

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	660,255,209		660,255,209	641,227,518
2. Stocks:				
2.1 Preferred stocks	30,605,174		30,605,174	30,841,099
2.2 Common stocks	288,745,673	2,174,755	286,570,917	250,885,264
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)	47,425,286		47,425,286	48,648,072
4.2 Properties held for the production of income (less \$.....0 encumbrances)	287,582		287,582	294,808
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$....(12,832,368)), cash equivalents (\$.....0) and short-term investments (\$....39,900,187)	27,067,819		27,067,819	23,743,924
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				384
8. Other invested assets	107		107	1,739,224
9. Receivables for securities	270,366		270,366	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,054,657,216	2,174,755	1,052,482,460	997,380,293
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	14,834,384		14,834,384	14,654,340
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	22,865,497	456,066	22,409,431	23,709,400
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....64,490 earned but unbilled premiums)	105,621,834		105,621,834	97,012,813
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,285,901		3,285,901	4,102,681
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	5,040,000		5,040,000	5,040,000
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	285,152		285,152	909,226
18.2 Net deferred tax asset	54,252,319	14,175,535	40,076,784	39,513,670
19. Guaranty funds receivable or on deposit	106,686		106,686	157,865
20. Electronic data processing equipment and software	5,609,382	5,288,374	321,008	257,146
21. Furniture and equipment, including health care delivery assets (\$.....0)	779,706	779,706		
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	14,650,290	12,894,776	1,755,514	1,459,442
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,281,988,366	35,769,212	1,246,219,154	1,184,196,876
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	1,281,988,366	35,769,212	1,246,219,154	1,184,196,876
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. PREPAID PENSION BENEFIT COSTS	12,825,355	12,825,355		
2502. PERMANENT TRAVEL ADVANCES	250	250		
2503. AMOUNTS RECEIVABLE - LOAN	69,171	69,171		
2598. Summary of remaining write-ins for Line 25 from overflow page	1,755,514		1,755,514	1,459,442
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	14,650,290	12,894,776	1,755,514	1,459,442

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year \$.....60,614,507)	280,899,869	294,071,113
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	116,827,581	118,880,734
4.	Commissions payable, contingent commissions and other similar charges	9,156,202	8,538,268
5.	Other expenses (excluding taxes, licenses and fees)	20,441,325	14,262,559
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	3,157,400	3,848,464
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....48,604,005 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	224,722,749	208,328,995
10.	Advance premium	3,473,517	2,561,603
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	316,824	334,903
12.	Ceded reinsurance premiums payable (net of ceding commissions)	5,933,782	8,119,310
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	7,478,252	11,876,085
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,038,745	722,375
20.	Derivatives	443,579	148,262
21.	Payable for securities	7,811,763	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	1,611,042	2,047,388
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	683,312,630	673,740,059
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	683,312,630	673,740,059
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	562,906,522	510,456,804
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	562,906,522	510,456,804
38.	TOTALS (Page 2, Line 28, Col. 3)	1,246,219,152	1,184,196,863
DETAILS OF WRITE-INS			
2501.	Reserve for Bad Faith Claims	100,097	100,097
2502.	Reserve for Escheats	1,510,945	1,947,291
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,611,042	2,047,388
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$....377,160,453)	359,665,365	348,146,569	465,321,226
1.2	Assumed (written \$....26,048,685)	23,986,114	25,750,310	33,898,313
1.3	Ceded (written \$....99,092,163)	95,850,558	98,036,147	130,270,298
1.4	Net (written \$....304,116,975)	287,800,922	275,860,732	368,949,241
DEDUCTIONS:				
2.	Losses incurred (current accident year \$....171,216,374)			
2.1	Direct	200,026,442	192,606,655	279,134,927
2.2	Assumed	6,429,665	6,294,618	10,502,865
2.3	Ceded	37,678,753	35,488,551	61,158,698
2.4	Net	168,777,354	163,412,722	228,479,094
3.	Loss adjustment expenses incurred	24,553,635	16,093,483	32,251,043
4.	Other underwriting expenses incurred	98,495,910	93,858,730	121,349,314
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	291,826,899	273,364,935	382,079,451
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(4,025,977)	2,495,797	(13,130,210)
INVESTMENT INCOME				
9.	Net investment income earned	20,998,108	22,060,261	30,998,575
10.	Net realized capital gains (losses) less capital gains tax of \$....1,023,646	1,901,056	1,550,052	1,906,517
11.	Net investment gain (loss) (Lines 9 + 10)	22,899,164	23,610,313	32,905,092
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$....402,566)	(402,566)	(637,910)	(848,783)
13.	Finance and service charges not included in premiums	1,700,880	1,893,581	2,499,291
14.	Aggregate write-ins for miscellaneous income	516,586	627,058	850,602
15.	TOTAL other income (Lines 12 through 14)	1,814,900	1,882,729	2,501,110
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	20,688,087	27,988,839	22,275,992
17.	Dividends to policyholders	319,956	283,677	224,863
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	20,368,131	27,705,162	22,051,129
19.	Federal and foreign income taxes incurred	(589,553)	(436,797)	(931,542)
20.	Net income (Line 18 minus Line 19) (to Line 22)	20,957,684	28,141,959	22,982,671
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	510,456,595	457,823,213	457,823,214
22.	Net income (from Line 20)	20,957,684	28,141,959	22,982,671
23.	Net transfers (to) or from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$....9,324,683	17,317,269	11,236,855	10,729,717
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(2,277,494)	1,340,261	2,692,252
27.	Change in nonadmitted assets	26,375,329	1,039,443	(8,586,053)
28.	Change in provision for reinsurance			94,539
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles	(9,923,070)	17,027,688	24,720,255
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	52,449,718	58,786,206	52,633,381
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	562,906,313	516,609,419	510,456,595
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	MISCELLANEOUS INCOME	516,586	627,058	850,602
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	516,586	627,058	850,602
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

STATEMENT AS OF **September 30, 2013** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	295,534,994	282,145,704	376,336,146
2.	Net investment income	24,493,089	25,974,949	36,158,639
3.	Miscellaneous income	1,813,710	1,879,281	2,501,111
4.	TOTAL (Lines 1 to 3)	321,841,793	309,999,934	414,995,896
5.	Benefit and loss related payments	181,131,818	200,909,060	261,298,113
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	123,688,735	118,619,492	153,139,186
8.	Dividends paid to policyholders	338,034	490,491	634,105
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	(189,981)	464,791	409,084
10.	TOTAL (Lines 5 through 9)	304,968,606	320,483,834	415,480,488
11.	Net cash from operations (Line 4 minus Line 10)	16,873,187	(10,483,900)	(484,592)
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	71,651,192	82,940,984	103,584,217
12.2	Stocks	29,805,768	18,169,792	24,442,994
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	8,823,143	1,952,462	1,325,363
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	110,280,103	103,063,238	129,352,574
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	92,806,883	63,949,121	76,972,141
13.2	Stocks	31,990,948	25,067,110	32,314,673
13.3	Mortgage loans			
13.4	Real estate		6,313	6,313
13.5	Other invested assets	1,490,000	1,704,750	2,505,017
13.6	Miscellaneous applications	1,437,513	1,281,522	1,208,555
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	127,725,344	92,008,816	113,006,699
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(17,445,241)	11,054,422	16,345,875
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	3,895,950	5,321,748	2,554,422
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	3,895,950	5,321,748	2,554,422
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,323,896	5,892,270	18,415,705
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	23,743,924	5,328,219	5,328,219
19.2	End of period (Line 18 plus Line 19.1)	27,067,820	11,220,489	23,743,924

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001			
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Notes to Financial Statement**NOTES TO FINANCIAL STATEMENTS****1. Summary of Significant Accounting Policies****A. Accounting Practices**

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at market value except qualified sinking fund preferreds which are stated at amortized cost.
- (5) Central Mutual Insurance Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
- (8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) Central Mutual Insurance Company owns no derivatives.
- (10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

STATEMENT AS OF **September 30, 2013** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
Notes to Financial Statement

9. Income Taxes

As of September 30, 2013:

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:			Eventually the bottom will show:						
1.									
	December 31, 2013			December 31, 2012			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	71,956,318	4,155,471	76,111,789	81,272,844	3,335,478	84,608,322	(9,316,525)	819,993	(8,496,533)
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	71,956,318	4,155,471	76,111,789	81,272,844	3,335,478	84,608,322	(9,316,525)	819,993	(8,496,533)
(d) Deferred Tax Assets Nonadmitted	14,175,535	0	14,175,535	26,340,826	0	26,340,826	(12,165,291)	0	(12,165,291)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	57,780,783	4,155,471	61,936,254	54,932,018	3,335,478	58,267,496	2,848,766	819,993	3,668,758
(f) Deferred Tax Liabilities	1,258,601	20,600,869	21,859,470	5,246,426	13,507,400	18,753,826	(3,987,825)	7,093,469	3,105,643
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	56,522,182	(16,445,398)	40,076,785	49,685,591	(10,171,922)	39,513,670	6,836,591	(6,273,476)	563,115
2.	December 31, 2013			December 31, 2012			Change		
SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	0	0	0	0	0	0	0	0	0
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	35,921,313	4,155,471	40,076,784	36,178,192	3,335,478	39,513,670	(256,879)	819,993	563,114
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	35,921,313	4,155,471	40,076,784	36,178,192	3,335,478	39,513,670	(256,879)	819,993	563,114
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	75,227,667	XXX	XXX	70,602,898	XXX	XXX	4,624,769
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	21,859,470	0	21,859,470	18,753,826	0	18,753,826	3,105,644	0	3,105,644
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	57,780,783	4,155,471	61,936,254	54,932,018	3,335,478	58,267,496	2,848,766	819,993	3,668,758
3.	2013		2012						
	Percentage		Percentage						
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	895%		791%						
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	521,802,465		470,943,134						
4.	December 31, 2013			December 31, 2012			Change		
Impact of Tax Planning Strategies	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	5.5%	5.5%	0.0%	3.9%	3.9%	0.0%	1.5%	1.5%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	10.4%	10.4%	0.0%	8.4%	8.4%	0.0%	1.9%	1.9%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes			No	X				
B. Unrecognized DTLs									
Not applicable									

STATEMENT AS OF **September 30, 2013** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
Notes to Financial Statement

C. Current Tax and Change in Deferred Tax			
1. Current income tax			
(a) Federal	434,093	95,044	339,049
(b) Foreign	0	0	0
(c) Subtotal	434,093	95,044	339,049
(d) Federal income tax on net capital gains	0	0	0
(e) Utilization of capital loss carryforward	(6,256,077)	0	(6,256,077)
(f) Other	0	0	0
Federal and foreign income taxes incurred	0	95,044	(6,256,077)
2. Deferred income tax			
(a) Ordinary:			
(1) Discounting of unpaid losses	12,697,610	12,842,648	(145,038)
(2) Unearned premium reserve	15,979,178	14,762,342	1,216,836
(3) Non-Qualifying Pension	1,811,536	1,855,216	(43,680)
(4) SPP Equalization Plan	615,293	521,669	93,624
(5) Post Retirement Expenses	9,069,271	8,218,141	851,130
(6) Charitable Contribution Deduction Carryforward	326,211	110,395	215,816
(7) AMT Tax Carryforward Consolidated	3,582,386	3,315,634	266,752
(8)			0
(9) Net operating loss carry-forward	25,591,296	36,970,905	(11,379,609)
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	2,283,539	2,675,895	(392,356)
(99) Subtotal	71,956,320	81,272,845	(9,316,525)
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted			0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	71,956,320	81,272,845	(9,316,525)
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	4,155,471	3,335,478	819,993
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	4,155,471	3,335,478	819,993
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	4,155,471	3,335,478	819,993
(i) Admitted deferred tax assets (2d+2h)	76,111,791	84,608,323	(8,496,532)
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	4,079,688	(4,079,688)
(2) Discount on Salvage and Subrogation	315,201	315,201	0
(3) Acquisition Expense - Advanced Premiums	230,989	170,347	60,642
(4) Tax/Book Depreciation	712,411	681,191	31,220
(5)			0
(6)			0
(7)			0
(99) Subtotal	1,258,601	5,246,427	(3,987,826)
(b) Capital			
(1) Investments - Unrealized capital gains - net	20,600,869	13,507,400	7,093,469
(2)			0
(3)			0
(99) Subtotal	20,600,869	13,507,400	7,093,469
(c) Deferred tax liabilities (3a99+3b99)	21,859,470	18,753,827	3,105,643
4. Net deferred tax assets/liabilities (2i-3c)			
	54,252,321	65,854,496	(11,602,175)

Notes to Financial Statement

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Central Mutual's effective income tax rate are as follows:

	2013	Effective Tax Rate
Provision computed at statutory rate	7,487,122	35.0%
Change in nonadmitted assets	392,357	1.8%
Tax exempt income deduction	(4,494,789)	-21.0%
Proration of tax exempt investment income	779,044	3.6%
Disallowing other permanent non-deductible items	64,266	0.3%
Dividends received deduction	(698,838)	-3.3%
Other than temporary impairments - OTTI	819,993	3.8%
Accrual adjustment - prior year Foreign Tax	55,618	0.3%
Other	1,358,020	6.3%
Totals	5,762,793	26.9%
Federal and foreign income taxes incurred	434,093	2.0%
Realized capital gains (losses) tax	0	0.0%
Change in net deferred income taxes	5,328,700	24.9%
	5,762,793	26.9%

Notes to Financial Statement**E. Operating Loss and Tax Credit Carryforwards**

(1) At September 30, 2013, the Company had \$73,117,988 in unused operating loss carryforwards available to offset against future taxable income.

(2) The following is income tax expense for 2012 and 2011 that is available for recoupment in the event of future net losses:

Year	Amount
2013	\$0
2012	\$95,044

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

All America Insurance Company
 CMI Lloyds
 CAFCO, Inc.
 Central Insurex Agency
 Security Central

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. It is further agreed between the companies that any available tax exemption credits will be allocated first to CMI Lloyds, and any remaining balance to Central Mutual. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

STATEMENT AS OF **September 30, 2013** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
Notes to Financial Statement

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

SSAP No. 102 became effective Jan. 1, 2013. This SSAP requires that any underfunded defined pension amounts, as determined when the projected benefit obligation exceeds the fair value of plan assets, to be recognized as a liability under SSAP No. 5R. Such liability is required to be reported beginning with the first quarter statutory financial statement after the transition option reflected in paragraph 85 of SSAP No. 102. The SSAP requires initial transition liability to be the greater of paragraphs 85bi, 85bii, and 85biii:

Minimum Transition Liability		
85b.i	10% of Calculated Surplus Impact	\$ 44,693,435
85b.ii	Annual Amortization of "Unrecognized Items"	\$ 4,469,344
85b.iii	Difference Between ABO & Accrued Benefit Cost	\$ 2,708,012
Minimum Transition Liability		\$ 4,469,344

Although the Company elected the transition option for surplus deferral, and SSAP No. 102 allows up to 10 years for deferral, an entity must continue to recognize a minimum amount of the transition liability as determined in accordance with paragraph 85b. This requires the entity to recognize each year an amount that is at least equal to the amortization of the unrecognized items in effect at transition. Although the amortization of the transition items into future expenses (paragraph 85b.ii) may not be fully determinable at the time of transition (as they are dependent on the future expense calculations), the Company anticipates that the remaining \$40,224,091 surplus impact from the election of the transition deferral in SSAP No. 102 will be recognized over a seven-year* period.

* This is a Company projection and may be revised based upon future expenses and activity.

Transition & Remaining Transition Liability	Service Cost	Losses
Transition Liability:	\$ 44,693,435	\$ 1,228,005
Amount Recognized Jan. 1, 2013	\$ (4,469,344)	
Remaining Transition Liability:	\$ 40,224,091	

The following provides the status of the pension plan as of Dec. 31, 2012 and the transition date (Jan. 1, 2013):

	12/31/2012	01/01/2013
Accumulated Benefit Obligation	\$ (100,721,212)	\$ (100,721,212)
Projected Benefit Obligation	\$ (125,497,955)	\$ (125,497,955)
Plus: Non-Vested Liability	\$ (1,168,981)	\$ (1,168,981)
Total PBO	\$ (126,666,936)	\$ (126,666,936)
Plan Assets at Fair Value	\$ 100,213,200	\$ 100,213,200
Funded Status	\$ (26,453,736)	\$ (26,453,736)
Transition Obligation/(Asset)	\$ -	
Prior Service Cost	\$ 59,024	
Prior Service Cost (Non-Vested)	\$ 1,168,981	
Unrecognized Losses/(Gains)	\$ 43,465,430	
Total Unrecognized Items	\$ 44,693,435	
Overfunded Plan Asset/(Liability for Benefits)	\$ 18,239,699	\$ (508,012)

In the September 30, 2013 financial statements a fully non-admitted asset (Prepaid Pension Benefit Cost) is reflected in the financial statements as follows:

Prepaid Pension Benefit Cost: \$13,825,355
 Surplus Deferral – Unrecognized Transition Liability: \$40,224,091

STATEMENT AS OF **September 30, 2013** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
Notes to Financial Statement

SSAP No. 92 became effective Jan. 1, 2013. This SSAP requires that any underfunded postretirement benefits other than pension amounts, as determined when the accumulated benefit obligation exceeds the fair value of plan assets, to be recognized as a liability under SSAP No. 5R.

