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ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2013

OF THE CONDITION AND AFFAIRS OF THE

Westfield Insurance Company

NAIC Group Code 0228 (Current Period), 0228 (Prior Period) NAIC Company Code 24112 Employer's ID Number 34-6516838

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized July 12, 1929 Commenced Business July 19, 1929

Statutory Home Office One Park Circle, Westfield Center, Ohio, US 44251-5001
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office One Park Circle, Westfield Center, Ohio, US 44251-5001 (Street and Number, City or Town, State, Country and Zip Code) 330-887-0101 (Area Code) (Telephone Number)

Mail Address P. O. Box 5001, Westfield Center, Ohio, US 44251-5001
(Street and Number or P.O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Park Circle, Westfield Center, Ohio, US 44251-5001
(Street and Number, City or Town, State, Country and Zip Code)
330-887-0101
(Area Code) (Telephone Number)

Internet Website Address www.westfieldgrp.com

Statutory Statement Contact Bambi Ann Beshire (Name) 330-887-0101 (Area Code) (Telephone Number) (Extension)

FinancialReporting@westfieldgrp.com (E-Mail Address) 330-887-0840 (Fax Number)

OFFICERS

Edward James Largent (Westfield Insurance Leader & President)
Joseph Christian Kohmann (Group Finance Leader & Treasurer)
Frank Anthony Carrino (Group Legal Leader & Secretary)

OTHER OFFICERS

James Robert Clay (Chairman & CEO)
Dennis Paul Baus (National Surety Leader)
Bambi Ann Beshire (Group Finance & Accounting Leader)
Stephen Edward Lehecka (Group Actuarial Leader)
Heidi Storch Mack (National UW & Product Leader)
Martha Haskins Oakes (National Middle Market Leader)
Marianne Colette Parkinson (Group Customer & Marketing Leader)
Christopher Michael Paterakis (Group HR Leader)
David Campbell Peterson (National PL & SBA Leader)
Michael Joseph Prandi (National Claims Leader)
Elizabeth Margaret Riczko# (Group Analytics Leader)
Stuart Wayne Rosenberg (Group Administration Leader)
Peter Robert Schwanke (Group Risk Management Leader)
Stephen John Tien (Group IT Leader)
Craig David Welsh# (National Distribution Leader)
George Krieg Wiswesser (Group Investment Leader)

DIRECTORS OR TRUSTEES

Michael John Bernaski
Cheryl Lila Carlisle
James Robert Clay
Fariborz Ghadar
Gary Dean Hallman
Susan Jane Insley
Edward James Largent
Deborah Denine Pryce
John Lewis Watson
Thomas Eldon Workman

State of Ohio
County of Medina } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edward James Largent Westfield Insurance Leader & President	Joseph Christian Kohmann Group Finance Leader & Treasurer	Frank Anthony Carrino Group Legal Leader & Secretary

Subscribed and sworn to before me this
17th day of February, 2014

a. Is this an original filing? Yes (X) No ( )

b. If no: 1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3 + Col 4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	217,153,541	11.195	217,153,541	0	217,153,541	11.195
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	0	0.000	0	0	0	0.000
1.22 Issued by U.S. government sponsored agencies	150,758,443	7.772	150,758,443	0	150,758,443	7.772
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	120,868,082	6.231	120,868,082	0	120,868,082	6.231
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	122,067,387	6.293	122,067,387	0	122,067,387	6.293
1.42 Political subdivisions of states, territories and possessions and political subdidivison general obligations	116,216,922	5.991	116,216,922	0	116,216,922	5.991
1.43 Revenue and assessment obligations	113,588,832	5.856	113,588,832	0	113,588,832	5.856
1.44 Industrial development and similar obligations	0	0.000	0	0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	23,081,789	1.190	23,081,789	0	23,081,789	1.190
1.512 Issued or guaranteed by FNMA and FHLMC	89,813,939	4.630	89,813,939	0	89,813,939	4.630
1.513 All other	0	0.000	0	0	0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	10,149,897	0.523	10,149,897	0	10,149,897	0.523
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0	0	0.000
1.523 All other	0	0.000	0	0	0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	306,339,669	15.793	306,339,669	0	306,339,669	15.793
2.2 Unaffiliated non-U.S. securities (including Canada)	36,700,185	1.892	36,700,185	0	36,700,185	1.892
2.3 Affiliated securities	0	0.000	0	0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	111,542,118	5.750	111,542,118	0	111,542,118	5.750
3.2 Preferred stocks:						
3.21 Affiliated	33,500,000	1.727	33,500,000	0	33,500,000	1.727
3.22 Unaffiliated	2,536,992	0.131	2,536,992	0	2,536,992	0.131
3.3 Publically traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0	0	0	0.000
3.32 Unaffiliated	419,268,043	21.614	419,268,043	0	419,268,043	21.614
3.4 Other equity securities:						
3.41 Affiliated	0	0.000	0	0	0	0.000
3.42 Unaffiliated	5,044,800	0.260	5,044,800	0	5,044,800	0.260
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.000	0	0	0	0.000
3.52 Unaffiliated	0	0.000	0	0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development	0	0.000	0	0	0	0.000
4.2 Agricultural	0	0.000	0	0	0	0.000
4.3 Single family residential properties	0	0.000	0	0	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0	0	0.000
4.5 Commercial loans	0	0.000	0	0	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company	0	0.000	0	0	0	0.000
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
6. Contract loans	0	0.000	0	0	0	0.000
7. Derivatives	0	0.000	0	0	0	0.000
8. Receivables for securities	0	0.000	0	0	0	0.000
9. Securities Lending (Line 10, Asset page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	6,433,302	0.332	6,433,302	0	6,433,302	0.332
11. Other invested assets	54,689,847	2.819	54,689,847	0	54,689,847	2.819
12. Total invested assets	1,939,753,788	100.000	1,939,753,788	0	1,939,753,788	100.000

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Schedule A , Verification Between Years

NONE

Schedule B , Verification Between Years

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		49,817,028
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	4,799,280	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	10,693,207	15,492,487
3.	Capitalized deferred interest and other		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	1,076,337	
	5.2 Totals, Part 3, Column 9	1,020,993	2,097,330
6.	Total gain (loss) on disposals, Part 3, Column 19		1,091,124
7.	Deduct amounts received on disposals, Part 3, Column 16		13,570,804
• 8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	237,318	
	10.2 Totals, Part 3, Column 11	0	237,318
11.	Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		54,689,847
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		54,689,847

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,721,847,210
2.	Cost of bonds and stocks acquired, Part 3, Column 7		313,487,012
3.	Accrual of discount		202,814
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	95,991,370	
	4.4 Part 4, Column 11	(27,160,916)	68,830,454
5.	Total gain (loss) on disposals, Part 4, Column 19		40,652,340
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		246,705,873
7.	Deduct amortization of premium		19,495,932
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	187,386	
	9.4 Part 4, Column 13	0	187,386
10.	Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)		1,878,630,639
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		1,878,630,639

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	246,813,736	273,572,747	255,960,463	221,679,227
	2. Canada	44,724,725	46,523,661	46,483,729	37,425,000
	3. Other Countries	76,143,357	81,047,440	79,021,420	64,500,000
	4. Totals	367,681,818	401,143,848	381,465,612	323,604,227
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	122,067,387	121,309,864	126,469,084	103,080,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	116,216,922	114,652,744	120,675,215	97,555,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	357,732,705	368,409,656	366,829,436	315,363,514
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	306,339,669	337,131,059	320,226,220	272,213,000
	9. Canada	0	0	0	0
	10. Other Countries	36,700,185	39,033,069	37,848,974	31,100,000
	11. Totals	343,039,854	376,164,128	358,075,194	303,313,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	1,306,738,686	1,381,680,240	1,353,514,541	1,142,915,741
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	2,536,992	2,920,050	2,536,992	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	2,536,992	2,920,050	2,536,992	
Parent, Subsidiaries and Affiliates	18. Totals	33,500,000	33,500,000	33,500,000	
	19. Total Preferred Stocks	36,036,992	36,420,050	36,036,992	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	474,303,455	474,303,455	272,155,681	
	21. Canada	0	0	0	
	22. Other Countries	61,551,506	61,551,506	47,085,755	
	23. Totals	535,854,961	535,854,961	319,241,436	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	535,854,961	535,854,961	319,241,436	
	26. Total Stocks	571,891,953	572,275,011	355,278,428	
	27. Total Bonds and Stocks	1,878,630,639	1,953,955,251	1,708,792,969	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	15,836,942	84,128,836	86,990,358	64,976,914	88,330	252,021,380	19.2	267,091,511	22.1	252,021,380	0
1.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	15,836,942	84,128,836	86,990,358	64,976,914	88,330	252,021,380	19.2	267,091,511	22.1	252,021,380	0
2. All Other Governments											
2.1 NAIC 1	0	3,673,561	47,341,265	69,853,256	0	120,868,082	9.2	104,604,660	8.7	120,868,082	0
2.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	3,673,561	47,341,265	69,853,256	0	120,868,082	9.2	104,604,660	8.7	120,868,082	0
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1	0	26,937,816	87,902,344	7,227,227	0	122,067,387	9.3	97,416,474	8.1	122,067,387	0
3.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	26,937,816	87,902,344	7,227,227	0	122,067,387	9.3	97,416,474	8.1	122,067,387	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1	0	44,946,621	62,743,764	8,526,538	0	116,216,923	8.9	117,609,510	9.7	116,216,923	0
4.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	44,946,621	62,743,764	8,526,538	0	116,216,923	8.9	117,609,510	9.7	116,216,923	0
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 NAIC 1	21,467,265	76,148,800	126,350,652	127,864,957	5,901,030	357,732,704	27.3	299,937,059	24.8	357,732,704	0
5.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	21,467,265	76,148,800	126,350,652	127,864,957	5,901,030	357,732,704	27.3	299,937,059	24.8	357,732,704	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (Unaffiliated)											
6.1 NAIC 1	0	93,432,775	120,655,361	77,442,867	4,069,431	295,600,434	22.5	276,208,297	22.9	269,602,932	25,997,502
6.2 NAIC 2	3,043,920	5,538,840	23,281,577	12,575,083	0	44,439,420	3.4	45,374,681	3.8	44,439,420	0
6.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	3,043,920	98,971,615	143,936,938	90,017,950	4,069,431	340,039,854	25.9	321,582,978	26.7	314,042,352	25,997,502
7. Hybrid Securities											
7.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	3,000,000	0	0	3,000,000	0.2	0	0.0	3,000,000	0
7.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	3,000,000	0	0	3,000,000	0.2	0	0.0	3,000,000	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 37,304,207	329,268,409	531,983,744	355,891,759	10,058,791	1,264,506,910	96.4	XXX	XXX	1,238,509,408	25,997,502
9.2 NAIC 2	(d) 3,043,920	5,538,840	26,281,577	12,575,083	0	47,439,420	3.6	XXX	XXX	47,439,420	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	40,348,127	334,807,249	558,265,321	368,466,842	10,058,791	(b) 1,311,946,330	100.0	XXX	XXX	1,285,948,828	25,997,502
9.8 Line 9.7 as a % of Column 6	3.1	25.5	42.6	28.1	0.8	100.0	XXX	XXX	XXX	98.0	2.0
10. Total Bonds Prior Year											
10.1 NAIC 1	50,064,195	184,387,497	479,463,978	444,265,241	4,686,600	XXX	XXX	1,162,867,511	96.2	1,141,942,509	20,925,002
10.2 NAIC 2	0	12,480,076	29,857,692	3,036,913	0	XXX	XXX	45,374,681	3.8	45,374,681	0
10.3 NAIC 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	50,064,195	196,867,573	509,321,670	447,302,154	4,686,600	XXX	XXX	(b) 1,208,242,192	100.0	1,187,317,190	20,925,002
10.8 Line 10.7 as a % of Column 8	4.1	16.3	42.2	37.0	0.4	XXX	XXX	100.0	XXX	98.3	1.7
11. Total Publicly Traded Bonds											
11.1 NAIC 1	37,304,207	329,268,409	505,986,242	355,891,759	10,058,791	1,238,509,408	94.4	1,141,942,509	94.5	1,238,509,408	XXX
11.2 NAIC 2	3,043,920	5,538,840	26,281,577	12,575,083	0	47,439,420	3.6	45,374,681	3.8	47,439,420	XXX
11.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals	40,348,127	334,807,249	532,267,819	368,466,842	10,058,791	1,285,948,828	98.0	1,187,317,190	98.3	1,285,948,828	XXX
11.8 Line 11.7 as a % of Column 6	3.1	26.0	41.4	28.7	0.8	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Column 6, Section 9	3.1	25.5	40.6	28.1	0.8	98.0	XXX	XXX	XXX	98.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	0	0	25,997,502	0	0	25,997,502	2.0	20,925,002	1.7	XXX	25,997,502
12.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	25,997,502	0	0	25,997,502	2.0	20,925,002	1.7	XXX	25,997,502
12.8 Line 12.7 as a % of Column 6	0.0	0.0	100.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Column 6, Section 9	0.0	0.0	2.0	0.0	0.0	2.0	XXX	XXX	XXX	XXX	2.0

(a) Includes $ 25,997,502 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year, $ 0 prior year of bonds with Z designations and $ 0 current year, $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 5,207,644 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	5,207,644	70,735,113	82,972,461	63,445,967	0	222,361,185	16.9	224,003,636	18.5	222,361,185	0
1.2 Residential Mortgage-Backed Securities	10,629,297	13,393,723	4,017,897	1,530,948	88,330	29,660,195	2.3	43,087,875	3.6	29,660,195	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	15,836,941	84,128,836	86,990,358	64,976,915	88,330	252,021,380	19.2	267,091,511	22.1	252,021,380	0
2. All Other Governments											
2.1 Issuer Obligations	0	3,673,561	47,341,265	69,853,256	0	120,868,082	9.2	104,604,660	8.7	120,868,082	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	0	3,673,561	47,341,265	69,853,256	0	120,868,082	9.2	104,604,660	8.7	120,868,082	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	0	26,937,816	87,902,344	7,227,227	0	122,067,387	9.3	97,416,474	8.1	122,067,387	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	0	26,937,816	87,902,344	7,227,227	0	122,067,387	9.3	97,416,474	8.1	122,067,387	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	0	44,946,621	62,743,764	8,526,538	0	116,216,923	8.9	117,609,510	9.7	116,216,923	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	44,946,621	62,743,764	8,526,538	0	116,216,923	8.9	117,609,510	9.7	116,216,923	0
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	0	40,995,006	110,219,952	113,132,317	0	264,347,275	20.1	218,823,712	18.1	264,347,275	0
5.2 Residential Mortgage-Backed Securities	21,467,266	35,153,794	16,130,700	14,732,639	5,901,030	93,385,429	7.1	81,113,347	6.7	93,385,429	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Totals	21,467,266	76,148,800	126,350,652	127,864,956	5,901,030	357,732,704	27.3	299,937,059	24.8	357,732,704	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	3,043,920	98,971,615	143,936,938	90,017,950	4,069,431	340,039,854	25.9	321,582,978	26.6	314,042,352	25,997,502
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Totals	3,043,920	98,971,615	143,936,938	90,017,950	4,069,431	340,039,854	25.9	321,582,978	26.6	314,042,352	25,997,502
7. Hybrid Securities											
7.1 Issuer Obligations	0	0	3,000,000	0	0	3,000,000	0.2	0	0.0	3,000,000	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Totals	0	0	3,000,000	0	0	3,000,000	0.2	0	0.0	3,000,000	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	8,251,564	286,259,732	538,116,724	352,203,255	4,069,431	1,188,900,706	90.6	XXX	XXX	1,162,903,204	25,997,502
9.2 Residential Mortgage-Backed Securities	32,096,563	48,547,517	20,148,597	16,263,587	5,989,360	123,045,624	9.4	XXX	XXX	123,045,624	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	40,348,127	334,807,249	558,265,321	368,466,842	10,058,791	1,311,946,330	100.0	XXX	XXX	1,285,948,828	25,997,502
9.6 Line 9.5 as a % of Column 6	3.1	25.5	42.6	28.1	0.8	100.0	XXX	XXX	XXX	98.0	2.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	9,273,785	136,007,633	493,499,724	441,190,398	4,069,430	XXX	XXX	1,084,040,970	89.7	1,063,115,968	20,925,002
10.2 Residential Mortgage-Backed Securities	40,790,410	60,859,940	15,821,946	6,111,756	617,170	XXX	XXX	124,201,222	10.3	124,201,222	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	50,064,195	196,867,573	509,321,670	447,302,154	4,686,600	XXX	XXX	1,208,242,192	100.0	1,187,317,190	20,925,002
10.6 Line 10.5 as a % of Column 8	4.1	16.3	42.2	37.0	0.4	XXX	XXX	100.0	XXX	98.3	1.7
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	8,251,564	286,259,731	512,119,223	352,203,255	4,069,431	1,162,903,204	88.6	1,063,115,968	88.0	1,162,903,204	XXX
11.2 Residential Mortgage-Backed Securities	32,096,563	48,547,518	20,148,596	16,263,587	5,989,360	123,045,624	9.4	124,201,222	10.3	123,045,624	XXX
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Totals	40,348,127	334,807,249	532,267,819	368,466,842	10,058,791	1,285,948,828	98.0	1,187,317,190	98.3	1,285,948,828	XXX
11.6 Line 11.5 as a % of Column 6	3.1	26.0	41.4	28.7	0.8	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Column 6, Section 9	3.1	25.5	40.6	28.1	0.8	98.0	XXX	XXX	XXX	98.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	0	0	25,997,502	0	0	25,997,502	2.0	20,925,002	1.7	XXX	25,997,502
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	25,997,502	0	0	25,997,502	2.0	20,925,002	1.7	XXX	25,997,502
12.6 Line 12.5 as a % of Column 6	0.0	0.0	100.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Column 6, Section 9	0.0	0.0	2.0	0.0	0.0	2.0	XXX	XXX	XXX	XXX	2.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	4,271,480	4,271,480	0	0	0
2. Cost of short-term investments acquired	23,853,051	23,853,051	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	22,916,887	22,916,887	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at the end of current period (Lines 1 plus 2 plus 3 plus 4 plus 5 minus 6 minus 7 plus 8 minus 9)	5,207,644	5,207,644	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value of end of current period (Line 10 minus Line 11)	5,207,644	5,207,644	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Page SI11
Schedule DB, Part A, Verification Between Years
NONE

Schedule DB, Part B, Verification Between Years
NONE

Page SI12
Schedule DB, Part C, Section 1
NONE

Page SI13
Schedule DB, Part C, Section 2
NONE

Page SI14
Schedule DB, Verification
NONE

Page SI15
Schedule E Verification Between Years
NONE

Page E01
Schedule A, Pt. 1, Real Estate Owned
NONE

Page E02
Schedule A, Pt. 2, Real Estate Acquired
NONE

Page E03
Schedule A, Pt. 3, Real Estate Sold
NONE

Page E04
Schedule B, Pt. 1, Mortgage Loans Owned
NONE

Page E05
Schedule B, Pt. 2, Mortgage Loans Acquired
NONE

Page E06
Schedule B, Pt. 3, Mortgage Loans Disposed
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated																			
293792-10-7	ENTERPRISE PRODS PARTNERS L P COM UNIT			DE	Jeffries & Co Inc	0000000	04/27/2010		3,295,806	6,298,500	6,298,500	1,540,900	0	0	0	0	256,500	0	0.000
494550-10-6	KINDER MORGAN ENERGY PARTNERS UNIT LTD P			DE	Wachovia Securities	0000000	08/10/2006		2,286,411	4,129,792	4,129,792	44,544	0	0	0	0	269,312	0	0.000
1599999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated									5,582,217	10,428,292	10,428,292	1,585,444	0	0	0	0	525,812	0	
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Unaffiliated																			
000000-00-0	AEA MEZZANINE FUND II LP			DE	Direct	0000000	05/03/2010		3,074,012	2,992,434	2,992,434	51,651	0	0	0	0	130,418	2,925,988	1.487
000000-00-0	AEA MIDDLE MARKET DEBT FUND II LP			DE	Direct	0000000	09/02/2011		3,875,334	3,826,792	3,826,792	(129,031)	0	0	0	0	474,721	1,124,666	3.649
000000-00-0	BROOKSIDE MEZZANINE FUND III LP			DE	Direct	0000000	08/07/2013		1,412,329	1,306,998	1,306,998	(105,331)	0	0	0	0	0	5,587,671	8.247
000000-00-0	CANAL MEZZANINE FUND II LP			DE	Direct	0000000	02/01/2012		3,325,000	3,313,425	3,313,425	(29,902)	0	0	0	0	121,820	6,675,000	24.340
000000-00-0	GREYROCK CAPITAL PARTNERS II LP			DE	Direct	0000000	12/07/2009		2,348,137	2,617,399	2,617,399	119,580	0	0	0	0	772,654	2,651,863	4.284
000000-00-0	GREYROCK CAPITAL PARTNERS III LP			DE	Direct	0000000	11/20/2013		4,467,959	4,665,117	4,665,117	197,158	0	0	0	0	(194,346)	5,532,041	5.000
000000-00-0	GS MEZZANINE PARTNERS V LP			DE	Direct	0000000	11/30/2007		5,770,627	5,337,744	5,337,744	60,653	0	0	0	0	9,581	9,146,368	0.345
000000-00-0	MIDWEST FUND V SBIC LP			DE	Direct	0000000	07/03/2013		1,437,668	1,332,603	1,332,603	(105,064)	0	0	0	0	157	3,562,333	21.888
000000-00-0	NEW YORK LIFE INV MGMT MEZZ PARTNERS II LP			DE	Direct	0000000	07/17/2007		3,842,844	3,260,630	3,260,630	(169,266)	0	237,318	0	0	282,219	10,185,107	2.336
000000-00-0	NEW YORK LIFE INV MGMT MEZZ PARTNERS III LP			DE	Direct	0000000	05/26/2010		4,919,714	4,809,851	4,809,851	27,606	0	0	0	0	184,559	5,080,286	1.324
000000-00-0	NEWSTONE CAPITAL PARTNERS LP			DE	Direct	0000000	11/15/2006		3,343,509	2,358,677	2,358,677	(374,662)	0	0	0	0	233,968	6,656,491	1.050
000000-00-0	NEWSTONE CAPITAL PARTNERS II LP			DE	Direct	0000000	12/10/2010		1,747,214	1,653,647	1,653,647	(54,270)	0	0	0	0	79,873	3,252,786	0.620
000000-00-0	NORTHSTAR MEZZANINE CAPITAL PARTNERS LP			DE	Direct	0000000	11/28/2007		6,461,969	6,786,238	6,786,238	1,771	0	0	0	0	628,070	2,899,981	1.941
2199999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Unaffiliated									46,026,316	44,261,555	44,261,555	(509,107)	0	237,318	0	0	2,723,694	65,280,581	
4499999 - Subtotal - Unaffiliated									51,608,533	54,689,847	54,689,847	1,076,337	0	237,318	0	0	3,249,506	65,280,581	
4699999 - TOTALS									51,608,533	54,689,847	54,689,847	1,076,337	0	237,318	0	0	3,249,506	65,280,581	

