



ANNUAL STATEMENT
For the Year Ended December 31, 2013
OF THE CONDITION AND AFFAIRS OF THE
GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

NAIC Group Code	00267	00267	NAIC Company Code	11982	Employer's ID Number	42-1610213
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States					
Incorporated/Organized	04/01/2004			Commenced Business		05/21/2004
Statutory Home Office	671 South High Street			Columbus, OH, US 43206-1014		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	671 South High Street			Columbus, OH, US 43206-1014		614-445-2900
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Mail Address	671 South High Street, P.O. Box 1218			Columbus, OH, US 43216-1218		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	671 South High Street			Columbus, OH, US 43206-1014		614-445-2900
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Internet Web Site Address	www.grangeinsurance.com					
Statutory Statement Contact	David Sidney Ackermann			614-445-2900		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	ackermannd@grangeinsurance.com			614-449-3757		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
THOMAS HOWARD WELCH	PRESIDENT & CEO	LAVAWN DEE COLEMAN	VP & SECRETARY
JOHN PAUL MCCAFFREY	VP & CFO		

OTHER OFFICERS

JOHN CHRISTOPHER MONTGOMERY	VP - INVESTMENTS		
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DIRECTORS OR TRUSTEES

MARK LEWIS BOXER #	DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT	ELWOOD GORDON GEE
ROBERT ENLOW HOYT	JOHN PAUL MCCAFFREY	MARY MARNETTE PERRY	MELVIN GEORGE PYE JR
THOMAS SIMRALL STEWART	THOMAS HOWARD WELCH	DAVID CHARLES WETMORE	CHRISTIANNA (NMN) WOOD #

State ofOhio.....
County ofFranklin.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS HOWARD WELCH PRESIDENT & CEO	LAVAWN DEE COLEMAN VP & SECRETARY	JOHN PAUL MCCAFFREY VP & CFO
Subscribed and sworn to before me this 24th day of February, 2014	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No []
Teresa J. Burchwell, Notary Public April 28, 2017		

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,699,220	3.565	1,699,220		1,699,220	3.565
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	3,920,312	8.224	3,920,312		3,920,312	8.224
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	4,044,939	8.486	4,044,939		4,044,939	8.486
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	4,751,789	9.968	4,751,789		4,751,789	9.968
1.43 Revenue and assessment obligations	10,451,945	21.927	10,451,945		10,451,945	21.927
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	546,693	1.147	546,693		546,693	1.147
1.512 Issued or guaranteed by FNMA and FHLMC	1,117,039	2.343	1,117,039		1,117,039	2.343
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	5,308,042	11.135	5,308,042		5,308,042	11.135
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	13,078,872	27.437	13,078,872	1,049,348	14,128,220	29.639
2.2 Unaffiliated non-U.S. securities (including Canada)	757,274	1.589	757,274		757,274	1.589
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including \$of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	2,063	0.004	2,063		2,063	0.004
9. Securities Lending (Line 10, Asset Page reinvested collateral)	1,049,348	2.201	1,049,348	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	940,539	1.973	940,539		940,539	1.973
11. Other invested assets		0.000			0	0.000
12. Total invested assets	47,668,076	100.000	47,668,076	1,049,348	47,668,076	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	0
3.2	Totals, Part 3, Column 11.....	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	0
5.	Deduct amounts received on disposals, Part 3, Column 15.....	0
6.	Total foreign exchange change in book/adjusted carrying value.....	
6.1	Totals, Part 1, Column 15.....	0
6.2	Totals, Part 3, Column 13.....	0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	0
7.2	Totals, Part 3, Column 10.....	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	0
8.2	Totals, Part 3, Column 9.....	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10).....	0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2	Additional investment made after acquisition (Part 2, Column 8)	0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	0
3.2	Totals, Part 3, Column 11	0
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	0
7.	Deduct amounts received on disposals, Part 3, Column 15.....	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	0
14.	Deduct total nonadmitted amounts.....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	0	
2.2	Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16	0	
3.2	Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	0	
5.2	Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17	0	
9.2	Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15	0	
10.2	Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		39,519,405
2.	Cost of bonds and stocks acquired, Part 3, Column 7		12,900,350
3.	Accrual of discount		29,715
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	0	
4.2	Part 2, Section 1, Column 15	0	
4.3	Part 2, Section 2, Column 13	0	
4.4	Part 4, Column 11	0	0
5.	Total gain (loss) on disposals, Part 4, Column 19		65,384
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		6,548,132
7.	Deduct amortization of premium		290,596
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15	0	
8.2	Part 2, Section 1, Column 19	0	
8.3	Part 2, Section 2, Column 16	0	
8.4	Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14	0	
9.2	Part 2, Section 1, Column 17	0	
9.3	Part 2, Section 2, Column 14	0	
9.4	Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		45,676,126
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		45,676,126

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	4,314,942	4,314,635	4,325,801	4,245,428
	2. Canada				
	3. Other Countries				
	4. Totals	4,314,942	4,314,635	4,325,801	4,245,428
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	4,666,273	4,795,070	4,813,088	4,250,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	4,388,241	4,543,467	4,495,989	4,025,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	18,470,524	18,767,546	18,720,410	17,727,114
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	10,566,499	10,781,407	10,685,791	9,863,000
	9. Canada	558,731	650,521	563,929	550,000
	10. Other Countries	2,710,916	2,725,228	2,725,554	2,547,920
	11. Totals	13,836,146	14,157,156	13,975,273	12,960,920
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	45,676,126	46,577,875	46,330,560	43,208,463
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	45,676,126	46,577,875	46,330,560	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	2,040,744	1,928,641	331,621	13,936		4,314,942	9.4	3,597,608	8.9	4,314,942	
1.2 NAIC 2						0	0.0	0	0.0		
1.3 NAIC 3						0	0.0	0	0.0		
1.4 NAIC 4						0	0.0	0	0.0		
1.5 NAIC 5						0	0.0	0	0.0		
1.6 NAIC 6						0	0.0	0	0.0		
1.7 Totals	2,040,744	1,928,641	331,621	13,936	0	4,314,942	9.4	3,597,608	8.9	4,314,942	0
2. All Other Governments											
2.1 NAIC 1						0	0.0	0	0.0		
2.2 NAIC 2						0	0.0	0	0.0		
2.3 NAIC 3						0	0.0	0	0.0		
2.4 NAIC 4						0	0.0	0	0.0		
2.5 NAIC 5						0	0.0	0	0.0		
2.6 NAIC 6						0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1		1,807,982	2,858,291			4,666,273	10.2	3,956,899	9.8	4,666,273	
3.2 NAIC 2						0	0.0	0	0.0		
3.3 NAIC 3						0	0.0	0	0.0		
3.4 NAIC 4						0	0.0	0	0.0		
3.5 NAIC 5						0	0.0	0	0.0		
3.6 NAIC 6						0	0.0	0	0.0		
3.7 Totals	0	1,807,982	2,858,291	0	0	4,666,273	10.2	3,956,899	9.8	4,666,273	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1		1,379,850	1,830,072	1,178,319		4,388,241	9.6	4,080,318	10.1	4,388,241	
4.2 NAIC 2						0	0.0	0	0.0		
4.3 NAIC 3						0	0.0	0	0.0		
4.4 NAIC 4						0	0.0	0	0.0		
4.5 NAIC 5						0	0.0	0	0.0		
4.6 NAIC 6						0	0.0	0	0.0		
4.7 Totals	0	1,379,850	1,830,072	1,178,319	0	4,388,241	9.6	4,080,318	10.1	4,388,241	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	1,177,948	8,144,124	4,987,136	3,905,629	255,687	18,470,524	40.4	17,395,592	43.2	18,470,524	
5.2 NAIC 2						0	0.0	0	0.0		
5.3 NAIC 3						0	0.0	0	0.0		
5.4 NAIC 4						0	0.0	0	0.0		
5.5 NAIC 5						0	0.0	0	0.0		
5.6 NAIC 6						0	0.0	0	0.0		
5.7 Totals	1,177,948	8,144,124	4,987,136	3,905,629	255,687	18,470,524	40.4	17,395,592	43.2	18,470,524	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1		1,938,650	5,091,867	1,886,574	89,227	9,006,318	19.7	6,213,972	15.4	6,261,863	2,744,454
6.2 NAIC 2	250,366	1,997,978	1,990,866	590,619		4,829,829	10.6	4,988,099	12.4	4,317,338	512,491
6.3 NAIC 3						0	0.0	0	0.0		
6.4 NAIC 4						0	0.0	0	0.0		
6.5 NAIC 5						0	0.0	0	0.0		
6.6 NAIC 6						0	0.0	0	0.0		
6.7 Totals	250,366	3,936,627	7,082,733	2,477,193	89,227	13,836,146	30.3	11,202,071	27.8	10,579,201	3,256,945
7. Hybrid Securities											
7.1 NAIC 1						0	0.0	0	0.0		
7.2 NAIC 2						0	0.0	0	0.0		
7.3 NAIC 3						0	0.0	0	0.0		
7.4 NAIC 4						0	0.0	0	0.0		
7.5 NAIC 5						0	0.0	0	0.0		
7.6 NAIC 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0	0	0.0		
8.2 NAIC 2						0	0.0	0	0.0		
8.3 NAIC 3						0	0.0	0	0.0		
8.4 NAIC 4						0	0.0	0	0.0		
8.5 NAIC 5						0	0.0	0	0.0		
8.6 NAIC 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 3,218,692	15,199,247	15,098,987	6,984,458	344,914	40,846,297	89.4	XXX	XXX	38,101,843	2,744,454
9.2 NAIC 2	(d) 250,366	1,997,978	1,990,866	590,619	.0	4,829,829	10.6	XXX	XXX	4,317,338	512,491
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.7 Totals	3,469,059	17,197,224	17,089,852	7,575,077	344,914	(b) 45,676,126	100.0	XXX	XXX	42,419,181	3,256,945
9.8 Line 9.7 as a % of Col. 6	8.0	38.0	37.0	17.0	1.0	100.0	XXX	XXX	XXX	93.0	7.0
10. Total Bonds Prior Year											
10.1 NAIC 1	4,541,548	15,803,821	9,927,950	4,881,480	89,590	XXX	XXX	35,244,389	87.6	33,554,084	1,690,304
10.2 NAIC 2	0	998,826	3,142,995	846,278	.0	XXX	XXX	4,988,099	12.4	4,472,850	515,249
10.3 NAIC 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	4,541,548	16,802,648	13,070,944	5,727,758	89,590	XXX	XXX	(b) 40,232,488	100.0	38,026,934	2,205,554
10.8 Line 10.7 as a % of Col. 8	11.0	42.0	32.0	14.0	0.2	XXX	XXX	100.0	XXX	95.0	6.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1	3,218,692	14,451,597	13,502,087	6,673,780	255,687	38,101,843	83.4	33,554,084	83.4	38,101,843	XXX
11.2 NAIC 2		1,997,978	1,728,741	590,619		4,317,338	9.5	4,472,850	11.1	4,317,338	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	3,218,692	16,449,574	15,230,828	7,264,399	255,687	42,419,181	92.9	38,026,934	94.5	42,419,181	XXX
11.8 Line 11.7 as a % of Col. 6	8.0	39.0	36.0	17.0	1.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	7.0	36.0	33.0	16.0	1.0	93.0	XXX	XXX	XXX	93.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1		747,650	1,596,900	310,677	89,227	2,744,454	6.0	1,690,304	4.2	XXX	2,744,454
12.2 NAIC 2	250,366		262,124			512,491	1.1	515,249	1.3	XXX	512,491
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	250,366	747,650	1,859,024	310,677	89,227	3,256,945	7.1	2,205,554	5.5	XXX	3,256,945
12.8 Line 12.7 as a % of Col. 6	8.0	23.0	57.0	10.0	3.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	1.0	2.0	4.0	1.0	0.2	7.0	XXX	XXX	XXX	XXX	7.0

(a) Includes \$ 3,256,945 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.5	Total from Col 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.1	Issuer Obligations	1,599,795	99,425				1,699,220	3.7	1,698,284	4.2	1,699,220	
1.2	Residential Mortgage-Backed Securities	440,949	1,829,216	331,621	13,936		2,615,722	5.7	1,899,324	4.7	2,615,722	
1.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
1.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
1.5	Totals	2,040,744	1,928,641	331,621	13,936	0	4,314,942	9.4	3,597,608	8.9	4,314,942	0
2. All Other Governments												
2.1	Issuer Obligations						0	0.0	0	0.0		
2.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
2.5	Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1	Issuer Obligations		1,807,982	2,858,291			4,666,273	10.2	3,956,899	9.8	4,666,273	
3.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
3.5	Totals	0	1,807,982	2,858,291	0	0	4,666,273	10.2	3,956,899	9.8	4,666,273	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	Issuer Obligations		1,379,850	1,830,072	1,178,319		4,388,241	9.6	4,080,318	10.1	4,388,241	
4.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
4.5	Totals	0	1,379,850	1,830,072	1,178,319	0	4,388,241	9.6	4,080,318	10.1	4,388,241	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	Issuer Obligations		5,767,385	4,280,575	3,810,954	255,558	14,114,472	30.9	11,808,050	29.4	14,114,472	
5.2	Residential Mortgage-Backed Securities	1,177,948	2,376,739	706,561	94,676	129	4,356,052	9.5	5,587,542	13.9	4,356,052	
5.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
5.5	Totals	1,177,948	8,144,124	4,987,136	3,905,629	255,687	18,470,524	40.4	17,395,592	43.2	18,470,524	0
6. Industrial and Miscellaneous												
6.1	Issuer Obligations	250,366	3,936,627	7,082,733	2,477,193	89,227	13,836,146	30.3	11,202,071	27.8	10,579,201	3,256,945
6.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
6.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
6.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
6.5	Totals	250,366	3,936,627	7,082,733	2,477,193	89,227	13,836,146	30.3	11,202,071	27.8	10,579,201	3,256,945
7. Hybrid Securities												
7.1	Issuer Obligations						0	0.0	0	0.0		
7.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
7.5	Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1	Issuer Obligations						0	0.0	0	0.0		
8.2	Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3	Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4	Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
8.5	Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues											
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	1,850,161	12,991,270	16,051,671	7,466,465	344,785	38,704,352	84.7	XXX	XXX	35,447,407	3,256,945
9.2 Residential Mortgage-Backed Securities	1,618,898	4,205,955	1,038,181	108,611	129	6,971,774	15.3	XXX	XXX	6,971,774	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	3,469,059	17,197,224	17,089,852	7,575,077	344,914	45,676,126	100.0	XXX	XXX	42,419,181	3,256,945
9.6 Lines 9.5 as a % Col. 6	8.0	38.0	37.0	17.0	1.0	100.0	XXX	XXX	XXX	93.0	7.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	2,313,073	12,100,082	12,541,943	5,701,479	89,044	XXX	XXX	32,745,622	81.4	30,540,068	2,205,554
10.2 Residential Mortgage-Backed Securities	2,228,475	4,702,565	529,001	26,279	546	XXX	XXX	7,486,866	18.6	7,486,866	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	4,541,548	16,802,648	13,070,944	5,727,758	89,590	XXX	XXX	40,232,488	100.0	38,026,934	2,205,554
10.6 Line 10.5 as a % of Col. 8	11.0	42.0	32.0	14.0	0.2	XXX	XXX	100.0	XXX	95.0	5.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	1,599,795	12,243,620	14,192,647	7,155,788	255,558	35,447,407	77.6	30,540,068	75.9	35,447,407	XXX
11.2 Residential Mortgage-Backed Securities	1,618,898	4,205,955	1,038,181	108,611	129	6,971,774	15.3	7,486,866	18.6	6,971,774	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	3,218,692	16,449,574	15,230,828	7,264,399	255,687	42,419,181	92.9	38,026,934	94.5	42,419,181	XXX
11.6 Line 11.5 as a % of Col. 6	8.0	39.0	36.0	17.0	1.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	7.0	36.0	33.0	16.0	1.0	93.0	XXX	XXX	XXX	93.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	250,366	747,650	1,859,024	310,677	89,227	3,256,945	7.1	2,205,554	5.5	XXX	3,256,945
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	250,366	747,650	1,859,024	310,677	89,227	3,256,945	7.1	2,205,554	5.5	XXX	3,256,945
12.6 Line 12.5 as a % of Col. 6	8.0	23.0	57.0	10.0	3.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	1.0	2.0	4.0	1.0	0.2	7.0	XXX	XXX	XXX	XXX	7.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	713,083	713,083	0	0	0
2. Cost of short-term investments acquired	5,106,276	5,106,276			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	5,819,359	5,819,359			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912828-CJ-7	United States Treasury Note - OH/WI	SD			1	1,595,500		1,627,376	1,600,000	1,599,795		539			4.750	4.785	MN	9,867	76,000	06/09/2004	05/15/2014
912828-DV-9	United States Treasury Note - OH/GA	SD			1	96,645		105,320	100,000	99,425		398			4.125	4.563	MN	536	4,125	11/01/2005	05/15/2015
0199999	Bonds - U.S. Governments - Issuer Obligations					1,692,145	XXX	1,732,696	1,700,000	1,699,220	0	937	0	0	XXX	XXX	XXX	10,403	80,125	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36202F-UC-8	GNMA G2 5072			2	1	547,170		104,4710	517,113	546,693		(477)			3.500	1.243	MON	1,508	1,508	11/04/2013	06/20/2026
38376V-SB-4	GNR 2010-21 NB			2	1	511,250		105,2140	500,000	505,563		(528)			4.500	4.158	MON	1,875	22,500	02/26/2010	01/20/2037
38376W-AM-7	GNR 2010-14 DC			2	1	514,297		101,4450	500,000	505,931		(1,256)			4.500	4.003	MON	1,875	22,500	03/03/2010	07/20/2037
38378C-RT-6	GNR 2012-13 EG			2	1	433,662		94,9490	428,771	432,842		363			2.000	1.552	MON	715	8,576	06/20/2012	10/20/2040
38378D-VT-9	GNR 2012-36 MA			2	1	377,600		100,5660	354,762	375,312		1,241			3.000	0.717	MON	887	10,643	07/30/2012	06/20/2039
38378V-XZ-3	GNR 2013-119 TV			2	1	249,678		99,8970	244,782	249,380		(298)			3.000	2.458	MON	612	2,448	07/31/2013	08/20/2043
0299999	Bonds - U.S. Governments - Residential Mortgage-Backed Securities					2,633,657	XXX	2,581,939	2,545,428	2,615,722	0	(955)	0	0	XXX	XXX	XXX	7,472	68,174	XXX	XXX
0599999	Bonds - U.S. Governments - Subtotals - U.S. Governments					4,325,801	XXX	4,314,635	4,245,428	4,314,942	0	(18)	0	0	XXX	XXX	XXX	17,875	148,299	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772J-DJ-8	Connecticut State Call			1	1FE	578,085		110,5180	500,000	563,366		(7,028)			5.000	3.160	MN	4,167	25,000	11/09/2011	11/01/2026
246381-AP-2	Delaware State Call			1	1FE	583,915		115,0100	500,000	565,125		(9,017)			5.000	2.795	JJ	12,500	25,000	11/16/2011	07/01/2025
373384-DS-2	Georgia State Call			1	1FE	266,435		113,1870	250,000	257,008		(1,778)			5.000	4.150	FA	5,208	12,500	02/21/2008	08/01/2023
373384-FL-5	Georgia State Call			1	1FE	538,820		113,1950	500,000	517,767		(4,113)			5.000	4.010	JD	2,083	25,000	05/21/2008	12/01/2024
594610-T4-9	Michigan, State of Call			1	1FE	267,670		110,2910	250,000	257,786		(1,901)			5.250	4.330	MS	3,865	13,125	04/01/2008	09/15/2021
604129-LF-1	Minnesota State Call - GO Unltd			1	1FE	274,105		116,9030	250,000	264,430		(2,131)			5.000	3.898	JD	1,042	12,500	01/22/2009	12/01/2022
658256-VF-6	North Carolina State NC - GO Unltd			1	1FE	296,013		113,9670	250,000	269,372		(5,659)			5.000	2.500	A0	3,125	12,500	01/20/2009	04/01/2017
70914P-JG-8	Pennsylvania State Call			1	1FE	269,990		113,8830	250,000	261,392		(1,933)			5.000	4.020	MS	3,681	12,500	03/12/2009	03/15/2022
70914P-TU-6	Pennsylvania State Call			1	1FE	316,675		114,8710	250,000	312,546		(4,129)			5.000	2.020	A0	3,125	5,903	04/24/2013	04/01/2024
880541-SU-2	Tennessee State Call			1	1FE	305,723		113,8090	250,000	302,523		(3,200)			5.000	2.290	FA	5,208	6,250	05/28/2013	08/01/2027
882721-LZ-4	Texas State Call			1	1FE	260,410		108,2270	250,000	253,816		(1,586)			5.000	4.280	A0	3,125	12,500	07/06/2009	04/01/2026
93974C-8D-5	Washington State Call			1	1FE	312,355		114,6480	250,000	308,504		(3,851)			5.000	2.250	JJ	6,250	5,069	04/15/2013	07/01/2025
93974D-AW-8	Washington State Call			1	1FE	281,360		114,4790	250,000	280,404		(956)			5.000	3.496	FA	4,514		08/19/2013	08/01/2025
97705L-PJ-0	Wisconsin State Call			1	1FE	261,533		106,3170	250,000	252,234		(1,598)			5.000	4.302	MN	2,083	12,500	06/12/2007	05/01/2018
1199999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					4,813,088	XXX	4,795,070	4,250,000	4,666,273	0	(48,880)	0	0	XXX	XXX	XXX	59,976	180,347	XXX	XXX
1799999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					4,813,088	XXX	4,795,070	4,250,000	4,666,273	0	(48,880)	0	0	XXX	XXX	XXX	59,976	180,347	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
041042-KH-4	Arkansas State Call			1	1FE	269,425		113,3120	250,000	257,502		(2,010)			5.000	4.050	JD	1,042	12,500	05/04/2007	06/01/2021
085275-XV-2	Bernalillo County, New Mexico Call			1	1FE	264,040		112,7360	250,000	256,171		(1,563)			5.000	4.250	FA	5,208	12,500	06/13/2008	08/01/2021
112743-AP-4	Brookfield, OH LSD Call			1	1FE	262,158		106,8230	250,000	255,664		(1,256)			5.000	4.382	JJ	5,764	12,500	04/16/2008	01/15/2026
172252-G6-9	Cincinnati, OH Call			1	1FE	271,340		113,9930	250,000	265,781		(2,109)			5.250	4.120	JD	1,094	13,125	04/04/2011	06/01/2024
199491-6Y-2	Columbus, OH Call			1	1FE	310,155		112,8160	250,000	306,241		(3,914)			5.000	2.130	FA	4,722	6,250	04/29/2013	02/15/2026
235219-HF-2	Dallas, TX Prerefunded			1	1FE	6,324		118,0820	5,000	6,255		(69)			5.000	1.680	FA	94	125	07/09/2013	02/15/2025
235219-HU-9	Dallas, TX Call			1	1FE	298,260		112,8500	245,000	295,560		(2,700)			5.000	2.210	FA	4,628	6,125	07/09/2013	02/15/2025
341535-ZD-7	Florida State Brd Ed, Call			1	1FE	307,710		103,4230	300,000	302,261		(1,523)			4.625	0.071	JD	1,156	13,875	03/11/2010	06/01/2027
346622-3A-9	Forsyth Cnty, NC Call			1	1FE	320,811		114,6340	300,000	308,252		(2,148)			5.000	4.148	JJ	7,500	15,000	05/30/2007	07/01/2024
353172-W5-4	Franklin Cnty, OH Call			1	1FE	263,628		114,0010	250,000	258,557		(883)			5.000	4.482	JD	1,042	12,500	07/12/2007	10/01/2021
414005-GF-9	Harris Cnty, TX Call			1	1FE	292,615		114,2480	250,000	282,860		(3,199)			5.000	3.261	A0	3,125	12,500	11/02/2010	10/01/2022
498531-CR-1	Klein, TX Indept Sch Dist Call			1	1FE	233,004		113,9270	200,000	232,557		(447)			5.000	3.030	FA	4,167		10/31/2013	08/01/2025
719780-LV-8	Pickerington, Ohio Call			1	1FE	315,567		104,2920	300,000	312,138		(676)			5.000	4.581	JD	1,250	15,000	05/13/2008	12/01/2026
783243-6Y-9	Rutherford Cnty, TN NC			1	1FE	309,180		117,6490	250,000	298,942		(3,247)			5.000	3.070	A0	3,125	12,500	09/03/2010	04/01/2026
906395-N5-3	Union Cnty, North Carolina Call			1	1FE	187,383		118,1140	175,000	182,260		(1,239)			5.000	4.100	MS	2,917	8,750	07/22/2009	03/01/2027

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
969871-3J-9.	Williamson Cnty, TN NC.				1FE	584,390	119.1070	595,535	500,000	567,239		(4,792)			5.000	3.540	A0	6,250	25,000	03/25/2010	04/01/2025.
1899999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					4,495,989	XXX	4,543,467	4,025,000	4,388,241	0	(31,774)	0	0	XXX	XXX	XXX	53,083	178,250	XXX	XXX
2499999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					4,495,989	XXX	4,543,467	4,025,000	4,388,241	0	(31,774)	0	0	XXX	XXX	XXX	53,083	178,250	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
040688-GL-1.	Arizona Wtr Call			1	1FE	520,445	112.3320	561,660	500,000	507,422		(2,489)			5.000	4.420	A0	6,250	25,000	03/11/2008	10/01/2024.
149063-AS-8.	Catawba Cnty, NC Call			1	1FE	274,463	109.7290	274,323	250,000	269,948		(2,177)			5.000	3.801	A0	3,125	12,500	11/09/2011	10/01/2026.
20281P-AZ-5.	Commonwealth Fin Auth PA Call			1	1FE	104,999	108.2600	108,260	100,000	101,606		(619)			5.000	4.293	JD	417	5,000	11/21/2007	06/01/2025.
20774Y-PT-8.	Fa Call			1	1FE	512,112	111.2980	506,406	455,000	511,355		(756)			5.000	3.500	MN	4,297		10/31/2013	11/01/2027.
240523-UK-4.	DeKalb County, GA Call			1	1FE	371,232	109.1400	327,420	300,000	369,206		(2,026)			5.250	3.554	A0	3,938	15,750	03/13/2013	10/01/2032.
313381-K5-3.	Federal Home Loan Bank Call			1		249,250	93.0990	232,748	250,000	249,297		47			1.000	1.022	JD	21	2,500	12/18/2012	12/28/2027.
313383-A8-4.	FHLB Call			1		349,825	95.5860	334,551	350,000	355,564		5,739			1.050	4.016	JD	184	1,838	05/20/2013	06/13/2028.
3134G4-LK-2.	FHLMC Call			1		499,750	98.7120	493,560	500,000	500,173		423			2.500	3.643	JD	903		11/21/2013	12/05/2023.
31359M-L8-4.	FNMA Call			1		1,031,275	109.5260	1,095,260	1,000,000	1,010,512		(4,191)			6.000	5.506	A0	12,167	60,000	05/22/2008	04/18/2036.
313660-PV-7.	FNMA Call			1		999,844	98.7060	987,060	1,000,000	999,858		10			1.000	1.001	JD	110		06/19/2012	06/28/2027.
313661-JP-5.	FNMA Call			1		500,000	94.5490	472,745	500,000	502,423		2,423			1.500	1.500	A0	1,521	3,750	03/25/2013	04/18/2028.
313771-AA-5.	FHLB NC				1FE	306,138	111.2430	333,729	300,000	302,484		(928)			5.625	5.260	JD	844	16,875	09/04/2009	06/13/2016.
349288-BC-3.	Fort Wayne, IN Call			1	1FE	258,068	107.2690	268,173	250,000	253,189		(938)			5.250	4.800	FA	5,469	13,125	02/27/2008	08/01/2028.
353186-76-8.	Franklin Cnty, OH Hosp Call			1	1FE	255,218	101.2030	253,008	250,000	255,062		(156)			5.000	4.600	MN	2,083	6,250	10/09/2013	11/01/2034.
37358M-CN-9.	Georgia St Rd & Twy Auth Call			1	1FE	277,265	112.5920	281,480	250,000	266,571		(2,722)			5.000	3.640	JD	1,042	12,500	11/02/2009	06/01/2021.
407288-SC-4.	Hamilton County, Ohio Call			1	1FE	215,404	105.9670	217,232	205,000	207,233		(1,501)			5.000	4.199	JD	854	10,250	12/18/2007	12/01/2024.
451152-GN-6.	Idaho Bond Bank Auth Call			1	1FE	318,873	108.0510	324,153	300,000	314,357		(916)			5.000	4.470	MS	4,417	15,000	06/09/2008	09/15/2025.
491552-UQ-6.	Kentucky St Turnpike Auth Call			1	1FE	269,348	113.4380	283,595	250,000	261,730		(1,869)			5.000	4.040	JJ		12,500	08/18/2009	07/01/2024.
546589-PC-0.	Louisville & Jefferson Cnty KY Call			1	1FE	105,780	113.3130	113,313	100,000	102,843		(580)			5.000	4.280	MN	639	5,000	05/30/2008	05/15/2023.
56045R-BU-2.	Maine State Call			1	1FE	296,875	107.4690	268,673	250,000	291,796		(5,079)			5.000	2.338	MN	2,083	12,500	01/30/2013	11/01/2031.
574204-TW-3.	Maryland Dept of Trans Call			1	1FE	266,663	113.4970	283,743	250,000	257,733		(1,686)			5.000	4.175	FA	4,722	12,500	02/26/2008	02/15/2021.
574218-GC-1.	Maryland St Hlth & Hgr Ed-Call			1	1FE	582,350	104.2530	521,265	500,000	577,376		(4,974)			5.000	2.930	JJ	12,500	12,500	05/10/2013	07/01/2032.
645788-X3-9.	New Jersey Environmental Call			1	1FE	5,420	111.8150	5,591	5,000	5,189		(67)			5.000	3.503	MS	83	250	05/14/2010	09/01/2021.
645791-HV-9.	New Jersey Environmental-Pre			1	1FE	10,460	111.8150	11,182	10,000	10,346		(115)			5.000	3.626	MS	167	500	01/21/2013	09/01/2021.
645791-RB-2.	New Jersey Call			1	1FE	5,170	111.8150	5,591	5,000	5,137		(33)			5.000	3.906	MS	83	125	04/26/2013	09/01/2021.
645791-RS-5.	New Jersey Call			1	1FE	492,702	109.8360	527,213	480,000	490,262		(2,440)			5.000	4.143	MS	8,000	12,000	04/26/2013	09/01/2021.
64972H-UH-3.	New York City, NY Call			1	1FE	588,540	105.5420	527,710	500,000	579,126		(8,057)			5.000	2.895	JJ	11,528	24,722	10/24/2012	07/15/2032.
650009-OE-6.	New York State Call			1	1FE	368,354	104.3260	365,141	350,000	354,334		(2,745)			5.000	4.140	JJ	8,750	17,500	05/19/2008	01/01/2024.
665444-HM-0.	Northern Muni Power, MN Call			1	1FE	265,508	111.6410	279,103	250,000	257,192		(1,618)			5.000	4.211	JJ	6,250	12,500	05/06/2008	01/01/2021.
677632-VM-0.	Ohio State Univ Gen Recpts Call			1	1FE	26,758	117.5700	29,393	25,000	26,443		(263)			5.000	3.704	JD	104	1,250	10/18/2012	12/01/2026.
677632-WP-2.	Ohio State Univ Gen Recpts Call			1	1FE	230,384	109.5780	246,551	225,000	229,447		(791)			5.000	4.547	JD	938	11,250	10/18/2012	12/01/2026.
677632-YN-5.	Ohio State Univ Gen Recpts NC				1FE	11,908	118.8990	11,890	10,000	11,764		(120)			5.000	3.207	JD	42	500	10/17/2012	12/01/2025.
677632-ZF-1.	Ohio State Univ Gen Recpts NC				1FE	281,028	115.0230	276,055	240,000	277,967		(2,550)			5.000	3.376	JD	1,000	12,000	10/17/2012	12/01/2025.
677704-A3-2.	Ohio University Call			1	1FE	255,600	102.1580	255,395	250,000	255,558		(42)			5.000	4.838	JD	1,042	6,111	07/24/2013	12/01/2036.
67908N-LW-9.	Oklahoma St Capitol Call			1	1FE	358,428	105.9100	370,685	350,000	352,006		(1,264)			5.000	4.600	JJ	8,750	17,500	05/01/2008	07/01/2026.
68607D-HG-3.	Oregon State Dept Trans Hwy-Call			1	1FE	267,760	109.2360	273,090	250,000	258,142		(2,660)			4.550	3.350	MN	1,453	11,375	03/15/2010	11/15/2023.
68607D-HM-0.	Oregon State Call			1	1FE	259,850	107.4760	268,690	250,000	255,285		(1,699)			5.000	4.210	MN	1,597	12,500	03/10/2011	11/15/2028.
736742-TK-3.	Portland, OR Swr Sys Call			1	1FE	225,190	109.3340	218,668	200,000	217,407		(2,497)			5.000	3.421	MS	3,333	10,000	10/01/2010	03/01/2028.
829594-ET-3.	Sioux Falls, SD Call			1	1FE	262,850	112.9950	282,488	250,000	255,460		(1,268)			5.000	4.380	MN	1,597	12,500	06/08/2007	11/15/2021.
880557-GU-2.	Tennessee St Sch Brd Auth Call			1	1FE	278,623	107.5690	268,923	250,000	267,128		(3,623)			5.000	3.290	MN	2,083	12,500	09/03/2010	05/01/2029.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
914072-KX-0.	University of Arkansas Call			1.	1FE	294,300	107.9050	269,763	250,000	289,012		(4,073)			5.000	2.880	MN	2,083	14,167	08/22/2012	11/01/2028
915137-ZX-4.	University Texas Call			1.	1FE	528,325	106.2500	531,250	500,000	525,035		(908)			5.000	4.583	FA	9,444	25,000	02/16/2010	08/15/2031
917565-HJ-5.	Utah Tran Auth Call			1.	1FE	262,295	109.2590	273,148	250,000	257,993		(1,600)			5.000	4.205	JD	556	12,500	03/09/2011	06/15/2027
92817L-KM-4.	Virginia State Res Auth Call			1.	1FE	268,030	115.6920	289,230	250,000	261,021		(1,667)			5.000	4.130	AO	3,125	12,500	06/24/2009	10/01/2025
98972L-EC-1.	Zionsville, IN Cmnty Sch Bldg Call			1.	1FE	207,234	106.0530	212,106	200,000	205,483		(351)			5.000	4.690	JJ	4,611	10,000	06/09/2008	07/15/2025
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						14,319,888	XXX	14,341,206	13,460,000	14,114,472	0	(65,416)	0	0	XXX	XXX	XXX	150,454	514,588	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
312962-0G-1.	FG B10455			2.	1.	758,573	105.8950	748,991	707,294	744,204		(7,108)			5.000	1.997	MON	2,947	35,365	02/25/2011	10/01/2018
3136A7-ZV-7.	FNR 2012-83 BA			2.	1.	396,396	101.3350	391,652	386,492	395,894		(502)			3.500	2.250	MON	1,127	2,255	10/18/2013	03/25/2041
3136AA-CD-5.	FNR 2012-131DZ			2.	1.	111,749	76.8300	85,910	111,818	111,674		(75)			2.500	2.389	MON	233	2,548	12/01/2013	05/25/2041
31371W-VC-8.	FNMA Pool 256311			2.	1.	223,792	111.1260	249,549	224,564	223,781		(1)			6.000	6.049	MON	1,123	13,474	06/21/2006	07/01/2026
3137AO-EU-5.	FHR 3687 B			2.	1.	519,961	102.8040	514,018	500,000	514,145		(78)			4.000	3.049	MON	1,667	20,000	10/24/2011	07/15/2030
3137A3-PN-3.	FHR 3762 GM			2.	1.	159,581	103.8650	160,732	154,751	158,218		1,961			3.500	1.884	MON	451	5,416	11/16/2010	08/15/2028
3137A5-WW-0.	FHR 3786 WA			2.	1.	626,144	104.7380	638,040	609,178	622,927		7,430			4.000	2.838	MON	2,031	24,367	02/25/2011	12/15/2028
3137AG-CA-6.	FHR 3947 BC			2.	1.	175,713	99.7750	169,510	169,893	174,507		1,121			2.500	1.749	MON	354	4,247	03/09/2012	10/15/2026
3137AN-JP-1.	FHR 4013 WY			2.	1.	175,152	95.6710	162,985	170,361	174,000		(746)			3.326	2.585	MON	472	6,080	08/06/2012	11/15/2040
31393V-GQ-8.	FHR 2626 EW			2.	1.	187,202	105.7310	183,428	173,485	179,296		(618)			4.500	1.754	MON	651	7,807	09/29/2010	06/15/2018
31395B-D7-5.	FNR 2006-22 CE			2.	1.	214,701	108.2300	226,298	209,090	211,590		(316)			4.500	4.048	MON	784	9,409	03/15/2010	08/25/2023
31395W-4L-8.	FHR 3003 LD			2.	1.	74,752	108.1450	76,991	71,192	73,158		176			5.000	3.384	MON	297	3,560	12/17/2010	12/15/2034
313970-WZ-7.	FNR 2011-15 VB			2.	1.	233,457	102.5710	256,428	250,000	236,353		(679)			4.000	4.745	MON	833	10,000	04/06/2011	09/25/2029
31397S-ZF-4.	FNR 2011-42 VA			2.	1.	4,222	99.8830	3,984	3,989	4,178		151			4.500	0.856	MON	15	180	04/21/2011	06/25/2022
31398L-NU-8.	FHR 3606 A			2.	1.	129,494	102.9160	126,984	132,387	126,562		1,320			4.000	1.107	MON	411	4,935	09/29/2010	07/15/2023
31398P-DU-0.	FNR 2010-38 B			2.	1.	260,664	105.7710	264,428	250,000	256,511		(895)			4.000	3.392	MON	833	10,000	09/15/2010	04/25/2025
31402C-4H-2.	FNMA Pool 725424			2.	1.	77,787	110.1870	86,632	78,622	77,808		2			5.500	5.937	MON	360	4,324	06/11/2008	04/01/2034
31403B-4M-2.	FNMA Pool 744328			2.	1.	43,266	108.8990	49,055	45,046	43,332		2			5.000	7.738	MON	188	2,252	06/11/2008	09/01/2033
31403D-GZ-6.	FNMA Pool 745516			2.	1.	27,917	109.9290	30,727	27,952	27,914		2			5.500	5.413	MON	128	1,537	12/01/2006	05/01/2036
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						4,400,522	XXX	4,426,340	4,267,114	4,356,052	0	1,146	0	0	XXX	XXX	XXX	14,905	167,756	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						18,720,410	XXX	18,767,546	17,727,114	18,470,524	0	(64,270)	0	0	XXX	XXX	XXX	165,359	682,343	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
02361D-AD-2.	Ameren Illinois Company NC				2FE	335,463	110.9980	332,994	300,000	331,666		(3,797)			6.250	1.830	JD	833	9,375	09/10/2013	06/15/2016
03027W-AJ-1.	American Tower Trust REITS-144A-Call			1.	1FE	191,656	92.9280	185,856	200,000	191,979		323			3.070	3.609	MON	273	2,558	07/17/2013	03/15/2023
031162-BG-4.	Amgen Inc. Call			1.	2FE	258,163	104.4700	261,175	250,000	256,649		(791)			4.100	3.677	JD	456	10,250	01/12/2012	06/15/2021
03746A-AA-8.	Apache Finance Canada NC				1FE	232,884	133.2290	266,458	200,000	228,090		(996)			7.750	6.338	JD	689	15,500	06/19/2008	12/15/2029
049560-AH-8.	Atmos Energy Corp NC				2FE	190,372	113.0870	226,174	200,000	195,358		1,148			6.350	7.120	JD	564	12,700	01/16/2009	06/15/2017
067383-AA-7.	C.R. Bard, Inc. Put				1FE	203,074	118.0780	236,156	200,000	202,500		(120)			6.700	6.555	JD	1,117	13,400	04/24/2008	12/01/2026
122014-AJ-2.	Burlington Resources Inc NC				1FE	327,823	119.3590	298,398	250,000	320,961		(4,499)			6.875	3.912	FA	6,493	17,188	06/12/2012	02/15/2026
125720-AE-5.	CME Group Inc NC				1FE	299,073	94.4330	283,299	300,000	299,180		82			3.000	3.036	MS	2,650	9,125	09/05/2012	09/15/2022
13342B-AC-9.	Cameron International Corp NC				2FE	200,302	116.4680	232,936	200,000	200,179		(33)			6.375	6.352	JJ	5,879	12,750	08/13/2008	07/15/2018
14309U-AA-0.	Carlyle Holdings Finance 144A		LS		1FE	422,832	95.3400	381,360	400,000	421,515		(1,317)			3.875	3.188	FA	6,458	8,310	04/30/2013	02/01/2023
190750-AB-8.	Cobank ABC Pfd Cum 144A-NC				1FE	245,646	120.1950	240,390	200,000	244,086		(1,560)			7.875	2.438	AO	3,325		10/30/2013	04/18/2018
205887-AX-0.	ConAgra Inc. NC				2FE	267,030	128.8230	257,646	200,000	263,415		(2,304)			8.250	5.354	MS	4,858	16,500	05/22/2012	09/15/2030
231021-AD-8.	Cummins Engine NC				1FE	324,183	120.3970	311,828	259,000	319,126		(3,324)			6.750	4.402	FA	6,605	17,483	06/12/2012	02/15/2027
26875P-AG-6.	EOG Resources Inc. NC				1FE	368,151	104.6620	366,317	350,000	367,446		(705)			4.100	3.305	FA	5,979		08/28/2013	02/01/2021

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
26884T-AA-0.	ERAC USA Finance Company 144A-NC				2FE	265,160	108.5280	271,320	250,000	262,124		(1,512)			5.250	4.411	AO	3,281	13,125	12/06/2011	10/01/2020	
29364N-AR-9.	Entergy Mississippi Inc Call			1	2FE	250,353	94.0400	235,100	250,000	250,325		(23)			3.100	3.084	JJ	3,875	4,306	12/07/2012	07/01/2023	
302508-AQ-9.	FMR LLC 144A-NC				1FE	311,558	125.5140	313,785	250,000	310,677		(880)			7.570	5.257	JD	841	9,463	08/20/2013	06/15/2029	
316773-CL-2.	Fifth Third Bancorp Call			1	2FE	265,603	97.8630	244,658	250,000	263,973		(1,515)			3.500	2.728	MS	2,576	8,750	11/29/2012	03/15/2022	
	Forest City Southern Group 144A-NC																					
345609-AB-7.	144A-NC				1FE	506,495	100.5730	502,865	500,000	503,564		(1,515)			3.187	2.857	AO	3,984	15,935	01/10/2012	04/01/2016	
375558-AQ-6.	Gilead Sciences Inc NC				1FE	257,283	106.5780	266,445	250,000	255,915		(688)			4.500	4.119	AO	2,813	11,250	12/09/2011	04/01/2021	
449669-AK-6.	IMC Global, Inc. NC				2FE	333,399	118.2590	313,386	265,000	327,204		(3,007)			7.300	4.959	JJ	8,920	19,345	11/10/2011	01/15/2028	
48203R-AF-1.	Juniper Networks NC				2FE	214,942	101.7440	203,488	200,000	212,809		(1,534)			4.600	3.583	MS	2,709	9,200	08/02/2012	03/15/2021	
482480-AA-8.	Kia-Tencor Corporation NC	LS			2FE	359,775	117.1400	351,420	300,000	346,039		(9,791)			6.900	3.087	MN	3,450	20,700	07/31/2012	05/01/2018	
48248N-AA-8.	KKR Group Finance Co 144A-NC				1FE	322,941	113.0010	339,003	300,000	318,861		(2,279)			6.375	5.255	MS	4,888	19,125	02/28/2012	09/29/2020	
485134-BL-3.	Kansas City Power NC				1FE	201,754	121.0240	242,048	200,000	201,072		(164)			7.150	7.026	AO	3,575	14,300	03/24/2009	04/01/2019	
50076Q-AX-4.	Kraft Foods Group Inc				2FE	180,076	116.6920	175,038	150,000	173,318		(4,672)			6.125	2.553	FA	3,267	9,188	07/17/2012	08/23/2018	
505588-BJ-1.	Laclede Gas Co Call			1	1FE	249,408	97.3880	243,470	250,000	249,427		20			3.400	3.428	FA	3,258		08/13/2013	08/15/2023	
58155Q-AG-8.	McKesson Corp Call			1	1FE	344,054	90.8130	317,846	350,000	344,365		312			2.850	3.052	MS	2,937	5,181	06/04/2013	03/15/2023	
693476-BB-8.	PNC Funding Corp NC				2FE	100,622	110.5890	110,589	100,000	100,230		(67)			5.625	5.543	FA	2,344	5,625	02/08/2007	02/01/2017	
69362B-AS-1.	PSEG Power NC				2FE	206,290	110.8170	221,634	200,000	202,686		(911)			5.320	4.784	MS	3,133	10,640	09/22/2009	09/15/2016	
696429-AC-3.	Pall Corp NC				2FE	257,030	103.5950	258,988	250,000	255,263		(686)			5.000	4.619	JD	556	12,500	04/15/2011	06/15/2020	
73102Q-AA-4.	Polar Tankers Inc 144A-NC				1FE	88,427	108.9150	108,915	100,000	89,227		183			5.951	6.885	MN	843	5,951	02/05/2009	05/10/2037	
	President & Fellows of Harvard Call			1	1FE	348,900	110.9190	332,757	300,000	320,710		(8,770)			6.300	3.095	AO	4,725	18,900	08/31/2010	10/01/2037	
	Public Service New Hampshire NC																					
744482-BJ-8.	NC				1FE	149,643	112.1730	168,260	150,000	149,814		37			6.000	6.033	MN	1,500	9,000	05/19/2008	05/01/2018	
790849-AJ-2.	St. Jude Medical Inc Call			1	2FE	200,342	93.0790	186,158	200,000	200,331		(11)			3.250	3.229	AO	1,372	3,485	05/23/2013	04/15/2023	
806605-AJ-0.	Schering Plough NC	LS			1FE	209,332	115.6800	231,360	200,000	204,655		(1,111)			6.000	5.299	MS	3,533	12,000	05/11/2009	09/15/2017	
828807-BT-3.	Simon Property Group Call				1FE	198,480	110.0740	220,148	200,000	199,482		200			6.100	6.221	MN	2,033	12,200	04/14/2008	05/01/2016	
845467-AH-2.	Southwestern Energy Co NC	LS			2FE	249,488	98.5900	246,475	250,000	249,569		43			4.100	4.125	MS	3,018	10,250	03/01/2012	03/15/2022	
867876-AE-2.	Suntrust Bank NC				2FE	40,594	108.7950	42,430	39,000	39,822		(110)			5.400	5.003	AO	527	2,106	07/18/2005	04/01/2020	
907818-DA-3.	Union Pacific Corp. NC				2FE	198,200	115.1110	230,222	200,000	199,008		182			5.700	5.824	FA	4,307	11,400	01/28/2009	08/15/2018	
95709T-AG-5.	Westar Energy Inc NC				1FE	230,018	127.5710	255,142	200,000	217,338		(2,906)			8.625	6.534	JD	1,438	17,250	01/15/2009	12/01/2018	
957674-AD-6.	Western Atlas Inc NC				1FE	278,976	133.7360	267,472	200,000	276,538		(2,438)			8.550	4.028	JD	760	8,550	07/29/2013	06/15/2024	
29250N-AB-1.	Enbridge Inc NC		A		1FE	97,664	110.7290	110,729	100,000	99,001		271			5.600	5.943	AO	1,400	5,600	06/04/2008	04/01/2017	
73755L-AF-4.	Potash Corp -Saskatchewan NC		A		1FE	208,512	118.8070	237,614	200,000	205,186		(799)			6.500	5.929	MN	1,661	13,000	05/08/2009	05/15/2019	
893526-8Y-2.	Trans-Canada Pipelines NC		A		1FE	257,753	120.8710	302,178	250,000	254,544		(736)			7.125	6.694	JJ	8,214	17,813	01/13/2009	01/15/2019	
05541V-AE-6.	BG Energy Capital PLC 144A		F		1FE	260,529	102.3170	255,793	250,000	260,357		(172)			4.000	3.390	AO	2,111		11/05/2013	10/15/2021	
216871-AD-5.	Cooper US Inc NC		F		2FE	247,593	105.8420	264,605	250,000	249,493		383			5.450	5.621	AO	3,406	13,625	06/17/2008	04/01/2015	
256853-AA-0.	Dolphin Energy LTD 144A-NC		F	2	1FE	133,252	109.0220	144,912	132,920	133,125		(31)			5.888	5.855	JD	348	7,826	08/19/2009	06/15/2019	
372917-AS-3.	Genzyme Corp NC		F		1FE	280,218	110.7640	276,910	250,000	279,153		(1,065)			5.000	2.999	JD	556	6,250	09/24/2013	06/15/2020	
378272-AA-6.	Glencore Funding LLC 144A-NC		F		2FE	255,000	101.2700	253,175	250,000	250,366		(1,246)			6.000	5.473	AO	3,167	15,000	12/10/2009	04/15/2014	
55608J-AE-8.	Macquarie Group Ltd 144A		F		1FE	274,148	109.7920	274,480	250,000	271,063		(2,459)			6.250	4.823	JJ	7,248	15,625	09/19/2012	01/14/2021	
656531-AD-2.	Statoil ASA NC		F		1FE	231,277	126.4190	208,591	165,000	228,681		(2,596)			7.150	3.213	MN	1,507	5,899	05/22/2013	11/15/2025	
759891-AA-2.	Renre North America Hldg NC		F		1FE	272,980	108.5290	271,323	250,000	271,979		(1,001)			5.750	4.128	MS	4,233	7,188	09/03/2013	03/15/2020	
89233P-ST-9.	Toyota Motor Credit Corp NC		F		1FE	498,145	99.8240	499,120	500,000	498,464		164			3.300	3.344	JJ	7,746	16,500	01/09/2012	01/12/2022	
961214-BK-8.	Westpac Banking Corp NC		F		1FE	272,413	110.5280	276,320	250,000	268,236		(2,748)			4.875	3.492	MN	1,422	12,188	06/14/2012	11/19/2019	
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						13,975,273	XXX	14,157,156	12,960,920	13,836,146	0	(73,540)	0	0	XXX	XXX	XXX	169,659	581,374	XXX	XXX	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						13,975,273	XXX	14,157,156	12,960,920	13,836,146	0	(73,540)	0	0	XXX	XXX	XXX	169,659	581,374	XXX	XXX	
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						39,296,381	XXX	39,569,595	36,395,920	38,704,352	0	(218,673)	0	0	XXX	XXX	XXX	443,575	1,534,684	XXX	XXX	
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						7,034,178	XXX	7,008,280	6,812,543	6,971,774	0	191	0	0	XXX	XXX	XXX	22,377	235,930	XXX	XXX	
8399999 Subtotals - Total Bonds						46,330,560	XXX	46,577,875	43,208,463	45,676,126	0	(218,483)	0	0	XXX	XXX	XXX	465,952	1,770,614	XXX	XXX	

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
36202F-UC-8	GNMA G2 5072 3.500% 06/20/26		11/04/2013	Sterne, Agee & Leach	XXX	547,170	517,113	855
38378V-XZ-3	GNR 2013-119 TV 3.000% 08/20/43		07/31/2013	Sterne, Agee & Leach	XXX	249,678	244,782	592
0599999 - Bonds - U.S. Governments						796,848	761,895	1,446
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
70914P-TU-6	Pennsylvania State Call		04/24/2013	Morgan Stanley	XXX	316,675	250,000	625
880541-SU-2	Tennessee State Call 5.000% 08/01/27		05/28/2013	Huntington Investment Co.	XXX	305,723	250,000	4,167
93974C-8D-5	Washington State Call 5.000% 07/01/25		04/15/2013	Huntington Investment Co.	XXX	312,355	250,000	2,535
93974D-AW-8	Washington State Call 5.000% 08/01/25		08/19/2013	Stephens Inc.	XXX	281,360	250,000	35
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,216,113	1,000,000	7,361
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
199491-6Y-2	Columbus, OH Call 5.000% 02/15/26		04/29/2013	Cantor Fitz	XXX	310,155	250,000	2,674
235219-HF-2	Dallas, TX Prerefunded		07/09/2013	Tax Free Exchange	XXX	6,324	5,000	100
235219-HU-9	Dallas, TX Call 5.000% 02/15/25		07/09/2013	Tax Free Exchange	XXX	298,260	245,000	4,900
498531-CR-1	Klein, TX Indept Sch Dist Call		10/31/2013	Fifth Third Bank	XXX	233,004	200,000	2,611
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						847,743	700,000	10,285
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
20774Y-PT-8	Connecticut St Health & Edl Fa Call		10/31/2013	Stephens Inc.	XXX	512,112	455,000	758
240523-UK-4	DeKalb County, GA Call		03/13/2013	Stephens Inc.	XXX	371,232	300,000	7,306
313383-A8-4	FHLB Call 1.050% 06/13/28		05/20/2013	Stifel Nicolaus & Co.	XXX	349,825	350,000	
313464-LK-2	FHLMC Call 2.500% 12/05/23		11/21/2013	Davidson, D.A., Co., Inc.	XXX	499,750	500,000	
3136A7-ZV-7	FNR 2012-83 BA 3.500% 03/25/41		10/18/2013	Sterne, Agee & Leach	XXX	396,396	386,492	827
3136AA-CD-5	FNR 2012-131DZ 2.500% 05/25/41		01/08/2013	Sterne, Agee & Leach	XXX	111,053	111,122	77
3136AA-CD-5	FNR 2012-131DZ 2.500% 05/25/41		12/01/2013	Interest Capitalization	XXX	696	696	
3136G1-JP-5	FNMA Call 1.500% 04/18/28		03/25/2013	Stifel Nicolaus & Co.	XXX	500,000	500,000	
353186-7G-8	Franklin Cnty, OH Hosp Call		10/09/2013	Morgan Stanley	XXX	255,218	250,000	5,694
56045R-BU-2	Maine State Call 5.000% 11/01/31		01/30/2013	Stephens Inc.	XXX	296,875	250,000	3,229
574218-GC-1	Maryland St Hlth & Hgr Ed-Call		05/10/2013	Stephens Inc.	XXX	582,350	500,000	9,306
645791-HV-9	New Jersey Environmental-Pre		01/21/2013	Tax Free Exchange	XXX	10,460	10,000	196
645791-RB-2	New Jersey Call 5.000% 09/01/21		04/26/2013	Tax Free Exchange	XXX	5,170	5,000	38
645791-RS-5	New Jersey Call 5.000% 09/01/21		04/26/2013	Tax Free Exchange	XXX	492,702	480,000	3,667
677704-A3-2	Ohio University Call 5.000% 12/01/36		07/24/2013	Cantor Fitz	XXX	255,600	250,000	1,875
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,639,438	4,348,310	32,973
Bonds - Industrial and Miscellaneous (Unaffiliated)								
02361D-AD-2	Ameren Illinois Company NC		09/10/2013	Stifel Nicolaus & Co.	XXX	335,463	300,000	4,583
03027W-AJ-1	American Tower Trust REITS-144A-Call		07/17/2013	Stifel Nicolaus & Co.	XXX	191,656	200,000	119
14309U-AA-0	Carlyle Holdings Finance 144A		04/30/2013	National Financial Services	XXX	422,832	400,000	4,521
19075Q-AB-8	Cobank ABC Pfd Cum 144A-NC		10/30/2013	Sterne, Agee & Leach	XXX	245,646	200,000	831
26875P-AG-6	EOG Resources Inc. NC 4.100% 02/01/21		08/28/2013	Davidson, D.A., Co., Inc.	XXX	368,151	350,000	1,276
302508-AQ-9	FMR LLC 144A-NC 7.570% 06/15/29		08/20/2013	National Financial Services	XXX	311,558	250,000	3,575
505588-BJ-1	Laclede Gas Co Call 3.400% 08/15/23		08/13/2013	Davidson, D.A., Co., Inc.	XXX	249,408	250,000	71
58155Q-AG-8	McKesson Corp Call 2.850% 03/15/23		06/04/2013	Huntington Investment Co.	XXX	344,054	350,000	2,466
790849-AJ-2	St. Jude Medical Inc Call		05/23/2013	Piper Jaffray	XXX	200,342	200,000	1,029
957674-AD-6	Western Atlas Inc NC 8.550% 06/15/24		07/29/2013	Sterne, Agee & Leach	XXX	278,976	200,000	2,185
05541V-AE-6	BG Energy Capital PLC 144A	F	11/05/2013	Cantor Fitz	XXX	260,529	250,000	639
372917-AS-3	Genzyme Corp NC 5.000% 06/15/20	F	09/24/2013	Sterne, Agee & Leach	XXX	280,218	250,000	3,542
656531-AD-2	Statoil ASA NC 7.150% 11/15/25	F	05/22/2013	Davidson, D.A., Co., Inc.	XXX	231,277	165,000	426
759891-AA-2	Renre North America Hldg NC	F	09/03/2013	National Financial Services	XXX	272,980	250,000	6,828
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,993,088	3,615,000	32,091
8399997 - Bonds - Subtotals - Bonds - Part 3						11,493,229	10,425,205	84,156
8399998 - Bonds - Summary item from Part 5 for Bonds						1,407,121	1,336,593	9,934
8399999 - Bonds - Subtotals - Bonds						12,900,350	11,761,798	94,091
9999999 Totals						12,900,350	XXX	94,091

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
38378C-RT-6...	GNR 2012-13 EG 2.000% 10/20/40...		12/01/2013	Paydown		45,926	45,926	46,450	46,323	(397)			(397)		45,926			.0	527	05/29/2016
38378D-VT-9...	GNR 2012-36 MA 3.000% 06/20/39...		12/01/2013	Paydown		31,459	31,459	33,485	33,172	(1,712)			(1,712)		31,459			.0	547	08/25/2016
0599999 - Bonds - U.S. Governments						77,385	77,385	79,934	79,495	0	(2,109)	0	(2,109)	0	77,385	0	0	0	1,073	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
93974B-GG-1...	Washington State Call 5.000% 07/01/24...		04/11/2013	Huntington Investment Co...		219,904	200,000	213,306	205,816	(650)			(650)		205,166		14,738	14,738	7,917	07/01/2024
93974B-HJ-4...	Washington State Call 5.000% 07/01/25...		08/22/2013	Huntington Investment Co...		270,405	250,000	255,325	252,043	(514)			(514)		251,529		18,876	18,876	14,444	07/01/2025
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						490,309	450,000	468,631	457,859	0	(1,163)	0	(1,163)	0	456,695	0	33,614	33,614	22,361	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
167610-SS-9...	Chicago, IL Call 5.000% 01/01/24...		09/16/2013	Call 100.0000		250,000	250,000	252,208	250,000				0		250,000			.0	15,104	01/01/2024
199491-XS-5...	Columbus, OH GO Unltd Call...		04/16/2013	Huntington Investment Co...		289,750	250,000	266,805	258,045	(561)			(561)		257,485		32,265	32,265	4,306	12/15/2022
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						539,750	500,000	519,013	508,045	0	(561)	0	(561)	0	507,485	0	32,265	32,265	19,410	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
312962-0G-1...	FG B10455 5.000% 10/01/18...		12/01/2013	Paydown		322,516	322,516	345,898	342,587	(20,071)			(20,071)		322,516			.0	8,296	11/16/2015
313380-5V-5...	FHLB Call 1.000% 08/09/22...		05/09/2013	Call 100.0000		250,000	250,000	250,000	250,000	0			0		250,000			.0	1,875	08/09/2022
3136FT-6P-9...	FNMA Call 2.000% 03/29/32...		03/29/2013	Call 100.0000		500,000	500,000	500,000	500,000	0			0		500,000			.0	5,000	03/29/2032
313660-KW-0...	FNMA Call 2.000% 05/24/32...		05/24/2013	Call 100.0000		500,000	500,000	500,000	500,000	0			0		500,000			.0	5,000	05/24/2032
31371M-VC-8...	FNMA Pool 256311 6.000% 07/01/26...		12/01/2013	Paydown		118,109	118,109	117,703	117,697	411			411		118,109			.0	3,969	04/10/2016
3137A3-PN-3...	FHR 3762 GM 3.500% 08/15/28...		12/01/2013	Paydown		117,191	117,191	120,849	118,332	(1,140)			(1,140)		117,191			.0	1,719	06/30/2015
3137A5-WW-0...	FHR 3786 WA 4.000% 12/15/28...		12/01/2013	Paydown		342,327	342,327	351,862	345,879	(3,551)			(3,551)		342,327			.0	5,903	02/27/2016
3137AG-CA-6...	FHR 3947 BC 2.500% 10/15/26...		12/01/2013	Paydown		51,491	51,491	53,255	52,550	(1,059)			(1,059)		51,491			.0	592	12/04/2017
3137AN-JP-1...	FHR 4013 WY 3.326% 11/15/40...		12/01/2013	Paydown		45,000	45,000	46,266	46,159	(1,158)			(1,158)		45,000			.0	828	04/07/2017
31393V-6Q-8...	FHR 2626 EM 4.500% 06/15/18...		12/01/2013	Paydown		102,647	102,647	110,762	106,450	(3,803)			(3,803)		102,647			.0	2,410	04/21/2015
31395B-D7-5...	FNR 2006-22 CE 4.500% 08/25/23...		12/01/2013	Paydown		40,910	40,910	42,008	41,461	(551)			(551)		40,910			.0	1,457	05/06/2017
31395W-4L-8...	FHR 3003 LD 5.000% 12/15/34...		12/01/2013	Paydown		66,717	66,717	70,053	68,394	(1,677)			(1,677)		66,717			.0	1,488	12/02/2015
31397S-ZF-4...	FNR 2011-42 VA 4.500% 06/25/22...		12/01/2013	Paydown		215,647	215,647	228,283	217,710	(2,062)			(2,062)		215,647			.0	6,869	05/25/2015
31398L-NU-8...	FHR 3606 A 4.000% 07/15/23...		12/01/2013	Paydown		173,519	173,519	182,107	176,128	(2,609)			(2,609)		173,519			.0	3,233	12/13/2014
31402C-4H-2...	FNMA Pool 725424 5.500% 04/01/34...		12/01/2013	Paydown		47,758	47,758	47,250	47,262	496			496		47,758			.0	1,237	02/12/2016
31403B-4M-2...	FNMA Pool 744328 5.000% 09/01/33...		12/01/2013	Paydown		39,917	39,917	38,339	38,396	1,521			1,521		39,917			.0	799	08/06/2015
31403D-GZ-6...	FNMA Pool 745516 5.500% 05/01/36...		12/01/2013	Paydown		21,805	21,805	21,778	21,776	29			29		21,805			.0	549	10/01/2015
645788-Y9-5...	New Jersey Environmental Call...		01/21/2013	Tax Free Exchange		509,245	495,000	518,568	509,456	(212)			(212)		509,245			.0	9,694	09/01/2021
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,464,799	3,450,555	3,544,981	3,500,236	0	(35,437)	0	(35,437)	0	3,464,799	0	0	0	60,916	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
24702R-AJ-0...	Dell Inc NC 5.875% 06/15/19...		01/17/2013	Sterne, Agee & Leach...		203,500	200,000	205,642	204,027	(32)			(32)		203,996		(496)	(496)	1,240	06/15/2019
6944P0-AH-8...	Pacific Life Global Fndg 144A-NC...		04/01/2013	Redemption 100.0000		350,000	350,000	349,832	349,990	10			10		350,000			.0	9,013	04/01/2013
256853-AA-0...	Dolphin Energy LTD 144A-NC...		12/15/2013	Redemption 100.0000		18,340	18,340	18,386	18,373	(33)			(33)		18,340			.0	815	06/15/2019
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						571,840	568,340	573,860	572,390	0	(55)	0	(55)	0	572,336	0	(496)	(496)	11,068	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						5,144,084	5,046,280	5,186,419	5,118,026	0	(39,325)	0	(39,325)	0	5,078,700	0	65,384	65,384	114,828	XXX
8399998 - Bonds - Summary Item from Part 5 for Bonds						1,404,048	1,336,593	1,407,121		(3,072)	0	(3,072)	0	1,404,048	0	0	0	0	22,763	XXX
8399999 - Bonds - Subtotals - Bonds						6,548,132	6,382,873	6,593,539	5,118,026	0	(42,398)	0	(42,398)	0	6,482,748	0	65,384	65,384	137,591	XXX
9999999 Totals						6,548,132	XXX	6,593,539	5,118,026	0	(42,398)	0	(42,398)	0	6,482,748	0	65,384	65,384	137,591	XXX

E15

E15

E15

E15

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

[illegible]

General Interrogatories:					
Total activity for the year	Fair Value \$	1,049,362	Book/Adjusted Carrying Value	\$	1,049,348
Average balance for the year	Fair Value \$	463,982	Book/Adjusted Carrying Value	\$	463,975
Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:					
NAIC 1 \$ 1,041,271	NAIC 2 \$ 8,077	NAIC 3 \$	NAIC 4 \$	NAIC 5 \$	NAIC 6 \$

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE GRANGE PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, etc.		1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA	B	Georgia - Georgia Policyholder			99,425	105,320
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH	B	Ohio - All Policyholders	1,599,795	1,627,376		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	XXX	XXX	0	0	0	0
59. Total		XXX	XXX	1,599,795	1,627,376	99,425	105,320
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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