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ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2013

OF THE CONDITION AND AFFAIRS OF THE

Westfield National Insurance Company

NAIC Group Code 0228 (Current Period), 0228 (Prior Period) NAIC Company Code 24120 Employer's ID Number 34-1022544

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized April 11, 1968 Commenced Business April 11, 1968

Statutory Home Office One Park Circle, Westfield Center, Ohio, US 44251-5001
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office One Park Circle, Westfield Center, Ohio, US 44251-5001 330-887-0101
(Street and Number, City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P. O. Box 5001, Westfield Center, Ohio, US 44251-5001
(Street and Number or P.O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Park Circle, Westfield Center, Ohio, US 44251-5001
(Street and Number, City or Town, State, Country and Zip Code)
330-887-0101
(Area Code) (Telephone Number)

Internet Website Address www.westfieldgrp.com

Statutory Statement Contact Bambi Ann Beshire 330-887-0101
(Name) (Area Code) (Telephone Number) (Extension)
FinancialReporting@westfieldgrp.com 330-887-0840
(E-Mail Address) (Fax Number)

OFFICERS

Edward James Largent (Westfield Insurance Leader & President)
Joseph Christian Kohmann (Group Finance Leader & Treasurer)
Frank Anthony Carrino (Group Legal Leader & Secretary)

OTHER OFFICERS

James Robert Clay (Chairman & CEO)
Dennis Paul Baus (National Surety Leader)
Bambi Ann Beshire (Group Finance & Accounting Leader)
Stephen Edward Lehecka (Group Actuarial Leader)
Heidi Storch Mack (National UW & Product Leader)
Martha Haskins Oakes (National Middle Market Leader)
Marianne Colette Parkinson (Group Customer & Marketing Leader)
Christopher Michael Paterakis (Group HR Leader)
David Campbell Peterson (National PL & SBA Leader)
Michael Joseph Prandi (National Claims Leader)
Elizabeth Margaret Riczko# (Group Analytics Leader)
Stuart Wayne Rosenberg (Group Administration Leader)
Peter Robert Schwanke (Group Risk Management Leader)
Stephen John Tien (Group IT Leader)
Craig David Welsh# (National Distribution Leader)
George Krieg Wiswesser (Group Investment Leader)

DIRECTORS OR TRUSTEES

Michael John Bernaski
Cheryl Lila Carlisle
James Robert Clay
Fariborz Ghadar
Gary Dean Hallman
Susan Jane Insley
Edward James Largent
Deborah Denine Pryce
John Lewis Watson
Thomas Eldon Workman

State of Ohio
County of Medina } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edward James Largent Westfield Insurance Leader & President	Joseph Christian Kohmann Group Finance Leader & Treasurer	Frank Anthony Carrino Group Legal Leader & Secretary

Subscribed and sworn to before me this
17th day of February, 2014

a. Is this an original filing? Yes (X) No ( )
b. If no: 1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3 + Col 4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	45,893,895	9.478	45,893,895	0	45,893,895	9.478
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	0	0.000	0	0	0	0.000
1.22 Issued by U.S. government sponsored agencies	45,406,096	9.377	45,406,096	0	45,406,096	9.377
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	49,091,889	10.139	49,091,889	0	49,091,889	10.139
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	34,216,715	7.067	34,216,715	0	34,216,715	7.067
1.42 Political subdivisions of states, territories and possessions and political subdidivison general obligations	33,457,181	6.910	33,457,181	0	33,457,181	6.910
1.43 Revenue and assessment obligations	47,413,966	9.792	47,413,966	0	47,413,966	9.792
1.44 Industrial development and similar obligations	0	0.000	0	0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	4,441,145	0.917	4,441,145	0	4,441,145	0.917
1.512 Issued or guaranteed by FNMA and FHLMC	22,471,904	4.641	22,471,904	0	22,471,904	4.641
1.513 All other	0	0.000	0	0	0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	2,411,835	0.498	2,411,835	0	2,411,835	0.498
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0	0	0.000
1.523 All other	0	0.000	0	0	0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	62,605,887	12.930	62,605,887	0	62,605,887	12.930
2.2 Unaffiliated non-U.S. securities (including Canada)	7,494,675	1.548	7,494,675	0	7,494,675	1.548
2.3 Affiliated securities	0	0.000	0	0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	0	0.000	0	0	0	0.000
3.2 Preferred stocks:						
3.21 Affiliated	0	0.000	0	0	0	0.000
3.22 Unaffiliated	0	0.000	0	0	0	0.000
3.3 Publically traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0	0	0	0.000
3.32 Unaffiliated	120,105,027	24.805	120,105,027	0	120,105,027	24.805
3.4 Other equity securities:						
3.41 Affiliated	0	0.000	0	0	0	0.000
3.42 Unaffiliated	0	0.000	0	0	0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.000	0	0	0	0.000
3.52 Unaffiliated	0	0.000	0	0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development	0	0.000	0	0	0	0.000
4.2 Agricultural	0	0.000	0	0	0	0.000
4.3 Single family residential properties	0	0.000	0	0	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0	0	0.000
4.5 Commercial loans	0	0.000	0	0	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company	0	0.000	0	0	0	0.000
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
6. Contract loans	0	0.000	0	0	0	0.000
7. Derivatives	0	0.000	0	0	0	0.000
8. Receivables for securities	0	0.000	0	0	0	0.000
9. Securities Lending (Line 10, Asset page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,477,099	0.305	1,477,099	0	1,477,099	0.305
11. Other invested assets	7,718,300	1.594	7,718,300	0	7,718,300	1.594
12. Total invested assets	484,205,614	100.000	484,205,614	0	484,205,614	100.000

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Schedule A , Verification Between Years

NONE

Schedule B , Verification Between Years

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		6,301,630
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	1,416,670	
	5.2 Totals, Part 3, Column 9	0	1,416,670
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
• 8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		7,718,300
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		7,718,300

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		435,798,725
2.	Cost of bonds and stocks acquired, Part 3, Column 7		87,921,128
3.	Accrual of discount		27,594
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	22,233,294	
	4.4 Part 4, Column 11	(6,888,437)	15,344,857
5.	Total gain (loss) on disposals, Part 4, Column 19		8,891,911
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		67,572,649
7.	Deduct amortization of premium		5,214,116
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	187,235	
	9.4 Part 4, Column 13	0	187,235
10.	Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)		475,010,215
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		475,010,215

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	51,127,438	55,697,074	53,121,607	44,639,321
	2. Canada	18,554,825	19,586,821	19,227,254	15,675,000
	3. Other Countries	30,537,064	32,629,360	31,671,386	26,500,000
	4. Totals	100,219,327	107,913,255	104,020,247	86,814,321
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	34,216,715	34,477,079	35,710,888	30,280,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	33,457,181	33,269,183	34,531,806	28,815,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	116,911,403	119,731,189	120,143,753	103,650,999
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	62,605,887	66,987,201	65,504,398	54,117,000
	9. Canada	0	0	0	0
	10. Other Countries	7,494,675	8,050,186	7,680,414	6,450,000
	11. Totals	70,100,562	75,037,387	73,184,812	60,567,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	354,905,188	370,428,093	367,591,506	310,127,320
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	110,202,701	110,202,701	65,590,797	
	21. Canada	0	0	0	
	22. Other Countries	9,902,326	9,902,326	7,867,700	
	23. Totals	120,105,027	120,105,027	73,458,497	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	120,105,027	120,105,027	73,458,497	
	26. Total Stocks	120,105,027	120,105,027	73,458,497	
	27. Total Bonds and Stocks	475,010,215	490,533,120	441,050,003	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	2,899,934	12,433,305	11,769,606	25,436,786	64,906	52,604,537	14.8	54,281,974	16.8	52,604,537	0
1.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	2,899,934	12,433,305	11,769,606	25,436,786	64,906	52,604,537	14.8	54,281,974	16.8	52,604,537	0
2. All Other Governments											
2.1 NAIC 1	0	2,521,082	17,631,793	28,939,014	0	49,091,889	13.8	49,559,783	15.4	49,091,889	0
2.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	2,521,082	17,631,793	28,939,014	0	49,091,889	13.8	49,559,783	15.4	49,091,889	0
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1	4,023,789	8,999,785	21,193,141	0	0	34,216,715	9.6	34,825,200	10.8	34,216,715	0
3.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	4,023,789	8,999,785	21,193,141	0	0	34,216,715	9.6	34,825,200	10.8	34,216,715	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1	0	13,322,927	17,872,313	2,261,941	0	33,457,181	9.4	26,564,581	8.2	33,457,181	0
4.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	13,322,927	17,872,313	2,261,941	0	33,457,181	9.4	26,564,581	8.2	33,457,181	0
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 NAIC 1	4,826,813	36,547,570	31,550,389	42,092,701	1,893,930	116,911,403	32.8	92,564,781	28.7	116,911,403	0
5.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	4,826,813	36,547,570	31,550,389	42,092,701	1,893,930	116,911,403	32.8	92,564,781	28.7	116,911,403	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (Unaffiliated)											
6.1 NAIC 1	0	15,286,605	25,872,955	23,407,808	0	64,567,368	18.1	54,316,125	16.8	55,017,991	9,549,377
6.2 NAIC 2	0	3,277,714	0	2,255,480	0	5,533,194	1.6	10,314,243	3.2	5,533,194	0
6.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	0	18,564,319	25,872,955	25,663,288	0	70,100,562	19.7	64,630,368	20.0	60,551,185	9,549,377
7. Hybrid Securities											
7.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 11,750,536	89,111,274	125,890,197	122,138,250	1,958,836	350,849,093	98.4	XXX	XXX	341,299,716	9,549,377
9.2 NAIC 2	(d) 0	3,277,714	0	2,255,480	0	5,533,194	1.6	XXX	XXX	5,533,194	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	11,750,536	92,388,988	125,890,197	124,393,730	1,958,836	(b) 356,382,287	100.0	XXX	XXX	346,832,910	9,549,377
9.8 Line 9.7 as a % of Column 6	3.3	25.9	35.3	34.9	0.5	100.0	XXX	XXX	XXX	97.3	2.7
10. Total Bonds Prior Year											
10.1 NAIC 1	11,187,574	35,417,060	114,316,812	151,119,711	71,287	XXX	XXX	312,112,444	96.8	307,943,201	4,169,243
10.2 NAIC 2	3,547,963	3,352,944	1,141,463	2,271,873	0	XXX	XXX	10,314,243	3.2	10,314,243	0
10.3 NAIC 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	14,735,537	38,770,004	115,458,275	153,391,584	71,287	XXX	XXX	(b) 322,426,687	100.0	318,257,444	4,169,243
10.8 Line 10.7 as a % of Column 8	4.6	12.0	35.8	47.6	0.0	XXX	XXX	100.0	XXX	98.7	1.3
11. Total Publicly Traded Bonds											
11.1 NAIC 1	11,750,536	89,111,274	116,340,820	122,138,250	1,958,836	341,299,716	95.8	307,943,201	95.5	341,299,716	XXX
11.2 NAIC 2	0	3,277,714	0	2,255,480	0	5,533,194	1.6	10,314,243	3.2	5,533,194	XXX
11.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals	11,750,536	92,388,988	116,340,820	124,393,730	1,958,836	346,832,910	97.3	318,257,444	98.7	346,832,910	XXX
11.8 Line 11.7 as a % of Column 6	3.4	26.6	33.5	35.9	0.6	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Column 6, Section 9	3.3	25.9	32.6	34.9	0.5	97.3	XXX	XXX	XXX	97.3	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	0	0	9,549,377	0	0	9,549,377	2.7	4,169,243	1.3	XXX	9,549,377
12.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	9,549,377	0	0	9,549,377	2.7	4,169,243	1.3	XXX	9,549,377
12.8 Line 12.7 as a % of Column 6	0.0	0.0	100.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Column 6, Section 9	0.0	0.0	2.7	0.0	0.0	2.7	XXX	XXX	XXX	XXX	2.7

