



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2013  
OF THE CONDITION AND AFFAIRS OF THE

BCS Insurance Company

NAIC Group Code 00023 (Current Period), 00023 (Prior Period) NAIC Company Code 38245 Employer's ID Number 36-6033921

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 12/05/1950 Commenced Business 11/30/1952

Statutory Home Office 6740 North High Street (Street and Number), Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)

Main Administrative Office 2 Mid America Plaza, Suite 200 (Street and Number), Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code) 630-472-7700 (Area Code) (Telephone Number)

Mail Address 2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box), Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2 Mid America Plaza, Suite 200 (Street and Number), Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code) 630-472-7700 (Area Code) (Telephone Number)

Internet Web Site Address www.bcsins.com

Statutory Statement Contact Elias Georgopoulos (Name), 630-472-7749 (Area Code) (Telephone Number) (Extension) 630-472-7837 (Fax Number)

lgeorgo@bcsf.com (E-mail Address)

OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	President & Chief Executive Officer	Henry Alan Carpenter	Senior Vice President, General Counsel & Secretary
Susan Ann Pickar	Senior Vice President, Finance & Treasurer	Steven Scott Martin	Chairman of the Board

OTHER OFFICERS

David John Jacobs	Senior Vice President	Susan Chylla Lindquist	Senior Vice President
Dale Edward Palka	Senior Vice President		

DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Henry Alan Carpenter	David John Jacobs	Susan Ann Pickar
Steven Scott Martin			

State of Illinois  
County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

HF Beacham III  
Howard Francis Beacham III  
President & Chief Executive Officer

Henry Alan Carpenter  
Henry Alan Carpenter  
Senior Vice President, General Counsel & Secretary

Susan Ann Pickar  
Susan Ann Pickar  
Senior Vice President, Finance & Treasurer

a. Is this an original filing? Yes [X] No [ ]

b. If no:  
1. State the amendment number 0  
2. Date filed  
3. Number of pages attached 0

Subscribed and sworn to before me this 8th day of November, 2013

Laura Lutzow  
Laura Lutzow, Notary Public  
09/10/2017



STATEMENT AS OF SEPTEMBER 30, 2013 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	182,421,223		182,421,223	180,005,003
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	7,483,972		7,483,972	3,808,312
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....13,543,014 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....5,142,768 ) .....	18,685,782		18,685,782	17,601,918
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	3,810,983		3,810,983	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	212,401,960	0	212,401,960	201,415,233
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,584,062		1,584,062	1,617,161
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	49,237,730	3,798,431	45,439,299	33,371,850
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	8,137,018		8,137,018	5,770,185
16.2 Funds held by or deposited with reinsured companies .....	400,000		400,000	400,000
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	3,757,549	301,090	3,456,459	2,759,141
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	4,507,607	2,156	4,505,451	9,167,375
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	280,025,926	4,101,677	275,924,249	254,500,945
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	280,025,926	4,101,677	275,924,249	254,500,945
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Unapplied Claim Payments .....	4,236,812		4,236,812	6,211,606
2502. Intercompany Reinsurance Asset .....	256,158		256,158	2,901,003
2503. State Income Tax & Premium Tax Recoverable .....	9,841		9,841	12,426
2598. Summary of remaining write-ins for Line 25 from overflow page .....	4,796	2,156	2,640	42,340
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	4,507,607	2,156	4,505,451	9,167,375

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....25,596,679 ) .....	30,647,143	27,709,015
2. Reinsurance payable on paid losses and loss adjustment expenses .....		0
3. Loss adjustment expenses .....	7,534,333	6,667,270
4. Commissions payable, contingent commissions and other similar charges .....	227,970	738,387
5. Other expenses (excluding taxes, licenses and fees) .....	287,220	1,038,776
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	2,633,685	2,668,190
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	4,123,724	1,976,954
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ .....0 and interest thereon \$ .....149 .....	149	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....25,397,280 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	24,699,477	18,018,045
10. Advance premium .....		0
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....		0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	33,751,449	31,903,459
13. Funds held by company under reinsurance treaties .....	68,750	68,750
14. Amounts withheld or retained by company for account of others .....		0
15. Remittances and items not allocated .....	4,110,188	3,069,547
16. Provision for reinsurance (including \$ ..... certified) .....	1,055,800	1,055,800
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....	5,704,112	5,304,750
20. Derivatives .....		0
21. Payable for securities .....	109,785	0
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ ..... and interest thereon \$ ..... .....		0
25. Aggregate write-ins for liabilities .....	2,373,128	2,403,256
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	117,326,913	102,622,199
27. Protected cell liabilities .....		0
28. Total liabilities (Lines 26 and 27) .....	117,326,913	102,622,199
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....		0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		0
34. Gross paid in and contributed surplus .....	36,484,581	36,484,581
35. Unassigned funds (surplus) .....	119,112,755	112,394,165
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	158,597,336	151,878,746
38. Totals (Page 2, Line 28, Col. 3)	275,924,249	254,500,945
<b>DETAILS OF WRITE-INS</b>		
2501. Retroactive Reinsurance Reserve Ceded .....	(56,925)	(80,492)
2502. Allowance for Doubtful Accounts .....	2,025,000	2,025,000
2503. Retroactive Reinsurance Reserve Assumed .....	339,269	391,269
2598. Summary of remaining write-ins for Line 25 from overflow page .....	65,784	67,479
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,373,128	2,403,256
2901. ....		0
2902. ....		0
2903. ....		0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. ....		0
3202. ....		0
3203. ....		0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 262,739,999 )	250,000,612	212,210,698	286,863,009
1.2 Assumed (written \$ 5,077,480 )	3,678,065	7,502,251	9,016,201
1.3 Ceded (written \$ 169,489,328 )	162,031,958	139,349,039	186,914,852
1.4 Net (written \$ 98,328,151 )	91,646,719	80,363,910	108,964,358
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 57,455,726 ):			
2.1 Direct	147,012,109	112,249,661	179,871,177
2.2 Assumed	3,383,842	2,778,751	4,545,994
2.3 Ceded	94,631,397	73,305,034	123,712,558
2.4 Net	55,764,554	41,723,378	60,704,613
3. Loss adjustment expenses incurred	6,590,060	6,113,953	8,421,650
4. Other underwriting expenses incurred	25,636,411	26,996,008	36,311,519
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	87,991,025	74,833,339	105,437,782
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	3,655,694	5,530,571	3,526,576
INVESTMENT INCOME			
9. Net investment income earned	4,501,497	5,146,033	6,706,406
10. Net realized capital gains (losses) less capital gains tax of \$ 157,587	378,017	897,011	858,361
11. Net investment gain (loss) (Lines 9 + 10)	4,879,514	6,043,044	7,564,767
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	239,342	(16,535)	685,868
15. Total other income (Lines 12 through 14)	239,342	(16,535)	685,868
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,774,550	11,557,080	11,777,211
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,774,550	11,557,080	11,777,211
19. Federal and foreign income taxes incurred	2,928,388	3,769,414	3,583,887
20. Net income (Line 18 minus Line 19)(to Line 22)	5,846,162	7,787,666	8,193,324
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	151,878,746	146,616,413	146,616,413
22. Net income (from Line 20)	5,846,162	7,787,666	8,193,324
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 177,476	344,510	771,391	808,341
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	522,217	483,959	540,525
27. Change in nonadmitted assets	5,701	(313,419)	(718,480)
28. Change in provision for reinsurance		0	346,000
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles	0	92,623	92,623
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(4,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	6,718,590	8,822,220	5,262,333
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	158,597,336	155,438,633	151,878,746
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Retroactive Reinsurance Ceded	(23,567)	(19,854)	(31,427)
1402. Allowance for Doubtful Accounts		0	727,000
1403. Retroactive Reinsurance Assumed		0	(28,508)
1498. Summary of remaining write-ins for Line 14 from overflow page	262,909	3,319	18,803
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	239,342	(16,535)	685,868
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	87,763,972	86,559,917	117,114,003
2. Net investment income .....	5,619,211	5,853,409	7,580,544
3. Miscellaneous income .....	239,342	(16,535)	685,868
4. Total (Lines 1 to 3) .....	93,622,525	92,396,791	125,380,415
5. Benefit and loss related payments .....	55,193,259	46,989,237	57,076,061
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	32,679,644	30,984,465	41,187,683
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses).....	939,205	3,812,478	4,674,684
10. Total (Lines 5 through 9) .....	88,812,108	81,786,180	102,938,428
11. Net cash from operations (Line 4 minus Line 10) .....	4,810,417	10,610,611	22,441,987
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	36,482,293	39,138,058	50,362,914
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	50	51
12.7 Miscellaneous proceeds .....	109,786	508,042	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	36,592,079	39,646,150	50,362,965
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	39,093,437	44,139,550	53,581,599
13.2 Stocks .....	3,494,987	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	3,800,000	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	46,388,424	44,139,550	53,581,599
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(9,796,345)	(4,493,400)	(3,218,634)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	149	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	4,000,000
16.6 Other cash provided (applied).....	6,069,643	(402,573)	(3,321,858)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	6,069,792	(402,573)	(7,321,858)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,083,864	5,714,638	11,901,495
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	17,601,918	5,700,423	5,700,423
19.2 End of period (Line 18 plus Line 19.1) .....	18,685,782	11,415,061	17,601,918

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	State of Domicile		2013		2012
<b>Net Income</b>					
(1) BCS Insurance Company State Basis (page 4 line 20, columns 1 & 3)	Ohio	\$	5,846,162	\$	8,193,324
(2) State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets			-		-
(3) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property			-		-
(4) NAIC SAP (1-2-3=4)		\$	<u>5,846,162</u>	\$	<u>8,193,324</u>
<b>Surplus</b>					
(5) BCS Insurance Company State Basis (page 3 line 37, columns 1 & 2)	Ohio	\$	158,597,336	\$	151,878,746
(6) State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets			-		-
(7) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property			-		-
(8) NAIC SAP (5-6-7=8)		\$	<u>158,597,336</u>	\$	<u>151,878,746</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policies

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans

No Change

B. Troubled Debt Restructuring for Creditors

No Change

C. Reverse Mortgages

No Change

D. Loan Backed Securities

1. No Change

NOTES TO FINANCIAL STATEMENTS

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

		(1)		(2)				(3)	
		Amortized Cost Basis Before Other-than-Temporary Impairment		Other-than-Temporary Impairment Recognized in Loss				Fair Value 1-(2a + 2b)	
				2a Interest		2b Non-interest			
OTTI Recognized 1st Quarter									
a.	Intent to sell	\$	-	\$	-	\$	-	\$	-
b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$	-	\$	-	\$	-	\$	-
c.	Total 1st Quarter	\$	-	\$	-	\$	-	\$	-
OTTI Recognized 2nd Quarter									
d.	Intent to sell	\$	-	\$	-	\$	-	\$	-
e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$	-	\$	-	\$	-	\$	-
f.	Total 2nd Quarter	\$	-	\$	-	\$	-	\$	-
OTTI Recognized 3rd Quarter									
g.	Intent to sell	\$	-	\$	-	\$	-	\$	-
h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$	-	\$	-	\$	-	\$	-
i.	Total 3rd Quarter	\$	-	\$	-	\$	-	\$	-

3. The following table details loan-backed securities held as of September 30, 2013 that the Company does not have the intent and ability to sell with recognized other-than-temporary impairment charges in a prior period that did not have additional impairments in 2013:

CUSIP	Book/Adj Carrying Value Amortized cost before current period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized cost After Other Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
(in dollars)						
07387AAW5	\$ 222,340	217,469	4,871	217,469	139,284	September 2009
12544LAA9	832,125	801,081	31,044	801,081	560,251	September 2009
126670CM8	512,487	502,736	9,751	502,736	125,173	September 2009
126683AB7	510,256	352,195	158,061	352,195	300,707	September 2009
17307G6K9	318,395	307,806	10,589	307,806	202,617	September 2009
74958TAB9	411,212	390,495	20,717	390,495	244,744	September 2009
94983RAD6	246,682	242,840	3,842	242,840	159,505	September 2009
1248MGAP9	514,600	420,837	93,763	420,837	164,645	September 2009
74958WAB2	358,941	326,537	32,404	326,537	166,582	September 2009
05949CKQ8	66,778	60,225	6,553	60,225	52,444	December 2009
07387AAW5	198,654	181,650	17,004	181,650	152,464	December 2009
12544LAA9	751,981	740,007	11,974	740,007	655,774	December 2009
126670CM8	502,507	361,137	141,370	361,137	162,417	December 2009
126683AB7	325,918	305,239	20,679	305,239	244,815	December 2009
17307G6K9	282,569	256,900	25,669	256,900	214,043	December 2009
74958TAB9	352,634	332,443	20,191	332,443	237,407	December 2009
78473WAC7	163,349	148,496	14,853	148,496	112,800	December 2009
94984GAD9	309,125	276,997	32,128	276,997	254,515	December 2009
94983RAD6	218,786	201,407	17,379	201,407	172,869	December 2009
1248MGAP9	420,695	371,235	49,460	371,235	226,882	December 2009
74958WAB2	291,994	285,580	6,414	285,580	201,191	December 2009
225458EZ7	499,983	495,459	4,524	495,459	306,516	December 2009

