299,818	75.800	1,299,818	370,051				459,052		459,052		L.....	11/24/2008			
539830	10	9	LOCKHEED MARTIN CORPORATION.....				18,000.000	2,675,880	148.660	2,675,880	1,621,652		86,040		1,014,660		1,014,660		L.....	12/17/2012			
544147	10	1	LORILLARD INC.....				39,000.000	1,976,520	50.680	1,976,520	260,754		85,800		459,810		459,810		L.....	01/16/2013			
55354G	10	0	MSCI INC-A.....				13,900.000	607,708	43.720	607,708	427,250				176,947		176,947		L.....	12/17/2012			
57164Y	10	7	MARRIOTT VACATIONS WORLD.....				2,446.000	129,051	52.760	129,051	22,756				27,126		27,126		L.....	11/22/2011			
571748	10	2	MARSH & MCLENNAN COS INC.....				24,800.000	1,199,328	48.360	1,199,328	627,559		23,808		344,472		344,472		L.....	03/26/2008			
571903	20	2	MARRIOTT INTERNATIONAL INC CLASS A.....				24,464.000	1,207,323	49.351	1,207,323	373,670		15,657		295,550		295,550		L.....	03/20/2003			
573284	10	6	MARTIN MARIETTA MATERIALS.....				900.000	89,946	99.940	89,946	92,403		1,440		5,094		5,094		L.....	03/27/2006			
579780	20	6	MCCORMICK & CO INC NON VTG SHRS.....				2,600.000	179,192	68.920	179,192	141,727	962	3,536		14,014		14,014		L.....	03/30/2012			
580135	10	1	MCDONALD'S CORP.....				16,400.000	1,591,292	97.030	1,591,292	1,331,928		51,168		144,648		144,648		L.....	06/08/2011			
58155Q	10	3	MCKESSON HBOC INC.....				13,600.000	2,195,040	161.400	2,195,040	436,968	3,264	11,424		876,384		876,384		L.....	12/20/2004			
58501N	10	1	MEDIVATION INC.....				8,300.000	529,706	63.820	529,706	456,771				105,078		105,078		L.....	12/17/2012			
58933Y	10	5	MERCK & CO INC.....				60,700.000	3,038,035	50.050	3,038,035	2,652,189	26,708	78,303		552,977		552,977		L.....	12/17/2012			
59156R	10	8	METLIFE INC.....				36,380.000	1,961,610	53.920	1,961,610	1,099,971		36,744		763,252		763,252		L.....	12/21/2011			
609207	10	5	MONDELEZ INTERNTL INC.....				53,150.000	1,876,195	35.300	1,876,195	1,052,432	7,441	28,170		523,368		523,368		L.....	06/08/2011			
61166W	10	1	MONSANTO CO.....				2,300.000	268,065	116.550	268,065	110,239		3,577		50,370		50,370		L.....	09/27/2010			
617446	44	8	MORGAN STANLEY.....				125,400.000	3,932,544	31.360	3,932,544	2,313,229		25,080		1,534,896		1,534,896		L.....	12/17/2012			
62944T	10	5	NVR INC.....				400.000	410,404	1,026.010	410,404	287,892				42,404		42,404		L.....	06/08/2011			
65249B	10	9	NEWS CORP A.....				16,250.000	292,825	18.020	292,825	127,196				165,629		165,629		L.....	07/01/2013			
65339F	10	1	NEXTERA ENERGY INC.....				25,500.000	2,183,310	85.620	2,183,310	748,587		67,320		418,965		418,965		L.....	06/11/2002			
654106	10	3	NIKE INC CLASS B.....				25,600.000	2,013,184	78.640	2,013,184	565,526	6,144	16,128		692,224		692,224		L.....	06/17/2005			
655844	10	8	NORFOLK SOUTHERN CORP.....				34,000.000	3,156,220	92.830	3,156,220	732,360		69,360		1,053,660		1,053,660		L.....	03/25/2004			
68389X	10	5	ORACLE CORPORATION.....				141,100.000	5,398,486	38.260	5,398,486	1,750,853		33,864		697,034		697,034		L.....	03/28/2005			
693506	10	7	PPG INDUSTRIES INC.....				4,000.000	758,640	189.660	758,640	518,082		9,680		217,240		217,240		L.....	12/17/2012			
69351T	10	6	PPL CORPORATION.....				23,000.000	692,070	30.090	692,070	379,443	8,453	33,638		33,580		33,580		L.....	06/11/2002			
693718	10	8	PACCAR INC.....				41,530.000	2,457,330	59.170	2,457,330	381,566	37,377	33,224		579,759		579,759		L.....	09/25/2001			
704549	10	4	PEABODY ENERGY CORP.....				21,900.000	427,707	19.530	427,707	377,775		7,446		54,697	209,749	(155,052)		L.....	12/17/2012			
708160	10	6	J.C. PENNEY CO INC.....				13,700.000	125,355	9.150	125,355	120,697				4,658	149,330	(144,672)		L.....	12/17/2012			
713448	10	8	PEPSICO INC.....				44,500.000	3,690,830	82.940	3,690,830	3,091,260	25,254	87,595		645,695		645,695		L.....	12/17/2012			
718546	10	4	PHILLIPS 66.....				12,314.000	949,779	77.130	949,779	225,727		16,347		295,905		295,905		L.....	05/01/2012			
74144T	10	8	T ROWE PRICE GROUP INC.....				26,700.000	2,236,659	83.770	2,236,659	378,294		40,584		498,035		498,035		L.....	09/10/2002			
742718	10	9	PROCTER & GAMBLE CO.....				11,800.000	960,638	81.410	960,638	733,160		27,925		159,536		159,536		L.....	12/15/2009			
74834L	10	0	QUEST DIAGNOSTIC INC.....				6,700.000	358,718	53.540	358,718	180,457		8,040		(31,691)		(31,691)		L.....	03/20/2003			
779287	10	1	ROUSE PROPERTIES INC.....				78.000	1,731	22.190	1,731	56		36		411		411		L.....	01/13/2012			
78442P	10	6	SLM CORP.....				19,000.000	499,320	26.280	499,320	305,290		11,400		173,850		173,850		L.....	06/08/2011			
78454L	10	0	SM ENERGY CO.....				7,400.000	615,014	83.110	615,014	356,738		740		228,660		228,660		L.....	12/17/2012			
808513	10	5	CHARLES SCHWAB CORP.....				700.000	18,200	26.000	18,200	14,942		42		3,258		3,258		L.....	10/01/2013			
83416B	10	9	SOLARWINDS INC.....				7,100.000	268,593	37.830	268,593	268,593				11,347	115,149	(103,802)		L.....	12/17/2012			
842587	10	7	SOUTHERN CO.....				34,700.000	1,426,517	41.110	1,426,517	1,513,763		69,834		(58,990)		(58,990)		L.....	12/17/2012			
845467	10	9	SOUTHWESTERN ENERGY CO.....				40,200.000	1,581,066	39.330	1,581,066	1,326,942				237,984		237,984		L.....	12/17/2012			

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5		6		Fair Value		9		Dividends			Change in Book/Adjusted Carrying Value				17		18	
					3	4 F o r e i g n					7	8			10	11	12	13	14	15	16				
CUSIP			Description		Code		Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired					
847560	10	9	SPECTRA ENERGY CORP.....				19,650.000	699,933	35.620	699,933	140,387		23,973		161,916		161,916		L.....	01/03/2007					
854502	10	1	STANLEY BLACK & DECKER INC.....				11,730.000	946,494	80.690	946,494	341,400		23,225		78,826		78,826		L.....	03/15/2010					
871829	10	7	SYS CO CORP.....				100.000	3,610	36.100	3,610	3,048	29	112		444		444		L.....	06/08/2011					
872275	10	2	TCF FINANCIAL CORP.....				10,300.000	167,375	16.250	167,375	126,439		2,060		42,230		42,230		L.....	06/24/2008					
872540	10	9	TJX COMPANIES INC.....				51,400.000	3,275,722	63.730	3,275,722	540,506		28,270		1,093,792		1,093,792		L.....	09/10/2002					
886547	10	8	TIFFANY & CO.....				5,400.000	501,012	92.780	501,012	116,424	1,836	7,128		191,376		191,376		L.....	03/28/2005					
889478	10	3	TOLL BROTHERS INC.....				9,200.000	340,400	37.000	340,400	189,182				42,964		42,964		L.....	12/21/2011					
892356	10	6	TRACTOR SUPPLY COMPANY.....				16,600.000	1,287,828	77.580	1,287,828	722,591		8,134		554,440		554,440		L.....	09/27/2013					
90130A	10	1	TWENTY-FIRST CENTURY FOX INC.....				65,000.000	2,286,050	35.170	2,286,050	959,766		13,650		821,937		821,937		L.....	06/08/2011					
902973	30	4	US BANCORP.....				54,300.000	2,193,720	40.400	2,193,720	1,309,863	12,489	46,155		459,378		459,378		L.....	06/08/2011					
910047	10	9	UNITED CONTINENTAL HOLDINGS.....				13,545.000	512,407	37.830	512,407	154,489				195,725		195,725		L.....	10/01/2010					
911312	10	6	UNITED PARCEL SERVICE INC CLASS B.....				18,400.000	1,933,472	105.080	1,933,472	1,276,176		45,632		576,840		576,840		L.....	06/08/2011					
911684	10	8	US CELLULAR CORP.....				1,700.000	71,094	41.820	71,094	63,552		9,775		11,186		11,186		L.....	03/26/2004					
912909	10	8	UNITED STATES STEEL CORP.....				18,000.000	531,000	29.500	531,000	233,424		3,600		101,700		101,700		L.....	12/18/2002					
913017	10	9	UNITED TECHNOLOGIES CORP.....				25,500.000	2,901,900	113.800	2,901,900	2,116,847		55,973		810,645		810,645		L.....	06/08/2011					
92839U	20	6	VISTEON CORP.....				7,000.000	573,230	81.890	573,230	332,063				196,490		196,490		L.....	12/21/2011					
929042	10	9	VORNADO REALTY TRUST.....				12,416.000	1,102,417	88.790	1,102,417	413,762		36,255		108,143		108,143		L.....	03/20/2003					
931142	10	3	WAL-MART STORES INC.....				29,200.000	2,297,748	78.690	2,297,748	2,023,040	13,724	41,172		305,432		305,432		L.....	12/17/2012					
949746	10	1	WELLS FARGO & CO.....				62,868.000	2,854,207	45.400	2,854,207	1,525,486		72,298		705,379		705,379		L.....	01/02/2009					
958102	10	5	WESTERN DIGITAL CORP.....				9,800.000	822,220	83.900	822,220	175,399	2,940	7,350		405,818		405,818		L.....	06/22/2006					
959802	10	9	WESTERN UNION CO.....				70,600.000	1,217,850	17.250	1,217,850	931,327		35,300		256,984		256,984		L.....	12/17/2012					
962166	10	4	WEYERHAEUSER CO.....				62,000.000	1,957,340	31.570	1,957,340	1,713,792		50,220		232,500		232,500		L.....	12/17/2012					
966387	10	2	WHITING PETROLEUM CORP.....				13,500.000	835,245	61.870	835,245	570,282				249,750		249,750		L.....	12/17/2012					
966837	10	6	WHOLE FOODS MARKET INC.....				12,800.000	740,224	57.830	740,224	353,821		5,120		156,800		156,800		L.....	05/30/2013					
969457	10	0	WILLIAMS COS INC.....				36,800.000	1,419,376	38.570	1,419,376	360,299		52,900		214,544		214,544		L.....	06/18/2004					
969904	10	1	WILLIAMS-SONOMA INC.....				1,400.000	81,592	58.280	81,592	53,161		1,610		20,314		20,314		L.....	12/21/2011					
98212B	10	3	WPX ENERGY INC.....				12,266.000	249,981	20.380	249,981	80,928				67,463		67,463		L.....	01/03/2012					
98419M	10	0	XYLEM INC.....				19,600.000	678,160	34.600	678,160	314,085		9,126		147,000		147,000		L.....	11/01/2011					
98978V	10	3	ZOETIS INC.....				22,600.000	738,794	32.690	738,794	717,896		1,469		20,898		20,898		L.....	10/01/2013					
000886	28	3	ROYAL CARIBBEAN CRUISES LTD.....	F..			7,600.000	360,392	47.420	360,392	185,500	1,900	3,724		101,992		101,992		L.....	12/21/2011					
00B4Q5	ZN	3	JAZZ PHARMACEUTICALS PLC.....	F..			6,100.000	772,016	126.560	772,016	683,354				88,662		88,662		L.....	12/18/2013					
05964H	10	5	BANCO SANTANDER SA-SPON ADR.....	F..			1,060.000	9,614	9.070	9,614	5,903				1,833		1,833		L.....	10/10/2013					
G16962	10	5	BUNGE LTD.....	F..			16,700.000	1,371,237	82.110	1,371,237	1,208,160		19,038		157,314		157,314		L.....	12/17/2012					
G60754	10	1	MICHAEL KORS HOLDING LTD.....	F..			23,500.000	1,907,965	81.190	1,907,965	1,382,247				525,719		525,719		L.....	06/25/2013					
9099999.			Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....					198,823,586	XXX.....	198,823,586	105,957,512	240,688	3,508,516	0	47,045,843	780,626	46,265,217	0	XXX.....	XXX.....					
9799999.			Total - Common Stock.....					198,823,586	XXX.....	198,823,586	105,957,512	240,688	3,508,516	0	47,045,843	780,626	46,265,217	0	XXX.....	XXX.....					
9899999.			Total Common and Preferred Stock.....					198,823,586	XXX.....	198,823,586	105,957,512	240,688	3,508,516	0	47,045,843	780,626	46,265,217	0	XXX.....	XXX.....					

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 RE 2	US TREASURY NOTE 1.500% 08/31/18.....		09/25/2013	Barclays Capital.....		1,005,000	1,000,000	1,077
912828 VK 3	US TREASURY NOTE 1.375% 06/30/18.....		07/05/2013	Barclays Capital.....		54,540,234	55,000,000	16,440
912828 VR 8	US TREASURY NOTE 0.625% 08/15/16.....		08/21/2013	Goldman Sachs.....		6,980,313	7,000,000	832
0599999.	Total - Bonds - U.S. Government.....					62,525,547	63,000,000	18,349
Bonds - U.S. Special Revenue and Special Assessment								
167593 GW 6	CHICAGO IL O'HARE INTERNA.....		06/12/2013	Royal Bank of Canada.....		3,615,640	3,500,000	48,417
442348 6B 9	HOUSTON TX ARPT SYS REVENUE.....		06/21/2013	JP Morgan Securities.....		2,197,720	2,000,000	48,611
452227 GU 9	ILLINOIS ST SALES TAX REVENUE.....		06/12/2013	Barclays Capital.....		8,287,650	7,000,000	
47770V AS 9	JOBSONHIO BEVERAGE SYS STWD LIQ.....		01/29/2013	JP Morgan Securities.....		15,570,000	15,570,000	
47770V AT 7	JOBSONHIO BEVERAGE SYS STWD LIQ.....		01/29/2013	JP Morgan Securities.....		13,000,000	13,000,000	
59333P B4 9	MIAMI-DADE CNTY FL 5.000% 10/01/21.....		06/12/2013	JP Morgan Securities.....		2,888,225	2,500,000	26,389
61212R 4G 8	MONTANA ST BRD HSG 3.500% 12/01/44.....		08/29/2013	Royal Bank of Canada.....		5,655,540	5,500,000	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....					51,214,775	49,070,000	123,417
Bonds - Industrial and Miscellaneous								
00764M FB 8	AABST 2005-2 M1 0.585% 06/25/35.....		08/27/2013	Bank of America Corp.....		3,594,041	3,651,089	245
125354 AA 8	CGRBS 2013-VN05 A 3.369% 03/13/35.....		06/12/2013	CSFBdirect.....		3,728,025	3,780,000	5,660
126670 AW 8	CWL 2005-10 MV2 0.645% 02/25/36.....		02/26/2013	Goldman Sachs.....		20,730,938	22,750,000	1,723
14987B AD 5	CC HOLDINGS GS V LLC/CRO.....		01/14/2013	CSFBdirect.....		3,022,200	3,000,000	4,564
17307G WR 5	CMLTI 2005-HE3 M1 0.625% 09/25/35.....		03/01/2013	Royal Bank of Scotland.....		10,181,739	10,456,215	1,730
17318U AB 0	CGCMT 2012-GC8 A2 1.813% 09/10/45.....		07/02/2013	Various.....		1,776,992	1,750,000	516
233050 AF 0	DBUBS 2011-LC1A B 5.471% 01/10/21.....		11/20/2013	Various.....		8,498,819	7,746,500	11,029
233851 AT 1	DAIMLER FINANCE NA LLC.....		01/07/2013	JP Morgan Securities.....		9,987,700	10,000,000	
34530D AC 3	FORDO 2013-C A3 0.820% 12/15/17.....		07/23/2013	Deutsche Bank.....		4,999,157	5,000,000	
36162W AD 9	GEET 2013-1 A4 0.900% 03/24/21.....		03/12/2013	Bank of America Corp.....		14,997,519	15,000,000	
36193A AJ 7	GSMS 2013-KING C 3.435% 12/10/27.....		02/12/2013	Goldman Sachs.....		20,528,990	20,000,000	45,800
36830L AC 7	GEEST 2013-1A A3 1.020% 02/24/17.....		07/24/2013	Barclays Capital.....		14,498,195	14,500,000	
44890P AC 9	HALST 2013-B A3 0.980% 10/17/16.....		08/07/2013	Bank of America Corp.....		24,999,480	25,000,000	
44923Q AB 0	HYUNDAI CAPITAL AMERICA.....		01/08/2013	Royal Bank of Canada.....		5,430,850	5,000,000	18,333
46626L AF 7	JPMAC 2005-OPT1 M2 0.635% 06/25/35.....		05/17/2013	Bank of America Corp.....		9,284,375	10,000,000	5,027
46637Y AL 3	JPMCC 2012-HSBC D 4.524% 07/05/32.....		06/12/2013	JP Morgan Securities.....		6,045,000	6,000,000	12,064
502413 AZ 0	L-3 COMMUNICATIONS CORP.....		04/30/2013	Deutsche Bank.....		12,459,545	11,143,000	158,788
55292L AC 8	MTBAT 2013-1A A3 1.060% 11/15/17.....		09/11/2013	CSFBdirect.....		6,499,916	6,500,000	
582839 AD 8	MEAD JOHNSON NUTRITION CO.....		06/25/2013	BB&T Capital Markets.....		1,419,592	1,380,000	7,648
60689L AB 1	MMAF 2013-AA A2 0.690% 05/09/16.....		08/07/2013	JP Morgan Securities.....		13,998,534	14,000,000	
61761X AL 2	MSC 2013-WLSR D 3.512% 01/11/32.....		06/13/2013	Morgan Stanley.....		603,225	630,000	1,045
61974P AG 3	MOTEL 2012-MTL6 C 3.139% 10/05/25.....		10/28/2013	Merrill Lynch.....		6,890,586	7,000,000	16,566
666807 BF 8	NORTHROP GRUMMAN CORP 1.750% 06/01/18.....		05/28/2013	JP Morgan Securities.....		9,972,400	10,000,000	
75605E CA 6	REALOGY CORP 9.000% 01/15/20.....		06/11/2013	JP Morgan Securities.....		11,375,000	10,000,000	370,000
78444V AA 9	SLCLT 2010-B A1 4.000% 07/15/42.....		02/25/2013	Bank of America Corp.....		915,339	863,528	1,247
78447R AD 9	SLMA 2013-A B 2.500% 03/15/47.....		02/27/2013	Barclays Capital.....		19,016,478	20,000,000	
78447V AD 0	SLMA 2013-B B 3.000% 05/16/44.....		08/09/2013	Royal Bank of Scotland.....		7,001,953	7,500,000	18,125
78447X AA 2	SLMA 2013-C A1 1.017% 02/15/22.....		09/18/2013	Barclays Capital.....		8,394,933	8,394,933	
83611M GG 7	SVHE 2005-OPT2 A6 0.545% 08/25/35.....		01/31/2013	JP Morgan Securities.....		21,005,712	21,434,400	3,823
83611M GH 5	SVHE 2005-OPT2 M1 0.675% 08/25/35.....		06/12/2013	Citicorp Securities Inc.....		8,750,000	10,000,000	3,907
85172G AB 3	SLFMT 2013-2A M1 3.520% 12/25/65.....		07/03/2013	Bank of America Corp.....		4,816,138	5,000,000	3,911
92343V BQ 6	VERIZON COMMUNICATIONS INC.....		09/11/2013	JP Morgan Securities.....		29,961,000	30,000,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification		2 Description		3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
92903P	AJ 8	VNO 2010-VNO C	5.280% 09/13/28		04/18/2013	Royal Bank of Scotland		180,091	155,000	296
98160L	AD 5	WOLS 2013-A A3	1.100% 12/15/16		09/11/2013	CSFBdirect		4,049,353	4,050,000	
98978V	AE 3	ZOETIS INC	1.150% 02/01/16		01/16/2013	JP Morgan Securities		4,998,650	5,000,000	
485161	AQ 6	KANSAS CITY SOUTHERN MEX		F	06/13/2013	JP Morgan Securities		3,605,241	3,725,000	10,942
92857W	BA 7	VODAFONE GROUP PLC	0.900% 02/19/16	F	02/11/2013	JP Morgan Securities		24,972,000	25,000,000	
3899999.		Total - Bonds - Industrial and Miscellaneous						363,189,706	365,409,665	702,989
8399997.		Total - Bonds - Part 3						476,930,028	477,479,665	844,755
8399998.		Total - Bonds - Summary Item from Part 5						154,456,980	154,285,855	179,690
8399999.		Total - Bonds						631,387,008	631,765,520	1,024,445
Common Stocks - Industrial and Miscellaneous										
00287Y	10 9	ABBVIE INC			01/02/2013	Spin Off	57,300.000	1,680,681	XXX	
026874	78 4	AMERICAN INTERNATIONAL GROUP			06/25/2013	State Street Bank	15,000.000	651,069	XXX	
035710	40 9	ANNALY CAPITAL MGMT INC			10/01/2013	State Street Bank	34,000.000	396,542	XXX	
256677	10 5	DOLLAR GENERAL CORP			10/01/2013	State Street Bank	6,000.000	344,810	XXX	
30303M	10 2	FACEBOOK INC A			06/25/2013	State Street Bank	18,500.000	447,920	XXX	
465685	10 5	ITC HOLDINGS CORP			12/18/2013	State Street Bank	400.000	37,875	XXX	
65249B	10 9	NEWS CORP A			07/01/2013	Spin Off	16,250.000	127,196	XXX	
808513	10 5	CHARLES SCHWAB CORP			10/01/2013	State Street Bank	700.000	14,942	XXX	
98978V	10 3	ZOETIS INC			10/01/2013	State Street Bank	22,600.000	717,896	XXX	
00B4Q5	ZN 3	JAZZ PHARMACEUTICALS PLC		F	12/18/2013	State Street Bank	6,100.000	683,354	XXX	
G60754	10 1	MICHAEL KORS HOLDING LTD		F	06/25/2013	State Street Bank	23,500.000	1,382,247	XXX	
9099999.		Total - Common Stocks - Industrial and Miscellaneous						6,484,532	XXX	0
9799997.		Total - Common Stocks - Part 3						6,484,532	XXX	0
9799999.		Total - Common Stocks						6,484,532	XXX	0
9899999.		Total - Preferred and Common Stocks						6,484,532	XXX	0
9999999.		Total - Bonds, Preferred and Common Stocks						637,871,540	XXX	1,024,445

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1		2		3 F o r e i g n	4		5		6		7		8		9		10		Change in Book/Adjusted Carrying Value					16		17		18		19		20		21						
CUSIP Identification		Description			Disposal Date		Name of Purchaser		Number of Shares of Stock		Consideration		Par Value		Actual Cost		Prior Year Book/ Adjusted Carrying Value		Unrealized Valuation Increase/ (Decrease)		Current Year's (Amortization)/ Accretion		Current Year's Other-Than- Temporary Impairment Recognized		Total Change in B./A.C.V. (11+12-13)		Total Foreign Exchange Change in B./A.C.V.		Book/ Adjusted Carrying Value at Disposal Date		Foreign Exchange Gain (Loss) on Disposal		Realized Gain (Loss) on Disposal		Total Gain (Loss) on Disposal		Bond Interest/ Stock Dividends Received During Year		Stated Contractual Maturity Date	
Bonds - U.S. Government																																								
912828 KJ 8		US TREASURY NOTE 1.750% 03/31/14.....		...	12/17/2013.		Goldman Sachs.....				16,375,770		16,300,000		16,327,334		16,306,943				(5,612)				(5,612)				16,301,331				74,439		74,439		347,159		03/31/2014.	
912828 PM 6		US TREASURY NOTE 2.125% 12/31/15.....		...	12/17/2013.		Goldman Sachs.....				8,619,975		8,320,000		8,321,950		8,321,204				(407)				(407)				8,320,797				299,178		299,178		170,554		12/31/2015.	
0599999. Total - Bonds - U.S. Government.....											24,995,745		24,620,000		24,649,284		24,628,147		0		(6,019)		0		(6,019)		0		24,622,128		0		373,617		373,617		517,713		...XXX.....	
Bonds - U.S. States, Territories and Possessions																																								
13067J LA 7		CALIFORNIA ST 5.000% 07/01/18.....		...	01/07/2013.		Goldman Sachs.....				6,262,360		5,200,000		6,243,276		6,083,963				(3,857)				(3,857)				6,080,107				182,253		182,253		136,500		07/01/2018.	
575827 KH 2		MASSACHUSETTS ST 0.040% 08/01/15.....		...	05/03/2013.		Call 100.0000.....				32,200,000		32,200,000		32,200,000		32,200,000								0				32,200,000				0		16,919		08/01/2015.			
882721 MZ 3		TEXAS ST 0.050% 12/01/36.....		...	08/14/2013.		Goldman Sachs.....				26,325,000		26,325,000		26,325,000		26,325,000								0				26,325,000				0		22,603		12/01/2036.			
882721 MZ 3		TEXAS ST 0.050% 12/01/36.....		...	06/03/2013.		Call 100.0000.....				710,000		710,000		710,000		710,000								0				710,000				0		521		12/01/2036.			
1799999. Total - Bonds - U.S. States, Territories & Possessions.....											65,497,360		64,435,000		65,478,276		65,318,963		0		(3,857)		0		(3,857)		0		65,315,107		0		182,253		182,253		176,543		...XXX.....	
Bonds - U.S. Special Revenue and Special Assessment																																								
3137AH 6D 5		FHMS 2011-K015 X1 IO 1.665% 07/25/21.....		...	12/01/2013.		Paydown.....						209,913		188,318						(188,318)				(188,318)								0		19,052		07/25/2021.			
31392C MS 0		FNW 2002-W1 2A 6.680% 02/25/42.....		...	12/01/2013.		Paydown.....				53,776		53,776		56,515		56,656				(2,881)				(2,881)				53,776				0		2,034		02/25/2042.			
34073N SZ 9		FLORIDA HSG FIN CORP 6.450% 01/01/39.....		...	07/01/2013.		Call 100.0000.....				1,580,000		1,580,000		1,697,299		1,710,381				(130,381)				(130,381)				1,580,000				0		74,336		01/01/2039.			
34074M BP 5		FLORIDA HSG FIN CORP REV.....		...	07/01/2013.		Call 100.0000.....				1,025,000		1,025,000		1,100,645		1,063,943				(38,943)				(38,943)				1,025,000				0		42,075		01/01/2041.			
462467 AP 6		IOWA FIN AUTH SF MTG 5.750% 07/01/36.....		...	08/19/2013.		Call 100.0000.....				910,000		910,000		959,631		933,913				(23,913)				(23,913)				910,000				0		46,561		07/01/2036.			
462467 NS 6		IOWA FIN AUTH SF MTG 4.500% 07/01/28.....		...	11/20/2013.		Call 100.0000.....				265,000		265,000		285,167		280,753				(15,753)				(15,753)				265,000				0		11,253		07/01/2028.			
46246B JS 2		IOWA FIN AUTH HSG 5.000% 07/01/30.....		...	08/19/2013.		Call 100.0000.....				550,000		550,000		574,541		552,583				(2,583)				(2,583)				550,000				0		21,560		07/01/2030.			
49130P JG 0		KENTUCKY HSG CORP 3.415% 07/01/13.....		...	05/01/2013.		Call 100.0000.....				415,000		415,000		415,000		415,000								0				415,000				0		9,761		07/01/2013.			
49130P JG 0		KENTUCKY HSG CORP 3.415% 07/01/13.....		...	07/01/2013.		Maturity.....				450,000		450,000		450,000		450,000								0				450,000				0		15,368		07/01/2013.			
647200 TH 7		NEW MEXICO MTG FIN AGY.....		...	07/01/2013.		Call 100.0000.....				935,000		935,000		1,007,463		990,684				(55,684)				(55,684)				935,000				0		39,060		01/01/2038.			
65888M 6B 2		NORTH DAKOTA ST HSG 5.500% 01/01/37.....		...	07/01/2013.		Call 100.0000.....				1,275,000		1,275,000		1,344,488		1,286,483				(11,483)				(11,483)				1,275,000				0		52,388		01/01/2037.			
676907 KV 9		OHIO HSG FIN AGY 5.500% 03/01/36.....		...	09/01/2013.		Call 100.0000.....				595,000		595,000		635,038		606,289				(11,289)				(11,289)				595,000				0		21,450		03/01/2036.			
67886M NN 5		OKLAHOMA HSG FIN SF 4.500% 09/01/27.....		...	12/01/2013.		Call 100.0000.....				340,000		340,000		366,092		360,663				(20,663)				(20,663)				340,000				0		12,469		09/01/2027.			
70869V AU 8		PENNSYLVANIA ST ECON DEV FING.....		...	01/08/2013.		Citicorp Securities Inc.....				12,331,400		10,000,000		12,281,000		12,214,890				(9,048)				(9,048)				12,205,841				125,559		115,278		01/01/2020.			
83712D QV 1		SOUTH CAROLINA HSG 6.000% 07/01/38.....		...	10/01/2013.		Call 100.0000.....				635,000		635,000		688,492		668,680				(33,680)				(33,680)				635,000				0		33,000		07/01/2038.			
83755G 5A 1		SOUTH DAKOTA HSG 5.500% 11/01/37.....		...	09/15/2013.		Call 100.0000.....				35,000		35,000		34,643		34,815				185				185				35,000				0		1,441		11/01/2037.			
97689P 2N 7		WISCONSIN HSG & ECON 6.000% 09/01/36.....		...	09/01/2013.		Call 100.0000.....				655,000		655,000		701,047		657,816				(2,816)				(2,816)				655,000				0		22,350		09/01/2036.			
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....											22,050,176		19,718,776		22,806,974		22,471,867		0		(547,250)		0		(547,250)		0		21,924,617		0		125,559		125,559		539,436		...XXX.....	
Bonds - Industrial and Miscellaneous																																								
00764M FB 8		AABST 2005-2 M1 0.585% 06/25/35.....		...	12/25/2013.		Paydown.....				2,101,381		2,101,381		1,794,054		1,944,072				157,309				157,309				2,101,381				0		7,402		06/25/2035.			
03027W AE 2		AMTT 2007-1A D 5.957% 04/15/14.....		...	03/15/2013.		Paydown.....				24,765,000		24,765,000		26,175,113		25,269,426				(504,426)				(504,426)				24,765,000				0		811,287		04/15/2014.			
03027W AF 9		AMTT 2007-1A E 6.249% 04/15/37.....		...	03/15/2013.		Paydown.....				6,725,000		6,725,000		6,844,000		6,767,152				(42,152)				(42,152)				6,725,000				0		231,774		04/15/2037.			
03027W AG 7		AMTT 2007-1A F 6.639% 04/15/37.....		...	03/15/2013.		Paydown.....				10,670,000		10,670,000		10,676,317		10,677,313				(7,313)				(7,313)				10,670,000				0		391,962		04/15/2037.			
05533E AU 8		BCAP 2010-RR8 3A1 3.000% 05/26/35.....		...	04/01/2013.		Paydown.....				931,326		931,326		938,893		931,117				209				209				931,326				0		5,690		05/26/2035.			
05947U VC 9		BACM 2004-3 A5 5.357% 06/10/39.....		...	12/01/2013.		Paydown.....				1,627,786		1,627,786		1,624,289		1,627,168				618				618				1,627,786				0		85,924		06/10/2039.			
05950V AG 5		BACM 2006-6 XP IO 0.612% 10/10/45.....		...	11/01/2013.		Paydown.....						4,945,154		4,945,154		1,367,932				(1,367,932)				(1,367,932)								0		1,561,865		10/10/2045.			
07383F Q5 0		BSCMS 2004-PWR5 A5 4.978% 07/11/42.....		...	12/01/2013.		Paydown.....				315,035		315,035		339,991		325,071				(10,036)				(10,036)				315,035				0		14,744		07/11/2042.			
07383F YH 5		BSCMS 2004-PWR3 A4 4.715% 02/11/41.....		...	12/01/2013.		Paydown.....				7,040,487		7,040,487		6,739,342		6,985,002				55,485				55,485				7,040,487				0		240,946		02/11/2041.			
07388N AY 2		BSCMS 2006-T24 X2 IO 0.492% 10/12/41.....		...	10/01/2013.		Paydown.....						3,816,578		1,271,446		1,271,446				(1,271,446)				(1,271,446)								0		1,412,135		10/12/2041.			
12621U AD 9		CNH 2010-B A4 1.740% 01/17/17.....		...	12/15/2013.		Paydown.....				7,281,975		7,281,975		7,374,991		7,319,545				(37,569)				(37,569)				7,281,975				0		69,731		01/17/2017.			
17310M AM 2		CGCMT 2006-C5 XP IO 0.734% 10/15/49.....		...	11/01/2013.		Paydown.....						11,450,405		2,222,378		2,222,378				(2,222,378)				(2,222,378)								0		2,496,042		10/15/2049.			
20046F AE 0		COMM 2001-J2A A2 6.096% 07/16/34.....		...	03/01/2013.		Paydown.....				50,086		50,086		52,568		50,219				(133)				(133)				50,086				0		515		07/16/2034.			

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
	CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
E14.1	20046F AS 9	COMM 2001-J2A X IO 0.361% 07/01/34.....	...	12/01/2013.	Paydown.....				101,008	8,553	.....	.....(8,553)	.....	.....(8,553)	.....	.....	.....	.....	.....0	1,968	07/01/2034.
	22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40.....	...	12/01/2013.	Paydown.....		20,692	20,692	20,980	21,496	.....	.....(804)	.....	.....(804)	.....	.....20,692	.....	.....	.....	.....829	03/25/2040.
	26882P BB 7	ERAC USA FINANCE COMPANY.....	...	07/18/2013.	Nomura Securities Intern'l Inc.....		5,787,300	5,000,000	5,649,700	5,478,507	.....	.....(51,373)	.....	.....(51,373)	.....	.....5,427,134	.....	.....360,166	360,166	246,146	10/15/2017.
	297599 AC 6	ETHAN ALLEN GLOBAL 5.375% 10/01/15.....	...	06/19/2013.	Morgan Stanley.....		4,300,000	4,000,000	3,967,920	3,989,044	.....	.....1,742	.....	.....1,742	.....	.....3,990,786	.....	.....309,214	309,214	157,069	10/01/2015.
	33736X AH 2	FUNBC 2000-C1 IO 1.613% 05/01/32.....	...	12/01/2013.	Paydown.....				90,365	98,924	.....	.....(98,924)	.....	.....(98,924)	.....	.....	.....	.....	.....0	40,016	05/01/2032.
	33736X CR 8	FUNBC 2001-C2 IO 1.902% 01/12/43.....	...	12/01/2013.	Paydown.....				8,603		.....		.....	.....0	.....	.....	.....	.....	.....0	830	01/12/2043.
	36161H AC 5	GEEMT 2010-1 A3 0.940% 07/14/14.....	...	03/14/2013.	Paydown.....		1,054,632	1,054,632	1,054,587	1,054,288	.....	.....344	.....	.....344	.....	.....1,054,632	.....	.....	.....0	1,329	07/14/2014.
	36161H AD 3	GEEMT 2010-1 A4 1.470% 07/14/15.....	...	12/14/2013.	Paydown.....		5,098,086	5,098,086	5,096,894	5,097,599	.....	.....486	.....	.....486	.....	.....5,098,086	.....	.....	.....0	46,803	07/14/2015.
	3622N6 AG 4	GSR 2007-AR2 4A1 2.725% 02/25/51.....	...	12/01/2013.	Paydown.....		436,840	436,840	425,209	425,209	.....	.....11,631	.....	.....11,631	.....	.....436,840	.....	.....	.....0	6,367	02/25/2051.
	369604 BE 2	GENERAL ELECTRIC CO 0.850% 10/09/15.....	...	02/20/2013.	JP Morgan Securities.....		15,055,950	15,000,000	14,995,950	14,996,220	.....	.....209	.....	.....209	.....	.....14,996,429	.....	.....59,521	59,521	48,167	10/09/2015.
	396789 ES 4	GCCFC 2003-C2 A4 4.915% 01/05/36.....	...	09/01/2013.	Paydown.....		16,996,286	16,996,286	17,348,983	17,065,687	.....	.....(69,400)	.....	.....(69,400)	.....	.....16,996,286	.....	.....	.....0	466,154	01/05/2036.
	46628K AT 7	JPMMT 2006-A3 6A1 2.723% 08/25/34.....	...	12/01/2013.	Paydown.....		624,382	624,382	605,967	615,878	33,017	(24,513)	.....	.....8,504	.....	.....624,382	.....	.....	.....0	7,765	08/25/2034.
	46628K AV 2	JPMMT 2006-A3 7A1 2.789% 12/25/48.....	...	12/01/2013.	Paydown.....		452,835	452,835	438,028	438,028	.....	.....14,807	.....	.....14,807	.....	.....452,835	.....	.....	.....0	7,729	12/25/2048.
	46637Y AG 4	JPMCC 2012-HSBC B 3.722% 07/05/32.....	...	01/10/2013.	Various.....		6,497,969	6,000,000	6,154,101	6,148,318	.....	.....(497)	.....	.....(497)	.....	.....6,147,822	.....	.....350,147	350,147	26,778	07/05/2032.
	493268 AS 5	KSLT 1999-B A2 0.668% 08/25/27.....	...	11/25/2013.	Paydown.....		3,430,118	3,430,118	3,356,078	3,406,564	.....	.....23,554	.....	.....23,554	.....	.....3,430,118	.....	.....	.....0	13,865	08/25/2027.
	52108H E4 2	LBUBS 2004-C4 A4 5.935% 06/15/29.....	...	12/11/2013.	Paydown.....		18,177,104	18,177,104	19,552,457	18,901,601	.....	.....(724,498)	.....	.....(724,498)	.....	.....18,177,104	.....	.....	.....0	1,012,047	06/15/2029.
	55312V AQ 1	MLCFC 2006-4 XP IO 0.618% 12/12/49.....	...	12/01/2013.	Paydown.....				500,747	265,728	.....	.....(265,728)	.....	.....(265,728)	.....	.....	.....	.....	.....0	114,485	12/12/2049.
	55313U AD 1	MMAF 2009-AA A4 3.510% 01/15/30.....	...	12/15/2013.	Paydown.....		3,961,547	3,961,547	4,124,961	4,025,333	.....	.....(63,785)	.....	.....(63,785)	.....	.....3,961,547	.....	.....	.....0	69,756	01/15/2030.
	55609M AB 6	MEFT 2011-A A2 1.210% 09/20/13.....	...	03/20/2013.	Paydown.....		1,219,410	1,219,410	1,219,375	1,221,344	.....	.....(1,934)	.....	.....(1,934)	.....	.....1,219,410	.....	.....	.....0	2,260	09/20/2013.
	61760V AL 7	MSC 2012-C4 A1 1.085% 03/15/45.....	...	02/21/2013.	Deutsche Bank.....		16,859,416	16,750,148	16,750,016	16,748,737	.....	.....(254)	.....	.....(254)	.....	.....16,748,484	.....	.....110,933	110,933	42,911	03/15/2045.
	61760V AL 7	MSC 2012-C4 A1 1.085% 03/15/45.....	...	02/01/2013.	Paydown.....		589,125	589,125	589,120	589,075	.....	.....50	.....	.....50	.....	.....589,125	.....	.....	.....0	800	03/15/2045.
	65475H AD 3	NALT 2011-A A3 1.040% 08/15/14.....	...	10/15/2013.	Paydown.....		18,000,000	18,000,000	17,998,326	17,999,489	.....	.....511	.....	.....511	.....	.....18,000,000	.....	.....	.....0	99,897	08/15/2014.
	65535V AA 6	NAA 2001-R1A A1 7.000% 02/01/30.....	...	12/01/2013.	Paydown.....		43,931	43,931	44,522	43,926	835	(830)	.....	.....5	.....	.....43,931	.....	.....	.....0	1,541	02/01/2030.
	68389F KP 8	OOMLT 2006-1 2A3 0.355% 01/25/36.....	...	12/25/2013.	Paydown.....		572,956	572,956	486,752	500,104	.....	.....72,853	.....	.....72,853	.....	.....572,956	.....	.....	.....0	1,247	01/25/2036.
	74834L AR 1	QUEST DIAGNOSTIC INC 3.200% 04/01/16.....	...	05/03/2013.	Various.....		6,594,408	6,280,000	6,266,852	6,271,013	.....	.....989	.....	.....989	.....	.....6,272,002	.....	.....322,405	322,405	117,470	04/01/2016.
	78444V AA 9	SLCLT 2010-B A1 4.000% 07/15/42.....	...	12/15/2013.	Paydown.....		722,777	722,777	722,777	724,816	.....	.....(2,039)	.....	.....(2,039)	.....	.....722,777	.....	.....	.....0	15,136	07/15/2042.
	86358E QG 4	SAIL 2005-1 A8 0.765% 02/25/35.....	...	12/25/2013.	Paydown.....		4,365,788	4,365,788	3,722,926	4,245,792	.....	.....119,996	.....	.....119,996	.....	.....4,365,788	.....	.....	.....0	18,877	02/25/2035.
	91830C AG 3	VNDO 2012-6AVE B 3.298% 11/15/30.....	...	01/04/2013.	Deutsche Bank.....		6,927,654	6,676,000	6,842,865	6,841,519	.....	.....(326)	.....	.....(326)	.....	.....6,841,194	.....	.....86,460	86,460	23,239	11/15/2030.
	92936C AC 3	WFRBS 2011-C4 A2 3.454% 06/15/44.....	...	04/11/2013.	JP Morgan Securities.....		14,789,844	13,750,000	13,887,253	13,844,532	.....	.....(9,162)	.....	.....(9,162)	.....	.....13,835,371	.....	.....954,473	954,473	178,097	06/15/2044.
	929766 MX 8	WBCMT 2003-C9 D 5.209% 12/15/35.....	...	02/25/2013.	Barclays Capital.....		3,056,250	3,000,000	2,924,766	2,981,591	.....	.....2,935	.....	.....2,935	.....	.....2,984,526	.....	.....71,724	71,724	37,765	12/15/2035.
	931422 AH 2	WALGREEN CO 3.100% 09/15/22.....	...	01/29/2013.	Various.....		6,973,350	7,000,000	6,992,230	6,992,228	.....	.....107	.....	.....107	.....	.....6,992,335	.....	.....(18,985)	(18,985)	83,183	09/15/2022.
	931422 AJ 8	WALGREEN CO 1.800% 09/15/17.....	...	08/27/2013.	Barclays Capital.....		14,935,930	15,000,000	14,968,500	14,970,158	.....	.....4,143	.....	.....4,143	.....	.....14,974,301	.....	.....(38,371)	(38,371)	260,250	09/15/2017.
	949802 AA 0	WFMBS 2003-I A1 2.494% 09/25/33.....	...	12/01/2013.	Paydown.....		541,094	541,094	536,566	543,112	4,417	(6,435)	.....	.....(2,018)	.....	.....541,094	.....	.....	.....0	6,730	09/25/2033.
	714264 AD 0	PERNOD-RICARD SA 4.450% 01/15/22.....	F.	12/16/2013.	Various.....		18,552,370	18,000,000	18,535,560	18,528,069	.....	.....(43,477)	.....	.....(43,477)	.....	.....18,484,591	.....	.....67,779	67,779	1,009,532	01/15/2022.
	928670 AM 0	VOLKSWAGEN INTL FIN NV.....	F.	04/30/2013.	Imperial Capital.....		10,090,300	10,000,000	9,994,700	9,994,868	.....	.....605	.....	.....605	.....	.....9,995,474	.....	.....94,826	94,826	52,069	11/20/2015.
	3899999.	Total - Bonds - Industrial and Miscellaneous.....					268,236,420	264,271,827	288,747,339	271,835,191	38,269	(6,367,334)	0	(6,329,065)	0	265,506,128	0	2,730,292	2,730,292	11,549,124	XXX.....
	8399997.	Total - Bonds - Part 4.....					380,779,701	373,045,603	401,681,873	384,254,168	38,269	(6,924,460)	0	(6,886,191)	0	377,367,980	0	3,411,721	3,411,721	12,782,816	XXX.....
	8399998.	Total - Bonds - Summary Item from Part 5.....					154,129,460	154,285,855	154,456,980	.....	.....	.....(187,812)	.....	.....(187,812)	.....	.....154,269,167	.....	.....(139,707)	(139,707)	637,899	XXX.....
	8399999.	Total - Bonds.....					534,909,161	527,331,458	556,138,853	384,254,168	38,269	(7,112,272)	0	(7,074,003)	0	531,637,147	0	3,272,014	3,272,014	13,420,715	XXX.....
Common Stocks - Industrial and Miscellaneous																					
	002824 10 0	ABBOTT LABORATORIES.....	...	01/02/2013.	Spin Off.....		1,680,681	XXX.....	1,680,681	1,957,369	(276,688)	.....	.....	.....(276,688)	.....	.....1,680,681	.....	.....	.....0	.....	....XXX.....
	006848 10 5	ADELPHIA CORP.....	...	01/29/2013.	Class Action Litigation.....		9,772	XXX.....						0	.....	.....	.....	.....9,772	9,772	.....	....XXX.....
	006848 10 5	ADELPHIA CORP.....	...	04/29/2013.	Class Action Litigation.....		369	XXX.....						0	.....	.....	.....369	369	.....	.....	....XXX.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
04010L 10 3	ARES CAPITAL CORP.....		...	10/24/2013.	State Street Bank.....	1.700	28	XXX.....	7	30	(22)	.....	.....	.....(22)	.....	.....7	.....	.....21	21	.....	....XXX.....
055472 10 4	BISYS CORP.....		...	01/02/2013.	Class Action Litigation.....	.....	.....14,853	XXX.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....14,853	14,853	.....	....XXX.....
14149Y 10 8	CARDINAL HEALTH INC.....		...	04/23/2013.	Class Action Litigation.....	.....	.....159	XXX.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....159	159	.....	....XXX.....
571748 10 2	MARSH & MCLENNAN.....		...	07/12/2013.	Class Action Litigation.....	.....	.....626	XXX.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....626	626	.....	....XXX.....
749121 10 9	QWEST CORP.....		...	01/02/2013.	Class Action Litigation.....	.....	.....148	XXX.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....148	148	.....	....XXX.....
749121 10 9	QWEST CORP.....		...	01/02/2013.	Class Action Litigation.....	.....	.....36	XXX.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....36	36	.....	....XXX.....
756577 10 2	RED HAT INC.....		...	08/01/2013.	Class Action Litigation.....	.....	.....13	XXX.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....13	13	.....	....XXX.....
832248 10 8	SMITHFIELD FOODS INC.....		...	09/27/2013.	State Street Bank.....	9,300.000	316,200	XXX.....	107,508	200,601	(93,093)	.....	.....	.....(93,093)	.....	.....107,508	.....	.....208,692	208,692	.....	....XXX.....
90130A 10 1	TWENTY-FIRST CENTURY FOX INC.....		...	07/01/2013.	Spin Off.....	.....	.....127,196	XXX.....	127,196	194,037	(66,840)	.....	.....	.....(66,840)	.....	.....127,196	.....	.....	.....0	.....	....XXX.....
05964H 10 5	BANCO SANTANDER SA-SPON ADR.....		F.	11/29/2013.	State Street Bank.....	1.590	11	XXX.....	10	13	(3)	.....	.....	.....(3)	.....	.....10	.....	.....1	1	.....	....XXX.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....						2,150,092	XXX.....	1,915,402	2,352,050	(436,646)	0	0	(436,646)	0	1,915,402	0	234,690	234,690	0	XXX.....
9799997.	Total - Common Stocks - Part 4.....						2,150,092	XXX.....	1,915,402	2,352,050	(436,646)	0	0	(436,646)	0	1,915,402	0	234,690	234,690	0	XXX.....
9799999.	Total - Common Stocks.....						2,150,092	XXX.....	1,915,402	2,352,050	(436,646)	0	0	(436,646)	0	1,915,402	0	234,690	234,690	0	XXX.....
9899999.	Total - Preferred and Common Stocks.....						2,150,092	XXX.....	1,915,402	2,352,050	(436,646)	0	0	(436,646)	0	1,915,402	0	234,690	234,690	0	XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....						537,059,253	XXX.....	558,054,255	386,606,218	(398,377)	(7,112,272)	0	(7,510,649)	0	533,552,549	0	3,506,704	3,506,704	13,420,715	XXX.....

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																					
912828	UE	8		01/17/2013	CSFBdirect	01/31/2013	Barclays Capital	5,000,000	4,991,016	4,971,875	4,991,082		67		67			(19,207)	(19,207)	3,315	1,865
0599999	Total - Bonds - U.S. Government							5,000,000	4,991,016	4,971,875	4,991,082	0	67	0	67	0	0	(19,207)	(19,207)	3,315	1,865
Bonds - U.S. States, Territories and Possessions																					
575827	KH	2		04/12/2013	Goldman Sachs	05/03/2013	Call 100.0000	7,745,000	7,745,000	7,745,000	7,745,000				0				0	1,323	251
57582N	4G	7		06/03/2013	Goldman Sachs	07/03/2013	Goldman Sachs	67,220,000	67,220,000	67,220,000	67,220,000				0				0	23,668	4,209
882716	W5	8		03/20/2013	Goldman Sachs	10/09/2013	Goldman Sachs	5,800,000	5,800,000	5,800,000	5,800,000				0				0	3,882	396
882721	MZ	3		05/29/2013	Goldman Sachs	08/14/2013	Goldman Sachs	600,000	600,000	600,000	600,000				0				0	515	425
1799999	Total - Bonds - U.S. States, Territories & Possessions							81,365,000	81,365,000	81,365,000	81,365,000	0	0	0	0	0	0	0	0	29,388	5,281
Bonds - Industrial and Miscellaneous																					
00764M	FB	8		08/27/2013	Bank of America Corp	12/25/2013	Paydown	443,148	436,224	443,148	443,148		6,924		6,924				0	615	30
12622Q	AB	1		04/24/2013	Royal Bank of Scotland	06/01/2013	Paydown	29,000,000	29,167,656	29,000,000	29,000,000		(167,656)		(167,656)				0	318,906	91,721
17307G	WR	5		03/01/2013	Royal Bank of Scotland	12/25/2013	Paydown	143,785	140,011	143,785	143,785		3,774		3,774				0	787	24
75606B	AA	3		04/23/2013	JP Morgan Securities	06/11/2013	JP Morgan Securities	10,000,000	10,000,000	9,837,500	10,000,000				0			(162,500)	(162,500)	44,063	
78444V	AA	9		02/25/2013	Bank of America Corp	12/15/2013	Paydown	138,855	147,186	138,855	138,855		(8,331)		(8,331)				0	2,419	201
78447X	AA	2		09/18/2013	Barclays Capital	12/15/2013	Paydown	605,067	605,067	605,067	605,067				0				0	982	
92936G	AQ	3		07/18/2013	Merrill Lynch	09/01/2013	Paydown	20,590,000	20,612,520	20,590,000	20,590,000		(22,520)		(22,520)				0	219,730	80,568
98978V	AA	1		01/16/2013	Barclays Capital	02/21/2013	JP Morgan Securities	7,000,000	6,992,300	7,034,230	6,992,230		(70)		(70)		42,000		42,000	17,694	
3899999	Total - Bonds - Industrial and Miscellaneous							67,920,855	68,100,964	67,792,585	67,913,085	0	(187,879)	0	(187,879)	0	0	(120,500)	(120,500)	605,196	172,544
8399998	Total - Bonds							154,285,855	154,456,980	154,129,460	154,269,167	0	(187,812)	0	(187,812)	0	0	(139,707)	(139,707)	637,899	179,690
9999999	Total - Bonds, Preferred and Common Stocks								154,456,980	154,129,460	154,269,167	0	(187,812)	0	(187,812)	0	0	(139,707)	(139,707)	637,899	179,690

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Class One Money Market Mutual Funds																				
861123 8A 8	SSGA FDS MONEY MARKET FUND.....			12/31/2013	State Street Bank.....	XXX....	171,792	.....	.....	.....	.....	.....	.....171,792	.....	.....	.....0.080	0.080	MON..	54	.....
8999999. Total - Class One Money Market Mutual Funds.....							171,792	0	0	0	0	XXX.....	171,792	0	0	..XXX.....	..XXX.....	..XXX..	54	0
9199999. Total - Short-Term Investments.....							171,792	0	0	0	0	XXX.....	171,792	0	0	..XXX.....	..XXX.....	..XXX..	54	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....	.....	.....	.....	.....	.....	XXX
0199999. Total - Open Depositories.....	.XXX...	XXX.....	0	0	0	XXX..
0399999. Total Cash on Deposit.....	.XXX...	XXX.....	0	0	0	XXX..
0599999. Total Cash.....	.XXX...	XXX.....	0	0	0	XXX..

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	.....	5. May.....	.....	8. August.....	.....	11. November.....	.....
3. March.....	78,693	6. June.....	.....	9. September.....	.....	12. December.....	.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
LLOYDS BANK PLC.....		12/30/2013	0.040	01/31/2014	15,699,477	.....	.....35
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations.....					15,699,477	0	35
3899999. Total - Industrial and Miscellaneous (Unaffiliated).....					15,699,477	0	35
Total Bonds							
7799999. Subtotals - Issuer Obligations.....					15,699,477	0	35
8399999. Subtotals - Bonds.....					15,699,477	0	35
8699999. Total - Cash Equivalents.....					15,699,477	0	35

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
States, Etc.							
1.	Alabama.....AL						
2.	Alaska.....AK						
3.	Arizona.....AZ						
4.	Arkansas.....AR	B...	Collateral for Insurance Underwriting.....	221,297	226,248		
5.	California.....CA						
6.	Colorado.....CO						
7.	Connecticut.....CT						
8.	Delaware.....DE						
9.	District of Columbia.....DC						
10.	Florida.....FL						
11.	Georgia.....GA	B...	Collateral for Insurance Underwriting.....			55,324	56,562
12.	Hawaii.....HI						
13.	Idaho.....ID						
14.	Illinois.....IL						
15.	Indiana.....IN						
16.	Iowa.....IA						
17.	Kansas.....KS						
18.	Kentucky.....KY						
19.	Louisiana.....LA						
20.	Maine.....ME						
21.	Maryland.....MD						
22.	Massachusetts.....MA						
23.	Michigan.....MI						
24.	Minnesota.....MN						
25.	Mississippi.....MS						
26.	Missouri.....MO						
27.	Montana.....MT						
28.	Nebraska.....NE						
29.	Nevada.....NV						
30.	New Hampshire.....NH						
31.	New Jersey.....NJ						
32.	New Mexico.....NM	B...	Collateral for Insurance Underwriting.....			352,063	359,940
33.	New York.....NY						
34.	North Carolina.....NC	B...	Collateral for Insurance Underwriting.....			226,327	231,390
35.	North Dakota.....ND						
36.	Ohio.....OH	B...	Collateral for Insurance Underwriting.....	2,635,446	2,694,408		
37.	Oklahoma.....OK						
38.	Oregon.....OR	B...	Collateral for Insurance Underwriting.....	271,592	277,668		
39.	Pennsylvania.....PA						
40.	Rhode Island.....RI						
41.	South Carolina.....SC	B...	Collateral for Insurance Underwriting.....			165,973	169,686
42.	South Dakota.....SD						
43.	Tennessee.....TN						
44.	Texas.....TX						
45.	Utah.....UT						
46.	Vermont.....VT						
47.	Virginia.....VA	B...	Collateral for Insurance Underwriting.....			160,943	164,544
48.	Washington.....WA						
49.	West Virginia.....WV						
50.	Wisconsin.....WI						
51.	Wyoming.....WY						
52.	American Samoa.....AS						
53.	Guam.....GU						
54.	Puerto Rico.....PR						
55.	US Virgin Islands.....VI						
56.	Northern Mariana Islands.....MP						
57.	Canada.....CAN						
58.	Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59.	Total.....	XXX	XXX	3,128,335	3,198,324	960,630	982,122

DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

2013 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58
Cash Flow	5	Schedule P-Part 2H-Section 1-Other Liability-Occurrence	58
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	58
Exhibit of Net Investment Income	12	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2J-Auto Physical Damage	59
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2K-Fidelity, Surety	59
Five-Year Historical Data	17	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	59
General Interrogatories	15	Schedule P-Part 2M-International	59
Jurat Page	1	Schedule P-Part 2N-Reinsurance - Nonproportional Assumed Property	60
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2O-Reinsurance - Nonproportional Assumed Liability	60
Notes To Financial Statements	14	Schedule P-Part 2P-Reinsurance - Nonproportional Assumed Financial Lines	60
Overflow Page For Write-ins	100	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	61
Schedule A-Part 1	E01	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	61
Schedule A-Part 2	E02	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	61
Schedule A-Part 3	E03	Schedule P-Part 2T-Warranty	61
Schedule A-Verification Between Years	SI02	Schedule P-Part 3A-Homeowners/Farmowners	62
Schedule B-Part 1	E04	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	62
Schedule B-Part 2	E05	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	62
Schedule B-Part 3	E06	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule B-Verification Between Years	SI02	Schedule P-Part 3E-Commercial Multiple Peril	62
Schedule BA-Part 1	E07	Schedule P-Part 3F-Section 1 -Medical Professional Liability-Occurrence	63
Schedule BA-Part 2	E08	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	63
Schedule BA-Part 3	E09	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	63
Schedule D-Part 1	E10	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	63
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3J-Auto Physical Damage	64
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3K-Fidelity/Surety	64
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	64
Schedule D-Part 3	E13	Schedule P-Part 3M-International	64
Schedule D-Part 4	E14	Schedule P-Part 3N-Reinsurance - Nonproportional Assumed Property	65
Schedule D-Part 5	E15	Schedule P-Part 3O-Reinsurance - Nonproportional Assumed Liability	65
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3P-Reinsurance - Nonproportional Assumed Financial Lines	65
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	66
Schedule D-Summary By Country	SI04	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	66
Schedule D-Verification Between Years	SI03	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	66
Schedule DA-Part 1	E17	Schedule P-Part 3T-Warranty	66
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4A-Homeowners/Farmowners	67
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	67
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	67
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4E-Commercial Multiple Peril	67
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	68
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	68
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	68
Schedule DB-Part D-Section 1	E22	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	68
Schedule DB-Part D-Section 2	E23	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule DB-Verification	SI14	Schedule P-Part 4J-Auto Physical Damage	69
Schedule DL-Part 1	E24	Schedule P-Part 4K-Fidelity/Surety	69
Schedule DL-Part 2	E25	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	69
Schedule E-Part 1-Cash	E26	Schedule P-Part 4M-International	69
Schedule E-Part 2-Cash Equivalents	E27	Schedule P-Part 4N-Reinsurance - Nonproportional Assumed Property	70
Schedule E-Part 3-Special Deposits	E28	Schedule P-Part 4O-Reinsurance - Nonproportional Assumed Liability	70
Schedule E-Verification Between Years	SI15	Schedule P-Part 4P-Reinsurance - Nonproportional Assumed Financial Lines	70
Schedule F-Part 1	20	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	71
Schedule F-Part 2	21	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	71
Schedule F-Part 3	22	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	71
Schedule F-Part 4	23	Schedule P-Part 4T-Warranty	71
Schedule F-Part 5	24	Schedule P-Part 5A-Homeowners/Farmowners	72
Schedule F-Part 6-Section 1	25	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	73
Schedule F-Part 6-Section 2	26	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	74
Schedule F-Part 7	27	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule F-Part 8	28	Schedule P-Part 5E-Commercial Multiple Peril	76
Schedule F-Part 9	29	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	78
Schedule H-Accident and Health Exhibit-Part 1	30	Schedule P-Part 5F-Medical Professional Liability-Occurrence	77
Schedule H-Part 2, Part 3 and Part 4	31	Schedule P-Part 5H-Other Liability-Claims-Made	80
Schedule H-Part 5-Health Claims	32	Schedule P-Part 5H-Other Liability-Occurrence	79
Schedule P-Part 1-Summary	33	Schedule P-Part 5R-Products Liability-Claims-Made	82
Schedule P-Part 1A-Homeowners/Farmowners	35	Schedule P-Part 5R-Products Liability-Occurrence	81
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	36	Schedule P-Part 5T-Warranty	83
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	37	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	84
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	38	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P-Part 1E-Commercial Multiple Peril	39	Schedule P-Part 6E-Commercial Multiple Peril	85
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	40	Schedule P-Part 6H-Other Liability-Claims-Made	86
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	41	Schedule P-Part 6H-Other Liability-Occurrence	85
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42	Schedule P-Part 6M-International	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	43	Schedule P-Part 6N-Reinsurance - Nonproportional Assumed Property	87
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	44	Schedule P-Part 6O-Reinsurance - Nonproportional Assumed Liability	87
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45	Schedule P-Part 6R-Products Liability-Claims-Made	88
Schedule P-Part 1J-Auto Physical Damage	46	Schedule P-Part 6R-Products Liability-Occurrence	88
Schedule P-Part 1K-Fidelity/Surety	47	Schedule P-Part 7A-Primary Loss Sensitive Contracts	89
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	48	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	91
Schedule P-Part 1M-International	49	Schedule P Interrogatories	93
Schedule P-Part 1N-Reinsurance - Nonproportional Assumed Property	50	Schedule T-Exhibit of Premiums Written	94
Schedule P-Part 1O-Reinsurance - Nonproportional Assumed Liability	51	Schedule T-Part 2-Interstate Compact	95
Schedule P-Part 1P-Reinsurance - Nonproportional Assumed Financial Lines	52	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	53	Schedule Y-Detail of Insurance Holding Company System	97
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	54	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	98
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	55	Statement of Income	4
Schedule P-Part 1T-Warranty	56	Summary Investment Schedule	SI01
Schedule P-Part 2, Part 3 and Part 4 - Summary	34	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P-Part 2A-Homeowners/Farmowners	57	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	57	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	57	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	57	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2E-Commercial Multiple Peril	57	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	58	Underwriting and Investment Exhibit Part 3	11
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	58		