(a) Includes $ 9,549,377 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ 0 current year, $ 0 prior year of bonds with Z designations and $ 0 current year, $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 1,477,099 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	1,477,099	10,092,900	10,841,626	24,959,369	0	47,370,994	13.3	47,122,217	14.6	47,370,994	0
1.2 Residential Mortgage-Backed Securities	1,422,835	2,340,405	927,980	477,417	64,906	5,233,543	1.5	7,159,757	2.2	5,233,543	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	2,899,934	12,433,305	11,769,606	25,436,786	64,906	52,604,537	14.8	54,281,974	16.8	52,604,537	0
2. All Other Governments											
2.1 Issuer Obligations	0	2,521,082	17,631,793	28,939,014	0	49,091,889	13.8	49,559,783	15.4	49,091,889	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	0	2,521,082	17,631,793	28,939,014	0	49,091,889	13.8	49,559,783	15.4	49,091,889	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	4,023,789	8,999,785	21,193,141	0	0	34,216,715	9.6	34,825,200	10.8	34,216,715	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	4,023,789	8,999,785	21,193,141	0	0	34,216,715	9.6	34,825,200	10.8	34,216,715	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	0	13,322,927	17,872,313	2,261,941	0	33,457,181	9.4	26,564,581	8.2	33,457,181	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	13,322,927	17,872,313	2,261,941	0	33,457,181	9.4	26,564,581	8.2	33,457,181	0
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	0	29,002,042	26,781,167	37,036,854	0	92,820,063	26.0	75,290,878	23.4	92,820,063	0
5.2 Residential Mortgage-Backed Securities	4,826,813	7,545,528	4,769,222	5,055,847	1,893,930	24,091,340	6.8	17,273,903	5.4	24,091,340	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Totals	4,826,813	36,547,570	31,550,389	42,092,701	1,893,930	116,911,403	32.8	92,564,781	28.8	116,911,403	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	0	18,564,319	25,872,955	25,663,288	0	70,100,562	19.7	64,630,368	20.0	60,551,185	9,549,377
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Totals	0	18,564,319	25,872,955	25,663,288	0	70,100,562	19.7	64,630,368	20.0	60,551,185	9,549,377
7. Hybrid Securities											
7.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	5,500,888	82,503,055	120,192,995	118,860,466	0	327,057,404	91.8	XXX	XXX	317,508,027	9,549,377
9.2 Residential Mortgage-Backed Securities	6,249,648	9,885,933	5,697,202	5,533,264	1,958,836	29,324,883	8.2	XXX	XXX	29,324,883	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	11,750,536	92,388,988	125,890,197	124,393,730	1,958,836	356,382,287	100.0	XXX	XXX	346,832,910	9,549,377
9.6 Line 9.5 as a % of Column 6	3.3	25.9	35.3	34.9	0.5	100.0	XXX	XXX	XXX	97.3	2.7
10. Total Bonds Prior Year											
10.1 Issuer Obligations	6,229,368	27,616,149	112,371,249	151,776,261	0	XXX	XXX	297,993,027	92.4	293,823,784	4,169,243
10.2 Residential Mortgage-Backed Securities	8,506,169	11,153,855	3,087,026	1,615,323	71,287	XXX	XXX	24,433,660	7.6	24,433,660	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	14,735,537	38,770,004	115,458,275	153,391,584	71,287	XXX	XXX	322,426,687	100.0	318,257,444	4,169,243
10.6 Line 10.5 as a % of Column 8	4.6	12.0	35.8	47.6	0.0	XXX	XXX	100.0	XXX	98.7	1.3
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	5,500,888	82,503,055	110,643,618	118,860,466	0	317,508,027	89.1	293,823,784	91.1	317,508,027	XXX
11.2 Residential Mortgage-Backed Securities	6,249,648	9,885,933	5,697,202	5,533,264	1,958,836	29,324,883	8.2	24,433,660	7.6	29,324,883	XXX
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Totals	11,750,536	92,388,988	116,340,820	124,393,730	1,958,836	346,832,910	97.3	318,257,444	98.7	346,832,910	XXX
11.6 Line 11.5 as a % of Column 6	3.4	26.6	33.5	35.9	0.6	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Column 6, Section 9	3.3	25.9	32.6	34.9	0.5	97.3	XXX	XXX	XXX	97.3	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	0	0	9,549,377	0	0	9,549,377	2.7	4,169,243	1.3	XXX	9,549,377
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	9,549,377	0	0	9,549,377	2.7	4,169,243	1.3	XXX	9,549,377
12.6 Line 12.5 as a % of Column 6	0.0	0.0	100.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Column 6, Section 9	0.0	0.0	2.7	0.0	0.0	2.7	XXX	XXX	XXX	XXX	2.7

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	658,360	658,360	0	0	0
2. Cost of short-term investments acquired	9,573,749	9,573,749	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	8,755,010	8,755,010	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at the end of current period (Lines 1 plus 2 plus 3 plus 4 plus 5 minus 6 minus 7 plus 8 minus 9)	1,477,099	1,477,099	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value of end of current period (Line 10 minus Line 11)	1,477,099	1,477,099	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Page SI11
Schedule DB , Part A , Verification Between Years
NONE

Schedule DB , Part B , Verification Between Years
NONE

Page SI12
Schedule DB , Part C , Section 1
NONE

Page SI13
Schedule DB , Part C , Section 2
NONE

Page SI14
Schedule DB , Verification
NONE

Page SI15
Schedule E Verification Between Years
NONE

Page E01
Schedule A , Pt . 1 , Real Estate Owned
NONE

Page E02
Schedule A , Pt . 2 , Real Estate Acquired
NONE

Page E03
Schedule A , Pt . 3 , Real Estate Sold
NONE

Page E04
Schedule B , Pt . 1 , Mortgage Loans Owned
NONE

Page E05
Schedule B , Pt . 2 , Mortgage Loans Acquired
NONE

Page E06
Schedule B , Pt . 3 , Mortgage Loans Disposed
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated																			
293792-10-7	ENTERPRISE PRODS PARTNERS L P COM UNIT			DE	Jeffries & Co Inc	0000000	04/27/2010		3,780,376	5,701,800	5,701,800	1,394,920	0	0	0	0	232,200	0	0.000
494550-10-6	KINDER MORGAN ENERGY PARTNERS UNIT LTD P			DE	Wachovia Securities	0000000	08/10/2006		1,115,945	2,016,500	2,016,500	21,750	0	0	0	0	131,500	0	0.000
1599999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated									4,896,321	7,718,300	7,718,300	1,416,670	0	0	0	0	363,700	0	
4499999 - Subtotal - Unaffiliated									4,896,321	7,718,300	7,718,300	1,416,670	0	0	0	0	363,700	0	
4699999 - TOTALS									4,896,321	7,718,300	7,718,300	1,416,670	0	0	0	0	363,700	0	

