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ANNUAL STATEMENT

For the Year Ended December 31, 2013

of the Condition and Affairs of the

PROGRESSIVE SELECT INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 10192 | Employer's ID Number..... 59-3213815

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... August 12, 1994 | Commenced Business..... July 30, 2001

Statutory Home Office	6300 WILSON MIILS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 440-461-5000 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 440-395-4460 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM
Statutory Statement Contact	MARY BETH ANDREANO 440-395-4460 *(Name) (Area Code) (Telephone Number) (Extension)* FINANCIAL_REPORTING@PROGRESSIVE.COM 440-446-7168 *(E-Mail Address) (Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

PATRICK KEVIN CALLAHAN	(VICE PRESIDENT)	SCOTT EDWARD COLEMAN	(ASST. TREASURER)
JAMES RUSSELL HAAS	(VICE PRESIDENT)	KAREN ANN KOSUDA	(ASST. SECRETARY)
MARIANN WOJTKUN MARSHALL	(VICE PRESIDENT)		

DIRECTORS OR TRUSTEES

STEVEN ANTHONY BROZ	JAMES RUSSELL HAAS	CAROLINE MAE KORAN	DANIEL JOSEPH WITALEC
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SCOTT WESLEY ZIEGLER	KAREN ANN KOSUDA	DANIEL JOSEPH WITALEC
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 13TH day of FEBRUARY, 2014

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	32,096,964	29.5	32,096,964		32,096,964	29.5
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	49,204,047	45.2	49,204,047		49,204,047	45.2
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	3,235,090	3.0	3,235,090		3,235,090	3.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	24,288,942	22.3	24,288,942		24,288,942	22.3
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments		0.0			0	0.0
11. Other invested assets		0.0			0	0.0
12. Total invested assets	108,825,043	100.0	108,825,043	0	108,825,043	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		81,369,609
2.	Cost of bonds and stocks acquired, Part 3, Column 7		64,289,907
3.	Accrual of discount		38,993
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		656,856
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		36,773,332
7.	Deduct amortization of premium		756,992
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		108,825,041
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		108,825,041

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	32,096,964	31,381,719	32,079,668	32,285,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	32,096,964	31,381,719	32,079,668	32,285,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	49,204,047	48,913,003	50,215,432	46,680,000
Industrial and Miscellaneous and Hybrid	8. United States	27,524,032	27,637,730	27,533,569	27,100,000
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	27,524,032	27,637,730	27,533,569	27,100,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	108,825,043	107,932,452	109,828,669	106,065,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	108,825,043	107,932,452	109,828,669	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1		20,713,614	11,383,350			32,096,964	29.5	24,520,817	26.8	32,096,964	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	0	20,713,614	11,383,350	0	0	32,096,964	29.5	24,520,817	26.8	32,096,964	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1						0	0.0		0.0		
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	6,405,872	27,837,387	14,960,788			49,204,047	45.2	41,343,621	45.2	49,204,047	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	6,405,872	27,837,387	14,960,788	0	0	49,204,047	45.2	41,343,621	45.2	49,204,047	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1		18,648,282	3,235,090			21,883,372	20.1	19,367,650	21.2	14,248,921	7,634,451
6.2 NAIC 2	2,499,543	3,141,117				5,640,660	5.2	6,136,853	6.7	5,640,660	
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	2,499,543	21,789,399	3,235,090	0	0	27,524,032	25.3	25,504,503	27.9	19,889,581	7,634,451
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 6,405,872	67,199,283	29,579,228	0	0	103,184,383	94.8	XXX	XXX	95,549,932	7,634,451
9.2 NAIC 2	(d) 2,499,543	3,141,117	0	0	0	5,640,660	5.2	XXX	XXX	5,640,660	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	8,905,415	70,340,400	29,579,228	0	0	(b) 108,825,043	100.0	XXX	XXX	101,190,592	7,634,451
9.8 Line 9.7 as a % of Col. 6	8.2	64.6	27.2	0.0	0.0	100.0	XXX	XXX	XXX	93.0	7.0
10. **Total Bonds Prior Year**											
10.1 NAIC 1	18,982,866	54,713,967	11,535,255			XXX	XXX	85,232,088	93.3	80,833,089	4,398,999
10.2 NAIC 2		2,499,092	3,637,761			XXX	XXX	6,136,853	6.7	6,136,853	
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	18,982,866	57,213,059	15,173,016	0	0	XXX	XXX	(b) 91,368,941	100.0	86,969,942	4,398,999
10.8 Line 10.7 as a % of Col. 8	20.8	62.6	16.6	0.0	0.0	XXX	XXX	100.0	XXX	95.2	4.8
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	6,405,872	62,799,922	26,344,138			95,549,932	87.8	80,833,089	88.5	95,549,932	XXX
11.2 NAIC 2	2,499,543	3,141,117				5,640,660	5.2	6,136,853	6.7	5,640,660	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	8,905,415	65,941,039	26,344,138	0	0	101,190,592	93.0	86,969,942	95.2	101,190,592	XXX
11.8 Line 11.7 as a % of Col. 6	8.8	65.2	26.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	8.2	60.6	24.2	0.0	0.0	93.0	XXX	XXX	XXX	93.0	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1		4,399,361	3,235,090			7,634,451	7.0	4,398,999	4.8	XXX	7,634,451
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	4,399,361	3,235,090	0	0	7,634,451	7.0	4,398,999	4.8	XXX	7,634,451
12.8 Line 12.7 as a % of Col. 6	0.0	57.6	42.4	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	4.0	3.0	0.0	0.0	7.0	XXX	XXX	XXX	XXX	7.0

(a) Includes $.....7,634,451 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations		20,713,614	11,383,350			32,096,964	29.5	24,520,817	26.8	32,096,964	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	0	20,713,614	11,383,350	0	0	32,096,964	29.5	24,520,817	26.8	32,096,964	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations						0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	6,405,872	27,837,387	14,960,788			49,204,047	45.2	41,343,621	45.2	49,204,047	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	6,405,872	27,837,387	14,960,788	0	0	49,204,047	45.2	41,343,621	45.2	49,204,047	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	2,499,543	3,141,117				5,640,660	5.2	16,136,186	17.7	5,640,660	
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities			3,235,090			3,235,090	3.0	4,969,318	5.4		3,235,090
6.4 Other Loan-Backed and Structured Securities		18,648,282				18,648,282	17.1	4,398,999	4.8	14,248,921	4,399,361
6.5 Totals	2,499,543	21,789,399	3,235,090	0	0	27,524,032	25.3	25,504,503	27.9	19,889,581	7,634,451
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	8,905,415	51,692,118	26,344,138	0	0	86,941,671	79.9	XXX	XXX	86,941,671	0
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	3,235,090	0	0	3,235,090	3.0	XXX	XXX	0	3,235,090
9.4 Other Loan-Backed and Structured Securities	0	18,648,282	0	0	0	18,648,282	17.1	XXX	XXX	14,248,921	4,399,361
9.5 Totals	8,905,415	70,340,400	29,579,228	0	0	108,825,043	100.0	XXX	XXX	101,190,592	7,634,451
9.6 Line 9.5 as a % of Col. 6	8.2	64.6	27.2	0.0	0.0	100.0	XXX	XXX	XXX	93.0	7.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	14,013,548	52,814,060	15,173,016			XXX	XXX	82,000,624	89.7	82,000,624	
10.2 Residential Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities	4,969,318					XXX	XXX	4,969,318	5.4	4,969,318	
10.4 Other Loan-Backed and Structured Securities		4,398,999				XXX	XXX	4,398,999	4.8		4,398,999
10.5 Totals	18,982,866	57,213,059	15,173,016	0	0	XXX	XXX	91,368,941	100.0	86,969,942	4,398,999
10.6 Line 10.5 as a % of Col. 8	20.8	62.6	16.6	0.0	0.0	XXX	XXX	100.0	XXX	95.2	4.8
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	8,905,415	51,692,118	26,344,138			86,941,671	79.9	82,000,624	89.7	86,941,671	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	4,969,318	5.4	0	XXX
11.4 Other Loan-Backed and Structured Securities		14,248,921				14,248,921	13.1	0	0.0	14,248,921	XXX
11.5 Totals	8,905,415	65,941,039	26,344,138	0	0	101,190,592	93.0	86,969,942	95.2	101,190,592	XXX
11.6 Line 11.5 as a % of Col. 6	8.8	65.2	26.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	8.2	60.6	24.2	0.0	0.0	93.0	XXX	XXX	XXX	93.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities			3,235,090			3,235,090	3.0	0	0.0	XXX	3,235,090
12.4 Other Loan-Backed and Structured Securities		4,399,361				4,399,361	4.0	4,398,999	4.8	XXX	4,399,361
12.5 Totals	0	4,399,361	3,235,090	0	0	7,634,451	7.0	4,398,999	4.8	XXX	7,634,451
12.6 Line 12.5 as a % of Col. 6	0.0	57.6	42.4	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	4.0	3.0	0.0	0.0	7.0	XXX	XXX	XXX	XXX	7.0

Sch. DA-Verification
NONE

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	9,999,333	9,999,333	
2. Cost of cash equivalents acquired	4,999,631	4,999,631	
3. Accrual of discount	1,036	1,036	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	15,000,000	15,000,000	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 MW 7	US TREASURY NOTE	SD			1	797,558	102.840	807,294	785,000	788,819		(3,026)			2.500	2.100	MS	5,014	19,625	01/01/2011	03/31/2015
912828 RH 5	US TREASURY NOTE				1	14,940,234	98.781	14,817,150	15,000,000	14,942,605		2,370			1.375	1.459	MS	52,696		10/16/2013	09/30/2018
912828 TS 9	US TREASURY NOTE				1	4,976,563	97.922	4,896,100	5,000,000	4,982,190		4,674			0.625	0.722	MS	7,984	31,250	10/17/2012	09/30/2017
912828 UF 5	US TREASURY NOTE				1	11,365,313	94.445	10,861,175	11,500,000	11,383,350		18,038			1.125	1.301	JD	357	129,375	01/24/2013	12/31/2019
0199999. U.S. Government - Issuer Obligations						32,079,668	XXX	31,381,719	32,285,000	32,096,964	0	22,056	0	0	XXX	XXX	XXX	66,051	180,250	XXX	XXX
0599999. Total - U.S. Government						32,079,668	XXX	31,381,719	32,285,000	32,096,964	0	22,056	0	0	XXX	XXX	XXX	66,051	180,250	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
20775B WB 8	CONN ST HSG FIN AUTH HSG MTG				1FE	3,100,000	101.305	3,140,455	3,100,000	3,100,000					1.500	1.500	MN	5,942	46,500	05/04/2012	05/15/2017
34073N 2B 5	FLORIDA HSG FIN CORP			1	1FE	2,015,310	103.108	1,917,809	1,860,000	1,889,817		(12,929)			6.000	4.122	JJ	55,800	111,600	04/19/2007	01/01/2048
452227 FH 9	ILLINOIS ST SALES TAX REVENUE				1FE	4,500,000	98.921	4,451,445	4,500,000	4,500,000					1.998	1.998	JD	3,996	89,910	05/10/2012	06/15/2018
592646 2B 8	MET WASHINGTON DC ARPTS AUTH A			1	1FE	5,741,663	110.708	5,264,165	4,755,000	5,672,577		(69,086)			5.000	2.270	AO	59,438	118,875	05/07/2013	10/01/2022
59333P B2 3	MIAMI-DADE CNTY FL				1FE	2,221,309	113.191	2,150,629	1,900,000	2,194,677		(26,632)			5.000	2.120	AO	23,750	47,500	06/06/2013	10/01/2019
60636X 7B 3	MISSOURI ST HSG SF			1	1FE	1,387,852	107.393	1,390,739	1,295,000	1,352,555		(8,171)			5.000	3.364	MN	10,792	64,750	05/20/2010	11/01/2027
60637B CK 4	MISSOURI ST HSG DEV COMMN			1	1FE	3,759,884	106.218	3,722,941	3,505,000	3,685,431		(26,877)			4.250	2.661	MN	24,827	148,963	12/07/2011	11/01/2030
658207 CY 9	NORTH CAROLINA HSG			1	1FE	877,110	102.392	885,691	865,000	867,490		(686)			5.500	5.051	JJ	23,788	47,575	05/09/2008	01/01/2038
658886 EP 7	NORTH DAKOTA ST HSG			1	1FE	2,425,580	105.389	2,423,947	2,300,000	2,354,219		(13,844)			5.750	5.007	JJ	66,125	132,250	02/27/2008	07/01/2038
708796 E5 2	PENNSYLVANIA HSG FIN				1FE	1,000,000	99.195	991,950	1,000,000	1,000,000					2.000	2.000	AO	5,000	16,000	11/16/2012	04/01/2018
708796 E6 0	PENNSYLVANIA HSG FIN				1FE	1,500,000	99.048	1,485,720	1,500,000	1,500,000					2.300	2.300	AO	8,625	27,600	11/16/2012	04/01/2019
708796 E7 8	PENNSYLVANIA HSG FIN				1FE	1,480,000	97.944	1,449,571	1,480,000	1,480,000					2.600	2.600	AO	9,620	30,784	11/16/2012	04/01/2020
708796 F7 7	PENNSYLVANIA HSG FIN				1FE	615,000	100.388	617,386	615,000	615,000					1.850	1.850	AO	2,844	9,102	11/16/2012	10/01/2017
709193 LM 6	PENNSYLVANIA ST INDL DEV AUTH				1FE	3,189,720	101.878	3,056,340	3,000,000	3,044,177		(87,669)			4.000	1.040	JJ	60,000	140,000	04/19/2012	07/01/2014
709193 LN 4	PENNSYLVANIA ST INDL DEV AUTH				1FE	5,294,968	106.857	5,075,708	4,750,000	5,010,989		(171,218)			5.000	1.290	JJ	118,750	277,083	04/19/2012	07/01/2015
736754 LJ 9	PORTLAND OR WTR SYS REVENUE				1FE	3,211,344	107.731	3,124,199	2,900,000	3,173,989		(37,355)			3.000	0.960	AO	21,750	36,008	04/24/2013	10/01/2018
736754 LK 6	PORTLAND OR WTR SYS REVENUE				1FE	2,226,800	106.636	2,132,720	2,000,000	2,204,065		(22,735)			3.000	1.160	AO	15,000	24,833	04/24/2013	10/01/2019
76221R NZ 2	RHODE ISLAND ST HSG & MTGE FIN			1	1FE	2,149,992	104.390	2,171,312	2,080,000	2,123,105		(10,832)			4.000	2.570	AO	20,800	83,200	05/09/2012	04/01/2034
882750 NA 6	TEXAS ST HSG & CMNTY			1	1FE	2,504,881	106.146	2,462,587	2,320,000	2,446,965		(20,747)			4.250	2.506	JJ	49,300	98,600	08/25/2011	01/01/2034
93978X CB 4	WASHINGTON ST HSG FIN COMMN			1	1FE	1,014,019	104.470	997,689	955,000	988,991		(2,435)			4.700	3.288	AO	11,221	44,885	06/04/2010	10/01/2028
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						50,215,432	XXX	48,913,003	46,680,000	49,204,047	0	(511,216)	0	0	XXX	XXX	XXX	597,368	1,596,018	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						50,215,432	XXX	48,913,003	46,680,000	49,204,047	0	(511,216)	0	0	XXX	XXX	XXX	597,368	1,596,018	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
037389 AY 9	AON CORP				2FE	3,146,760	104.287	3,128,610	3,000,000	3,141,117		(5,643)			3.125	1.137	MN	8,854	46,875	11/21/2013	05/27/2016
428236 BT 9	HEWLETT-PACKARD CO				2FE	2,498,650	101.662	2,541,550	2,500,000	2,499,543		451			2.625	2.644	JD	4,010	65,625	12/06/2011	12/09/2014
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						5,645,410	XXX	5,670,160	5,500,000	5,640,660	0	(5,192)	0	0	XXX	XXX	XXX	12,864	112,500	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
36249K AC 4	GSMS 2010-C1 A2			2	1FM	3,241,031	108.355	3,196,473	2,950,000	3,235,090		(5,942)			4.592	2.880	MON	11,289	16,455	12/16/2013	08/10/2043
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						3,241,031	XXX	3,196,473	2,950,000	3,235,090	0	(5,942)	0	0	XXX	XXX	XXX	11,289	16,455	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
126802 BM 8	CABMT 2010-2A A1			2	1FE	4,398,197	102.671	4,517,524	4,400,000	4,399,361		362			2.290	2.310	MON	4,478	100,760	09/15/2010	09/17/2018
34530F AD 6	FORDL 2013-B A3			2	1FE	4,249,409	100.137	4,255,823	4,250,000	4,249,383		(27)			0.760	0.770	MON	1,436	4,127	10/22/2013	09/15/2016
34530F AE 4	FORDL 2013-B A4			2	1FE	4,999,992	99.987	4,999,350	5,000,000	4,999,868		(124)			0.960	0.963	MON	2,133	6,133	10/22/2013	10/15/2016
43814E AC 9	HAROT 2013-2 A3			2	1FE	4,999,530	99.968	4,998,400	5,000,000	4,999,670		140			0.530	0.535	MON	1,104	17,078	04/17/2013	02/16/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					18,647,128	XXX	18,771,097	18,650,000	18,648,282	0	351	0	0	XXX	XXX	XXX	9,151	128,098	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					27,533,569	XXX	27,637,730	27,100,000	27,524,032	0	(10,783)	0	0	XXX	XXX	XXX	33,304	257,053	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					87,940,510	XXX	85,964,882	84,465,000	86,941,671	0	(494,352)	0	0	XXX	XXX	XXX	676,283	1,888,768	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					3,241,031	XXX	3,196,473	2,950,000	3,235,090	0	(5,942)	0	0	XXX	XXX	XXX	11,289	16,455	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					18,647,128	XXX	18,771,097	18,650,000	18,648,282	0	351	0	0	XXX	XXX	XXX	9,151	128,098	XXX	XXX
8399999.	Grand Total - Bonds					109,828,669	XXX	107,932,452	106,065,000	108,825,043	0	(499,943)	0	0	XXX	XXX	XXX	696,723	2,033,321	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 RH 5	US TREASURY NOTE 1.375% 09/30/18		10/16/2013	CSFBdirect		14,940,234	15,000,000	9,633
912828 UF 5	US TREASURY NOTE 1.125% 12/31/19		01/24/2013	Various		11,365,313	11,500,000	4,739
0599999.	Total - Bonds - U.S. Government					26,305,547	26,500,000	14,372
Bonds - U.S. Special Revenue and Special Assessment								
592646 2B 8	MET WASHINGTON DC ARPTS AUTH A		05/07/2013	Goldman Sachs		5,741,663	4,755,000	25,756
59333P B2 3	MIAMI-DADE CNTY FL 5.000% 10/01/19		06/06/2013	Royal Bank of Canada		2,221,309	1,900,000	18,472
736754 LJ 9	PORTLAND OR WTR SYS REVENUE		04/24/2013	Citicorp Securities Inc.		3,211,344	2,900,000	
736754 LK 6	PORTLAND OR WTR SYS REVENUE		04/24/2013	Citicorp Securities Inc.		2,226,800	2,000,000	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					13,401,116	11,555,000	44,228
Bonds - Industrial and Miscellaneous								
037389 AY 9	AON CORP 3.125% 05/27/16		11/21/2013	Deutsche Bank		3,146,760	3,000,000	46,615
34530F AD 6	FORDL 2013-B A3 0.760% 09/15/16		10/22/2013	CSFBdirect		4,249,409	4,250,000	
34530F AE 4	FORDL 2013-B A4 0.960% 10/15/16		10/22/2013	CSFBdirect		4,999,992	5,000,000	
36249K AC 4	GSMS 2010-C1 A2 4.592% 08/10/43		12/16/2013	Various		3,241,031	2,950,000	9,241
43814E AC 9	HAROT 2013-2 A3 0.530% 02/16/17		04/17/2013	CSFBdirect		4,999,530	5,000,000	
3899999.	Total - Bonds - Industrial and Miscellaneous					20,636,722	20,200,000	55,856
8399997.	Total - Bonds - Part 3					60,343,385	58,255,000	114,456
8399998.	Total - Bonds - Summary Item from Part 5					3,946,522	3,305,000	
8399999.	Total - Bonds					64,289,907	61,560,000	114,456
9999999.	Total - Bonds, Preferred and Common Stocks					64,289,907	XXX	114,456

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 MD 9	US TREASURY NOTE 3.250% 12/31/16		09/25/2013.	Goldman Sachs		11,868,828	11,000,000	10,937,300	10,962,418		6,192		6,192		10,968,610		900,218	900,218	264,239	12/31/2016.
912828 UE 8	US TREASURY NOTE 0.750% 12/31/17		09/25/2013.	CSFBdirect		7,652,531	7,800,000	7,789,031	7,789,037		1,575		1,575		7,790,612		(138,081)	(138,081)	43,239	12/31/2017.
0599999.	Total - Bonds - U.S. Government					19,521,359	18,800,000	18,726,331	18,751,455	0	7,767	0	7,767	0	18,759,222	0	762,137	762,137	307,478	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
34073N 2B 5	FLORIDA HSG FIN CORP 6.000% 01/01/48		10/01/2013.	Call 100.0000		1,525,000	1,525,000	1,652,338	1,560,047		(35,047)		(35,047)		1,525,000			0	72,825	01/01/2048.
60636X 7B 3	MISSOURI ST HSG SF 5.000% 11/01/27		12/01/2013.	Call 100.0000		270,000	270,000	289,359	283,703		(13,703)		(13,703)		270,000			0	8,500	11/01/2027.
60637B CK 4	MISSOURI ST HSG DEV COMMN		11/01/2013.	Call 100.0000		400,000	400,000	429,088	423,658		(23,658)		(23,658)		400,000			0	9,686	11/01/2030.
658207 CY 9	NORTH CAROLINA HSG 5.500% 01/01/38		06/01/2013.	Call 100.0000		285,000	285,000	288,990	286,046		(1,046)		(1,046)		285,000			0	14,369	01/01/2038.
658886 EP 7	NORTH DAKOTA ST HSG 5.750% 07/01/38		07/01/2013.	Call 100.0000		805,000	805,000	848,953	828,822		(23,822)		(23,822)		805,000			0	34,500	07/01/2038.
76221R NZ 2	RHODE ISLAND ST HSG & MTGE FIN		10/01/2013.	Call 100.0000		920,000	920,000	950,958	943,857		(23,857)		(23,857)		920,000			0	27,400	04/01/2034.
882750 NA 6	TEXAS ST HSG & CMNTY 4.250% 01/01/34		12/01/2013.	Call 100.0000		305,000	305,000	329,305	324,419		(19,419)		(19,419)		305,000			0	12,591	01/01/2034.
93978X CB 4	WASHINGTON ST HSG FIN COMMN		10/01/2013.	Call 100.0000		365,000	365,000	387,557	378,922		(13,922)		(13,922)		365,000			0	8,225	10/01/2028.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					4,875,000	4,875,000	5,176,548	5,029,474	0	(154,474)	0	(154,474)	0	4,875,000	0	0	0	188,096	XXX
Bonds - Industrial and Miscellaneous																				
073730 AE 3	BEAM INC 3.250% 05/15/22		07/25/2013.	Royal Bank of Canada		3,428,950	3,500,000	3,638,180	3,637,761		(7,798)		(7,798)		3,629,963		(201,013)	(201,013)	80,573	05/15/2022.
929766 MX 8	WBCMT 2003-C9 D 5.209% 12/15/35		02/25/2013.	Barclays Capital		5,093,750	5,000,000	4,874,609	4,969,318		4,892		4,892		4,974,209		119,541	119,541	62,942	12/15/2035.
3899999.	Total - Bonds - Industrial and Miscellaneous					8,522,700	8,500,000	8,512,789	8,607,079	0	(2,906)	0	(2,906)	0	8,604,172	0	(81,472)	(81,472)	143,515	XXX
8399997.	Total - Bonds - Part 4					32,919,059	32,175,000	32,415,668	32,388,008	0	(149,613)	0	(149,613)	0	32,238,394	0	680,665	680,665	639,089	XXX
8399998.	Total - Bonds - Summary Item from Part 5					3,854,273	3,305,000	3,946,522			(68,440)		(68,440)		3,878,082		(23,809)	(23,809)	85,379	XXX
8399999.	Total - Bonds					36,773,332	35,480,000	36,362,190	32,388,008	0	(218,053)	0	(218,053)	0	36,116,476	0	656,856	656,856	724,468	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					36,773,332	XXX	36,362,190	32,388,008	0	(218,053)	0	(218,053)	0	36,116,476	0	656,856	656,856	724,468	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
736754 MD 1	PORTLAND OR WTR SYS REVENUE		04/24/2013	Citicorp Securities Inc.	11/05/2013	Toronto Dominion	2,115,000	2,503,504	2,449,847	2,458,669		(44,836)		(44,836)			(8,822)	(8,822)	54,638	
736754 ME 9	PORTLAND OR WTR SYS REVENUE		04/24/2013	Citicorp Securities Inc.	11/05/2013	JP Morgan Securities	1,190,000	1,443,018	1,404,426	1,419,413		(23,605)		(23,605)			(14,987)	(14,987)	30,742	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						3,305,000	3,946,522	3,854,273	3,878,082	0	(68,441)	0	(68,441)	0	0	(23,809)	(23,809)	85,380	0
8399998.	Total - Bonds						3,305,000	3,946,522	3,854,273	3,878,082	0	(68,441)	0	(68,441)	0	0	(23,809)	(23,809)	85,380	0
9999999.	Total - Bonds, Preferred and Common Stocks							3,946,522	3,854,273	3,878,082	0	(68,441)	0	(68,441)	0	0	(23,809)	(23,809)	85,380	0

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

Sch. DA-Pt. 1
NONE

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

General Interrogatories:

1. The activity for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
CITIBANK NEW YORK, NY						XXX
0199999. Total - Open Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	XXX
0599999. Total Cash	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
States, Etc.	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	Collateral for Insurance Underwriting	788,819	807,294		
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	788,819	807,294	0	0

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2013 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK