42412201320100100

ANNUAL STATEMENT

For the Year Ended December 31, 2013

of the Condition and Affairs of the

PROGRESSIVE GULF INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 42412 Employer's ID Number..... 34-1374634

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... April 20, 1982 Commenced Business..... January 1, 1983

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 440-461-5000 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 440-395-4460 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM
Statutory Statement Contact	MARY BETH ANDREANO 440-395-4460 *(Name) (Area Code) (Telephone Number) (Extension)* FINANCIAL_REPORTING@PROGRESSIVE.COM 440-446-7168 *(E-Mail Address) (Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
KATHRYN MARGARET LEMIEUX	PRESIDENT	PETER JAMES ALBERT	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	RICHARD RUSSELL CRAWLEY #	THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX
DAVID LLOYD PRATT			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
KATHRYN MARGARET LEMIEUX	KATHLEEN MARY CERNY	THOMAS ALFRED KING
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 13TH day of FEBRUARY, 2014

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	77,084,971	42.6	77,084,971		77,084,971	42.6
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	49,293,868	27.2	49,293,868		49,293,868	27.2
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	34,858,261	19.3	34,858,261		34,858,261	19.3
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	12,493,247	6.9	12,493,247		12,493,247	6.9
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	7,180,276	4.0	7,180,276		7,180,276	4.0
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments		0.0			0	0.0
11. Other invested assets		0.0			0	0.0
12. Total invested assets	180,910,623	100.0	180,910,623	0	180,910,623	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		198,578,447
2.	Cost of bonds and stocks acquired, Part 3, Column 7		48,554,728
3.	Accrual of discount		2,211,222
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	152,284	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11	103,383	255,667
5.	Total gain (loss) on disposals, Part 4, Column 19		(150,665)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		65,577,845
7.	Deduct amortization of premium		2,741,519
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	219,412	
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		219,412
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		180,910,623
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		180,910,623

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	77,084,971	77,121,712	77,535,912	76,385,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	77,084,971	77,121,712	77,535,912	76,385,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	49,293,868	51,295,996	52,023,711	47,525,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	34,858,261	36,074,971	34,267,453	35,225,000
Industrial and Miscellaneous and Hybrid	8. United States	19,673,523	28,029,278	21,330,112	29,642,200
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	19,673,523	28,029,278	21,330,112	29,642,200
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	180,910,623	192,521,957	185,157,188	188,777,200