In the September 30, 2013 financial statements, the Company had \$28,299,189 in recognized postretirement liability. This was reflected in the financial statements as:

Reserve for Postretirement Health Care:	\$ 346,330
Accrued Benefit Cost:	\$27,952,859

The Company also had \$4,398,005 of unrecognized transition liability. With the recognized and unrecognized liability, the Company has a total of \$32,697,194 in unfunded postretirement liability.

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of September 30, 2013:

	<u>LEVEL 1</u>	<u>LEVEL 2</u>	<u>LEVEL 3</u>	<u>TOTAL</u>
a. Assets at fair value				
Preferred stocks	21,794,145	7,373,099		29,167,244
Common stocks	167,004,753		121,767,219	288,771,972
Total at Fair Value	<u>188,798,898</u>	<u>7,373,099</u>	<u>121,767,219</u>	<u>317,939,216</u>
b. Liabilities at fair value				
Derivative liabilities	443,579			443,579
Total at Fair Value	<u>443,579</u>	<u>-</u>	<u>-</u>	<u>443,579</u>

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of September 30, 2013:

	Balance at 1/1/2013	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 6/30/2013	Net Income	Total Gain/Loss included in
Equity	116,333,871		5,433,348				121,767,219		
Derivative assets									
Derivative liabilities									
Total	<u>116,333,871</u>	<u>-</u>	<u>5,433,348</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>121,767,219</u>	<u>-</u>	<u>-</u>

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
Yes[] No[] N/A[X]

1.2 If yes, has the report been filed with the domiciliary state?

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]

2.2 If yes, date of change:

3.1 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]

3.2 If the response to 3.1 is yes, provide a brief description of those changes:

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/28/2013

6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[] N/A[]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[] N/A[]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[]

14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	116,121,815	121,740,920
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	116,121,815	121,740,920
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes[X] No[]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

If no, attach a description with this statement.

Yes[] No[X] N/A[]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.3 Total payable for securities lending reported on the liability page

\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X] No[]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	14201 DALLAS PARKWAY, MAIL CODE TX1-J182, DALLAS, TX 75254
.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes[] No[X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes[X] No[]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes No N/A []

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes No X []

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes No X []

3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves"), discounted at a rate of interest greater than zero? Yes No X []

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:

5.1 A&H loss percent 0.000% Yes No X []

5.2 A&H cost containment percent 0.000% Yes No X []

5.3 A&H expense percent excluding cost containment expenses 0.000% Yes No X []

6.1 Do you act as a custodian for health savings accounts? Yes No X []

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0 Yes No X []

6.3 Do you act as an administrator for health savings accounts? Yes No X []

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0 Yes No X []

SCHEDULE F - CEDED REINSURANCE**Showing all new reinsurers - Current Year to Date**

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)
All other insurers				
00000 ... AA-1128488		LLOYD'S SYNDICATE NUMBER 2488	GBR .....	... Yes[] No[X] ..
00000 ... AA-1126510		LLOYD'S SYNDICATE NUMBER 510	GBR .....	... Yes[] No[X] ..
00000 ... AA-1128001		LLOYD'S SYNDICATE NUMBER 2001	GBR .....	... Yes[] No[X] ..
00000 ... AA-1120071		Lloyd's Syndicate Number 2007	GBR .....	... Yes[] No[X] ..
00000 ... AA-1340125		HANNOVER RUCKVERSICHERUNGS AG	DEU .....	... Yes[] No[X] ..
00000 ... AA-1120080		Lloyd's Syndicate Number 5151	GBR .....	... Yes[] No[X] ..
00000 ... AA-1126510		LLOYD'S SYNDICATE NUMBER 510	GBR .....	... Yes[] No[X] ..
00000 ... AA-1128987		Lloyd's Syndicate Number 2987	GBR .....	... Yes[] No[X] ..
00000 ... AA-1127200		Lloyd's Syndicate Number 1200	GBR .....	... Yes[] No[X] ..
00000 ... AA-1120103		LLOYD'S SYNDICATE NUMBER 1967	GBR .....	... Yes[] No[X] ..
00000 ... AA-1127861		LLOYD'S SYNDICATE NUMBER 1861	GBR .....	... Yes[] No[X] ..
00000 ... AA-1121425		Markel Intl Ins Co Ltd	GBR .....	... Yes[] No[X] ..
00000 ... AA-1128000		LLOYD'S SYNDICATE NUMBER 2000 (Incidenta	GBR .....	... Yes[] No[X] ..

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	13,050,677	13,159,402	5,808,174	8,483,498	21,007,649	14,097,585
4. Arkansas (AR)	N						
5. California (CA)	L			2,433	206,240	3,293,786	3,964,610
6. Colorado (CO)	L	5,067,040	4,867,205	3,650,419	4,052,665	3,828,715	4,520,092
7. Connecticut (CT)	L	17,474,134	16,302,193	9,788,384	8,759,512	17,020,916	17,305,443
8. Delaware (DE)	L						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			1,955	(10,687)	421,772	424,969
11. Georgia (GA)	L	41,588,143	38,275,328	23,885,055	19,417,813	17,229,546	19,336,378
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	11,093,862	9,769,746	7,335,985	7,351,841	39,015,828	44,355,078
15. Indiana (IN)	L	16,859,959	16,099,454	17,675,334	11,003,537	14,691,041	17,389,711
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	67,815	10,817	1,716		245	
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	L	5,571,597	5,711,398	2,261,547	4,554,286	16,723,646	16,827,770
23. Michigan (MI)	L	10,503,255	7,487,701	3,933,445	2,663,519	5,839,562	3,862,933
24. Minnesota (MN)	N						
25. Mississippi (MS)	N						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	L	65,283	54,846				13,378
30. New Hampshire (NH)	L	5,789,602	5,497,457	2,717,638	2,030,775	6,123,749	4,221,547
31. New Jersey (NJ)	L	121	(8,112)	1,175,881	1,895,972	18,284,065	19,585,435
32. New Mexico (NM)	L	8,927,839	7,905,476	2,981,279	5,842,131	15,250,571	11,493,129
33. New York (NY)	L	12,709,666	12,143,032	6,888,221	5,551,933	23,358,319	18,708,729
34. North Carolina (NC)	L	47,401,388	46,133,147	24,392,254	33,733,389	25,041,045	26,739,162
35. North Dakota (ND)	N						
36. Ohio (OH)	L	54,114,993	50,874,507	26,499,065	37,294,498	31,750,433	33,628,360
37. Oklahoma (OK)	L	9,492,281	10,246,417	8,787,420	8,333,176	8,465,196	8,988,556
38. Oregon (OR)	N						
39. Pennsylvania (PA)	L	29,346	30,607				15,000
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	9,013,295	8,702,799	4,966,124	5,131,659	7,231,758	11,020,199
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	15,302,682	14,844,311	8,579,613	15,754,665	5,749,869	8,295,837
44. Texas (TX)	L	78,308,890	74,251,634	46,653,042	47,745,424	38,099,573	30,087,668
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	L	14,728,586	14,002,161	6,096,428	9,032,858	9,298,341	9,278,973
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	(a) 26	377,160,454	356,361,526	214,081,412	238,828,704	327,725,625	324,160,542

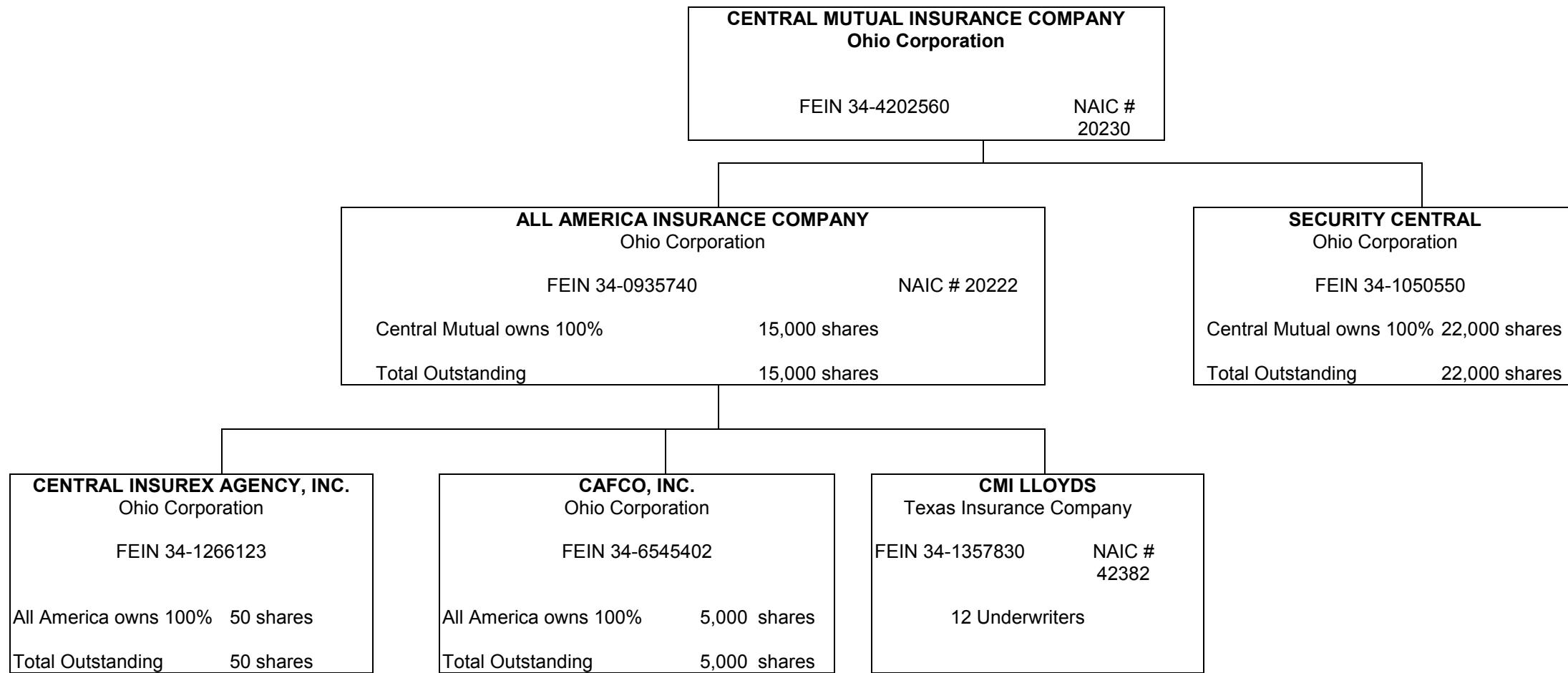
DETAILS OF WRITE-INS

5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX						
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Comp- any Code	4 Federal ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domic- iliary Loca- tion	10 Rela- tion- ship to Report- ing Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 *
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560	.....	.....	.....	CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP	.....	Board of Directors .....	.....	Central Mutual Insurance Company	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740	.....	.....	.....	ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550	.....	.....	.....	SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company .....	.....
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123	.....	.....	.....	CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company .....	.....
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402	.....	.....	.....	CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company .....	.....
36	CENTRAL INSURANCE COMPANIES	42382	34-1357830	.....	.....	.....	CMI LLOYDS	TX	DS	All America Insurance Company	Attorney-In-Fact	100.0	Central Mutual Insurance Company .....	.....

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.....

Q12

STATEMENT AS OF **September 30, 2013** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	6,735,054	1,550,390	23.020	0.485
2. Allied lines	7,550,914	4,142,805	54.865	0.567
3. Farmowners multiple peril				
4. Homeowners multiple peril	98,868,178	68,864,618	69.653	0.826
5. Commercial multiple peril	64,660,439	30,061,204	46.491	0.413
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	8,128,782	2,824,816	34.751	0.560
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made	1,069,163			
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	6,441,440	3,365,076	52.241	0.475
17.1 Other liability - occurrence	18,379,789	1,589,171	8.646	(0.271)
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	8,538,365	11,225,709	131.474	(0.329)
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability	71,128,740	43,602,679	61.301	0.694
19.3 19.4 Commercial auto liability	12,089,719	298,436	2.469	0.144
21. Auto physical damage	55,626,715	32,460,627	58.354	0.584
22. Aircraft (all perils)				
23. Fidelity	23,212			
24. Surety	1,094			
26. Burglary and theft	11,831			
27. Boiler and machinery	411,930	40,911	9.932	(0.261)
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	359,665,365	200,026,442	55.615	0.553
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	2,137,359	6,697,061	6,471,682	
2. Allied lines	2,316,245	7,927,988	7,391,903	
3. Farmowners multiple peril				
4. Homeowners multiple peril	37,321,974	103,658,170	98,809,978	
5. Commercial multiple peril	23,295,307	70,153,144	62,287,360	
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	3,293,767	9,028,237	7,972,705	
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake	411,423	1,131,006	1,074,297	
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	2,034,183	6,638,979	6,431,580	
17.1 Other liability - occurrence	6,692,872	19,302,209	18,304,057	
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	3,040,941	8,699,935	8,571,470	
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability	26,070,091	73,561,150	71,718,432	
19.3 19.4 Commercial auto liability	4,199,957	12,219,547	11,345,070	
21. Auto physical damage	20,486,406	57,718,370	55,530,319	
22. Aircraft (all perils)				
23. Fidelity	4,218	20,821	19,972	
24. Surety	250	998	1,398	
26. Burglary and theft	5,023	12,214	12,030	
27. Boiler and machinery	130,326	390,624	419,274	
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business				
35. TOTALS	131,440,342	377,160,453	356,361,527	
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2013 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2010 + Prior	114,955	112,732	227,687	18,351	2,192	20,543	115,811	21,850	48,393	186,054	19,207	(40,296)	(21,089)
2. 2011	55,085	12,098	67,183	13,730	3,060	16,790	31,572	8,350	13,241	53,164	(9,783)	12,554	2,771
3. Subtotals 2011 + Prior	170,039	124,830	294,869	32,080	5,253	37,333	147,383	30,201	61,634	239,218	9,424	(27,743)	(18,318)
4. 2012	92,691	25,391	118,082	35,462	12,452	47,914	38,864	11,632	25,094	75,590	(18,365)	23,786	5,421
5. Subtotals 2012 + Prior	262,731	150,221	412,952	67,542	17,704	85,247	186,248	41,832	86,728	314,808	(8,940)	(3,957)	(12,897)
6. 2013	XXX	XXX	XXX	XXX	123,309	123,309	XXX	57,403	25,516	82,920	XXX	XXX	XXX
7. Totals	262,731	150,221	412,952	67,542	141,013	208,555	186,248	99,236	112,244	397,727	(8,940)	(3,957)	(12,897)
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End's Surplus As Regards Policyholders	510,457										1.....(3.403)	2.....(2.634)	3.....(3.123)
													Col. 13, Line 7 Line 8 4.....(2.527)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

RESPONSES

No
No
No
No

Explanations:

Bar Codes:

Trusted Surplus Statement



2023020134900003

2013

Document Code: 490

Medicare Part D Coverage Supplement



20230201336500003

2013

Document Code: 365

Supplement A to Schedule T



2023020134550003

2013

Document Code: 455

Director and Officer Supplement



2023020135050003

2013

Document Code: 505

STATEMENT AS OF **September 30, 2013** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	1,755,514		1,755,514	1,459,442
2505.				
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	1,755,514		1,755,514	1,459,442

STATEMENT AS OF **September 30, 2013** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	48,942,882	50,577,356
2. Cost of acquired		
2.1 Actual cost at time of acquisition		6,313
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	1,230,013	1,640,787
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	47,712,869	48,942,882
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	47,712,869	48,942,882

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest point		
9. Total foreign exchange change in book value/recorded inve	N O N E	
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,739,224	676,574
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,490,000	2,505,017
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	384,789	33,930
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	3,613,906	1,476,297
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	107	1,739,224
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	107	1,739,224

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	925,551,944	927,192,391
2. Cost of bonds and stocks acquired	124,797,830	109,286,817
3. Accrual of discount	71,115	95,088
4. Unrealized valuation increase (decrease)	26,367,882	16,413,243
5. Total gain (loss) on disposals	6,879,312	4,196,068
6. Deduct consideration for bonds and stocks disposed of	101,456,960	128,027,206
7. Deduct amortization of premium	2,605,067	3,603,258
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		1,199
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	979,606,056	925,551,944
11. Deduct total nonadmitted amounts	2,174,755	2,598,030
12. Statement value at end of current period (Line 10 minus Line 11)	977,431,301	922,953,914

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	645,848,190	112,109,725	95,497,790	(1,609,605)	646,495,020	645,848,190	660,850,520	636,822,955
2. Class 2 (a)	41,315,836	.....	2,910,000	(100,895)	40,353,350	41,315,836	38,304,941	41,465,616
3. Class 3 (a) .....	.....	.....	.....	999,935	.....	.....	999,935	.....
4. Class 4 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
5. Class 5 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
6. Class 6 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
7. Total Bonds	687,164,026	112,109,725	98,407,790	(710,565)	686,848,370	687,164,026	700,155,396	678,288,571
PREFERRED STOCK								
8. Class 1	10,857,154	1,008,960	1,462,500	(1,484)	8,864,618	10,857,154	10,402,130	4,892,626
9. Class 2	19,612,312	.....	.....	(6,269)	20,109,192	19,612,312	19,606,043	25,323,474
10. Class 3	625,000	.....	.....	(28,000)	625,000	625,000	597,000	625,000
11. Class 4 .....	.....	.....	.....	.....	.....	.....	.....	.....
12. Class 5 .....	.....	.....	.....	.....	.....	.....	.....	.....
13. Class 6 .....	.....	.....	.....	.....	.....	.....	.....	.....
14. Total Preferred Stock	31,094,466	1,008,960	1,462,500	(35,753)	29,598,810	31,094,466	30,605,173	30,841,100
15. Total Bonds & Preferred Stock	718,258,492	113,118,685	99,870,290	(746,318)	716,447,180	718,258,492	730,760,569	709,129,671

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....2,419,839; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	39,900,187	XXX	39,900,186	14,255	

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	37,061,063	24,478,343
2. Cost of short-term investments acquired	225,350,715	275,446,611
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	222,511,591	262,863,891
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	39,900,187	37,061,063
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	39,900,187	37,061,063

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year) .....	..... (147,886)
2. Cost Paid/(Consideration Received) on additions .....	..... (1,126,780)
3. Unrealized Valuation increase/(decrease) .....	..... (111,141)
4. Total gain (loss) on termination recognized .....	..... (224,920)
5. Considerations received/(paid) on terminations .....	..... (1,167,147)
6. Amortization .....	.....
7. Adjustment to the Book/Adjusted Carrying Value of hedged item .....	.....
8. Total foreign exchange change in Book/Adjusted Carrying Value .....	.....
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8) .....	..... (443,580)
10. Deduct nonadmitted assets .....	.....
11. Statement value at end of current period (Line 9 minus Line 10) .....	..... (443,580)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted Carrying Value, December 31 of prior year (Line 6, prior year) .....	.....	.....	.....
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) .....	.....	.....	.....
3.1 Add: Change in variation margin on open contracts - Highly Effective Hedges	.....	.....	.....
3.11 Section 1, Column 15, current year to date minus .....	.....	.....	.....
3.12 Section 1, Column 15, prior year .....	.....	.....	.....
Change in variation margin on open contracts - All Other	.....	.....	.....
3.13 Section 1, Column 18, current year to date minus .....	.....	.....	.....
3.14 Section 1, Column 18, prior year .....	.....	.....	.....
3.2 Add: Change in adjustment to basis of hedged item	.....	.....	.....
3.21 Section 1, Column 17, current year to date minus .....	.....	.....	.....
3.22 Section 1, Column 17, prior year .....	.....	.....	.....
Change in amount recognized	.....	.....	.....
3.23 Section 1, Column 19, current year to date minus .....	.....	.....	.....
3.24 Section 1, Column 19, prior year .....	.....	.....	.....
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	.....	.....	.....
4.1 Cumulative variation Margin on terminated contracts during the year .....	.....	.....	.....
4.2 Less: 4.21 Amount used to adjust basis of hedged item .....	.....	.....	.....
4.22 Amount recognized .....	.....	.....	.....
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	.....	.....	.....
5. Dispositions gains (losses) on contracts terminated in prior year:	.....	.....	.....
5.1 Total gain (loss) recognized for terminations in prior year .....	.....	.....	.....
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....	.....	.....	.....
6. Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2) .....	.....	.....	.....
7. Deduct total nonadmitted amounts .....	.....	.....	.....
8. Statement value at end of current period (Line 6 minus Line 7) .....	.....	.....	.....

N O N E

SI05 Schedule DB Part C Section 1 **NONE**

SI06 Schedule DB Part C Section 2 **NONE**

SI07 Schedule DB - Verification **NONE**

SI08 Schedule E - Verification (Cash Equivalents) **NONE**

E01 Schedule A Part 2 **NONE**

E01 Schedule A Part 3 **NONE**

E02 Schedule B Part 2 **NONE**

E02 Schedule B Part 3 **NONE**

SCHEDULE BA - PART 2**Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter**

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture - Other - Unaffiliated				Consumer Agent Portal LLC	A	09/16/2013		800,000				
.. 210465AA8 .. CONSUMER AGENT PORTAL LLC CL B												
1999999 Subtotal - Joint Venture - Other - Unaffiliated								800,000				XXX
3999999 Total - Unaffiliated								800,000				XXX
4199999 TOTALS								800,000				XXX

SCHEDULE BA - PART 3**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter**

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)	14 Total Foreign Exchange Change in B./A.C.V.					
4199999 TOTALS																		

QE03

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
31315P2N8	FEDERAL AGRICULTURAL MTG CORP MTN		08/28/2013	Robert Blaylock	XXX	1,000,000	1,000,000		1FE
3133ECWX8	FEDERAL FARM CREDIT BANK		08/01/2013	Janney Montgomery	XXX	1,000,000	1,000,000		1FE
0599999 Subtotal - Bonds - U.S. Governments					XXX	2,000,000	2,000,000		XX X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
067167QX7	BARBERS HILL TX ISD SCH BLDG		07/30/2013	BMO Capital Markets	XXX	1,398,084	1,310,000	24,308	1FE
199492HG7	COLUMBUS OH TXBL VAR PURP LTD TAX		08/26/2013	Fifth 3rd Securities	XXX	1,245,000	1,245,000		1FE
246199FY4	DELAWARE OH SD SCH FACS CONSTR		08/06/2013	Fifth 3rd Securities	XXX	745,166	710,000		1FE
6312943Y9	NASHUA NH TXBL-PENNICHUCK CORP		09/25/2013	Stephens, Inc.	XXX	974,160	1,000,000	6,973	1FE
864813A26	SUFFOLK VA REF		07/31/2013	Stephens, Inc.	XXX	1,811,803	1,665,000	925	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	6,174,213	5,930,000	32,206	XX X
Bonds - U.S. Special Revenue, Special Assessment									
015086LY5	ALEXANDRIA LA UTIL REV TXBL SER B		08/29/2013	Stephens, Inc.	XXX	1,525,000	1,525,000		1FE
196707QE6	CO ST BRD GOVERNORS UNIV ENTER TXB		09/11/2013	RBC Capital Markets	XXX	1,000,000	1,000,000		1FE
199098BK9	COLUMBUS-FRANKLIN CNTY OH FIN AUTH		07/29/2013	Ross Sinclair & Associat	XXX	995,950	1,000,000		1FE
25330PAL6	DICKINSON ND SALES & HOSPITALITY		09/13/2013	Dougherty, Dawkins,Strand	XXX	1,023,620	1,000,000		1FE
299560CS9	EVANSVILLE-VANDERBURGH CNTY IN BLD		07/11/2013	Fifth 3rd Securities	XXX	1,305,000	1,305,000		1FE
48526CAM9	KANSAS MUNI ENERGY AGY PWR PROJ		09/13/2013	BMO Capital Markets	XXX	1,047,140	1,000,000		1FE
586200QM2	MEMPHIS TN SANTN SWR SYS REV REF		09/19/2013	Duncan Williams	XXX	1,044,030	1,000,000		1FE
60534TRT4	MS ST DEV BANK SPL OBLG TXBL PROJ		08/21/2013	Stephens, Inc.	XXX	1,310,000	1,310,000		1FE
658289B51	NC ST UNIV @ RALEIGH REV TXBL GEN		08/07/2013	Stephens, Inc.	XXX	1,255,800	1,380,000	16,284	1FE
667300DA2	NW ALLEN CNTY IN MSBC REF & IMPT		08/08/2013	City Securities	XXX	1,338,448	1,260,000		1FE
79560CAE9	SALT LAKE CITY UT REDEV AGY TXBL		09/18/2013	BMO Capital Markets	XXX	1,850,818	1,835,000		1FE
850269DF5	SPRINGDALE AR SALES & USE REV REF		08/26/2013	Stephens, Inc.	XXX	1,295,000	1,295,000	139	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	14,990,806	14,910,000	16,423	XX X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
001055AL6	AFLAC, INC.		09/26/2013	Duncan Williams	XXX	980,588	1,000,000	11,177	1FE
07330NAC9	BRANCH BANKING & TRUST GLBL BK MTN		09/04/2013	BB&T Capital	XXX	999,640	1,000,000		1FE
44266RAC1	HOWARD HUGHES MEDICAL, INC.		08/15/2013	VARIOUS	XXX	2,119,950	2,115,000	3,133	1FE
478111AA5	JOHNS HOPKINS HEALTH SYSTEM		09/26/2013	Southwest Securities, Inc	XXX	973,414	1,000,000	5,617	1FE
718546AC8	PHILLIPS 66		07/31/2013	Mesirow Capital Markets	XXX	1,030,660	1,000,000	14,811	1FE
855244AD1	STARBUCKS CORP		09/18/2013	Mesirow Capital Markets	XXX	996,910	1,000,000	1,818	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	7,101,162	7,115,000	36,556	XX X
8399997 Subtotal - Bonds - Part 3					XXX	30,266,181	29,955,000	85,185	XX X
8399999 Subtotal - Bonds					XXX	30,266,181	29,955,000	85,185	XX X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
461070856	INTERSTATE PWR & LGT 5.10% SER D		09/03/2013	Janney Montgomery	48,000,000	1,008,960	25.00		P1U
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	1,008,960	XXX		XX X
8999997 Subtotal - Preferred Stocks - Part 3					XXX	1,008,960	XXX		XX X
8999999 Subtotal - Preferred Stocks					XXX	1,008,960	XXX		XX X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
03027X100	AMERICAN TOWER CORP NEW REIT		09/12/2013	Edward D. Jones & Company	4,050,000	302,680	XXX		L
037833100	APPLE, INC.		09/11/2013	Wells Fargo Advisors	270,000	125,781	XXX		L
192446102	COGNIZANT TECH SOLUTIONS CORP CL A		07/30/2013	Wells Fargo Advisors	2,750,000	199,320	XXX		L
31428X106	FEDEX CORP		07/17/2013	Merrill Lynch-Columbus	1,500,000	155,138	XXX		L
375558103	GILEAD SCIENCES, INC.		09/26/2013	Wells Fargo Advisors	10,000,000	627,980	XXX		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
438516106	HONEYWELL INTERNATIONAL, INC. ....	.....	08/28/2013	Merrill Lynch-Columbus	11,000,000	870,291	XXX	.....	L
56585A102	MARATHON PETROLEUM CORP .....	.....	09/06/2013	Wells Fargo Advisors	11,500,000	801,477	XXX	.....	L
655844108	NORFOLK SOUTHERN CORP .....	.....	07/17/2013	Merrill Lynch-Columbus	1,800,000	137,864	XXX	.....	L
718546104	PHILLIPS 66 .....	.....	08/27/2013	Wells Fargo Advisors	13,100,000	751,778	XXX	.....	L
693656100	PVH CORP .....	.....	09/17/2013	Wells Fargo Advisors	1,000,000	123,000	XXX	.....	L
254687106	THE WALT DISNEY CO .....	.....	08/21/2013	Wells Fargo Advisors	1,700,000	104,839	XXX	.....	L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) .....	.....	.....	.....	.....	XXX	4,200,148	XXX	.....	XXX
Common Stocks - Mutual Funds									
74160Q103	PRIMECAP ODYSSEY GROWTH .....	.....	09/12/2013	Primecap	43,821.209	1,000,000	XXX	.....	U
922040100	VANGUARD INSTITUTIONAL INDEX FUND .....	.....	09/19/2013	The Vanguard Group	3,155.370	500,000	XXX	.....	L
9299999 Subtotal - Common Stocks - Mutual Funds .....	.....	.....	.....	.....	XXX	1,500,000	XXX	.....	XXX
9799997 Subtotal - Common Stocks - Part 3 .....	.....	.....	.....	.....	XXX	5,700,148	XXX	.....	XXX
9799999 Subtotal - Common Stocks .....	.....	.....	.....	.....	XXX	5,700,148	XXX	.....	XXX
9899999 Subtotal - Preferred and Common Stocks .....	.....	.....	.....	.....	XXX	6,709,108	XXX	.....	XXX
9999999 Total - Bonds, Preferred and Common Stocks .....	.....	.....	.....	.....	XXX	36,975,289	XXX	85,185	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A.C.V.	Total Foreign Exchange Change in B/A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)				
Bonds - U.S. Governments																							
313374ZY9	FEDERAL HOME LOAN BANK	08/16/2013	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,000,000												15,000	08/16/2017	1		
3133X55P9	FEDERAL HOME LOAN BANK	09/12/2013	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	999,500	999,686	34		34								51,000	09/12/2018	1		
0599999 Subtotal - Bonds - U.S. Governments				XXX	2,000,000	2,000,000	1,999,500	1,999,686		34	34							281	281	66,000	XXX	XXX	
Bonds - U.S. States, Territories and Possessions																							
641460UY4	NEVADA ST WTR POLL CTRL	08/01/2013	CALLED @ 100.0000000	XXX	1,140,000	1,140,000	1,212,310	1,145,536		(5,536)		(5,536)								54,150	08/01/2016	1FE	
93974CVN7	WA ST RFDG SER R 2004A	07/01/2013	CALLED @ 100.0000000	XXX	25,000	25,000	26,949	25,120		(120)		(120)								1,250	07/01/2014	1FE	
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions				XXX	1,165,000	1,165,000	1,239,259	1,170,656		(5,656)		(5,656)								55,400	XXX	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																							
1676105J9	CHICAGO IL PARK DIST HARBOR FACS	09/16/2013	CALLED	XXX	935,000	935,000	1,018,926	935,000		3,132		3,132								56,489	01/01/2016	1FE	
249001G69	DENTON TX ISD	08/15/2013	MATURITY	XXX	1,000,000	1,000,000	1,070,030	1,005,510		(5,510)		(5,510)								47,500	08/15/2013	1FE	
363334D59	GALENA PARK TX ISD	08/15/2013	CALLED @ 100.0000000	XXX	615,000	615,000	629,791	616,081		(1,081)		(1,081)								24,600	08/15/2014	1FE	
84055QEB2	SOUTH TEXAS COMM COLL DIST REF	08/15/2013	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,083,200	1,006,873		(6,873)		(6,873)								50,000	08/15/2016	1FE	
910678RH6	UNITED ISD TX SCH BLDG	08/15/2013	CALLED @ 100.0000000	XXX	1,085,000	1,085,000	1,155,200	1,091,141		(6,141)		(6,141)								51,538	08/15/2017	1FE	
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				XXX	4,635,000	4,635,000	4,957,147	4,654,605		(16,473)		(16,473)								230,127	XXX	XXX	
Bonds - U.S. Special Revenue, Special Assessment																							
01176PBP4	AK RAILROAD CORP CAP GRANT																						
RECTS	First Integrity Capital	09/25/2013	First Integrity Capital	XXX	1,097,200	1,000,000	1,044,510	1,022,912		(3,361)		(3,361)							58,194	08/01/2018	1FE		
103462AM9	BOYLE CNTY KY CLG RFDG & IMPMT	09/25/2013	First Integrity Capital	XXX	1,547,303	1,415,000	1,475,930	1,445,700		(4,689)		(4,689)							58,762	06/01/2019	1FE		
180732AQ2	CLARK CNTY IN JAIL HLDG CORP	07/15/2013	MATURITY	XXX	315,000	315,000	337,119	316,465		(1,465)		(1,465)							14,175	07/15/2013	1FE		
185720NP0	CLERMONT CNTY OH WTRWKWS & SWR	REV	08/01/2013	CALLED @ 100.0000000	XXX	1,355,000	1,355,000	1,468,820	1,365,288		(10,288)		(10,288)						71,138	08/01/2014	1FE		
199257AP1	COLUMBUS IN SBC REPAIR & RENOV	07/15/2013	MATURITY	XXX	465,000	465,000	505,009	467,651		(2,651)		(2,651)							22,669	07/15/2013	1FE		
270456DB9	EAST ALLEN IN MULTI SBC	07/15/2013	MATURITY	XXX	295,000	295,000	318,591	296,461		(1,461)		(1,461)							12,538	07/15/2013	2FE		
270456DC7	EAST ALLEN IN MULTI SBC	07/15/2013	CALLED @ 100.0000000	XXX	615,000	615,000	657,103	617,623		(2,623)		(2,623)							615,000	07/15/2014	2FE		
299578AJ3	EVANSVILLE-VANDERBURGH CO IN JAIL	07/15/2013	CALLED @ 100.0000000	XXX	1,285,000	1,285,000	1,389,201	1,291,568		(6,568)		(6,568)							57,825	07/15/2014	1FE		
403760DB4	GWINNETT CNTY GA WTR & SWR SER B	08/01/2013	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,080,030	1,005,776		(5,776)		(5,776)							47,500	08/01/2015	1FE		
408395KY6	HAMMOND IN MSBC SER B	07/15/2013	CALLED @ 100.0000000	XXX	845,000	845,000	914,180	849,583		(4,583)		(4,583)							42,250	07/15/2014	1FE		
4520016K1	IL EDUCATIONAL FAC UNIV CHICAGO	07/01/2013	CALLED @ 100.0000000	XXX	500,000	500,000	541,520	502,689		(2,689)		(2,689)							26,250	07/01/2014	1FE		
520354HE4	LAWRENCE TWP IN SBC	07/15/2013	MATURITY	XXX	500,000	500,000	500,000	500,000											20,000	07/15/2013	1FE		
645916WW3	NJ ECON DEV SCH FACS CONSTR SER G	09/01/2013	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,089,900	1,008,046		(8,046)		(8,046)							50,000	09/01/2016	1FE		
677555XS8	OH ST ECON DEV REV ENTERPRISE BD	09/01/2013	Sink PMT @ 100.0000000	XXX	70,000	70,000	70,000	70,000											3,019	12/01/2014	1FE		
71884AFU8	PHOENIX AZ CIVIC IMPT CORP EXCISE	07/01/2013	CALLED @ 100.0000000	XXX	760,000	760,000	792,087	761,865		(1,865)		(1,865)							30,400	07/01/2014	1FE		
812728SW4	SEATTLE WA WATER SYSTEM	09/01/2013	CALLED @ 100.0000000	XXX	800,000	800,000	813,496	801,039		(1,039)		(1,039)							16,000	09/01/2014	1FE		
914301YG5	UNIV HOUSTON TX UNIV REV	09/23/2013	CALLED	XXX	980,000	980,000	1,068,102	981,483		2,851		2,851							54,171	02/15/2015	1FE		
914476HU3	UNIV MS EDL BLDG CORP ATHL FAC	08/01/2013	MATURITY	XXX	1,000,000	1,000,000	1,063,730	1,005,798		(5,798)		(5,798)							50,000	08/01/2013	1FE		
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment				XXX	14,429,503	14,200,000	15,129,328	14,309,947		(60,051)		(60,051)							179,605	179,605	661,029	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
05531FAE3	B & T CORPORATION	09/25/2013	MATURITY	XXX	1,000,000	1,000,000	1,043,870	1,012,755		(12,755)		(12,755)								33,750	09/25/2013	1FE	
101137AJ6	BOSTON SCIENTIFIC CORP	09/12/2013	CALLED	XXX	1,000,000	1,000,000	1,066,500	1,065,528		(22,215)		(22,215)								52,125	01/15/2015	2FE	
36962G3F9	GENERAL ELECTRIC CAP CORP	09/20/2013	MATURITY	XXX	1,000,000	1,000,000	1,004,780	1,000,749		(749)		(749)								54,000	09/20/2013	1FE	
39121JAA8	GREAT RIVER ENERGY 1ST MTG 144A	07/01/2013	Sink PMT @ 100.0000000	XXX	93,778	93,778	94,008	93,904		(126)		(126)								5,466	07/01/2014	1FE	
84755TAB3	SPECTRA ENERGY CAPITAL LLC SR NTS	09/15/2013	MATURITY	XXX	1,000,000	1,000,000	998,350	999,738		262		262								59,000	09/15/2013	2FE	
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	4,093,778	4,093,778	4,207,508	4,172,674															

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A/C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A.C.V.									
8999997 Subtotal - Preferred Stocks - Part 4					XXX	1,462,500	XXX	1,507,329	1,470,826		(8,326)		(8,326)			1,462,500				94,605	XXX	XXX	
8999999 Subtotal - Preferred Stocks					XXX	1,462,500	XXX	1,507,329	1,470,826		(8,326)		(8,326)			1,462,500				94,605	XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																							
00846U101	AGILENT TECHNOLOGIES, INC.		08/20/2013	Wells Fargo Advisors	2,150,000	100,296	XXX	81,460	88,021	(6,561)				(6,561)			81,460		18,836	18,836	731	XXX	L
00971T101	AKAMAI TECHNOLOGIES, INC.		09/26/2013	Wells Fargo Advisors	2,000,000	105,218	XXX	88,894									88,894		16,324	16,324		XXX	L
097023105	BOEING COMPANY		08/07/2013	Merrill Lynch-Columbus	4,700,000	425,567	XXX	327,913	354,192	(26,280)				(26,280)			327,913		97,654	97,654	4,559	XXX	L
151020104	CELGENE CORP		08/01/2013	Wells Fargo Advisors	1,425,000	199,804	XXX	105,619	111,820	(6,200)				(6,165)			105,619		94,185	94,185		XXX	L
235851102	DANAHER CORP		08/23/2013	Wells Fargo Advisors	1,500,000	100,663	XXX	77,685	83,850	(6,165)							77,685		22,978	22,978	75	XXX	L
277432100	EASTMAN CHEMICAL CO.		07/30/2013	Wells Fargo Advisors	1,200,000	96,556	XXX	80,508									80,508		16,048	16,048	360	XXX	L
268648102	EMC CORP.		09/10/2013	Edward D. Jones & Company	4,500,000	120,910	XXX	101,390									101,390		19,521	19,521	450	XXX	L
30219G108	EXPRESS SCRIPTS HOLDING CO.		07/10/2013	Wells Fargo Advisors	1,600,000	101,950	XXX	87,007	35,100	1,281							87,007		14,943	14,943		XXX	L
30231G102	EXXON MOBIL CORP		08/27/2013	Wells Fargo Advisors	8,850,000	770,133	XXX	576,493	765,968	(189,475)				(189,475)			576,493		193,640	193,640	16,196	XXX	L
438516106	HONEYWELL INTERNATIONAL, INC.		09/17/2013	Merrill Lynch-Columbus	12,000,000	922,200	XXX	668,466	761,640	(93,174)				(93,174)			668,466		253,734	253,734	10,250	XXX	L
471109108	JARDEN CORP		09/04/2013	Wells Fargo Advisors	2,200,000	103,398	XXX	63,140	75,827	(12,687)				(12,687)			63,140		40,258	40,258		XXX	L
580135101	MCDONALD'S CORP		09/17/2013	Wells Fargo Advisors	1,000,000	98,018	XXX	52,838	88,210	(35,372)				(35,372)			52,838		45,180	45,180	2,310	XXX	L
58155Q103	MCKESSON CORPORATION		09/06/2013	Wells Fargo Advisors	800,000	99,426	XXX	71,728	77,568	(5,840)				(5,840)			71,728		27,698	27,698	320	XXX	L
59491B104	MICROSOFT CORP		09/27/2013	Wells Fargo Advisors	16,000,000	529,341	XXX	178,241	427,355	(249,114)				(249,114)			178,241		351,101	351,101	11,040	XXX	L
654106103	NIKE, INC. CL B		07/22/2013	Merrill Lynch-Columbus	6,000,000	346,704	XXX	199,127	309,600	(110,473)				(110,473)			199,127		147,577	147,577	2,520	XXX	L
693656100	PVH CORP		08/20/2013	Wells Fargo Advisors	800,000	103,778	XXX	87,992									87,992		15,786	15,786	30	XXX	L
747525103	QUALCOMM, INC.		09/06/2013	Wells Fargo Advisors	1,500,000	102,403	XXX	84,102	92,789	(8,687)				(8,687)			84,102		18,301	18,301	935	XXX	L
806857108	SCHLUMBERGER LTD.		09/17/2013	Wells Fargo Advisors	1,150,000	100,060	XXX	91,989	79,693	12,295				(5,379)			91,989		8,071	8,071	1,035	XXX	L
855244109	STARBUCKS CORP		09/10/2013	Wells Fargo Advisors	2,750,000	202,769	XXX	142,380	83,127								142,380		60,389	60,389	1,775	XXX	L
87157B103	SYNCHRONOUS TECHNOLOGIES, INC.		09/12/2013	Wells Fargo Advisors	2,700,000	99,898	XXX	86,322									86,322		13,576	13,576		XXX	L
883556102	THERMO FISHER SCIENTIFIC, INC.		08/01/2013	Edward D. Jones & Company	1,100,000	101,195	XXX	38,467	70,158	(31,691)				(31,691)			38,467		62,728	62,728	548	XXX	L
872540109	T.J.X. COS., INC. NEW		08/20/2013	Wells Fargo Advisors	2,400,000	128,162	XXX	111,309	101,880	9,429							111,309		16,852	16,852	624	XXX	L
91324P102	UNITEDHEALTH GROUP, INC.		08/20/2013	Edward D. Jones & Company	2,850,000	202,698	XXX	163,438	154,584	8,854							163,438		39,259	39,259	1,404	XXX	L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	5,161,147	XXX	3,566,508	3,761,382	(755,239)				(755,239)			3,566,508		1,594,639	1,594,639	55,162	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																							
81415'109	SECURITY CENTRAL CORP.		08/06/2013	Security Central Corp	5,000,000	500,000	XXX	500,000	481,117	18,883							18,883		500,000	500,000		XXX	V
9199999 Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates					XXX	500,000	XXX	500,000	481,117	18,883							18,883		500,000	500,000		XXX	XXX
Common Stocks - Mutual Funds																							
360802102	FUNDAMENTAL INVESTORS-A		09/12/2013	Edward D. Jones & Company	20,868,114	1,000,000	XXX	515,442	851,002	(335,559)				(335,559)			515,442		484,558	484,558	5,217	XXX	L
9299999 Subtotal - Common Stocks - Mutual Funds					XXX	1,000,000	XXX	515,442	851,002	(335,559)				(335,559)			515,442		484,558	484,558	5,217	XXX	L
9799997 Subtotal - Common Stocks - Part 4					XXX	6,661,147	XXX	4,581,950	5,093,501	(1,071,915)				(1,071,915)			4,581,950		2,079,197	2,079,197	60,379	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	6,661,147	XXX	4,581,950	5,093,501	(1,071,915)				(1,071,915)			4,581,950		2,079,197	2,079,197	60,379	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	8,123,647	XXX	6,089,279	6,564,327	(1,071,915)				(1,080,241)			6,044,450		2,079,197	2,079,197	154,984	XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	34,446,928	XXX	33,622,021	32,871,895	(1,071,915)				(126,055)			32,234,289		2,212,638	2,212,638	1,371,881	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE05.1

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
Description		Description of Item(s) Hedged, Used for Income Generation or Replicated		Schedule/ Exhibit Identifier		Type(s) of Risk(s) (a)		Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Received) (Paid)	Cumulative Prior Year(s)	Current Year Initial Cost of Premium (Received) (Paid)	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)
Written Options - Income Generation - Other																								
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	PCX	06/06/2013	11/16/2013	92	9,200	27.5				(3,654)					1,538				0	0	
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	PHLX	06/06/2013	01/18/2014	90	9,000	27.5				(5,576)					1,256				0	0	
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	AMEX	06/06/2013	01/18/2014	90	9,000	27.5				(5,581)					1,261				0	0	
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	CBOE	06/06/2013	12/21/2013	29	2,900	48				(5,099)					(8,386)				0	0	
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	CBOE	08/28/2013	03/22/2014	92	9,200	52.5				(13,978)					(8,562)				0	0	
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	CBOE	08/28/2013	03/22/2014	90	9,000	52.5				(13,680)					(8,370)				0	0	
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	CBOE	08/28/2013	03/22/2014	2	200	52.5				(314)					(176)				0	0	
Caterpillar Inc-Covered Calls	149123101 Caterpillar Inc	D 2-2	Equity	CBOE	07/30/2013	10/19/2013	88	8,800	87.5				(12,930)					11,170				0	0	
CenturyLink-Covered Calls	156700106 CenturyLink	D 2-2	Equity	CBOE	08/20/2013	10/19/2013	43	4,300	34				(1,243)					1,028				0	0	
CenturyLink-Covered Calls	156700106 CenturyLink	D 2-2	Equity	CBOE	08/20/2013	10/19/2013	100	10,000	34				(2,890)					2,390				0	0	
CenturyLink-Covered Calls	156700106 CenturyLink	D 2-2	Equity	PHLX	08/20/2013	10/19/2013	100	10,000	34				(2,885)					2,385				0	0	
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	CBOE	08/20/2013	11/16/2013	58	5,800	41				(1,118)					1,022				0	0	
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	CBOE	08/20/2013	11/16/2013	58	5,800	41				(1,712)					1,016				0	0	
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	CBOE	08/28/2013	01/18/2014	58	5,800	41.25				(2,277)					537				0	0	
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	PHLX	08/28/2013	01/18/2014	58	5,800	41.25				(2,272)					532				0	0	
Deere & Co-Covered Calls	244199105 Deere & Co	D 2-2	Equity	CBOE	07/30/2013	12/21/2013	94	9,400	90				(14,470)					8,360				0	0	
Fedex Corp-Covered Calls	31428X106 Fedex Corp	D 2-2	Equity	CBOE	08/20/2013	01/18/2014	31	3,100	115				(13,051)					(3,379)				0	0	
Fedex Corp-Covered Calls	31428X106 Fedex Corp	D 2-2	Equity	CBOE	08/20/2013	01/18/2014	30	3,000	115				(12,624)					(3,276)				0	0	
Honeywell Intl-Covered Calls	31428X106 Honeywell Intl	D 2-2	Equity	CBOE	09/25/2013	01/18/2014	15	1,500	120				(4,840)					(185)				0	0	
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	AMEX	09/25/2013	03/22/2014	50	5,000	87.5				(13,225)					2,050				0	0	
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	CBOE	09/25/2013	03/22/2014	28	2,800	87.5				(7,406)					1,148				0	0	
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	CBOE	08/20/2013	03/22/2014	32	3,200	87.5				(8,491)					1,339				0	0	
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	CBOE	08/20/2013	03/22/2014	79	7,900	55				(16,116)					4,424				0	0	
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	CBOE	08/20/2013	03/22/2014	79	7,900	55				(16,110)					4,418				0	0	
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	ISE	06/06/2013	01/18/2014	76	7,600	50				(13,870)					7,562				0	0	
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	ISE	06/06/2013	01/18/2014	22	2,200	50				(4,032)					2,206				0	0	
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	CBOE	07/17/2013	01/18/2014	50	5,000	50				(7,245)					3,095				0	0	
NIKE Inc-Covered Calls	654106103 NIKE Inc	D 2-2	Equity	CBOE	07/30/2013	01/18/2014	1	100	65				(258)					3,100				0	0	
NIKE Inc-Covered Calls	654106103 NIKE Inc	D 2-2	Equity	CBOE	07/30/2013	01/18/2014	74	7,400	65				(19,166)					(632)				0	0	
NIKE Inc-Covered Calls	654106103 NIKE Inc	D 2-2	Equity	PHLX	08/28/2013	04/19/2014	75	7,500	67.5				(19,569)					(46,694)				0	0	
Norfolk Southern-Covered Calls	655844108 Norfolk Southern	D 2-2	Equity	AMEX	05/01/2013	12/21/2013	50	5,000	80				(13,600)					6,150				0	0	
Norfolk Southern-Covered Calls	655844108 Norfolk Southern	D 2-2	Equity	CBOE	05/01/2013	12/21/2013	36	3,600	80				(9,786)					4,422				0	0	
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	CBOE	09/25/2013	03/22/2014	18	1,800	80				(6,205)					1,165				0	0	
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	PCX	07/17/2013	10/19/2013	17	1,700	82.5				(2,723)					2,689				0	0	
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	BATS	07/30/2013	01/18/2014	96	9,600	82.5				(20,928)					15,936				0	0	
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	BATS	07/30/2013	01/18/2014	2	200	82.5				(433)					329				0	0	
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	ISE	06/06/2013	01/18/2014	54	5,400	90				(10,065)					(10,455)				0	0	
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	AMEX	06/06/2013	01/18/2014	13	1,300	92.5				(1,638)					(1,365)				0	0	
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	AMEX	06/06/2013	01/18/2014	41	4,100	92.5				(5,125)					(4,346)				0	0	
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	CBOE	07/30/2013	02/22/2014	14	1,400	110				(4,545)					(1,055)				0	0	
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	CBOE	08/28/2013	02/22/2014	41	4,100	100				(20,761)					(21,674)				0	0	
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	PHLX	08/28/2013	02/22/2014	41	4,100	105				(11,802)					(17,103)				0	0	
06999999 Subtotal - Written Options - Income Generation - Other																	(361,139)				XXX	(82,440)		
07099999 Subtotal - Written Options - Income Generation																	(361,139)				XXX	(82,440)		
08399999 Total - Written Options - Other																	(361,139)				XXX	(82,440)		
08499999 Total - Written Options																	(361,139)				XXX	(82,440)		
14299999 Subtotal - Income Generation																	(361,139)				XXX	(82,440)		
14499999 Totals																	(361,139)				XXX	(82,4		

STATEMENT AS OF **September 30, 2013** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

(a)

1 Code	2 Description of Hedged Risk(s)
.....

(b)

1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
.. 0000

E07 Schedule DB Part B Section 1 **NONE**

E08 Schedule DB Part D Section 1 **NONE**

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity **NONE**

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity **NONE**

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets **NONE**

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets **NONE**

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1			2	3	4	5	Book Balance at End of Each Month			9
							During Current Quarter			
Depository			Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
open depositories										
JP MORGAN CHASE	DAYTON, OH				1,494					
US BANK	VAN WERT, OH				194					
0199998 Deposits in	1	depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories	XXX	XXX ..	6		12,765	9,278	6,436	XXX
0199999 Totals - Open Depositories			XXX	XXX ..	1,694		(15,958,598)	(17,774,124)	(12,832,893)	XXX
0299998 Deposits in	0	depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories	XXX	XXX ..						XXX
0299999 Totals - Suspended Depositories			XXX	XXX ..						XXX
0399999 Total Cash On Deposit			XXX	XXX ..	1,694		(15,958,598)	(17,774,124)	(12,832,893)	XXX
0499999 Cash in Company's Office			XXX	XXX ..	XXX ..	XXX ..	525	525	525	XXX
0599999 Total Cash			XXX	XXX ..	1,694		(15,958,073)	(17,773,599)	(12,832,368)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
8699999 Total - Cash Equivalents							

N O N E

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