

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 5,693,414)	5,309,712	4,763,380	6,472,605
1.2 Assumed (written \$)	1,519,522	1,211,103	1,580,601
1.3 Ceded (written \$ 1,520,234)	3,790,190	3,552,277	4,892,004
1.4 Net (written \$ 4,173,180)			
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	1,339,424	1,056,772	2,134,718
2.2 Assumed	(29,841)	(22,217)	350,594
2.3 Ceded	1,369,265	1,078,989	1,784,124
2.4 Net			
3. Loss adjustment expenses incurred	1,060,709	826,330	941,394
4. Other underwriting expenses incurred	1,605,690	1,436,354	2,005,803
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Line 2 through Line 5)	4,035,664	3,341,673	4,731,321
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(245,474)	210,604	160,683
INVESTMENT INCOME			
9. Net investment income earned	587,333	460,281	811,084
10. Net realized capital gains (losses) less capital gains tax of \$ 280,704	544,790	267,406	264,894
11. Net investment gain (loss) (Line 9 plus Line 10)	1,132,123	727,687	1,075,978
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income		292,094	247,840
15. Total other income (Line 12 through Line 14)		292,094	247,840
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)			
17. Dividends to policyholders	886,649	1,230,385	1,484,501
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)			
19. Federal and foreign income taxes incurred	886,649	1,230,385	1,484,501
102,600	255,300	243,150	
20. Net income (Line 18 minus Line 19) (to Line 22)	784,049	975,085	1,241,351
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year			
22. Net income (from Line 20)	25,162,860	23,782,683	23,782,683
23. Net transfers (to) from Protected Cell accounts	784,049	975,085	1,241,351
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$			
25. Change in net unrealized foreign exchange capital gain (loss)	(668,084)	(316,656)	156,076
26. Change in net deferred income tax			
27. Change in nonadmitted assets	(70,678)	(30,960)	(192,836)
28. Change in provision for reinsurance	295,362	307,397	448,363
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(1,000,000)		(272,777)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Line 22 through Line 37)	(659,351)	934,866	1,380,177
39. Surplus as regards policyholders, as of statement date (Line 21 plus Line 38)	24,503,509	24,717,549	25,162,860
DETAILS OF WRITE-INS			
0501			
0502			
0503			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)			
1401. MISCELLANEOUS INCOME/LOSS		292,094	247,840
1402			
1403			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)		292,094	247,840
3701			
3702			
3703			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)			

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence	266,822	65,610	24.6	44.9
17.2 Other liability-claims made	5,042,890	1,273,814	25.3	21.7
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1, 19.2 Private passenger auto liability				
19.3, 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	5,309,712	1,339,424	25.2	22.2
DETAILS OF WRITE-INS				
3401				
3402				
3403				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	41,741	266,822	100,302
17.2 Other liability-claims made	1,562,156	5,426,592	4,915,390
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1, 19.2 Private passenger auto liability			
19.3, 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	1,603,897	5,693,414	5,015,692
DETAILS OF WRITE-INS			
3401			
3402			
3403			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34)			