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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2013

OF THE CONDITION AND AFFAIRS OF THE

Ohio Indemnity Company 250 E. Broad Street, 7th Floor Columbus, Ohio 43215

NAIC Group Code 00000 (Current Period), 00000 (Prior Period) NAIC Company Code 26565 Employer's ID Number 31-0620146

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 02/11/1956 Commenced Business 07/24/1956

Statutory Home Office 250 E. Broad 7th floor (Street and Number), Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)

Main Administrative Office 250 E. Broad 7th Floor (Street and Number) Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code) 614-228-2800 (Area Code) (Telephone Number)

Mail Address 250 E. Broad 7th Floor (Street and Number or P.O. Box), Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 E. Broad 7th floor (Street and Number) Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code) 614-228-2800 (Area Code) (Telephone Number)

Internet Web Site Address www.ohioindemnity.com

Statutory Statement Contact Matt C Nolan (Name) 614-220-5207 (Area Code) (Telephone Number) (Extension)

Mnolan@ohioindemnity.com (E-Mail Address) 614-228-5552 (Fax Number)

OFFICERS

Name	Title	Name	Title
John Scott Sokol	CEO and President	Matthew Christopher Nolan	Vice President, CFO, Treasurer and Secretary

OTHER OFFICERS

Daniel John Stephan	Senior Vice President	Stephen John Toth	Vice President
Margaret Ann Noreen	Vice President		

DIRECTORS OR TRUSTEES

Kenton Robert Bowen	Ann Marie LoConti	Robert W Price	John Scott Sokol
Matthew Douglas Walter			

State of Ohio
ss
County of Franklin

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol CEO and President	Matthew Christopher Nolan Vice President, CFO, Treasurer and Secretary	Matthew Christopher Nolan Vice President, CFO, Treasurer and Secretary

Subscribed and sworn to before me this 17th day of February, 2014

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Gary M. Dillard, Notary
01/08/2017

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	5,184,510	4.304	5,184,510		5,184,510	4.304
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies		0.000			0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,335,076	1.108	1,335,076		1,335,076	1.108
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	9,622,806	7.988	9,622,806		9,622,806	7.988
1.43 Revenue and assessment obligations	66,160,845	54.920	66,160,845		66,160,845	54.920
1.44 Industrial development and similar obligations	2,401,655	1.994	2,401,655		2,401,655	1.994
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000			0	0.000
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.000			0	0.000
2.2 Unaffiliated non-U.S. securities (including Canada)	523,868	0.435	523,868		523,868	0.435
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	6,732,867	5.589	6,732,867		6,732,867	5.589
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated	5,911,686	4.907	5,911,686		5,911,686	4.907
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated	11,088,110	9.204	11,088,110		11,088,110	9.204
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including $ .... of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including $ .... property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	714,834	0.593	714,834		714,834	0.593
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	10,791,010	8.958	10,791,010		10,791,010	8.958
11. Other invested assets		0.000			0	0.000
12. Total invested assets	120,467,267	100.000	120,467,267	0	120,467,267	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		85,962,374
2.	Cost of bonds and stocks acquired, Part 3, Column 7		116,066,186
3.	Accrual of discount		123,815
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	(192,181)	
	4.3 Part 2, Section 2, Column 13	1,754,290	
	4.4 Part 4, Column 11	(114,246)	1,447,863
5.	Total gain (loss) on disposals, Part 4, Column 19		983,305
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		94,612,357
7.	Deduct amortization of premium		1,009,763
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		108,961,423
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		108,961,423

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	5,184,510	5,173,745	5,277,898	4,933,000
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. Totals	5,184,510	5,173,745	5,277,898	4,933,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,335,076	1,361,460	1,338,948	1,200,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	9,622,807	9,638,807	9,583,444	9,325,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	68,562,500	67,968,979	69,602,497	63,646,544
	8. United States				
Industrial and Miscellaneous and	9. Canada				
Hybrid Securities (unaffiliated)	10. Other Countries	523,868	580,128	521,255	600,000
	11. Totals	523,868	580,128	521,255	600,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	85,228,761	84,723,120	86,324,042	79,704,544
PREFERRED STOCKS	14. United States	3,933,476	4,326,774	4,045,905	
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries	1,978,211	2,039,800	1,703,303	
	17. Totals	5,911,686	6,366,574	5,749,208	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	5,911,686	6,366,574	5,749,208	
COMMON STOCKS	20. United States	14,613,487	14,613,487	12,824,303	
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries	3,207,490	3,207,490	2,912,708	
	23. Totals	17,820,977	17,820,977	15,737,010	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	17,820,977	17,820,977	15,737,010	
	26. Total Stocks	23,732,663	24,187,551	21,486,219	
	27. Total Bonds and Stocks	108,961,424	108,910,670	107,810,260	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	1,364,857	3,977,677	635,467			5,978,000	6.9	4,678,427	5.7	5,978,000	
1.2 NAIC 2						0	0.0	0	0.0		
1.3 NAIC 3						0	0.0	0	0.0		
1.4 NAIC 4						0	0.0	0	0.0		
1.5 NAIC 5						0	0.0	0	0.0		
1.6 NAIC 6						0	0.0	0	0.0		
1.7 Totals	1,364,857	3,977,677	635,467	0	0	5,978,000	6.9	4,678,427	5.7	5,978,000	0
2. All Other Governments											
2.1 NAIC 1						0	0.0	0	0.0		
2.2 NAIC 2						0	0.0	0	0.0		
2.3 NAIC 3						0	0.0	0	0.0		
2.4 NAIC 4						0	0.0	0	0.0		
2.5 NAIC 5						0	0.0	0	0.0		
2.6 NAIC 6						0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1			1,335,076			1,335,076	1.6	1,752,038	2.1	1,335,076	
3.2 NAIC 2						0	0.0	0	0.0		
3.3 NAIC 3						0	0.0	0	0.0		
3.4 NAIC 4						0	0.0	0	0.0		
3.5 NAIC 5						0	0.0	0	0.0		
3.6 NAIC 6						0	0.0	0	0.0		
3.7 Totals	0	0	1,335,076	0	0	1,335,076	1.6	1,752,038	2.1	1,335,076	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1		513,504	7,373,599	1,735,704		9,622,807	11.2	0	0.0	9,622,807	
4.2 NAIC 2						0	0.0	0	0.0		
4.3 NAIC 3						0	0.0	0	0.0		
4.4 NAIC 4						0	0.0	0	0.0		
4.5 NAIC 5						0	0.0	0	0.0		
4.6 NAIC 6						0	0.0	0	0.0		
4.7 Totals	0	513,504	7,373,599	1,735,704	0	9,622,807	11.2	0	0.0	9,622,807	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	3,790,608	14,320,777	43,349,596	3,266,214	1,291,615	66,018,811	76.7	66,243,421	80.3	65,918,811	100,000
5.2 NAIC 2		855,518	1,412,703	178,627	96,841	2,543,689	3.0	2,311,757	2.8	2,543,689	
5.3 NAIC 3						0	0.0	0	0.0		
5.4 NAIC 4						0	0.0	0	0.0		
5.5 NAIC 5						0	0.0	0	0.0		
5.6 NAIC 6						0	0.0	0	0.0		
5.7 Totals	3,790,608	15,176,295	44,762,300	3,444,841	1,388,456	68,562,500	79.7	68,555,178	83.1	68,462,500	100,000

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1						0	0.0	6,945,828	8.4		
6.2 NAIC 2						0	0.0	0	0.0		
6.3 NAIC 3					523,868	523,868	0.6	521,754	0.6	523,868	
6.4 NAIC 4						0	0.0	0	0.0		
6.5 NAIC 5						0	0.0	0	0.0		
6.6 NAIC 6						0	0.0	0	0.0		
6.7 Totals	0	0	0	0	523,868	523,868	0.6	7,467,582	9.1	523,868	0
7. Hybrid Securities											
7.1 NAIC 1						0	0.0	0	0.0		
7.2 NAIC 2						0	0.0	0	0.0		
7.3 NAIC 3						0	0.0	0	0.0		
7.4 NAIC 4						0	0.0	0	0.0		
7.5 NAIC 5						0	0.0	0	0.0		
7.6 NAIC 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0	0	0.0		
8.2 NAIC 2						0	0.0	0	0.0		
8.3 NAIC 3						0	0.0	0	0.0		
8.4 NAIC 4						0	0.0	0	0.0		
8.5 NAIC 5						0	0.0	0	0.0		
8.6 NAIC 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 5,155,464	18,811,958	52,693,739	5,001,918	1,291,615	82,954,694	96.4	XXX	XXX	82,854,694	100,000
9.2 NAIC 2	(d) 0	855,518	1,412,703	178,627	96,841	2,543,689	3.0	XXX	XXX	2,543,689	0
9.3 NAIC 3	(d) 0	0	0	0	523,868	523,868	0.6	XXX	XXX	523,868	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	5,155,464	19,667,476	54,106,442	5,180,545	1,912,324	(b) 86,022,251	100.0	XXX	XXX	85,922,251	100,000
9.8 Line 9.7 as a % of Col. 6	6.0	22.9	62.9	6.0	2.2	100.0	XXX	XXX	XXX	99.9	0.1
10. Total Bonds Prior Year											
10.1 NAIC 1	16,666,302	9,164,791	45,615,882	5,321,845	2,850,894	XXX	XXX	79,619,714	96.6	79,619,713	0
10.2 NAIC 2	0	255,655	1,123,284	582,818	350,000	XXX	XXX	2,311,757	2.8	2,311,757	0
10.3 NAIC 3	0	0	0	0	521,754	XXX	XXX	521,754	0.6	521,754	0
10.4 NAIC 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	16,666,302	9,420,446	46,739,166	5,904,663	3,722,648	XXX	XXX	(b) 82,453,225	100.0	82,453,224	0
10.8 Line 10.7 as a % of Col. 8	20.2	11.4	56.7	7.2	4.5	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1	5,155,464	18,711,958	52,693,739	5,001,918	1,291,615	82,854,694	96.3	79,619,713	96.6	82,854,694	XXX
11.2 NAIC 2		855,518	1,412,703	178,627	96,841	2,543,689	3.0	2,311,757	2.8	2,543,689	XXX
11.3 NAIC 3					523,868	523,868	0.6	521,754	0.6	523,868	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	5,155,464	19,567,476	54,106,442	5,180,545	1,912,324	85,922,251	99.9	82,453,224	100.0	85,922,251	XXX
11.8 Line 11.7 as a % of Col. 6	6.0	22.8	63.0	6.0	2.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	6.0	22.7	62.9	6.0	2.2	99.9	XXX	XXX	XXX	99.9	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1		100,000				100,000	0.1	0	0.0	XXX	100,000
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	100,000	0	0	0	100,000	0.1	0	0.0	XXX	100,000
12.8 Line 12.7 as a % of Col. 6	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.1	0.0	0.0	0.0	0.1	XXX	XXX	XXX	XXX	0.1

(a) Includes $ .... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ .... current year, $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	1,364,857	3,977,677	635,467			5,978,000	6.9	4,678,427	5.7	5,978,000	
1.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
1.5 Totals	1,364,857	3,977,677	635,467	0	0	5,978,000	6.9	4,678,427	5.7	5,978,000	0
2. All Other Governments											
2.1 Issuer Obligations						0	0.0	0	0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations			1,335,076			1,335,076	1.6	1,752,038	2.1	1,335,076	
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
3.5 Totals	0	0	1,335,076	0	0	1,335,076	1.6	1,752,038	2.1	1,335,076	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		513,504	7,373,599	1,735,704		9,622,807	11.2	0	0.0	9,622,807	
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
4.5 Totals	0	513,504	7,373,599	1,735,704	0	9,622,807	11.2	0	0.0	9,622,807	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	3,540,608	14,674,544	43,903,816	3,444,841	1,388,456	66,952,264	77.8	68,555,177	83.1	66,852,264	100,000
5.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities	250,000	501,752	858,484			1,610,236	1.9	0	0.0	1,610,236	
5.5 Totals	3,790,608	15,176,295	44,762,300	3,444,841	1,388,456	68,562,500	79.7	68,555,177	83.1	68,462,500	100,000
6. Industrial and Miscellaneous											
6.1 Issuer Obligations					523,868	523,868	0.6	7,467,582	9.1	523,868	
6.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
6.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
6.5 Totals	0	0	0	0	523,868	523,868	0.6	7,467,582	9.1	523,868	0
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	4,905,464	19,165,724	53,247,958	5,180,545	1,912,324	84,412,015	98.1	XXX	XXX	84,312,015	100,000
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	250,000	501,752	858,484	0	0	1,610,236	1.9	XXX	XXX	1,610,236	0
9.5 Totals	5,155,464	19,667,476	54,106,442	5,180,545	1,912,324	86,022,251	100.0	XXX	XXX	85,922,251	100,000
9.6 Lines 9.5 as a % Col. 6	6.0	22.9	62.9	6.0	2.2	100.0	XXX	XXX	XXX	99.9	0.1
10. Total Bonds Prior Year											
10.1 Issuer Obligations	16,666,302	9,420,446	46,739,166	5,904,662	3,722,648	XXX	XXX	82,453,224	100.0	82,453,225	0
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	16,666,302	9,420,446	46,739,166	5,904,662	3,722,648	XXX	XXX	82,453,224	100.0	82,453,225	0
10.6 Line 10.5 as a % of Col. 8	20.2	11.4	56.7	7.2	4.5	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	4,905,464	19,065,724	53,247,958	5,180,545	1,912,324	84,312,015	98.0	82,453,224	100.0	84,312,015	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	250,000	501,752	858,484			1,610,236	1.9	0	0.0	1,610,236	XXX
11.5 Totals	5,155,464	19,567,476	54,106,442	5,180,545	1,912,324	85,922,251	99.9	82,453,224	100.0	85,922,251	XXX
11.6 Line 11.5 as a % of Col. 6	6.0	22.8	63.0	6.0	2.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	6.0	22.7	62.9	6.0	2.2	99.9	XXX	XXX	XXX	99.9	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations		100,000				100,000	0.1	0	0.0	XXX	100,000
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	100,000	0	0	0	100,000	0.1	0	0.0	XXX	100,000
12.6 Line 12.5 as a % of Col. 6	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.1	0.0	0.0	0.0	0.1	XXX	XXX	XXX	XXX	0.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	6,945,829	3,001,196	0	3,944,633	0
2. Cost of short-term investments acquired	22,790,256	21,996,767		793,489	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	28,942,596	24,997,963		3,944,633	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	793,489	0	0	793,489	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	793,489	0	0	793,489	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912828-DV-9	US TREASURY N/B				1	545,060	105.3200	526,600	500,000	525,999		(18,904)			4.125	0.318	MN	2,678	20,625	12/28/2012	05/15/2015
912828-EE-6	US TREASURY N/B				1	715,564	106.3870	696,835	655,000	697,132		(18,432)			4.250	0.273	FA	10,515	13,919	04/15/2013	08/15/2015
912828-KD-1	US TREASURY N/B				1	636,331	106.5940	630,499	600,000	635,467		(864)			2.750	1.545	FA	6,232		11/12/2013	02/15/2019
912828-LD-0	US TREASURY N/B				1	294,820	106.7890	293,670	275,000	294,375		(445)			3.250	0.500	JJ	3,740		12/09/2013	07/31/2016
912828-LU-2	US TREASURY N/B				1	1,513,860	106.7030	1,473,377	1,380,000	1,479,875		(33,979)			3.125	0.543	AO	7,386	43,125	01/10/2013	10/31/2016
912828-LZ-1	US TREASURY N/B				1	379,972	101.9380	371,633	365,000	371,064		(6,630)			2.125	0.299	MN	682	7,756	08/27/2012	11/30/2014
912828-MR-8	US TREASURY N/B				1	115,380	102.5040	112,754	110,000	112,625		(2,255)			2.375	0.312	FA	888	2,613	10/11/2012	02/28/2015
912828-NP-1	US TREASURY N/B				1	875,497	102.3320	867,775	848,000	867,671		(7,826)			1.750	0.279	JJ	6,210	7,420	05/14/2013	07/31/2015
912828-QU-7	US TREASURY N/B				1	201,415	100.3008	200,602	200,000	200,302		(560)			0.625	0.344	JJ	577	1,250	01/05/2012	07/15/2014
0199999 - Bonds - U.S. Governments - Issuer Obligations						5,277,898	XXX	5,173,745	4,933,000	5,184,510	0	(89,897)	0	0	XXX	XXX	XXX	38,908	96,708	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						5,277,898	XXX	5,173,745	4,933,000	5,184,510	0	(89,897)	0	0	XXX	XXX	XXX	38,908	96,708	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
341150-Q5-2	FLORIDA-B-REF			1	1FE	1,338,948	113.4550	1,361,460	1,200,000	1,335,076		(3,872)			5.000	3.460	JJ	30,000		09/12/2013	07/01/2025
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						1,338,948	XXX	1,361,460	1,200,000	1,335,076	0	(3,872)	0	0	XXX	XXX	XXX	30,000	0	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,338,948	XXX	1,361,460	1,200,000	1,335,076	0	(3,872)	0	0	XXX	XXX	XXX	30,000	0	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
167505-NG-7	CHICAGO BOE-QSCB				1FE	200,000	98.9330	197,866	200,000	200,000					6.319	6.318	MN	2,106	12,638	10/18/2010	11/01/2029
167505-PC-4	CHICAGO BOE-A			1	1FE	388,185	99.0400	371,400	375,000	385,857		(1,076)			5.500	5.052	JD	1,719	20,625	10/13/2011	12/01/2039
199491-6R-7	COLUMBUS-A				1FE	1,244,790	117.2820	1,172,820	1,000,000	1,198,186		(37,495)			5.000	1.019	FA	18,889	52,917	10/03/2012	02/15/2019
34153P-Y5-1	FL BOE-A-REF				1FE	1,272,100	117.5450	1,175,450	1,000,000	1,252,318		(19,782)			5.000	2.041	JD	4,167	36,667	02/27/2013	06/01/2023
495224-U6-2	KING CO SD 411-REF				1FE	1,245,570	117.0530	1,170,530	1,000,000	1,199,665		(32,143)			5.000	1.464	JD	4,167	50,000	07/25/2012	12/01/2019
555597-FQ-1	MACON SD#61-A			1	1FE	258,660	102.1700	255,425	250,000	256,882		(810)			5.250	4.783	JJ	6,563	13,125	09/28/2011	01/01/2037
567320-FZ-4	MARICOPA SD #65-A2-TX				1FE	500,000	104.6170	523,085	500,000	500,000					6.623	6.623	JJ	16,558	33,115	07/15/2010	07/01/2027
567337-QV-5	MARICOPA SD 66-TXB				1FE	250,000	106.1290	265,323	250,000	250,000					6.243	6.243	JJ	7,804	15,608	07/28/2010	07/01/2026
567423-LB-2	MARICOPA USD #89-C-IM			1	1FE	260,084	112.1840	280,460	250,000	255,439		(1,038)			6.250	5.694	JJ	7,813	15,625	02/24/2009	07/01/2026
581725-AX-6	MCKINLEYVILLE USD			1	1FE	264,670	110.0430	275,108	250,000	258,065		(1,508)			6.000	5.200	FA	6,250	15,000	03/04/2009	08/01/2030
717087-TA-8	PFLUGERVILLE-REF			1	1FE	1,183,460	110.3870	1,103,870	1,000,000	1,157,523		(15,905)			5.000	2.913	FA	20,833	50,000	05/09/2012	08/01/2026
717883-LV-2	PHILA SD-A-QSCB				1FE	250,000	97.6170	244,043	250,000	250,000					5.995	5.994	MS	4,996	14,988	11/23/2011	09/01/2030
797272-ML-2	SAN DIEGO CMNTY CLG			1	1FE	1,086,070	110.6560	1,106,560	1,000,000	1,083,096		(2,974)			5.000	3.950	FA	20,972		07/18/2013	08/01/2028
891381-D4-4	TORRANCE USD-B1-MEASU				1FE	185,172	72.0400	288,160	400,000	238,575		13,940				6.112	N/A			10/16/2009	08/01/2022
895793-CV-7	TRIAD SD-TXB-ENERGY C			1	1FE	200,000	100.6440	201,288	200,000	200,000					5.250	5.249	JD	875	10,500	09/23/2010	12/01/2025
952347-RL-8	WEST CONTRA COSTA-CAB				1FE	316,628	68.9020	447,863	650,000	401,497		21,915				5.692	N/A			10/08/2009	08/01/2022
952347-YH-9	W CONTRA COSTA-QSCB				1FE	250,000	97.8750	244,688	250,000	250,000					6.250	6.249	FA	6,510	15,625	11/09/2011	08/01/2030
960621-AV-2	WESTMINSTER SD-CABS				1FE	228,055	62.9740	314,870	500,000	285,704		14,716				5.359	N/A			09/25/2009	08/01/2024
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						9,583,444	XXX	9,638,807	9,325,000	9,622,807	0	(62,160)	0	0	XXX	XXX	XXX	130,220	356,431	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						9,583,444	XXX	9,638,807	9,325,000	9,622,807	0	(62,160)	0	0	XXX	XXX	XXX	130,220	356,431	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
00037C-NA-4	ABAG FIN JACKSON LAB			1	1FE	409,636	110.1460	440,584	400,000	407,925		47			5.750	5.650	JJ	11,500	23,000	11/02/2011	07/01/2037
00037C-PT-1	ABAG FIN AUTH-INSD			1	2FE	305,943	109.9280	329,784	300,000	304,240		(505)			5.250	4.998	MS	5,250	15,750	07/01/2010	09/01/2021
01030R-GS-5	ALABAMA HSG FIN AUTH			1	1FE	55,000	103.2060	56,763	55,000	55,000					5.250	5.249	AO	722	2,888	08/28/2008	10/01/2028
01030R-GU-0	ALABAMA HSG FIN AUTH			1	1FE	112,442	101.1790	111,297	110,000	110,000					5.375	5.374	AO	1,478	5,913	09/30/2009	10/01/2039
011832-YM-8	AK HSG-GEN HSG-A			1	1FE	110,385	101.1110	111,222	110,000	110,077		(76)			5.250	5.170	JD	481	5,775	09/09/2009	12/01/2041
011903-DJ-7	AK INDL-FAIRBANKS				1FE	197,576	109.2280	218,456	200,000	198,731		278			5.000	5.168	AO	2,500	10,000	03/30/2009	04/01/2018
088632-BJ-2	BI-STATE DEV-A-REF			1	1FE	1,104,590	110.9630	1,109,630	1,000,000	1,101,864		(2,726)			5.000	3.630	AO	12,500	8,333	09/18/2013	10/01/2025
13033L-SV-0	CA HLTH FACS-A			1	1FE	359,307	106.2330	371,816	350,000	357,517		(837)			5.250	4.891	MS	6,125	18,375	10/28/2011	03/01/2028

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond CHAR	6 NAIC Designation	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	Change in Book / Adjusted Carrying Value 13 Current Year's (Amortization)/ Accretion	Change in Book / Adjusted Carrying Value 14 Current Year's Other Than Temporary Impairment Recognized	Change in Book / Adjusted Carrying Value 15 Total Foreign Exchange Change In B./A.C.V.	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due & Accrued	Interest 20 Amount Rec. During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
130911-V4-9	CA STWD DEV -ADVENTST			1	1FE	252,593	98.6190	246,548	250,000	250,397		(309)			5.000	4.858	MS	4,167	12,500	10/12/2005	03/01/2035
15464P-BP-5	CENT NINE CAREER MTG				1FE	255,000	108.8770	277,636	255,000	255,000					5.000	5.000	JJ	5,879	12,750	03/06/2009	01/15/2020
167593-GV-8	CHICAGO OHARE-A-REF				1FE	1,149,110	111.3980	1,113,980	1,000,000	1,112,127		(26,621)			5.000	2.065	JJ	25,000	40,139	08/09/2012	01/01/2018
167736-ZF-7	CHICAGO WTR REV-REF			1	1FE	1,191,570	103.8960	1,038,960	1,000,000	1,165,231		(16,227)			5.000	2.869	MN	8,333	50,000	05/11/2012	11/01/2025
17131H-CR-7	CHULA VISTA-A-REF			1	1FE	1,000,000	99.7850	997,850	1,000,000	1,000,000					1.650	1.650	MS	5,500	15,950	09/06/2012	07/01/2018
186427-BN-9	CLEVELAND WTR-A				1FE	1,233,730	115.6840	1,156,840	1,000,000	1,196,164		(30,878)			5.000	1.562	JJ	25,000	34,306	10/12/2012	01/01/2020
19464H-CU-3	COLLIER MFH-C-GOODLET			1	1FE	45,000	100.1950	45,088	45,000	45,000					5.250	5.247	FA	893	2,363	02/11/2002	08/15/2015
19633S-AA-1	CO BRDG ENT-TXB-A-BAB			2	1FE	250,000	106.2490	265,623	250,000	250,000					6.078	6.077	JD	1,266	15,195	12/02/2010	12/01/2027
19645R-FZ-9	CO EDL-REF-STD HSG-CA			1	1FE	296,910	101.4300	304,290	300,000	297,476		128			5.375	5.460	JD	1,344	16,125	07/14/2008	06/01/2028
19645R-GA-3	CO EDL-REF-STD HSG-CA			1	1FE	98,395	100.5970	100,597	100,000	98,591		45			5.500	5.620	JD	458	5,500	07/14/2008	06/01/2033
196479-QJ-1	CO HSG SFM-CL I-SER A			1	1FE	160,000	100.8840	161,414	160,000	160,000					5.500	5.499	MN	1,467	8,800	03/05/2009	11/01/2029
196483-AY-7	CO SFM-A5			1	1FE	438,690	101.5270	446,719	440,000	440,000					5.000	4.999	MN	3,667	22,000	07/09/2008	11/01/2034
210295-DE-8	CONSOLIDATED PWR-B			1	1FE	500,000	108.4910	542,455	500,000	500,000					6.279	6.278	JD	2,616	31,395	07/09/2010	06/01/2025
220245-ST-2	CORPUS CHRISTIE UTIL				1FE	1,198,100	115.1620	1,151,620	1,000,000	1,161,940		(34,447)			5.000	1.312	JJ	23,056	33,333	12/13/2012	07/15/2018
23226R-AB-6	CUYAHOGA HSG-R H MYER			1	1FE	240,402	104.0470	242,846	233,400	233,400					5.700	5.699	MS	3,732	13,304	07/18/2008	03/20/2042
235036-YR-5	DALLAS-FORT WORTH ARP			1	1FE	1,119,110	104.2140	1,042,140	1,000,000	1,102,458		(13,102)			5.000	3.312	MN	8,333	54,722	09/21/2012	11/01/2024
238676-DM-9	DAVIE W/S-TXB-B-BABS			1	1FE	250,000	105.2060	263,015	250,000	250,000					6.062	6.061	AO	3,789	15,155	07/30/2010	10/01/2025
246395-XA-0	DE HSG AUTH-SFM-CABS			1	1FE	246,888	42.2620	281,042	665,000	274,197		13,536				5.127	N/A			09/29/2011	07/01/2031
248297-BU-6	DENHAM ETC SFM MTG			1	1FE	69,506	101.8850	67,871	66,615	66,615					5.000	5.000	MON	278	3,331	03/21/2007	11/01/2040
258174-AQ-4	DORCHESTER SD #2-GROW			1	1FE	257,165	104.5340	261,335	250,000	251,040		(1,080)			5.250	4.779	JD	1,094	13,125	08/02/2007	12/01/2029
266780-BN-4	DURHAM CAP FING CORP			1	1FE	1,193,570	112.6960	1,126,960	1,000,000	1,180,992		(12,578)			5.000	2.800	JD	4,167	33,750	03/15/2013	06/01/2026
34074M-HW-4	FL HSG FIN-C			1	1FE	250,000	100.8870	252,218	250,000	250,000					4.450	4.450	JJ	5,563	11,125	10/19/2011	01/01/2030
34281P-LC-5	FL ST GOVT UTIL-BABS			1	1FE	346,455	103.7970	363,290	350,000	347,022		209			5.720	5.821	AO	5,005	20,020	10/01/2010	10/01/2025
349515-PM-2	FORT WORTH-REF-IMPT				1FE	1,237,240	116.6110	1,166,110	1,000,000	1,198,663		(25,702)			5.000	1.994	FA	18,889	50,000	06/28/2012	02/15/2021
37970Q-AT-7	GLOUCESTER IMPT-REF-A			3	1FE	300,000	99.9610	299,883	300,000	300,000					2.125	2.125	JD	531	6,375	11/30/2012	12/01/2029
386545-HP-5	GRAND VY UNIV GEN			1	1FE	98,937	107.7610	107,761	100,000	99,181		59			5.300	5.400	JD	442	5,300	02/06/2009	12/01/2024
419817-CW-9	HI HSG-REF-B-RENT HSG			1	1FE	160,268	106.6260	159,939	150,000	156,311		(955)			6.500	5.601	JJ	4,875	9,750	05/29/2009	07/01/2033
425203-BM-7	HENDERSON HLTH-A-CATH			1	1FE	252,813	101.8430	254,608	250,000	250,271		(521)			5.625	5.402	JJ	7,031	14,063	07/07/2008	07/01/2024
431022-HF-2	HIGHLANDS HLTH-REF-C			13	1FE	253,000	103.3470	258,368	250,000	250,682		(328)			5.000	4.843	MN	1,597	12,500	10/27/2005	11/15/2027
431022-MZ-2	HIGHLANDS HLTH-B-UNRF			1	1FE	134,710	104.8070	136,249	130,000	131,389		(693)			5.000	4.398	MN	831	6,500	10/08/2008	11/15/2022
431022-ND-0	HIGHLANDS HLTH-B-UNRF			1	1FE	178,871	101.7870	178,127	175,000	176,150		(568)			5.000	4.629	MN	1,118	8,750	10/08/2008	11/15/2030
441695-BM-4	HOUMBA ETC SFM MTG			1	1FE	126,752	101.0500	124,292	123,000	123,000					5.150	5.150	MON	528	6,334	12/10/2007	12/01/2040
45129W-CT-5	ID HSG-SFM-D-III			1	1FE	75,563	100.1010	75,076	75,000	75,000					5.400	5.400	JJ	2,025	4,050	02/08/2012	07/01/2021
45129Y-WL-6	ID HSG SER D-CL I			1	1FE	117,473	101.9530	117,246	115,000	115,000					5.500	5.500	JJ	3,163	6,325	10/27/2009	01/01/2040
45129Y-XV-3	ID SFM SER B-CL III			1	1FE	225,167	103.6660	222,882	215,000	215,000					5.650	5.650	JJ	6,074	12,148	07/14/2010	07/01/2026
45200B-KP-2	IL FIN SWEDISHAMERN			1	1FE	297,300	101.7300	305,190	300,000	297,852		182			5.000	5.093	MN	1,917	15,000	11/22/2011	11/15/2023
45201L-SN-6	IL MFH HSG-SER D			1	1FE	250,000	100.8930	252,233	250,000	250,000					4.800	4.800	JJ	6,000	12,000	09/27/2007	07/01/2028
452256-AX-8	IL UNEMPLOY INS-B			1	1FE	1,105,450	105.9930	1,059,930	1,000,000	1,053,160		(36,086)			5.000	1.295	JD	2,222	50,000	07/19/2012	12/15/2019
454795-AX-3	IN H/E BAPTIS HMS			1	2FE	255,800	100.5020	251,255	250,000	251,327		(649)			5.250	4.949	MN	1,677	13,125	12/09/2005	11/15/2025
454795-AY-1	IN H/E BAPTIS HMS			1	2FE	96,427	92.9930	92,993	100,000	96,841		80			5.250	5.500	MN	671	5,250	08/15/2007	11/15/2035
454898-SA-6	IN MUNI PWR-A-REF			1	1FE	1,193,140	109.9290	1,099,290	1,000,000	1,172,277		(17,732)			5.000	2.717	JJ	25,000	29,444	10/26/2012	01/01/2025
45505T-FZ-9	IN SFM-A3			1	1FE	112,481	102.8010	107,941	105,000	105,000					6.450	6.450	JJ	3,386	6,773	10/02/2009	01/01/2040
462590-HH-6	IA STD LN SER 1			1	1FE	244,240	104.4250	261,063	250,000	245,654		382			5.250	5.499	JD	1,094	13,125	11/19/2009	12/01/2022
474553-AK-0	JEFFERSON FIN SFM-D			1	1FE	211,000	103.6850	207,370	200,000	200,000					5.000	5.000	JD	833	10,000	05/15/2007	06/01/2038
474553-AQ-7	JEFFERSON FIN SFM-B			1	1FE	142,493	104.4700	141,035	135,000	135,000					5.700	5.700	JD	641	7,695	12/12/2007	12/01/2048
485106-DR-6	KS CITY SPL OBLG-E-CA				1FE	267,310	64.7070	385,007	595,000	338,705		18,407				5.667	N/A			10/06/2009	02/01/2024
494762-KF-3	KING HSG BIRCH CRK			1	1FE	150,000	105.5970	158,396	150,000	150,000					5.200	5.199	MN	1,300	7,800	08/22/2008	05/01/2028
506488-CH-6	LAFAYETTE SFM MTG BKD			1	1FE	121,873	101.9950	119,334	117,000	117,000					5.350	5.350	MON	522	6,260	06/27/2007	01/01/2041
514045-XQ-1	LANCASTER HOSP-MASONI			1	1FE	262,195	102.4750	256,188	250,000	254,028		(1,298)			5.000	4.388	MN	2,083	12,500	11/14/2006	11/01/2026
514136-AG-5	LANCASTER EDL RADIAN			1	1FE	97,850	104.3080	104,308	100,000	99,139		898			5.000	5.982	JD	417	5,000	11/13/2007	12/01/2026
516839-AU-1	LAREDO ISD PUB FIN CP			1	1FE	250,830	100.3770	250,943	250,000	250,000					5.000	5.000	FA	5,208	12,500	11/03/2011	08/01/2029
534272-A6-6	LINCOLN ELEC SYS-REF			1	1FE	1,249,410	114.7280	1,147,280	1,000,000	1,216,665		(22,484)			5.000	2.235	MS	16,667	53,056	07/13/2012	09/01/2023
544525-QQ-4	LOS ANGELES WTR-C-REF			1	1FE	1,238,690	113.0460	1,130,460	1,000,000	1,207,547		(21,872)			5.000	2.298	JJ	25,000	44,722	07/26/2012	07/01/2026
54626X-BD-9	LA HSG FIN			1	1FE	280,000	102.6970	287,552	280,000	280,000					4.750	4.749	AO	3,325	13,300	10/14/2011	10/01/2029
54627A-BA-4	LA SFM-ZONE A1-HOMOWN			1	1FE	46,175	106.9720	48,137	45,000	45,000					5.850	5.850	JD	219	2,633	02/24/2009	06/01/2038

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
54627A-CD-7	LA SFM HMOWNR-B-1			1	1FE	85,200	103.8240	83,059	80,000	80,000					5.700	5.700	JD	380	4,560	06/18/2007	12/01/2038
546395-H4-9	LA PUB FAC-VAR-C-FRAN			1	1FE	260,603	103.1810	257,953	250,000	251,209		(2,318)			6.750	5.755	JJ	8,438	16,875	07/16/2009	07/01/2024
546395-H5-6	LA PUB FAC-VAR-C-FRAN			1	1FE	313,107	102.9990	308,997	300,000	301,525		(2,933)			6.375	5.331	JJ	9,563	19,125	09/14/2009	07/01/2030
56040P-BR-8	ME EDL STD LN-A-CL A2			1	1FE	150,000	104.0250	156,038	150,000	150,000					5.625	5.624	JD	703	8,438	05/21/2009	12/01/2027
57563R-HN-2	MASS ED FIN AUTH -A			1	1FE	222,095	103.6840	222,921	215,000	215,000					5.250	5.250	JJ	5,644	11,288	11/03/2011	01/01/2028
57563R-KJ-7	MA EDUCTNL FIN-J-AMT				1FE	1,103,650	107.9460	1,079,460	1,000,000	1,082,555		(13,458)			5.000	3.344	JJ	25,000	50,556	06/01/2012	07/01/2019
57586P-V3-7	MA HSG FIN-159			1	1FE	270,000	95.5360	257,947	270,000	270,000					4.050	4.050	JD	911	10,935	03/08/2012	12/01/2032
57586P-VS-2	MA HFA-SFH-144			1	1FE	180,000	100.4890	180,880	180,000	180,000					4.950	4.950	JD	743	8,910	10/28/2009	06/01/2034
576000-MS-9	MA SCH BLDG-A-REF				1FE	1,234,770	117.4650	1,174,650	1,000,000	1,198,695		(23,724)			5.000	2.159	FA	18,889	49,861	06/20/2012	08/15/2021
592646-5G-4	MET WASH ARPT-A-REF			1	1FE	1,063,300	104.9460	1,049,460	1,000,000	1,060,852		(2,448)			5.000	4.232	AO	12,500	11,111	06/28/2013	10/01/2028
59334D-FH-2	MIAMI-DADE W/S-RF-C			1	1FE	101,765	114.2870	114,287	100,000	100,981		(165)			6.000	5.761	AO	1,500	6,000	11/20/2008	10/01/2023
59334K-HB-7	MIAMI-DADE EXPWAY-A				1FE	1,504,688	112.1810	1,402,263	1,250,000	1,484,984		(19,704)			5.000	2.261	JJ	31,250	11,806	03/22/2013	07/01/2021
59447P-NG-2	MI ST FIN AUTH-B-REF			1	1FE	1,178,650	112.5360	1,125,360	1,000,000	1,135,581		(28,636)			5.000	1.846	JJ	25,000	50,556	06/27/2012	07/01/2021
594614-Y4-5	MI BLDG ZERO-FSA-CR			1	1FE	157,870	54.1130	270,565	500,000	218,344		13,697				6.585	N/A			10/01/2008	10/15/2026
59465H-LD-6	MI HOSP-A-MIDMICHIGAN			1	1FE	262,195	108.6600	271,650	250,000	258,372		(1,288)			6.125	5.403	JD	1,276	15,313	11/16/2010	06/01/2034
59465M-B3-8	MI HSG DEV AUTH-A2			1	1FE	250,000	94.5420	236,355	250,000	250,000					4.625	4.625	AO	2,891	11,563	02/08/2012	10/01/2041
59465M-VH-5	MI HSG-NON AMT-A			1	1FE	308,850	102.2150	306,645	300,000	305,531		(991)			5.375	4.935	AO	4,031	16,125	06/24/2010	10/01/2029
594695-V9-6	MI TRUNK LINE-REF				1FE	1,223,480	115.5680	1,155,680	1,000,000	1,180,010		(28,915)			5.000	1.759	MN	6,389	50,000	06/27/2012	11/15/2019
594746-LS-6	MI TECH UNV-TXB-A-BAB			1	1FE	385,000	97.5270	375,479	385,000	385,000					5.569	5.568	AO	5,360	21,441	10/29/2010	10/01/2025
598776-AA-0	MILAN 21ST CENT SBC				1FE	447,963	114.5900	498,467	435,000	435,000					6.250	6.250	JJ	12,536	27,188	07/06/2010	01/15/2027
60415N-5G-3	MN HFA NON AMT			1	1FE	70,000	100.9990	70,699	70,000	70,000					5.100	5.100	JJ	1,785	3,570	11/06/2009	01/01/2040
60416H-NY-6	MN HGR ED-6-W-UNIV ST			1	1FE	250,000	109.0570	272,643	250,000	250,000					6.000	5.999	AO	3,750	15,000	11/26/2008	10/01/2025
60534T-ND-3	MS DEV BK SPL OBLG-C				1FE	1,226,260	112.7070	1,127,070	1,000,000	1,215,435		(10,825)			5.000	2.721	JJ	25,000	7,361	04/10/2013	01/01/2025
60535G-AW-2	MS HM CORP			1	1FE	195,000	101.4380	197,804	195,000	195,000					4.550	4.550	JD	739	8,873	11/05/2010	12/01/2031
60535Q-EM-8	MS SFM -SER C-1			1	1FE	106,250	107.6560	107,656	100,000	100,000					5.600	5.600	JD	467	5,600	05/23/2007	06/01/2038
60535Q-GF-1	MS HM SFM SER D-1			1	1FE	59,153	107.7540	59,265	55,000	55,000					6.100	6.100	JD	280	3,355	06/28/2007	06/01/2038
60636X-2Q-5	MO HSG DEV-A			1	1FE	90,000	103.5530	93,198	90,000	90,000					5.200	5.199	MS	1,560	4,680	06/17/2009	09/01/2031
61212R-M3-7	MT BRD HSG-SF PROG-A			1	1FE	130,413	102.2860	127,858	125,000	125,000					5.500	5.500	JD	573	6,875	10/14/2010	12/01/2039
63968A-VF-9	NE PUB PWR-C			1	1FE	1,160,840	110.6700	1,106,700	1,000,000	1,125,635		(30,020)			5.000	1.735	JJ	25,000	31,389	10/17/2012	01/01/2022
641279-GB-4	NV SFM-B			1	1FE	50,000	100.8630	50,432	50,000	50,000					5.000	4.999	AO	625	2,500	11/05/2009	10/01/2034
644614-ST-7	NH HLTH			1	1FE	510,095	105.2140	526,070	500,000	504,395		(1,007)			5.250	4.990	AO	6,563	26,250	12/05/2007	10/01/2023
64469D-JK-8	NH SFM-E-AMT-AQUIS			1	1FE	127,272	109.0670	130,880	120,000	120,000					6.625	6.625	JJ	3,975	7,950	08/15/2008	07/01/2038
64469D-LA-7	NH NFA SFM			1	1FE	210,000	102.5670	215,391	210,000	210,000					5.375	5.375	JJ	5,644	11,288	07/24/2009	07/01/2034
646129-3K-0	NJ HSG-SFH-CC			1	1FE	175,000	102.0690	178,621	175,000	175,000					5.000	4.999	AO	2,188	8,750	10/22/2009	10/01/2034
646129-7A-8	NJ HSG & MTG-B			1	1FE	240,000	100.4480	241,075	240,000	240,000					4.500	4.499	AO	2,700	10,800	12/09/2011	10/01/2030
647200-C4-4	NM MTG-SFM-I-C-1B			1	1FE	250,000	102.5860	256,465	250,000	250,000					5.125	5.124	MS	4,271	12,813	07/02/2009	09/01/2028
64970M-XT-5	NYC HSG DEV				1FE	15,188	99.9930	14,999	15,000	15,000					6.420	6.419	MN	161	963	07/21/2010	11/01/2027
64971Q-W8-2	NYC TRANS FIN AUTH-F1				1FE	1,237,860	116.1820	1,161,820	1,000,000	1,220,334		(17,526)			5.000	2.031	FA	20,833	14,306	03/22/2013	02/01/2022
64986A-Z9-5	NY ENVRNMNTL-A-REF			1	1FE	1,094,970	112.9140	1,129,140	1,000,000	1,091,169		(3,801)			5.000	3.841	JD	2,222	21,389	06/27/2013	06/15/2027
64986U-JV-0	NY HSG AGY-D			1	1FE	400,000	99.4570	397,828	400,000	400,000					4.875	4.875	MN	3,250	19,500	10/14/2011	11/01/2042
649907-CX-8	NY DORM AUTH-H				1FE	1,220,260	115.0890	1,150,890	1,000,000	1,188,108		(25,864)			5.000	2.005	AO	12,500	45,972	10/03/2012	10/01/2020
650035-A5-7	NY ST URBAN DEV-A-2				1FE	1,235,710	116.5700	1,165,700	1,000,000	1,219,039		(16,671)			5.000	2.340	MS	14,722	24,444	03/14/2013	03/15/2023
658203-S9-6	NC PWR AGY 1-A-REF				1FE	1,219,340	115.0400	1,150,400	1,000,000	1,181,426		(34,935)			5.000	1.246	JJ	25,000	27,778	11/30/2012	01/01/2019
658909-BE-5	NORTH DAKOTA HSG -E			1	1FE	225,000	101.1560	227,601	225,000	225,000					5.050	5.050	JJ	5,681	11,363	11/10/2010	07/01/2040
65956N-BR-6	N HARRIS REGL WTR-SR			1	1FE	258,440	103.4030	258,508	250,000	251,152		(1,155)			5.000	4.500	JD	556	12,500	10/13/2006	12/15/2032
662834-GP-9	NORTH TX WTR-ROCKWALL			1	1FE	147,497	113.4110	170,117	150,000	148,417		208			5.500	5.699	JD	688	8,250	11/26/2008	06/01/2020
66285W-AM-8	N TX HWY REF-1ST-A			1	1FE	179,244	113.8930	199,313	175,000	177,152		(467)			6.000	5.652	JJ	5,250	10,500	01/05/2009	01/01/2020
66483P-AH-4	N CALIF GAS-LIBOR			13	1FE	87,580	80.2200	200,550	250,000	114,533		10,032			0.886	7.192	JAJO	558	2,311	05/17/2007	07/01/2027
677521-Q8-2	OHIO-A-REF-ADMIN BLDG				1FE	1,223,990	114.8280	1,148,280	1,000,000	1,206,314		(17,676)			5.000	2.100	AO	12,500	23,611	03/27/2013	10/01/2021
677555-YD-0	OH ECON-6-OH ENTERPRS				1FE	100,000	102.3310	102,331	100,000	100,000					7.750	7.748	MJSD	646	7,750	12/12/2008	12/01/2015
67756Q-JB-4	OH HFA-MTG-BKD-F			1	1FE	35,000	100.8960	35,314	35,000	35,000					5.450	5.449	MS	636	1,908	08/08/2008	09/01/2033
67756Q-LF-2	OH HFA MTG-BKD-SER C			1	1FE	150,000	103.8380	155,757	150,000	150,000					5.200	5.199	MS	2,600	7,800	06/26/2009	09/01/2029
67756Q-MV-6	OH HFA-MTG-F			1	1FE	130,000	101.1590	131,507	130,000	130,000					4.750	4.749	MS	2,058	6,175	10/28/2009	09/01/2029
686430-EJ-4	ORLANDO REDEV-C-BABS			1	1FE	553,750	108.5450	542,725	500,000	540,692		(5,888)			7.500	5.793	MS	12,500	37,500	09/14/2011	09/01/2029

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
704867-BL-3	PEARLAND TEX DEV AUTH			1	1FE	256,320	103.4220	258,555	250,000	250,727		(1,041)			5.500	5.047	MS	4,583	13,750	12/07/2007	09/01/2028
70869V-AF-1	PA ST ECON DEV-A				1FE	1,241,820	117.6740	1,176,740	1,000,000	1,198,800		(34,643)			5.000	1.249	JJ	25,000	35,139	10/03/2012	07/01/2019
708796-B8-9	PA HSG-SFM-113			1	1FE	500,000	101.3880	506,940	500,000	500,000					4.850	4.849	AO	6,063	24,250	09/09/2011	10/01/2037
708796-WP-8	PA HSG-SFM-110B			1	1FE	296,475	100.5560	296,640	295,000	295,000					4.750	4.750	AO	3,503	14,013	09/15/2011	10/01/2039
71323M-CB-6	PEORIA BLDG-CABS-SD #			1	1FE	134,678	78.1720	195,430	250,000	174,260		8,860				5.287	N/A			01/22/2009	12/01/2020
735000-QQ-7	PORT OAKLAND-P-AMT			1	1FE	1,144,540	107.0850	1,070,850	1,000,000	1,128,067		(13,157)			5.000	3.234	MN	8,333	52,917	09/28/2012	05/01/2025
735389-RE-0	PORT SEATTLE-A-REF			1	1FE	1,102,950	110.3200	1,103,200	1,000,000	1,098,717		(4,233)			5.000	3.650	FA	20,833	25,000	07/19/2013	08/01/2025
74526Q-ZL-9	PR ELEC-REF-DDD				2FE	1,129,650	78.3280	783,280	1,000,000	1,108,463		(14,821)			5.000	3.142	JJ	25,000	50,000	07/23/2012	07/01/2020
764440-GE-7	RICHMOND JT PWRS-B				1FE	541,250	109.0120	545,060	500,000	528,441		(4,080)			8.500	7.228	JJ	21,250	42,500	08/03/2010	07/01/2019
79353G-AB-7	ST TAMMANY SFM HOMW-A			1	1FE	32,317	103.9280	32,767	31,529	31,529					5.250	5.250	MON	138	1,655	08/06/2007	12/01/2039
796253-2E-1	SAN ANTONIO ELEC-REF				1FE	1,233,050	116.6700	1,166,700	1,000,000	1,193,074		(25,039)			5.000	2.057	FA	20,833	50,000	05/23/2012	02/01/2021
836753-JC-8	S BROWARD HOSP-REF			1	1FE	200,710	108.9630	217,926	200,000	200,394		(65)			5.250	5.199	MN	1,750	10,500	04/23/2009	05/01/2022
83755V-HY-3	SD H/E SIOUX VY HSP-A			1	1FE	412,534	100.2940	401,176	400,000	401,470		(1,673)			5.250	4.793	MN	3,500	21,000	10/17/2006	11/01/2034
838810-BV-0	S MIAMI HLTH BAPTIST			1	1FE	256,640	100.7160	251,790	250,000	252,712		(660)			5.000	4.671	FA	4,722	12,500	04/27/2007	08/15/2032
874458-JA-1	TALLAHASSEE-REF				1FE	1,239,710	116.0120	1,160,120	1,000,000	1,205,405		(28,533)			5.000	1.758	AO	12,500	42,222	10/17/2012	10/01/2020
875906-MU-0	TARRANT HLTH SER B			1	1FE	254,460	106.4760	266,190	250,000	251,945		(433)			5.000	4.780	JD	1,042	12,500	06/13/2007	12/01/2027
88256C-EX-3	TX MUN GAS-SR LIEN-D				2FE	177,191	113.8540	210,630	185,000	178,627		311			6.250	6.651	JD	514	11,563	07/31/2008	12/15/2026
884125-AE-5	THIRD COLUMBUS REF -A			1	1FE	102,625	100.1140	100,114	100,000	100,000					7.000	7.000	JJ	3,500	7,000	08/19/2008	07/01/2023
891368-DD-1	TORRANCE HOSP-A-TORRA			1	1FE	177,672	100.1660	170,282	170,000	170,000					5.500	5.500	JD	779	9,350	07/23/2007	06/01/2031
89602N-ZW-7	TRIBORO BRDG-B				1FE	1,232,700	117.4100	1,174,100	1,000,000	1,189,641		(30,629)			5.000	1.602	MN	6,389	50,000	08/03/2012	11/15/2019
91802R-AK-5	UTIL DEV SEC-TE			1	1FE	1,082,550	109.4230	1,094,230	1,000,000	1,082,303		(247)			5.000	3.985	JD	1,806		12/12/2013	12/15/2031
927790-FM-2	VA TRANSPTRN-B-GANS				1FE	1,232,940	116.6270	1,166,270	1,000,000	1,191,165		(29,031)			5.000	1.735	MS	14,722	56,806	07/20/2012	03/15/2020
93978E-KG-6	WA HLTH-SW WA MED CTR			1	1FE	416,400	100.0250	400,100	400,000	400,000					5.000	4.999	MS	6,667	20,000	06/08/2005	09/01/2028
95648V-AT-6	WV SLDWST-A-APPALACHI			3	2FE	350,000	101.0560	353,696	350,000	350,000					2.250	2.249	MS	2,625	8,531	07/30/2012	01/01/2041
959767-DT-8	WSTRN TWPS UTIL AUTH				1FE	943,808	110.6650	863,187	780,000	924,244		(16,062)			5.000	2.441	JJ	19,500	26,000	10/11/2012	01/01/2022
97710V-V8-8	WI H/E FACS-WHEATON			1	2FE	263,333	104.1400	260,350	250,000	254,191		(1,464)			5.125	4.440	FA	4,840	12,813	12/04/2006	08/15/2023
977123-B6-4	WI TRANSPRTN REV-2				1FE	1,235,130	116.8380	1,168,380	1,000,000	1,191,803		(27,519)			5.000	1.854	JJ	25,000	50,417	05/31/2012	07/01/2020
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						67,989,274	XXX	66,293,749	62,036,544	66,952,264	0	(724,662)	0	0	XXX	XXX	XXX	952,321	2,530,339	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
022171-AR-3	ALUM ROCK ELEM SD-A			1	1FE	112,328	96.7750	106,453	110,000	111,897		(239)			5.470	5.151	JD	501	6,017	03/05/2012	06/01/2026
507476-AW-9	LAKE ARROWHEAD			1	1FE	246,230	105.7140	264,285	250,000	246,587		110			5.250	5.360	AO	3,281	13,125	11/25/2009	10/01/2034
59333M-NR-2	MIAMI ETC SCH SER B			1	1FE	249,063	105.2810	263,203	250,000	249,234		64			5.000	5.035	MN	2,083	12,500	07/12/2010	11/01/2025
661193-BY-7	N MONTEREY USD-QSCB				1FE	500,000	106.5010	532,505	500,000	500,000					6.500	6.499	JD	2,708	32,500	07/14/2010	06/01/2020
735348-DB-7	PORT ST LUCIE COPS-RF			1	1FE	254,603	103.4470	258,618	250,000	252,518		(432)			6.250	5.999	MS	5,208	15,625	09/25/2008	09/01/2027
796886-AW-9	SAN BRUNO COPS POLICE			1	1FE	251,000	100.0670	250,168	250,000	250,000					5.250	5.250	FA	5,469	13,125	10/05/2009	02/01/2027
2899999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities						1,613,223	XXX	1,675,230	1,610,000	1,610,236	0	(498)	0	0	XXX	XXX	XXX	19,251	92,892	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						69,602,497	XXX	67,968,979	63,646,544	68,562,500	0	(725,159)	0	0	XXX	XXX	XXX	971,573	2,623,231	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
06738C-82-8	BARCLAYS BANK PLC		R	13	3FE	521,255	96.6880	580,128	600,000	523,868		2,114			6.278	7.277	JD	1,674	37,668	08/24/2012	12/29/2049
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						521,255	XXX	580,128	600,000	523,868	0	2,114	0	0	XXX	XXX	XXX	1,674	37,668	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						521,255	XXX	580,128	600,000	523,868	0	2,114	0	0	XXX	XXX	XXX	1,674	37,668	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						84,710,819	XXX	83,047,890	78,094,544	83,618,525	0	(878,477)	0	0	XXX	XXX	XXX	1,153,124	3,021,146	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						1,613,223	XXX	1,675,230	1,610,000	1,610,236	0	(498)	0	0	XXX	XXX	XXX	19,251	92,892	XXX	XXX
8399999 Subtotals - Total Bonds						86,324,042	XXX	84,723,120	79,704,544	85,228,761	0	(878,975)	0	0	XXX	XXX	XXX	1,172,375	3,114,038	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																				
060505-59-1	BANK OF AMERICA CORP			40,000.000	25.00	19.360	682,143	19.360	774,400	725,186		40,556		(43,042)			(43,042)		P3LFE	02/01/2013
25150L-10-8	DB CONT CAPITAL TRUST V		R	15,000.000	25.00		400,500	26.700	400,500	412,175		30,188		(8,250)			(8,250)		P2LFE	11/14/2012
379302-40-9	GLIMCHER REALTY TRUST			2,473.000	25.00	25.090	7,512	25.090	62,048	7,512	1,256	5,193					0		P4LFE	11/24/2008
38143Y-66-5	GOLDMAN SACHS GROUP INC			20,000.000	25.00	18.050	361,000	18.050	361,000	396,002		18,958		(35,002)			(35,002)		RP3LFE	08/24/2012
446150-40-1	HUNTINGTON BANCSHARES			600.000	1,000.00	1,274.990	726,182	1,274.990	764,994	726,182	12,750	17,000					0		P3LFE	10/17/2013
493267-40-5	KEYCORP			4,000.000	100.00	129.290	432,430	129.290	517,160	432,430		31,000					0		P3LFE	08/28/2012
55292C-20-3	M&T CAPITAL TRUST IV			2,000.000	25.00	26.000	50,000	26.000	52,000	50,000		4,250					0		RP3LFE	01/24/2008
59156R-50-4	METLIFE INC			18,526.000	25.00		389,972	21.050	389,972	442,152		18,783		(71,881)			(71,881)		P2LFE	06/17/2011
61747S-50-4	MORGAN STANLEY			45,000.000	25.00	18.800	725,037	18.800	846,000	727,042	11,500	45,626		(2,005)			(2,005)		P3LFE	08/24/2012
780097-73-9	ROYAL BK SCOTLND GRP PLC		R	10,000.000	25.00	21.510	171,905	21.510	215,100	171,905		16,500					0		P4LFE	04/30/2012
780097-75-4	ROYAL BK SCOTLND GRP PLC		R	20,000.000	25.00	21.670	415,005	21.670	433,400	415,005		33,750					0		P4LFE	08/24/2012
902973-15-5	US BANCORP				25.00			19.370			5,590						0		P2LFE	04/21/2011
949746-87-9	WELLS FARGO & COMPANY			20,000.000	25.00		559,200	27.960	559,200	539,400		40,000		(26,000)			(26,000)		P2LFE	11/15/2010
N00927-30-6	AEGON NV		F	40,000.000	25.00		990,800	24.770	990,800	704,217		68,750		(6,000)			(6,000)		P2LFE	08/08/2011
8499999 - Industrial and Miscellaneous (Unaffiliated)							5,911,686	XXX	6,366,574	5,749,208	31,096	370,554	0	(192,181)	0	0	(192,181)	0	XXX	XXX
8999999 Total Preferred Stocks							5,911,686	XXX	6,366,574	5,749,208	31,096	370,554	0	(192,181)	0	0	(192,181)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
00206R-10-2	AT&T INC			8,000.000	281,280	35.160	281,280	260,421		10,350		10,226		10,226		L	09/03/2013
002824-10-0	ABBOTT LABORATORIES			4,000.000	153,320	38.330	153,320	114,914		1,960		38,406		38,406		L	01/11/2013
00287Y-10-9	ABBVIE INC			5,000.000	264,050	52.810	264,050	154,057		7,200		109,993		109,993		L	01/11/2013
007924-10-3	AEGON N.V.-NY REG SHR		R	30,000.000	284,400	9.480	284,400	232,717				51,683		51,683		L	12/03/2013
037833-10-0	APPLE INC			1,250.000	701,275	561.020	701,275	620,390		10,893		80,885		80,885		L	09/03/2013
055622-10-4	BP PLC-SPONS ADR		R	12,500.000	607,625	48.610	607,625	532,029		15,225		75,596		75,596		L	09/23/2013
060505-10-4	BANK OF AMERICA CORP			50,000.000	778,500	15.570	778,500	319,011		2,000		210,500		210,500		L	01/23/2012
06738E-20-4	BARCLAYS PLC-SPONS ADR		R	15,000.000	271,950	18.130	271,950	237,502		479		34,448		34,448		L	12/03/2013
126408-10-3	CSX CORP			20,000.000	575,400	28.770	575,400	525,363		1,875		50,037		50,037		L	12/03/2013
30231G-10-2	EXXON MOBIL CORP			4,000.000	404,800	101.200	404,800	336,792		6,150		48,311		48,311		L	12/03/2013
345370-86-0	FORD MOTOR CO			20,000.000	308,600	15.430	308,600	305,586		4,250		3,014		3,014		L	12/03/2013
397624-20-6	GREIF INC-CL B			5,000.000	293,850	58.770	293,850	255,694	3,100	8,190		41,808		41,808		L	09/03/2013
428236-10-3	HEWLETT-PACKARD CO			12,500.000	349,750	27.980	349,750	267,163	1,815			82,587		82,587		L	09/23/2013
446150-10-4	HUNTINGTON BANCSHARES INC			50,000.000	482,500	9.650	482,500	320,010	2,500	9,000		168,500		168,500		L	10/26/2012
458140-10-0	INTEL CORP			15,000.000	389,325	25.955	389,325	325,514		11,813		66,531		66,531		L	09/03/2013
459200-10-1	INTL BUSINESS MACHINES CORP			3,000.000	562,710	187.570	562,710	550,499				12,211		12,211		L	12/24/2013
46625H-10-0	JPMORGAN CHASE & CO			10,000.000	584,800	58.480	584,800	415,199		10,580		123,396		123,396		L	12/03/2013
565849-10-6	MARATHON OIL CORP			12,500.000	441,250	35.300	441,250	414,281		4,495		17,485		17,485		L	09/23/2013
594918-10-4	MICROSOFT CORP			8,000.000	299,280	37.410	299,280	213,600		7,760		85,681		85,681		L	01/11/2013
66987V-10-9	NOVARTIS AG-ADR		R	2,500.000	200,950	80.380	200,950	153,823		5,144		39,803		39,803		L	01/11/2013
69562K-10-0	PAIN THERAPEUTICS INC			60,000.000	291,600	4.860	291,600	112,200				179,400		179,400		L	03/30/2012
700658-10-7	PARK NATIONAL CORP			4,000.000	340,280	85.070	340,280	246,132		15,040		85,413		85,413		L	01/11/2013
780259-20-6	ROYAL DUTCH SHELL PLC-ADR		R	10,000.000	712,700	71.270	712,700	668,741		16,694		40,671		40,671		L	10/31/2013
881624-20-9	TEVA PHARMACEUTICAL-SP ADR		R	8,000.000	320,640	40.080	320,640	321,309		7,882		14,969		14,969		L	09/03/2013
89151E-10-9	TOTAL SA-SPON ADR		R	5,000.000	306,350	61.270	306,350	267,963	3,399	5,422		35,045		35,045		L	09/23/2013
904784-70-9	UNILEVER N V -NY SHARES		R	12,500.000	502,875	40.230	502,875	498,624		3,908		4,251		4,251		L	10/31/2013
988498-10-1	YUM! BRANDS INC			5,000.000	378,050	75.610	378,050	334,610				43,440		43,440		L	10/25/2013
9099999 - Industrial and Miscellaneous (Unaffiliated)					11,088,110	XXX	11,088,110	9,004,144	10,814	166,308	0	1,754,290	0	1,754,290	0	XXX	XXX
Money Market Mutual Funds																	
58510R-80-4	MEEDER MONEY MARKET FD-INST			3,000,000.000	3,000,000	1.000	3,000,000	3,000,000	552	176				0		V	12/05/2013
608993-85-3	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT			190,102.350	190,102	1.000	190,102	190,102		101				0		V	12/13/2013
90499A-91-6	/* DEPOSIT UBS D024			250,008.840	250,009	1.000	250,009	250,009	9	35				0		V	12/31/2013
90499A-92-4	DEPOSIT UBS AG D025			2,295,735.270	2,295,735	1.000	2,295,735	2,295,735	89	138				0		V	12/31/2013
MS0008-35-4	Metro City Bank			248,989.490	248,989	1.000	248,989	248,989		312				0		V	12/05/2013
MS0306-89-9	EVERBANK			249,120.960	249,121	1.000	249,121	249,121		1,264				0		V	12/01/2013
MS0307-25-1	NATIONWIDE FLOATING RATE NOTE			249,372.780	249,373	1.000	249,373	249,373		902				0		V	12/09/2013
MS0309-27-3	BANK MIDWEST, NA			249,537.120	249,537	1.000	249,537	249,537		940				0		V	12/01/2013
9399999 - Money Market Mutual Funds					6,732,867	XXX	6,732,867	6,732,867	649	3,868	0	0	0	0	0	XXX	XXX
9799999 Total Common Stocks					17,820,977	XXX	17,820,977	15,737,010	11,463	170,176	0	1,754,290	0	1,754,290	0	XXX	XXX
9899999 Total Preferred and Common Stocks					23,732,663	XXX	24,187,551	21,486,219	42,559	540,729	0	1,562,109	0	1,562,109	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ...., the total $ value (included in Column 8) of all such issues $ ....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912828-EE-6	US TREASURY N/B		05/01/2013	VARIOUS	XXX	715,564	655,000	4,614
912828-KD-1	US TREASURY N/B		11/12/2013	DEUTSCHE BANK SECURITIES, INC.	XXX	636,331	600,000	4,080
912828-LD-0	US TREASURY N/B		12/09/2013	GOLDMAN SACHS & CO, NY	XXX	294,820	275,000	3,206
912828-LU-2	US TREASURY N/B		01/10/2013	Unknown	XXX	1,513,854	1,380,000	8,577
912828-NP-1	US TREASURY N/B		05/14/2013	MORGAN STANLEY CO	XXX	875,497	848,000	4,263
0599999 - Bonds - U.S. Governments						4,036,065	3,758,000	24,741
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
341150-Q5-2	FLORIDA-B-REF		09/12/2013	SAMUEL A RAMIREZ & COMPANY, BROOKLYN	XXX	1,338,948	1,200,000	12,667
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,338,948	1,200,000	12,667
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
34153P-Y5-1	FL BOE-A-REF		02/27/2013	Unknown	XXX	1,272,100	1,000,000	
797272-ML-2	SAN DIEGO CMNTY CLG		07/18/2013	RBC CAPITAL MARKETS	XXX	1,086,070	1,000,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,358,170	2,000,000	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
088632-BJ-2	BI-STATE DEV-A-REF		09/18/2013	RBC CAPITAL MARKETS	XXX	1,104,590	1,000,000	7,222
266780-BN-4	DURHAM CAP FING CORP		03/15/2013	FUNB FUNDS II	XXX	1,193,570	1,000,000	
592646-5G-4	MET WASH ARPT-A-REF		06/28/2013	SIEBERT BRANDFORD SHANK	XXX	1,063,300	1,000,000	
59334K-HB-7	MIAMI-DADE EXPWAY-A		03/22/2013	Merrill Lynch	XXX	1,504,688	1,250,000	
60534T-ND-3	MS DEV BK SPL OBLG-C		04/10/2013	MORGAN STANLEY CO	XXX	1,226,260	1,000,000	
64971Q-W8-2	NYC TRANS FIN AUTH-F1		03/22/2013	FUNB FUNDS II	XXX	1,237,860	1,000,000	
64986A-Z9-5	NY ENVRNMNTL-A-REF		06/27/2013	CITIGROUP GLOBAL MARKETS INC.	XXX	1,094,970	1,000,000	
650035-A5-7	NY ST URBAN DEV-A-2		03/14/2013	FUNB FUNDS II	XXX	1,235,710	1,000,000	
677521-Q8-2	OHIO-A-REF-ADMIN BLDG		04/01/2013	Adjustment	XXX	1,223,990	1,000,000	
735389-RE-0	PORT SEATTLE-A-REF		07/19/2013	CITIGROUP GLOBAL MARKETS INC.	XXX	1,102,950	1,000,000	24,028
91802R-AK-5	UTIL DEV SEC-TE		12/12/2013	GOLDMAN SACHS & CO, NY	XXX	1,082,550	1,000,000	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						13,070,438	11,250,000	31,250
8399997 - Bonds - Subtotals - Bonds - Part 3						20,803,621	18,208,000	68,657
8399998 - Bonds - Summary item from Part 5 for Bonds						150,489	150,000	766
8399999 - Bonds - Subtotals - Bonds						20,954,110	18,358,000	69,423
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
060505-59-1	BANK OF AMERICA CORP		02/01/2013	Unknown	10,792.000	255,437		
446150-40-1	HUNTINGTON BANCSHARES		10/17/2013	Paine Webber	600.000	726,182		
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						981,619	XXX	0
8999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 3						981,619	XXX	0
8999998 - Preferred Stocks - Summary item from Part 5 for Preferred Stocks						598,575	XXX	0
8999999 - Preferred Stocks - Subtotals - Preferred Stocks						1,580,193	XXX	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00206R-10-2	AT&T INC		09/03/2013	VARIOUS	5,000.000	171,094	XXX	
002824-10-0	ABBOTT LABORATORIES		01/11/2013	Unknown	4,000.000	114,914	XXX	
00287Y-10-9	ABBVIE INC		01/11/2013	Unknown	5,000.000	154,057	XXX	
007924-10-3	AEGON N.V.-NY REG SHR	R	12/03/2013	Paine Webber	30,000.000	232,717	XXX	
037833-10-0	APPLE INC		09/03/2013	VARIOUS	1,250.000	620,390	XXX	
055622-10-4	BP PLC-SPONS ADR	R	09/23/2013	VARIOUS	12,500.000	532,029	XXX	
06738E-20-4	BARCLAYS PLC-SPONS ADR	R	12/03/2013	VARIOUS	15,000.000	237,502	XXX	
126408-10-3	CSX CORP		12/03/2013	Paine Webber	20,000.000	525,363	XXX	
30231G-10-2	EXXON MOBIL CORP		12/03/2013	VARIOUS	2,000.000	186,289	XXX	
345370-86-0	FORD MOTOR CO		12/03/2013	VARIOUS	20,000.000	305,586	XXX	
397624-20-6	GREIF INC-CL B		09/03/2013	VARIOUS	3,000.000	156,942	XXX	
428236-10-3	HEWLETT-PACKARD CO		09/23/2013	Paine Webber	12,500.000	267,163	XXX	
458140-10-0	INTEL CORP		09/03/2013	VARIOUS	13,000.000	282,334	XXX	
459200-10-1	INTL BUSINESS MACHINES CORP		12/24/2013	Paine Webber	3,000.000	550,499	XXX	
46625H-10-0	JPMORGAN CHASE & CO		12/03/2013	VARIOUS	3,000.000	158,724	XXX	
565849-10-6	MARATHON OIL CORP		09/23/2013	VARIOUS	9,500.000	334,335	XXX	
594918-10-4	MICROSOFT CORP		01/11/2013	Unknown	8,000.000	213,600	XXX	
66987V-10-9	NOVARTIS AG-ADR	R	01/11/2013	Unknown	1,500.000	98,247	XXX	
69562K-10-0	PAIN THERAPEUTICS INC		01/02/2013	Unknown	60,000.000	112,200	XXX	
700658-10-7	PARK NATIONAL CORP		01/11/2013	Unknown	1,000.000	65,627	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
780259-20-6	ROYAL DUTCH SHELL PLC-ADR	R	10/31/2013	VARIOUS	9,000.000	603,529	XXX	
881624-20-9	TEVA PHARMACEUTICAL-SP ADR	R	09/03/2013	VARIOUS	6,000.000	231,271	XXX	
89151E-10-9	TOTAL SA-SPON ADR	R	09/23/2013	VARIOUS	4,000.000	219,875	XXX	
904784-70-9	UNILEVER N V -NY SHARES	R	10/31/2013	Paine Webber	12,500.000	498,624	XXX	
988498-10-1	YUM! BRANDS INC		10/25/2013	Paine Webber	5,000.000	334,610	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						7,207,520	XXX	0
Common Stocks - Money Market Mutual Funds								
58510R-80-4	MEEDER MONEY MARKET FD-INST		12/05/2013	Direct	12,001,376.410	12,001,376	XXX	
608993-85-3	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT		12/13/2013	Direct	548,484.100	548,484	XXX	
90499A-91-6	/* DEPOSIT UBS D024	E	12/31/2013	Direct	267,786.300	267,786	XXX	
90499A-92-4	DEPOSIT UBS AG D025	E	12/31/2013	Direct	6,980,410.090	6,980,410	XXX	
MS0008-35-4	Metro City Bank		12/05/2013	Direct	248,989.490	248,989	XXX	
MS0306-89-9	EVERBANK	E	12/01/2013	Direct	311,349.300	311,349	XXX	
MS0307-25-1	NATIONWIDE FLOATING RATE NOTE	E	12/09/2013	Direct	249,903.440	249,903	XXX	
MS0309-27-3	BANK MIDWEST, NA	E	12/01/2013	Direct	249,940.860	249,941	XXX	
9399999 - Common Stocks - Money Market Mutual Funds						20,858,240	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						28,065,760	XXX	0
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						65,466,122	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						93,531,882	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						95,112,076	XXX	0
9999999 Totals						116,066,186	XXX	69,423

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										Change in Book/Adjusted Carrying Value										
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
912828-MG-2	US TREASURY N/B		01/15/2013	Maturity		1,380,000	1,380,000	1,381,784	1,380,024		(24)		(24)		1,380,000			0	9,488	01/15/2013
912828-MX-5	US TREASURY N/B		04/15/2013	Maturity		330,000	330,000	333,376	330,340		(340)		(340)		330,000			0	2,888	04/15/2013
912828-NC-0	US TREASURY N/B		05/15/2013	Maturity		850,000	850,000	864,845	852,267		(2,267)		(2,267)		850,000			0	5,844	05/15/2013
912828-PL-8	US TREASURY N/B		12/16/2013	Maturity		275,000	275,000	277,536	276,186		(1,186)		(1,186)		275,000			0	2,063	12/15/2013
912828-PU-8	US TREASURY N/B		11/15/2013	Maturity		600,000	600,000	602,932	601,268		(1,268)		(1,268)		600,000			0	3,000	11/15/2013
0599999 - Bonds - U.S. Governments						3,435,000	3,435,000	3,460,472	3,440,085	0	(5,085)	0	(5,085)	0	3,435,000	0	0	0	23,281	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
251129-R8-7	DETROIT CITY SD-B-BLG		05/01/2013	Redemption		500,000	500,000	504,605	500,971		(971)		(971)		500,000			0	12,500	05/01/2028
346622-P9-8	FORSYTH CNTY-IMPT-B		03/01/2013	Redemption		325,000	325,000	323,538	325,000				0		325,000			0	6,906	03/01/2018
895793-CV-7	TRIAD SD-TXB-ENERGY C		12/02/2013	Redemption		15,000	15,000	15,000	15,000				0		15,000			0	788	12/01/2025
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						840,000	840,000	843,143	840,971	0	(971)	0	(971)	0	840,000	0	0	0	20,194	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
01030R-GS-5	ALABAMA HSG FIN AUTH		10/01/2013	Redemption		15,000	15,000	15,000	15,000				0		15,000			0	656	10/01/2028
01030R-GU-0	ALABAMA HSG FIN AUTH		10/01/2013	Redemption		20,000	20,000	20,444	20,000				0		20,000			0	806	10/01/2039
023029-CU-3	AMARILLO HLTH-BAPTIST		01/16/2013	Unknown		175,000	175,000	179,239	175,000				0		175,000			0	4,740	01/01/2022
088632-AA-2	BI-STATE DEV-REF		08/01/2013	Redemption		500,000	500,000	503,845	500,000				0		500,000			0	21,875	10/01/2033
098747-BX-5	BOONE CNTY HOSP REF		01/17/2013	Unknown		218,634	200,000	205,500	202,087		(45)		(45)		202,042		16,592	16,592	5,629	07/10/2025
185713-AF-1	CLERMONT MTG S.E.M PJ		08/01/2013	Redemption		150,000	150,000	156,075	150,000				0		150,000			0	8,250	09/01/2020
19464H-CU-3	COLLIER MFH-C-GOODLET		08/15/2013	Redemption		25,000	25,000	25,000	25,000				0		25,000			0	919	08/15/2015
196479-QJ-1	CO HSG SFM-CL I-SER A		11/01/2013	Redemption		20,000	20,000	20,000	20,000				0		20,000			0	825	11/01/2029
23226R-AB-6	CUYAHOGA HSG-R H MYER		09/20/2013	Redemption		5,200	5,200	5,356	5,200				0		5,200			0	239	03/20/2042
246395-XA-0	DE HSG AUTH-SFM-CABS		12/01/2013	Redemption		20,293	50,000	18,563	19,599		599		599		20,197		95	95		07/01/2031
248297-BU-6	DENHAM ETC SFM MTG		12/02/2013	VARIOUS		42,090	42,090	43,917	42,090				0		42,090			0	1,193	11/01/2040
287468-EF-5	ELKHART HOSP-ELKHART		06/20/2013	Redemption		85,000	85,000	84,788	84,853		16		16		84,869		131	131	3,781	08/15/2018
287468-EH-1	ELKHART HOSP-ELKHART		06/20/2013	Redemption		450,000	450,000	446,700	446,080		219		219		446,299		3,701	3,701	20,016	08/15/2020
43233A-BW-5	HILLSBORO HOSP-REF-A		05/06/2013	Unknown		150,489	150,000	157,782	150,892		(403)		(403)		150,489			0	4,703	10/01/2024
441695-BM-4	HOUMBA ETC SFM MTG		12/02/2013	VARIOUS		83,000	83,000	86,665	83,000				0		83,000			0	2,266	12/01/2040
45129W-CT-5	ID HSG-SFM-D-III		07/01/2013	VARIOUS		20,000	20,000	20,150	20,000				0		20,000			0	810	07/01/2021
45129Y-WL-6	ID HSG SER D-CL I		07/01/2013	VARIOUS		25,000	25,000	25,538	25,000				0		25,000			0	825	01/01/2040
45129Y-XV-3	ID SFM SER B-CL III		07/01/2013	VARIOUS		210,000	210,000	215,250	210,000				0		210,000			0	8,475	07/01/2026
45200P-ZB-6	IL HLTH-REF-FHA INSD		08/15/2013	Redemption		750,000	750,000	771,813	752,434		(2,434)		(2,434)		750,000			0	38,250	08/15/2033
45505T-FZ-9	IN SFM-A3		07/01/2013	VARIOUS		40,000	40,000	42,850	40,000				0		40,000			0	1,774	01/01/2040
474553-AK-0	JEFFERSON FIN SFM-D		12/02/2013	Redemption		90,000	90,000	94,950	90,000				0		90,000			0	3,188	06/01/2038
474553-AQ-7	JEFFERSON FIN SFM-B		12/02/2013	Redemption		35,000	35,000	36,943	35,000				0		35,000			0	1,520	12/01/2048
485428-ZK-5	KS DEV-GNMA-B-1		10/30/2013	Redemption		52,500	50,000	52,550	51,473		(28)		(28)		51,445		1,055	1,055	2,644	05/20/2034
49130T-GF-7	KY HSG CORP-A		05/01/2013	Redemption		220,000	220,000	222,640	220,000				0		220,000			0	9,023	07/01/2029
506488-CH-6	LAFAYETTE SFM MTG BKD		12/02/2013	VARIOUS		61,000	61,000	63,541	61,000				0		61,000			0	1,993	01/01/2041
546266-NP-8	LA HFA-RF-MFH-A-202 P		06/03/2013	Redemption		195,000	195,000	195,000	195,000				0		195,000			0	4,631	12/01/2031
54626X-BD-9	LA HSG FIN		12/20/2013	Redemption		20,000	20,000	20,000	20,000				0		20,000			0	1,158	10/01/2029
54627A-BA-4	LA SFM-ZONE A1-HOMOWN		11/01/2013	Redemption		15,000	15,000	15,392	15,000				0		15,000			0	463	06/01/2038
54627A-CD-7	LA SFM HMOWNR-B-1		09/01/2013	Redemption		15,000	15,000	15,975	15,000				0		15,000			0	356	12/01/2038
56040P-BR-8	ME EDL STD LN-A-CL A2		11/04/2013	Redemption		15,000	15,000	15,000	15,000				0		15,000			0	473	12/01/2027
57563R-HN-2	MASS ED FIN AUTH -A		07/01/2013	VARIOUS		30,000	30,000	30,990	30,000				0		30,000			0	1,313	01/01/2028
59333P-CX-4	MIAMI AVIATN-B-MIAMI		01/14/2013	Unknown		200,000	200,000	202,778	200,000				0		200,000			0	3,290	10/01/2019
59341P-AP-3	MIAMI HLTH-B-CATHOLIC		11/15/2013	Redemption		210,000	210,000	217,420	210,779		(779)		(779)		210,000			0	11,025	11/15/2033
598776-AA-0	MILAN 21ST CENT SBC		07/15/2013	VARIOUS		30,000	30,000	30,894	30,000				0		30,000			0	1,406	01/15/2027
60415N-5G-3	MN HFA NON AMT		12/01/2013	Redemption		10,000	10,000	10,000	10,000				0		10,000			0	616	01/01/2040
60535G-AW-2	MS HM CORP		12/02/2013	VARIOUS		45,000	45,000	45,000	45,000				0		45,000			0	1,175	12/01/2031
60535Q-EM-8	MS SFM -SER C-1		12/02/2013	Redemption		25,000	25,000	26,563	25,000				0		25,000			0	957	06/01/2038
60535Q-GF-1	MS HM SFM SER D-1		12/02/2013	VARIOUS		50,000	50,000	53,776	50,000				0		50,000			0	1,627	06/01/2038
60636C-M7-1	MO DEV-EVENTS CTR PRJ		10/01/2013	Redemption		250,000	250,000	247,248	247,549		2,451		2,451		250,000			0	16,875	04/01/2029
60636X-2Q-5	MO HSG DEV-A		09/03/2013	Redemption		35,000	35,000	35,000	35,000				0		35,000			0	1,300	09/01/2031
61212R-M3-7	MT BRD HSG-SF PROG-A		12/02/2013	Redemption		60,000	60,000	62,598	60,000				0		60,000			0	2,200	12/01/2039
641279-GB-4	NV SFM-B		10/01/2013	Redemption		35,000	35,000	35,000	35,000				0		35,000			0	1,375	10/01/2034
64469D-JK-8	NH SFM-E-AMT-AQUIS		12/01/2013	Redemption		25,000	25,000	26,515	25,000				0		25,000			0	1,849	07/01/2038
64469D-LA-7	NH NFA SFM		12/01/2013	Redemption		40,000	40,000	40,000	40,000				0		40,000			0	2,374	07/01/2034
646080-JL-6	NJ HGR ED-SER A		07/01/2013	VARIOUS		55,000	55,000	54,794	55,000				0		55,000			0	354	06/01/2027
646129-3K-0	NJ HSG-SFH-CC		10/01/2013	Redemption		70,000	70,000	70,000	70,000				0		70,000			0	2,125	10/01/2034
646129-7A-8	NJ HSG & MTG-B		10/01/2013	Redemption		10,000	10,000	10,000	10,000				0		10,000			0	338	10/01/2030
64970M-XT-5	NYC HSG DEV		11/01/2013	Redemption		70,000	70,000	70,875	70,000				0		70,000			0	3,371	11/01/2027
658909-AW-6	ND HFA-A-HM MTG FIN		04/01/2013	VARIOUS		130,000	130,000	130,000	130,000				0		130,000			0	4,548	07/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
658909-BE-5	NORTH DAKOTA HSG -E		11/01/2013	VARIOUS		160,000	160,000	160,000	160,000				0		160,000			0	8,501	07/01/2040
677555-YD-0	OH ECON-6-OH ENTERPRS		09/03/2013	Redemption		150,000	150,000	150,000	150,000				0		150,000			0	5,038	12/01/2015
67756Q-JB-4	OH HFA-MTG-BKD-F		12/01/2013	Redemption		50,000	50,000	50,000	50,000				0		50,000			0	2,316	09/01/2033
67756Q-LF-2	OH HFA MTG-BKD-SER C		12/01/2013	Redemption		25,000	25,000	25,000	25,000				0		25,000			0	1,105	09/01/2029
67756Q-MV-6	OH HFA-MTG-F		12/01/2013	Redemption		15,000	15,000	15,000	15,000				0		15,000			0	594	09/01/2029
708796-WP-8	PA HSG-SFM-110B		10/01/2013	Redemption		70,000	70,000	70,350	70,000				0		70,000			0	2,464	10/01/2039
79353G-AB-7	ST TAMMANY SFM HOMW-A		12/02/2013	VARIOUS		15,172	15,172	15,551	15,172				0		15,172			0	405	12/01/2039
837031-QG-1	SC JOBS UNREF-A-BON		02/11/2013	Redemption		355,000	355,000	365,295	355,000				0		355,000			0	4,770	11/15/2030
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,943,378	5,951,462	6,027,108	5,922,208	0	(404)	0	(404)	0	5,921,804	0	21,574	21,574	234,792	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						10,218,378	10,226,462	10,330,723	10,203,264	0	(6,460)	0	(6,460)	0	10,196,804	0	21,574	21,574	278,267	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						150,000	150,000	150,489		0	(489)	0	(489)	0	150,000	0	0	0	3,938	XXX
8399999 - Bonds - Subtotals - Bonds						10,368,378	10,376,462	10,481,212	10,203,264	0	(6,949)	0	(6,949)	0	10,346,804	0	21,574	21,574	282,204	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
035710-80-5	ANNALY CAPITAL MGMT		10/23/2013	Paine Webber	15,960.000	384,459		400,405	397,404	3,001			3,001		400,405		(15,946)	(15,946)	22,444	
060505-59-1	BANK OF AMERICA CORP		06/19/2013	Unknown	792.000	18,150		18,795					0		18,795		(645)	(645)	398	
379302-40-9	GLIMCHER REALTY TRUST		05/02/2013	Adjustment	1,895.000	47,375		5,756	5,756				0		5,756		41,619	41,619	2,054	
456837-80-6	ING GROEP NV	R	12/17/2013	Paine Webber	25,000.000	625,000		600,353	598,611	1,743			1,743		600,353		24,647	24,647	53,125	
59156R-50-4	METLIFE INC		12/31/2013	Redemption	11,474.000	241,029		271,897	286,047	(14,150)			(14,150)		271,897		(30,868)	(30,868)	11,633	
74928K-20-8	RBS CAPITAL FUND TRUST V	R	10/22/2013	Paine Webber	10,000.000	211,461		173,575	173,575				0		173,575		37,887	37,887	7,375	
74928P-20-7	RBS CAPITAL FND TRST VII	R	10/22/2013	Paine Webber	12,500.000	266,199		177,877	177,877				0		177,877		88,322	88,322	9,500	
902973-15-5	US BANCORP		12/27/2013	Paine Webber	25,000.000	473,805		552,755	615,250	(62,495)			(62,495)		552,755		(78,950)	(78,950)	22,179	
949746-72-1	WELLS FARGO & COMPANY		10/22/2013	Paine Webber	20,000.000	411,955		500,000	496,400	3,600			3,600		500,000		(88,045)	(88,045)	20,998	
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						2,679,434	XXX	2,701,413	2,750,919	(68,301)	0	0	(68,301)	0	2,701,413	0	(21,979)	(21,979)	149,707	XXX
8999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 4						2,679,434	XXX	2,701,413	2,750,919	(68,301)	0	0	(68,301)	0	2,701,413	0	(21,979)	(21,979)	149,707	XXX
8999998 - Preferred Stocks - Summary item from Part 5 for Preferred Stocks						583,764	XXX	598,575		0	0	0	0	0	598,575	0	(14,810)	(14,810)	15,762	XXX
8999999 - Preferred Stocks - Subtotals - Preferred Stocks						3,263,198	XXX	3,299,987	2,750,919	(68,301)	0	0	(68,301)	0	3,299,987	0	(36,789)	(36,789)	165,469	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
002824-10-0	ABBOTT LABORATORIES		01/02/2013	Unknown	2,000.000	98,785		98,785	128,840	(30,055)			(30,055)		98,785			0		XXX
06738E-20-4	BARCLAYS PLC-SPONS ADR	R	10/01/2013	Adjustment	5,000.000	68,751		68,751	83,750	(14,999)			(14,999)		68,751			0	1,662	XXX
69562K-10-0	PAIN THERAPEUTICS INC		01/02/2013	Unknown	60,000.000	157,200		157,200	157,200				0		157,200			0		XXX
94106L-10-9	WASTE MANAGEMENT INC		01/11/2013	Unknown	2,000.000	69,221		66,028	66,920	(892)			(892)		66,028		3,193	3,193		XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						393,957	XXX	390,765	436,710	(45,945)	0	0	(45,945)	0	390,765	0	3,193	3,193	1,662	XXX
Common Stocks - Money Market Mutual Funds																				
58510R-80-4	MEEDER MONEY MARKET FD-INST		12/19/2013	Direct	9,001,376.410	9,001,376		9,001,376					0		9,001,376			0	528	XXX
608993-85-3	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT		12/13/2013	Direct	358,381.750	358,382		358,382					0		358,382			0	27	XXX
90499A-91-6	/* DEPOSIT UBS D024	E	12/09/2013	Direct	17,777.460	17,777		17,777					0		17,777			0		XXX
90499A-92-4	DEPOSIT UBS AG D025	E	12/30/2013	Direct	4,684,674.820	4,684,675		4,684,675					0		4,684,675			0	300	XXX
MS0306-89-9	EVERBANK	E	12/05/2013	Direct	62,228.340	62,228		62,228					0		62,228			0	85	XXX
MS0307-25-1	NATIONWIDE FLOATING RATE NOTE	E	10/01/2013	Direct	530.660	531		531					0		531			0	1	XXX
MS0309-27-3	BANK MIDWEST, NA	E	08/22/2013	Direct	403.740	404		404					0		404			0	1	XXX
9399999 - Common Stocks - Money Market Mutual Funds						14,125,373	XXX	14,125,373	0	0	0	0	0	0	14,125,373	0	0	0	942	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						14,519,331	XXX	14,516,138	436,710	(45,945)	0	0	(45,945)	0	14,516,138	0	3,193	3,193	2,604	XXX
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						66,461,450	XXX	65,466,122		0	0	0	0	0	65,466,122	0	995,328	995,328	113,378	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						80,980,781	XXX	79,982,260	436,710	(45,945)	0	0	(45,945)	0	79,982,260	0	998,521	998,521	115,982	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						84,243,979	XXX	83,282,247	3,187,629	(114,246)	0	0	(114,246)	0	83,282,247	0	961,732	961,732	281,451	XXX
9999999 Totals						94,612,357	XXX	93,763,459	13,390,893	(114,246)	(6,949)	0	(121,195)	0	93,629,051	0	983,305	983,305	563,655	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

											Change in Book/Adjusted Carrying Value									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
43233A-ET-9	HILLSBOROUGH IDA-PRE		05/06/2013	Unknown	10/01/2013	Redemption	35,000	35,114	35,000	35,000		(114)		(114)				0	919	179
43233A-EV-4	HILLSBOROUGH-UNREF		05/06/2013	Unknown	10/01/2013	Redemption	115,000	115,375	115,000	115,000		(375)		(375)				0	3,019	587
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							150,000	150,489	150,000	150,000	0	(489)	0	(489)	0	0	0	0	3,938	766
8399998 - Bonds - Subtotals - Bonds							150,000	150,489	150,000	150,000	0	(489)	0	(489)	0	0	0	0	3,938	766
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
060505-59-1	BANK OF AMERICA CORP		02/01/2013	Unknown	06/17/2013	Unknown	9,208.000	218,572	210,647	218,572				0			(7,925)	(7,925)	4,630	
379302-40-9	GLIMCHER REALTY TRUST		02/01/2013	Unknown	06/14/2013	VARIOUS	5,000.000	127,005	126,053	127,005				0			(952)	(952)	2,539	
N00927-30-6	AEGON NV	F	02/01/2013	Unknown	06/17/2013	Unknown	10,000.000	252,998	247,065	252,998				0			(5,933)	(5,933)	8,594	
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								598,575	583,764	598,575	0	0	0	0	0	0	(14,810)	(14,810)	15,762	0
8999998 - Preferred Stocks - Subtotals - Preferred Stocks								598,575	583,764	598,575	0	0	0	0	0	0	(14,810)	(14,810)	15,762	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00287Y-10-9	ABBVIE INC		02/01/2013	Unknown	06/13/2013	Unknown	20,000.000	740,518	836,515	740,518				0			95,997	95,997	8,000	
037833-10-0	APPLE INC		04/22/2013	Unknown	06/14/2013	Unknown	4,200.000	2,002,648	1,945,555	2,002,648				0			(57,094)	(57,094)	11,210	
04621X-10-8	ASSURANT INC		04/10/2013	Unknown	06/14/2013	Unknown	10,000.000	436,481	510,052	436,481				0			73,572	73,572	3,550	
055622-10-4	BP PLC-SPONS ADR	R	03/14/2013	Unknown	06/21/2013	Unknown	10,000.000	425,317	430,505	425,317				0			5,188	5,188	8,100	
06738E-12-1	BARCLAYS PLC-SPON ADR-RTS	R	10/01/2013	Adjustment	10/04/2013	Unknown	1,500.000	6,386	6,386	6,386				0				0		
06738E-20-4	BARCLAYS PLC-SPONS ADR	R	01/11/2013	Unknown	10/01/2013	Adjustment	1,000.000	19,363	19,363	19,363				0				0	332	
191216-10-0	COCA-COLA CO/THE		01/25/2013	Unknown	07/01/2013	Unknown	14,177.000	524,457	576,287	524,457				0			51,830	51,830	7,939	
20825C-10-4	CONOCOPHILLIPS		02/14/2013	Unknown	06/14/2013	Unknown	5,000.000	289,650	306,342	289,650				0			16,692	16,692	3,300	
29266R-10-8	ENERGIZER HOLDINGS INC		04/10/2013	Unknown	06/11/2013	Unknown	5,000.000	466,803	464,920	466,803				0			(1,883)	(1,883)	3,000	
30219E-10-3	EXPRESS INC		01/23/2013	Unknown	06/14/2013	Unknown	10,000.000	178,475	215,290	178,475				0			36,815	36,815		
345370-86-0	FORD MOTOR CO		04/02/2013	Unknown	06/14/2013	Unknown	35,000.000	477,262	543,200	477,262				0			65,938	65,938	6,000	
37045V-10-0	GENERAL MOTORS CO		04/02/2013	Unknown	06/14/2013	Unknown	15,000.000	423,113	518,990	423,113				0			95,878	95,878		
38141G-10-4	GOLDMAN SACHS GROUP INC		02/01/2013	Unknown	06/27/2013	Unknown	3,000.000	449,544	473,893	449,544				0			24,349	24,349	3,000	
397624-20-6	GREIF INC-CL B		01/23/2013	Unknown	06/13/2013	Unknown	10,000.000	508,009	564,981	508,009				0			56,972	56,972	6,300	
458140-10-0	INTEL CORP		01/25/2013	Unknown	06/14/2013	Unknown	15,000.000	315,423	376,044	315,423				0			60,621	60,621	6,750	
46625H-10-0	JPMORGAN CHASE & CO		02/01/2013	Unknown	03/21/2013	Unknown	5,000.000	239,249	242,486	239,249				0			3,237	3,237		
580135-10-1	MCDONALD'S CORP		01/23/2013	Unknown	06/17/2013	Unknown	5,000.000	463,698	496,846	463,698				0			33,148	33,148	7,700	
58933Y-10-5	MERCK & CO. INC.		02/14/2013	Unknown	07/08/2013	Unknown	5,000.000	204,699	241,417	204,699				0			36,718	36,718	4,300	
700658-10-7	PARK NATIONAL CORP		02/19/2013	Unknown	06/13/2013	Unknown	2,000.000	134,468	138,191	134,468				0			3,724	3,724	3,760	
744320-10-2	PRUDENTIAL FINANCIAL INC		04/10/2013	Unknown	06/20/2013	Unknown	5,000.000	286,949	337,347	286,949				0			50,398	50,398	2,000	
780259-20-6	ROYAL DUTCH SHELL PLC-ADR	R	03/14/2013	Unknown	06/27/2013	Unknown	6,000.000	409,245	394,430	409,245				0			(14,815)	(14,815)	6,783	
89151E-10-9	TOTAL SA-SPON ADR	R	05/07/2013	Unknown	06/14/2013	Unknown	5,000.000	253,404	250,597	253,404				0			(2,807)	(2,807)		
912909-10-8	UNITED STATES STEEL CORP		04/02/2013	Unknown	06/10/2013	Unknown	15,000.000	269,288	254,996	269,288				0			(14,291)	(14,291)	750	
92343V-10-4	VERIZON COMMUNICATIONS INC		02/12/2013	Unknown	06/14/2013	Unknown	5,000.000	221,147	254,042	221,147				0			32,895	32,895	2,575	
949746-10-1	WELLS FARGO & CO		02/14/2013	Unknown	06/14/2013	Unknown	10,000.000	352,199	410,099	352,199				0			57,900	57,900	3,000	
988498-10-1	YUM! BRANDS INC		01/23/2013	Unknown	06/14/2013	Unknown	5,000.000	328,167	358,150	328,167				0			29,982	29,982	1,675	
G0585R-10-6	ASSURED GUARANTY LTD	R	02/19/2013	Unknown	06/05/2013	Unknown	50,000.000	860,946	1,116,538	860,946				0			255,592	255,592	9,750	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								11,286,905	12,283,460	11,286,905	0	0	0	0	0	0	996,555	996,555	109,774	0
Common Stocks - Mutual Funds																				
74347X-84-9	PROSHARES SHORT 20+ TREASURY		02/20/2013	Unknown	06/14/2013	Unknown	20,000.000	609,419	608,193	609,419				0			(1,226)	(1,226)		
9299999 - Common Stocks - Mutual Funds								609,419	608,193	609,419	0	0	0	0	0	0	(1,226)	(1,226)	0	0
Common Stocks - Money Market Mutual Funds																				
000000-00-0	Schwab Institutional	F	08/28/2013	Direct	09/03/2013	Direct	15,207,393.510	15,207,394	15,207,394	15,207,394				0				0		
58510R-20-0	MEEDER MONEY MARKET FD-RET		11/14/2013	Direct	11/14/2013	Direct	12,059,000.010	12,059,000	12,059,000	12,059,000				0				0	1	
58510R-80-4	MEEDER MONEY MARKET FD-INST		11/01/2013	Direct	12/03/2013	Direct	20,793,709.930	20,793,710	20,793,710	20,793,710				0				0	2,988	
608993-85-3	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	E	12/02/2013	VARIOUS	12/13/2013	Direct	1,750,803.380	1,750,803	1,750,803	1,750,803				0				0	1	
609068-DF-5	FEDERATED TRSY OBLIG MM-I #68 FFS	F	09/03/2013	Direct	09/24/2013	Direct	155,391.230	155,391	155,391	155,391				0				0	1	
90348L-10-5	UBS RMA MONEY MARKET PORT		07/24/2013	Direct	07/29/2013	Direct	2,855,899.820	2,855,900	2,855,900	2,855,900				0				0	13	
MS0307-25-1	NATIONWIDE FLOATING RATE NOTE	E	05/01/2013	Direct	09/09/2013	Direct	249,347.700	249,348	249,348	249,348				0				0	348	
MS0307-87-1	COMMERCE BANK NOTE		04/01/2013	Direct	04/11/2013	Direct	249,079.330	249,079	249,079	249,079				0				0	79	
MS0309-27-3	BANK MIDWEST, NA	E	04/01/2013	Direct	04/10/2013	Direct	249,172.970	249,173	249,173	249,173				0				0	173	
9399999 - Common Stocks - Money Market Mutual Funds								53,569,798	53,569,798	53,569,798	0	0	0	0	0	0	0	0	3,604	0
9799998 - Common Stocks - Subtotals - Common Stocks								65,466,122	66,461,450	65,466,122	0	0	0	0	0	0	995,328	995,328	113,378	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks								66,064,697	67,045,214	66,064,697	0	0	0	0	0	0	980,518	980,518	129,141	0
9999999 Totals								66,215,186	67,195,214	66,214,697	0	(489)	0	(489)	0	0	980,518	980,518	133,078	766

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Number of Shares	% of Outstanding
NONE									
1999999 Totals - Preferred and Common Stocks						0	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
60934N-87-2	FEDERATED TREASURY OBLIGA-SS			12/20/2013	Direct		758,470					758,471	758,471	12		0.010		N/A	1	
94975H-29-6	WFA TREASURY PLUS MM-I			12/03/2013	VARIOUS		35,019					35,019	35,019			0.010		N/A	5	
8899999 - Exempt Money Market Mutual Funds							793,489	0	0	0	0	XXX	793,490	12	0	XXX	XXX	XXX	5	0
9199999 Total Short-Term Investments							793,489	0	0	0	0	XXX	793,490	12	0	XXX	XXX	XXX	5	0

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
Belmont Saving Bank	Belmont, MA					314,726	XXX
Fifth Third Bank	Cincinnati, OH					7,446,598	XXX
0199998 Deposits in 30 depositories that do not exceed the allowable limit in any one depository (See Instructions)-open depositories		XXX	XXX	14,709	0	2,310,892	XXX
0199999 Totals-Open Depositories		XXX	XXX	14,709	0	9,997,520	XXX
0399999 Total Cash on Deposit		XXX	XXX	14,709	0	9,997,216	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX	304	XXX
0599999 Total Cash		XXX	XXX	14,709	0	9,997,520	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	5,161,029	4. April	5,634,455	7. July	16,147,535	10. October	14,600,843
2. February	6,179,216	5. May	6,211,232	8. August	16,687,026	11. November	6,865,645
3. March	3,005,945	6. June	20,694,844	9. September	17,889,770	12. December	9,997,520

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

SCHEDULE E PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
States, etc.	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	Property and Casual			225,224	224,859
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	Pledged Security			525,999	526,600
11. Georgia GA	B	Pledged Security			35,000	35,000
12. Hawaii HI	S					
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	Special Deposit			207,572	206,900
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	Multiple Purpose			335,421	335,127
33. New York NY						
34. North Carolina NC	B	Property and Casual			345,905	345,757
35. North Dakota ND						
36. Ohio OH	B	Multiple Purpose	2,705,484	2,695,530		
37. Oklahoma OK						
38. Oregon OR	B	Pledged Security			301,185	301,365
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	Multiple Purpose			315,090	314,857
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Pledged Security			156,549	156,577
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR	B	Pledged Security			1,108,463	783,280
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,705,484	2,695,530	3,556,408	3,230,322
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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