



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENTAS OF SEPTEMBER 30, 2013
OF THE CONDITION AND AFFAIRS OF THE**Owners Insurance Company**NAIC Group Code 0280 NAIC Company Code 32700 Employer's ID Number 34-1172650
(Current) (Prior)Organized under the Laws of Ohio, State of Domicile or Port of Entry OhioCountry of Domicile United States of AmericaIncorporated/Organized 05/13/1975 Commenced Business 12/31/1975Statutory Home Office 2325 North Cole Street, Lima, OH, US 45801-2305
(Street and Number) (City or Town, State, Country and Zip Code)Main Administrative Office 6101 Anacapri Boulevard
(Street and Number) Lansing, MI, US 48917-3968, 517-323-1200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)Mail Address P.O. Box 30660, Lansing, MI, US 48909-8160
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)Primary Location of Books and Records 6101 Anacapri Boulevard
(Street and Number) Lansing, MI, US 48917-3968, 517-323-1200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)Internet Website Address www.auto-owners.comStatutory Statement Contact Paul Ray Otto, 517-323-1200
(Name) aoacctg@aoins.net, 517-323-8796
(E-mail Address) (Area Code) (Telephone Number) (FAX Number)**OFFICERS**Chairman & CEO Jeffrey Francis Harrold Senior Vice President, Treasurer & CFO Eileen Kay Phaner
Senior Vice President, Secretary & General Counsel William Finch Woodbury**OTHER**
Jeffrey Scott Tagsold President Rodney Jay Rupp Executive Vice President Robert Irwin Buchanan Sr. Vice President
Katherine Maidlow Noirot Sr. Vice President Jonathan Robert Riekse Sr. Vice President Kenneth Richard Schroeder Sr. Vice President
James Craig Schumacher Sr. Vice President # Daniel Jerome Thelen Sr. Vice President Ian Robert Ward Sr. Vice President**DIRECTORS OR TRUSTEES**
Jeffrey Francis Harrold (CHM) Herman Joseph Arends Daniel Jerome Thelen #
Jeffrey Scott Tagsold William Finch Woodbury John William Abbott
Rodney Jay Rupp Stuart Roy Birn James Franklin Anderton IV
Ronald Herman Simon Gregg Lynn Cornell Mark Edward Hooper
Roger Lee Looyenga Katherine Maidlow Noirot Lori Ann McAllisterState of Michigan SS: Eaton
County of

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Jeffrey S. TagsoldJeffrey Scott Tagsold
PresidentWilliam F. Woodbury Eileen K. PhanerWilliam Finch Woodbury
Senior Vice President, Secretary & General CounselEileen Kay Phaner
Senior Vice President, Treasurer & CFOSubscribed and sworn to before me this
21st day of October, 2013a. Is this an original filing? Yes [] No []

b. If no,

1. State the amendment number2. Date filed3. Number of pages attachedMeredith F. Kretschman
Meredith F. Kretschman
Notary
10/21/2017**MEREDITH F. KRETSCHMAN**
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF INGHAM
My Commission Expires Oct. 21, 2017
Acting in the County of Eaton

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,654,448,854		2,654,448,854	2,485,406,317
2. Stocks:				
2.1 Preferred stocks	3,334,805		3,334,805	
2.2 Common stocks	282,958,281		282,958,281	267,544,723
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 40,244,352), cash equivalents (\$) and short-term investments (\$)	40,244,352		40,244,352	21,119,132
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	25,696,876		25,696,876	20,221,388
9. Receivables for securities	11,481,737		11,481,737	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,018,164,905		3,018,164,905	2,794,291,559
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	22,957,641		22,957,641	23,694,925
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	20,029,752	8,832,015	11,197,736	10,237,333
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 1,209,184 earned but unbilled premiums)	314,268,568	120,966	314,147,602	276,853,075
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	9,174,763		9,174,763	7,009,368
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	2,644,642		2,644,642	
18.2 Net deferred tax asset	65,037,589		65,037,589	67,250,268
19. Guaranty funds receivable or on deposit	219,252		219,252	294,570
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				291,626
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	12,129,007		12,129,007	11,785,635
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,464,626,119	8,952,981	3,455,673,138	3,191,708,360
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	3,464,626,119	8,952,981	3,455,673,138	3,191,708,360
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous Assets	5,805,717		5,805,717	5,648,427
2502. Equities and Deposits in Pools and Associations	4,421,646		4,421,646	4,120,526
2503. Group Annuity	1,422,441		1,422,441	1,382,185
2598. Summary of remaining write-ins for Line 25 from overflow page	479,203		479,203	634,498
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	12,129,007		12,129,007	11,785,635

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 326,336,422)	897,758,367	829,184,390
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	262,728,875	239,304,645
4. Commissions payable, contingent commissions and other similar charges	46,446,654	48,484,925
5. Other expenses (excluding taxes, licenses and fees)	3,408,891	2,509,200
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	14,486,383	16,014,248
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		310,420
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 23,322,733 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	818,064,725	759,197,177
10. Advance premium	22,235,010	16,511,395
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	30,335,003	27,842,854
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	5,147,116	5,203,364
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	136,254,036	107,063,350
20. Derivatives		
21. Payable for securities	6,380,934	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,235,491	779,579
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,244,481,487	2,052,405,548
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,244,481,487	2,052,405,548
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	6,500,000	6,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	220,998,592	220,998,592
35. Unassigned funds (surplus)	983,693,060	911,804,221
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,211,191,651	1,139,302,813
38. Totals (Page 2, Line 28, Col. 3)	3,455,673,138	3,191,708,360
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities	1,235,491	779,579
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,235,491	779,579
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 1,358,379,855)	1,299,208,787	1,203,147,141	1,620,940,825
1.2 Assumed (written \$ 2,415,376)	1,995,923	1,047,343	1,665,879
1.3 Ceded (written \$ 133,345,401)	130,922,494	117,166,967	158,163,095
1.4 Net (written \$ 1,227,449,830)	1,170,282,215	1,087,027,517	1,464,443,609
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 721,003,744):			
2.1 Direct	796,614,489	836,772,287	1,031,876,598
2.2 Assumed	325,524	859,784	767,554
2.3 Ceded	58,274,541	120,536,110	101,586,305
2.4 Net	738,665,473	717,095,961	931,057,847
3. Loss adjustment expenses incurred	111,563,135	72,227,837	98,095,484
4. Other underwriting expenses incurred	337,188,701	308,300,001	410,489,287
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	1,187,417,309	1,097,623,799	1,439,642,619
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(17,135,094)	(10,596,281)	24,800,990
INVESTMENT INCOME			
9. Net investment income earned	66,302,847	69,790,082	93,235,877
10. Net realized capital gains (losses) less capital gains tax of \$ 6,810,447	12,457,203	4,645,135	4,829,198
11. Net investment gain (loss) (Lines 9 + 10)	78,760,050	74,435,217	98,065,075
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 1,790,557)	(1,790,557)	(1,687,246)	(2,311,944)
13. Finance and service charges not included in premiums		2,729,503	3,634,443
14. Aggregate write-ins for miscellaneous income	3,279,615	151,036	187,558
15. Total other income (Lines 12 through 14)	1,489,059	1,193,293	1,510,057
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	63,114,015	65,032,229	124,376,122
17. Dividends to policyholders	673,016	658,806	940,225
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	62,440,999	64,373,423	123,435,897
19. Federal and foreign income taxes incurred	15,052,652	16,622,604	30,929,839
20. Net income (Line 18 minus Line 19) (to Line 22)	47,388,347	47,750,818	92,506,058
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,139,302,813	1,016,698,490	1,016,698,490
22. Net income (from Line 20)	47,388,347	47,750,818	92,506,058
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 9,933,712	18,506,845	12,757,554	15,498,673
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	7,721,033	6,297,441	3,050,505
27. Change in nonadmitted assets	(1,727,387)	(465,795)	11,549,087
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	71,888,839	66,340,019	122,604,323
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,211,191,651	1,083,038,509	1,139,302,813
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous income and expense	3,279,615	151,036	187,558
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	3,279,615	151,036	187,558
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,197,383,211	1,125,333,048	1,487,108,734
2. Net investment income	75,672,616	77,237,198	102,614,489
3. Miscellaneous income	1,489,059	1,193,293	1,510,057
4. Total (Lines 1 to 3)	1,274,544,886	1,203,763,539	1,591,233,280
5. Benefit and loss related payments	672,256,891	677,256,911	906,612,295
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	427,918,733	389,337,801	509,514,495
8. Dividends paid to policyholders	673,016	658,806	940,225
9. Federal and foreign income taxes paid (recovered) net of \$5,518,624 tax on capital gains (losses)	24,818,161	21,661,933	21,427,967
10. Total (Lines 5 through 9)	1,125,666,801	1,088,915,451	1,438,494,981
11. Net cash from operations (Line 4 minus Line 10)	148,878,085	114,848,088	152,738,299
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	359,611,806	244,935,414	359,981,435
12.2 Stocks	40,153,175	14,121,317	14,898,748
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	3,206,150	822,154	883,684
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	6,380,934	15,338,244	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	409,352,065	275,217,130	375,763,867
13. Cost of investments acquired (long-term only):			
13.1 Bonds	536,859,090	332,470,687	467,284,870
13.2 Stocks	13,338,352	22,451,949	28,398,966
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	6,964,355	4,195,260	7,010,535
13.6 Miscellaneous applications	11,481,737	1,580,822	
13.7 Total investments acquired (Lines 13.1 to 13.6)	568,643,534	360,698,719	502,694,371
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(159,291,470)	(85,481,589)	(126,930,504)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	29,538,604	5,557,668	(6,838,140)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	29,538,604	5,557,668	(6,838,140)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	19,125,220	34,924,167	18,969,654
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	21,119,132	2,149,477	2,149,477
19.2 End of period (Line 18 plus Line 19.1)	40,244,352	37,073,645	21,119,132

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

1. Summary of Significant Accounting Policies

- A. The financial statements of Owners Insurance Company have been completed in accordance with the prescribed practices of the Ohio Department of Insurance and the *Accounting Practices and Procedures Manual*.
- B. No Significant Changes
- C. No Significant Changes

2. Accounting Changes and Corrections of Errors
No Significant Changes

3. Business Combinations and Goodwill
N/A

4. Discontinued Operations
N/A

5. Investments

- A. N/A
- B. N/A
- C. N/A

D. Loan-Backed Securities

- 1. Prepayment assumptions for loan-backed bonds and structured securities are obtained from the Bloomberg Financial System. These assumptions are consistent with the current interest rate environment.
- 2. Owners Insurance Company has no loan-backed securities with an other-than-temporary impairment.
- 3. Owners Insurance Company has no loan-backed securities with an other-than-temporary impairment.
- 4. Aggregate value of loan-backed securities with unrealized losses at September 30, 2013.

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 7,930,855
2. 12 Months or Longer	\$ 266,064

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 277,451,171
2. 12 Months or Longer	\$ 5,250,527

5. Owners Insurance Company evaluates factors such as payment performance, the length of time and the extent of which the fair value has been less than cost, and the intent and ability of the Company to hold securities for a period of time sufficient to allow for any anticipated recovery in fair value.

- E. N/A
- F. N/A
- G. N/A

6. Joint Ventures, Partnerships and Limited Liability Companies
No Significant Changes

7. Investment Income
No Significant Changes

8. Derivative Instruments
N/A

9. Income Taxes
No Significant Changes

10. Information Concerning Parent, Subsidiaries and Affiliates
No Significant Changes

11. Debt
N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.
N/A

13. Capital & Surplus, Dividend Restrictions and Quasi-Reorganizations
No Significant Changes

14. Contingencies
No Significant Changes

15. Leases
N/A

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
N/A

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
N/A

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
N/A

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
N/A

20. Fair Value Measurements

A.

(1) Fair Value measurements at September 30, 2013:

Description	Level 1	Level 2	Level 3	Total
Assets at fair value				
Bonds				
U.S. Special Revenue and Assessments	\$ 940,910	\$ 940,910	\$ 940,910	\$ 940,910
Perpetual preferred stock	2,864,400			2,864,400
Common stocks				
Industrial and Miscellaneous	201,484,581			201,484,581
Mutual Funds		26,339,442	55,134,258	81,473,700
Total Common Stocks	201,484,581	26,339,442	55,134,258	282,958,281
TOTAL ASSETS AT FAIR VALUE	\$ 204,348,981	\$ 27,280,352	\$ 55,134,258	\$ 286,763,591

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Balance at 7/1/2013	Transfers into Level 3	Transfers out of Level 3	Total gains/ (losses) included		Purchases	Issuances	Sales	Settlements	Balance at 9/30/2013
				in Net Income	in Surplus					
Common Stocks - Unaffiliated										
Mutual Funds	\$ 50,206,743	\$	\$	\$ 4,927,515	\$	\$	\$	\$	\$	\$ 55,134,258
Total	\$ 50,206,743	\$	\$	\$ 4,927,515	\$	\$	\$	\$	\$	\$ 55,134,258

(3) The Company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) Level 2 Measurements include:

- Bonds below investment grade are reported at the lower of amortized cost or fair market value. An evaluated price is provided by a pricing vendor based on observable inputs, including quoted prices for similar securities in active markets, quoted prices for identical or similar securities in inactive markets, and models that derive valuations from observable inputs in active markets.
- Mutual funds, which are valued based on quoted net asset values.

Level 3 Measurements include:

- Equity securities that do not trade on an exchange, with fair values obtained directly from the issuer.

(5) N/A

B. N/A

C.

Type of Financial Instrument	Aggregate		Admitted			Not Practicable	
	Fair Value	Assets	Level 1	Level 2	Level 3	(Carrying Value)	
Bonds	\$ 2,720,720,021	\$ 2,654,448,854	\$ 2,647,984,180	\$ 72,735,841	\$		
Preferred Stock	3,350,800	3,334,805	3,350,800				
Common Stock	282,958,281	282,958,281	201,484,581	26,339,442	55,134,258		
Cash	40,244,352	40,244,352	40,244,352				
Other invested assets	25,696,876	25,696,876			25,696,876		
Uncollected premiums	325,345,337	325,345,337	325,345,337				

D. N/A

21. Other Items

No Significant Changes

22. Events Subsequent

N/A

23. Reinsurance

No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

N/A

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

25. Change in Incurred Losses and Loss Adjustment Expenses

	2013	2012
Reserves, beginning of year	\$1,068,489,035	\$1,057,047,706
Incurred losses:		
Current Year	837,263,255	848,859,461
Prior Years	12,965,353	(59,535,663)
Paid Losses:		
Current Year	434,086,179	455,269,824
Prior Years	324,144,222	298,345,156
Reserves, end of period	\$1,160,487,242	\$1,092,756,524

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have changed as the result of ongoing analysis of recent loss development trends.

26. Intercompany Pooling Arrangements

N/A

27. Structured Settlements

No Significant Changes

28. Health Care Receivables

N/A

29. Participating Policies

N/A

30. Premium Deficiency Reserves

No Significant Changes

31. High Deductibles

N/A

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No Significant Changes

33. Asbestos/Environmental Reserves

No Significant Changes

34. Subscriber Savings Accounts

N/A

35. Multiple Peril Crop Insurance

N/A

36. Financial Guaranty Insurance

N/A

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []

2.2 If yes, date of change: 09/10/2013

3.1 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.2 If the response to 3.1 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/09/2012

6.4 By what department or departments?
 Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 5,181,194

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.3 Total payable for securities lending reported on the liability page.	\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust	50 South LaSalle Street Chicago, IL 60675

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [] No []

18.2 If no, list exceptions:

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

NONE

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

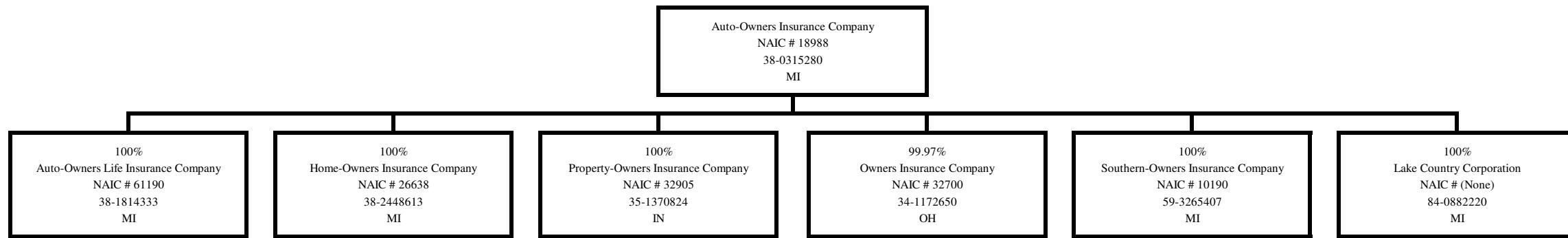
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	L	71,294,745	69,292,438	36,293,388	40,218,990	48,685,978
2. Alaska	AK	N					
3. Arizona	AZ	L	32,945,254	32,675,704	20,409,615	17,322,846	24,772,775
4. Arkansas	AR	L	7,898,986	5,891,420	3,166,985	1,746,425	4,549,805
5. California	CA	N					
6. Colorado	CO	L	47,445,703	42,194,627	26,921,869	33,870,903	36,292,300
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	L	62,586,790	55,409,559	40,649,455	42,940,202	58,959,618
11. Georgia	GA	L	168,027,521	155,805,613	105,804,174	77,331,109	138,952,986
12. Hawaii	HI	N					
13. Idaho	ID	L	4,305,081	3,554,617	1,352,224	1,887,651	2,771,192
14. Illinois	IL	L	116,639,114	108,201,728	60,852,536	74,887,604	127,959,529
15. Indiana	IN	L	43,497,478	41,513,135	24,977,988	32,380,811	20,294,375
16. Iowa	IA	L	55,368,914	52,779,999	27,094,397	29,588,969	35,759,935
17. Kansas	KS	L	5,168,595	4,211,649	2,470,706	1,570,577	5,030,583
18. Kentucky	KY	L	52,257,953	49,740,729	27,643,764	50,049,150	33,002,123
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	L					
24. Minnesota	MN	L	193,442,710	182,382,287	106,410,043	107,576,328	126,552,524
25. Mississippi	MS	L					
26. Missouri	MO	L	39,622,174	38,299,557	18,859,563	28,407,384	41,774,018
27. Montana	MT	N					
28. Nebraska	NE	L	19,986,000	18,777,786	13,577,328	15,219,082	11,640,049
29. Nevada	NV	L					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	L					
33. New York	NY	N					
34. North Carolina	NC	L	84,636,150	81,804,529	34,712,903	43,108,652	64,679,301
35. North Dakota	ND	L	20,182,601	19,575,345	10,009,861	6,459,084	15,319,200
36. Ohio	OH	L	75,906,001	74,074,166	37,504,979	55,856,823	51,467,970
37. Oklahoma	OK	N					
38. Oregon	OR	L					
39. Pennsylvania	PA	L	2,142,575	1,155,322	401,638	472,687	1,768,109
40. Rhode Island	RI	N					
41. South Carolina	SC	L	77,038,291	68,402,855	37,245,187	43,925,860	57,527,587
42. South Dakota	SD	L	17,559,365	16,305,415	13,664,018	10,593,422	17,678,139
43. Tennessee	TN	L	36,571,724	31,513,105	16,152,429	25,693,004	34,033,363
44. Texas	TX	N					
45. Utah	UT	L	40,691,618	36,031,289	18,796,860	19,655,662	40,182,349
46. Vermont	VT	N					
47. Virginia	VA	L	18,850,244	16,866,520	8,251,981	10,203,487	12,796,563
48. Washington	WA	L					
49. West Virginia	WV	N					
50. Wisconsin	WI	L	64,314,269	58,280,543	35,508,060	29,656,686	52,230,403
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a)	31	1,358,379,855	1,264,739,938	728,731,952	800,623,397	1,064,680,777
DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP

PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	2,705,904	1,993,231	73.7	30.3
2. Allied Lines	3,536,001	2,121,695	60.0	100.0
3. Farmowners multiple peril	4,512,333	2,984,330	66.1	112.9
4. Homeowners multiple peril	297,370,206	208,268,689	70.0	90.3
5. Commercial multiple peril	259,969,699	123,117,850	47.4	60.4
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	30,028,114	12,105,212	40.3	42.8
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	5,377,139	1,070	0.0	
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	100,041,083	74,988,468	75.0	61.4
17.1 Other liability - occurrence	43,207,244	12,365,181	28.6	72.1
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	225,206,474	166,042,331	73.7	69.4
19.3,19.4 Commercial auto liability	101,569,199	62,129,968	61.2	67.8
21. Auto physical damage	224,728,193	129,953,376	57.8	61.8
22. Aircraft (all perils)				
23. Fidelity	681,917	528,547	77.5	18.3
24. Surety				
26. Burglary and theft	275,281	14,543	5.3	15.1
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	1,299,208,787	796,614,489	61.3	69.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	1,024,365	2,932,151	2,618,744	
2. Allied Lines	1,350,623	3,948,653	3,357,202	
3. Farmowners multiple peril	1,661,645	5,077,940	4,106,709	
4. Homeowners multiple peril	113,959,759	311,927,139	294,734,624	
5. Commercial multiple peril	88,348,253	273,677,097	243,340,463	
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	10,048,013	31,753,943	30,011,420	
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	1,783,938	5,438,204	5,444,347	
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	31,445,302	105,290,893	93,348,126	
17.1 Other liability - occurrence	15,407,696	46,799,640	40,745,816	
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	78,864,855	230,805,430	222,921,237	
19.3,19.4 Commercial auto liability	33,520,850	107,733,253	99,006,271	
21. Auto physical damage	77,848,176	232,001,407	224,212,098	
22. Aircraft (all perils)				
23. Fidelity	227,592	721,436	635,663	
24. Surety				
26. Burglary and theft	73,814	272,669	257,217	
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business				
35. Totals	455,564,880	1,358,379,855	1,264,739,938	
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2013 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2010 + Prior	284,140	94,588	378,728	174,138	3,956	178,094	206,787	16,326	65,907	289,020	.96,785	(8,399)	88,386
2. 2011	167,289	78,218	245,507	60,672	5,703	66,375	128,653	20,083	41,078	189,814	.22,037	(11,354)	10,682
3. Subtotals 2011 + Prior	451,429	172,806	624,235	234,811	9,659	244,469	335,440	36,409	106,985	478,834	118,822	(19,753)	99,069
4. 2012	244,353	199,894	444,247	35,495	44,180	79,675	146,379	42,904	91,102	280,385	(62,480)	(21,708)	(84,188)
5. Subtotals 2012 + Prior	695,782	372,700	1,068,482	270,305	.53,839	324,144	481,819	.79,313	198,087	759,219	.56,342	(41,461)	14,881
6. 2013	XXX	XXX	XXX	XXX	434,086	434,086	XXX	237,917	163,351	401,268	XXX	XXX	XXX
7. Totals	695,782	372,700	1,068,482	270,305	487,925	758,230	481,819	317,230	361,438	1,160,487	56,342	(41,461)	14,881
8. Prior Year-End Surplus As Regards Policyholders		1,139,303									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 8.1	2. (11.1)	3. 1.4
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 1.3

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not Required
2. Not Required
3. Not Required

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. IGA Special Assessment	479,203		479,203	634,498
2597. Summary of remaining write-ins for Line 25 from overflow page	479,203		479,203	634,498

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	20,221,388	12,452,484
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,941,283	1,610,590
2.2 Additional investment made after acquisition	5,023,071	5,399,945
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	1,576,865	1,642,053
6. Total gain (loss) on disposals	140,418	
7. Deduct amounts received on disposals	3,206,150	883,684
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	25,696,876	20,221,388
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	25,696,876	20,221,388

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,752,951,039	2,611,769,980
2. Cost of bonds and stocks acquired	550,197,443	495,683,836
3. Accrual of discount	755,875	1,004,581
4. Unrealized valuation increase (decrease)	26,863,692	21,486,958
5. Total gain (loss) on disposals	19,127,233	7,677,849
6. Deduct consideration for bonds and stocks disposed of	399,764,980	374,880,183
7. Deduct amortization of premium	9,388,361	9,791,983
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	2,940,741,940	2,752,951,039
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,940,741,940	2,752,951,039

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	2,429,147,173	152,362,684	109,163,795	(2,104,316)	2,362,442,059	2,429,147,173	2,470,241,746	2,320,025,197
2. Class 2 (a)	180,981,116	8,167,198	7,331,939	(549,859)	176,924,008	180,981,116	181,266,516	159,621,108
3. Class 3 (a)	1,999,623			.59	1,999,564	1,999,623	1,999,682	1,999,506
4. Class 4 (a)								2,811,255
5. Class 5 (a)	941,950			(1,040)	951,080	941,950	940,910	949,250
6. Class 6 (a)								
7. Total Bonds	2,613,069,862	160,529,882	116,495,734	(2,655,156)	2,542,316,712	2,613,069,862	2,654,448,854	2,485,406,317
PREFERRED STOCK								
8. Class 1								
9. Class 2								3,334,805
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock		3,470,400		(135,595)			3,334,805	
15. Total Bonds and Preferred Stock	2,613,069,862	164,000,282	116,495,734	(2,790,751)	2,542,316,712	2,613,069,862	2,657,783,659	2,485,406,317

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$;
NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments
N O N E

Schedule DA - Verification - Short-Term Investments
N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

Schedule E - Verification - Cash Equivalents
N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
	NAPIER PARK RAILCAR LEASE FUND	NEW YORK	NY	NAPIER PARK CAPITAL MANAGEMENT		01/08/2013			254,074			294,956	.552
0399999. Transportation Equipment - Unaffiliated									254,074			294,956	XXX
	MIDWEST BANC FUNDVII LIMITED PARTNERSHIP	CHICAGO	IL	THE BANC FUNDS COMPANY, L.L.C.		02/13/2008				120,000		260,000	0.308
1599999. Joint Venture Interests - Common Stock - Unaffiliated										120,000		260,000	XXX
	FRE ACCESS, LP	NEW YORK	NY	GOLDMAN SACHS ASSET MANAGEMENT		10/01/2012			550,056			63,160	0.170
1799999. Joint Venture Interests - Real Estate - Unaffiliated									550,056			63,160	XXX
	APOLLO EUROPEAN CREDIT FUND	NEW YORK	NY	UBS FINANCIAL SERVICES INC		12/20/2011	.3			52,154		806,974	0.680
	HAMILTON LANE FUND VII SERIES B	NEW YORK	NY	CITIGROUP GLOABL MARKETS, INC		03/11/2009	.3			80,000		344,000	0.760
	J P MORGAN ASIA PRIVATE EQUITY FUND LLC	NEW YORK	NY	JP MORGAN ASSET MANAGEMENT		07/06/2011	.1			272,688		2,307,790	4.200
	MESIROW PRIVATE EQUITY FUND IV	CHICAGO	IL	MESIROW FINANCIAL		03/25/2008	.3			20,000		540,000	0.220
	MESIROW PRIVATE EQUITY FUND V	CHICAGO	IL	MESIROW FINANCIAL		03/11/2005	.3			100,000		1,120,000	0.240
	NB CROSSROADS 2010	NEW YORK	NY	UBS FINANCIAL SERVICES INC		09/01/2010	.3			60,000		1,665,000	0.420
	NB STRATEGIC CO-INVESTMENT PARTNERS II LP	NEW YORK	NY	UBS FINANCIAL SERVICES INC		09/20/2012			97,081			1,474,110	0.180
	OPC III, LP - GLOBAL DIVERSIFIED SERIES	NEW YORK	NY	BLACKROCK ALTERNATIVE ADVISORS		05/14/2007	.3		676,047			275,716	0.350
	UBS SELECT SERIES III, LLC	NEW YORK	NY	UBS FINANCIAL SERVICES INC		05/15/2008	.3			36,000		589,000	2.414
	WARBURG XI	NEW YORK	NY	WARBURG PINCUS		04/18/2013	.3			30,000		1,600,000	0.019
1999999. Joint Venture Interests - Other - Unaffiliated										1,423,970		10,722,587	XXX
3999999. Total - Unaffiliated										2,348,101		11,340,704	XXX
4099999. Total - Affiliated													XXX
4199999 - Totals										2,348,101		11,340,704	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value (9+10- 11+12)	15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	17 Total Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State																	
	NAPIER PARK RAILCAR LEASE FUND	NEW YORK	NY	NAPIER PARK CAPITAL MANAGEMENT	01/08/2013	08/29/2013								1,746,564	43,131				.693	
0399999. Transportation Equipment - Unaffiliated														1,746,564	43,131				.693	
	MIDWEST BANC FUNDVII LIMITED PARTNERSHIP	CHICAGO	IL	THE BANC FUNDS COMPANY, L.L.C.	02/13/2008	09/30/2013	1,490,018								2,148,288	38,750		38,750		38,750
1599999. Joint Venture Interests - Common Stock - Unaffiliated							1,490,018							2,148,288	38,750		38,750		38,750	
	RIALTO REAL ESTATE	NEW YORK	NY	UBS FINANCIAL SERVICES INC	08/11/2011	08/15/2013	3,667,755								2,569,365	99,000				
1799999. Joint Venture Interests - Real Estate - Unaffiliated							3,667,755							2,569,965	99,000					
	HAMILTON LANE FUND VII SERIES B	NEW YORK	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	08/12/2013	314,125								514,634	29,475				
	MESIROW PRIVATE EQUITY FUND IV	CHICAGO	IL	MESIROW FINANCIAL	03/25/2008	10/03/2013	1,383,927								1,539,389	60,000		30,000		30,000
	MESIROW PRIVATE EQUITY FUND V	CHICAGO	IL	MESIROW FINANCIAL	03/11/2009	10/03/2013	714,232								935,539	40,000		20,000		20,000
	NB STRATEGIC CO-INVESTMENT PARTNERS II LP	NEW YORK	NY	UBS FINANCIAL SERVICES INC	09/20/2012	07/31/2013	409,621								609,215	70,224				
	OPC III, LP - GLOBAL DIVERSIFIED SERIES	NEW YORK	NY	BLACKROCK ALTERNATIVE ADVISORS	05/14/2007	06/30/2013	1,512,648								2,313,628	676,047				
1999999. Joint Venture Interests - Other - Unaffiliated							4,334,553								5,912,405	875,746		50,000		50,000
3999999. Total - Unaffiliated							9,492,326								12,377,221	1,056,626		88,750		88,750
4099999. Total - Affiliated																				
4199999 - Totals							9,492,326								12,377,221	1,056,626		88,750		88,750

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
Bonds - U.S. Governments									
02154L-AA-1	ALTITUDE INVEST SKG FUND (EX-IM)		.07/01/2013	BNP Paribas		7,000,000	.7,000,000		1...
30216N-AA-4	EXPORT LEASE 11 FLTG/SKG (EX-IM)		.07/16/2013	J P Morgan		10,000,000	.10,000,000		1...
38378K-P7-8	GNMA GNR 2013-125 AB		.08/06/2013	J P Morgan		3,947,813	.4,000,000	.4,254	1...
38376G-YT-1	GNR GNMA 2010-156 AC		.08/26/2013	J P Morgan		2,033,750	.2,000,000	.4,293	1...
42328B-AD-4	HELIOS LEASING I (EX-IM BK) SKG		.09/04/2013	KGS-Alpha Capital		2,662,064	.2,828,372	.581	1...
59280P-AA-9	MEXICAN AIRCRAFT FIN IV SKG EX-IM		.07/23/2013	J P Morgan		5,000,000	.5,000,000		1...
742651-DS-8	PRIVATE EXPORT FUNDING		.07/09/2013	BNP Paribas		12,979,590	.13,000,000		1...
83162C-VQ-3	SM BUS ADMIN SBA SBAP 2013-10D 1		.07/11/2013	Credit Suisse		6,000,000	.6,000,000		1...
83162C-VT-7	SM BUS ADMIN SBA SBAP 2013-10E 1		.09/05/2013	Credit Suisse		2,250,000	.2,250,000		1...
912828-VK-3	U S TREASURY NOTES		.07/22/2013	UBS Finl Serv		.351,121	.350,000	.301	1...
90373T-AA-4	ULANI MSN 35941 LLC EX-IM BANK		.07/09/2013	KGS-Alpha Capital		8,000,000	.8,000,000		1...
0599999. Subtotal - Bonds - U.S. Governments						60,224,337	60,428,372	9,430	XXX
Bonds - U.S. States, Territories and Possessions									
041042-VC-3	ARKANSAS ST UTGO		.09/10/2013	Banc of America Securitie		.1,500,000	.1,500,000		.271
574193-HI-1	MARYLAND ST UTGO SER A		.08/01/2013	J P Morgan		1,047,350	.1,000,000		1FE...
917542-TR-3	STATE OF UTAH UTGO		.07/12/2013	Morgan Stanley		1,477,755	.1,500,000		1FE...
93974D-AW-8	WASHINGTON ST UTGO SER A		.08/08/2013	J P Morgan		1,590,162	.1,400,000		1FE...
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						5,615,267	5,400,000	271	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
038681-SZ-1	ARAPAHOE CO COLO SD #05 UTGO		.09/25/2013	William Blair & Co		.990,870	.1,000,000	.8,750	1FE...
052396-J5-8	AUSTIN TEX LTGO PUB IMPROVE SER A		.08/20/2013	RBC Dain Rauscher		1,220,604	.1,200,000	.22,933	1FE...
052396-W3-8	AUSTIN TEXAS LTGO		.09/01/2013	Citigroup Global Mkts		1,579,020	.1,500,000	.5,333	1FE...
05914F-LM-0	BALTIMORE CO MD UTGO		.08/21/2013	RBC Dain Rauscher		1,124,980	.1,000,000	.3,472	1FE...
117565-3M-1	BRYAN TEXAS LTGO		.08/01/2013	Robert W Baird		1,065,053	.1,080,000		1FE...
199492-FS-3	COLUMBUS OHIO LTGO SER B		.08/21/2013	Banc of America Securitie		1,116,160	.1,000,000		1FE...
249164-NA-8	DENVER COLO CITY & CO UTGO		.09/25/2013	Banc of America Securitie		1,628,160	.1,500,000		1FE...
25009X-EG-6	DES MOINES IOWA UTGO SER B		.08/01/2013	US Bancorp Pipe Jaffray		1,065,075	.1,010,000		1FE...
250325-SG-3	DESCHUTES CO OR SD #1 BEND-LAPINE		.08/01/2013	Banc of America Securitie		1,607,326	.1,400,000		1FE...
259147-NK-8	DOUGLAS CO KS USD #497 UTGO SER A		.08/01/2013	Hutchinson, Shockey		1,181,499	.1,150,000	.783	1FE...
300371-XS-5	EVERMAN TEXAS ISD UTGO		.08/01/2013	Robert W Baird		1,196,057	.1,070,000	.3,745	1FE...
353172-4L-0	FRANKLIN CO OH UTGO		.08/06/2013	UBS Finl Serv		.995,463	.1,005,000		1FE...
388625-C6-8	GRAPEVINE TEX LTGO		.07/01/2013	Hutchinson, Shockey		1,623,615	.1,500,000	.7,667	1FE...
440884-JC-9	HORTONVILLE, WI SCH DIST UTGO		.07/16/2013	William Blair & Co		1,203,392	.1,170,000		1FE...
478718-K7-3	JOHNSON CO KS USD #233 (OLATHE) GO		.08/01/2013	US Bancorp Piper Jaffray		1,106,420	.1,000,000		1FE...
481305-AY-6	JULDSON TEX ISD UTGO (PSF GTD)		.08/01/2013	RBC Dain Rauscher		1,248,095	.1,110,000	.7,554	1FE...
483270-DW-1	KALAMAZOO MI PUB SCHOOL UTGO		.07/18/2013	Robert W Baird		1,665,536	.1,600,000		1FE...
510390-WF-0	LAKE OSWEGO ORE LTGO		.09/01/2013	Morgan Stanley		1,297,339	.1,135,000		1FE...
527318-JP-5	LEVELLAND TEX CONS ISD UTGO (PSF)		.09/01/2013	Robert W Baird		.995,310	.1,000,000		1FE...
586494-FZ-4	MENASHA WI JT SCH DIST UTGO SER A		.08/13/2013	Robert W Baird		1,100,750	.1,000,000		1FE...
741751-V4-0	PRINCE WILLIAM CC VA UTGO		.07/25/2013	Banc of America Securitie		1,311,463	.1,230,000		1FE...
839822-QG-1	SOUTH ST PAUL MN SD #6 UTGO SER B		.08/01/2013	Robert W Baird		1,005,388	.1,015,000		1FE...
791230-QJ-7	ST LOUIS CO MINN UTGO SER A		.08/06/2013	Hutchinson, Shockey		1,107,146	.1,090,000		1FE...
902273-UK-5	TYLER TEX ISD UTGO		.07/12/2013	Banc of America Securitie		1,365,756	.1,200,000		1FE...
94766P-EY-3	WEBER SCH DIST UTAH UTGO		.09/13/2013	US Bancorp Piper Jaffray		1,113,598	.1,110,000		1FE...
986525-SU-8	YORK CO SC SCH DIST #4 UTGO SER B		.09/01/2013	US Bancorp Piper Jaffray		1,070,110	.1,025,000		1FE...
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						31,984,182	30,100,000	60,237	XXX
Bonds - U.S. Special Revenues									
040654-VG-7	ARIZONA STATE TRANS BD HWY REV A		.08/20/2013	RBC Dain Rauscher		.1,122,230	.1,000,000	.7,222	1FE...
052476-C2-2	AUSTIN TEX WTR SYSTEM REV SER A		.07/10/2013	J P Morgan		1,498,455	.1,500,000		1FE...
313648-G5-3	FNMA FNR 2012 M13 A1 FNMA ACES TR		.07/22/2013	Robert W Baird		.927,120	.953,031	.891	1...
407288-YQ-6	HAMILTON CO OHIO SWR SYV REV SER A		.07/18/2013	Citigroup Global Mkts		1,304,648	.1,150,000		1FE...
56045P-CY-7	MAINE MUNI BOND BK REV SER A		.07/02/2013	US Bancorp Pipe Jaffray		1,134,290	.1,000,000	.17,639	1FE...
64465P-YH-5	NEW HAMPSHIRE MUNI BOND BANK REV		.07/01/2013	US Bancorp Pipe Jaffray		.1,135,257	.1,045,000		1FE...
64465P-XF-0	NEW HAMPSHIRE MUNI BOND BK REV A		.09/11/2013	William Blair & Co		.949,730	.1,000,000	.2,583	1FE...
882135-Y7-6	TEXAS A & M UNIV REV SER D		.09/05/2013	Wells Fargo Brokerage		1,668,150	.1,500,000		1FE...
924214-PP-8	VERMONT MUNI BOND BANK REV SER 1		.07/11/2013	Citigroup Global Mkts		1,296,352	.1,135,000		1FE...
928170-7M-8	VIRGINIA RESOURCE AUTH REV		.08/01/2013	Siebert Brandford		1,146,922	.1,070,000		1FE...
3199999. Subtotal - Bonds - U.S. Special Revenues						12,183,354	11,353,031	28,336	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
59217G-AX-7	144A MET LIFE GLOBAL FUNDING I		.08/23/2013	First Tennessee Bank		,3,802,950	,4,050,000	,16,200	1FE
87305Q-CE-9	144A TTX SR NOTES		.09/19/2013	Citigroup Global Mkts		,1,199,988	,1,200,000		2FE
009363-AN-2	ARGUS INC		.07/30/2013	Mesiron Financial		,1,174,140	,1,200,000	,9,240	2FE
039483-BB-7	ARCHER DANIELS MIDLAND CO NOTES		.07/02/2013	Citigroup Global Mkts		,1,173,543	,1,093,000	,17,270	1FE
064207-UV-3	BANK OF OKLAHOMA NOTES FLTG RATE		.07/02/2013	Bank of Oklahoma (BOSC)		,988,250	,1,000,000	,1,448	1FE
067383-AD-1	C R BARD INC SR NOTES		.09/04/2013	Stephens Inc		,965,620	,1,000,000	,2,063	1FE
14912L-SS-6	CATERPILLAR FINANCIAL CORP		.09/03/2013	J P Morgan		,1,999,700	,2,000,000		1FE
14912L-5J-6	CATERPILLAR FINANCIAL SR NOTES		.09/04/2013	J P Morgan		,1,456,020	,1,500,000	,6,406	1FE
200339-CG-2	COMERICA BANK		.07/30/2013	Sterne, Agee & Leach		,1,369,296	,1,200,000	,13,608	1FE
2254M0-YX-8	CREDIT SUISSE GROUP FLTG RATE		.08/01/2013	Credit Suisse		,3,000,000	,3,000,000		1FE
233851-BB-9	DAMLER FINANCE NA LLC FLTG RATE		.07/24/2013	Citigroup Global Mkts		,3,000,000	,3,000,000		1FE
505588-BH-5	LACLEDE GAS CO 1ST MTG		.08/06/2013	Wells Fargo Brokerage		,1,992,440	,2,000,000		1FE
651229-AK-2	NEWELL RUBBERMAID SR NOTES		.08/26/2013	Robert W Baird		,2,115,200	,2,000,000	,3,656	2FE
74836H-AC-1	QUESTAR PIPELINE CO NOTES		.07/02/2013	Robert W Baird		,2,172,469	,1,875,000	,11,235	1FE
776696-AD-8	ROPER INDUSTRIES INC		.07/02/2013	Raymond James Assoc		,990,250	,1,000,000	,2,724	2FE
904764-AQ-0	UNILEVER CAPITAL CORP		.09/03/2013	J P Morgan		,988,530	,1,000,000		1FE
907818-CZ-9	UNION PACIFIC CORP		.07/22/2013	Stephens Inc		,1,162,780	,1,000,000	,11,181	2FE
960386-AH-3	WABTEC (WESTINGHOUSE AIR BRAKE)		.08/08/2013	J P Morgan		,1,524,840	,1,500,000	,911	2FE
78010U-CQ-8	ROYAL BK OF CANADA FIXED-TO-FLTG	L	.09/05/2013	RBC Dain Rauscher		,4,179,000	,4,200,000		1FE
00910U-AA-0	144A AIR DUKE 1 FDG LTD SKG FUND	R	.08/23/2013	J P Morgan		,8,000,000	,8,000,000		1FE
76720A-AM-8	RIO TINTO FINANCE USA PLC	R	.07/25/2013	RBC Dain Rauscher		,1,966,260	,2,000,000	,5,125	1FE
89153V-AH-2	TOTAL CAPITAL INTL FLTG RATE	R	.08/05/2013	Credit Suisse		,2,100,000	,2,100,000		1FE
89153V-AF-6	TOTAL CAPITAL INTL SA	R	.08/05/2013	Credit Suisse		,1,096,986	,1,100,000		1FE
92857W-AU-4	VODAFONE GROUP PLC	R	.07/22/2013	Sterne, Agee & Leach		,2,104,480	,2,000,000	,11,438	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						50,522,742	50,018,000	112,504	XXX
8399997. Total - Bonds - Part 3						160,529,882	157,299,403	210,778	XXX
8399998. Total - Bonds - Part 5							XXX	XXX	XXX
8399999. Total - Bonds						160,529,882	157,299,403	210,778	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
45822P-20-4	INTEGRYS ENERGY JR SUB PFD STOCK		.08/20/2013	J P Morgan		,20,000,000	,470,400	,25,000	RP2L
949746-55-6	WELLS FARGO & CO PFD FIXED-TO-FLTG		.07/15/2013	Wells Fargo Brokerage		,120,000,000	,3,000,000	,25,000	P2L
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						3,470,400	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						3,470,400	XXX		XXX
8999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX
8999999. Total - Preferred Stocks						3,470,400	XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
032037-10-3	AMPCO-PITTSBURG CORP COM		.09/19/2013	First Dallas Securities		,29,600,000	,544,149		L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						544,149	XXX		XXX
9799997. Total - Common Stocks - Part 3						544,149	XXX		XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX
9799999. Total - Common Stocks						544,149	XXX		XXX
9899999. Total - Preferred and Common Stocks						4,014,549	XXX		XXX
9999999 - Totals						164,544,430	XXX	210,778	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Current Year's Amortization/Accretion	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
Bonds - U.S. Governments																						
.02154-AA-1	ALITUDE INVEST SKG FUND (EX-M)		09/12/2013	Sink PMT @ 100.0000000			.127,984	.127,984	.127,984											.630	06/12/2025	1
.022650-AA-6	AMAL LTD SECURE NOTE		08/21/2013	Sink PMT @ 100.0000000			.19,303	.19,303	.19,303											.502	08/21/2021	1
.143690-AA-3	CAROBAO LEASING LLC SKG FUND EX-M		09/09/2013	Sink PMT @ 100.0000000			.208,333	.208,333	.208,333											.2,858	09/07/2024	1
.217194-AA-7	COP I LLC SE SECURED NOTES		09/05/2013	Sink PMT @ 100.0000000			.38,153	.38,153	.38,153											.1,034	12/05/2021	1
.217194-AB-5	COP I LLC US GOVT GTD SKG		09/05/2013	Sink PMT @ 100.0000000			.37,648	.37,648	.37,648											.1,031	12/05/2021	1
.266893-AA-4	DURRAH MSN 35603 SKG FUND (EX-M)		07/23/2013	VARIOUS			.172,124	.172,124	.172,124											.1,481	01/22/2025	1
.302177-AA-0	EXPORT LEASE TEN SKG FUND (EX-M)		08/08/2013	Sink PMT @ 100.0000000			.225,895	.225,895	.225,895											.942	05/27/2025	1
.38378B-DD-8	GNMA GNR 2012-019A		09/16/2013	PRINCIPAL RECEIPT			.36,878	.36,878	.37,247	.37,163			(284)	(284)						.450	03/16/2038	1
.38374T-ZQ-0	GNMA CMO GNR 2009-31 MA		09/23/2013	PRINCIPAL RECEIPT			.52,353	.52,353	.53,416	.53,045			(692)	(692)						.1,550	08/20/2033	1
.38374E-DF-1	GNMA GNR 2003-102 MU		09/20/2013	PRINCIPAL RECEIPT			.47,195	.47,195	.45,262	.46,675			.519	.519						.1,339	01/20/2033	1
.38374G-CT-7	GNMA GNR 2004-28 PB		09/20/2013	PRINCIPAL RECEIPT			.134,687	.134,687	.138,348	.135,461			(775)	(775)						.4,478	11/20/2033	1
.38374L-YG-4	GNMA GNR 2005 51 CC		09/20/2013	PRINCIPAL RECEIPT			.37,315	.37,315	.36,968	.37,212			.104	.104						.1,118	07/20/2035	1
.38374L-WG-0	GNMA GNR 2005 54 CM		07/22/2013	PRINCIPAL RECEIPT			.5,794	.5,794	.5,814	.5,798			(4)	(4)						.161	07/20/2035	1
.38373M-NL-0	GNMA GNR 2005-12 C		09/16/2013	PRINCIPAL RECEIPT			.429,758	.429,758	.438,689	.433,941			(4,183)	(4,183)						.14,836	12/16/2030	1
.38374L-ND-9	GNMA GNR 2005-39 KA		09/20/2013	PRINCIPAL RECEIPT			.51,230	.51,230	.51,638	.51,444			(215)	(215)						.1,678	03/20/2034	1
.38373M-YF-1	GNMA GNR 2007-12 A		09/16/2013	PRINCIPAL RECEIPT			.601,653	.601,653	.599,169	.600,088			.1,565	.1,565						.15,708	06/16/2031	1
.38373M-XX-3	GNMA GNR 2007-14 PA		09/20/2013	PRINCIPAL RECEIPT			.47,679	.47,679	.47,649	.47,656			.23	.23						.1,728	05/20/2036	1
.38375K-CX-250	GNMA GNR 2007-26 MA		09/20/2013	PRINCIPAL RECEIPT			.48,250	.48,250	.47,713	.47,644			.606	.606						.48,250	01/20/2037	1
.38375J-ZH-7	GNMA GNR 2007-27 PB		09/20/2013	PRINCIPAL RECEIPT			.31,895	.31,895	.31,960	.31,956			(61)	(61)						.31,895	07/20/2036	1
.38375P-YA-3	GNMA GNR 2008-11 BA CMO		09/20/2013	PRINCIPAL RECEIPT			.31,594	.31,594	.31,564	.31,577			.17	.17						.31,594	10/20/2035	1
.38373M-R4-4	GNMA GNR 2008-14 B		09/16/2013	PRINCIPAL RECEIPT			.309,411	.309,411	.325,510	.322,537			(13,126)	(13,126)						.309,411	10/16/2042	1
.38373M-U3-2	GNMA GNR 2008-22 C		09/16/2013	PRINCIPAL RECEIPT			.496,114	.496,114	.509,602	.505,371			(9,257)	(9,257)						.496,114	05/16/2048	1
.38373M-S3-5	GNMA GNR 2008-28 B REMC		08/16/2013	PRINCIPAL RECEIPT			.149,440	.149,440	.151,004	.150,106			(667)	(667)						.149,440	08/16/2034	1
.38375X-GH-1	GNMA GNR 2008-49 PB CMO PAC		09/20/2013	PRINCIPAL RECEIPT			.62,473	.62,473	.62,473	.62,473										.62,473	06/20/2038	1
.38375Q-X7-9	GNMA GNR 2008-51 PE CMO PAC		09/20/2013	PRINCIPAL RECEIPT			.75,308	.75,308	.74,143	.74,365			.943	.943						.2,401	06/20/2038	1
.38373M-X2-1	GNMA GNR 2008-52 B		09/16/2013	PRINCIPAL RECEIPT			.69,038	.69,038	.67,657	.68,485			.552	.552						.2,350	10/16/2032	1
.38373M-4E-7	GNMA GNR 2008-90 C		07/16/2013	PRINCIPAL RECEIPT			.286,478	.286,478	.275,019	.280,139			.6,339	.6,339						.8,900	10/16/2038	1
.38373M-8K-9	GNMA GNR 2009-08 A		08/16/2013	PRINCIPAL RECEIPT			.111,631	.111,631	.112,747	.112,123			(492)	(492)						.2,514	05/16/2041	1
.38376G-BC-3	GNMA GNR 2009-105 A		09/16/2013	PRINCIPAL RECEIPT			.971	.971	.983	.982			(11)	(11)						.22	12/16/2050	1
.38376G-BL-3	GNMA GNR 2009-111 A		08/16/2013	PRINCIPAL RECEIPT			.44,558	.44,558	.45,004	.44,861			(302)	(302)						.1,012	08/16/2039	1
.38373M-4W-7	GNMA GNR 2009-3 B		09/16/2013	PRINCIPAL RECEIPT			.472,399	.472,399	.474,170	.473,679			(1,280)	(1,280)						.15,235	10/16/2037	1
.38374T-F5-8	GNMA GNR 2009-31 VP		09/23/2013	PRINCIPAL RECEIPT			.21,137	.21,137	.21,441	.21,441			(304)	(304)						.634	06/20/2020	1
.38373M-6X-3	GNMA GNR 2009-37 A		09/16/2013	PRINCIPAL RECEIPT			.375,665	.375,665	.377,544	.377,039			(1,374)	(1,374)						.8,559	03/16/2037	1
.38373M-7F-1	GNMA GNR 2009-39 AB		09/16/2013	PRINCIPAL RECEIPT			.191,623	.191,623	.191,713	.191,688			(65)	(65)						.4,780	10/16/2038	1
.38373M-7H-7	GNMA GNR 2009-39 AE		09/16/2013	PRINCIPAL RECEIPT			.1,916,233	.1,916,233	.1,912,640	.1,914,005			.2,229	.2,229						.61,259	10/16/2038	1
.38376G-AA-8	GNMA GNR 2009-60 A		09/16/2013	PRINCIPAL RECEIPT			.32,199	.32,199	.32,380	.32,333			(134)	(134)						.744	07/16/2035	1
.38373M-8B-9	GNMA GNR 2009-63 A		07/16/2013	PRINCIPAL RECEIPT			.184,854	.184,854	.185,370	.185,370			(517)	(517)						.3,666	01/16/2038	1
.38376G-AN-0	GNMA GNR 2009-86 A		09/16/2013	PRINCIPAL RECEIPT			.13,736	.13,736	.13,787	.13,774			(38)	(38)						.324	03/16/2035	1
.38377J-LK-7	GNMA GNR 2010-107 NQ		09/20/2013	PRINCIPAL RECEIPT			.70,252	.70,252	.73,490	.72,823			(2,572)	(2,572)						.1,683	03/20/2039	1
.38376G-UQ-1	GNMA GNR 2010-118 A		09/16/2013	PRINCIPAL RECEIPT			.696,661	.696,661	.703,628	.702,344			(5,683)	(5,683)						.8,818	11/16/2032	1
.38376G-VY-3	GNMA GNR 2010-122 B		09/16/2013	PRINCIPAL RECEIPT			.374,321	.374,321	.378,065	.377,415			(3,093)	(3,093)						.5,598	11/16/2037	1
.38376G-WF-3	GNMA GNR 2010-132 AB		09/16/2013	PRINCIPAL RECEIPT			.1,968,659	.1,968,659	.1,984,738	.1,984,738			(16,079)	(16,079)						.20,073	10/16/2032	1
.38376G-XA-3	GNMA GNR 2010-141 B		09/16/2013	PRINCIPAL RECEIPT			.18,332	.18,332	.18,438	.18,421			(89)	(89)						.332	02/16/2044	1
.38376G-YC-8	GNMA GNR 2010-155 A		09/16/2013	PRINCIPAL RECEIPT			.22,513	.22,513	.22,738	.22,713			(200)	(200)						.254	07/16/2035	1
.38376G-DL-1	GNMA GNR 2010-18 A		09/16/2013	PRINCIPAL RECEIPT			.520,024	.520,024	.519,374	.519,449			.575	.575						.9,465	12/16/2050	1
.38376G-DQ-0	GNMA GNR 2010-22 AB		09/16/2013	PRINCIPAL RECEIPT			.531,999	.531,999	.537,319	.536,644			(4,645)	(4,645)						.12,019	10/16/2039	1
.38376G-HY-9	GNMA GNR 2010-49 A		09/16/2013	PRINCIPAL RECEIPT			.29,316	.29,316	.29,304	.29,306			.11	.11						.561	03/16/2051	1
.38377F-LD-1	GNMA GNR 2010-62 AF FLTG		09/16/2013	PRINCIPAL RECEIPT			.73,232	.73,232	.73,667	.73,708			(476)	(476)						.317	04/16/2034	1
.38376G-RF-9	GNMA GNR 2010-71 AC		09/16/2013	PRINCIPAL RECEIPT			.639,214	.639,214	.645,607	.644,509			(5,294)	(5,294)						.14,174	03/16/2035	1
.38376G-C2-4	GNMA GNR 2011-020A		09/16/2013	PRINCIPAL RECEIPT			.248,152	.248,152	.248,467	.248,430			(278)	(278)						.2,777	04/16/2032	1
.38376G-G2-0	GNMA GNR 2011-033 A		09/16/2013	PRINCIPAL RECEIPT			.271,699	.271,699	.274,416	.273,958			(2,259)	(2,259)						.3,777	08/16/2034	1
.38376G-H5-2	GNMA GNR 2011-042 AC		09/16/2013	PRINCIPAL RECEIPT			.2,023,930	.2,023,930	.2,044,169	.2,042,469			(18,539)	(18,539)						.29,643	05/15/2053</td	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)					
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value												
.38376L-I2-1	GNMA GNR 2011-129K REMIC		09/20/2013	PRINCIPAL RECEIPT		242,696	.242,696	.249,522	.249,374	(6,678)			(6,678)		.242,696									3,207	02/20/2041	1.....
.38376G-5R-7	GNMA GNR 2011-142 A		09/16/2013	PRINCIPAL RECEIPT		28,988	.28,988	.29,278	.29,132	(144)			(144)		.28,988									.452	10/14/2032	1.....
.38376G-E3-0	GNMA GNR 2011-15A		09/16/2013	PRINCIPAL RECEIPT		76,916	.76,916	.77,684	.77,091	(174)			(174)		.76,916									1,114	12/16/2014	1.....
.38376G-K3-3	GNMA GNR 2011-38 AC		09/16/2013	PRINCIPAL RECEIPT59,963	.59,963	.60,563	.60,477	(513)			(513)		.59,963									1,115	02/16/2043	1.....
.38376G-P4-6	GNMA GNR 2011-49 A		09/16/2013	PRINCIPAL RECEIPT		623,297	.623,297	.629,530	.624,689	(1,391)			(1,391)		.623,297									9,236	07/16/2038	1.....
.38376G-N4-8	GNMA GNR 2011-53 A		09/16/2013	PRINCIPAL RECEIPT		1,121,147	.1,121,147	.1,131,132	.1,123,610	(2,463)			(2,463)		1,121,147									18,718	12/16/2034	1.....
.38376G-M5-6	GNMA GNR 2011-58 A		09/16/2013	PRINCIPAL RECEIPT		168,813	.168,813	.169,419	.168,947	(134)			(134)		.168,813									2,383	06/16/2052	1.....
.38376G-A9-1	GNMA GNR 2011-6 AB		09/16/2013	PRINCIPAL RECEIPT		514,845	.514,845	.521,281	.515,570	(725)			(725)		.514,845									.361	12/16/2037	1.....
.38376G-S9-2	GNMA GNR 2011-64 AD		09/16/2013	PRINCIPAL RECEIPT		1,438,891	.1,438,891	.1,461,374	.1,443,574	(4,683)			(4,683)		.1,438,891									24,257	11/16/2038	1.....
.38376G-05-2	GNMA GNR 2011-65 A		09/16/2013	PRINCIPAL RECEIPT		84,217	.84,217	.84,216	.84,217						.84,217									1,028	06/16/2032	1.....
.38376G-R3-6	GNMA GNR 2011-67 AB		09/16/2013	PRINCIPAL RECEIPT65,481	.65,481	.66,136	.65,611	(130)			(130)		.65,481									.966	10/16/2033	1.....
.38377V-U5-3	GNMA GNR 2011-68 MF FLTG RATE		09/16/2013	PRINCIPAL RECEIPT		198,227	.198,227	.198,908	.198,637	(410)			(410)		.198,227									.722	05/16/2041	1FE.....
.38376G-T7-5	GNMA GNR 2011-77 A		09/16/2013	PRINCIPAL RECEIPT		1,171,458	.1,171,458	.1,183,172	.1,174,037	(2,579)			(2,579)		.1,171,458									17,046	04/16/2033	1.....
.38376G-U8-1	GNMA GNR 2011-78 AC		09/16/2013	PRINCIPAL RECEIPT59,046	.59,046	.60,006	.59,401	(355)			(355)		.59,046									1,099	12/16/2044	1.....
.38376G-Z3-2	GNMA GNR 2011-9 A		09/16/2013	PRINCIPAL RECEIPT		654,994	.654,994	.663,181	.656,292	(1,298)			(1,298)		.654,994									.8953	10/16/2033	1.....
.38378D-VE-9	GNMA GNR 2012-036 NJ REMIC		09/16/2013	PRINCIPAL RECEIPT		127,381	.127,381	.130,645	.130,448	(3,067)			(3,067)		.127,381									1,915	01/16/2040	1.....
.38378B-E2-1	GNMA GNR 2012-114A		09/16/2013	PRINCIPAL RECEIPT		46,798	.46,798	.47,690	.47,638	(840)			(840)		.46,798									.655	01/16/2053	1.....
.38378B-M4-8	GNMA GNR 2012-120 A		09/16/2013	PRINCIPAL RECEIPT		45,350	.45,350	.46,257	.46,214	(864)			(864)		.45,350									.574	02/16/2053	1.....
.38378B-P7-8	GNMA GNR 2012-125 AB		09/16/2013	PRINCIPAL RECEIPT		41,002	.41,002	.42,145	.42,091	(1,089)			(1,089)		.41,002									.578	02/16/2053	1.....
.38378B-V9-7	GNMA GNR 2012-131 A		09/16/2013	PRINCIPAL RECEIPT56,332	.56,332	.57,379	.57,345	(1,014)			(1,014)		.56,332									.714	02/16/2053	1.....
.38378B-2T-5	GNMA GNR 2012-150A		09/16/2013	PRINCIPAL RECEIPT55,128	.55,128	.56,041	.55,128	(913)			(913)		.55,128									.611	11/16/2052	1.....
.38378B-RT-8	GNMA GNR 2012-44 A		09/16/2013	PRINCIPAL RECEIPT		41,996	.41,996	.42,836	.42,683	(686)			(686)		.41,996									.608	07/16/2041	1.....
.38378B-SP-5	GNMA GNR 2012-46 AB		09/16/2013	PRINCIPAL RECEIPT		48,875	.48,875	.49,364	.49,261	(386)			(386)		.48,875									.578	11/16/2038	1.....
.38378B-UK-3	GNMA GNR 2012-70 AB		09/16/2013	PRINCIPAL RECEIPT		12,276	.12,276	.12,399	.12,384	(108)			(108)		.12,276									.178	08/16/2052	1.....
.38378B-IR-6	GNMA GNR 2012-83 AC		09/16/2013	PRINCIPAL RECEIPT22,042	.22,042	.21,914	.21,914	(127)			(127)		.22,042									.95	05/16/2045	1.....
.38378B-YV-5	GNMA GNR 2012-85 AB PROJECT LOAN		09/16/2013	PRINCIPAL RECEIPT15,609	.15,609	.16,018	.15,978	(369)			(369)		.15,609									.239	09/16/2052	1.....
.38378B-XZ-7	GNMA GNR 2012-86 AC PROJECT LOAN		09/16/2013	PRINCIPAL RECEIPT14,581	.14,581	.14,726	.14,707	(126)			(126)		.14,581									.161	02/16/2044	1.....
.38378B-BG-3	GNMA GNR 2013-03 AB		09/16/2013	PRINCIPAL RECEIPT		83,290	.83,290	.83,788	.83,788	(498)			(498)		.83,290									.839	09/16/2053	1.....
.38378B-P7-8	GNMA GNR 2013-125 AB		09/16/2013	PRINCIPAL RECEIPT8,001	.8,001	.8,001	.7,896	(104)			(104)		.8,001									.9	11/16/2041	1.....
.38378B-GN-4	GNMA GNR 2013-13 AB		09/16/2013	PRINCIPAL RECEIPT33,610	.33,610	.33,610	.33,618	(8)			(8)		.33,610									.294	04/16/2046	1.....
.38378B-3T-4	GNMA GNR 2013-2 AB		09/16/2013	PRINCIPAL RECEIPT38,644	.38,644	.38,644	.40,190	(1,546)			(1,546)		.38,644									.545	04/16/2053	1.....
.38378B-AX-7	GNMA GNR 2013-32 AB		09/16/2013	PRINCIPAL RECEIPT32,369	.32,369	.32,369	.32,991	(622)			(622)		.32,369									.226	01/16/2042	1.....
.38378B-4F-3	GNMA GNR 2013-7 AC		09/16/2013	PRINCIPAL RECEIPT44,742	.44,742	.45,584	.45,584	(842)			(842)		.44,742									.417	03/16/2047	1.....
.38378B-QF-9	GNMA GNR 2013-72 AB		09/16/2013	PRINCIPAL RECEIPT39,612	.39,612	.39,674	.39,674	(62)			(62)		.39,612									.155	05/16/2046	1.....
.38378B-TG-4	GNMA GNR 2013-95 A		09/16/2013	PRINCIPAL RECEIPT32,340	.32,340	.31,178	.31,178	(1,162)			(1,162)		.32,340									.108	04/16/2047	1.....
.38378B-TJ-8	GNMA GNR 2013-95 AC		09/16/2013	PRINCIPAL RECEIPT23,100	.23,100	.23,100	.22,597	(504)			(504)		.23,100								.87	04/16/2047	1.....	
.38378B-TV-1	GNMA GNR REMIC 2012-067 CL AB		09/16/2013	PRINCIPAL RECEIPT126,124	.126,124	.127,385	.127,225	(1,101)			(1,101)		.126,124								.1,192	06/16/2039	1.....	
.36179M-GW-4	GNMA II PASS-THRU POOL G2 MA0213		09																							

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
.746388-AA-5	PURPLE CHEN 2011 LLC SINKING FUND		08/01/2013	Sink PMT @ 100.0000000		287,063	287,063	287,063							287,063					.5,888	08/01/2023	1
.786574-AC-3	SAFINA LTD KSG FUND US GOVT GTD		07/15/2013	Sink PMT @ 100.0000000		50,230	50,230	50,230							50,230					.584	01/15/2025	1
.797224-AC-6	SAN CLEMENTE LSG LLC SKG		08/22/2013	Sink PMT @ 100.0000000		76,856	76,856	76,856							76,856					1,747	11/22/2022	1
.797224-AB-8	SAN CLEMENTE LSG US GOTV GTD SKG		09/09/2013	Sink PMT @ 100.0000000		57,689	57,689	57,689							57,689					1,449	06/07/2022	1
.802722-AB-4	SANTA ROSA LEASING (EX-IM BANK)		08/05/2013	Sink PMT @ 100.0000000		38,163	38,163	38,163							38,163					351	11/03/2024	1
.831641-6A-6	SBA POOL 508965 FLTG RATE		09/25/2013	PRINCIPAL RECEIPT		41,459	41,459	44,333							41,459					.976	11/25/2020	1
.831641-EM-3	SM BUS ADMIN GTD PARTN CT		08/12/2013	PRINCIPAL RECEIPT		36,766	36,766	36,766							36,766					1,635	08/10/2018	1
.831641-KX-2	SM BUS ADMIN SBA SBAP #508791 FLTG		09/25/2013	VARIOUS		114,949	114,949	121,370							114,961					.171	04/25/2035	1
.831620-SR-5	SM BUS ADMIN SBA SBAP 2009-20G 1		07/01/2013	PRINCIPAL RECEIPT		792,342	792,342	803,692							792,342					.35,086	07/01/2029	1
.831620-SS-3	SM BUS ADMIN SBA SBAP 2009-20H 1		08/01/2013	PRINCIPAL RECEIPT		179,893	179,893	179,893							179,893					.8,121	08/01/2029	1
.831620-SU-8	SM BUS ADMIN SBA SBAP 2009-20I-1		09/03/2013	PRINCIPAL RECEIPT		452,619	452,619	456,692							452,619					.19,479	09/01/2029	1
.831620-SZ-7	SM BUS ADMIN SBA SBAP 2010-10A 1		07/02/2013	PRINCIPAL RECEIPT		174,345	174,345	174,345							174,345					.5,655	01/01/2020	1
.831620-TC-7	SM BUS ADMIN SBA SBAP 2010-10B 1		09/03/2013	PRINCIPAL RECEIPT		202,656	202,656	202,656							202,656					.5,906	03/31/2020	1
.831620-TM-5	SM BUS ADMIN SBA SBAP 2010-10E 1		09/03/2013	PRINCIPAL RECEIPT		506,234	506,234	506,234							506,234					10,566	09/01/2020	1
.831620-TB-9	SM BUS ADMIN SBA SBAP 2010-20B 1		08/01/2013	PRINCIPAL RECEIPT		614,224	614,224	619,083							614,224					.26,434	02/01/2030	1
.831620-TD-5	SM BUS ADMIN SBA SBAP 2010-20C 1		09/03/2013	PRINCIPAL RECEIPT		159,917	159,917	161,408							159,917					.6,926	03/01/2030	1
.831620-TK-9	SM BUS ADMIN SBA SBAP 2010-20G 1		07/01/2013	PRINCIPAL RECEIPT		287,631	287,631	288,350							287,631					.11,319	07/01/2030	1
.831620-TL-7	SM BUS ADMIN SBA SBAP 2010-20H 1		08/01/2013	PRINCIPAL RECEIPT		169,973	169,973	169,973							169,973					.6,282	08/01/2030	1
.831620-TN-3	SM BUS ADMIN SBA SBAP 2010-20I 1		09/03/2013	PRINCIPAL RECEIPT		82,669	82,669	83,935							82,669					.2,718	09/01/2030	1
.831620-TT-0	SM BUS ADMIN SBA SBAP 2011-10A 1		07/01/2013	PRINCIPAL RECEIPT		368,785	368,785	368,785							368,785					.9,312	01/01/2021	1
.831620-TW-3	SM BUS ADMIN SBA SBAP 2011-10B 1		09/03/2013	PRINCIPAL RECEIPT		1,162,807	1,162,807	1,165,805							1,162,807					.33,002	03/01/2021	1
.831620-UC-5	SM BUS ADMIN SBA SBAP 2011-10D 1		07/01/2013	PRINCIPAL RECEIPT		156,552	156,552	156,552							156,552					.3,541	07/01/2021	1
.831620-UF-8	SM BUS ADMIN SBA SBAP 2011-10E 1		09/03/2013	PRINCIPAL RECEIPT		611,199	611,199	611,199							611,199					.9,520	09/01/2021	1
.831620-TU-7	SM BUS ADMIN SBA SBAP 2011-20A 1		07/01/2013	PRINCIPAL RECEIPT		203,180	203,180	203,180							203,180					.8,148	01/01/2031	1
.831620-TV-5	SM BUS ADMIN SBA SBAP 2011-20B 1		08/01/2013	PRINCIPAL RECEIPT		545,392	545,392	546,411							545,392					.23,778	02/01/2031	1
.831620-TX-1	SM BUS ADMIN SBA SBAP 2011-20C 1		09/03/2013	PRINCIPAL RECEIPT		128,155	128,155	128,883							128,155					.5,333	03/01/2031	1
.831620-UD-3	SM BUS ADMIN SBA SBAP 2011-20G 1		07/01/2013	PRINCIPAL RECEIPT		42,542	42,542	42,861							42,542					.1,621	07/01/2031	1
.831620-UM-3	SM BUS ADMIN SBA SBAP 2012-10A 1		07/02/2013	PRINCIPAL RECEIPT		264,659	264,659	264,659							264,659					.4,843	01/01/2022	1
.831620-UW-1	SM BUS ADMIN SBA SBAP 2012-10D 1		08/07/2013	PRINCIPAL RECEIPT		332,485	332,485	332,485							332,485					.3,847	07/01/2022	1
.831620-UZ-4	SM BUS ADMIN SBA SBAP 2012-10E 1		09/03/2013	PRINCIPAL RECEIPT		426,233	426,233	426,233							426,233					.4,063	09/01/2022	1
.831620-UU-2	SM BUS ADMIN SBA SBAP 2012-20C 1		09/03/2013	PRINCIPAL RECEIPT		93,198	93,198	93,198							93,198					.2,351	03/01/2032	1FE
.831620-UJ-7	SM BUS ADMIN SBA SBAP 2012-20H 1		08/01/2013	PRINCIPAL RECEIPT		104,501	104,501	104,501							104,501					.2,399	08/01/2032	1
.831620-VJ-9	SM BUS ADMIN SBA SBAP 2013-10B 1		09/12/2013	PRINCIPAL RECEIPT		190,354	190,354	190,354							190,354					.1,066	03/01/2023	1
.831620-VG-5	SM BUS ADMIN SBA SBAP 2013-20A 1		07/01/2013	PRINCIPAL RECEIPT		71,547	71,547	71,547							71,547					.698	01/01/2033	1
.831620-VH-3	SM BUS ADMIN SBA SBAP 2013-20B 1		08/01/2013	PRINCIPAL RECEIPT		125,698	125,698	125,698							125,698					.1,309	02/01/2033	1
.831620-UQ-4	SM BUS ADMIN SBA SBAP2012-10B 1		09/03/2013	PRINCIPAL RECEIPT		343,488	343,488	343,488							343,488					.4,614	03/01/2022	1
.831641-EP-6	SM BUS ADMIN SBA SBIC 09-P10A ..		08/12/2013	PRINCIPAL RECEIPT		216,193	216,193	216,193							216,193					.7,644	02/10/2019	1
.831641-DQ-5	SM BUS ADMIN SBA SBIC 2003-P10B ..		08/12/2013	PRINCIPAL RECEIPT		48,152	48,152	48,152							48,152					.1,850	08/10/2013	1
.831641-DX-0	SM BUS ADMIN SBA SBIC 2005-10A 1		09/10/2013	PRINCIPAL RECEIPT		139,673	139,673	139,673							139,673					.7,037	03/10/2015	1
.831641-EC-5	SM BUS ADMIN SBA SBIC 2006-10B 1		08/12/2013	PRINCIPAL RECEIPT		29,002	29,002	29,002							29,002					.1,232	08/10/2016	1
.831641-ED-3	SM BUS ADMIN SBA SBIC 2006-10B A		09/10/2013	PRINCIPAL RECEIPT		121,930	121,930	121,930							121,930					.6,749	09/10/2016	1
.831641-ER-2	SM BUS ADMIN SBA SBIC 2009-10B-1		09/10/2013	PRINCIPAL RECEIPT		249,169	249,169	249,169							249,169					.10,547	09/01/2019	1
.831641-EU-5	SM BUS ADMIN SBA SBIC 2011-10A 1		09/10/2013	PRINCIPAL RECEIPT		176,131	176,131	176,131														

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)				
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value											
.367333-AB-7	GATE CAPITAL CAYMAN TWO LTD SKG	R...	08/18/2013	Sink PMT @ 100.0000000		218,324	.218,324	.218,324	.218,324						.218,324					.5,372	11/18/2021	1			
.367333-AC-5	GATE CAPITAL CAYMAN TWO LTD SKG	R...	08/18/2013	Sink PMT @ 100.0000000		216,519	.216,519	.216,519	.216,519						.216,519					.5,261	11/18/2021	1			
.367333-AD-3	GATE CAPITAL CAYMAN TWO LTD SKG	R...	09/03/2013	Sink PMT @ 100.0000000		205,616	.205,616	.205,616	.205,616						.205,616					.4,067	12/02/2021	1			
.367333-AE-1	GATE CAPITAL CAYMAN TWO LTD SKG	R...	09/11/2013	Sink PMT @ 100.0000000		174,010	.174,010	.174,010	.174,010						.174,010					.3,144	06/11/2021	1			
.55002R-AA-0	LULIWA LTD EXPORT-IMPORT BK GTD	R...	08/15/2013	CALLED @ 100.0000000		279,674	.279,674	.279,674	.279,674						.279,674					.2,669	05/15/2025	1			
.71654Q-BD-3	PETROLEOS MEXICANOS SKG FUND	R...	07/10/2013	Sink PMT @ 100.0000000		275,000	.275,000	.277,097	.200,000						.275,000					.2,681	12/20/2022	1			
.81752J-AA-6	SERING LEASING LLC (EX-IM GTD)	R...	08/06/2013	Sink PMT @ 100.0000000		250,000	.250,000	.250,000	.250,000						.250,000					.2,800	11/06/2024	1			
.876780-AA-5	TAYARRA LTD US GOVT GTD SKG	R...	08/15/2013	Sink PMT @ 100.0000000		228,050	.228,050	.228,050	.228,050						.228,050					.6,205	02/15/2022	1			
1099999. Subtotal - Bonds - All Other Governments						2,047,018	2,047,018	2,049,115	1,692,344						(2,097)	(2,097)	2,047,018				37,521	XXX	XXX		
Bonds - U.S. States, Territories and Possessions																									
.373383-VD-7	ST OF GEORGIA UTGO SER B		07/01/2013	CALLED @ 100.0000000		1,000,000	.1,000,000	.1,135,960	.1,007,934						(7,934)	(7,934)	1,000,000				50,000	07/01/2015	1FE		
.641460-VA-5	ST OF NEVADA LTGO WATER POLL. CONT.		08/01/2013	CALLED @ 100.0000000		870,000	.870,000	.897,901	.872,034						(2,034)	(2,034)	870,000				41,325	08/01/2018	1FE		
.679077-RB-5	ST OF OKLAHOMA UTGO RFDG SER A (FG		07/15/2013	CALLED @ 101.0000000		1,111,000	.1,100,000	.1,172,523	.1,116,328						(5,328)	(5,328)	1,111,000				55,000	07/15/2018	1FE		
.917542-MA-7	ST OF UTAH UTGO SER A		07/01/2013	CALLED @ 100.0000000		1,000,000	.1,000,000	.1,155,960	.1,009,015						(9,015)	(9,015)	1,000,000				50,000	07/01/2015	1FE		
.917542-MB-5	ST OF UTAH UTGO SER A		07/01/2013	CALLED @ 100.0000000		750,000	.750,000	.808,988	.753,639						(3,639)	(3,639)	750,000				37,500	07/01/2016	1FE		
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						4,731,000	4,720,000	5,171,331	4,758,950						(27,950)	(27,950)	4,731,000				233,825	XXX	XXX		
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																									
.033161-GF-1	ANCHORAGE AK UTGO SER B (FGIC)		09/03/2013	CALLED @ 100.0000000		1,000,000	.1,000,000	.1,060,640	.1,004,946						(4,946)	(4,946)	1,000,000				52,500	09/01/2017	1FE		
.052396-EM-6	AUSTIN TX LTGO RFDG (FGIC)		09/03/2013	CALLED @ 100.0000000		1,000,000	.1,000,000	.1,000,000	.1,000,000												45,000	09/01/2019	1FE		
.161034-JU-7	CHARLOTTE NC UTGO RFDG SER C		09/05/2013	CALLED @ 100.0000000		1,200,000	.1,200,000	.1,336,128	.1,204,160						(4,160)	(4,160)	1,200,000				55,667	04/01/2015	1FE		
.602446-8Y-4	MILWAUKEE CO WISC UTGO SER A (FSA)		08/01/2013	CALLED @ 100.0000000		725,000	.725,000	.714,792	.719,833						403	403	720,235				29,906	08/01/2019	1FE		
.727177-AK-3	PLANO TEX LTGO RFDG		09/03/2013	MATURITY		1,145,000	.1,145,000	.1,194,785	.1,148,818						(3,818)	(3,818)	1,145,000				45,800	09/01/2013	1FE		
.76541V-AV-9	RICHMOND VIRG UTGO (FSA)		07/15/2013	CALLED @ 100.0000000		1,000,000	.1,000,000	.1,067,120	.1,004,169						(4,169)	(4,169)	1,000,000				50,000	07/15/2016	1FE		
.879709-WC-3	TEMPE ARIZ UTGO		07/01/2013	CALLED @ 100.0000000		1,110,000	.1,110,000	.1,174,769	.1,113,814						(3,814)	(3,814)	1,110,000				49,950	07/01/2015	1FE		
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						7,180,000	7,180,000	7,548,233	7,195,739						(20,504)	(20,504)	7,175,235				4,765	4,765	328,823	XXX	XXX
Bonds - U.S. Special Revenues																									
.040580-DF-6	ARIZONA SCHOOL FACILITIES REV		07/01/2013	CALLED @ 100.0000000		1,000,000	.1,000,000	.1,105,070	.1,006,185						(6,185)	(6,185)	1,000,000				50,000	07/01/2016	1FE		
.054095-BE-3	AVON IND SCH BLDG REV (FGIC)		07/15/2013	CALLED @ 100.0000000		1,000,000	.1,000,000	.1,077,460	.1,005,598						(5,598)	(5,598)	1,000,000				50,000	07/15/2019	1		
.120532-GH-3	BUNCOMBE CO NC METRO SEWER SYS (MB		07/01/2013	CALLED @ 100.0000000		1,110,000	.1,110,000	.1,173,048	.1,114,186						(4,186)	(4,186)	1,110,000				55,500	07/01/2019	1		
.167685-NT-9	CHICAGO ILLS MTG REV 2A AMT		07/01/2013	CALLED @ 100.0000000		165,000	.165,000	.168,506	.165,000												5,704				
.181000-JU-5	CLARK CO NEV HWY REV RFDG (AMBAC)		07/01/2013	CALLED @ 100.0000000		1,000,000	.1,000,000	.1,044,220	.1,002,758						(2,758)	(2,758)	1,000,000				51,250	07/01/2018	1FE		
.190328-VC-4	COBB CO GEORGIA WATER & SEWER REV		09/23/2013	VARIOUS		1,000,000	.1,000,000	.995,860	.998,366						244	244	998,610				49,111	07/01/2017	1FE		
.243360-AV-0	DECATOR TWP IND SCH REV 1ST MTG (F		07/15/2013	CALLED @ 100.0000000		1,000,000	.1,000,000	.1,062,210	.1,005,649						(5,649)	(5,649)	1,000,000				50,000	07/15/2020	1FE		
.270456-DD-5	EAST ALLEN IND SCH REV (NBA)		07/15/2013	CALLED @ 100.0000000		1,315,000	.1,315,000	.1,462,359	.1,324,323						(9,323)	(9,323)	1,315,000				65,750	07/15/2016	2FE		
.299620-AS-3	EVANSVILLE-VANDERBURGH IND REV (FS		07/15/2013	MATURITY		1,090,000	.1,090,000	.1,090,000	.1,092,424						(2,424)	(2,424)	1,090,000				43,600	07/15/2013	1FE		
.312965-DW-3	FHLMC FGB 12817		09/16/2013	PRINCIPAL RECEIPT		10,078	.10,078	.9,626	.10,004						.73	.73	10,078				268	03/01/2014	1		
.313939-MH-4	FHLMC FHR 2542 ES CMO		09/16/2013	PRINCIPAL RECEIPT		94,797	.94,797	.93,938	.94,383						414	414	.94,797				3,189	12/15/2017	1		
.313939-KM-2	FHLMC FHR 2567 JK CMO		09/16/2013	PRINCIPAL RECEIPT		143,271	.143,271	.141,480	.142,506						.765	.765	143,271				4,747	11/15/2018	1		
.313949-2P-2	FHLMC FHR 2662 DG		09/16/2013	PRINCIPAL RECEIPT		82,126	.82,126	.81,241	.81,895						.232	.232	.82,126				2,736	10/15/2022	1		
.313949-PK-4	FHLMC FHR 2686 VJ		09/16/2013	PRINCIPAL RECEIPT		86,869	.86,869	.91,805	.88,																

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value										
.31417Y-GH-4	FNMA PASS THRU MBS FNMA 0199		.09/25/2013	PRINCIPAL RECEIPT		.89,996	.89,986	.90,886	.90,723		(.737)		(.737)		.89,986					.2,388	10/01/2029	1		
.35463L-D0-5	FRANKLIN TWP IND SCH REV (MBIA)		.07/15/2013	CALLED @ 100.0000000		.1,100,000	.1,239,260	.1,109,009		(9,009)	(9,009)		(9,009)		.1,100,000					.60,500	.07/15/2013	1FE		
.403760-DD-5	GIWNETT CO GA WATER REV SER B		.08/01/2013	CALLED @ 100.0000000		.1,215,000	.1,215,000	.1,231,184	.1,216,241		(1,241)		(1,241)		.1,215,000					.57,713	.08/01/2017	1FE		
.403760-DF-5	GIWNETT CO GA WATER REV SER B		.08/01/2013	CALLED @ 100.0000000		.1,000,000	.1,000,000	.1,033,310	.1,002,906		(2,906)		(2,906)		.1,000,000					.47,500	.08/01/2019	1FE		
.403760-DB-4	GIWNETT CO GA WTR & SIR REV SER A		.08/01/2013	CALLED @ 100.0000000		.1,000,000	.1,000,000	.1,110,530	.1,007,454		(7,454)		(7,454)		.1,000,000					.47,500	.08/01/2015	1FE		
.45528S-CF-1	INDIANAPOLIS IND PUB IMP REV SER D		.08/30/2013	VARIOUS		.1,290,000	.1,290,000	.1,429,217	.1,298,771		(8,771)		(8,771)		.1,290,000					.77,132	.01/10/2014	1FE		
.485512-MD-6	KANSAS STATE TURNPIKE AUTH REV (AM		.09/03/2013	CALLED @ 100.0000000		.1,000,000	.1,000,000	.1,073,180	.1,005,543		(5,543)		(5,543)		.1,000,000					.40,000	.09/01/2014	1FE		
.520354-HK-0	LAWRENCE TWP IND SCH REV (FSA)		.07/15/2013	CALLED @ 100.0000000		.1,450,000	.1,450,000	.1,547,513	.1,456,603		(6,603)		(6,603)		.1,450,000					.72,500	.07/15/2019	1FE		
.63967C-ZG-2	NEBRASKA INV FIN AUTH REV SKG		.09/03/2013	Sink PMT @ 100.0000000		.20,000	.20,000	.20,700	.20,627		(627)		(627)		.20,000					.1,213	.03/01/2036	1FE		
.64465M-B2-2	NEW HAMPSHIRE MUNI BOND BI REV (FS		.08/15/2013	CALLED @ 100.0000000		.1,000,000	.1,000,000	.1,148,410	.1,010,594		(10,594)		(10,594)		.1,000,000					.50,000	.08/15/2015	1FE		
.64465M-F9-1	NEW HAMPSHIRE MUNI REV (MBIA)		.08/15/2013	CALLED @ 100.0000000		.815,000	.815,000	.808,244	.813,796		.452		.452		.814,249					.33,619	.08/15/2014	1FE		
.715032-AP-3	PERRY TWP IND SCH REV (FSA)		.07/15/2013	CALLED @ 100.0000000		.1,000,000	.1,000,000	.1,040,660	.1,003,316		(3,316)		(3,316)		.1,000,000					.50,000	.07/15/2020	1FE		
.741765-DM-0	PRINCE WILLIAM CO VA SERV AUTH REV		.07/01/2013	CALLED @ 102.0000000		.1,122,000	.1,100,000	.1,248,742	.1,129,746		(7,746)		(7,746)		.1,122,000					.55,000	.07/01/2015	1FE		
.815698-BK-0	SEDGWICK & SHAWNEE CO KANSAS AMT		.09/03/2013	VARIOUS		.105,000	.105,000	.108,019	.105,000						.105,000					.3,237	.12/01/2039	1FE		
.898796-IV-7-9	TUCSON ARIZ REV RFDG (AMBAC)		.07/01/2013	CALLED @ 100.0000000		.1,155,000	.1,155,000	.1,201,477	.1,157,877		(2,877)		(2,877)		.1,155,000					.57,750	.07/01/2017	1FE		
.915137-QM-8	UN OF TEXAS REV SER B		.08/15/2013	CALLED @ 100.0000000		.1,040,000	.1,040,000	.1,06,758	.1,044,868		(4,868)		(4,868)		.1,040,000					.54,600	.08/15/2018	1FE		
.922780-2F-2	VIRGINIA COLLEG BLDG AUTH ED FAC		.09/03/2013	CALLED @ 100.0000000		.1,000,000	.1,000,000	.1,071,770	.1,005,869		(5,869)		(5,869)		.1,000,000					.50,000	.09/01/2017	1FE		
.977123-RE-0	WISCONSIN ST TRANSP REV FGIC		.07/01/2013	CALLED @ 100.0000000		.1,000,000	.1,000,000	.1,088,820	.1,005,047		(5,047)		(5,047)		.1,000,000					.50,000	.07/01/2016	1FE		
3199999. Subtotal - Bonds - U.S. Special Revenues					32,945,180	32,923,180	34,758,888	33,141,271			(207,279)		(207,279)		32,943,039					2,141	2,141	1,452,913	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																								
.16675H-AL-6	144A CHEVRONTEXACO CORP (ESOP) SKG		.07/01/2013	Sink PMT @ 103.5445152		.463,495	.447,629	.473,641	.447,629			(15,866)		(15,866)		.463,495					.32,798	.01/01/2014	1FE	
.281379-AA-5	144A EDUSA 2010-1 A FLTG RATE		.07/25/2013	PRINCIPAL RECEIPT		.125,744	.125,744	.125,744	.125,744						.125,744					.1,094	.07/25/2023	1FE		
.39121J-AA-8	144A GREAT RIVER ENERGY 1ST MTO		.07/01/2013	Sink PMT @ 100.0000000		.187,556	.187,556	.190,016	.188,944		(1,388)		(1,388)		.187,556					.10,933	.07/01/2017	1FE		
.501810-AA-6	144A LCR ALEXANDRIA (MBIA) (GOVT G		.09/20/2013	PRINCIPAL RECEIPT		.181,939	.181,939	.212,430	.184,562		(2,623)		(2,623)		.181,939					.12,053	.09/15/2019	2FE		
.649521-AA-1	144A NEW YORK LIFE GLOBAL NOTES		.09/16/2013	MATURITY		.5,500,000	.5,500,000	.5,849,475	.5,531,286		(31,286)		(31,286)		.5,500,000					.295,680	.09/15/2013	1FE		
.771196-AS-1	144A ROCHE HOLDINGS INC		.08/29/2013	CALLED @ 120.2350000		.105,807	.88,000	.100,120	.97,796		(9,796)		(9,796)		.88,000					.2,870	.03/01/2019	1FE		
.025816-AQ-2	AMERICAN EXPRESS CO NOTES		.07/15/2013	MATURITY		.1,000,000	.1,000,000	.997,050	.999,801		.199		.199		.1,000,000					.48,750	.07/15/2013	1FE		
.041150-DJ-9	ASLA 2010-1 A FLTG RATE ABS		.08/26/2013	PRINCIPAL RECEIPT		.125,942	.125,942	.123,896	.124,191		.1,751		.1,751		.125,942					.1,137	.07/15/2043	1FE		
.048303-CA-7	ATLANTIC CITY ELEC 1ST MTG (MBIA)		.08/01/2013	MATURITY		.1,065,000	.1,065,000	.1,290,024	.1,080,582		(15,582)		(15,582)		.1,065,000					.70,556	.08/01/2013	1FE		
.10620N-CD-8	BRAZOS HIGH ED AUTH BRHEA 2010-A1		.08/26/2013	PRINCIPAL RECEIPT		.75,428	.75,428	.75,428	.75,364		(573)		(573)		.75,428					.681	.11/25/2022	1FE		
.15405C-CT-7	CENTRAL MAINE POWER CO NOTES		.08/01/2013	MATURITY		.1,500,000	.1,500,000	.1,500,000	.1,500,000						.1,500,000					.70,125	.08/01/2013	2FE		
.402479-RT-5	GULF POWER CO NOTES		.07/15/2013	MATURITY		.2,800,000	.2,800,000	.2,740,726	.2,795,649		(4,351)		(4,351)		.2,800,000					.121,800	.07/15/2013	1FE		
.415864-AH-0	HARSCO CORP		.09/16/2013	MATURITY		.2,335,000	.2,335,000	.2,489,095	.2,366,268		(31,268)		(31,268)		.2,335,000					.119,669	.09/15/2013	2FE		
.45687A-AE-2	INGERSOLL-RAND GLOBAL HLDG CO		.07/17/2013	CALLED @ 106.5710000		.2,131,420	.2,000,000	.2,432,400	.2,184,688		(184,688)		(184,688)		.2,000,000					.143,556	.07/15/2014	2FE		
.74740F-EZ-5	QUAKER OATS MED TERM NOTES		.09/09/2013	MATURITY		.1,000,000	.1,000,000	.1,149,320	.1,013,102		(13,102)		(13,102)		.1,000,000					.76,245	.09/09/2013	1FE		
.78445X-AA-4	SLM SLIMA 2010-1 A FLTG RATE		.09/25/2013	PRINCIPAL RECEIPT		.108,495	.108,495	.108,495	.108,495						.108,495					.441	.03/25/2025	1FE		
.78445J-AA-5	SLM STUDENT LOAN TR 2008-9 A FLTG		.07/25/2013	PRINCIPAL RECEIPT		.59,870	.59,870	.62,508	.62,165		(2,296)		(2,296)		.59,870					.816	.03/01/2023	1FE		
.86196A-AA-7	STONEHENGE ALABAMA III SER 2013-B		.08/15/2013	Sink PMT @ 100.0000000		.3,602	.3,602	.3,602	.3,602						.3,602					.41	.03/01/2019	1FE		
.861854-AA-0	STONEHENGE CAPCO FUND ALABAMA (MBI		.08/15/2013</																					

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
.88579Y-10-1	3M COMPANY		09/24/2013	Wells Fargo Brokerage	18,600,000	2,252,964		560,118	1,727,010	(1,166,892)			(1,166,892)		560,118		1,692,846	1,692,846	35,433		
.00287Y-10-9	ABBVIE INC COMMON STOCK		09/26/2013	Wells Fargo Brokerage	47,450,000	2,133,766		743,308							743,308		1,390,458	1,390,458	56,940		
.001204-10-6	AGL RESOURCES INC		09/26/2013	First Dallas Securities	40,800,000	1,885,660		1,470,380	1,630,776	(160,396)			(160,396)		1,470,380		415,280	415,280	57,528		
.053015-10-3	AUTOMATIC DATA PROCESSING		09/27/2013	First Dallas Securities	15,925,000	1,153,915		178,371	907,884	(729,513)			(729,513)		178,371		975,544	975,544	25,567		
.808513-10-5	CHARLES SCHWAB CORP		09/25/2013	First Dallas Securities	38,000,000	808,573		513,147	545,680	(32,533)			(32,533)		513,147		295,426	295,426	6,840		
.291011-10-4	EMERSON ELECTRIC COMPANY		09/27/2013	First Dallas Securities	24,400,000	1,583,977		486,818	1,292,224	(805,406)			(805,406)		486,818		1,097,158	1,097,158	30,012		
.478366-10-7	JOHNSON CONTROLS INC		09/24/2013	Wells Fargo Brokerage	40,900,000	1,765,095		1,153,132	1,255,630	(102,498)			(102,498)		1,153,132		611,963	611,963	15,542		
.548661-10-7	LOWE'S COMPANIES INC		09/26/2013	First Dallas Securities	29,000,000	1,388,159		625,781	1,030,080	(404,299)			(404,299)		625,781		762,378	762,378	14,500		
.56418H-10-0	MANPOWER GROUP INC		09/26/2013	VARIOUS	18,300,000	1,327,134		704,851	776,652	(71,801)			(71,801)		704,851		622,283	622,283	8,418		
.74005P-10-4	PRAXAIR INC COM		09/26/2013	Morgan Stanley	11,400,000	1,369,048		1,005,783	1,247,730	(241,947)			(241,947)		1,005,783		363,265	363,265	20,520		
.254687-10-6	WALT DISNEY CO		09/27/2013	Wells Fargo Brokerage	22,500,000	1,466,331		548,648	1,120,275	(571,627)			(571,627)		548,648		917,683	917,683			
.959802-10-9	WESTERN UNION COMPANY		09/25/2013	Wells Fargo Brokerage	54,700,000	1,016,987		521,759	744,467	(222,708)			(222,708)		521,759		495,228	495,228	20,513		
.92857W-20-9	VODAFONE GROUP PLC	R	09/24/2013	First Dallas Securities	32,068,000	1,101,786		629,638	807,793	(178,155)			(178,155)		629,638		472,148	472,148	49,727		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					19,253,393	XXX	9,141,735	13,086,201	(4,687,775)			(4,687,775)		9,141,735		10,111,659	10,111,659	341,539	XXX	XXX	
9799997. Total - Common Stocks - Part 4					19,253,393	XXX	9,141,735	13,086,201	(4,687,775)			(4,687,775)		9,141,735		10,111,659	10,111,659	341,539	XXX	XXX	
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9799999. Total - Common Stocks					19,253,393	XXX	9,141,735	13,086,201	(4,687,775)			(4,687,775)		9,141,735		10,111,659	10,111,659	341,539	XXX	XXX	
9899999. Total - Preferred and Common Stocks					19,253,393	XXX	9,141,735	13,086,201	(4,687,775)			(4,687,775)		9,141,735		10,111,659	10,111,659	341,539	XXX	XXX	
9999999 - Totals					135,905,248	XXX	130,383,047	127,680,116	(4,687,775)	(829,711)		(5,517,495)		125,637,469		10,267,779	10,267,779	4,700,748	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open
N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of America ... Farmington Hills, Michigan ...					18,159,911	12,673,150	40,206,120	XXX
The Northern Trust Company Chicago, Illinois					(13,269)	130	38,233	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			18,146,642	12,673,280	40,244,352	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			18,146,642	12,673,280	40,244,352	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			18,146,642	12,673,280	40,244,352	XXX

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

8699999 - Total Cash Equivalents



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2013 OF THE OWNERS INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2013

NAIC Group Code 0280

NAIC Company Code 32700

Company Name OWNERS INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 1,020,650

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 951,424