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	180,910,623	192,521,957	185,157,188	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1		71,781,022	5,303,949			77,084,971	42.6	60,974,795	29.8	77,084,971	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	0	71,781,022	5,303,949	0	0	77,084,971	42.6	60,974,795	29.8	77,084,971	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1	10,292,011	39,001,857				49,293,868	27.2	67,464,027	32.9	49,293,868	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	10,292,011	39,001,857	0	0	0	49,293,868	27.2	67,464,027	32.9	49,293,868	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	6,174,296	26,783,477	1,900,488			34,858,261	19.3	40,039,913	19.5	34,858,261	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	6,174,296	26,783,477	1,900,488	0	0	34,858,261	19.3	40,039,913	19.5	34,858,261	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	7,880,231	8,753,182	1,051,579	656,961	331,931	18,673,884	10.3	34,125,868	16.7	12,474,784	6,199,100
6.2 NAIC 2		971,553				971,553	0.5	2,081,418	1.0	971,553	
6.3 NAIC 3	759	27,327				28,086	0.0	38,017	0.0		28,086
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0	154,250	0.1		
6.7 Totals	7,880,990	9,752,062	1,051,579	656,961	331,931	19,673,523	10.9	36,399,553	17.8	13,446,337	6,227,186
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 24,346,538	146,319,538	8,256,016	656,961	331,931	179,910,984	99.4	XXX	XXX	173,711,884	6,199,100
9.2 NAIC 2	(d) 0	971,553	0	0	0	971,553	0.5	XXX	XXX	971,553	0
9.3 NAIC 3	(d) 759	27,327	0	0	0	28,086	0.0	XXX	XXX	0	28,086
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	24,347,297	147,318,418	8,256,016	656,961	331,931	(b) 180,910,623	100.0	XXX	XXX	174,683,437	6,227,186
9.8 Line 9.7 as a % of Col. 6	13.5	81.4	4.6	0.4	0.2	100.0	XXX	XXX	XXX	96.6	3.4
10. Total Bonds Prior Year											
10.1 NAIC 1	26,268,128	161,381,839	12,446,326	2,178,426	329,884	XXX	XXX	202,604,603	98.9	195,950,510	6,654,093
10.2 NAIC 2		2,081,418				XXX	XXX	2,081,418	1.0	2,081,418	
10.3 NAIC 3	17,106	20,911				XXX	XXX	38,017	0.0		38,017
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6		151,592	2,658			XXX	XXX	(c) 154,250	0.1	154,250	
10.7 Totals	26,285,234	163,635,760	12,448,984	2,178,426	329,884	XXX	XXX	(b) 204,878,288	100.0	198,186,178	6,692,110
10.8 Line 10.7 as a % of Col. 8	12.8	79.9	6.1	1.1	0.2	XXX	XXX	100.0	XXX	96.7	3.3
11. Total Publicly Traded Bonds											
11.1 NAIC 1	24,346,538	140,120,438	8,256,016	656,961	331,931	173,711,884	96.0	195,950,510	95.6	173,711,884	XXX
11.2 NAIC 2		971,553				971,553	0.5	2,081,418	1.0	971,553	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	154,250	0.1	0	XXX
11.7 Totals	24,346,538	141,091,991	8,256,016	656,961	331,931	174,683,437	96.6	198,186,178	96.7	174,683,437	XXX
11.8 Line 11.7 as a % of Col. 6	13.9	80.8	4.7	0.4	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	13.5	78.0	4.6	0.4	0.2	96.6	XXX	XXX	XXX	96.6	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1		6,199,100				6,199,100	3.4	6,654,093	3.2	XXX	6,199,100
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3	759	27,327				28,086	0.0	38,017	0.0	XXX	28,086
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	759	6,226,427	0	0	0	6,227,186	3.4	6,692,110	3.3	XXX	6,227,186
12.8 Line 12.7 as a % of Col. 6	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	3.4	0.0	0.0	0.0	3.4	XXX	XXX	XXX	XXX	3.4

(a) Includes $.....6,227,186 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations		71,781,022	5,303,949			77,084,971	42.6	60,974,795	29.8	77,084,971	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	0	71,781,022	5,303,949	0	0	77,084,971	42.6	60,974,795	29.8	77,084,971	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	10,292,011	39,001,857				49,293,868	27.2	67,464,027	32.9	49,293,868	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	10,292,011	39,001,857	0	0	0	49,293,868	27.2	67,464,027	32.9	49,293,868	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	6,174,296	26,783,477	1,900,488			34,858,261	19.3	40,039,913	19.5	34,858,261	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	6,174,296	26,783,477	1,900,488	0	0	34,858,261	19.3	40,039,913	19.5	34,858,261	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations		971,553				971,553	0.5	8,381,261	4.1	971,553	
6.2 Residential Mortgage-Backed Securities	2,656,868	1,682,854	1,038,003	656,961	331,931	6,366,617	3.5	10,939,160	5.3	6,366,617	
6.3 Commercial Mortgage-Backed Securities	5,224,122	898,555	13,576			6,136,253	3.4	10,880,542	5.3	6,108,167	28,086
6.4 Other Loan-Backed and Structured Securities		6,199,100				6,199,100	3.4	6,198,590	3.0		6,199,100
6.5 Totals	7,880,990	9,752,062	1,051,579	656,961	331,931	19,673,523	10.9	36,399,553	17.8	13,446,337	6,227,186
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	16,466,307	138,537,909	7,204,437	0	0	162,208,653	89.7	XXX	XXX	162,208,653	0
9.2 Residential Mortgage-Backed Securities	2,656,868	1,682,854	1,038,003	656,961	331,931	6,366,617	3.5	XXX	XXX	6,366,617	0
9.3 Commercial Mortgage-Backed Securities	5,224,122	898,555	13,576	0	0	6,136,253	3.4	XXX	XXX	6,108,167	28,086
9.4 Other Loan-Backed and Structured Securities	0	6,199,100	0	0	0	6,199,100	3.4	XXX	XXX	0	6,199,100
9.5 Totals	24,347,297	147,318,418	8,256,016	656,961	331,931	180,910,623	100.0	XXX	XXX	174,683,437	6,227,186
9.6 Line 9.5 as a % of Col. 6	13.5	81.4	4.6	0.4	0.2	100.0	XXX	XXX	XXX	96.6	3.4
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	22,862,425	143,608,986	10,388,585			XXX	XXX	176,859,996	86.3	176,859,996	
10.2 Residential Mortgage-Backed Securities	2,325,059	4,077,682	2,028,109	2,178,426	329,884	XXX	XXX	10,939,160	5.3	10,939,160	
10.3 Commercial Mortgage-Backed Securities	1,097,750	9,750,502	32,290			XXX	XXX	10,880,542	5.3	10,387,022	493,520
10.4 Other Loan-Backed and Structured Securities		6,198,590				XXX	XXX	6,198,590	3.0		6,198,590
10.5 Totals	26,285,234	163,635,760	12,448,984	2,178,426	329,884	XXX	XXX	204,878,288	100.0	198,186,178	6,692,110
10.6 Line 10.5 as a % of Col. 8	12.8	79.9	6.1	1.1	0.2	XXX	XXX	100.0	XXX	96.7	3.3
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	16,466,307	138,537,909	7,204,437			162,208,653	89.7	176,859,996	86.3	162,208,653	XXX
11.2 Residential Mortgage-Backed Securities	2,656,868	1,682,854	1,038,003	656,961	331,931	6,366,617	3.5	10,939,160	5.3	6,366,617	XXX
11.3 Commercial Mortgage-Backed Securities	5,223,363	871,228	13,576			6,108,167	3.4	10,387,022	5.1	6,108,167	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	24,346,538	141,091,991	8,256,016	656,961	331,931	174,683,437	96.6	198,186,178	96.7	174,683,437	XXX
11.6 Line 11.5 as a % of Col. 6	13.9	80.8	4.7	0.4	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	13.5	78.0	4.6	0.4	0.2	96.6	XXX	XXX	XXX	96.6	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	759	27,327				28,086	0.0	493,520	0.2	XXX	28,086
12.4 Other Loan-Backed and Structured Securities		6,199,100				6,199,100	3.4	6,198,590	3.0	XXX	6,199,100
12.5 Totals	759	6,226,427	0	0	0	6,227,186	3.4	6,692,110	3.3	XXX	6,227,186
12.6 Line 12.5 as a % of Col. 6	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	3.4	0.0	0.0	0.0	3.4	XXX	XXX	XXX	XXX	3.4

Sch. DA-Verification
NONE

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	6,299,843	6,299,843	
2. Cost of cash equivalents acquired	12,898,584	12,898,584	
3. Accrual of discount	1,573	1,573	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	19,200,000	19,200,000	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 MW 7	US TREASURY NOTE	SD			1	453,258	102.840	467,922	455,000	454,535		356			2.500	2.582	MS	2,906	11,375	04/01/2010	03/31/2015
912828 QJ 2	US TREASURY NOTE				1	16,271,984	103.648	16,894,624	16,300,000	16,287,194		5,639			2.125	2.162	FA	117,691	346,375	03/25/2011	02/29/2016
912828 QX 1	US TREASURY NOTE				1	34,379,297	102.281	33,752,730	33,000,000	33,893,533		(343,402)			1.500	0.444	JJ	207,147	495,000	07/31/2012	07/31/2016
912828 RE 2	US TREASURY NOTE				1	1,206,000	99.492	1,193,904	1,200,000	1,205,681		(319)			1.500	1.395	FA	6,116		09/25/2013	08/31/2018
912828 RF 9	US TREASURY NOTE				1	10,002,920	100.938	10,093,800	10,000,000	10,001,544		(580)			1.000	0.994	FA	33,978	100,000	08/23/2011	08/31/2016
912828 UZ 1	US TREASURY NOTE				1	9,929,688	96.438	9,643,800	10,000,000	9,938,535		8,848			0.625	0.770	AO	10,704	31,250	05/10/2013	04/30/2018
912828 VA 5	US TREASURY NOTE				1	5,292,765	93.461	5,074,932	5,430,000	5,303,949		11,184			1.125	1.511	AO	10,463	30,544	05/29/2013	04/30/2020
0199999. U.S. Government - Issuer Obligations						77,535,912	XXX	77,121,712	76,385,000	77,084,971	0	(318,274)	0	0	XXX	XXX	XXX	389,005	1,014,544	XXX	XXX
0599999. Total - U.S. Government						77,535,912	XXX	77,121,712	76,385,000	77,084,971	0	(318,274)	0	0	XXX	XXX	XXX	389,005	1,014,544	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
605579 4K 4	MISSISSIPPI ST				1FE	938,157	104.838	870,155	830,000	847,212		(18,243)			5.500	3.183	JD	3,804	45,650	09/01/2008	12/01/2014
605579 4L 2	MISSISSIPPI ST				1FE	1,784,880	109.757	1,646,355	1,500,000	1,592,954		(47,001)			5.500	2.180	JD	6,875	82,500	10/06/2009	12/01/2015
605579 4M 0	MISSISSIPPI ST				1FE	2,405,170	114.150	2,283,000	2,000,000	2,213,423		(70,941)			5.500	1.726	JD	9,167	110,000	09/23/2011	12/01/2016
605579 4N 8	MISSISSIPPI ST				1FE	4,836,835	117.570	4,726,314	4,020,000	4,493,420		(114,467)			5.500	2.331	JD	18,425	221,100	09/21/2011	12/01/2017
605580 6B 0	MISSISSIPPI ST				1FE	2,500,000	101.221	2,530,525	2,500,000	2,500,000					1.745	1.745	MN	7,271	43,625	10/21/2010	11/01/2014
605580 6C 8	MISSISSIPPI ST				1FE	3,500,000	102.364	3,582,740	3,500,000	3,500,000					2.095	2.095	MN	12,221	73,325	10/21/2010	11/01/2015
605580 6D 6	MISSISSIPPI ST				1FE	2,500,000	104.691	2,617,275	2,500,000	2,500,000					2.630	2.630	MN	10,958	65,750	10/21/2010	11/01/2016
605580 6E 4	MISSISSIPPI ST				1FE	8,500,000	104.128	8,850,880	8,500,000	8,500,000					2.880	2.880	MN	40,800	244,800	10/21/2010	11/01/2017
605580 DB 2	MISSISSIPPI ST				1FE	6,653,775	108.945	6,264,338	5,750,000	6,001,841		(132,464)			5.250	2.779	MN	50,313	301,875	08/19/2009	11/01/2015
605580 DD 8	MISSISSIPPI ST				1FE	1,907,241	116.419	1,798,674	1,545,000	1,776,206		(58,541)			5.250	1.240	MN	13,519	81,113	09/26/2011	11/01/2017
605580 N7 0	MISSISSIPPI ST				1FE	6,913,020	112.769	6,766,140	6,000,000	6,387,904		(126,257)			5.000	2.680	JD	25,000	300,000	08/21/2009	12/01/2016
605580 NV 7	MISSISSIPPI ST				1FE	7,423,933	104.400	7,182,720	6,880,000	6,944,798		(68,340)			5.000	3.940	JD	28,667	344,000	12/08/2005	12/01/2014
605580 NW 5	MISSISSIPPI ST				1FE	2,160,700	108.844	2,176,880	2,000,000	2,036,110		(17,811)			5.000	4.010	JD	8,333	100,000	12/08/2005	12/01/2015
1199999. U.S. States, Territories & Possessions - Issuer Obligations						52,023,711	XXX	51,295,996	47,525,000	49,293,868	0	(654,065)	0	0	XXX	XXX	XXX	235,353	2,013,738	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						52,023,711	XXX	51,295,996	47,525,000	49,293,868	0	(654,065)	0	0	XXX	XXX	XXX	235,353	2,013,738	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
34074M BP 5	FLORIDA HSG FIN CORP REV			1	1FE	2,711,345	107.268	2,708,517	2,525,000	2,604,723		(16,210)			5.500	3.837	JJ	69,438	138,875	09/17/2009	01/01/2041
60534P 6Y 4	MISSISSIPPI DEV BK OBLIG				1FE	1,274,883	100.000	1,190,000	1,190,000	1,190,000		(12,014)			5.000	3.960	JJ	29,750	59,500	12/01/2005	01/01/2014
605356 MG 6	MISSISSIPPI HSG FIN CORP SINGL	@			1FE	13,137,726	98.053	14,830,516	15,125,000	14,232,200		316,479			0.000	2.261	MAT			06/07/2010	09/15/2016
60535G AX 0	MISSISSIPPI HOME CORP			1	1FE	1,519,543	106.292	1,498,717	1,410,000	1,480,723		(7,972)			4.500	2.781	JD	5,288	63,450	11/05/2010	12/01/2031
60535G BX 9	MISSISSIPPI HOME CORP			1	1FE	4,242,342	106.585	4,231,425	3,970,000	4,163,371		(29,491)			4.500	2.851	JD	14,888	178,650	10/13/2011	06/01/2025
60535M A4 1	MISSISSIPPI HOME CORP			1	1FE	862,125	100.740	831,105	825,000	831,463		(9,329)			5.500	3.412	JD	3,781	45,375	06/22/2010	06/01/2036
60535M YY 9	MISSISSIPPI HOME CORP			1	1FE	256,760	101.226	248,004	245,000	245,951		(1,222)			4.750	3.697	JD	970	11,638	10/15/2004	12/01/2034
60535Q DK 3	MISSISSIPPI HOME CORP			1	1FE	5,422,024	106.313	5,629,273	5,295,000	5,351,584		(10,027)			5.375	4.851	JD	23,717	284,606	08/01/2009	12/01/2038
60535Q LV 0	MISSISSIPPI HOME CORP			1	1FE	1,880,216	108.003	1,933,254	1,790,000	1,840,725		(6,471)			5.000	3.984	JD	7,458	89,500	08/14/2009	12/01/2039
658909 BF 2	NORTH DAKOTA ST HSG FIN AGY			1	1FE	2,000,489	106.357	2,010,147	1,890,000	1,957,521		(10,194)			4.500	3.200	JJ	42,525	85,050	11/10/2010	07/01/2041
93978T CS 6	WASHINGTON ST HSG			1	1FE	960,000	100.418	964,013	960,000	960,000					4.300	4.300	JD	3,440	41,280	11/02/2006	12/01/2016
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						34,267,453	XXX	36,074,971	35,225,000	34,858,261	0	213,549	0	0	XXX	XXX	XXX	201,255	997,924	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						34,267,453	XXX	36,074,971	35,225,000	34,858,261	0	213,549	0	0	XXX	XXX	XXX	201,255	997,924	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
666807 BF 8	NORTHROP GRUMMAN CORP				2FE	968,470	97.556	975,560	1,000,000	971,553		3,083			1.750	2.433	JD	1,458	8,799	06/25/2013	06/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						968,470	XXX	975,560	1,000,000	971,553	0	3,083	0	0	XXX	XXX	XXX	1,458	8,799	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
07387A GH 2	BSARM 2005-12 25A1			2	1FM	1,497,056	59.306	1,428,432	2,408,578	1,370,401	126,076	34,496			1.774	5.720	MON	3,560	108,272	08/23/2007	05/25/2053
466247 TS 2	JPMMT 2005-A6 2A3			2	1FM	2,072,599	100.484	2,134,834	2,124,551	2,112,372		6,996			2.756	3.736	MON	4,880	62,766	08/15/2006	08/25/2035
57646L AE 3	MABS 2007-HE2 M2			2	1FM	9,622	0.496	6,803	1,371,568	9,622	26,208	90,098	219,412		1.915	281.980	MON	511	26,995	08/24/2007	08/25/2037
855541 AB 4	STARM 2007-S1 2A1			2	1FM	3,066,108	97.238	3,394,729	3,491,155	2,874,222		(49,934)			2.791	7.016	MON	8,118	102,287	09/13/2007	01/25/2037
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						6,645,385	XXX	6,964,798	9,395,852	6,366,617	152,284	81,656	219,412	0	XXX	XXX	XXX	17,069	300,320	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05947U VC 9	BACM 2004-3 A5			2	1FM	5,043,737	100.568	5,169,928	5,140,728	5,127,872		7,806			5.357	5.926	MON	22,949	293,069	08/08/2007	06/10/2039
20046F AS 9	COMM 2001-J2A X IO			2,4	3FE	246,952	0.957	41,251		28,086		7,175			0.361	33.749	MON	1,296	18,019	09/27/2001	07/01/2034
33736X BN 8	FUNBC 2000-C2 IO			2,4	6*	1,418									0.000	0.000	MON		17,346	11/16/2000	10/15/2032
617059 DM 9	JPMC 1997-C5 G			2	1FM	2,226,691	107.672	8,512,139	7,905,620	980,295		(613,650)			7.250	195.850	MON	47,763	573,157	12/01/2007	09/01/2029
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						7,518,798	XXX	13,723,318	13,046,348	6,136,253	0	(598,669)	0	0	XXX	XXX	XXX	72,008	901,591	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
126802 BM 8	CABMT 2010-2A A1			2	1FE	6,197,459	102.671	6,365,602	6,200,000	6,199,100		510			2.290	2.310	MON	6,310	141,980	09/15/2010	09/17/2018
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						6,197,459	XXX	6,365,602	6,200,000	6,199,100	0	510	0	0	XXX	XXX	XXX	6,310	141,980	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						21,330,112	XXX	28,029,278	29,642,200	19,673,523	152,284	(513,420)	219,412	0	XXX	XXX	XXX	96,845	1,352,690	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						164,795,546	XXX	165,468,239	160,135,000	162,208,653	0	(755,707)	0	0	XXX	XXX	XXX	827,071	4,035,005	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						6,645,385	XXX	6,964,798	9,395,852	6,366,617	152,284	81,656	219,412	0	XXX	XXX	XXX	17,069	300,320	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						7,518,798	XXX	13,723,318	13,046,348	6,136,253	0	(598,669)	0	0	XXX	XXX	XXX	72,008	901,591	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						6,197,459	XXX	6,365,602	6,200,000	6,199,100	0	510	0	0	XXX	XXX	XXX	6,310	141,980	XXX	XXX
8399999. Grand Total - Bonds						185,157,188	XXX	192,521,957	188,777,200	180,910,623	152,284	(1,272,210)	219,412	0	XXX	XXX	XXX	922,458	5,378,896	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 RE 2	US TREASURY NOTE 1.500% 08/31/18		09/25/2013	Barclays Capital		1,206,000	1,200,000	1,293
912828 UZ 1	US TREASURY NOTE 0.625% 04/30/18		05/10/2013	Goldman Sachs		9,929,688	10,000,000	2,208
912828 VA 5	US TREASURY NOTE 1.125% 04/30/20		05/29/2013	CSFBdirect		5,292,765	5,430,000	4,814
0599999.	Total - Bonds - U.S. Government					16,428,453	16,630,000	8,315
Bonds - Industrial and Miscellaneous								
666807 BF 8	NORTHROP GRUMMAN CORP 1.750% 06/01/18		06/25/2013	JP Morgan Securities		968,470	1,000,000	1,361
3899999.	Total - Bonds - Industrial and Miscellaneous					968,470	1,000,000	1,361
8399997.	Total - Bonds - Part 3					17,396,923	17,630,000	9,676
8399998.	Total - Bonds - Summary Item from Part 5					31,157,805	31,425,000	12,827
8399999.	Total - Bonds					48,554,728	49,055,000	22,503
9999999.	Total - Bonds, Preferred and Common Stocks					48,554,728	XXX	22,503

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions																				
13067J LA 7	CALIFORNIA ST 5.000% 07/01/18		01/07/2013.	Goldman Sachs		3,372,040	2,800,000	3,361,764	3,275,980		(2,077)		(2,077)		3,273,904		98,136	98,136	73,500	07/01/2018.
605579 4J 7	MISSISSIPPI ST 5.500% 12/01/13		12/01/2013.	Maturity		2,000,000	2,000,000	2,220,640	2,093,222		(93,222)		(93,222)		2,000,000			0	110,000	12/01/2013.
605579 7E 5	MISSISSIPPI ST 5.375% 07/01/13		07/01/2013.	Maturity		5,300,000	5,300,000	5,877,912	5,363,657		(63,657)		(63,657)		5,300,000			0	284,875	07/01/2013.
605580 7T 0	MISSISSIPPI ST 5.000% 10/01/19		06/01/2013.	Progressive Casualty Ins Co.		2,819,347	2,330,000	2,791,107	2,727,447		(22,822)		(22,822)		2,704,626		114,721	114,721	77,667	10/01/2019.
605580 CZ 0	MISSISSIPPI ST 5.250% 11/01/13		11/01/2013.	Maturity		4,000,000	4,000,000	4,602,040	4,055,790		(55,790)		(55,790)		4,000,000			0	210,000	11/01/2013.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					17,491,387	16,430,000	18,853,463	17,516,096	0	(237,568)	0	(237,568)	0	17,278,530	0	212,857	212,857	756,042	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
34074M BP 5	FLORIDA HSG FIN CORP REV		07/01/2013.	Call 100.0000		675,000	675,000	724,815	700,645		(25,645)		(25,645)		675,000			0	27,638	01/01/2041.
60535G AX 0	MISSISSIPPI HOME CORP 4.500% 12/01/31		12/01/2013.	Call 100.0000		285,000	285,000	307,142	300,906		(15,906)		(15,906)		285,000			0	7,669	12/01/2031.
60535G BX 9	MISSISSIPPI HOME CORP 4.500% 06/01/25		12/01/2013.	Call 100.0000		640,000	640,000	683,904	675,927		(35,927)		(35,927)		640,000			0	18,544	06/01/2025.
60535M A4 1	MISSISSIPPI HOME CORP 5.500% 06/01/36		12/01/2013.	Call 100.0000		625,000	625,000	667,494	635,303		(10,303)		(10,303)		625,000			0	18,379	06/01/2036.
60535M YY 9	MISSISSIPPI HOME CORP 4.750% 12/01/34		12/01/2013.	Call 100.0000		245,000	245,000	256,760	247,173		(2,173)		(2,173)		245,000			0	6,056	12/01/2034.
60535Q DK 3	MISSISSIPPI HOME CORP 5.375% 12/01/38		12/01/2013.	Call 100.0000		1,445,000	1,445,000	1,514,187	1,482,325		(37,325)		(37,325)		1,445,000			0	40,425	12/01/2038.
60535Q LV 0	MISSISSIPPI HOME CORP 5.000% 12/01/39		12/01/2013.	Call 100.0000		475,000	475,000	498,940	490,178		(15,178)		(15,178)		475,000			0	10,188	12/01/2039.
658909 BF 2	NORTH DAKOTA ST HSG FIN AGY		07/01/2013.	Call 100.0000		310,000	310,000	328,123	322,747		(12,747)		(12,747)		310,000			0	10,575	07/01/2041.
93978T CS 6	WASHINGTON ST HSG 4.300% 12/01/16		12/01/2013.	Call 100.0000		540,000	540,000	540,000	540,000				0		540,000			0	17,791	12/01/2016.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					5,240,000	5,240,000	5,521,365	5,395,204	0	(155,204)	0	(155,204)	0	5,240,000	0	0	0	157,265	XXX
Bonds - Industrial and Miscellaneous																				
05947U VC 9	BACM 2004-3 A5 5.357% 06/10/39		12/01/2013.	Paydown		3,255,573	3,255,573	3,194,149	3,242,488		13,085		13,085		3,255,573			0	171,848	06/10/2039.
07387A GH 2	BSARM 2005-12 25A1 1.774% 05/25/53		12/01/2013.	Paydown		111,266	285,532	177,473	143,423	34,050	(66,207)		(32,157)		111,266			0	2,898	05/25/2053.
07388N AY 2	BSCMS 2006-T24 X2 IO 0.492% 10/12/41		10/01/2013.	Paydown				2,769,232	455,503		(455,503)		(455,503)					0	509,959	10/12/2041.
20046F AS 9	COMM 2001-J2A X IO 0.361% 07/01/34		12/01/2013.	Paydown				202,016	17,106		(17,106)		(17,106)					0	3,936	07/01/2034.
33736X BN 8	FUNBC 2000-C2 IO 0.000% 10/15/32		12/01/2013.	Paydown				9					0					0	77	10/15/2032.
466247 TS 2	JPMMT 2005-A6 2A3 2.756% 08/25/35		12/01/2013.	Paydown		3,763,458	3,763,458	3,671,430	3,729,490		33,968		33,968		3,763,458			0	58,574	08/25/2035.
57646L AE 3	MABS 2007-HE2 M2 1.915% 08/25/37		12/25/2013.	Paydown			3,628,432	110,854	41,521	69,333	(110,854)		(41,521)					0	47,309	08/25/2037.
57646L AE 3	MABS 2007-HE2 M2 1.915% 08/25/37		12/25/2013.	Return of Capital		17,424							0				17,424	17,424	(17,424)	08/25/2037.
617059 DM 9	JPMC 1997-C5 G 7.250% 09/01/29		12/01/2013.	Paydown		2,135,299	2,135,299	601,427	430,523		1,704,776		1,704,776		2,135,299			0	108,557	09/01/2029.
855541 AB 4	STARM 2007-S1 2A1 2.791% 01/25/37		12/01/2013.	Paydown		765,883	765,883	672,637	672,637		93,246		93,246		765,883			0	12,340	01/25/2037.
902133 AH 0	TYCO ELECTRONICS GROUP S	F.	11/18/2013.	Call 100.0000		2,000,000	2,000,000	2,243,080	2,081,418		(81,418)		(81,418)		2,000,000			0	176,878	01/15/2014.
3899999.	Total - Bonds - Industrial and Miscellaneous					12,048,903	15,834,177	13,642,307	10,814,109	103,383	1,113,987	0	1,217,370	0	12,031,479	0	17,424	17,424	1,074,952	XXX
8399997.	Total - Bonds - Part 4					34,780,290	37,504,177	38,017,135	33,725,409	103,383	721,215	0	824,598	0	34,550,009	0	230,281	230,281	1,988,259	XXX
8399998.	Total - Bonds - Summary Item from Part 5					30,797,555	31,425,000	31,157,805			20,696		20,696		31,178,501		(380,946)	(380,946)	82,597	XXX
8399999.	Total - Bonds					65,577,845	68,929,177	69,174,940	33,725,409	103,383	741,911	0	845,294	0	65,728,510	0	(150,665)	(150,665)	2,070,856	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					65,577,845	XXX	69,174,940	33,725,409	103,383	741,911	0	845,294	0	65,728,510	0	(150,665)	(150,665)	2,070,856	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 UE 8	US TREASURY NOTE 0.750% 12/31/17		01/16/2013	Goldman Sachs	01/29/2013	Barclays Capital	8,000,000	8,005,000	7,953,125	8,004,961		(39)		(39)			(51,836)	(51,836)	4,972	2,818
912828 VA 5	US TREASURY NOTE 1.125% 04/30/20		05/29/2013	CSFBdirect	12/17/2013	Barclays Capital	10,770,000	10,497,805	10,189,430	10,518,540		20,735		20,735			(329,110)	(329,110)	76,647	9,548
0599999.	Total - Bonds - U.S. Government						18,770,000	18,502,805	18,142,555	18,523,501	0	20,696	0	20,696	0	0	(380,946)	(380,946)	81,619	12,366
Bonds - U.S. States, Territories and Possessions																				
575827 R5 1	MASSACHUSETTS ST 0.020% 12/01/30		06/25/2013	Goldman Sachs	07/03/2013	Goldman Sachs	2,100,000	2,100,000	2,100,000	2,100,000				0				0	88	60
57582N 4G 7	MASSACHUSETTS ST 0.040% 03/01/26		06/13/2013	Goldman Sachs	07/03/2013	Goldman Sachs	4,610,000	4,610,000	4,610,000	4,610,000				0				0	173	61
882720 H4 0	TEXAS ST 0.080% 06/01/23		09/20/2013	Goldman Sachs	10/09/2013	Goldman Sachs	5,945,000	5,945,000	5,945,000	5,945,000				0				0	717	340
1799999.	Total - Bonds - U.S. States, Territories & Possessions						12,655,000	12,655,000	12,655,000	12,655,000	0	0	0	0	0	0	0	0	978	461
8399998.	Total - Bonds						31,425,000	31,157,805	30,797,555	31,178,501	0	20,696	0	20,696	0	0	(380,946)	(380,946)	82,597	12,827
9999999.	Total - Bonds, Preferred and Common Stocks							31,157,805	30,797,555	31,178,501	0	20,696	0	20,696	0	0	(380,946)	(380,946)	82,597	12,827

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

Sch. DA-Pt. 1
NONE

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

General Interrogatories:

1. The activity for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
CITIBANK........ NEW YORK, NY........						XXX
0199999. Total - Open Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	XXX
0599999. Total Cash	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	Collateral for Insurance Underwriting			49,949	51,420
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	Collateral for Insurance Underwriting	259,734	267,384		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	Collateral for Insurance Underwriting			144,852	149,118
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	259,734	267,384	194,801	200,538

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2013 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK