



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2013
OF THE CONDITION AND AFFAIRS OF THE
Owners Insurance Company

NAIC Group Code 0280 0280 NAIC Company Code 32700 Employer's ID Number 34-1172650
(Current) (Prior)
Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America
Incorporated/Organized 05/13/1975 Commenced Business 12/31/1975
Statutory Home Office 2325 North Cole Street Lima, OH, US 45801-2305
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 6101 Anacapi Boulevard
(Street and Number)
Lansing, MI, US 48917-3968 517-323-1200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address P.O. Box 30660 Lansing, MI, US 48909-8160
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 6101 Anacapi Boulevard
(Street and Number)
Lansing, MI, US 48917-3968 517-323-1200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Website Address www.auto-owners.com
Statutory Statement Contact Paul Ray Otto 517-323-1200
(Name) (Area Code) (Telephone Number)
aoacctg@aoins.com 517-323-8796
(E-mail Address) (FAX Number)

OFFICERS

Chairman & CEO Jeffrey Francis Harrold Senior Vice President,
Secretary & General Counsel William Finch Woodbury Treasurer & CFO Eileen Kay Phaner

OTHER

<u>Jeffrey Scott Tagsold</u> President	<u>Rodney Jay Rupp</u> Executive Vice President	<u>Katherine Maidlow Noirot</u> First Vice President #
<u>Robert Irwin Buchanan</u> Sr. Vice President	<u>Carolyn Burroughs Muller</u> Sr. Vice President #	<u>Jonathan Robert Riekse</u> Sr. Vice President
<u>Kenneth Richard Schroeder</u> Sr. Vice President	<u>James Craig Schumacher</u> Sr. Vice President #	<u>Daniel Jerome Thelen</u> Sr. Vice President
<u>Ian Robert Ward</u> Sr. Vice President		

DIRECTORS OR TRUSTEES

<u>Jeffrey Francis Harrold</u> (CHM)	<u>Herman Joseph Arends</u>	<u>Daniel Jerome Thelen</u> #
<u>Jeffrey Scott Tagsold</u>	<u>William Finch Woodbury</u>	<u>John William Abbott</u>
<u>Rodney Jay Rupp</u>	<u>Stuart Roy Birn</u>	<u>James Franklin Anderton IV</u>
<u>Ronald Herman Simon</u>	<u>Gregg Lynn Cornell</u>	<u>Mark Edward Hooper</u>
<u>Roger Lee Looyenga</u>	<u>Katherine Maidlow Noirot</u>	<u>Lori Ann McAllister</u>

State of Michigan SS:
County of Eaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Jeffrey S. Tagsold William F. Woodbury Eileen K. Phaner
Jeffrey Scott Tagsold William Finch Woodbury Eileen Kay Phaner
President Senior Vice President, Secretary & General Counsel Senior Vice President, Treasurer & CFO
Counsel

Subscribed and sworn to before me this
23 day of January, 2014
Meredith F. Kretschman
Meredith F. Kretschman
Notary
10/21/2017

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached

MEREDITH F. KRETSCHMAN
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF INGHAM
My Commission Expires Oct. 21, 2017
Acting in the County of Eaton

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	16,156,073	0.520	16,156,073		16,156,073	0.520
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	273,508,453	8.805	273,508,453		273,508,453	8.805
1.22 Issued by U.S. government sponsored agencies	7,044,926	0.227	7,044,926		7,044,926	0.227
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	56,291,695	1.812	56,291,695		56,291,695	1.812
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	644,522,824	20.748	644,522,824		644,522,824	20.748
1.43 Revenue and assessment obligations	331,904,306	10.684	331,904,306		331,904,306	10.684
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	10,709,472	0.345	10,709,472		10,709,472	0.345
1.512 Issued or guaranteed by FNMA and FHLMC	6,372,927	0.205	6,372,927		6,372,927	0.205
1.513 All other	1,060,000	0.034	1,060,000		1,060,000	0.034
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	367,294,895	11.824	367,294,895		367,294,895	11.824
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	879,114,049	28.300	879,114,049		879,114,049	28.300
2.2 Unaffiliated non-U.S. securities (including Canada)	109,925,294	3.539	109,925,294		109,925,294	3.539
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds	86,217,893	2.775	86,217,893		86,217,893	2.775
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated	3,298,816	0.106	3,298,816		3,298,816	0.106
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated	219,716,951	7.073	219,716,951		219,716,951	7.073
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including \$0 of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$0 property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	64,848,938	2.088	64,848,938		64,848,938	2.088
11. Other invested assets	28,432,305	0.915	28,432,305		28,432,305	0.915
12. Total invested assets	3,106,419,816	100.000	3,106,419,816		3,106,419,816	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	20,221,388
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,941,283
	2.2 Additional investment made after acquisition (Part 2, Column 9)	6,912,429
		8,853,713
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	2,831,590
	5.2 Totals, Part 3, Column 9	2,831,590
6.	Total gain (loss) on disposals, Part 3, Column 19	274,562
7.	Deduct amounts received on disposals, Part 3, Column 16	3,748,947
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	28,432,305
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	28,432,305

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	2,752,951,039
2.	Cost of bonds and stocks acquired, Part 3, Column 7	675,467,714
3.	Accrual of discount	996,456
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	27,860
	4.2. Part 2, Section 1, Column 15	(171,600)
	4.3. Part 2, Section 2, Column 13	60,258,189
	4.4. Part 4, Column 11	(10,273,994)
		49,840,455
5.	Total gain (loss) on disposals, Part 4, Column 19	19,127,317
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	472,868,529
7.	Deduct amortization of premium	12,375,879
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,013,138,573
11.	Deduct total nonadmitted amounts	
12.	Statement value at end of current period (Line 10 minus Line 11)	3,013,138,573

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	862,052,342	857,057,074	864,422,153	858,778,766
	2. Canada				
	3. Other Countries	84,585,267	84,080,466	84,589,971	84,548,845
	4. Totals	946,637,609	941,137,540	949,012,124	943,327,611
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	56,291,695	58,126,033	57,548,203	54,600,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	644,522,824	662,648,913	659,701,771	632,060,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions					
	7. Totals	355,552,372	368,350,550	365,865,795	349,787,485
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	590,975,119	607,135,497	599,154,456	568,199,313
	9. Canada	55,864,526	57,028,774	56,158,648	55,400,000
	10. Other Countries	54,060,768	55,162,667	54,225,393	53,850,083
	11. Totals	700,900,413	719,326,937	709,538,497	677,449,396
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	2,703,904,913	2,749,589,973	2,741,666,391	2,657,224,492
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	3,298,816	3,307,400	3,470,400	
	15. Canada				
	16. Other Countries				
	17. Totals	3,298,816	3,307,400	3,470,400	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	3,298,816	3,307,400	3,470,400	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	275,618,885	275,618,885	163,431,478	
	21. Canada	2,555,823	2,555,823	2,164,089	
	22. Other Countries	27,760,137	27,760,137	20,759,924	
	23. Totals	305,934,845	305,934,845	186,355,491	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	305,934,845	305,934,845	186,355,491	
	26. Total Stocks	309,233,661	309,242,245	189,825,891	
	27. Total Bonds and Stocks	3,013,138,573	3,058,832,217	2,931,492,282	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	161,916,443	395,812,475	219,158,609	82,731,214	1,900,086	861,518,827	31.9	806,925,384	32.5	861,518,827	
1.2 NAIC 2	266,758	266,758				533,516	0.0			533,516	
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	162,183,201	396,079,233	219,158,609	82,731,214	1,900,086	862,052,343	31.9	806,925,384	32.5	862,052,343	
2. All Other Governments											
2.1 NAIC 1	7,464,427	33,386,744	28,373,126	15,360,971		84,585,267	3.1	55,499,828	2.2	84,585,267	
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals	7,464,427	33,386,744	28,373,126	15,360,971		84,585,267	3.1	55,499,828	2.2	84,585,267	
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1	5,008,746	26,548,696	20,772,550	3,961,703		56,291,695	2.1	50,497,275	2.0	56,291,695	
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals	5,008,746	26,548,696	20,772,550	3,961,703		56,291,695	2.1	50,497,275	2.0	56,291,695	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1	69,319,495	281,380,961	241,969,473	36,573,451		629,243,380	23.3	567,137,528	22.8	629,243,380	
4.2 NAIC 2	5,955,742	7,331,390	1,992,312			15,279,444	0.6	10,959,363	0.4	15,279,444	
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals	75,275,237	288,712,351	243,961,785	36,573,451		644,522,824	23.8	578,096,891	23.3	644,522,824	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	62,174,441	168,459,154	87,411,632	15,528,721	405	333,574,354	12.3	383,248,162	15.4	333,574,354	
5.2 NAIC 2	4,049,526	14,933,569	2,017,813			21,000,909	0.8	10,460,072	0.4	21,000,909	
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5		977,110				977,110	0.0	949,250	0.0	977,110	
5.6 NAIC 6											
5.7 Totals	66,223,967	184,369,833	89,429,446	15,528,721	405	355,552,372	13.1	394,657,485	15.9	355,552,372	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 352,842,255	1,192,116,686	784,992,900	158,031,071	1,900,491	2,489,883,402	92.1	XXX	XXX	2,342,301,842	147,581,560
9.2 NAIC 2	(d) 23,640,405	106,926,508	79,821,382			210,388,294	7.8	XXX	XXX	197,380,544	13,007,750
9.3 NAIC 3	(d)	2,656,107				2,656,107	0.1	XXX	XXX	2,656,107	
9.4 NAIC 4	(d)							XXX	XXX		
9.5 NAIC 5	(d)	977,110				(c) 977,110	0.0	XXX	XXX	977,110	
9.6 NAIC 6	(d)					(c)		XXX	XXX		
9.7 Totals	376,482,659	1,302,676,410	864,814,282	158,031,071	1,900,491	(b) 2,703,904,913	100.0	XXX	XXX	2,543,315,602	160,589,311
9.8 Line 9.7 as a % of Col. 6	13.9	48.2	32.0	5.8	0.1	100.0	XXX	XXX	XXX	94.1	5.9
10. Total Bonds Prior Year											
10.1 NAIC 1	376,124,822	1,181,864,098	638,350,336	119,789,611	3,896,330	XXX	XXX	2,320,025,197	93.3	2,172,890,082	147,135,115
10.2 NAIC 2	22,773,793	75,761,242	61,086,074			XXX	XXX	159,621,108	6.4	148,093,158	11,527,950
10.3 NAIC 3		1,999,506				XXX	XXX	1,999,506	0.1	1,999,506	
10.4 NAIC 4	2,811,255					XXX	XXX	2,811,255	0.1	2,811,255	
10.5 NAIC 5	949,250					XXX	XXX	(c) 949,250	0.0	949,250	
10.6 NAIC 6						XXX	XXX	(c)			
10.7 Totals	402,659,120	1,259,624,846	699,436,410	119,789,611	3,896,330	XXX	XXX	(b) 2,485,406,317	100.0	2,326,743,251	158,663,065
10.8 Line 10.7 as a % of Col. 8	16.2	50.7	28.1	4.8	0.2	XXX	XXX	100.0	XXX	93.6	6.4
11. Total Publicly Traded Bonds											
11.1 NAIC 1	331,197,646	1,099,488,752	752,523,320	157,191,634	1,900,491	2,342,301,842	86.6	2,172,890,082	87.4	2,342,301,842	XXX
11.2 NAIC 2	22,853,606	101,696,795	72,830,142			197,380,544	7.3	148,093,158	6.0	197,380,544	XXX
11.3 NAIC 3		2,656,107				2,656,107	0.1	1,999,506	0.1	2,656,107	XXX
11.4 NAIC 4								2,811,255	0.1		XXX
11.5 NAIC 5		977,110				977,110	0.0	949,250	0.0	977,110	XXX
11.6 NAIC 6											XXX
11.7 Totals	354,051,252	1,204,818,764	825,353,462	157,191,634	1,900,491	2,543,315,602	94.1	2,326,743,251	93.6	2,543,315,602	XXX
11.8 Line 11.7 as a % of Col. 6	13.9	47.4	32.5	6.2	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	13.1	44.6	30.5	5.8	0.1	94.1	XXX	XXX	XXX	94.1	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	21,644,609	92,627,934	32,469,580	839,437		147,581,560	5.5	147,135,115	5.9	XXX	147,581,560
12.2 NAIC 2	786,798	5,229,712	6,991,239			13,007,750	0.5	11,527,951	0.5	XXX	13,007,750
12.3 NAIC 3										XXX	
12.4 NAIC 4										XXX	
12.5 NAIC 5										XXX	
12.6 NAIC 6										XXX	
12.7 Totals	22,431,408	97,857,646	39,460,820	839,437		160,589,311	5.9	158,663,066	6.4	XXX	160,589,311
12.8 Line 12.7 as a % of Col. 6	14.0	60.9	24.6	0.5		100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.8	3.6	1.5	0.0		5.9	XXX	XXX	XXX	XXX	5.9

(a) Includes \$ 147,488,533 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$, current year \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$, current year \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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S108

S108

S108

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	217,275,596	965,932,515	724,191,389	93,119,888	1,659,422	2,002,178,810	74.0	XXX	XXX	1,844,448,426	157,730,384
9.2 Residential Mortgage-Backed Securities	113,755,844	214,384,800	55,475,987	12,720,211	17,821	396,354,662	14.7	XXX	XXX	396,354,662	
9.3 Commercial Mortgage-Backed Securities	79,468	345,320	265,154			689,942	0.0	XXX	XXX	689,942	
9.4 Other Loan-Backed and Structured Securities	45,371,752	122,013,775	84,881,751	52,190,972	223,248	304,681,499	11.3	XXX	XXX	301,822,572	2,858,927
9.5 Totals	376,482,659	1,302,676,410	864,814,282	158,031,071	1,900,491	2,703,904,913	100.0	XXX	XXX	2,543,315,602	160,589,311
9.6 Line 9.5 as a % of Col. 6	13.9	48.2	32.0	5.8	0.1	100.0	XXX	XXX	XXX	94.1	5.9
10. Total Bonds Prior Year											
10.1 Issuer Obligations	218,993,591	905,665,920	558,575,490	57,281,786	2,137,033	XXX	XXX	1,742,653,820	70.1	1,586,747,182	155,906,638
10.2 Residential Mortgage-Backed Securities	132,116,910	208,500,495	66,045,087	22,914,375	1,759,297	XXX	XXX	431,336,164	17.4	431,336,164	
10.3 Commercial Mortgage-Backed Securities	76,897	334,156	355,787			XXX	XXX	766,840	0.0	766,840	
10.4 Other Loan-Backed and Structured Securities	51,471,722	145,124,274	74,460,045	39,593,451		XXX	XXX	310,649,492	12.5	307,893,065	2,756,427
10.5 Totals	402,659,120	1,259,624,845	699,436,409	119,789,612	3,896,330	XXX	XXX	2,485,406,316	100.0	2,326,743,251	158,663,065
10.6 Line 10.5 as a % of Col. 8	16.2	50.7	28.1	4.8	0.2	XXX	XXX	100.0	XXX	93.6	6.4
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	196,247,187	869,530,797	684,730,569	92,280,451	1,659,422	1,844,448,426	68.2	1,586,747,182	63.8	1,844,448,426	XXX
11.2 Residential Mortgage-Backed Securities	113,755,844	214,384,800	55,475,987	12,720,211	17,821	396,354,662	14.7	431,336,164	17.4	396,354,662	XXX
11.3 Commercial Mortgage-Backed Securities	79,468	345,320	265,154			689,942	0.0	766,840	0.0	689,942	XXX
11.4 Other Loan-Backed and Structured Securities	43,968,753	120,557,847	84,881,751	52,190,972	223,248	301,822,572	11.2	307,893,065	12.4	301,822,572	XXX
11.5 Totals	354,051,252	1,204,818,764	825,353,462	157,191,634	1,900,491	2,543,315,602	94.1	2,326,743,251	93.6	2,543,315,602	XXX
11.6 Line 11.5 as a % of Col. 6	13.9	47.4	32.5	6.2	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	13.1	44.6	30.5	5.8	0.1	94.1	XXX	XXX	XXX	94.1	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	21,028,409	96,401,718	39,460,820	839,437		157,730,384	5.8	155,906,639	6.3	XXX	157,730,384
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities	1,402,999	1,455,928				2,858,927	0.1	2,756,427	0.1	XXX	2,858,927
12.5 Totals	22,431,408	97,857,646	39,460,820	839,437		160,589,311	5.9	158,663,066	6.4	XXX	160,589,311
12.6 Line 12.5 as a % of Col. 6	14.0	60.9	24.6	0.5		100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.8	3.6	1.5	0.0		5.9	XXX	XXX	XXX	XXX	5.9

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Own- ship
	NAPIER PARK RAILCAR LEASE FUND		NEW YORK	NY	NAPIER PARK CAPITAL MANAGEMENT		01/08/2013		1,694,295	1,672,053	1,672,053	1,323					693	305,705	0.552
0399999.	Transportation Equipment - Unaffiliated																693	305,705	XXX
	MIDWEST BANC FUND VII LIMITED PARTNERSHIP		CHICAGO	IL	THE BANC FUNDS COMPANY, L.L.C.		04/20/2005		2,000,000	1,586,117	1,586,117	319,947							0.444
	MIDWEST BANC FUND VIII LIMITED PARTNERSHIP		CHICAGO	IL	THE BANC FUNDS COMPANY, L.L.C.		02/13/2008		1,860,000	2,256,797	2,256,797	226,779					18,861	140,000	0.308
1599999.	Joint Venture Interests - Common Stock - Unaffiliated								3,860,000	3,842,915	3,842,915	546,726					18,861	140,000	XXX
	RIALTO REAL ESTATE		NEW YORK	NY	UBS FINANCIAL SERVICES INC		08/11/2011		2,775,000	2,635,354	2,635,354	580,099						225,000	0.430
	BREP VII COMMERCIAL REAL ESTATE TRUST		TROY	MI	MERRILL LYNCH		08/30/2012		1,020,000	1,143,880	1,143,880	123,880					5,200	980,000	0.630
	FREO ACCESS, LP		NEW YORK	NY	GOLDMAN SACHS ASSET MANAGEMENT		10/01/2012		1,901,216	1,959,565	1,959,565	58,348					17,509	98,784	0.170
1799999.	Joint Venture Interests - Real Estate - Unaffiliated								5,696,216	5,738,799	5,738,799	762,327					22,709	1,303,784	XXX
	APOLLO EUROPEAN CREDIT FUND		NEW YORK	NY	UBS FINANCIAL SERVICES INC		12/20/2011	3.	1,381,547	1,515,227	1,515,227	47,484					33,572	618,453	0.680
	UBS SELECT SERIES II, LLC		NEW YORK	NY	UBS FINANCIAL SERVICES INC		05/09/2007	3.	1,706,000	1,885,478	1,885,478	60,022					201,000	294,000	1.730
	UBS SELECT SERIES III, LLC		NEW YORK	NY	UBS FINANCIAL SERVICES INC		05/15/2008	3.	1,514,000	1,733,955	1,733,955	326,030						486,000	2.414
	NB CROSSROADS 2010		NEW YORK	NY	UBS FINANCIAL SERVICES INC		09/01/2010	3.	1,545,000	1,656,280	1,656,280	249,029					2,793	1,455,000	0.420
	NB STRATEGIC CO-INVESTMENT PARTNERS II LP		NEW YORK	NY	UBS FINANCIAL SERVICES INC		09/20/2012		525,889	596,908	596,908	145,319					3,212	1,474,111	0.180
	QPC III, LP - GLOBAL DIVERSIFIED SERIES		NEW YORK	NY	BLACKROCK ALTERNATIVE ADVISORS		05/14/2007	3.	1,769,208	1,747,332	1,747,332	234,684						230,792	0.350
	MESIROW PRIVATE EQUITY FUND IV		CHICAGO	IL	MESIROW FINANCIAL		03/25/2008	3.	1,460,000	1,558,039	1,558,039	119,112					50,000	540,000	0.220
	MESIROW PRIVATE EQUITY FUND V		CHICAGO	IL	MESIROW FINANCIAL		03/11/2009	3.	941,512	1,004,924	1,004,924	90,692						1,060,000	0.240
	STEPSTONE PEP III		NEW YORK	NY	CITIGROUP GLOBAL MARKETS, INC		07/14/2008	3.	1,575,749	1,477,434	1,477,434	(14,018)					2,326	424,251	2.290
	HAMILTON LANE FUND VII SERIES A		NEW YORK	NY	CITIGROUP GLOBAL MARKETS, INC		03/11/2009	3.	577,200	589,825	589,825	60,804						622,800	0.760
	HAMILTON LANE FUND VII SERIES B		NEW YORK	NY	CITIGROUP GLOBAL MARKETS, INC		03/11/2009	3.	456,000	411,801	411,801	15,151						344,000	0.760
	FORT WASHINGTON PEO FUND II		CINCINNATI	OH	FORT WASHINGTON PRIVATE EQUITY		03/11/2009	1.	1,210,455	1,078,056	1,078,056	155,045					76,332	789,545	1.860
	J P MORGAN ASIA PRIVATE EQUITY FUND LLC		NEW YORK	NY	JP MORGAN ASSET MANAGEMENT		07/06/2011	1.	1,341,420	1,339,834	1,339,834	(1,586)						1,658,580	4.200
	WARBURG XI		NEW YORK	NY	WARBURG PINCUS		04/18/2013	3.	550,000	583,445	583,445	33,445					6,800	1,450,000	0.019
2199999.	Joint Venture Interests - Other - Unaffiliated								16,553,980	17,178,538	17,178,538	1,521,214					376,036	11,447,532	XXX
4499999.	Total - Unaffiliated								27,804,492	28,432,305	28,432,305	2,831,590					418,298	13,197,020	XXX
4599999.	Total - Affiliated																		XXX
4699999.	Totals								27,804,492	28,432,305	28,432,305	2,831,590					418,298	13,197,020	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
	NAPIER PARK RAILCAR LEASE FUND	NEW YORK	NY	NAPIER PARK CAPITAL MANAGEMENT	01/08/2013		1,486,283	259,074		0.552
0399999.	Transportation Equipment - Unaffiliated									XXX
	MIDWEST BANC FUND VIII LIMITED PARTNERSHIP	CHICAGO	IL	THE BANC FUNDS COMPANY, L.L.C.	02/13/2008		1,486,283	540,000		0.308
1599999.	Joint Venture Interests - Common Stock - Unaffiliated							540,000		XXX
	BREP VII COMMERCIAL REAL ESTATE TRUST	TROY	MI	MERRILL LYNCH	08/30/2012			620,000		0.630
	FREO ACCESS, LP	NEW YORK	NY	GOLDMAN SACHS ASSET MANAGEMENT	10/01/2012			1,406,174		0.170
1799999.	Joint Venture Interests - Real Estate - Unaffiliated							2,026,174		XXX
	APOLLO EUROPEAN CREDIT FUND	NEW YORK	NY	UBS FINANCIAL SERVICES INC	12/20/2011	3		492,020		0.680
	UBS SELECT SERIES III, LLC	NEW YORK	NY	UBS FINANCIAL SERVICES INC	05/09/2007	3				1.730
	UBS SELECT SERIES III, LLC	NEW YORK	NY	UBS FINANCIAL SERVICES INC	05/15/2008	3		172,000		2.414
	NB CROSSROADS 2010	NEW YORK	NY	UBS FINANCIAL SERVICES INC	09/01/2010	3		390,000		0.420
	NB STRATEGIC CO-INVESTMENT PARTNERS II LP	NEW YORK	NY	UBS FINANCIAL SERVICES INC	09/20/2012			158,824		0.180
	QPC III, LP - GLOBAL DIVERSIFIED SERIES	NEW YORK	NY	BLACKROCK ALTERNATIVE ADVISORS	05/14/2007	3		732,982		0.350
	MESIROW PRIVATE EQUITY FUND IV	CHICAGO	IL	MESIROW FINANCIAL	03/25/2008	3		140,000		0.220
	MESIROW PRIVATE EQUITY FUND V	CHICAGO	IL	MESIROW FINANCIAL	03/11/2009	3		220,000		0.240
	STEPSTONE PEP III	NEW YORK	NY	CITIGROUP GLOBAL MARKETS, INC	07/14/2008	3		153,695		2.290
	HAMILTON LANE FUND VII SERIES A	NEW YORK	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	3		39,000		0.760
	HAMILTON LANE FUND VII SERIES B	NEW YORK	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	3		112,000		0.760
	FORT WASHINGTON PEO FUND II	CINCINNATI	OH	FORT WASHINGTON PRIVATE EQUITY	03/11/2009	1		130,000		1.860
	J P MORGAN ASIA PRIVATE EQUITY FUND LLC	NEW YORK	NY	JP MORGAN ASSET MANAGEMENT	07/06/2011	1		1,131,659		4.200
	WARBURG XI	NEW YORK	NY	WARBURG PINCUS	04/18/2013	3		455,000	215,000	0.019
2199999.	Joint Venture Interests - Other - Unaffiliated						455,000	4,087,180		XXX
4499999.	Total - Unaffiliated						1,941,283	6,912,429		XXX
4599999.	Total - Affiliated									XXX
4699999.	Totals						1,941,283	6,912,429		XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	NAPIER PARK RAILCAR LEASE FUND	NEW YORK	NY	NAPIER PARK CAPITAL MANAGEMENT	01/08/2013	10/30/2013	74,627							74,627	74,627				
0399999. Transportation Equipment - Unaffiliated								74,627						74,627	74,627				
	MIDWEST BANC FUNDVIII LIMITED PARTNERSHIP	CHICAGO	IL	THE BANC FUNDS COMPANY, L.L.C.	02/13/2008	12/23/2013									73,125		73,125	73,125	18,861
1599999. Joint Venture Interests - Common Stock - Unaffiliated														73,125			73,125	73,125	18,861
	RIALTO REAL ESTATE	NEW YORK	NY	UBS FINANCIAL SERVICES INC	08/11/2011	10/17/2013	1,612,500							1,612,500	1,612,500				
	FREEO ACCESS, LP	NEW YORK	NY	GOLDMAN SACHS ASSET MANAGEMENT	10/01/2012	12/09/2013	338,633							338,633	338,633				
1799999. Joint Venture Interests - Real Estate - Unaffiliated								1,951,133						1,951,133	1,951,133				
	UBS SELECT SERIES IIII, LLC	NEW YORK	NY	UBS FINANCIAL SERVICES INC	05/15/2008	05/21/2013	30,000							30,000	30,000				
	NB CROSSROADS 2010	NEW YORK	NY	UBS FINANCIAL SERVICES INC	09/01/2010	11/14/2013	120,000							120,000	120,000				
	NB STRATEGIC CO-INVESTMENT PARTNERS II LP	NEW YORK	NY	UBS FINANCIAL SERVICES INC	09/20/2012	10/28/2013	116,856							116,856	116,856				
	OPC III, LP - GLOBAL DIVERSIFIED SERIES	NEW YORK	NY	BLACKROCK ALTERNATIVE ADVISORS	05/14/2007	09/30/2013	732,982							732,982	732,982				
	MESIROW PRIVATE EQUITY FUND IV	CHICAGO	IL	MESIROW FINANCIAL	03/25/2008	12/23/2013	85,000							85,000	120,000		35,000	35,000	50,000
	MESIROW PRIVATE EQUITY FUND V	CHICAGO	IL	MESIROW FINANCIAL	03/11/2009	09/27/2013	20,000							20,000	40,000		20,000	20,000	
	HAMILTON LANE FUND VII SERIES A	NEW YORK	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	03/11/2013	23,400							23,400	23,400				
	HAMILTON LANE FUND VII SERIES B	NEW YORK	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	08/12/2013	29,475							29,475					
	FORT WASHINGTON PEO FUND II	CINCINNATI	OH	FORT WASHINGTON PRIVATE EQUITY	03/11/2009	03/05/2013	60,980							60,980	60,980				
	STEPSTONE PEP III	NEW YORK	NY	CITIGROUP GLOBAL MARKETS, INC	07/14/2008	06/30/2013	109,932							109,932	256,369		146,437	146,437	2,326
	WARBURG XI	NEW YORK	NY	WARBURG PINCUS	04/18/2013	06/13/2013	120,000							120,000	120,000				
2199999. Joint Venture Interests - Other - Unaffiliated								1,448,625						1,448,625	1,650,062		201,437	201,437	52,326
4499999. Total - Unaffiliated								3,474,385						3,474,385	3,748,947		274,562	274,562	71,187
4599999. Total - Affiliated																			
4699999 - Totals								3,474,385						3,474,385	3,748,947		274,562	274,562	71,187

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
83162C-NG-4	SM BUS ADMIN SBA SBAP 2003-20 J 1				1.	1,011,571	107.2530	1,086,353	1,012,888	1,011,946			93		4.920	4.949	AO	12,459	50,908	11/29/2007	10/01/2023
83162C-SP-9	SM BUS ADMIN SBA SBAP 2003-20D				1.	1,255,464	108.0170	1,356,114	1,255,464	1,255,464					4.950	4.950	JD	5,179	64,009	06/02/2009	06/01/2029
83162C-RS-4	SM BUS ADMIN SBA SBAP 2008-20D 1				1.	1,620,709	110.1480	1,716,517	1,558,374	1,607,324			(2,273)		5.370	4.762	AO	20,921	86,857	01/07/2009	04/01/2028
83162C-SD-6	SM BUS ADMIN SBA SBAP 2008-20K				1.	3,075,106	113.1480	3,479,421	3,075,106	3,075,106					6.770	6.770	MN	34,697	224,324	11/04/2008	11/01/2028
83162C-SL-8	SM BUS ADMIN SBA SBAP 2009-20D 1				1.	3,165,985	106.0690	3,298,346	3,109,623	3,156,405			(2,022)		4.310	4.036	AO	33,506	137,208	02/01/2010	04/01/2029
83162C-SR-5	SM BUS ADMIN SBA SBAP 2009-20G 1				1.	10,505,641	106.2360	11,003,152	10,357,273	10,481,534			(5,465)		4.300	4.089	JJ	222,681	458,638	03/08/2010	07/01/2029
83162C-SS-3	SM BUS ADMIN SBA SBAP 2009-20H 1				1.	3,600,615	106.6800	3,841,137	3,600,615	3,600,615					4.450	4.450	FA	66,761	162,537	08/03/2009	08/01/2029
83162C-SU-8	SM BUS ADMIN SBA SBAP 2009-20I-1				1.	7,190,696	105.4760	7,516,808	7,126,557	7,178,010			(2,237)		4.200	4.069	MS	99,772	306,701	02/03/2010	09/01/2029
83162C-SV-6	SM BUS ADMIN SBA SBAP 2009-20J				1.	1,422,120	104.1590	1,439,870	1,382,377	1,411,654			(3,994)		3.920	3.548	AO	13,547	55,390	07/07/2011	10/01/2029
83162C-SY-0	SM BUS ADMIN SBA SBAP 2009-20L				1.	6,957,391	104.2080	7,250,158	6,957,391	6,957,391					4.050	4.050	JD	23,481	291,201	12/04/2009	12/01/2029
83162C-SZ-7	SM BUS ADMIN SBA SBAP 2010-10A 1				1.	1,248,545	103.6810	1,294,504	1,248,545	1,248,545					3.170	3.170	JJ	19,789	40,500	01/06/2010	01/01/2020
83162C-TC-7	SM BUS ADMIN SBA SBAP 2010-10B 1				1.	1,596,055	103.6170	1,653,784	1,596,055	1,596,055					2.860	2.860	MS	15,216	46,517	03/04/2010	03/01/2020
83162C-TF-0	SM BUS ADMIN SBA SBAP 2010-10C 1				1.	1,209,402	103.1720	1,247,765	1,209,402	1,209,402					2.870	2.870	MN	5,785	35,032	05/03/2010	05/01/2020
83162C-TM-5	SM BUS ADMIN SBA SBAP 2010-10E 1				1.	3,095,821	101.1740	3,132,166	3,095,821	3,095,821					1.970	1.970	MS	20,329	64,616	09/01/2010	09/01/2020
83162C-TQ-6	SM BUS ADMIN SBA SBAP 2010-10F 1				1.	4,559,348	101.2510	4,616,386	4,559,348	4,559,348					1.810	1.810	MN	13,754	83,461	11/08/2010	11/01/2020
83162C-TB-9	SM BUS ADMIN SBA SBAP 2010-20B 1				1.	10,971,139	104.8760	11,412,393	10,881,796	10,958,886			(3,182)		4.140	4.015	FA	187,711	467,184	01/14/2011	02/01/2030
83162C-TD-5	SM BUS ADMIN SBA SBAP 2010-20C 1				1.	2,873,400	104.8510	2,986,824	2,848,636	2,870,059			(872)		4.190	4.058	MS	39,786	123,113	01/10/2011	03/01/2030
83162C-TE-3	SM BUS ADMIN SBA SBAP 2010-20D 1				1.	5,411,865	105.4750	5,708,165	5,411,865	5,411,865					4.360	4.360	AO	58,989	243,903	04/01/2010	04/01/2030
83162C-TG-8	SM BUS ADMIN SBA SBAP 2010-20E 1				1.	13,469,795	104.3130	13,930,563	13,354,580	13,456,673			(3,774)		4.110	3.972	MN	91,479	573,455	03/08/2011	05/01/2030
83162C-TH-6	SM BUS ADMIN SBA SBAP 2010-20F 1				1.	7,123,330	103.7030	7,387,106	7,123,330	7,123,330					3.880	3.880	JD	23,032	280,528	06/08/2010	06/01/2030
83162C-TK-9	SM BUS ADMIN SBA SBAP 2010-20G 1				1.	4,047,672	103.6310	4,184,183	4,037,578	4,046,332			(334)		3.800	3.763	JJ	76,714	158,889	01/06/2011	07/01/2030
83162C-TL-7	SM BUS ADMIN SBA SBAP 2010-20H 1				1.	2,424,682	102.2460	2,479,141	2,424,682	2,424,682					3.520	3.520	FA	35,562	89,620	08/02/2010	08/01/2030
83162C-TN-3	SM BUS ADMIN SBA SBAP 2010-20I 1				1.	1,632,690	100.5720	1,617,265	1,608,066	1,628,372			(857)		3.210	2.997	MS	17,206	52,864	11/03/2010	09/01/2030
83162C-TP-8	SM BUS ADMIN SBA SBAP 2010-20J 1				1.	3,345,266	99.8360	3,339,780	3,345,266	3,345,266					3.110	3.110	AO	26,009	105,440	10/01/2010	10/01/2030
83162C-TT-0	SM BUS ADMIN SBA SBAP 2011-10A 1				1.	4,657,754	102.7170	4,784,305	4,657,754	4,657,754					2.450	2.450	JJ	57,057	117,608	01/04/2011	01/01/2021
83162C-TW-3	SM BUS ADMIN SBA SBAP 2011-10B 1				1.	5,019,541	103.8710	5,200,440	5,006,633	5,014,458			(1,555)		2.630	2.580	MS	43,891	142,096	04/19/2011	03/01/2021
83162C-TZ-6	SM BUS ADMIN SBA SBAP 2011-10C 1				1.	6,069,887	103.0910	6,257,507	6,069,887	6,069,887					2.340	2.340	MN	23,673	146,339	05/03/2011	05/01/2021
83162C-UC-5	SM BUS ADMIN SBA SBAP 2011-10D 1				1.	2,433,178	102.8040	2,501,404	2,433,178	2,433,178					2.250	2.250	JJ	27,373	55,042	07/01/2011	07/01/2021
83162C-UF-8	SM BUS ADMIN SBA SBAP 2011-10E 1				1.	6,097,857	100.5750	6,132,920	6,097,857	6,097,857					1.530	1.530	MS	31,099	94,981	09/06/2011	09/01/2021
83162C-UJ-0	SM BUS ADMIN SBA SBAP 2011-10F 1				1.	7,735,235	100.4170	7,767,491	7,735,235	7,735,235					1.520	1.520	MN	19,596	117,576	11/08/2011	05/01/2021
83162C-TU-7	SM BUS ADMIN SBA SBAP 2011-20A 1				1.	5,092,146	102.6780	5,228,514	5,092,146	5,092,146					3.890	3.890	JJ	99,042	204,217	01/04/2011	01/01/2031
83162C-TV-5	SM BUS ADMIN SBA SBAP 2011-20B 1				1.	9,346,807	105.1380	9,808,724	9,329,381	9,343,558			(689)		4.220	4.194	FA	164,042	406,750	03/07/2011	02/01/2031
83162C-TX-1	SM BUS ADMIN SBA SBAP 2011-20C 1				1.	3,563,962	104.3220	3,696,984	3,543,820	3,559,984			(1,098)		4.090	4.016	MS	48,314	147,467	04/19/2011	03/01/2031
83162C-UD-3	SM BUS ADMIN SBA SBAP 2011-20G 1				1.	900,542	102.9830	920,501	893,838	898,323			(794)		3.740	3.659	JJ	16,715	34,064	07/06/2011	07/01/2031
83162C-UH-4	SM BUS ADMIN SBA SBAP 2011-20J 1				1.	23,761,312	97.3380	23,059,394	23,690,023	23,740,122			(7,114)		2.760	2.726	AO	163,461	677,308	12/05/2011	10/01/2031
83162C-UL-5	SM BUS ADMIN SBA SBAP 2011-20L 1				1.	10,509,742	97.6110	10,258,664	10,509,742	10,509,742					2.870	2.870	JD	25,136	308,498	12/06/2011	12/01/2031
83162C-UM-3	SM BUS ADMIN SBA SBAP 2012-10A 1				1.	4,832,975	100.3040	4,847,668	4,832,975	4,832,975					1.580	1.580	JJ	38,181	88,431	01/03/2012	01/01/2022
83162C-UT-8	SM BUS ADMIN SBA SBAP 2012-10C 1				1.	852,191	98.7380	841,436	852,191	852,191					1.240	1.240	MN	1,761	10,627	05/03/2012	05/01/2022
83162C-UI-1	SM BUS ADMIN SBA SBAP 2012-10D 1				1.	6,334,697	98.9780	6,269,956	6,334,697	6,334,697					1.190	1.190	JJ	37,691	73,289	07/03/2012	07/01/2022
83162C-UZ-4	SM BUS ADMIN SBA SBAP 2012-10E 1				1.	5,285,791	96.9930	5,126,847	5,285,791	5,285,791					0.980	0.980	MS	17,267	50,391	09/04/2012	09/01/2022
83162C-UR																					

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
225448-AL-3	144A CREDIT SUISSE GUERNSEY BONDS	R			1FE	2,990,220		101,2500	3,000,000	2,996,107		3,235			1.625	1.736	MS	15,573	48,750	03/01/2012	03/06/2015
826200-AC-1	144A SIEMENS CO GTD	R			1FE	2,276,940		112,6810	2,000,000	2,129,243		(43,518)			5.750	3.315	AO	23,639	115,000	08/25/2010	10/17/2016
881575-AE-4	144A TESCO PLC SR. NOTES	R			2FE	1,398,544		101,2600	1,400,000	1,399,543		483			2.000	2.036	JD	2,022	28,000	11/28/2011	12/05/2014
90349C-AA-2	144A UBS AG LONDON	R			1FE	4,094,650		103,0230	4,000,000	4,065,977		(19,611)			2.250	1.726	MS	22,750	90,000	07/20/2012	03/30/2017
05253J-AD-3	AUSTRALIA & NEW ZEALAND BANK FLTG	R			1FE	1,000,000		99,9170	1,000,000	1,000,000					0.241	0.320	FIAN	980	4,240	05/09/2013	05/15/2018
06740J-M9-8	BARCLAYS BANK PLC CP1 LINKED	R			1FE	4,000,000		99,8500	4,000,000	4,000,000					1.445	1.456	MON	4,000	97,842	03/01/2010	03/10/2017
2027AO-GV-5	COMMONWILTH BK AUSTRALIA FLTG MTN	R			1FE	600,000		100,0000	600,000	600,000					1.650	1.650	MJSD	743	4,950	06/01/2013	06/04/2020
6325CO-CN-9	NATIONAL AUSTRALIA BK FLTG RATE	R			1FE	4,000,000		99,8260	4,000,000	4,000,000					1.242	1.244	JAJO	9,979	25,420	04/12/2013	04/19/2023
66989G-AA-8	NOVARTIS SECURITES INV LTD CO	R			1FE	2,399,280		113,2370	2,400,000	2,399,576		71			5.125	5.129	FA	48,175	123,000	06/08/2009	02/10/2019
76720A-AM-8	RIO TINTO FINANCE USA PLC	R	1		1FE	1,966,260		99,5070	2,000,000	1,968,806		2,546			2.250	2.588	JD	2,125	21,875	07/25/2013	12/14/2018
89153V-AH-2	TOTAL CAPITAL INTL FLTG RATE	R			1FE	2,100,000		100,5460	2,100,000	2,100,000					0.809	0.811	FIAN	2,443	4,480	08/05/2013	08/10/2018
89153V-AF-6	TOTAL CAPITAL INTL SA	R			1FE	1,096,986		100,1690	1,100,000	1,097,385		399			1.000	1.092	FA	4,247		08/05/2013	08/12/2016
92857W-AU-4	VODAFONE GROUP PLC	R			1FE	2,104,480		104,4890	2,000,000	2,084,956		(19,524)			3.375	1.107	MN	6,938	33,750	07/22/2013	11/24/2015
32999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						661,863,022	XXX	670,852,592	629,324,566	653,010,077		(4,141,494)			XXX	XXX	XXX	6,257,698	24,352,487	XXX	XXX
281379-AA-5	144A EDUSA 2010-1 A1 FLTG RATE				1FE	2,102,449		101,2520	2,102,449	2,102,449					1.088	1.103	JAJO	4,340	24,288	02/14/2012	07/25/2023
313305-AA-2	144A FEDEX CORP 2012 PASS THRU SKG				2FE	758,222		100,9360	750,312	756,478		(1,744)			2.625	1.675	JJ	8,998	9,757	06/26/2013	01/15/2018
00432C-BN-0	ACCESS GPP STUDENT LOAN FLTG RT				1FE	3,842,500		97,8680	3,914,724	3,880,792		11,647			0.456	0.826	MJSD	304	19,836	01/18/2011	09/26/2033
041150-DJ-9	ASLA 2010-1 A FLTG RATE ABS				1FE	3,123,708		100,0020	3,175,371	3,142,275		11,127			0.238	0.794	FIAN	3,335	38,003	02/12/2012	11/25/2043
10620N-CD-8	BRAZOS HIGH ED AUTH BRHEA 2010-A1				1FE	1,458,493		101,0310	1,463,122	1,449,197		231			1.138	1.000	FIAN	1,656	17,332	02/10/2011	11/25/2022
10620N-AC-2	BRHEA 2005-2 A10 FLTG RATE				1FE	4,832,119		99,4930	4,930,868	4,928,920		33,616			0.366	1.028	MJSD	303	20,055	09/23/2011	12/26/2019
17305E-FA-8	CITIBANK CCCIT 2013-A2 FLTG RATE				1FE	5,000,000		99,5330	4,976,665	5,000,000					0.444	0.450	MON	494	13,571	05/22/2013	05/26/2020
17305E-DY-8	CITIBANK CR CD CCCIT 2007-AB				1FE	994,350		114,5350	1,145,345	997,511		582			5.650	5.725	MS	15,851	56,500	09/13/2007	09/20/2019
17305E-CH-6	CITIBANK CR CD CL A-8 (ABS)				1FE	3,994,040		104,1530	4,166,120	3,999,018		427			4.900	4.915	JD	10,344	196,000	12/03/2004	12/12/2016
17305E-CJ-2	CITIBANK CR CD SER 2005-A2 (ABS)				1FE	1,997,480		105,1550	2,103,104	1,999,596		173			4.850	4.863	MS	29,908	97,000	03/02/2005	03/10/2017
644617-AB-8	NHHEL2011-1 A2 FLTG RATE ABS				1FE	1,375,500		100,3300	1,404,620	1,381,422		3,683			1.088	1.374	JAJO	2,804	16,173	02/24/2012	10/25/2025
66704J-BC-1	NORTHSTAR ED FIN 2004-2 A4 FLTG				1FE	4,747,656		97,3400	4,866,980	4,827,202		26,818			0.468	1.060	JAJO	4,254	26,202	01/06/2011	07/28/2021
66704J-BB-3	NORTHSTAR ED FIN NEF 2004-2A3 FLTG		2		1FE	3,878,750		98,7960	3,951,832	4,000,000		3,939,168			0.408	1.098	JAJO	2,970	18,535	09/06/2011	07/28/2018
78445X-AA-4	SLM SLMA 2010-1 A FLTG RATE				1FE	2,197,132		99,6770	2,190,035	2,197,132					0.565	0.573	MON	241	13,170	02/10/2011	03/25/2025
78445J-AA-5	SLM STUDENT LOAN TR 2008-9 A FLTG				1FE	2,082,718		103,0330	2,055,328	1,994,821		(8,863)			1.738	0.888	JAJO	6,567	36,191	01/12/2011	04/25/2023
784428-AD-6	STUDENT LOAN SLOLT 2006-2 A4 FLTG				1FE	2,615,647		99,5260	2,627,872	2,617,662		(1,197)			0.323	0.565	MJSD	413	9,577	08/18/2010	06/15/2022
78444L-AD-5	STUDENT LOAN SLOLT 2008-1 A4A FLTG				1FE	2,099,688		103,8700	2,077,394	2,077,740		(6,899)			1.843	1.477	MJSD	1,748	37,992	08/30/2010	12/15/2032
907833-AH-0	UNION PACIFIC PASS-THRU 1999-A				1FE	575,024		116,8520	545,874	521,099		(18,766)			7.600	(0.313)	JJ	17,653	35,503	02/16/2012	01/02/2020
35999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						47,675,475	XXX	48,474,345	48,124,830	47,890,336		77,019			XXX	XXX	XXX	112,185	685,684	XXX	XXX
38999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						709,538,497	XXX	719,326,937	677,449,396	700,900,413		(4,064,475)			XXX	XXX	XXX	6,369,883	25,038,171	XXX	XXX
48999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
55999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
77999999. Total - Issuer Obligations						2,038,471,073	XXX	2,048,860,537	1,958,524,372	2,002,178,810	27,860	(8,729,823)			XXX	XXX	XXX	19,936,253	70,345,033	XXX	XXX
78999999. Total - Residential Mortgage-Backed Securities						397,892,624	XXX	390,832,488	393,906,000	396,354,662		(698,414)			XXX	XXX	XXX	782,854	8,340,734	XXX	XXX
79999999. Total - Commercial Mortgage-Backed Securities						689,942	XXX	727,420	689,942	689,942					XXX	XXX	XXX	2,656	23,907	XXX	XXX
80999999. Total - Other Loan-Backed and Structured Securities						304,612,752	XXX	309,169,527	304,104,178	304,681,498		31,450			XXX	XXX	XXX	2,488,613	8,558,633	XXX	XXX
83999999 - Total Bonds						2,741,666,391	XXX	2,749,589,973	2,657,224,492	2,703,904,913	27,860	(9,396,786)			XXX	XXX	XXX	23,210,375	87,268,306	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
88579Y-10-1	3M COMPANY			55,800,000	7,825,950	140,250	7,825,950	3,422,733		141,732		2,644,920		2,644,920		L	08/04/2011
002824-10-0	ABBOTT LABORATORIES			94,900,000	3,637,517	38,330	3,637,517	1,792,933		53,144		(634,142)		(634,142)		L	08/03/2011
00287Y-10-9	ABBVIE INC COMMON STOCK			47,450,000	2,505,835	52,810	2,505,835	1,200,983		75,920		1,304,852		1,304,852		U	01/02/2013
66987V-10-9	ADR NOVARTIS AG			36,700,000	2,949,946	80,380	2,949,946	2,061,767		626,836		626,836		626,836		L	04/24/2012
904767-70-4	ADR UNILEVER PLC SPONSORED ADR NE			40,300,000	1,660,360	41,200	1,660,360	1,145,089		56,235		99,944		99,944		L	09/24/2010
013817-10-1	ALCOA INC			178,100,000	1,893,203	10,630	1,893,203	1,521,567		18,894		376,312		376,312		L	04/26/2013
032037-10-3	AMPCO-PITTSBURG CORP COM			29,600,000	575,720	19,450	575,720	544,149		5,328		31,571		31,571		L	09/19/2013
032654-10-5	ANALOG DEVICES INCORPORATED			19,300,000	982,949	50,930	982,949	694,645		26,248		171,191		171,191		L	05/21/2012
037411-10-5	APACHE CORPORATION			24,200,000	2,079,748	85,940	2,079,748	1,820,907		14,416		290,813		290,813		L	04/22/2013
038222-10-5	APPLIED MATERIALS INC			78,500,000	1,388,665	17,690	1,388,665	880,568		30,615		490,625		490,625		L	12/07/2012
00206R-10-2	AT&T INC			16,000,000	562,560	35,160	562,560	191,969		28,800		23,200		23,200		L	01/02/2007
053015-10-3	AUTOMATIC DATA PROCESSING			47,775,000	3,860,698	80,810	3,860,698	1,642,520	22,932	85,271		1,137,045		1,137,045		L	01/25/2010
064058-10-0	BANK OF NEW YORK MELLON CORP			73,700,000	2,575,078	34,940	2,575,078	1,904,963		33,254		590,804		590,804		L	05/08/2013
071813-10-9	BAXTER INTERNATIONAL INC			15,500,000	1,078,025	69,550	1,078,025	664,966	7,595	29,140		44,795		44,795		L	08/24/2010
075887-10-9	BECTON DICKINSON & CO			48,100,000	5,314,569	110,490	5,314,569	3,037,121		97,643		1,553,630		1,553,630		L	08/03/2011
084670-10-8	BERKSHIRE HATHAWAY INC CL A			33,000	5,870,700	177,900,000	5,870,700	2,084,159				1,446,720		1,446,720		L	02/17/2006
115236-10-1	BROWN & BROWN INC			35,600,000	1,117,484	31,390	1,117,484	672,398		13,172		211,108		211,108		L	06/26/2007
12541W-20-9	C H ROBINSON WORLDWIDE INC			14,300,000	834,262	58,340	834,262	817,018		10,010		17,244		17,244		L	06/07/2013
134429-10-9	CAMPBELL SOUP CO COM			22,800,000	986,784	43,280	986,784	826,711		13,726		191,292		191,292		L	09/24/2010
808513-10-5	CHARLES SCHWAB CORP			15,600,000	405,600	26,000	405,600	209,619		3,744		181,584		181,584		L	12/10/2012
166764-10-0	CHEVRONTXACO CORPORATION			50,458,000	6,302,709	124,910	6,302,709	1,980,744		196,786		846,181		846,181		L	07/20/2006
172062-10-1	CINCINNATI FINANCIAL CORP			34,570,000	1,810,431	52,370	1,810,431	795,466	14,519	56,781		456,670		456,670		L	02/21/2001
17275R-10-2	CISCO SYSTEMS INC			135,800,000	3,048,710	22,450	3,048,710	1,746,823		69,258		380,240		380,240		L	05/10/2012
189054-10-9	CLOROX CO COM			8,800,000	816,288	92,760	816,288	532,448		24,464		171,952		171,952		L	12/08/2009
191216-10-0	COCA COLA COMPANY			57,400,000	2,371,194	41,310	2,371,194	1,395,796		64,288		290,444		290,444		L	06/25/2003
194162-10-3	COLGATE-PALMOLIVE CO COM			13,800,000	899,898	65,210	899,898	540,485		25,222		178,572		178,572		L	09/23/2010
260003-10-8	DOVER CORP COM			28,500,000	2,751,390	96,540	2,751,390	1,473,342		41,325		878,655		878,655		L	05/14/2012
263534-10-9	DU PONT E I DE NEMOURS & CO COM S			79,500,000	5,165,115	64,970	5,165,115	3,585,450		141,510		1,590,000		1,590,000		L	08/04/2011
268648-10-2	EMC CORPORATION			79,000,000	1,986,850	25,150	1,986,850	1,248,381		15,800		66,524		66,524		L	04/23/2013
291011-10-4	EMERSON ELECTRIC COMPANY			73,200,000	5,137,176	70,180	5,137,176	2,887,897		121,512		1,260,504		1,260,504		L	05/17/2012
302316-10-2	EXXON MOBIL CORPORATION			88,454,000	8,951,545	101,200	8,951,545	3,622,440		217,597		1,295,851		1,295,851		L	08/04/2011
81369Y-60-5	FINANCIAL SELECT SECTOR SPDR ETF			766,900,000	16,764,434	21,860	16,764,434	11,052,324		325,917		4,187,274		4,187,274		L	06/22/2012
369550-10-8	GENERAL DYNAMICS CORP COM			22,500,000	2,149,875	95,550	2,149,875	1,401,293		37,800		591,300		591,300		L	09/23/2010
369604-10-3	GENERAL ELECTRIC COMPANY			110,100,000	3,086,103	28,030	3,086,103	2,088,467	24,222	83,676		775,104		775,104		L	05/23/2012
37045V-10-0	GENERAL MOTORS CORPORATION			52,300,000	2,137,501	40,870	2,137,501	1,460,126				564,513		564,513		L	04/29/2013
406216-10-1	HALLIBURTON CO			49,300,000	2,501,975	50,750	2,501,975	1,744,600		24,520		765,541		765,541		L	04/19/2013
431475-10-2	HILL-ROM HOLDINGS INC.			22,300,000	921,882	41,340	921,882	572,215		11,986		286,332		286,332		L	04/21/2004
431571-10-8	HILLENBRAND INC.			41,400,000	1,217,988	29,420	1,217,988	974,802		32,396		281,934		281,934		L	05/18/2010
452308-10-9	ILLINOIS TOOL WORKS INC			32,300,000	2,715,784	84,080	2,715,784	1,278,330	13,566	38,114		751,621		751,621		L	08/04/2011
458140-10-0	INTEL CORPORATION			65,100,000	1,689,996	25,960	1,689,996	685,167		58,590		346,983		346,983		U	08/04/2011
459200-10-1	INTERNATIONAL BUSINESS MACHINES			19,600,000	3,676,372	187,570	3,676,372	1,725,441		72,520		(78,008)		(78,008)		L	04/20/2005
478160-10-4	JOHNSON & JOHNSON INC			79,700,000	7,299,723	91,590	7,299,723	3,561,646		206,423		1,712,753		1,712,753		L	12/11/2009
487836-10-8	KELLOGG COMPANY			16,300,000	995,441	61,070	995,441	803,509		29,340		85,086		85,086		L	11/08/2010
494368-10-3	KIMBERLY-CLARK			5,800,000	605,868	104,460	605,868	314,048	4,698	18,386		116,174		116,174		L	12/17/2003
50076Q-10-6	KRAFT FOODS GROUP INC			26,700,000	1,439,664	53,920	1,439,664	777,430	14,018	54,068		225,615		225,615		L	10/01/2012
548661-10-7	LOWE'S COMPANIES INC			14,400,000	713,520	49,550	713,520	293,979		9,792		202,032		202,032		L	08/03/2011
580135-10-1	MCDONALDS CORPORATION			35,100,000	3,405,753	97,030	3,405,753	623,810		109,512		309,582		309,582		L	01/24/2001
58933Y-10-5	MERCK & CO. INC			16,781,000	839,889	50,050	839,889	619,477	7,384	28,863		152,875		152,875		L	11/03/2009
584918-10-4	MICROSOFT CORP			26,000,000	973,180	37,430	973,180	613,301		25,220		278,200		278,200		L	06/24/2009
609207-10-5	MONDELEZ INTERNATIONAL INC			35,000,000	1,235,500	35,300	1,235,500	582,712	4,900	18,550		344,050		344,050		L	12/09/2009
61166W-10-1	MONSANTO COMPANY			21,800,000	2,540,790	116,550	2,540,790	1,198,188		33,899		477,420		477,420		L	05/18/2010
78464A-10-2	MORGAN STANLEY TECH ETF			123,200,000	11,037,463	89,590	11,037,463	6,581,230		143,269		2,614,895		2,614,895		L	06/25/2012
553530-10-6	MSC INDUSTRIAL DIRECT CO INC			25,000,000	2,021,750	80,870	2,021,750	1,046,296		23,250		137,250		137,250		L	12/14/2007
665859-10-4	NORTHERN TRUST CORP			29,200,000	1,807,188	61,890	1,807,188	1,082,948	9,052	26,864		342,516		342,516		L	06/21/2004

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
713448-10-8	PEPSICO INC			90,800,000	7,530,952	82.940	7,530,952	3,821,310	51,529	200,668		1,317,508		1,317,508		L	08/03/2011
742718-10-9	PROCTER AND GAMBLE			64,000,000	5,210,240	81.410	5,210,240	3,217,003		153,170		865,280		865,280		L	08/03/2011
747525-10-3	QUALCOMM INC			14,500,000	1,076,625	74.250	1,076,625	547,638		18,850		177,335		177,335		L	06/24/2005
806857-10-8	SCHLUMBERGER LTD			26,300,000	2,369,893	90.110	2,369,893	1,376,546	8,219	28,893		527,168		527,168		L	04/24/2013
78464A-71-4	SPDR S&P RETAIL ETF			6,200,000	546,220	88.100	546,220	191,695		6,861		159,278		159,278		L	08/25/2008
863667-10-1	STRYKER CORP			64,000,000	4,808,960	75.140	4,808,960	538,277		67,840		1,300,480		1,300,480		L	02/22/1999
871829-10-7	SYSCO CORPORATION			115,200,000	4,158,720	36.100	4,158,720	2,219,250	33,408	129,024		511,488		511,488		L	05/25/2012
879369-10-6	TELEFLEX INC			7,900,000	741,494	93.860	741,494	421,614		10,744		178,145		178,145		L	09/19/2006
911312-10-6	UNITED PARCEL SERVICE			60,050,000	6,310,054	105.080	6,310,054	3,704,570		148,924		1,882,568		1,882,568		L	08/04/2011
913017-10-9	UNITED TECHNOLOGIES CORP			44,100,000	5,018,580	113.800	5,018,580	2,712,755		96,800		1,401,939		1,401,939		L	05/17/2012
92204A-10-8	VANGUARD CONSUMER DISCRE ETF			7,900,000	854,148	108.120	854,148	374,618		7,213		254,775		254,775		L	08/25/2008
92343V-10-4	VERIZON COMMUNICATIONS			4,000,000	196,560	49.140	196,560	92,777		8,300		23,480		23,480		L	07/07/2000
931142-10-3	WAL-MART STORES INC			52,000,000	4,091,880	78.690	4,091,880	2,559,605	24,440	73,320		543,920		543,920		L	05/21/2010
254687-10-6	WALT DISNEY CO			25,800,000	1,971,120	76.400	1,971,120	616,778	22,188			686,538		686,538		L	09/18/2007
988498-10-1	YUM BRANDS INC			62,400,000	4,718,064	75.610	4,718,064	1,221,916		85,800		574,704		574,704		L	12/15/2009
98956P-10-2	ZIMMER HOLDINGS INC			28,470,000	2,653,119	93.190	2,653,119	1,321,440	5,694	22,207		755,309		755,309		L	09/24/2009
867224-10-7	SUNCOR ENERGY INC		L	56,896,000	1,994,205	35.050	1,994,205	1,743,531		33,930		180,522		180,522		L	05/01/2013
89353D-10-7	TRANSCANADA CORP		L	12,300,000	561,618	45.660	561,618	420,558	5,429	20,543		(20,418)		(20,418)		L	08/12/2010
000375-20-4	ADR ABB LTD		R	36,400,000	966,784	26.560	966,784	687,643		25,629		210,028		210,028		L	09/11/2012
03938L-10-4	ARCELORMITTAL SA ADR		R	110,200,000	1,965,968	17.840	1,965,968	1,553,288		22,040		334,137		334,137		L	04/24/2013
767204-10-0	RIO TINTO PLACE ADR		R	34,500,000	1,946,835	56.430	1,946,835	1,679,047		54,934		22,637		22,637		L	05/01/2013
826197-50-1	SIEMENS AG ADR		R	6,500,000	900,315	138.510	900,315	650,391		25,973		188,760		188,760		L	09/26/2012
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					219,716,951	XXX	219,716,951	119,699,642	293,313	4,441,961		45,762,560		45,762,560		XXX	XXX
01863*-10-4	ALLIANCE INSTIT INTL LG CAP FUND			769,139,549	13,221,509	17.190	13,221,509	12,298,113				1,947,623		1,947,623		U	05/06/2011
04314H-50-1	ARTISAN SMALL CAP VALUE FUND			140,734,626	2,652,848	18.850	2,652,848	1,960,000		98,725		492,571		492,571		L	11/28/2007
80042*-11-6	BERNSTEIN INTERNATIONAL VALUE FUND			421,416,622	13,847,750	32.860	13,847,750	11,997,527				2,718,137		2,718,137		L	05/06/2011
298706-10-2	EUROPACIFIC GROWTH FUND / AMERICAN		F	572,472,110	28,091,206	49.070	28,091,206	21,300,194		257,613		4,493,906		4,493,906		L	11/21/2011
922908-87-6	VANGUARD INDEX SMALL CAP INSTITUTI			121,880,955	6,424,345	52.710	6,424,345	2,910,460		84,464		1,700,239		1,700,239		L	08/20/2010
60923*-10-8	MONDRIAN ALL COUNTRIES EQUITY FUND		R	1,284,282,323	21,980,235	17.115	21,980,235	16,189,555				3,143,153		3,143,153		U	03/01/2011
9299999. Subtotal - Mutual Funds					86,217,893	XXX	86,217,893	66,655,849		440,801		14,495,629		14,495,629		XXX	XXX
9799999 - Total Common Stocks					305,934,845	XXX	305,934,845	186,355,491	293,313	4,882,762		60,258,189		60,258,189		XXX	XXX
9899999 - Total Preferred and Common Stocks					309,233,661	XXX	309,242,245	189,825,891	300,813	4,958,808		60,086,589		60,086,605		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues4 , the total \$ value (included in Column 8) of all such issues \$39,397,574

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
02154L-AB-9	ALTITUDE INVEST 14 EX-1M SKG FUND		11/04/2013	KGS-Alpha Capital		5,000,000	5,000,000	
02154L-AA-1	ALTITUDE INVEST SKG FUND (EX-1M)		07/01/2013	BNP Paribas		7,000,000	7,000,000	
266893-AA-4	DURRAH MSN 35603 SKG FUND (EX-1M)		01/16/2013	BNP Paribas		9,000,000	9,000,000	
30216N-AA-4	EXPORT LEASE 11 FLTG/SKG (EX-1M)		07/16/2013	J P Morgan		10,000,000	10,000,000	
30217T-AA-0	EXPORT LEASE TEN SKG FUND (EX-1M)		05/01/2013	J P Morgan		12,000,000	12,000,000	
313380-N9-4	FEDERAL HOME LOAN BANK BONDS		04/22/2013	RBC Dain Rauscher		1,000,000	1,000,000	1,813
38376G-SR-7	GNMA GNR 2011-142 A		11/13/2013	KGS-Alpha Capital		2,463,284	2,431,279	2,683
38378B-2T-5	GNMA GNR 2012-150A		02/01/2013	Bonds Direct/Jeffries		12,180,674	11,982,218	3,794
38378B-WR-6	GNMA GNR 2012-83 AC		05/20/2013	Raymond James Assoc		3,898,247	3,920,914	4,118
38378B-6P-9	GNMA GNR 2013-013 AC		10/08/2013	Cantor Fitzgerald		3,689,464	3,942,656	1,862
38378K-BG-3	GNMA GNR 2013-03 AB		02/04/2013	Bonds Direct/Jeffries		12,071,719	12,000,000	17,100
38378K-T4-1	GNMA GNR 2013-121 AB		10/29/2013	First Tennessee Bank		5,875,547	5,975,686	
38378K-P7-8	GNMA GNR 2013-125 AB		08/06/2013	J P Morgan		3,947,813	4,000,000	4,254
38378B-6N-4	GNMA GNR 2013-13 AB		01/20/2013	Citigroup Global Mkts		7,001,641	7,000,000	8,750
38378N-EI-9	GNMA GNR 2013-162 A		10/23/2013	Citigroup Global Mkts		8,010,625	8,000,000	17,722
38378N-EX-7	GNMA GNR 2013-162 AC		10/29/2013	Citigroup Global Mkts		10,511,164	10,400,000	11,278
38378N-HT-3	GNMA GNR 2013-179 A		12/06/2013	First Tennessee Bank		7,974,739	7,981,286	3,991
38378B-3T-4	GNMA GNR 2013-2 AD		01/08/2013	J P Morgan		9,360,000	9,000,000	17,514
38378K-AX-7	GNMA GNR 2013-32 AB		04/22/2013	Banc of America Securitie		4,063,968	3,987,337	5,051
38378K-ES-4	GNMA GNR 2013-45 AB		11/14/2013	First Tennessee Bank		2,920,471	2,940,689	2,132
38378B-4F-3	GNMA GNR 2013-7 AC		01/07/2013	Credit Suisse		9,169,453	9,000,000	11,571
38378K-QF-9	GNMA GNR 2013-72 AB		05/01/2013	Credit Suisse		8,012,500	8,000,000	10,098
38378K-TG-4	GNMA GNR 2013-95 A		06/25/2013	Citigroup Global Mkts		6,748,438	7,000,000	10,500
38378K-TJ-8	GNMA GNR 2013-95 AC		06/25/2013	Citigroup Global Mkts		4,891,016	5,000,000	8,438
38376G-YT-1	GNR GNMA 2010-156 AC		08/26/2013	J P Morgan		2,033,750	2,000,000	4,293
42328B-AD-4	HELIOS LEASING I (EX-1M BK) SKG		09/04/2013	KGS-Alpha Capital		2,662,064	2,828,372	581
42328B-AE-2	HELIOS LEASING I SKG FUND (EX-1M)		05/20/2013	BNP Paribas		4,000,000	4,000,000	
48249A-AA-5	KE EXPORT 2011-11 (EX-1M) SKG FLTG		06/01/2013	J P Morgan		4,000,000	4,000,000	
48668H-AA-2	KE EXPORT LEASING 2013-A (EX-1M)		05/02/2013	Citigroup Global Mkts		5,000,000	5,000,000	
59280P-AA-9	MEXICAN AIRCRAFT FIN IV SKG EX-1M		07/23/2013	J P Morgan		5,000,000	5,000,000	
690353-VQ-7	OVERSEAS PRIVATE INVEST CORP		01/25/2013	RW Pressprich		2,010,480	2,000,000	15,225
709604-AB-8	PENTA AIRCRAFT EX-1M BANK SKG FD		11/13/2013	BNP Paribas		6,000,000	6,000,000	
709604-AA-0	PENTA AIRCRAFT LEASING (EX-1M BK)		05/09/2013	BNP Paribas		5,000,000	5,000,000	
742651-DS-8	PRIVATE EXPORT FUNDING		07/09/2013	BNP Paribas		12,979,590	13,000,000	
831628-DH-2	SM BUS ADMIN SBA SBAP #100104		10/09/2013	Coastal Securities		2,056,078	1,996,193	3,389
83164K-XU-2	SM BUS ADMIN SBA SBAP #508791 FLTG		05/01/2013	Cantor Fitzgerald		1,039,386	982,871	676
83162C-VJ-9	SM BUS ADMIN SBA SBAP 2013-10B 1		03/07/2013	Credit Suisse		4,000,000	4,000,000	
83162C-VQ-3	SM BUS ADMIN SBA SBAP 2013-10D 1		07/11/2013	Credit Suisse		6,000,000	6,000,000	
83162C-VT-7	SM BUS ADMIN SBA SBAP 2013-10E 1		09/05/2013	Credit Suisse		2,250,000	2,250,000	
83162C-VG-5	SM BUS ADMIN SBA SBAP 2013-20A 1		01/10/2013	Credit Suisse		3,400,000	3,400,000	
83162C-VH-3	SM BUS ADMIN SBA SBAP 2013-20B 1		02/07/2013	Banc of America Securitie		5,000,000	5,000,000	
912828-VK-3	U S TREASURY NOTES		07/22/2013	UBS Finl Serv		351,121	350,000	301
912828-HA-1	U. S. TREASURY NOTES		06/04/2013	UBS Finl Serv		232,711	200,000	2,887
90373T-AA-4	ULANI MSN 35941 LLC EX-1M BANK		07/09/2013	KGS-Alpha Capital		8,000,000	8,000,000	
908256-AA-8	UNION 16 LEASING (EX-1M BANK)		02/01/2013	J P Morgan		12,000,000	12,000,000	
91790B-AA-6	VCA LEASE (EX-1M BANK) SKG FUND		03/11/2013	Credit Agricole		2,000,000	2,000,000	
92242P-AA-7	VOH LEASE SA (EX-1M BANK) SKG FUND		05/07/2013	BNP Paribas		7,000,000	7,000,000	
0599999. Subtotal - Bonds - U.S. Governments						268,805,940	268,569,500	170,020
55002R-AA-0	LULWA LTD EXPORT-IMPORT BK GTD	R	02/06/2013	J P Morgan		15,000,000	15,000,000	
71654Q-BP-6	PETROLEOS MEXICANOS EX-1M SKG FUND		11/01/2013	BNP Paribas		4,000,000	4,000,000	
71654Q-BD-3	PETROLEOS MEXICANOS SKG FUND	R	03/04/2013	J P Morgan		1,541,946	1,500,000	6,256
1099999. Subtotal - Bonds - All Other Governments						20,541,946	20,500,000	6,256
041042-WB-4	ARKANSAS HWY GRANT REV UTGO		11/01/2013	J P Morgan		2,196,780	2,000,000	2,889
041042-VC-3	ARKANSAS ST UTGO		09/10/2013	Banc of America Securitie		1,500,000	1,500,000	271
373384-XL-5	GEORGIA ST UTGO SER I		10/08/2013	William Blair & Co		1,074,780	1,000,000	17,778
574193-HW-1	MARYLAND ST UTGO SER A		08/01/2013	J P Morgan		1,047,350	1,000,000	
604129-08-2	MINNESOTA UTGO RFDG SER F		11/01/2013	Banc of America Securitie		1,639,755	1,500,000	
65829Q-AY-0	NORTH CAROLINA ST LTGO SER A		01/17/2013	Banc of America Securitie		1,132,450	1,000,000	
677521-2Y-1	OHIO STATE UTGO CONSERVE PROJ A		11/14/2013	J P Morgan		2,002,560	1,895,000	
373384-N9-3	ST OF GEORGIA UTGO SER H		12/01/2013	Banc of America Securitie		1,087,550	1,000,000	
917542-TR-3	STATE OF UTAH UTGO		07/12/2013	Morgan Stanley		1,477,755	1,500,000	
924258-E7-7	VERMONT UTGO SER B		11/06/2013	Wells Fargo Brokerage		1,485,000	1,500,000	
93974D-AW-8	WASHINGTON ST UTGO SER A		08/08/2013	J P Morgan		1,590,162	1,400,000	
97705L-2U-0	WISCONSIN UTGO SER 1		11/01/2013	Citigroup Global Mkts		1,620,540	1,500,000	

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
97705L-3L-9	WISCONSIN UTGO SER 1		11/01/2013	Citigroup Global Mkts		1,151,520	1,000,000	
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					19,006,202	17,795,000	20,938
013518-3F-0	ALBUQUERQUE NEW MEXICO UTGO		05/01/2013	Hutchinson, Shockey		1,051,710	1,000,000	
03588H-EL-6	ANNE ARUNDEL CO MD LTGO		06/20/2013	Banc of America Securitie		1,381,214	1,270,000	
038681-5Z-1	ARAPAHOE CO COLO SD #05 UTGO		09/25/2013	William Blair & Co		990,870	1,000,000	8,750
03871L-BH-5	ARAPAHOE CO COLO WATER DIST UTGO		05/07/2013	RBC Dain Rauscher		984,050	1,000,000	11,042
052396-J5-8	AUSTIN TEX LTGO PUB IMPROVE SER A		08/20/2013	RBC Dain Rauscher		1,220,604	1,200,000	22,933
052396-W3-8	AUSTIN TEXAS LTGO		09/01/2013	Citigroup Global Mkts		1,579,020	1,500,000	5,333
05914F-LM-0	BALTIMORE CO MD UTGO		08/21/2013	RBC Dain Rauscher		1,124,980	1,000,000	3,472
083023-NM-9	BENTON CO WASH SD #400 UTGO		05/17/2013	D A Davidson & Co.		1,682,325	1,500,000	
088281-NM-8	BEXAR CO TEXAS UTGO RFDG		12/01/2013	Hutchinson, Shockey		1,232,920	1,165,000	2,330
117565-3M-1	BRYAN TEXAS LTGO		08/01/2013	Robert W Baird		1,065,053	1,080,000	
126775-TV-7	CABARRUS CO NC UTGO RFDG		05/01/2013	US Bancorp Piper Jaffray		1,683,219	1,525,000	
132285-V2-0	CAMBRIDGE MASS LTGO		02/19/2013	J P Morgan		1,079,410	1,005,000	
139078-CD-9	CANYONS SD UTAH UTGO		10/01/2013	US Bancorp Piper Jaffray		1,531,260	1,500,000	
144879-4S-9	CARROLL CO MD UTGO PUBLIC IMPROVE		11/14/2013	Citigroup Global Mkts		1,372,917	1,265,000	
145628-TJ-2	CARROLLTON-FARMERS BR TX ISD UTGO		06/19/2013	Hutchinson, Shockey		1,164,177	1,060,000	
199492-FS-3	COLUMBUS OHIO LTGO SER B		08/21/2013	Banc of America Securitie		1,116,160	1,000,000	
239019-G6-3	DAVIS COUNTY, UTAH SCHOOL DISTRICT		04/01/2013	Janney Montgomery Scott		1,330,112	1,280,000	
248775-R2-6	DENTON CO TEX UTGO RFDG		04/04/2013	Citigroup Global Mkts		1,173,470	1,050,000	1,167
249164-NA-8	DENVER COLO CITY & CO UTGO		09/25/2013	Banc of America Securitie		1,628,160	1,500,000	
25009X-EG-6	DES MOINES IOWA UTGO SER B		08/01/2013	US Bancorp Piper Jaffray		1,065,075	1,010,000	
250325-SG-3	DESCHUTES CO OR SD #1 BEND-LAPINE		08/01/2013	Banc of America Securitie		1,607,326	1,400,000	
250325-SA-6	DESCHUTES CO ORE SD #1 BEND-LAPINE		03/01/2013	Janney Montgomery Scott		1,492,560	1,500,000	
258147-SQ-1	DORCHESTER CO SC UTGO RFDG SER A		05/01/2013	Hutchinson, Shockey		1,622,482	1,545,000	
259147-NK-8	DOUGLAS CO KS USD #497 UTGO SER A		08/01/2013	Hutchinson, Shockey		1,181,499	1,150,000	783
259327-J5-4	DOUGLAS CO NEB SD #17 (MILLARD) GO		05/01/2013	US Bancorp Piper Jaffray		1,062,230	1,000,000	
26951P-FK-9	EAGLE GARFIELD & ROUTT CO, COLO SD		05/17/2013	George K Baum		1,719,930	1,500,000	
287299-KN-0	ELK GROVE VILLAGE ILL UTGO		01/17/2013	William Blair & Co		1,117,130	1,000,000	
300371-XS-5	EVERMAN TEXAS ISD UTGO		08/01/2013	Robert W Baird		1,196,057	1,070,000	3,745
30382A-AH-5	FAIRFAX COUNTY VA UTGO SER B		01/10/2013	J P Morgan		1,083,080	1,000,000	
349545-N7-4	FORT ZUMWALT MO SD UTGO SER A		02/01/2013	Stifel Nicolaus		1,116,819	970,000	
353172-4L-0	FRANKLIN CO OH LTGO		08/06/2013	UBS Finl Serv		995,463	1,005,000	
357866-VM-1	FRENSHIP TEX ISD UTGO		12/01/2013	Robert W Baird		1,117,978	1,025,000	
35880C-LT-9	FRISCO TEX ISD UTGO		12/01/2013	Banc of America Securitie		1,159,757	1,060,000	4,004
373046-TG-6	GEORGETOWN TX ISD UTGO SER A		02/01/2013	Robert W Baird		1,607,040	1,500,000	
388625-CG-8	GRAPEVINE TEX LTGO		07/01/2013	Hutchinson, Shockey		1,623,615	1,500,000	7,667
407324-4R-0	HAMILTON CO TENN UTGO SER A		04/11/2013	Robert W Baird		1,929,951	1,940,000	
440884-JC-9	HORTONVILLE, WI SCH DIST UTGO		07/16/2013	William Blair & Co		1,203,392	1,170,000	
442565-GD-4	HOWARD COUNTY, MARYLAND UTGO SER A		04/01/2013	Citigroup Global Mkts		985,000	1,000,000	
467486-US-3	JACKSON CO MO SD #R4 (BLUE SPGS)		06/05/2013	George K Baum		1,013,730	1,000,000	
478718-K7-3	JOHNSON CO KS USD #233 (OLATHE) GO		08/01/2013	US Bancorp Piper Jaffray		1,106,420	1,000,000	
481305-AY-6	JUDSON TEX ISD UTGO (PSF GTD)		08/01/2013	RBC Dain Rauscher		1,248,095	1,110,000	7,554
483270-DW-1	KALAMAZOO MI PUB SCHOOL UTGO		07/18/2013	Robert W Baird		1,665,536	1,600,000	
496443-KK-7	KINGSFORT TENN UTGO		02/01/2013	Robert W Baird		1,014,645	1,020,000	
508354-TJ-6	LAKE CO ILL FOREST PRESERVE UTGO		02/12/2013	Robert W Baird		1,285,674	1,300,000	
510390-WF-0	LAKE OSWEGO ORE LTGO		09/01/2013	Morgan Stanley		1,297,339	1,135,000	
527318-JP-5	LEVELLAND TEX CONS ISD UTGO (PSF)		09/01/2013	Robert W Baird		995,310	1,000,000	
52850C-KN-4	LEWISTON MAINE UTGO SER A		02/13/2013	Hutchinson, Shockey		1,280,398	1,210,000	1,109
528828-3Y-0	LEWISVILLE TEX ISD SER E		11/01/2013	Raymond James Assoc		1,347,413	1,250,000	556
529046-QH-0	LEXINGTON CO SC UTGO RFDG & IMPROV		02/06/2013	Robert W Baird		1,084,692	1,090,000	
54589T-AL-6	LOUDOUN CO VA UTGO PUB IMP SER C		12/01/2013	US Bancorp Piper Jaffray		1,260,000	1,260,000	
577285-2Y-4	MAUI CO HAWAII UTGO		02/15/2013	BMO Capital Market/Harris		1,139,094	1,090,000	8,811
586494-FZ-4	MENASHA WI JT SCH DIST UTGO SER A		08/13/2013	Robert W Baird		1,100,750	1,000,000	
589535-S7-9	MERIDEN CONN UTGO		02/01/2013	Raymond James Assoc		1,165,000	1,165,000	
592112-MD-5	MET GOVT NASHVILLE & DAVISON TN GO		02/01/2013	Raymond James Assoc		1,113,950	1,000,000	
603790-DS-2	MINNEAPOLIS MN SD #1 UTGO SER A		12/01/2013	Wells Fargo Brokerage		1,345,000	1,345,000	
613340-2M-9	MONTGOMERY CO MD UTGO SER A		11/13/2013	Citigroup Global Mkts		990,070	1,000,000	
627636-UC-5	MUSKEGO WISC UTGO		10/09/2013	Hutchinson, Shockey		1,122,377	1,050,000	
678519-PP-8	OKLAHOMA CITY OKLAHOMA UTGO		04/01/2013	Robert W Baird		994,900	1,000,000	4,097
679384-FC-6	OLATHE KX UTGO SER 222		06/01/2013	Robert W Baird		1,372,792	1,395,000	
680616-XE-4	OLENTANGY OHIO LOCAL SD UTGO		03/01/2013	Stifel Nicolaus		1,288,395	1,135,000	
690275-2V-3	OVERLAND PARK KAN UTGO SER C RFDG		06/01/2013	Stifel Nicolaus		1,049,182	1,020,000	
718814-L8-7	PHOENIX ARIZ LTGO SER C		10/08/2013	RBC Dain Rauscher		1,596,510	1,500,000	16,667
741701-S7-2	PRINCE GEORGES CO MD LTGO SER B		02/05/2013	Banc of America Securitie		1,068,860	1,000,000	

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
741701-UT-9	PRINCE GEORGES CO MD LTGO SER C		05/21/2013	Banc of America Securitie		1,706,475	1,500,000	
741751-V4-0	PRINCE WILLIAM CC VA UTGO		07/25/2013	Banc of America Securitie		1,311,463	1,230,000	
746673-XT-4	PUTNAM CO TENN UTGO		06/01/2013	Robert W Baird		1,400,000	1,400,000	
763227-JZ-9	RICHARDSON TEX LTGO RFDG		04/01/2013	Stifel Nicolaus		1,252,870	1,135,000	4,414
763261-ZQ-0	RICHARDSON TX ISD UTGO		06/01/2013	RBC Dain Rauscher		1,323,882	1,185,000	
763682-E3-1	RICHLAND CO SC SD #002 SER B UTGO		05/01/2013	Banc of America Securitie		1,145,030	1,000,000	
773352-MU-0	ROCKFORD MINN ISD #883 UTGO SER A		01/09/2013	Banc of America Securitie		1,053,290	1,000,000	
777594-YG-1	ROSEMOUNT MINN ISD #196 UTGO SER A		05/01/2013	Robert W Baird		1,007,154	1,015,000	
783244-BH-8	RUTHERFORD CO TENN UTGO SER A		02/13/2013	Banc of America Securitie		1,117,080	1,000,000	
795608-RL-4	SALT LAKE CITY UTAH SCH DIST UTGO		06/12/2013	BMO Capital Market/Harris		1,245,283	1,130,000	
801889-NJ-1	SANTA FE CO N M UTGO		05/01/2013	First Tennessee Bank		1,000,000	1,000,000	
802088-KX-1	SANTA FE NEW MEXICO UTGO PUB SCH		05/01/2013	US Bancorp Piper Jaffray		1,599,435	1,500,000	
810453-SW-6	SCOTTSDALE AZ UTGO PROJ OF 2004		02/01/2013	Wells Fargo Brokerage		1,871,500	1,900,000	
815626-MH-6	SEDGWICK CO KS USD #259 UTGO		10/03/2013	George K Baum		1,653,780	1,500,000	4,073
839822-QG-1	SOUTH ST PAUL MN SD #6 UTGO SER B		08/01/2013	Robert W Baird		1,005,388	1,015,000	
791230-QJ-7	ST LOUIS CO MINN UTGO SER A		08/06/2013	Hutchinson, Shockey		1,107,146	1,090,000	
791298-VN-9	ST LOUIS CO MO UTGO COURTHOUSE		05/01/2013	US Bancorp Piper Jaffray		1,045,690	1,000,000	
792895-F6-6	ST PAUL MINN ISD #625 UTGO SER B		06/01/2013	Wells Fargo Brokerage		1,710,180	1,500,000	
852634-GC-2	STAMFORD CONN UTGO		02/01/2013	William Blair & Co		1,018,190	1,000,000	
647293-PS-2	STATE OF NEW MEXICO UTGO		04/01/2013	William Blair & Co		1,001,820	1,000,000	
866407-H9-3	SUMNER CO TENN UTGO		06/01/2013	Hutchinson, Shockey		1,030,270	1,000,000	
89453P-KG-3	TRAVIS CO., TEXAS UTGO ROAD BONDS		05/01/2013	Robert W Baird		1,022,605	1,030,000	2,189
899645-VU-6	TULSA OK UTGO RFDG SER A		03/01/2013	BMO Capital Market/Harris		1,020,570	1,000,000	833
902273-UK-5	TYLER TEX ISD UTGO		07/12/2013	Banc of America Securitie		1,365,756	1,200,000	
930863-3U-7	WAKE CO., NC UTGO SER A		05/01/2013	Citigroup Global Mkts		1,096,546	1,100,000	
937751-JJ-2	WASHINGTON CO MD UTGO RFDG		05/08/2013	Robert W Baird		1,153,108	1,180,000	
938234-QY-0	WASHINGTON CO OR UTGO SER B		02/01/2013	Janney Montgomery Scott		2,059,479	2,075,000	
938718-ZX-4	WASHINGTON CO UTAH SCH DIST UTGO		11/13/2013	Stifel Nicolaus		1,406,169	1,315,000	
940157-VY-3	WASHINGTON MD SUB SAN DIST UTGO		04/09/2013	Banc of America Securitie		970,510	1,000,000	
943062-PB-9	WAUKESHA CO WISC UTGO PROM NOTE		05/01/2013	William Blair & Co		1,003,160	1,000,000	
94766P-EY-3	WEBER SCH DIST UTAH UTGO		09/13/2013	US Bancorp Piper Jaffray		1,113,596	1,110,000	
950732-WW-3	WENTZVILLE MO SD # R-4 UTGO		03/01/2013	Stifel Nicolaus		1,076,590	1,000,000	
969871-7N-6	WILLIAMSON CO TENN UTGO		11/05/2013	Banc of America Securitie		2,211,980	2,000,000	
973126-RS-6	WINCHESTER VA UTGO		10/16/2013	Banc of America Securitie		1,363,802	1,270,000	
982038-PZ-8	WORTHINGTON OHIO CITY SD UTGO		02/01/2013	Stifel Nicolaus		1,376,635	1,300,000	
984674-HG-9	YAMHILL CO ORE SD # 040 UTGO		02/15/2013	Seattle Northwest		1,162,117	1,020,000	
986525-SU-8	YORK CO SC SCH DIST #4 UTGO SER B		09/01/2013	US Bancorp Piper Jaffray		1,070,110	1,025,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						126,302,800	119,645,000	121,528
035555-PP-0	ANN ARBOR MI SEWER SYS REV		11/01/2013	Stifel Nicolaus		1,219,026	1,205,000	
040654-VG-7	ARIZONA STATE TRANS BD HWY REV A		08/20/2013	RBC Dain Rauscher		1,122,230	1,000,000	7,222
052476-C2-2	AUSTIN TEX WTR SYSTEM REV SER A		07/10/2013	J P Morgan		1,498,455	1,500,000	
253450-BJ-8	DICKSON CO TENN WATER AUTH REV		05/06/2013	Robert W Baird		1,055,000	1,055,000	
300060-MN-7	EVERETT WASH WTR & SWR REV		02/20/2013	Berghoff & Co, Inc		1,093,196	1,125,000	773
3136A8-G5-3	FNMA FNR 2012 M13 A1 FNMA ACES TR		07/22/2013	Robert W Baird		927,120	953,031	891
349298-QJ-1	FORT WAYNE IND SEW WKS IMPT REV		03/14/2013	City Securities Corp		1,056,260	1,000,000	
407288-YQ-6	HAMILTON CO OHIO SWR SYS REV SER A		07/18/2013	Citigroup Global Mkts		1,304,848	1,150,000	
483856-GM-6	KANE COUNTY IL UTGO REV		04/01/2013	Robert W Baird		1,546,410	1,500,000	
545904-KW-3	LOUDOUN CO VA WATER & SEWER REV		06/12/2013	William Blair & Co		1,103,875	1,020,000	
56045P-CY-7	MAINE MUNI BOND BK REV SER A		07/02/2013	US Bancorp Piper Jaffray		1,134,290	1,000,000	17,639
574204-YC-1	MARYLAND ST DEPT OF TRANS		12/01/2013	Banc of America Securitie		2,000,000	2,000,000	
60636P-4G-2	MISSOURI ENVIRON IMP AUTH REV		11/14/2013	Banc of America Securitie		1,609,995	1,500,000	
64465P-YH-5	NEW HAMPSHIRE MUNI BOND BANK REV		07/01/2013	US Bancorp Piper Jaffray		1,135,257	1,045,000	
64465P-XF-0	NEW HAMPSHIRE MUNI BOND BK REV A		09/11/2013	William Blair & Co		949,730	1,000,000	2,583
68607D-QK-4	OREGON ST DEPT TRANS REV SER A		10/09/2013	Morgan Stanley		1,618,770	1,500,000	
796311-CT-3	SAN ANTONIO TX MUNI DRAIN UTIL REV		05/01/2013	Stifel Nicolaus		1,125,800	1,000,000	
882135-6N-1	TEXAS A & M UNIV REV SER B		06/05/2013	Citigroup Global Mkts		1,684,455	1,500,000	
882135-7Y-6	TEXAS A & M UNIV REV SER D		09/05/2013	Wells Fargo Brokerage		1,668,150	1,500,000	
882117-Y9-9	TEXAS A & M UNIV SYSTEM REV		12/01/2013	Morgan Stanley		1,497,075	1,500,000	
885318-BD-6	THORNTON CO ENTERPRISES REV RFDG		05/01/2013	Janney Montgomery Scott		1,202,398	1,045,000	
890680-JY-8	TOPEKA KS UTILITY REV SER A		05/01/2013	Hutchinson, Shockey		1,627,871	1,610,000	
899656-MC-3	TULSA OK MET UTIL AUTH REV		03/13/2013	William Blair & Co		1,510,050	1,500,000	
914455-MQ-0	UNIV OF MICHIGAN REV SERIES A		03/12/2013	Banc of America Securitie		1,551,300	1,500,000	
914402-Y5-5	UNIV SYSTEM OF MARYLAND REV SER D		11/07/2013	Banc of America Securitie		1,074,210	1,000,000	4,667
924214-PP-8	VERMONT MUNI BOND BANK REV SER 1		07/11/2013	Citigroup Global Mkts		1,296,352	1,135,000	
927781-T5-3	VIRGINIA COLLEGE BLDG AUTH REV		11/01/2013	Robert W Baird		1,580,000	1,580,000	

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
928170-7M-8	VIRGINIA RESOURCE AUTH REV		08/01/2013	Siebert Brandford		1,146,922	1,070,000	
928175-05-0	VIRGINIA ST PUB SCH AUTH REV SER B		11/05/2013	Wells Fargo Brokerage		1,187,395	1,080,000	
927790-GR-0	VIRGINIA TRANSPORTATION REV		11/14/2013	Banc of America Securitie		1,130,210	1,000,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						39,656,650	37,573,031	33,776
12572X-AA-8	144A CME GROUP INDEX SERVICES		01/22/2013	First Tennessee Bank		1,706,775	1,500,000	23,833
313305-AA-2	144A FEDEX CORP 2012 PASS THRU SKG		06/26/2013	William Blair & Co		758,222	743,355	8,998
30251B-AA-6	144A FMR CORPORATION		04/24/2013	Sterne, Agee & Leach		1,188,300	1,000,000	24,372
53079E-AV-6	144A LIBERTY MUTUAL GROUP SR NOTES		02/01/2013	First Tennessee Bank		731,935	670,000	5,863
59217G-AX-7	144A MET LIFE GLOBAL FUNDING I		08/23/2013	First Tennessee Bank		3,802,950	4,050,000	16,200
59217G-AY-5	144A METROPOLITAN LIFE GLOBAL FUND		01/03/2013	Barclays Capital		1,641,387	1,650,000	
873050-CE-9	144A TTX SR NOTES		09/19/2013	Citigroup Global Mkts		1,199,988	1,200,000	
982526-AQ-8	144A WM WRIGLEY JR CO		10/17/2013	Citigroup Global Mkts		3,058,170	3,000,000	281
009363-AN-2	AIRGAS INC		07/30/2013	Mesirow Financial		1,174,140	1,200,000	9,240
013078-AA-8	ALBERTO-CULVER COMPANY		10/28/2013	Robert W Baird		1,316,980	1,150,000	24,677
001814-AR-3	ANR PIPELINE SR UNSECURED NOTES		02/01/2013	Robert W Baird		4,496,250	3,000,000	74,594
039483-BB-7	ARCHER DANIELS MIDLAND CO NOTES		07/02/2013	Citigroup Global Mkts		1,173,543	1,093,000	17,270
064207-UV-3	BANK OF OKLAHOMA NOTES FLTG RATE		10/16/2013	VARIOUS		3,955,580	4,000,000	6,775
067383-AD-1	C R BARD INC SR NOTES		09/04/2013	Stephens Inc		965,620	1,000,000	2,063
134429-AT-6	CAMPBELL SOUP COMPANY		04/23/2013	Robert W Baird		1,702,680	1,500,000	13,313
14912L-5S-6	CATERPILLAR FINANCIAL CORP		09/03/2013	J P Morgan		1,999,700	2,000,000	
14912L-5J-6	CATERPILLAR FINANCIAL SR NOTES		09/04/2013	J P Morgan		1,456,020	1,500,000	6,406
17305E-FA-8	CITIBANK COCIT 2013-A2 FLTG RATE		05/22/2013	Citigroup Global Mkts		5,000,000	5,000,000	
185508-AF-5	CLECO POWER LLC NOTE		01/04/2013	Mesirow Financial		1,872,540	1,500,000	6,650
200339-CG-2	COMERICA BANK		10/22/2013	Sterne, Agee & Leach		3,729,397	3,283,000	64,844
205887-BR-2	CONAGRA FOODS INC		02/20/2013	Goldman Sachs		1,983,340	2,000,000	5,333
2254M0-YX-8	CREDIT SUISSE GROUP FLTG RATE		08/01/2013	Credit Suisse		3,000,000	3,000,000	
126408-GZ-0	CSX CORPORATION		10/17/2013	Citigroup Global Mkts		899,316	900,000	
126408-GM-9	CSX CORPORATION SR NOTES		06/26/2013	Southwest Securities		1,176,390	1,000,000	18,403
233851-BB-9	DAIMLER FINANCE NA LLC FLTG RATE		07/24/2013	Citigroup Global Mkts		3,000,000	3,000,000	
237194-AG-0	DARDEN RESTAURANTS SR NOTES		01/18/2013	First Tennessee Bank		3,537,550	3,000,000	46,328
260543-BX-0	DOW CHEMICAL CO. NOTES		05/09/2013	Sterne, Agee & Leach		815,574	600,000	25,508
26483E-AF-7	DUN & BRADSTREET CORP		03/04/2013	Barclays Capital		2,060,020	2,000,000	16,972
26483E-AG-5	DUN & BRADSTREET CORP		01/18/2013	Barclays Capital		1,026,150	1,000,000	6,198
263534-CK-3	E I DUPONT DE NEMOURS		10/22/2013	Robert W Baird		2,868,900	3,000,000	16,333
337738-AM-0	FISERV INC SR NOTES		01/16/2013	J P Morgan		994,270	1,000,000	11,569
36966T-HT-2	G E CAPITAL CORP SR FLTG RATE NOTE		03/11/2013	Robert W Baird		5,800,000	5,800,000	
427866-AE-8	HERSHEY FOODS CO NOTES		04/29/2013	Robert W Baird		1,512,987	1,064,000	20,027
832696-AB-4	J M SMUCKER CO NOTES		10/22/2013	Robert W Baird		1,168,170	1,150,000	1,118
48126D-NH-8	JPMORGAN CHASE & CO FLTG RATE		03/15/2013	Robert W Baird		4,600,000	4,600,000	
487836-BF-4	KELLOGG CO SR NOTES		01/22/2013	Robert W Baird		1,441,440	1,400,000	4,958
505588-BH-5	LAOLEDE GAS CO 1ST MTG		08/06/2013	Wells Fargo Brokerage		1,992,440	2,000,000	
594185-AQ-3	MICHIGAN BELL TELEPHONE CO (AT&T)		04/29/2013	Robert W Baird		1,204,148	899,000	20,975
607059-AT-9	MOBIL CORP CO GUARANTY		01/07/2013	Robert W Baird		3,268,841	2,166,000	75,246
636180-BG-5	NATIONAL FUEL GAS CO		02/01/2013	VARIOUS		1,447,170	1,200,000	20,800
651229-AK-2	NEWELL RUBBERMAID SR. NOTES		08/26/2013	Robert W Baird		2,115,200	2,000,000	3,656
666807-BA-9	NORTHROP GRUMMAN SR NOTES		04/23/2013	VARIOUS		3,532,990	3,000,000	48,957
713448-BJ-6	PEPSICO INC SR NOTES		04/22/2013	First Tennessee Bank		1,337,700	1,000,000	38,183
717081-DF-7	PFIZER INC FLTG RATE		05/28/2013	Citigroup Global Mkts		5,050,000	5,050,000	
73651H-AV-3	PORTLAND GENERAL ELECTRIC 1ST MTG		05/10/2013	Sterne, Agee & Leach		1,480,320	1,000,000	7,758
74005P-BH-6	PRAXAIR INC SR NOTES		05/01/2013	RBS Greenwich Capital		5,547,669	5,550,000	
74834L-AS-9	QUEST DIAGNOSTICS INC		02/01/2013	Sterne, Agee & Leach		783,669	716,000	11,498
74837H-AB-2	QUESTAR GAS COMPANY NOTES		04/24/2013	Robert W Baird		2,238,741	1,845,000	9,041
74836H-AC-1	QUESTAR PIPELINE CO NOTES		07/02/2013	Robert W Baird		2,172,469	1,875,000	11,235
775371-AV-9	ROHM & HAAS CO (DOW CHEMICAL)		02/01/2013	Raymond James Assoc		2,826,024	2,400,000	55,600
776696-AD-8	ROPER INDUSTRIES INC		07/02/2013	Raymond James Assoc		990,250	1,000,000	2,724
833034-AH-4	SNAP ON INC		04/22/2013	VARIOUS		2,460,823	2,000,000	44,314
854502-AD-3	STANLEY BLACK & DECKER SR NOTES		10/24/2013	Robert W Baird		1,916,200	2,000,000	28,678
86196F-AA-7	STONEHENGE ALABAMA III SER 2013-B		05/22/2013	Stonehenge Capital Corp		7,492,972	7,492,972	
86197F-AA-6	STONEHENGE CAPITAL FUND ARKANSAS I		12/23/2013	Stonehenge Capital Corp		605,731		
86802W-AX-6	SUNTRUST BANK FIXED TO FLTG		05/23/2013	First Tennessee Bank		3,000,000	3,000,000	
880451-AT-6	TENNESSEE GAS PIPELINE		01/04/2013	Sterne, Agee & Leach		2,471,120	2,000,000	40,833
891027-AP-9	TORCHMARK CORP SR NOTES		10/22/2013	First Tennessee Bank		1,847,314	1,400,000	46,764
89236T-AH-8	TOYOTA MOTOR CREDIT FLTG RATE		04/18/2013	Robert W Baird		4,600,000	4,600,000	
904764-AQ-0	UNILEVER CAPITAL CORP		09/03/2013	J P Morgan		988,530	1,000,000	
907818-CZ-9	UNION PACIFIC CORP		07/22/2013	Stephens Inc		1,162,780	1,000,000	11,181

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
913017-B0-1	UNITED TECHNOLOGIES CORP		.06/26/2013	First Tennessee Bank		2,368,360	2,000,000	.51,042
084423-AM-4	W R BERKLEY CORP		.10/04/2013	Pierpoint Securities		1,873,587	1,762,000	.39,469
960386-AH-3	WABTEC (WESTINGHOUSE AIR BRAKE)		.08/08/2013	J P Morgan		1,524,840	1,500,000	.911
931142-DH-3	WAL-MART STORES INC		.04/11/2013	Morgan Stanley		2,005,520	2,000,000	.708
931142-CZ-4	WALMART STORES INC		.06/26/2013	RBC Dain Rauscher		2,072,800	2,000,000	.11,917
9612E0-CY-1	WESTPAC BANKING CORP FLTG RATE		.05/21/2013	Robert W Baird		6,000,000	6,000,000	
988498-AH-4	YUM! BRANDS INC SR NOTES		.02/01/2013	Keybanc Capital Mkt		1,576,605	1,500,000	.14,844
78010U-C0-8	ROYAL BK OF CANADA FIXED-TO-FLTG	I	.09/05/2013	RBC Dain Rauscher		4,179,000	4,200,000	
00910U-AA-0	144A AIR DUKE 1 FDG LTD SKG FUND	R	.08/23/2013	J P Morgan		8,000,000	8,000,000	
05253J-AD-3	AUSTRALIA & NEW ZEALAND BANK FLTG	R	.05/09/2013	Citigroup Global Mkts		1,000,000	1,000,000	
2027A0-GV-5	COMMONWILTH BK AUSTRALIA FLTG MTN	R	.06/01/2013	First Tennessee Bank		600,000	600,000	
6325C0-CN-9	NATIONAL AUSTRALIA BK FLTG RATE	R	.04/12/2013	Robert W Baird		4,000,000	4,000,000	
76720A-AM-8	RIO TINTO FINANCE USA PLC	R	.07/25/2013	RBC Dain Rauscher		1,966,260	2,000,000	.5,125
89153V-AH-2	TOTAL CAPITAL INTL FLTG RATE	R	.08/05/2013	Credit Suisse		2,100,000	2,100,000	
89153V-AF-6	TOTAL CAPITAL INTL SA	R	.08/05/2013	Credit Suisse		1,096,986	1,100,000	
92857W-AU-4	VODAFONE GROUP PLC	R	.07/22/2013	Sterne, Agee & Leach		2,104,480	2,000,000	.11,438
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						183,815,823	173,115,058	1,091,022
8399997. Total - Bonds - Part 3						658,129,361	637,197,589	1,443,540
8399998. Total - Bonds - Part 5						4,000,000	4,000,000	
8399999. Total - Bonds						662,129,361	641,197,589	1,443,540
45822P-20-4	INTEGRYS ENERGY JR SUB PFD STOCK		.08/20/2013	J P Morgan	.20,000,000	.470,400	.25.00	
949746-55-6	WELLS FARGO & CO PERPETUAL PFD		.07/15/2013	Wells Fargo Brokerage	120,000,000	3,000,000	.25.00	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						3,470,400	XXX	
8999997. Total - Preferred Stocks - Part 3						3,470,400	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						3,470,400	XXX	
00287Y-10-9	ABBVIE INC COMMON STOCK		.01/02/2013	VARIOUS	.49,200,000	1,239,985		
013817-10-1	ALCOA INC		.04/26/2013	Wells Fargo Brokerage	82,600,000	.687,951		
032037-10-3	AMPCO-PITTSBURG CORP COM		.09/19/2013	First Dallas Securities	29,600,000	.544,149		
037411-10-5	APACHE CORPORATION		.04/22/2013	First Dallas Securities	11,400,000	.784,135		
064058-10-0	BANK OF NEW YORK MELLON CORP		.05/08/2013	First Dallas Securities	33,900,000	.961,414		
12541W-20-9	C H ROBINSON WORLDWIDE INC		.06/07/2013	Morgan Stanley	14,300,000	.817,018		
268648-10-2	EMC CORPORATION		.04/23/2013	Wells Fargo Brokerage	26,800,000	.599,666		
37045V-10-0	GENERAL MOTORS CORPORATION		.04/29/2013	First Dallas Securities	32,500,000	1,002,154		
406216-10-1	HALLIBURTON CO		.04/19/2013	Wells Fargo Brokerage	10,900,000	.404,338		
806857-10-8	SCHLUMBERGER LTD		.04/24/2013	First Dallas Securities	.5,100,000	.373,777		
867224-10-7	SUNCOR ENERGY INC	I	.05/01/2013	First Dallas Securities	25,000,000	.761,753		
03938L-10-4	ARCELORMITTAL SA ADR	R	.04/24/2013	First Dallas Securities	56,600,000	.695,439		
767204-10-0	RIO TINTO PLACE ADR	R	.05/01/2013	Wells Fargo Brokerage	6,400,000	.291,869		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						9,163,647	XXX	
9799997. Total - Common Stocks - Part 3						9,163,647	XXX	
9799998. Total - Common Stocks - Part 5						704,305	XXX	
9799999. Total - Common Stocks						9,867,952	XXX	
9899999. Total - Preferred and Common Stocks						13,338,352	XXX	
9999999 - Totals						675,467,714	XXX	1,443,540

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
02154L-AB-9	ALTITUDE INVEST 14 EX-IM SKG FUND		12/16/2013	Sink PMT @ 100.0000000		91,306	91,306	91,306							91,306				205	09/16/2025
02154L-AA-1	ALTITUDE INVEST SKG FUND (EX-IM)		12/12/2013	Sink PMT @ 100.0000000		256,665	256,665	256,665							256,665				2,079	06/12/2025
02265Q-AA-6	AMAL LTD SECURE NOTE (EX-IM BANK)		11/21/2013	Sink PMT @ 100.0000000		76,898	76,898	76,898					76,898						1,672	08/21/2021
143690-AA-3	CAROBAS LEASING LLC SKG FUND EX-IM		12/09/2013	Sink PMT @ 100.0000000		833,333	833,333	833,333	833,333						833,333				9,526	09/07/2024
217194-AA-7	COP I LLC SR SECURED NOTES		12/05/2013	Sink PMT @ 100.0000000		151,948	151,948	151,948	151,948						151,948				3,446	12/05/2021
217194-AB-5	COP I LLC US GOVT GTD SKG		12/05/2013	Sink PMT @ 100.0000000		149,900	149,900	149,900	149,900						149,900				3,436	12/05/2021
266893-AA-4	DURRAH MSN 35603 SKG FUND (EX-IM)		10/22/2013	VARIOUS		516,376	516,376	516,376							516,376				4,450	01/22/2025
29358B-AA-0	ENSCO OFFSHORE CO SKG FUND (GOVT G		12/02/2013	Sink PMT @ 100.0000000		266,653	266,653	295,531	266,653						266,653				12,719	12/01/2015
30216N-AA-4	EXPORT LEASE 11 FLTG/SKG (EX-IM)		10/30/2013	Sink PMT @ 100.0000000		177,099	177,099	177,099							177,099					07/30/2025
30217T-AA-0	EXPORT LEASE TEN SKG FUND (EX-IM)		11/07/2013	Sink PMT @ 100.0000000		452,751	452,751	452,751							452,751				2,824	05/27/2025
3133XIV-LV-9	FEDERAL HOME LOAN BANK FLTG RATE		01/28/2013	CALLED @ 100.0000000		2,000,000	2,000,000	1,999,000	1,999,974		26		26		2,000,000				29,000	01/28/2020
313379-XJ-3	FEDERAL HOME LOAN BANK STEP-UP CPN		01/22/2013	CALLED @ 100.0000000		5,000,000	5,000,000	4,993,750	4,995,275		176		176		4,995,451		4,549	4,549	31,250	07/19/2022
38378B-DD-8	GNMA GNR 2012-019A		12/16/2013	PRINCIPAL RECEIPT		146,804	146,804	148,272	147,936		(1,132)		(1,132)		146,804				1,463	03/16/2039
38374T-ZO-0	GNMA CMO GNR 2009-31 MA		12/20/2013	PRINCIPAL RECEIPT		238,180	238,180	243,018	241,330		(3,150)		(3,150)		238,180				4,708	08/20/2033
38374E-DF-1	GNMA GNR 2003-102 MU		12/20/2013	PRINCIPAL RECEIPT		180,444	180,444	173,057	178,458		1,985		1,985		180,444				3,860	01/20/2033
38374B-BD-4	GNMA GNR 2003-49 AB		04/16/2013	PRINCIPAL RECEIPT		280,232	280,232	274,277	273,572		6,660		6,660		280,232				2,808	03/16/2029
38374F-DT-8	GNMA GNR 2004-12 C		12/16/2013	PRINCIPAL RECEIPT		163,038	163,038	170,018	166,954		(3,916)		(3,916)		163,038				8,091	12/16/2040
38374G-CT-7	GNMA GNR 2004-28 PB		12/20/2013	PRINCIPAL RECEIPT		565,916	565,916	581,302	569,171		(3,255)		(3,255)		565,916				14,498	11/20/2033
38374J-F3-5	GNMA GNR 2004-97 C		02/19/2013	PRINCIPAL RECEIPT		2,000,000	2,000,000	2,039,688	2,012,687		(12,687)		(12,687)		2,000,000				15,073	02/16/2028
38374L-YS-4	GNMA GNR 2005 51 QC		12/20/2013	PRINCIPAL RECEIPT		143,417	143,417	142,083	143,019		398		398		143,417				3,165	07/20/2035
38374L-WO-0	GNMA GNR 2005 54 CM		07/22/2013	PRINCIPAL RECEIPT		109,130	109,130	109,518	109,210		(80)		(80)		109,130				1,573	07/20/2035
38373M-NL-0	GNMA GNR 2005-12 C		12/16/2013	PRINCIPAL RECEIPT		1,647,805	1,647,805	1,682,048	1,663,843		(16,038)		(16,038)		1,647,805				26,803	12/16/2030
38374L-ND-9	GNMA GNR 2005-39 KA		12/20/2013	PRINCIPAL RECEIPT		216,987	216,987	218,716	217,896		(909)		(909)		216,987				5,163	03/20/2034
38373M-YF-1	GNMA GNR 2007-12 A		12/16/2013	PRINCIPAL RECEIPT		1,039,040	1,039,040	1,034,750	1,036,338		2,702		2,702		1,039,040				24,491	06/16/2031
38373M-XX-3	GNMA GNR 2007-14 PA		12/20/2013	PRINCIPAL RECEIPT		202,416	202,416	202,290	202,320		96		96		202,416				5,287	05/20/2036
38375K-CX-8	GNMA GNR 2007-26 MA		12/20/2013	PRINCIPAL RECEIPT		211,197	211,197	208,845	208,545		2,652		2,652		211,197				5,845	01/20/2037
38375J-2H-7	GNMA GNR 2007-27 PB		12/20/2013	PRINCIPAL RECEIPT		127,980	127,980	128,240	128,226		(245)		(245)		127,980				3,554	09/20/2036
38375P-YA-3	GNMA GNR 2008-11 BA CMO		12/20/2013	PRINCIPAL RECEIPT		182,497	182,497	182,326	182,401		96		96		182,497				3,498	10/20/2035
38373M-R4-4	GNMA GNR 2008-14 B		12/16/2013	PRINCIPAL RECEIPT		1,193,041	1,193,041	1,255,116	1,243,654		(50,613)		(50,613)		1,193,041				34,862	10/16/2042
38373M-U3-2	GNMA GNR 2008-22 C		09/16/2013	PRINCIPAL RECEIPT		1,562,816	1,562,816	1,605,305	1,591,977		(29,161)		(29,161)		1,562,816				35,874	05/16/2048
38373M-S3-5	GNMA GNR 2008-28 B REMIC		08/16/2013	PRINCIPAL RECEIPT		455,738	455,738	460,509	457,770		(2,033)		(2,033)		455,738				8,075	08/16/2034
38375X-GH-1	GNMA GNR 2008-49 PB CMO PAC		12/20/2013	PRINCIPAL RECEIPT		234,922	234,922	234,922	234,922						234,922				6,039	06/20/2038
38375Q-X7-9	GNMA GNR 2008-51 PE CMO PAC		12/20/2013	PRINCIPAL RECEIPT		288,726	288,726	284,260	285,112		3,614		3,614		288,726				7,127	06/20/2038
38373M-X2-1	GNMA GNR 2008-52 B		12/16/2013	PRINCIPAL RECEIPT		1,335,882	1,335,882	1,309,164	1,325,198		10,684		10,684		1,335,882				42,501	10/16/2032
38373M-4E-7	GNMA GNR 2008-90 C		07/16/2013	PRINCIPAL RECEIPT		1,018,232	1,018,232	977,503	995,701		22,531		22,531		1,018,232				18,956	10/16/2038
38373M-8K-9	GNMA GNR 2009-08 A		08/16/2013	PRINCIPAL RECEIPT		2,349,283	2,349,283	2,372,776	2,359,633		(10,350)		(10,350)		2,349,283				23,909	05/16/2041
38376G-BC-3	GNMA GNR 2009-105 A		11/18/2013	PRINCIPAL RECEIPT		2,993,856	2,993,856	3,033,151	3,029,011		(35,154)		(35,154)		2,993,856				27,977	12/16/2050
38376G-BL-3	GNMA GNR 2009-111 A		08/16/2013	PRINCIPAL RECEIPT		1,180,562	1,180,562	1,192,368	1,188,577		(8,015)		(8,015)		1,180,562				10,574	08/16/2039
38373M-6A-3	GNMA GNR 2009-27 A		04/16/2013	PRINCIPAL RECEIPT		415,714	415,714	415,714	415,714						415,714				3,501	02/16/2035
38373M-4W-7	GNMA GNR 2009-3 B		12/16/2013	PRINCIPAL RECEIPT		726,062	726,062	728,785	728,029		(1,967)		(1,967)		726,062				26,064	10/16/2037
38374T-F5-8	GNMA GNR 2009-31 VP		12/20/2013	PRINCIPAL RECEIPT		84,081	84,081	85,749	85,292		(1,211)		(1,211)		84,081				2,064	06/20/2020
38373M-6X-3	GNMA GNR 2009-37 A		09/16/2013	PRINCIPAL RECEIPT		2,136,125	2,136,125	2,146,805	2,143,939		(7,814)		(7,814)		2,136,125				22,442	03/16/2037
38373M-7F-1	GNMA GNR 2009-39 AB		10/16/2013	PRINCIPAL RECEIPT		652,919	652,919	653,225	653,140		(221)		(221)		652,919				12,487	10/16/2038
38373M-7G-9	GNMA GNR 2009-39 AD		06/17/2013	PRINCIPAL RECEIPT		1,470,496	1,470,496	1,539,426	1,532,803		(62,306)		(62,306)		1,470,496				23,553	06/16/2034
38373M-7H-7	GNMA GNR 2009-39 AE		10/16/2013	PRINCIPAL RECEIPT		3,000,000	3,000,000	2,994,375												

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
383766-GK-0	GNMA GNR 2010-40 A		06/17/2013	PRINCIPAL RECEIPT		2,700,099	2,700,099	2,713,599	2,711,348		(11,249)		(11,249)		2,700,099				16,191	11/16/2028
383766-HY-9	GNMA GNR 2010-49 A		12/16/2013	PRINCIPAL RECEIPT		4,859,497	4,859,497	4,857,409	4,857,748		1,749		1,749		4,859,497				36,835	03/16/2051
38377F-LD-1	GNMA GNR 2010-62 AF FLTG		12/16/2013	PRINCIPAL RECEIPT		268,501	268,501	270,096	270,246		(1,744)		(1,744)		268,501				899	04/16/2034
383766-QP-8	GNMA GNR 2010-63 A		07/16/2013	PRINCIPAL RECEIPT		3,489,397	3,489,397	3,528,107	3,520,874		(31,477)		(31,477)		3,489,397				16,411	04/16/2028
383766-QE-3	GNMA GNR 2010-66 A		04/16/2013	PRINCIPAL RECEIPT		2,045,125	2,045,125	2,045,125	2,045,125						2,045,125				9,467	03/16/2014
383766-RF-9	GNMA GNR 2010-71 AC		12/16/2013	PRINCIPAL RECEIPT		3,836,753	3,836,753	3,875,120	3,868,531		(31,778)		(31,778)		3,836,753				41,814	03/16/2039
383766-SG-6	GNMA GNR 2010-83 A		06/17/2013	PRINCIPAL RECEIPT		6,312,299	6,312,299	6,312,299	6,312,299						6,312,299				48,371	10/16/2050
383766-C2-4	GNMA GNR 2011-020A		12/16/2013	PRINCIPAL RECEIPT		841,105	841,105	842,171	842,048		(943)		(943)		841,105				8,144	04/16/2032
383766-G2-0	GNMA GNR 2011-033 A		12/16/2013	PRINCIPAL RECEIPT		2,786,809	2,786,809	2,814,677	2,809,979		(23,170)		(23,170)		2,786,809				57,913	08/16/2034
383766-H5-2	GNMA GNR 2011-042 AC		12/16/2013	PRINCIPAL RECEIPT		3,768,639	3,768,639	3,806,326	3,803,160		(34,521)		(34,521)		3,768,639				60,971	05/15/2053
38377U-3J-5	GNMA GNR 2011-063BA		12/20/2013	PRINCIPAL RECEIPT		2,138,095	2,138,095	2,171,837	2,183,071		(44,975)		(44,975)		2,138,095				18,497	05/20/2038
383766-4R-8	GNMA GNR 2011-121 A		12/16/2013	PRINCIPAL RECEIPT		485,602	485,602	492,582	488,435		(2,833)		(2,833)		485,602				6,542	05/16/2039
383766-4V-9	GNMA GNR 2011-121 FA FLTG RATE		12/16/2013	PRINCIPAL RECEIPT		175,983	175,983	175,543	175,674		309		309		175,983				665	03/16/2043
383766-4E-7	GNMA GNR 2011-126 AB		12/16/2013	PRINCIPAL RECEIPT		201,877	201,877	203,896	202,527		(650)		(650)		201,877				1,606	06/16/2035
38376L-W2-1	GNMA GNR 2011-129K REMIC		12/20/2013	PRINCIPAL RECEIPT		1,005,532	1,005,532	1,033,812	1,033,199		(27,667)		(27,667)		1,005,532				9,896	02/20/2041
383766-5R-7	GNMA GNR 2011-142 A		12/16/2013	PRINCIPAL RECEIPT		319,986	319,986	323,201	316,721		(1,632)		(1,632)		319,986				5,288	10/16/2040
383766-E3-0	GNMA GNR 2011-15A		12/16/2013	PRINCIPAL RECEIPT		979,470	979,470	989,250	981,688		(2,218)		(2,218)		979,470				9,442	12/16/2014
383766-K3-3	GNMA GNR 2011-38 AC		12/16/2013	PRINCIPAL RECEIPT		553,929	553,929	559,469	558,673		(4,743)		(4,743)		553,929				7,636	02/16/2043
383766-P4-6	GNMA GNR 2011-49 A		12/16/2013	PRINCIPAL RECEIPT		1,984,854	1,984,854	2,004,703	1,989,285		(4,431)		(4,431)		1,984,854				19,748	07/16/2038
383766-N4-8	GNMA GNR 2011-53 A		12/16/2013	PRINCIPAL RECEIPT		3,351,953	3,351,953	3,381,806	3,359,317		(7,364)		(7,364)		3,351,953				49,251	12/16/2034
383766-M5-6	GNMA GNR 2011-58 A		12/16/2013	PRINCIPAL RECEIPT		523,668	523,668	525,549	524,083		(415)		(415)		523,668				6,692	06/16/2052
383766-A9-1	GNMA GNR 2011-6 AB		12/16/2013	PRINCIPAL RECEIPT		3,043,551	3,043,551	3,081,595	3,047,837		(4,286)		(4,286)		3,043,551				31,896	12/16/2037
383766-S9-2	GNMA GNR 2011-64 AD		12/16/2013	PRINCIPAL RECEIPT		5,811,173	5,811,173	5,901,972	5,830,084		(18,912)		(18,912)		5,811,173				56,792	11/16/2038
383766-Q5-2	GNMA GNR 2011-65 A		12/16/2013	PRINCIPAL RECEIPT		1,016,257	1,016,257	1,016,247	1,016,257						1,016,257				9,609	06/16/2032
383766-R3-6	GNMA GNR 2011-67 AB		12/16/2013	PRINCIPAL RECEIPT		1,017,323	1,017,323	1,027,496	1,019,339		(2,017)		(2,017)		1,017,323				11,824	10/16/2033
38377V-U5-3	GNMA GNR 2011-68 MF FLTG RATE		12/16/2013	PRINCIPAL RECEIPT		1,015,885	1,015,885	1,019,377	1,017,985		(2,100)		(2,100)		1,015,885				2,400	05/16/2041
383766-T7-5	GNMA GNR 2011-77 A		12/16/2013	PRINCIPAL RECEIPT		4,053,413	4,053,413	4,093,948	4,062,336		(8,923)		(8,923)		4,053,413				43,202	04/16/2033
383766-U8-1	GNMA GNR 2011-78 AC		12/16/2013	PRINCIPAL RECEIPT		1,263,309	1,263,309	1,283,838	1,270,910		(7,601)		(7,601)		1,263,309				16,177	12/16/2044
383766-ZS-2	GNMA GNR 2011-9 A		12/16/2013	PRINCIPAL RECEIPT		1,299,905	1,299,905	1,316,154	1,302,481		(2,576)		(2,576)		1,299,905				15,359	10/16/2033
38378D-YE-9	GNMA GNR 2012-036 NJ REMIC		12/16/2013	PRINCIPAL RECEIPT		478,656	478,656	490,921	490,181		(11,525)		(11,525)		478,656				6,033	01/16/2040
38378B-E2-1	GNMA GNR 2012-114A		12/16/2013	PRINCIPAL RECEIPT		184,139	184,139	187,649	187,444		(3,305)		(3,305)		184,139				2,123	01/16/2053
38378B-W4-8	GNMA GNR 2012-120 A		12/16/2013	PRINCIPAL RECEIPT		179,473	179,473	183,062	182,892		(3,419)		(3,419)		179,473				1,868	02/16/2053
38378B-P7-8	GNMA GNR 2012-125 AB		12/16/2013	PRINCIPAL RECEIPT		160,080	160,080	164,545	164,332		(4,252)		(4,252)		160,080				1,872	02/16/2053
38378B-V9-7	GNMA GNR 2012-131 A		12/16/2013	PRINCIPAL RECEIPT		223,529	223,529	227,685	227,551		(4,022)		(4,022)		223,529				2,321	02/16/2053
38378B-T2-5	GNMA GNR 2012-150A		12/16/2013	PRINCIPAL RECEIPT		201,321	201,321	204,656	204,656		(3,334)		(3,334)		201,321				1,931	11/16/2052
38378B-RT-8	GNMA GNR 2012-44 A		12/16/2013	PRINCIPAL RECEIPT		166,741	166,741	170,076	169,467		(2,726)		(2,726)		166,741				1,976	07/16/2041
38378B-SP-5	GNMA GNR 2012-46 AB		12/16/2013	PRINCIPAL RECEIPT		313,424	313,424	316,558	315,900		(2,477)		(2,477)		313,424				2,602	11/16/2038
38378B-UK-3	GNMA GNR 2012-70 AB		12/16/2013	PRINCIPAL RECEIPT		48,528	48,528	49,013	48,956		(428)		(428)		48,528				579	08/16/2052
38378B-WR-6	GNMA GNR 2012-83 AC		12/16/2013	PRINCIPAL RECEIPT		51,571	51,571	51,273	51,273		298		298		51,571				296	05/16/2045
38378B-VY-5	GNMA GNR 2012-85 AB PROJECT LOAN		12/16/2013	PRINCIPAL RECEIPT		61,933	61,933	63,556	63,396		(1,463)		(1,463)		61,933				781	09/16/2052
38378B-XZ-7	GNMA GNR 2012-86 AC PROJECT LOAN		12/16/2013	PRINCIPAL RECEIPT		64,041	64,041	64,681	64,594		(553)		(553)		64,041				562	02/16/2044
38378B-6P-9	GNMA GNR 2013-013 AC		12/16/2013	PRINCIPAL RECEIPT		12,911	12,911	12,082			829		829		12,911				27	04/16/2046
38378K-BG-3	GNMA GNR 2013-03 AB		12/16/2013	PRINCIPAL RECEIPT		207,571	207,571	208,812			(1,241)		(1,241)		207,571				1,887	09/16/2053
38378K-T4-1	GNMA GNR 2013-121 AB		12/16/2013	VARIOUS		24,241	24,446	24,036			121		121		24,157		84	84	20	08/16/2044
38378K-P7																				

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36297J-T5-3	GNMA PASS THRU GN 713472		12/16/2013	PRINCIPAL RECEIPT		598,866	598,866	610,843	609,338		(10,472)		(10,472)		598,866				13,604	06/15/2030
3620A3-PU-2	GNMA PASS THRU GN 717835		12/16/2013	PRINCIPAL RECEIPT		437,074	437,074	446,362	444,464		(7,390)		(7,390)		437,074				8,464	07/15/2024
3620A5-6K-0	GNMA PASS THRU GN 720074		12/16/2013	PRINCIPAL RECEIPT		395,625	395,625	407,988	404,974		(9,350)		(9,350)		395,625				7,685	06/15/2024
3620AC-2F-0	GNMA PASS THRU GN 726274		12/16/2013	PRINCIPAL RECEIPT		141,613	141,613	148,605	146,919		(5,306)		(5,306)		141,613				3,349	09/15/2024
3620AC-5Z-3	GNMA PASS THRU GN 726364		12/16/2013	PRINCIPAL RECEIPT		312,714	312,714	320,239	318,591		(5,878)		(5,878)		312,714				5,962	10/15/2024
3620AD-CP-5	GNMA PASS THRU GN 726478		12/16/2013	PRINCIPAL RECEIPT		614,263	614,263	632,595	628,531		(14,267)		(14,267)		614,263				11,537	11/15/2024
42328B-AB-8	HELIOS LEASING GOVT GTD EX-IM BANK		10/24/2013	Sink PMT @ 100.0000000		225,836	225,836	225,836	225,836						225,836				2,453	07/24/2024
42328B-AD-4	HELIOS LEASING I (EX-IM BK) SKG		12/05/2013	Sink PMT @ 100.0000000		286,935	286,935	283,545	229,281		3,390		3,390		286,935				2,263	12/04/2024
42328B-AE-2	HELIOS LEASING I SKG FUND (EX-IM)		11/19/2013	Sink PMT @ 100.0000000		149,526	149,526	149,526							149,526				933	05/16/2025
42328B-AC-6	HELIOS LEASING LLC (EXPORT-IMPORT)		12/30/2013	VARIOUS		152,617	152,617	152,617	152,617						152,617				1,200	09/28/2024
911759-EY-0	HSG & URBAN DEV US GOVT GTD		08/01/2013	CALLED @ 100.0000000		30,000	30,000	33,263	30,000						30,000				1,986	08/01/2020
911759-GP-7	HSG URBAN DEV GOVT GTD SER 2003-A		08/01/2013	CALLED @ 100.0000000		2,150,000	2,150,000	2,343,500	2,177,544		(27,544)		(27,544)		2,150,000				120,185	08/01/2021
48249A-AA-5	KE EXPORT 2011-11 (EX-IM) SKG FLTG		11/21/2013	Sink PMT @ 100.0000000		163,411	163,411	163,411							163,411				272	05/19/2024
48668H-AA-2	KE EXPORT LEASING 2013-A (EX-IM)		11/29/2013	Sink PMT @ 100.0000000		301,106	301,106	301,106							301,106				441	02/28/2025
49549C-AA-6	KING INTL LSG US GOVT GTD SKG		10/15/2013	Sink PMT @ 100.0000000		376,740	376,740	376,740	376,740						376,740				6,506	10/15/2022
59280P-AA-9	MEXICAN AIRCRAFT FIN IV SKG EX-IM		10/15/2013	Sink PMT @ 100.0000000		89,096	89,096	89,096							89,096				458	07/13/2025
690353-QJ-9	OVERSEAS PRIVATE INVEST GOVT GTD		12/16/2013	VARIOUS		666,667	666,667	666,667	666,667						666,667				17,125	12/15/2013
709604-AA-0	PENTA AIRCRAFT LEASING (EX-IM BK)		10/29/2013	Sink PMT @ 100.0000000		194,242	194,242	194,242							194,242				1,096	04/29/2025
716540-BC-5	PETROLEOS MEXICANOS SKG FUND		12/20/2013	Sink PMT @ 100.0000000		900,000	900,000	900,000	900,000						900,000				13,500	12/20/2022
74046B-AA-4	PREMIER AIRCRAFT US GOVT GTD SKG		11/06/2013	Sink PMT @ 100.0000000		914,499	914,499	915,391	915,129		(630)		(630)		914,499				20,531	02/06/2022
742651-CY-6	PRIVATE EXPORT FUND (GOV GTD)		08/15/2013	MATURITY		1,000,000	1,000,000	1,013,340	1,001,116		(1,116)		(1,116)		1,000,000				49,740	08/15/2013
746388-AA-5	PURPLE CHEN 2011 LLC SINKING FUND		11/04/2013	Sink PMT @ 100.0000000		1,144,817	1,144,817	1,144,817	1,144,817						1,144,817				19,628	08/01/2023
78657A-AC-3	SAFINA LTD KSG FUND US GOVT GTD		10/15/2013	Sink PMT @ 100.0000000		200,533	200,533	200,533	200,533						200,533				1,946	01/15/2022
797224-AC-6	SAN CLEMENTE LSG LLC SKG		11/22/2013	Sink PMT @ 100.0000000		306,332	306,332	306,332	306,332						306,332				5,822	11/22/2022
797224-AB-8	SAN CLEMENTE LSG US GOVT GTD SKG		12/09/2013	Sink PMT @ 100.0000000		229,778	229,778	229,778	229,778						229,778				4,832	06/07/2022
802722-AB-4	SANTA ROSA LEASING (EX-IM BANK)		11/04/2013	Sink PMT @ 100.0000000		152,192	152,192	152,192	152,192						152,192				1,124	11/03/2024
83164K-6A-6	SBA POOL 508965 FLTG RATE		12/26/2013	PRINCIPAL RECEIPT		344,860	344,860	375,467	368,760		(23,900)		(23,900)		344,860				3,703	11/25/2020
831641-EM-3	SM BUS ADMIN GTD PARTN CT		11/12/2013	PRINCIPAL RECEIPT		87,567	87,567	87,567	87,567						87,567				3,505	08/10/2018
831628-DH-2	SM BUS ADMIN SBA SBAP #100104		12/26/2013	PRINCIPAL RECEIPT		3,820	3,820	3,935			(115)		(115)		3,820				13	12/25/2038
83164K-XU-2	SM BUS ADMIN SBA SBAP #508791 FLTG		12/26/2013	VARIOUS		123,354	123,175	130,258			(6,892)		(6,892)		123,366			(12)	228	04/25/2035
83162C-LU-5	SM BUS ADMIN SBA SBAP 2001-20J		10/01/2013	PRINCIPAL RECEIPT		291,677	291,677	290,860	291,347		330		330		291,677				11,824	10/01/2021
83162C-MN-0	SM BUS ADMIN SBA SBAP 2002-20		10/01/2013	PRINCIPAL RECEIPT		212,808	212,808	203,763	212,808						212,808				7,548	10/01/2022
83162C-MG-5	SM BUS ADMIN SBA SBAP 2002-20F		12/02/2013	PRINCIPAL RECEIPT		186,863	186,863	186,744	186,806		57		57		186,863				7,566	06/01/2022
83162C-NG-4	SM BUS ADMIN SBA SBAP 2003-20 J 1		10/01/2013	PRINCIPAL RECEIPT		458,457	458,457	457,861	457,988		469		469		458,457				16,962	10/01/2023
83162C-SP-9	SM BUS ADMIN SBA SBAP 2003-20D		12/02/2013	PRINCIPAL RECEIPT		134,282	134,282	134,282	134,282						134,282				5,129	06/01/2029
83162C-RS-4	SM BUS ADMIN SBA SBAP 2008-20D 1		10/01/2013	PRINCIPAL RECEIPT		280,039	280,039	291,241	289,244		(9,205)		(9,205)		280,039				12,413	04/01/2028
83162C-SD-6	SM BUS ADMIN SBA SBAP 2008-20K		11/01/2013	PRINCIPAL RECEIPT		670,740	670,740	670,740	670,740						670,740				37,254	11/01/2028
83162C-SL-8	SM BUS ADMIN SBA SBAP 2009-20D 1		10/01/2013	PRINCIPAL RECEIPT		342,795	342,795	349,009	348,175		(5,380)		(5,380)		342,795				11,570	04/01/2029
83162C-SR-5	SM BUS ADMIN SBA SBAP 2009-20G 1		07/01/2013	PRINCIPAL RECEIPT		1,498,741	1,498,741	1,520,210	1,517,513		(18,772)		(18,772)		1,498,741				50,722	07/01/2029
83162C-SS-3	SM BUS ADMIN SBA SBAP 2009-20H 1		08/01/2013	PRINCIPAL RECEIPT		349,953	349,953	349,953	349,953						349,953				11,979	08/01/2029
83162C-SU-8	SM BUS ADMIN SBA SBAP 2009-20I-1		09/03/2013	PRINCIPAL RECEIPT		889,797	889,797	897,806	896,501		(6,703)		(6,703)		889,797				28,856	09/01/2029
83162C-SV-6	SM BUS ADMIN SBA SBAP 2009-20J		10/01/2013	PRINCIPAL RECEIPT		149,800	149,800	154,106	153,405		(3,605)		(3,605)		149,800				5,016	10/01/2029
83162C-SY-0	SM BUS ADMIN SBA SBAP 2009-20L		12/02/2013	PRINCIPAL RECEIPT		841,287	841,287	841,287	841,287						841,287				24,251	12/01/2029
83162C-SZ-7	SM BUS ADMIN SBA SBAP 2010-10A 1		07/02/2013	PRINCIPAL RECEIPT		264,492	264,492	264,492	264,492						264,492				7,084	01/01/2020
83162C-TC-7	SM BUS ADMIN SBA SBAP 2010-10B 1		09/03/2013	PRINCIPAL RECEIPT		381,469	381,469	381,469	381,469						381,469				8,463	03/01/2020
83162C-TF-0	SM BUS ADMIN SBA SBAP 2																			

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
83162C-TW-3	SM BUS ADMIN SBA SBAP 2011-10B 1		09/03/2013	PRINCIPAL RECEIPT		1,562,154	1,562,154	1,566,182	1,565,081		(2,927)		(2,927)		1,562,154				38,254	03/01/2021
83162C-TZ-6	SM BUS ADMIN SBA SBAP 2011-10C 1		11/01/2013	PRINCIPAL RECEIPT		1,127,298	1,127,298	1,127,298	1,127,298						1,127,298				21,352	05/01/2021
83162C-UC-5	SM BUS ADMIN SBA SBAP 2011-10D 1		07/01/2013	PRINCIPAL RECEIPT		294,092	294,092	294,092	294,092						294,092				5,089	07/01/2021
83162C-UF-8	SM BUS ADMIN SBA SBAP 2011-10E 1		09/03/2013	PRINCIPAL RECEIPT		1,151,912	1,151,912	1,151,912	1,151,912						1,151,912				13,806	09/01/2021
83162C-UJ-0	SM BUS ADMIN SBA SBAP 2011-10F 1		11/01/2013	PRINCIPAL RECEIPT		902,669	902,669	902,669	902,669						902,669				10,303	05/01/2021
83162C-TU-7	SM BUS ADMIN SBA SBAP 2011-20A 1		07/01/2013	PRINCIPAL RECEIPT		450,735	450,735	450,735	450,735						450,735				13,124	01/01/2031
83162C-TV-5	SM BUS ADMIN SBA SBAP 2011-20B 1		08/01/2013	PRINCIPAL RECEIPT		845,304	845,304	846,883	846,651		(1,347)		(1,347)		845,304				30,216	02/01/2031
83162C-TX-1	SM BUS ADMIN SBA SBAP 2011-20C 1		09/03/2013	PRINCIPAL RECEIPT		224,472	224,472	225,748	225,525		(1,053)		(1,053)		224,472				7,328	03/01/2031
83162C-UA-9	SM BUS ADMIN SBA SBAP 2011-20E 1		11/01/2013	PRINCIPAL RECEIPT		410,531	410,531	418,857	416,818		(6,287)		(6,287)		410,531				11,815	05/01/2031
83162C-UD-3	SM BUS ADMIN SBA SBAP 2011-20G 1		07/01/2013	PRINCIPAL RECEIPT		70,607	70,607	71,137	71,024		(417)		(417)		70,607				2,152	07/01/2031
83162C-UH-4	SM BUS ADMIN SBA SBAP 2011-20J 1		10/01/2013	PRINCIPAL RECEIPT		2,194,960	2,194,960	2,201,565	2,200,261		(5,301)		(5,301)		2,194,960				48,892	10/01/2031
83162C-UL-5	SM BUS ADMIN SBA SBAP 2011-20L 1		12/02/2013	PRINCIPAL RECEIPT		882,410	882,410	882,410	882,410						882,410				20,266	12/01/2031
83162C-UM-3	SM BUS ADMIN SBA SBAP 2012-10A 1		07/02/2013	PRINCIPAL RECEIPT		1,595,753	1,595,753	1,595,753	1,595,753						1,595,753				18,683	01/01/2022
83162C-UT-8	SM BUS ADMIN SBA SBAP 2012-10C 1		11/01/2013	PRINCIPAL RECEIPT		100,201	100,201	100,201	100,201						100,201				922	05/01/2022
83162C-UI-1	SM BUS ADMIN SBA SBAP 2012-10D 1		08/07/2013	PRINCIPAL RECEIPT		665,303	665,303	665,303	665,303						665,303				5,717	07/01/2022
83162C-UZ-4	SM BUS ADMIN SBA SBAP 2012-10E 1		09/03/2013	PRINCIPAL RECEIPT		714,209	714,209	714,209	714,209						714,209				5,388	09/01/2022
83162C-UR-2	SM BUS ADMIN SBA SBAP 2012-20C 1		09/03/2013	PRINCIPAL RECEIPT		192,464	192,464	192,464	192,464						192,464				3,601	03/01/2032
83162C-US-0	SM BUS ADMIN SBA SBAP 2012-20D 1		10/01/2013	PRINCIPAL RECEIPT		107,411	107,411	107,411	107,411						107,411				2,141	04/01/2032
83162C-UU-5	SM BUS ADMIN SBA SBAP 2012-20E 1		11/01/2013	PRINCIPAL RECEIPT		290,705	290,705	290,705	290,705						290,705				5,269	05/01/2032
83162C-UY-7	SM BUS ADMIN SBA SBAP 2012-20H 1		08/01/2013	PRINCIPAL RECEIPT		191,122	191,122	191,122	191,122						191,122				3,348	08/01/2032
83162C-VJ-9	SM BUS ADMIN SBA SBAP 2013-10B 1		09/12/2013	PRINCIPAL RECEIPT		190,354	190,354	190,354	190,354						190,354				1,066	03/01/2023
83162C-VG-5	SM BUS ADMIN SBA SBAP 2013-20A 1		07/01/2013	PRINCIPAL RECEIPT		71,547	71,547	71,547							71,547				698	01/01/2033
83162C-VH-3	SM BUS ADMIN SBA SBAP 2013-20B 1		08/01/2013	PRINCIPAL RECEIPT		125,698	125,698	125,698							125,698				1,309	02/01/2033
83162C-UQ-4	SM BUS ADMIN SBA SBAP2012-10B 1		09/03/2013	PRINCIPAL RECEIPT		556,091	556,091	556,091	556,091						556,091				6,007	03/01/2022
831641-EP-6	SM BUS ADMIN SBA SBIC 09-P10A		11/12/2013	PRINCIPAL RECEIPT		472,060	472,060	472,060	472,060						472,060				14,875	02/10/2019
831641-DQ-5	SM BUS ADMIN SBA SBIC 2003-P10B		08/12/2013	PRINCIPAL RECEIPT		129,820	129,820	129,821	129,821						129,820				3,134	08/10/2013
831641-DX-0	SM BUS ADMIN SBA SBIC 2005-10A 1		09/10/2013	PRINCIPAL RECEIPT		186,548	186,548	186,548	186,548						186,548				8,208	03/10/2015
831641-EC-5	SM BUS ADMIN SBA SBIC 2006-10B 1		11/12/2013	PRINCIPAL RECEIPT		88,689	88,689	88,689	88,689						88,689				3,011	08/10/2016
831641-ED-3	SM BUS ADMIN SBA SBIC 2006-10B A		09/10/2013	PRINCIPAL RECEIPT		375,564	375,564	375,564	375,564						375,564				13,710	09/10/2016
831641-ER-2	SM BUS ADMIN SBA SBIC 2009-10B-1		09/10/2013	PRINCIPAL RECEIPT		367,532	367,532	367,532	367,532						367,532				13,032	09/01/2019
831641-EU-5	SM BUS ADMIN SBA SBIC 2011-10A 1		09/10/2013	PRINCIPAL RECEIPT		223,263	223,263	223,263	223,263						223,263				8,148	03/10/2021
89609G-AC-6	TRICAHUE LEASING US GOVT GTD SKG		12/17/2013	Sink PMT @ 100.0000000		545,496	545,496	545,496	545,496						545,496				11,453	12/17/2021
89609G-AB-8	TRICAHUE LSG LLC GOVT GTD SKG		11/26/2013	Sink PMT @ 100.0000000		74,642	74,642	75,428	75,204		(563)		(563)		74,642				1,755	02/26/2022
91282B-BH-2	U S TREASURY NOTES		08/15/2013	MATURITY		350,000	350,000	347,375	349,800		200		200		350,000				14,875	08/15/2013
90373T-AA-4	ULANI MSN 35941 LLC EX-IM BANK		12/20/2013	Sink PMT @ 100.0000000		333,333	333,333	333,333	333,333						333,333				2,702	06/20/2025
909025-AA-6	UNION 12 LEASING GOV GTD SINK FUND		11/18/2013	Sink PMT @ 100.0000000		739,173	739,173	739,173	739,173						739,173				10,027	02/17/2024
908256-AA-8	UNION 16 LEASING (EX-IM BANK)		10/22/2013	VARIOUS		678,598	678,598	678,598							678,598				5,909	01/22/2025
911759-LB-2	US DEPT HSG & URBAN DEV HUD 2011-A		08/01/2013	MATURITY		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				12,900	08/01/2013
91790B-AA-6	VCA LEASE (EX-IM BANK) SKG FUND		12/09/2013	Sink PMT @ 100.0000000		112,949	112,949	112,949	112,949						112,949				993	03/08/2025
92242P-AA-7	VCH LEASE SA (EX-IM BANK) SKG FUND		11/15/2013	Sink PMT @ 100.0000000		264,888	264,888	264,888	264,888						264,888				1,751	05/15/2025
925387-AF-9	VESSEL MGMT SERVICE GOVT GTD SKG		08/15/2013	Sink PMT @ 100.0000000		160,000	160,000	160,000	160,000						160,000				4,118	08/15/2036
925387-AG-7	VESSEL MGMT SERVICE GOVT GTD SKG		07/16/2013	Sink PMT @ 100.0000000		320,000	320,000	320,000	320,000						320,000				8,345	01/16/2037
0599999. Subtotal - Bonds - U.S. Governments						195,460,736	195,460,762	196,967,784	190,680,558		(911,111)		(911,111)		195,456,115		4,621	4,621	2,944,090	XXX
367333-AA-9	GATE CAPITAL CAYMAN TWO LTD SKG	R	12/11/2013	Sink PMT @ 100.0000000		795,917	795,917	795,917	795,917						795,917				17,735	06/11/2021
367333-AB-7	GATE CAPITAL CAYMAN TWO LTD SKG	R	11/18/2013	Sink PMT @ 100.0000000		869,825	869,825	869,825	869,825						869,825				17,909	11/18/2021
367333-AC-5	GATE CAPITAL CAYMAN TWO LTD SKG	R	11/18/2013	Sink PMT @ 100.0000000		862,406	862,406	862,406	862,406						862,406				17,539	11/18/2021
367333-AD-3	GATE CAPITAL CAYMAN TWO LTD SKG	R	12/02/2013	Sink PMT @ 100.0000000		819,727	819,727	819,727	819,727						819,727				13,556	12/02/2021
367333-AE-1	GATE CAPITAL CAYMAN TWO LTD SKG	R	12/11/2013	Sink PMT @ 100.0000000		693,894	693,894	693,894	693,894						693,894				10,480	06/11/2021
55002R-AA-0	LULILWA LTD EXPORT-IMPORT BK GTD	R	11/15/2013	CALLED @ 100.0000000		839,029	839,029	839,029							839,029				8,021	02/15/2025
71654Q-BD-3	PETROLEOS MEXICANOS SKG FUND	R	12/20/2013	Sink PMT @ 100.0000000		550,000	550,000	554,195	400,000		(4,195)		(4,195)		550,000				8,044	12/20/2022
71654Q-BF-8	PETROLEOS MEXICANOS SKG FUND	R	12/20/2013	Sink PMT @ 100.0000000		600,000	600,000	600,375	600,339		(339)		(339)		600,000				7,650	12/20/2022
81752J-AA-6	SERING LEASING LLC (EX-IM GTD)	R	11/06/2013	Sink PMT @ 100.0000000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				9,277	11/06/2024
876780-AA-5	TAYARRA LTD US GOVT GTD SKG	R	11/15/2013	Sink PMT @ 100.0000000		908,034	908,034	908,034	908,034						908,034				20,685	02/15/2022
1099999. Subtotal - Bonds - All Other Governments						7,938,832	7,938,832	7,943,402	6,950,142		(4,533)		(4,533)		7,938,832				130,895	XXX
373383-VD-7	ST OF GEORGIA UTGO SER B		07/01/2013	CALLED @ 100.0000000		1,000,000	1,000,000	1,135,960	1,007,934		(7,934)		(7,934)		1,000,000				50,000	07/01/2015
419780-BB-3	ST OF HAWAII UTGO RFDG SER DB (MBI)		12/23/2013	VARIOUS		1,000,000	1,000,000	1,072,090	1,005,859		(5,859)		(5,859)		1,000,000				68,833	09/01/2015
57582N-JY-2	ST OF MASSACHUSETTS LTGO (FSA)		01/02/2013	CALLED @ 100.0000000		1,250,000	1,250,000	1,349,650	1,250,000						1,250,000				33,594	01/01/2018

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
048303-CA-7	ATLANTIC CITY ELEC 1ST MTG (MBIA)		08/01/2013	MATURITY		1,065,000	1,065,000	1,290,024	1,080,582		(15,582)		(15,582)		1,065,000				70,556	08/01/2013
053611-AC-3	AVERY DENNISON CORP		01/15/2013	MATURITY		2,527,000	2,527,000	2,494,339	2,526,817		183		183		2,527,000				61,596	01/15/2013
054303-AQ-5	AVON PRODUCTS INC NOTES		05/15/2013	MATURITY		1,325,000	1,325,000	1,301,661	1,323,780		1,220		1,220		1,325,000				30,641	05/15/2013
075887-AS-8	BECTON DICKINSON NOTES		04/15/2013	MATURITY		1,144,000	1,144,000	1,175,643	1,145,206		(1,206)		(1,206)		1,144,000				26,026	04/15/2013
10620N-CD-8	BRAZOS HIGH ED AUTH BRHEA 2010-A1		11/25/2013	PRINCIPAL RECEIPT		292,996	292,996	295,079	295,221		(2,225)		(2,225)		292,996				2,198	11/25/2022
10620N-AC-2	BRHEA 2005-2 A10 FLTG RATE		12/26/2013	PRINCIPAL RECEIPT		43,981	43,981	42,881	43,442		539		539		43,981				178	12/26/2019
15405C-CT-7	CENTRAL MAINE POWER CO SR NOTES		08/01/2013	MATURITY		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				70,125	08/01/2013
189054-AQ-2	CLOROX COMPANY		03/01/2013	MATURITY		1,500,000	1,500,000	1,567,830	1,503,269		(3,269)		(3,269)		1,500,000				37,500	03/01/2013
240019-B0-1	DAYTON POWER & LIGHT 1ST MRTG		10/01/2013	MATURITY		1,000,000	1,000,000	985,000	997,834		2,166		2,166		1,000,000				51,250	10/01/2013
349631-AK-7	FORTUNE BRANDS INC NOTES		12/02/2013	MATURITY		3,000,000	3,000,000	2,991,980	2,999,062		938		938		3,000,000				146,250	12/01/2013
369626-ST-9	G E CAPITAL CORP MTN		05/01/2013	MATURITY		200,000	200,000	199,582	199,969		31		31		200,000				4,800	05/01/2013
36966R-FR-2	G E CAPITAL CORP SR NOTES		06/17/2013	MATURITY		2,000,000	2,000,000	1,987,500	1,999,309		691		691		2,000,000				41,500	06/15/2013
402479-BT-5	GULF POWER CO SR NOTES		07/15/2013	MATURITY		2,800,000	2,800,000	2,740,726	2,795,649		4,351		4,351		2,800,000				121,800	07/15/2013
415864-AH-0	HARSCO CORP		09/16/2013	MATURITY		2,335,000	2,335,000	2,489,095	2,366,268		(31,268)		(31,268)		2,335,000				119,669	09/15/2013
427866-AQ-1	HERSHEY FOODS CO NOTES		04/01/2013	MATURITY		2,271,000	2,271,000	2,279,789	2,271,565		(565)		(565)		2,271,000				56,775	04/01/2013
45687A-AE-2	INGERSOLL-RAND GLOBAL HLDG CO		07/17/2013	CALLED @ 106.5710000		2,131,420	2,000,000	2,432,400	2,184,688		(184,688)		(184,688)		2,000,000		131,420	131,420	143,556	04/15/2014
587405-AB-7	MERCANTILE BANKSHARES SUB NOTES		04/15/2013	MATURITY		900,000	900,000	847,845	897,872		2,128		2,128		900,000				20,813	04/15/2013
605417-BV-5	MISSISSIPPI POWER CO SR NOTES		11/15/2013	MATURITY		1,700,000	1,700,000	1,695,189	1,699,053		947		947		1,700,000				102,000	11/15/2013
655855-EH-3	NORFOLK SOUTHERN RAILWAY		04/01/2013	MATURITY		850,000	850,000	941,817	852,854		(2,854)		(2,854)		850,000				26,010	04/01/2013
66586G-CA-3	NORTHERN TRUST CO SUB NOTES		02/01/2013	MATURITY		3,000,000	3,000,000	2,939,730	2,999,226		774		774		3,000,000				69,000	02/01/2013
701094-AG-9	PARKER-HANNIFIN CORP NOTES		02/15/2013	MATURITY		2,250,000	2,250,000	2,237,890	2,249,763		237		237		2,250,000				54,844	02/15/2013
71343X-AD-6	PEPSIAMERICA NOTES		03/15/2013	MATURITY		2,000,000	2,000,000	1,910,340	1,997,365		2,635		2,635		2,000,000				45,000	03/15/2013
74740F-EZ-5	QUAKER OATS MED TERM NOTES		09/09/2013	MATURITY		1,000,000	1,000,000	1,149,320	1,013,102		(13,102)		(13,102)		1,000,000				76,245	09/09/2013
78445X-AA-4	SLM SLMA 2010-1 A FLTG RATE		12/26/2013	PRINCIPAL RECEIPT		467,078	467,078	467,078	467,078						467,078				1,452	03/25/2025
78445J-AA-5	SLM STUDENT LOAN TR 2008-9 A FLTG		10/25/2013	PRINCIPAL RECEIPT		240,863	240,863	251,476	250,099		(9,236)		(9,236)		240,863				2,721	04/25/2023
86196#-AA-7	STONEHENGE ALABAMA III SER 2013-B		11/15/2013	Sink PMT @ 100.0000000		7,463	7,463	7,463	7,463						7,463				132	03/01/2019
86185#-AA-0	STONEHENGE CAPCO FUND ALABAMA (MBI)		11/15/2013	CALLED @ 100.0000000		114,748	114,748	114,748	114,748						114,748				6,589	03/01/2014
86188#-AA-7	STONEHENGE CAPCO FUND ALABAMA II		11/01/2013	Sink PMT @ 100.0000000		16,648	16,648	16,648	16,648						16,648				890	03/01/2019
86183#-AA-4	STONEHENGE CAPCO FUND COLORADO LLC		03/01/2013	MATURITY		19,275	19,275	19,275	19,275						19,275				577	03/01/2013
86190*-AA-7	STONEHENGE CAPCO FUND ILLINOIS I		10/31/2013	Sink PMT @ 100.0000000		585,333	585,333	585,333	585,333						585,333				16,133	12/15/2015
86191*-AA-6	STONEHENGE CAPCO FUND N CAROLINA I		10/15/2013	Sink PMT @ 100.0000000		497,315	497,315	497,315	497,315						497,315				15,852	10/15/2015
86193#-AA-2	STONEHENGE CAPCO FUND S CAROLINA I		12/01/2013	Sink PMT @ 100.0000000		431,319	431,319	431,319	431,319						431,319				12,786	03/01/2017
86194*-AA-3	STONEHENGE CAPITAL VIRGINIA II		01/31/2013	Sink PMT @ 100.0000000		75,378	75,378	75,378	75,378						75,378				591	01/31/2013
784428-AD-6	STUDENT LOAN SLOLT 2006-2 A4 FLTG		12/16/2013	PRINCIPAL RECEIPT		946,857	946,857	937,980	939,132		7,725		7,725		946,857				2,160	06/15/2022
87161C-AE-5	SYNOVUS FINL NOTES		02/15/2013	MATURITY		2,810,000	2,810,000	2,885,367	2,811,255		(1,255)		(1,255)		2,810,000				68,494	02/15/2013
907833-AH-0	UNION PACIFIC PASS-THRU 1999-A		08/30/2013	PRINCIPAL RECEIPT		55,165	55,165	67,904	63,752		(8,587)		(8,587)		55,165				2,096	01/02/2020
914744-AA-5	UNIVERSITY OF NOTRE DAME		09/03/2013	MATURITY		2,000,000	2,000,000	2,107,140	2,017,481		(17,481)		(17,481)		2,000,000				82,820	09/01/2013
92239M-AD-3	VECTREN UTILITY HOLDINGS COMPANY		08/01/2013	MATURITY		3,250,000	3,250,000	3,471,488	3,328,634		(78,634)		(78,634)		3,250,000				170,625	08/01/2013
931142-AS-2	WAL-MART STORES INC		06/03/2013	MATURITY		790,000	790,000	1,015,340	801,227		(11,227)		(11,227)		790,000				28,638	06/01/2013
96332H-CA-5	WHIRLPOOL CORP NOTES		03/01/2013	MATURITY		2,000,000	2,000,000	1,995,500	1,999,830		170		170		2,000,000				55,000	03/01/2013
064149-C3-9	144A BANK OF NOVA SCOTIA BONDS		07/26/2013	MATURITY		2,000,000	2,000,000	2,020,620	2,006,681		(6,681)		(6,681)		2,000,000				29,000	07/26/2013
136069-DF-5	144A CANADIAN IMPERIAL BANK		02/04/2013	MATURITY		4,000,000	4,000,000	4,050,760	4,003,895		(3,895)		(3,895)		4,000,000				49,000	02/04/2013
00910U-AA-0	144A AIR DUKE 1 FDG LTD SKG FUND		12/04/2013	Sink PMT @ 100.0000000		149,917	149,917	149,917							149,917				1,307	11/30/2024
8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						78,510,390	78,192,773	79,999,384	78,423,008		(378,497)		(378,497)		78,201,892		308,498	308,498	2,736,548	XXX
8399997. Total - Bonds - Part 4						428,715,354	428,253,684	440,181,744	423,401,062		(1,982,652)		(1,982,652)		428,279,186		436,168	436,168	11,071,318	XXX
8399998. Total - Bonds - Part 5						4,000,000	4,000,000	4,000,000							4,000,000				10,000	XXX
8399999. Total - Bonds						432,715,354	432,253,684	444,181,744	423,401,062		(1,982,652)		(1,982,652)		432,279,186		436,168	436,168	11,081,318	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
88579Y-10-1	3M COMPANY		09/24/2013	Wells Fargo Brokerage	18,600.000	2,252,964		560,118	1,727,010	(1,166,892)			(1,166,892)		560,118		1,692,846	1,692,846	35,433	
002824-10-0	ABBOTT LABORATORIES		01/02/2013	COST ADJ	0.000	1,944,291		1,944,291	1,944,291						1,944,291					
00287Y-10-9	ABBVIE INC COMMON STOCK		09/26/2013	Wells Fargo Brokerage	1,750.000	78,695		39,003							39,003		39,692	39,692	2,100	
00724F-10-1	ADOBE SYSTEMS INC		04/23/2013	Morgan Stanley	3,600.000	161,942		117,263	135,648	(18,385)			(18,385)		117,263		44,679	44,679		
				First Dallas Securities																
904767-70-4	ADR UNILEVER PLC SPONSORED ADR NE		04/29/2013		52,500.000	2,279,483		1,453,483	2,032,800	(579,317)			(579,317)		1,453,483		826,000	826,000	16,994	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY
SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
001204-10-6	AGL RESOURCES INC		09/26/2013	First Dallas Securities	40,800.000	1,885,660		1,470,380	1,630,776	(160,396)			(160,396)		1,470,380		415,280	415,280	57,528	
032654-10-5	ANALOG DEVICES INCORPORATED		04/29/2013	First Dallas Securities	19,300.000	842,974		650,803	811,758	(160,955)			(160,955)		650,803		192,171	192,171	6,562	
053015-10-3	AUTOMATIC DATA PROCESSING		09/27/2013	First Dallas Securities	15,925.000	1,153,915		178,371	907,884	(729,513)			(729,513)		178,371		975,544	975,544	25,567	
134429-10-9	CAMPBELL SOUP CO COM		04/23/2013	Wells Fargo Brokerage	32,300.000	1,506,471		1,171,224	1,126,947	44,277			44,277		1,171,224		335,247	335,247		
808513-10-5	CHARLES SCHWAB CORP		09/25/2013	First Dallas Securities	38,000.000	808,573		513,147	545,680	(32,533)			(32,533)		513,147		295,426	295,426	6,840	
189054-10-9	CLOROX CO COM		05/01/2013	First Dallas Securities	11,200.000	957,110		573,183	820,064	(246,881)			(246,881)		573,183		383,927	383,927	13,632	
194162-10-3	COLGATE-PALMOLIVE CO COM		04/26/2013	VARIOUS	10,100.000	1,203,986		780,682	1,055,854	(275,172)			(275,172)		780,682		423,304	423,304	6,262	
291011-10-4	EMERSON ELECTRIC COMPANY		09/27/2013	First Dallas Securities	24,400.000	1,583,977		486,818	1,292,224	(805,406)			(805,406)		486,818		1,097,158	1,097,158	30,012	
478366-10-7	JOHNSON CONTROLS INC		09/24/2013	Wells Fargo Brokerage	40,900.000	1,765,095		1,153,132	1,255,630	(102,498)			(102,498)		1,153,132		611,963	611,963	23,313	
487836-10-8	KELLOGG COMPANY		05/01/2013	Wells Fargo Brokerage	13,400.000	871,516		453,776	748,390	(294,614)			(294,614)		453,776		417,741	417,741	5,896	
494368-10-3	KIMBERLY-CLARK		04/26/2013	Wells Fargo Brokerage	13,300.000	1,372,376		688,141	1,122,919	(434,778)			(434,778)		688,141		684,235	684,235	20,615	
548661-10-7	LOWE'S COMPANIES INC		09/26/2013	First Dallas Securities	29,000.000	1,388,159		625,781	1,030,080	(404,299)			(404,299)		625,781		762,378	762,378	14,500	
56418H-10-0	MANPOWER GROUP INC		09/26/2013	VARIOUS	18,300.000	1,327,134		704,851	776,652	(71,801)			(71,801)		704,851		622,283	622,283	8,418	
609207-10-5	MONDELEZ INTERNATIONAL INC		04/19/2013	Wells Fargo Brokerage	45,100.000	1,424,411		865,539	1,148,697	(283,158)			(283,158)		865,539		558,872	558,872	11,726	
617446-44-8	MORGAN STANLEY		06/01/2013	Wells Fargo Brokerage	50,300.000	1,312,767		845,240	961,736	(116,496)			(116,496)		845,240		467,527	467,527	5,030	
74005P-10-4	PRAXAIR INC COM		09/26/2013	Morgan Stanley	11,400.000	1,369,048		1,005,783	1,247,730	(241,947)			(241,947)		1,005,783		363,265	363,265	20,520	
742718-10-9	PROCTOR AND GAMBLE		05/09/2013	VARIOUS	32,450.000	2,530,929		596,999	2,203,031	(1,606,031)			(1,606,031)		596,999		1,933,929	1,933,929	36,041	
879369-10-6	TELEFLEX INC		05/06/2013	First Dallas Securities	21,400.000	1,673,291		912,709	1,526,034	(613,325)			(613,325)		912,709		760,581	760,581	7,276	
92240G-10-1	VECTREN CORP		05/02/2013	First Dallas Securities	23,300.000	854,752		580,269	685,020	(104,751)			(104,751)		580,269		274,483	274,483	8,272	
254687-10-6	WALT DISNEY CO		09/27/2013	VARIOUS	54,300.000	3,429,814		1,235,338	2,703,597	(1,468,259)			(1,468,259)		1,235,338		2,194,476	2,194,476		
959802-10-9	WESTERN UNION COMPANY		09/25/2013	Wells Fargo Brokerage	54,700.000	1,016,987		521,759	744,467	(222,708)			(222,708)		521,759		495,228	495,228	20,513	
92857W-20-9	VODAFONE GROUP PLC	R	09/24/2013	First Dallas Securities	32,068.000	1,101,786		629,638	807,793	(178,155)			(178,155)		629,638		472,148	472,148	49,727	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						38,098,104	XXX	20,757,720	30,992,711	(10,273,994)			(10,273,994)		20,757,720		17,340,384	17,340,384	432,777	XXX
9799997. Total - Common Stocks - Part 4						38,098,104	XXX	20,757,720	30,992,711	(10,273,994)			(10,273,994)		20,757,720		17,340,384	17,340,384	432,777	XXX
9799998. Total - Common Stocks - Part 5						2,055,070	XXX	704,305							704,305		1,350,765	1,350,765	54,840	XXX
9799999. Total - Common Stocks						40,153,175	XXX	21,462,026	30,992,711	(10,273,994)			(10,273,994)		21,462,026		18,691,149	18,691,149	487,617	XXX
9899999. Total - Preferred and Common Stocks						40,153,175	XXX	21,462,026	30,992,711	(10,273,994)			(10,273,994)		21,462,026		18,691,149	18,691,149	487,617	XXX
9999999 - Totals						472,868,529	XXX	465,643,770	454,393,773	(10,273,994)	(1,982,652)		(12,256,646)		453,741,212		19,127,317	19,127,317	11,568,934	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of America Farmington Hills, Michigan					64,851,344	XXX
The Northern Trust Company Chicago, Illinois					(2,407)	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			64,848,938	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			64,848,938	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX			64,848,938	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	45,123,489	4. April.....	46,346,538	7. July.....	18,146,642	10. October.....	46,913,819
2. February.....	10,230,359	5. May.....	13,119,386	8. August.....	12,673,280	11. November.....	10,519,906
3. March.....	41,255,181	6. June.....	27,120,683	9. September.....	40,244,352	12. December.....	64,848,938

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL					
2.	Alaska	AK					
3.	Arizona	AZ	B Multiple purposes			858,955	903,813
4.	Arkansas	AR	B Surety only			200,566	210,641
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE					
9.	District of Columbia	DC					
10.	Florida	FL					
11.	Georgia	GA	B GA policyholders			118,089	134,563
12.	Hawaii	HI					
13.	Idaho	ID	B Workers' compensation			267,484	289,453
14.	Illinois	IL					
15.	Indiana	IN					
16.	Iowa	IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA					
23.	Michigan	MI					
24.	Minnesota	MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV	B Multiple purposes			320,780	332,461
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM	B NM policyholders			354,268	403,688
33.	New York	NY					
34.	North Carolina	NC	B Benefit of NC policyholders			351,023	347,348
35.	North Dakota	ND					
36.	Ohio	OH	B Multiple purposes	2,332,449	2,417,042		
37.	Oklahoma	OK					
38.	Oregon	OR	B Multiple purposes			473,005	508,395
39.	Pennsylvania	PA					
40.	Rhode Island	RI					
41.	South Carolina	SC	B Multiple purposes			265,701	302,766
42.	South Dakota	SD					
43.	Tennessee	TN					
44.	Texas	TX					
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA	B VA policyholders			134,388	148,945
48.	Washington	WA					
49.	West Virginia	WV					
50.	Wisconsin	WI					
51.	Wyoming	WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	U.S. Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Alien and Other	OT	XXX XXX				
59.	Subtotal	XXX	XXX	2,332,449	2,417,042	3,344,259	3,582,071
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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