



ANNUAL STATEMENT
For the Year Ended December 31, 2013
OF THE CONDITION AND AFFAIRS OF THE
WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code	0207	0207	NAIC Company Code	26131	Employer's ID Number	34-0613930
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States					
Incorporated/Organized	06/29/1937			Commenced Business		07/30/1937
Statutory Home Office	1685 Cleveland Road			Wooster, OH, US 44691-0036		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	1685 Cleveland Road			Wooster, OH, US 44691-0036		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Mail Address	1685 Cleveland Road			Wooster, OH, US 44691-0036		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	1685 Cleveland Road			Wooster, OH, US 44691-0036		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Brooke M. McVay, CPA			330-262-9060-2446		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	brooke_mcvay@wrg-ins.com			330-264-7822		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	VICE PRESIDENT-CHIEF MARKETING & UNDERWRITING OFFICER	GARY W. GWINN	VICE PRESIDENT-CHIEF CLAIMS OFFICER
GREGORY J. OWEN	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

ROBERT P. BOGNER	KEVIN W. DAY	JEFFREY P. HASTINGS #	RONALD E. HOLTMAN
JOHN P. MURPHY	C. MICHAEL REARDON	EDDIE L. STEINER	KENNETH L. VAGNINI

State ofOHIO.....
County ofWAYNE.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No []
Subscribed and sworn to before me this 25 day of February, 2014			
Lauresa Durham, Notary Public July 30, 2016			

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	10,514,523	7.112	10,514,523		10,514,523	7.112
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	2,001,072	1.353	2,001,072		2,001,072	1.353
1.22 Issued by U.S. government sponsored agencies	1,182,091	0.800	1,182,091		1,182,091	0.800
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	992,986	0.672	992,986		992,986	0.672
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	9,815,180	6.639	9,815,180		9,815,180	6.639
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	17,609,575	11.911	17,609,575		17,609,575	11.911
1.43 Revenue and assessment obligations	8,484,174	5.738	8,484,174		8,484,174	5.738
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	151,212	0.102	151,212		151,212	0.102
1.512 Issued or guaranteed by FNMA and FHLMC	3,729,446	2.523	3,729,446		3,729,446	2.523
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	2,103,790	1.423	2,103,790		2,103,790	1.423
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	29,834,335	20.179	29,834,335		29,834,335	20.179
2.2 Unaffiliated non-U.S. securities (including Canada)	4,659,282	3.151	4,659,282		4,659,282	3.151
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	19,073,212	12.901	19,073,212		19,073,212	12.901
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated	807,128	0.546	807,128		807,128	0.546
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated	31,390,080	21.231	31,390,080		31,390,080	21.231
3.4 Other equity securities:						
3.41 Affiliated	0	0.000	0		0	0.000
3.42 Unaffiliated	96,684	0.065	96,684		96,684	0.065
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company	7,560,162	5.114	7,560,162		7,560,162	5.114
5.2 Property held for production of income (including \$of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	(5,638,504)	(3.814)	(5,638,504)		(5,638,504)	(3.814)
11. Other invested assets	3,480,482	2.354	3,480,482		3,480,482	2.354
12. Total invested assets	147,846,910	100.000	147,846,910	0	147,846,910	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		7,790,881
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	1,743	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	1,743
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	222,445	
8.2	Totals, Part 3, Column 9.....	0	222,445
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		7,570,179
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		7,570,179

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11	0	0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9	0	
5.2	Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13	0	
9.2	Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11	0	
10.2	Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		5,655,498
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	767,000	
2.2 Additional investment made after acquisition (Part 2, Column 9)	0	767,000
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	0	
3.2 Totals, Part 3, Column 12.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	79,722	
5.2 Totals, Part 3, Column 9	(61,423)	18,299
6. Total gain (loss) on disposals, Part 3, Column 19.....		61,078
7. Deduct amounts received on disposals, Part 3, Column 16.....		818,287
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	0	
9.2 Totals, Part 3, Column 14.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15	0	
10.2 Totals, Part 3, Column 11.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		5,683,588
12. Deduct total nonadmitted amounts.....		2,203,106
13. Statement value at end of current period (Line 11 minus Line 12).....		3,480,482

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		128,102,387
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		37,658,973
3. Accrual of discount.....		77,932
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	56,549	
4.2 Part 2, Section 1, Column 15.....	(27,395)	
4.3 Part 2, Section 2, Column 13.....	6,563,702	
4.4 Part 4, Column 11.....	(864,595)	5,728,261
5. Total gain (loss) on disposals, Part 4, Column 19.....		1,067,801
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		29,409,878
7. Deduct amortization of premium.....		273,972
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	0	
8.2 Part 2, Section 1, Column 19.....	0	
8.3 Part 2, Section 2, Column 16.....	0	
8.4 Part 4, Column 15.....	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	0	
9.2 Part 2, Section 1, Column 17.....	0	
9.3 Part 2, Section 2, Column 14.....	206,374	
9.4 Part 4, Column 13.....	0	206,374
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		142,745,130
11. Deduct total nonadmitted amounts.....		300,361
12. Statement value at end of current period (Line 10 minus Line 11).....		142,444,769

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	12,666,807	13,495,280	12,111,781	11,997,760
	2. Canada	594,469	649,524	591,300	600,000
	3. Other Countries	398,516	435,548	397,740	400,000
	4. Totals	13,659,792	14,580,352	13,100,821	12,997,760
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	9,815,180	10,517,094	9,936,843	9,700,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	17,609,575	17,967,585	17,649,068	17,095,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	15,499,501	15,454,361	15,558,411	15,156,293
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	29,834,334	30,554,681	29,932,316	28,570,000
	9. Canada				
	10. Other Countries	4,659,282	4,898,972	4,739,146	4,516,000
	11. Totals	34,493,616	35,453,653	34,671,462	33,086,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	91,077,665	93,973,044	90,916,605	88,035,053
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	807,128	807,128	834,430	
	15. Canada				
	16. Other Countries				
	17. Totals	807,128	807,128	834,430	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	807,128	807,128	834,430	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	49,244,669	49,244,669	26,278,172	
	21. Canada	447,728	447,728	403,098	
	22. Other Countries	867,579	867,579	479,858	
	23. Totals	50,559,976	50,559,976	27,161,128	
Parent, Subsidiaries and Affiliates	24. Totals	300,361	300,361	76,000	
	25. Total Common Stocks	50,860,337	50,860,337	27,237,128	
	26. Total Stocks	51,667,465	51,667,465	28,071,559	
	27. Total Bonds and Stocks	142,745,130	145,640,509	118,988,164	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	2,269,338	7,819,646	1,393,147	1,184,676		12,666,807	13.6	12,372,549	15.2	12,666,807	
1.2 NAIC 2						0	0.0	0	0.0		
1.3 NAIC 3						0	0.0	0	0.0		
1.4 NAIC 4						0	0.0	0	0.0		
1.5 NAIC 5						0	0.0	0	0.0		
1.6 NAIC 6						0	0.0	0	0.0		
1.7 Totals	2,269,338	7,819,646	1,393,147	1,184,676	0	12,666,807	13.6	12,372,549	15.2	12,666,807	0
2. All Other Governments											
2.1 NAIC 1			992,986			992,986	1.1	991,943	1.2	992,986	
2.2 NAIC 2						0	0.0	0	0.0		
2.3 NAIC 3						0	0.0	0	0.0		
2.4 NAIC 4						0	0.0	0	0.0		
2.5 NAIC 5						0	0.0	0	0.0		
2.6 NAIC 6						0	0.0	0	0.0		
2.7 Totals	0	0	992,986	0	0	992,986	1.1	991,943	1.2	992,986	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1	399,920	5,356,630	4,058,629			9,815,180	10.5	10,242,384	12.6	9,815,180	
3.2 NAIC 2						0	0.0	0	0.0		
3.3 NAIC 3						0	0.0	0	0.0		
3.4 NAIC 4						0	0.0	0	0.0		
3.5 NAIC 5						0	0.0	0	0.0		
3.6 NAIC 6						0	0.0	0	0.0		
3.7 Totals	399,920	5,356,630	4,058,629	0	0	9,815,180	10.5	10,242,384	12.6	9,815,180	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1	400,162	7,238,151	9,971,262			17,609,575	18.8	15,041,889	18.5	17,609,575	
4.2 NAIC 2						0	0.0	0	0.0		
4.3 NAIC 3						0	0.0	0	0.0		
4.4 NAIC 4						0	0.0	0	0.0		
4.5 NAIC 5						0	0.0	0	0.0		
4.6 NAIC 6						0	0.0	0	0.0		
4.7 Totals	400,162	7,238,151	9,971,262	0	0	17,609,575	18.8	15,041,889	18.5	17,609,575	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	1,327,860	6,055,994	7,805,890	285,780	23,977	15,499,501	16.6	11,116,463	13.7	15,106,322	393,180
5.2 NAIC 2						0	0.0	0	0.0		
5.3 NAIC 3						0	0.0	0	0.0		
5.4 NAIC 4						0	0.0	0	0.0		
5.5 NAIC 5						0	0.0	0	0.0		
5.6 NAIC 6						0	0.0	0	0.0		
5.7 Totals	1,327,860	6,055,994	7,805,890	285,780	23,977	15,499,501	16.6	11,116,463	13.7	15,106,322	393,180

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	6,821,212	7,215,537	18,501,459			32,538,207	34.8	28,822,739	35.4	29,645,983	2,892,224
6.2 NAIC 2	907,719	2,001,193	607,194			3,516,106	3.8	1,641,772	2.0	3,108,388	407,718
6.3 NAIC 3		837,032				837,032	0.9	1,211,942	1.5	837,032	
6.4 NAIC 4						0	0.0	0	0.0		
6.5 NAIC 5						0	0.0	0	0.0		
6.6 NAIC 6						0	0.0	0	0.0		
6.7 Totals	7,728,931	10,053,762	19,108,652	0	0	36,891,345	39.5	31,676,452	38.9	33,591,403	3,299,942
7. Hybrid Securities											
7.1 NAIC 1						0	0.0	0	0.0		
7.2 NAIC 2						0	0.0	0	0.0		
7.3 NAIC 3						0	0.0	0	0.0		
7.4 NAIC 4						0	0.0	0	0.0		
7.5 NAIC 5						0	0.0	0	0.0		
7.6 NAIC 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0	0	0.0		
8.2 NAIC 2						0	0.0	0	0.0		
8.3 NAIC 3						0	0.0	0	0.0		
8.4 NAIC 4						0	0.0	0	0.0		
8.5 NAIC 5						0	0.0	0	0.0		
8.6 NAIC 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 11,218,493	33,685,957	42,723,372	1,470,456	23,977	89,122,255	95.3	XXX	XXX	85,836,852	3,285,404
9.2 NAIC 2	(d) 907,719	2,001,193	607,194	0	0	3,516,106	3.8	XXX	XXX	3,108,388	407,718
9.3 NAIC 3	(d) 0	837,032	0	0	0	837,032	0.9	XXX	XXX	837,032	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.7 Totals	12,126,212	36,524,183	43,330,566	1,470,456	23,977	(b) 93,475,393	100.0	XXX	XXX	89,782,272	3,693,121
9.8 Line 9.7 as a % of Col. 6	13.0	39.0	46.0	2.0	0.0	100.0	XXX	XXX	XXX	96.0	4.0
10. Total Bonds Prior Year											
10.1 NAIC 1	9,443,041	32,461,157	35,379,241	1,299,968	4,558	XXX	XXX	78,587,966	96.5	75,384,748	3,203,218
10.2 NAIC 2	698,980	0	942,791	0	0	XXX	XXX	1,641,772	2.0	1,641,772	0
10.3 NAIC 3	0	1,211,942	0	0	0	XXX	XXX	1,211,942	1.5	1,211,942	0
10.4 NAIC 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	10,142,022	33,673,099	36,322,033	1,299,968	4,558	XXX	XXX	(b) 81,441,679	100.0	78,238,461	3,203,218
10.8 Line 10.7 as a % of Col. 8	12.0	41.0	45.0	2.0	0.0	XXX	XXX	100.0	XXX	96.0	4.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1	10,618,339	32,746,957	40,977,124	1,470,456	23,977	85,836,852	91.8	75,384,748	92.6	85,836,852	XXX
11.2 NAIC 2	500,001	2,001,193	607,194	0	0	3,108,388	3.3	1,641,772	2.0	3,108,388	XXX
11.3 NAIC 3		837,032				837,032	0.9	1,211,942	1.5	837,032	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	11,118,340	35,585,182	41,584,317	1,470,456	23,977	89,782,272	96.1	78,238,461	96.1	89,782,272	XXX
11.8 Line 11.7 as a % of Col. 6	12.0	40.0	46.0	2.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	12.0	38.0	44.0	2.0	0.0	96.0	XXX	XXX	XXX	96.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	600,154	939,001	1,746,249			3,285,404	3.5	3,203,218	3.9	XXX	3,285,404
12.2 NAIC 2	407,718					407,718	0.4	0	0.0	XXX	407,718
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	1,007,872	939,001	1,746,249	0	0	3,693,121	4.0	3,203,218	3.9	XXX	3,693,121
12.8 Line 12.7 as a % of Col. 6	27.0	25.0	47.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	1.0	1.0	2.0	0.0	0.0	4.0	XXX	XXX	XXX	XXX	4.0

(a) Includes \$ 3,299,942 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$ 407,718 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.5	Total from Col 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.1	Issuer Obligations	1,998,111	7,077,767	1,033,162	1,110,843		11,219,883	12.1	11,842,975	14.5	11,219,883	
1.2	Residential Mortgage-Backed Securities	44,846	85,243	21,122			151,212	0.2	529,573	0.7	151,212	
1.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
1.4	Other Loan-Backed and Structured Securities	226,381	656,635	338,863	73,833		1,295,712	1.4	0	0.0	1,295,712	
1.5	Totals	2,269,338	7,819,646	1,393,147	1,184,676	0	12,666,807	13.7	12,372,549	15.2	12,666,807	0
2. All Other Governments												
2.1	Issuer Obligations			992,986			992,986	1.1	991,943	1.2	992,986	
2.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
2.5	Totals	0	0	992,986	0	0	992,986	1.1	991,943	1.2	992,986	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1	Issuer Obligations	399,920	5,356,630	4,058,629			9,815,180	10.6	10,242,384	12.6	9,815,180	
3.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
3.5	Totals	399,920	5,356,630	4,058,629	0	0	9,815,180	10.6	10,242,384	12.6	9,815,180	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	Issuer Obligations	400,162	7,238,151	9,971,262			17,609,575	19.0	15,041,889	18.5	17,609,575	
4.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
4.5	Totals	400,162	7,238,151	9,971,262	0	0	17,609,575	19.0	15,041,889	18.5	17,609,575	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	Issuer Obligations		3,087,243	6,579,022			9,666,264	10.5	6,728,190	8.3	9,273,085	393,180
5.2	Residential Mortgage-Backed Securities	1,072,889	2,439,291	1,029,337	285,780	23,977	4,851,274	5.3	3,391,121	4.2	4,851,274	
5.3	Commercial Mortgage-Backed Securities	254,971	529,460	197,531			981,962	1.1	997,152	1.2	981,962	
5.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
5.5	Totals	1,327,860	6,055,994	7,805,890	285,780	23,977	15,499,501	16.8	11,116,463	13.7	15,106,322	393,180
6. Industrial and Miscellaneous												
6.1	Issuer Obligations	7,728,931	10,053,762	19,108,652			36,891,345	38.8	31,676,452	38.9	33,591,403	3,299,942
6.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
6.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
6.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
6.5	Totals	7,728,931	10,053,762	19,108,652	0	0	36,891,345	38.8	31,676,452	38.9	33,591,403	3,299,942
7. Hybrid Securities												
7.1	Issuer Obligations						0	0.0	0	0.0		
7.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
7.5	Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1	Issuer Obligations						0	0.0	0	0.0		
8.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
8.5	Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues											
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	10,527,124	32,813,553	41,743,713	1,110,843	0	86,195,233	92.1	XXX	XXX	82,502,112	3,693,122
9.2 Residential Mortgage-Backed Securities	1,117,736	2,524,534	1,050,459	285,780	23,977	5,002,486	5.4	XXX	XXX	5,002,486	0
9.3 Commercial Mortgage-Backed Securities	254,971	529,460	197,531	0	0	981,962	1.1	XXX	XXX	981,962	0
9.4 Other Loan-Backed and Structured Securities	226,381	656,635	338,863	73,833	0	1,295,712	1.4	XXX	XXX	1,295,712	0
9.5 Totals	12,126,212	36,524,183	43,330,566	1,470,456	23,977	93,475,394	100.0	XXX	XXX	89,782,273	3,693,122
9.6 Lines 9.5 as a % Col. 6	13.0	39.1	46.4	1.6	0.0	100.0	XXX	XXX	XXX	97.0	3.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	8,673,523	31,071,043	35,577,990	1,201,276	0	XXX	XXX	76,523,833	94.0	73,320,614	3,203,218
10.2 Residential Mortgage-Backed Securities	1,222,765	2,095,187	499,493	98,692	4,558	XXX	XXX	3,920,694	4.8	3,920,694	0
10.3 Commercial Mortgage-Backed Securities	245,733	506,869	244,550	0	0	XXX	XXX	997,152	1.2	997,152	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	10,142,022	33,673,099	36,322,033	1,299,968	4,558	XXX	XXX	81,441,679	100.0	78,238,461	3,203,218
10.6 Line 10.5 as a % of Col. 8	12.0	41.0	45.0	2.0	0.0	XXX	XXX	100.0	XXX	96.0	4.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	9,519,252	31,874,552	39,997,464	1,110,843	0	82,502,111	88.7	73,320,614	90.0	82,502,111	XXX
11.2 Residential Mortgage-Backed Securities	1,117,736	2,524,534	1,050,459	285,780	23,977	5,002,486	5.4	3,920,694	4.8	5,002,486	XXX
11.3 Commercial Mortgage-Backed Securities	254,971	529,460	197,531	0	0	981,962	1.1	997,152	1.2	981,962	XXX
11.4 Other Loan-Backed and Structured Securities	226,381	656,635	338,863	73,833	0	1,295,712	1.4	0	0.0	1,295,712	XXX
11.5 Totals	11,118,340	35,585,181	41,584,317	1,470,456	23,977	89,782,271	96.6	78,238,461	96.1	89,782,271	XXX
11.6 Line 11.5 as a % of Col. 6	12.4	39.6	46.3	1.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	11.9	38.1	44.5	1.6	0.0	97.0	XXX	XXX	XXX	97.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	1,007,872	939,001	1,746,249	0	0	3,693,122	3.5	3,203,218	3.9	XXX	3,693,122
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals	1,007,872	939,001	1,746,249	0	0	3,693,122	3.5	3,203,218	3.9	XXX	3,693,122
12.6 Line 12.5 as a % of Col. 6	27.3	25.4	47.3	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	1.0	1.0	2.0	0.0	0.0	3.0	XXX	XXX	XXX	XXX	3.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,238,841	1,238,841	0	0	0
2. Cost of short-term investments acquired	22,998,877	22,998,877			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	21,831,640	21,831,640			
7. Deduct amortization of premium	8,349	8,349			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,397,729	2,397,729	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	2,397,729	2,397,729	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

SCHEDULE DB - PART A – VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)		(14,748)
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	0	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	(30,787)	(30,787)
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17	0	
3.2	Section 2, Column 19	(295)	(295)
4.	Total gain (loss) on termination recognized, Section 2, Column 22		19,025
5.	Considerations received/(paid) on terminations, Section 2, Column 15		(5,448)
6.	Amortization:		
6.1	Section 1, Column 19	0	
6.2	Section 2, Column 21	0	0
7.	Adjustment to the book/adjusted carrying value of hedged item:		
7.1	Section 1, Column 20	0	
7.2	Section 2, Column 23	21,357	21,357
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Section 1, Column 18	0	
8.2	Section 2, Column 20	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)		0
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE DB - PART B – VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/adjusted carrying value, December 31 of prior year (Line 6, prior year)		0
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote – Cumulative Cash Change Column)		0
3.1	Add:		
	Change in variation margin on open contracts – Highly effective hedges:		
3.11	Section 1, Column 15, current year minus	0	
3.12	Section 1, Column 15, prior year	0	0
	Change in the variation margin on open contracts – All other:		
3.13	Section 1, Column 18, current year minus	0	
3.14	Section 1, Column 18, prior year	0	0
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus	0	
3.22	Section 1, Column 17, prior year	0	0
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus	0	
3.24	Section 1, Column 16, prior year	0	0
3.3	Subtotal (Line 3.1 minus Line 3.2)		0
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		0
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)	0	
4.22	Amount recognized (Section 2, Column 16)	0	0
4.3	Subtotal (Line 4.1 minus Line 4.2)		0
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)		0
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		0

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

EO1

EO1

EO1

EO1

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

E07

E07

E07

E07

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Fixed or Variable Interest Rate Investments That Have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
000000-00-0.....	#1251 Associates LLC.....	Wooster.....	OH.....	#1251 Associates LLC.....	..05/26/2010.....	..03/22/2013.....	177,401	0	0	0	0	0		177,401	177,401			0	1,123
000000-00-0.....	Voldico / Encore Loan.....	Wooster.....	OH.....	Voldico / Encore.....	..10/31/2010.....	..12/31/2013.....	272,014	0	0	0	0	0		272,014	272,014			0	1,190
000000-00-0.....	The Allen Thomas Group.....			The Allen Thomas Group.....	..03/15/2013.....	..12/31/2013.....	11,461	0	0	0	0	0		11,461	11,461			0	60
000000-00-0.....	Teh Vaugh Insurance Agency.....			The Vaugh Insurance Agency.....	..09/04/2013.....	..12/31/2013.....	4,737	0	0	0	0	0		4,737	4,737			0	24
000000-00-0.....	Voldico Properties.....			Voldico Properties.....	..09/04/2013.....	..12/31/2013.....	5,598	0	0	0	0	0		5,598	5,598			0	29
1199999 - Fixed or Variable Interest Rate Investments That Have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated							471,211	0	0	0	0	0	0	471,211	471,211	0	0	0	2,426
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated																			
8EBK69-99-3.....	The Endowment Fund LP (Domestic OP.....			Merrill Lynch.....	..06/01/2008.....	..11/14/2013.....	347,420	(61,423)				(61,423)		285,998	347,076		61,078	61,078	
1599999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated							347,420	(61,423)	0	0	0	(61,423)	0	285,998	347,076	0	61,078	61,078	0
4499999 – Subtotal Unaffiliated							818,631	(61,423)	0	0	0	(61,423)	0	757,209	818,287	0	61,078	61,078	2,426
4599999 – Subtotal Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals							818,631	(61,423)	0	0	0	(61,423)	0	757,209	818,287	0	61,078	61,078	2,426

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
742651-DB-5	Private Export Funding				1FE	719,988	108.4380	759,063	700,000	705,360		(2,683)			4.950	4.519	MN	4,428	34,650	11/28/2007	11/15/2015
912810-FR-4	U S Treasury Inflation Note				1	1,006,055	142.5980	1,283,379	900,000	1,110,843	12,060		443		2.375	2.433	JJ	12,250	26,282	05/07/2009	01/15/2025
912828-FL-9	U S Treasury Inflation Note				1	1,016,249	127.0440	1,270,445	1,000,000	1,157,874	12,500		13		2.500	2.501	JJ	13,373	28,691	06/05/2007	07/15/2016
912828-GD-6	U S Treasury Inflation Note				1	1,002,096	127.6060	1,276,060	1,000,000	1,154,169	12,520		1,681		2.375	2.557	JJ	12,722	27,296	06/08/2007	01/15/2017
912828-HN-3	U S Treasury Inflation Note				1	480,123	121.3090	606,547	500,000	537,834	6,025		4,696		1.625	2.642	JJ	4,190	8,989	10/22/2008	01/15/2018
912828-LA-6	U S Treasury Inflation Note				1	503,327	121.6940	608,472	500,000	549,485	5,915		(322)		1.875	1.803	JJ	4,743	10,176	07/15/2009	07/15/2019
912828-UH-1	U S Treasury Inflation Note				1	479,661	95.6820	478,408	500,000	483,677	2,740		1,276		0.125	0.643	JJ	293	315	06/24/2013	01/15/2023
912828-CJ-7	U S Treasury Note	SD			1	811,703	101.6950	813,562	800,000	800,588		(1,537)			4.750	4.548	MN	4,934	38,000	10/26/2005	05/15/2014
912828-CT-5	U S Treasury Note				1	490,215	102.5470	512,735	500,000	499,169		1,286			4.250	4.523	FA	8,026	21,250	11/18/2005	08/15/2014
912828-DC-1	U S Treasury Note	SD			1	685,781	103.5270	724,691	700,000	698,354		1,812			4.250	4.528	MN	3,863	29,750	11/30/2005	11/15/2014
912828-DM-9	U S Treasury Note				1	374,469	104.2420	416,969	400,000	396,127		3,275			4.000	4.896	FA	6,043	16,000	04/06/2006	02/15/2015
912828-DV-9	U S Treasury Note	SD			1	374,109	105.3200	421,281	400,000	395,309		3,225			4.125	5.021	MN	2,142	16,500	04/13/2006	05/15/2015
912828-EE-6	U S Treasury Note				1	486,719	106.3870	531,934	500,000	497,350		1,538			4.250	4.593	FA	8,026	21,250	12/05/2005	08/15/2015
912828-EN-6	U S Treasury Note				1	499,609	107.7310	538,653	500,000	499,913		44			4.500	4.510	MN	2,921	22,500	12/01/2005	11/15/2015
912828-EW-6	U S Treasury Note				1	379,094	108.6480	434,594	400,000	394,474		2,401			4.500	5.196	FA	6,799	18,000	06/22/2006	02/15/2016
912828-FF-2	U S Treasury Note				1	399,000	110.8200	443,281	400,000	399,715		110			5.125	5.157	MN	2,662	20,500	05/17/2006	05/15/2016
912828-KZ-2	U S Treasury Note				1	419,948	106.6880	426,750	400,000	409,839		(3,789)			3.250	2.232	JD	36	13,000	04/13/2011	06/30/2016
912828-QT-0	U S Treasury Note				1	533,623	103.7110	518,555	500,000	529,804		(3,819)			2.375	1.016	JD	33	11,875	05/29/2013	06/30/2018
0199999 - Bonds - U.S. Governments - Issuer Obligations						10,661,769	XXX	12,065,377	10,600,000	11,219,883	51,760	9,651	0	0	XXX	XXX	XXX	97,483	365,024	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36220M-2N-8	GNMA Pool #282581				1FE	1,091	100.4750	1,106	1,101	1,095					9.000	9.771	MON	8	99	11/09/1989	10/15/2019
36295F-6H-0	GNMA Pool #676872				1FE	150,405	106.3400	158,554	149,101	150,116		(63)			4.500	4.139	MON	559	6,710	03/31/2008	03/15/2023
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						151,497	XXX	159,660	150,202	151,212	0	(63)	0	0	XXX	XXX	XXX	567	6,809	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
83162C-VD-2	SBA SBAP 2012-20K CL 1 CMO				1FE	383,665	92.7950	352,932	380,337	383,537		(128)			2.090	1.913	MN	1,325	3,996	05/08/2013	11/01/2032
831641-ES-0	SBA SBIC 2010-10A 1 CMO				1FE	453,200	107.0310	445,013	415,780	451,558		(1,642)			4.108	0.782	MS	5,756		11/18/2013	03/10/2020
831641-EZ-4	SBA SBIC 2013-10B CL1				1FE	206,438	103.1040	206,208	200,000	206,090		(347)			3.644	2.862	MS	1,973		10/03/2013	09/10/2023
83162C-PP-2	CMO				1FE	255,214	105.8260	266,090	251,442	254,528		(167)			4.570	4.270	JD	958	11,818	06/25/2009	06/01/2025
0499999 - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						1,298,516	XXX	1,270,243	1,247,559	1,295,712	0	(2,285)	0	0	XXX	XXX	XXX	10,012	15,814	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						12,111,781	XXX	13,495,280	11,997,760	12,666,807	51,760	7,303	0	0	XXX	XXX	XXX	108,062	387,647	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
683234-8D-3	Province of Ontario Kreditanstalt fuer Wiederaufbau		I		1FE	591,300	108.2540	649,524	600,000	594,469		832			4.000	4.182	AO	5,600	24,000	12/11/2009	10/07/2019
500769-DP-6			R		1FE	397,740	108.8870	435,548	400,000	398,516		211			4.000	4.070	JJ	6,844	16,000	02/11/2010	01/27/2020
0699999 - Bonds - All Other Governments - Issuer Obligations						989,040	XXX	1,085,072	1,000,000	992,986	0	1,043	0	0	XXX	XXX	XXX	12,444	40,000	XXX	XXX
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						989,040	XXX	1,085,072	1,000,000	992,986	0	1,043	0	0	XXX	XXX	XXX	12,444	40,000	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
011770-S3-9	Alaska St Ser A				1FE	534,420	112.6250	563,125	500,000	518,167		(3,630)			4.000	3.143	FA	8,333	20,000	04/02/2009	08/01/2018
207726-4V-7	Connecticut St				1FE	509,280	110.1490	550,745	500,000	506,404		(766)			4.950	4.731	JD	2,063	24,750	12/22/2009	12/01/2020
246380-4D-8	Delaware St Ser D			1	1FE	406,024	107.9280	431,712	400,000	403,800		(567)			4.700	4.511	AO	4,700	18,800	10/15/2009	10/01/2021
373384-JH-0	Georgia St Ser B				1FE	542,930	112.7570	563,785	500,000	523,243		(4,249)			4.000	2.992	JJ	10,000	20,000	02/05/2009	01/01/2019
419780-4B-4	Hawaii St Ser DI GO UT			1	1FE	543,800	109.8500	549,250	500,000	513,187		(5,737)			5.000	3.722	MS	8,333	25,000	03/05/2008	03/01/2017
56052A-SE-7	Maine St FSA				1FE	305,133	108.8660	326,598	300,000	301,461		(553)			4.250	4.041	JD	425	12,750	06/14/2006	06/19/2016
574192-P4-6	Maryland St St Loc Facs Ser A			1	1FE	424,340	110.5690	442,276	400,000	410,379		(3,070)			4.000	3.133	MS	5,333	16,000	03/05/2009	03/01/2019
574192-5B-2	Maryland State				1FE	199,190	107.1110	214,222	200,000	199,430		67			4.200	4.247	MS	2,800	8,400	03/08/2010	03/01/2021
594610-6Y-8	Michigan St				1FE	430,984	105.8960	423,584	400,000	423,435		(3,306)			4.300	3.262	AO	3,631	17,200	09/01/2011	04/15/2020
	New Hampshire St Cap Impt UT																				
644682-X0-4	GO				1FE	508,845	106.6540	533,270	500,000	502,587		(1,134)			3.500	3.251	MS	5,833	17,500	01/11/2008	03/01/2016
677520-D3-9	Ohio St GO Highway IMPT BDS				1FE	496,565	108.8830	544,415	500,000	498,600		389			3.500	3.590	MN	2,917	17,500	04/25/2008	05/01/2017
677520-JT-6	Ohio St GO Hwy Cap Impt				1FE	398,312	101.1370	404,548	400,000	399,920		232			3.700	3.761	MN	2,467	14,800	03/01/2006	05/01/2014

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
677520-J3-3.	Ohio St Infrastructure Impt 2008A				1FE	497,035	115.0870	575,435	500,000	498,429		294			4.625	4.701	MS	7,708	23,125	10/15/2008	09/01/2018
68608K-ZU-5.	Oregon St Board Ed Ser B.				1FE	605,826	108.4310	650,586	600,000	604,255		(462)			4.561	4.450	FA	11,403	27,366	05/27/2010	08/01/2021
68608K-F4-5.	Oregon St TxbI-Alt Energy Ser B GO				1FE	200,000	101.3420	202,684	200,000	200,000					4.150	4.150	A0	2,075	8,300	07/15/2010	04/01/2020
70914P-AP-7.	Pennsylvania St First Ser A			1	1FE	702,471	108.4350	759,045	700,000	701,108		(260)			4.500	4.455	MN	5,250	31,500	03/05/2008	11/01/2021
83710D-WK-0.	South Carolina St Ecnmc Dev Ser G				1FE	514,785	107.4430	537,215	500,000	503,304		(1,629)			4.250	3.889	JD	1,771	21,250	12/16/2005	12/01/2015
880541-P0-4.	Tennessee St Rfdg Ser B.			1	1FE	394,680	103.5970	414,388	400,000	396,217		509			3.000	3.160	FA	5,000	12,000	11/18/2010	08/01/2020
880541-JR-9.	Tennessee St Series A			1	1FE	495,005	108.1440	540,720	500,000	497,451		493			3.500	3.620	MS	5,833	17,500	08/21/2008	09/01/2018
882722-JV-4.	Texas St Rfdg Public Finance Ser A				1FE	500,000	107.0890	535,445	500,000	500,000					3.500	3.500	A0	4,375	17,500	08/13/2009	10/01/2020
917542-QT-2.	Utah St Series B.				1FE	302,634	102.5260	307,578	300,000	301,846		(252)			3.289	3.183	JJ	4,934	9,867	10/04/2010	07/01/2020
93974C-EX-4.	Washington St Mtr Vhcl Fuel Tax D				1FE	424,584	111.6170	446,468	400,000	411,956		(2,698)			4.000	3.213	FA	6,667	16,000	01/07/2009	02/01/2018
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						9,936,843	XXX	10,517,094	9,700,000	9,815,180	0	(26,327)	0	0	XXX	XXX	XXX	111,850	397,108	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						9,936,843	XXX	10,517,094	9,700,000	9,815,180	0	(26,327)	0	0	XXX	XXX	XXX	111,850	397,108	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
005482-R7-1.	Adams & Arapahoe Cntys JSD CO				1FE	498,705	112.3310	561,655	500,000	499,372		144			4.375	4.410	JD	1,823	21,875	12/10/2008	12/01/2017
006449-EQ-1.	Adams CO 12 Five Star Schs.				1FE	594,275	107.7160	538,580	500,000	579,174		(7,974)			4.000	2.055	JD	889	20,000	02/03/2012	12/15/2022
037015-KA-1.	Anthony Wayne OH LSD.				1FE	461,852	101.0760	470,003	465,000	462,433		279			3.250	3.330	JD	2,559	15,113	11/17/2011	12/01/2021
052023-DN-5.	Aurora OH CSD Impt Bds 09			1	1FE	199,512	106.5590	213,118	200,000	199,734		48			4.250	4.280	JD	708	8,500	12/12/2008	12/01/2018
052430-EV-3.	Austin TX Indpt School District				1FE	307,380	105.7490	317,247	300,000	304,851		(777)			3.682	3.362	FA	4,603	11,046	08/13/2010	08/01/2019
091582-NH-5.	Bismarck ND Ref Impt-Ser.			1	1FE	400,000	104.7560	419,024	400,000	400,000					4.250	4.250	MN	2,833	17,000	06/13/2007	05/01/2017
101421-B2-0.	Boulder CO Open Space GO.				1FE	504,940	109.0230	545,115	500,000	501,589		(565)			4.000	3.871	FA	7,556	20,000	05/30/2007	08/15/2016
124511-JU-1.	Byron Center MI Public Schls.			1	1FE	196,510	100.8170	201,634	200,000	197,443		302			3.250	3.449	MN	1,083	6,500	10/14/2010	05/01/2021
157447-KW-2.	Chagrin Falls OH Vlg Sch Dist			1	1FE	300,000	92.7950	278,385	300,000	300,000					2.600	2.600	JD	650	7,887	10/26/2012	12/01/2022
172217-BK-6.	Cincinnati Addl Muni Income Tax -B				1FE	508,145	110.2180	551,090	500,000	502,841		(900)			4.250	4.042	JD	1,771	21,250	06/06/2007	12/01/2016
199507-P9-9.	Columbus OH CSD Sch Facilities			1	1FE	246,080	110.3160	259,243	235,000	241,442		(1,064)			4.000	3.441	JD	783	9,400	05/13/2009	12/01/2019
235631-AR-9.	Dalton OH LSD			1	1FE	212,208	103.9970	207,994	200,000	209,395		(1,263)			4.000	3.203	FA	3,333	8,000	09/21/2011	08/01/2022
246203-AM-5.	Delaware OH Gen Inc Tax Spl Obli			1	1FE	302,703	106.7330	320,199	300,000	301,723		(254)			4.000	3.890	JD	1,000	12,000	12/01/2009	12/01/2021
25009X-FN-0.	Des Moines IA Series A.			1	1FE	400,000	99.1060	396,424	400,000	400,000					3.000	3.000	JD			12/05/2013	06/01/2022
256435-HH-4.	Dodge County NE Sch Dist #1				1FE	400,000	96.1590	384,636	400,000	400,000					1.680	1.680	JD	299	3,509	05/16/2013	12/15/2018
259309-XR-8.	Douglas Cnty School Dist NE				1FE	410,960	98.8200	395,280	400,000	409,277		(965)			3.000	2.691	JD	533	12,000	03/27/2012	06/15/2022
263713-WQ-8.	Dublin OH				1FE	300,000	100.3530	301,059	300,000	300,000					4.550	4.550	JD	1,138	13,650	10/29/2009	12/01/2019
26371G-MF-4.	Dublin OH CSD Ref Bnds 2007B				1FE	204,782	109.5530	219,106	200,000	201,691		(539)			4.000	3.692	JD	667	8,000	09/13/2007	12/01/2016
287299-HD-6.	Elk Grove Village IL			1	1FE	408,332	106.9780	427,912	400,000	402,271		(1,071)			4.250	3.952	JJ	8,500	17,000	09/26/2007	01/01/2017
303820-4F-8.	Fairfax County VA				1FE	327,204	108.3220	324,966	300,000	320,190		(2,231)			4.500	3.501	A0	3,375	13,500	09/24/2010	10/01/2021
393190-FS-7.	Green OH LSD Summit Cnty				1FE	304,515	107.5750	322,725	300,000	301,895		(609)			3.500	3.271	JD	875	10,500	06/12/2009	12/01/2016
406036-GJ-6.	Hall Cnty NE Sch Dist #2 Ser 2012.				1FE	319,863	100.6160	301,848	300,000	316,394		(1,862)			3.000	2.246	JD	400	9,000	02/14/2012	12/15/2021
425506-X7-2.	Hennepin Cnty MN Ser D.			1	1FE	510,120	104.4640	522,320	500,000	506,471		(945)			4.450	4.201	JD	1,854	22,250	11/19/2009	12/01/2020
432841-MK-7.	Hilton Head Island Town SC			1	1FE	409,668	101.0940	404,376	400,000	406,394		(884)			4.700	4.401	MS	6,267	18,800	01/21/2010	03/01/2021
442331-SP-0.	Houston TX Pub Impt Ser B			1	1FE	404,504	107.0360	428,144	400,000	403,193		(441)			4.611	4.462	MS	6,148	18,444	11/19/2010	03/01/2021
443525-AT-7.	Huber Heights OH CSD				1FE	298,478	108.5360	320,181	295,000	296,965		(359)			3.750	3.601	JD	922	11,063	07/09/2009	12/01/2018
478449-6F-3.	Johnson Cnty KS Ser B				1FE	508,750	106.7090	533,545	500,000	505,864		(748)			4.375	4.172	MS	7,292	21,875	11/20/2009	09/01/2020
478718-D3-0.	Johnson Cnty KSUnif Sch Dist #233				1FE	430,452	98.6110	394,444	400,000	424,719		(5,733)			3.400	1.656	MS	4,533	13,600	02/13/2013	09/01/2017
479370-XN-3.	Johnston IA GO Bonds 2013B			1	1FE	303,564	100.1060	300,318	300,000	303,490		(74)			3.000	2.801	JD	1,500		11/07/2013	06/01/2023
537292-FV-1.	Little Miami OH LSD	@			1FE	198,975	96.3940	289,182	300,000	278,180		10,743			0.000	3.977	N/A			06/28/2005	12/01/2015

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion			Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
602245-VK-5.	Milwaukee Cnty WI Ser E Northeast IA Cmnty Clg District			1	1FE	201,770	108.3150	216,630	200,000	201,014		(195)			4.625	4.501	FA	3,854	9,250	11/06/2009	08/01/2019	
664214-KM-4.	Osseo MN Indep Sch Dist #279			1	1FE	405,580	99.1210	396,484	400,000	404,999		(581)			2.000	1.705	JD	667	2,955	06/18/2013	06/01/2018	
680616-XQ-7.	Olentangy LSD OH				1FE	243,284	111.8640	223,728	200,000	239,730		(3,554)			5.000	2.501	JD	833	7,194	02/06/2013	12/01/2022	
688443-M8-0.	Pierce Cnty WA Sch Dist #400				1FE	434,104	107.9320	431,728	400,000	433,849		(255)			4.000	2.056	FA	667		12/18/2013	02/01/2021	
720560-RQ-6.	Reno County KS			1	1FE	508,488	115.1130	460,452	400,000	498,704		(9,784)			5.000	1.969	JD	1,667	17,111	01/10/2013	12/01/2022	
759744-RU-1.	Richland Cnty SC Rec Dist Ser B				1FE	543,445	106.9960	534,980	500,000	542,044		(1,401)			4.000	2.404	MS	11,833		10/18/2013	09/01/2021	
763643-DR-1.	Salt Lake Cnty UT Ser B			1	1FE	203,864	100.7900	201,580	200,000	202,355		(396)			4.800	4.542	MS	3,200	9,600	12/02/2009	03/01/2021	
795676-LQ-6.	Santa Fe Cnty NM GO				1FE	485,723	107.4300	521,036	485,000	485,444		(70)			4.550	4.531	JD	981	22,068	09/23/2009	12/15/2020	
801889-LQ-7.	St Louis Park MN				1FE	423,700	112.4040	449,616	400,000	412,355		(2,510)			4.000	3.257	JJ	8,000	16,000	03/11/2009	07/01/2018	
791740-YT-4.	Tulsa OK			1	1FE	245,419	104.8450	256,870	245,000	245,275		(49)			3.625	3.601	FA	3,701	8,881	12/07/2010	02/01/2019	
899645-QS-7.	Upper Arlington OH CSD GO				1FE	398,236	107.3170	429,268	400,000	399,054		156			4.000	4.050	MN	2,667	16,000	03/28/2008	05/01/2019	
915506-LP-2.	Wake Cnty NC Sch				1FE	246,252	110.7300	221,460	200,000	243,145		(3,107)			5.125	2.421	JD	854	5,609	04/11/2013	12/01/2022	
930863-D9-3.	Washington Subn San Dist MD			1	1FE	403,540	101.2520	405,008	400,000	400,162		(473)			4.000	3.877	MN	2,667	16,000	11/04/2005	05/01/2014	
940157-QC-7.	Wayne County OH			1	1FE	497,790	106.5110	532,555	500,000	498,757		208			3.000	3.050	JD	1,250	15,000	01/27/2009	06/01/2019	
945880-EK-4.	Westerville OH CSD			1	1FE	197,926	103.5050	207,010	200,000	198,462		195			3.125	3.250	JD	521	6,250	03/02/2011	12/01/2020	
960028-NK-0.	Wichita KS Ser 801 B/E			1	1FE	300,000	93.8890	281,667	300,000	300,000					3.040	3.040	JD	760	9,120	08/17/2012	12/01/2022	
967244-OX-5.	Williamson Cnty TN Ser B				1FE	306,246	101.9560	305,868	300,000	303,492		(829)			3.250	2.933	JD	813	9,750	07/21/2010	12/01/2021	
969871-W9-9.	Wooster OH			1	1FE	321,440	108.3490	346,717	320,000	320,792		(167)			4.125	4.061	AO	3,300	13,200	11/18/2009	04/01/2018	
981083-QZ-4.	Ysleta TX Indep Sch Dist				1FE	153,815	105.6980	158,547	150,000	152,393		(450)			3.000	2.652	JD	375	4,500	09/29/2010	12/01/2019	
988168-7N-4.					1FE	255,970	118.3140	236,628	200,000	250,557		(5,369)			5.000	1.819	FA	3,778	6,583	12/28/2012	08/15/2022	
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						17,649,068	XXX	17,967,585	17,095,000	17,609,575	0	(46,375)	0	0	XXX	XXX	XXX	130,979	566,833	XXX	XXX	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						17,649,068	XXX	17,967,585	17,095,000	17,609,575	0	(46,375)	0	0	XXX	XXX	XXX	130,979	566,833	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																						
015714-BE-7.	Algona IA Municipal Utilities El			1	1FE	300,000	100.2840	300,852	300,000	300,000					3.500	3.500	JD	875	10,500	11/30/2011	12/01/2022	
035361-BC-7.	Ankeny IA Cmnty Sch Dist Burlington KS Envrn Impt			1	1FE	400,000	97.4550	389,820	400,000	400,000					2.250	2.250	JD	750	10,150	10/12/2012	06/01/2021	
121822-AW-0.	Revenue			1	1FE	198,000	93.7470	187,494	200,000	198,093		.93			2.950	3.062	JD	492	2,950	06/06/2013	12/01/2023	
135521-AS-1.	Canadian Cnty OK Edu Fac Rev			1	1FE	433,916	102.8540	411,416	400,000	429,103		(3,339)			4.000	2.933	MS	5,333	17,378	07/18/2012	09/01/2022	
14739H-BE-0.	Cascade Wtr Alliance WA Rev				1FE	205,276	106.8250	213,650	200,000	202,998		(572)			4.448	4.092	MS	2,965	8,896	10/01/2009	09/01/2018	
172254-FU-3.	Cincinnati OH Econ Dev Revenue				1FE	200,000	93.2410	186,482	200,000	200,000					2.940	2.940	MN	980	5,880	05/24/2012	11/01/2022	
180267-BN-5.	Clarence Cannon MO Whisle Wtr Com				1FE	350,000	96.4590	337,607	350,000	350,000					1.698	1.698	MN	759	2,972	05/09/2013	05/15/2018	
189194-DS-9.	Cloverdale IN Multi-Sch Bldg Corp			1	1FE	200,000	89.9180	179,836	200,000	200,000					2.950	2.950	JJ	3,130		05/21/2013	07/15/2023	
299556-AU-4.	Evansville Vanderburgh IN				1FE	300,000	91.2980	273,894	300,000	300,000					2.900	2.900	JJ	4,012	1,450	04/18/2013	01/15/2022	
3133EA-VL-9.	Federal Farm Credit Banks				1FE	393,000	96.6340	386,537	400,000	393,180		180			1.740	2.071	JD	116	3,480	11/06/2013	06/25/2019	
425418-CR-9.	HendricksCnty IN Bldg Facs				1FE	241,540	103.8560	233,676	225,000	238,854		(1,511)			3.750	2.886	JJ	3,891	8,438	03/14/2012	01/15/2022	
438701-DR-2.	Honolulu HI City & Cnty				1FE	499,575	105.1250	525,625	500,000	499,925		48			3.750	3.760	JJ	9,375	18,750	08/05/2005	07/01/2015	
558614-AJ-2.	Madison WI Water Utly Rev				1FE	504,535	108.1580	540,790	500,000	501,666		(514)			4.000	3.881	JJ	10,000	20,000	11/07/2007	01/01/2017	
57583R-5P-6.	Mass St Dev Agy Harvard Ser B Rev				1FE	512,367	118.9390	505,491	425,000	487,160		(8,257)			5.000	2.633	AO	4,486	21,250	11/11/2010	10/15/2020	
604115-AT-2.	Minnesota St Pub Facs Auth Rev				1FE	499,580	107.4050	537,025	500,000	499,719		.39			4.250	4.260	MS	7,083	21,250	03/23/2010	03/01/2020	
623674-CR-7.	Mount Vernon OH Wtrwks Rev				1FE	344,469	110.9290	332,787	300,000	327,785		(6,670)			5.000	2.503	JD	1,250	15,000	06/13/2011	12/01/2017	
67756A-4Q-2.	Ohio St Higher Ed Denison U Rev			1	1FE	267,711	113.1170	248,857	220,000	260,650		(4,330)			5.000	2.527	MN	1,833	11,000	05/09/2012	11/01/2022	
677581-DE-7.	Ohio St Major New St Infra 2008-1				1FE	200,000	116.1480	232,296	200,000	200,000					5.250	5.250	JD	467	10,500	10/22/2008	06/15/2018	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion			Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
681810-HK-6.	Omaha NE Sntn Swr Revenue				1FE	445,864		109,4910	400,000	437,123		(4,182)			4.000	2.684	MN	2,044	16,000	11/17/2011	11/15/2021
773038-DN-1.	Rockdale Cnty GA Wtr & Sewerage				1FE	450,000		91.7130	450,000	450,000					2.860	2.860	JJ	6,435	2,860	03/12/2013	07/01/2023
796242-RK-3.	San Antonio TX Airport Sys Revenue				1FE	219,216		105.9200	200,000	215,958		(3,258)			3.500	1.653	JJ	3,500	3,500	01/15/2013	07/01/2018
880591-DS-8.	Tennessee Valley Auth				1FE	471,738		111.6560	500,000	489,564		3,159			4.875	5.652	JD	1,083	24,375	06/12/2007	12/15/2016
880591-DY-5.	Tennessee Valley Auth				1FE	297,047		105.6900	300,000	299,347		425			4.375	4.531	JD	583	13,125	12/14/2007	06/15/2015
885318-BA-2.	Thornton CO Wtr Enterprise Revenue				1FE	473,916		116.7980	400,000	472,402		(1,514)			5.000	2.702	JD	1,667	9,833	10/15/2013	12/01/2022
889396-MK-0.	Toledo OH Wtrwks Rev Ser B				1FE	250,000		98.2380	250,000	250,000					3.150	3.150	MN	1,006	7,875	01/19/2012	11/15/2021
89952P-DS-1.	Tulsa Cnty OK Broken Arrow Pub Sch				1FE	279,288		104.0050	250,000	275,960		(2,631)			4.000	2.651	MS	3,333	10,000	09/24/2012	09/01/2022
61212L-WF-3.	University of Montana Revenue			1.	1FE	400,000		92.7760	400,000	400,000					3.014	3.014	MN	1,540	12,056	05/25/2012	05/15/2023
916277-LL-8.	Upper Occoquan VA Sewage Auth Rev				1FE	386,120		88.4130	400,000	386,778		658			2.450	2.850	JJ	5,744		06/14/2013	07/01/2023
2599999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					9,723,158		XXX	9,659,554	9,370,000	0	(32,178)	0	0	XXX	XXX	XXX	84,734	289,467	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128M1-LA-5.	FHLMC (Gold) Pool #G12221				1FE	61,606		108.7700	61,606	61,606					5.500	5.399	MON	282	3,388	01/18/2007	06/01/2021
31335H-SP-4.	FHLMC (Gold) Pool #C90854				1FE	79,000		109.9460	86,573	78,741		(13)			5.500	5.279	MON	361	4,331	11/29/2006	09/01/2024
31294K-K5-3.	FHLMC (Gold) Pool #E01216				1FE	44,699		106.2640	47,146	44,367		(44)			5.500	5.133	MON	203	2,440	02/23/2006	10/01/2017
3128M1-BB-4.	FHLMC (Gold) Pool #G11934				1FE	21,165		105.1980	22,279	21,178		(4)			5.500	5.444	MON	97	1,165	04/04/2006	04/01/2016
3128M1-PA-1.	FHLMC (Gold) Pool #G12317				1FE	55,065		108.7550	59,886	55,065					5.500	5.401	MON	252	3,028	05/18/2007	08/01/2021
3128Q0-N9-4.	FHLMC (Gold) Pool #J19416				1FE	407,739		101.9400	404,526	396,826		(22)			3.000	2.346	MON	992		12/04/2013	06/01/2027
3137AP-BD-1.	FHLMC CMO 4033 EB				1FE	442,408		98.0160	434,718	443,517		37			2.000	2.050	MON	739	8,870	05/10/2012	10/15/2036
31326F-Y9-3.	FHLMC Pool #2B1636				1FE	388,058		96.9700	384,959	396,990		(35)			2.181	2.649	MON	722		12/10/2013	08/01/2043
3128S2-QQ-7.	FHLMC Pool #T61363				1FE	408,582		98.4050	384,293	390,521		2			3.500	2.327	MON	1,139	12,529	01/10/2013	09/01/2042
31371L-JU-4.	FNMA Gtd Mtg Pool #255075				1FE	112,760		109.8290	123,882	112,795		(12)			5.500	5.369	MON	517	6,204	04/09/2007	02/01/2024
31402R-GM-5.	FNMA Pool #735604				1FE	102,365		107.5430	109,744	102,046		(47)			5.000	4.752	MON	425	5,102	02/20/2008	06/01/2020
3136A1-4P-7.	FNMA CMO FNR 2011-117 CL-MA				1FE	371,222		98.5480	364,918	370,296		7			2.000	1.899	MON	617	3,703	06/14/2013	08/25/2040
3136A2-VK-6.	FNMA CMO TR-2011-126				1FE	310,932		100.0560	311,105	310,932		(35)			2.500	2.439	MON	648	7,773	11/29/2011	06/25/2040
31371L-XW-4.	FNMA Gtd Mtg Pool #25549				1FE	100,022		109.8750	110,521	100,588		5			5.500	5.568	MON	461	5,532	01/25/2007	10/01/2024
31416X-HY-9.	FNMA Gtd Mtg Pool #AB2046				1FE	373,345		102.1770	388,021	379,754		149			3.000	3.541	MON	949	11,393	01/24/2011	01/01/2026
31418A-LY-2.	FNMA Gtd Mtg Pool #MA1242				1FE	422,374		98.2240	397,008	404,185		(118)			3.500	2.310	MON	1,179	14,146	11/14/2012	11/01/2042
31418A-V5-4.	FNMA Gtd Mtg Pool #MA1535				1FE	380,775		100.5590	383,144	381,013		605			2.000	1.935	MON	635	2,540	07/25/2013	08/01/2023
31418A-WS-3.	FNMA Gtd Mtg Pool #MA1556				1FE	386,253		98.3590	382,784	389,172		832			2.500	2.619	MON	811	3,243	08/01/2013	08/01/2028
3136A9-AZ-1.	FNMA GTD REMIC TR 2012-106																				
31371K-2X-8.	CL-MA				1FE	283,544		92.7460	283,899	283,544		1			2.000	1.999	MON	473	3,785	04/12/2013	06/25/2042
31385W-SB-6.	FNMA Pool #254690				1FE	52,954		109.8110	58,552	53,321		6			5.500	5.616	MON	244	2,933	09/18/2006	04/01/2023
	FNMA Pool #555014				1FE	44,882		106.9030	47,534	44,465		(56)			5.500	5.044	MON	204	2,446	02/01/2006	11/01/2017
2699999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					4,849,749		XXX	4,831,905	4,821,276	0	1,256	0	0	XXX	XXX	XXX	11,951	104,553	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
31381P-C9-7.	FNMA DUS Pool #466396				1FE	286,377		104.0180	285,841	286,275		(45)			3.500	3.243	MON	834	10,142	06/06/2011	11/01/2020
3136A1-6Y-6.	FNMA REMIC Ser 2011-M8 CL AB				1FE	699,126		97.9980	665,575	679,176		(1,867)			2.905	2.111	MON	1,644	19,730	02/06/2012	08/25/2021

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
2799999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					985,503	XXX	962,902	965,017	981,962	0	(1,912)	0	0	XXX	XXX	XXX	2,478	29,872	XXX	XXX
3199999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					15,558,411	XXX	15,454,361	15,156,293	15,499,501	0	(32,833)	0	0	XXX	XXX	XXX	99,164	423,892	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
282640-GC-2	Eksportfinans A/S		R		3FE	874,720		843,600	800,000	837,032	4,790	(9,699)			5,500	4,063	JD	611	44,000	11/13/2009	06/26/2017
404280-AK-5	HSBC Holdings PLC		R		1FE	534,450		555,725	500,000	527,388		(3,162)			5,100	4,217	AO	6,092	25,500	09/15/2011	04/05/2021
63254A-AE-8	National Australia Bk LT		R		1FE	398,800		373,186	400,000	398,889		89			3,000	3,035	JJ	5,367	5,933	02/28/2013	01/20/2023
66989G-AA-8	Novartis Securities Invest Ltd		R		1FE	512,490		566,185	500,000	507,254		(1,225)			5,125	4,801	FA	10,036	25,625	05/07/2009	02/10/2019
74977R-CA-0	Rabobank 144A		R		1FE	202,986		217,691	200,000	202,019		(284)			4,750	4,557	JJ	4,381	9,500	05/25/2010	01/15/2020
771196-AS-1	Roche Holdings Inc 144A		R		1FE	364,487		369,794	316,000	349,630		(5,801)			6,000	3,717	MS	6,320	19,969	05/11/2011	03/01/2019
822582-AJ-1	Shell International Finance		R		1FE	400,248		438,447	400,000	400,155		(23)			4,300	4,292	MS	4,730	17,200	09/18/2009	09/22/2019
85771S-AA-4	Statoil ASA		R		1FE	522,800		566,682	500,000	514,467		(2,363)			5,250	4,627	AO	5,542	26,250	03/30/2010	04/15/2019
961214-BK-8	Westpac Banking Corp		R		1FE	432,800		443,856	400,000	425,984		(3,893)			4,875	3,639	MN	2,275	19,500	03/22/2012	11/19/2019
020002-AR-2	Allstate Corp				1FE	403,284		411,064	400,000	400,363		(559)			5,000	4,851	FA	7,556	20,000	02/26/2008	08/15/2014
03523T-BP-2	Anheuser-Busch InBev				1FE	404,568		369,987	400,000	404,268		(300)			2,500	2,361	JJ	4,611	5,000	04/30/2013	07/15/2022
594185-AQ-3	ATT - Michigan Bell Telephone				1FE	523,000		478,877	400,000	503,577		(10,705)			7,850	4,045	JJ	14,479	31,400	02/27/2012	01/15/2022
05379B-AP-2	Avista Corp				1FE	222,893		219,995	200,000	222,768		(125)			5,125	3,523	AO	2,563		12/12/2013	04/01/2022
055482-AJ-2	Baker Hughes				1FE	486,936		459,631	400,000	474,339		(12,597)			6,000	1,623	JD	2,000	24,000	03/20/2013	06/01/2018
06050W-DN-2	Bank of America Corp Ser Notes				2FE	400,000		419,568	400,000	400,000					3,650	3,650	FA	5,516	14,600	08/23/2010	08/15/2016
06406H-BP-3	Bank of New York Mellon				1FE	502,085		538,815	500,000	501,349		(190)			4,600	4,548	JJ	10,606	23,000	11/06/2009	01/15/2020
071813-BL-2	Baxter International Inc				1FE	403,360		382,140	400,000	403,195		(165)			3,200	3,102	JD	569	6,542	06/05/2013	06/15/2023
075887-AW-9	Becton Dickinson				1FE	281,250		299,521	300,000	286,220		1,711			3,250	4,022	MN	1,327	9,750	12/23/2010	11/12/2020
084664-BQ-3	Berkshire Hathaway Financial Corp				1FE	494,750		531,344	500,000	496,071		467			4,250	4,381	JJ	9,799	21,250	01/20/2011	01/15/2021
09247X-AH-4	Blackrock Inc				1FE	500,000		529,041	500,000	500,000					4,250	4,250	MN	2,184	21,250	06/28/2011	05/24/2021
09247X-AD-3	Blackrock Inc Note				1FE	503,400		514,612	500,000	500,684		(703)			3,500	3,351	JD	1,021	17,500	12/08/2009	12/10/2014
141781-BB-9	Cargill Inc 144A			1	1FE	404,528		382,652	400,000	403,831		(420)			3,300	3,162	MS	4,400	13,200	04/27/2012	03/01/2022
166751-AJ-6	Chevron Corp Senior Note B/E				1FE	405,352		453,724	400,000	403,082		(514)			4,950	4,780	MS	6,490	19,800	03/02/2009	03/03/2019
17275R-AC-6	Cisco Systems Inc GLB				1FE	511,015		550,067	500,000	503,442		(1,482)			5,500	5,157	FA	9,854	27,500	04/02/2008	02/22/2016
172967-CK-5	Citigroup Inc Notes GLB				2FE	500,025		507,306	500,000	500,001		(4)			5,125	5,124	MN	3,986	25,625	12/09/2005	05/05/2014
12572X-AA-8	CME Group Index Senior Nt 144A				1FE	199,900		215,833	200,000	199,943		12			4,400	4,407	MS	2,591	8,800	03/10/2010	03/15/2018
191216-AR-1	Coca Cola Company				1FE	469,660		507,230	500,000	477,596		2,792			3,150	3,899	MN	2,013	15,750	01/19/2011	11/15/2020
263534-BN-8	Du Pont E I De Nemours & Co Nt				1FE	513,000		507,267	500,000	500,784		(2,297)			4,875	4,394	AO	4,130	24,375	02/07/2008	04/30/2014
278265-AC-7	Eaton Vance Corp				1FE	527,250		567,522	500,000	514,165		(3,299)			6,500	5,652	AO	8,035	32,500	08/27/2009	10/02/2017
278642-AC-7	EBay Inc Note			1	1FE	385,184		406,944	400,000	389,286		1,364			3,250	3,700	AO	2,744	13,000	11/16/2010	10/15/2020
268648-AN-2	EMC Corp				1FE	402,160		384,320	400,000	402,054		(106)			3,375	3,311	JD	1,125	6,563	06/04/2013	06/01/2023
29736R-AE-0	Estee Lauder Co Inc				1FE	387,693		361,684	400,000	388,395		701			2,350	2,730	FA	3,551	4,700	05/28/2013	08/15/2022
36157P-ME-6	GE Capital Retail Bank - CD	\$			1FE	200,000		188,953	200,000	200,000					2,450	2,451	MN	712	4,900	11/06/2012	11/09/2022
36962G-5J-9	General Electric Cap Corp				1FE	401,204		435,779	400,000	400,983		(103)			4,650	4,612	AO	3,823	18,600	10/14/2011	10/17/2021
377372-AH-0	Glaxosmithkline Cap Inc				1FE	407,652		370,457	400,000	407,159		(493)			2,800	2,581	MS	3,204	5,600	04/11/2013	03/18/2023
38143A-XU-4	Goldman Sachs Bank - CD	\$			1	245,000		245,490	245,000	245,000					1,800	1,801	FA	1,849	4,410	07/24/2012	08/01/2017
38144L-AB-6	Goldman Sachs Group Inc				1FE	221,043		228,972	200,000	212,465		(3,068)			6,250	4,392	MS	4,167	12,500	02/02/2011	09/01/2017
428236-AS-2	Hewlett Packard Company				2FE	338,394		333,639	300,000	328,482		(6,315)			5,500	3,056	MS	5,500	16,500	06/01/2012	03/01/2018
44266R-AC-1	Howard Hughes Medical Institute				1FE	395,636		393,344	400,000	395,772		136			3,500	3,631	MS	6,183		08/16/2013	09/01/2023
458140-AM-2	Intel Corp				1FE	400,000		368,723	400,000	400,000					2,700	2,700	JD	480	10,920	12/19/2012	12/15/2022
832696-AB-4	JM Smucker Company				2FE	608,796		595,704	600,000	607,194		(801)			3,500	3,325	AO	4,433	21,000	12/16/2011	10/15/2021

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
478115-AA-6.	Johns Hopkins University.....				1FE	467,396	112.8520	451,409	400,000	464,509		(2,887)			5.250	2.127	JJ	10,500		09/27/2013	07/01/2019	
478160-AQ-7.	Johnson & Johnson.....				1FE	507,300	114.1430	570,713	500,000	503,104		(757)			5.550	5.359	FA	10,483	27,750	08/22/2007	08/15/2017	
494368-AY-9.	Kimberly Clark Corp Nt.....				1FE	787,496	106.9450	855,557	800,000	797,147		1,638			4.875	5.107	FA	14,733	39,000	01/16/2007	08/15/2015	
494368-BJ-1.	Kimberly-Clark Corp.....				1FE	391,960	90.4480	361,791	400,000	392,386		426			2.400	2.630	JD	800	5,013	05/24/2013	06/01/2023	
540424-AQ-1.	Loews Corp.....			1	1FE	399,400	89.5930	358,370	400,000	399,435		35			2.625	2.642	MN	1,342	5,483	05/03/2013	05/15/2023	
579780-AH-0.	McCormick & Co.....			1	1FE	433,284	102.7110	410,846	400,000	429,954		(3,331)			3.900	2.759	JJ	7,193	7,800	02/04/2013	07/15/2021	
58013M-EQ-3.	McDonald's Corp.....				1FE	410,760	97.5710	390,282	400,000	409,633		(1,127)			1.875	1.411	MN	667	7,500	05/03/2013	05/29/2019	
585055-AH-9.	Medtronic Inc.....				1FE	480,240	107.0900	535,448	500,000	494,922		2,768			4.750	5.381	MS	6,993	23,750	12/17/2007	09/15/2015	
58933Y-AF-2.	Merck & Company Inc.....				1FE	404,112	92.5780	370,314	400,000	403,886		(226)			2.800	2.682	MN	1,338	5,538	05/16/2013	05/18/2023	
	Metropolitan Life Global Nt																					
59217G-AD-1.	144A.....				1FE	499,250	104.2340	521,171	500,000	499,675		151			3.125	3.158	JJ	7,378	15,625	03/07/2011	01/11/2016	
594918-AB-0.	Microsoft Corp Nt.....				1FE	492,280	101.0490	505,244	500,000	499,305		1,627			2.950	3.288	JD	1,229	14,750	06/05/2009	06/01/2014	
595620-AK-1.	Mid American Energy Co.....			1	1FE	407,528	99.5460	398,186	400,000	407,364		(164)			3.700	3.470	MS	4,193		10/01/2013	09/15/2023	
653922-AH-7.	Nike Inc Tranche #00008.....				1FE	514,015	107.0690	535,344	500,000	502,963		(1,548)			5.150	4.801	AO	5,436	25,750	07/14/2005	10/15/2015	
68389X-AP-0.	Oracle Corp Glb.....				1FE	382,784	91.5940	366,374	400,000	383,644		860			2.500	3.033	AO	2,111	5,000	06/19/2013	10/15/2022	
713448-BY-3.	Pepsico Inc.....				1FE	489,300	95.0100	475,049	500,000	491,000		958			2.750	3.000	MS	4,431	13,750	03/14/2012	03/05/2022	
742718-DA-4.	Procter & Gamble Co.....				1FE	495,920	102.8410	514,205	500,000	499,639		556			4.950	5.069	FA	9,350	24,750	02/08/2006	08/15/2014	
74438G-AC-5.	Prudential Hldgs 144A.....				1FE	464,336	117.6970	470,788	400,000	453,066		(5,468)			7.245	5.143	JD	1,047	28,980	11/18/2011	12/18/2023	
80660S-AJ-0.	Schering Plough Corp Sr Nt.....				1FE	527,200	115.6030	578,013	500,000	513,457		(3,213)			6.000	5.193	MS	8,833	30,000	04/22/2009	09/15/2017	
824348-AP-1.	Sherwin-Williams Co.....				1FE	292,041	97.3710	292,113	300,000	292,641		600			1.350	1.998	JD	180	2,025	08/30/2013	12/15/2017	
83088G-AA-3.	Skyway Concession Co LLC 144A.....			1	1FE	181,000	90.0000	180,000	200,000	183,905		2,905			0.564	3.004	MJSD	3	845	04/29/2013	06/30/2017	
833034-AJ-0.	Snap-On Inc.....				2FE	441,248	107.1260	428,504	400,000	434,254		(6,994)			4.250	2.031	JJ	7,839	8,500	02/19/2013	01/15/2018	
	Southtrust Corp / Wachovia Bank																					
844730-AG-6.	144A.....				1FE	409,412	102.4580	409,831	400,000	400,708		(1,494)			5.800	5.402	JD	1,031	23,200	03/30/2007	06/15/2014	
854403-AC-6.	Stanford University Bond.....				1FE	507,560	112.3900	561,949	500,000	504,446		(721)			4.750	4.560	MN	3,958	23,750	04/24/2009	05/01/2019	
855244-AC-3.	Starbucks Corp.....				2FE	480,079	116.5200	466,079	400,000	468,457		(11,622)			6.250	1.389	FA	9,444	12,500	05/13/2013	08/15/2017	
	State Bank India New York NY																					
856284-M6-8.	- CD.....		\$.		1FE	225,000	100.0820	225,184	225,000	225,000					2.000	2.001	JJ	1,923		07/15/2013	07/30/2018	
863667-AB-7.	Stryker Corp.....				1FE	498,355	108.0760	540,382	500,000	498,923		153			4.375	4.416	JJ	10,087	21,875	01/13/2010	01/15/2020	
871829-AH-0.	Sysco Corp NT 144 A.....				1FE	603,900	100.7540	604,522	600,000	600,154		(726)			4.600	4.474	MS	8,127	27,600	04/15/2008	03/15/2014	
	Trustees of Princeton Univ																					
89837L-AA-3.	Ser A.....				1FE	520,200	113.0840	565,422	500,000	511,423		(1,926)			4.950	4.450	MS	8,250	24,750	01/14/2009	03/01/2019	
911312-AQ-9.	United Parcel Service.....				1FE	400,280	91.8910	367,566	400,000	400,248		(25)			2.450	2.442	AO	2,450	9,909	09/25/2012	10/01/2022	
913017-BH-1.	United Technologies Corp Nt.....				1FE	497,650	105.6800	528,402	500,000	499,511		346			4.875	4.952	MN	4,063	24,375	12/05/2007	05/01/2015	
	United Technologies																					
913017-BV-0.	Corporation.....				1FE	396,576	97.7780	391,113	400,000	396,712		136			3.100	3.212	JD	1,033	6,200	08/06/2013	06/01/2022	
921813-AA-9.	Vanderbilt University.....				1FE	604,200	112.9780	677,866	600,000	602,452		(397)			5.250	5.160	AO	7,875	31,500	02/26/2009	04/01/2019	
921937-82-7.	Vanguard S/T Bond ETF.....		#.		1	934,620	79.9300	919,834		934,620					1.214		MON		10,927	01/06/2012		
92343Y-AY-0.	Verizon Communications Inc.....				1FE	496,565	104.2800	521,402	500,000	498,383		683			3.000	3.150	AO	3,750	15,000	04/06/2011	04/01/2016	
949746-CR-0.	Wells Fargo SR Sub GLB.....				1FE	470,050	103.7760	518,879	500,000	494,943		5,466			5.000	6.207	MN	3,194	25,000	11/07/2008	11/15/2014	
982526-AB-1.	Wrigley Wm Jr Co SR NT.....			2.		370,000	105.2670	526,334	500,000	370,000					4.650	10.194	JJ	10,721	23,250	04/16/2008	07/15/2015	
80105N-AG-0.	Sanofi-Aventis.....		R.		1FE	495,365	104.7610	523,807	500,000	496,464		411			4.000	4.114	MS	5,111	20,000	03/23/2011	03/29/2021	
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						34,671,462	XXX	35,453,653	33,086,000	34,493,616	4,790	(86,329)	0	0	XXX	XXX	XXX	373,950	1,265,658	XXX	XXX	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						34,671,462	XXX	35,453,653	33,086,000	34,493,616	4,790	(86,329)	0	0	XXX	XXX	XXX	373,950	1,265,658	XXX	XXX	
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						83,631,340	XXX	86,748,334	80,851,000	83,797,504	56,550	(180,514)	0	0	XXX	XXX	XXX	811,441	2,924,090	XXX	XXX	
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						5,001,246	XXX	4,991,565	4,971,478	5,002,486	0	1,194	0	0	XXX	XXX	XXX	12,519	111,361	XXX	XXX	
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						985,503	XXX	962,902	965,017	981,962	0	(1,912)	0	0	XXX	XXX	XXX	2,478	29,872	XXX	XXX	
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						1,298,516	XXX	1,270,243	1,247,559	1,295,712	0	(2,285)	0	0	XXX	XXX	XXX	10,012	15,814	XXX	XXX	
8399999 Subtotals - Total Bonds						90,916,605	XXX	93,973,044	88,035,053	91,077,665	56,550	(183,517)	0	0	XXX	XXX	XXX	836,450	3,081,137	XXX	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
66987Y-10-9	Novartis		R	9,600,000	771,648	80,380	771,648	399,840		19,800		163,968		163,968		L	05/16/2001
767204-10-0	Rio Tinto		R	1,700,000	95,931	56,430	95,931	80,018		2,996		(2,822)		(2,822)		L	05/24/2012
88579Y-10-1	3M Company			5,500,000	771,375	140,250	771,375	316,470		13,970		260,700		260,700		L	02/10/2006
002824-10-0	Abbott Labs			10,200,000	390,966	38,330	390,966	180,742		5,712		(81,134)		(81,134)		L	03/23/2004
00287Y-10-9	AbbVie Inc			10,200,000	538,662	52,810	538,662	196,000		16,320		342,662		342,662		L	01/01/2013
009158-10-6	Air Products & Chemicals Inc.			1,900,000	212,382	111,780	212,382	162,375	1,349	2,698		50,007		50,007		L	04/19/2013
025537-10-1	American Electric Power Co.			6,603,000	308,624	46,740	308,624	239,852		12,876		26,808		26,808		L	05/07/2012
037411-10-5	Apache Corp.			4,850,000	416,809	85,940	416,809	305,228		3,735		36,084		36,084		L	06/09/2006
037833-10-0	Apple Inc.			685,000	384,299	561,020	384,299	277,159		8,083		142,813	123,053	19,760		L	11/16/2012
038222-10-5	Applied Material Inc.			12,500,000	221,000	17,680	221,000	126,625		4,875		78,000		78,000		L	10/19/2004
053015-10-3	Automatic Data Proc.			18,160,000	1,467,310	80,799	1,467,310	551,647	8,717	31,598		433,461		433,461		L	03/16/2007
071813-10-9	Baxter International Inc.			4,000,000	278,200	69,550	278,200	96,040	1,960	7,520		11,560		11,560		L	05/29/2003
084670-70-2	Berkshire Hathaway Inc.			7,720,000	915,283	118,560	915,283	220,968				222,799		222,799		L	01/12/1999
09247X-10-1	Blackrock Inc.			390,000	123,423	316,470	123,423	69,714		2,621		42,806		42,806		L	12/29/2011
097023-10-5	Boeing Company			3,000,000	409,470	136,490	409,470	110,100		5,820		183,390		183,390		L	12/06/2001
166764-10-0	Chevron Corporation			11,370,000	1,420,227	124,910	1,420,227	333,546		44,343		190,675		190,675		L	06/06/2005
172062-10-1	Cincinnati Financial			3,151,000	165,018	52,370	165,018	86,993	1,323	5,176		41,625		41,625		L	05/17/2005
17275R-10-2	Cisco Systems			6,940,000	155,664	22,430	155,664	41,593		3,539		19,297		19,297		L	05/01/1997
189054-10-9	Clorox Co.			25,000	2,319	92,760	2,319	1,059		68		489		489		L	08/14/2003
191216-10-0	Coca-Cola Co.			19,600,000	809,676	41,310	809,676	402,831		21,952		99,176		99,176		L	01/26/2006
194162-10-3	Colgate Palmolive			11,420,000	744,698	65,210	744,698	288,732		15,189		147,775		147,775		L	10/30/2003
244199-10-5	Deere Co.			1,025,000	93,613	91,330	93,613	79,961	523	2,040		5,033		5,033		L	12/22/2011
25179M-10-3	Devon Energy Corp.			1,265,000	78,266	61,870	78,266	79,993		1,088		12,435		12,435		L	12/22/2011
26441C-20-4	Duke Energy Corp.			5,027,950	346,979	69,010	346,979	193,536		15,536		26,196		26,196		L	10/02/2009
263534-10-9	DuPont (EI) DeNemours			10,000,000	649,700	64,970	649,700	59,342		17,800		199,915		199,915		L	09/01/1981
29476L-10-7	Equity Residential Prop Tr.			6,100,000	316,407	51,870	316,407	84,665	3,965	12,562		(29,280)		(29,280)		L	11/08/1995
30231G-10-2	Exxon Mobil Corp.			15,417,000	1,560,200	101,200	1,560,200	45,830		37,926		225,859		225,859		L	12/01/1999
337915-10-2	FirstMerit			18,346,000	407,832	22,230	407,832	31,953		11,741		147,502		147,502		L	02/17/1999
369604-10-3	General Electric			22,600,000	633,478	28,030	633,478	236,914	4,972	17,176		159,104		159,104		L	03/25/2004
370334-10-4	General Mills			10,600,000	529,046	49,910	529,046	239,686		15,052		100,594		100,594		L	11/14/2003
369550-10-8	Genl Dynamics Corp.			1,900,000	181,545	95,550	181,545	61,934		3,192		49,932		49,932		L	01/27/2003
458140-10-0	Intel Corp.			21,100,000	547,651	25,955	547,651	153,236		18,990		112,569		112,569		L	01/18/2006
459200-10-1	International Business Machines			4,550,000	853,444	187,570	853,444	98,436		16,835		(18,109)		(18,109)		L	07/23/2002
478160-10-4	Johnson & Johnson			14,900,000	1,364,691	91,590	1,364,691	511,748		38,591		320,201		320,201		L	12/28/2011
46625H-10-0	JP Morgan Chase & Co.			6,825,000	399,126	58,480	399,126	240,055		9,282		99,037		99,037		L	07/09/2012
487836-10-8	Kellogg Company			11,800,000	720,626	61,070	720,626	368,736		21,240		61,596		61,596		L	02/07/2002
580135-10-1	McDonalds Corporation			1,275,000	123,713	97,030	123,713	123,259		2,053		501		501		L	07/23/2013
58933Y-10-5	Merck & Co Inc SHS			11,300,000	565,565	50,050	565,565	16,909	4,972	19,436		102,943		102,943		L	11/01/1977
594918-10-4	Microsoft Corp.			24,400,000	912,804	37,410	912,804	137,043		25,094		261,087		261,087		L	01/28/2003
62989*-10-5	NAAMC Ins Company Inc.			400,000	96,684	241,710	96,684	20,000				6,560		6,560		A	02/01/1987
636180-10-1	National Fuel Gas Company			10,025,000	715,785	71,400	715,785	211,803	3,759	11,178		207,618		207,618		L	01/03/2000
713448-10-8	PepsiCo Inc.			13,600,000	1,127,984	82,940	1,127,984	426,998	7,718			197,336		197,336		L	12/30/2003
717081-10-3	Pfizer, Inc.			25,500,000	781,065	30,630	781,065	21,856		24,480		141,543		141,543		L	12/01/1979
720186-10-5	Piedmont Natural Gas NC			10,050,000	333,258	33,160	333,258	280,805	3,116	9,347		18,593		18,593		L	11/07/2012
729251-10-8	Plum Creek Timber Co Inc.			4,625,000	215,109	46,510	215,109	142,586		8,048		9,898		9,898		L	02/26/2004
693475-10-5	PNC Financial Services			156,000	12,102	77,580	12,102	7,222		268		3,006		3,006		L	01/02/2009
742718-10-9	Procter & Gamble Co.			8,595,000	699,719	81,410	699,719	411,688		20,340		116,204		116,204		L	12/29/2011
743315-10-3	Progressive Corp Ohio			4,300,000	117,261	27,270	117,261	63,683		1,223		26,531		26,531		L	08/06/2004
747525-10-3	Qualcomm Inc			1,800,000	133,650	74,250	133,650	120,046		1,890		13,604		13,604		L	03/06/2013
756109-10-4	Realty Income Crp.			4,826,000	180,155	37,330	180,155	199,869	879	3,102		(19,714)		(19,714)		L	11/21/2013
780259-20-6	Royal Dutch Shell PLC		R	3,500,000	249,445	71,270	249,445	195,755		10,591		8,120		8,120		L	01/05/2005
806857-10-8	Schlumberger LTD			10,950,000	986,705	90,110	986,705	89,690	3,422	13,371		227,885		227,885		L	01/17/1995
842587-10-7	Southern Company			14,300,000	587,873	41,110	587,873	404,589		28,779		(24,310)		(24,310)		L	08/21/2003
847560-10-9	Spectra Energy Corp.			8,992,000	320,295	35,620	320,295	167,301		10,970		74,094		74,094		L	06/30/2010

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
900047-00-2.....	Western Reserve Financial Corp.....			40,000	26,888	672.190	26,888	20,000				(94)		(94)		A	07/18/1997
9199999 - Parent, Subsidiaries and Affiliates					300,361	XXX	300,361	76,000	0	0	0	36,745	0	36,745	0	XXX	XXX
Mutual Funds																	
04315J-86-0.....	Aberdeen Global High Income Fund I.....		R	62,596,460	629,094	10.050	629,094	599,239	3,549	41,585		7,646		7,646		U	05/04/2012
001620-86-6.....	Alerian MLP ETF.....			12,400,000	220,596	17.790	220,596	191,041				31,568		31,568		U	09/28/2012
81369Y-80-3.....	AMEX Technology Select SPDR ETF.....			5,230,000	186,920	35.740	186,920	109,073				36,035		36,035		U	08/26/2010
03875R-20-5.....	Arbitrage Funds CL 1.....			14,995,156	192,838	12.860	192,838	196,587				1,350		1,350		U	10/12/2010
00080Y-72-8.....	Aston/Lake Partners Lasso All.....			38,563,136	519,445	13.470	519,445	480,000		4,608		37,406		37,406		U	03/23/2011
22544R-30-5.....	Credit Suisse Commodity Fnd Inst'l.....			92,175,305	666,427	7.230	666,427	734,695				(47,686)	26,055	(73,740)		U	07/16/2012
25264S-83-3.....	Diamond Hill Long Short Fd Cl 1.....			23,612,107	531,745	22.520	531,745	327,500		2,017		98,462		98,462		U	03/01/2007
258620-10-3.....	Doubleline Total Rtn Bond Fd Cl 1.....			18,315,849	197,445	10.780	197,445	204,042		10,165		(10,074)		(10,074)		U	11/29/2011
277911-49-1.....	Eaton Vance Floating Rate Fnd CL 1.....			58,763,225	540,034	9.190	540,034	487,840		21,321		4,113		4,113		U	09/28/2012
277923-72-8.....	Eaton Vance Global Macro Fund.....		R	33,322,327	313,896	9.420	313,896	344,488		12,940		(13,662)		(13,662)		U	03/23/2011
464287-56-4.....	iShares Cohen & Steers ETF.....		R	2,200,000	164,384	74.720	164,384	118,316		5,600		(8,404)		(8,404)		U	12/24/2009
464287-46-5.....	iShares MSCI EAFE Index ETF.....		R	10,500,000	704,498	67.095	704,498	471,030		17,884		107,468		107,468		U	04/28/2005
464287-65-5.....	iShares Trust Russell 2000 Index.....			850,000	98,056	115.360	98,056	81,622		978		16,434		16,434		U	06/21/2013
45070A-40-4.....	IJA International Fund Cl 1.....		R	85,967,442	1,483,798	17.260	1,483,798	1,240,000		39,296		144,425		144,425		U	05/26/2010
486606-10-6.....	Kayne Anderson MLP.....			17,580,000	700,563	39.850	700,563	413,610				195,577		195,577		U	05/20/2011
52106N-88-9.....	Lazard Emerging Mkts Eqty PTFL CL.....		R	19,054,114	355,740	18.670	355,740	340,000		6,814		(16,577)		(16,577)		U	07/22/2010
543495-78-2.....	Loomis Sayles Gbl Bond Fnd.....		R	46,726,628	754,635	16.150	754,635	630,342		24,351		(54,670)		(54,670)		U	03/21/2006
57060U-10-0.....	Market Vectors Tr Gold Miners ETF.....			2,500,000	52,825	21.130	52,825	61,225		478		(5,883)	57,267	(63,150)		U	11/20/2012
577125-10-7.....	Matthews Asia Dividend Fund.....		R	45,940,636	716,674	15.600	716,674	600,000		27,744		46,859		46,859		U	11/30/2011
577130-20-6.....	Matthews Asian Growth and Inc Fnd.....		R	20,405,980	385,877	18.910	385,877	320,000		9,395		6,122		6,122		U	05/26/2010
67074U-10-3.....	Nuveen Energy MLP Total Rtn Fnd.....			35,138,000	686,948	19.550	686,948	268,808				85,153		85,153		U	08/24/2012
72201M-73-5.....	PIMCO High Yield Fd CL P.....			123,525,944	1,187,084	9.610	1,187,084	1,013,649		69,295		(3,706)		(3,706)		U	04/27/2012
72201M-45-3.....	PIMCO Unconstrained Bond Fund CL P.....			19,470,760	215,931	11.090	215,931	215,931		1,775		(7,594)		(7,594)		U	04/28/2010
739360-84-3.....	PowerShares CEF Inc Composite ETF.....			10,800,000	262,872	24.340	262,872	278,640		21,382		(7,519)		(7,519)		U	10/13/2010
746476-40-7.....	Putnam Cnvtrl Inc Grwth Tr Y.....			45,160,689	1,099,663	24.350	1,099,663	531,090				175,223		175,223		U	06/22/2009
76882K-70-2.....	RiverPark ST High Yield Fnd Inst'l.....			60,040,040	600,400	10.000	600,400	600,000				400		400		U	05/08/2013
780905-60-0.....	Royce Premier Fund.....			55,059,951	1,217,376	22.110	1,217,376	980,000				156,943		156,943		U	02/19/2013
78463X-86-3.....	SPDR DJ Wilshire Int'l ETF.....		R	10,065,000	414,678	41.200	414,678	317,966	8,652	26,304		(1,510)		(1,510)		U	05/27/2010
78463V-10-7.....	SPDR Gold Trust ETF.....			11,300,000	1,312,156	116.120	1,312,156	524,241				(518,675)		(518,675)		U	04/09/2009
880208-40-0.....	Templeton Global Bond Fnd ADV CL.....		R	47,735,754	624,861	13.090	624,861	600,000		26,765		(11,934)		(11,934)		U	05/26/2010
880208-85-5.....	Templeton Global Total Rtn Fund.....		R	15,155,555	204,448	13.490	204,448	200,001		6,926		(607)		(607)		U	07/17/2013
413838-20-2.....	The Oakmark Interantional Fund I.....		R	3,707,824	97,590	26.320	97,590	100,000		1,617		(2,410)		(2,410)		U	10/23/2013
885215-56-6.....	Thornburg International Fund Cl 1.....		R	41,566,951	1,332,636	32.060	1,332,636	1,040,000		17,055		165,021		165,021		U	07/22/2010
922023-10-6.....	Vanguard Convertible Sec Fund.....			20,757,423	283,754	13.670	283,754	220,631		8,926		20,965		20,965		U	12/29/2010
922908-55-3.....	Vanguard Reit ETF.....			1,800,000	116,208	64.560	116,208	117,104		1,814		(896)		(896)		U	12/19/2013
9299999 - Mutual Funds					19,072,096	XXX	19,072,096	14,958,712	12,201	466,528	0	625,365	83,321	542,043	0	XXX	XXX
Money Market Mutual Funds																	
988911-UC-3.....	BBIF Money Fund Class 4.....			1,116,000	1,116	1.000	1,116	1,116						0		U	12/31/2013
9399999 - Money Market Mutual Funds					1,116	XXX	1,116	1,116	0	0	0	0	0	0	0	XXX	XXX
9799999 Total Common Stocks					50,860,337	XXX	50,860,337	27,237,128	72,180	1,248,199	0	6,563,702	206,374	6,357,328	0	XXX	XXX
9899999 Total Preferred and Common Stocks					51,667,465	XXX	51,667,465	28,071,559	77,580	1,289,399	0	6,536,308	206,374	6,329,934	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues28 , the total \$ value (included in Column 8) of all such issues \$14,853,185

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
83162C-VD-2	SBA SBAP 2012-20K CL 1 CMO		05/08/2013	First Empire Securities I	XXX	393,159	389,748	339
831641-ES-0	SBA SBIC 2010-10A 1 CMO		11/18/2013	First Empire Securities I	XXX	453,200	415,780	3,790
831641-EZ-4	SBA SBIC 2013-10B CL1		10/03/2013	First Empire Securities I	XXX	206,438	200,000	240
912828-UH-1	U S Treasury Inflation Note		06/24/2013	Merrill Lynch	XXX	479,661	500,000	280
912828-QT-0	U S Treasury Note		05/29/2013	Merrill Lynch	XXX	533,623	500,000	4,921
0599999 - Bonds - U.S. Governments						2,066,080	2,005,528	9,570
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
25009X-FN-0	Des Moines IA Series A		12/05/2013	D A Davidson & Co	XXX	400,000	400,000	
256435-HH-4	Dodge County NE Sch Dist #1		05/16/2013	D A Davidson & Co	XXX	400,000	400,000	
478718-D3-0	Johnson Cnty KSUnif Sch Dist #233		02/13/2013	Berghoff & Company, Inc	XXX	430,452	400,000	6,347
479370-XN-3	Johnston IA GO Bonds 2013B		11/07/2013	Berghoff & Company, Inc	XXX	303,564	300,000	300
664214-KM-4	Northeast IA Cmnty Clg District		06/18/2013	D A Davidson & Co	XXX	405,580	400,000	
680616-XQ-7	Olentangy LSD OH		02/06/2013	Fifth Third Securities, I	XXX	243,284	200,000	
688443-M8-0	Osseo MN Indep Sch Dist #279		12/18/2013	D A Davidson & Co	XXX	434,104	400,000	6,311
720560-RQ-6	Pierce Cnty WA Sch Dist #400		01/10/2013	D A Davidson & Co	XXX	508,488	400,000	
759744-RU-1	Reno County KS		10/18/2013	D A Davidson & Co	XXX	543,445	500,000	8,056
915506-LP-2	Upper Arlington OH CSD GO		04/11/2013	Fifth Third Securities, I	XXX	246,252	200,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						3,915,169	3,600,000	21,013
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
121822-AW-0	Burlington KS Envrn Impt Revenue		06/06/2013	D A Davidson & Co	XXX	198,000	200,000	164
180267-BN-5	Clarence Cannon MO Whisle Wtr Com		05/09/2013	D A Davidson & Co	XXX	350,000	350,000	
189194-DS-9	Cloverdale IN Multi-Sch Bldg Corp		05/21/2013	Fifth Third Securities, I	XXX	200,000	200,000	
299556-AU-4	Evansville Vanderburgh IN		04/18/2013	Fifth Third Securities, I	XXX	300,000	300,000	
3133EA-VL-9	Federal Farm Credit Banks		11/06/2013	Amherst Securities Group	XXX	393,000	400,000	2,649
3128Q0-N9-4	FHLMC (Gold) Pool #J19416		12/04/2013	First Empire Securities I	XXX	407,739	396,826	529
31326F-Y9-3	FHLMC Pool #2B1636		12/10/2013	First Empire Securities I	XXX	388,058	396,990	529
3128S2-Q0-7	FHLMC Pool #T61363		01/10/2013	First Empire Securities I	XXX	524,382	501,201	633
3136A1-4P-7	FNMA CMO FNR 2011-117 CL-MA		06/14/2013	First Empire Securities I	XXX	401,884	400,882	401
31418A-V5-4	FNMA Gtd Mtg Pool #MA1535		07/25/2013	First Empire Securities I	XXX	396,146	396,393	286
31418A-WS-3	FNMA Gtd Mtg Pool #MA1556		08/01/2013	First Empire Securities I	XXX	395,068	398,053	359
3136A9-AZ-1	FNMA GTD REMIC TR 2012-106 CL-MA		04/12/2013	First Empire Securities I	XXX	380,473	380,949	339
773038-DN-1	Rockdale Cnty GA Wtr & Sewerage		03/12/2013	Robert W. Baird & Co. Inc	XXX	450,000	450,000	
796242-RK-3	San Antonio TX Airport Sys Revenue		01/15/2013	D A Davidson & Co	XXX	219,216	200,000	331
885318-BA-2	Thornton CO Wtr Enterprise Revenue		10/15/2013	Raymond James & Associate	XXX	473,916	400,000	7,444
916277-LL-8	Upper Occoquan VA Sewage Auth Rev		06/14/2013	Berghoff & Company, Inc	XXX	386,120	400,000	517
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,864,001	5,771,295	14,182
Bonds - Industrial and Miscellaneous (Unaffiliated)								
63254A-AE-8	National Australia Bk LT	R	02/28/2013	First Empire Securities I	XXX	398,800	400,000	1,433
03523T-BP-2	Anheuser-Busch InBev		04/30/2013	Raymond James & Associate	XXX	404,568	400,000	3,000
05379B-AP-2	Avista Corp		12/12/2013	D A Davidson & Co	XXX	222,893	200,000	2,164
055482-AJ-2	Baker Hughes		03/20/2013	Raymond James & Associate	XXX	486,936	400,000	7,600
071813-BL-2	Baxter International Inc		06/05/2013	First Empire Securities I	XXX	403,360	400,000	
268648-AN-2	EMC Corp		06/04/2013	Robert W. Baird & Co. Inc	XXX	402,160	400,000	38
29736R-AE-0	Estee Lauder Co Inc		05/28/2013	D A Davidson & Co	XXX	387,693	400,000	2,768
377372-AH-0	Glaxosmithkline Cap Inc		04/11/2013	Robert W. Baird & Co. Inc	XXX	407,652	400,000	871
44266R-AC-1	Howard Hughes Medical Institute		08/16/2013	D A Davidson & Co	XXX	395,636	400,000	1,128
478115-AA-6	Johns Hopkins University		09/27/2013	D A Davidson & Co	XXX	467,396	400,000	5,308
494368-BJ-1	Kimberly-Clark Corp		05/24/2013	Raymond James & Associate	XXX	391,960	400,000	187
540424-AQ-1	Loews Corp		05/03/2013	First Empire Securities I	XXX	399,400	400,000	29
579780-AH-0	McCormick & Co		02/04/2013	D A Davidson & Co	XXX	433,284	400,000	953
58013M-EQ-3	McDonald's Corp		05/03/2013	Raymond James & Associate	XXX	410,760	400,000	3,313
58933Y-AF-2	Merck & Company Inc		05/16/2013	Robert W. Baird & Co. Inc	XXX	404,112	400,000	31
595620-AK-1	Mid American Energy Co		10/01/2013	D A Davidson & Co	XXX	407,528	400,000	617
68389X-AP-0	Oracle Corp Glb		06/19/2013	Merrill Lynch	XXX	382,784	400,000	1,917
824348-AP-1	Sherwin-Williams Co		08/30/2013	D A Davidson & Co	XXX	292,041	300,000	900
830886-AA-3	Skyway Concession Co LLC 144A		04/29/2013	First Empire Securities I	XXX	181,000	200,000	110
833034-AJ-0	Snap-On Inc		02/19/2013	D A Davidson & Co	XXX	441,248	400,000	1,747
855244-AC-3	Starbucks Corp		05/13/2013	D A Davidson & Co	XXX	480,079	400,000	6,319
856284-M6-8	State Bank India New York NY - CD		07/15/2013	First Empire Securities I	XXX	225,000	225,000	
913017-BV-0	United Technologies Corporation		08/06/2013	Raymond James & Associate	XXX	396,576	400,000	2,342

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,822,866	8,525,000	42,774
8399997 - Bonds - Subtotals - Bonds - Part 3						20,668,116	19,901,823	87,539
8399999 - Bonds - Subtotals - Bonds						20,668,116	19,901,823	87,539
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
902973-81-7	US Bancorp Series G		03/14/2013	Merrill Lynch	14,400,000	398,930		
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						398,930	XXX	0
8999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 3						398,930	XXX	0
8999999 - Preferred Stocks - Subtotals - Preferred Stocks						398,930	XXX	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00287Y-10-9	AbbVie Inc.		01/01/2013	Stock Distrubtion	10,200,000	196,000	XXX	
009158-10-6	Air Products & Chemicals Inc.		04/19/2013	Merrill Lynch	1,900,000	162,375	XXX	
580135-10-1	McDonalds Corporation		07/23/2013	Merrill Lynch	1,250,000	121,007	XXX	
747525-10-3	Qualcomm Inc.		03/06/2013	Merrill Lynch	1,800,000	120,046	XXX	
756109-10-4	Realty Income Crp.		11/21/2013	Merrill Lynch	4,826,000	199,869	XXX	
884903-10-5	Thomson Reuters Corp.		06/04/2013	Merrill Lynch	3,550,000	120,126	XXX	
73755L-10-7	Potash Corporation of Saskatchewan		08/12/2013	Merrill Lynch	6,700,000	201,161	XXX	
61945C-10-3	The Mosaic Company		08/12/2013	Merrill Lynch	4,800,000	201,937	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,322,520	XXX	0
Common Stocks - Mutual Funds								
464287-65-5	iShares Trust Russell 2000 Index		06/21/2013	Merrill Lynch	850,000	81,622	XXX	
486606-10-6	Kayne Anderson MLP		12/31/2013	CAPITAL INFUSION		27,162	XXX	
67074U-10-3	Nuveen Energy MLP Total Rtn Fnd.		12/31/2013	CAPITAL INFUSION		24,266	XXX	
76882K-70-2	RiverPark ST High Yield Fnd Inst'I		05/08/2013	Merrill Lynch	60,040,040	600,000	XXX	
780905-60-0	Royce Premier Fund		02/19/2013	Merrill Lynch	3,889,159	80,000	XXX	
880208-85-5	Templeton Global Total Rtn Fund	R	07/17/2013	Merrill Lynch	8,915,305	120,001	XXX	
413838-20-2	The Oakmark Interantional Fund I	R	10/23/2013	Merrill Lynch	3,707,824	100,000	XXX	
922908-55-3	Vanguard Reit ETF		12/19/2013	Merrill Lynch	1,800,000	117,104	XXX	
9299999 - Common Stocks - Mutual Funds						1,150,156	XXX	0
Common Stocks - Money Market Mutual Funds								
998911-UC-3	BBIF Money Fund Class 4		12/31/2013	Merrill Lynch	13,746,224,000	13,746,224	XXX	
9399999 - Common Stocks - Money Market Mutual Funds						13,746,224	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						16,218,901	XXX	0
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						373,026	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						16,591,926	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						16,990,857	XXX	0
9999999 Totals						37,658,973	XXX	87,539

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

CUSIP Identification	Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A. C.V.						
Bonds - U.S. Governments																				
36220W-2N-8	GNMA Pool #282581		12/15/2013	PRINCIPAL RECEIPT		138	138	137	138		1		1		138			0	7	10/15/2019
36295P-6H-0	GNMA Pool #676872		12/15/2013	PRINCIPAL RECEIPT		59,658	59,658	60,180	60,089		(431)		(431)		59,658			0	1,166	03/15/2023
83162C-VD-2	SBA SBAP 2012-20K CL 1 CMO		11/01/2013	PRINCIPAL RECEIPT		9,411		9,493			(82)		(82)		9,411			0	99	11/01/2032
83162C-PP-2	U S Small Business Admin-DCPC CMO		12/01/2013	PRINCIPAL RECEIPT		62,568	62,568	63,507	63,378		(809)		(809)		62,568			0	2,111	06/01/2025
912828-AU-4	U S Treasury Note		02/15/2013	MATURITY		500,000	500,000	485,859	499,730		270		270		500,000			0	9,688	02/15/2013
912828-BH-2	U S Treasury Note		08/15/2013	MATURITY		400,000	400,000	398,375	399,859		141		141		400,000			0	17,000	08/15/2013
912828-BR-0	U S Treasury Note		10/15/2013	Merrill Lynch		802,241	800,000	784,875	798,199		1,622		1,622		799,821		2,420	2,420	31,228	11/15/2013
0599999 - Bonds - U.S. Governments						1,834,016	1,831,775	1,802,426	1,821,392	0	711	0	711	0	1,831,596	0	2,420	2,420	61,299	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
97705L-JA-6	Wisconsin St FSA Ser D		05/01/2013	MATURITY		400,000	400,000	417,792	400,877		(877)		(877)		400,000				8,000	05/01/2013
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						400,000	400,000	417,792	400,877	0	(877)	0	(877)	0	400,000	0	0	0	8,000	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
199491-R3-7	Columbus OH		06/15/2013	CALLED @ 100.0000000		600,000	600,000	600,000	600,000				0		600,000				12,707	06/01/2020
574480-LC-1	Marysville SD		12/01/2013	MATURITY		300,000	300,000	302,928	300,372		(372)		(372)		300,000				11,250	12/01/2013
731197-UD-9	Polk Cnty IW Ser C GO		06/01/2013	MATURITY		400,000	400,000	410,308	400,736		(736)		(736)		400,000				8,000	06/01/2013
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,300,000	1,300,000	1,313,236	1,301,108	0	(1,108)	0	(1,108)	0	1,300,000	0	0	0	31,957	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128M1-LA-5	FHLMC (Gold) Pool #G12221		12/15/2013	PRINCIPAL RECEIPT		31,219	31,219	31,219	31,219				0		31,219				807	06/01/2021
31335H-5P-4	FHLMC (Gold) Pool #C90854		12/15/2013	PRINCIPAL RECEIPT		35,588	35,588	35,705	35,696		(108)		(108)		35,588				959	09/01/2024
31294K-NV-3	FHLMC (Gold) Pool #E01304		05/15/2013	VARIOUS		69,700	66,559	66,496	66,491		10		10		66,501		3,198	3,198	1,261	01/01/2018
31294K-K5-3	FHLMC (Gold) Pool #E01216		12/15/2013	PRINCIPAL RECEIPT		26,400	26,400	26,598	26,502		(102)		(102)		26,400				731	10/01/2017
3128M1-BB-4	FHLMC (Gold) Pool #G11934		12/15/2013	PRINCIPAL RECEIPT		19,998	19,998	19,986	19,969		29		29		19,998				528	04/01/2016
3128M1-PA-1	FHLMC (Gold) Pool #G12317		12/15/2013	PRINCIPAL RECEIPT		27,866	27,866	27,866	27,866						27,866				730	08/01/2021
3128MB-3A-3	FHLMC (Gold) Pool #G13293		05/15/2013	VARIOUS		119,533	114,141	113,285	113,458		126		126		113,584		5,949	5,949	2,413	12/01/2018
3137AP-BD-1	FHLMC CMO 4033 EB		12/15/2013	PRINCIPAL RECEIPT		40,476	40,476	40,375	40,376		100		100		40,476				476	10/15/2036
3128S2-Q0-7	FHLMC Pool #T61363		12/15/2013	PRINCIPAL RECEIPT		110,680	110,680	115,799		(5,119)			(5,119)		110,680				1,631	09/01/2042
31371L-JU-4	FNMA Gtd Mtg Pool #255075		12/25/2013	PRINCIPAL RECEIPT		46,354	46,354	46,340	46,325		29		29		46,354				1,268	02/01/2024
31402R-GM-5	FNMA Pool #735604		12/25/2013	PRINCIPAL RECEIPT		47,477	47,477	47,625	47,564		(87)		(87)		47,477				1,230	06/01/2020
3136A1-4P-7	FNMA CMO FNR 2011-117 CL-MA		12/25/2013	PRINCIPAL RECEIPT		30,586	30,586	30,662		(76)			(76)		30,586				177	08/25/2040
3136A2-VK-6	FNMA CMO TR-2011-126		12/25/2013	PRINCIPAL RECEIPT		59,268	59,268	59,268	59,264		4		4		59,268				858	06/25/2040
31381P-C9-7	FNMA DUS Pool #466396		12/25/2013	PRINCIPAL RECEIPT		4,834	4,834	4,843	4,842		(8)		(8)		4,834				93	11/01/2020
31371L-XW-4	FNMA Gtd Mtg Pool #25549		12/25/2013	PRINCIPAL RECEIPT		42,860	42,860	42,619	42,635		225		225		42,860				1,100	10/01/2024
31371L-7J-2	FNMA Gtd Mtg Pool #255697		05/25/2013	VARIOUS		91,160	87,081	89,394	88,007		(373)		(373)		87,634		3,526	3,526	1,558	04/01/2015
31402Y-NJ-9	FNMA Gtd Mtg Pool #742093		05/25/2013	VARIOUS		141,656	133,959	130,359	131,135		520		520		131,654		10,002	10,002	2,566	04/01/2019
31416K-HY-9	FNMA Gtd Mtg Pool #AB2046		12/25/2013	PRINCIPAL RECEIPT		88,015	88,015	86,529	86,581		1,433		1,433		88,015				1,312	01/01/2026
31418A-LY-2	FNMA Gtd Mtg Pool #MA1242		12/25/2013	PRINCIPAL RECEIPT		89,464	89,464	93,490	93,622		(4,158)		(4,158)		89,464				1,411	11/01/2042
31418A-V5-4	FNMA Gtd Mtg Pool #MA1535		12/25/2013	PRINCIPAL RECEIPT		15,380	15,380	15,370		10			10		15,380				65	08/01/2023
31418A-WS-3	FNMA Gtd Mtg Pool #MA1556		12/15/2013	PRINCIPAL RECEIPT		8,882	8,882	8,815		67			67		8,882				47	08/01/2028
3136A9-AZ-1	FNMA GTD REMIC TR 2012-106 CL-MA		12/25/2013	PRINCIPAL RECEIPT		97,050	97,050	96,929		121			121		97,050				445	06/25/2042
31371K-VB-4	FNMA Pool #254510		05/25/2013	VARIOUS		50,215	47,618	48,243	47,942		(74)		(74)		47,867		2,347	2,347	1,002	11/01/2017
31371K-2X-8	FNMA Pool #254690		12/25/2013	PRINCIPAL RECEIPT		25,458	25,458	25,283	25,299		159		159		25,458				699	04/01/2023
31371L-DT-3	FNMA Pool #254914		09/25/2013	PRINCIPAL RECEIPT		9,039	9,039	9,107	9,024		15		15		9,039				133	09/01/2013
31371L-SL-4	FNMA Pool #255323		05/25/2013	VARIOUS		23,677	22,803	23,095	22,824		(19)		(19)		22,805			871	381	07/01/2014
31385W-SB-6	FNMA Pool #555014		12/25/2013	PRINCIPAL RECEIPT		26,155	26,155	26,400	26,258		(103)		(103)		26,155				714	11/01/2017
31385X-GK-7	FNMA Pool #555602		05/25/2013	VARIOUS		83,958	79,683	79,085	79,219		91		91		79,310		4,648	4,648	1,667	06/01/2018
3136A1-6Y-6	FNMA REMIC Ser 2011-M8 CL AB		12/25/2013	PRINCIPAL RECEIPT		8,213	8,213	8,455	8,436		(222)		(222)		8,213				137	08/25/2021
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,471,162	1,443,108	1,449,242	1,180,553	0	(7,509)	0	(7,509)	0	1,440,621	0	30,541	30,541	26,401	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
377372-AC-1	Glaxosmithkline Acp Inc Gtd Nts	R	05/15/2013	MATURITY		500,000	500,000	500,000	500,000				0		500,000				12,125	05/15/2013
771196-AQ-5	Roche Hldgs Inc 144A	R	03/21/2013	CALLED @ 104.0880000		460,069	442,000	450,398	444,122		(2,122)		(2,122)				18,069	18,069	12,278	03/01/2014
771196-AS-1	Roche Holdings Inc 144A	R	08/29/2013	Partial Call		40,880	34,000	39,217	38,243		(411)		(411)		37,832		3,048	3,048	1,020	03/01/2019
084664-AD-3	Berkshire Hathaway Inc		10/15/2013	MATURITY		400,000	400,000	394,300	399,373		627		627		400,000				18,500	10/15/2013
291011-AT-1	Emerson Electric		05/01/2013	MATURITY		400,000	400,000	392,460	399,640		360		360		400,000				9,000	05/01/2013
349631-AK-7	Fortune Brands Inc		12/01/2013	MATURITY		300,000	300,000	303,147	300,405		(405)		(405)		300,000				14,625	12/01/2013
369604-AY-9	General Electric Company GLB		02/01/2013	MATURITY		500,000	500,000	504,295	500,089		(89)		(89)		500,000				12,500	02/01/2013
44266R-AA-5	Howard Hughes Medical Inst		08/01/2013	CALLED @ 103.3057060		516,529	500,000	507,670	502,668		(918)		(918)		501,750		14,779	14,779	16,531	09/01/2014
589331-AH-0	Merck & Co Inc		02/15/2013	MATURITY		300,00														

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
839999	- Bonds - Subtotals - Bonds					9,725,383	9,650,883	9,661,167	9,389,253	0	(12,524)	0	(12,524)	0	9,653,799	0	71,584	71,584	258,349	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
46625H-62-1	J P Morgan Chase & Co. Series J		09/01/2013	Called	8,000,000	200,000		200,000	207,760	(7,760)			(7,760)		200,000			.0	12,938	
902973-88-2	U S Bancorp Srs D		06/03/2013	CALLED @	25,000,000	600,000		600,000	614,400	(14,400)			(14,400)		600,000			.0	30,319	
94985V-20-2	Wells Fargo Capital XII		03/15/2013	CALLED @	25,000,000	380,000	25.00	381,760	385,016	(3,256)			(3,256)		381,760		(1,760)	(1,760)	7,481	
849999	- Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					1,180,000	XXX	1,181,760	1,207,176	(25,416)	0	0	(25,416)	0	1,181,760	0	(1,760)	(1,760)	50,738	XXX
899997	- Preferred Stocks - Subtotals - Preferred Stocks - Part 4					1,180,000	XXX	1,181,760	1,207,176	(25,416)	0	0	(25,416)	0	1,181,760	0	(1,760)	(1,760)	50,738	XXX
899999	- Preferred Stocks - Subtotals - Preferred Stocks					1,180,000	XXX	1,181,760	1,207,176	(25,416)	0	0	(25,416)	0	1,181,760	0	(1,760)	(1,760)	50,738	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
002824-10-0	Abbott Labs		01/01/2013	ROC		196,000		196,000	196,000				.0		196,000			.0		XXX
136375-10-2	Canadian Natl Railway Co		02/15/2013	Merrill Lynch Exerc Optns	2,000,000	189,996		115,992	182,020	(67,328)			(67,328)		114,692		75,304	75,304		XXX
189054-10-9	Clorox Co		04/19/2013	Merrill Lynch Exerc Optns	2,000,000	159,996		84,738	146,440	(62,002)			(62,002)		84,438		75,558	75,558	1,280	XXX
194162-10-3	Colgate Palmolive		05/17/2013	Merrill Lynch Exerc Optns	2,000,000	114,997		51,726	104,540	(53,464)			(53,464)		51,076		63,921	63,921	1,300	XXX
29476L-10-7	Equity Residential Prop Tr		04/04/2013	Merrill Lynch	1,400,000	79,833		19,646	79,338	(59,692)			(59,692)		19,646		60,187	60,187	1,075	XXX
302316-10-2	Exxon Mobil Corp		05/08/2013	Merrill Lynch	880,000	80,398		2,778	76,164	(73,386)			(73,386)		77,620		77,620	77,620	502	XXX
369550-10-8	Genl Dynamics Corp		05/17/2013	Merrill Lynch Exerc Optns	2,500,000	174,996		81,493	173,175	(94,557)			(94,557)		78,618		96,379	96,379	1,400	XXX
372460-10-5	Genuine Parts Co		01/18/2013	Merrill Lynch Exerc Optns	1,600,000	103,998		78,640	101,728	(24,448)			(24,448)		77,280		26,718	26,718	792	XXX
46625H-10-0	JP Morgan Chase & Co		01/18/2013	Merrill Lynch Exerc Optns	3,200,000	140,797		133,138	140,701	(8,971)			(8,971)		131,730		9,067	9,067	960	XXX
580135-10-1	McDonalds Corporation		02/26/2013	Merrill Lynch Exerc Optns	1,300,000	120,247		117,110	114,673	1,228			115,901	4,347	115,901		4,347	4,347		XXX
594918-10-4	Microsoft Corp		09/05/2013	VARIOUS	13,600,000	402,157		264,384	363,252	(102,299)			(102,299)		260,953		141,204	141,204	2,921	XXX
806857-10-8	Schlumberger LTD		02/15/2013	Merrill Lynch Exerc Optns	2,000,000	159,996		23,197	138,597	(116,320)			(116,320)		22,277		137,719	137,719	550	XXX
909999	- Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1,923,412	XXX	1,168,842	1,816,628	(661,239)	0	0	(661,239)	0	1,155,389	0	768,024	768,024	10,779	XXX
Common Stocks - Mutual Funds																				
04315J-86-0	Aberdeen Global High Income Fund I	R	12/31/2013	VARIOUS		7,569		.761	.761				.0		.761		.6,809	.6,809		XXX
001620-86-6	Alerian MLP ETF		12/31/2013	ROC		8,752		8,752	8,752						8,752			.0		XXX
018642-74-4	AllianceBernstein High Inc Muni Fn		07/17/2013	Merrill Lynch	57,419,474	606,924		600,000	662,621	(62,621)			(62,621)		600,000		6,924	6,924	17,580	XXX
03875R-20-5	Arbitrage Funds CL 1		12/17/2013	CAPITAL GAIN		857							.0				857	857		XXX
00080V-72-8	Aston/Lake Partners Lasso Alt		12/27/2013	CAPITAL GAIN		1,708							.0				1,708	1,708		XXX
258620-10-3	Doubleline Total Rtn Bond Fd CL 1		01/29/2013	Merrill Lynch	17,574,692	200,000		195,958	199,121	(3,163)			(3,163)		195,958		4,042	4,042		XXX
277923-72-8	Eaton Vance Global Macro Fund	R	09/18/2013	Merrill Lynch	21,186,441	200,000		220,209	208,263	11,946			11,946		220,209		(20,209)	(20,209)	5,477	XXX
45070A-40-4	IVA International Fund Cl I	R	12/16/2013	CAPITAL GAIN		27,647							.0				27,647	27,647		XXX
486606-10-6	Kayne Anderson MLP		10/02/2013	ROC		40,258		40,258	40,258				.0		40,258			.0		XXX
52106N-88-9	Lazard Emerging Mkts Eqty PTFCL CL	R	12/20/2013	CAPITAL GAIN		6,763							.0				6,763	6,763		XXX
543495-78-2	Loomis Sayles Gbl Bond Fnd	R	12/13/2013	VARIOUS	24,220,408	408,518		326,733	419,497	(92,764)			(92,764)		326,733		81,785	81,785	6,790	XXX
57060U-10-0	Market Vectors Tr Gold Miners ETF		08/12/2013	Merrill Lynch	2,708,000	75,564		118,573	125,624	(7,051)			(7,051)		118,573		(43,009)	(43,009)		XXX
577130-20-6	Matthews Asian Growth and Inc Fnd	R	12/11/2013	CAPITAL GAIN		2,420							.0				2,420	2,420		XXX
67074U-10-3	Nuveen Energy MLP Total Rtn Fnd		11/15/2013	ROC		44,414		44,414	44,414				.0		44,414			.0		XXX
72201M-73-5	PIMCO High Yield Fd CL P		12/10/2013	CAPITAL GAIN		4							.0				4	4		XXX
72201M-45-3	PIMCO Unconstrained Bond Fund CL P		12/10/2013	VARIOUS	34,632,035	400,832		384,069	397,576	(13,506)			(13,506)		384,069		16,763	16,763	808	XXX
73936Q-84-3	PowerShares CEF Inc Composite ETF		12/31/2013	ROC		1,162		1,162	1,162				.0		1,162			.0		XXX
780905-60-0	Royce Premier Fund		12/04/2013	CAPITAL GAIN		124,716							.0				124,716	124,716		XXX
880208-40-0	Templeton Global Bond Fnd ADV CL	R	12/13/2013	CAPITAL GAIN		148							.0				148	148		XXX
413838-20-2	The Oakmark Interantional Fund I	R	12/18/2013	CAPITAL GAIN		1,088							.0				1,088	1,088		XXX
922023-10-6	Vanguard Convertible Sec Fund		12/24/2013	CAPITAL GAIN		20,031							.0				20,031	20,031		XXX
464286-50-9	iShares MSCI Canada Index	J	08/07/2013	Merrill Lynch	10,665,000	295,671		300,010	302,886	(2,876)			(2,876)		300,010		(4,339)	(4,339)	1,958	XXX
929999	- Common Stocks - Mutual Funds					2,475,048	XXX	2,240,900	2,410,935	(170,036)	0	0	(170,036)	0	2,240,900	0	234,148	234,148	32,613	XXX
Common Stocks - Money Market Mutual Funds																				
998911-UC-3	BBIF Money Fund Class 4		12/31/2013	Merrill Lynch	13,745,108.000	13,745,108		13,745,108					.0		13,745,108			.0		XXX
939999	- Common Stocks - Money Market Mutual Funds					13,745,108	XXX	13,745,108	0	0	0	0	0	0	13,745,108	0	0	0	0	XXX
979997	- Common Stocks - Subtotals - Common Stocks - Part 4					18,143,569	XXX	17,154,849	4,227,564	(831,275)	0	0	(831,275)	0	17,141,397	0	1,002,172	1,002,172	43,392	XXX
979998	- Common Stocks - Summary item from Part 5 for Common Stocks					360,927	XXX	373,026		(7,904)	0	0	(7,904)	0	365,122	0	(4,195)	(4,195)	3,660	XXX
979999	- Common Stocks - Subtotals - Common Stocks					18,504,495	XXX	17,527,875	4,227,564	(839,179)	0	0	(839,179)	0	17,506,519	0	997,977	997,977	47,052	XXX
989999	- Common Stocks - Subtotals - Preferred and Common Stocks					19,684,495	XXX	18,709,635	5,434,740	(864,595)	0	0	(864,595)	0	18,688,279	0	996,217	996,217	97,790	XXX
999999	Totals					29,409,878	XXX	28,370,802	14,823,993	(864,595)	(12,524)	0	(877,119)	0	28,342,078	0	1,067,801	1,067,801	356,138	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

[illegible]

E15

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 6 - SECTION 1

[illegible]

- | | |
|--|---------------|
| 1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: | \$ 90,471,285 |
| 2. Total amount of intangible assets nonadmitted. | \$ |

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

E17

E17

E17

E17

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment To Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness At Inception and at Year-end (b)
NONE																						
1269999	Subtotal - Forwards									0	0	0	0	xxx	0	0	0	0	0	0	xxx	xxx
1399999	Subtotal - Hedging Effective									0	0	0	0	xxx	0	0	0	0	0	0	xxx	xxx
1409999	Subtotal - Hedging Other									0	0	0	0	xxx	0	0	0	0	0	0	xxx	xxx
1419999	Subtotal - Replication									0	0	0	0	xxx	0	0	0	0	0	0	xxx	xxx
1429999	Subtotal - Income Generation									0	0	0	0	xxx	0	0	0	0	0	0	xxx	xxx
1439999	Subtotal - Other									0	0	0	0	xxx	0	0	0	0	0	0	xxx	xxx
1449999	Totals									0	0	0	0	xxx	0	0	0	0	0	0	xxx	xxx

E18

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
	Description of Item(s) Hedged, Used For Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity, or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideratio n Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's Amortization) / Accretion	Gain (Loss) On Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) On Termination- Deferred	Hedge Effectiveness at Inception and at Termination (b)
Written Options - Income Generation - Call Options																								
Colgate Palmolive (CL1316B110)	Colgate Palmolive (CL)	D2-2	Equity/Index	Mid-West	11/20/2012	02/16/2013	02/15/2013	Acquisition	10	1,590	110.00	(1,590)	0	(120)	1,470	1,470		(1,160)			1,470			
IBM Corp (IBM1316B200)	IBM Corp (IBM)	D2-2	Equity/Index	Philadelphia	01/03/2013	02/16/2013	02/15/2013	Acquisition	6	1,512	200.00	0	(1,512)	(672)	840	840					840			
Starbucks Corp (SBUX1319A52.50)	Starbucks Corp	D2-2	Equity/Index	Pacific	11/16/2012	01/19/2013	01/17/2013	Acquisition	24	1,800	52.50	(1,800)	0	(4,656)	(2,856)	(2,856)		2,664			(2,856)			
Genuine Parts Co (GPC1319A65)	Genuine Parts Co	N/A	Equity/Index	Pacific	12/06/2012	01/19/2013	01/18/2013	Exercised	16	1,360	65.000	(1,360)	0	0	0	0		(880)			0		1,360	
JP Morgan Chase (JPM1319A44)	JP Morgan Chase	N/A	Equity/Index	Philadelphia	11/20/2012	01/19/2013	01/18/2013	Exercised	32	1,408	44.0	(1,408)	0	0	0	0		2,112			0		1,408	
Canadian Nat'l Railway (CN1316B95)	Canadian Nat'l Railway (CN)	N/A	Equity/Index	AMEX	01/03/2013	02/16/2013	02/15/2013	Exercised	20	1,300	95.00	0	(1,300)	0	0	0		0			0		1,300	
Microsoft Co (MSFT1316B28)	Microsoft Co	N/A	Equity/Index	Philadelphia	01/03/2013	02/16/2013	02/15/2013	Exercised	73	3,431	28.00	0	(3,431)	0	0	0		0			0		3,431	
Schlumberger LTD (SLB1316B80)	Schlumberger LTD	N/A	Equity/Index	Mid-West	11/20/2012	02/16/2013	02/14/2013	Exercised	20	920	80.00	(920)	0	0	0	0		(680)			0		920	
McDonalds Co (MCD1316C92.50)	McDonalds Co	N/A	Equity/Index	Mid-West	12/06/2012	03/16/2013	02/16/2013	Exercised	13	1,209	92.50	(1,209)	0	0	0	0		(221)			0		1,209	
Clorox Corp (CLX1320D80)	Clorox Corp	N/A	Equity/Index	AMEX	01/03/2013	04/20/2013	04/19/2013	Exercised	20	300	80.00	0	(300)	0	0	0		0			0		300	
Starbucks Corp (SBUX1320D55)	Starbucks Corp	N/A	Equity/Index	Philadelphia	01/17/2013	04/20/2013	04/19/2013	Exercised	24	5,544	55.00	0	(5,543)	0	0	0		0			0		5,544	
Colgate Palmolive (CL1318E115)	Colgate Palmolive (CL)	N/A	Equity/Index	Mid-West	02/15/2013	05/18/2013	05/17/2013	Exercised	20	650	57.50	0	(650)	0	0	0		0			0		650	
Genl Dynamics Corp (GD1318E70)	Genl Dynamics Corp (GD)	N/A	Equity/Index	AMEX	02/19/2013	05/18/2013	05/17/2013	Exercised	25	2,875	70.00	0	(2,875)	0	0	0		0			0		2,875	
VF Corporation (VFC1318E170)	VF Corporation	N/A	Equity/Index	CB0E	02/19/2013	05/18/2013	05/13/2013	Exercised	1	295	170.00	0	(295)	0	0	0		0			0		295	
VF Corporation (VFC1318E170)	VF Corporation	N/A	Equity/Index	CB0E	02/19/2013	05/18/2013	05/17/2013	Exercised	7	2,065	170.0	0	(2,065)	0	0	0		0			0		2,065	
Apple Inc (AAPL1319A670)	Apple Inc (AAPL)	D2-2	Equity/Index	Philadelphia	10/26/2012	01/19/2013	01/19/2013	Expired	1	920	670.00	(920)	0	0	920	920		(899)			920			
Market Vectors Gold ETF (GDX1319A49)	Market Vectors Gold ETF (GDX)	D2-2	Equity/Index	Mid-West	11/20/2012	01/19/2013	01/19/2013	Expired	25	3,731	49.00	(3,731)	0	0	3,731	3,731		(3,181)			3,730			
Apple Inc (AAPL1316B615)	Apple Inc (AAPL)	D2-2	Equity/Index	Philadelphia	11/16/2012	02/16/2013	02/16/2013	Expired	1	980	615.00	(980)	0	0	980	980		(425)			980			
Genl Dynamics Corp (GD1316B70)	Genl Dynamics Corp (GD)	D2-2	Equity/Index	AMEX	11/20/2012	02/16/2013	02/16/2013	Expired	25	1,125	70.00	(1,125)	0	0	1,125	1,125		2,375			1,125			
VF Corp (VFC1316B160)	VF Corp (VFC)	D2-2	Equity/Index	CB0E	01/03/2013	02/16/2013	02/16/2013	Expired	8	1,680	160.0	0	(1,680)	0	1,680	1,680					1,680			
Chevron Corp (CVX1316C120)	Chevron Corp (CVX)	D2-2	Equity/Index	CB0E	01/03/2013	03/16/2013	03/16/2013	Expired	11	165	120.00	0	(165)	0	165	165					165			
ExxonMobil Corp (XOM1320D95)	ExxonMobil Corp (XOM)	D2-2	Equity/Index	Mid-West	01/03/2013	04/20/2013	04/22/2013	Expired	13	624	95.00	0	(624)	0	624	624					624			
IBM Corp (IBM1320D210)	IBM Corp (IBM)	D2-2	Equity/Index	NYSE	02/15/2013	04/20/2013	04/22/2013	Expired	6	840	210.00	0	(840)	0	840	840					840			
Qualcomm Inc (QCOM1318E72.50)	Qualcomm Inc (QCOM)	D2-2	Equity/Index	Philadelphia	03/06/2013	05/18/2013	05/18/2013	Expired	18	1,152	72.50	0	(1,152)	0	1,152	1,152					1,152			

E19.1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

[illegible]

SCHEDULE DB - PART A - SECTION 2

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, etc.		1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL	B	RSD	1,498,942	1,538,254		
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH	B	RSD	296,482	315,961		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	XXX	XXX	.0	.0	.0	.0
59. Total	XXX		XXX	1,795,424	1,854,215	0	0
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899.	Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-Ins	100
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Verification	SI14
Schedule DL – Part 1	E24
Schedule DL – Part 2	E25
Schedule E – Part 1 – Cash	E26
Schedule E – Part 2 – Cash Equivalents	E27
Schedule E – Part 3 – Special Deposits	E28
Schedule E – Verification Between Years	SI15
Schedule F – Part 1	20
Schedule F – Part 2	21
Schedule F – Part 3	22
Schedule F – Part 4	23
Schedule F – Part 5	24
Schedule F – Part 6 – Section 1	25
Schedule F – Part 6 – Section 2	26
Schedule F – Part 7	27
Schedule F – Part 8	28
Schedule F – Part 9	29
Schedule H – Accident and Health Exhibit – Part 1	30
Schedule H – Part 2, Part 3, and Part 4	31
Schedule H – Part 5 – Health Claims	32
Schedule P – Part 1 – Summary	33
Schedule P – Part 1A – Homeowners/Farmowners	35
Schedule P – Part 1B – Private Passenger Auto Liability/Medical	36
Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	37
Schedule P – Part 1D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	38

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 1E – Commercial Multiple Peril	39
Schedule P – Part 1F – Section 1 – Medical Professional Liability – Occurrence	40
Schedule P – Part 1F – Section 2 – Medical Professional Liability – Claims-Made	41
Schedule P – Part 1G – Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P – Part 1H – Section 1 – Other Liability–Occurrence	43
Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	44
Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P – Part 1J – Auto Physical Damage	46
Schedule P – Part 1K – Fidelity/Surety	47
Schedule P – Part 1L – Other (Including Credit, Accident and Health)	48
Schedule P – Part 1M – International	49
Schedule P – Part 1N – Reinsurance – Nonproportional Assumed Property	50
Schedule P – Part 1O – Reinsurance – Nonproportional Assumed Liability	51
Schedule P – Part 1P – Reinsurance – Nonproportional Assumed Financial Lines	52
Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	53
Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	54
Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	55
Schedule P – Part 1T – Warranty	56
Schedule P – Part 2, Part 3 and Part 4 – Summary	34
Schedule P – Part 2A – Homeowners/Farmowners	57
Schedule P – Part 2B – Private Passenger Auto Liability/Medical	57
Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	57
Schedule P – Part 2D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	57
Schedule P – Part 2E – Commercial Multiple Peril	57
Schedule P – Part 2F – Section 1 – Medical Professional Liability – Occurrence	58
Schedule P – Part 2F – Section 2 – Medical Professional Liability – Claims – Made	58
Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule P – Part 2H – Section 1 – Other Liability – Occurrence	58
Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	58
Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59
Schedule P – Part 2J – Auto Physical Damage	59
Schedule P – Part 2K – Fidelity, Surety	59
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	59
Schedule P – Part 2M – International	59
Schedule P – Part 2N – Reinsurance – Nonproportional Assumed Property	60
Schedule P – Part 2O – Reinsurance – Nonproportional Assumed Liability	60
Schedule P – Part 2P – Reinsurance – Nonproportional Assumed Financial Lines	60
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	61
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	61
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	61
Schedule P – Part 2T – Warranty	61
Schedule P – Part 3A – Homeowners/Farmowners	62

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 3B – Private Passenger Auto Liability/Medical	62
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	62
Schedule P – Part 3D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	62
Schedule P – Part 3E – Commercial Multiple Peril	62
Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence	63
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	63
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	63
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	63
Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64
Schedule P – Part 3J – Auto Physical Damage	64
Schedule P – Part 3K – Fidelity/Surety	64
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	64
Schedule P – Part 3M – International	64
Schedule P – Part 3N – Reinsurance – Nonproportional Assumed Property	65
Schedule P – Part 3O – Reinsurance – Nonproportional Assumed Liability	65
Schedule P – Part 3P – Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	66
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	66
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	66
Schedule P – Part 3T – Warranty	66
Schedule P – Part 4A – Homeowners/Farmowners	67
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	67
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	67
Schedule P – Part 4D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	67
Schedule P – Part 4E – Commercial Multiple Peril	67
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	68
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	68
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	68
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	68
Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69
Schedule P – Part 4J – Auto Physical Damage	69
Schedule P – Part 4K – Fidelity/Surety	69
Schedule P – Part 4L – Other (Including Credit, Accident and Health)	69
Schedule P – Part 4M – International	69
Schedule P – Part 4N – Reinsurance – Nonproportional Assumed Property	70
Schedule P – Part 4O – Reinsurance – Nonproportional Assumed Liability	70
Schedule P – Part 4P – Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	71
Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	71

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	71
Schedule P – Part 4T – Warranty	71
Schedule P – Part 5A – Homeowners/Farmowners	72
Schedule P – Part 5B – Private Passenger Auto Liability/Medical	73
Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	74
Schedule P – Part 5D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	75
Schedule P – Part 5E – Commercial Multiple Peril	76
Schedule P – Part 5F – Medical Professional Liability – Claims-Made	78
Schedule P – Part 5F – Medical Professional Liability – Occurrence	77
Schedule P – Part 5H – Other Liability – Claims-Made	80
Schedule P – Part 5H – Other Liability – Occurrence	79
Schedule P – Part 5R – Products Liability – Claims-Made	82
Schedule P – Part 5R – Products Liability – Occurrence	81
Schedule P – Part 5T – Warranty	83
Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	84
Schedule P – Part 6D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	84
Schedule P – Part 6E – Commercial Multiple Peril	85
Schedule P – Part 6H – Other Liability – Claims-Made	86
Schedule P – Part 6H – Other Liability – Occurrence	85
Schedule P – Part 6M – International	86
Schedule P – Part 6N – Reinsurance – Nonproportional Assumed Property	87
Schedule P – Part 6O – Reinsurance – Nonproportional Assumed Liability	87
Schedule P – Part 6R – Products Liability – Claims-Made	88
Schedule P – Part 6R – Products Liability – Occurrence	88
Schedule P – Part 7A – Primary Loss Sensitive Contracts	89
Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T – Exhibit of Premiums Written	94
Schedule T – Part 2 – Interstate Compact	95
Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule Y – Part 1A – Detail of Insurance Holding Company System	97
Schedule Y – Part 2 – Summary of Insurer’s Transactions With Any Affiliates	98
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	99
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11

