



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2013
OF THE CONDITION AND AFFAIRS OF THE

Victoria Fire & Casualty Company

NAIC Group Code	0140 (Current)	0140 (Prior)	NAIC Company Code	42889	Employer's ID Number	34-1394913
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	Ohio	
Country of Domicile	United States of America					
Incorporated/Organized	07/11/1983			Commenced Business	08/09/1983	
Statutory Home Office	One West Nationwide Blvd. (Street and Number)			Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code)		
Main Administrative Office	22901 Millcreek Blvd., Suite 400 (Street and Number)					
	Highland Hills , OH, US 44122-5724 (City or Town, State, Country and Zip Code)			216-896-7866 (Area Code) (Telephone Number)		
Mail Address	One West Nationwide Blvd., 1-04-701 (Street and Number or P.O. Box)			Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	One West Nationwide Blvd., 1-04-701 (Street and Number)					
	Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code)			614-249-1545 (Area Code) (Telephone Number)		
Internet Website Address	www.victoriainsurance.com					
Statutory Statement Contact	Monda S. Caudill (Name)			614-249-1545 (Area Code) (Telephone Number)		
	FinRpt@nationwide.com (E-mail Address)			866-315-1430 (FAX Number)		

OFFICERS

President & COO	David Gerard Arango	VP & Treasurer	Wendell Paul Crosser
VP & Secretary	Robert William Horner III		

OTHER

Pamela Ann Biesecker	Sr VP-Head of Taxation		
----------------------	------------------------	--	--

DIRECTORS OR TRUSTEES

David Gerard Arango	Wesley Kim Austen	Todd Michael Davis	#
Michael Patrick Leach	Michael Allen Lex		

State of	Ohio	SS:
County of	Franklin	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Gerard Arango President & COO	Robert William Horner III VP & Secretary	Wendell Paul Crosser VP & Treasurer
Subscribed and sworn to before me this	a. Is this an original filing?	Yes [X] No []
day of January, 2014	b. If no,	
	1. State the amendment number.....	
	2. Date filed	
	3. Number of pages attached.....	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	3,988,006	6.319	3,988,006		3,988,006	6.319
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations		0.000				0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,610,386	2.552	1,610,386		1,610,386	2.552
1.43 Revenue and assessment obligations	231,140	0.366	231,140		231,140	0.366
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC	2,944,222	4.665	2,944,222		2,944,222	4.665
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000				0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	16,933,503	26.832	16,933,503		16,933,503	26.832
2.2 Unaffiliated non-U.S. securities (including Canada)	4,966,339	7.870	4,966,339		4,966,339	7.870
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated	25,675,345	40.685	25,675,345		25,675,345	40.685
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	6,759,428	10.711	6,759,428		6,759,428	10.711
11. Other invested assets		0.000				0.000
12. Total invested assets	63,108,369	100.000	63,108,369		63,108,369	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	38,017,567
2.	Cost of bonds and stocks acquired, Part 3, Column 7	22,159,858
3.	Accrual of discount	13,923
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	303,656
	4.4. Part 4, Column 11	303,656
5.	Total gain (loss) on disposals, Part 4, Column 19	
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	3,821,388
7.	Deduct amortization of premium	324,676
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	56,348,940
11.	Deduct total nonadmitted amounts	
12.	Statement value at end of current period (Line 10 minus Line 11)	56,348,940

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	3,988,006	4,100,000	3,950,938	4,000,000
Governments (Including all obligations guaranteed by governments)	2. Canada				
	3. Other Countries				
	4. Totals	3,988,006	4,100,000	3,950,938	4,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,610,386	1,703,363	1,663,455	1,545,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	3,175,362	3,077,624	3,196,568	3,087,799
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	16,933,502	16,390,352	17,156,983	15,380,000
	9. Canada	999,218	988,609	999,040	1,000,000
	10. Other Countries	3,967,121	3,754,712	4,003,835	3,650,000
	11. Totals	21,899,841	21,133,673	22,159,858	20,030,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	30,673,595	30,014,660	30,970,819	28,662,799
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals	25,675,345	25,675,345	17,283,952	
	25. Total Common Stocks	25,675,345	25,675,345	17,283,952	
	26. Total Stocks	25,675,345	25,675,345	17,283,952	
	27. Total Bonds and Stocks	56,348,940	55,690,005	48,254,771	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1		3,988,006				3,988,006	13.0	4,476,960	35.4	3,988,006	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals		3,988,006				3,988,006	13.0	4,476,960	35.4	3,988,006	
2. All Other Governments											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1								200,684	1.6		
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals								200,684	1.6		
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1		1,610,386				1,610,386	5.3	1,618,129	12.8	1,610,386	
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals		1,610,386				1,610,386	5.3	1,618,129	12.8	1,610,386	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	768,350	1,347,178	696,367	333,265	30,202	3,175,362	10.4	6,350,106	50.2	3,175,362	
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	768,350	1,347,178	696,367	333,265	30,202	3,175,362	10.4	6,350,106	50.2	3,175,362	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1		3,534,343	8,385,686			11,920,029	38.9			6,726,153	5,193,876
6.2 NAIC 2		4,404,212	5,575,601			9,979,813	32.5			7,764,958	2,214,855
6.3 NAIC 3											
6.4 NAIC 4											
6.5 NAIC 5											
6.6 NAIC 6											
6.7 Totals		7,938,555	13,961,287			21,899,842	71.4			14,491,111	7,408,731
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) .....768,350	.....10,479,913	.....9,082,053	.....333,265	.....30,202	.....20,693,783	.....67.5	.....XXX	.....XXX	.....15,499,907	.....5,193,876
9.2 NAIC 2	(d) .....4,404,212	.....4,404,212	.....5,575,601			.....9,979,813	.....32.5	.....XXX	.....XXX	.....7,764,958	.....2,214,855
9.3 NAIC 3	(d) .....							.....XXX	.....XXX		
9.4 NAIC 4	(d) .....							.....XXX	.....XXX		
9.5 NAIC 5	(d)					(c) .....		.....XXX	.....XXX		
9.6 NAIC 6	(d)					(c) .....		.....XXX	.....XXX		
9.7 Totals .....	.....768,350	.....14,884,125	.....14,657,654	.....333,265	.....30,202	(b) .....30,673,596	.....100.0	.....XXX	.....XXX	.....23,264,865	.....7,408,731
9.8 Line 9.7 as a % of Col. 6	.....2.5	.....48.5	.....47.8	.....1.1	.....0.1	.....100.0	.....XXX	.....XXX	.....XXX	.....75.8	.....24.2
10. Total Bonds Prior Year											
10.1 NAIC 1 .....	.....3,536,030	.....5,671,454	.....2,602,057	.....705,462	.....130,876	.....XXX	.....XXX	.....12,645,879	.....100.0	.....12,645,879	
10.2 NAIC 2 .....						.....XXX	.....XXX				
10.3 NAIC 3 .....						.....XXX	.....XXX				
10.4 NAIC 4 .....						.....XXX	.....XXX				
10.5 NAIC 5 .....						.....XXX	.....XXX	(c)			
10.6 NAIC 6 .....						.....XXX	.....XXX	(c)			
10.7 Totals .....	.....3,536,030	.....5,671,454	.....2,602,057	.....705,462	.....130,876	.....XXX	.....XXX	(b) .....12,645,879	.....100.0	.....12,645,879	
10.8 Line 10.7 as a % of Col. 8	.....28.0	.....44.8	.....20.6	.....5.6	.....1.0	.....XXX	.....XXX	.....100.0	.....XXX	.....100.0	
11. Total Publicly Traded Bonds											
11.1 NAIC 1 .....	.....768,350	.....8,940,125	.....5,427,965	.....333,265	.....30,202	.....15,499,907	.....50.5	.....12,645,879	.....100.0	.....15,499,907	.....XXX
11.2 NAIC 2 .....		.....2,189,357	.....5,575,601			.....7,764,958	.....25.3			.....7,764,958	.....XXX
11.3 NAIC 3 .....											.....XXX
11.4 NAIC 4 .....											.....XXX
11.5 NAIC 5 .....											.....XXX
11.6 NAIC 6 .....											.....XXX
11.7 Totals .....	.....768,350	.....11,129,482	.....11,003,566	.....333,265	.....30,202	.....23,264,865	.....75.8	.....12,645,879	.....100.0	.....23,264,865	.....XXX
11.8 Line 11.7 as a % of Col. 6	.....3.3	.....47.8	.....47.3	.....1.4	.....0.1	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	.....2.5	.....36.3	.....35.9	.....1.1	.....0.1	.....75.8	.....XXX	.....XXX	.....XXX	.....75.8	.....XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1 .....		.....1,539,788	.....3,654,088			.....5,193,876	.....16.9			.....XXX	.....5,193,876
12.2 NAIC 2 .....		.....2,214,855				.....2,214,855	.....7.2			.....XXX	.....2,214,855
12.3 NAIC 3 .....										.....XXX	
12.4 NAIC 4 .....										.....XXX	
12.5 NAIC 5 .....										.....XXX	
12.6 NAIC 6 .....										.....XXX	
12.7 Totals .....		.....3,754,643	.....3,654,088			.....7,408,731	.....24.2			.....XXX	.....7,408,731
12.8 Line 12.7 as a % of Col. 6		.....50.7	.....49.3			.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9		.....12.2	.....11.9			.....24.2	.....XXX	.....XXX	.....XXX	.....XXX	.....24.2

(a) Includes \$7,408,731 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year, \$1,320,861 prior year of bonds with Z designations and \$, current year \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$, current year \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	231,140	13,536,947	13,961,287			27,729,374	90.4	XXX	XXX	20,320,643	7,408,731
9.2 Residential Mortgage-Backed Securities	537,210	1,347,178	696,367	333,265	30,202	2,944,222	9.6	XXX	XXX	2,944,222	
9.3 Commercial Mortgage-Backed Securities								XXX	XXX		
9.4 Other Loan-Backed and Structured Securities								XXX	XXX		
9.5 Totals	768,350	14,884,125	14,657,654	333,265	30,202	30,673,596	100.0	XXX	XXX	23,264,865	7,408,731
9.6 Line 9.5 as a % of Col. 6	2.5	48.5	47.8	1.1	0.1	100.0	XXX	XXX	XXX	75.8	24.2
10. Total Bonds Prior Year											
10.1 Issuer Obligations	3,027,280	4,209,221	1,618,129			XXX	XXX	8,854,630	70.0	8,854,630	
10.2 Residential Mortgage-Backed Securities	508,750	1,462,233	983,928	705,462	130,876	XXX	XXX	3,791,249	30.0	3,791,249	
10.3 Commercial Mortgage-Backed Securities						XXX	XXX				
10.4 Other Loan-Backed and Structured Securities						XXX	XXX				
10.5 Totals	3,536,030	5,671,454	2,602,057	705,462	130,876	XXX	XXX	12,645,879	100.0	12,645,879	
10.6 Line 10.5 as a % of Col. 8	28.0	44.8	20.6	5.6	1.0	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	231,140	9,782,304	10,307,199			20,320,643	66.2	8,854,630	70.0	20,320,643	XXX
11.2 Residential Mortgage-Backed Securities	537,210	1,347,178	696,367	333,265	30,202	2,944,222	9.6	3,791,249	30.0	2,944,222	XXX
11.3 Commercial Mortgage-Backed Securities											XXX
11.4 Other Loan-Backed and Structured Securities											XXX
11.5 Totals	768,350	11,129,482	11,003,566	333,265	30,202	23,264,865	75.8	12,645,879	100.0	23,264,865	XXX
11.6 Line 11.5 as a % of Col. 6	3.3	47.8	47.3	1.4	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	2.5	36.3	35.9	1.1	0.1	75.8	XXX	XXX	XXX	75.8	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations		3,754,643	3,654,088			7,408,731	24.2			XXX	7,408,731
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities										XXX	
12.5 Totals		3,754,643	3,654,088			7,408,731	24.2			XXX	7,408,731
12.6 Line 12.5 as a % of Col. 6		50.7	49.3			100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9		12.2	11.9			24.2	XXX	XXX	XXX	XXX	24.2

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	27,944,941			27,944,941	
2. Cost of short-term investments acquired	298,517,464			298,517,464	
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	309,784,406			309,784,406	
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	16,677,999			16,677,999	
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	16,677,999			16,677,999	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-PF-1	U S Treasury Nt	SD			1	3,950,938	102.5000	4,100,000	4,000,000	3,988,006		12,138			1.875	2.190	AO	12,981	75,000	11/23/2010	10/31/2017
01999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						3,950,938	XXX	4,100,000	4,000,000	3,988,006		12,138			XXX	XXX	XXX	12,981	75,000	XXX	XXX
0599999. Total - U.S. Government Bonds						3,950,938	XXX	4,100,000	4,000,000	3,988,006		12,138			XXX	XXX	XXX	12,981	75,000	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
181093-WE-1	Clark Cnty WA GO Ref			1	1FE	1,663,455	110.2500	1,703,363	1,545,000	1,610,386		(7,743)			5.000	4.301	JJ	38,625	77,250	02/03/2006	01/01/2022
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						1,663,455	XXX	1,703,363	1,545,000	1,610,386		(7,743)			XXX	XXX	XXX	38,625	77,250	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						1,663,455	XXX	1,703,363	1,545,000	1,610,386		(7,743)			XXX	XXX	XXX	38,625	77,250	XXX	XXX
977123-SE-9	Wisconsin St Trans Rev Ser A				1FE	249,909	102.3860	235,488	230,000	231,140		(2,213)			5.000	3.989	JJ	5,750	11,500	11/12/2003	07/01/2014
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						249,909	XXX	235,488	230,000	231,140		(2,213)			XXX	XXX	XXX	5,750	11,500	XXX	XXX
314198-CT-0	FMIA Pool #AE0981			2	1	2,946,659	99.4520	2,842,136	2,857,799	2,944,222		(620)			3.500	2.750	MON	8,335	100,023	09/23/2011	03/25/2041
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						2,946,659	XXX	2,842,136	2,857,799	2,944,222		(620)			XXX	XXX	XXX	8,335	100,023	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						3,196,568	XXX	3,077,624	3,087,799	3,175,362		(2,833)			XXX	XXX	XXX	14,085	111,523	XXX	XXX
026660-G7-2	American Honda Fin Corp MT Nt				1FE	2,171,620	103.7050	2,074,102	2,000,000	2,154,827		(16,793)			3.875	2.611	MS	21,528	77,500	03/08/2013	09/21/2020
035242-AC-0	Anheuser-Busch Inbev Fin Sr Nt				1FE	994,270	97.8430	978,430	1,000,000	995,336		1,066			1.250	1.369	JJ	5,694	6,250	01/14/2013	01/17/2018
075887-AW-9	Becton Dickinson & Co Sr Nt				1FE	1,210,748	99.8400	1,138,178	1,140,000	1,203,922		(6,826)			3.250	2.360	MN	5,043	37,050	03/07/2013	11/12/2020
09062X-AB-9	Biogen Idec Inc Sr Nt				2FE	1,225,160	117.8940	1,178,941	1,000,000	1,191,572		(33,588)			6.875	2.050	MS	22,917	34,375	03/21/2013	03/01/2018
151020-AE-4	Celgene Corp Sr Nt				2FE	1,087,130	103.5740	1,035,744	1,000,000	1,077,343		(9,787)			3.950	2.695	AO	8,339	39,500	01/15/2013	10/15/2020
190750-AB-8	Cobank AQB Sub Nt				1FE	1,589,913	120.1950	1,502,439	1,250,000	1,539,789		(50,124)			7.875	2.182	AO	20,781	98,438	03/15/2013	04/16/2018
29250R-AS-5	Enbridge Energy Partners LP Sr Nt				2FE	1,137,090	107.3450	1,073,445	1,000,000	1,124,240		(12,850)			5.200	2.990	MS	15,311	26,000	04/11/2013	03/15/2020
361448-AP-8	GATX Corp Sr Nt				2FE	997,360	100.1650	1,001,654	1,000,000	997,786		426			2.375	2.426	JJ	18,604		03/14/2013	07/30/2018
465685-AE-5	ITC Holdings Corp Sr Nt				2FE	1,191,030	111.6710	1,116,710	1,000,000	1,163,170		(27,860)			6.050	1.878	JJ	25,376	30,250	04/03/2013	01/31/2018
502413-AZ-0	L-3 Communications Corp Sr Nt				2FE	1,115,890	103.7740	1,037,737	1,000,000	1,102,503		(13,387)			4.750	3.011	JJ	21,903	23,750	01/14/2013	07/15/2020
585055-AS-5	Medtronic Inc Sr Nt				1FE	1,708,017	109.5920	1,632,918	1,490,000	1,685,280		(22,737)			4.450	2.179	MS	19,523	33,153	03/19/2013	03/15/2020
63946C-AD-0	NBCUniversal Enterprise Sr Nt				1FE	1,499,145	97.8180	1,467,269	1,500,000	1,499,261		116			1.974	1.984	AO	6,251	16,944	03/20/2013	04/15/2019
942683-AE-3	Watson Pharmaceuticals Inc Sr Nt				2FE	1,229,610	115.2790	1,152,786	1,000,000	1,198,475		(31,135)			6.125	2.337	FA	23,139	61,250	01/15/2013	08/15/2019
89153U-AE-1	Total Capital Canada Ltd Sr Nt			A	1FE	999,040	98.8610	988,609	1,000,000	999,218		178			1.450	1.470	JJ	6,686	7,169	01/10/2013	01/15/2018
44920U-AD-0	Hyundai Capital Services Sr Nt			R	2FE	1,064,250	103.3760	1,033,763	1,000,000	1,051,684		(12,566)			3.500	2.041	MS	10,500	35,000	01/15/2013	09/13/2017
71645W-AR-2	Petrobras Intl Fin Co Sr Nt			R	2FE	1,079,468	99.2390	992,388	1,000,000	1,073,040		(6,428)			5.375	4.171	JJ	22,993	26,875	04/02/2013	01/27/2021
80105N-AG-0	Sanofi - Aventis - ADR Sr Nt			R	1FE	1,860,117	104.7610	1,728,561	1,650,000	1,842,397		(17,720)			4.000	2.246	MS	16,867	33,000	04/09/2013	03/29/2021
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						22,159,858	XXX	21,133,674	20,030,000	21,899,843		(260,015)			XXX	XXX	XXX	271,455	586,504	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						22,159,858	XXX	21,133,674	20,030,000	21,899,843		(260,015)			XXX	XXX	XXX	271,455	586,504	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						28,024,160	XXX	27,172,525	25,805,000	27,729,375		(257,833)			XXX	XXX	XXX	328,811	750,254	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						2,946,659	XXX	2,842,136	2,857,799	2,944,222		(620)			XXX	XXX	XXX	8,335	100,023	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						30,970,819	XXX	30,014,661	28,662,799	30,673,597		(258,453)			XXX	XXX	XXX	337,146	850,277	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

[illegible]

SCHEDULE D - PART 2 - SECTION 2

[illegible]

E12

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
026660-G7-2	American Honda Fin Corp MT Nt		03/08/2013	Blair William & Company		2,171,620	2,000,000	37,028
035242-AC-0	Anheuser-Busch Inbev Fin Sr Nt		01/14/2013	Barclays Capital		994,270	1,000,000	
075887-AH-9	Becton Dickinson & Co Sr Nt		03/07/2013	Morgan Stanley & Co Inc		1,210,748	1,140,000	12,350
09062X-AB-9	Biogen Idec Inc Sr Nt 6.875% 03/01/18		03/21/2013	Wells Fargo		1,225,160	1,000,000	4,774
151020-AE-4	Celgene Corp Sr Nt 3.950% 10/15/20		01/15/2013	Morgan Stanley & Co Inc		1,087,130	1,000,000	10,204
190750-AB-8	Cobank ACB Sub Nt 7.875% 04/16/18		03/15/2013	Morgan Stanley & Co Inc		1,589,913	1,250,000	42,383
29250R-AS-5	Enbridge Energy Partners LP Sr Nt		04/11/2013	Morgan Stanley & Co Inc		1,137,090	1,000,000	4,478
361448-AP-8	GATX Corp Sr Nt 2.375% 07/30/18		03/14/2013	Citigroup		997,360	1,000,000	
465685-AE-5	ITC Holdings Corp Sr Nt		04/03/2013	US Bancorp		1,191,030	1,000,000	11,428
502413-AZ-0	L-3 Communications Corp Sr Nt		01/14/2013	Deutsche Bank Securities		1,115,890	1,000,000	264
585055-AS-5	Medtronic Inc Sr Nt 4.450% 03/15/20		03/19/2013	Wells Fargo		1,708,017	1,490,000	1,289
63946C-AD-0	NBCUniversal Enterprise Sr Nt		03/20/2013	Morgan/JP/Securities - Bonds		1,499,145	1,500,000	576
942683-AE-3	Watson Pharmaceuticals Inc Sr Nt		01/15/2013	Morgan Stanley & Co Inc		1,229,610	1,000,000	26,031
89153U-AE-1	Total Capital Canada Ltd Sr Nt	A	01/10/2013	Barclays Capital		999,040	1,000,000	
44920U-AD-0	Hyundai Capital Services Sr Nt	R	01/15/2013	Seaport Group		1,064,250	1,000,000	12,639
71645H-AR-2	Petrobras Intl Fin Co Sr Nt	R	04/02/2013	Various		1,079,468	1,000,000	10,153
80105N-AG-0	Sanofi - Aventis - ADR Sr Nt	R	04/09/2013	Various		1,860,117	1,650,000	1,994
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						22,159,858	20,030,000	175,591
8399997. Total - Bonds - Part 3						22,159,858	20,030,000	175,591
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						22,159,858	20,030,000	175,591
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						22,159,858	XXX	175,591

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
912828-BR-0	U S Treasury Nt 4.250% 11/15/13		11/15/2013	Maturity		500,000	500,000	510,391	501,092		(1,092)		(1,092)		500,000				21,250	11/15/2013
0599999	Subtotal - Bonds - U.S. Governments					500,000	500,000	510,391	501,092		(1,092)		(1,092)		500,000				21,250	XXX
93974A-A7-9	Washington St GO Ref Ser R 2004A		10/25/2013	Call	100.0000	200,000	200,000	210,986	200,684		(684)		(684)		200,000				13,167	07/01/2016
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					200,000	200,000	210,986	200,684		(684)		(684)		200,000				13,167	XXX
041085-OK-5	Arkansas St Dev Fin Auth Rev Wtr Sys Ref		06/01/2013	Call	100.0000	645,000	645,000	733,139	655,350		(10,350)		(10,350)		645,000				17,738	12/01/2013
041085-OK-5	Arkansas St Dev Fin Auth Rev Wtr Sys Ref		12/01/2013	Maturity		655,000	655,000	744,506	665,511		(10,511)		(10,511)		655,000				36,025	12/01/2013
24916P-BL-0	Denver CO City & Cnty Wtr Rev Ref Ser B		06/01/2013	Call	100.0000	1,000,000	1,000,000	1,081,890	1,004,643		(4,643)		(4,643)		1,000,000				25,000	12/01/2015
31419B-CT-0	FNMA Pool #AEO981 3.500% 03/25/41		12/01/2013	Paydown		821,388	821,388	846,928	846,406		(25,018)		(25,018)		821,388				11,410	03/25/2041
3199999	Subtotal - Bonds - U.S. Special Revenues					3,121,388	3,121,388	3,406,463	3,171,910		(50,522)		(50,522)		3,121,388				90,173	XXX
8399997	Total - Bonds - Part 4					3,821,388	3,821,388	4,127,840	3,873,686		(52,298)		(52,298)		3,821,388				124,590	XXX
8399998	Total - Bonds - Part 5																			XXX
8399999	Total - Bonds					3,821,388	3,821,388	4,127,840	3,873,686		(52,298)		(52,298)		3,821,388				124,590	XXX
8999997	Total - Preferred Stocks - Part 4						XXX													XXX
8999998	Total - Preferred Stocks - Part 5						XXX													XXX
8999999	Total - Preferred Stocks						XXX													XXX
9799997	Total - Common Stocks - Part 4						XXX													XXX
9799998	Total - Common Stocks - Part 5						XXX													XXX
9799999	Total - Common Stocks						XXX													XXX
9899999	Total - Preferred and Common Stocks						XXX													XXX
9999999	Totals					3,821,388	XXX	4,127,840	3,873,686		(52,298)		(52,298)		3,821,388				124,590	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
0999999. Total Preferred Stocks								XXX	XXX
926128-10-5	Victoria Automobile Insurance Co.		10644	2CIB1	NO		10,506,057	3,000,000	100.0
926139-10-2	Victoria Specialty Insurance Co.		10777	2CIB1	NO		3,479,819	1,000,000	100.0
926249-10-9	Victoria National Insurance Co.		10778	2CIB1	NO		3,485,485	1,000,000	100.0
926288-10-7	Victoria Select Insurance Co.		10105	2CIB1	NO		8,203,984	1,000,000	100.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer							25,675,345	XXX	XXX
1899999. Total Common Stocks							25,675,345	XXX	XXX
1999999 - Totals							25,675,345	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 57,092,944

2.Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi- fication	Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX		
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations																XXX	XXX	XXX		
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8399999. Total Bonds																XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
..... Nationwide Cash Mgmt Partn .....				..12/31/2013 ..	Various .....	..12/31/2014 ..	16,677,999					16,677,999	16,677,999			..0.016 ..	..0.030 ..	MON ..	42,432	
9099999. Subtotal - Other Short-Term Invested Assets							16,677,999					XXX	16,677,999			XXX	XXX	XXX	42,432	
9199999 - Totals							16,677,999					XXX	16,677,999			XXX	XXX	XXX	42,432	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR											
1.	January.....	(16,064,694)	4.	April.....	(18,080,809)	7.	July.....	(14,918,640)	10.	October.....	(15,521,376)
2.	February.....	(13,773,312)	5.	May.....	(15,761,073)	8.	August.....	(15,212,743)	11.	November.....	(10,446,450)
3.	March.....	(16,645,033)	6.	June.....	(17,084,991)	9.	September.....	(14,359,190)	12.	December.....	(9,918,571)

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA FIRE & CASUALTY COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR	B	For protection of state's ph's			109,670	112,750
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	B	For protection of state's ph's			199,400	205,000
11. Georgia	GA	B	For protection of state's ph's			44,865	46,125
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA	B	For protection of state's ph's			109,670	112,750
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM	B	For protection of state's ph's			314,055	322,875
33. New York	NY						
34. North Carolina	NC	B	For protection of state's ph's			299,100	307,500
35. North Dakota	ND						
36. Ohio	OH	B	For protection of all ph's	2,043,853	2,101,250		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	B	For protection of state's ph's			299,100	307,500
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Alien and Other	OT	XXX	XXX				
59. Subtotal		XXX	XXX	2,043,853	2,101,250	1,375,860	1,414,500
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)		XXX	XXX				

ANNUAL STATEMENT BLANK

ALPHABETICAL INDEX

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-ins	100
Schedule A - Part 1	E01
Schedule A - Part 2	E02
Schedule A - Part 3	E03
Schedule A - Verification Between Years	SI02
Schedule B - Part 1	E04
Schedule B - Part 2	E05
Schedule B - Part 3	E06
Schedule B - Verification Between Years	SI02
Schedule BA - Part 1	E07
Schedule BA - Part 2	E08
Schedule BA - Part 3	E09
Schedule BA - Verification Between Years	SI03
Schedule D - Part 1	E10
Schedule D - Part 1A - Section 1	SI05
Schedule D - Part 1A - Section 2	SI08
Schedule D - Part 2 - Section 1	E11
Schedule D - Part 2 - Section 2	E12
Schedule D - Part 3	E13
Schedule D - Part 4	E14
Schedule D - Part 5	E15
Schedule D - Part 6 - Section 1	E16
Schedule D - Part 6 - Section 2	E16
Schedule D - Summary By Country	SI04
Schedule D - Verification Between Years	SI03
Schedule DA - Part 1	E17
Schedule DA - Verification Between Years	SI10
Schedule DB - Part A - Section 1	E18
Schedule DB - Part A - Section 2	E19
Schedule DB - Part A - Verification Between Years	SI11
Schedule DB - Part B - Section 1	E20
Schedule DB - Part B - Section 2	E21
Schedule DB - Part B - Verification Between Years	SI11
Schedule DB - Part C - Section 1	SI12
Schedule DB - Part C - Section 2	SI13
Schedule DB - Part D - Section 1	E22
Schedule DB - Part D - Section 2	E23
Schedule DB - Verification	SI14
Schedule DL - Part 1	E24
Schedule DL - Part 2	E25
Schedule E - Part 1 - Cash	E26
Schedule E - Part 2 - Cash Equivalents	E27
Schedule E - Part 3 - Special Deposits	E28
Schedule E - Verification Between Years	SI15
Schedule F - Part 1	20
Schedule F - Part 2	21
Schedule F - Part 3	22
Schedule F - Part 4	23
Schedule F - Part 5	24
Schedule F - Part 6 - Section 1	25
Schedule F - Part 6 - Section 2	26
Schedule F - Part 7	27
Schedule F - Part 8	28
Schedule F - Part 9	29

ANNUAL STATEMENT BLANK (Continued)

Schedule H - Accident and Health Exhibit - Part 1	30
Schedule H - Part 2, Part 3 and 4	31
Schedule H - Part 5 - Health Claims	32
Schedule P - Part 1 - Summary	33
Schedule P - Part 1A - Homeowners/Farmowners	35
Schedule P - Part 1B - Private Passenger Auto Liability/Medical	36
Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical	37
Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)	38
Schedule P - Part 1E - Commercial Multiple Peril	39
Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence	40
Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made	41
Schedule P - Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P - Part 1H - Section 1 - Other Liability - Occurrence	43
Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made	44
Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P - Part 1J - Auto Physical Damage	46
Schedule P - Part 1K - Fidelity/Surety	47
Schedule P - Part 1L - Other (Including Credit, Accident and Health)	48
Schedule P - Part 1M - International	49
Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property	50
Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability	51
Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines	52
Schedule P - Part 1R - Section 1 - Products Liability - Occurrence	53
Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made	54
Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty	55
Schedule P - Part 1T - Warranty	56
Schedule P - Part 2, Part 3 and Part 4 - Summary	34
Schedule P - Part 2A - Homeowners/Farmowners	57
Schedule P - Part 2B - Private Passenger Auto Liability/Medical	57
Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical	57
Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)	57
Schedule P - Part 2E - Commercial Multiple Peril	57
Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence	58
Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made	58
Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule P - Part 2H - Section 1 - Other Liability - Occurrence	58
Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made	58
Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59
Schedule P - Part 2J - Auto Physical Damage	59
Schedule P - Part 2K - Fidelity, Surety	59
Schedule P - Part 2L - Other (Including Credit, Accident and Health)	59
Schedule P - Part 2M - International	59
Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property	60
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability	60
Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines	60
Schedule P - Part 2R - Section 1 - Products Liability - Occurrence	61
Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made	61
Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty	61
Schedule P - Part 2T - Warranty	61
Schedule P - Part 3A - Homeowners/Farmowners	62
Schedule P - Part 3B - Private Passenger Auto Liability/Medical	62
Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical	62
Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)	62
Schedule P - Part 3E - Commercial Multiple Peril	62
Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence	63
Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made	63
Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule P - Part 3H - Section 1 - Other Liability - Occurrence	63
Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made	63
Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64
Schedule P - Part 3J - Auto Physical Damage	64
Schedule P - Part 3K - Fidelity/Surety	64
Schedule P - Part 3L - Other (Including Credit, Accident and Health)	64
Schedule P - Part 3M - International	64
Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property	65
Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability	65
Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines	65
Schedule P - Part 3R - Section 1 - Products Liability - Occurrence	66
Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made	66
Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty	66
Schedule P - Part 3T - Warranty	66

ANNUAL STATEMENT BLANK (Continued)

Schedule P - Part 4A - Homeowners/Farmowners	67
Schedule P - Part 4B - Private Passenger Auto Liability/Medical	67
Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical	67
Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)	67
Schedule P - Part 4E - Commercial Multiple Peril	67
Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence	68
Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made	68
Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68
Schedule P - Part 4H - Section 1 - Other Liability - Occurrence	68
Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made	68
Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69
Schedule P - Part 4J - Auto Physical Damage	69
Schedule P - Part 4K - Fidelity/Surety	69
Schedule P - Part 4L - Other (Including Credit, Accident and Health)	69
Schedule P - Part 4M - International	69
Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property	70
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability	70
Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines	70
Schedule P - Part 4R - Section 1 - Products Liability - Occurrence	71
Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made	71
Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty	71
Schedule P - Part 4T - Warranty	71
Schedule P - Part 5A - Homeowners/Farmowners	72
Schedule P - Part 5B - Private Passenger Auto Liability/Medical	73
Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical	74
Schedule P - Part 5D - Workers' Compensation (Excluding Excess Workers' Compensation)	75
Schedule P - Part 5E - Commercial Multiple Peril	76
Schedule P - Part 5F - Medical Professional Liability - Claims-Made	78
Schedule P - Part 5F - Medical Professional Liability - Occurrence	77
Schedule P - Part 5H - Other Liability - Claims-Made	80
Schedule P - Part 5H - Other Liability - Occurrence	79
Schedule P - Part 5R - Products Liability - Claims-Made	82
Schedule P - Part 5R - Products Liability - Occurrence	81
Schedule P - Part 5T - Warranty	83
Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical	84
Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation)	84
Schedule P - Part 6E - Commercial Multiple Peril	85
Schedule P - Part 6H - Other Liability - Claims-Made	86
Schedule P - Part 6H - Other Liability - Occurrence	85
Schedule P - Part 6M - International	86
Schedule P - Part 6N - Reinsurance - Nonproportional Assumed Property	87
Schedule P - Part 6O - Reinsurance - Nonproportional Assumed Liability	87
Schedule P - Part 6R - Products Liability - Claims-Made	88
Schedule P - Part 6R - Products Liability - Occurrence	88
Schedule P - Part 7A - Primary Loss Sensitive Contracts	89
Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T - Exhibit of Premiums Written	94
Schedule T - Part 2 - Interstate Compact	95
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule Y - Part 1A - Detail of Insurance Holding Company System	97
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	98
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	99
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11