



ANNUAL STATEMENT

For the Year Ended December 31, 2013

of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code.....0175, 0175 (Current Period) (Prior Period)	NAIC Company Code..... 25135	Employer's ID Number..... 31-4316080
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... August 15, 1921	Commenced Business..... September 1, 1921	
Statutory Home Office	518 East Broad Street..... Columbus OH US 43215 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	518 East Broad Street..... Columbus OH US 43215 (Street and Number) (City or Town, State, Country and Zip Code)	614-464-5000 (Area Code) (Telephone Number)
Mail Address	518 East Broad Street..... Columbus OH US 43215 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	518 East Broad Street..... Columbus OH US 43215 (Street and Number) (City or Town, State, Country and Zip Code)	614-464-5000 (Area Code) (Telephone Number)
Internet Web Site Address	www.stateauto.com	
Statutory Statement Contact	Tina Marie Stillabower (Name) corporateaccounting@stateauto.com (E-Mail Address)	317-931-7473 (Area Code) (Telephone Number) (Extension) 317-931-6558 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Robert Paul Restrepo, Jr.	President	2. James Andrew Yano	Secretary
3. Matthew Robert Pollak #	Treasurer	4.	
OTHER			
Douglas Edward Allen	Vice President	Joel Edward Brown	Senior Vice President
Jessica Elizabeth Buss	Senior Vice President	David William Dalton	Vice President
Steven Eugene English	Senior Vice President	Clyde Howard Fitch, Jr.	Senior Vice President
Steven Ray Hazelbaker	Vice President	Ricky Lee Holbein	Vice President
Stephen Peter Hunckler	Senior Vice President	Scott Alan Jones	Vice President
Karen Lynn Longshore	Vice President	Charles Edward McShane, Jr.	Vice President
Matthew Stanley Mrozek	Vice President	Paul Edward Nordman	Vice President
John Michael Petrucci	Vice President	Cynthia Ann Powell	Senior Vice President
Timothy Gerard Reik	Vice President	Mary Jean Reynolds	Vice President
Lyle Dean Rhodebeck	Senior Vice President	Lorraine Margaret Siegworth	Senior Vice President
Larry Emmett Willeford	Vice President		

DIRECTORS OR TRUSTEES

Alison Coolbrith	Michael Joseph Fiorile	James Edward Kunk	Paul John Otte
Robert Paul Restrepo, Jr.	Marsha Pasquinelly Ryan	Edwin Jesse Simcox	Dwight Eric Smith
Roger Philip Sugarman			

State of..... Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Robert Paul Restrepo, Jr.	(Signature) James Andrew Yano	(Signature) Matthew Robert Pollak
1. (Printed Name) President	2. (Printed Name) Secretary	3. (Printed Name) Treasurer
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This 20th day of February, 2014	b. If no	1. State the amendment number
		2. Date filed
		3. Number of pages attached

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	43,832,263	3.2	43,832,263	0	43,832,263	3.2
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....	8,056,604	0.6	8,056,604	0	8,056,604	0.6
1.22 Issued by U.S. government sponsored agencies.....	49,573,878	3.6	49,573,878	0	49,573,878	3.7
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	0	0.0	0	0	0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	583,619	0.0	583,619	0	583,619	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	41,204,074	3.0	41,204,074	0	41,204,074	3.0
1.43 Revenue and assessment obligations.....	53,940,757	4.0	53,940,757	0	53,940,757	4.0
1.44 Industrial development and similar obligations.....	93,696,943	6.9	93,696,943	0	93,696,943	6.9
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	40,680,762	3.0	40,680,762	0	40,680,762	3.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	92,610,207	6.8	92,610,207	0	92,610,207	6.8
1.513 All other.....	4,647,000	0.3	4,647,000	0	4,647,000	0.3
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	0	0.0	0	0	0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....	0	0.0	0	0	0	0.0
1.523 All other.....	0	0.0	0	0	0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	0	0.0	0	0	0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada).....	0	0.0	0	0	0	0.0
2.3 Affiliated securities.....	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....	0	0.0	0	0	0	0.0
3.22 Unaffiliated.....	0	0.0	0	0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....	415,868,068	30.5	415,868,068	0	415,868,068	30.6
3.32 Unaffiliated.....	51,051,616	3.7	51,051,616	0	51,051,616	3.8
3.4 Other equity securities:						
3.41 Affiliated.....	240,278,210	17.6	235,053,280	0	235,053,280	17.3
3.42 Unaffiliated.....	22,163,157	1.6	22,163,157	0	22,163,157	1.6
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....	0	0.0	0	0	0	0.0
3.52 Unaffiliated.....	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....	0	0.0	0	0	0	0.0
4.2 Agricultural.....	0	0.0	0	0	0	0.0
4.3 Single family residential properties.....	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties.....	0	0.0	0	0	0	0.0
4.5 Commercial loans.....	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans.....	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	32,876,257	2.4	32,876,257	0	32,876,257	2.4
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....	0	0.0	0	0	0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....	0	0.0	0	0	0	0.0
6. Contract loans.....	0	0.0	0	0	0	0.0
7. Derivatives.....	0	0.0	0	0	0	0.0
8. Receivables for securities.....	0	0.0	0	0	0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	92,651,225	6.8	92,651,225	0	92,651,225	6.8
11. Other invested assets.....	79,289,847	5.8	79,289,847	0	79,289,847	5.8
12. Total invested assets.....	1,363,004,487	100.0	1,357,779,557	0	1,357,779,557	100.0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		36,485,140
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	372,671	372,671
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		(1,958)
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	3,979,596	
8.2	Totals, Part 3, Column 9.....	0	3,979,596
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		32,876,257
10.	Deduct total nonadmitted amounts.....		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		32,876,257

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	0	
5.2	Totals, Part 3, Column 8.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	0	
9.2	Totals, Part 3, Column 13.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	0	
10.2	Totals, Part 3, Column 10.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		0
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		0
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		73,609,295
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	5,835,000	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	5,081,475	10,916,475
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	8,200,377	
5.2	Totals, Part 3, Column 9.....	940,959	9,141,336
6.	Total gain (loss) on disposals, Part 3, Column 19.....		(784,966)
7.	Deduct amounts received on disposals, Part 3, Column 16.....		7,902,295
8.	Deduct amortization of premium and depreciation.....		0
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	5,690,000	
10.2	Totals, Part 3, Column 11.....	0	5,690,000
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		79,289,845
12.	Deduct total nonadmitted amounts.....		0
13.	Statement value at end of current period (Line 11 minus Line 12).....		79,289,845

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,087,696,267
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		127,743,557
3.	Accrual of discount.....		61,917
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	177,045	
4.2	Part 2, Section 1, Column 15.....	0	
4.3	Part 2, Section 2, Column 13.....	65,670,127	
4.4	Part 4, Column 11.....	(2,266,897)	63,580,275
5.	Total gain (loss) on disposals, Part 4, Column 19.....		4,154,796
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		119,861,456
7.	Deduct amortization of premium.....		4,200,265
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	0	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	0	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	608,061	
9.4	Part 4, Column 13.....	379,874	987,935
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		1,158,187,156
11.	Deduct total nonadmitted amounts.....		5,224,930
12.	Statement value at end of current period (Line 10 minus Line 11).....		1,152,962,226

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	92,569,628	89,502,243	92,134,236	87,362,457
	2. Canada.....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Totals.....	92,569,628	89,502,243	92,134,236	87,362,457
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	583,619	586,131	602,606	525,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	41,204,074	40,360,408	42,067,354	37,035,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	200,771,843	194,889,317	202,619,057	193,459,424
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	93,696,943	97,673,794	95,648,874	87,025,000
	9. Canada.....	0	0	0	0
	10. Other Countries.....	0	0	0	0
	11. Totals.....	93,696,943	97,673,794	95,648,874	87,025,000
Parent, Subsidiaries and Affiliates	12. Totals.....	0	0	0	0
	13. Total Bonds.....	428,826,107	423,011,893	433,072,127	405,406,881
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	0	0	0	
	15. Canada.....	0	0	0	
	16. Other Countries.....	0	0	0	
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....	0	0	0	
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	72,127,294	72,127,294	52,645,827	
	21. Canada.....	0	0	0	
	22. Other Countries.....	1,087,478	1,087,478	873,261	
	23. Totals.....	73,214,772	73,214,772	53,519,088	
Parent, Subsidiaries and Affiliates	24. Totals.....	656,146,279	656,146,279	524,364,087	
	25. Total Common Stocks.....	729,361,051	729,361,051	577,883,175	
	26. Total Stocks.....	729,361,051	729,361,051	577,883,175	
	27. Total Bonds and Stocks....	1,158,187,158	1,152,372,944	1,010,955,302	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SIOIS	NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
	1. U.S. Governments											
	1.1 NAIC 1.....	21,755,874	11,660,774	18,169,337	16,142,402	24,841,242	92,569,629	21.6	84,400,554	18.3	92,569,628	0
	1.2 NAIC 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	1.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	1.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	1.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	1.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	1.7 Totals.....	21,755,874	11,660,774	18,169,337	16,142,402	24,841,242	92,569,629	21.6	84,400,554	18.3	92,569,628	0
	2. All Other Governments											
	2.1 NAIC 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	2.2 NAIC 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	2.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	2.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	2.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	2.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3. U.S. States, Territories and Possessions, etc., Guaranteed											
	3.1 NAIC 1.....	0	583,619	0	0	0	583,619	0.1	0	0.0	583,619	0
	3.2 NAIC 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3.7 Totals.....	0	583,619	0	0	0	583,619	0.1	0	0.0	583,619	0
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
	4.1 NAIC 1.....	756,874	10,798,226	29,648,974	0	0	41,204,074	9.6	20,628,567	4.5	41,204,074	0
	4.2 NAIC 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	4.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	4.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	4.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	4.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	4.7 Totals.....	756,874	10,798,226	29,648,974	0	0	41,204,074	9.6	20,628,567	4.5	41,204,074	0
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
	5.1 NAIC 1.....	24,994,348	71,081,791	54,428,931	45,524,932	4,741,840	200,771,842	46.8	217,341,765	47.2	200,771,842	0
	5.2 NAIC 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	5.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	5.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	5.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	5.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	5.7 Totals.....	24,994,348	71,081,791	54,428,931	45,524,932	4,741,840	200,771,842	46.8	217,341,765	47.2	200,771,842	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

901S

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1.....	146,509	39,992,306	31,068,191	0	0	71,207,006	16.6	120,467,947	26.2	71,207,006	0
6.2 NAIC 2.....	0	9,551,547	13,084,899	0	0	22,636,446	5.3	17,542,869	3.8	22,636,446	0
6.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals.....	146,509	49,543,853	44,153,090	0	0	93,843,452	21.9	138,010,816	30.0	93,843,452	0
7. Hybrid Securities											
7.1 NAIC 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 NAIC 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 NAIC 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1.....	(d).....47,653,605	134,116,716	133,315,433	61,667,334	29,583,082	406,336,170	94.7	XXX.....	XXX.....	406,336,169	0
9.2 NAIC 2.....	(d).....0	9,551,547	13,084,899	0	0	22,636,446	5.3	XXX.....	XXX.....	22,636,446	0
9.3 NAIC 3.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.4 NAIC 4.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.5 NAIC 5.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.6 NAIC 6.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.7 Totals.....	47,653,605	143,668,263	146,400,332	61,667,334	29,583,082	(b).....428,972,616	100.0	XXX.....	XXX.....	428,972,615	0
9.8 Line 9.7 as a % of Col. 6.....	11.1	33.5	34.1	14.4	6.9	100.0	XXX.....	XXX.....	XXX.....	100.0	0.0
10. Total Bonds Prior Year											
10.1 NAIC 1.....	93,307,846	141,866,971	140,630,248	38,027,976	29,005,792	XXX.....	XXX.....	442,838,833	96.2	442,838,833	0
10.2 NAIC 2.....	0	4,758,080	12,784,789	0	0	XXX.....	XXX.....	17,542,869	3.8	17,542,869	0
10.3 NAIC 3.....	0	0	0	0	0	XXX.....	XXX.....	0	0.0	0	0
10.4 NAIC 4.....	0	0	0	0	0	XXX.....	XXX.....	0	0.0	0	0
10.5 NAIC 5.....	0	0	0	0	0	XXX.....	XXX.....	(c).....0	0.0	0	0
10.6 NAIC 6.....	0	0	0	0	0	XXX.....	XXX.....	(c).....0	0.0	0	0
10.7 Totals.....	93,307,846	146,625,051	153,415,037	38,027,976	29,005,792	XXX.....	XXX.....	(b).....460,381,702	100.0	460,381,702	0
10.8 Line 10.7 as a % of Col. 8.....	20.3	31.8	33.3	8.3	6.3	XXX.....	XXX.....	100.0	XXX.....	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1.....	47,653,605	134,116,715	133,315,432	61,667,334	29,583,082	406,336,168	94.7	442,838,833	96.2	406,336,168	XXX.....
11.2 NAIC 2.....	0	9,551,547	13,084,899	0	0	22,636,446	5.3	17,542,869	3.8	22,636,446	XXX.....
11.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
11.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
11.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
11.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
11.7 Totals.....	47,653,605	143,668,262	146,400,331	61,667,334	29,583,082	428,972,614	100.0	460,381,702	100.0	428,972,614	XXX.....
11.8 Line 11.7 as a % of Col. 6.....	11.1	33.5	34.1	14.4	6.9	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	11.1	33.5	34.1	14.4	6.9	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
12. Total Privately Placed Bonds											
12.1 NAIC 1.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.2 NAIC 2.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.3 NAIC 3.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.4 NAIC 4.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.5 NAIC 5.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.6 NAIC 6.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.8 Line 12.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....146,509; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....	20,058,778	6,352,158	13,072,741	6,485,923	5,919,265	51,888,865	12.1	54,744,485	11.9	51,888,867	0
1.2	Residential Mortgage-Backed Securities.....	1,640,430	5,058,223	4,722,610	8,646,204	15,377,176	35,444,643	8.3	24,415,226	5.3	35,444,643	0
1.3	Commercial Mortgage-Backed Securities.....	56,666	250,393	373,985	1,010,275	3,544,801	5,236,120	1.2	5,240,843	1.1	5,236,119	0
1.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5	Totals.....	21,755,874	11,660,774	18,169,336	16,142,402	24,841,242	92,569,628	21.6	84,400,554	18.3	92,569,629	0
2.	All Other Governments											
2.1	Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....	0	583,619	0	0	0	583,619	0.1	0	0.0	583,619	0
3.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5	Totals.....	0	583,619	0	0	0	583,619	0.1	0	0.0	583,619	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....	756,874	10,798,226	29,648,974	0	0	41,204,074	9.6	20,628,567	4.5	41,204,074	0
4.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5	Totals.....	756,874	10,798,226	29,648,974	0	0	41,204,074	9.6	20,628,567	4.5	41,204,074	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	13,699,986	34,345,085	28,591,015	26,878,549	0	103,514,635	24.1	116,279,048	25.3	103,514,635	0
5.2	Residential Mortgage-Backed Securities.....	11,294,362	36,736,706	25,837,915	18,646,383	4,741,840	97,257,206	22.7	101,062,716	22.0	97,257,207	0
5.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5	Totals.....	24,994,348	71,081,791	54,428,930	45,524,932	4,741,840	200,771,841	46.8	217,341,764	47.2	200,771,842	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	146,509	49,543,853	44,153,089	0	0	93,843,451	21.9	138,010,816	30.0	93,843,452	0
6.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5	Totals.....	146,509	49,543,853	44,153,089	0	0	93,843,451	21.9	138,010,816	30.0	93,843,452	0
7.	Hybrid Securities											
7.1	Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

601S

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	34,662,147	101,622,941	115,465,819	33,364,472	5,919,265	291,034,644	67.8	XXX	XXX	291,034,647	0
9.2 Residential Mortgage-Backed Securities.....	12,934,792	41,794,929	30,560,525	27,292,587	20,119,016	132,701,849	30.9	XXX	XXX	132,701,850	0
9.3 Commercial Mortgage-Backed Securities.....	56,666	250,393	373,985	1,010,275	3,544,801	5,236,120	1.2	XXX	XXX	5,236,119	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals.....	47,653,605	143,668,263	146,400,329	61,667,334	29,583,082	428,972,613	100.0	XXX	XXX	428,972,616	0
9.6 Line 9.5 as a % of Col. 6.....	11.1	33.5	34.1	14.4	6.9	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	73,040,856	100,157,858	128,585,010	21,078,358	6,800,834	XXX	XXX	329,662,916	71.6	329,662,917	0
10.2 Residential Mortgage-Backed Securities.....	20,213,026	46,228,746	24,473,885	15,987,541	18,574,744	XXX	XXX	125,477,942	27.3	125,477,942	0
10.3 Commercial Mortgage-Backed Securities.....	53,962	238,447	356,143	962,077	3,630,214	XXX	XXX	5,240,843	1.1	5,240,842	0
10.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals.....	93,307,844	146,625,051	153,415,038	38,027,976	29,005,792	XXX	XXX	460,381,701	100.0	460,381,701	0
10.6 Line 10.5 as a % of Col. 8.....	20.3	31.8	33.3	8.3	6.3	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	34,662,147	101,622,941	115,465,819	33,364,472	5,919,265	291,034,644	67.8	329,662,917	71.6	291,034,644	XXX
11.2 Residential Mortgage-Backed Securities.....	12,934,792	41,794,929	30,560,526	27,292,586	20,119,016	132,701,849	30.9	125,477,942	27.3	132,701,849	XXX
11.3 Commercial Mortgage-Backed Securities.....	56,666	250,393	373,985	1,010,275	3,544,801	5,236,120	1.2	5,240,842	1.1	5,236,120	XXX
11.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Totals.....	47,653,605	143,668,263	146,400,330	61,667,333	29,583,082	428,972,613	100.0	460,381,701	100.0	428,972,613	XXX
11.6 Line 11.5 as a % of Col. 6.....	11.1	33.5	34.1	14.4	6.9	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	11.1	33.5	34.1	14.4	6.9	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	35,678,165	35,678,165	0	0	0
2. Cost of short-term investments acquired.....	137,223,163	137,223,163	0	0	0
3. Accrual of discount.....	0	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0	0
6. Deduct consideration received on disposals.....	172,754,820	172,754,820	0	0	0
7. Deduct amortization of premium.....	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	146,508	146,508	0	0	0
11. Deduct total nonadmitted amounts.....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	146,508	146,508	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

\$110

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than- Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
Home Office - 518 E. Broad Street.....		Columbus.....	OH....	01/01/1931	01/01/1989	43,525,143	0	13,411,656	13,411,656	987,204	0	0	(987,204)	0	4,621,822	3,621,640
Parking Lot - 535 E. Broad Street.....		Columbus.....	OH....	09/02/2010	.....	.....1,517,409	0	1,296,582	1,296,582	66,607	0	0	(66,607)	0	219,148	165,519
Warehouse - 555 Boone Street.....		Columbus.....	OH....	01/01/1983	01/01/1989	1,553,807	0	908,102	908,102	21,565	0	0	(21,565)	0	106,651	85,086
Branch Office - 2955 N. Meridian Street.....		Indianapolis.....	IN....	12/23/1948	12/10/2002	22,453,689	0	8,623,547	10,200,000	529,670	0	0	(529,670)	0	2,223,424	1,693,754
Data Center - 286 Greif Parkway.....		Delaware.....	OH....	03/07/2008	.....	.....17,809,431	0	8,636,370	8,636,370	2,374,550	0	0	(2,374,550)	0	2,942,911	568,361
0299999. Properties Occupied by the Reporting Entity - Administrative.....						86,859,479	0	32,876,257	34,452,710	3,979,596	0	0	(3,979,596)	0	10,113,956	6,134,360
0399999. Total - Properties Occupied by the Reporting Entity.....						86,859,479	0	32,876,257	34,452,710	3,979,596	0	0	(3,979,596)	0	10,113,956	6,134,360
0699999. Totals.....						86,859,479	0	32,876,257	34,452,710	3,979,596	0	0	(3,979,596)	0	10,113,956	6,134,360

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office - 518 E. Broad Street.....	Columbus.....	OH.....	Various.....	Various.....	0	0	13,411,655	226,501
Branch Office - 2955 N. Meridian Street.....	Indianapolis.....	IN.....	Various.....	Superior Roofing Services, Inc.....	0	0	8,623,547	94,400
Data Center - 286 Greif Parkway.....	Delaware.....	OH.....	Various.....	Various.....	0	0	8,636,370	51,770
0199999. Total - Acquired by Purchase.....					0	0	30,671,572	372,671
0399999. Totals.....					0	0	30,671,572	372,671

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C. V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
Home Office - 518 E. Broad Street.....	Columbus.....	OH..	07/31/2013	Abandonment.....	10,000	0	1,958	0	0	0	0	0	1,958	0	0	(1,958)	(1,958)	0	0
0199999. Total - Property Disposed.....					10,000	0	1,958	0	0	0	0	0	1,958	0	0	(1,958)	(1,958)	0	0
0399999. Totals.....					10,000	0	1,958	0	0	0	0	0	1,958	0	0	(1,958)	(1,958)	0	0

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2		3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
				4	5								13	14	15	16	17			
CUSIP Identification	Name or Description		Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) /Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																				
000000	00	0	Banc Fund VII, LP.....	Chicago.....	IL.....	The Banc Funds Company, LLC.....		04/01/2005	2	2,000,000	1,714,000	1,714,000	407,000	0	0	0	0	0	0	0.6
000000	00	0	Stonehenge Opportunity Fund II, LLC.....	Columbus.....	OH...	Stonehenge Partners Inc.....		01/01/2005	2	2,586,940	2,407,389	2,407,389	432,667	0	0	0	0	524,900	1,820,000	6.2
000000	00	0	Stonehenge Opportunity Fund III, LLC.....	Columbus.....	Oh....	Stonehenge Partners Inc.....		08/30/2010	2	1,410,000	1,090,392	1,090,392	(10,804)	0	0	0	0	0	1,590,000	4.5
000000	00	0	Silchester International Equity Trust.....	New York	NY....	Silchester International Investors Ltd.....		09/01/2009	2	16,041,384	25,030,324	25,030,324	5,459,571	0	0	0	0	0	0	0.5
000000	00	0	Consumer Agent Portal.....	St. Louis Park.....	MN...	Consumer Agent Portal, LLC.....		08/01/2011	2	0	0	0	1,523,073	0	5,090,000	0	0	329	0	18.6
000000	00	0	Consumer Agent Portal Convertible Debenture....	St. Louis Park.....	MN...	Consumer Agent Portal, LLC.....		06/28/2013	2	0	0	0	0	0	600,000	0	0	0	900,000	0.0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....										22,038,324	30,242,105	30,242,105	7,811,507	0	5,690,000	0	0	525,229	4,310,000	...XXX....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																				
000000	00	0	NCT Ventures Fund I LP.....	Columbus.....	OH...	NCT Ventures.....		08/29/2008	1	798,683	857,572	857,572	(66,755)	0	0	0	0	231,756	32,081	3.2
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....										798,683	857,572	857,572	(66,755)	0	0	0	0	231,756	32,081	...XXX....
Surplus Debentures - Affiliated																				
000000	00	0	Meridian Citizens Mutual Surplus Note.....	Columbus.....	OH...			06/30/2012	0	1,000,000	1,000,000	1,000,000	0	0	0	0	0	48,750	0	100.0
2499999. Total - Surplus Debentures - Affiliated.....										1,000,000	1,000,000	1,000,000	0	0	0	0	0	48,750	0	...XXX....
Collateral Loans - Unaffiliated																				
000000	00	0	Frank Clark Agency.....	Columbia Station.....	OH...			03/31/2012	0	16,029	16,029	16,029	0	0	0	0	0	0	0	0.0
000000	00	0	Guild & Landis.....	Dayton.....	OH...			03/31/2012	0	109,148	109,148	109,148	0	0	0	0	0	0	0	0.0
000000	00	0	McMicheal Ins.....	Akron.....	OH...			03/31/2012	0	25,281	25,281	25,281	0	0	0	0	0	0	0	0.0
000000	00	0	Sweet & Assoc.....	Bingham Farms.....	MI.....			03/31/2012	0	5	5	5	0	0	0	0	0	0	0	0.0
000000	00	0	C.O Brown.....	Rochester.....	MN....			03/31/2012	0	4,603,889	4,603,889	4,603,889	0	0	0	0	0	0	0	0.0
000000	00	0	Correll Ins Agy.....	Spartanburg.....	SC....			03/31/2012	0	10,705,575	10,705,575	10,705,575	0	0	0	0	0	0	0	0.0
000000	00	0	Diamond Bros. Insurance Agency, Inc.....	Paris.....	IL.....			03/31/2012	0	4,404,240	4,404,240	4,404,240	0	0	0	0	0	0	0	0.0
000000	00	0	Geny Insurance Agency.....	Nashville.....	TN....			03/31/2012	0	1,138,999	1,138,999	1,138,999	0	0	0	0	0	0	0	0.0
000000	00	0	Insurance Partners	Westlake.....	OH...			03/31/2012	0	1,856,064	1,856,064	1,856,064	0	0	0	0	0	0	0	0.0
000000	00	0	Keller Stonebraker Ins.....	Hagerstown.....	MD....			03/31/2012	0	4,633,510	4,633,510	4,633,510	0	0	0	0	0	0	0	0.0
000000	00	0	Mowery Ins	Knoxville.....	TN....			03/31/2012	0	248,409	248,409	248,409	0	0	0	0	0	0	0	0.0
000000	00	0	Pillar Mgmt Group.....	Indianapolis.....	IN....			03/31/2012	0	174,785	174,785	174,785	0	0	0	0	0	0	0	0.0
000000	00	0	The Jim Lively Insurance, Inc.	Oakhill.....	WV....			03/31/2012	0	1,242,764	1,242,764	1,242,764	0	0	0	0	0	0	0	0.0
000000	00	0	The Partners.....	Binghamton.....	NY....			09/01/2012	0	581,462	581,462	581,462	0	0	0	0	0	0	0	0.0
000000	00	0	Valenti Trobec Chandler, Inc.	Troy.....	MI....			03/31/2012	0	7,978,319	7,978,319	7,978,319	0	0	0	0	0	0	0	0.0
2599999. Total - Collateral Loans - Unaffiliated.....										37,718,479	37,718,479	37,718,479	0	0	0	0	0	0	0	...XXX....
Non-Collateral Loans - Unaffiliated																				
000000	00	0	Broadstreet Capital Partners.....	Columbus.....	OH...			09/27/2013	0	5,141,139	5,141,139	5,141,139	0	0	0	0	0	0	0	0.0
2799999. Total - Non-Collateral Loans - Unaffiliated.....										5,141,139	5,141,139	5,141,139	0	0	0	0	0	0	0	...XXX....
Any Other Class of Assets - Unaffiliated																				
000000	00	0	Fidelity Group.....	Boston.....	MA...			12/31/2001	0	3,846,992	4,330,552	4,330,552	455,625	0	0	0	0	209,397	0	0.0
4299999. Total - Any Other Class of Asset - Unaffiliated.....										3,846,992	4,330,552	4,330,552	455,625	0	0	0	0	209,397	0	...XXX....
4499999. Subtotal - Unaffiliated.....										69,543,617	78,289,847	78,289,847	8,200,377	0	5,690,000	0	0	966,382	4,342,081	...XXX....
4599999. Subtotal - Affiliated.....										1,000,000	1,000,000	1,000,000	0	0	0	0	0	48,750	0	...XXX....
4699999. Totals.....										70,543,617	79,289,847	79,289,847	8,200,377	0	5,690,000	0	0	1,015,132	4,342,081	...XXX....

E07

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2			Location		5	6	7	8	9	10	11
CUSIP Identification	Name or Description			3	4	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
000000 00 0	Stonehenge Opportunity Fund III, LLC.....			Columbus.....	OH.....	Stonehenge Partners Inc.....	08/30/2010	2	0	300,000	0	4.5
000000 00 0	Silchester International Equity Trust.....			New York.....	NY.....	Silchester International Investors Ltd.....	09/01/2009	2	0	2,000,000	0	0.5
000000 00 0	Consumer Agent Portal.....			St. Louis Park.....	MN.....	Consumer Agent Portal, LLC.....	08/19/2011	2	0	1,690,000	0	18.6
000000 00 0	Consumer Agent Portal Convertible Debenture.....			St. Louis Park.....	MN.....	Consumer Agent Portal, LLC.....	06/28/2013	2	600,000	0	0	0.0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....									600,000	3,990,000	0	XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
000000 00 0	NCT Ventures Fund I, LP.....			Columbus.....	OH.....	NCT Ventures.....	08/29/2008	1	0	38,703	0	3.2
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....									0	38,703	0	XXX.....
Non-Collateral Loans - Unaffiliated												
000000 00 0	Broadstreet Capital Partners.....			Columbus.....	OH.....	Broadstreet Capital Partners.....	09/27/2013	0	5,235,000	0	0	0.0
2799999. Total - Non-Collateral Loans - Unaffiliated.....									5,235,000	0	0	XXX.....
Any Other Class of Assets - Unaffiliated												
000000 00 0	Fidelity Group.....			Boston.....	MA.....	.....	12/31/2001	0	0	1,052,772	0	0.0
4299999. Total - Any Other Class of Assets - Unaffiliated.....									0	1,052,772	0	XXX.....
4499999. Subtotal - Unaffiliated.....									5,835,000	5,081,475	0	XXX.....
4699999. Totals.....									5,835,000	5,081,475	0	XXX.....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2		Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
CUSIP Identification	Name or Description		3	4	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9	10	11	12	13	14	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
			City	State					Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V						
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																				
000000 00 0	Stonehenge Opportunity Fund, LLC.....		Columbus.....	OH...	Stonehenge Partners Inc.....	09/30/1999	12/01/2013	91,000	940,959	0	0	0	940,959	0	1,031,956	190,368	0	(841,588)	(841,588)	140,000
000000 00 0	Stonehenge Opportunity Fund II, LLC.....		Columbus.....	OH...	Stonehenge Partners Inc.....	01/01/2005	06/01/2013	469,100	0	0	0	0	0	0	469,100	469,100	0	0	0	0
000000 00 0	Silchester International Equity Trust.....		New York City.....	NY...	Silchester International Investors Ltd.....	09/01/2009	12/01/2013	150,888	0	0	0	0	0	0	150,888	207,510	0	56,622	56,622	0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....								710,988	940,959	0	0	0	940,959	0	1,651,944	866,978	0	(784,966)	(784,966)	140,000
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																				
000000 00 0	NCT Venture Fund LLP.....		Columbus.....	OH...	NCT Ventures.....	08/29/2008	06/01/2013	132,014	0	0	0	0	0	0	132,014	132,014	0	0	0	0
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....								132,014	0	0	0	0	0	0	132,014	132,014	0	0	0	0
Collateral Loans - Unaffiliated																				
000000 00 0	Alliance Ins.....		Speedway.....	IN....	Paydown.....	03/31/2012	12/01/2013	49,748	0	0	0	0	0	0	49,748	49,748	0	0	0	1,000
000000 00 0	Frank Clark Agency.....		Columbia Station.....	OH...	Paydown.....	03/31/2012	12/01/2013	30,655	0	0	0	0	0	0	30,655	30,655	0	0	0	1,967
000000 00 0	Guild & Landis.....		Dayton.....	OH...	Paydown.....	03/31/2012	12/01/2013	14,423	0	0	0	0	0	0	14,423	14,423	0	0	0	6,707
000000 00 0	McMicheal Ins.....		Akron.....	OH...	Paydown.....	03/31/2012	12/01/2013	33,155	0	0	0	0	0	0	33,155	33,155	0	0	0	2,393
000000 00 0	O'Neill Agency.....		Wadsworth.....	OH...	Paydown.....	03/31/2012	12/01/2013	42,951	0	0	0	0	0	0	42,951	42,951	0	0	0	152
000000 00 0	Sheward Insurance.....		Jackson.....	OH...	Paydown.....	03/31/2012	12/01/2013	3,420	0	0	0	0	0	0	3,420	3,420	0	0	0	57
000000 00 0	Sweet & Assoc.....		Bingham Farms.....	MI....	Paydown.....	03/31/2012	12/01/2013	4,787	0	0	0	0	0	0	4,787	4,787	0	0	0	75
000000 00 0	Weaver Insurance Group		Indianapolis.....	IN....	Paydown.....	03/31/2012	12/01/2013	13,563	0	0	0	0	0	0	13,563	13,563	0	0	0	191
000000 00 0	C.O Brown.....		Rochester.....	MN...	Paydown.....	03/31/2012	12/01/2013	805,077	0	0	0	0	0	0	805,077	805,077	0	0	0	302,342
000000 00 0	Correll Ins Agy.....		Spartanburg.....	SC...	Paydown.....	03/31/2012	12/01/2013	1,242,726	0	0	0	0	0	0	1,242,726	1,242,726	0	0	0	682,823
000000 00 0	Diamond Bros. Insurance Agency, Inc.....		Paris.....	IL....	Paydown.....	03/31/2012	12/01/2013	940,438	0	0	0	0	0	0	940,438	940,438	0	0	0	268,137
000000 00 0	Geny Insurance Agency.....		Nashville.....	TN...	Paydown.....	03/31/2012	12/01/2013	370,365	0	0	0	0	0	0	370,365	370,365	0	0	0	85,122
000000 00 0	Insurance Partners		Westlake.....	OH...	Paydown.....	03/31/2012	12/01/2013	341,794	0	0	0	0	0	0	341,794	341,794	0	0	0	114,228
000000 00 0	Keller Stonebraker Ins.....		Hagerstown.....	MD...	Paydown.....	03/31/2012	12/01/2013	740,748	0	0	0	0	0	0	740,748	740,748	0	0	0	282,877
000000 00 0	Mowery Ins.....		Knoxville.....	TN...	Paydown.....	03/31/2012	12/01/2013	191,511	0	0	0	0	0	0	191,511	191,511	0	0	0	20,806
000000 00 0	Pillar Mgmt Group.....		Indianapolis.....	IN....	Paydown.....	03/31/2012	12/01/2013	80,457	0	0	0	0	0	0	80,457	80,457	0	0	0	12,030
000000 00 0	The Jim Lively Insurance, Inc.		Oakhill.....	WV...	Paydown.....	03/31/2012	12/01/2013	139,801	0	0	0	0	0	0	139,801	139,801	0	0	0	69,702
000000 00 0	The Partners.....		Binghamton.....	NY...	Paydown.....	09/01/2012	12/01/2013	49,029	0	0	0	0	0	0	49,029	49,029	0	0	0	39,538
000000 00 0	Valenti Trobec Chandler, Inc.		Troy.....	MI....	Paydown.....	03/31/2012	12/01/2013	1,451,403	0	0	0	0	0	0	1,451,403	1,451,403	0	0	0	519,382
000000 00 0	Patriot Insurance Corp.....		Kokmo.....	IN....	Paydown.....	03/31/2012	12/01/2013	11	0	0	0	0	0	0	11	11	0	0	0	(11)
2599999. Total - Collateral Loans - Unaffiliated.....								6,546,062	0	0	0	0	0	0	6,546,062	6,546,062	0	0	0	2,409,518
Non-Collateral Loans - Unaffiliated																				
000000 00 0	Broadstreet Capital Partners.....		Columbus.....	OH...	Paydown.....	09/27/2013	12/01/2013	0	0	0	0	0	0	0	93,861	93,861	0	0	0	84,466
2799999. Total - Non-Collateral Loans - Unaffiliated.....								0	0	0	0	0	0	0	93,861	93,861	0	0	0	84,466
Any Other Class of Assets - Unaffiliated																				
000000 00 0	Fidelity Group.....		Boston.....	MA...	.....	12/31/2001	12/01/2013	263,380	0	0	0	0	0	0	263,380	263,380	0	0	0	0
4299999. Total - Any Other Class of Assets - Unaffiliated.....								263,380	0	0	0	0	0	0	263,380	263,380	0	0	0	0
4499999. Subtotal - Unaffiliated.....								7,652,444	940,959	0	0	0	940,959	0	8,687,261	7,902,295	0	(784,966)	(784,966)	2,633,984
4699999. Totals.....								7,652,444	940,959	0	0	0	940,959	0	8,687,261	7,902,295	0	(784,966)	(784,966)	2,633,984

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR			NAIC Designation	Actual Cost												Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3133EA	4V	7	FEDERAL FARM CREDIT BANK			1	4,995,000	89.180	4,459,000	5,000,000	4,995,240	0	298	0	0	2.800	2.809	AO	26,833	140,000	10/22/2012	10/22/2026
3133EA	7H	5	FEDERAL FARM CREDIT BANK			1	4,996,250	96.709	4,835,450	5,000,000	4,996,918	0	607	0	0	1.240	1.253	MN	8,267	62,000	11/05/2012	11/13/2018
3133EC	QX	5	FEDERAL FARM CREDIT BANK			1	1,992,500	82.214	1,644,280	2,000,000	1,992,611	0	111	0	0	3.500	3.526	JD	5,444	35,000	05/29/2013	06/03/2033
3134G3	RJ	1	FEDERAL HOME LOAN MTG CORP.	C		1	3,000,000	97.711	2,931,330	3,000,000	3,000,000	0	0	0	0	2.000	2.000	MS	18,000	60,000	02/22/2012	09/13/2019
3134G4	6N	3	FEDERAL HOME LOAN MTG CORP.			1	1,985,000	89.050	1,781,000	2,000,000	1,985,408	0	408	0	0	3.200	3.264	JD	3,200	32,000	05/29/2013	06/13/2028
3134G4	NY	0	FEDERAL HOME LOAN MTG CORP.			1	6,700,000	98.670	6,610,890	6,700,000	6,699,986	0	(14)	0	0	2.500	2.508	JD	5,118	0	12/03/2013	12/20/2023
3136G0	6X	4	FEDERAL NATIONAL MTG ASSN.			1	3,998,000	98.827	3,953,080	4,000,000	3,998,425	0	398	0	0	0.500	0.510	MN	1,833	20,000	12/04/2012	11/28/2017
3136G1	NG	0	FEDERAL NATIONAL MTG ASSN.			1	1,990,000	90.985	1,819,700	2,000,000	1,990,167	0	167	0	0	3.500	3.535	JD	2,139	35,000	05/29/2013	06/20/2033
349288	BB	5	FORT WAYNE IN REDEV AUTH HARRISON SQUARE	C		1	2,051,340	105.664	2,113,280	2,000,000	2,019,743	0	(5,849)	0	0	5.000	4.651	FA	41,667	100,000	11/19/2007	08/01/2026
396066	ED	0	GREENVILLE CNTY SC SCH DSTINST REF BLDG	C		1	2,088,400	109.168	2,183,360	2,000,000	2,028,376	0	(8,940)	0	0	5.000	4.474	JD	8,333	100,000	04/03/2006	12/01/2025
45188R	U3	1	ILLINOIS DEV FIN AUTH REVOLVING FD			1	3,319,710	100.104	3,003,120	3,000,000	3,000,000	0	0	0	0	5.500	4.069	MS	55,000	165,000	09/09/2003	09/01/2015
452226	6F	5	ILLINOIS ST REV ILLINOIS ST SALES TAX RE	C		1	2,131,440	106.884	2,137,680	2,000,000	2,026,269	0	(17,204)	0	0	5.000	4.060	JD	4,444	100,000	02/15/2007	06/15/2030
45528S	PU	4	INDIANAPOLIS IN LOC PUB IMPT STORMWATER	C		1	4,092,312	109.186	4,241,876	3,885,000	3,935,020	0	(23,454)	0	0	5.000	4.321	JJ	97,125	194,250	04/03/2006	01/01/2024
462466	CX	9	IOWA ST FIN AUTH IOWA HEALTH SYSTEM			1	562,425	105.095	525,475	500,000	550,619	0	(7,322)	0	0	5.250	3.403	FA	9,917	26,250	05/09/2012	02/15/2029
462466	CX	9	IOWA ST FIN AUTH IOWA HEALTH SYSTEM	C		1	2,812,125	105.095	2,627,375	2,500,000	2,753,093	0	(36,610)	0	0	5.250	3.403	FA	49,583	131,250	05/09/2012	02/15/2029
66285W	KW	5	NORTH TX TOLLWAY AUTH REV FIRST TIER REF			1	4,755,114	104.284	4,379,928	4,200,000	4,676,584	0	(51,105)	0	0	5.000	3.370	JJ	105,000	221,083	06/05/2012	01/01/2027
70869P	FM	4	PA ST ECON DEV AUTH REV			1	1,287,462	107.645	1,184,095	1,100,000	1,246,248	0	(24,741)	0	0	5.101	2.480	JD	2,494	56,111	04/23/2012	06/15/2019
86932U	AT	2	SUSTAINABLE ENERGY UTILITY INC			1	4,196,774	105.214	3,829,790	3,640,000	4,110,650	0	(53,321)	0	0	5.000	3.100	MS	53,589	182,000	05/09/2012	09/15/2030
88675A	AQ	9	OREGON TIGARD WTR SYS REV			1	2,934,950	106.752	2,668,800	2,500,000	2,874,000	0	(37,590)	0	0	5.000	3.009	FA	52,083	156,250	05/07/2012	08/01/2030
88675A	AS	5	OREGON TIGARD WTR SYS REV			1	1,740,000	105.638	1,584,570	1,500,000	1,706,608	0	(20,612)	0	0	5.000	3.155	FA	31,250	93,750	05/07/2012	08/01/2032
924166	EC	1	VERMONT ST EDUC & HLTH BLDG RV MIDDLEBUR			1	1,501,542	107.221	1,367,068	1,275,000	1,470,507	0	(19,060)	0	0	5.000	3.010	MN	10,625	63,750	05/04/2012	11/01/2032
946303	QQ	0	WAYNE MI ST UNIV REVENUES REF GEN			1	3,355,860	101.592	3,047,760	3,000,000	3,320,146	0	(35,714)	0	0	5.000	2.650	MN	19,167	75,000	05/28/2013	11/15/2035
977092	PN	9	WISCONSIN ST REV CLEAN WTR REV			1	2,114,220	110.970	2,219,400	2,000,000	2,031,797	0	(12,259)	0	0	5.000	4.299	JD	8,333	100,000	03/27/2006	06/01/2027
U.S. Special Revenue & Assessment Obligations - Issuer Obligations							105,059,164	XXX	98,173,167	99,975,000	103,514,636	0	(543,763)	0	0	XXX	XXX	XXX	967,174	3,324,819	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																						
222102	AA	3	COULEE MEDICAL FOUNDATION TAXABLE REV BA			2	7,000	108.912	7,624	7,000	7,000	0	0	0	0	6.500	6.589	MON	14	456	12/27/2010	04/20/2036
222102	AA	3	COULEE MEDICAL FOUNDATION TAXABLE REV BA	C		2	4,640,000	108.912	5,053,517	4,640,000	4,640,000	0	0	0	0	6.500	6.589	MON	9,215	301,947	12/27/2010	04/20/2036
3128LX	BJ	8	FHLMC POOL# G01841	C		2	2,588,183	109.583	2,568,895	2,344,236	2,581,535	0	(167)	0	0	5.500	1.739	MON	10,744	128,933	04/23/2012	06/01/2035
3128MJ	RJ	1	FHLMC POOL# G08488	C		2	3,727,260	99.335	3,547,268	3,571,027	3,722,476	0	(1,842)	0	0	3.500	2.949	MON	10,416	124,986	04/23/2012	04/01/2042
3128P7	JV	6	FHLMC POOL# C91176			2	443,586	109.240	465,866	426,461	442,248	0	(369)	0	0	5.500	3.909	MON	1,955	23,455	05/13/2009	05/01/2028
3128P7	RH	8	FHLMC POOL# C91388			2	7,648,194	101.917	7,411,490	7,272,090	7,623,801	0	(15,418)	0	0	3.500	2.706	MON	21,210	254,523	03/07/2012	02/01/2032
3128P7	SA	2	FHLMC POOL# C91413			2	3,445,043	101.921	3,338,551	3,275,632	3,433,256	0	(6,344)	0	0	3.500	2.705	MON	9,554	114,647	02/01/2012	12/01/2031
3128PX	3Y	0	FHLMC POOL# J18015			2	3,654,743	104.388	3,617,280	3,465,237	3,640,538	0	(7,177)	0	0	3.500	2.250	MON	10,107	121,283	03/22/2012	02/01/2027
31292L	G3	3	FHLMC POOL# C03818	C		2	4,329,991	99.388	4,113,244	4,138,582	4,320,810	0	(5,544)	0	0	3.500	3.149	MON	12,071	144,850	04/23/2012	04/01/2042
3132GR	L5	8	FHLMC POOL #Q06348			2	4,510,309	99.388	4,307,717	4,334,231	4,504,191	0	(2,677)	0	0	3.500	2.985	MON	12,642	151,698	02/08/2012	02/01/2042
3132GS	DB	2	FHLMC POOL# Q06998	C		2	4,449,022	99.335	4,224,058	4,252,351	4,442,893	0	(3,369)	0	0	3.500	2.926	MON	12,403	148,832	04/23/2012	03/01/2042
31360K	DW	1	FNMA POOL# 08217			2	364	101.550	352	346	349	0	(1)	0	0	11.000	9.462	MON	3	38	07/01/2001	12/01/2015
3136AC	U5	8	FNMA			2	4,084,909	102.346	4,017,529	3,925,438	4,083,243	0	(1,666)	0	0	3.500	2.814	MON	11,449	0	12/02/2013	08/25/2042
31377Q	XL	1	FNMA POOL# 384183			2	1,268,686	107.642	1,303,712	1,211,156	1,249,223	0	(1,894)	0	0	7.000	6.592	MON	7,065	84,781	10/11/2001	09/01/2031
31377U	KR	3	FNMA POOL# 387404			2	1,136,634	109.055	1,186,175	1,087,688	1,125,476	0	(1,507)	0	0	5.930	5.550	MON	5,375	64,500	11/17/2005	05/01/2035
3137A6	W4	0	FHLMC FHR 3808 P			2	3,911,203	105.080	3,835,403	3,650,000	3,907,448	0	(3,755)	0	0	4.000	2.554	MON	12,167	0	11/26/2013	11/15/2038
31381K	MP	1	FNMA POOL# 463066			2	1,171,534	105.291	1,159,590	1,101,325	1,151,623	0	(4,638)	0	0	5.850	4.899	MON	5,369	65,322	07/01/2009	08/01/2024

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5																		
		Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description											Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31381Q YH 3	FNMA POOL# 467912.....		.....	..	.....2	1	4,841,676	108.166	5,166,005	4,776,006	4,821,726	0	(7,540)	0	0	4.350	4.033	MON...	17,313	210,642	03/29/2011	05/01/2021
31381R BN 3	FNMA POOL# 468145.....		.....	..	.....2	1	3,403,890	107.610	3,617,708	3,361,866	3,391,270	0	(4,886)	0	0	4.310	4.020	MON...	12,075	146,894	04/29/2011	06/01/2021
31381T VG 2	FNMA POOL# 470515.....		.....	..	.....2	1	1,964,457	100.664	1,891,206	1,878,739	1,948,456	0	(8,772)	0	0	3.250	2.285	MON...	5,088	61,903	03/13/2012	02/01/2022
31381U D2 0	FNMA POOL# 470921.....		C.....	..	2	1	4,599,181	97.309	4,425,641	4,548,016	4,589,620	0	(5,734)	0	0	2.725	2.467	MON...	10,328	125,631	03/05/2012	04/01/2022
31381U D2 0	FNMA POOL# 470921.....		.....	..	.....2	1	308,964	97.309	297,306	305,527	308,321	0	(385)	0	0	2.725	2.467	MON...	694	8,440	03/05/2012	04/01/2022
31381U RV 1	FNMA POOL# 471300.....		.....	..	.....2	1	5,279,033	99.612	5,206,492	5,226,766	5,268,065	0	(7,172)	0	0	2.750	2.472	MON...	11,978	145,709	04/13/2012	10/01/2020
3138EL DB 6	FNMA POOL #AL3697.....		C.....	..	2	1	2,903,867	108.897	2,868,836	2,634,438	2,902,554	0	(1,313)	0	0	5.000	1.670	MON...	10,977	76,838	05/24/2013	12/01/2037
3138EL E5 8	FNMA POOL# AL3755.....		.....	..	.....2	1	6,989,190	104.365	6,857,108	6,570,331	6,986,105	0	(3,085)	0	0	5.231	4.155	MON...	28,641	0	11/26/2013	02/01/2038
31402J W6 0	FNMA POOL #730669.....		C.....	..	2	1	81,759	110.314	81,529	73,906	81,682	0	(77)	0	0	5.000	2.227	MON...	308	1,848	06/26/2013	08/01/2033
31404P BV 2	FNMA POOL# 774152.....		.....	..	.....2	1	10,224	100.151	10,002	9,987	10,074	0	(44)	0	0	6.000	1.179	MON...	50	599	10/23/2008	08/01/2014
31405G DJ 6	FNMA POOL# 788605.....		.....	..	.....2	1	252,408	110.843	271,135	244,611	251,709	0	161	0	0	6.000	0.055	MON...	1,223	14,677	07/12/2004	07/01/2034
31407A C4 1	FNMA POOL #824591.....		C.....	..	2	1	101,955	108.548	101,854	93,833	101,886	0	(70)	0	0	5.000	2.817	MON...	391	0	06/26/2013	05/01/2035
31407S A2 8	FNMA POOL #838925.....		C.....	..	2	1	83,676	108.497	83,433	76,899	83,631	0	(46)	0	0	5.000	1.772	MON...	320	1,923	06/26/2013	08/01/2035
31408F GW 3	FNMA POOL # 849913.....		C.....	..	2	1	2,229,183	108.732	2,224,977	2,046,296	2,226,313	0	(2,870)	0	0	5.000	2.888	MON...	8,526	34,105	07/24/2013	09/01/2035
31413X PF 4	FNMA POOL# 958622.....		.....	..	.....2	1	1,897,330	108.876	1,987,484	1,825,453	1,862,073	0	(7,797)	0	0	6.250	5.369	MON...	9,508	93,836	04/27/2009	04/01/2019
31413X PS 6	FNMA POOL# 958633.....		.....	..	.....2	1	1,720,617	111.110	1,861,741	1,675,586	1,698,403	0	(4,959)	0	0	4.900	4.297	MON...	6,842	83,240	04/01/2009	05/01/2019
31417Y 7H 4	FNMA POOL# MA0895.....		.....	..	.....2	1	2,847,852	101.820	2,780,212	2,730,525	2,841,919	0	(4,526)	0	0	3.500	2.627	MON...	7,964	95,569	01/24/2012	11/01/2031
31418A BT 4	FNMA POOL# MA0949.....		.....	..	.....2	1	2,787,288	101.825	2,710,277	2,661,689	2,779,901	0	(3,866)	0	0	3.500	2.659	MON...	7,763	93,159	03/01/2012	01/01/2032
31418A CN 6	FNMA POOL# MA0976.....		.....	..	.....2	1	4,240,682	101.826	4,114,933	4,041,150	4,227,389	0	(8,758)	0	0	3.500	2.733	MON...	11,787	141,440	02/17/2012	02/01/2032
2699999 U.S. Special Revenue - Residential Mortgage-Backed Securities.....							97,559,893	XXX.....	96,716,150	93,484,424	97,257,207	0	(128,107)	0	0	XXX.....	XXX.....	XXX.....	303,535	3,069,050	XXX.....	XXX.....
3199999 Total - U.S. Special Revenue & Special Assessment Obligations.....							202,619,057	XXX.....	194,889,317	193,459,424	200,771,843	0	(671,870)	0	0	XXX.....	XXX.....	XXX.....	1,270,709	6,393,869	XXX.....	XXX.....

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

084664 BE 0	BERKSHIRE HATHAWAY FIN.....		.....	..		..1FE	1,510,657	115.010	1,725,150	1,500,000	1,505,921	0	(1,194)	0	0	5.400	5.296	MN.....	10,350	81,000	08/25/2009	05/15/2018
10138M AG 0	BOTTLING GROUP.....		.....	..		..1FE	1,058,500	110.436	1,104,360	1,000,000	1,021,166	0	(8,780)	0	0	5.500	4.497	AO.....	13,750	55,000	05/20/2009	04/01/2016
10138M AK 1	BOTTLING GROUP.....		.....	..		..1FE	1,009,720	112.740	1,127,400	1,000,000	1,005,675	0	(972)	0	0	5.125	4.996	JJ.....	23,632	51,250	06/03/2009	01/15/2019
17275R AK 8	CISCO SYSTEMS INC.....		C.....	..		..1FE	3,021,000	106.032	3,180,960	3,000,000	3,011,649	0	(3,439)	0	0	3.150	3.021	MS.....	28,088	94,500	03/21/2011	03/14/2017
172967 EV 9	CITIGROUP INC.....		C.....	..		..1FE	6,203,500	128.611	6,430,550	5,000,000	5,950,585	0	(152,698)	0	0	8.500	4.489	MN.....	46,042	425,000	04/23/2012	05/22/2019
18683K AA 9	CLIFFS NATURAL RESOURCES INC.....		.....	..		..2FE	2,817,675	106.085	2,652,125	2,500,000	2,758,991	0	(36,125)	0	0	5.900	3.997	MS.....	43,431	147,500	05/04/2012	03/15/2020
191216 AK 6	COCA-COLA COMPANY.....		.....	..		..1FE	1,443,203	113.690	1,506,393	1,325,000	1,385,903	0	(14,266)	0	0	5.350	4.054	MN.....	9,058	70,888	09/15/2009	11/15/2017
191216 AM 2	COCA-COLA COMPANY.....		C.....	..		..1FE	2,042,500	112.804	2,256,080	2,000,000	2,024,848	0	(4,158)	0	0	4.875	4.602	MS.....	28,708	97,500	05/19/2009	03/15/2019
22546Q AC 1	CREDIT SUISSE.....		C.....	..		..1FE	5,578,650	112.774	5,638,700	5,000,000	5,458,039	0	(72,654)	0	0	5.300	3.489	FA.....	101,583	265,000	04/23/2012	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates			
				3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22	
	CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR			NAIC Designation	Actual Cost			Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
68402L	AC	8	ORACLE CORP.....	.....	..	.....	..1FE	1,079,900	109.304	1,093,040	1,000,000	1,027,690	0	(12,827)	0	0	5.250	3.824	JJ.....	24,208	52,500	08/26/2009	01/15/2016	
695114	CH	9	PACIFICORP.....	C.....	..	.....	..1FE	6,180,300	114.996	5,749,800	5,000,000	5,961,704	0	(204,533)	0	0	5.650	1.275	JJ.....	130,264	282,500	12/03/2012	07/15/2018	
713448	BJ	6	PEPSICO INC.....	C.....	..	.....	..1FE	4,934,949	125.618	4,647,866	3,700,000	4,759,200	0	(175,749)	0	0	7.900	1.704	MN.....	48,717	292,300	02/25/2013	11/01/2018	
742718	DN	6	PROCTER & GAMBLE CO.....	C.....	..	.....	..1FE	1,012,500	112.439	1,124,390	1,000,000	1,007,289	0	(1,246)	0	0	4.700	4.538	FA.....	17,756	47,000	06/16/2009	02/15/2019	
87612E	AZ	9	TARGET CORP.....	C.....	..	.....	..1FE	4,040,920	95.927	3,837,080	4,000,000	4,034,052	0	(3,734)	0	0	2.900	2.781	JJ.....	53,489	116,000	02/14/2012	01/15/2022	
891027	AQ	7	TORCHMARK CORP.....	.....	..	.....	..2FE	5,059,350	97.068	4,853,400	5,000,000	5,052,762	0	(5,090)	0	0	3.800	3.657	MS.....	55,944	185,250	09/20/2012	09/15/2022	
89233P	6S	0	TOYOTA MOTOR CREDIT CORP.....	.....	..	.....	..1FE	2,505,175	98.240	2,456,000	2,500,000	2,503,926	0	(1,017)	0	0	1.250	1.207	AO.....	7,465	31,250	10/09/2012	10/05/2017	
904000	AA	4	ULTRAMAR DIAMOND SHAMRCK.....	.....	..	.....	..2FE	4,852,440	114.084	4,563,360	4,000,000	4,608,327	0	(149,752)	0	0	7.200	2.928	AO.....	60,800	288,000	05/04/2012	10/15/2017	
931142	BY	8	WAL MART STORES.....	.....	..	.....	..1FE	1,076,640	106.129	1,061,290	1,000,000	1,021,003	0	(13,481)	0	0	4.500	3.057	JJ.....	22,500	45,000	08/25/2009	07/01/2015	
931142	CJ	0	WAL MART STORES.....	C.....	..	.....	..1FE	2,172,140	115.983	2,319,660	2,000,000	2,090,601	0	(19,571)	0	0	5.800	4.580	FA.....	43,822	116,000	06/25/2009	02/15/2018	
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....								95,648,874	XXX.....	97,673,794	87,025,000	93,696,943	0	(1,227,660)	0	0	XXX.....	XXX.....	XXX.....	1,386,668	4,659,251	XXX.....	XXX.....
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....								95,648,874	XXX.....	97,673,794	87,025,000	93,696,943	0	(1,227,660)	0	0	XXX.....	XXX.....	XXX.....	1,386,668	4,659,251	XXX.....	XXX.....
Totals																								
7799999.	Total - Issuer Obligations.....								294,796,075	XXX.....	286,601,772	272,837,582	290,888,139	177,045	(2,528,090)	0	0	XXX.....	XXX.....	XXX.....	3,037,352	9,994,931	XXX.....	XXX.....
7899999.	Total - Residential Mortgage-Backed Securities.....								133,032,301	XXX.....	131,775,571	127,569,299	132,701,849	0	(143,678)	0	0	XXX.....	XXX.....	XXX.....	432,479	4,037,997	XXX.....	XXX.....
7999999.	Total - Commercial Mortgage-Backed Securities.....								5,243,750	XXX.....	4,634,550	5,000,000	5,236,119	0	(4,724)	0	0	XXX.....	XXX.....	XXX.....	14,375	172,500	XXX.....	XXX.....
8399999.	Grand Total - Bonds.....								433,072,126	XXX.....	423,011,893	405,406,881	428,826,107	177,045	(2,676,492)	0	0	XXX.....	XXX.....	XXX.....	3,484,206	14,205,428	XXX.....	XXX.....

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig- nation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1		2		Codes		5		6		Fair Value		9		Dividends			Change in Book/Adjusted Carrying Value				17		18	
				3	4					7	8			10	11	12	13	14	15	16				
CUSIP Identification			Description	Code	Number of Shares	Book/ Adjusted Carrying Value																		
369604	10	3	GENERAL ELECTRIC CORP.....		35,000.000	981,050	28.030	981,050	709,515	7,700	21,850	0	206,100	0	206,100	0	L.....	02/27/2013						
37364X	10	9	GEOSPACE TECHNOLOGIES CORP.....		3,189.000	301,794	94.636	301,794	220,296	0	0	0	76,666	38,820	37,846	0	L.....	06/27/2013						
37518B	10	2	GIGAMON.....		9,359.000	262,801	28.080	262,801	262,801	0	0	0	0	73,536	(73,536)	0	L.....	10/31/2013						
379577	20	8	GLOBUS MEDICAL INC.....		19,033.000	384,086	20.180	384,086	292,887	0	0	0	91,199	0	91,199	0	L.....	10/16/2013						
421906	10	8	HEALTHCARE SERVICES GROUP.....		12,558.000	356,270	28.370	356,270	219,702	0	8,445	0	64,548	0	64,548	0	L.....	08/24/2012						
42210P	10	2	HEADWATERS INC.....		15,071.000	147,545	9.790	147,545	133,228	0	0	0	14,317	27,244	(12,927)	0	L.....	05/03/2013						
422245	10	0	HEALTHWAYS INC.....		13,789.000	211,661	15.350	211,661	211,661	0	0	0	0	27,438	(27,438)	0	L.....	10/03/2013						
422368	10	0	HEARTWARE INTERNATIONAL.....		2,455.000	230,529	93.902	230,529	182,605	0	0	0	47,925	36,958	10,967	0	L.....	11/07/2013						
428567	10	1	HIBBETT SPORTS INC.....		1,856.000	124,634	67.152	124,634	97,542	0	0	0	27,092	0	27,092	0	L.....	09/04/2013						
436893	20	0	HOME BANCSHARES INC.....		10,085.000	376,675	37.350	376,675	143,186	0	2,843	0	208,905	0	208,905	0	L.....	06/13/2013						
43739Q	10	0	HOMEAWAY INC.....		3,105.000	126,932	40.880	126,932	86,816	0	0	0	40,117	10,510	29,607	0	U.....	05/03/2013						
438516	10	6	HONEYWELL INTL INC.....		4,000.000	365,480	91.370	365,480	226,670	0	6,720	0	111,600	0	111,600	0	L.....	03/23/2011						
450828	10	8	IBERIABANK CORP.....		4,306.000	270,632	62.850	270,632	197,215	1,464	5,856	0	59,121	0	59,121	0	L.....	09/27/2012						
45672H	10	4	INFOBLOX INC.....		4,809.000	158,793	33.020	158,793	91,336	0	0	0	67,457	0	67,457	0	L.....	02/05/2013						
45773Y	10	5	INNERWORKINGS INC.....		21,567.000	168,007	7.790	168,007	168,007	0	0	0	(8,527)	100,443	(108,970)	0	L.....	06/12/2013						
458140	10	0	INTEL CORP.....		25,000.000	648,875	25.955	648,875	581,536	0	20,813	0	129,451	0	129,451	0	U.....	03/04/2013						
459200	10	1	IBM CORPORATION.....		1,500.000	281,355	187.570	281,355	184,817	0	5,550	0	(5,970)	0	(5,970)	0	L.....	10/21/2009						
46625H	10	0	JP MORGAN CHASE & CO.....		15,000.000	877,200	58.480	877,200	625,657	0	18,900	0	192,009	0	192,009	0	L.....	03/04/2013						
466367	10	9	JACK IN THE BOX INC.....		6,010.000	300,620	50.020	300,620	193,788	0	0	0	106,832	0	106,832	0	L.....	06/18/2013						
48123V	10	2	J2 GLOBAL INC.....		10,596.000	529,906	50.010	529,906	281,405	0	10,331	0	205,880	0	205,880	0	L.....	08/24/2012						
483007	70	4	KAISER ALUMINUM CORP.....		2,775.000	194,916	70.240	194,916	174,964	0	2,199	0	14,318	0	14,318	0	L.....	10/02/2013						
500255	10	4	KOHL'S CORP.....		12,500.000	709,375	56.750	709,375	548,007	0	17,500	0	172,125	0	172,125	0	L.....	12/03/2012						
500643	20	0	KORN/FERRY INTL.....		9,710.000	253,625	26.120	253,625	161,002	0	0	0	76,005	0	76,005	0	L.....	10/02/2013						
55608B	10	5	MACQUARIE INFRASTRUCTURE CO.....		5,126.000	279,008	54.430	279,008	253,603	0	12,495	0	21,432	0	21,432	0	L.....	05/03/2013						
55616P	10	4	MACYS INC.....		10,000.000	534,000	53.400	534,000	461,390	2,500	0	0	72,610	0	72,610	0	L.....	10/29/2013						
556269	10	8	STEVEN MADDEN LTD.....		6,257.000	228,944	36.590	228,944	143,613	0	0	0	51,118	0	51,118	0	L.....	10/31/2013						
565849	10	6	MARATHON OIL CORP.....		10,000.000	353,000	35.300	353,000	302,534	0	7,200	0	46,400	0	46,400	0	L.....	06/27/2012						
56585A	10	2	MARATHON PETROLEUM CORP.....		12,500.000	1,146,625	91.730	1,146,625	468,392	0	19,250	0	359,125	0	359,125	0	L.....	05/22/2012						
576485	20	5	MATADOR RESOURCES CO.....		7,731.000	144,106	18.640	144,106	144,106	0	0	0	0	3,211	(3,211)	0	L.....	12/20/2013						
580135	10	1	MCDONALDS CORP.....		4,000.000	388,120	97.030	388,120	265,877	0	12,480	0	35,280	0	35,280	0	L.....	06/12/2012						
58502B	10	6	MEDNAX INC.....		7,376.000	393,731	53.380	393,731	221,405	0	0	0	100,461	0	100,461	0	L.....	12/26/2013						
61022P	10	0	MONOTYPE IMAGING HOLDINGS INC.....		11,496.000	366,263	31.860	366,263	158,261	690	2,529	0	182,556	0	182,556	0	L.....	09/05/2012						
610236	10	1	MONRO MUFFLER BRAKE.....		3,918.000	220,818	56.360	220,818	128,128	0	1,293	0	83,806	0	83,806	0	L.....	11/29/2012						
651718	50	4	NEWPARK RESOURCES INC.....		6,238.000	76,665	12.290	76,665	74,117	0	0	0	2,548	0	2,548	0	L.....	09/16/2013						
655844	10	8	NORFOLK SOUTHERN CORP.....		7,500.000	696,225	92.830	696,225	459,727	0	15,300	0	232,425	0	232,425	0	L.....	03/22/2012						
67072V	10	3	NXSTAGE MEDICAL INC.....		26,116.000	261,160	10.000	261,160	261,160	0	0	0	0	31,269	(31,269)	0	L.....	11/11/2013						
671044	10	5	OSI SYSTEMS INC DELAWARE.....		5,058.000	268,630	53.110	268,630	268,630	0	0	0	0	58,143	(58,143)	0	L.....	10/03/2013						
674215	10	8	OASIS PETROLEUM INC.....		4,779.000	224,470	46.970	224,470	117,693	0	0	0	72,497	0	72,497	0	L.....	08/24/2012						
675232	10	2	OCEANEERING INTL INC.....		914.000	72,096	78.880	72,096	41,107	0	768	0	22,932	0	22,932	0	L.....	08/24/2012						
679580	10	0	OLD DOMINION FREIGHT LINE INC.....		3,737.000	198,136	53.020	198,136	129,237	0	0	0	54,348	0	54,348	0	L.....	10/02/2013						

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
						F o r e i g n		Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
CUSIP Identification			Description		Code	n	Number of Shares													
68213N	10	9	OMNICELL INC.....		.....	.....	6,150,000	157,010	25.530	157,010	126,370	0	0	0	30,640	0	30,640	0	L.....	12/09/2013
691497	30	9	OXFORD INDUSTRIES INC.....		.....	.....	2,134,000	172,150	80.670	172,150	132,789	0	641	0	39,361	0	39,361	0	L.....	10/04/2013
69351T	10	6	PPL CORP.....		.....	.....	20,000,000	601,800	30.090	601,800	568,716	7,350	29,250	0	29,200	0	29,200	0	L.....	09/26/2012
713448	10	8	PEPSICO INC.....		.....	.....	7,500,000	622,050	82.940	622,050	468,362	4,256	16,575	0	108,825	0	108,825	0	L.....	06/21/2012
742718	10	9	PROCTER & GAMBLE CO.....		.....	.....	7,500,000	610,575	81.410	610,575	484,820	0	16,344	0	80,491	0	80,491	0	L.....	03/04/2013
74733T	10	5	QLIK TECHNOLOGIES INC.....		.....	.....	10,132,000	269,815	26.630	269,815	220,367	0	0	0	39,075	0	39,075	0	L.....	10/25/2013
747525	10	3	QUALCOMM INC.....		.....	.....	20,000,000	1,485,000	74.250	1,485,000	1,152,335	0	26,000	0	244,600	0	244,600	0	L.....	12/05/2012
761283	10	0	RESTORATION HARDWARE HLDGS.....		.....	.....	1,866,000	125,582	67.300	125,582	119,344	0	0	0	6,237	0	6,237	0	L.....	10/18/2013
76169B	10	2	REXNORD CORP.....		.....	.....	4,190,000	113,172	27.010	113,172	87,157	0	0	0	26,015	0	26,015	0	L.....	10/16/2013
78462F	10	3	S&P 500 SPDR.....		.....	.....	26,350,000	4,866,582	184.690	4,866,582	3,606,202	0	88,016	0	1,102,738	0	1,102,738	0	L.....	02/05/2013
81369Y	30	8	FINANCIAL SELECT SECTOR SPDR CONSUMER ST.....		.....	.....	15,000,000	644,700	42.980	644,700	641,879	0	4,832	0	2,822	0	2,822	0	L.....	10/29/2013
81369Y	40	7	FINANCIAL SELECT SECTOR SPDR CONSUMER DI.....		.....	.....	15,000,000	1,002,450	66.830	1,002,450	948,651	0	3,923	0	53,799	0	53,799	0	L.....	10/29/2013
82568P	30	4	SHUTTERFLY INC.....		.....	.....	6,322,000	321,979	50.930	321,979	174,759	0	0	0	123,174	0	123,174	0	L.....	11/08/2013
825690	10	0	SHUTTERSTOCK.....		.....	.....	1,650,000	137,990	83.630	137,990	96,481	0	0	0	41,508	0	41,508	0	L.....	09/19/2013
826919	10	2	SILICON LABS INC.....		.....	.....	6,833,000	295,937	43.310	295,937	239,252	0	0	0	10,250	0	10,250	0	L.....	08/24/2012
830566	10	5	SKECHERS USA INC.....		.....	.....	10,314,000	341,703	33.130	341,703	191,504	0	0	0	150,199	0	150,199	0	L.....	02/07/2013
835451	10	5	SONIC CORP.....		.....	.....	15,956,000	322,152	20.190	322,152	253,095	0	0	0	69,057	0	69,057	0	L.....	09/04/2013
85172J	10	1	SPRINGLEAF HLDGS.....		.....	.....	9,786,000	247,390	25.280	247,390	190,943	0	0	0	56,447	0	56,447	0	L.....	10/25/2013
87157B	10	3	SYNCHRONOSS TECHNOLOGIES INC.....		.....	.....	9,817,000	305,014	31.070	305,014	236,443	0	0	0	68,572	0	68,572	0	L.....	07/17/2013
87582Y	10	8	TANGOE INC.....		.....	.....	12,517,000	225,431	18.010	225,431	165,980	0	0	0	59,451	0	59,451	0	L.....	10/31/2013
87612E	10	6	TARGET CORP.....		.....	.....	10,000,000	632,700	63.270	632,700	564,735	0	15,800	0	41,000	0	41,000	0	L.....	08/24/2012
885175	30	7	THORATEC CORP.....		.....	.....	6,660,000	243,756	36.600	243,756	211,773	0	0	0	(447)	4,669	(5,116)	0	L.....	08/05/2013
896215	20	9	TRIMAS CORP.....		.....	.....	4,089,000	163,110	39.890	163,110	161,129	0	0	0	1,982	0	1,982	0	L.....	10/28/2013
904214	10	3	UMPQUA HOLDINGS CORP.....		.....	.....	15,017,000	287,425	19.140	287,425	168,167	2,253	6,203	0	101,795	0	101,795	0	L.....	09/13/2013
904311	10	7	UNDER ARMOUR INC.....		.....	.....	3,832,000	334,534	87.300	334,534	157,181	0	0	0	148,567	0	148,567	0	L.....	08/24/2012
907818	10	8	UNION PACIFIC CORP.....		.....	.....	6,500,000	1,092,000	168.000	1,092,000	721,638	5,135	18,590	0	274,820	0	274,820	0	L.....	10/19/2012
911312	10	6	UNITED PARCEL SERVICE.....		.....	.....	5,000,000	525,400	105.080	525,400	401,738	0	12,400	0	156,750	0	156,750	0	L.....	03/22/2012
913017	10	9	UNITED TECHNOLOGIES CORP.....		.....	.....	5,500,000	625,900	113.800	625,900	447,196	0	12,073	0	174,845	0	174,845	0	L.....	12/05/2012
92342Y	10	9	VERIFONE SYSTEMS INC.....		.....	.....	7,674,000	205,817	26.820	205,817	184,001	0	0	0	21,816	0	21,816	0	L.....	11/27/2013
92343V	10	4	VERIZON COMMUNICATIONS.....		.....	.....	12,000,000	589,680	49.140	589,680	414,130	0	24,900	0	70,440	0	70,440	0	L.....	06/07/2012
928645	10	0	VOLCANO CORP.....		.....	.....	10,327,000	225,645	21.850	225,645	188,767	0	0	0	36,878	48,775	(11,897)	0	L.....	07/16/2013
942749	10	2	WATTS WATER TECHNOLOGIES.....		.....	.....	3,206,000	198,355	61.870	198,355	146,089	0	1,603	0	52,266	0	52,266	0	L.....	02/04/2013
94733A	10	4	WEB.COM GROUP INC.....		.....	.....	18,853,000	599,337	31.790	599,337	285,586	0	0	0	313,751	0	313,751	0	L.....	04/18/2013
94946T	10	6	WELLCARE HEALTH PLANS.....		.....	.....	3,934,000	277,032	70.420	277,032	217,301	0	0	0	59,732	0	59,732	0	L.....	09/13/2013
966244	10	5	WHITEWAVE FOODS.....		.....	.....	13,342,000	306,065	22.940	306,065	228,071	0	0	0	77,994	8,569	69,425	0	L.....	09/13/2013
G4705A	10	0	ICON PLC.....		.....	.....	6,186,000	250,013	40.416	250,013	141,825	0	0	0	76,318	0	76,318	0	L.....	04/30/2013
806857	10	8	SCHLUMBERGER LTD.....		F..	.....	10,000,000	901,100	90.110	901,100	768,209	3,125	9,188	0	177,923	0	177,923	0	L.....	05/24/2013
G0464B	10	7	ARGO GROUP INTL HOLDINGS LTD.....		R.	.....	4,009,000	186,378	46.490	186,378	105,052	0	2,351	0	63,958	0	63,958	0	L.....	06/17/2013
9099999.			Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....					73,214,771	XXX.....	73,214,771	53,519,095	43,150	970,142	0	14,384,790	608,061	13,776,729	0	XXX.....	XXX.....

Common Stocks - Parent, Subsidiaries and Affiliates

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification				F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
000000 00 0	ASSOCIATED SERVICES AGENCY INC.....				5.000	6,348	1,269.600	6,348	500	0	0	0	(50)	0	(50)	0	.....	12/11/1978
77340* 10 7	ROCKHILL HOLDING CO.....				152,495.320	161,198,607	1,057.072	161,198,607	255,609,950	0	0	0	(23,941,198)	0	(23,941,198)	0	.....	11/19/2013
000000 00 0	RISK EVALUATION & DESIGN.....				100.000	400,119	4,001.190	400,119	41,225	0	0	0	358,894	0	358,894	0	.....	05/18/2011
000000 00 0	MERIDIAN INSURANCE GROUP INC.....				100.000	67,014,831	670,148.310	67,014,831	163,780,130	0	0	0	1,935,451	0	1,935,451	0	.....	06/15/2001
000000 00 0	SA WISCONSIN.....				1,500.000	11,648,306	7,765.537	11,648,306	15,712,745	0	0	0	197,314	0	197,314	0	.....	01/01/1997
000000 00 0	FACILITATORS INC.....				100.000	10,000	100.000	10,000	10,000	0	0	0	0	0	0	0	.....	06/29/1990
855707 10 5	STATE AUTO FINANCIAL CORP.....				25,333,249.799	415,868,068	16.416	415,868,068	89,209,537	0	10,116,550	0	72,734,934	0	72,734,934	0	.....	11/25/2013
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....					656,146,279	XXX.....	656,146,279	524,364,087	0	10,116,550	0	51,285,345	0	51,285,345	0	XXX.....	XXX.....
9799999.	Total - Common Stock.....					729,361,050	XXX.....	729,361,050	577,883,182	43,150	11,086,692	0	65,670,135	608,061	65,062,074	0	XXX.....	XXX.....
9899999.	Total Common and Preferred Stock.....					729,361,050	XXX.....	729,361,050	577,883,182	43,150	11,086,692	0	65,670,135	608,061	65,062,074	0	XXX.....	XXX.....

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....3, the total \$ value (included in Column 8) of all such issues \$.....1,047,992.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
36176U 2B 0	GNMA POOL# 776870 4.900% 11/15/51.....		10/02/2013	Red Capital Markets.....		371,400	346,698	283
36177N KL 3	GNMA POOL# 793898 3.890% 04/15/52.....		05/03/2013	Red Capital Markets.....		360,774	350,266	774
3620AM RR 5	GNMA POOL #734096 4.000% 12/15/40.....		12/02/2013	Robert W Baird.....		3,867,240	3,660,210	7,320
3620AS 3K 3	GNMA POOL# 738902 4.000% 10/15/41.....		11/19/2013	Robert W Baird.....		6,270,518	5,900,796	13,113
36230T 3Z 3	GNMA POOL# 758916 3.500% 07/15/43.....		11/13/2013	Robert W Baird.....		6,308,105	6,153,310	11,965
912810 PV 4	US TREASURY TIPS 1.750% 01/15/28.....		05/17/2013	Robert W Baird.....		2,761,447	2,000,000	13,415
912828 MA 5	US TREASURY 2.750% 11/30/16.....		06/26/2013	Robert W Baird.....		2,125,938	2,000,000	4,057
912828 MZ 0	US TREASURY NOTES 2.500% 04/30/15.....		06/25/2013	Key Capital Markets, Inc.....		2,078,750	2,000,000	7,745
912828 SB 7	US TREASURY 0.250% 01/31/14.....		01/15/2013	Stephens Inc.....		1,001,094	1,000,000	1,148
912828 TY 6	US TREASURY 1.625% 11/15/22.....		01/15/2013	Various.....		1,626,039	1,650,000	4,242
912828 UN 8	US TREASURY NOTES 2.000% 02/15/23.....		03/06/2013	None.....		301,781	300,000	331
0599999.	Total - Bonds - U.S. Government.....					27,073,086	25,361,280	64,393
Bonds - U.S. States, Territories and Possessions								
917542 QM 7	UTAH ST 5.000% 07/01/16.....		03/04/2013	D.A. DAVIDSON.....		602,606	525,000	4,813
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....					602,606	525,000	4,813
Bonds - U.S. Political Subdivisions of States								
011770 ZZ 3	ALASKA ST SER B 5.000% 08/01/15.....		03/01/2013	D.A. DAVIDSON.....		605,163	545,000	3,255
052396 ZZ 4	AUSTIN TX REF PUB IMPT.....		05/10/2013	Robert W Baird.....		3,614,097	2,885,000	29,651
059189 RF 9	BALTIMORE MD REF CONS PUB IMPT SER B.....		05/16/2013	D.A. DAVIDSON.....		2,431,923	1,985,000	9,925
199491 7N 5	COLUMBUS OH GO SER B 5.000% 02/15/20.....		05/14/2013	Robert W Baird.....		1,986,880	1,600,000	20,444
20772J GY 2	CONNECTICUT ST REF SER C.....		05/17/2013	Robert W Baird.....		2,465,060	2,000,000	47,500
366119 XA 8	GARLAND TX GO REF 5.000% 02/15/21.....		05/15/2013	Key Capital Markets, Inc.....		4,751,277	3,895,000	51,392
409327 EQ 2	HAMPTON ROADS VA 5.000% 11/01/28.....		05/17/2013	Stephens Inc.....		1,409,753	1,195,000	3,485
528828 2Y 1	LEWISVILLE TX INDPT SCH DST SER D.....		03/01/2013	Robert W Baird.....		1,038,880	1,000,000	667
528828 2Z 8	LEWISVILLE TX INDPT SCH DST SER D.....		03/01/2013	Robert W Baird.....		1,050,250	1,000,000	667
613340 X9 4	MONTGOMERY CO MD GO CONS PUBLIC IMPT SER.....		05/22/2013	D.A. DAVIDSON.....		2,501,240	2,000,000	7,500
88161Y CA 1	TETON CO IDAHO SCH DST.....		02/27/2013	Robert W Baird.....		577,690	500,000	11,736
2499999.	Total - Bonds - U.S. Political Subdivisions of States.....					22,432,213	18,605,000	186,222
Bonds - U.S. Special Revenue and Special Assessment								
161045 HV 4	CHARLOTTE NC WTR & SWR SYS REV WTR & SWR.....		05/28/2013	Raymond James.....		1,391,919	1,225,000	25,521
19648A DE 2	COLORADO ST HLTH FACS AUTH REV CATHOLIC.....		05/29/2013	Raymond James.....		1,571,370	1,500,000	17,250
313383 7M 7	FEDERAL HOME LOAN BANK.....		05/20/2013	Stifel & Nicolaus.....		2,000,000	2,000,000	0
3133EC QX 5	FEDERAL FARM CREDIT BANK.....		05/29/2013	Robert W Baird.....		1,992,500	2,000,000	0
3134G4 6N 3	FEDERAL HOME LOAN MTG CORP.....		05/29/2013	Key Capital Markets, Inc.....		1,985,000	2,000,000	0
3134G4 NY 0	FEDERAL HOME LOAN MTG CORP.....		12/03/2013	Various.....		6,700,000	6,700,000	0
3136AC U5 8	FNMA 3.500% 08/25/42.....		12/02/2013	Key Capital Markets, Inc.....		4,084,909	3,925,438	1,527
3136G1 NG 0	FEDERAL NATIONAL MTG ASSN.....		05/29/2013	Stephens Inc.....		1,990,000	2,000,000	0
3137A6 W4 0	FHLMC FHR 3808 P 4.000% 11/15/38.....		11/26/2013	Raymond James Morgan Keegan.....		3,911,203	3,650,000	406
3138EL DB 6	FNMA POOL #AL3697 5.000% 12/01/37.....		05/24/2013	MAXWELL SIMON.....		2,903,867	2,634,438	10,611
3138EL E5 8	FNMA POOL# AL3755 5.231% 02/01/38.....		11/26/2013	Raymond James Morgan Keegan.....		6,989,190	6,570,331	9,573
31402J W6 0	FNMA POOL #730669 5.000% 08/01/33.....		06/26/2013	MAXWELL SIMON.....		81,759	73,906	277
31407A C4 1	FNMA POOL #824591 5.000% 05/01/35.....		06/26/2013	MAXWELL SIMON.....		101,955	93,833	352
31407S A2 8	FNMA POOL #838925 5.000% 08/01/35.....		06/26/2013	MAXWELL SIMON.....		83,676	76,899	288
31408F GW 3	FNMA POOL # 849913 5.000% 09/01/35.....		07/24/2013	MAXWELL SIMON.....		2,229,183	2,046,296	3,126
946303 QQ 0	WAYNE MI ST UNIV REVENUES REF GEN.....		05/28/2013	Stephens Inc.....		3,355,860	3,000,000	6,667
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....					41,372,391	39,496,141	75,598

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous								
244199 BC 8	DEERE & CO 4.375% 10/16/19.....		04/18/2013	D.A. DAVIDSON.....		1,750,545	1,500,000	1,276
291011 BA 1	EMERSON ELECTRIC CO 5.000% 04/15/19.....		03/04/2013	Key Capital Markets, Inc.....		1,790,685	1,500,000	29,583
713448 BJ 6	PEPSICO INC 7.900% 11/01/18.....		02/25/2013	Stephens Inc.....		4,934,949	3,700,000	94,998
3899999.	Total - Bonds - Industrial and Miscellaneous.....					8,476,179	6,700,000	125,857
8399997.	Total - Bonds - Part 3.....					99,956,475	90,687,421	456,883
8399998.	Total - Bonds - Summary Item from Part 5.....					8,047,360	7,685,663	37,234
8399999.	Total - Bonds.....					108,003,835	98,373,084	494,117
Common Stocks - Industrial and Miscellaneous								
000360 20 6	AAON INC.....		03/14/2013	Cortina.....	1,890.000	46,497	XXX.	.0
000360 20 6	AAON INC.....		07/03/2013	Stock Split.....	945.000	.0	XXX.	.0
037598 10 9	APOGEE ENTERPRISES INC.....		07/15/2013	Cortina.....	9,101.000	226,132	XXX.	.0
037833 10 0	APPLE INC.....	E.....	07/11/2013	Stifel & Nicolaus.....	950.000	413,341	XXX.	.0
06846N 10 4	BILL BARRETT CORP.....		09/13/2013	Cortina.....	8,843.000	177,740	XXX.	.0
071813 10 9	BAXTER INTL INC.....	E.....	09/23/2013	Morgan Stanley.....	10,000.000	719,659	XXX.	.0
09227Q 10 0	BLACKBAUD INC.....		10/31/2013	Cortina.....	10,356.000	367,033	XXX.	.0
097793 10 3	BONANZA CREEK ENERGY INC.....		05/10/2013	Cortina.....	1,962.000	67,898	XXX.	.0
126408 10 3	CSX CORP.....	E.....	02/27/2013	Stifel & Nicolaus.....	7,500.000	171,675	XXX.	.0
12646R 10 5	CST BRANDS INC.....		12/20/2013	Cortina.....	7,392.000	251,926	XXX.	.0
127387 10 8	CADENCE DESIGN SYSTEMS INC.....		12/02/2013	Cortina.....	2,652.000	34,792	XXX.	.0
147528 10 3	CASEYS GENERAL STORES INC.....		11/06/2013	Cortina.....	2,531.000	190,547	XXX.	.0
17275R 10 2	CISCO SYSTEMS INC.....	E.....	08/16/2013	Various.....	35,000.000	805,737	XXX.	.0
197236 10 2	COLUMBIA BANKING SYSTEM INC.....		09/13/2013	Cortina.....	931.000	22,461	XXX.	.0
204166 10 2	COMMVAULT SYSTEMS INC.....		12/17/2013	Cortina.....	1,681.000	119,516	XXX.	.0
25179M 10 3	DEVON ENERGY CORP.....		02/22/2013	Morgan Stanley.....	2,500.000	137,217	XXX.	.0
25389M 87 7	DIGITALGLOBE INC.....		11/20/2013	Cortina.....	11,972.000	369,957	XXX.	.0
29272B 10 5	ENDURANCE INTERNATIONAL GROUP.....		10/25/2013	Cortina.....	5,766.000	69,192	XXX.	.0
33829M 10 1	FIVE BELOW INC.....		10/02/2013	Cortina.....	8,711.000	342,321	XXX.	.0
35138V 10 2	FOX FACTORY HOLDING CORP.....		10/02/2013	Cortina.....	6,285.000	113,499	XXX.	.0
368736 10 4	GENERAC HOLDINGS INC.....		06/14/2013	Cortina.....	2,045.000	72,679	XXX.	.0
369604 10 3	GENERAL ELECTRIC CORP.....	E.....	02/27/2013	Various.....	17,500.000	407,625	XXX.	.0
37364X 10 9	GEOSPACE TECHNOLOGIES CORP.....		06/27/2013	Cortina.....	2,866.000	235,243	XXX.	.0
37518B 10 2	GIGAMON.....		10/31/2013	Cortina.....	9,359.000	336,337	XXX.	.0
379577 20 8	GLOBUS MEDICAL INC.....		10/16/2013	Cortina.....	19,033.000	292,887	XXX.	.0
42210P 10 2	HEADWATERS INC.....		05/03/2013	Cortina.....	15,071.000	160,472	XXX.	.0
422245 10 0	HEALTHWAYS INC.....		10/03/2013	Cortina.....	13,789.000	239,099	XXX.	.0
422368 10 0	HEARTWARE INTERNATIONAL.....		11/07/2013	Various.....	2,455.000	219,563	XXX.	.0
428567 10 1	HIBBETT SPORTS INC.....		09/04/2013	Cortina.....	1,856.000	97,542	XXX.	.0
436893 20 0	HOME BANCSHARES INC.....		03/08/2013	Cortina.....	627.000	21,970	XXX.	.0
436893 20 0	HOME BANCSHARES INC.....		06/13/2013	Stock Split.....	5,042.500	.0	XXX.	.0
43739Q 10 0	HOMEAWAY INC.....		05/03/2013	Cortina.....	3,105.000	97,325	XXX.	.0
45672H 10 4	INFOBLOX INC.....		02/05/2013	Cortina.....	3,945.000	75,810	XXX.	.0
45773Y 10 5	INNERWORKINGS INC.....		06/12/2013	Cortina.....	7,287.000	80,198	XXX.	.0
458140 10 0	INTEL CORP.....	E.....	03/04/2013	Stifel & Nicolaus.....	7,500.000	158,399	XXX.	.0
46625H 10 0	JP MORGAN CHASE & CO.....		03/04/2013	Morgan Stanley.....	5,000.000	245,492	XXX.	.0
466367 10 9	JACK IN THE BOX INC.....		06/18/2013	Cortina.....	2,663.000	98,064	XXX.	.0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description			3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
483007 70 4	KAISER ALUMINUM CORP.....				10/02/2013	Cortina.....	2,137.000	141,240	XXX.....	.0
500643 20 0	KORN/FERRY INTL.....				10/02/2013	Cortina.....	4,063.000	88,059	XXX.....	.0
55608B 10 5	MACQUARIE INFRASTRUCTURE CO.....				05/03/2013	Cortina.....	2,627.000	143,722	XXX.....	.0
55616P 10 4	MACYS INC.....				10/29/2013	Stifel & Nicolaus.....	10,000.000	461,390	XXX.....	.0
556269 10 8	STEVEN MADDEN LTD.....				10/31/2013	Cortina.....	627.000	25,837	XXX.....	.0
556269 10 8	STEVEN MADDEN LTD.....				10/01/2013	Stock Split.....	2,034.330	.0	XXX.....	.0
576485 20 5	MATADOR RESOURCES CO.....				12/20/2013	Cortina.....	7,731.000	147,317	XXX.....	.0
58502B 10 6	MEDNAX INC.....				12/26/2013	Stock Split.....	3,688.000	.0	XXX.....	.0
651718 50 4	NEWPARK RESOURCES INC.....				09/16/2013	Cortina.....	6,238.000	74,117	XXX.....	.0
67072V 10 3	NXSTAGE MEDICAL INC.....				11/11/2013	Cortina.....	6,109.000	67,350	XXX.....	.0
671044 10 5	OSI SYSTEMS INC DELAWARE.....				10/03/2013	Cortina.....	5,058.000	326,774	XXX.....	.0
679580 10 0	OLD DOMINION FREIGHT LINE INC.....				10/02/2013	Cortina.....	1,250.000	58,533	XXX.....	.0
68213N 10 9	OMNICELL INC.....				12/09/2013	Cortina.....	6,150.000	126,370	XXX.....	.0
691497 30 9	OXFORD INDUSTRIES INC.....				10/04/2013	Cortina.....	2,134.000	132,789	XXX.....	.0
742718 10 9	PROCTER & GAMBLE CO.....		E.....		03/04/2013	Stifel & Nicolaus.....	2,500.000	190,634	XXX.....	.0
74733T 10 5	QLIK TECHNOLOGIES INC.....				10/25/2013	Cortina.....	1,922.000	52,419	XXX.....	.0
761283 10 0	RESTORATION HARDWARE HLDGS.....				10/18/2013	Cortina.....	1,866.000	119,344	XXX.....	.0
76169B 10 2	REXNORD CORP.....				10/16/2013	Cortina.....	4,190.000	87,157	XXX.....	.0
78462F 10 3	S&P 500 SPDR.....				02/05/2013	Stifel & Nicolaus.....	1,350.000	203,594	XXX.....	.0
81369Y 30 8	FINANCIAL SELECT SECTOR SPDR CONSUMER ST.....				10/29/2013	Morgan Stanley.....	15,000.000	641,879	XXX.....	.0
81369Y 40 7	FINANCIAL SELECT SECTOR SPDR CONSUMER DI.....				10/29/2013	Morgan Stanley.....	15,000.000	948,651	XXX.....	.0
82568P 30 4	SHUTTERFLY INC.....				11/08/2013	Cortina.....	561.000	26,724	XXX.....	.0
825690 10 0	SHUTTERSTOCK.....				09/19/2013	Cortina.....	1,650.000	96,481	XXX.....	.0
830566 10 5	SKECHERS USA INC.....				02/07/2013	Cortina.....	827.000	15,995	XXX.....	.0
835451 10 5	SONIC CORP.....				09/04/2013	Cortina.....	15,956.000	253,095	XXX.....	.0
85172J 10 1	SPRINGLEAF HLDGS.....				10/25/2013	Cortina.....	9,786.000	190,943	XXX.....	.0
87157B 10 3	SYNCHRONOSS TECHNOLOGIES INC.....				07/17/2013	Cortina.....	4,060.000	115,027	XXX.....	.0
87582Y 10 8	TANGOE INC.....				10/31/2013	Cortina.....	2,314.000	44,870	XXX.....	.0
885175 30 7	THORATEC CORP.....				08/05/2013	Cortina.....	686.000	24,727	XXX.....	.0
896215 20 9	TRIMAS CORP.....				10/28/2013	Cortina.....	4,089.000	161,129	XXX.....	.0
904214 10 3	UMPQUA HOLDINGS CORP.....				09/13/2013	Cortina.....	1,849.000	30,379	XXX.....	.0
92342Y 10 9	VERIFONE SYSTEMS INC.....				11/27/2013	Cortina.....	7,674.000	184,001	XXX.....	.0
928645 10 0	VOLCANO CORP.....				07/16/2013	Cortina.....	3,596.000	78,623	XXX.....	.0
942749 10 2	WATTS WATER TECHNOLOGIES.....				02/04/2013	Cortina.....	3,206.000	146,089	XXX.....	.0
94733A 10 4	WEB.COM GROUP INC.....				04/18/2013	Cortina.....	3,873.000	63,882	XXX.....	.0
94946T 10 6	WELLCARE HEALTH PLANS.....				09/13/2013	Cortina.....	2,207.000	133,213	XXX.....	.0
966244 10 5	WHITEWAVE FOODS.....				09/13/2013	Cortina.....	11,208.000	203,478	XXX.....	.0
G4705A 10 0	ICON PLC.....				04/30/2013	Cortina.....	477.000	15,214	XXX.....	.0
806857 10 8	SCHLUMBERGER LTD.....		F.....		05/24/2013	Morgan Stanley.....	5,000.000	376,727	XXX.....	.0
G0464B 10 7	ARGO GROUP INTL HOLDINGS LTD.....		R.....		06/17/2013	Stock Dividend.....	364.450	.0	XXX.....	.0
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....							13,683,618	XXX.....	.0
Common Stocks - Parent, Subsidiaries and Affiliates										
000000 00 0	ROCKHILL HOLDING CO.....				11/19/2013	Capital Contribution.....		2,982,150	XXX.....	.0
855707 10 5	STATE AUTO FINANCIAL CORP.....				11/25/2013	Stifel & Nicolaus.....	72,455.000	1,455,439	XXX.....	.0
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....							4,437,589	XXX.....	.0
9799997.	Total - Common Stocks - Part 3.....							18,121,207	XXX.....	.0

E13.2

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9799998.	Total - Common Stocks - Summary Item from Part 5.....					1,618,515	XXX.....	0
9799999.	Total - Common Stocks.....					19,739,722	XXX.....	0
9899999.	Total - Preferred and Common Stocks.....					19,739,722	XXX.....	0
9999999.	Total - Bonds, Preferred and Common Stocks.....					127,743,557	XXX.....	494,117

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																					
36176U 2B 0	GNMA POOL# 776870	4.900% 11/15/51.....	...	12/01/2013.	Paydown.....		1,516	1,516	1,624	1,624	0	(107)	0	(107)	0	1,516	0	0	0	71	11/15/2051.
36200B 6D 4	GNMA POOL# 596768	6.000% 12/15/32.....	...	12/01/2013.	Paydown.....		96,485	96,485	99,380	99,150	0	(2,665)	0	(2,665)	0	96,485	0	0	0	4,314	12/15/2032.
36210B DM 4	GNMA POOL# 487108	6.000% 04/15/29.....	...	12/01/2013.	Paydown.....		76,728	76,728	80,732	80,519	0	(3,791)	0	(3,791)	0	76,728	0	0	0	2,571	04/15/2029.
36213F ZS 5	GNMA POOL# 553453	3.500% 01/15/42.....	...	12/01/2013.	Paydown.....		315,715	315,715	333,277	333,025	0	(17,310)	0	(17,310)	0	315,715	0	0	0	5,839	01/15/2042.
36291E GV 7	GNMA POOL# 625812	6.400% 03/15/46.....	...	12/01/2013.	Paydown.....		3,509,659	3,509,659	3,634,690	3,621,931	0	(112,272)	0	(112,272)	0	3,509,659	0	0	0	327,118	03/15/2046.
36295F Z4 9	GNMA POOL # 669563	6.720% 12/15/50.....	...	12/01/2013.	Paydown.....		37,611	37,611	38,504	38,473	0	(862)	0	(862)	0	37,611	0	0	0	1,384	12/15/2050.
36295F ZN 7	GNMA POOL # 669549	6.150% 12/15/38.....	...	09/20/2013.	Red Capital Markets.....		1,969,130	1,848,948	1,934,462	1,926,372	0	(1,630)	0	(1,630)	0	1,924,742	0	44,388	44,388	92,863	12/15/2038.
36295F ZN 7	GNMA POOL # 669549	6.150% 12/15/38.....	...	09/01/2013.	Paydown.....		21,403	21,403	22,393	22,300	0	(896)	0	(896)	0	21,403	0	0	0	552	12/15/2038.
36295V HW 2	GNMA POOL # 681645	6.250% 03/15/50.....	...	12/01/2013.	Paydown.....		9,612	9,612	9,660	9,657	0	(45)	0	(45)	0	9,612	0	0	0	329	03/15/2050.
831628 C4 2	SBA 100091 4.325% 02/25/37.....		...	12/01/2013.	Paydown.....		2,387,115	2,387,115	2,578,830	2,574,734	0	(187,619)	0	(187,619)	0	2,387,115	0	0	0	83,872	02/25/2037.
83162C RY 1	SBA 2008-20H 6.020% 08/01/28.....		...	08/01/2013.	Paydown.....		97,049	97,049	113,851	113,103	0	(16,054)	0	(16,054)	0	97,049	0	0	0	4,652	08/01/2028.
83162C SA 2	SBA 2008-20I 5.600% 09/01/28.....		...	09/01/2013.	Paydown.....		246,353	246,353	283,954	282,298	0	(35,945)	0	(35,945)	0	246,353	0	0	0	8,829	09/01/2028.
912828 HT 0	US TREASURY NOTES 2.750% 02/28/13.....		...	02/28/2013.	Maturity.....		1,000,000	1,000,000	1,013,750	1,000,499	0	(499)	0	(499)	0	1,000,000	0	0	0	13,750	02/28/2013.
912828 HW 3	US TREASURY TIPS 0.625% 04/15/13.....		...	04/15/2013.	Maturity.....		3,827,775	3,500,000	3,500,392	3,828,569	(302,259)	1,655	0	(300,604)	0	3,527,965	0	299,810	299,810	11,962	04/15/2013.
912828 NN 6	US TREASURY NOTES 1.000% 07/15/13.....		...	07/15/2013.	Maturity.....		1,400,000	1,400,000	1,396,609	1,399,382	0	618	0	618	0	1,400,000	0	0	0	14,000	07/15/2013.
912828 PR 5	US TREASURY NOTES 0.625% 01/31/13.....		...	01/31/2013.	Maturity.....		3,500,000	3,500,000	3,500,000	3,500,000	0	0	0	0	0	3,500,000	0	0	0	12,188	01/31/2013.
0599999.	Total - Bonds - U.S. Government.....		...				18,496,151	18,048,194	18,542,108	18,831,636	(302,259)	(377,422)	0	(679,681)	0	18,151,953	0	344,198	344,198	584,294	XXX.....
Bonds - U.S. Political Subdivisions of States																					
145610 KJ 9	CARROLLTON TX UNREFUNDED REF & IMPT....		...	12/02/2013.	Stephens Inc.....		1,302,975	1,265,000	1,369,282	1,348,156	0	(47,384)	0	(47,384)	0	1,300,772	0	2,204	2,204	86,705	08/15/2025.
2499999.	Total - Bonds - U.S. Political Subdivisions of States.....		...				1,302,975	1,265,000	1,369,282	1,348,156	0	(47,384)	0	(47,384)	0	1,300,772	0	2,204	2,204	86,705	XXX.....
Bonds - U.S. Special Revenue and Special Assessment																					
222102 AA 3	COULEE MEDICAL FOUNDATION TAXABLE.....		...	12/20/2013.	Call 100.0000.....		87,000	87,000	87,000	87,000	0	0	0	0	0	87,000	0	0	0	2,712	04/20/2036.
3128LX BJ 8	FHLMC POOL# G01841 5.500% 06/01/35.....		...	12/01/2013.	Paydown.....		1,420,946	1,420,946	1,568,813	1,564,885	0	(143,939)	0	(143,939)	0	1,420,946	0	0	0	37,096	06/01/2035.
3128MJ RJ 1	FHLMC POOL# G08488 3.500% 04/01/42.....		...	12/01/2013.	Paydown.....		729,885	729,885	761,817	761,216	0	(31,331)	0	(31,331)	0	729,885	0	0	0	9,697	04/01/2042.
3128P7 JV 6	FHLMC POOL# C91176 5.500% 05/01/28.....		...	12/01/2013.	Paydown.....		271,604	271,604	282,510	281,892	0	(10,289)	0	(10,289)	0	271,604	0	0	0	6,959	05/01/2028.
3128P7 RH 8	FHLMC POOL# C91388 3.500% 02/01/32.....		...	12/01/2013.	Paydown.....		1,548,323	1,548,323	1,628,400	1,626,489	0	(78,166)	0	(78,166)	0	1,548,323	0	0	0	23,396	02/01/2032.
3128P7 SA 2	FHLMC POOL# C91413 3.500% 12/01/31.....		...	12/01/2013.	Paydown.....		918,899	918,899	966,423	964,896	0	(45,997)	0	(45,997)	0	918,899	0	0	0	13,231	12/01/2031.
3128PR CH 0	FHLMC POOL# J11872 4.000% 03/01/25.....		...	01/15/2013.	Stephens Inc.....		3,464,058	3,272,803	3,460,990	3,456,437	0	4,399	0	4,399	0	3,460,835	0	3,223	3,223	16,728	03/01/2025.
3128PR CH 0	FHLMC POOL# J11872 4.000% 03/01/25.....		...	01/01/2013.	Paydown.....		172,942	172,942	182,886	182,646	0	(9,704)	0	(9,704)	0	172,942	0	0	0	576	03/01/2025.
3128PR V4 8	FHLMC POOL# J12435 4.000% 06/01/25.....		...	01/15/2013.	Stephens Inc.....		3,347,068	3,162,272	3,345,091	3,340,672	0	3,322	0	3,322	0	3,343,994	0	3,073	3,073	16,163	06/01/2025.
3128PR VA 8	FHLMC POOL# J12435 4.000% 06/01/25.....		...	01/01/2013.	Paydown.....		201,518	201,518	213,169	212,887	0	(11,369)	0	(11,369)	0	201,518	0	0	0	672	06/01/2025.
3128PX 3Y 0	FHLMC POOL# J18015 3.500% 02/01/27.....																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
	CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
E14.1	31359M QV 8	FEDERAL NATIONAL MTG ASSN.....	...	02/21/2013.	Maturity.....		2,000,000	2,000,000	2,165,520	2,006,494	0	(6,494)	0	(6,494)	0	2,000,000	0	0	0	47,500	02/21/2013.
	31360K DW 1	FNMA POOL# 08217 11.000% 12/01/15.....	...	12/01/2013.	Paydown.....		275	275	288	277	0	(3)	0	(3)	0	275	0	0	0	17	12/01/2015.
	3136FT B4 0	FEDERAL NATIONAL MTG ASSN.....	...	01/30/2013.	Maturity.....		4,800,000	4,800,000	4,805,904	4,800,429	0	(429)	0	(429)	0	4,800,000	0	0	0	45,000	01/30/2019.
	31377Q XL 1	FNMA POOL# 384183 7.000% 09/01/31.....	...	12/01/2013.	Paydown.....		29,942	29,942	31,364	30,930	0	(988)	0	(988)	0	29,942	0	0	0	1,149	09/01/2031.
	31377U KR 3	FNMA POOL# 387404 5.930% 05/01/35.....	...	12/01/2013.	Paydown.....		23,633	23,633	24,696	24,486	0	(854)	0	(854)	0	23,633	0	0	0	766	05/01/2035.
	31381K MP 1	FNMA POOL# 463066 5.850% 08/01/24.....	...	12/01/2013.	Paydown.....		13,429	13,429	14,285	14,098	0	(670)	0	(670)	0	13,429	0	0	0	433	08/01/2024.
	31381N UY 7	FNMA POOL# 465999 2.710% 09/01/17.....	...	12/02/2013.	Robert W Baird.....		5,118,829	4,892,548	5,168,519	5,132,174	0	(46,039)	0	(46,039)	0	5,086,135	0	32,693	32,693	137,365	09/01/2017.
	31381N UY 7	FNMA POOL# 465999 2.710% 09/01/17.....	...	12/01/2013.	Paydown.....		86,284	86,284	91,151	90,510	0	(4,226)	0	(4,226)	0	86,284	0	0	0	1,287	09/01/2017.
	31381Q YH 3	FNMA POOL# 467912 4.350% 05/01/21.....	...	12/01/2013.	Paydown.....		91,668	91,668	92,928	92,690	0	(1,022)	0	(1,022)	0	91,668	0	0	0	2,200	05/01/2021.
	31381R BN 3	FNMA POOL# 468145 4.310% 06/01/21.....	...	12/01/2013.	Paydown.....		45,093	45,093	45,657	45,553	0	(460)	0	(460)	0	45,093	0	0	0	1,070	06/01/2021.
	31381T VG 2	FNMA POOL# 470515 3.250% 02/01/22.....	...	12/01/2013.	Paydown.....		30,154	30,154	31,530	31,414	0	(1,260)	0	(1,260)	0	30,154	0	0	0	540	02/01/2022.
	31381U D2 0	FNMA POOL# 470921 2.725% 04/01/22.....	...	12/01/2013.	Paydown.....		89,244	89,244	90,248	90,173	0	(929)	0	(929)	0	89,244	0	0	0	1,339	04/01/2022.
	31381U RV 1	FNMA POOL# 471300 2.750% 10/01/20.....	...	12/01/2013.	Paydown.....		87,596	87,596	88,472	88,408	0	(812)	0	(812)	0	87,596	0	0	0	1,326	10/01/2020.
	31404P BV 2	FNMA POOL# 774152 6.000% 08/01/14.....	...	12/01/2013.	Paydown.....		156,922	156,922	160,648	158,986	0	(2,064)	0	(2,064)	0	156,922	0	0	0	4,378	08/01/2014.
	31405G DJ 6	FNMA POOL# 788605 6.000% 07/01/34.....	...	12/01/2013.	Paydown.....		154,074	154,074	158,985	158,443	0	(4,369)	0	(4,369)	0	154,074	0	0	0	8,994	07/01/2034.
	31413X PF 4	FNMA POOL# 958622 6.250% 04/01/19.....	...	12/01/2013.	Paydown.....		26,385	26,385	27,424	27,027	0	(642)	0	(642)	0	26,385	0	0	0	737	04/01/2019.
	31413X PS 6	FNMA POOL# 958633 4.900% 05/01/19.....	...	12/01/2013.	Paydown.....		23,258	23,258	23,883	23,644	0	(386)	0	(386)	0	23,258	0	0	0	628	05/01/2019.
	31417Y 7H 4	FNMA POOL# MA0895 3.500% 11/01/31.....	...	12/01/2013.	Paydown.....		971,239	971,239	1,012,972	1,012,471	0	(41,232)	0	(41,232)	0	971,239	0	0	0	14,146	11/01/2031.
	31418A BT 4	FNMA POOL# MA0949 3.500% 01/01/32.....	...	12/01/2013.	Paydown.....		823,692	823,692	862,560	861,471	0	(37,778)	0	(37,778)	0	823,692	0	0	0	11,598	01/01/2032.
	31418A CN 6	FNMA POOL# MA0976 3.500% 02/01/32.....	...	12/01/2013.	Paydown.....		1,050,853	1,050,853	1,102,739	1,101,559	0	(50,706)	0	(50,706)	0	1,050,853	0	0	0	14,996	02/01/2032.
	626881 BM 7	MURRAY CITY UTAH SWR & WTR.....	...	10/01/2013.	Call 100.0000.....		2,140,000	2,140,000	2,233,090	2,152,681	0	(12,681)	0	(12,681)	0	2,140,000	0	0	0	112,350	10/01/2023.
	3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....	...				56,617,477	56,011,405	57,659,548	57,270,445	0	(695,155)	0	(695,155)	0	56,575,292	0	42,183	42,183	859,283	XXX.....
Bonds - Industrial and Miscellaneous																					
	369604 BE 2	GENERAL ELECTRIC CORP 0.850% 10/09/15.....	...	10/02/2013.	Raymond James.....		2,505,750	2,500,000	2,508,425	2,507,809	0	(2,140)	0	(2,140)	0	2,505,668	0	82	82	21,132	10/09/2015.
	59156R AT 5	METLIFE 7.717% 02/15/19.....	...	11/13/2013.	Robert W Baird.....		6,273,300	5,000,000	6,360,700	6,237,576	0	(163,552)	0	(163,552)	0	6,074,024	0	199,277	199,277	485,528	02/15/2019.
	931142 AS 2	WAL MART STORES 7.250% 06/01/13.....	...	06/01/2013.	Maturity.....		2,000,000	2,000,000	2,231,800	2,011,249	0	(11,249)	0	(11,249)	0	2,000,000	0	0	0	72,500	06/01/2013.
	94974B FD 7	WELLS FARGO 2.100% 05/08/17.....	...	12/02/2013.	Key Capital Markets, Inc.....		4,106,000	4,000,000	4,117,400	4,112,846	0	(23,464)	0	(23,464)	0	4,089,382	0	16,618	16,618	90,300	05/08/2017.
	976843 BD 3	WISCONSIN PUBLIC SERVICE.....	...	12/01/2013.	Maturity.....		1,000,000	1,000,000	1,065,000	1,014,744	0	(14,744)	0	(14,744)	0	1,000,000	0	0	0	48,000	12/01/2013.
	3899999.	Total - Bonds - Industrial and Miscellaneous.....	...				15,885,050	14,500,000	16,283,325	15,884,224	0	(215,149)	0	(215,149)	0	15,669,074	0	215,977	215,977	717,460	XXX.....
	8399997.	Total - Bonds - Part 4.....	...				92,301,653	89,824,599	93,854,263	93,334,461	(302,259)	(1,335,110)	0	(1,637,369)	0	91,697,091	0	604,562	604,562	2,247,742	XXX.....
	8399998.	Total - Bonds - Summary Item from Part 5.....	...				7,939,489	7,685,663	8,047,360	0	0	(126,746)	0	(126,746)	0	7,920,614	0	18,875	18,875	123,784	XXX.....
	8399999.	Total - Bonds.....	...				100,241,142	97,510,262	101,901,623	93,334,461	(302,259)	(1,461,856)	0	(1,764,115)	0	99,617,705	0	623,437	623,437	2,371,526	XXX.....
Common Stocks - Industrial and Miscellaneous																					
	00207R 10 1	ATMI INC.....	...	02/06/2013.	Cortina.....	12,709.000	261,062	XXX	229,832	265,364	(35,532)	0	0	(35,532)	0	229,832	0	31,230	31,230	0	XXX.....
	007974 10 8	ADVENT SOFTWARE INC.....	...	11/26/2013.	Cortina.....	7,445.000	241,388	XXX	159,174	159,174	0	0	0	0	0	159,174	0	82,214	82,214	63,963	XXX.....
	008073 10 8	AEROVIRONMENT INC.....	...	05/16/2013.	Cortina.....	5,692.000	114,267	XXX	103,196	123,744	0	0	20,548	(20,548)	0	103,196	0	11,071	11,071	0	XXX.....
	03071H 10 0	AMERISAFE INC.....	...	07/22/2013.	Cortina.....	836.000	32,004	XXX	22,781	14,630	(8,151)	0	0	(8,151)	0	17,374	0	17,374	17,374	134	XXX.....
	03820C 10 5	APPLIED INDUSTRIAL TECH.....	...	01/29/2013.	Cortina.....	2,810.000	123,102	XXX	104,257	118,048	(13,792)	0	0	(13,792)	0	104,257	0	18,846	18,846	0	XXX.....
	043176 10 6	ARUBA NETWORKS INC.....	...	05/17/2013.	Cortina.....	15,664.000	205,119	XXX	241,331	325,028	(83,697)	0	0	(83,697)	0	241,331	0	(36,212)	(36,212)	0	XXX.....
	053015 10 3	AUTOMATIC DATA PROCESSING.....	...	03/22/2013.	Stifel & Nicolaus.....	5,000.000	319,425	XXX	205,816	285,050	(79,235)	0	0	(79,235)	0	205,816	0	113,610	113,610	4,350	XXX.....
	064058 10 0	BANK NEW YORK MELLON CORP.....	...	01/22/2013.	Morgan Stanley.....	10,000.000	266,200	XXX	210,079	257,000	(46,921)	0	0	(46,921)	0	210,079	0	56,121	56,121	0	XXX.....
	09180C 10 6	BJ'S RESTAURANTS INC.....	...	10/17/2013.	Cortina.....	3,404.000	98,883	XXX	111,243	111,992	0	0	749	(749)	0	111,243	0	(12,359)	(12,359)	0	XXX.....
	09247X 10 1	BLACKROCK INC.....	...	08/16/2013.	Stifel & Nicolaus.....	1,000.000	271,774	XXX	198,177	206,710	(8,533)	0	0	(8,533)	0	198,177	0	73,596	73,596	3,360	XXX.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E14.2

1			2		3 F o r e i g n	4		5		6		7		8		9		10		Change in Book/Adjusted Carrying Value					16		17		18		19		20		21					
CUSIP Identification			Description			Disposal Date		Name of Purchaser		Number of Shares of Stock		Consideration		Par Value		Actual Cost		Prior Year Book/ Adjusted Carrying Value		Unrealized Valuation Increase/ (Decrease)		Current Year's (Amortization)/ Accretion		Current Year's Other-Than- Temporary Impairment Recognized		Total Change in B./A.C.V. (11+12-13)		Total Foreign Exchange Change in B./A.C.V.		Book/ Adjusted Carrying Value at Disposal Date		Foreign Exchange Gain (Loss) on Disposal		Realized Gain (Loss) on Disposal		Total Gain (Loss) on Disposal		Bond Interest/ Stock Dividends Received During Year		Stated Contractual Maturity Date
097793	10	3	BONANZA CREEK ENERGY INC.....		10/23/2013.		Cortina.....		1,595.000		82,052		XXX.....		40,129		44,325		(4,196)		0		0		(4,196)		0		40,129		0		41,923		41,923		0		XXX.....	
14161H	10	8	CARDTRONICS INC.....		01/28/2013.		Cortina.....		7,169.000		187,808		XXX.....		158,963		170,192		(11,229)		0		0		(11,229)		0		158,963		0		28,845		28,845		0		XXX.....	
166764	10	0	CHEVRON CORP.....		10/23/2013.		Stifel & Nicolaus.....		3,000.000		361,074		XXX.....		210,624		324,420		(113,796)		0		0		(113,796)		0		210,624		0		150,450		150,450		8,700		XXX.....	
204166	10	2	COMMVault SYSTEMS INC.....		12/03/2013.		Cortina.....		3,635.000		283,834		XXX.....		100,087		253,396		(153,308)		0		0		(153,308)		0		100,087		0		183,746		183,746		0		XXX.....	
227046	10	9	CROCS INC.....		07/10/2013.		Cortina.....		23,381.000		366,719		XXX.....		294,064		336,453		(37,174)		0		5,214		(42,388)		0		294,064		0		72,654		72,654		0		XXX.....	
25278X	10	9	DIAMONDBACK ENERGY INC.....		01/09/2013.		Cortina.....		1,712.000		35,111		XXX.....		29,960		32,733		(2,773)		0		0		(2,773)		0		29,960		0		5,151		5,151		0		XXX.....	
263534	10	9	DU PONT & CO.....		E. 10/22/2013.		Stifel & Nicolaus.....		5,000.000		299,121		XXX.....		247,770		224,850		22,920		0		0		22,920		0		247,770		0		51,351		51,351		6,650		XXX.....	
26433B	10	7	DUFF & PHELPS CORP.....		02/06/2013.		Cortina.....		16,187.000		251,949		XXX.....		194,539		252,841		(58,302)		0		0		(58,302)		0		194,539		0		57,409		57,409		0		XXX.....	
29084Q	10	0	EMCOR GROUP INC.....		10/02/2013.		Cortina.....		4,190.000		161,900		XXX.....		115,112		145,016		(29,903)		0		0		(29,903)		0		115,112		0		46,787		46,787		503		XXX.....	
292218	10	4	EMPLOYERS HOLDINGS INC.....		07/08/2013.		Cortina.....		2,901.000		71,475		XXX.....		37,017		59,703		(22,686)		0		0		(22,686)		0		37,017		0		34,459		34,459		348		XXX.....	
30064K	10	5	EXACTTARGET INC.....		04/26/2013.		Cortina.....		9,969.000		192,230		XXX.....		199,380		199,380		0		0		0		0		0		199,380		0		(7,150)		(7,150)		0		XXX.....	
30241L	10	9	FEI COMPANY.....		03/19/2013.		Cortina.....		571.000		35,638		XXX.....		25,819		31,668		(5,849)		0		0		(5,849)		0		25,819		0		9,819		9,819		46		XXX.....	
31428X	10	6	FEDEX CORP.....		10/15/2013.		Stifel & Nicolaus.....		3,000.000		361,142		XXX.....		268,925		275,160		(6,235)		0		0		(6,235)		0		268,925		0		92,217		92,217		1,320		XXX.....	
34984V	10	0	FORUM ENERGY TECHNOLOGIES INC.....		04/25/2013.		Cortina.....		5,567.000		151,984		XXX.....		110,633		137,783		(27,150)		0		0		(27,150)		0		110,633		0		41,351		41,351		0		XXX.....	
35671D	85	7	FREEPORT MCMORAN COPPER & GOLD INC....		10/22/2013.		Stifel & Nicolaus.....		10,000.000		362,917		XXX.....		276,100		342,000		163,318		0		229,218		(65,900)		0		276,100		0		86,817		86,817		22,500		XXX.....	
37364X	10	9	GEOSPACE TECHNOLOGIES CORP.....		10/18/2013.		Cortina.....		1,431.000		127,832		XXX.....		98,853		127,173		(28,198)		0		121		(28,319)		0		98,853		0		28,978		28,978		0		XXX.....	
384313	10	2	GRAFTECH INTERNATIONAL LTD.....		02/27/2013.		Cortina.....		20,245.000		149,995		XXX.....		182,003		190,101		(8,098)		0		0		(8,098)		0		182,003		0		(32,008)		(32,008)		0		XXX.....	
390607	10	9	GREAT LAKES DREDGE & DOCK CO.....		07/11/2013.		Cortina.....		14,104.000		112,494		XXX.....		94,920		125,949		(28,137)		0		2,892		(31,029)		0		94,920		0		17,574		17,574		0		XXX.....	
40171V	10	0	GUIDEWIRE SOFTWARE INC.....		07/10/2013.		Cortina.....		7,376.000		283,284		XXX.....		186,909		219,215		(32,306)		0		0		(32,306)		0		186,909		0		96,375		96,375		0		XXX.....	
405024	10	0	HAEMONETICS CORP.....		05/01/2013.		Cortina.....		5,638.000		218,082		XXX.....		184,042		230,256		(46,214)		0		0		(46,214)		0		184,042		0		34,040		34,040		0		XXX.....	
413875	10	5	HARRIS CORP.....		11/12/2013.		Stifel & Nicolaus.....		7,500.000		474,483		XXX.....		312,095		367,200		(55,105)		0		0		(55,105)		0		312,095		0		162,388		162,388		8,700		XXX.....	
423074	10	3	HEINZ H J CO.....		E. 06/10/2013.		None.....		7,500.000		543,750		XXX.....		401,492		432,600		(31,108)		0		0		(31,108)		0		401,492		0		142,258		142,258		3,863		XXX.....	
428567	10	1	HIBBETT SPORTS INC.....		10/14/2013.		Cortina.....		2,943.000		162,853		XXX.....		151,819		155,096		(3,277)		0		0		(3,277)		0		151,819		0		11,033		11,033		0		XXX.....	
436893	20	0	HOME BANCSHARES INC.....		07/11/2013.		Cortina.....		2,092.500		109,719		XXX.....		43,212		69,094		(25,883)		0		0		(25,883)		0		43,212		0		66,507		66,507		586		XXX.....	
43739Q	10	0	HOMEAWAY INC.....		09/26/2013.		Cortina.....		4,406.000		135,122		XXX.....		96,932		96,932		0		0		0		0		0		96,932		0		38,190		38,190		0		XXX.....	
44930G	10	7	ICU MEDICAL INC.....		04/04/2013.		Cortina.....		3,794.000		220,805		XXX.....		167,760		231,168		(63,408)		0		0		(63,408)		0		167,760		0		53,045		53,045		0		XXX.....	
45672H	10	4	INFOBLOX INC.....		11/27/2013.		Cortina.....		4,908.000		178,879		XXX.....		88,197		88,197		0		0		0		0		0		88,197		0		90,682		90,682		0		XXX.....	
458140	10	0	INTEL CORP.....		E. 09/23/2013.		Morgan Stanley.....		10,000.000		236,901		XXX.....		203,602		206,300		(2,698)		0		0		(2,698)		0		203,602		0		33,299		33,299		6,750		XXX.....	
48123V	10	2	J2 GLOBAL INC.....		10/24/2013.		Cortina.....		1,275.000		70,411		XXX.....		33,686		38,990		(5,304)		0		0		(5,304)		0		33,686		0		36,726		36,726		918		XXX.....	
483007	70	4	KAISER ALUMINUM CORP.....		10/18/2013.		Cortina.....		1,795.000		123,508		XXX.....		87,226		110,734		(23,508)		0		0		(23,508)		0		87,226		0		36,282		36,282		1,616		XXX.....	
50060P	10	6	KOPPERS HOLDINGS INC.....		07/16/2013.		Cortina.....		1,732.000		65,186		XXX.....		49,978		66,076		(16,097)		0		0		(16,097)		0		49,978		0		15,207		15,207		1,282		XXX.....	
502403	20	7	LTX CREDENCE CORP.....		09/06/2013.		Cortina.....		27,384.000		124,304		XXX.....		157,513		179,639		(22,127)		0		0		(22,127)		0		157,513		0		(33,209)		(33,209)		0		XXX.....	
502424	10	4	L3 COMMUNICATIONS HLDG.....		02/05/2013.		Morgan Stanley.....		8,500.000		645,432		XXX.....		580,478		651,270		(70,792)		0		0		(70,792)		0		580,478		0		64,955		64,955		0		XXX.....	
516806	10	6	LAREDO PETROLEUM INC.....		05/15/2013.		Cortina.....		8,518.000		145,938		XXX.....		154,687		154,687		0		0		0		0		0		154,687		0		(8,748)		(8,748)		0		XXX.....	
55306N	10	4	MKS INSTRUMENTS INC.....		08/19/2013.		Cortina.....		7,876.000		200,878		XXX.....		191,221		203,043		(11,822)		0		0		(11,822)		0		191,221		0		9,657		9,657		2,001		XXX.....	
556269	10	8	STEVEN MADDEN LTD.....		10/21/2013.		Cortina.....		1,290.330		68,253		XXX.....		40,968		54,542		(13,574)		0		0		(13,574)		0		40,968		0		27,285		27,285		0		XXX.....	
565849	10	6	MARATHON OIL COR																																					

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description			Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
610236 10 1	MONRO MUFFLER BRAKE.....		...	11/13/2013.	Cortina.....	2,523.000	120,048	XXX.....	86,394	88,229	(1,836)	0	0	(1,836)	0	86,394	0	33,654	33,654	555	XXX.....
64111Q 10 4	NETGEAR INC.....		...	09/03/2013.	Cortina.....	5,272.000	155,110	XXX.....	161,007	207,822	(30,909)	0	15,907	(46,816)	0	161,007	0	(5,897)	(5,897)	0	XXX.....
654106 10 3	NIKE INC - CL B.....		...	07/03/2013.	Stifel & Nicolaus.....	6,000.000	374,078	XXX.....	217,327	309,600	(92,273)	0	0	(92,273)	0	217,327	0	156,751	156,751	2,520	XXX.....
655844 10 8	NORFOLK SOUTHERN CORP.....		...	08/16/2013.	Stifel & Nicolaus.....	2,500.000	184,773	XXX.....	109,924	154,600	(44,676)	0	0	(44,676)	0	109,924	0	74,849	74,849	3,800	XXX.....
674215 10 8	OASIS PETROLEUM INC.....		...	10/23/2013.	Cortina.....	983.000	50,397	XXX.....	23,769	31,259	(7,490)	0	0	(7,490)	0	23,769	0	26,628	26,628	0	XXX.....
675232 10 2	OCEANEERING INTL INC.....		E.	09/10/2013.	Cortina.....	939.000	76,911	XXX.....	23,902	50,509	(26,607)	0	0	(26,607)	0	23,902	0	53,009	53,009	582	XXX.....
678026 10 5	OIL STATES INTL INC.....		...	04/30/2013.	Cortina.....	1,365.000	118,347	XXX.....	88,178	97,652	(9,474)	0	0	(9,474)	0	88,178	0	30,168	30,168	0	XXX.....
68162K 10 6	OLYMPIC STEEL INC.....		...	07/09/2013.	Cortina.....	5,525.000	130,581	XXX.....	90,471	122,324	(31,853)	0	0	(31,853)	0	90,471	0	40,111	40,111	173	XXX.....
699462 10 7	PAREXEL INTL CORP.....		...	06/26/2013.	Cortina.....	7,869.000	337,116	XXX.....	187,881	232,844	(44,962)	0	0	(44,962)	0	187,881	0	149,235	149,235	0	XXX.....
742718 10 9	PROCTER & GAMBLE CO.....		E.	08/30/2013.	Stifel & Nicolaus.....	2,500.000	193,822	XXX.....	134,086	169,725	(35,640)	0	0	(35,640)	0	134,086	0	59,736	59,736	4,413	XXX.....
74733T 10 5	QLIK TECHNOLOGIES INC.....		...	09/26/2013.	Cortina.....	5,042.000	150,049	XXX.....	111,529	109,512	2,017	0	0	2,017	0	111,529	0	38,520	38,520	0	XXX.....
75606N 10 9	REALPAGE INC.....		...	03/13/2013.	Cortina.....	471.000	9,260	XXX.....	9,229	10,159	(930)	0	0	(930)	0	9,229	0	31	31	0	XXX.....
82568P 30 4	SHUTTERFLY INC.....		...	02/06/2013.	Cortina.....	701.000	28,058	XXX.....	15,955	20,939	(4,984)	0	0	(4,984)	0	15,955	0	12,103	12,103	0	XXX.....
831756 10 1	SMITH & WESSON HOLDING CORP.....		...	06/17/2013.	Cortina.....	6,044.000	58,984	XXX.....	51,011	0	0	0	0	0	0	51,011	0	7,973	7,973	0	XXX.....
868157 10 8	SUPERIOR ENERGY SERVICES INC.....		...	01/11/2013.	Cortina.....	2,572.000	58,009	XXX.....	52,579	53,292	(713)	0	0	(713)	0	52,579	0	5,430	5,430	0	XXX.....
87612E 10 6	TARGET CORP.....		...	02/21/2013.	Stifel & Nicolaus.....	2,500.000	157,426	XXX.....	118,569	147,925	(29,356)	0	0	(29,356)	0	118,569	0	38,858	38,858	900	XXX.....
88362T 10 3	THERMON GROUP HOLDINGS.....		...	06/26/2013.	Cortina.....	6,138.000	123,040	XXX.....	136,325	138,289	0	0	1,964	(1,964)	0	136,325	0	(13,285)	(13,285)	0	XXX.....
88830M 10 2	TITAN INTL INC ILL.....		E.	08/02/2013.	Cortina.....	11,166.000	191,841	XXX.....	188,370	242,526	(43,061)	0	11,094	(54,155)	0	188,370	0	3,470	3,470	167	XXX.....
913837 10 0	UNIVERSAL STAINLESS & ALLOY.....		...	07/31/2013.	Cortina.....	2,730.000	73,125	XXX.....	80,480	100,382	(3,776)	0	16,126	(19,902)	0	80,480	0	(7,356)	(7,356)	0	XXX.....
92849E 10 1	VITAMIN SHOPPE INC.....		...	08/22/2013.	Cortina.....	2,594.000	110,800	XXX.....	116,315	148,792	(27,802)	0	4,675	(32,477)	0	116,315	0	(5,515)	(5,515)	0	XXX.....
92858J 10 8	VOCUS INC.....		...	04/24/2013.	Cortina.....	19,259.000	167,859	XXX.....	272,515	334,721	(42,862)	0	19,344	(62,206)	0	272,515	0	(104,656)	(104,656)	0	XXX.....
942749 10 2	WATTS WATER TECHNOLOGIES.....		...	07/30/2013.	Cortina.....	199.000	10,273	XXX.....	8,288	8,555	(267)	0	0	(267)	0	8,288	0	1,984	1,984	48	XXX.....
94946T 10 6	WELLCARE HEALTH PLANS.....		...	11/01/2013.	Cortina.....	1,906.000	117,671	XXX.....	92,803	92,803	0	0	0	0	0	92,803	0	24,868	24,868	0	XXX.....
G4705A 10 0	ICON PLC.....		...	12/05/2013.	Cortina.....	2,188.000	84,501	XXX.....	35,969	60,739	(24,770)	0	0	(24,770)	0	35,969	0	48,532	48,532	0	XXX.....
806857 10 8	SCHLUMBERGER LTD.....		F.	10/23/2013.	Stifel & Nicolaus.....	2,500.000	232,111	XXX.....	141,095	173,225	(32,130)	0	0	(32,130)	0	141,095	0	91,016	91,016	3,031	XXX.....
G0464B 10 7	ARGO GROUP INTL HOLDINGS LTD.....		R	06/25/2013.	None.....	0.450	21	XXX.....	13	15	(2)	0	0	(2)	0	13	0	8	8	0	XXX.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....		...	.....	.....	.....	.....15,026,208	XXX.....	11,536,078	13,780,964	...(1,917,034)	0	327,852	(2,244,886)	0	11,536,078	0	3,490,129	3,490,129	183,043	XXX.....
Common Stocks - Parent, Subsidiaries and Affiliates																					
855707 10 5	STATE AUTO FINANCIAL CORP.....		...	07/01/2013.	None.....	3,832.431	70,325	XXX.....	4,234	51,837	(47,604)	0	0	(47,604)	0	4,234	0	66,091	66,091	766	XXX.....
000000 00 0	RISK EVALUATION & DESIGN.....		...	09/30/2013.	None.....	.....	.....2,982,150	XXX.....	2,982,150	2,982,150	0	0	0	0	0	2,982,150	0	.....	.....0	0	XXX.....
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....		...	.....	.....	.....	.....3,052,475	XXX.....	2,986,384	3,033,987	(47,604)	0	0	(47,604)	0	2,986,384	0	66,091	66,091	766	XXX.....
9799997.	Total - Common Stocks - Part 4.....		...	.....	.....	.....	.....18,078,683	XXX.....	14,522,462	16,814,951	...(1,964,638)	0	327,852	(2,292,490)	0	14,522,462	0	3,556,220	3,556,220	183,809	XXX.....
9799998	Total - Common Stocks - Summary Item from Part 5.....		...	.....	.....	.....	.....1,541,631	XXX.....	1,618,515	0	0	0	52,022	(52,022)	0	1,566,492	0	(24,861)	(24,861)	4,015	XXX.....
9799999.	Total - Common Stocks.....		...	.....	.....	.....	.....19,620,314	XXX.....	16,140,977	16,814,951	...(1,964,638)	0	379,874	(2,344,512)	0	16,088,954	0	3,531,359	3,531,359	187,824	XXX.....
9899999.	Total - Preferred and Common Stocks.....		...	.....	.....	.....	.....19,620,314	XXX.....	16,140,977	16,814,951	...(1,964,638)	0	379,874	(2,344,512)	0	16,088,954	0	3,531,359	3,531,359	187,824	XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....		...	.....	.....	.....	.....119,861,456	XXX.....	118,042,600	110,149,412	...(2,266,897)	(1,461,856)	379,874	(4,108,627)	0	115,706,659	0	4,154,796	4,154,796	2,559,350	XXX.....

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1			2			3 F o r e i g n	4			5			6			7			8			9			10			11			Change in Book/Adjusted Carrying Value					17	18	19	20	21
																															12	13	14	15	16					
CUSIP Identification			Description				Date Acquired	Name of Vendor			Disposal Date	Name of Purchaser			Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends												
Bonds - U.S. Government																																								
36176U	2B	0	GNMA POOL# 776870	4.900%	11/15/51.....	...	10/02/2013	Red Capital Markets.....	12/01/2013	Paydown.....		460	493	460	460	0	(33)	0	(33)	0	0	0	0	0	0	3	0													
3620AS	3K	3	GNMA POOL# 738902	4.000%	10/15/41.....	...	11/19/2013	Robert W Baird.....	12/01/2013	Paydown.....		64,035	68,048	64,035	64,035	0	(4,012)	0	(4,012)	0	0	0	0	0	0	213	142													
36230T	3Z	3	GNMA POOL# 758916	3.500%	07/15/43.....	...	11/13/2013	Robert W Baird.....	12/01/2013	Paydown.....		9,403	9,640	9,403	9,403	0	(237)	0	(237)	0	0	0	0	0	0	27	18													
0599999. Total - Bonds - U.S. Government.....												73,899	78,181	73,898	73,898	0	(4,282)	0	(4,282)	0	0	0	0	243	160															
Bonds - U.S. Special Revenue and Special Assessment																																								
3133XU	KV	4	FEDERAL HOME LOAN BANK.....		07/16/2013	...	Key Capital Markets, Inc.....	12/03/2013	Stifel & Nicolaus.....		2,180,000	2,376,222	2,364,973	2,352,743	0	(23,478)	0	(23,478)	0	0	0	0	12,230	12,230	60,177	29,067														
31371M	JX	6	FNMA POOL #255978	5.000%	09/01/30.....	...	06/26/2013	MAXWELL SIMON.....	12/02/2013	Robert W Baird.....		345,662	375,475	375,320	375,752	0	277	0	277	0	0	0	(432)	(432)	9,122	1,296														
31371M	JX	6	FNMA POOL #255978	5.000%	09/01/30.....	...	06/26/2013	MAXWELL SIMON.....	12/01/2013	Paydown.....		61,560	66,870	61,560	61,560	0	(5,310)	0	(5,310)	0	0	0	0	0	881	231														
3137EA	DD	8	FEDERAL HOME LOAN MTG CORP.....		06/24/2013	...	GX Clark & Co.....	12/03/2013	Raymond James.....		2,000,000	2,002,020	2,007,300	2,001,529	0	(491)	0	(491)	0	0	0	0	5,771	5,771	6,306	1,889														
3138EL	DB	6	FNMA POOL #AL3697	5.000%	12/01/37.....	...	05/24/2013	MAXWELL SIMON.....	12/01/2013	Paydown.....		694,364	765,378	694,364	694,364	0	(71,014)	0	(71,014)	0	0	0	0	0	9,839	2,797														
31402J	W6	0	FNMA POOL #730669	5.000%	08/01/33.....	...	06/26/2013	MAXWELL SIMON.....	12/01/2013	Paydown.....		9,891	10,942	9,891	9,891	0	(1,051)	0	(1,051)	0	0	0	0	0	124	37														
31407A	C4	1	FNMA POOL #824591	5.000%	05/01/35.....	...	06/26/2013	MAXWELL SIMON.....	12/01/2013	Paydown.....		12,198	13,253	12,198	12,198	0	(1,056)	0	(1,056)	0	0	0	0	0	161	46														
31407S	A2	8	FNMA POOL #838925	5.000%	08/01/35.....	...	06/26/2013	MAXWELL SIMON.....	12/01/2013	Paydown.....		24,315	26,458	24,315	24,315	0	(2,143)	0	(2,143)	0	0	0	0	0	331	91														
31408F	GW	3	FNMA POOL # 849913	5.000%	09/01/35.....	...	07/24/2013	MAXWELL SIMON.....	12/01/2013	Paydown.....		152,476	166,104	152,476	152,476	0	(13,628)	0	(13,628)	0	0	0	0	0	1,440	233														
31409W	KW	0	FNMA POOL #880609	5.000%	10/01/35.....	...	06/26/2013	MAXWELL SIMON.....	12/02/2013	Robert W Baird.....		117,604	127,563	127,499	127,661	0	98	0	98	0	0	0	(162)	(162)	3,103	441														
31409W	KW	0	FNMA POOL #880609	5.000%	10/01/35.....	...	06/26/2013	MAXWELL SIMON.....	12/01/2013	Paydown.....		13,694	14,854	13,694	13,694	0	(1,160)	0	(1,160)	0	0	0	0	0	240	51														
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....												5,611,764	5,945,139	5,843,590	5,826,183	0	(118,956)	0	(118,956)	0	0	0	17,407	17,407	91,724	36,179														
Bonds - Industrial and Miscellaneous																																								
544152	AF	8	LORILLARD	2.300%	08/21/17.....	...	02/25/2013	Stephens Inc.....	10/29/2013	Raymond James.....		2,000,000	2,024,040	2,022,000	2,020,532	0	(3,508)	0	(3,508)	0	0	0	0	1,468	1,468	31,817	894													
3899999. Total - Bonds - Industrial and Miscellaneous.....												2,000,000	2,024,040	2,022,000	2,020,532	0	(3,508)	0	(3,508)	0	0	0	1,468	1,468	31,817	894														
8399998. Total - Bonds.....												7,685,663	8,047,360	7,939,488	7,920,613	0	(126,746)	0	(126,746)	0	0	0	18,875	18,875	123,784	37,233														
Common Stocks - Industrial and Miscellaneous																																								
008073	10	8	AEROVIRONMENT INC.....		01/14/2013	...	Cortina.....	05/16/2013	Cortina.....		376,000	8,176	7,512	6,817	0	0	1,359	(1,359)	0	0	0	0	695	695	0	0														
09180C	10	6	BJ'S RESTAURANTS INC.....		05/03/2013	...	Cortina.....	10/18/2013	Cortina.....		1,337,000	47,109	37,247	38,332	0	0	8,777	(8,777)	0	0	0	0	(1,085)	(1,085)	0	0														
14161H	10	8	CARDTRONICS INC.....		01/07/2013	...	Cortina.....	01/28/2013	Cortina.....		263,000	6,129	6,830	6,129	0	0	0	0	0	0	0	0	701	701	0	0														
29084Q	10	0	EMCOR GROUP INC.....		07/12/2013	...	Cortina.....	10/03/2013	Cortina.....		2,860,000	112,066	108,018	112,066	0	0	0	0	0	0	0	0	(4,048)	(4,048)	202	0														
36112J	10	7	FUSION IO INC.....		03/13/2013	...	Cortina.....	05/08/2013	Cortina.....		7,301,000	125,718	100,707	119,517	0	0	6,201	(6,201)	0	0	0	0	(18,810)	(18,810)	0	0														
428567	10	1	HIBBETT SPORTS INC.....		04/24/2013	...	Cortina.....	10/14/2013	Cortina.....		1,675,000	88,633	92,518	88,633	0	0	0	0	0	0	0	0	3,885	3,885	0	0														
436893	20	0	HOME BANCSHARES INC.....		06/13/2013	...	Stock Split.....	07/11/2013	Cortina.....		2,092,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0														
43739Q	10	0	HOMEAWAY INC.....		02/25/2013	...	Cortina.....	09/27/2013	Cortina.....		2,395,000	68,474	70,212	68,474	0	0	0	0	0	0	0	0	1,738	1,738	0	0														
50185U	10	5	LDR HLDG CORP.....		10/09/2013	...	Cortina.....	10/10/2013	Cortina.....		691,000	10,365	13,612	10,365	0	0	0	0	0	0	0	0	3,247	3,247	0	0														
516806	10	6	LAREDO PETROLEUM INC.....		03/13/2013	...	Cortina.....	05/15/2013	Cortina.....		1,169,000	21,957	20,134	21,957	0	0	0	0	0	0	0	0	(1,823)	(1,823)	0	0														
53635B	10	7	LIQUIDITY SERVICES INC.....		09/13/2013	...	Cortina.....	11/21/2013	Cortina.....		6,899,000	251,936	165,291	221,120	0	0	30,816	(30,816)	0	0	0	0	(55,829)	(55,829)	0	0														
556269	10	8	STEVEN MADDEN LTD.....		10/01/2013	...	Stock Split.....	10/21/2013	Cortina.....		0.170	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0														
64111Q	10	4	NETGEAR INC.....		07/02/2013	...	Cortina.....	09/04/2013	Cortina.....		1,824,000	57,481	51,860	57,481	0	0	0	0	0	0	0	0	(5,621)	(5,621)	0	0														
651718	50	4	NEWPARK RESOURCES INC.....		09/09/2013	...	Cortina.....	09/26/2013	Cortina.....		7,469,000	87,596	91,278	87,596	0	0	0	0	0	0	0	0	3,682	3,682	0	0														
68213N	10	9	OMNICELL INC.....		05/15/2013	...	Cortina.....	10/18/2013	Cortina.....		2,397,000	44,580	56,322	44,580	0	0	0	0	0	0	0	0	11,742	11,742	0	0														
691497	30	9	OXFORD INDUSTRIES INC.....		04/23/2013	...	Cortina.....	09/04/2013	Cortina.....		1,912,000	93,077	121,330	93,077	0	0	0	0	0	0	0	0	28,253	28,253	652	0														
761283	10	0	RESTORATION HARDWARE HLDGS.....		10/10/2013	...	Cortina.....	12/09/2013	Cortina.....		1,122,000	69,347	76,628	69,347	0	0	0	0	0	0	0	0	7,281	7,281	0	0														
866942	10	5	SUN HYDRAULICS.....		03/05/2013	...	Cortina.....	07/22/2013	Cortina.....		905,000	26,128	28,899	26,128	0	0	0	0	0	0	0	0	2,771	2,771	244	0														
88362T	10	3	THERMON GROUP HOLDINGS.....		02/07/2013	...	Cortina.....	06/27/2013	Cortina.....		1,466,000	33,276	29,501	32,560	0	0	716	(716)	0	0	0	0	(3,059)	(3,059)	0	0														
913837	10	0	UNIVERSAL STAINLESS & ALLOY.....		04/25/2013	...	Cortina.....	07/31/2013	Cortina.....		971,000	32,237	22,470	28,625	0	0	3,612	(3,612)	0	0	0	0	(6,155)	(6,155)	0	0														

ES

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
921946 40 6	VANGUARD HIGH DVD YIELD ETF.....		...	07/03/2013	Stifel & Nicolaus.....	09/23/2013	Morgan Stanley.....	6,600.000	373,547	384,049	373,547	0	0	0	0	0	0	10,502	10,502	2,884	0
92849E 10 1	VITAMIN SHOPPE INC.....		...	05/17/2013	Cortina.....	08/23/2013	Cortina.....	1,166.000	52,825	47,752	52,283	0	0	542	(542)	0	0	(4,532)	(4,532)	0	0
942749 10 2	WATTS WATER TECHNOLOGIES.....		...	01/25/2013	Cortina.....	07/30/2013	Cortina.....	136.000	6,148	7,020	6,148	0	0	0	0	0	0	873	873	33	0
98419Q 10 1	XOOM CORP.....		...	02/15/2013	Cortina.....	02/15/2013	Cortina.....	107.000	1,712	2,441	1,712	0	0	0	0	0	0	729	729	0	0
G0464B 10 7	ARGO GROUP INTL HOLDINGS LTD.....		R	06/17/2013	Stock Dividend.....	06/25/2013	None.....	0.050	0	0	0	0	0	0	0	0	0	0	0	0	0
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....								1,618,517	1,541,631	1,566,494	0	0	52,023	(52,023)	0	0	(24,863)	(24,863)	4,015	0
9799998.	Total - Common Stocks.....								1,618,517	1,541,631	1,566,494	0	0	52,023	(52,023)	0	0	(24,863)	(24,863)	4,015	0
9899999.	Total - Preferred and Common Stocks.....								1,618,517	1,541,631	1,566,494	0	0	52,023	(52,023)	0	0	(24,863)	(24,863)	4,015	0
9999999.	Total - Bonds, Preferred and Common Stocks.....								9,665,877	9,481,119	9,487,107	0	(126,746)	52,023	(178,769)	0	0	(5,988)	(5,988)	127,799	37,233

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identifi- cation	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	9	10
								Number of Shares	% of Outstanding
Common Stocks - U.S. Property and Casualty Insurer									
59839@ 10 1	State Auto Insurance Company of Wisconsin.....		31755.....	2ciB1.....	..NO.....	0	11,648,306	1,500.000	100.0
1199999.	Total - Common Stocks - U.S. Property and Casualty Insurer.....					0	11,648,306	XXX.....	XXX.....
Common Stocks - Non-Insurer Which Controls Insurer									
855707 10 5	State Auto Financial Corporation.....			2ciB3.....	..NO.....	0	415,868,068	25,333,249.799	62.1
589644 00 4	Meridian Insurance Group, Inc.....			2ciB2.....	..NO.....	0	67,014,831	100.000	100.0
77340* 10 7	Rockhill Holding Company.....			2ciB3.....	..YES.....	76,799,741	161,198,606	152,495.322	100.0
1599999.	Total - Common Stocks - Non-Insurer Which Controls Insurer.....					76,799,741	644,081,505	XXX.....	XXX.....
Common Stocks - Other Affiliates									
04581* 10 9	Associated Services Agency, Inc.....			2ciB2.....	..NO.....	0	6,348	5.000	100.0
84306@ 10 3	Facilitators, Inc.....			2ciB2.....	..NO.....	0	10,000	100.000	100.0
000000 00 0	Risk Evaluation and Design.....			2ciB2.....	..NO.....	0	400,119	100.000	100.0
1799999.	Total - Common Stocks - Other Affiliates.....					0	416,467	XXX.....	XXX.....
1899999.	Total - Common Stocks.....					76,799,741	656,146,278	XXX.....	XXX.....
1999999.	Total - Preferred and Common Stock.....					76,799,741	656,146,278	XXX.....	XXX.....

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....722,482,337.
2. Total amount of intangible assets nonadmitted \$.....4,551,507.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5	6
				Number of Shares	% of Outstanding
Common Stocks					
85571# 10 6	State Auto Property & Casualty Insurance Company.....	State Auto Financial Corporation.....	0	157,725.408	62.1
59876@ 10 5	Milbank Insurance Company.....	State Auto Financial Corporation.....	0	15,532.716	62.1
100005 00 8	State Auto Insurance Company of Ohio.....	State Auto Financial Corporation.....	0	35,725.246	62.1
85753* 10 0	Stateco Financial Services, Inc.....	State Auto Financial Corporation.....	0	15.533	62.1
86272# 10 6	State Auto Software Shelf, Inc.....	State Auto Financial Corporation.....	0	1,182,350.319	62.1
58977@ 10 5	Meridian Security Insurance Company.....	Merdian Insurance Group, Inc.....	0	25,000.000	100.0
	State Auto Holding Inc.....	Meridian Insurance Group, Inc.....	0	100.000	100.0
	American Compensation Insurance Company.....	Rockhill Holding Company.....	0	1,000,000.000	100.0
	Bloomington Compensation Insurance Company.....	Rockhill Holding Company.....	0	666,667.000	100.0
	National Environmental Coverage Corporation.....	Rockhill Holding Company.....	0	100.000	100.0
	Plaza Insurance Company.....	Rockhill Holding Company.....	0	2,000,000.000	100.0
	RTW, Inc.....	Rockhill Holding Company.....	0	100.000	100.0
	Rockhill Insurance Company.....	Rockhill Holding Company.....	0	150,000.000	100.0
			0	XXX.....	XXX.....
0299999.	Total - Common Stock.....		0	XXX.....	XXX.....
0399999.	Total - Preferred and Common Stock.....		0	XXX.....	XXX.....

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2		Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21	
			3	4					9	10	11	12			15	16	17	18	19	20		
CUSIP Identification	Description	Code	F o r e i g n Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion					Current Year's Other-Than- Exchange Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.							Par Value	Actual Cost
Class One Money Market Mutual Funds																						
4812A0	36	7	JP MORGAN PRIME MONEY MKT FD.....		..	12/01/2013.	None.....	XXX.....	90,453	0	0	0	0	90,453	90,453	3	0	0.040	0.040	MAT...	0	0
52470G	30	4	WESTERN ASSET INSTIT CASH RESV.....		..	12/01/2013.	None.....	XXX.....	49,398	0	0	0	0	49,398	49,398	3	0	0.070	0.070	MAT...	0	0
60934N	20	3	FEDERATED PRIME OBLIGATIONS FUND.....		..	12/01/2013.	None.....	XXX.....	6,658	0	0	0	0	6,658	6,658	0	0	0.020	0.020	MAT...	0	0
8999999. Total - Class One Money Market Mutual Funds.....									146,509	0	0	0	0	XXX.....	146,509	6	0	..XXX.....	..XXX.....	..XXX.....	0	0
9199999. Total - Short-Term Investments.....									146,509	0	0	0	0	XXX.....	146,509	6	0	..XXX.....	..XXX.....	..XXX.....	0	0

Sch. DB-Pt. A-Sn. 1
NONE

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule /Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Purchased Options - Other - Call Options and Warrants																								
MAGNUM HUNTER RESOURCES CORP	None.....			US - New York Stock Exchange, Inc.	10/14/2011	10/14/2013	10/14/2013	Expiration.	1,572	0	10.5.....	0	0	0	0	0		0	0	0	0	0	0	0
0299999. Total-Purchased Options-Other-Call Options and Warrants.....												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX.....
0359999. Total-Purchased Options-Other.....												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX.....
0369999. Total-Purchased Options-Call Options and Warrants.....												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX.....
0429999. Total-Purchased Options.....												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX.....
1439999. Total-Other.....												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX.....
1449999. TOTAL.....												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX.....

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
JP Morgan Chase.....	Columbus, OH 43215.....	0.000	0	0	2,135,423	XXX
Huntington National Bank.....	Columbus, OH 43215.....	0.250	1,019	0	29,459,210	XXX
PNC Bank.....	Columbus, OH 43215.....	0.000	0	0	26,381,991	XXX
US Bank.....	Minneapolis, MN 55402.....	0.000	0	0	1,197,171	XXX
Garden State Community Bank.....	Verona, NJ.....	0.000	0	0	750,000	XXX
Georgia Banking Company.....	Atlanta, GA 30339.....	0.000	0	0	2,500,000	XXX
US Bank.....	Minneapolis, MN 55402.....	0.000	0	0	250,000	XXX
JP Morgan Chase.....	New York, NY 10005.....	0.000	0	0	750,000	XXX
New York Citibank - Corporate.....	New York, NY 10005.....	0.000	0	0	250,000	XXX
Georgia Banking Company.....	Atlanta, GA 30339.....	0.000	0	0	250,000	XXX
Wachovia Bank.....	Charlotte, NC 28288.....	0.000	0	0	250,000	XXX
JP Morgan Chase.....	New York, NY 10005.....	0.000	0	0	250,000	XXX
US Bank.....	Minneapolis, MN 55402.....	0.000	0	0	400,000	XXX
JP Morgan Trust.....	Columbus, OH 43215.....	0.000	0	0	25,204,125	XXX
JP Morgan Trust.....	Columbus, OH 43215.....	C.....0.000	0	0	2,220,828	XXX
0199998. Deposits in.....5 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories.....	XXX.....	XXX.....	0	0	253,799	XXX..
0199999. Total - Open Depositories.....	XXX.....	XXX.....	1,019	0	92,502,547	XXX..
0399999. Total Cash on Deposit.....	XXX.....	XXX.....	1,019	0	92,502,547	XXX..
0499999. Cash in Company's Office.....	XXX.....	XXX.....	XXX.....	XXX.....	2,170	XXX..
0599999. Total Cash.....	XXX.....	XXX.....	1,019	0	92,504,717	XXX..

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	38,481,049	4. April.....	68,664,185	7. July.....	66,906,669	10. October.....	59,823,940
2. February.....	45,992,545	5. May.....	80,787,763	8. August.....	55,149,684	11. November.....	63,355,169
3. March.....	43,320,357	6. June.....	69,476,369	9. September.....	69,481,297	12. December.....	92,502,546

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
States, Etc.							
1.	Alabama.....AL			0	0	0	0
2.	Alaska.....AK			0	0	0	0
3.	Arizona.....AZ	...B...	STATE REQUIREMENT.....	0	0	1,017,071	931,055
4.	Arkansas.....AR	...B...	STATE REQUIREMENT.....	0	0	127,488	128,790
5.	California.....CA	...B...	STATE REQUIREMENT.....	0	0	112,189	113,335
6.	Colorado.....CO			0	0	0	0
7.	Connecticut.....CT			0	0	0	0
8.	Delaware.....DE	...B...	STATE REQUIREMENT.....	0	0	112,189	113,335
9.	District of Columbia.....DC			0	0	0	0
10.	Florida.....FL			0	0	0	0
11.	Georgia.....GA	...B...	STATE REQUIREMENT.....	0	0	254,515	235,056
12.	Hawaii.....HI			0	0	0	0
13.	Idaho.....ID	...B...	STATE REQUIREMENT.....	300,790	277,794	0	0
14.	Illinois.....IL			0	0	0	0
15.	Indiana.....IN			0	0	0	0
16.	Iowa.....IA			0	0	0	0
17.	Kansas.....KS			0	0	0	0
18.	Kentucky.....KY			0	0	0	0
19.	Louisiana.....LA			0	0	0	0
20.	Maine.....ME			0	0	0	0
21.	Maryland.....MD			0	0	0	0
22.	Massachusetts.....MA	...B...	STATE REQUIREMENT.....	0	0	152,985	154,548
23.	Michigan.....MI			0	0	0	0
24.	Minnesota.....MN			0	0	0	0
25.	Mississippi.....MS			0	0	0	0
26.	Missouri.....MO			0	0	0	0
27.	Montana.....MT			0	0	0	0
28.	Nebraska.....NE			0	0	0	0
29.	Nevada.....NV	...B...	STATE REQUIREMENT.....	197,359	180,220	98,679	90,110
30.	New Hampshire.....NH	...B...	STATE REQUIREMENT.....	501,313	520,510	0	0
31.	New Jersey.....NJ			0	0	0	0
32.	New Mexico.....NM	...B...	STATE REQUIREMENT.....	0	0	305,971	309,096
33.	New York.....NY			0	0	0	0
34.	North Carolina.....NC	...B...	STATE REQUIREMENT.....	0	0	300,372	300,467
35.	North Dakota.....ND			0	0	0	0
36.	Ohio.....OH	...B...	STATE REQUIREMENT.....	2,879,655	2,723,562	0	0
37.	Oklahoma.....OK			0	0	0	0
38.	Oregon.....OR	...B...	STATE REQUIREMENT.....	0	0	433,832	400,665
39.	Pennsylvania.....PA			0	0	0	0
40.	Rhode Island.....RI			0	0	0	0
41.	South Carolina.....SC			0	0	0	0
42.	South Dakota.....SD			0	0	0	0
43.	Tennessee.....TN			0	0	0	0
44.	Texas.....TX			0	0	0	0
45.	Utah.....UT			0	0	0	0
46.	Vermont.....VT			0	0	0	0
47.	Virginia.....VA	...B...	STATE REQUIREMENT.....	0	0	260,299	240,399
48.	Washington.....WA			0	0	0	0
49.	West Virginia.....WV			0	0	0	0
50.	Wisconsin.....WI			0	0	0	0
51.	Wyoming.....WY			0	0	0	0
52.	American Samoa.....AS			0	0	0	0
53.	Guam.....GU			0	0	0	0
54.	Puerto Rico.....PR			0	0	0	0
55.	US Virgin Islands.....VI			0	0	0	0
56.	Northern Mariana Islands.....MP			0	0	0	0
57.	Canada.....CAN			0	0	0	0
58.	Aggregate Alien and Other.....OT	...XXX	XXX.....	0	0	167,290,378	167,888,966
59.	Total.....	...XXX	XXX.....	3,879,117	3,702,086	170,465,968	170,905,822
DETAILS OF WRITE-INS							
5801.	State National Insurance Company..	...B...	Collateral for State National Insurance Company required by reinsurance agreement..	0	0	142,196,698	144,423,097
5802.	State National Insurance Company..	ST..	Collateral for State National Insurance Company required by reinsurance agreement..	0	0	2,220,828	2,220,828
5803.	Federal Home Loan Bank.....	...B...	Collateral for Federal Home Loan Bank of Cincinnati.....	0	0	22,872,852	21,245,041
5898.	Summary of remaining write-ins for line 58 from overflow page.....	...XXX	XXX.....	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above).....	...XXX	XXX.....	0	0	167,290,378	167,888,966

2013 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58
Cash Flow	5	Schedule P-Part 2H-Section 1-Other Liability-Occurrence	58
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	58
Exhibit of Net Investment Income	12	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2J-Auto Physical Damage	59
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2K-Fidelity, Surety	59
Five-Year Historical Data	17	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	59
General Interrogatories	15	Schedule P-Part 2M-International	59
Jurat Page	1	Schedule P-Part 2N-Reinsurance - Nonproportional Assumed Property	60
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2O-Reinsurance - Nonproportional Assumed Liability	60
Notes To Financial Statements	14	Schedule P-Part 2P-Reinsurance - Nonproportional Assumed Financial Lines	60
Overflow Page For Write-ins	100	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	61
Schedule A-Part 1	E01	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	61
Schedule A-Part 2	E02	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	61
Schedule A-Part 3	E03	Schedule P-Part 2T-Warranty	61
Schedule A-Verification Between Years	SI02	Schedule P-Part 3A-Homeowners/Farmowners	62
Schedule B-Part 1	E04	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	62
Schedule B-Part 2	E05	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	62
Schedule B-Part 3	E06	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule B-Verification Between Years	SI02	Schedule P-Part 3E-Commercial Multiple Peril	62
Schedule BA-Part 1	E07	Schedule P-Part 3F-Section 1 -Medical Professional Liability-Occurrence	63
Schedule BA-Part 2	E08	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	63
Schedule BA-Part 3	E09	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	63
Schedule D-Part 1	E10	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	63
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3J-Auto Physical Damage	64
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3K-Fidelity/Surety	64
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	64
Schedule D-Part 3	E13	Schedule P-Part 3M-International	64
Schedule D-Part 4	E14	Schedule P-Part 3N-Reinsurance - Nonproportional Assumed Property	65
Schedule D-Part 5	E15	Schedule P-Part 3O-Reinsurance - Nonproportional Assumed Liability	65
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3P-Reinsurance - Nonproportional Assumed Financial Lines	65
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	66
Schedule D-Summary By Country	SI04	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	66
Schedule D-Verification Between Years	SI03	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	66
Schedule DA-Part 1	E17	Schedule P-Part 3T-Warranty	66
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4A-Homeowners/Farmowners	67
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	67
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	67
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4E-Commercial Multiple Peril	67
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	68
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	68
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	68
Schedule DB-Part D-Section 1	E22	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	68
Schedule DB-Part D-Section 2	E23	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule DB-Verification	SI14	Schedule P-Part 4J-Auto Physical Damage	69
Schedule DL-Part 1	E24	Schedule P-Part 4K-Fidelity/Surety	69
Schedule DL-Part 2	E25	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	69
Schedule E-Part 1-Cash	E26	Schedule P-Part 4M-International	69
Schedule E-Part 2-Cash Equivalents	E27	Schedule P-Part 4N-Reinsurance - Nonproportional Assumed Property	70
Schedule E-Part 3-Special Deposits	E28	Schedule P-Part 4O-Reinsurance - Nonproportional Assumed Liability	70
Schedule E-Verification Between Years	SI15	Schedule P-Part 4P-Reinsurance - Nonproportional Assumed Financial Lines	70
Schedule F-Part 1	20	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	71
Schedule F-Part 2	21	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	71
Schedule F-Part 3	22	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	71
Schedule F-Part 4	23	Schedule P-Part 4T-Warranty	71
Schedule F-Part 5	24	Schedule P-Part 5A-Homeowners/Farmowners	72
Schedule F-Part 6-Section 1	25	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	73
Schedule F-Part 6-Section 2	26	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	74
Schedule F-Part 7	27	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule F-Part 8	28	Schedule P-Part 5E-Commercial Multiple Peril	76
Schedule F-Part 9	29	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	78
Schedule H-Accident and Health Exhibit-Part 1	30	Schedule P-Part 5F-Medical Professional Liability-Occurrence	77
Schedule H-Part 2, Part 3 and Part 4	31	Schedule P-Part 5H-Other Liability-Claims-Made	80
Schedule H-Part 5-Health Claims	32	Schedule P-Part 5H-Other Liability-Occurrence	79
Schedule P-Part 1-Summary	33	Schedule P-Part 5R-Products Liability-Claims-Made	82
Schedule P-Part 1A-Homeowners/Farmowners	35	Schedule P-Part 5R-Products Liability-Occurrence	81
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	36	Schedule P-Part 5T-Warranty	83
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	37	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	84
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	38	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P-Part 1E-Commercial Multiple Peril	39	Schedule P-Part 6E-Commercial Multiple Peril	85
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	40	Schedule P-Part 6H-Other Liability-Claims-Made	86
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	41	Schedule P-Part 6H-Other Liability-Occurrence	85
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42	Schedule P-Part 6M-International	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	43	Schedule P-Part 6N-Reinsurance - Nonproportional Assumed Property	87
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	44	Schedule P-Part 6O-Reinsurance - Nonproportional Assumed Liability	87
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45	Schedule P-Part 6R-Products Liability-Claims-Made	88
Schedule P-Part 1J-Auto Physical Damage	46	Schedule P-Part 6R-Products Liability-Occurrence	88
Schedule P-Part 1K-Fidelity/Surety	47	Schedule P-Part 7A-Primary Loss Sensitive Contracts	89
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	48	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	91
Schedule P-Part 1M-International	49	Schedule P Interrogatories	93
Schedule P-Part 1N-Reinsurance - Nonproportional Assumed Property	50	Schedule T-Exhibit of Premiums Written	94
Schedule P-Part 1O-Reinsurance - Nonproportional Assumed Liability	51	Schedule T-Part 2-Interstate Compact	95
Schedule P-Part 1P-Reinsurance - Nonproportional Assumed Financial Lines	52	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	53	Schedule Y-Detail of Insurance Holding Company System	97
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	54	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	98
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	55	Statement of Income	4
Schedule P-Part 1T-Warranty	56	Summary Investment Schedule	SI01
Schedule P-Part 2, Part 3 and Part 4 - Summary	34	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P-Part 2A-Homeowners/Farmowners	57	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	57	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	57	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	57	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2E-Commercial Multiple Peril	57	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	58	Underwriting and Investment Exhibit Part 3	11
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	58		