

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	3,775,520	45.964	3,775,520		3,775,520	45.964
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	503,252	6.127	503,252		503,252	6.127
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.000				0.000
1.43 Revenue and assessment obligations		0.000				0.000
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000				0.000
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000				0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	3,064,139	37.303	3,064,139		3,064,139	37.303
2.2 Unaffiliated non-U.S. securities (including Canada)		0.000				0.000
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including						
\$ of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	871,230	10.606	871,230		871,230	10.606
11. Other invested assets		0.000				0.000
12. Total invested assets	8,214,141	100.000	8,214,141		8,214,141	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year	
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8)	
2.2 Additional investment made after acquisition (Part 2, Column 9)	
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16	
3.2 Totals, Part 3, Column 12	
4. Accrual of discount	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13	
5.2 Totals, Part 3, Column 9	
6. Total gain (loss) on disposals, Part 3, Column 19	
7. Deduct amounts received on disposals, Part 3, Column 16	
8. Deduct amortization of premium and depreciation	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17	
9.2 Totals, Part 3, Column 14	
10. Deduct current year's other than temporary impairment recognized:	
10.1 Totals, Part 1, Column 15	
10.2 Totals, Part 3, Column 11	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12. Deduct total nonadmitted amounts	
13. Statement value at end of current period (Line 11 minus Line 12)	

NONE**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year	3,190,812
2. Cost of bonds and stocks acquired, Part 3, Column 7	4,605,941
3. Accrual of discount	977
4. Unrealized valuation increase (decrease):	
4.1. Part 1, Column 12	6,421
4.2. Part 2, Section 1, Column 15	
4.3. Part 2, Section 2, Column 13	
4.4. Part 4, Column 11	6,421
5. Total gain (loss) on disposals, Part 4, Column 19	
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	420,000
7. Deduct amortization of premium	41,240
8. Total foreign exchange change in book/adjusted carrying value:	
8.1. Part 1, Column 15	
8.2. Part 2, Section 1, Column 19	
8.3. Part 2, Section 2, Column 16	
8.4. Part 4, Column 15	
9. Deduct current year's other than temporary impairment recognized:	
9.1. Part 1, Column 14	
9.2. Part 2, Section 1, Column 17	
9.3. Part 2, Section 2, Column 14	
9.4. Part 4, Column 13	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,342,911
11. Deduct total nonadmitted amounts	
12. Statement value at end of current period (Line 10 minus Line 11)	7,342,911

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	3,775,519	4,025,024	3,931,832	3,600,000
	2. Canada				
	3. Other Countries				
	4. Totals	3,775,519	4,025,024	3,931,832	3,600,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	503,252	540,259	563,408	490,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals				
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	3,064,140	2,911,131	3,072,385	3,000,000
	9. Canada				
	10. Other Countries				
	11. Totals	3,064,140	2,911,131	3,072,385	3,000,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	7,342,911	7,476,414	7,567,625	7,090,000
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	7,342,911	7,476,414	7,567,625	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1		2,761,136	716,313	298,071		3,775,520	51.4	2,258,984	70.8	3,775,520	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals		2,761,136	716,313	298,071		3,775,520	51.4	2,258,984	70.8	3,775,520	
2. All Other Governments											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1	294,274	208,978				503,252	6.9	931,828	29.2	503,252	
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals	294,274	208,978				503,252	6.9	931,828	29.2	503,252	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1											
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals											
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1											
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1		273,811	2,790,329			3,064,140	41.7			3,064,140	
6.2 NAIC 2											
6.3 NAIC 3											
6.4 NAIC 4											
6.5 NAIC 5											
6.6 NAIC 6											
6.7 Totals		273,811	2,790,329			3,064,140	41.7			3,064,140	
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 294,274	3,243,925	3,506,642	298,071		7,342,912	100.0	XXX	XXX	7,342,912	
9.2 NAIC 2	(d)							XXX	XXX		
9.3 NAIC 3	(d)							XXX	XXX		
9.4 NAIC 4	(d)							XXX	XXX		
9.5 NAIC 5	(d)							XXX	XXX		
9.6 NAIC 6	(d)							XXX	XXX		
9.7 Totals	294,274	3,243,925	3,506,642	298,071		(b) 7,342,912	100.0	XXX	XXX	7,342,912	
9.8 Line 9.7 as a % of Col. 6	4.0	44.2	47.8	4.1		100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 NAIC 1	421,478	1,530,085	941,245	298,004		XXX	XXX	3,190,812	100.0	3,190,812	
10.2 NAIC 2								XXX	XXX		
10.3 NAIC 3								XXX	XXX		
10.4 NAIC 4								XXX	XXX		
10.5 NAIC 5								XXX	XXX		
10.6 NAIC 6								XXX	XXX		
10.7 Totals	421,478	1,530,085	941,245	298,004		XXX	XXX	(b) 3,190,812	100.0	3,190,812	
10.8 Line 10.7 as a % of Col. 8	13.2	48.0	29.5	9.3		XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 NAIC 1	294,274	3,243,925	3,506,642	298,071		7,342,912	100.0	3,190,812	100.0	7,342,912	XXX
11.2 NAIC 2											XXX
11.3 NAIC 3											XXX
11.4 NAIC 4											XXX
11.5 NAIC 5											XXX
11.6 NAIC 6											XXX
11.7 Totals	294,274	3,243,925	3,506,642	298,071		7,342,912	100.0	3,190,812	100.0	7,342,912	XXX
11.8 Line 11.7 as a % of Col. 6	4.0	44.2	47.8	4.1		100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	4.0	44.2	47.8	4.1		100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1											XXX
12.2 NAIC 2											XXX
12.3 NAIC 3											XXX
12.4 NAIC 4											XXX
12.5 NAIC 5											XXX
12.6 NAIC 6											XXX
12.7 Totals											XXX
12.8 Line 12.7 as a % of Col. 6								XXX	XXX	XXX	XXX
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9								XXX	XXX	XXX	XXX

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ _____ current year, \$ _____ prior year of bonds with Z designations and \$ _____, current year \$ _____ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5* designations and \$ _____, current year \$ _____ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ _____ ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

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SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations		2,761,136	.716,313	.298,071		3,775,520	.51.4	2,258,984	.70.8	3,775,520	
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals		2,761,136	716,313	298,071		3,775,520	.51.4	2,258,984	.70.8	3,775,520	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	294,274	.208,978				.503,252	.6.9	.931,828	.29.2	.503,252	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals	294,274	208,978				.503,252	.6.9	.931,828	.29.2	.503,252	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations											
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals											
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations											
5.2 Residential Mortgage-Backed Securities											
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals											
6. Industrial and Miscellaneous											
6.1 Issuer Obligations											
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities		273,811	2,790,329			3,064,140	.41.7			3,064,140	
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals		273,811	2,790,329			3,064,140	.41.7			3,064,140	
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	294,274	2,970,114	.716,313	298,071		4,278,772	.58.3	XXX	XXX	4,278,772	
9.2 Residential Mortgage-Backed Securities								XXX	XXX	XXX	
9.3 Commercial Mortgage-Backed Securities		273,811	2,790,329			3,064,140	.41.7	XXX	XXX	3,064,140	
9.4 Other Loan-Backed and Structured Securities							XXX	XXX	XXX	XXX	
9.5 Totals	294,274	3,243,925	3,506,642	298,071		7,342,912	100.0	XXX	XXX	7,342,912	
9.6 Line 9.5 as a % of Col. 6	4.0	44.2	47.8	4.1		100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	421,478	1,530,085	941,245	298,004		XXX	XXX	3,190,812	100.0	3,190,812	
10.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX	XXX	XXX	
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	XXX	XXX	
10.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	XXX	XXX	
10.5 Totals	421,478	1,530,085	941,245	298,004		XXX	XXX	3,190,812	100.0	3,190,812	
10.6 Line 10.5 as a % of Col. 8	13.2	48.0	29.5	9.3		XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	294,274	2,970,114	.716,313	298,071		4,278,772	.58.3	3,190,812	100.0	4,278,772	XXX
11.2 Residential Mortgage-Backed Securities										XXX	
11.3 Commercial Mortgage-Backed Securities		273,811	2,790,329			3,064,140	.41.7			3,064,140	XXX
11.4 Other Loan-Backed and Structured Securities										XXX	
11.5 Totals	294,274	3,243,925	3,506,642	298,071		7,342,912	100.0	3,190,812	100.0	7,342,912	XXX
11.6 Line 11.5 as a % of Col. 6	4.0	44.2	47.8	4.1		100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	4.0	44.2	47.8	4.1		100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										XXX	
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities										XXX	
12.5 Totals										XXX	
12.6 Line 12.5 as a % of Col. 6								XXX	XXX	XXX	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9								XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	5,093,749			5,093,749	
2. Cost of short-term investments acquired	40,575,364			40,575,364	
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	45,024,860			45,024,860	
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	644,253			644,253	
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	644,253			644,253	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Des.	7 Actual Cost	Fair Value		10 Book/ Adjusted Carrying Value	11 Unrealized Value (Increase/ Decrease)	Change in Book/Adjusted Carrying Value				16 Rate of Change in Book/ Adjusted Carrying Value	17 Effective Rate of Change in Book/ Adjusted Carrying Value	18 When Paid	Interest			Dates			
		3 C o d e	4 F o r e i g n	5 B o n d C h a r			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Current Year's Other- Than- Temporary Impairment Recognized	13 Current Year's Amor- tiza- tion Accre- tion	14 Tempo- rary Impair- ment Recog- nized	15 Total Foreign Ex- change Change in Book/ Adjusted Carrying Value				19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date			
912810-DX-3	U S Treasury Bd	SD	1			318,281	119,1560	297,891	250,000	267,720	(5,628)				7.500	4.825	MN	2,434	18,750	.08/16/2002	11/15/2016			
912810-EE-4	U S Treasury Bd	SD	1			483,055	137,1020	479,856	350,000	418,915	(9,492)				8.500	4.755	FA	11,237	29,750	.02/03/2006	02/15/2020			
912810-EL-8	U S Treasury Bd	SD	1			340,049	138,9060	347,266	250,000	297,397	(4,798)				8.000	5,050	MN	2,597	20,000	.08/16/2002	11/15/2021			
912810-FP-8	U S Treasury Bd	SD	1			297,469	122,5470	367,641	300,000	298,071	.67				5.375	5,433	FA	6,091	16,125	.07/18/2002	02/15/2031			
912828-NR-7	U S Treasury Nt	SD	1			663,102	104,4920	679,199	650,000	656,980	(1,859)				2.375	2,062	JJ	6,460	15,438	.08/13/2010	07/31/2017			
912828-PF-1	U S Treasury Nt	SD	1			296,320	102,5000	307,500	300,000	299,100	.910				1.875	2,190	AO	.974	5,625	.11/23/2010	10/31/2017			
912828-UX-6	U S Treasury Inflation Index Nt	SD	1			1,533,556	103,0450	1,545,671	1,500,000	1,537,336	6,421	(2,641)			0.125	(0.210)	AO	.406	948	.06/25/2013	04/15/2018			
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations								3,931,832	XXX	4,025,024	3,600,000	3,775,519	6,421	(23,441)			XXX	XXX	XXX	30,199	106,636	XXX	XXX	
0599999. Total - U.S. Government Bonds								3,931,832	XXX	4,025,024	3,600,000	3,775,519	6,421	(23,441)			XXX	XXX	XXX	30,199	106,636	XXX	XXX	
1099999. Total - All Other Government Bonds									XXX							XXX	XXX	XXX			XXX	XXX		
575827-EK-2	Massachusetts St GO Ref Ser A	SD	1		1FE	243,598	105,0700	210,140	200,000	204,011	(4,658)				6.500	4,020	MN	2,167	13,000	.11/12/2003	11/01/2014			
575828-SH-9	Massachusetts St GO Ref Ser D	SD	1		1FE	222,964	119,3630	238,726	200,000	208,978	(1,665)				5.500	4,441	AO	2,750	11,000	.10/07/2003	10/01/2018			
977056-6V-7	Wisconsin St GO Ser C	SD	1		1FE	96,846	101,5480	91,393	.90,000	90,263	(776)				5.000	4,100	MN	.750	4,500	.11/03/2003	05/01/2015			
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations								563,408	XXX	540,259	490,000	503,252		(7,099)			XXX	XXX	XXX		5,667	28,500	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds								563,408	XXX	540,259	490,000	503,252		(7,099)			XXX	XXX	XXX		5,667	28,500	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds									XXX							XXX	XXX	XXX			XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds									XXX							XXX	XXX	XXX			XXX	XXX		
61761Q-AC-7	Morgan Stanley BAML Tr CMBS Ser 2013-C8		2		1FM	1,544,963	97,6150	1,464,228	1,500,000	1,539,916	(5,047)				2.699	2,253	MON	.3,374	33,738	.02/05/2013	12/15/2048			
90270R-BC-7	UBS-Barclays Comm Mort Tr CMBS Ser 2012		2		1FM	1,527,422	96,4600	1,446,903	1,500,000	1,524,223	(3,199)				2.533	2,262	MON	.3,166	31,660	.02/08/2013	12/10/2045			
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								3,072,385	XXX	2,911,131	3,000,000	3,064,139		(8,246)			XXX	XXX	XXX		6,540	65,398	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								3,072,385	XXX	2,911,131	3,000,000	3,064,139		(8,246)			XXX	XXX	XXX		6,540	65,398	XXX	XXX
4899999. Total - Hybrid Securities									XXX							XXX	XXX	XXX			XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds									XXX							XXX	XXX	XXX			XXX	XXX		
7799999. Total - Issuer Obligations								4,495,240	XXX	4,565,283	4,090,000	4,278,771	6,421	(30,540)			XXX	XXX	XXX		35,866	135,136	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities									XXX							XXX	XXX	XXX			XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities								3,072,385	XXX	2,911,131	3,000,000	3,064,139		(8,246)			XXX	XXX	XXX		6,540	65,398	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities									XXX							XXX	XXX	XXX			XXX	XXX		
8399999. Total Bonds								7,567,625	XXX	7,476,414	7,090,000	7,342,910	6,421	(38,786)			XXX	XXX	XXX		42,406	200,534	XXX	XXX

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-UX-6	U S Treasury Inflation Index Nt		06/25/2013	Morgan Stanley & Co Inc		1,533,556	1,500,000	.371
0599999. Subtotal - Bonds - U.S. Governments						1,533,556	1,500,000	.371
617610-AC-7	Morgan Stanley BAML Tr CMBS Ser 2013-C8		02/05/2013	Bank of America BISD Dealer		1,544,963	1,500,000	2,249
90270R-BC-7	UBS-Barclays Comm Mort Tr CMBS Ser 2012		02/08/2013	UBS Warburg London		1,527,422	1,500,000	1,266
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,072,385	3,000,000	3,515
8399997. Total - Bonds - Part 3						4,605,941	4,500,000	3,886
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						4,605,941	4,500,000	3,886
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						4,605,941	XXX	3,886

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
452151-KC-6	Illinois St GO RMBS Ser 2002-2 CI M4746		06/01/2013	Call 100,0000		265,000	265,000	283,433	265,948		(948)		(948)		265,000				6,625	.06/01/2016
93974A-47-9	Washington St GO Ref Ser R 2004A		10/25/2013	Call 100,0000		155,000	155,000	163,514	155,530		(530)		(530)		155,000				10,204	.07/01/2016
17999999. Subtotal - Bonds - U.S. States, Territories and Possessions						420,000	420,000	446,947	421,478		(1,478)		(1,478)		420,000				16,829	XXX
8399997. Total - Bonds - Part 4						420,000	420,000	446,947	421,478		(1,478)		(1,478)		420,000				16,829	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						420,000	420,000	446,947	421,478		(1,478)		(1,478)		420,000				16,829	XXX
8999997. Total - Preferred Stocks - Part 4						XXX														XXX
8999998. Total - Preferred Stocks - Part 5						XXX														XXX
8999999. Total - Preferred Stocks						XXX														XXX
9799997. Total - Common Stocks - Part 4						XXX														XXX
9799998. Total - Common Stocks - Part 5						XXX														XXX
9799999. Total - Common Stocks						XXX														XXX
9899999. Total - Preferred and Common Stocks						XXX														XXX
9999999 - Totals						420,000	XXX	446,947	421,478		(1,478)		(1,478)		420,000				16,829	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of
N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies
N O N E

Schedule D - Part 6 - Section 2
N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 For- eign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			15 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	16 Non- Admitted Due and Accrued	17 Rate of Effective Rate of	18 When Paid	19 Amount Received During Year	20	
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX		
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations																XXX	XXX	XXX		
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8399999. Total Bonds																XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates																XXX	XXX	XXX		
.....| Nationwide Cash Mgmt Partn .....	.....| 12/31/2013 ..| Various .....	.....| 12/31/2014 ..|	.....| 644,253 ..|	.....|	.....|	.....|	.....|	.....| 644,253 ..|	.....| 644,253 ..|	.....| 644,253 ..|	.....| 0.016 ..|	.....| 0.030 ..|	.....| MON ..|	.....| 4 ..|	.....|	.....|	.....|	.....|
9099999. Subtotal - Other Short-Term Invested Assets								644,253								XXX	XXX	XXX	4	
9199999 - Totals							644,253									XXX	XXX	XXX	4	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

TOTALS OF DEBTORS' BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	47,315	4. April	18,566	7. July	2,515	10. October	45,765
2. February	248,269	5. May	50,043	8. August	26,310	11. November	226,145
3. March	10,249	6. June	239,980	9. September	30,578	12. December	226,978

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

NONE

8699999 - Total Cash Equivalents

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE VICTORIA SELECT INSURANCE COMPANY
SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal		XXX	XXX	2,147,826	2,336,572	653,083
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX	XXX			
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)		XXX	XXX			

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