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Unaffiliated										
000000-00-0	AEA MEZZANINE FUND II LP		DE	Direct	05/03/2010		0	390,138	0	0.189
000000-00-0	AEA MIDDLE MARKET DEBT FUND II LP		DE	Direct	09/02/2011		0	510,605	0	0.481
000000-00-0	BROOKSIDE MEZZANINE FUND III LP		DE	Direct	08/07/2013		712,329	700,000	0	8.247
000000-00-0	CANAL MEZZANINE FUND II LP		DE	Direct	02/01/2012		0	1,625,000	0	11.895
000000-00-0	GREYROCK CAPITAL PARTNERS II LP		DE	Direct	12/07/2009		0	242,758	0	0.443
000000-00-0	GREYROCK CAPITAL PARTNERS III LP		DE	Direct	11/20/2013		3,496,271	971,688	0	5.000
000000-00-0	GS MEZZANINE PARTNERS V LP		DE	Direct	11/30/2007		0	2,244,231	0	0.132
000000-00-0	MIDWEST FUND V SBIC LP		DE	Direct	07/03/2013		590,680	846,987	0	21.888
000000-00-0	NEW YORK LIFE INV MGMT MEZZ PARTNERS II LP		DE	Direct	07/17/2007		0	97,874	0	0.047
000000-00-0	NEW YORK LIFE INV MGMT MEZZ PARTNERS III LP		DE	Direct	05/26/2010		0	1,698,438	0	0.457
000000-00-0	NEWSTONE CAPITAL PARTNERS LP		DE	Direct	11/15/2006		0	4,057	0	0.001
000000-00-0	NEWSTONE CAPITAL PARTNERS LP II		DE	Direct	12/10/2010		0	235,605	0	0.084
000000-00-0	NORTHSTAR MEZZANINE CAPITAL PARTNERS LP		DE	Direct	11/28/2007		0	1,125,826	0	0.308
2199999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Unaffiliated							4,799,280	10,693,207	0	
4499999 - Subtotal - Unaffiliated							4,799,280	10,693,207	0	
4699999 - TOTALS							4,799,280	10,693,207	0	

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Vlaue Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Unaffiliated																			
000000-00-0	AEA MEZZANINE FUND II LP		DE	Redeemed Shr	05/03/2010	12/31/2013	1,548,766	61,821	0	0	0	61,821	0	1,610,587	1,867,612	0	257,025	257,025	25,645
000000-00-0	AEA MIDDLE MARKET DEBT FUND II LP		DE	Redeemed Shr	09/02/2011	12/31/2013	36,939	(863)	0	0	0	(863)	0	36,076	36,076	0	0	0	3,026
000000-00-0	GREYROCK CAPITAL PARTNERS II LP		DE	Redeemed Shr	12/07/2009	12/12/2013	1,133,696	(75,251)	0	0	0	(75,251)	0	1,058,446	1,058,446	0	0	0	146,690
000000-00-0	GREYROCK CAPITAL PARTNERS III LP		DE	Redeemed Shr	11/20/2013	12/31/2013	0	0	0	0	0	0	0	0	0	0	0	0	(2,812)
000000-00-0	GS MEZZANINE PARTNERS V LP		DE	Redeemed Shr	11/30/2007	12/31/2013	2,349,012	372,213	0	0	0	372,213	0	2,721,225	2,862,586	0	141,361	141,361	21,357
000000-00-0	NEW YORK LIFE INV MGMT II LP		DE	Redeemed Shr	07/17/2007	12/31/2013	2,545,608	288,592	0	0	0	288,592	0	2,834,200	3,120,055	0	285,856	285,856	106,756
000000-00-0	NEW YORK LIFE INV MGMT III LP		DE	Redeemed Shr	05/26/2010	12/31/2013	1,311,139	42,988	0	0	0	42,988	0	1,354,127	1,485,759	0	131,632	131,632	78,956
000000-00-0	NEWSTONE CAPITAL PARTNERS LP		DE	Redeemed Shr	11/15/2006	11/26/2013	1,193,421	266,807	0	0	0	266,807	0	1,460,227	1,663,986	0	203,758	203,758	84,652
000000-00-0	NEWSTONE CAPITAL PARTNERS II LP		DE	Redeemed Shr	12/10/2010	12/04/2013	345,461	9,220	0	0	0	9,220	0	354,681	426,173	0	71,492	71,492	16,601
000000-00-0	NORTHSTAR MEZZ CAPITAL PARTNERS LP		DE	Redeemed Shr	11/28/2007	12/06/2013	994,645	55,466	0	0	0	55,466	0	1,050,111	1,050,111	0	0	0	58,544
2199999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Unaffiliated							11,458,687	1,020,993	0	0	0	1,020,993	0	12,479,680	13,570,804	0	1,091,124	1,091,124	539,415
4499999 - Subtotal - Unaffiliated							11,458,687	1,020,993	0	0	0	1,020,993	0	12,479,680	13,570,804	0	1,091,124	1,091,124	539,415
4699999 - TOTALS							11,458,687	1,020,993	0	0	0	1,020,993	0	12,479,680	13,570,804	0	1,091,124	1,091,124	539,415

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
912810-DV-7	UNITED STATES TREAS BDS	SD			1	1,536,661	118.563	1,790,301	1,510,000	1,514,855	0	(2,107)	0	0	9.250	9.070	FA	52,758	139,675	08/31/1990	02/15/2016
912810-DV-7	UNITED STATES TREAS BDS				1	5,027,222	118.563	5,857,012	4,940,000	4,955,884	0	(6,894)	0	0	9.250	9.070	FA	172,598	456,950	08/31/1990	02/15/2016
912810-DW-5	UNITED STATES TREAS BDS	C			1	21,124,772	115.781	21,187,923	18,300,000	19,216,524	0	(357,311)	0	0	7.250	4.977	MN	172,258	1,326,750	06/18/2008	05/15/2016
912810-DW-5	UNITED STATES TREAS BDS	SD			1	692,616	115.781	694,686	600,000	630,050	0	(11,716)	0	0	7.250	4.977	MN	5,648	43,500	06/18/2008	05/15/2016
912810-DX-3	UNITED STATES TREAS BDS	SD			1	3,497,647	119.156	4,647,084	3,900,000	3,795,820	0	30,492	0	0	7.500	8.561	MN	37,977	292,500	09/26/2003	11/15/2016
912810-DX-3	UNITED STATES TREAS BDS				1	179,367	119.156	238,312	200,000	194,657	0	1,564	0	0	7.500	8.561	MN	1,948	15,000	09/26/2003	11/15/2016
912810-DZ-8	UNITED STATES TREAS BDS	SD			1	3,626,690	127.594	4,618,903	3,620,000	3,622,929	0	(825)	0	0	8.875	8.842	FA	121,351	321,275	06/18/2008	08/15/2017
912810-DZ-8	UNITED STATES TREAS BDS				1	4,262,863	127.594	5,429,125	4,255,000	4,258,442	0	(970)	0	0	8.875	8.842	FA	142,638	377,631	06/18/2008	08/15/2017
912810-EH-7	UNITED STATES TREAS BDS	C			1	10,368,252	136.063	12,245,670	9,000,000	9,845,362	0	(95,045)	0	0	7.875	6.193	FA	267,707	708,750	06/18/2008	02/15/2021
912810-EM-6	UNITED STATES TREAS BDS				1	27,729,115	135.125	31,754,375	23,500,000	26,590,917	0	(222,612)	0	0	7.250	5.265	FA	643,536	1,558,750	12/30/2013	08/15/2022
912810-EQ-7	UNITED STATES TREAS BDS	C			1	48,462,386	128.453	49,903,990	38,850,000	46,120,680	0	(614,939)	0	0	6.250	3.893	FA	917,145	2,428,125	09/29/2010	08/15/2023
912810-EQ-7	UNITED STATES TREAS BDS	SD			1	436,598	128.453	449,586	350,000	415,502	0	(5,540)	0	0	6.250	3.893	FA	8,263	21,875	09/29/2010	08/15/2023
912810-EW-4	UNITED STATES TREAS BDS				1	23,704,984	127.656	23,265,306	18,225,000	22,735,656	0	(295,383)	0	0	6.000	3.477	FA	413,034	1,093,500	08/24/2010	02/15/2026
912810-EZ-7	UNITED STATES TREAS BDS				1	12,344,141	135.125	13,512,500	10,000,000	11,812,375	0	(97,672)	0	0	6.625	4.752	FA	250,238	662,500	12/26/2007	02/15/2027
912810-FB-9	UNITED STATES TREAS BDS				1	29,803,578	130.125	31,099,875	23,900,000	28,897,936	0	(263,040)	0	0	6.125	4.127	MN	190,061	1,463,875	06/08/2010	11/15/2027
912828-EN-6	UNITED STATES TREAS NTS				1	17,460,766	107.730	18,206,370	16,900,000	17,103,600	0	(105,232)	0	0	4.500	3.819	MN	98,739	760,500	03/30/2010	11/15/2015
912828-HH-6	UNITED STATES TREAS NTS				1	15,851,563	111.344	16,701,600	15,000,000	15,442,352	0	(105,328)	0	0	4.250	3.429	MN	82,769	637,500	12/29/2009	11/15/2017
0199999 - U.S. Governments - Issuer Obligations						226,109,221		241,602,618	193,050,000	217,153,541	0	(2,152,558)	0	0				3,578,668	12,308,656		
U.S. Governments - Residential Mortgage-Backed Securities																					
36200R-YA-4	GNMA GTD PASS THRU POOL 570505			2	1	66,567	114.572	74,771	65,261	66,375	0	73	0	0	6.500	6.089	MON	354	4,242	02/20/2002	12/15/2031
36200S-TX-8	GNMA GTD PASS THRU POOL 571266			2	1	59,611	114.924	68,507	59,611	59,611	0	0	0	0	6.500	6.564	MON	323	3,875	03/15/2002	10/15/2031
36202D-LF-6	GNMA GTD PASS THRU POOL 003026			2	1	64,229	116.263	73,673	63,367	64,108	0	92	0	0	7.000	6.611	MON	370	4,436	03/07/2001	01/20/2031
36202E-CC-1	GNMA GTD PASS THRU POOL 003667			2	1	648,232	110.767	697,856	630,021	647,486	0	275	0	0	6.500	5.103	MON	3,413	40,951	03/20/2006	01/20/2035
36202E-GS-2	GNMA GTD PASS THRU POOL 003809			2	1	748,313	113.379	825,593	728,174	747,621	0	136	0	0	6.500	5.272	MON	3,944	47,331	03/21/2007	01/20/2036
36202E-JZ-3	GNMA GTD PASS THRU POOL 003880			2	1	997,939	112.432	1,095,301	974,193	997,141	0	(63)	0	0	6.500	5.270	MON	5,277	63,323	11/17/2008	07/20/2036
36202E-KD-0	GNMA GTD PASS THRU POOL 003892			2	1	556,661	117.072	630,703	538,731	556,015	0	231	0	0	7.000	5.556	MON	3,143	37,711	08/07/2007	08/20/2036
36202E-M3-0	GNMA GTD PASS THRU POOL 003978			2	1	445,723	115.105	495,850	430,780	445,101	0	(331)	0	0	7.000	5.991	MON	2,513	30,155	09/24/2007	04/20/2037
36202E-PC-7	GNMA GTD PASS THRU POOL 004019			2	1	662,569	117.188	749,517	639,584	661,713	0	38	0	0	7.000	5.631	MON	3,731	44,771	09/12/2007	08/20/2037
36202E-PN-3	GNMA GTD PASS THRU POOL 004029			2	1	536,786	112.823	591,388	524,173	536,324	0	(41)	0	0	6.500	5.311	MON	2,839	34,071	10/09/2007	09/20/2037
36202E-PP-8	GNMA GTD PASS THRU POOL 004030			2	1	467,037	115.648	520,441	450,021	466,443	0	(17)	0	0	7.000	5.238	MON	2,625	31,501	10/11/2007	09/20/2037
36202E-PZ-6	GNMA GTD PASS THRU POOL 004040			2	1	3,852,726	113.406	4,017,022	3,542,155	3,844,920	0	(1,360)	0	0	6.500	2.852	MON	19,187	230,240	04/19/2010	10/20/2037
36202E-RG-6	GNMA GTD PASS THRU POOL 004087			2	1	746,133	113.978	801,820	703,484	744,853	0	(339)	0	0	7.000	4.777	MON	4,104	49,244	05/20/2008	02/20/2038
36205Q-Q6-9	GNMA GTD PASS THRU POOL 397477			2	1	20,724	100.409	20,977	20,891	20,732	0	(23)	0	0	8.000	8.645	MON	139	1,671	03/15/2001	06/15/2024
36208V-6T-7	GNMA GTD PASS THRU POOL 462682			2	1	929,614	113.890	1,018,167	893,994	925,747	0	1,090	0	0	6.500	5.264	MON	4,842	58,109	03/28/2006	04/15/2028
36224K-LH-0	GNMA GTD PASS THRU POOL 330728			2	1	45,306	111.013	53,864	48,520	46,650	0	1,055	0	0	7.500	8.713	MON	303	3,639	02/09/1995	03/15/2023
36241K-FV-5	GNMA GTD PASS THRU POOL 781980			2	1	2,658,543	118.011	3,022,157	2,560,909	2,651,927	0	(656)	0	0	7.000	6.101	MON	14,939	179,263	11/27/2006	12/15/2034
36290U-F9-2	GNMA GTD PASS THRU POOL 617692			2	1	865,959	111.460	936,585	840,291	865,113	0	(73)	0	0	6.500	4.680	MON	4,552	54,619	12/10/2007	09/15/2037
36290U-GE-0	GNMA GTD PASS THRU POOL 617697			2	1	747,212	112.660	808,458	717,611	746,403	0	(6)	0	0	7.000	3.973	MON	4,186	50,233	10/18/2007	09/15/2037
36290U-H4-1	GNMA GTD PASS THRU POOL 617751			2	1	274,395	106.220	279,077	262,736	274,244	0	398	0	0	7.000	2.090	MON	1,533	18,392	10/24/2007	10/15/2037
36291Y-LP-0	GNMA GTD PASS THRU POOL 642134			2	1	363,257	113.453	398,489	351,238	362,749	0	(188)	0	0	7.000	5.861	MON	2,049	24,587	10/18/2006	08/15/2036
36294S-EF-0	GNMA GTD PASS THRU POOL 658134			2	1	238,121	107.139	246,867	230,417	237,858	0	33	0	0	7.000	3.515	MON	1,344	16,129	01/18/2007	10/15/2036
36294T-2P-9	GNMA GTD PASS THRU POOL 659682			2	1	411,093	113.916	453,217	397,852	410,558	0	(65)	0	0	7.000	5.850	MON	2,321	27,849	01/17/2007	10/15/2036

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Residential Mortgage-Backed Securities (continued)																					
36294T-YE-9	GNMA GTD PASS THRU POOL 659609			2	1	330,874	113.896	364,878	320,362	329,689	0	(739)	0	0	7.000	6.567	MON	1,869	22,425	10/13/2006	08/15/2036
36294V-C4-0	GNMA GTD PASS THRU POOL 660791			2	1	526,027	113.632	578,481	509,084	524,210	0	(312)	0	0	7.000	6.559	MON	2,970	35,636	01/22/2007	10/15/2036
36295A-DH-5	GNMA GTD PASS THRU POOL 664404			2	1	1,199,085	111.836	1,284,411	1,148,480	1,196,847	0	714	0	0	6.500	5.197	MON	6,221	74,651	02/11/2008	10/15/2037
36295H-R9-3	GNMA GTD PASS THRU POOL 671112			2	1	322,991	115.138	360,233	312,872	322,598	0	(20)	0	0	6.500	5.430	MON	1,695	20,337	11/13/2007	08/15/2037
36295Q-PH-7	GNMA GTD PASS THRU POOL 677324			2	1	269,184	111.460	289,711	259,924	268,862	0	(19)	0	0	6.500	3.763	MON	1,408	16,895	12/12/2008	09/15/2038
36296Q-PX-1	GNMA GTD PASS THRU POOL 698038			2	1	598,555	111.460	632,180	567,183	597,649	0	(182)	0	0	6.500	4.592	MON	3,072	36,867	04/16/2009	01/15/2039
36296T-QN-6	GNMA GTD PASS THRU POOL 700761			2	1	661,783	113.175	721,573	637,575	660,951	0	(118)	0	0	6.500	5.115	MON	3,454	41,442	12/10/2008	10/15/2038
36296U-NG-1	GNMA GTD PASS THRU POOL 701591			2	1	976,720	111.460	1,036,808	930,210	975,524	0	(321)	0	0	6.500	1.116	MON	5,039	60,464	03/25/2009	01/15/2039
36296X-E4-2	GNMA GTD PASS THRU POOL 704055			2	1	1,021,476	115.173	1,126,480	978,074	1,019,785	0	537	0	0	6.500	5.395	MON	5,298	63,575	03/10/2009	11/15/2038
36296X-GG-3	GNMA GTD PASS THRU POOL 704099			2	1	807,142	113.658	875,001	769,852	805,981	0	648	0	0	6.500	4.978	MON	4,170	50,040	03/17/2009	12/15/2038
383739-2A-6	GNMA 01 24 PE			2	1	1,655,722	102.096	1,611,361	1,578,287	1,635,905	0	(2,341)	0	0	7.000	6.014	MON	9,207	110,480	12/04/2006	05/20/2031
38373Q-AP-6	GNMA 03 28 LW PAC			2	1	2,598,612	102.909	2,580,648	2,507,709	2,506,054	0	(6,569)	0	0	5.500	5.069	MON	11,494	137,924	05/02/2003	06/20/2024
38374C-HM-6	GNMA 03 76 TE PAC			2	1	2,476,321	107.902	2,628,064	2,435,601	2,436,447	0	(1,218)	0	0	5.500	5.307	MON	11,163	133,958	11/20/2003	02/20/2033
0299999 - U.S. Governments - Residential Mortgage-Backed Securities						29,851,242		31,970,129	28,629,227	29,660,194	0	(9,681)	0	0				155,091	1,861,036		
0599999 - Subtotal - U.S. Governments						255,960,463		273,572,747	221,679,227	246,813,735	0	(2,162,239)	0	0				3,733,759	14,169,692		
All Other Governments - Issuer Obligations																					
110709-DL-3	BRITISH COLUMBIA PROV CDA BD		I		1FE	28,538,120	124.936	28,235,536	22,600,000	27,671,646	0	(272,134)	0	0	6.500	4.112	JJ	677,372	1,267,500	10/17/2013	01/15/2026
448814-EK-5	HYDRO QUEBEC DEB SER IU		A		1FE	4,252,320	114.210	3,997,350	3,500,000	3,673,561	0	(71,179)	0	0	7.500	5.133	AO	65,625	262,500	11/06/2003	04/01/2016
748148-PB-3	QUEBEC PROV CDA DEB		A		1FE	6,305,235	127.609	7,018,495	5,500,000	6,291,908	0	(7,281)	0	0	7.500	5.440	JJ	190,208	225,000	11/21/2013	07/15/2023
748148-PD-9	QUEBEC PROV CDA DEB		A		1FE	7,388,054	124.846	7,272,280	5,825,000	7,087,610	0	(97,376)	0	0	7.125	4.436	FA	163,707	415,031	05/11/2011	02/09/2024
458182-BV-3	INTER AMERICAN DEV BANK		F		1FE	11,309,180	128.324	11,549,160	9,000,000	10,844,947	0	(119,529)	0	0	7.000	4.668	JD	28,000	630,000	04/19/2010	06/15/2025
45818Q-AD-1	INTER AMERICAN DEV BANK		F		1FE	25,026,660	129.470	25,894,000	20,000,000	24,249,053	0	(223,461)	0	0	6.750	4.614	JJ	622,500	1,350,000	12/07/2011	07/15/2027
459056-LD-7	INTERNATIONAL BK RECON & DEV		F		1FE	27,503,200	134.992	29,023,280	21,500,000	25,932,890	0	(383,730)	0	0	7.625	4.789	JJ	737,719	1,639,375	11/12/2009	01/19/2023
656836-AA-1	NA DEVELOPMENT BANK		F		1FE	15,182,380	104.150	14,581,000	14,000,000	15,116,468	0	(65,913)	0	0	4.375	2.939	FA	238,194	196,875	08/07/2013	02/11/2020
0699999 - All Other Governments - Issuer Obligations						125,505,149		127,571,101	101,925,000	120,868,083	0	(1,240,603)	0	0				2,723,325	5,986,281		
1099999 - Subtotal - All Other Governments						125,505,149		127,571,101	101,925,000	120,868,083	0	(1,240,603)	0	0				2,723,325	5,986,281		
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772G-KH-0	CONNECTICUT ST REF SER B GO				1FE	1,205,520	114.689	1,146,890	1,000,000	1,151,874	0	(43,733)	0	0	5.250	0.740	JD	4,375	52,500	10/03/2012	06/01/2017
20772G-KM-9	CONNECTICUT ST REF SER B GO				1FE	3,795,300	118.340	3,550,200	3,000,000	3,677,482	0	(99,709)	0	0	5.250	1.540	JD	13,125	157,500	10/22/2012	06/01/2020
20772G-V7-0	CONNECTICUT ST SER C GO			1	1FE	1,198,240	116.571	1,165,710	1,000,000	1,136,320	0	(26,058)	0	0	5.750	2.720	MN	9,583	57,500	07/26/2011	11/01/2023
246381-AP-2	DELAWARE ST GO			1	1FE	4,992,645	113.362	4,817,885	4,250,000	4,829,351	0	(80,505)	0	0	5.000	2.699	JJ	106,250	212,500	12/06/2011	07/01/2025
34153P-NF-1	FLORIDA ST BRD ED PUB REF CAP OUTLAY SER				1FE	12,336,596	120.137	11,851,515	9,865,000	12,055,596	0	(280,999)	0	0	5.500	1.247	JD	45,215	417,038	06/05/2013	06/01/2019
574192-SY-7	MARYLAND ST ST & LOC FAC LN CAP IMPT A G				1FE	2,686,855	115.014	2,593,566	2,255,000	2,601,046	0	(85,809)	0	0	5.500	0.600	MS	41,342	62,013	03/12/2013	03/01/2017
574192-UU-2	MARYLAND ST CAP IMPT ST & LOC FAC 1ST A				1FE	3,644,190	117.189	3,515,670	3,000,000	3,430,479	0	(98,968)	0	0	5.250	1.670	MS	52,500	157,500	10/21/2011	03/01/2018
574192-W8-9	MARYLAND ST ST & LOCAL FAC 2ND SER B GO				1FE	6,877,200	119.768	6,587,240	5,500,000	6,562,088	0	(178,921)	0	0	5.250	1.640	FA	109,083	288,750	03/20/2012	08/15/2019
57582N-H7-3	MASSACHUSETTS ST REF SER C GO				1FE	7,165,846	121.160	7,045,454	5,815,000	7,147,705	0	(18,141)	0	0	5.500	2.603	JD	26,652	159,913	11/22/2013	12/01/2022
57582N-SH-9	MASSACHUSETTS ST REF SER D GO				1FE	6,356,250	119.363	5,968,150	5,000,000	6,025,624	0	(209,454)	0	0	5.500	1.060	AO	68,750	275,000	05/25/2012	10/01/2018

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations (continued)																					
57582P-AE-0	MASSACHUSETTS ST REF SER B GO				1FE	7,440,240	119.187	7,151,220	6,000,000	7,227,227	0	(97,164)	0	0	5.250	2.985	MS	105,000	315,000	02/03/2012	09/01/2024
57582P-HQ-6	MASSACHUSETTS ST REF SER D GO				1FE	2,548,480	121.321	2,426,420	2,000,000	2,480,171	0	(68,309)	0	0	5.500	1.170	AO	27,500	110,000	02/20/2013	10/01/2019
641460-P8-7	NEVADA ST BK PJS R9A THRU R 13 F GO			1	1FE	2,112,240	105.779	2,115,580	2,000,000	2,019,518	0	(13,138)	0	0	5.000	4.280	JD	8,333	100,000	10/24/2005	12/01/2022
644682-F8-4	NEW HAMPSHIRE ST REF SER A GO			1	1FE	2,595,678	113.872	2,573,507	2,260,000	2,509,625	0	(34,151)	0	0	5.000	3.110	JJ	56,500	113,000	05/25/2011	07/01/2024
649791-DL-1	NEW YORK ST SER A GO			1	1FE	6,281,200	117.610	5,880,500	5,000,000	6,092,128	0	(141,625)	0	0	5.250	1.950	FA	99,167	262,500	08/24/2012	02/15/2024
649791-DM-9	NEW YORK ST SER A GO			1	1FE	4,821,480	114.733	4,589,320	4,000,000	4,637,080	0	(79,886)	0	0	5.250	2.770	FA	79,333	210,000	08/22/2011	02/15/2025
677519-FZ-8	OHIO ST REF INFRASTUCTURE IMPT GO				1FE	6,000,500	120.125	6,006,250	5,000,000	5,934,554	0	(65,946)	0	0	5.500	2.200	FA	114,583	137,500	07/10/2013	02/01/2020
68608K-6Z-6	OREGON ST ST PPTY SER J GO			1	1FE	3,477,210	114.908	3,447,240	3,000,000	3,366,923	0	(43,902)	0	0	5.000	3.120	MN	25,000	150,000	06/01/2011	05/01/2023
709141-W2-7	PENNSYLVANIA ST THIRD REF GO				1FE	15,493,172	119.258	14,549,476	12,200,000	14,710,072	0	(435,102)	0	0	5.375	1.467	JJ	327,875	655,750	03/13/2012	07/01/2019
76222R-JU-7	RHODE ISLAND ST PROV PLANTATN CONS CAP D			1	1FE	3,557,880	114.713	3,441,390	3,000,000	3,452,484	0	(51,864)	0	0	5.500	3.240	FA	68,750	165,000	12/02/2011	08/01/2025
882722-N8-0	TEXAS ST WTR FINL ASSIS SER B GO			1	1FE	2,195,678	114.046	2,166,874	1,900,000	2,137,414	0	(27,338)	0	0	5.000	3.135	FA	39,583	95,000	10/26/2011	08/01/2025
939745-SP-1	WASHINGTON ST SER C GO				1FE	11,111,470	115.977	10,524,913	9,075,000	10,572,954	0	(408,356)	0	0	5.500	0.716	JJ	249,563	387,063	01/22/2013	07/01/2017
939745-SV-8	WASHINGTON ST SER C GO			2	1FE	6,833,954	119.102	6,502,969	5,460,000	6,616,611	0	(104,182)	0	0	5.500	2.929	JJ	150,150	300,300	11/14/2011	07/01/2023
93974C-F9-6	WASHINGTON ST MTR VEH TAX SNR GO			1	1FE	1,741,260	112.795	1,691,925	1,500,000	1,693,058	0	(22,650)	0	0	5.250	3.280	JD	6,563	78,750	10/25/2011	06/01/2026
1199999 - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						126,469,084		121,309,864	103,080,000	122,067,384	0	(2,715,910)	0	0				1,834,775	4,920,077		
1799999 - Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						126,469,084		121,309,864	103,080,000	122,067,384	0	(2,715,910)	0	0				1,834,775	4,920,077		
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
172252-G5-1	CINCINNATI OH CITY SCH DIST REF SCH IMPT			1	1FE	2,723,392	112.845	2,527,728	2,240,000	2,621,864	0	(54,488)	0	0	5.250	2.370	JD	9,800	117,600	02/08/2012	06/01/2023
199492-AX-7	COLUMBUS OH REF SER 2012 3 GO				1FE	3,771,330	119.234	3,577,020	3,000,000	3,634,899	0	(108,089)	0	0	5.250	1.330	FA	59,500	139,562	08/29/2012	08/15/2019
235308-LP-6	DALLAS TX INDPT SCH DIST SCH BLDG			1	1FE	2,432,800	114.656	2,293,120	2,000,000	2,353,930	0	(78,870)	0	0	5.250	0.870	FA	39,667	105,000	01/17/2013	02/15/2019
235308-QG-1	DALLAS TX INDPT SCH DIST REF SER B GO				1FE	2,615,939	117.749	2,502,166	2,125,000	2,488,587	0	(85,474)	0	0	5.500	1.230	FA	44,153	116,875	06/28/2012	02/15/2018
249174-HK-2	DENVER CO CITY & CNTY SCH DIST 1 REF SER				1FE	6,055,400	118.365	5,918,250	5,000,000	5,828,360	0	(91,877)	0	0	5.250	2.893	JD	21,875	262,500	06/17/2011	12/01/2021
262608-PE-6	DU PAGE & WILL CNTYS IL CMNTY SCH DIST 2				1FE	4,471,040	120.601	4,221,035	3,500,000	4,291,756	0	(102,949)	0	0	5.875	2.350	JD	571	205,625	03/23/2012	12/30/2020
262608-PF-3	DU PAGE & WILL CNTYS IL CMNTY SCH DIST 2				1FE	2,751,580	123.502	2,470,040	2,000,000	2,667,164	0	(77,039)	0	0	6.250	1.760	JD	347	125,000	11/20/2012	12/30/2021
414004-8N-4	HARRIS CNTY TX REF SER C GO			1	1FE	4,703,716	120.312	4,710,215	3,915,000	4,652,603	0	(51,113)	0	0	5.625	1.500	AO	55,055	110,109	08/23/2013	10/01/2022
414005-DE-5	HARRIS CNTY TX REF SER A GO				1FE	2,491,000	117.762	2,355,240	2,000,000	2,370,820	0	(75,382)	0	0	5.250	1.220	AO	26,250	105,000	05/22/2012	10/01/2018
414005-GZ-5	HARRIS CNTY TX REF SER A GO			1	1FE	4,759,880	114.091	4,563,640	4,000,000	4,595,968	0	(79,866)	0	0	5.000	2.580	AO	50,000	200,000	11/29/2011	10/01/2022
414018-3E-9	HARRIS CNTY TX FLOOD CNTL DIST REF SER A				1FE	3,684,630	117.510	3,525,300	3,000,000	3,583,794	0	(100,836)	0	0	5.250	1.040	AO	39,375	157,500	02/22/2013	10/01/2018
414018-3F-6	HARRIS CNTY TX FLOOD CNTL DIST REF SER A				1FE	3,787,830	118.445	3,553,350	3,000,000	3,626,290	0	(103,712)	0	0	5.250	1.452	AO	39,375	157,500	06/05/2012	10/01/2019
438670-QP-9	HONOLULU HI CITY & CNTY SER B GO				1FE	6,135,270	117.669	5,795,198	4,925,000	5,882,125	0	(207,835)	0	0	5.250	0.840	JJ	129,281	258,563	10/09/2012	07/01/2018
442403-BY-6	HOUSTON TX INDEP SCH DIST REF LTD TAX GO				1FE	6,556,000	120.061	6,003,050	5,000,000	6,358,709	0	(181,308)	0	0	5.250	1.250	FA	99,167	262,500	11/26/2012	02/15/2021
442565-2P-1	HOWARD CNTY MD REF CONS PUB IMPT SER B G			1	1FE	12,290,900	116.559	11,655,900	10,000,000	11,838,648	0	(217,852)	0	0	5.000	2.351	FA	188,889	500,000	11/21/2011	08/15/2022
442565-5Z-6	HOWARD CNTY MD REF CONS PUB IMPT SER A G				1FE	5,155,160	121.113	4,844,520	4,000,000	5,052,061	0	(103,099)	0	0	5.500	1.581	FA	83,111	80,056	03/20/2013	02/15/2021
447025-DY-0	HUNTSVILLE AL CAP IMPT WTR SER C GO			1	1FE	2,142,220	108.260	2,165,200	2,000,000	2,029,295	0	(15,894)	0	0	5.000	4.120	AO	25,000	100,000	10/20/2005	10/01/2018
584002-QX-0	MECKLENBURG CNTY NC REF SER C GO				1FE	1,122,179	120.602	1,025,117	850,000	1,084,133	0	(23,905)	0	0	5.250	1.880	JD	3,719	44,625	05/22/2012	12/01/2022
613340-X7-8	MONTGOMERY CNTY MD CONS PUBLIC IMPT SER				1FE	12,633,549	118.682	11,868,200	10,000,000	12,124,054	0	(430,077)	0	0	5.250	0.765	MN	87,500	535,208	10/15/2012	11/01/2018
678519-FD-6	OKLAHOMA CITY OK REF GO			1	1FE	2,146,520	104.617	2,092,340	2,000,000	2,021,390	0	(17,647)	0	0	5.000	4.047	MS	33,333	100,000	10/21/2005	09/01/2018
681712-PK-5	OMAHA NE REF OMAHA CONVENTION CTR GO				1FE	4,901,120	118.844	4,753,760	4,000,000	4,687,473	0	(85,031)	0	0	5.250	2.630	AO	52,500	210,000	06/03/2011	04/01/2021
681712-PM-1	OMAHA NE REF OMAHA CONVENTION CTR GO				1FE	6,672,600	119.559	6,575,745	5,500,000	6,456,440	0	(88,165)	0	0	5.250	3.075	AO	72,188	288,750	06/23/2011	04/01/2023

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations (continued)																					
681712-PN-9	OMAHA NE REF OMAHA CONVENTION CTR GO				1FE	6,301,800	118.936	5,946,800	5,000,000	6,099,659	0	(91,621)	0	0	5.250	2.770	AO	65,625	262,500	09/29/2011	04/01/2024
681712-PP-4	OMAHA NE REF OMAHA CONVENTION CTR GO				1FE	2,497,400	118.499	2,369,980	2,000,000	2,426,879	0	(31,480)	0	0	5.250	3.000	AO	26,250	105,000	09/15/2011	04/01/2025
796237-TF-2	SAN ANTONIO TX CTFS OBLIG GO			1	1FE	4,847,560	113.222	4,528,880	4,000,000	4,579,917	0	(119,132)	0	0	5.500	2.160	FA	91,667	220,000	09/16/2011	08/01/2023
796237-TH-8	SAN ANTONIO TX CTFS OBLIG GO			1	1FE	3,024,400	112.438	2,810,950	2,500,000	2,860,105	0	(73,935)	0	0	5.500	2.180	FA	57,292	137,500	09/27/2011	08/01/2025
1899999 - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						120,675,215		114,652,744	97,555,000	116,216,923	0	(2,696,676)	0	0				1,401,490	4,906,973		
2499999 - Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						120,675,215		114,652,744	97,555,000	116,216,923	0	(2,696,676)	0	0				1,401,490	4,906,973		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
19679H-CW-0	COLORADO ST WTR RES & PWR DEV AUTH WSTWT				1FE	3,638,107	121.778	3,598,540	2,955,000	3,634,727	0	(3,380)	0	0	5.500	2.220	MS	54,175	0	12/11/2013	09/01/2021
240523-WK-2	DE KALB CNTY GA WTR & SWR REV SER A			1	1FE	5,098,315	107.483	4,654,014	4,330,000	5,047,845	0	(50,471)	0	0	5.250	2.850	AO	56,831	113,663	05/15/2013	10/01/2030
31331H-2S-5	FEDERAL FARM CR BKS				1	3,805,890	127.403	3,822,090	3,000,000	3,631,963	0	(40,168)	0	0	6.890	4.547	MS	62,584	206,700	04/20/2009	09/12/2025
31331L-JL-3	FEDERAL FARM CR BKS				1	5,974,800	127.234	6,361,700	5,000,000	5,851,288	0	(29,310)	0	0	6.750	5.247	JD	23,438	337,500	05/19/2009	06/06/2031
31331V-Y2-6	FEDERAL FARM CR BKS				1	11,075,100	116.936	11,693,600	10,000,000	10,758,437	0	(82,422)	0	0	5.500	4.321	FA	206,250	550,000	11/23/2009	08/16/2021
3133MA-RM-3	FEDERAL HOME LN BKS				1	31,575,800	128.117	32,029,250	25,000,000	29,085,925	0	(574,695)	0	0	7.450	4.363	FA	765,694	1,862,500	07/21/2009	02/03/2020
3133MA-WE-5	FEDERAL HOME LN BKS				1	5,075,360	131.184	5,247,360	4,000,000	4,924,053	0	(36,543)	0	0	7.125	5.017	FA	107,666	285,000	08/31/2009	02/15/2030
3133MA-WE-5	FEDERAL HOME LN BKS	C			1	10,785,140	131.184	11,150,640	8,500,000	10,463,614	0	(77,655)	0	0	7.125	5.017	FA	228,792	605,625	08/31/2009	02/15/2030
3133XF-KF-2	FEDERAL HOME LN BKS				1	1,693,339	117.697	1,706,607	1,450,000	1,637,703	0	(21,606)	0	0	5.625	3.625	JD	4,531	81,563	05/05/2011	06/11/2021
3133XG-6E-9	FEDERAL HOME LN BKS				1	11,929,016	116.449	12,262,080	10,530,000	11,681,219	0	(67,765)	0	0	5.750	4.583	JD	31,956	605,475	07/16/2010	06/12/2026
3134A3-U4-6	FEDERAL HOME LN MTG CORP				1	26,707,740	131.954	27,710,340	21,000,000	25,942,277	0	(210,755)	0	0	6.750	4.623	MS	417,375	1,417,500	08/04/2010	09/15/2029
313586-UV-9	FEDERAL NATL MTG ASSN				1	5,381,475	116.504	5,825,200	5,000,000	5,081,811	0	(33,586)	0	0	8.200	7.369	MS	126,417	410,000	03/15/2001	03/10/2016
31359M-EU-3	FEDERAL NATL MTG ASSN				1	7,010,685	125.364	6,895,020	5,500,000	7,001,236	0	(9,450)	0	0	6.250	3.876	MN	43,924	0	11/14/2013	05/15/2029
31364B-EP-1	FEDERAL NATL MTG ASSN MTN				1	5,313,000	130.524	5,220,960	4,000,000	5,309,384	0	(3,616)	0	0	7.020	3.527	JD	6,240	140,400	12/16/2013	06/23/2025
31364C-CC-0	FEDERAL NATL MTG ASSN MTN				1	6,588,000	129.836	6,491,800	5,000,000	6,321,762	0	(79,649)	0	0	7.125	4.334	AO	60,365	356,250	06/21/2010	04/30/2026
31364F-KW-0	FEDERAL NATL MTG ASSN				1	17,637,230	122.724	18,402,464	14,995,000	17,188,801	0	(107,790)	0	0	6.320	4.863	JD	28,957	947,684	09/03/2009	12/20/2027
495289-ZY-9	KING CNTY WA SWR REV REF SER B			1	1FE	2,523,822	112.343	2,359,203	2,100,000	2,448,203	0	(44,727)	0	0	5.250	2.640	JJ	55,125	110,250	04/11/2012	01/01/2026
546398-DH-8	LOUISIANA ST PUB FACS AUTH REV PJ SER B			1	1FE	7,981,293	121.042	7,904,043	6,530,000	7,957,020	0	(24,273)	0	0	5.500	3.330	MN	45,891	179,575	09/24/2013	05/15/2027
57604P-A6-1	MASSACHUSETTS ST WTR POLL ABATEMENT TR R				1FE	7,195,925	120.175	6,609,625	5,500,000	6,941,585	0	(177,666)	0	0	5.250	1.570	FA	120,313	288,750	07/19/2012	08/01/2021
57604P-ZZ-0	MASSACHUSETTS ST WTR POLL ABATEMENT TR R				1FE	4,619,542	115.818	4,592,184	3,965,000	4,605,339	0	(14,203)	0	0	5.250	0.680	FA	86,734	0	11/26/2013	08/01/2017
584730-AE-5	MEDINA CNTY OH PORT AUTH DEV REV FIBER N				1FE	965,621	111.919	1,091,210	975,000	967,893	0	827	0	0	5.125	5.251	JD	4,164	49,969	12/15/2010	12/01/2020
584730-AF-2	MEDINA CNTY OH PORT AUTH DEV REV FIBER N			1	1FE	977,750	106.455	1,064,550	1,000,000	980,731	0	1,089	0	0	5.625	5.851	JD	4,688	56,250	12/15/2010	12/01/2025
60636W-KY-0	MISSOURI ST HWYS & TRANSN COMM RD REV SE			1	1FE	2,687,535	112.686	2,535,435	2,250,000	2,544,463	0	(86,029)	0	0	5.250	1.230	MN	19,688	118,125	04/25/2012	05/01/2022
606901-5D-4	MISSOURI ST HLTH & EDUCTNL FAC WASHINGTO				1FE	4,904,596	117.256	4,637,475	3,955,000	4,694,003	0	(172,424)	0	0	5.250	0.730	MS	61,138	207,638	10/05/2012	03/15/2018
645791-LF-9	NEW JERSEY ST ENVIR INFR TR SER A REV			1	1FE	165,330	119.400	161,190	135,000	160,657	0	(4,673)	0	0	5.500	1.290	MS	2,475	7,425	02/14/2013	09/01/2020
645791-LG-7	NEW JERSEY ST ENVIR INFR TR SER A REV			1	1FE	160,549	119.400	161,190	135,000	156,667	0	(3,882)	0	0	5.500	1.890	MS	2,475	7,425	02/14/2013	09/01/2021
645791-LH-5	NEW JERSEY ST ENVIR INFR TR SER A REV			1	1FE	112,704	119.400	113,430	95,000	110,017	0	(2,687)	0	0	5.500	1.940	MS	1,742	5,225	02/14/2013	09/01/2022
645791-LV-4	NEW JERSEY ST ENVIR INFR TR SER A REV			1	1FE	5,958,018	117.516	5,717,153	4,865,000	5,789,613	0	(168,405)	0	0	5.500	1.290	MS	89,192	267,575	02/14/2013	09/01/2020
645791-LW-2	NEW JERSEY ST ENVIR INFR TR SER A REV			1	1FE	8,443,246	116.928	8,196,653	7,010,000	8,231,978	0	(211,268)	0	0	5.500	1.604	MS	128,517	326,563	03/19/2013	09/01/2021
645791-LX-0	NEW JERSEY ST ENVIR INFR TR SER A REV			1	1FE	3,802,273	116.538	3,735,043	3,205,000	3,711,618	0	(90,655)	0	0	5.500	1.940	MS	58,758	176,275	02/14/2013	09/01/2022
662903-MS-9	N TEXAS ST MUNI WTR DIST REF & IMPT REV				1FE	17,573,911	118.461	16,436,464	13,875,000	16,862,569	0	(504,597)	0	0	5.250	1.296	MS	242,813	882,219	07/18/2012	09/01/2019

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations (continued)																					
677659-ET-7	OHIO ST WTR DEV AUTH REV				1FE	2,239,471	121.908	2,237,012	1,835,000	2,234,667	0	(4,804)	0	0	5.500	2.100	JD	8,410	50,463	11/25/2013	12/01/2020
677659-SG-0	OHIO ST WTR DEV AUTH REV				1FE	3,748,206	121.657	3,710,539	3,050,000	3,744,580	0	(3,626)	0	0	5.500	2.160	JD	13,979	0	12/11/2013	06/01/2021
67766W-GS-5	OHIO ST WTR DEV AUTH REV REF LN FD WTR Q				1FE	6,221,800	118.890	5,944,500	5,000,000	5,908,839	0	(177,301)	0	0	5.250	1.410	JD	21,875	262,500	03/19/2012	12/01/2018
67766W-GV-8	OHIO ST WTR DEV AUTH REV REF LN FD WTR Q				1FE	3,216,714	119.862	3,206,309	2,675,000	3,212,095	0	(4,619)	0	0	5.250	1.910	JD	11,703	0	12/05/2013	06/01/2020
875128-HQ-6	TAMPA BAY WTR FL UTIL SYS REV REF & IMPT				1FE	3,681,360	120.207	3,606,210	3,000,000	3,663,681	0	(17,679)	0	0	5.500	2.650	AO	41,250	82,500	09/24/2013	10/01/2022
880591-CJ-9	TENNESSEE VALLEY AUTH PWR BD				1	6,112,400	126.620	6,331,000	5,000,000	5,878,969	0	(54,159)	0	0	6.750	4.786	MN	56,250	337,500	04/23/2009	11/01/2025
927793-TQ-2	VIRGINIA COMMONWEALTH TRANSN BRD TRANSN			1	1FE	8,515,700	115.611	8,092,770	7,000,000	8,205,040	0	(146,368)	0	0	5.250	2.660	MN	46,958	367,500	02/28/2012	05/15/2023
927793-TR-0	VIRGINIA COMMONWEALTH TRANSN BRD TRANSN			1	1FE	8,576,960	114.540	8,017,800	7,000,000	8,330,001	0	(162,941)	0	0	5.250	2.420	MN	46,958	367,500	06/19/2012	05/15/2024
92817L-FB-4	VIRGINIA ST RESOURCES AUTH CLEAN WTR REV				1FE	3,597,020	121.389	3,338,198	2,750,000	3,445,000	0	(96,979)	0	0	5.500	1.543	AO	37,813	151,250	06/05/2012	10/01/2020
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						273,270,743		272,870,851	223,165,000	264,347,273	0	(3,600,910)	0	0				3,434,104	12,222,337		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
31283H-5A-9	FHLMC 30 YR GOLD PC GRP POOL G01741			2	1	807,868	112.681	875,302	776,797	806,312	0	(212)	0	0	6.500	4.993	MON	4,208	50,492	03/18/2005	10/01/2034
31283H-V2-8	FHLMC 30 YR GOLD PC GRP POOL G01533			2	1	688,075	112.059	745,425	665,209	686,520	0	746	0	0	6.000	4.597	MON	3,326	39,913	02/03/2005	03/01/2033
31287N-CF-3	FHLMC 30 YR GOLD PC GRP POOL C62770			2	1	737,869	116.670	815,750	699,194	731,397	0	(3,276)	0	0	7.000	6.162	MON	4,079	48,944	07/08/2005	01/01/2032
31287N-UQ-9	FHLMC 30 YR GOLD PC GRP POOL C63291			2	1	458,250	111.877	500,324	447,209	457,194	0	(569)	0	0	6.000	5.317	MON	2,236	26,833	03/16/2005	01/01/2032
3128K6-L7-3	FHLMC 30 YR GOLD PC GRP POOL A45750			2	1	1,846,322	114.186	2,006,650	1,757,356	1,835,947	0	(2,091)	0	0	7.000	5.892	MON	10,251	123,015	09/13/2005	10/01/2031
3128K9-6W-9	FHLMC 30 YR GOLD PC GRP POOL A48985			2	1	224,982	112.774	247,100	219,110	224,662	0	273	0	0	7.000	6.205	MON	1,278	15,338	06/13/2006	05/01/2036
3128KM-ZE-8	FHLMC 30 YR GOLD PC GRP POOL A58841			2	1	998,486	113.883	1,098,818	964,867	997,195	0	1,517	0	0	7.000	5.141	MON	5,628	67,541	05/10/2007	03/01/2037
3128M4-AX-1	FHLMC 30 YR GOLD PC GRP POOL G02422			2	1	653,048	110.918	679,938	613,011	651,814	0	(100)	0	0	6.000	1.848	MON	3,065	36,781	10/14/2009	12/01/2036
3128M5-DG-2	FHLMC 30 YR GOLD PC GRP POOL G03403			2	1	1,691,402	111.122	1,732,277	1,558,896	1,684,964	0	(2,012)	0	0	6.500	0.064	MON	8,444	101,328	02/08/2010	10/01/2037
3128M5-KM-1	FHLMC 30 YR GOLD PC GRP POOL G03600			2	1	423,894	110.567	455,035	411,548	423,805	0	37	0	0	7.000	5.128	MON	2,401	28,808	10/29/2008	11/01/2037
3128M7-PD-2	FHLMC 30 YR GOLD PC GRP POOL G05520			2	1	1,153,291	111.180	1,185,872	1,066,627	1,152,014	0	(82)	0	0	6.500	1.230	MON	5,778	69,331	01/22/2010	01/01/2039
3128M7-Q9-0	FHLMC 30 YR GOLD PC GRP POOL G05580			2	1	787,905	111.198	817,507	735,179	785,999	0	(334)	0	0	6.500	2.117	MON	3,982	47,787	09/09/2009	04/01/2039
3128MJ-AM-2	FHLMC 30 YR GOLD PC GRP POOL G08011			2	1	700,078	111.926	758,793	677,939	698,517	0	(385)	0	0	6.000	4.982	MON	3,390	40,676	10/07/2004	09/01/2034
3128MJ-S3-5	FHLMC 30 YR GOLD PC GRP POOL G08537			2	1	9,601,705	94.856	9,345,823	9,852,640	9,603,429	0	1,723	0	0	3.000	3.336	MON	24,632	123,158	07/23/2013	07/01/2043
3128MJ-S4-3	FHLMC 30 YR GOLD PC GRP POOL G08538			2	1	9,837,558	99.335	9,873,928	9,940,064	9,838,179	0	620	0	0	3.500	3.644	MON	28,992	115,967	08/20/2013	07/01/2043
3128MJ-S6-8	FHLMC 30 YR GOLD PC GRP POOL G08540			2	1	4,935,497	94.856	4,876,685	5,141,144	4,936,554	0	1,055	0	0	3.000	3.532	MON	12,853	38,559	09/20/2013	08/01/2043
3128MJ-SY-7	FHLMC 30 YR GOLD PC GRP POOL G08534			2	1	4,780,366	94.856	4,652,225	4,904,512	4,781,269	0	903	0	0	3.000	3.334	MON	12,261	61,306	07/23/2013	06/01/2043
312910-3Q-3	FHLMC REMIC SER 1311 K PAC			2	1	915,596	108.636	956,412	880,380	904,469	0	52	0	0	7.000	6.047	MON	5,136	61,626	03/22/2006	07/15/2022
31292H-MU-5	FHLMC 30 YR GOLD PC GRP POOL C01271			2	1	39,391	113.387	43,971	38,779	39,342	0	(3)	0	0	6.500	5.822	MON	210	2,521	01/14/2002	12/01/2031
31292K-GP-6	FHLMC 30 YR GOLD PC GRP POOL C02906			2	1	365,988	111.085	394,896	355,490	365,555	0	(43)	0	0	7.000	5.843	MON	2,074	24,884	08/07/2007	06/01/2037
31297K-V4-1	FHLMC 30 YR GOLD PC GRP POOL A30635			2	1	611,404	111.033	654,346	589,327	608,810	0	(1,285)	0	0	6.000	5.187	MON	2,947	35,360	02/09/2005	07/01/2032
31297P-JQ-5	FHLMC 30 YR GOLD PC GRP POOL A33871			2	1	286,501	114.123	318,019	278,663	285,901	0	(210)	0	0	6.500	5.763	MON	1,509	18,113	10/28/2005	09/01/2034
3132HR-EH-9	FHLMC 30 YR GOLD PC GRP POOL Q14636			2	1	6,094,135	94.856	5,908,047	6,228,437	6,095,165	0	1,028	0	0	3.000	3.285	MON	15,571	77,855	07/22/2013	01/01/2043
3132JB-N3-3	FHLMC 30 YR GOLD PC GRP POOL Q19909			2	1	4,933,978	94.856	4,855,427	5,118,732	4,935,134	0	1,156	0	0	3.000	3.478	MON	12,797	63,984	07/25/2013	07/01/2043
31339N-PT-7	FHLMC REMIC SER 2429 HB SCH			2	1	1,104,615	111.688	1,169,061	1,046,718	1,074,672	0	(1,030)	0	0	6.500	5.447	MON	5,670	68,037	08/28/2002	12/15/2023
3133TL-V5-4	FHLMC REMIC SER T 18 A3 SEQ			2	1	1,826	108.156	1,974	1,826	1,826	0	0	0	0	7.790	7.865	MON	12	141	08/26/1999	08/15/2029
31358P-UA-3	FNMA 92 REMIC INV FLOATER SER 137 CL SR			2	1	87,440	129.903	116,724	89,855	88,498	0	6	0	0	13.970	14.990	MON	209	12,506	01/19/2001	08/25/2022
31368H-NG-4	FNMA PASS THRU POOL 190391			2	1	1,064,468	110.626	1,096,058	990,779	1,063,765	0	(108)	0	0	6.000	0.577	MON	4,954	59,447	11/24/2009	09/01/2038

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities (continued)																					
31371L-4S-5	FNMA PASS THRU POOL 255633			2	1	635,851	113.390	693,259	611,395	634,362	0	163	0	0	6.500	5.011	MON	3,312	39,741	05/10/2005	01/01/2035
31371L-VE-6	FNMA PASS THRU POOL 255413			2	1	1,656,979	111.087	1,780,864	1,603,124	1,654,012	0	216	0	0	6.500	5.110	MON	8,684	104,203	08/12/2005	10/01/2034
31371M-3Y-1	FNMA PASS THRU POOL 256515			2	1	744,364	111.139	810,564	729,322	743,836	0	(6)	0	0	6.500	4.992	MON	3,950	47,406	05/16/2007	12/01/2036
31371M-5P-8	FNMA PASS THRU POOL 256554			2	1	569,414	111.133	619,827	557,736	568,831	0	(13)	0	0	6.500	5.020	MON	3,021	36,253	02/27/2007	01/01/2037
31371M-WV-5	FNMA PASS THRU POOL 256360			2	1	436,107	111.487	473,044	424,306	435,755	0	(32)	0	0	7.000	5.127	MON	2,475	29,701	08/21/2006	08/01/2036
31385W-2S-7	FNMA PASS THRU POOL 555285			2	1	386,264	112.232	426,646	380,146	385,784	0	(73)	0	0	6.000	5.322	MON	1,901	22,809	06/29/2004	03/01/2033
31388W-W9-3	FNMA PASS THRU POOL 617272			2	1	493,206	105.032	497,578	473,739	479,579	0	(5,519)	0	0	6.000	4.864	MON	2,369	28,425	03/14/2005	01/01/2017
31390P-GJ-0	FNMA PASS THRU POOL 651901			2	1	590,948	112.244	644,471	574,171	589,868	0	333	0	0	6.000	4.532	MON	2,871	34,450	02/25/2005	08/01/2032
31391F-T9-9	FNMA PASS THRU POOL 665776			2	1	506,626	107.302	519,899	484,520	492,575	0	(2,929)	0	0	6.000	4.772	MON	2,423	29,071	01/05/2005	09/01/2017
31396H-UD-9	FHLMC REMIC 3117 BT TWO TIERED NT INV FL			2	1	1,331,775	97.751	1,289,728	1,319,406	1,328,471	0	1	0	0	7.000	6.831	MON	4,105	92,358	10/18/2006	02/15/2036
31396N-J9-8	FHLMC REMIC 3147 DT TWO TIERED NT INV FL			2	1	61,778	95.622	58,598	61,281	61,304	0	(105)	0	0	7.000	6.734	MON	191	4,289	10/25/2006	04/15/2036
31397A-Q9-7	FHLMC REMIC SER 3203 JA SEQ			2	1	115,475	100.272	112,810	112,504	112,253	0	(801)	0	0	7.000	5.790	MON	656	7,875	08/03/2006	04/15/2034
31401M-FA-4	FNMA PASS THRU POOL 712161			2	1	1,339,248	112.940	1,466,936	1,298,861	1,336,518	0	(394)	0	0	6.500	5.330	MON	7,036	84,426	10/25/2005	08/01/2033
31402C-TT-9	FNMA PASS THRU POOL 725162			2	1	518,791	112.206	563,195	501,929	517,814	0	(88)	0	0	6.000	4.576	MON	2,510	30,116	02/15/2005	02/01/2034
31403D-VZ-9	FNMA PASS THRU POOL 745932			2	1	692,888	111.105	749,455	674,548	692,536	0	(47)	0	0	6.500	4.705	MON	3,654	43,846	11/24/2008	11/01/2036
31404Q-D8-9	FNMA PASS THRU POOL 775127			2	1	250,478	110.744	272,283	245,868	250,082	0	378	0	0	6.000	5.378	MON	1,229	14,752	05/05/2004	05/01/2034
31404U-MR-8	FNMA PASS THRU POOL 778968			2	1	379,269	110.778	412,793	372,631	378,951	0	76	0	0	6.000	3.872	MON	1,863	22,358	05/18/2004	06/01/2034
31404U-UK-4	FNMA PASS THRU POOL 779186			2	1	234,447	110.798	255,609	230,698	234,346	0	37	0	0	6.000	4.139	MON	1,153	13,842	05/25/2004	06/01/2034
31405M-KC-0	FNMA PASS THRU POOL 793291			2	1	107,091	111.112	113,190	101,870	106,065	0	(723)	0	0	6.500	5.760	MON	552	6,622	10/26/2004	01/01/2032
31405M-MK-0	FNMA PASS THRU POOL 793362			2	1	726,458	111.250	787,749	708,092	725,349	0	(56)	0	0	6.000	4.040	MON	3,540	42,486	07/23/2004	08/01/2034
31406Y-E3-0	FNMA PASS THRU POOL 823754			2	1	486,120	111.697	513,305	459,552	484,350	0	1,006	0	0	7.000	4.258	MON	2,681	32,169	04/27/2005	09/01/2031
31408E-BH-4	FNMA PASS THRU POOL 848840			2	1	521,522	107.010	543,473	507,873	520,434	0	(432)	0	0	7.000	3.019	MON	2,963	35,551	06/07/2006	01/01/2036
31410A-K4-7	FNMA PASS THRU POOL 883315			2	1	224,110	113.186	247,210	218,411	224,059	0	(10)	0	0	7.000	3.655	MON	1,274	15,289	07/27/2006	07/01/2036
31410B-EL-4	FNMA PASS THRU POOL 884039			2	1	1,094,942	119.029	1,253,365	1,052,987	1,089,958	0	(3,607)	0	0	7.500	6.932	MON	6,581	78,974	05/18/2006	05/01/2036
31410G-RK-1	FNMA PASS THRU POOL 888890			2	1	1,179,207	111.097	1,193,677	1,074,448	1,175,968	0	(528)	0	0	6.500	0.737	MON	5,820	69,839	09/14/2010	10/01/2037
31410G-W9-0	FNMA PASS THRU POOL 889072			2	1	1,937,294	111.035	1,961,088	1,766,194	1,932,086	0	(945)	0	0	6.500	0.788	MON	9,567	114,803	09/14/2010	12/01/2037
31410K-CX-0	FNMA PASS THRU POOL 889386			2	1	887,267	110.624	905,814	818,819	885,829	0	(274)	0	0	6.000	(0.419)	MON	4,094	49,129	08/19/2010	03/01/2038
31410K-DK-7	FNMA PASS THRU POOL 889406			2	1	1,068,627	110.651	1,106,705	1,000,178	1,066,136	0	(166)	0	0	6.000	0.772	MON	5,001	60,011	11/12/2009	04/01/2038
31410K-JY-1	FNMA PASS THRU POOL 889579			2	1	2,754,740	110.711	2,799,061	2,528,263	2,747,892	0	(4,906)	0	0	6.000	0.249	MON	12,641	144,092	01/10/2013	05/01/2038
31410S-2P-1	FNMA PASS THRU POOL 896382			2	1	1,789,586	114.760	2,001,802	1,744,342	1,786,796	0	(1,783)	0	0	7.000	6.347	MON	10,175	122,104	07/28/2006	06/01/2036
31410S-PW-1	FNMA PASS THRU POOL 896037			2	1	976,909	116.728	1,105,600	947,162	975,502	0	(454)	0	0	7.000	6.010	MON	5,525	66,301	09/22/2006	08/01/2036
31410W-QY-7	FNMA PASS THRU POOL 899671			2	1	1,265,008	111.035	1,308,695	1,178,636	1,261,217	0	(961)	0	0	6.500	0.758	MON	6,384	76,611	09/09/2009	08/01/2037
31411F-FC-3	FNMA PASS THRU POOL 906563			2	1	808,605	110.833	868,519	783,627	807,276	0	(314)	0	0	6.000	3.217	MON	3,918	47,018	02/06/2009	01/01/2037
31412F-H4-8	FNMA PASS THRU POOL 923751			2	1	394,691	116.573	448,404	384,654	393,982	0	(351)	0	0	7.000	6.443	MON	2,244	26,926	06/13/2007	04/01/2037
31412L-JY-7	FNMA PASS THRU POOL 928279			2	1	218,845	106.880	227,158	212,535	218,344	0	(242)	0	0	7.000	2.789	MON	1,240	14,877	06/05/2007	04/01/2037
31413Y-KQ-3	FNMA PASS THRU POOL 959403			2	1	768,327	111.362	832,724	747,764	767,931	0	191	0	0	6.500	4.962	MON	4,050	48,605	11/24/2008	12/01/2037
31416B-RR-1	FNMA PASS THRU POOL 995196			2	1	2,658,530	110.926	2,668,028	2,405,229	2,650,070	0	(1,330)	0	0	6.000	0.041	MON	12,026	144,314	12/08/2011	07/01/2038
31416B-ST-6	FNMA PASS THRU POOL 995230			2	1	1,273,994	111.101	1,295,582	1,166,127	1,270,116	0	(727)	0	0	6.500	0.756	MON	6,317	75,798	06/08/2010	01/01/2039
31416B-SU-3	FNMA PASS THRU POOL 995231			2	1	833,635	111.067	857,432	771,996	832,194	0	(219)	0	0	6.500	1.392	MON	4,182	50,180	01/19/2010	01/01/2039

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities (continued)																					
31418A-UP-1	FNMA PASS THRU POOL MA1489			2	1	4,807,339	95.054	4,670,278	4,913,282	4,808,093	0	754	0	0	3.000	3.271	MON	12,283	61,416	07/22/2013	07/01/2043
2699999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						93,558,693		95,538,805	92,198,514	93,385,432	0	(27,504)	0	0				364,354	3,529,287		
3199999 - Subtotal - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						366,829,436		368,409,656	315,363,514	357,732,705	0	(3,628,414)	0	0				3,798,458	15,751,624		
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00209A-AF-3	AT&T WIRELESS SVCS INC SR NT				1FE	478,684	141.474	565,896	400,000	464,125	0	(1,868)	0	0	8.750	7.116	MS	11,667	35,000	04/21/2003	03/01/2031
02261W-AA-7	ALZA CORP CONV LYON	@		1	1FE	2,205,040	126.556	5,062,240	4,000,000	3,288,751	0	96,487	0	0	0.000	3.000	N/A	0	0	07/25/2000	07/28/2020
026609-AC-1	AMERICAN HOME PRODUCTS				1FE	5,164,080	124.840	4,993,600	4,000,000	5,146,085	0	(17,995)	0	0	7.250	3.558	MS	96,667	0	11/13/2013	03/01/2023
039483-AH-5	ARCHER DANIELS MIDLAND CO DEB				1FE	4,945,870	121.309	4,852,360	4,000,000	4,329,748	0	(89,344)	0	0	8.375	5.588	AO	70,722	335,000	09/23/2009	04/15/2017
057224-AY-3	BAKER HUGHES INC				1FE	8,268,250	123.206	8,624,420	7,000,000	7,748,820	0	(133,253)	0	0	7.500	4.992	MN	67,083	525,000	05/05/2010	11/15/2018
059438-AK-7	BANC ONE CORP SUB NT				1FE	9,922,900	127.716	10,855,860	8,500,000	9,643,431	0	(55,108)	0	0	8.000	6.454	AO	117,111	680,000	09/17/2010	04/29/2027
079857-AH-1	BELLSOUTH CAP FDG CORP DEB				1FE	5,117,900	117.529	5,876,450	5,000,000	5,093,232	0	(2,879)	0	0	7.875	7.670	FA	148,750	393,750	11/20/2000	02/15/2030
097023-AD-7	BOEING CO DEB				1FE	5,050,000	133.595	5,343,800	4,000,000	4,590,175	0	(58,906)	0	0	8.750	6.281	FA	132,222	350,000	11/25/2003	08/15/2021
097023-AM-7	BOEING CO DEB				1FE	6,129,193	125.461	6,768,621	5,395,000	5,995,263	0	(38,886)	0	0	7.250	5.852	JD	17,384	391,138	06/22/2010	06/15/2025
110122-AA-6	BRISTOL MYERS SQUIBB CO				1FE	6,392,350	124.532	6,226,600	5,000,000	6,378,530	0	(13,820)	0	0	7.150	3.672	JD	15,889	178,750	11/15/2013	06/15/2023
12189T-AA-2	BURLINGTON NORTH SANTA FE				2FE	3,759,598	122.850	3,624,075	2,950,000	3,752,729	0	(6,869)	0	0	7.000	4.098	JD	9,178	103,250	11/07/2013	12/15/2025
141784-DK-1	CARGILL INC NT 144A				1FE	12,602,535	121.042	12,709,410	10,500,000	11,838,642	0	(226,219)	0	0	7.350	4.546	MS	246,531	771,750	09/14/2010	03/06/2019
149123-BQ-3	CATERPILLAR INC NT				1FE	3,361,830	125.332	3,759,960	3,000,000	3,213,838	0	(35,864)	0	0	7.900	6.206	JD	10,533	237,000	05/22/2009	12/15/2018
191219-AP-9	COCA COLA ENTERPRISES INC DEB				1FE	5,967,230	129.546	6,477,300	5,000,000	5,549,255	0	(51,530)	0	0	8.500	6.688	FA	177,083	425,000	09/23/2003	02/01/2022
19416Q-BX-7	COLGATE PALMOLIVE CO SR MTN				1FE	6,300,900	129.910	6,495,500	5,000,000	6,037,346	0	(65,556)	0	0	7.600	5.166	JD	31,667	380,000	08/18/2009	05/19/2025
200339-AJ-8	COMERICA BANK SUB NT				1FE	991,570	119.800	1,198,000	1,000,000	993,882	0	263	0	0	7.875	7.950	MS	23,188	78,750	01/10/2000	09/15/2026
254687-AH-9	DISNEY WALT CO DEB			1	1FE	4,069,173	122.370	4,986,578	4,075,000	4,069,431	0	1	0	0	7.550	7.560	JJ	141,867	307,663	02/15/2001	07/15/2093
257469-AC-0	DOMINION RESOURCES INC				2FE	3,472,500	104.501	3,135,030	3,000,000	3,043,920	0	(60,107)	0	0	7.195	5.041	MS	63,556	215,850	06/14/2005	09/15/2014
260543-BA-0	DOW CHEM CO DEB				2FE	4,051,920	127.505	5,100,200	4,000,000	4,026,397	0	(2,597)	0	0	9.000	8.870	AO	90,000	360,000	11/11/1994	04/01/2021
26439R-AH-9	DUKE CAP CORP SR NT				2FE	9,057,880	119.116	9,529,280	8,000,000	8,555,517	0	(78,145)	0	0	8.000	6.523	AO	160,000	640,000	10/05/2006	10/01/2019
26442C-AG-9	DUKE ENERGY CAROLINAS LLC 1ST & REF MTG				1FE	4,723,300	121.848	4,873,920	4,000,000	4,422,730	0	(76,076)	0	0	7.000	4.552	MN	35,778	280,000	06/09/2010	11/15/2018
38141E-A2-5	GOLDMAN SACHS GROUP INC				1FE	1,755,540	121.797	1,826,955	1,500,000	1,662,143	0	(27,111)	0	0	7.500	5.075	FA	42,500	112,500	09/15/2010	02/15/2019
459200-AG-6	INTERNATL BUSINESS MACHS CORP				1FE	5,694,650	130.242	6,512,100	5,000,000	5,396,487	0	(56,435)	0	0	8.375	6.670	MN	69,792	418,750	10/25/2007	11/01/2019
459200-GM-7	INTERNATL BUSINESS MACHS CORP				1FE	6,366,550	125.086	6,254,300	5,000,000	5,840,031	0	(157,379)	0	0	7.625	3.757	AO	80,486	381,250	06/25/2010	10/15/2018
478160-AF-1	JOHNSON & JOHNSON DEB				1FE	11,508,956	125.079	12,238,980	9,785,000	11,203,858	0	(82,835)	0	0	6.730	4.843	MN	84,146	591,231	09/05/2013	11/15/2023
478160-AJ-3	JOHNSON & JOHNSON NT				1FE	1,813,465	131.389	1,970,835	1,500,000	1,768,560	0	(10,831)	0	0	6.950	5.258	MS	34,750	104,250	08/11/2009	09/01/2029
494368-BD-4	KIMBERLY CLARK CORP SR NT				1FE	8,430,570	123.958	8,677,060	7,000,000	7,824,521	0	(149,390)	0	0	7.500	4.734	MN	87,500	525,000	11/04/2009	11/01/2018
532457-AM-0	LILLY ELI & CO NT				1FE	13,792,697	126.655	13,942,182	11,008,000	13,238,586	0	(146,789)	0	0	7.125	4.778	JD	65,360	784,320	12/08/2011	06/01/2025
594185-AQ-3	MICHIGAN BELL TEL CO DEB				1FE	3,034,800	119.719	3,591,570	3,000,000	3,019,858	0	(1,740)	0	0	7.850	7.737	JJ	108,592	235,500	08/23/2000	01/15/2022
637432-CG-8	NATL RURAL UTIL COOP FIN SER T				1FE	1,852,235	119.129	1,846,500	1,550,000	1,837,325	0	(14,909)	0	0	6.550	2.458	MN	16,921	50,763	09/20/2013	11/01/2018
63858S-AA-7	NATIONSBANK CORP MTN				2FE	3,054,270	122.036	3,661,080	3,000,000	3,034,976	0	(1,937)	0	0	8.570	8.402	MN	32,852	257,100	01/13/1995	11/15/2024
645767-AY-0	NEW JERSEY BELL TEL CO				2FE	5,636,700	120.726	6,036,300	5,000,000	5,435,343	0	(37,615)	0	0	8.000	6.632	JD	33,333	400,000	08/24/2007	06/01/2022
655042-AD-1	NOBLE DRILLING CORP				2FE	3,401,730	115.839	3,475,170	3,000,000	3,216,923	0	(34,766)	0	0	7.500	5.865	MS	66,250	225,000	11/07/2007	03/15/2019

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
655844-AA-6	NORFOLK SOUTHN CORP NT				1	992,350	122.429	1,224,290	1,000,000	995,938	0	367	0	0	9.000	9.074	MS	30,000	90,000	03/06/1991	03/01/2021
655844-AE-8	NORFOLK SOUTHN CORP NT				2FE	5,967,770	118.695	6,231,488	5,250,000	5,538,840	0	(75,511)	0	0	7.700	5.874	MN	51,654	404,250	03/27/2009	05/15/2017
665772-BN-8	NORTHERN STS PWR MN 1ST MTG				1FE	13,454,755	124.319	13,675,090	11,000,000	12,979,784	0	(125,129)	0	0	7.125	5.038	JJ	391,875	783,750	02/04/2010	07/01/2025
69349L-AM-0	PNC BANK			1	1FE	5,452,925	96.984	5,334,120	5,500,000	5,454,418	0	1,493	0	0	3.800	3.904	JJ	90,567	0	08/06/2013	07/25/2023
713448-BJ-6	PEPSICO INC SR NT				1FE	8,820,450	124.998	8,749,860	7,000,000	8,112,565	0	(203,534)	0	0	7.900	4.228	MN	92,167	553,000	05/04/2010	11/01/2018
71713U-AQ-5	PHARMACIA CORP DEB				1FE	14,950,069	120.189	15,624,570	13,000,000	14,046,670	0	(186,157)	0	0	6.500	4.645	JD	70,417	845,000	05/06/2010	12/01/2018
718507-BH-8	PHILLIPS PETE CO DEB				1FE	10,233,755	118.975	11,302,625	9,500,000	9,846,056	0	(65,338)	0	0	6.650	5.725	JJ	291,307	631,750	05/29/2009	07/15/2018
73651E-AB-4	PORTLAND GENERAL ELEC 144A				1FE	2,455,740	119.448	2,388,960	2,000,000	2,445,610	0	(10,130)	0	0	6.750	3.936	FA	56,250	0	09/20/2013	08/01/2023
740816-AE-3	PRES & FELLOWS OF HARVARD 144A				1FE	12,176,895	117.267	12,313,035	10,500,000	11,713,250	0	(137,765)	0	0	6.000	3.464	JJ	290,500	480,000	11/21/2013	01/15/2019
881685-BB-6	TEXACO CAP INC DEB				1FE	2,595,120	136.695	2,733,900	2,000,000	2,507,138	0	(14,955)	0	0	8.000	5.759	FA	66,667	160,000	02/01/2007	08/01/2032
911308-AA-2	UNITED PARCEL SERVICE INC DEB				1FE	16,495,765	129.364	16,817,319	13,000,000	15,232,809	0	(296,556)	0	0	8.375	5.125	AO	272,188	1,088,750	09/22/2009	04/01/2020
913017-AR-0	UNITED TECHNOLOGIES CORP DEB				1FE	1,945,940	129.594	2,591,880	2,000,000	1,975,939	0	2,934	0	0	8.875	9.140	MN	22,681	177,500	01/23/1991	11/15/2019
913017-AS-8	UNITED TECHNOLOGIES CORP DEB				1FE	1,950,400	131.243	2,624,860	2,000,000	1,974,611	0	2,393	0	0	8.750	8.990	MS	58,333	175,000	02/25/1991	03/01/2021
91913Y-AN-0	VALERO ENERGY CORP				2FE	2,076,360	128.878	2,577,560	2,000,000	2,047,397	0	(6,987)	0	0	9.375	8.792	MS	55,208	187,500	03/19/2009	03/15/2019
92344G-AM-8	VERIZON GLOBAL FUNDING CORP				2FE	5,934,000	127.724	6,386,200	5,000,000	5,787,379	0	(25,714)	0	0	7.750	6.230	JD	32,292	387,500	03/20/2007	12/01/2030
931142-BF-9	WAL MART STORES INC				1FE	4,990,840	134.620	5,384,800	4,000,000	4,810,339	0	(30,275)	0	0	7.550	5.622	FA	114,089	302,000	07/16/2009	02/15/2030
98385X-AL-0	XTO ENERGY INC SR NT				1FE	13,394,780	115.403	12,694,330	11,000,000	12,290,510	0	(338,356)	0	0	6.250	2.784	FA	286,458	687,500	09/28/2010	08/01/2017
98385X-AT-3	XTO ENERGY INC SR NT				1FE	14,963,440	120.917	14,510,040	12,000,000	13,919,960	0	(354,522)	0	0	6.500	3.000	JD	34,667	780,000	05/10/2011	12/15/2018
055451-AH-1	BHP BILLITON FIN USA LTD		F		1FE	5,061,960	119.889	5,155,227	4,300,000	5,022,770	0	(39,190)	0	0	6.500	3.013	AO	69,875	139,750	09/05/2013	04/01/2019
126149-AD-5	CPC INTERNATIONAL INC		F		1FE	5,682,968	129.378	6,468,900	5,000,000	5,557,153	0	(27,818)	0	0	7.250	6.000	JD	16,111	362,500	04/27/2009	12/15/2026
656531-AC-4	NORSK HYDRO A S DEB		R		1FE	3,881,140	128.575	3,857,250	3,000,000	3,673,416	0	(55,218)	0	0	7.750	4.772	JD	10,333	232,500	02/03/2010	06/15/2023
656531-AD-2	NORSK HYDRO A S DEB		R		1FE	2,344,536	126.419	2,275,542	1,800,000	2,339,581	0	(4,955)	0	0	7.150	3.960	MN	16,445	64,350	11/06/2013	11/15/2025
656531-AM-2	NORSK HYDRO A S DEB		R		1FE	6,182,500	129.651	6,482,550	5,000,000	6,014,446	0	(49,766)	0	0	7.250	5.167	MS	98,681	362,500	05/19/2010	09/23/2027
98934K-AB-6	ZENECA WILMINGTON INC GTD DEB		R		1FE	14,695,870	123.280	14,793,600	12,000,000	14,092,819	0	(162,776)	0	0	7.000	4.764	MN	107,333	840,000	05/12/2010	11/15/2023
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						355,075,194		373,290,128	303,013,000	340,039,856	0	(3,843,473)	0	0				5,015,456	20,508,665		
3899999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)						355,075,194		373,290,128	303,013,000	340,039,856	0	(3,843,473)	0	0				5,015,456	20,508,665		
Hybrid Securities - Issuer Obligations																					
06053E-88-8	BANK OF AMER DOW JONES INDU INDEX MITTS	@			2FE	3,000,000	9.580	2,874,000	300,000	3,000,000	0	0	0	0	0.000	35.662	N/A	0	0	06/13/2013	06/26/2020
4299999 - Hybrid Securities - Issuer Obligations						3,000,000		2,874,000	300,000	3,000,000	0	0	0	0				0	0		
4899999 - Subtotal - Hybrid Securities						3,000,000		2,874,000	300,000	3,000,000	0	0	0	0				0	0		
7799999 - Total Bonds - Subtotal - Issuer Obligations						1,230,104,606		1,254,171,306	1,022,088,000	1,183,693,060	0	(16,250,130)	0	0				17,987,818	60,852,989		
7899999 - Total Bonds - Subtotal - Residential Mortgage-Backed Securities						123,409,935		127,508,934	120,827,741	123,045,626	0	(37,185)	0	0				519,445	5,390,323		
8399999 - Subtotal - Total Bonds						1,353,514,541		1,381,680,240	1,142,915,741	1,306,738,686	0	(16,287,315)	0	0				18,507,263	66,243,312		

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Changes in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/Adjusting Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																				
46625H-36-5	JPMORGAN CHASE & COMPANY ALERIAN MLP IND			63,000.000	0.00	0.000	2,536,992	46.350	2,920,050	2,536,992	0	137,888	0	0	0	0	0	0	RP1L	01/30/2013
8499999 - Industrial and Miscellaneous (Unaffiliated)							2,536,992		2,920,050	2,536,992	0	137,888	0	0	0	0	0	0		
Parent, Subsidiaries, and Affiliates																				
96012*-11-2	WESTFIELD BANCORP PFD			16,750.000	0.01	2,000.000	33,500,000	2,000.000	33,500,000	33,500,000	0	361,367	0	0	0	0	0	0	P4U	11/28/2012
8599999 - Parent, Subsidiaries, and Affiliates							33,500,000		33,500,000	33,500,000	0	361,367	0	0	0	0	0	0		
8999999 - Total - Preferred Stocks							36,036,992		36,420,050	36,036,992	0	499,255	0	0	0	0	0	0		

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Changes in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffliated)																	
31337#-10-5	FEDERAL HOME LN BKS CINCINNATI			50,448.000	5,044,800	100.000	5,044,800	5,044,800	0	199,031	0	0	0	0	0	U	07/29/2013
00206R-10-2	AT&T INC			88,200.000	3,101,112	35.160	3,101,112	2,352,811	0	158,760	0	127,890	0	127,890	0	L	08/24/2010
00287Y-10-9	ABBVIE INC COM			71,600.000	3,781,196	52.810	3,781,196	2,879,740	0	66,120	0	901,456	0	901,456	0	L	10/23/2013
038222-10-5	APPLIED MATLS INC			90,000.000	1,591,200	17.680	1,591,200	939,078	0	35,100	0	561,600	0	561,600	0	L	09/22/2011
04010L-10-3	ARES CAP CORP			310,000.000	5,508,700	17.770	5,508,700	5,360,020	0	479,100	0	66,586	0	66,586	0	L	05/21/2013
053015-10-3	AUTOMATIC DATA PROC			94,824.000	7,661,684	80.799	7,661,684	2,126,516	45,516	164,994	0	2,263,354	0	2,263,354	0	L	08/24/2010
09247X-10-1	BLACKROCK INC COM			28,000.000	8,861,160	316.470	8,861,160	4,371,552	0	188,160	0	3,073,280	0	3,073,280	0	L	09/22/2011
156700-10-6	CENTURYLINK INC			60,000.000	1,911,000	31.850	1,911,000	1,911,000	0	129,600	0	(248,814)	187,386	(436,200)	0	L	03/18/2010
166764-10-0	CHEVRON CORP			5,490.000	685,756	124.910	685,756	187,895	0	21,411	0	92,067	0	92,067	0	L	01/01/2005
17243V-10-2	CINEMARK HOLDINGS INC			96,200.000	3,206,346	33.330	3,206,346	2,313,255	0	84,934	0	655,584	0	655,584	0	L	03/25/2013
17275R-10-2	CISCO SYSTEMS INC			407,000.000	9,129,010	22.430	9,129,010	6,249,668	0	207,570	0	1,131,704	0	1,131,704	0	L	09/22/2011
189054-10-9	CLOROX CO			13,900.000	1,289,364	92.760	1,289,364	1,000,017	0	37,530	0	271,606	0	271,606	0	L	09/27/2012
191216-10-0	COCA COLA CO			116,000.000	4,791,960	41.310	4,791,960	79,467	0	129,920	0	586,960	0	586,960	0	L	01/18/1980
20825C-10-4	CONOCOPHILLIPS			94,300.000	6,662,295	70.650	6,662,295	5,288,798	0	254,610	0	1,193,838	0	1,193,838	0	L	10/26/2012
22160K-10-5	COSTCO WHOLESALE CORP			45,418.000	5,405,650	119.020	5,405,650	1,690,885	0	54,729	0	921,531	0	921,531	0	L	10/17/2012
263534-10-9	DU PONT E I DE NEMOURS & CO			208,000.000	13,513,760	64.970	13,513,760	9,808,627	0	370,240	0	4,158,232	0	4,158,232	0	L	09/22/2011
278865-10-0	ECOLAB INC			10,000.000	1,042,700	104.270	1,042,700	643,480	2,750	6,900	0	323,700	0	323,700	0	L	08/31/2012
291011-10-4	EMERSON ELECTRIC CO			59,000.000	4,140,620	70.180	4,140,620	2,670,245	0	97,940	0	1,015,980	0	1,015,980	0	L	09/28/2012
31678A-10-3	FIFTH STREET FINANCE			627,673.000	5,805,975	9.250	5,805,975	4,858,189	0	692,826	0	(734,377)	0	(734,377)	0	L	09/26/2008
31679F-10-1	FIFTH STREET FINANCE SENIOR FLOATING			125,000.000	1,655,000	13.240	1,655,000	1,875,000	25,000	1,250	0	(220,000)	0	(220,000)	0	L	07/11/2013
369604-10-3	GENERAL ELEC CO			240,000.000	6,727,200	28.030	6,727,200	3,697,514	52,800	182,400	0	1,689,600	0	1,689,600	0	L	09/22/2011
371901-10-9	GENTEX CORP			25,000.000	824,500	32.980	824,500	630,363	0	0	0	194,138	0	194,138	0	L	10/10/2013
372460-10-5	GENUINE PARTS CO			92,000.000	7,653,480	83.190	7,653,480	3,071,047	49,450	193,890	0	1,804,120	0	1,804,120	0	L	05/28/2009
452308-10-9	ILLINOIS TOOL WKS INC			25,200.000	2,118,816	84.080	2,118,816	804,881	10,584	29,736	0	586,404	0	586,404	0	L	01/23/2009
458140-10-0	INTEL CORP			312,000.000	8,097,960	25.955	8,097,960	6,381,614	0	280,800	0	1,664,520	0	1,664,520	0	L	09/22/2011
459200-10-1	INTERNATL BUSINESS MACHS CORP			45,000.000	8,440,650	187.570	8,440,650	594,844	0	166,500	0	(179,100)	0	(179,100)	0	L	02/08/1993
462846-10-6	IRON MTN INC PA			25,400.000	770,890	30.350	770,890	853,860	6,858	27,432	0	(17,780)	0	(17,780)	0	L	10/25/2012
464286-65-7	ISHARES MSCI BRIC IDX FD			49,500.000	1,865,655	37.690	1,865,655	1,602,087	0	45,897	0	(155,925)	0	(155,925)	0	L	06/24/2010
464286-66-5	ISHARES MSCI PACIFIC EX JAPAN IDX FD			33,000.000	1,542,090	46.730	1,542,090	923,499	2,720	60,230	0	(13,530)	0	(13,530)	0	L	05/21/2010
464287-23-4	ISHARES MSCI EMERGING MKT IDX FD			112,000.000	4,681,040	41.795	4,681,040	2,732,750	0	97,732	0	(286,160)	0	(286,160)	0	L	08/05/2011
464287-39-0	ISHARES S&P LATIN AMER 40 IDX FD			40,000.000	1,481,600	37.040	1,481,600	1,555,200	0	55,025	0	(272,000)	0	(272,000)	0	L	12/20/2010
464287-46-5	ISHARES MSCI EAFE IDX FUND			141,000.000	9,460,395	67.095	9,460,395	5,517,926	0	240,153	0	1,443,135	0	1,443,135	0	L	05/21/2010
464288-87-7	ISHARES MSCI EAFE VALUE IDX FD			79,000.000	4,518,800	57.200	4,518,800	3,412,386	0	143,965	0	676,240	0	676,240	0	L	09/22/2011
464288-88-5	ISHARES MSCI EAFE GROWTH IDX FD			115,100.000	8,227,348	71.480	8,227,348	4,950,559	0	153,008	0	1,316,744	0	1,316,744	0	L	05/21/2010
50076Q-10-6	KRAFT FOODS GROUP INC			64,500.000	3,477,195	53.910	3,477,195	3,001,852	33,863	109,363	0	479,028	0	479,028	0	L	01/18/2013
535678-10-6	LINEAR TECHNOLOGY CORP			118,100.000	5,379,455	45.550	5,379,455	3,230,932	0	92,118	0	1,328,625	0	1,328,625	0	L	08/24/2010
56035L-10-4	MAIN STREET CAPITAL CORP			138,000.000	4,511,220	32.690	4,511,220	4,275,818	22,770	192,510	0	235,402	0	235,402	0	L	05/22/2013
56585A-10-2	MARATHON PETE CORP			93,950.000	8,618,034	91.730	8,618,034	3,069,973	0	144,683	0	2,699,184	0	2,699,184	0	L	09/22/2011
577081-10-2	MATTEL INC			26,500.000	1,260,870	47.580	1,260,870	1,144,909	0	9,540	0	115,961	0	115,961	0	L	10/23/2013
580135-10-1	MCDONALDS CORP			97,100.000	9,421,613	97.030	9,421,613	3,186,028	0	302,952	0	856,422	0	856,422	0	L	06/29/2012
58503F-10-6	MEDLEY CAP CORP			173,000.000	2,396,050	13.850	2,396,050	2,502,685	0	241,420	0	(156,502)	0	(156,502)	0	L	05/21/2013
585055-10-6	MEDTRONIC INC			59,000.000	3,386,010	57.390	3,386,010	2,239,728	16,520	48,380	0	965,830	0	965,830	0	L	08/27/2012
58933Y-10-5	MERCK & CO INC			127,000.000	6,356,350	50.050	6,356,350	5,281,304	55,880	218,440	0	1,156,970	0	1,156,970	0	L	10/18/2012
594918-10-4	MICROSOFT CORP			332,400.000	12,435,084	37.410	12,435,084	8,377,146	0	322,428	0	3,556,780	0	3,556,780	0	L	09/22/2011
708062-10-4	PENNANTPARK INVT CORP			428,000.000	4,964,800	11.600	4,964,800	4,697,757	119,840	395,360	0	202,810	0	202,810	0	L	05/22/2013
713448-10-8	PEPSICO INC			107,000.000	8,874,580	82.940	8,874,580	4,785,174	60,723	236,470	0	1,552,570	0	1,552,570	0	L	08/05/2011
(continues)																	

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues .... 5 , the total $ value (included in Column 8) of all such issues $ ..... 116,586,918 .

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Changes in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffliated) (continued)																	
717081-10-3	PFIZER INC			235,000.000	7,198,050	30.630	7,198,050	4,159,748	0	225,600	0	1,304,415	0	1,304,415	0	L	09/22/2011
74005P-10-4	PRAXAIR INC			5,000.000	650,150	130.030	650,150	526,672	0	12,000	0	102,900	0	102,900	0	L	10/24/2012
74144T-10-8	PRICE T ROWE GROUP INC			25,750.000	2,157,078	83.770	2,157,078	1,164,859	0	39,140	0	480,312	0	480,312	0	L	08/22/2012
742718-10-9	PROCTER & GAMBLE CO			152,000.000	12,374,320	81.410	12,374,320	3,105,282	0	359,708	0	2,055,040	0	2,055,040	0	L	08/05/2011
747525-10-3	QUALCOMM INC			116,900.000	8,679,825	74.250	8,679,825	6,783,984	0	151,970	0	1,448,438	0	1,448,438	0	L	10/24/2012
755111-50-7	RAYTHEON CO			73,000.000	6,621,100	90.700	6,621,100	2,919,074	40,150	156,950	0	2,419,220	0	2,419,220	0	L	09/22/2011
78463X-87-1	SPDR INDEX SHS FDS S & P INTL SMALL CAP			70,000.000	2,349,900	33.570	2,349,900	1,210,090	57,912	48,557	0	358,400	0	358,400	0	L	04/22/2009
78467Y-10-7	SPDR S&P MIDCAP 400 ETF TR			71,400.000	17,435,880	244.200	17,435,880	6,186,096	50,703	193,540	0	4,176,186	0	4,176,186	0	L	01/29/2010
806857-10-8	SCHLUMBERGER LTD			83,400.000	7,515,174	90.110	7,515,174	5,247,732	26,063	101,123	0	1,735,671	0	1,735,671	0	L	08/16/2012
842587-10-7	SOUTHERN CO			103,000.000	4,234,330	41.110	4,234,330	3,097,750	0	207,288	0	(175,100)	0	(175,100)	0	L	09/24/2004
871829-10-7	SYSCO CORP			81,600.000	2,945,760	36.100	2,945,760	2,440,552	23,664	91,392	0	362,304	0	362,304	0	L	07/16/2008
88579Y-10-1	3M CO			83,000.000	11,640,750	140.250	11,640,750	4,469,321	0	210,820	0	3,934,200	0	3,934,200	0	L	02/27/2009
902973-30-4	US BANCORP DEL			118,000.000	4,767,200	40.400	4,767,200	3,826,784	27,140	93,865	0	947,024	0	947,024	0	L	03/25/2013
913017-10-9	UNITED TECHNOLOGIES CORP COM			35,000.000	3,983,000	113.800	3,983,000	3,591,766	0	20,650	0	391,234	0	391,234	0	L	10/23/2013
922042-77-5	VANGUARD FTSE ALL WORLD EX U			53,000.000	2,688,690	50.730	2,688,690	1,937,384	0	71,550	0	263,940	0	263,940	0	L	05/21/2010
922042-85-8	VANGUARD EMERGING MARKET ETF			50,000.000	2,057,000	41.140	2,057,000	1,988,320	0	56,250	0	(169,500)	0	(169,500)	0	L	06/29/2012
92343V-10-4	VERIZON COMMUNICATIONS			167,541.000	8,232,965	49.140	8,232,965	3,852,408	0	347,648	0	983,466	0	983,466	0	L	08/24/2010
931422-10-9	WALGREEN CO			155,000.000	8,903,200	57.440	8,903,200	4,584,900	0	182,900	0	3,166,650	0	3,166,650	0	L	09/22/2011
949746-10-1	WELLS FARGO & CO NEW			165,000.000	7,491,000	45.400	7,491,000	5,630,069	0	178,700	0	1,738,070	0	1,738,070	0	L	10/21/2013
97717W-28-1	WISDOMTREE EMERGING MKTS SMALL CAP			38,000.000	1,751,420	46.090	1,751,420	1,720,365	0	60,453	0	(127,300)	0	(127,300)	0	L	09/27/2012
97717W-80-2	WISDOMTREE DEFA H/Y EQ FUND			25,000.000	1,185,750	47.430	1,185,750	977,625	0	45,743	0	174,970	0	174,970	0	L	09/10/2010
988498-10-1	YUM BRANDS INC			74,300.000	5,617,823	75.610	5,617,823	4,891,578	0	100,722	0	666,643	0	666,643	0	L	03/25/2013
000375-20-4	ABB LTD ADR		R	225,000.000	5,976,000	26.560	5,976,000	4,192,818	0	162,922	0	1,298,250	0	1,298,250	0	L	10/26/2012
055622-10-4	BP PLC SPS ADR		R	242,900.000	11,807,368	48.610	11,807,369	10,069,098	0	531,951	0	1,491,933	0	1,491,933	0	L	01/29/2013
37733W-10-5	GLAXOSMITHKLINE PLC SPS ADR		R	83,100.000	4,436,709	53.390	4,436,709	3,577,219	51,197	197,102	0	824,352	0	824,352	0	L	04/20/2012
780259-20-6	ROYAL DUTCH SHELL PLC SPS ADR		F	190,000.000	13,541,300	71.270	13,541,300	10,178,364	0	676,400	0	440,800	0	440,800	0	L	09/22/2011
G1151C-10-1	ACCENTURE PLC IRELAND PLC SHS		F	131,400.000	10,803,708	82.220	10,803,708	6,589,028	0	228,636	0	2,065,608	0	2,065,608	0	L	06/29/2012
G29183-10-3	EATON CORP PLC		R	115,000.000	8,753,800	76.120	8,753,800	5,998,400	0	193,200	0	2,523,100	0	2,523,100	0	L	12/04/2012
G3157S-10-6	ENSCO PLC CL A		F	109,000.000	6,232,620	57.180	6,232,620	6,480,826	0	232,750	0	(345,121)	0	(345,121)	0	L	05/10/2013
9099999 - Industrial and Miscellaneous (Unaffliated)					424,312,843		424,312,844	265,570,991	782,103	12,550,687	0	72,121,768	187,386	71,934,382	0		
Mutual Funds																	
197199-40-9	COLUMBIA ACORN TR CL Z			840,468.325	31,366,278	37.320	31,366,278	12,037,947	0	1,877,866	0	5,526,882	0	5,526,882	0	U	12/11/2013
779562-10-7	T ROWE PRICE NEW HORIZONS FUND			824,168.039	38,134,255	46.270	38,134,255	19,703,125	0	2,359,350	0	10,199,856	0	10,199,856	0	U	12/16/2013
77956H-20-3	T ROWE PRICE INTL STK FD			587,128.140	9,570,189	16.300	9,570,189	7,424,455	0	87,237	0	1,108,167	0	1,108,167	0	U	12/17/2013
77957Q-10-3	T ROWE PRICE SMALL CAP-VALUE			644,657.452	32,471,396	50.370	32,471,396	14,504,918	0	974,251	0	7,034,697	0	7,034,697	0	U	12/13/2013
9299999 - Mutual Funds					111,542,118		111,542,118	53,670,445	0	5,298,704	0	23,869,602	0	23,869,602	0		
9799999 - Total Common Stocks					535,854,961		535,854,961	319,241,436	782,103	17,849,391	0	95,991,370	187,386	95,803,984	0		
9899999 - Total Preferred and Common Stocks					571,891,953		572,275,011	355,278,428	782,103	18,348,646	0	95,991,370	187,386	95,803,984	0		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912810-EM-6	UNITED STATES TREAS BDS		12/30/2013	KeyBanc Capital Mkts		2,709,688	2,000,000.00	54,375
0599999 - Subtotal - Bonds - U.S. Governments						2,709,688	2,000,000.00	54,375
Bonds - All Other Governments								
110709-DL-3	BRITISH COLUMBIA PROV CDA BD	I	10/17/2013	Morgan Keegan		4,035,425	3,100,000.00	54,293
748148-PB-3	QUEBEC PROV CDA DEB	A	11/21/2013	RBC Dain Rauscher		3,288,525	2,500,000.00	68,229
656836-AA-1	NA DEVELOPMENT BANK	F	08/07/2013	Sterne Agee		15,182,380	14,000,000.00	193,108
1099999 - Subtotal - Bonds - All Other Governments						22,506,330	19,600,000.00	315,630
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
34153P-NF-1	FLORIDA ST BRD ED PUB REF CAP OUTLAY SER		06/05/2013	Various		12,336,596	9,865,000.00	74,294
574192-SY-7	MARYLAND ST ST & LOC FAC LN CAP IMPT A G		03/12/2013	Cantor Fitzgerald		2,686,855	2,255,000.00	4,823
57582N-H7-3	MASSACHUSETTS ST REF SER C GO		11/22/2013	Various		7,165,846	5,815,000.00	142,609
57582P-HQ-6	MASSACHUSETTS ST REF SER D GO		02/20/2013	KeyBanc Capital Mkts		2,548,480	2,000,000.00	44,000
677519-FZ-8	OHIO ST REF INFRASTUCTURE IMPT GO		07/10/2013	RBC Dain Rauscher		6,000,500	5,000,000.00	125,278
939745-SP-1	WASHINGTON ST SER C GO		01/22/2013	Morgan Stanley Dean Witter		4,937,270	4,075,000.00	14,942
1799999 - Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						35,675,547	29,010,000.00	405,946
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
235308-LP-6	DALLAS TX INDPT SCH DIST SCH BLDG		01/17/2013	Sterne Agee		2,432,800	2,000,000.00	46,083
414004-8N-4	HARRIS CNTY TX REF SER C GO		08/23/2013	KeyBanc Capital Mkts		4,703,716	3,915,000.00	89,923
414018-3E-9	HARRIS CNTY TX FLOOD CNTL DIST REF SER A		02/22/2013	Sterne Agee		3,684,630	3,000,000.00	63,875
442565-5Z-6	HOWARD CNTY MD REF CONS PUB IMPT SER A G		03/20/2013	Sterne Agee		5,155,160	4,000,000.00	0
2499999 - Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						15,976,306	12,915,000.00	199,881
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
19679H-CW-0	COLORADO ST WTR RES & PWR DEV AUTH WSTWT		12/11/2013	KeyBanc Capital Mkts		3,638,107	2,955,000.00	47,403
240523-WK-2	DE KALB CNTY GA WTR & SWR REV SER A		05/15/2013	RBC Dain Rauscher		5,098,315	4,330,000.00	30,941
3128MJ-S3-5	FHLMC 30 YR GOLD PC GRP POOL G08537		07/23/2013	Various		9,601,706	9,852,640.00	21,758
3128MJ-S4-3	FHLMC 30 YR GOLD PC GRP POOL G08538		08/20/2013	FTN Midwest Research		9,837,559	9,940,065.00	21,261
3128MJ-S6-8	FHLMC 30 YR GOLD PC GRP POOL G08540		09/20/2013	BMO Capital		4,935,498	5,141,144.00	10,282
3128MJ-SY-7	FHLMC 30 YR GOLD PC GRP POOL G08534		07/23/2013	KeyBanc Capital Mkts		4,780,366	4,904,512.00	10,218
3132HR-EH-9	FHLMC 30 YR GOLD PC GRP POOL Q14636		07/22/2013	Sterne Agee		6,094,136	6,228,437.00	12,457
3132JB-N3-3	FHLMC 30 YR GOLD PC GRP POOL Q19909		07/25/2013	RBC Dain Rauscher		4,933,978	5,118,732.00	12,370
31359M-EU-3	FEDERAL NATL MTG ASSN		11/14/2013	KeyBanc Capital Mkts		7,010,685	5,500,000.00	0
31364B-EP-1	FEDERAL NATL MTG ASSN MTN		12/16/2013	KeyBanc Capital Mkts		5,313,000	4,000,000.00	135,720
31410K-JY-1	FNMA PASS THRU POOL 889579		01/10/2013	KeyBanc Capital Mkts		1,663,331	1,520,760.00	3,295
31418A-UP-1	FNMA PASS THRU POOL MA1489		07/22/2013	BMO Capital		4,807,339	4,913,282.00	9,827
546398-DH-8	LOUISIANA ST PUB FACS AUTH REV PJ SER B		09/24/2013	RBC Dain Rauscher		7,981,293	6,530,000.00	131,689
57604P-ZZ-0	MASSACHUSETTS ST WTR POLL ABATEMENT TR R		11/26/2013	RBC Dain Rauscher		4,619,542	3,965,000.00	69,966
645791-LF-9	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		165,330	135,000.00	3,362
645791-LG-7	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		160,549	135,000.00	3,362
645791-LH-5	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		112,704	95,000.00	2,366
645791-LV-4	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		5,958,018	4,865,000.00	121,152
645791-LW-2	NEW JERSEY ST ENVIR INFR TR SER A REV		03/19/2013	KeyBanc Capital Mkts		2,657,526	2,145,000.00	6,882
645791-LW-2	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		5,785,719	4,865,000.00	121,152
645791-LX-0	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		3,802,273	3,205,000.00	79,813
677659-ET-7	OHIO ST WTR DEV AUTH REV		11/25/2013	Southwest Securities Inc		2,239,471	1,835,000.00	49,902
677659-SG-0	OHIO ST WTR DEV AUTH REV		12/11/2013	KeyBanc Capital Mkts		3,748,206	3,050,000.00	6,990
67766W-GV-8	OHIO ST WTR DEV AUTH REV REF LN FD WTR Q		12/05/2013	Key Capital		3,216,714	2,675,000.00	3,511

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)								
875128-HQ-6	TAMPA BAY WTR FL UTIL SYS REV REF & IMPT		09/24/2013	Morgan Keegan		3,681,360	3,000,000.00	80,667
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						111,842,725	100,904,572.00	996,346
Bonds - Industrial and Miscellaneous (Unaffiliated)								
026609-AC-1	AMERICAN HOME PRODUCTS		11/13/2013	RBC Dain Rauscher		5,164,080	4,000,000.00	47,528
110122-AA-6	BRISTOL MYERS SQUIBB CO		11/15/2013	KeyBanc Capital Mkts		6,392,350	5,000,000.00	153,924
12189T-AA-2	BURLINGTON NORTH SANTA FE		11/07/2013	Morgan Keegan		3,759,598	2,950,000.00	84,894
478160-AF-1	JOHNSON & JOHNSON DEB		09/05/2013	Wells Fargo		2,526,560	2,000,000.00	42,997
637432-CG-8	NATL RURAL UTIL COOP FIN SER T		09/20/2013	KeyBanc Capital Mkts		1,852,235	1,550,000.00	40,610
69349L-AM-0	PNC BANK		08/06/2013	KeyBanc Capital Mkts		5,452,925	5,500,000.00	6,439
73651E-AB-4	PORTLAND GENERAL ELEC 144A		09/20/2013	Sterne Agee		2,455,740	2,000,000.00	20,250
740816-AE-3	PRES & FELLOWS OF HARVARD 144A		11/21/2013	KeyBanc Capital Mkts		2,990,875	2,500,000.00	54,583
055451-AH-1	BHP BILLITON FIN USA LTD	F	09/05/2013	Cantor Fitzgerald		5,061,960	4,300,000.00	123,445
656531-AD-2	NORSK HYDRO A S DEB	R	11/06/2013	RBC Dain Rauscher		2,344,536	1,800,000.00	63,277
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						38,000,859	31,600,000.00	637,947
Bonds - Hybrid Securities								
06053E-88-8	BANK OF AMER DOW JONES INDU INDEX MITTS		06/13/2013	Merrill Lynch		3,000,000	300,000.00	0
4899999 - Subtotal - Bonds - Hybrid Securities						3,000,000	300,000.00	0
8399997 - Subtotal - Bonds - Part 3						229,711,455	196,329,572.00	2,610,125
8399998 - Summary Item from Part 5 for Bonds						44,065,957	40,188,681.00	136,685
8399999 - Subtotal - Bonds						273,777,412	236,518,253.00	2,746,810
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
46625H-36-5	JPMORGAN CHASE & COMPANY ALERIAN MLP IND		01/30/2013	Merrill Lynch	8,000.000	344,238		0
8499999 - Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						344,238		0
8999997 - Subtotal - Preferred Stocks - Part 3						344,238	0.00	0
8999999 - Subtotal - Preferred Stocks						344,238	0.00	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
31337#-10-5	FEDERAL HOME LN BKS CINCINNATI		07/29/2013	Direct	4,116.000	411,600		0
00287Y-10-9	ABBVIE INC COM		10/23/2013	Various	59,600.000	2,589,522		0
00287Y-10-9	ABBVIE INC COM		01/02/2013	Spin Off	12,000.000	290,218		0
04010L-10-3	ARES CAP CORP		05/21/2013	Jeffries & Co Inc	20,000.000	367,114		0
17243V-10-2	CINEMARK HOLDINGS INC		03/25/2013	MKM Partners LLC	17,000.000	493,146		0
31679F-10-1	FIFTH STREET FINANCE SENIOR FLOATING		07/11/2013	Morgan Stanley Dean Witter	125,000.000	1,875,000		0
371901-10-9	GENTEX CORP		10/10/2013	Jeffries & Co Inc	25,000.000	630,363		0
50076Q-10-6	KRAFT FOODS GROUP INC		01/18/2013	Sanford C Bernstein & Co Inc	42,500.000	1,997,827		0
56035L-10-4	MAIN STREET CAPITAL CORP		05/22/2013	Jeffries & Co Inc	138,000.000	4,275,818		0
577081-10-2	MATTEL INC		10/23/2013	Strategas Research Partners	26,500.000	1,144,909		0
58503F-10-6	MEDLEY CAP CORP		05/21/2013	Jeffries & Co Inc	31,000.000	485,032		0
708062-10-4	PENNANTPARK INVT CORP		05/22/2013	Jeffries & Co Inc	150,000.000	1,705,380		0
902973-30-4	US BANCORP DEL		03/25/2013	Various	33,000.000	1,105,276		0
913017-10-9	UNITED TECHNOLOGIES CORP COM		10/23/2013	Various	35,000.000	3,591,766		0
949746-10-1	WELLS FARGO & CO NEW		10/21/2013	Strategas Research Partners	13,000.000	557,570		0
988498-10-1	YUM BRANDS INC		03/25/2013	MKM Partners LLC	4,300.000	303,180		0

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)								
055622-10-4	BP PLC SPS ADR	R	01/29/2013	ISI Equity Research Sales	55,000.000	2,491,280		0
G3157S-10-6	ENSCO PLC CL A	F	05/10/2013	Various	65,000.000	3,969,421		0
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						28,284,422		0
Common Stocks - Mutual Funds								
197199-40-9	COLUMBIA ACORN TR CL Z		12/11/2013	Reinvested Div	53,554.372	1,877,866		0
779562-10-7	T ROWE PRICE NEW HORIZONS FUND		12/16/2013	Reinvested Div	53,138.521	2,359,350		0
77956H-20-3	T ROWE PRICE INTL STK FD		12/17/2013	Reinvested Div	5,545.921	87,237		0
77957Q-10-3	T ROWE PRICE SMALL CAP-VALUE		12/13/2013	Reinvested Div	20,137.477	974,251		0
9299999 - Subtotal - Common Stocks - Mutual Funds						5,298,704		0
9799997 - Subtotal - Common Stocks - Part 3						33,583,126		0
9799998 - Summary Item from Part 5 for Common Stocks						5,782,236		0
9799999 - Subtotal - Common Stocks						39,365,362		0
9899999 - Subtotal - Preferred and Common Stocks						39,709,600		0
9999999 - TOTALS						313,487,012		2,746,810

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36200R-YA-4	GNMA GTD PASS THRU POOL 570505		12/01/2013	Paydown		12,398	12,398.00	12,646	12,596	0	(198)	0	(198)	0	12,398	0	0	0	509	12/15/2031
36200S-TX-8	GNMA GTD PASS THRU POOL 571266		12/01/2013	Paydown		12,388	12,388.00	12,388	12,388	0	0	0	0	0	12,388	0	0	0	180	10/15/2031
36202D-LF-6	GNMA GTD PASS THRU POOL 003026		12/01/2013	Paydown		18,881	18,881.00	19,138	19,075	0	(193)	0	(193)	0	18,881	0	0	0	696	01/20/2031
36202E-CC-1	GNMA GTD PASS THRU POOL 003667		12/01/2013	Paydown		201,505	201,505.00	207,330	207,003	0	(5,498)	0	(5,498)	0	201,505	0	0	0	7,140	01/20/2035
36202E-GS-2	GNMA GTD PASS THRU POOL 003809		12/01/2013	Paydown		246,890	246,890.00	253,718	253,437	0	(6,547)	0	(6,547)	0	246,890	0	0	0	8,240	01/20/2036
36202E-JZ-3	GNMA GTD PASS THRU POOL 003880		12/01/2013	Paydown		485,588	485,588.00	497,424	497,058	0	(11,470)	0	(11,470)	0	485,588	0	0	0	16,093	07/20/2036
36202E-KD-0	GNMA GTD PASS THRU POOL 003892		12/01/2013	Paydown		189,216	189,216.00	195,514	195,206	0	(5,989)	0	(5,989)	0	189,216	0	0	0	6,986	08/20/2036
36202E-M3-0	GNMA GTD PASS THRU POOL 003978		12/01/2013	Paydown		115,302	115,302.00	119,302	119,224	0	(3,922)	0	(3,922)	0	115,302	0	0	0	5,231	04/20/2037
36202E-PC-7	GNMA GTD PASS THRU POOL 004019		12/01/2013	Paydown		247,619	247,619.00	256,518	256,172	0	(8,553)	0	(8,553)	0	247,619	0	0	0	7,747	08/20/2037
36202E-PN-3	GNMA GTD PASS THRU POOL 004029		12/01/2013	Paydown		220,778	220,778.00	226,091	225,913	0	(5,135)	0	(5,135)	0	220,778	0	0	0	7,479	09/20/2037
36202E-PP-8	GNMA GTD PASS THRU POOL 004030		12/01/2013	Paydown		188,699	188,699.00	195,834	195,592	0	(6,893)	0	(6,893)	0	188,699	0	0	0	6,543	09/20/2037
36202E-PZ-6	GNMA GTD PASS THRU POOL 004040		12/01/2013	Paydown		1,615,799	1,615,799.00	1,757,470	1,754,530	0	(138,731)	0	(138,731)	0	1,615,799	0	0	0	52,466	10/20/2037
36202E-RG-6	GNMA GTD PASS THRU POOL 004087		12/01/2013	Paydown		231,291	231,291.00	245,313	245,004	0	(13,713)	0	(13,713)	0	231,291	0	0	0	8,800	02/20/2038
36205Q-Q6-9	GNMA GTD PASS THRU POOL 397477		12/01/2013	Paydown		35,825	35,825.00	35,538	35,593	0	232	0	232	0	35,825	0	0	0	1,647	06/15/2024
36208V-6T-7	GNMA GTD PASS THRU POOL 462682		12/01/2013	Paydown		253,565	253,565.00	263,668	262,262	0	(8,697)	0	(8,697)	0	253,565	0	0	0	7,292	04/15/2028
36224K-LH-0	GNMA GTD PASS THRU POOL 330728		12/01/2013	Paydown		4,837	4,837.00	4,516	4,545	0	292	0	292	0	4,837	0	0	0	177	03/15/2023
36241K-FV-5	GNMA GTD PASS THRU POOL 781980		12/01/2013	Paydown		585,672	585,672.00	608,000	606,637	0	(20,966)	0	(20,966)	0	585,672	0	0	0	20,692	12/15/2034
36290U-F9-2	GNMA GTD PASS THRU POOL 617692		12/01/2013	Paydown		490,254	490,254.00	505,230	504,779	0	(14,525)	0	(14,525)	0	490,254	0	0	0	15,979	09/15/2037
36290U-GE-0	GNMA GTD PASS THRU POOL 617697		12/01/2013	Paydown		216,465	216,465.00	225,394	225,152	0	(8,687)	0	(8,687)	0	216,465	0	0	0	10,700	09/15/2037
36290U-H4-1	GNMA GTD PASS THRU POOL 617751		12/01/2013	Paydown		212,762	212,762.00	222,204	221,759	0	(8,997)	0	(8,997)	0	212,762	0	0	0	7,181	10/15/2037
36291Y-LP-0	GNMA GTD PASS THRU POOL 642134		12/01/2013	Paydown		6,587	6,587.00	6,812	6,806	0	(219)	0	(219)	0	6,587	0	0	0	252	08/15/2036
36294S-EF-0	GNMA GTD PASS THRU POOL 658134		12/01/2013	Paydown		148,770	148,770.00	153,745	153,554	0	(4,783)	0	(4,783)	0	148,770	0	0	0	6,136	10/15/2036
36294T-2P-9	GNMA GTD PASS THRU POOL 659682		12/01/2013	Paydown		132,075	132,075.00	136,470	136,314	0	(4,239)	0	(4,239)	0	132,075	0	0	0	1,726	10/15/2036
36294T-YE-9	GNMA GTD PASS THRU POOL 659609		12/01/2013	Paydown		6,901	6,901.00	7,127	7,118	0	(217)	0	(217)	0	6,901	0	0	0	282	08/15/2036
36294V-C4-0	GNMA GTD PASS THRU POOL 660791		12/01/2013	Paydown		8,316	8,316.00	8,593	8,568	0	(252)	0	(252)	0	8,316	0	0	0	319	10/15/2036
36295A-DH-5	GNMA GTD PASS THRU POOL 664404		12/01/2013	Paydown		464,993	464,993.00	485,482	484,286	0	(19,294)	0	(19,294)	0	464,993	0	0	0	16,026	10/15/2037
36295H-R9-3	GNMA GTD PASS THRU POOL 671112		12/01/2013	Paydown		137,811	137,811.00	142,268	142,104	0	(4,293)	0	(4,293)	0	137,811	0	0	0	3,843	08/15/2037
36295Q-PH-7	GNMA GTD PASS THRU POOL 677324		12/01/2013	Paydown		230,422	230,422.00	238,631	238,363	0	(7,940)	0	(7,940)	0	230,422	0	0	0	8,010	09/15/2038
36296Q-PX-1	GNMA GTD PASS THRU POOL 698038		12/01/2013	Paydown		410,396	410,396.00	433,096	432,572	0	(22,176)	0	(22,176)	0	410,396	0	0	0	13,130	01/15/2039
36296T-QN-6	GNMA GTD PASS THRU POOL 700761		12/01/2013	Paydown		259,935	259,935.00	269,804	269,513	0	(9,578)	0	(9,578)	0	259,935	0	0	0	7,014	10/15/2038
36296U-NG-1	GNMA GTD PASS THRU POOL 701591		12/01/2013	Paydown		788,238	788,238.00	827,650	826,908	0	(38,670)	0	(38,670)	0	788,238	0	0	0	30,094	01/15/2039
36296X-E4-2	GNMA GTD PASS THRU POOL 704055		12/01/2013	Paydown		314,575	314,575.00	328,535	327,818	0	(13,242)	0	(13,242)	0	314,575	0	0	0	8,152	11/15/2038
36296X-GG-3	GNMA GTD PASS THRU POOL 704099		12/01/2013	Paydown		407,790	407,790.00	427,543	426,585	0	(18,794)	0	(18,794)	0	407,790	0	0	0	9,615	12/15/2038
383739-2A-6	GNMA 01 24 PE		12/01/2013	Paydown		295,367	295,367.00	309,858	306,588	0	(11,221)	0	(11,221)	0	295,367	0	0	0	10,782	05/20/2031
38373Q-AP-6	GNMA 03 28 LW PAC		12/01/2013	Paydown		2,443,062	2,443,062.00	2,531,623	2,447,850	0	(4,788)	0	(4,788)	0	2,443,062	0	0	0	84,591	06/20/2024
38374C-HM-6	GNMA 03 76 TE PAC		12/01/2013	Paydown		1,347,985	1,347,985.00	1,370,522	1,349,127	0	(1,142)	0	(1,142)	0	1,347,985	0	0	0	37,109	02/20/2033
912828-HH-6	UNITED STATES TREAS NTS		02/11/2013	KeyBanc Capital Mkts		3,484,453	3,000,000.00	3,214,219	3,135,746	0	(2,953)	0	(2,953)	0	3,132,793	0	351,660	351,660	30,994	11/15/2017
0599999 - Subtotal - Bonds - U.S. Governments						16,473,410	15,988,957.00	16,755,214	16,553,745	0	(431,991)	0	(431,991)	0	16,121,750	0	351,660	351,660	459,853	
Bonds - All Other Governments																				
683078-FY-0	ONTARIO HYDRO CDA US$ BD	A	03/31/2013	Maturity		5,000,000	5,000,000.00	5,159,472	5,002,305	0	(2,305)	0	(2,305)	0	5,000,000	0	0	0	186,250	03/31/2013
1099999 - Subtotal - Bonds - All Other Governments						5,000,000	5,000,000.00	5,159,472	5,002,305	0	(2,305)	0	(2,305)	0	5,000,000	0	0	0	186,250	
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
57582P-YD-6	MASSACHUSETTS ST SER A LTD GO		02/20/2013	KeyBanc Capital Mkts		2,401,860	2,000,000.00	2,176,080	2,150,884	0	(2,293)	0	(2,293)	0	2,148,592	0	253,268	253,268	40,000	04/01/2026
93974B-RA-2	WASHINGTON ST UNLTD GO		09/05/2013	Cantor Fitzgerald		3,342,960	3,000,000.00	3,121,800	3,049,174	0	(9,318)	0	(9,318)	0	3,039,855	0	303,105	303,105	178,750	07/01/2022
93974B-WL-2	WASHINGTON ST SER C GO		12/05/2013	RBC Dain Rauscher		3,389,640	3,000,000.00	3,238,920	3,108,666	0	(24,128)	0	(24,128)	0	3,084,539	0	305,101	305,101	216,250	01/01/2026
1799999 - Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						9,134,460	8,000,000.00	8,536,800	8,308,724	0	(35,739)	0	(35,739)	0	8,272,986	0	861,474	861,474	435,000	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
438670-XV-8	HONOLULU HI CITY & CNTY SER B GO		02/20/2013	RBC Dain Rauscher		4,830,360	4,000,000.00	4,462,160	4,399,140	0	(6,676)	0	(6,676)	0	4,392,463	0	437,897	437,897	46,667	12/01/2025
517840-3T-9	LAS VEGAS VLY NV WTR DIST REF SER C GO		12/06/2013	RBC Dain Rauscher		3,868,130	3,500,000.00	4,276,055	4,208,866	0	(72,154)	0	(72,154)	0	4,136,712	0	(268,582)	(268,582)	188,854	06/01/2026
64966H-QB-9	NEW YORK NY SER C GO		09/05/2013	Cantor Fitzgerald		2,727,925	2,500,000.00	2,764,775	2,718,708	0	(20,725)	0	(20,725)	0	2,697,983	0	29,942	29,942	138,542	08/01/2024
76541V-JR-9	RICHMOND VA PUB IMP SER D GO		02/22/2013	Sterne Agee		3,640,080	3,000,000.00	3,407,100	3,345,505	0	(6,376)	0	(6,376)	0	3,339,129	0	300,951	300,951	92,500	07/15/2026
2499999 - Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						15,066,495	13,000,000.00	14,910,090	14,672,219	0	(105,931)	0	(105,931)	0	14,566,287	0	500,208	500,208	466,563	
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
31283H-5A-9	FHLMC 30 YR GOLD PC GRP POOL G01741		12/01/2013	Paydown		311,974	311,974.00	324,453	323,913	0	(11,939)	0	(11,939)	0	311,974	0	0	0	10,301	10/01/2034
31283H-V2-8	FHLMC 30 YR GOLD PC GRP POOL G01533		12/01/2013	Paydown		210,789	210,789.00	218,035	217,306	0	(6,517)	0	(6,517)	0	210,789	0	0	0	6,156	03/01/2033
31287N-CF-3	FHLMC 30 YR GOLD PC GRP POOL C62770		12/01/2013	Paydown		90,144	90,144.00	95,131	94,718	0	(4,574)	0	(4,574)	0	90,144	0	0	0	2,283	01/01/2032
31287N-UQ-9	FHLMC 30 YR GOLD PC GRP POOL C63291		12/01/2013	Paydown		148,260	148,260.00	151,920	151,759	0	(3,499)	0	(3,499)	0	148,260	0	0	0	5,504	01/01/2032
3128K6-L7-3	FHLMC 30 YR GOLD PC GRP POOL A45750		12/01/2013	Paydown		469,787	469,787.00	493,570	491,355	0	(21,568)	0	(21,568)	0	469,787	0	0	0	17,167	10/01/2031
3128K9-6W-9	FHLMC 30 YR GOLD PC GRP POOL A48985		12/01/2013	Paydown		63,129	63,129.00	64,820	64,649	0	(1,521)	0	(1,521)	0	63,129	0	0	0	1,886	05/01/2036
3128KM-ZE-8	FHLMC 30 YR GOLD PC GRP POOL A58841		12/01/2013	Paydown		480,112	480,112.00	496,841	495,443	0	(15,331)	0	(15,331)	0	480,112	0	0	0	6,702	03/01/2037
3128M4-AX-1	FHLMC 30 YR GOLD PC GRP POOL G02422		12/01/2013	Paydown		561,356	561,356.00	598,020	596,981	0	(35,625)	0	(35,625)	0	561,356	0	0	0	16,221	12/01/2036
3128M5-DG-2	FHLMC 30 YR GOLD PC GRP POOL G03403		12/01/2013	Paydown		2,005,309	2,005,309.00	2,175,760	2,170,067	0	(164,759)	0	(164,759)	0	2,005,309	0	0	0	61,481	10/01/2037
3128M5-KM-1	FHLMC 30 YR GOLD PC GRP POOL G03600		12/01/2013	Paydown		276,547	276,547.00	284,843	284,758	0	(8,212)	0	(8,212)	0	276,547	0	0	0	10,141	11/01/2037
3128M7-PD-2	FHLMC 30 YR GOLD PC GRP POOL G05520		12/01/2013	Paydown		803,799	803,799.00	869,108	868,207	0	(64,408)	0	(64,408)	0	803,799	0	0	0	25,849	01/01/2039
3128M7-Q9-0	FHLMC 30 YR GOLD PC GRP POOL G05580		12/01/2013	Paydown		595,574	595,574.00	638,288	637,014	0	(41,440)	0	(41,440)	0	595,574	0	0	0	19,047	04/01/2039
3128MJ-AM-2	FHLMC 30 YR GOLD PC GRP POOL G08011		12/01/2013	Paydown		279,909	279,909.00	289,049	288,564	0	(8,656)	0	(8,656)	0	279,909	0	0	0	7,922	09/01/2034
312910-3Q-3	FHLMC REMIC SER 1311 K PAC		12/01/2013	Paydown		214,010	214,010.00	222,570	219,853	0	(5,843)	0	(5,843)	0	214,010	0	0	0	8,865	07/15/2022
31292H-MU-5	FHLMC 30 YR GOLD PC GRP POOL C01271		12/01/2013	Paydown		14,202	14,202.00	14,426	14,409	0	(207)	0	(207)	0	14,202	0	0	0	454	12/01/2031
31292K-GP-6	FHLMC 30 YR GOLD PC GRP POOL C02906		12/01/2013	Paydown		149,172	149,172.00	153,577	153,413	0	(4,241)	0	(4,241)	0	149,172	0	0	0	5,344	06/01/2037
31297K-V4-1	FHLMC 30 YR GOLD PC GRP POOL A30635		12/01/2013	Paydown		92,673	92,673.00	96,145	95,939	0	(3,266)	0	(3,266)	0	92,673	0	0	0	3,171	07/01/2032
31297N-MN-3	FHLMC 30 YR GOLD PC GRP POOL A33065		09/01/2013	Paydown		548,757	548,757.00	572,293	568,508	0	(19,751)	0	(19,751)	0	548,757	0	0	0	17,785	01/01/2032
31297P-JQ-5	FHLMC 30 YR GOLD PC GRP POOL A33871		12/01/2013	Paydown		20,920	20,920.00	21,508	21,479	0	(559)	0	(559)	0	20,920	0	0	0	773	09/01/2034
31339N-PT-7	FHLMC REMIC SER 2429 HB SCH		12/01/2013	Paydown		364,982	364,982.00	385,170	375,088	0	(10,106)	0	(10,106)	0	364,982	0	0	0	12,435	12/15/2023
3133TL-V5-4	FHLMC REMIC SER T 18 A3 SEQ		12/01/2013	Paydown		472	472.00	472	472	0	0	0	0	0	472	0	0	0	16	08/15/2029
31358P-UA-3	FNMA 92 REMIC INV FLOATER SER 137 CL SR		12/25/2013	Paydown		38,817	38,817.00	37,774	38,229	0	589	0	589	0	38,817	0	0	0	2,517	08/25/2022
31368H-NG-4	FNMA PASS THRU POOL 190391		12/01/2013	Paydown		997,874	997,874.00	1,072,091	1,071,492	0	(73,618)	0	(73,618)	0	997,874	0	0	0	29,131	09/01/2038
31371L-4S-5	FNMA PASS THRU POOL 255633		12/01/2013	Paydown		98,956	98,956.00	102,915	102,647	0	(3,691)	0	(3,691)	0	98,956	0	0	0	4,091	01/01/2035
31371L-VE-6	FNMA PASS THRU POOL 255413		12/01/2013	Paydown		650,816	650,816.00	672,679	671,387	0	(20,571)	0	(20,571)	0	650,816	0	0	0	23,153	10/01/2034
31371M-3Y-1	FNMA PASS THRU POOL 256515		12/01/2013	Paydown		600,212	600,212.00	612,591	612,161	0	(11,949)	0	(11,949)	0	600,212	0	0	0	19,319	12/01/2036
31371M-5P-8	FNMA PASS THRU POOL 256554		12/01/2013	Paydown		454,398	454,398.00	463,912	463,448	0	(9,050)	0	(9,050)	0	454,398	0	0	0	13,713	01/01/2037
31371M-WV-5	FNMA PASS THRU POOL 256360		12/01/2013	Paydown		345,045	345,045.00	354,642	354,382	0	(9,337)	0	(9,337)	0	345,045	0	0	0	11,074	08/01/2036
31385W-2S-7	FNMA PASS THRU POOL 555285		12/01/2013	Paydown		177,198	177,198.00	180,050	179,859	0	(2,662)	0	(2,662)	0	177,198	0	0	0	5,350	03/01/2033
31388W-W9-3	FNMA PASS THRU POOL 617272		12/01/2013	Paydown		242,001	242,001.00	251,946	247,804	0	(5,802)	0	(5,802)	0	242,001	0	0	0	7,446	01/01/2017
31390P-GJ-0	FNMA PASS THRU POOL 651901		12/01/2013	Paydown		236,589	236,589.00	243,501	242,919	0	(6,331)	0	(6,331)	0	236,589	0	0	0	7,407	08/01/2032
31391F-T9-9	FNMA PASS THRU POOL 665776		12/01/2013	Paydown		289,426	289,426.00	302,631	295,987	0	(6,561)	0	(6,561)	0	289,426	0	0	0	8,599	09/01/2017
31393C-RG-0	FNMA 03 REMIC SER 47 PD PAC		02/01/2013	Paydown		475,123	475,123.00	499,732	473,935	0	1,188	0	1,188	0	475,123	0	0	0	2,850	09/25/2032
31396H-UD-9	FHLMC REMIC 3117 BT TWO TIERED NT INV FL		12/15/2013	Paydown		844,391	844,391.00	852,307	850,192	0	(5,801)	0	(5,801)	0	844,391	0	0	0	25,359	02/15/2036
31396N-J9-8	FHLMC REMIC 3147 DT TWO TIERED NT INV FL		12/15/2013	Paydown		472,374	472,374.00	476,212	473,359	0	(985)	0	(985)	0	472,374	0	0	0	13,936	04/15/2036
31397A-Q9-7	FHLMC REMIC SER 3203 JA SEQ		12/01/2013	Paydown		825,264	825,264.00	847,056	829,297	0	(4,033)	0	(4,033)	0	825,264	0	0	0	31,194	04/15/2034
31401M-FA-4	FNMA PASS THRU POOL 712161		12/01/2013	Paydown		455,553	455,553.00	469,718	468,899	0	(13,346)	0	(13,346)	0	455,553	0	0	0	15,862	08/01/2033
31402C-TT-9	FNMA PASS THRU POOL 725162		12/01/2013	Paydown		236,742	236,742.00	244,695	244,276	0	(7,534)	0	(7,534)	0	236,742	0	0	0	7,126	02/01/2034
31403D-VZ-9	FNMA PASS THRU POOL 745932		12/01/2013	Paydown		508,811	508,811.00	522,645	522,415	0	(13,604)	0	(13,604)	0	508,811	0	0	0	16,159	11/01/2036
31404Q-D8-9	FNMA PASS THRU POOL 775127		12/01/2013	Paydown		73,165	73,165.00	74,537	74,307	0	(1,142)	0	(1,142)	0	73,165	0	0	0	1,206	05/01/2034
31404U-MR-8	FNMA PASS THRU POOL 778968		12/01/2013	Paydown		284,342	284,342.00	289,406	289,106	0	(4,765)	0	(4,765)	0	284,342	0	0	0	8,367	06/01/2034

(continues)

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
31404U-UK-4	FNMA PASS THRU POOL 779186		12/01/2013	Paydown		276,252	276,252.00	280,741	280,576	0	(4,325)	0	(4,325)	0	276,252	0	0	0	9,061	06/01/2034
31405M-KC-0	FNMA PASS THRU POOL 793291		12/01/2013	Paydown		12,921	12,921.00	13,584	13,545	0	(624)	0	(624)	0	12,921	0	0	0	453	01/01/2032
31405M-MK-0	FNMA PASS THRU POOL 793362		12/01/2013	Paydown		410,937	410,937.00	421,596	420,985	0	(10,048)	0	(10,048)	0	410,937	0	0	0	13,075	08/01/2034
31406Y-E3-0	FNMA PASS THRU POOL 823754		12/01/2013	Paydown		207,711	207,711.00	219,719	218,464	0	(10,753)	0	(10,753)	0	207,711	0	0	0	8,149	09/01/2031
31408E-BH-4	FNMA PASS THRU POOL 848840		12/01/2013	Paydown		510,830	510,830.00	524,559	523,899	0	(13,068)	0	(13,068)	0	510,830	0	0	0	16,798	01/01/2036
31410A-K4-7	FNMA PASS THRU POOL 883315		12/01/2013	Paydown		299,360	299,360.00	307,172	307,115	0	(7,755)	0	(7,755)	0	299,360	0	0	0	8,897	07/01/2036
31410B-EL-4	FNMA PASS THRU POOL 884039		12/01/2013	Paydown		21,627	21,627.00	22,488	22,460	0	(833)	0	(833)	0	21,627	0	0	0	894	05/01/2036
31410G-RK-1	FNMA PASS THRU POOL 888890		12/01/2013	Paydown		827,299	827,299.00	907,961	905,874	0	(78,575)	0	(78,575)	0	827,299	0	0	0	26,394	10/01/2037
31410G-W9-0	FNMA PASS THRU POOL 889072		12/01/2013	Paydown		1,411,561	1,411,561.00	1,548,306	1,544,899	0	(133,338)	0	(133,338)	0	1,411,561	0	0	0	45,103	12/01/2037
31410K-CX-0	FNMA PASS THRU POOL 889386		12/01/2013	Paydown		829,838	829,838.00	899,207	898,027	0	(68,189)	0	(68,189)	0	829,838	0	0	0	23,929	03/01/2038
31410K-DK-7	FNMA PASS THRU POOL 889406		12/01/2013	Paydown		986,914	986,914.00	1,054,456	1,052,161	0	(65,247)	0	(65,247)	0	986,914	0	0	0	28,502	04/01/2038
31410K-JY-1	FNMA PASS THRU POOL 889579		12/01/2013	Paydown		943,796	943,796.00	1,022,396	1,020,576	0	(76,780)	0	(76,780)	0	943,796	0	0	0	27,167	05/01/2038
31410P-VC-4	FNMA PASS THRU POOL 893511		08/12/2013	The Baker Group		1,051,862	964,734.00	1,035,281	1,033,378	0	1,977	0	1,977	0	1,035,355	0	16,507	16,507	40,840	09/01/2036
31410P-VC-4	FNMA PASS THRU POOL 893511		08/01/2013	Paydown		683,802	683,802.00	733,805	732,456	0	(48,654)	0	(48,654)	0	683,802	0	0	0	15,608	09/01/2036
31410S-2P-1	FNMA PASS THRU POOL 896382		12/01/2013	Paydown		398,836	398,836.00	409,180	408,950	0	(10,115)	0	(10,115)	0	398,836	0	0	0	13,675	06/01/2036
31410S-PW-1	FNMA PASS THRU POOL 896037		12/01/2013	Paydown		207,864	207,864.00	214,392	214,183	0	(6,319)	0	(6,319)	0	207,864	0	0	0	5,979	08/01/2036
31410W-QY-7	FNMA PASS THRU POOL 899671		12/01/2013	Paydown		1,360,191	1,360,191.00	1,459,868	1,456,602	0	(96,411)	0	(96,411)	0	1,360,191	0	0	0	48,412	08/01/2037
31410W-ZK-7	FNMA PASS THRU POOL 899946		08/12/2013	The Baker Group		863,123	791,629.00	845,930	845,229	0	1,676	0	1,676	0	846,905	0	16,218	16,218	33,512	12/01/2037
31410W-ZK-7	FNMA PASS THRU POOL 899946		08/01/2013	Paydown		450,090	450,090.00	480,964	480,565	0	(30,475)	0	(30,475)	0	450,090	0	0	0	10,422	12/01/2037
31411F-FC-3	FNMA PASS THRU POOL 906563		12/01/2013	Paydown		638,678	638,678.00	659,036	658,209	0	(19,530)	0	(19,530)	0	638,678	0	0	0	18,248	01/01/2037
31412F-H4-8	FNMA PASS THRU POOL 923751		12/01/2013	Paydown		61,346	61,346.00	62,947	62,890	0	(1,544)	0	(1,544)	0	61,346	0	0	0	1,848	04/01/2037
31412L-JY-7	FNMA PASS THRU POOL 928279		12/01/2013	Paydown		496,979	496,979.00	511,733	511,130	0	(14,151)	0	(14,151)	0	496,979	0	0	0	20,552	04/01/2037
31413Y-KQ-3	FNMA PASS THRU POOL 959403		12/01/2013	Paydown		347,581	347,581.00	357,139	356,867	0	(9,286)	0	(9,286)	0	347,581	0	0	0	11,769	12/01/2037
31416B-RR-1	FNMA PASS THRU POOL 995196		12/01/2013	Paydown		1,807,298	1,807,298.00	1,997,629	1,992,272	0	(184,973)	0	(184,973)	0	1,807,298	0	0	0	52,578	07/01/2038
31416B-ST-6	FNMA PASS THRU POOL 995230		12/01/2013	Paydown		931,948	931,948.00	1,018,153	1,015,635	0	(83,687)	0	(83,687)	0	931,948	0	0	0	30,273	01/01/2039
31416B-SU-3	FNMA PASS THRU POOL 995231		12/01/2013	Paydown		683,868	683,868.00	738,470	737,388	0	(53,520)	0	(53,520)	0	683,868	0	0	0	21,840	01/01/2039
584730-AE-5	MEDINA CNTY OH PORT AUTH DEV REV FIBER N		12/02/2013	Call 100.0000		25,000	25,000.00	24,760	24,797	0	16	0	16	0	24,813	0	187	187	1,025	12/01/2020
645788-E9-7	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		6,123,348	5,000,000.00	6,301,400	6,146,606	0	(23,258)	0	(23,258)	0	6,123,348	0	0	0	124,514	09/01/2020
645788-F2-1	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		5,946,269	5,000,000.00	6,142,600	5,965,490	0	(19,222)	0	(19,222)	0	5,946,269	0	0	0	124,514	09/01/2021
645788-F3-9	NEW JERSEY ST ENVIR INFR TR SER A REV		02/14/2013	Tax Free Exchange		3,914,977	3,300,000.00	4,060,056	3,927,448	0	(12,472)	0	(12,472)	0	3,914,977	0	0	0	82,179	09/01/2022
3199999 - Subtotal - Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						48,741,080	45,897,864.00	51,012,567	50,418,672	0	(1,710,510)	0	(1,710,510)	0	48,708,168	0	32,912	32,912	1,359,572	
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
054303-AW-2	AVON PRODS INC		10/07/2013	RBC Dain Rauscher		5,940,717	5,300,000.00	6,087,534	5,872,080	0	(63,646)	0	(63,646)	0	5,808,434	0	132,283	132,283	381,821	03/01/2019
532457-AN-8	LILLY ELI & CO DEB		12/05/2013	KeyBanc Capital Mkts		1,119,240	1,000,000.00	1,136,840	1,045,417	0	(13,590)	0	(13,590)	0	1,031,826	0	87,414	87,414	94,718	01/01/2016
887315-BJ-7	TIME WARNER INC DEB		12/13/2013	KeyBanc Capital Mkts		4,168,395	3,500,000.00	4,073,405	3,761,699	0	(47,446)	0	(47,446)	0	3,714,254	0	454,141	454,141	298,156	10/15/2017
278058-DH-2	EATON CORP NT	R	11/15/2013	KeyBanc Capital Mkts		6,063,050	5,000,000.00	5,031,310	5,021,312	0	(2,532)	0	(2,532)	0	5,018,780	0	1,044,270	1,044,270	405,417	03/20/2019
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						17,291,402	14,800,000.00	16,329,089	15,700,508	0	(127,214)	0	(127,214)	0	15,573,294	0	1,718,108	1,718,108	1,180,112	
8399997 - Subtotal - Bonds - Part 4						111,706,847	102,686,821.00	112,703,232	110,656,173	0	(2,413,690)	0	(2,413,690)	0	108,242,485	0	3,464,362	3,464,362	4,087,350	
8399998 - Summary Item from Part 5 for Bonds						43,029,177	40,188,681.00	44,065,957	0	0	(592,122)	0	(592,122)	0	43,473,838	0	(444,658)	(444,658)	678,568	
8399999 - Subtotal - Bonds						154,736,024	142,875,502.00	156,769,189	110,656,173	0	(3,005,812)	0	(3,005,812)	0	151,716,323	0	3,019,704	3,019,704	4,765,918	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00206R-10-2	AT&T INC		05/02/2013	Merrill Lynch	13,000.000	487,460		556,660	438,230	118,430	0	0	118,430	0	556,660	0	(69,200)	(69,200)	11,700	
002824-10-0	ABBOTT LABS		05/10/2013	Jeffries & Co Inc	12,000.000	432,261		267,626	377,084	(109,458)	0	0	(109,458)	0	267,626	0	164,635	164,635	3,360	
002824-10-0	ABBOTT LABS		01/02/2013	Spin Off	0.000	290,218		290,218	408,916	(118,698)	0	0	(118,698)	0	290,218	0	0	0	0	
053015-10-3	AUTOMATIC DATA PROC		09/25/2013	Various	32,000.000	2,217,129		1,284,113	1,821,760	(537,647)	0	0	(537,647)	0	1,284,113	0	933,016	933,016	41,177	
09247X-10-1	BLACKROCK INC COM		05/17/2013	Wells Fargo	5,000.000	1,450,706		981,548	1,033,550	(52,003)	0	0	(52,003)	0	981,548	0	469,158	469,158	8,400	
156700-10-6	CENTURYLINK INC		08/23/2013	Various	12,000.000	415,136		491,760	469,440	22,320	0	0	22,320	0	491,760	0	(76,624)	(76,624)	12,960	
166764-10-0	CHEVRON CORP		11/21/2013	Sanford C Bernstein & Co Inc	18,300.000	2,256,665		651,379	1,978,962	(1,327,583)	0	0	(1,327,583)	0	651,379	0	1,605,286	1,605,286	71,370	
20825C-10-4	CONOCOPHILLIPS		11/21/2013	Sanford C Bernstein & Co Inc	49,900.000	3,588,986		2,968,607	2,893,701	74,906	0	0	74,906	0	2,968,607	0	620,378	620,378	119,136	
263534-10-9	DU PONT E I DE NEMOURS & CO		09/25/2013	Various	49,000.000	2,827,340		2,461,809	2,203,947	257,863	0	0	257,863	0	2,461,809	0	365,531	365,531	51,670	
30231G-10-2	EXXON MOBIL CORP		02/26/2013	Sanford C Bernstein & Co Inc	87,150.000	7,714,249		627,318	7,542,833	(6,915,515)	0	0	(6,915,515)	0	627,318	0	7,086,932	7,086,932	49,676	
31678A-10-3	FIFTH STREET FINANCE		12/23/2013	Jeffries & Co Inc	150,000.000	1,481,861		1,161,000	1,563,000	(402,000)	0	0	(402,000)	0	1,161,000	0	320,861	320,861	138,578	
369604-10-3	GENERAL ELEC CO		09/19/2013	Morgan Stanley Dean Witter	35,000.000	861,097		582,964	734,650	(151,687)	0	0	(151,687)	0	582,964	0	278,133	278,133	26,600	
423074-10-3	HEINZ H J CO		06/10/2013	Various	115,850.000	8,394,324		4,922,096	6,682,228	(1,760,132)	0	0	(1,760,132)	0	4,922,096	0	3,472,228	3,472,228	59,663	
452308-10-9	ILLINOIS TOOL WKS INC		07/25/2013	Various	46,800.000	3,022,428		1,832,582	2,845,908	(1,013,326)	0	0	(1,013,326)	0	1,832,582	0	1,189,846	1,189,846	10,564	
459200-10-1	INTERNATL BUSINESS MACHS CORP		09/25/2013	Various	6,000.000	1,152,441		79,313	1,149,300	(1,069,988)	0	0	(1,069,988)	0	79,313	0	1,073,128	1,073,128	16,500	
478160-10-4	JOHNSON & JOHNSON		11/21/2013	Various	61,000.000	5,576,335		3,935,351	4,276,100	(340,749)	0	0	(340,749)	0	3,935,351	0	1,640,984	1,640,984	105,850	
56585A-10-2	MARATHON PETE CORP		09/18/2013	Various	113,050.000	8,087,993		4,215,415	7,122,150	(2,906,735)	0	0	(2,906,735)	0	4,215,415	0	3,872,577	3,872,577	88,480	
580135-10-1	MCDONALDS CORP		12/18/2013	DONATION	19,200.000	1,812,096		441,216	1,693,632	(1,252,416)	0	0	(1,252,416)	0	441,216	0	1,370,880	1,370,880	59,904	
585055-10-6	MEDTRONIC INC		11/21/2013	Sanford C Bernstein & Co Inc	36,500.000	2,081,683		1,225,670	1,497,230	(271,560)	0	0	(271,560)	0	1,225,670	0	856,013	856,013	29,930	
58933Y-10-5	MERCK & CO INC		04/30/2013	Jeffries & Co Inc	12,000.000	566,087		576,427	491,280	85,147	0	0	85,147	0	576,427	0	(10,340)	(10,340)	10,320	
637071-10-1	NATIONAL OILWELL VARCO INC		05/17/2013	Morgan Stanley Dean Witter	59,000.000	4,017,963		4,557,377	4,032,650	524,727	0	0	524,727	0	4,557,377	0	(539,413)	(539,413)	7,670	
74144T-10-8	PRICE T ROWE GROUP INC		03/04/2013	UBS PaineWebber Inc	9,250.000	663,573		572,537	602,333	(29,796)	0	0	(29,796)	0	572,537	0	91,036	91,036	0	
748356-10-2	QUESTAR CORP		09/18/2013	Various	118,200.000	2,595,670		261,652	2,335,632	(2,073,980)	0	0	(2,073,980)	0	261,652	0	2,334,018	2,334,018	62,646	
755111-50-7	RAYTHEON CO		11/21/2013	ISI Equity Research Sales	35,000.000	3,036,838		1,688,960	2,014,600	(325,640)	0	0	(325,640)	0	1,688,960	0	1,347,878	1,347,878	75,250	
78467Y-10-7	SPDR S&P MIDCAP 400 ETF TR		11/21/2013	Cowen & Company LLC	6,000.000	1,425,884		932,840	1,114,260	(181,420)	0	0	(181,420)	0	932,840	0	493,044	493,044	16,264	
806857-10-8	SCHLUMBERGER LTD		09/24/2013	Capital One Southcoast Inc	11,600.000	1,007,086		871,158	803,864	67,294	0	0	67,294	0	871,158	0	135,929	135,929	14,065	
824348-10-6	SHERWIN WILLIAMS CO		02/26/2013	Sanford C Bernstein & Co Inc	36,900.000	5,754,976		791,690	5,675,958	(4,884,269)	0	0	(4,884,269)	0	791,690	0	4,963,286	4,963,286	18,450	
88579Y-10-1	3M CO		09/19/2013	UBS PaineWebber Inc	9,000.000	1,058,626		719,045	835,650	(116,605)	0	0	(116,605)	0	719,045	0	339,581	339,581	12,700	
931142-10-3	WAL MART STORES INC		05/10/2013	Various	133,500.000	9,926,828		6,729,273	9,108,705	(2,379,432)	0	0	(2,379,432)	0	6,729,273	0	3,197,556	3,197,556	72,615	
881624-20-9	TEVA PHARMACEUTICAL INDS LTD ADR	F	04/01/2013	Cowen & Company LLC	26,000.000	1,027,045		967,720	970,840	(3,120)	0	0	(3,120)	0	967,720	0	59,325	59,325	8,163	
G1151C-10-1	ACCENTURE PLC IRELAND PLC SHS	F	09/25/2013	Various	15,000.000	1,138,591		909,657	997,500	(87,844)	0	0	(87,844)	0	909,657	0	228,935	228,935	12,150	
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						86,369,575		48,554,981	75,715,893	(27,160,916)	0	0	(27,160,916)	0	48,554,981	0	37,814,597	37,814,597	1,215,811	
9799997 - Subtotal - Common Stocks - Part 4						86,369,575		48,554,981	75,715,893	(27,160,916)	0	0	(27,160,916)	0	48,554,981	0	37,814,597	37,814,597	1,215,811	
9799998 - Summary Item from Part 5 for Common Stocks						5,600,274		5,782,236	0	0	0	0	0	0	5,782,236	0	(181,961)	(181,961)	214,602	
9799999 - Subtotal - Common Stocks						91,969,849		54,337,217	75,715,893	(27,160,916)	0	0	(27,160,916)	0	54,337,217	0	37,632,636	37,632,636	1,430,413	
9899999 - Subtotal - Preferred and Common Stocks						91,969,849		54,337,217	75,715,893	(27,160,916)	0	0	(27,160,916)	0	54,337,217	0	37,632,636	37,632,636	1,430,413	
9999999 - TOTALS						246,705,873		211,106,406	186,372,066	(27,160,916)	(3,005,812)	0	(30,166,728)	0	206,053,540	0	40,652,340	40,652,340	6,196,331	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128MJ-S3-5	FHLMC 30 YR GOLD PC GRP POOL G08537		07/23/2013	Various	12/01/2013	Paydown	147,359.900	143,607	147,360	147,360	0	3,753	0	3,753	0	0	0	0	1,129	325
3128MJ-S4-3	FHLMC 30 YR GOLD PC GRP POOL G08538		08/20/2013	FTN Midwest Research	12/01/2013	Paydown	137,042.660	135,629	137,043	137,043	0	1,413	0	1,413	0	0	0	0	987	293
3128MJ-S6-8	FHLMC 30 YR GOLD PC GRP POOL G08540		09/20/2013	BMO Capital	12/01/2013	Paydown	45,834.460	44,001	45,834	45,834	0	1,833	0	1,833	0	0	0	0	223	92
3128MJ-SY-7	FHLMC 30 YR GOLD PC GRP POOL G08534		07/23/2013	KeyBanc Capital Mkts	12/01/2013	Paydown	84,972.400	82,822	84,972	84,972	0	2,151	0	2,151	0	0	0	0	630	177
3132HR-EH-9	FHLMC 30 YR GOLD PC GRP POOL Q14636		07/22/2013	Sterne Agee	12/01/2013	Paydown	203,236.570	198,854	203,237	203,237	0	4,382	0	4,382	0	0	0	0	1,286	406
3132JB-N3-3	FHLMC 30 YR GOLD PC GRP POOL Q19909		07/25/2013	RBC Dain Rauscher	12/01/2013	Paydown	81,267.520	78,334	81,268	81,268	0	2,933	0	2,933	0	0	0	0	688	196
3133EC-WM-2	FEDERAL FARM CR BKS		08/07/2013	KeyBanc Capital Mkts	11/14/2013	KeyBanc Capital Mkts	3,000,000.000	2,983,650	2,931,000	2,983,844	0	194	0	194	0	0	(52,844)	(52,844)	28,667	860
3138EH-FE-7	FNMA PASS THRU POOL AL1064		05/08/2013	Key Capital	07/23/2013	RBC Dain Rauscher	6,031,426.740	6,742,947	6,672,266	6,728,385	0	(14,562)	0	(14,562)	0	0	(56,119)	(56,119)	92,566	13,068
3138EH-FE-7	FNMA PASS THRU POOL AL1064		05/08/2013	Key Capital	07/01/2013	Paydown	571,689.050	639,130	571,689	571,689	0	(67,441)	0	(67,441)	0	0	0	0	4,361	1,239
31403D-WK-1	FNMA PASS THRU POOL 745950		04/08/2013	KeyBanc Capital Mkts	07/22/2013	Morgan Stanley Dean Witter	3,453,875.350	3,827,326	3,764,724	3,819,883	0	(7,443)	0	(7,443)	0	0	(55,159)	(55,159)	65,623	5,756
31403D-WK-1	FNMA PASS THRU POOL 745950		04/08/2013	KeyBanc Capital Mkts	07/01/2013	Paydown	555,677.700	615,760	555,678	555,678	0	(60,083)	0	(60,083)	0	0	0	0	5,988	926
31410K-JY-1	FNMA PASS THRU POOL 889579		01/10/2013	KeyBanc Capital Mkts	12/01/2013	Paydown	1,259,923.050	1,378,041	1,259,923	1,259,923	0	(118,118)	0	(118,118)	0	0	0	0	33,884	2,730
31410K-MF-8	FNMA PASS THRU POOL 889658		05/24/2013	KeyBanc Capital Mkts	07/22/2013	RBC Dain Rauscher	5,565,222.400	6,220,006	6,132,179	6,223,060	0	3,054	0	3,054	0	0	(90,880)	(90,880)	84,406	29,140
31410K-MF-8	FNMA PASS THRU POOL 889658		05/24/2013	KeyBanc Capital Mkts	07/01/2013	Paydown	620,646.790	693,670	620,647	620,647	0	(73,023)	0	(73,023)	0	0	0	0	4,830	3,250
31416B-7K-8	FNMA PASS THRU POOL 995598		03/20/2013	Cantor Fitzgerald	07/22/2013	Sterne Agee	1,469,270.100	1,662,112	1,623,543	1,659,496	0	(2,616)	0	(2,616)	0	0	(35,952)	(35,952)	35,263	5,877
31416B-7K-8	FNMA PASS THRU POOL 995598		03/20/2013	Cantor Fitzgerald	07/01/2013	Paydown	199,468.580	225,649	199,469	199,469	0	(26,180)	0	(26,180)	0	0	0	0	2,406	798
31416V-J3-9	FNMA PASS THRU POOL AB0281		04/17/2013	Sterne Agee	07/22/2013	RBC Dain Rauscher	2,609,685.390	2,874,732	2,840,479	2,873,258	0	(1,473)	0	(1,473)	0	0	(32,779)	(32,779)	49,584	9,134
31416V-J3-9	FNMA PASS THRU POOL AB0281		04/17/2013	Sterne Agee	07/01/2013	Paydown	476,684.260	525,098	476,684	476,684	0	(48,413)	0	(48,413)	0	0	0	0	4,773	1,668
31416V-KM-5	FNMA PASS THRU POOL AB0299		05/14/2013	Sterne Agee	07/22/2013	RBC Dain Rauscher	4,426,502.300	4,871,919	4,840,795	4,865,775	0	(6,144)	0	(6,144)	0	0	(24,980)	(24,980)	61,971	11,804
31416V-KM-5	FNMA PASS THRU POOL AB0299		05/14/2013	Sterne Agee	07/01/2013	Paydown	435,533.340	479,359	435,533	435,533	0	(43,826)	0	(43,826)	0	0	0	0	3,321	1,161
31418A-UP-1	FNMA PASS THRU POOL MA1489		07/22/2013	BMO Capital	12/01/2013	Paydown	84,798.560	82,970	84,799	84,799	0	1,828	0	1,828	0	0	0	0	691	170
31418M-GP-1	FNMA PASS THRU POOL AD0205		03/26/2013	Cantor Fitzgerald	07/23/2013	Morgan Stanley Dean Witter	4,015,210.800	4,429,279	4,379,089	4,430,203	0	923	0	923	0	0	(51,113)	(51,113)	97,035	18,068
31418M-GP-1	FNMA PASS THRU POOL AD0205		03/26/2013	Cantor Fitzgerald	07/01/2013	Paydown	899,720.400	992,504	899,720	899,720	0	(92,784)	0	(92,784)	0	0	0	0	10,779	4,049
31418M-U4-2	FNMA PASS THRU POOL AD0602		04/05/2013	Cantor Fitzgerald	07/08/2013	Cantor Fitzgerald	1,901,958.730	2,129,005	2,099,287	2,127,591	0	(1,414)	0	(1,414)	0	0	(28,304)	(28,304)	35,714	3,434
31418M-U4-2	FNMA PASS THRU POOL AD0602		04/05/2013	Cantor Fitzgerald	07/01/2013	Paydown	411,673.950	460,818	411,674	411,674	0	(49,144)	0	(49,144)	0	0	0	0	4,642	743
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							38,688,681.000	42,517,222	41,498,892	41,927,025	0	(590,200)	0	(590,200)	0	0	(428,130)	(428,130)	631,447	115,364
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
718546-AC-8	PHILLIPS 66 COM		07/25/2013	RBC Dain Rauscher	12/19/2013	KeyBanc Capital Mkts	1,500,000.000	1,548,735	1,530,285	1,546,813	0	(1,922)	0	(1,922)	0	0	(16,528)	(16,528)	47,121	21,321
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,500,000.000	1,548,735	1,530,285	1,546,813	0	(1,922)	0	(1,922)	0	0	(16,528)	(16,528)	47,121	21,321
8399998 - Subtotal - Bonds							40,188,681.000	44,065,957	43,029,177	43,473,838	0	(592,122)	0	(592,122)	0	0	(444,658)	(444,658)	678,568	136,685
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
04010L-10-3	ARES CAP CORP		05/21/2013	Jeffries & Co Inc	12/23/2013	Jeffries & Co Inc	115,000.000	2,110,906	2,018,411	2,110,906	0	0	0	0	0	0	(92,494)	(92,494)	100,400	0
291011-10-4	EMERSON ELECTRIC CO		01/30/2013	UBS PaineWebber Inc	05/17/2013	MKM Partners LLC	9,600.000	552,268	562,832	552,268	0	0	0	0	0	0	10,565	10,565	7,872	0
56035L-10-4	MAIN STREET CAPITAL CORP		05/21/2013	Jeffries & Co Inc	12/23/2013	Jeffries & Co Inc	62,000.000	1,924,554	1,909,190	1,924,554	0	0	0	0	0	0	(15,365)	(15,365)	63,130	0
58503F-10-6	MEDLEY CAP CORP		05/21/2013	Jeffries & Co Inc	08/23/2013	Jeffries & Co Inc	40,000.000	625,848	546,286	625,848	0	0	0	0	0	0	(79,562)	(79,562)	29,200	0
708062-10-4	PENNANTPARK INVT CORP		05/22/2013	Jeffries & Co Inc	08/23/2013	Jeffries & Co Inc	50,000.000	568,660	563,555	568,660	0	0	0	0	0	0	(5,105)	(5,105)	14,000	0
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								5,782,236	5,600,274	5,782,236	0	0	0	0	0	0	(181,961)	(181,961)	214,602	0
9799998 - Subtotal - Common Stocks								5,782,236	5,600,274	5,782,236	0	0	0	0	0	0	(181,961)	(181,961)	214,602	0
9899999 - Subtotal - Preferred and Common Stocks								5,782,236	5,600,274	5,782,236	0	0	0	0	0	0	(181,961)	(181,961)	214,602	0
9999999 - TOTALS								49,848,193	48,629,451	49,256,074	0	(592,122)	0	(592,122)	0	0	(626,619)	(626,619)	893,170	136,685

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date 9 Number of Shares	10 % of Outstanding
Preferred Stocks - Other Affiliates									
96012*-11-2	Westfield Bancorp			2ciB6	No	0	33,500,000	16,750.000	100.000
0899999 - Subtotal - Preferred Stocks - Other Affiliates						0	33,500,000		
0999999 - Subtotal - Preferred Stocks						0	33,500,000		
1999999 - TOTALS						0	33,500,000		

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 842,541,602

2. Total amount of intangible assets nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
31846V-41-9	FIRST AMER TREAS OBLIG CL			12/31/2013	Direct		11,125	0	0	0	0	0	11,125	0	0	0.000	0.000		0	0
4812C0-66-2	JPMORGAN US GOVT AGENCY SHARES			12/31/2013	Direct		5,189,269	0	0	0	0	0	5,189,269	0	0	0.010	0.010		435	0
94975H-29-6	WELLS FARGO ADV TR PL MM INS			12/31/2013	Direct		7,250	0	0	0	0	0	7,250	0	0	0.010	0.010		0	0
8899999 - Subtotal - Exempt Money Market Mutual Funds							5,207,644	0	0	0	0		5,207,644	0	0				435	0
9199999 - TOTAL Short-Term Investments							5,207,644	0	0	0	0		5,207,644	0	0				435	0

Page E18
Schedule DB, Part A, Section 1
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E19
Schedule DB, Part A, Section 2
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E20
Schedule DB, Part B, Section 1
NONE

Broker Name
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E21
Schedule DB, Part B, Section 2
NONE

Description of Hedged Risk (s)
NONE

Financial or Economic Impact of the Hedge
NONE

Page E22
Schedule DB, Part D, Section 1
NONE

Page E23
Schedule DB, Part D, Section 2, Collateral Pledged By
NONE

Schedule DB, Part D, Section 2, Collateral Pledged To
NONE

Page E24
Schedule DL, Part 1, Securities Lending Collateral Assets
NONE

Page E25
Schedule DL, Part 2, Securities Lending Collateral Assets
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository							
Name	Location and Supplemental Information	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
Federal Home Loan Bank of Cincinnati	Cincinnati, OH		0.004	44	0	1,225,658	
0199999 - TOTAL - Open Depositories				44	0	1,225,658	
0399999 - TOTAL Cash on Deposit				44	0	1,225,658	
0599999 - TOTAL Cash				44	0	1,225,658	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	136,070	4. April	304,309	7. July	633,053	10. October	1,529,197
2. February	1,497,079	5. May	428,452	8. August	2,495,459	11. November	1,683,528
3. March	1,036,395	6. June	612,380	9. September	2,037,199	12. December	1,225,658

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Schedule E , Part 2 , Cash Equivalents

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	States, Etc.	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1.	Alabama AL			0	0	0	0
2.	Alaska AK			0	0	0	0
3.	Arizona AZ	B	Workers Comp	0	0	3,841,918	4,887,004
4.	Arkansas AR	B	Multiple Purposes	0	0	97,329	119,156
5.	California CA			0	0	0	0
6.	Colorado CO			0	0	0	0
7.	Connecticut CT			0	0	0	0
8.	Delaware DE	B	Multiple Purposes	0	0	105,008	115,781
9.	District of Columbia DC	B	Workers Comp	0	0	210,017	231,562
10.	Florida FL			0	0	0	0
11.	Georgia GA	B	Workers Comp	0	0	210,017	231,562
12.	Hawaii HI			0	0	0	0
13.	Idaho ID	B	Workers Comp	0	0	296,787	321,133
14.	Illinois IL			0	0	0	0
15.	Indiana IN			0	0	0	0
16.	Iowa IA			0	0	0	0
17.	Kansas KS			0	0	0	0
18.	Kentucky KY			0	0	0	0
19.	Louisiana LA	B	Multiple Purposes	0	0	145,993	178,734
20.	Maine ME			0	0	0	0
21.	Maryland MD			0	0	0	0
22.	Massachusetts MA			0	0	0	0
23.	Michigan MI			0	0	0	0
24.	Minnesota MN			0	0	0	0
25.	Mississippi MS			0	0	0	0
26.	Missouri MO			0	0	0	0
27.	Montana MT			0	0	0	0
28.	Nebraska NE			0	0	0	0
29.	Nevada NV	B	Multiple Purposes	0	0	118,715	128,453
30.	New Hampshire NH			0	0	0	0
31.	New Jersey NJ			0	0	0	0
32.	New Mexico NM	B	Multiple Purposes	0	0	316,318	387,257
33.	New York NY			0	0	0	0
34.	North Carolina NC	B	Multiple Purposes	0	0	299,666	354,093
35.	North Dakota ND			0	0	0	0
36.	Ohio OH	B	Multiple Purposes	4,076,552	4,937,562	0	0
37.	Oklahoma OK			0	0	0	0
38.	Oregon OR	B	Multiple Purposes	0	0	260,836	308,264
39.	Pennsylvania PA			0	0	0	0
40.	Rhode Island RI			0	0	0	0
41.	South Carolina SC			0	0	0	0
42.	South Dakota SD			0	0	0	0
43.	Tennessee TN			0	0	0	0
44.	Texas TX			0	0	0	0
45.	Utah UT			0	0	0	0
46.	Vermont VT			0	0	0	0
47.	Virginia VA			0	0	0	0
48.	Washington WA			0	0	0	0
49.	West Virginia WV			0	0	0	0
50.	Wisconsin WI			0	0	0	0
51.	Wyoming WY			0	0	0	0
52.	American Samoa AS			0	0	0	0
53.	Guam GU			0	0	0	0
54.	Puerto Rico PR			0	0	0	0
55.	U.S. Virgin Islands VI			0	0	0	0
56.	Northern Mariana Islands MP			0	0	0	0
57.	Canada CAN			0	0	0	0
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	4,076,552	4,937,562	5,902,604	7,262,999
	DETAILS OF WRITE-INS						
5801.				0	0	0	0
5802.				0	0	0	0
5803.				0	0	0	0
5898.	Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX	XXX	0	0	0	0

Property and Casualty
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