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NOTES TO FINANCIAL STATEMENTS

(Continued from page 6.1)

CUSIP	Book/Adj Carrying Value Amortized cost before current period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than- Temporary Impairment	Amortized cost After Other Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
(in dollars)						
05949CHQ2	94,361	86,742	7,619	86,742	82,868	June 2010
05949CKQ8	56,643	54,666	1,977	54,666	53,299	June 2010
07387AAW5	173,208	170,021	3,187	170,021	154,396	June 2010
12544LAA9	710,606	693,188	17,418	693,188	609,405	June 2010
126670CM8	359,686	228,671	131,015	228,671	176,566	June 2010
3623414F3	201,000	198,994	2,006	198,994	182,503	June 2010
590219AE1	232,338	223,683	8,655	223,683	219,172	June 2010
74958TAB9	309,246	290,418	18,828	290,418	241,328	June 2010
17307G6K9	244,330	227,920	16,410	227,920	219,649	June 2010
94983RAD6	187,226	185,231	1,995	185,231	169,665	June 2010
1248MGAP9	365,550	341,221	24,329	341,221	232,284	June 2010
74958WAB2	262,652	242,236	20,416	242,236	197,438	June 2010
05949CHQ2	83,300	80,681	2,619	80,681	75,430	September 2010
07387AAW5	163,922	158,478	5,444	158,478	148,810	September 2010
12544LAA9	670,104	654,215	15,889	654,215	626,125	September 2010
126670CM8	228,466	178,226	50,239	178,226	185,929	September 2010
12668XAC9	653,073	481,764	171,309	481,764	327,661	September 2010
17307G6K9	220,422	216,777	3,645	216,777	209,478	September 2010
32051GRD9	710,127	707,617	2,510	707,617	466,547	September 2010
3623414F3	191,743	179,560	12,184	179,560	170,314	September 2010
78473WAC7	133,540	128,811	4,729	128,811	111,084	September 2010
94983RAD6	173,702	163,905	9,797	163,905	157,933	September 2010
126670CM8	176,119	111,448	64,671	111,448	183,181	December 2010
32051GRD9	688,923	688,543	380	688,543	451,067	December 2010
1248MGAP9	334,941	328,306	6,635	328,306	227,509	December 2010
45254NML8	36,296	35,090	1,206	35,090	27,963	December 2010
61913PAP7	28,121	27,525	596	27,525	20,422	December 2010
94984GAD9	220,030	217,647	2,383	217,647	223,257	December 2010
12668XAC9	473,126	472,382	743	472,382	349,280	December 2010
74958TAB9	228,364	211,442	16,921	211,443	171,336	December 2011
12544LAA9	517,362	513,764	3,598	513,764	475,047	December 2011
949834AA3	424,400	421,464	2,935	421,464	392,751	December 2011
1248MGAP9	318,298	296,423	21,875	296,423	174,517	December 2011
225458EZ7	434,360	424,292	10,068	424,292	338,684	December 2011
74958WAB2	146,675	135,318	11,357	135,318	137,278	December 2012
1248MGAP9	291,313	282,938	79,456	211,857	211,857	December 2012
225458EZ7	395,978	365,019	50,212	345,766	345,766	December 2012
Total	\$ 19,451,563	18,003,397	1,538,496	17,913,065	13,805,444	

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months\$336,762
2. 12 Months or Longer\$295,949

b. The aggregate related fair value of securities with unrealized losses was

1. Less than 12 months\$11,538,401
2. 12 Months or Longer\$2,760,337

5. No Change

E. Repurchase Agreements

None

F. Real Estate

None

G. Low Income Housing Tax Credits

Not Applicable



NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Accrued Investment Income

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$2,156.

8. Derivative Instruments

None

9. Income Taxes

A. The components of the net deferred tax asset (DTA) or deferred tax liability (DTL) recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2013 and 2012:

9/30/2013			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1 + 2) Total	
(a) Gross Deferred Tax Assets	\$ 3,905,421	\$ 506,477	\$ 4,411,898
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	3,905,421	506,477	4,411,898
(d) Deferred Tax Assets Nonadmitted	301,090	-	301,090
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	3,604,331	506,477	4,110,808
(f) Deferred Tax Liabilities	49,405	604,944	654,349
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 3,554,926	\$ (98,467)	\$ 3,456,459

12/31/2012			
(4)	(5)	(6)	
Ordinary	Capital	(Col 4 + 5) Total	
(a) Gross Deferred Tax Assets	\$ 3,358,684	\$ 715,940	\$ 4,074,624
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	3,358,684	715,940	4,074,624
(d) Deferred Tax Assets Nonadmitted	639,095	14,571	653,666
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	2,719,589	701,369	3,420,958
(f) Deferred Tax Liabilities	49,405	612,412	661,817
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 2,670,184	\$ 88,957	\$ 2,759,141

Change			
(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total	
(a) Gross Deferred Tax Assets	\$ 546,737	\$ (209,463)	\$ 337,274
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	546,737	(209,463)	337,274
(d) Deferred Tax Assets Nonadmitted	(338,005)	(14,571)	(352,576)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	884,742	(194,892)	689,850
(f) Deferred Tax Liabilities	-	(7,468)	(7,468)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 884,742	\$ (187,424)	\$ 697,318

9A2-A4. No Material Change

9B – 9C. No Material Change

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	September 30, 2013	Effective Tax Rate
Provision computed at statutory rate	3,036,927	34%
Nondeductible expense for meals, entertainment, lobbying and penalties	(77,908)	-1%
Tax exempt interest	(277,323)	-3%
Change in nonadmitted balances	(117,938)	-1%
Total income tax reported	2,563,758	29%
Federal and foreign income taxes incurred	2,928,388	33%
Realized capital gains (losses) tax	157,587	2%
Change in net deferred income taxes	(522,217)	-6%
Total income tax	2,563,758	29%

E. Operating Loss and Tax Credit Carry forwards and Protective Tax Deposits

- As of September 30, 2013 and December 31, 2012, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
- The income tax expense of \$3,085,975 from 2013 and \$4,018,467 from 2012 is available for recoupment in the event of future net losses. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF). The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, and Affiliates

A. Nature of Relationships

No Change

B. Detail of Transactions Greater than 1/2% of Admitted Assets

None

C. Change in Intercompany Arrangements

None

D. Amounts Due to or from Related Parties

At September 30, 2013, the Company reported \$5,704,112 due to affiliates. This is comprised of \$3,510,961 and \$2,193,151 payable to BCS Financial Corporation and BCS Insurance Agency Inc., respectively.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship Disclosure

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entity that Exceeds 10% of Admitted Assets

No Change

NOTES TO FINANCIAL STATEMENTS

J. Investments in Impaired SCA Entities Disclosure

No Change

K. Foreign Insurance Subsidiary

No Change

L. Down Stream Holding Company Valued Using Look - Through Method

No Change

11. Debt

A. Debt and Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB)

1. In the second quarter of 2010, the Company became a member of the Federal Home Loan Bank of Cincinnati (FHLBC) which provides the Company access to collateralized advances, collateralized funding agreement, and other FHLBC products. The Company's membership in FHLBC requires the ownership of member stock, and borrowing from FHLBC required the purchase of FHLBC activity based stock in an amount equal to .15 of 1 percent of total assets.

In 2010, the Company purchased \$344,400 of common stock in the FHLBC. In 2011 and 2013, it purchased an additional \$60,000 and \$177,400 of common stock and currently maintains an investment of \$581,800 in the FHLBC.

The Company, as a member of the FHLBC, has no outstanding borrowings with a minimal interest payable of \$149 as of September 30, 2013. The Company has placed \$10,568,783 on deposit with FHLB to secure any future borrowings.

	Current Year	Prior Year
2. FHLB stock purchased/owned as part of the agreement	\$ 581,800	\$ 404,400
3. Collateral pledged to the FHLB	10,568,783	2,021,067
4. Borrowing capacity currently available	10,956,306	2,928,269
5. Agreement assets and liabilities	-	-
General Account:		
a. Assets	-	-
b. Liabilities	-	-
Separate Account:		
a. Assets	581,800	404,400
b. Liabilities	-	-

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Defined Contribution Plans

No Change

C. Multiemployer Plans

No Change

D. Consolidated/Holding Company Plans

No Change

E. Postemployment Benefits and Compensated Absences

No Change

F. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No Change

NOTES TO FINANCIAL STATEMENTS

2. Dividend Rate of Preferred Stock

Not Applicable

3. , 4, & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that could be paid in 2013 without prior approval was \$15,187,875. No dividends were paid for the nine month period ending September 30, 2013.

6. Surplus Restriction

Not Applicable

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

Not Applicable

10. Changes in Unassigned Funds

The portion of unassigned funds represented or reduced by each item below is as follows:

Description	Cumulative Increase (Decrease) in Surplus
1. Unrealized gains on Affiliated stock	1,149,246
2. Unrealized gain on Bonds	<u>8,688</u>
Total	<u><u>1,157,934</u></u>

11. Surplus Notes

Not Applicable

12. & 13. Quasi Reorganizations

Not Applicable

14. Contingencies

A. Contingent Commitments and Other Contingencies

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. All Other Contingencies

No Change

NOTES TO FINANCIAL STATEMENTS

15. Leases

A. & B. Disclosures Related to Lessee and Lessor Leasing Arrangements

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

- 1. The Company historically has not acquired securities with an NAIC designation of 3 or below. The Company has not sold and reacquired any security within a 30-day period of its original sale.
- 2. The details by NAIC designation 3 or below of securities sold during the nine months ended September 30, 2013 are reacquired within 30 days of the sale date are:

	Number of	Book Value of	Cost of			
	Transactions	Securities Sold	Repurchased	Securities	Gain/(Loss)	
<u>Bonds:</u>						
a. NAIC 3	0	\$ -	\$ -	-	\$ -	-
b. NAIC 3	0	\$ -	\$ -	-	\$ -	-
c. NAIC 3	0	\$ -	\$ -	-	\$ -	-
d. NAIC 3	0	\$ -	\$ -	-	\$ -	-
<u>Preferred Stocks:</u>						
e. NAIC P/RP3	0	\$ -	\$ -	-	\$ -	-
f. NAIC P/RP4	0	\$ -	\$ -	-	\$ -	-
g. NAIC P/RP5	0	\$ -	\$ -	-	\$ -	-
h. NAIC P/RP6	0	\$ -	\$ -	-	\$ -	-

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

19. Direct Premium Written/Produced by Third Party Administrators (equal to or greater than 5% of surplus)

Calculated Annually

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value.

- 1. Items measured and reported at Fair Value by levels 1, 2, and 3

Certain financial instruments are periodically measured at fair value on a nonrecurring basis, such as when impaired, or for certain bonds when carried at the lower of cost or fair value.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes

NOTES TO FINANCIAL STATEMENTS

significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company’s financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset’s or liability’s classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

*Level 1* – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

*Level 2* – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

*Level 3* – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company’s best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at September 30. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
Government agencies	-	-	-	-
States and political subdivisions	-	-	-	-
Corporates securities	-	-	-	-
Structured securities				
U.S. government agency	-	-	-	-
Residential prime	-	860,973	-	860,973
Residential Alt A	-	-	-	-
Residential subprime	-	722,208	-	722,208
Commercial	-	-	-	-
Asset backed	-	282,525	-	282,525
Corporate securities	-	425,000	-	425,000
Total structured securities	-	2,290,706	-	2,290,706
Total bonds	-	2,290,706	-	2,290,706
Common Stock				
Vanguard	1,745,013	-	-	1,745,013
Artisan	1,788,377	-	-	1,788,377
Federal Home Loan Bank	-	581,800	-	581,800
Plans' Liability Insurance Company	-	-	3,368,782	3,368,782
Total common stock	3,533,390	581,800	3,368,782	7,483,972
Other invested asset	-	-	3,810,983	3,810,983
Total bonds, stocks, and other invested assets	\$ 3,533,390	\$ 2,872,506	\$ 7,179,765	\$ 13,585,661

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at December 31 and bonds valued at the lower of cost or fair value at September 30. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at September 30, 2013.

NOTES TO FINANCIAL STATEMENTS

2. Roll forward of Level 3 Items

Description	Beginning Balance at 1/1/2013	Transfer s into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle- ments	Ending Balance at 9/30/2013
U.S. Treasury	-	-	-	-	-	-	-	-	-	-
Government agencies	-	-	-	-	-	-	-	-	-	-
States political subdivision	-	-	-	-	-	-	-	-	-	-
Corporate securities	-	-	-	-	-	-	-	-	-	-
Structured securities										
U.S. government agency	-	-	-	-	-	-	-	-	-	-
Residential - prime	-	-	-	-	-	-	-	-	-	-
Residential - Alt-A	-	-	-	-	-	-	-	-	-	-
Residential - subprime	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Asset-backed	-	-	-	-	-	-	-	-	-	-
Corporate securities	-	-	-	-	-	-	-	-	-	-
Total structured	-	-	-	-	-	-	-	-	-	-
Total bonds	-	-	-	-	-	-	-	-	-	-
Common stock										
Federal Home Loan Bank	-	-	-	-	-	-	-	-	-	-
Plans' Liability Insurance Company	3,403,912	-	-	-	(35,130)	-	-	-	-	3,368,782
Total common stock	3,403,912	-	-	-	(35,130)	-	-	-	-	3,368,782
Other invested assets					10,983	3,800,000				3,810,983
Total assets	3,403,912	-	-	-	(24,147)	3,800,000	-	-	-	7,179,765

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Common stocks categorized as Level 3 had key unobservable inputs. Also, the investment is less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury	12,332,837	11,568,851	-	11,568,851	-	-
Government agencies	344,919	302,932	-	302,932	-	-
States political subdivision	75,037,198	75,838,786	-	75,838,786	-	-
Corporate securities	37,504,180	35,669,558	-	35,669,558	-	-
Structured securities						
U.S. government agency	30,673,967	29,714,135		29,714,135		
Residential - prime	4,856,109	4,809,112	-	4,809,112	-	-
Residential - Alt-A	158,275	160,819	-	160,819	-	-
Residential - subprime	2,028,235	1,889,547	-	1,889,547	-	-
Commercial	17,375,933	16,789,171	-	16,789,171	-	-
Asset-backed	4,564,321	4,423,015	-	4,423,015	-	-
Corporate securities	1,395,878	1,255,297	-	1,255,297	-	-
Total structured	61,052,718	59,041,096	-	59,041,096	-	-
Total bonds	186,271,852	182,421,223	-	182,421,223	-	-
Common stock						
Vanguard	1,745,013	1,745,013	1,745,013	-	-	-
Artisan	1,788,377	1,788,377	1,788,377	-	-	-
Federal Home Loan Bank	581,800	581,800	-	581,800	-	-
Plans' Liability Insurance Company	3,368,782	3,368,782	-	-	3,368,782	-
Total common stock	7,483,972	7,483,972	3,533,390	581,800	3,368,782	
Other invested assets	3,810,983	3,810,983	-	-	3,810,983	-
Total assets	197,566,807	193,716,178	3,533,390	183,003,023	7,179,765	-

D. Financial instruments for which not practicable to Estimate Fair Value.

Not applicable

21. Other Items

A. Extraordinary Items

None

B. Troubled Debt Restructuring Debtors

None

C. Other Disclosures

None

D. Uncollectible Premiums Receivable

None

E. Business Interruption Insurance Recoveries

None

F. State Transferable Tax Credits

None

G. Subprime Mortgage Related Risk Exposure

No Material Change

22. Events Subsequent

Subsequent events have been considered through November 8, 2013 for the statutory statement issued on November 14, 2013. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None



NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Assumed Reinsurance

None

F. Retroactive Reinsurance

As:	Reported Company	
	September 30, 2013	
	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	(316,695)	2,488,504
2. Adjustments - Prior Year(s)	(74,574)	(2,408,012)
3. Adjustments - Current Year	52,000	(23,567)
4. Current Total	(339,269)	56,925
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	(2,488,504)
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	326,914	(2,488,504)
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(651,000)	1,941,184
2. Current Year	(52,000)	-
3. Current Total	(703,000)	1,941,184
d. Special Surplus from Retroactive Reinsurance		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(64,355)	(2,408,012)
3. Adjustments - Current Year	-	(23,567)
4. Current Year Restricted Surplus	(64,355)	(2,431,579)
5. Cumulative Total Transferred to Unassigned Funds	(715,355)	(490,395)

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Run-Off Agreements

Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

None

B. Method used to Record

Not Applicable

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of non-admitted accrued retrospective premiums

None

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings of loss and loss adjustment expenses attributable to insured events of prior years is \$442,000 for the nine months ending September 30, 2013.

NOTES TO FINANCIAL STATEMENTS

26. Intercompany Pooling Arrangements
- No Change
27. Structured Settlements
- A. Reserves Released due to Purchase of Annuities.
- No Material Change
- B. Annuity Insurers with Balances Due Greater than 1% of Policyholders Surplus
- No Change
28. Health Care Receivables
- A. Pharmaceutical Rebate Receivables
- No Change
- B. Risk Sharing Receivables
- No Change
29. Participating Policies
- None
30. Premium Deficiency Reserves
- Not Applicable
31. High Deductibles
- No Change
32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses
- A. Tabular Discounts
- The Company discounts its unpaid losses for a segment of its long term disability business on a tabular basis using a rate of 3.5%. As of the end of the current quarter and the prior year end, the discount was \$63,831.
- B. Non-Tabular Discounts
- Not Applicable
- C. Changes in Discounting Assumptions
- Not Applicable
33. Asbestos/ Environmental Reserves
- Not Applicable
34. Subscriber Savings Account
- Not Applicable
35. Multiple Peril Crop Insurance
- No Applicable
36. Financial Guaranty Insurance
- Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.2

If the response to 3.1 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐

If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2008
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2008
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/07/2010
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [X] No [ ]
- 9.11

If the response to 9.1 is No, please explain:  
.....
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [ ] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [X] No [ ]
- 11.2

If yes, give full and complete information relating thereto:  
The Company has \$10,568,783 of bonds on deposit with FHLB to secure line of credit.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [X] No [ ]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....0
14.22 Preferred Stock .....	\$ .....0	\$ .....0
14.23 Common Stock .....	\$ .....3,403,912	\$ .....3,368,782
14.24 Short-Term Investments .....	\$ .....129,220	\$ .....129,241
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....0
14.26 All Other .....	\$ .....0	\$ .....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....3,533,132	\$ .....3,498,023
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....0	\$ .....0

- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....

Yes [ ] No [ ]
- If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ .....
- 16.3 Total payable for securities lending reported on the liability page

\$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....
- Yes ☒ No ☐

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
State Street Bank and Trust Company Boston.....	One Lincoln Street, Boston, MA 02111.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....
- Yes ☐ No ☒

- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
109875.....	Asset Allocation & Management Company, LLC.....	30 North LaSalle Street, Suite 3500, Chicago, IL 60602.....
106595.....	Wellington Management Company, LLP.....	280 Congress Street, Boston, MA 02210.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? .....
- Yes ☒ No ☐
- 18.2 If no, list exceptions:
- .....

GENERAL INTERROGATORIES  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [X] No [ ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
Long Term Disability.....	0.000	3.500	63,831	0	0	63,831	0	0	0	0
.....										
.....										
.....										
.....										
TOTAL			63,831	0	0	63,831	0	0	0	0

5. Operating Percentages:  
5.1 A&H loss percent ..... 67.5 %  
5.2 A&H cost containment percent ..... 0.8 %  
5.3 A&H expense percent excluding cost containment expenses ..... 30.5 %  
6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]  
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$  
6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]  
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

**STATEMENT AS OF SEPTEMBER 30, 2013 OF THE BCS Insurance Company**

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	23,089,781	16,111,523	16,231,625	8,239,164	11,923,053	8,649,437
2. Alaska	AK L	196,085	257,736	99,856	171,397	38,385	52,606
3. Arizona	AZ L	2,808,336	3,282,499	1,405,938	1,177,671	1,274,132	1,036,350
4. Arkansas	AR L	2,548,984	2,054,832	840,849	718,647	1,351,275	962,111
5. California	CA L	27,407,263	23,629,094	7,976,549	6,192,339	15,525,172	12,488,133
6. Colorado	CO L	3,954,891	3,487,903	991,574	939,271	1,614,402	1,969,689
7. Connecticut	CT L	4,196,857	3,832,741	1,988,227	1,605,137	1,063,974	931,526
8. Delaware	DE L	950,625	10,394,811	2,024,639	1,876,468	212,997	1,437,073
9. Dist. Columbia	DC L	9,994,598	12,004,136	6,247,032	1,897,664	1,929,082	1,803,254
10. Florida	FL L	7,863,678	8,384,059	4,955,060	5,490,587	2,149,016	1,910,780
11. Georgia	GA L	6,248,240	4,972,771	3,022,219	2,594,652	1,636,931	1,477,751
12. Hawaii	HI L	103,782	120,506	53,911	45,195	63,496	119,765
13. Idaho	ID L	835,152	998,237	409,967	443,194	252,768	271,129
14. Illinois	IL L	6,415,237	6,716,683	5,820,567	5,599,498	15,533,874	4,603,209
15. Indiana	IN L	8,911,423	7,514,701	3,824,317	3,583,599	1,764,863	1,887,963
16. Iowa	IA L	1,828,486	1,296,558	817,001	905,265	529,386	334,718
17. Kansas	KS L	1,010,608	1,176,844	620,272	637,857	280,616	368,363
18. Kentucky	KY L	1,537,709	1,794,107	1,116,738	1,125,933	275,724	375,458
19. Louisiana	LA L	4,422,590	2,725,413	2,734,254	1,247,230	3,571,641	2,154,004
20. Maine	ME L	388,840	650,419	208,760	557,669	63,237	126,874
21. Maryland	MD L	1,265,504	1,696,650	942,928	803,119	819,319	1,917,599
22. Massachusetts	MA L	1,290,698	858,848	515,223	542,084	1,185,315	673,799
23. Michigan	MI L	7,402,917	5,528,830	24,119,605	2,902,167	8,071,567	13,494,098
24. Minnesota	MN L	3,477,838	2,848,356	1,731,627	1,312,684	1,300,112	991,819
25. Mississippi	MS L	1,717,790	1,451,862	934,027	724,432	363,042	396,185
26. Missouri	MO L	3,692,508	3,638,673	1,857,746	1,201,915	2,206,978	1,832,448
27. Montana	MT L	428,567	498,625	266,382	248,489	74,898	196,345
28. Nebraska	NE L	1,418,133	1,208,712	308,519	195,409	873,161	921,406
29. Nevada	NV L	1,099,275	1,068,699	709,195	613,608	250,811	257,353
30. New Hampshire	NH L	1,260,262	1,112,400	487,682	397,395	380,149	286,116
31. New Jersey	NJ L	4,385,869	3,237,640	3,645,113	3,903,323	2,034,726	1,316,490
32. New Mexico	NM L	311,277	279,030	117,761	97,058	52,652	52,825
33. New York	NY L	40,494,596	22,288,299	18,154,753	11,738,205	12,414,138	7,409,317
34. No. Carolina	NC L	6,594,623	5,373,957	2,848,006	2,342,369	2,527,209	1,748,454
35. No. Dakota	ND L	214,500	202,564	149,229	124,212	222,926	208,723
36. Ohio	OH L	6,106,470	5,936,418	3,801,539	3,445,970	1,152,343	1,215,546
37. Oklahoma	OK L	1,760,811	1,603,731	1,009,817	931,723	356,521	387,231
38. Oregon	OR L	1,910,822	1,169,326	1,072,941	759,606	407,910	237,757
39. Pennsylvania	PA L	11,797,291	10,950,522	5,539,536	3,714,101	5,045,128	4,682,230
40. Rhode Island	RI L	5,792,748	6,381,183	2,007,031	2,735,319	2,384,453	2,108,678
41. So. Carolina	SC L	3,939,079	3,411,279	3,541,126	2,677,045	2,039,380	1,496,519
42. So. Dakota	SD L	282,619	217,698	145,566	109,516	93,111	40,197
43. Tennessee	TN L	4,655,413	6,026,140	2,868,314	2,938,339	1,097,823	2,280,311
44. Texas	TX L	15,281,705	13,555,968	5,800,756	6,125,853	4,064,499	3,255,167
45. Utah	UT L	1,550,200	779,987	900,315	717,634	292,695	148,776
46. Vermont	VT L	959,321	212,459	141,931	64,482	1,178,016	469,679
47. Virginia	VA L	4,038,972	4,483,997	2,049,321	1,653,534	1,035,802	789,190
48. Washington	WA L	8,135,756	7,465,610	2,376,925	2,735,127	3,357,089	3,011,286
49. West Virginia	WV L	551,852	474,760	348,836	308,221	186,767	227,490
50. Wisconsin	WI L	2,526,956	3,294,475	1,967,518	2,857,861	1,442,626	1,257,101
51. Wyoming	WY L	3,682,462	1,533,063	2,775,771	1,173,898	1,968,381	944,871
52. American Samoa	AS N	0	0	0	0	0	0
53. Guam	GU N	0	0	0	0	0	0
54. Puerto Rico	PR L	0	0	24,743	0	375,256	500,994
55. U.S. Virgin Islands	VI N	0	0	0	0	0	0
56. Northern Mariana Islands	MP N	0	0	0	0	0	0
57. Canada	CAN N	0	0	0	0	0	0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	(a) 52	262,739,999	230,195,332	154,549,137	105,143,137	120,308,827	97,716,192
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

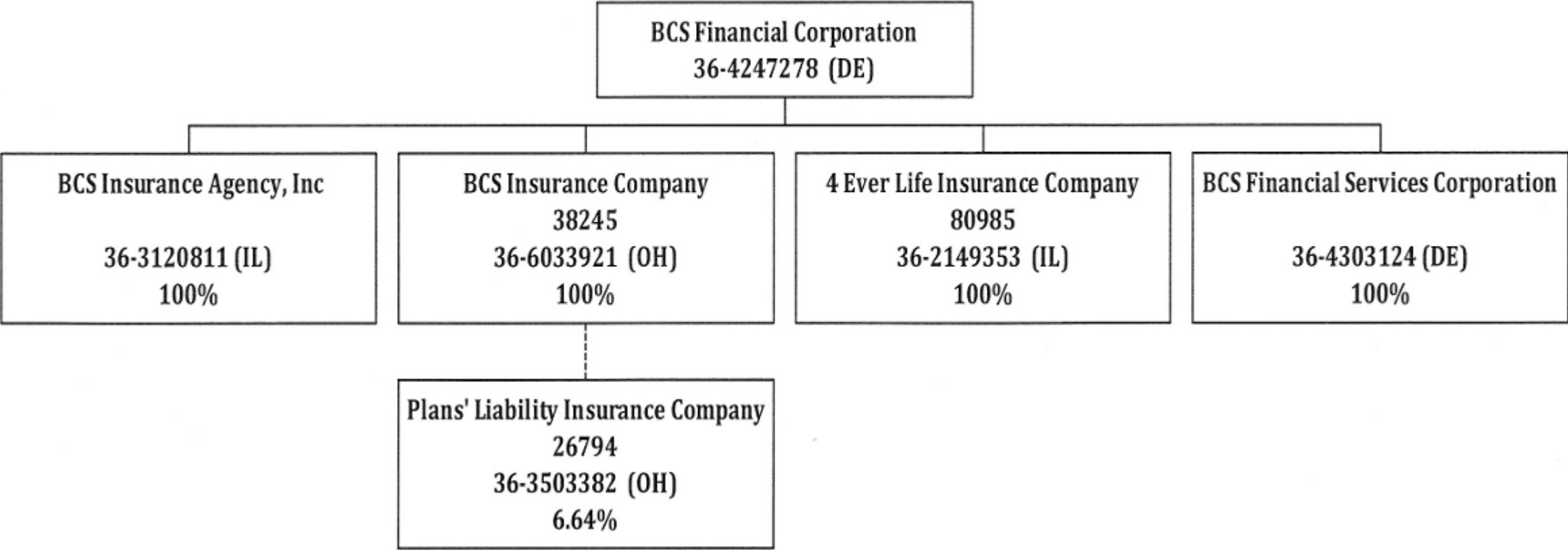
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

11



## 12

[illegible]

Asterisk	Explanation
1	BCS Insurance Company is the reporting entity.....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....			0.0	0.0
2.	Allied lines .....			0.0	0.0
3.	Farmowners multiple peril .....			0.0	0.0
4.	Homeowners multiple peril .....			0.0	0.0
5.	Commercial multiple peril .....			0.0	0.0
6.	Mortgage guaranty .....			0.0	0.0
8.	Ocean marine .....			0.0	0.0
9.	Inland marine .....	11,055,631	5,272,868	47.7	32.5
10.	Financial guaranty .....			0.0	0.0
11.1	Medical professional liability -occurrence .....			0.0	0.0
11.2	Medical professional liability -claims made .....	202,454	(20,892)	(10.3)	5.1
12.	Earthquake .....			0.0	0.0
13.	Group accident and health .....	211,912,787	136,898,663	64.6	57.4
14.	Credit accident and health .....			0.0	0.0
15.	Other accident and health .....			0.0	0.0
16.	Workers' compensation .....			0.0	0.0
17.1	Other liability occurrence .....	26,781,036	4,912,281	18.3	28.7
17.2	Other liability-claims made .....			0.0	0.0
17.3	Excess Workers' Compensation .....			0.0	0.0
18.1	Products liability-occurrence .....			0.0	0.0
18.2	Products liability-claims made .....			0.0	0.0
19.1,19.2	Private passenger auto liability .....			0.0	0.0
19.3,19.4	Commercial auto liability .....			0.0	0.0
21.	Auto physical damage .....			0.0	0.0
22.	Aircraft (all perils) .....			0.0	0.0
23.	Fidelity .....	48,704	(50,811)	(104.3)	(47.8)
24.	Surety .....			0.0	0.0
26.	Burglary and theft .....			0.0	0.0
27.	Boiler and machinery .....			0.0	0.0
28.	Credit .....			0.0	0.0
29.	International .....			0.0	0.0
30.	Warranty .....			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35.	TOTALS .....	250,000,612	147,012,109	58.8	52.9
DETAILS OF WRITE-INS					
3401.	.....			0.0	0.0
3402.	.....			0.0	0.0
3403.	.....			0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34) .....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	0		0
2.	Allied lines .....	0		0
3.	Farmowners multiple peril .....	0		0
4.	Homeowners multiple peril .....	0		0
5.	Commercial multiple peril .....	0		0
6.	Mortgage guaranty .....	0		0
8.	Ocean marine .....	0		0
9.	Inland marine .....	3,040,690	11,071,445	9,778,067
10.	Financial guaranty .....	0		0
11.1	Medical professional liability-occurrence .....	0		0
11.2	Medical professional liability-claims made .....	0	112,031	168,484
12.	Earthquake .....	0		0
13.	Group accident and health .....	88,107,905	219,031,284	191,078,597
14.	Credit accident and health .....	0		0
15.	Other accident and health .....	0		0
16.	Workers' compensation .....	0		0
17.1	Other liability occurrence .....	0		0
17.2	Other liability-claims made .....	6,324,024	32,460,127	29,101,498
17.3	Excess Workers' Compensation .....	0		0
18.1	Products liability-occurrence .....	0		0
18.2	Products liability-claims made .....	0		0
19.1,19.2	Private passenger auto liability .....	0		0
19.3,19.4	Commercial auto liability .....	0		0
21.	Auto physical damage .....	0		0
22.	Aircraft (all perils) .....	0		0
23.	Fidelity .....	0	65,112	68,686
24.	Surety .....	0		0
26.	Burglary and theft .....	0		0
27.	Boiler and machinery .....	0		0
28.	Credit .....	0		0
29.	International .....	0		0
30.	Warranty .....	0		0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	TOTALS .....	97,472,619	262,739,999	230,195,332
DETAILS OF WRITE-INS				
3401.	.....	0		0
3402.	.....	0		0
3403.	.....	0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34) .....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2013 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2010 + Prior .....	.....828	.....362	.....1,190	.....593		.....593	.....205		.....137	.....342	.....(30)	.....(225)	.....(255)
2. 2011 .....	.....1,882	.....2,079	.....3,961	.....1,925		.....1,925	.....1,467		.....699	.....2,166	.....1,510	.....(1,380)	.....130
3. Subtotals 2011 + prior .....	.....2,710	.....2,441	.....5,151	.....2,518	.....0	.....2,518	.....1,672	.....0	.....836	.....2,508	.....1,480	.....(1,605)	.....(125)
4. 2012 .....	.....3,648	.....25,578	.....29,226	.....22,470		.....22,470	.....4,416		.....2,023	.....6,439	.....23,238	.....(23,555)	.....(317)
5. Subtotals 2012 + prior .....	.....6,358	.....28,019	.....34,377	.....24,988	.....0	.....24,988	.....6,088	.....0	.....2,859	.....8,947	.....24,718	.....(25,160)	.....(442)
6. 2013 .....	.....XXX	.....XXX	.....XXX	.....XXX	.....33,562	.....33,562	.....XXX	.....2,596	.....26,639	.....29,235	.....XXX	.....XXX	.....XXX
7. Totals .....	6,358	28,019	34,377	24,988	33,562	58,550	6,088	2,596	29,498	38,182	24,718	(25,160)	(442)
8. Prior Year-End Surplus As Regards Policy-holders	151,879										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 388.8	2. (89.8)	3. (1.3)
											Col. 13, Line 7 Line 8		
											4. (0.3)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....

Explanation:

- 1.
- 3.

Bar Code:

1.



382452013490000003

3.



382452013365000003

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE BCS Insurance Company

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.  
\*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Miscellaneous Accounts Receivable.....	4,796	2,156	2,640	4,820
2505. Continuity Credit Receivable.....			0	37,520
2597. Summary of remaining write-ins for Line 25 from Page 02	4,796	2,156	2,640	42,340

PQ003 Additional Aggregate Lines for Page 03 Line 25.  
\*LIAB

	1	2
	Current Statement Date	December 31, Prior Year
2504. Miscellaneous Liability.....	65,784	67,479
2505. ....		0
2597. Summary of remaining write-ins for Line 25 from Page 03	65,784	67,479

PQ004 Additional Aggregate Lines for Page 04 Line 14.  
\*STMTINCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1404. Miscellaneous Income.....	262,909	3,319	18,803
1405. ....		0	0
1497. Summary of remaining write-ins for Line 14 from Page 04	262,909	3,319	18,803

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Current year change in encumbrances .....		.0
4. Total gain (loss) on disposals .....		.0
5. Deduct amounts received on disposals .....		.0
6. Total foreign exchange change in book/adjusted carrying value .....		.0
7. Deduct current year's other than temporary impairment recognized .....		.0
8. Deduct current year's depreciation .....		.0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	.0	.0
10. Deduct total nonadmitted amounts .....	.0	.0
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....		.0
6. Total gain (loss) on disposals .....		.0
7. Deduct amounts received on disposals .....		.0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		.0
10. Deduct current year's other than temporary impairment recognized .....		.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Total valuation allowance .....		.0
13. Subtotal (Line 11 plus Line 12) .....	.0	.0
14. Deduct total nonadmitted amounts .....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	3,800,000	.0
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....	10,983	.0
6. Total gain (loss) on disposals .....		.0
7. Deduct amounts received on disposals .....		.0
8. Deduct amortization of premium and depreciation .....		.0
9. Total foreign exchange change in book/adjusted carrying value .....		.0
10. Deduct current year's other than temporary impairment recognized .....		.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	3,810,983	.0
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12) .....	3,810,983	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	183,813,317	179,091,320
2. Cost of bonds and stocks acquired .....	42,588,421	53,581,599
3. Accrual of discount .....	233,386	312,706
4. Unrealized valuation increase (decrease) .....	510,985	1,224,759
5. Total gain (loss) on disposals .....	535,607	1,451,855
6. Deduct consideration for bonds and stocks disposed of .....	36,482,277	50,362,914
7. Deduct amortization of premium .....	1,294,243	1,344,983
8. Total foreign exchange change in book/adjusted carrying value .....		.0
9. Deduct current year's other than temporary impairment recognized .....		141,025
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	189,905,196	183,813,317
11. Deduct total nonadmitted amounts .....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11) .....	189,905,196	183,813,317

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	166,269,242	16,803,808	18,199,528	(629,875)	165,922,761	166,269,242	164,243,647	161,756,778
2. Class 2 (a).....	20,547,092	126,522	923,295	201,230	20,702,757	20,547,092	19,951,549	23,096,636
3. Class 3 (a).....	795,817		33,738	(276,985)	1,747,989	795,817	485,094	2,307,050
4. Class 4 (a).....	1,188,218		201,320	288,996	1,343,928	1,188,218	1,275,894	1,444,635
5. Class 5 (a).....	1,196,280		25,252	11,779	985,000	1,196,280	1,182,807	0
6. Class 6 (a).....	386,982			38,018	417,020	386,982	425,000	364,800
7. Total Bonds	190,383,631	16,930,330	19,383,133	(366,837)	191,119,455	190,383,631	187,563,991	188,969,899
<b>PREFERRED STOCK</b>								
8. Class 1 .....	0				0	0	0	0
9. Class 2 .....	0				0	0	0	0
10. Class 3 .....	0				0	0	0	0
11. Class 4 .....	0				0	0	0	0
12. Class 5 .....	0				0	0	0	0
13. Class 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	190,383,631	16,930,330	19,383,133	(366,837)	191,119,455	190,383,631	187,563,991	188,969,899

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....



SCHEDULE DA - PART 1  
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	5,142,768	XXX	5,142,768	59	

SCHEDULE DA - VERIFICATION  
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	8,964,903	3,825,103
2. Cost of short-term investments acquired .....	35,759,839	51,946,916
3. Accrual of discount .....		147
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		51
6. Deduct consideration received on disposals .....	39,581,974	46,807,314
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,142,768	8,964,903
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	5,142,768	8,964,903

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

**STATEMENT AS OF SEPTEMBER 30, 2013 OF THE BCS Insurance Company**

## SCHEDULE BA - PART 2

**Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter**

[illegible]

## SCHEDULE BA - PART 3

**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter**

[illegible]FeO<sub>3</sub>

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
Bonds - U.S. Governments									
383766-6E-5	GNMA Series 2011-152 Class 152 A 1.622		08/29/2013	BREAN		419,197	417,436	56	1
912828-VB-3	US Treasury N/B 1.750% 05/15/23		07/31/2013	Various		792,673	850,000	2,541	1
0599999 - Bonds - U.S. Governments						1,211,870	1,267,436	2,597	XXX
Bonds - U.S. States, Territories and Possessions									
93974D-BC-1	Washington St Series A 5.000% 08/01/31		08/08/2013	JP Morgan		1,064,460	1,000,000		1FE
1799999 - Bonds - U.S. States, Territories and Possessions						1,064,460	1,000,000	0	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
088281-MF-4	Bexar Cnty Tx 5.000% 06/15/31		08/09/2013	RBC Dain Rauscher Inc.		426,156	400,000	2,056	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						426,156	400,000	2,056	XXX
Bonds - U.S. Special Revenue									
011839-AS-6	Alaska St Hsg Fin Corp Series A 5.000%		08/06/2013	Direct		413,032	385,000	3,690	1FE
452252-HK-8	Illinois St Toll Hwy Auth Toll Series B		07/17/2013	Goldman Sachs & Co.		289,165	250,000		1FE
454798-SJ-9	Indiana St Hlth Fac Fing Auth 2.800% 1		07/30/2013	Morgan Stanley & Co Inc.		100,000	100,000		1FE
57583U-XX-1	Massachusetts St Dev Fin Agy R 5.353%		07/31/2013	Goldman Sachs & Co		165,000	165,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions						967,197	900,000	3,690	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
30291J-AJ-2	FREMF Mortgage Trust Series 2013-K29 Cla		07/17/2013	First Union Capital Mkts		157,441	180,000	414	1FE
43813X-AD-6	Honda Auto Receivables Owner T Series 20		08/28/2013	Nomura Securities Int Inc		314,065	315,000	117	1FE
88713U-AA-4	Timberstar Trust Series 2006-1A Class A		09/27/2013	Merrill Lynch Pierce		109,770	100,000	16	1FE
92343V-BT-0	Verizon Communications 6.550% 09/15/43		09/11/2013	Various		126,522	125,000		2FE
92938C-AD-9	WFRBS Commercial Mortgage Tr Series 2013		08/05/2013	RBS Green		308,977	300,000	658	1FE
92976B-DT-6	Wachovia Bank Commercial Mortg Series 20		09/25/2013	Wells Fargo		194,729	182,016	794	1FM
98152E-AG-4	World Omni Master Owner Trust Series 201		08/27/2013	Nomura Securities Int Inc		500,000	500,000	111	1FE
98158Q-AD-8	World Omni Auto Receivables Tr Series 20		08/28/2013	Nomura Securities Int Inc		398,266	400,000	162	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,109,770	2,102,016	2,272	XXX
8399997 - Subtotals- Bonds - Part 3						5,779,453	5,669,452	10,615	XXX
8399999 - Subtotals - Bonds						5,779,453	5,669,452	10,615	XXX
Common Stocks - Industrial and Miscellaneous									
31337#-10-5	Federal Home Loan Bank		08/31/2013	Direct	1,555.000	155,500			U
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						155,500	XXX	0	XXX
Common Stocks - Mutual Funds									
922040-10-0	Vanguard Inst Index Fund Inst		09/02/2013	Direct	56.753	8,828			L
9299999 - Common Stocks - Mutual Funds						8,828	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						164,328	XXX	0	XXX
9799999 - Subtotals - Common Stocks						164,328	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						164,328	XXX	0	XXX
9999999 Totals						5,943,781	XXX	10,615	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....1 .

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36200K-W8-6...	GNMA Pool 603771 5.500% 05/15/33		09/01/2013	Paydown		3,166	3,166	3,303	3,295	(129)			(129)		3,166			.0	.116	05/15/2033	1
36201X-KK-3...	GNMA Pool 606098 5.500% 06/15/33		09/01/2013	Paydown		1,638	1,638	1,709	1,705	(67)			(67)		1,638			.0	.64	06/15/2033	1
36209R-2T-9...	GNMA Pool 479686 8.000% 09/15/30		09/01/2013	Paydown		27	27	28	28	(1)			(1)		27			.0	.1	09/15/2030	1
36211U-HD-7...	GNMA Pool 523228 8.000% 10/15/30		09/01/2013	Paydown		14	14	14	14				0		14			.0	.1	10/15/2030	1
36213F-MD-2...	GNMA Pool 553056 5.500% 02/15/33		09/01/2013	Paydown		16,478	16,478	16,864	16,836	(358)			(358)		16,478			.0	.600	02/15/2033	1
36241K-BZ-0...	GNMA Pool 781856 6.000% 08/15/34		07/01/2013	Credit Suisse 1st Boston		196,703	176,614	182,726	182,319	167			167		182,486		14,218	14,218	5,416	08/15/2034	1
36241K-BZ-0...	GNMA Pool 781856 6.000% 08/15/34		07/01/2013	Paydown		2,438	2,438	2,522	2,516	(79)			(79)		2,438			.0	.968	08/15/2034	1
36241K-J6-6...	GNMA Pool 782085 7.000% 11/15/33		09/01/2013	Paydown		1,744	1,744	1,806	1,801	(57)			(57)		1,744			.0	.83	11/15/2033	1
36241K-J7-4...	GNMA Pool 782086 7.000% 11/15/31		09/01/2013	Paydown		1,024	1,024	1,060	1,057	(33)			(33)		1,024			.0	.48	11/15/2031	1
36241K-J6-4...	GNMA Pool 782063 7.000% 03/15/32		09/01/2013	Paydown		682	682	713	710	(28)			(28)		682			.0	.33	03/15/2032	1
36241K-JL-3...	GNMA Pool 782067 7.000% 11/15/32		09/01/2013	Paydown		3,800	3,800	3,965	3,950	(151)			(151)		3,800			.0	.177	11/15/2032	1
36241K-JP-4...	GNMA Pool 782070 7.000% 06/15/32		09/01/2013	Paydown		1,806	1,806	1,884	1,878	(72)			(72)		1,806			.0	.86	06/15/2032	1
36241K-JQ-2...	GNMA Pool 782071 7.000% 05/15/33		09/01/2013	Paydown		621	621	648	646	(25)			(25)		621			.0	.30	05/15/2033	1
36241K-JR-0...	GNMA Pool 782072 7.000% 07/15/33		09/01/2013	Paydown		1,964	1,964	2,050	2,043	(78)			(78)		1,964			.0	.92	07/15/2033	1
36241K-JS-8...	GNMA Pool 782073 7.000% 03/15/32		09/01/2013	Paydown		449	449	469	467	(18)			(18)		449			.0	.21	03/15/2032	1
36295Q-BH-2...	GNMA Pool 676940 5.000% 04/15/38		09/01/2013	Paydown		23,202	23,202	23,695	23,680	(478)			(478)		23,202			.0	.733	04/15/2038	1
36296T-UY-7...	GNMA Pool 700899 6.000% 11/15/38		09/01/2013	Paydown		12,401	12,401	12,842	12,839	(438)			(438)		12,401			.0	.557	11/15/2038	1
38373M-3Y-4...	GNMA Series 2008-78 Class E 5.310% 02/15/33		09/01/2013	Paydown		256,967	256,967	255,843	255,995	972			972		256,967			.0	.8,252	02/16/2044	1
38374L-5Y-3...	GNMA Series 2005-74 Class HB 7.500% 09/15/38		09/01/2013	Paydown		192	192	204	201	(9)			(9)		192			.0	.10	09/16/2035	1
38374L-5Z-0...	GNMA Series 2005-74 Class HC 7.500% 09/15/38		09/01/2013	Paydown		1,890	1,890	2,014	1,987	(97)			(97)		1,890			.0	.96	09/16/2035	1
62888V-AB-4...	NCUA Guaranteed Notes Series 2010-R1 Class 6.000% 05/01/35		09/04/2013	Paydown		35,880	35,880	36,017	35,956	(75)			(75)		35,880			.0	.442	10/07/2020	1
62888W-AC-0...	NCUA Guaranteed Notes Series 2010-R3 Class 6.000% 05/01/35		09/06/2013	Paydown		2,446	2,446	2,440	2,441	.5			.5		2,446			.0	.39	12/08/2020	1
912828-TK-6...	US Treasury N/B 0.250% 08/15/15		07/09/2013	Federal Reserve Bnk of Boston		398,838	400,000	399,625		55			55		399,680		(842)	(842)		08/15/2015	1
0599999 - Bonds - U.S. Governments						964,370	945,443	952,441	552,364	0	(994)	0	(994)	0	950,995	0	13,376	13,376	17,865	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
047856-EX-3...	Atlanta GA Urban Resi Fin Auth Prog - Se...		09/01/2013	Redemption	100.0000	5,000	5,000	5,245	5,208	(11)			(11)		5,197		(197)	(197)	.206	03/01/2041	1FE
3128K5-WP-3...	FHLNC Pool A45154 6.000% 05/01/35		09/01/2013	Paydown		7,478	7,478	7,678	7,662	(184)			(184)		7,478			.0	.333	05/01/2035	1
3128KQ-D7-8...	FHLNC Pool A60126 6.000% 05/01/37		09/01/2013	Paydown		20,101	20,101	21,068	21,054	(953)			(953)		20,101			.0	.813	05/01/2037	1
3128KY-JB-6...	FHLNC Pool A67458 6.000% 11/01/37		09/01/2013	Paydown		3,008	3,008	3,056	3,053	(46)			(46)		3,008			.0	.120	11/01/2037	1
3128L0-Q8-8...	FHLNC Pool A68579 6.000% 11/01/37		09/01/2013	Paydown		15,898	15,898	16,269	16,258	(360)			(360)		15,898			.0	.675	11/01/2037	1
3128L0-V6-6...	FHLNC Pool A68737 6.500% 11/01/37		09/01/2013	Paydown		25,228	25,228	25,746	25,732	(505)			(505)		25,228			.0	1,100	11/01/2037	1
3128M4-HY-2...	FHLNC Pool G02647 5.500% 02/01/37		09/01/2013	Paydown		19,817	19,817	19,601	19,607	211			211		19,817			.0	.719	02/01/2037	1
3128M5-4E-7...	FHLNC Pool G04121 5.500% 04/01/38		09/01/2013	Paydown		93,682	93,682	101,703	101,625	(7,943)			(7,943)		93,682			.0	3,421	04/01/2038	1

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicator (a)
3128M5-GR-5...	FHLMC Pool G03508 6.000% 07/01/37		09/01/2013	Paydown		28,884	28,884	29,137	29,130		(246)		(246)		28,884			0	1,150	07/01/2037	1
3128M6-EP-9...	FHLMC Pool G04342 6.000% 04/01/38		09/01/2013	Paydown		35,341	35,341	35,363	35,360		(20)		(20)		35,341			0	1,383	04/01/2038	1
3128M7-YV-2...	FHLMC Pool G05824 5.500% 01/01/40		09/01/2013	Paydown		20,567	20,567	21,791	21,756	(1,189)			(1,189)		20,567			0	710	01/01/2040	1
3128M8-G3-2...	FHLMC Pool G06218 3.500% 12/01/40		09/01/2013	Paydown		9,194	9,194	9,294	9,292	(98)			(98)		9,194			0	208	12/01/2040	1
3128MB-VC-8...	FHLMC Pool G13111 6.500% 03/01/23		09/01/2013	Paydown		12,937	12,937	13,406	13,340	(403)			(403)		12,937			0	558	03/01/2023	1
3128MJ-DT-4...	FHLMC Pool G08113 6.500% 02/01/36		09/01/2013	Paydown		6,705	6,705	6,844	6,836	(131)			(131)		6,705			0	292	02/01/2036	1
3128MJ-PS-3...	FHLMC Pool G08432 4.500% 01/01/41		09/01/2013	Paydown		9,993	9,993	10,191	10,185	(192)			(192)		9,993			0	296	01/01/2041	1
3128MJ-SK-7...	FHLMC Pool G08521 3.000% 01/01/43		09/01/2013	Paydown		7,209	7,209	7,514		(305)			(305)		7,209			0	126	01/01/2043	1
3128PR-TM-1...	FHLMC Pool 312356 4.000% 06/01/25		09/01/2013	Paydown		67,407	67,407	69,619	69,483	(2,076)			(2,076)		67,407			0	1,825	06/01/2025	1
31292H-VU-5...	FHLMC Pool C01527 5.500% 04/01/33		09/01/2013	Paydown		17,900	17,900	18,372	18,340	(440)			(440)		17,900			0	647	04/01/2033	1
31292L-N7-6...	FHLMC Pool C04014 3.500% 06/01/42		09/01/2013	Paydown		3,791	3,791	4,084	4,081	(290)			(290)		3,791			0	88	06/01/2042	1
31292L-YA-7...	FHLMC Pool C04305 3.000% 11/01/42		09/01/2013	Paydown		15,868	15,868	16,582	16,580	(712)			(712)		15,868			0	304	11/01/2042	1
31292M-DY-6...	FHLMC Pool C04619 3.000% 03/01/43		09/01/2013	Paydown		20,001	20,001	20,140		(139)			(139)		20,001			0	91	03/01/2043	1
312940-EU-9...	FHLMC Pool A91947 5.000% 04/01/40		09/01/2013	Paydown		47,291	47,291	48,953	48,910	(1,619)			(1,619)		47,291			0	1,565	04/01/2040	1
312941-3E-5...	FHLMC Pool A93497 4.500% 08/01/40		09/01/2013	Paydown		17,144	17,144	17,690	17,675	(531)			(531)		17,144			0	511	08/01/2040	1
312942-4G-7...	FHLMC Pool A94423 4.000% 10/01/40		09/01/2013	Paydown		57,658	57,658	59,761	59,706	(2,049)			(2,049)		57,658			0	1,557	10/01/2040	1
312942-CQ-6...	FHLMC Pool A93679 4.000% 09/01/40		09/01/2013	Paydown		64,373	64,373	65,962	65,922	(1,549)			(1,549)		64,373			0	1,512	09/01/2040	1
312942-Y2-5...	FHLMC Pool A94329 4.000% 10/01/40		09/01/2013	Paydown		1,607	1,607	1,587	1,587	20			20		1,607			0	43	10/01/2040	1
312942-YK-5...	FHLMC Pool A94314 4.500% 10/01/40		09/01/2013	Paydown		34,583	34,583	35,865	35,835	(1,252)			(1,252)		34,583			0	1,100	10/01/2040	1
312942-Z9-9...	FHLMC Pool A94368 4.000% 10/01/40		09/01/2013	Paydown		1,009	1,009	997	997	12			12		1,009			0	27	10/01/2040	1
312943-GL-1...	FHLMC Pool A94703 3.500% 11/01/40		09/01/2013	Paydown		32,652	32,652	32,928	32,920	(267)			(267)		32,652			0	731	11/01/2040	1
312943-QZ-9...	FHLMC Pool A94972 4.500% 11/01/40		09/01/2013	Paydown		8,938	8,938	9,160	9,153	(216)			(216)		8,938			0	264	11/01/2040	1
312943-UP-6...	FHLMC Pool A95090 4.500% 11/01/40		09/01/2013	Paydown		42,839	42,839	43,912	43,882	(1,042)			(1,042)		42,839			0	1,269	11/01/2040	1
312965-HQ-2...	FHLMC Pool B12939 5.000% 04/01/19		09/01/2013	Paydown		14,491	14,491	14,930	14,767	(276)			(276)		14,491			0	483	04/01/2019	1
312965-T4-8...	FHLMC Pool B13271 4.500% 04/01/19		09/01/2013	Paydown		9,124	9,124	9,046	9,066	59			59		9,124			0	278	04/01/2019	1
312976-6W-6...	FHLMC Pool A28985 6.000% 12/01/34		09/01/2013	Paydown		13,987	13,987	14,459	14,418	(431)			(431)		13,987			0	569	12/01/2034	1
31297V-Y6-9...	FHLMC Pool A39733 5.000% 11/01/35		09/01/2013	Paydown		6,883	6,883	6,609	6,621	262			262		6,883			0	208	11/01/2035	1
31326D-5T-5...	FHLMC Pool 000858 4.000% 05/01/41		09/01/2013	Paydown		17,204	17,204	17,402	17,398	(195)			(195)		17,204			0	405	05/01/2041	1
31326G-CG-8...	FHLMC Pool 002771 4.000% 08/01/41		09/01/2013	Paydown		52,553	52,553	54,614	54,565	(2,012)			(2,012)		52,553			0	1,381	08/01/2041	1
31326J-EL-9...	FHLMC Pool 003139 4.000% 09/01/41		09/01/2013	Paydown		24,529	24,529	25,667	25,650	(1,122)			(1,122)		24,529			0	657	09/01/2041	1
3132HL-3K-7...	FHLMC Pool Q10802 3.000% 08/01/42		09/01/2013	Paydown		7,500	7,500	7,750	7,747	(247)			(247)		7,500			0	151	08/01/2042	1
3132HN-AZ-4...	FHLMC Pool Q10924 3.500% 09/01/42		09/01/2013	Paydown		3,790	3,790	4,093	4,090	(300)			(300)		3,790			0	89	09/01/2042	1
3132HN-HV-4...	FHLMC Pool Q12044 3.000% 10/01/42		09/01/2013	Paydown		8,409	8,409	8,765		(356)			(356)		8,409			0	146	10/01/2042	1

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										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3132JA-B4-6	FHLMC Pool Q18658 3.500% 06/01/43		09/01/2013	Paydown		.665	.665	.697			(32)		(32)		.665			.0	.6	06/01/2043	1
31371K-ZZ-3	FNMA Pool 254692 5.500% 03/01/33		09/01/2013	Paydown		25,754	25,754	26,092	26,067		(313)		(313)		25,754			.0	.947	03/01/2033	1
31371K-R2-9	FNMA Pool 254405 6.000% 08/01/32		07/01/2013	Citigroup Global Mkts Inc.		57,900	52,398	52,439	52,421		.7		.7		52,428		5,472	5,472	1,607	08/01/2032	1
31371K-R2-9	FNMA Pool 254405 6.000% 08/01/32		07/01/2013	Paydown		1,868	1,868	1,870	1,869		(1)		(1)		1,868			.0	.327	08/01/2032	1
31371K-WJ-6	FNMA Pool 254549 6.000% 12/01/32		07/01/2013	Citigroup Global Mkts Inc.		43,779	39,619	40,566	40,494		28		28		40,521		3,258	3,258	1,215	12/01/2032	1
31371K-WJ-6	FNMA Pool 254549 6.000% 12/01/32		07/01/2013	Paydown		1,738	1,738	1,780	1,777		(38)		(38)		1,738			.0	.259	12/01/2032	1
31371L-CD-9	FNMA Pool 254869 5.500% 09/01/33		09/01/2013	Paydown		19,051	19,051	19,512	19,494		(443)		(443)		19,051			.0	.622	09/01/2033	1
31371L-CE-7	FNMA Pool 256286 6.000% 09/01/33		09/01/2013	Paydown		11,987	11,987	12,017	12,012		(26)		(26)		11,987			.0	.432	09/01/2033	1
31371M-UK-1	FNMA Pool 256286 6.000% 06/01/36		09/01/2013	Paydown		16,005	16,005	15,735	15,741		264		264		16,005			.0	.624	06/01/2036	1
31377U-EC-3	FNMA Pool 387231 5.010% 01/01/15		09/01/2013	Paydown		.703	.703	.675	.694		.9		.9		.703			.0	.23	01/01/2015	1
3137AH-6C-7	Freddie Mac Series K015 Class A2 3.230		09/01/2013	Morgan Stanley Dean Witter		1,207,688	1,200,000	1,252,313	1,247,316		(3,671)		(3,671)		1,243,646		(35,958)	(35,958)	29,285	07/25/2021	1
31381Q-2U-9	FNMA Pool 467987 3.740% 04/01/18		09/01/2013	Paydown		.423	.423	.428	.427		(4)		(4)		.423			.0	.11	04/01/2018	1
31383V-JS-3	FNMA Pool 514273 7.000% 09/01/29		09/01/2013	Paydown		.336	.336	.341	.340		(5)		(5)		.336			.0	.16	09/01/2029	1
31384P-S6-3	FNMA Pool 529841 7.500% 02/01/30		09/01/2013	Paydown		.154	.154	.157	.156		(2)		(2)		.154			.0	.8	02/01/2030	1
31385H-5J-7	FNMA Pool 545449 6.500% 02/01/17		09/01/2013	Paydown		2,273	2,273	2,383	2,321		(47)		(47)		2,273			.0	.98	02/01/2017	1
31385W-WZ-8	FNMA Pool 555164 6.500% 11/01/17		09/01/2013	Paydown		1,305	1,305	1,369	1,336		(31)		(31)		1,305			.0	.57	11/01/2017	1
31386Q-F4-8	FNMA Pool 569987 7.500% 02/01/31		09/01/2013	Paydown		.49	.49	.50	.50		(1)		(1)		.49			.0	.2	02/01/2031	1
31389N-XM-2	FNMA Pool 630784 6.000% 03/01/32		07/01/2013	Citigroup Global Mkts Inc.		3,108	2,813	2,815	2,812		.4		.4		2,815		.293	.293	.86	03/01/2032	1
31389N-XM-2	FNMA Pool 630784 6.000% 03/01/32		07/01/2013	Paydown		.29	.29	.29	.29		.0		.0		.29			.0	.15	03/01/2032	1
31389R-UG-9	FNMA Pool 633383 5.500% 05/01/17		09/01/2013	Paydown		10,396	10,396	10,328	10,346		50		50		10,396			.0	.382	05/01/2017	1
3138A2-BV-0	FNMA Pool AH0951 4.500% 12/01/40		09/01/2013	Paydown		33,942	33,942	35,422	35,398		(1,456)		(1,456)		33,942			.0	1,025	12/01/2040	1
3138ME-BN-9	FNMA Pool AP9944 3.500% 09/01/42		09/01/2013	Paydown		1,382	1,382	1,490	1,489		(108)		(108)		1,382			.0	.29	09/01/2042	1
3138MF-AE-7	FNMA Pool A00004 3.500% 10/01/42		09/01/2013	Paydown		.229	.229	.247	.247		(18)		(18)		.229			.0	.5	10/01/2042	1
3138MF-P2-7	FNMA Pool A00440 3.500% 10/01/42		09/01/2013	Paydown		5,131	5,131	5,518	5,515		(384)		(384)		5,131			.0	.119	10/01/2042	1
3138NW-GG-8	FNMA Pool ARO198 3.500% 05/01/43		09/01/2013	Paydown		.273	.273	.286			(13)		(13)		.273			.0	.2	05/01/2043	1
3138WQ-JN-3	FNMA Pool AT2968 3.500% 05/01/43		09/01/2013	Paydown		5,795	5,795	6,078			(283)		(283)		5,795			.0	.45	05/01/2043	1
3138WT-AR-7	FNMA Pool AT5415 3.500% 06/01/43		09/01/2013	Paydown		3,530	3,530	3,703			(173)		(173)		3,530			.0	.35	06/01/2043	1
3138WT-CE-4	FNMA Pool AT5468 3.500% 06/01/43		09/01/2013	Paydown		.100	.100	.104			(5)		(5)		.100			.0	.1	06/01/2043	1
31390E-JA-1	FNMA Pool 643857 6.000% 05/01/32		07/01/2013	Citigroup Global Mkts Inc.		7,246	6,558	6,563	6,561		.1		.1		6,561		.685	.685	.201	05/01/2032	1
31390E-JA-1	FNMA Pool 643857 6.000% 05/01/32		07/01/2013	Paydown		.253	.253	.253	.253		.0		.0		.253			.0	.42	05/01/2032	1
31390G-B5-5	FNMA Pool 645460 6.500% 05/01/32		09/01/2013	Paydown		8,531	8,531	8,988	8,966		(435)		(435)		8,531			.0	.327	05/01/2032	1
31390J-RR-4	FNMA Pool 647696 6.500% 05/01/17		09/01/2013	Paydown		7,541	7,541	7,971	7,740		(199)		(199)		7,541			.0	.326	05/01/2017	1
31390K-H9-2	FNMA Pool 648356 6.500% 06/01/17		09/01/2013	Paydown		.349	.349	.369	.357		(9)		(9)		.349			.0	.15	06/01/2017	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31390M-KB-9...	FNMA Pool 650190 6.500% 09/01/17		09/01/2013	Paydown		1,318	1,318	1,382	1,338		(20)		(20)		1,318			.0	.57	09/01/2017	1
31392C-T6-1...	Fannie Mae Series 2002-W3 Class A4 6.5		09/01/2013	Paydown		6,856	6,856	6,774	6,791		.65		.65		6,856			.0	.301	11/25/2041	1
31393B-HP-3...	Fannie Mae Series 2003-33 Class PT 4.5		09/01/2013	Paydown		.986	.986	.995	.993		(.6)		(.6)		.986			.0	.30	05/25/2033	1
31393X-FS-1...	Fannie Mae Series 2004-T1 Class 1A1 6		09/01/2013	Paydown		5,119	5,119	5,367	5,315		(196)		(196)		5,119			.0	.201	01/25/2044	1
31394K-MW-1...	Freddie Mac Series 2686 Class JH 5.500		09/01/2013	Paydown		54,674	54,674	54,640	54,564		.110		.110		54,674			.0	1,980	07/15/2032	1
31395M-YP-8...	Freddie Mac Series 2931 Class BK 5.000		09/01/2013	Paydown		153,900	153,900	151,976	153,358		.542		.542		153,900			.0	5,213	12/15/2033	1
31401J-B4-9...	FNMA Pool 709359 5.000% 07/01/18		09/01/2013	Paydown		4,003	4,003	4,105	4,058		(55)		(55)		4,003			.0	.134	07/01/2018	1
31402C-4F-6...	FNMA Pool 725422 5.000% 04/01/34		09/01/2013	Paydown		35,986	35,986	36,841	36,807		(820)		(820)		35,986			.0	1,183	04/01/2034	1
31402D-J9-2...	FNMA Pool 725788 4.832% 01/01/15		09/01/2013	Paydown		1,193	1,193	1,177	1,187		.6		.6		1,193			.0	.38	01/01/2015	1
31402H-H3-8...	FNMA Pool 729350 5.000% 07/01/18		09/01/2013	Paydown		3,577	3,577	3,668	3,626		(49)		(49)		3,577			.0	.118	07/01/2018	1
31402K-BX-1...	FNMA Pool 730954 5.000% 08/01/33		09/01/2013	Paydown		12,441	12,441	11,852	11,877		.564		.564		12,441			.0	.413	08/01/2033	1
31402R-W2-1...	FNMA Pool 736065 5.000% 09/01/18		09/01/2013	Paydown		1,307	1,307	1,341	1,325		(18)		(18)		1,307			.0	.42	09/01/2018	1
31403C-6L-0...	FNMA Pool 745275 5.000% 02/01/36		09/01/2013	Paydown		50,084	50,084	51,587	51,564		(1,481)		(1,481)		50,084			.0	1,656	02/01/2036	1
31403J-TN-6...	FNMA Pool 750357 6.000% 11/01/33		09/01/2013	Paydown		27,441	27,441	28,355	28,289		(848)		(848)		27,441			.0	1,127	11/01/2033	1
31404Q-QW-2...	FNMA Pool 075469 6.500% 05/01/34		09/01/2013	Paydown		4,272	4,272	4,472	4,449		(177)		(177)		4,272			.0	.207	05/01/2034	1
31404V-2P-2...	FNMA Pool 780282 6.500% 07/01/34		09/01/2013	Paydown		.265	.265	.278	.277		(12)		(12)		.265			.0	.12	07/01/2034	1
31404W-MB-9...	FNMA Pool 780754 5.500% 06/01/34		09/01/2013	Paydown		15,260	15,260	15,074	15,080		.180		.180		15,260			.0	.559	06/01/2034	1
31405S-ET-7...	FNMA Pool 797646 6.000% 09/01/35		09/01/2013	Paydown		32,572	32,572	33,386	33,348		(776)		(776)		32,572			.0	1,386	09/01/2035	1
31405S-KJ-2...	FNMA Pool 797797 6.000% 04/01/35		09/01/2013	Paydown		13,587	13,587	14,012	13,992		(405)		(405)		13,587			.0	.606	04/01/2035	1
31406Y-Y7-9...	FNMA Pool 824334 5.500% 07/01/35		09/01/2013	Paydown		22,885	22,885	23,053	23,048		(164)		(164)		22,885			.0	.792	07/01/2035	1
31407H-KS-4...	FNMA Pool 831105 5.500% 11/01/35		09/01/2013	Paydown		32,916	32,916	33,120	33,107		(192)		(192)		32,916			.0	1,190	11/01/2035	1
31407J-KY-7...	FNMA Pool 832011 5.000% 08/01/35		09/01/2013	Paydown		38,871	38,871	38,304	38,327		.544		.544		38,871			.0	1,314	08/01/2035	1
31407N-BB-8...	FNMA Pool 835334 5.000% 08/01/35		09/01/2013	Paydown		1,596	1,596	1,572	1,573		.23		.23		1,596			.0	.53	08/01/2035	1
31407N-XP-3...	FNMA Pool 835986 5.000% 08/01/35		09/01/2013	Paydown		.524	.524	.516	.517		.7		.7		.524			.0	.17	08/01/2035	1
31407R-O4-9...	FNMA Pool 838475 5.000% 09/01/35		09/01/2013	Paydown		8,691	8,691	8,281	8,296		.395		.395		8,691			.0	.266	09/01/2035	1
31407S-EE-8...	FNMA Pool 839033 5.000% 11/01/35		09/01/2013	Paydown		46,657	46,657	44,641	44,726		1,931		1,931		46,657			.0	1,587	11/01/2035	1
31408B-U5-5...	FNMA Pool 846704 6.000% 01/01/36		09/01/2013	Paydown		6,128	6,128	6,221	6,217		(90)		(90)		6,128			.0	.259	01/01/2036	1
31409K-QP-5...	FNMA Pool 873562 5.495% 04/01/16		09/01/2013	Paydown		.894	.894	.881	.886		.8		.8		.894			.0	.33	04/01/2016	1
31410G-AF-0...	FNMA Pool 888406 5.000% 08/01/36		09/01/2013	Paydown		12,068	12,068	11,472	11,493		.575		.575		12,068			.0	.396	08/01/2036	1
31410G-E4-1...	FNMA Pool 888555 5.500% 09/01/21		09/01/2013	Paydown		19,727	19,727	19,851	19,815		(87)		(87)		19,727			.0	.724	09/01/2021	1
31412D-SQ-2...	FNMA Pool 922227 6.500% 12/01/36		09/01/2013	Paydown		20,993	20,993	22,016	21,986		(994)		(994)		20,993			.0	.905	12/01/2036	1
31412P-U8-2...	FNMA Pool 931307 4.500% 06/01/39		09/01/2013	Paydown		51,802	51,802	53,785	53,731		(1,929)		(1,929)		51,802			.0	1,496	06/01/2039	1
31412Q-7B-9...	FNMA Pool 932490 4.500% 02/01/40		09/01/2013	Paydown		33,722	33,722	35,313	35,271		(1,549)		(1,549)		33,722			.0	1,011	02/01/2040	1



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										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31413J-UL-6...	FNMA Pool 947087 6.000% 10/01/37		09/01/2013	Paydown		18,161	18,161	18,334	18,324		(164)		(164)		18,161			.0	.730	10/01/2037	1
31413T-JT-0...	FNMA Pool 954874 6.000% 11/01/37		09/01/2013	Paydown		33,459	33,459	34,421	34,397		(937)		(937)		33,459			.0	1,436	11/01/2037	1
31414L-4Z-8...	FNMA Pool 969840 5.000% 03/01/38		09/01/2013	Paydown		32,833	32,833	32,291	32,305		527		527		32,833			.0	1,092	03/01/2038	1
31414S-Y6-4...	FNMA Pool 975133 6.000% 05/01/38		09/01/2013	Paydown		23,644	23,644	23,904	23,891		(247)		(247)		23,644			.0	.946	05/01/2038	1
31415B-WJ-4...	FNMA Pool 982249 5.000% 05/01/38		09/01/2013	Paydown		.943	.943	.903	.904		.38		.38		.943			.0	.31	05/01/2038	1
31415R-ZU-1...	FNMA Pool 987355 6.500% 10/01/38		09/01/2013	Paydown		83,231	83,231	84,963	84,900		(1,669)		(1,669)		83,231			.0	3,307	10/01/2038	1
31416C-HP-4...	FNMA Pool 995838 5.500% 05/01/39		09/01/2013	Paydown		64,354	64,354	70,135	69,967		(5,613)		(5,613)		64,354			.0	2,333	05/01/2039	1
31416L-HY-5...	FNMA Pool AA2946 4.500% 04/01/24		09/01/2013	Paydown		54,773	54,773	56,630	56,391		(1,618)		(1,618)		54,773			.0	1,616	04/01/2024	1
31416R-RG-0...	FNMA Pool AA7686 4.500% 06/01/39		09/01/2013	Paydown		36,098	36,098	37,514	37,476		(1,378)		(1,378)		36,098			.0	1,088	06/01/2039	1
31416X-QT-0...	FNMA Pool AB2265 4.000% 02/01/41		09/01/2013	Paydown		14,728	14,728	15,331	15,320		(592)		(592)		14,728			.0	.386	02/01/2041	1
31417A-VT-3...	FNMA Pool AB4225 3.500% 01/01/42		09/01/2013	Paydown		31,449	31,449	32,407	32,393		(944)		(944)		31,449			.0	.728	01/01/2042	1
31417Y-HM-2...	FNMA Pool MA0235 4.000% 11/01/19		09/01/2013	Paydown		14,238	14,238	14,677	14,601		(363)		(363)		14,238			.0	.377	11/01/2019	1
31418M-KS-0...	FNMA Pool AD0304 6.000% 05/01/22		09/01/2013	Paydown		25,233	25,233	27,249	27,022		(1,789)		(1,789)		25,233			.0	1,012	05/01/2022	1
31418N-YK-0...	FNMA Pool AD1613 4.500% 02/01/25		09/01/2013	Paydown		16,723	16,723	17,355	17,318		(595)		(595)		16,723			.0	.489	02/01/2025	1
31418V-T5-1...	FNMA Pool AD7771 4.000% 07/01/25		09/01/2013	Paydown		18,968	18,968	19,872	19,825		(857)		(857)		18,968			.0	.504	07/01/2025	1
31419J-TQ-1...	FNMA Pool AE7758 3.500% 11/01/25		09/01/2013	Paydown		46,273	46,273	47,134	47,092		(820)		(820)		46,273			.0	1,058	11/01/2025	1
31419L-XR-9...	FNMA Pool AE9687 4.000% 11/01/40		09/01/2013	Paydown		16,837	16,837	17,079	17,071		(234)		(234)		16,837			.0	.444	11/01/2040	1
544495-VY-7...	Los Angeles Calif Dept Wtr 6.574% 07/0		07/31/2013	Raymond James/FI		218,463	175,000	175,000	175,000		.0		.0		175,000		.43,463	.43,463	.12,591	07/01/2045	1FE
54627R-AA-8...	Louisiana LCL Govt Envrnmntl 1.110% 02		08/01/2013	Redemption	100.0000	63,862	63,862	63,852	63,860		.1		.1		63,861		.1	.1	.709	02/01/2014	1FE
647200-M9-2...	New Mexico MTG Fin 4.500% 09/01/28		09/01/2013	Redemption	100.0000	5,000	5,000	5,383	5,304		(25)		(25)		5,279		(279)	(279)	.225	09/01/2028	1FE
759911-U2-4...	Regl Transprt Auth II Series A 1.044%		07/31/2013	Raymond James/FI		120,169	120,000	120,000	120,000		.0		.0		120,000		.169	.169	.849	04/01/2014	1FE
759911-U3-2...	Regl Transprt Auth II Series A 1.064%		07/31/2013	Raymond James/FI		130,268	130,000	130,000	130,000		.0		.0		130,000		.268	.268	.938	06/01/2014	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,184,108	4,121,875	4,232,183	4,178,311	0	(58,674)	0	(58,674)	0	4,166,933	0	17,175	17,175	124,400	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
010392-FC-7...	Alabama Power Co 3.375% 10/01/20		08/20/2013	Bank Of America		739,145	725,000	723,840	724,066		.69		.69		724,134		15,010	15,010	.21,886	10/01/2020	1FE
03061L-AC-7...	Americredit Automobile Rec Series 2010-A		07/01/2013	Banc America Securities		84,738	83,307	83,297	83,303		.1		.1		83,303		1,435	1,435	.1,698	07/06/2017	1FE
03064E-AE-6...	Americredit Automobile Rec Series 2010-2		07/01/2013	Credit Suisse 1st Boston		91,238	90,000	89,972	89,993		.4		.4		89,997		1,241	1,241	2,339	10/08/2015	1FE
05568B-AA-6...	Burlingt N Series 06-1 5.720% 01/15/		07/15/2013	Redemption	100.0000	.33	.33	.33	.33		.0		.0		.33			.0	.2	01/15/2024	1FE
05947U-PS-1...	Banc Of America Commercial Mor Series 20		09/01/2013	Paydown		297,313	297,313	316,313	304,504		(7,190)		(7,190)		297,313			.0	10,068	11/10/2039	1FM
05949A-5A-4...	Banc Of America Mortgage Secur Series 20		09/01/2013	Paydown		67,145	67,145	68,362	67,744	.46	(645)		(599)		67,145			.0	2,531	05/25/2035	1FM
05949C-HQ-2...	Banc Of America Mortgage Secur Series 20		09/01/2013	Paydown		4,023	4,023	3,535	3,534		.489		.489		4,023			.0	.83	10/25/2035	1FM
05949C-KQ-8...	Banc Of America Mortgage Secur Series 20		09/01/2013	Paydown		2,236	2,357	2,035	2,035		.201		.201		2,236			.0	.47	11/25/2035	1FM
07383F-A7-3...	Bear Stearns Commercial Mortga Series 20		09/01/2013	Paydown		76,893	76,893	81,846	79,040		(2,147)		(2,147)		76,893			.0	2,649	01/12/2041	1FM

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07383F-PW-2	Bear Stearns Commercial Mortga Series 20		08/01/2013	Paydown		1,958	1,958	1,934	1,954		.4		.4		1,958			.0	.59	08/15/2038	1FM
07387A-AW-5	Bear Stearns Adjustable Rate M Series 20		09/01/2013	Paydown		8,909	8,909	7,641	7,639		1,270		1,270		8,909			.0	.178	06/25/2035	1FM
1248MG-AP-9	Credit-Based Asset Servicing A Series 20		09/01/2013	Paydown		5,283	5,283	2,421	2,421		2,862		2,862		5,283			.0	.124	01/25/2037	1FM
12514A-AE-1	Cd Commercial Mortgage Trust Series 2007		09/01/2013	Paydown		.612	.612	.716		(.104)			(.104)		.612			.0	.9	11/15/2044	1FM
12544L-AA-9	Countrywide Home Loans Series 2007-11 Cl		09/01/2013	Paydown		25,152	26,702	23,580	23,586		1,566		1,566		25,152			.0	1,075	08/25/2037	4FM
126659-AA-9	CVS Pass-Through Trust 144A 8.353% 07/		09/10/2013	Redemption 100.0000		2,947	2,947	2,947	2,947				.0		2,947			.0	.164	07/10/2031	2AM
12668X-AC-9	Countrywide Asset-Backed Certi Series 20		09/01/2013	Paydown		3,072	3,072	2,245	2,207		.866		.866		3,072			.0	.100	04/25/2036	4FM
12669G-HY-0	Countrywide Home Loans Series 2004-29 Cl		09/25/2013	Paydown		.81	.81	.81	.73		.7		.7		.81			.0	.0	02/25/2035	1FM
15200N-AA-3	Centerpoint Energy Transition Series 200		08/15/2013	Paydown		12,212	12,212	12,212	12,212				.0		12,212			.0	.224	02/15/2016	1FE
172967-CQ-2	Citigroup Inc 5.000% 09/15/14		08/07/2013	Stifel Nicolaus and Company		275,568	265,000	256,745	263,224		.621		.621		263,844		11,724	.11,724	.12,035	09/15/2014	2FE
173067-AD-1	Citigroup Commercial Mortgage Series 200		09/01/2013	Paydown		47,825	47,825	52,010	49,544		(1,719)		(1,719)		47,825			.0	1,749	04/15/2040	1FM
173076-6K-9	Citigroup Mortgage Loan Trust Series 200		09/01/2013	Paydown		4,357	5,160	4,177	4,175		.181		.181		4,357			.0	.102	03/25/2036	2FM
17310B-AY-0	Citicorp Mortgage Securities Series 2006		09/01/2013	Paydown		21,382	21,382	20,443	20,814		.567		.567		21,382			.0	.782	06/25/2036	1FM
17319W-AA-7	Citigroup Commercial Mtge Series 2013 Cl		09/03/2013	Paydown		1,681	1,681	1,723		(42)			(42)		1,681			.0	.15	01/12/2018	1FE
200476-BQ-9	Commercial Mortgage Series 2004-LB3A Cla		09/01/2013	Paydown		54,198	54,198	58,797	56,386		(2,187)		(2,187)		54,198			.0	2,207	07/10/2037	1FM
22541S-H8-4	CS First Boston Mortgage Secur Series 20		09/01/2013	Paydown		132,379	132,379	141,350	135,364		(2,985)		(2,985)		132,379			.0	4,349	10/15/2039	1FM
225458-EZ-7	CS First Boston Mortgage Secur Series 20		09/01/2013	Paydown		34,725	34,725	28,844	28,844		5,882		5,882		34,725			.0	1,311	03/25/2035	1FM
26442C-AF-1	Duke Energy Carolinas 5.750% 11/15/13		07/01/2013	Banc America Securities		127,301	125,000	124,711	124,943		.33		.33		124,976		2,325	.2,325	4,592	11/15/2013	1FE
32051G-DA-0	First Horizon Alternative Mort Series 20		09/01/2013	Paydown		8,131	8,131	6,728	6,780		1,351		1,351		8,131			.0	.337	01/25/2035	1FM
32051G-RD-9	First Horizon Alternative Mort Series 20		09/01/2013	Paydown		34,194	34,194	33,767	33,779		.415		.415		34,194			.0	1,208	08/25/2035	2FM
36161R-AD-1	General Electric Capital Assur Series 20		09/01/2013	Paydown		18,414	18,414	18,795	18,528		(114)		(114)		18,414			.0	.682	05/12/2035	1FM
36170U-AB-7	G-Force LLC Series 2005-RRA Class A2 4		09/01/2013	Paydown		144,614	144,614	134,491	142,506		2,108		2,108		144,614			.0	4,335	08/22/2036	4AM
36186Y-AF-2	GMAC Commercial Mortgage Asset Series 20		09/10/2013	Paydown		.505	.505	.502	.502		.3		.3		.505			.0	.23	08/10/2052	1
362341-AF-3	GSR Mortgage Loan Trust Series 2006-AR1		09/01/2013	Paydown		.666	.666	.614	.614		.52		.52		.666			.0	.14	01/25/2036	1FM
36242D-H5-5	GSR Mortgage Loan Trust Series 2005-AR2		09/01/2013	Paydown		2,777	2,777	2,785	2,781		(3)		(3)		2,777			.0	.52	04/25/2035	1FM
36828Q-HJ-8	Ge Capital Commercial Mortgage Series 20		09/01/2013	Paydown		81,222	81,222	79,753	80,855		.368		.368		81,222			.0	2,827	03/10/2040	1FM
396789-FT-1	Greenwich Capital Commercial F Series 20		09/01/2013	Paydown		78,470	78,470	77,685	78,304		.165		.165		78,470			.0	2,828	06/10/2036	1FM
421915-EH-8	HCP Inc 5.650% 12/15/13		07/01/2013	First Union Capital Mkts		50,959	50,000	29,878	44,662		2,752		2,752		47,413		3,546	.3,546	1,569	12/15/2013	2FE
44266R-AA-5	Howard Hughes Medical In 3.450% 09/01/		08/16/2013	Call 103.3057		56,818	55,000	54,876	54,957		.16		.16		54,973		1,846	.1,846	1,818	09/01/2014	1FE
45254N-ML-8	Impac CMB Trust Series 2005-f Class 1A1		09/25/2013	Paydown		.784	.784	.783	.783				.0		.784			.0	.4	04/25/2035	2FM
55265K-XT-1	Mastr Asset Securitization Tru Series 20		09/01/2013	Paydown		14,974	14,974	14,375	14,388		.585		.585		14,974			.0	.537	06/25/2033	1FM
59020U-QD-0	MLCC Mortgage Investors Inc Series 2005		09/01/2013	Paydown		3,755	3,755	3,696	3,706		.49		.49		3,755			.0	.66	12/25/2034	1FM
590219-AE-1	MLCC Mortgage Investors Inc Series 2006		09/01/2013	Paydown		12,752	12,752	12,198	12,240		.512		.512		12,752			.0	.179	05/25/2036	1FM

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
61745W-F6-5...	Morgan Stanley Capital I Series 2004-RR2		07/01/2013	Paydown		43,179	43,179	43,628	43,022		157		157		43,179			0	1,451	10/28/2033	2AM
61746W-H2-9...	Morgan Stanley Dean Witter Cap Series 20		09/01/2013	Paydown		40,602	40,602	43,261	40,980		(378)		(378)		40,602			0	1,304	06/13/2041	1FM
61913P-AP-7...	Mortgageit Trust Series 2005-1 Class 1A1		09/25/2013	Paydown		561	561	561	561				0		561			0	2	02/25/2035	1FM
61913P-AR-3...	Mortgageit Trust Series 2005-1 Class 2A		09/01/2013	Paydown		10,337	10,337	10,168	10,202		135		135		10,337			0	97	02/25/2035	1FM
62951T-AA-3...	New York City Tax Lien Series 2012-AA Cl		08/12/2013	Paydown		13,543	13,543	13,542	13,542		1		1		13,543			0	125	11/10/2025	1FE
674135-BD-9...	Oakwood Mortgage Investors Inc Series 19		07/01/2013	Paydown		1,647	1,647	1,742	1,717		(70)		(70)		1,647			0	77	10/15/2026	1FE
695114-CH-9...	Pacificorp 5.650% 07/15/18		08/07/2013	US Bancorp		598,128	510,000	606,242	580,000		(7,115)		(7,115)		572,885		25,243	25,243	30,736	07/15/2018	1FE
74958T-AB-9...	Residential Funding Mtg Sec I Series 200		09/01/2013	Paydown		8,629	9,216	7,176	7,190		1,439		1,439		8,629			0	249	07/27/2037	1FM
74958W-AB-2...	Residential Funding Mtg Sec I Series 200		09/01/2013	Paydown		4,757	6,289	4,757	4,757				0		4,757			0	147	02/25/2037	1FM
760985-ZH-7...	Residential Asset Mortgage Pro Series 20		07/01/2013	Paydown		25,252	25,252	25,254	17,300		7,914		7,952		25,252			0	837	09/25/2033	5FM
76110V-MH-8...	Residential Funding Mortgage S Series 20		09/01/2013	Paydown		3,604	3,604	3,638	3,607		(4)		(4)		3,604			0	139	04/25/2028	1FM
76110W-QR-0...	Residential Asset Securities C Series 20		09/01/2013	Paydown		15,114	15,114	14,501	14,754		360		360		15,114			0	390	04/25/2033	1FM
771196-AS-1...	Roche Hldgs Inc 144A 6.000% 03/01/19		08/29/2013	Redemption 120.2350		52,903	44,000	46,771	45,893		(175)		(175)		45,718		7,186	7,186	2,625	03/01/2019	1FE
78473W-AC-7...	Suntrust Adjustable Rate Mortg Series 20		09/01/2013	Paydown		5,798	5,798	5,156	5,155		643		643		5,798			0	125	10/25/2037	1FM
81744F-FJ-1...	Sequoia Mortgage Trust Series 2004-11 Cl		09/20/2013	Paydown		476	476	476	476				0		476			0	1	12/20/2034	1FM
81744F-FY-8...	Sequoia Mortgage Trust Series 2004-12 Cl		09/20/2013	Paydown		426	426	426	387		40		40		426			0	1	01/20/2035	1FM
84755T-AB-3...	Spectra Energy Capital 5.900% 09/15/13		09/15/2013	Maturity		475,000	475,000	474,216	474,877		123		123		475,000			0	28,025	09/15/2013	2FE
85171U-AA-5...	Springleaf Mortgage Loan Series 2011-1A		09/01/2013	Paydown		44,167	44,167	44,131	44,132		35		35		44,167			0	1,179	01/25/2058	1FM
86359A-MH-3...	Structured Asset Securities Co Series 20		09/01/2013	Paydown		11,792	11,792	10,289	10,645		1,148		1,148		11,792			0	268	04/25/2031	1FM
86359A-WU-3...	Structured Asset Securities Co Series 20		09/01/2013	Paydown		12,647	12,647	10,869	11,294		1,353		1,353		12,647			0	282	01/25/2031	3AM
86359B-A4-3...	Structured Asset Securities Co Series 20		09/01/2013	Paydown		18,065	18,065	18,568	18,307		(241)		(241)		18,065			0	628	09/25/2019	2FM
89655V-AA-0...	Trinity Rail Leasing LP Series 2003-1A C		09/12/2013	Paydown		3,029	3,029	3,029	3,029				0		3,029			0	111	10/12/2026	1FE
921796-MP-0...	Vanderbilt Mortgage Finance Series 2002		09/01/2013	Paydown		13,765	13,765	13,985	13,901		(136)		(136)		13,765			0	608	08/07/2024	1FE
94981Y-AB-7...	Wells Fargo Mortgage Backed Se Series 20		09/01/2013	Paydown		5,663	5,663	5,682	5,550		128		113		5,663			0	100	01/25/2035	1FM
949834-AA-3...	Wells Fargo Mortgage Backed Se Series 20		09/01/2013	Paydown		28,482	28,482	28,154	28,159		323		323		28,482			0	1,156	10/25/2037	4FM
94983B-AH-2...	Wells Fargo Mortgage Backed Se Series 20		09/01/2013	Paydown		21,090	21,090	21,170	21,048		42		42		21,090			0	790	04/25/2036	3FM
94983R-AD-6...	Wells Fargo Mortgage Backed Se Series 20		09/01/2013	Paydown		7,142	7,342	6,198	6,197		945		945		7,142			0	129	04/25/2036	1FM
94984G-AD-9...	Wells Fargo Mortgage Backed Se Series 20		09/01/2013	Paydown		9,067	9,534	8,567	8,552		515		515		9,067			0	344	09/25/2036	2FM
94986F-AF-4...	Wells Fargo Mortgage Backed Se Series 20		09/01/2013	Paydown		24,445	24,445	23,127	23,927		518		518		24,445			0	882	09/25/2037	2FM
125094-AB-8...	CDP Financial 144A 3.000% 11/25/14		07/31/2013	Mizuho Securities		257,783	250,000	249,920	249,968		10		10		249,978		7,805	7,805	5,208	11/25/2014	1FE
85235X-AA-3...	Stadshypotek Ab 144A 1.450% 09/30/13	F	09/30/2013	Maturity		330,000	330,000	329,934	329,983		17		17		330,000			0	4,785	09/30/2013	1FE
89152U-AF-9...	Total Capital SA 4.125% 01/28/21	F	08/15/2013	Jeffries & Co Inc		541,389	515,000	511,127	511,753		218		218		511,971		29,418	29,418	22,542	01/28/2021	1FE
92857W-AF-7...	Vodafone Group Plc 5.000% 12/16/13	F	07/01/2013	HSBC Securities		152,933	150,000	149,292	149,919		43		43		149,962		2,971	2,971	4,146	12/16/2013	1FE
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					5,412,856	5,251,520	5,318,293	5,286,754	8,135	5,785	0	13,920	0	5,303,107	0	109,750	109,750	196,346	XXX	XXX

## STATEMENT AS OF SEPTEMBER 30, 2013 OF THE BCS Insurance Company

## SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

[illegible]

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

### E05.7

Schedule DB - Part A - Section 1  
NONE

Schedule DB - Part B - Section 1  
NONE

Schedule DB - Part D - Section 1  
NONE

Schedule DB - Part D - Section 2  
NONE

Schedule DL - Part 1  
NONE

Schedule DL - Part 2  
NONE

**STATEMENT AS OF SEPTEMBER 30, 2013 OF THE BCS Insurance Company**

## SCHEDULE E - PART 1 - CASH

[illegible]

Schedule E - Part 2

NONE

Supp "A" to T - Physicians

NONE

Supp "A" to T - Hospitals

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2013 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.  
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD					(17,675)			42,694
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA	112,031	202,454			(3,217)			486,786
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		112,031	202,454	0	0	(20,892)	0	0	529,480
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0





SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2013 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.  
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2013 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code00023

Year To Date For The Period Ended 2013

NAIC Company Code38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$13,193,813	\$9,688,425	\$678,178

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?Yes [ ] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?Yes [ ] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$ .....0

2.32 Amount estimated using reasonable assumptions:\$ .....0

- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$ .....0