Page E08

Schedule BA, Pt. 2, Other Long-Term Invested Assets Acquired

NONE

Page E09

Schedule BA, Pt. 3, Other Long-Term Invested Assets Disposed

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
912810-DX-3	UNITED STATES TREAS BDS	SD			1	2,648,800	119.156	3,063,501	2,571,000	2,601,919	0	(11,195)	0	0	7.500	6.983	MN	25,035	192,825	04/24/2007	11/15/2016
912810-DX-3	UNITED STATES TREAS BDS				1	184,417	119.156	213,289	179,000	181,153	0	(780)	0	0	7.500	6.983	MN	1,743	13,425	04/24/2007	11/15/2016
912810-DZ-8	UNITED STATES TREAS BDS	SD			1	616,113	127.594	797,463	625,000	622,247	0	592	0	0	8.875	9.014	FA	20,952	55,469	10/09/1990	08/15/2017
912810-EM-6	UNITED STATES TREAS BDS				1	1,291,719	135.125	1,351,250	1,000,000	1,218,265	0	(20,618)	0	0	7.250	4.205	FA	27,385	72,500	03/25/2010	08/15/2022
912810-EQ-7	UNITED STATES TREAS BDS	SD			1	1,854,192	128.453	1,817,610	1,415,000	1,757,039	0	(29,853)	0	0	6.250	3.293	FA	33,404	88,438	09/30/2010	08/15/2023
912810-EQ-7	UNITED STATES TREAS BDS				1	8,301,277	128.453	8,137,497	6,335,000	7,866,322	0	(133,657)	0	0	6.250	3.293	FA	149,552	395,938	09/30/2010	08/15/2023
912810-EW-4	UNITED STATES TREAS BDS	SD			1	1,242,678	127.656	1,308,474	1,025,000	1,202,167	0	(11,144)	0	0	6.000	4.160	FA	23,230	61,500	12/28/2010	02/15/2026
912810-EW-4	UNITED STATES TREAS BDS				1	6,880,196	127.656	7,244,478	5,675,000	6,655,901	0	(61,699)	0	0	6.000	4.160	FA	128,613	340,500	12/28/2010	02/15/2026
912810-EX-2	UNITED STATES TREAS BDS				1	6,417,109	136.031	7,481,705	5,500,000	6,186,878	0	(38,435)	0	0	6.750	5.356	FA	140,228	371,250	04/18/2007	08/15/2026
912810-FB-9	UNITED STATES TREAS BDS				1	11,262,656	130.125	11,711,250	9,000,000	10,914,423	0	(100,866)	0	0	6.125	4.098	MN	71,571	551,250	05/14/2010	11/15/2027
912828-EN-6	UNITED STATES TREAS NTS				1	1,418,016	107.730	1,400,490	1,300,000	1,341,242	0	(21,224)	0	0	4.500	2.746	MN	7,595	58,500	03/30/2010	11/15/2015
912828-FF-2	UNITED STATES TREAS NTS				1	5,751,563	110.820	5,541,000	5,000,000	5,346,339	0	(141,082)	0	0	5.125	2.112	MN	33,270	256,250	01/25/2011	05/15/2016
0199999 - U.S. Governments - Issuer Obligations						47,868,736		50,068,007	39,625,000	45,893,895	0	(569,961)	0	0				662,578	2,457,845		
U.S. Governments - Residential Mortgage-Backed Securities																					
36202E-3J-6	GNMA GTD PASS THRU POOL 004401			2	1	624,254	112.774	666,307	590,834	623,322	0	(159)	0	0	6.500	4.354	MON	3,200	38,404	04/15/2009	03/20/2039
36202E-5K-1	GNMA GTD PASS THRU POOL 004450			2	1	479,558	114.029	514,973	451,614	478,460	0	(76)	0	0	6.500	4.831	MON	2,446	29,355	06/05/2009	05/20/2039
36202E-KD-0	GNMA GTD PASS THRU POOL 003892			2	1	478,249	117.072	542,189	463,125	477,657	0	223	0	0	7.000	5.585	MON	2,702	32,419	11/16/2006	08/20/2036
36202E-PC-7	GNMA GTD PASS THRU POOL 004019			2	1	260,755	117.188	294,175	251,028	260,388	0	12	0	0	7.000	5.532	MON	1,464	17,572	10/16/2007	08/20/2037
36225A-Y7-9	GNMA GTD PASS THRU POOL 780734			2	1	595,005	114.759	649,920	566,335	591,619	0	(514)	0	0	6.500	4.859	MON	3,068	36,811	05/11/2005	03/15/2028
36290U-H4-1	GNMA GTD PASS THRU POOL 617751			2	1	117,598	106.220	119,604	112,601	117,533	0	170	0	0	7.000	2.090	MON	657	7,882	10/24/2007	10/15/2037
36294S-4B-0	GNMA GTD PASS THRU POOL 658818			2	1	218,714	113.469	238,986	210,619	217,941	0	(536)	0	0	7.000	6.486	MON	1,229	14,744	08/17/2007	07/15/2037
36294T-BE-4	GNMA GTD PASS THRU POOL 658937			2	1	192,419	113.555	211,344	186,116	192,208	0	(34)	0	0	7.000	5.537	MON	1,086	13,028	01/18/2007	10/15/2036
36295H-R9-3	GNMA GTD PASS THRU POOL 671112			2	1	161,618	115.138	180,117	156,436	161,429	0	(8)	0	0	6.500	5.402	MON	847	10,168	11/19/2007	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591			2	1	612,267	111.460	648,005	581,381	612,013	0	18	0	0	6.500	0.719	MON	3,149	37,790	03/25/2009	01/15/2039
36296X-FG-4	GNMA GTD PASS THRU POOL 704067			2	1	710,438	115.181	782,938	679,743	708,575	0	(1,077)	0	0	6.500	5.782	MON	3,682	44,183	03/11/2009	12/15/2038
383739-2A-6	GNMA 01 24 PE			2	1	801,996	102.096	780,509	764,489	792,398	0	(1,134)	0	0	7.000	6.014	MON	4,459	53,514	12/04/2006	05/20/2031
0299999 - U.S. Governments - Residential Mortgage-Backed Securities						5,252,871		5,629,067	5,014,321	5,233,543	0	(3,115)	0	0				27,989	335,870		
0599999 - Subtotal - U.S. Governments						53,121,607		55,697,074	44,639,321	51,127,438	0	(573,076)	0	0				690,567	2,793,715		
All Other Governments - Issuer Obligations																					
110709-DL-3	BRITISH COLUMBIA PROV CDA BD		I		1FE	8,789,540	124.936	8,745,520	7,000,000	8,525,664	0	(96,330)	0	0	6.500	4.172	JJ	209,806	455,000	06/16/2011	01/15/2026
448814-EK-5	HYDRO QUEBEC DEB SER IU		A		1FE	2,607,000	114.210	2,855,250	2,500,000	2,521,083	0	(8,523)	0	0	7.500	7.080	AO	46,875	187,500	10/21/1997	04/01/2016
748148-PB-3	QUEBEC PROV CDA DEB		A		1FE	2,489,880	127.609	2,552,180	2,000,000	2,371,097	0	(29,679)	0	0	7.500	5.027	JJ	69,167	150,000	08/24/2009	07/15/2023
748148-PD-9	QUEBEC PROV CDA DEB		A		1FE	1,448,634	124.846	1,466,941	1,175,000	1,379,902	0	(15,339)	0	0	7.125	4.914	FA	33,022	83,719	01/29/2009	02/09/2024
748148-QR-7	QUEBEC PROV CDA GLOBAL DEB		A		1FE	3,892,200	132.231	3,966,930	3,000,000	3,757,079	0	(30,752)	0	0	7.500	5.138	MS	66,250	225,000	03/03/2009	09/15/2029
458182-BV-3	INTER AMERICAN DEV BANK		F		1FE	10,126,680	128.324	10,265,920	8,000,000	9,677,953	0	(108,998)	0	0	7.000	4.621	JD	24,889	560,000	09/04/2009	06/15/2025
45818Q-AC-3	INTER AMERICAN DEV BANK		F		1FE	5,719,961	121.958	6,097,900	5,000,000	5,598,415	0	(30,381)	0	0	6.290	5.055	JJ	145,019	314,500	10/20/2009	07/16/2027
459056-LD-7	INTERNATIONAL BK RECON & DEV		F		1FE	4,488,935	134.992	4,724,720	3,500,000	4,231,355	0	(63,487)	0	0	7.625	4.753	JJ	120,094	266,875	12/08/2009	01/19/2023
46513E-FF-4	AID ISRAEL GTD NT CL 1 A		R		1FE	8,859,070	115.454	9,236,320	8,000,000	8,654,553	0	(52,910)	0	0	5.500	4.452	MS	125,889	440,000	11/25/2009	09/18/2023
46513E-GV-8	AID ISRAEL GTD NT CL 1 A		R		1FE	2,476,740	115.225	2,304,500	2,000,000	2,374,788	0	(31,495)	0	0	5.500	3.273	JD	8,250	110,000	08/19/2010	12/04/2023
0699999 - All Other Governments - Issuer Obligations						50,898,640		52,216,181	42,175,000	49,091,889	0	(467,894)	0	0				849,261	2,792,594		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1099999 - Subtotal - All Other Governments						50,898,640		52,216,181	42,175,000	49,091,889	0	(467,894)	0	0				849,261	2,792,594		
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772G-KH-0	CONNECTICUT ST REF SER B GO				1FE	3,013,800	114.689	2,867,225	2,500,000	2,879,686	0	(109,332)	0	0	5.250	0.740	JD	10,937	131,250	10/03/2012	06/01/2017
20772G-KM-9	CONNECTICUT ST REF SER B GO				1FE	1,265,100	118.340	1,183,400	1,000,000	1,225,827	0	(33,236)	0	0	5.250	1.540	JD	4,375	52,500	10/22/2012	06/01/2020
20772G-V7-0	CONNECTICUT ST SER C GO			1	1FE	2,396,480	116.571	2,331,420	2,000,000	2,272,640	0	(52,115)	0	0	5.750	2.720	MN	19,167	115,000	07/26/2011	11/01/2023
546415-B7-4	LOUISIANA ST SER A GO			1	1FE	4,286,680	111.734	4,469,360	4,000,000	4,215,018	0	(27,584)	0	0	5.000	4.070	MS	66,667	200,000	04/19/2011	09/01/2025
574192-UU-2	MARYLAND ST CAP IMPT ST & LOC FAC 1ST A				1FE	4,069,398	117.189	3,843,799	3,280,000	3,847,459	0	(132,727)	0	0	5.250	1.000	MS	57,400	172,200	04/24/2012	03/01/2018
57582N-UV-5	MASSACHUSETTS ST REF SER A GO				1FE	2,565,180	119.255	2,385,100	2,000,000	2,474,233	0	(57,667)	0	0	5.250	1.880	FA	43,750	105,000	05/24/2012	08/01/2021
57582P-HQ-6	MASSACHUSETTS ST REF SER D GO				1FE	1,274,240	121.321	1,213,210	1,000,000	1,240,086	0	(34,154)	0	0	5.500	1.170	AO	13,750	55,000	02/20/2013	10/01/2019
649791-DM-9	NEW YORK ST SER A GO			1	1FE	6,951,760	114.733	6,883,980	6,000,000	6,736,926	0	(90,418)	0	0	5.250	3.300	FA	119,000	315,000	07/22/2011	02/15/2025
658256-QJ-4	NORTH CAROLINA ST PUB IMPT SER A GO			1	1FE	4,352,560	100.748	4,029,920	4,000,000	4,023,789	0	(142,192)	0	0	5.000	1.400	MS	66,667	200,000	08/29/2011	03/01/2022
709141-W2-7	PENNSYLVANIA ST THIRD REF GO				1FE	3,794,430	119.258	3,577,740	3,000,000	3,607,993	0	(105,206)	0	0	5.375	1.520	JJ	80,625	161,250	03/14/2012	07/01/2019
93974C-F9-6	WASHINGTON ST MTR VEH TAX SNR GO			1	1FE	1,741,260	112.795	1,691,925	1,500,000	1,693,058	0	(22,651)	0	0	5.250	3.280	JD	6,562	78,750	10/25/2011	06/01/2026
1199999 - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						35,710,888		34,477,079	30,280,000	34,216,715	0	(807,282)	0	0				488,900	1,585,950		
1799999 - Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						35,710,888		34,477,079	30,280,000	34,216,715	0	(807,282)	0	0				488,900	1,585,950		
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
172252-A5-7	CINCINNATI OH CITY SCH DIST REF CLASSROO				1FE	2,307,260	116.149	2,322,980	2,000,000	2,261,941	0	(19,075)	0	0	5.250	3.775	JD	8,750	105,000	07/19/2011	12/01/2024
186343-UZ-0	CLEVELAND OH REF GO				1FE	4,451,098	115.519	4,435,929	3,840,000	4,429,952	0	(21,146)	0	0	5.500	3.450	AO	52,800	105,600	08/14/2013	10/01/2022
199491-5K-3	COLUMBUS OH SER A GO			1	1FE	3,490,500	112.335	3,370,050	3,000,000	3,395,932	0	(46,380)	0	0	5.000	3.020	JJ	75,000	150,000	11/30/2011	07/01/2025
262608-PF-3	DU PAGE & WILL CNTYS IL CMNTY SCH DIST 2				1FE	1,375,790	123.502	1,235,020	1,000,000	1,333,582	0	(38,519)	0	0	6.250	1.760	JD	174	62,500	11/20/2012	12/30/2021
438670-QP-9	HONOLULU HI CITY & CNTY SER B GO				1FE	4,952,592	117.669	4,795,012	4,075,000	4,682,818	0	(128,594)	0	0	5.250	1.786	JJ	106,969	213,938	11/15/2011	07/01/2018
442331-QG-2	HOUSTON TEXAS REF PUB IMPT SER A GO			1	1FE	3,582,090	113.519	3,405,570	3,000,000	3,513,350	0	(68,740)	0	0	5.500	1.270	MS	55,000	82,500	05/30/2013	03/01/2025
584002-QX-0	MECKLENBURG CNTY NC REF SER C GO				1FE	1,980,315	120.602	1,809,030	1,500,000	1,913,176	0	(42,186)	0	0	5.250	1.880	JD	6,562	78,750	05/22/2012	12/01/2022
602366-PD-2	MILWAUKEE WI CORP PURP SER B4 GO			1	1FE	4,499,680	111.587	4,463,480	4,000,000	4,386,598	0	(45,247)	0	0	5.000	3.501	MN	25,556	200,000	06/06/2011	05/15/2025
613340-X7-8	MONTGOMERY CNTY MD CONS PUBLIC IMPT SER				1FE	1,892,505	118.682	1,780,230	1,500,000	1,816,615	0	(64,063)	0	0	5.250	0.790	MN	13,125	80,281	10/16/2012	11/01/2018
681712-PM-1	OMAHA NE REF OMAHA CONVENTION CTR GO				1FE	2,502,580	119.559	2,391,180	2,000,000	2,413,074	0	(38,811)	0	0	5.250	2.710	AO	26,250	105,000	08/23/2011	04/01/2023
796237-SJ-5	SAN ANTONIO TX GEN IMPT GO			1	1FE	1,077,876	112.438	1,011,942	900,000	1,022,060	0	(24,936)	0	0	5.500	2.360	FA	20,625	49,500	09/20/2011	08/01/2025
796237-TH-8	SAN ANTONIO TX CTFS OBLIG GO			1	1FE	2,419,520	112.438	2,248,760	2,000,000	2,288,083	0	(59,148)	0	0	5.500	2.180	FA	45,833	110,000	09/27/2011	08/01/2025
1899999 - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						34,531,806		33,269,183	28,815,000	33,457,181	0	(596,845)	0	0				436,644	1,343,069		
2499999 - Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						34,531,806		33,269,183	28,815,000	33,457,181	0	(596,845)	0	0				436,644	1,343,069		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
240523-WG-1	DE KALB CNTY GA WTR & SWR REV SER A			1	1FE	6,026,000	109.704	5,485,200	5,000,000	5,843,902	0	(96,216)	0	0	5.250	2.811	AO	65,625	262,500	01/30/2012	10/01/2027
31331H-2S-5	FEDERAL FARM CR BKS				1	5,114,040	127.403	5,096,120	4,000,000	4,871,949	0	(55,688)	0	0	6.890	4.475	MS	83,446	275,600	04/15/2009	09/12/2025
31331L-JL-3	FEDERAL FARM CR BKS				1	3,581,760	127.234	3,817,020	3,000,000	3,508,130	0	(17,482)	0	0	6.750	5.254	JD	14,063	202,500	05/20/2009	06/06/2031
3133M5-5N-6	FEDERAL HOME LN BKS				1	7,498,615	118.629	7,710,885	6,500,000	7,087,584	0	(115,005)	0	0	6.025	3.856	FA	161,001	391,625	03/29/2010	08/03/2018
3133MA-RM-3	FEDERAL HOME LN BKS				1	2,518,160	128.117	2,562,340	2,000,000	2,335,055	0	(47,224)	0	0	7.450	4.293	FA	61,256	149,000	11/09/2009	02/03/2020

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations (continued)																					
3133MA-WE-5	FEDERAL HOME LN BKS				1	6,086,250	131.184	6,559,200	5,000,000	5,937,626	0	(35,864)	0	0	7.125	5.371	FA	134,583	356,250	06/12/2009	02/15/2030
3133ME-AB-7	FEDERAL HOME LN BKS				1	1,152,690	111.531	1,115,310	1,000,000	1,057,317	0	(25,832)	0	0	6.000	3.173	FA	22,667	60,000	02/19/2010	02/12/2016
3133XG-6E-9	FEDERAL HOME LN BKS				1	5,634,600	116.449	5,822,450	5,000,000	5,516,205	0	(30,050)	0	0	5.750	4.648	JD	15,174	287,500	09/30/2009	06/12/2026
3134A3-U4-6	FEDERAL HOME LN MTG CORP				1	4,986,120	131.954	5,278,160	4,000,000	4,863,703	0	(36,269)	0	0	6.750	4.778	MS	79,500	270,000	06/15/2010	09/15/2029
31364B-EP-1	FEDERAL NATL MTG ASSN MTN				1	1,328,250	130.524	1,305,240	1,000,000	1,327,346	0	(904)	0	0	7.020	3.527	JD	1,560	35,100	12/16/2013	06/23/2025
31364F-KW-0	FEDERAL NATL MTG ASSN				1	4,576,627	122.724	4,851,280	3,953,000	4,471,257	0	(25,153)	0	0	6.320	5.004	JD	7,634	249,830	07/16/2009	12/20/2027
46246K-ZK-1	IOWA ST FIN AUTH REV REVOLVING FD			1	1FE	3,034,621	114.264	2,770,902	2,425,000	2,853,372	0	(90,211)	0	0	5.250	1.270	FA	53,047	127,313	12/20/2011	08/01/2021
49151E-ML-4	KENTUCKY PPTY & BLDGS COMM PROJ 76 REV				1FE	3,580,410	115.204	3,456,120	3,000,000	3,497,063	0	(83,347)	0	0	5.500	0.800	FA	68,750	82,500	05/16/2013	08/01/2017
51166F-CH-0	LAKELAND FL ENERGY SYS REV REF SER B				1FE	2,547,120	110.514	2,210,280	2,000,000	2,497,734	0	(26,200)	0	0	5.250	3.130	AO	26,250	105,000	01/31/2012	10/01/2028
546398-DH-8	LOUISIANA ST PUB FACS AUTH REV PJ SER B			1	1FE	1,711,150	121.042	1,694,588	1,400,000	1,705,946	0	(5,204)	0	0	5.500	3.330	MN	9,839	38,500	09/24/2013	05/15/2027
57586E-DC-2	MASSACHUSETTS ST HLTH & EDL FAC REV HARV			1	1FE	1,242,230	114.723	1,147,230	1,000,000	1,186,659	0	(36,894)	0	0	5.250	1.285	MN	6,708	52,500	06/22/2012	11/15/2023
60636P-FC-9	MISSOURI ST ENVIR IMPT ENERGY WTR POLTN				1FE	795,914	118.455	829,185	700,000	735,749	0	(7,092)	0	0	5.375	4.120	JJ	18,812	37,625	10/29/2003	07/01/2018
606901-5D-4	MISSOURI ST HLTH & EDUCTNL FAC WASHINGTO				1FE	3,941,509	117.256	3,722,878	3,175,000	3,782,798	0	(142,179)	0	0	5.250	0.630	MS	49,080	166,688	11/14/2012	03/15/2018
645791-LH-5	NEW JERSEY ST ENVIR INFR TR SER A REV			1	1FE	83,045	119.400	83,580	70,000	81,065	0	(1,980)	0	0	5.500	1.940	MS	1,283	3,850	02/14/2013	09/01/2022
645791-LJ-1	NEW JERSEY ST ENVIR INFR TR SER A REV			1	1FE	63,805	119.400	65,670	55,000	62,483	0	(1,322)	0	0	5.500	2.400	MS	1,008	3,025	02/14/2013	09/01/2023
645791-LX-0	NEW JERSEY ST ENVIR INFR TR SER A REV			1	1FE	3,120,118	116.538	3,064,949	2,630,000	3,045,727	0	(74,391)	0	0	5.500	1.940	MS	48,217	144,650	02/14/2013	09/01/2022
645791-LY-8	NEW JERSEY ST ENVIR INFR TR SER A REV			1	1FE	2,256,384	116.392	2,263,824	1,945,000	2,209,617	0	(46,767)	0	0	5.500	2.400	MS	35,658	106,975	02/14/2013	09/01/2023
64972F-YH-3	NEW YORK CITY NY WTR & SWR REV SER DD			1	1FE	1,314,709	118.242	1,300,662	1,100,000	1,309,641	0	(5,068)	0	0	5.750	1.330	JD	2,811	31,625	11/18/2013	06/15/2025
662903-MT-7	N TEXAS ST MUNI WTR DIST REF & IMPT REV				1FE	7,391,696	118.777	6,889,066	5,800,000	7,170,185	0	(189,428)	0	0	5.250	1.510	MS	101,500	368,783	01/14/2013	09/01/2020
796253-RU-8	SAN ANTONIO TX ELEC & GAS 2002 PREREFUN			1	1FE	7,418,224	117.394	7,296,037	6,215,000	7,310,159	0	(108,065)	0	0	5.650	1.988	FA	146,311	175,574	06/17/2013	02/01/2019
880591-CJ-9	TENNESSEE VALLEY AUTH PWR BD				1	2,421,140	126.620	2,532,400	2,000,000	2,336,958	0	(20,658)	0	0	6.750	4.860	MN	22,500	135,000	07/29/2009	11/01/2025
880591-CU-4	TENNESSEE VALLEY AUTH PWR BD				1	2,248,340	118.336	2,366,720	2,000,000	2,092,966	0	(20,809)	0	0	6.250	4.941	JD	5,556	125,000	12/28/2004	12/15/2017
927793-TQ-2	VIRGINIA COMMONWEALTH TRANSN BRD TRANSN			1	1FE	1,882,050	115.611	1,734,165	1,500,000	1,812,006	0	(38,614)	0	0	5.250	2.180	MN	10,062	78,750	02/28/2012	05/15/2023
927793-TR-0	VIRGINIA COMMONWEALTH TRANSN BRD TRANSN			1	1FE	2,389,560	114.540	2,290,800	2,000,000	2,309,860	0	(37,198)	0	0	5.250	2.900	MN	13,417	105,000	10/24/2011	05/15/2024
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						95,945,137		95,322,261	79,468,000	92,820,062	0	(1,421,114)	0	0				1,267,318	4,428,263		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128KC-WX-1	FHLMC 30 YR GOLD PC GRP POOL A50662			2	1	325,015	109.827	344,832	313,977	323,822	0	(200)	0	0	7.500	7.033	MON	1,962	23,548	08/23/2006	07/01/2036
3128M5-KM-1	FHLMC 30 YR GOLD PC GRP POOL G03600			2	1	423,894	110.567	455,035	411,548	423,805	0	37	0	0	7.000	5.128	MON	2,401	28,808	10/29/2008	11/01/2037
3128MJ-S3-5	FHLMC 30 YR GOLD PC GRP POOL G08537			2	1	4,809,320	94.856	4,672,912	4,926,320	4,810,195	0	875	0	0	3.000	3.313	MON	12,316	61,579	07/22/2013	07/01/2043
3128MJ-SY-7	FHLMC 30 YR GOLD PC GRP POOL G08534			2	1	9,587,532	94.856	9,323,059	9,828,641	9,589,314	0	1,782	0	0	3.000	3.323	MON	24,572	122,858	07/23/2013	06/01/2043
31292H-MU-5	FHLMC 30 YR GOLD PC GRP POOL C01271			2	1	39,391	113.387	43,971	38,779	39,342	0	(3)	0	0	6.500	5.822	MON	210	2,521	01/14/2002	12/01/2031
31292K-K3-0	FHLMC 30 YR GOLD PC GRP POOL C03014			2	1	257,794	104.256	260,030	249,416	257,624	0	102	0	0	7.000	5.141	MON	1,455	17,459	09/25/2007	09/01/2037
31296W-DS-3	FHLMC 30 YR GOLD PC GRP POOL A20113			2	1	221,567	111.254	238,672	214,528	220,345	0	(800)	0	0	6.500	6.006	MON	1,162	13,944	08/08/2005	10/01/2031
31298S-UT-9	FHLMC 30 YR GOLD PC GRP POOL C55994			2	1	1,119,551	114.054	1,233,244	1,081,284	1,112,045	0	(1,098)	0	0	6.500	6.001	MON	5,857	70,283	08/15/2005	01/01/2031
31371K-L7-4	FNMA PASS THRU POOL 254250			2	1	363,095	115.024	393,888	342,441	360,630	0	(42)	0	0	7.500	6.242	MON	2,140	25,683	10/21/2005	03/01/2032
31371M-PC-5	FNMA PASS THRU POOL 256119			2	1	397,077	107.683	411,201	381,862	396,223	0	(193)	0	0	7.000	3.329	MON	2,228	26,730	02/03/2006	02/01/2036
31396R-GS-0	FHLMC REMIC 3149 MT TWO TIERED NT INV FL			2	1	218,373	96.556	208,378	215,810	216,246	0	(1,460)	0	0	7.000	6.468	MON	671	15,107	04/16/2007	05/15/2036
31397J-2R-4	FHLMC REMIC SER 3331 EP			2	1	1,487,616	103.160	1,431,504	1,387,661	1,403,191	0	(6,297)	0	0	5.500	3.393	MON	6,360	76,321	02/10/2010	02/15/2036
31402U-FW-7	FNMA PASS THRU POOL 738281			2	1	898,348	112.777	988,571	876,571	896,986	0	(250)	0	0	6.500	5.458	MON	4,748	56,977	02/28/2006	02/01/2034

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities (continued)																					
31404Q-D8-9	FNMA PASS THRU POOL 775127			2	1	249,863	110.744	272,283	245,868	249,512	0	336	0	0	6.000	5.453	MON	1,229	14,752	05/06/2004	05/01/2034
31405D-FP-7	FNMA PASS THRU POOL 785974			2	1	151,684	113.185	166,961	147,512	151,505	0	171	0	0	7.000	0.611	MON	860	10,326	04/20/2006	07/01/2034
31405N-3Z-6	FNMA PASS THRU POOL 794716			2	1	391,031	111.889	415,819	371,636	387,681	0	(953)	0	0	7.000	6.146	MON	2,168	26,015	08/23/2005	06/01/2031
31406D-7A-8	FNMA PASS THRU POOL 807389			2	1	156,626	113.845	172,803	151,788	156,418	0	(30)	0	0	6.500	4.531	MON	822	9,866	10/19/2005	08/01/2032
31409G-5D-4	FNMA PASS THRU POOL 871244			2	1	317,488	112.886	348,014	308,288	316,320	0	(857)	0	0	7.000	6.584	MON	1,798	21,580	04/20/2006	04/01/2036
31410K-CX-0	FNMA PASS THRU POOL 889386			2	1	354,907	110.624	362,326	327,527	354,332	0	(110)	0	0	6.000	(0.419)	MON	1,638	19,652	08/19/2010	03/01/2038
31410K-L7-7	FNMA PASS THRU POOL 889650			2	1	504,788	111.108	546,681	492,027	504,328	0	(21)	0	0	6.500	4.555	MON	2,665	31,982	11/13/2008	02/01/2038
31410P-V2-6	FNMA PASS THRU POOL 893533			2	1	721,756	113.282	799,381	705,658	721,232	0	(85)	0	0	6.500	5.361	MON	3,822	45,868	10/17/2008	09/01/2036
31412F-H4-8	FNMA PASS THRU POOL 923751			2	1	394,691	116.573	448,404	384,654	393,982	0	(351)	0	0	7.000	6.443	MON	2,244	26,926	06/13/2007	04/01/2037
31412M-A2-4	FNMA PASS THRU POOL 928925			2	1	429,056	111.103	459,602	413,672	428,733	0	(89)	0	0	6.500	4.578	MON	2,241	26,889	05/22/2008	12/01/2037
31412V-PV-4	FNMA PASS THRU POOL 936136			2	1	378,153	112.537	411,357	365,531	377,530	0	(209)	0	0	7.000	2.852	MON	2,132	25,587	05/15/2007	05/01/2037
2699999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						24,198,616		24,408,928	24,182,999	24,091,341	0	(9,745)	0	0				87,701	801,261		
3199999 - Subtotal - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						120,143,753		119,731,189	103,650,999	116,911,403	0	(1,430,859)	0	0				1,355,019	5,229,524		
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
039483-AH-5	ARCHER DANIELS MIDLAND CO DEB				1FE	1,195,430	121.309	1,213,090	1,000,000	1,090,500	0	(24,588)	0	0	8.375	5.334	AO	17,681	83,750	04/21/2009	04/15/2017
057224-AY-3	BAKER HUGHES INC				1FE	3,683,970	123.206	3,696,180	3,000,000	3,421,131	0	(76,250)	0	0	7.500	4.276	MN	28,750	225,000	05/06/2010	11/15/2018
059438-AK-7	BANC ONE CORP SUB NT				1FE	1,260,500	127.716	1,277,160	1,000,000	1,201,941	0	(9,826)	0	0	8.000	5.802	AO	13,778	80,000	12/14/2006	04/29/2027
079857-AH-1	BELLSOUTH CAP FDG CORP DEB				1FE	2,658,925	117.529	2,938,225	2,500,000	2,625,242	0	(4,038)	0	0	7.875	7.336	FA	74,375	196,875	08/13/2002	02/15/2030
097023-AM-7	BOEING CO DEB				1FE	2,965,345	125.461	3,136,525	2,500,000	2,875,400	0	(23,233)	0	0	7.250	5.463	JD	8,056	181,250	04/19/2010	06/15/2025
141784-DK-1	CARGILL INC NT 144A				1FE	1,982,880	121.042	2,420,840	2,000,000	1,989,283	0	1,592	0	0	7.350	7.473	MS	46,958	147,000	03/04/2009	03/06/2019
149123-BQ-3	CATERPILLAR INC NT				1FE	1,344,732	125.332	1,503,984	1,200,000	1,285,535	0	(14,346)	0	0	7.900	6.206	JD	4,213	94,800	05/22/2009	12/15/2018
191219-AP-9	COCA COLA ENTERPRISES INC DEB				1FE	4,632,960	129.546	4,534,110	3,500,000	4,289,483	0	(77,665)	0	0	8.500	5.057	FA	123,958	297,500	06/24/2010	02/01/2022
26442C-AG-9	DUKE ENERGY CAROLINAS LLC 1ST & REF MTG				1FE	3,520,120	121.848	3,655,440	3,000,000	3,296,710	0	(53,062)	0	0	7.000	4.703	MN	26,833	210,000	06/03/2009	11/15/2018
38141E-A2-5	GOLDMAN SACHS GROUP INC				1FE	885,045	121.797	913,477	750,000	838,665	0	(14,917)	0	0	7.500	4.863	FA	21,250	56,250	09/15/2010	02/15/2019
478160-AF-1	JOHNSON & JOHNSON DEB				1FE	4,297,270	125.079	4,377,765	3,500,000	4,143,416	0	(43,874)	0	0	6.730	4.408	MN	30,098	218,725	09/05/2013	11/15/2023
478160-AJ-3	JOHNSON & JOHNSON NT				1FE	2,670,613	131.389	2,832,747	2,156,000	2,595,063	0	(18,062)	0	0	6.950	5.051	MS	49,947	149,842	10/02/2009	09/01/2029
494368-BD-4	KIMBERLY CLARK CORP SR NT				1FE	3,718,140	123.958	3,718,740	3,000,000	3,438,633	0	(80,473)	0	0	7.500	4.130	MN	37,500	225,000	04/28/2010	11/01/2018
532457-AM-0	LILLY ELI & CO NT				1FE	5,100,067	126.655	5,143,460	4,061,000	5,006,872	0	(30,050)	0	0	7.125	4.482	JD	24,112	218,096	10/16/2013	06/01/2025
637432-CG-8	NATL RURAL UTIL COOP FIN SER T				1FE	1,194,990	119.129	1,191,290	1,000,000	1,185,371	0	(9,619)	0	0	6.550	2.458	MN	10,917	32,750	09/20/2013	11/01/2018
63858S-AA-7	NATIONSBANK CORP MTN				2FE	1,287,860	122.036	1,220,360	1,000,000	1,207,711	0	(13,276)	0	0	8.570	5.947	MN	10,951	85,700	10/24/2006	11/15/2024
655844-AE-8	NORFOLK SOUTHN CORP NT				2FE	3,672,630	118.695	3,560,850	3,000,000	3,277,714	0	(75,231)	0	0	7.700	4.680	MN	29,517	231,000	08/24/2010	05/15/2017
665772-BN-8	NORTHERN STS PWR MN 1ST MTG				1FE	4,918,645	124.319	4,972,760	4,000,000	4,737,680	0	(46,834)	0	0	7.125	4.991	JJ	142,500	285,000	12/09/2009	07/01/2025
693476-BF-9	PNC FUNDING CORP				1FE	1,201,380	120.117	1,201,170	1,000,000	1,190,003	0	(11,377)	0	0	6.700	2.900	JD	3,908	33,500	08/20/2013	06/10/2019
713448-BJ-6	PEPSICO INC SR NT				1FE	316,442	124.998	312,495	250,000	290,643	0	(7,452)	0	0	7.900	4.151	MN	3,292	19,750	05/04/2010	11/01/2018
71713U-AQ-5	PHARMACIA CORP DEB				1FE	1,391,184	120.189	1,442,268	1,200,000	1,278,081	0	(13,706)	0	0	6.500	4.990	JD	6,500	78,000	09/23/2003	12/01/2018
73651E-AB-4	PORTLAND GENERAL ELEC 144A				1FE	1,227,870	119.448	1,194,480	1,000,000	1,222,805	0	(5,065)	0	0	6.750	3.936	FA	28,125	0	09/20/2013	08/01/2023
740816-AE-3	PRES & FELLOWS OF HARVARD 144A				1FE	6,456,250	117.267	6,449,685	5,500,000	6,337,289	0	(50,492)	0	0	6.000	2.722	JJ	152,167	120,000	10/22/2013	01/15/2019

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
881685-BB-6	TEXACO CAP INC DEB				1FE	2,716,260	136.695	2,733,900	2,000,000	2,604,222	0	(18,531)	0	0	8.000	5.403	FA	66,667	160,000	11/30/2006	08/01/2032
931142-BF-9	WAL MART STORES INC				1FE	1,204,890	134.620	1,346,200	1,000,000	1,176,494	0	(6,456)	0	0	7.550	5.844	FA	28,522	75,500	02/06/2009	02/15/2030
278058-AP-7	EATON CORP DEB		R		2FE	1,060,100	121.140	1,211,400	1,000,000	1,047,769	0	(3,118)	0	0	7.625	6.963	AO	19,062	76,250	07/23/2009	04/01/2024
656531-AC-4	NORSK HYDRO A S DEB		R		1FE	2,586,760	128.575	2,571,500	2,000,000	2,520,567	0	(19,549)	0	0	7.750	4.355	JD	6,889	116,250	12/03/2013	06/15/2023
656531-AD-2	NORSK HYDRO A S DEB		R		1FE	586,134	126.419	568,886	450,000	584,895	0	(1,239)	0	0	7.150	3.960	MN	4,111	16,087	11/06/2013	11/15/2025
98934K-AB-6	ZENECA WILMINGTON INC GTD DEB		R		1FE	3,447,420	123.280	3,698,400	3,000,000	3,341,444	0	(25,484)	0	0	7.000	5.490	MN	26,833	210,000	06/03/2009	11/15/2023
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						73,184,812		75,037,387	60,567,000	70,100,562	0	(776,221)	0	0				1,047,470	3,923,875		
3899999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)						73,184,812		75,037,387	60,567,000	70,100,562	0	(776,221)	0	0				1,047,470	3,923,875		
7799999 - Total Bonds - Subtotal - Issuer Obligations						338,140,019		340,390,098	280,930,000	325,580,304	0	(4,639,317)	0	0				4,752,171	16,531,596		
7899999 - Total Bonds - Subtotal - Residential Mortgage-Backed Securities						29,451,487		30,037,995	29,197,320	29,324,884	0	(12,860)	0	0				115,690	1,137,131		
8399999 - Subtotal - Total Bonds						367,591,506		370,428,093	310,127,320	354,905,188	0	(4,652,177)	0	0				4,867,861	17,668,727		

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Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Changes in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffliated)																	
00206R-10-2	AT&T INC			86,600.000	3,044,856	35.160	3,044,856	2,600,552	0	155,880	0	125,570	0	125,570	0	L	07/16/2010
00287Y-10-9	ABBVIE INC COM			48,000.000	2,534,880	52.810	2,534,880	465,788	0	76,800	0	2,069,093	0	2,069,093	0	L	01/02/2013
038222-10-5	APPLIED MATLS INC			125,000.000	2,210,000	17.680	2,210,000	1,428,075	0	48,750	0	780,000	0	780,000	0	L	08/10/2011
053015-10-3	AUTOMATIC DATA PROC			40,476.000	3,270,420	80.799	3,270,420	1,143,659	19,429	70,428	0	966,122	0	966,122	0	L	04/30/2007
075887-10-9	BECTON DICKINSON & CO			40,000.000	4,419,600	110.490	4,419,600	1,767,610	0	81,200	0	1,292,000	0	1,292,000	0	L	06/30/2004
156700-10-6	CENTURYLINK INC			39,000.000	1,242,150	31.850	1,242,150	1,242,150	0	84,240	0	(96,296)	187,235	(283,531)	0	L	10/19/2012
166764-10-0	CHEVRON CORP			77,030.000	9,621,817	124.910	9,621,817	1,299,611	0	300,417	0	1,291,793	0	1,291,793	0	L	10/10/2001
17243V-10-2	CINEMARK HOLDINGS INC			63,500.000	2,116,455	33.330	2,116,455	1,475,904	0	58,420	0	466,725	0	466,725	0	L	05/24/2012
17275R-10-2	CISCO SYSTEMS INC			23,000.000	515,890	22.430	515,890	540,744	0	3,910	0	(24,854)	0	(24,854)	0	L	08/28/2013
189054-10-9	CLOROX CO			42,000.000	3,895,920	92.760	3,895,920	3,035,323	0	113,400	0	820,680	0	820,680	0	L	10/26/2012
191216-10-0	COCA COLA CO			102,000.000	4,213,620	41.310	4,213,620	2,197,964	0	114,240	0	516,120	0	516,120	0	L	01/23/2009
20825C-10-4	CONOCOPHILLIPS			53,600.000	3,786,840	70.650	3,786,840	3,072,801	0	144,720	0	678,576	0	678,576	0	L	08/16/2012
291011-10-4	EMERSON ELECTRIC CO			52,000.000	3,649,360	70.180	3,649,360	1,863,714	0	86,320	0	895,440	0	895,440	0	L	05/21/2010
371901-10-9	GENTEX CORP			37,000.000	1,220,260	32.980	1,220,260	1,005,045	0	0	0	215,215	0	215,215	0	L	11/13/2013
452308-10-9	ILLINOIS TOOL WKS INC			8,526.000	716,866	84.080	716,866	238,936	3,581	10,061	0	198,400	0	198,400	0	L	07/21/2000
458140-10-0	INTEL CORP			75,000.000	1,946,625	25.955	1,946,625	1,547,692	0	67,500	0	400,125	0	400,125	0	L	02/26/2010
462846-10-6	IRON MTN INC PA			62,664.000	1,901,853	30.350	1,901,852	1,916,273	16,919	67,677	0	(43,865)	0	(43,865)	0	L	12/14/2012
464286-65-7	ISHARES MSCI BRIC IDX FD			26,000.000	979,940	37.690	979,940	1,029,522	0	24,107	0	(81,900)	0	(81,900)	0	L	05/21/2010
464287-23-4	ISHARES MSCI EMERGING MKT IDX FD			36,000.000	1,504,620	41.795	1,504,620	1,511,232	0	31,414	0	(91,980)	0	(91,980)	0	L	08/03/2011
464287-46-5	ISHARES MSCI EAFE IDX FUND			81,000.000	5,434,695	67.095	5,434,695	3,528,935	0	137,960	0	829,035	0	829,035	0	L	05/21/2010
478160-10-4	JOHNSON & JOHNSON			52,000.000	4,762,680	91.590	4,762,680	482,625	0	134,680	0	1,117,480	0	1,117,480	0	L	03/31/1994
50076Q-10-6	KRAFT FOODS GROUP INC			15,000.000	808,650	53.910	808,650	672,854	7,875	30,375	0	126,600	0	126,600	0	L	11/21/2012
535678-10-6	LINEAR TECHNOLOGY CORP			16,000.000	728,800	45.550	728,800	570,270	0	7,280	0	136,700	0	136,700	0	L	08/27/2013
56585A-10-2	MARATHON PETE CORP			7,500.000	687,975	91.730	687,975	220,026	0	11,550	0	215,475	0	215,475	0	L	07/01/2011
577081-10-2	MATTEL INC			42,800.000	2,036,424	47.580	2,036,424	1,795,930	0	23,688	0	240,494	0	240,494	0	L	08/30/2013
585055-10-6	MEDTRONIC INC			30,900.000	1,773,351	57.390	1,773,351	1,037,622	8,652	25,338	0	505,833	0	505,833	0	L	03/15/2005
58933Y-10-5	MERCK & CO INC			25,000.000	1,251,250	50.050	1,251,250	907,850	11,000	43,000	0	227,750	0	227,750	0	L	09/17/2010
594918-10-4	MICROSOFT CORP			19,000.000	710,790	37.410	710,790	531,829	0	18,430	0	203,306	0	203,306	0	L	10/24/2012
713448-10-8	PEPSICO INC			13,700.000	1,136,278	82.940	1,136,278	901,922	7,775	30,277	0	198,787	0	198,787	0	L	10/26/2012
74005P-10-4	PRAXAIR INC			10,500.000	1,365,315	130.030	1,365,315	416,307	0	25,200	0	216,090	0	216,090	0	L	07/23/2004
74144T-10-8	PRICE T ROWE GROUP INC			58,000.000	4,858,660	83.770	4,858,660	1,021,000	0	88,160	0	1,081,868	0	1,081,868	0	L	03/13/2001
742718-10-9	PROCTER & GAMBLE CO			9,000.000	732,690	81.410	732,690	594,935	0	21,298	0	121,680	0	121,680	0	L	05/26/2011
747525-10-3	QUALCOMM INC			41,000.000	3,044,250	74.250	3,044,250	2,523,853	0	48,500	0	515,694	0	515,694	0	L	06/27/2013
78463X-87-1	SPDR INDEX SHS FDS S & P INTL SMALL CAP			89,300.000	2,997,801	33.570	2,997,801	1,805,479	73,879	61,945	0	457,216	0	457,216	0	L	07/16/2010
842587-10-7	SOUTHERN CO			30,000.000	1,233,300	41.110	1,233,300	1,065,198	0	60,375	0	(51,000)	0	(51,000)	0	L	07/16/2008
871829-10-7	SYSCO CORP			64,400.000	2,324,840	36.100	2,324,840	1,915,151	18,676	72,128	0	285,936	0	285,936	0	L	05/26/2011
902973-30-4	US BANCORP DEL			180,000.000	7,272,000	40.400	7,272,000	5,422,190	41,400	153,000	0	1,522,800	0	1,522,800	0	L	11/27/2012
922042-77-5	VANGUARD FTSE ALL WORLD EX U			67,000.000	3,398,910	50.730	3,398,910	2,494,249	0	90,450	0	333,660	0	333,660	0	L	01/21/2010
92343V-10-4	VERIZON COMMUNICATIONS			45,000.000	2,211,300	49.140	2,211,300	1,289,278	0	93,374	0	264,150	0	264,150	0	L	07/26/2010
949746-10-1	WELLS FARGO & CO NEW			98,500.000	4,471,900	45.400	4,471,900	3,340,389	0	113,275	0	1,105,170	0	1,105,170	0	L	06/29/2012
97717W-80-2	WISDOMTREE DEFA H/Y EQ FUND			5,000.000	237,150	47.430	237,150	199,275	0	9,149	0	34,994	0	34,994	0	L	09/16/2010
988498-10-1	YUM BRANDS INC			52,000.000	3,931,720	75.610	3,931,720	3,471,035	0	71,500	0	478,920	0	478,920	0	L	08/16/2012
000375-20-4	ABB LTD ADR		R	105,000.000	2,788,800	26.560	2,788,800	2,058,234	0	57,928	0	583,663	0	583,663	0	L	06/27/2013
055622-10-4	BP PLC SPS ADR		R	59,200.000	2,877,712	48.610	2,877,712	2,504,724	0	129,648	0	412,624	0	412,624	0	L	08/27/2012
37733W-10-5	GLAXOSMITHKLINE PLC SPS ADR		R	51,000.000	2,722,890	53.390	2,722,890	1,997,503	31,421	120,965	0	505,920	0	505,920	0	L	09/25/2012
G29183-10-3	EATON CORP PLC		R	10,000.000	761,200	76.120	761,200	521,600	0	16,800	0	219,400	0	219,400	0	L	12/04/2012
(continues)																	

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues .... 0 , the total $ value (included in Column 8) of all such issues $ .... 0 .

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Changes in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffliated) (continued)																	
G3157S-10-6	ENSCO PLC CL A		F	6,800.000	388,824	57.180	388,824	398,063	0	11,900	0	(9,239)	0	(9,239)	0	L	03/25/2013
G9456A-10-0	GOLAR LNG LTD		R	10,000.000	362,900	36.290	362,900	387,576	0	9,000	0	(24,676)	0	(24,676)	0	L	08/27/2013
9099999 - Industrial and Miscellaneous (Unaffliated)					120,105,027		120,105,027	73,458,497	240,607	3,256,657	0	22,233,294	187,235	22,046,059	0		
9799999 - Total Common Stocks					120,105,027		120,105,027	73,458,497	240,607	3,256,657	0	22,233,294	187,235	22,046,059	0		
9899999 - Total Preferred and Common Stocks					120,105,027		120,105,027	73,458,497	240,607	3,256,657	0	22,233,294	187,235	22,046,059	0		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
57582P-HQ-6	MASSACHUSETTS ST REF SER D GO		02/20/2013	KeyBanc Capital Mkts		1,274,240	1,000,000.00	22,000
1799999 - Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,274,240	1,000,000.00	22,000
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
186343-UZ-0	CLEVELAND OH REF GO		08/14/2013	KeyBanc Capital Mkts		4,451,098	3,840,000.00	80,960
442331-QG-2	HOUSTON TEXAS REF PUB IMPT SER A GO		05/30/2013	Cantor Fitzgerald		3,582,090	3,000,000.00	42,625
2499999 - Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						8,033,188	6,840,000.00	123,585
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3128MJ-S3-5	FHLMC 30 YR GOLD PC GRP POOL G08537		07/22/2013	RBC Dain Rauscher		4,809,320	4,926,320.00	9,853
3128MJ-SY-7	FHLMC 30 YR GOLD PC GRP POOL G08534		07/23/2013	BMO Capital		9,587,532	9,828,641.00	20,067
31364B-EP-1	FEDERAL NATL MTG ASSN MTN		12/16/2013	KeyBanc Capital Mkts		1,328,250	1,000,000.00	33,930
49151E-ML-4	KENTUCKY PPTY & BLDGS COMM PROJ 76 REV		05/16/2013	Morgan Stanley Dean Witter		3,580,410	3,000,000.00	50,417
546398-DH-8	LOUISIANA ST PUB FACS AUTH REV PJ SER B		09/24/2013	RBC Dain Rauscher		1,711,150	1,400,000.00	28,234
645791-LH-5	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		83,045	70,000.00	1,743
645791-LJ-1	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		63,805	55,000.00	1,370
645791-LX-0	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		3,120,118	2,630,000.00	65,494
645791-LY-8	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		2,256,384	1,945,000.00	48,436
64972F-YH-3	NEW YORK CITY NY WTR & SWR REV SER DD		11/18/2013	KeyBanc Capital Mkts		1,314,709	1,100,000.00	27,408
662903-MT-7	N TEXAS ST MUNI WTR DIST REF & IMPT REV		01/14/2013	Sterne Agee		3,614,156	2,800,000.00	86,567
796253-RU-8	SAN ANTONIO TX ELEC & GAS 2002 PREREFUN		06/17/2013	Morgan Stanley Dean Witter		7,418,224	6,215,000.00	135,582
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						38,887,103	34,969,961.00	509,101
Bonds - Industrial and Miscellaneous (Unaffiliated)								
478160-AF-1	JOHNSON & JOHNSON DEB		09/05/2013	Wells Fargo		631,640	500,000.00	10,749
532457-AM-0	LILLY ELI & CO NT		10/16/2013	Morgan Keegan		2,605,020	2,000,000.00	55,417
637432-CG-8	NATL RURAL UTIL COOP FIN SER T		09/20/2013	KeyBanc Capital Mkts		1,194,990	1,000,000.00	26,200
693476-BF-9	PNC FUNDING CORP		08/20/2013	KeyBanc Capital Mkts		1,201,380	1,000,000.00	13,586
73651E-AB-4	PORTLAND GENERAL ELEC 144A		09/20/2013	Sterne Agee		1,227,870	1,000,000.00	10,125
740816-AE-3	PRES & FELLOWS OF HARVARD 144A		10/22/2013	KeyBanc Capital Mkts		4,206,230	3,500,000.00	58,333
656531-AC-4	NORSK HYDRO A S DEB	R	12/03/2013	Wells Fargo		1,305,620	1,000,000.00	36,813
656531-AD-2	NORSK HYDRO A S DEB	R	11/06/2013	RBC Dain Rauscher		586,134	450,000.00	15,820
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						12,958,884	10,450,000.00	227,043
8399997 - Subtotal - Bonds - Part 3						61,153,415	53,259,961.00	881,729
8399998 - Summary Item from Part 5 for Bonds						20,759,141	18,779,592.54	89,599
8399999 - Subtotal - Bonds						81,912,556	72,039,553.54	971,328
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00287Y-10-9	ABBVIE INC COM		01/02/2013	Spin Off	48,000.000	465,788		0
17275R-10-2	CISCO SYSTEMS INC		08/28/2013	KeyBanc Capital Mkts	23,000.000	540,744		0
371901-10-9	GENTEX CORP		11/13/2013	Jeffries & Co Inc	37,000.000	1,005,045		0
535678-10-6	LINEAR TECHNOLOGY CORP		08/27/2013	Wells Fargo	10,000.000	386,300		0
577081-10-2	MATTEL INC		08/30/2013	Various	42,800.000	1,795,930		0
747525-10-3	QUALCOMM INC		06/27/2013	William Blair & Co	8,000.000	487,189		0
000375-20-4	ABB LTD ADR	R	06/27/2013	William Blair & Co	25,000.000	541,937		0
G3157S-10-6	ENSCO PLC CL A	F	03/25/2013	Capital One Southcoast Inc	6,800.000	398,063		0
G9456A-10-0	GOLAR LNG LTD	R	08/27/2013	MKM Partners LLC	10,000.000	387,576		0
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						6,008,572		0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9799997 - Subtotal - Common Stocks - Part 3						6,008,572		0
9799999 - Subtotal - Common Stocks						6,008,572		0
9899999 - Subtotal - Preferred and Common Stocks						6,008,572		0
9999999 - TOTALS						87,921,128		971,328

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										Change In Book/Adjusted Carrying Value										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36202E-3J-6	GNMA GTD PASS THRU POOL 004401		12/01/2013	Paydown		211,222	211,222.00	223,169	222,893	0	(11,671)	0	(11,671)	0	211,222	0	0	0	7,108	03/20/2039
36202E-5K-1	GNMA GTD PASS THRU POOL 004450		12/01/2013	Paydown		187,452	187,452.00	199,050	198,626	0	(11,174)	0	(11,174)	0	187,452	0	0	0	5,349	05/20/2039
36202E-KD-0	GNMA GTD PASS THRU POOL 003892		12/01/2013	Paydown		162,661	162,661.00	167,973	167,687	0	(5,026)	0	(5,026)	0	162,661	0	0	0	6,005	08/20/2036
36202E-PC-7	GNMA GTD PASS THRU POOL 004019		12/01/2013	Paydown		97,187	97,187.00	100,953	100,806	0	(3,619)	0	(3,619)	0	97,187	0	0	0	3,040	08/20/2037
36225A-Y7-9	GNMA GTD PASS THRU POOL 780734		12/01/2013	Paydown		145,476	145,476.00	152,840	152,103	0	(6,627)	0	(6,627)	0	145,476	0	0	0	5,023	03/15/2028
36290U-H4-1	GNMA GTD PASS THRU POOL 617751		12/01/2013	Paydown		91,184	91,184.00	95,230	95,040	0	(3,856)	0	(3,856)	0	91,184	0	0	0	3,078	10/15/2037
36294S-4B-0	GNMA GTD PASS THRU POOL 658818		12/01/2013	Paydown		3,370	3,370.00	3,499	3,496	0	(126)	0	(126)	0	3,370	0	0	0	131	07/15/2037
36294T-BE-4	GNMA GTD PASS THRU POOL 658937		12/01/2013	Paydown		43,726	43,726.00	45,207	45,166	0	(1,439)	0	(1,439)	0	43,726	0	0	0	1,536	10/15/2036
36295H-R9-3	GNMA GTD PASS THRU POOL 671112		12/01/2013	Paydown		68,906	68,906.00	71,188	71,108	0	(2,203)	0	(2,203)	0	68,906	0	0	0	1,921	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591		12/01/2013	Paydown		492,649	492,649.00	518,821	518,590	0	(25,942)	0	(25,942)	0	492,649	0	0	0	18,808	01/15/2039
36296X-FG-4	GNMA GTD PASS THRU POOL 704067		12/01/2013	Paydown		190,689	190,689.00	199,300	199,080	0	(8,390)	0	(8,390)	0	190,689	0	0	0	5,324	12/15/2038
383739-2A-6	GNMA 01 24 PE		12/01/2013	Paydown		143,069	143,069.00	150,089	148,505	0	(5,435)	0	(5,435)	0	143,069	0	0	0	5,222	05/20/2031
0599999 - Subtotal - Bonds - U.S. Governments						1,837,591	1,837,591.00	1,927,319	1,923,100	0	(85,508)	0	(85,508)	0	1,837,591	0	0	0	62,545	
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
57582P-YD-6	MASSACHUSETTS ST SER A LTD GO		02/20/2013	KeyBanc Capital Mkts		1,200,930	1,000,000.00	1,088,040	1,075,442	0	(1,146)	0	(1,146)	0	1,074,296	0	126,635	126,635	20,000	04/01/2026
1799999 - Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,200,930	1,000,000.00	1,088,040	1,075,442	0	(1,146)	0	(1,146)	0	1,074,296	0	126,635	126,635	20,000	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
64966H-QB-9	NEW YORK NY SER C GO		09/05/2013	Cantor Fitzgerald		545,585	500,000.00	552,955	543,742	0	(4,145)	0	(4,145)	0	539,597	0	5,988	5,988	27,708	08/01/2024
2499999 - Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						545,585	500,000.00	552,955	543,742	0	(4,145)	0	(4,145)	0	539,597	0	5,988	5,988	27,708	
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128KC-WX-1	FHLMC 30 YR GOLD PC GRP POOL A50662		12/01/2013	Paydown		5,823	5,823.00	6,028	6,009	0	(186)	0	(186)	0	5,823	0	0	0	240	07/01/2036
3128M5-KM-1	FHLMC 30 YR GOLD PC GRP POOL G03600		12/01/2013	Paydown		276,547	276,547.00	284,843	284,758	0	(8,212)	0	(8,212)	0	276,547	0	0	0	10,141	11/01/2037
31292H-MU-5	FHLMC 30 YR GOLD PC GRP POOL C01271		12/01/2013	Paydown		14,202	14,202.00	14,426	14,409	0	(207)	0	(207)	0	14,202	0	0	0	454	12/01/2031
31292K-K3-0	FHLMC 30 YR GOLD PC GRP POOL C03014		12/01/2013	Paydown		428,749	428,749.00	443,152	442,685	0	(13,936)	0	(13,936)	0	428,749	0	0	0	18,319	09/01/2037
31296W-DS-3	FHLMC 30 YR GOLD PC GRP POOL A20113		12/01/2013	Paydown		86,289	86,289.00	89,120	88,951	0	(2,662)	0	(2,662)	0	86,289	0	0	0	3,305	10/01/2031
31298S-UT-9	FHLMC 30 YR GOLD PC GRP POOL C55994		12/01/2013	Paydown		68,384	68,385.00	70,805	70,399	0	(2,015)	0	(2,015)	0	68,385	0	0	0	3,410	01/01/2031
31371K-L7-4	FNMA PASS THRU POOL 254250		12/01/2013	Paydown		108,622	108,622.00	115,173	114,405	0	(5,783)	0	(5,783)	0	108,622	0	0	0	3,827	03/01/2032
31371M-PC-5	FNMA PASS THRU POOL 256119		12/01/2013	Paydown		215,606	215,606.00	224,197	223,823	0	(8,217)	0	(8,217)	0	215,606	0	0	0	10,134	02/01/2036
31396R-GS-0	FHLMC REMIC 3149 MT TWO TIERED NT INV FL		12/15/2013	Paydown		552,500	552,500.00	559,061	557,353	0	(4,852)	0	(4,852)	0	552,500	0	0	0	19,332	05/15/2036
31397J-2R-4	FHLMC REMIC SER 3331 EP		12/01/2013	Paydown		2,293,026	2,293,026.00	2,458,196	2,329,095	0	(36,069)	0	(36,069)	0	2,293,026	0	0	0	58,350	02/15/2036
31402U-FW-7	FNMA PASS THRU POOL 738281		12/01/2013	Paydown		328,321	328,321.00	336,478	336,062	0	(7,740)	0	(7,740)	0	328,321	0	0	0	10,624	02/01/2034
31404Q-D8-9	FNMA PASS THRU POOL 775127		12/01/2013	Paydown		73,165	73,165.00	74,354	74,150	0	(984)	0	(984)	0	73,165	0	0	0	1,206	05/01/2034
31405D-FP-7	FNMA PASS THRU POOL 785974		12/01/2013	Paydown		495,023	495,023.00	509,023	507,848	0	(12,825)	0	(12,825)	0	495,023	0	0	0	16,334	07/01/2034
31405N-3Z-6	FNMA PASS THRU POOL 794716		12/01/2013	Paydown		261,289	261,289.00	274,925	273,240	0	(11,951)	0	(11,951)	0	261,289	0	0	0	7,127	06/01/2031
31406D-7A-8	FNMA PASS THRU POOL 807389		12/01/2013	Paydown		40,409	40,409.00	41,697	41,650	0	(1,241)	0	(1,241)	0	40,409	0	0	0	1,778	08/01/2032
31409G-5D-4	FNMA PASS THRU POOL 871244		12/01/2013	Paydown		5,141	5,141.00	5,295	5,290	0	(148)	0	(148)	0	5,141	0	0	0	196	04/01/2036
31410K-CX-0	FNMA PASS THRU POOL 889386		12/01/2013	Paydown		331,935	331,935.00	359,683	359,211	0	(27,276)	0	(27,276)	0	331,935	0	0	0	9,571	03/01/2038
31410K-L7-7	FNMA PASS THRU POOL 889650		12/01/2013	Paydown		438,677	438,677.00	450,055	449,663	0	(10,986)	0	(10,986)	0	438,677	0	0	0	13,041	02/01/2038
31410P-V2-6	FNMA PASS THRU POOL 893533		12/01/2013	Paydown		468,533	468,533.00	479,222	478,929	0	(10,396)	0	(10,396)	0	468,533	0	0	0	13,916	09/01/2036
31412F-H4-8	FNMA PASS THRU POOL 923751		12/01/2013	Paydown		61,346	61,346.00	62,947	62,890	0	(1,544)	0	(1,544)	0	61,346	0	0	0	1,848	04/01/2037
31412M-A2-4	FNMA PASS THRU POOL 928925		12/01/2013	Paydown		298,943	298,943.00	310,060	309,891	0	(10,948)	0	(10,948)	0	298,943	0	0	0	9,037	12/01/2037
31412V-PV-4	FNMA PASS THRU POOL 936136		12/01/2013	Paydown		521,543	521,543.00	539,552	538,963	0	(17,420)	0	(17,420)	0	521,543	0	0	0	21,273	05/01/2037
645788-F3-9	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		3,203,163	2,700,000.00	3,321,864	3,213,367	0	(10,204)	0	(10,204)	0	3,203,163	0	0	0	67,238	09/01/2022

(continues)

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										Change In Book/Adjusted Carrying Value										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
645788-F4-7	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		2,320,189	2,000,000.00	2,390,280	2,326,584	0	(6,395)	0	(6,395)	0	2,320,189	0	0	0	49,806	09/01/2023
3199999 - Subtotal - Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						12,897,425	12,074,074.00	13,420,436	13,109,625	0	(212,197)	0	(212,197)	0	12,897,426	0	0	0	350,507	
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
054303-AW-2	AVON PRODS INC		10/07/2013	RBC Dain Rauscher		1,120,890	1,000,000.00	1,188,950	1,141,463	0	(15,976)	0	(15,976)	0	1,125,487	0	(4,597)	(4,597)	72,042	03/01/2019
20029P-AN-9	COMCAST CABLE COMM INC		06/15/2013	Maturity		3,524,000	3,524,000.00	3,828,485	3,547,963	0	(23,963)	0	(23,963)	0	3,524,000	0	0	0	125,542	06/15/2013
459200-AL-5	INTERNATL BUSINESS MACHS CORP		06/15/2013	Maturity		2,000,000	2,000,000.00	2,392,160	2,023,045	0	(23,045)	0	(23,045)	0	2,000,000	0	0	0	75,000	06/15/2013
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,644,890	6,524,000.00	7,409,595	6,712,471	0	(62,984)	0	(62,984)	0	6,649,487	0	(4,597)	(4,597)	272,584	
8399997 - Subtotal - Bonds - Part 4						23,126,421	21,935,665.00	24,398,345	23,364,380	0	(365,980)	0	(365,980)	0	22,998,397	0	128,026	128,026	733,344	
8399998 - Summary Item from Part 5 for Bonds						20,365,477	18,779,592.54	20,759,141	0	0	(168,365)	0	(168,365)	0	20,590,778	0	(225,301)	(225,301)	273,099	
8399999 - Subtotal - Bonds						43,491,898	40,715,257.54	45,157,486	23,364,380	0	(534,345)	0	(534,345)	0	43,589,175	0	(97,275)	(97,275)	1,006,443	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
002824-10-0	ABBOTT LABS		05/17/2013	Merrill Lynch	48,000.000	1,743,172		429,529	1,508,337	(1,078,808)	0	0	(1,078,808)	0	429,529	0	1,313,643	1,313,643	13,440	
002824-10-0	ABBOTT LABS		01/02/2013	Spin Off	0.000	465,788		465,788	1,635,663	(1,169,875)	0	0	(1,169,875)	0	465,788	0	0	0	0	
038222-10-5	APPLIED MATLS INC		03/04/2013	Morgan Stanley Dean Witter	58,000.000	775,129		663,520	663,520	0	0	0	0	0	663,520	0	111,609	111,609	5,220	
166764-10-0	CHEVRON CORP		11/21/2013	Sanford C Bernstein & Co Inc	6,000.000	739,890		532,980	648,840	(115,860)	0	0	(115,860)	0	532,980	0	206,910	206,910	23,400	
263534-10-9	DU PONT E I DE NEMOURS & CO		05/17/2013	Morgan Stanley Dean Witter	18,000.000	996,258		918,698	809,613	109,085	0	0	109,085	0	918,698	0	77,560	77,560	15,840	
372460-10-5	GENUINE PARTS CO		07/25/2013	Jeffries & Co Inc	11,000.000	898,279		470,529	699,380	(228,851)	0	0	(228,851)	0	470,529	0	427,749	427,749	17,270	
423074-10-3	HEINZ H J CO		06/10/2013	Merger	20,000.000	1,450,000		945,478	1,153,600	(208,122)	0	0	(208,122)	0	945,478	0	504,522	504,522	10,300	
452308-10-9	ILLINOIS TOOL WKS INC		05/17/2013	Various	36,200.000	2,344,699		1,473,877	2,201,322	(727,445)	0	0	(727,445)	0	1,473,877	0	870,822	870,822	6,954	
459200-10-1	INTERNATL BUSINESS MACHS CORP		09/19/2013	Various	16,500.000	3,284,376		1,029,270	3,160,575	(2,131,305)	0	0	(2,131,305)	0	1,029,270	0	2,255,106	2,255,106	25,235	
478160-10-4	JOHNSON & JOHNSON		09/24/2013	Sanford C Bernstein & Co Inc	8,000.000	708,741		499,648	560,800	(61,152)	0	0	(61,152)	0	499,648	0	209,093	209,093	15,440	
535678-10-6	LINEAR TECHNOLOGY CORP		03/11/2013	Strategas Research Partners	11,000.000	420,584		337,278	377,300	(40,022)	0	0	(40,022)	0	337,278	0	83,307	83,307	0	
585055-10-6	MEDTRONIC INC		11/21/2013	Sanford C Bernstein & Co Inc	16,100.000	918,222		540,638	660,422	(119,784)	0	0	(119,784)	0	540,638	0	377,584	377,584	13,202	
748356-10-2	QUESTAR CORP		04/30/2013	Various	65,000.000	1,543,764		1,113,112	1,284,400	(171,289)	0	0	(171,289)	0	1,113,112	0	430,653	430,653	11,050	
88579Y-10-1	3M CO		09/19/2013	UBS PaineWebber Inc	7,000.000	851,396		477,173	649,950	(172,777)	0	0	(172,777)	0	477,173	0	374,223	374,223	13,335	
92343V-10-4	VERIZON COMMUNICATIONS		07/25/2013	Various	42,000.000	2,165,328		1,370,701	1,817,340	(446,639)	0	0	(446,639)	0	1,370,701	0	794,627	794,627	41,973	
931422-10-9	WALGREEN CO		09/24/2013	Various	39,200.000	2,014,173		1,159,536	1,450,792	(291,256)	0	0	(291,256)	0	1,159,536	0	854,637	854,637	26,002	
942622-20-0	WATSCO INC		01/11/2013	William Blair & Co	10,000.000	744,164		720,927	749,000	(28,073)	0	0	(28,073)	0	720,927	0	23,237	23,237	0	
881624-20-9	TEVA PHARMACEUTICAL INDS LTD ADR	F	09/18/2013	Various	52,200.000	2,016,788		1,942,884	1,949,148	(6,264)	0	0	(6,264)	0	1,942,884	0	73,904	73,904	37,523	
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						24,080,751		15,091,566	21,980,002	(6,888,437)	0	0	(6,888,437)	0	15,091,566	0	8,989,186	8,989,186	276,184	
9799997 - Subtotal - Common Stocks - Part 4						24,080,751		15,091,566	21,980,002	(6,888,437)	0	0	(6,888,437)	0	15,091,566	0	8,989,186	8,989,186	276,184	
9799999 - Subtotal - Common Stocks						24,080,751		15,091,566	21,980,002	(6,888,437)	0	0	(6,888,437)	0	15,091,566	0	8,989,186	8,989,186	276,184	
9899999 - Subtotal - Preferred and Common Stocks						24,080,751		15,091,566	21,980,002	(6,888,437)	0	0	(6,888,437)	0	15,091,566	0	8,989,186	8,989,186	276,184	
9999999 - TOTALS						67,572,649		60,249,052	45,344,382	(6,888,437)	(534,345)	0	(7,422,782)	0	58,680,741	0	8,891,911	8,891,911	1,282,627	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128LX-SC-5	FHLMC 30 YR GOLD PC GRP POOL G02315		06/19/2013	UBS PaineWebber Inc	07/22/2013	RBC Dain Rauscher	7,263,136.000	8,116,554	8,024,630	8,115,226	0	(1,329)	0	(1,329)	0	0	(90,595)	(90,595)	70,816	30,162
3128LX-SC-5	FHLMC 30 YR GOLD PC GRP POOL G02315		06/19/2013	UBS PaineWebber Inc	07/01/2013	Paydown	403,114.500	450,480	403,115	403,115	0	(47,366)	0	(47,366)	0	0	0	0	2,184	1,674
3128MJ-S3-5	FHLMC 30 YR GOLD PC GRP POOL G08537		07/22/2013	RBC Dain Rauscher	12/01/2013	Paydown	73,679.950	71,930	73,680	73,680	0	1,750	0	1,750	0	0	0	0	565	147
3128MJ-SY-7	FHLMC 30 YR GOLD PC GRP POOL G08534		07/23/2013	BMO Capital	12/01/2013	Paydown	170,284.690	166,107	170,285	170,285	0	4,177	0	4,177	0	0	0	0	1,262	348
31410K-MF-8	FNMA PASS THRU POOL 889658		05/21/2013	KeyBanc Capital Mkts	07/22/2013	RBC Dain Rauscher	4,347,387.000	4,862,281	4,790,277	4,861,360	0	(920)	0	(920)	0	0	(71,083)	(71,083)	65,935	18,054
31410K-MF-8	FNMA PASS THRU POOL 889658		05/21/2013	KeyBanc Capital Mkts	07/01/2013	Paydown	484,830.900	542,253	484,831	484,831	0	(57,422)	0	(57,422)	0	0	0	0	3,773	2,013
31419A-3K-1	FNMA PASS THRU POOL AE0801		04/17/2013	KeyBanc Capital Mkts	07/23/2013	RBC Dain Rauscher	3,922,809.700	4,323,672	4,274,024	4,321,118	0	(2,554)	0	(2,554)	0	0	(47,095)	(47,095)	75,187	13,730
31419A-3K-1	FNMA PASS THRU POOL AE0801		04/17/2013	KeyBanc Capital Mkts	07/01/2013	Paydown	614,349.800	677,129	614,350	614,350	0	(62,779)	0	(62,779)	0	0	0	0	6,256	2,150
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							17,279,592.540	19,210,406	18,835,192	19,043,965	0	(166,443)	0	(166,443)	0	0	(208,773)	(208,773)	225,978	68,278
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
718546-AC-8	PHILLIPS 66 COM		07/25/2013	RBC Dain Rauscher	12/19/2013	KeyBanc Capital Mkts	1,500,000.000	1,548,735	1,530,285	1,546,813	0	(1,922)	0	(1,922)	0	0	(16,528)	(16,528)	47,121	21,321
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,500,000.000	1,548,735	1,530,285	1,546,813	0	(1,922)	0	(1,922)	0	0	(16,528)	(16,528)	47,121	21,321
8399998 - Subtotal - Bonds							18,779,592.540	20,759,141	20,365,477	20,590,778	0	(168,365)	0	(168,365)	0	0	(225,301)	(225,301)	273,099	89,599
9999999 - TOTALS								20,759,141	20,365,477	20,590,778	0	(168,365)	0	(168,365)	0	0	(225,301)	(225,301)	273,099	89,599

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Sch. D, Pt. 6, Sn. 1, Valuation of Shares

NONE

Sch. D, Pt. 6, Sn. 2, Valuation of Shares

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
31846V-41-9	FIRST AMER TREAS OBLIG CL			12/31/2013	Direct		11,250	0	0	0	0	0	11,250	0	0	0.000	0.000		0	0
4812C0-66-2	JPMORGAN US GOVT AGENCY SHARES			12/31/2013	Direct		1,462,099	0	0	0	0	0	1,462,099	0	0	0.010	0.010		213	0
94975H-29-6	WELLS FARGO ADV TR PL MM INS			12/31/2013	Various		3,750	0	0	0	0	0	3,750	0	0	0.010	0.010		0	0
8899999 - Subtotal - Exempt Money Market Mutual Funds							1,477,099	0	0	0	0		1,477,099	0	0				213	0
9199999 - TOTAL Short-Term Investments							1,477,099	0	0	0	0		1,477,099	0	0				213	0

Page E18
Schedule DB, Part A, Section 1
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E19
Schedule DB, Part A, Section 2
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E20
Schedule DB, Part B, Section 1
NONE

Broker Name
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E21
Schedule DB, Part B, Section 2
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E22
Schedule DB, Part D, Section 1
NONE

Page E23
Schedule DB, Part D, Section 2, Collateral Pledged By
NONE

Schedule DB, Part D, Section 2, Collateral Pledged To
NONE

Page E24
Schedule DL, Part 1, Securities Lending Collateral Assets
NONE

Page E25
Schedule DL, Part 2, Securities Lending Collateral Assets
NONE

Page E26
Schedule E , Part 1 , Cash
NONE

Page E27
Schedule E , Part 2 , Cash Equivalents
NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	States, Etc.	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1.	Alabama AL			0	0	0	0
2.	Alaska AK			0	0	0	0
3.	Arizona AZ	B	Workers Comp	0	0	969,287	1,116,047
4.	Arkansas AR	B	Multiple Purposes	0	0	124,172	128,453
5.	California CA			0	0	0	0
6.	Colorado CO			0	0	0	0
7.	Connecticut CT			0	0	0	0
8.	Delaware DE	B	Multiple Purposes	0	0	101,203	119,156
9.	District of Columbia DC	B	Workers Comp	0	0	745,034	770,718
10.	Florida FL			0	0	0	0
11.	Georgia GA	B	Workers Comp	0	0	101,203	119,156
12.	Hawaii HI			0	0	0	0
13.	Idaho ID	B	Workers Comp	0	0	310,431	321,133
14.	Illinois IL			0	0	0	0
15.	Indiana IN			0	0	0	0
16.	Iowa IA			0	0	0	0
17.	Kansas KS			0	0	0	0
18.	Kentucky KY			0	0	0	0
19.	Louisiana LA			0	0	0	0
20.	Maine ME			0	0	0	0
21.	Maryland MD			0	0	0	0
22.	Massachusetts MA			0	0	0	0
23.	Michigan MI			0	0	0	0
24.	Minnesota MN			0	0	0	0
25.	Mississippi MS			0	0	0	0
26.	Missouri MO			0	0	0	0
27.	Montana MT	B	Workers Comp	0	0	29,321	31,914
28.	Nebraska NE			0	0	0	0
29.	Nevada NV	B	Multiple Purposes	0	0	351,854	382,968
30.	New Hampshire NH			0	0	0	0
31.	New Jersey NJ			0	0	0	0
32.	New Mexico NM	B	Multiple Purposes	0	0	820,992	893,592
33.	New York NY			0	0	0	0
34.	North Carolina NC	B	Multiple Purposes	0	0	303,608	357,468
35.	North Dakota ND			0	0	0	0
36.	Ohio OH	B	Multiple Purposes	2,015,836	2,425,310	0	0
37.	Oklahoma OK			0	0	0	0
38.	Oregon OR			0	0	0	0
39.	Pennsylvania PA			0	0	0	0
40.	Rhode Island RI			0	0	0	0
41.	South Carolina SC			0	0	0	0
42.	South Dakota SD			0	0	0	0
43.	Tennessee TN			0	0	0	0
44.	Texas TX			0	0	0	0
45.	Utah UT			0	0	0	0
46.	Vermont VT			0	0	0	0
47.	Virginia VA	B	Multiple Purposes	0	0	310,431	321,133
48.	Washington WA			0	0	0	0
49.	West Virginia WV			0	0	0	0
50.	Wisconsin WI			0	0	0	0
51.	Wyoming WY			0	0	0	0
52.	American Samoa AS			0	0	0	0
53.	Guam GU			0	0	0	0
54.	Puerto Rico PR			0	0	0	0
55.	U.S. Virgin Islands VI			0	0	0	0
56.	Northern Mariana Islands MP			0	0	0	0
57.	Canada CAN			0	0	0	0
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	2,015,836	2,425,310	4,167,536	4,561,738
	DETAILS OF WRITE-INS						
5801.				0	0	0	0
5802.				0	0	0	0
5803.				0	0	0	0
5898.	Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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